

July 31, 2017

**VIA HAND DELIVERY & ELECTRONIC MAIL**

Luly E. Massaro, Commission Clerk  
Rhode Island Public Utilities Commission  
89 Jefferson Boulevard  
Warwick, RI 02888

**RE: Docket 4605 - Standard Offer Reconciliation Report**

Dear Ms. Massaro:

Enclosed are ten (10) copies of National Grid's<sup>1</sup> Second Quarter Standard Offer Service (SOS) Reconciliation Report (Report). The enclosed Report provides the status of the reconciliations related to the provision of SOS, including SOS supply costs, SOS administrative costs, and Renewable Energy Standard (RES) costs based on actual revenues for the period January 1, 2017 through June 30, 2017 and actual expenses for the months of January through May 2017 for supply costs, and actual costs for the months of January through June 2017 for the RES and SOS administrative cost reconciliations (with the exception of GIS-related costs<sup>2</sup>).

Attachment 1 of this Report shows the Company's SOS reconciliation in total as well as individually for the Residential, Commercial, and Industrial Groups for the period January 1, 2017 through June 30, 2017. Attachment 2 contains the reconciliation of SOS administrative costs, shown in total as well as individually for the Residential, Commercial, and Industrial Groups in accordance with the Company's Standard Offer Adjustment Provision, RIPUC No. 2157. Attachment 3 presents the reconciliation of the revenue and expense attributable to compliance with the Renewable Energy Standard. Attachment 4 presents the current status of unbilled Standard Offer Billing Adjustments.

In an order dated September 23, 2010 in Docket No. 4149, the Rhode Island Public Utilities Commission directed the Company to include in its quarterly SOS reconciliation reports a comparison of estimated Small Customer SOS spot market purchases to actual SOS spot market costs incurred to date.<sup>3</sup> Attachment 5 shows a comparison of spot market price estimates included in the SOS rates of the Residential and Commercial Groups to actual all-in spot prices for the period January 2016 through June 2017.

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<sup>1</sup> The Narragansett Electric Company d/b/a National Grid (National Grid or the Company).

<sup>2</sup> GIS-related costs are available through May 2017 as of the time of this filing.

<sup>3</sup> Since this time, the Company has implemented a new structure for SOS in which the previously-defined customer groups "Small Customer Group" and "Large Customer Group" have been replaced with "Residential Group," "Commercial Group," and "Industrial Group." The Company is authorized to procure SOS through spot market purchases for the Residential and Commercial Groups.

Luly E. Massaro, Commission Clerk  
Docket 4605 – Standard Offer Reconciliation Report  
July 31, 2017  
Page 2 of 2

Thank you for your attention to this filing. If you have any questions regarding the enclosed Report, please contact me at 401-784-7288.

Very truly yours,



Jennifer Brooks Hutchinson

Enclosures

cc: Docket 4605 Service List  
Leo Wold, Esq.  
Steve Scialabba, RI Division

Certificate of Service

I hereby certify that a copy of the cover letter and any materials accompanying this certificate was electronically transmitted to the individuals listed below.

The paper copies of this filing are being hand delivered to the Rhode Island Public Utilities Commission and to the Rhode Island Division of Public Utilities and Carriers.

\_\_\_\_\_  
Joanne M. Scanlon

July 31, 2017

Date

**Docket No. 4605 - National Grid – 2017 Standard Offer Service (SOS) and  
2017 Renewable Energy Standard (RES) Procurement Plans  
Service List updated 7/27/17**

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**Attachment 1**

**The Narragansett Electric Company  
Report to the RIPUC  
Standard Offer Reconciliation**

**for the period  
January 2017 through December 2017**

**Submitted: July 2017**

**STANDARD OFFER SERVICE RECONCILIATION  
For the Period January 1, 2017 through December 31, 2017**

**BASE RECONCILIATION - ALL CLASSES**

Month	Over/(Under) Beginning Balance (a)	SOS Revenue (b)	SOS Expense (c)	Monthly Over/(Under) (d)	Over/(Under) Ending Balance (e)	Over/(Under) Ending Balance w/ Unbilled Revenue (f)
(1) Jan-17	\$0	\$11,471,139	\$30,318,979	(\$18,847,840)	(\$18,847,840)	(\$4,596,544)
Feb-17	(\$18,847,840)	\$25,911,447	\$25,732,357	\$179,091	(\$18,668,750)	(\$5,538,699)
Mar-17	(\$18,668,750)	\$23,872,820	\$22,271,795	\$1,601,025	(\$17,067,725)	(\$5,467,414)
Apr-17	(\$17,067,725)	\$21,091,474	\$14,320,001	\$6,771,473	(\$10,296,252)	(\$1,525,235)
May-17	(\$10,296,252)	\$15,947,303	\$14,734,577	\$1,212,726	(\$9,083,525)	\$959,306
Jun-17	(\$9,083,525)	\$18,259,693	\$0	\$18,259,693	\$9,176,167	\$0
Jul-17	\$9,176,167	\$0	\$0	\$0	\$9,176,167	\$0
Aug-17	\$9,176,167	\$0	\$0	\$0	\$9,176,167	\$0
Sep-17	\$9,176,167	\$0	\$0	\$0	\$9,176,167	\$0
Oct-17	\$9,176,167	\$0	\$0	\$0	\$9,176,167	\$0
Nov-17	\$9,176,167	\$0	\$0	\$0	\$9,176,167	\$0
Dec-17	\$9,176,167	\$0	\$0	\$0	\$9,176,167	\$0
(2) Jan-18	\$9,176,167	\$0	\$0	\$0	\$9,176,167	\$0
Subtotal	\$0	\$116,553,875	\$107,377,708	\$9,176,167	\$9,176,167	\$959,306
(3) Remaining Balance from Over(Under) Recovery incurred during 2015						\$1,175,565
Ending Balance Prior to Application of Interest						\$2,134,871
(4) Interest						\$8,717
Ending Balance Including Interest						<u>\$2,143,588</u>

- (1) Reflects revenues based on kWhs consumed after January 1
- (2) Reflects revenues based on kWhs consumed prior to January 1
- (3) Sum of final values on Page 9, Section 1, column (g)
- (4) [(Beginning balance + Ending balance) ÷ 2] x [(2.14% x 2/12)+(1.84% x 3/12)]

Column Notes:

- Column (a) Column (e) from previous row
- Column (b) Pages 2, 3 and 4, Column (b)
- Column (c) Pages 2, 3 and 4, Column (c)
- Column (d) Column (b) - Column (c)
- Column (e) Column (a) + Column (d)
- Column (f) Column (e) + 55% of following month Column (b)

STANDARD OFFER SERVICE RECONCILIATION  
For the Period January 1, 2017 through December 31, 2017

Base Reconciliation - By Customer Group

<b>Residential</b>						
<u>Month</u>	<u>Over/(Under) Beginning Balance</u> (a)	<u>Revenue</u> (b)	<u>Expense</u> (c)	<u>Monthly Over/(Under)</u> (d)	<u>Over/(Under) Ending Balance</u> (e)	<u>Over/(Under) Ending Balance w/ Unbilled Revenue</u> (f)
(1) Jan-17	\$0	\$7,821,932	\$20,772,513	(\$12,950,582)	(\$12,950,582)	(\$3,383,684)
Feb-17	(\$12,950,582)	\$17,394,360	\$17,248,373	\$145,987	(\$12,804,595)	(\$3,896,196)
Mar-17	(\$12,804,595)	\$16,197,089	\$15,125,529	\$1,071,560	(\$11,733,035)	(\$3,589,738)
Apr-17	(\$11,733,035)	\$14,805,995	\$9,901,887	\$4,904,108	(\$6,828,927)	(\$676,816)
May-17	(\$6,828,927)	\$11,185,656	\$9,427,254	\$1,758,402	(\$5,070,525)	\$1,951,348
Jun-17	(\$5,070,525)	\$12,767,043	\$0	\$12,767,043	\$7,696,518	\$0
Jul-17	\$7,696,518	\$0	\$0	\$0	\$7,696,518	\$0
Aug-17	\$7,696,518	\$0	\$0	\$0	\$7,696,518	\$0
Sep-17	\$7,696,518	\$0	\$0	\$0	\$7,696,518	\$0
Oct-17	\$7,696,518	\$0	\$0	\$0	\$7,696,518	\$0
Nov-17	\$7,696,518	\$0	\$0	\$0	\$7,696,518	\$0
Dec-17	\$7,696,518	\$0	\$0	\$0	\$7,696,518	\$0
(2) Jan-18	\$7,696,518	\$0	\$0	\$0	\$7,696,518	\$1,951,348
<u>Adjustments</u>						
(3) Remaining Balance from Over(Under) Recovery incurred during 2015						\$195,522
Ending Balance Prior to Application of Interest						\$2,146,871
(4) Interest						\$8,766
Ending Balance Including Interest						<u>\$2,155,637</u>

- (1) Reflects revenues based on kWhs consumed after January 1  
(2) Reflects revenues based on kWhs consumed prior to January 1  
(3) Final values on Page 7, Section 1, column (g) - Residential  
(4) [(Beginning balance + Ending balance) ÷ 2] x [(2.14% x 2/12)+(1.84% x 3/12)]

Column Notes:

- (a) Column (e) from previous row  
(b) Page 5, Column (a)  
(c) Page 6, Column (d)  
(d) Column (b) - Column (c)  
(e) Column (a) + Column (d)  
(f) Column (e) + 55% of following month Column (b)

STANDARD OFFER SERVICE RECONCILIATION  
For the Period January 1, 2017 through December 31, 2017

Base Reconciliation - By Customer Group

<b>Commercial</b>						
<u>Month</u>	<u>Over/(Under) Beginning Balance</u> (a)	<u>Revenue</u> (b)	<u>Expense</u> (c)	<u>Monthly Over/(Under)</u> (d)	<u>Over/(Under) Ending Balance</u> (e)	<u>Over/(Under) Ending Balance w/ Unbilled Revenue</u> (f)
(1) Jan-17	\$0	\$2,974,455	\$7,881,386	(\$4,906,931)	(\$4,906,931)	(\$1,049,728)
Feb-17	(\$4,906,931)	\$7,013,096	\$6,940,988	\$72,109	(\$4,834,822)	(\$1,329,801)
Mar-17	(\$4,834,822)	\$6,372,766	\$5,985,139	\$387,627	(\$4,447,195)	(\$1,582,752)
Apr-17	(\$4,447,195)	\$5,208,079	\$3,593,064	\$1,615,015	(\$2,832,180)	(\$684,937)
May-17	(\$2,832,180)	\$3,904,078	\$3,567,439	\$336,639	(\$2,495,541)	(\$752)
Jun-17	(\$2,495,541)	\$4,535,980	\$0	\$4,535,980	\$2,040,439	\$0
Jul-17	\$2,040,439	\$0	\$0	\$0	\$2,040,439	\$0
Aug-17	\$2,040,439	\$0	\$0	\$0	\$2,040,439	\$0
Sep-17	\$2,040,439	\$0	\$0	\$0	\$2,040,439	\$0
Oct-17	\$2,040,439	\$0	\$0	\$0	\$2,040,439	\$0
Nov-17	\$2,040,439	\$0	\$0	\$0	\$2,040,439	\$0
Dec-17	\$2,040,439	\$0	\$0	\$0	\$2,040,439	\$0
(2) Jan-18	\$2,040,439	\$0	\$0	\$0	\$2,040,439	(\$752)
<u>Adjustments</u>						
(3) Remaining Balance from Over(Under) Recovery incurred during 2015						(\$42,760)
Ending Balance Prior to Application of Interest						(\$43,513)
(4) Interest						(\$178)
Ending Balance Including Interest						<u>(\$43,690)</u>

- (1) Reflects revenues based on kWhs consumed after January 1  
(2) Reflects revenues based on kWhs consumed prior to January 1  
(3) Final values on Page 7, Section 1, column (g) - Commercial  
(4)  $[(\text{Beginning balance} + \text{Ending balance}) \div 2] \times [(2.14\% \times 2/12) + (1.84\% \times 3/12)]$

Column Notes:

- (a) Column (e) from previous row  
(b) Page 5, Column (c)  
(c) Page 6, Column (d)  
(d) Column (b) - Column (c)  
(e) Column (a) + Column (d)  
(f) Column (e) + 55% of following month Column (b)

STANDARD OFFER SERVICE RECONCILIATION  
For the Period January 1, 2017 through December 31, 2017

Base Reconciliation - By Customer Group

<b>Industrial</b>							Over/(Under)
<u>Month</u>	Over/(Under) Beginning Balance (a)	<u>Revenue</u> (b)	<u>Expense</u> (c)	Monthly Over/(Under) (d)	Over/(Under) Ending Balance (e)	Over/(Under) Ending Balance w/ Unbilled Revenue (f)	
(1) Jan-17	\$0	\$674,752	\$1,665,080	(\$990,328)	(\$990,328)	(\$163,133)	
Feb-17	(\$990,328)	\$1,503,991	\$1,542,996	(\$39,005)	(\$1,029,333)	(\$312,702)	
Mar-17	(\$1,029,333)	\$1,302,965	\$1,161,127	\$141,838	(\$887,495)	(\$294,925)	
Apr-17	(\$887,495)	\$1,077,401	\$825,050	\$252,350	(\$635,145)	(\$163,481)	
May-17	(\$635,145)	\$857,569	\$1,739,883	(\$882,314)	(\$1,517,459)	(\$991,290)	
Jun-17	(\$1,517,459)	\$956,670	\$0	\$956,670	(\$560,789)	\$0	
Jul-17	(\$560,789)	\$0	\$0	\$0	(\$560,789)	\$0	
Aug-17	(\$560,789)	\$0	\$0	\$0	(\$560,789)	\$0	
Sep-17	(\$560,789)	\$0	\$0	\$0	(\$560,789)	\$0	
Oct-17	(\$560,789)	\$0	\$0	\$0	(\$560,789)	\$0	
Nov-17	(\$560,789)	\$0	\$0	\$0	(\$560,789)	\$0	
Dec-17	(\$560,789)	\$0	\$0	\$0	(\$560,789)	\$0	
(2) Jan-18	(\$560,789)	\$0		\$0	(\$560,789)	(\$991,290)	
<u>Adjustments</u>							
(3) Remaining Balance from Over/(Under) Recovery incurred during 2015						\$1,022,803	
Ending Balance Prior to Application of Interest						\$31,513	
(4) Interest						\$129	
Ending Balance Including Interest						\$31,642	

- (1) Reflects revenues based on kWhs consumed after January 1  
(2) Reflects revenues based on kWhs consumed prior to January 1  
(3) Final values on Page 7, Section 1, column (g) - Industrial  
(4)  $[(\text{Beginning balance} + \text{Ending balance}) \div 2] \times [(2.14\% \times 2/12) + (1.84\% \times 3/12)]$

Column Notes:

- (a) Column (e) from previous row  
(b) Page 5, Column (c)  
(c) Page 6, Column (c)  
(d) Column (b) - Column (c)  
(e) Column (a) + Column (d)  
(f) Column (e) + 55% of following month Column (b)

**STANDARD OFFER SERVICE RECONCILIATION**  
**For the Period January 1, 2017 through December 31, 2017**

**Revenue**

		<b>Residential</b>	<b>Commercial</b>			<b>Industrial</b>			<b>Grand</b>
		Total Base Revenues	Base Revenues	HVM Discount	Total Base Revenues	Base Revenues	HVM Discount	Total Base Revenues	Total Base Revenue
		(a)	(a)	(b)	(c)	(a)	(b)	(c)	(d)
(1)	Jan-17	\$7,821,932	\$2,974,857	(\$402)	\$2,974,455	\$676,791	(\$2,039)	\$674,752	\$11,471,139
	Feb-17	\$17,394,360	\$7,013,806	(\$710)	\$7,013,096	\$1,507,833	(\$3,842)	\$1,503,991	\$25,911,447
	Mar-17	\$16,197,089	\$6,373,482	(\$717)	\$6,372,766	\$1,305,634	(\$2,670)	\$1,302,965	\$23,872,820
	Apr-17	\$14,805,995	\$5,208,471	(\$392)	\$5,208,079	\$1,079,913	(\$2,512)	\$1,077,401	\$21,091,474
	May-17	\$11,185,656	\$3,904,335	(\$257)	\$3,904,078	\$859,655	(\$2,085)	\$857,569	\$15,947,303
	Jun-17	\$12,767,043	\$4,536,506	(\$526)	\$4,535,980	\$959,592	(\$2,922)	\$956,670	\$18,259,693
	Jul-17	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	Aug-17	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	Sep-17	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	Oct-17	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	Nov-17	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	Dec-17	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(2)	Jan-18	<u>\$0</u>	<u>\$0</u>	\$0	<u>\$0</u>	<u>\$0</u>	\$0	<u>\$0</u>	<u>\$0</u>
<b>Totals</b>		<b>\$80,172,074</b>	<b>\$30,011,458</b>	<b>(\$3,004)</b>	<b>\$30,008,454</b>	<b>\$6,389,417</b>	<b>(\$16,069)</b>	<b>\$6,373,347</b>	<b>\$116,553,875</b>

(1)Reflects revenues based on kWhs consumed after January 1  
(2)Reflects revenues based on kWhs consumed prior to January 1

Column Notes:

- (a) Monthly revenue reports
- (b) Monthly revenue reports
- (c) Column (a) + Column (b)
- (d) Residential Column (a) + Commercial Column (c) + Industrial Column (c)

**STANDARD OFFER SERVICE RECONCILIATION  
For the Period January 1, 2017 through December 31, 2017**

**Expense**

Month	Residential				Commercial				Industrial			Grand Total Expense
	Base Standard Offer Expense	Supplier Reallocations & Other	Spot Market Purchases	Total	Base Standard Offer Expense	Supplier Reallocations & Other	Spot Market Purchases	Total	Base Standard Offer Expense	Supplier Reallocations & Other	Total	
	(a)	(b)	(c)	(d)	(a)	(b)	(c)	(d)	(a)	(b)	(c)	
Jan-17	\$19,492,093	\$207,525	\$1,072,895	\$20,772,513	\$7,489,645	\$21,613	\$370,128	\$7,881,386	\$1,723,855	(\$58,775)	\$1,665,080	\$30,318,979
Feb-17	\$16,511,574	(\$156,677)	\$893,476	\$17,248,373	\$6,565,087	\$50,570	\$325,331	\$6,940,988	\$1,593,869	(\$50,874)	\$1,542,996	\$25,732,357
Mar-17	\$13,622,644	\$277,747	\$1,225,139	\$15,125,529	\$5,488,073	\$28,538	\$468,528	\$5,985,139	\$1,240,676	(\$79,549)	\$1,161,127	\$22,271,795
Apr-17	\$8,848,623	\$475,361	\$577,903	\$9,901,887	\$3,339,969	\$29,416	\$223,678	\$3,593,064	\$871,120	(\$46,070)	\$825,050	\$14,320,001
May-17	\$8,263,769	\$393,413	\$770,072	\$9,427,254	\$3,158,152	\$82,308	\$326,979	\$3,567,439	\$906,350	\$833,534	\$1,739,883	\$14,734,577
Jun-17	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Jul-17	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Aug-17	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Sep-17	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Oct-17	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Nov-17	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Dec-17	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>Totals</b>	<b>\$66,738,702</b>	<b>\$1,197,369</b>	<b>\$4,539,485</b>	<b>\$72,475,556</b>	<b>\$26,040,926</b>	<b>\$212,445</b>	<b>\$1,714,644</b>	<b>\$27,968,015</b>	<b>\$6,335,870</b>	<b>\$598,266</b>	<b>\$6,934,136</b>	<b>\$107,377,708</b>

**Column Notes:**

- (a) monthly Standard Offer Service invoices
- (b) monthly Standard Offer Service invoices
- (c) monthly ISO New England bills
- (d) Column (a) + Column (b) + Column (c)
- (e) Residential Column (d) + Commercial Column (d) + Industrial Column (c)

**STANDARD OFFER SERVICE RECONCILIATION**  
**For the Period January 1, 2017 through December 31, 2017**

**Status of Prior Period Reconciliation Amounts**

**Section 1**

**Reconciliation Period:** January 2015 through December 2015  
**Recovery Period:** April 2016 through March 2017  
**Beginning Balance All Classes:** \$9,987,818, per Schedule ASC-2 Revised, Page 1, Docket No. 4599

<b>Residential</b>							
<u>Month</u>	Over/(Under)	<u>Charge/ (Refund)</u>	<u>Ending Balance</u>	<u>Interest Balance</u>	<u>Interest Rate</u>	<u>Interest</u>	Ending
	<u>Beginning Balance</u>						<u>Recovery w/ Interest</u>
	(a)						
Jan-16	\$8,629,236		\$8,629,236	\$8,629,236	2.54%	\$18,265	\$8,647,501
Feb-16	\$8,647,501		\$8,647,501	\$8,647,501	2.54%	\$18,304	\$8,665,805
Mar-16	\$8,665,805		\$8,665,805	\$8,665,805	2.14%	\$15,454	\$8,681,259
Apr-16	\$8,681,259	(\$276,026)	\$8,405,233	\$8,543,246	2.14%	\$15,235	\$8,420,468
May-16	\$8,420,468	(\$526,831)	\$7,893,637	\$8,157,053	2.14%	\$14,547	\$7,908,184
Jun-16	\$7,908,184	(\$677,996)	\$7,230,187	\$7,569,185	2.14%	\$13,498	\$7,243,686
Jul-16	\$7,243,686	(\$838,499)	\$6,405,187	\$6,824,436	2.14%	\$12,170	\$6,417,357
Aug-16	\$6,417,357	(\$1,027,547)	\$5,389,810	\$5,903,584	2.14%	\$10,528	\$5,400,338
Sep-16	\$5,400,338	(\$902,750)	\$4,497,588	\$4,948,963	2.14%	\$8,826	\$4,506,414
Oct-16	\$4,506,414	(\$626,935)	\$3,879,479	\$4,192,946	2.14%	\$7,477	\$3,886,956
Nov-16	\$3,886,956	(\$574,000)	\$3,312,957	\$3,599,956	2.14%	\$6,420	\$3,319,377
Dec-16	\$3,319,377	(\$660,974)	\$2,658,403	\$2,988,890	2.14%	\$5,330	\$2,663,733
Jan-17	\$2,663,733	(\$756,954)	\$1,906,779	\$2,285,256	2.14%	\$4,075	\$1,910,855
Feb-17	\$1,910,855	(\$698,440)	\$1,212,415	\$1,561,635	2.14%	\$2,785	\$1,215,200
Mar-17	\$1,215,200	(\$650,289)	\$564,911	\$890,056	1.84%	\$1,365	\$566,276
Apr-17	\$566,276	(\$371,337)	\$194,939	\$380,607	1.84%	\$584	\$195,522

**Section 2**

**Reconciliation Period:** January 2016 through December 2016  
**Recovery Period:** April 2017 through March 2018  
**Beginning Balance All Classes:** \$16,214,984, per Schedule ASC-2 Revised, Page 1, Docket No. 4691

<b>Residential</b>							
<u>Month</u>	Over/(Under)	<u>Charge/ (Refund)</u>	<u>Ending Balance</u>	<u>Interest Balance</u>	<u>Interest Rate</u>	<u>Interest</u>	Ending
	<u>Beginning Balance</u>						<u>Recovery w/ Interest</u>
	(a)						
Jan-17	\$12,126,489		\$12,126,489	\$12,126,489	2.14%	\$21,626	\$12,148,114
Feb-17	\$12,148,114		\$12,148,114	\$12,148,114	2.14%	\$21,664	\$12,169,779
Mar-17	\$12,169,779		\$12,169,779	\$12,169,779	1.84%	\$18,660	\$12,188,439
Apr-17	\$12,188,439	(\$378,488)	\$11,809,951	\$11,999,195	1.84%	\$18,399	\$11,828,350
May-17	\$11,828,350	(\$796,315)	\$11,032,035	\$11,430,192	1.84%	\$17,526	\$11,049,561
Jun-17	\$11,049,561	(\$912,486)	\$10,137,075	\$10,593,318	1.84%	\$16,243	\$10,153,318
Jul-17	\$10,153,318	\$0	\$10,153,318	\$10,153,318	1.84%	\$0	\$10,153,318
Aug-17	\$10,153,318	\$0	\$10,153,318	\$10,153,318	1.84%	\$0	\$10,153,318
Sep-17	\$10,153,318	\$0	\$10,153,318	\$10,153,318	1.84%	\$0	\$10,153,318
Oct-17	\$10,153,318	\$0	\$10,153,318	\$10,153,318	1.84%	\$0	\$10,153,318
Nov-17	\$10,153,318	\$0	\$10,153,318	\$10,153,318	1.84%	\$0	\$10,153,318
Dec-17	\$10,153,318	\$0	\$10,153,318	\$10,153,318	1.84%	\$0	\$10,153,318
Jan-18	\$10,153,318	\$0	\$10,153,318	\$10,153,318	1.84%	\$0	\$10,153,318
Feb-18	\$10,153,318	\$0	\$10,153,318	\$10,153,318	1.84%	\$0	\$10,153,318
Mar-18	\$10,153,318	\$0	\$10,153,318	\$10,153,318	1.84%	\$0	\$10,153,318
Apr-18	\$10,153,318	\$0	\$10,153,318	\$10,153,318	1.84%	\$0	\$10,153,318

Column Notes:

- (a) Column (g) of previous row  
Jan. 2016 beginning balances per RIPUC Docket No. 4599, Schedule ASC-2 Revised, pages 2-4 column (f)  
Jan. 2017 beginning balances per RIPUC Docket No. 4691, Schedule ASC-2 Revised, pages 2-4 column (f)
- (b) Monthly revenue reports
- (c) Column (a) + Column (b)
- (d) (Column (a) + Column (c)) ÷ 2
- (e) Current Rate for Customer Deposits
- (f) [Column (d) x (Column (e))] ÷ 12
- (g) Column (c) + Column (f)

**STANDARD OFFER SERVICE RECONCILIATION**  
**For the Period January 1, 2017 through December 31, 2017**

**Status of Prior Period Reconciliation Amounts**

**Section 1**

**Reconciliation Period:** January 2015 through December 2015  
**Recovery Period:** April 2016 through March 2017  
**Beginning Balance All Classes:** \$9,987,818, per Schedule ASC-2 Revised, Page 1, Docket No. 4599

Commercial							
Month	Over/(Under)	Charge/ (Refund)	Ending Balance	Interest Balance	Interest Rate	Interest	Ending
	Beginning						Recovery
	Balance						w/ Interest
(a)	(b)	(c)	(d)	(e)	(f)	(g)	
Jan-16	(\$2,021,026)		(\$2,021,026)	(\$2,021,026)	2.54%	(\$4,278)	(\$2,025,304)
Feb-16	(\$2,025,304)		(\$2,025,304)	(\$2,025,304)	2.54%	(\$4,287)	(\$2,029,591)
Mar-16	(\$2,029,591)		(\$2,029,591)	(\$2,029,591)	2.14%	(\$3,619)	(\$2,033,211)
Apr-16	(\$2,033,211)	\$72,416	(\$1,960,794)	(\$1,997,002)	2.14%	(\$3,561)	(\$1,964,356)
May-16	(\$1,964,356)	\$142,132	(\$1,822,223)	(\$1,893,290)	2.14%	(\$3,376)	(\$1,825,600)
Jun-16	(\$1,825,600)	\$164,626	(\$1,660,974)	(\$1,743,287)	2.14%	(\$3,109)	(\$1,664,082)
Jul-16	(\$1,664,082)	\$187,913	(\$1,476,169)	(\$1,570,126)	2.14%	(\$2,800)	(\$1,478,969)
Aug-16	(\$1,478,969)	\$204,695	(\$1,274,274)	(\$1,376,622)	2.14%	(\$2,455)	(\$1,276,729)
Sep-16	(\$1,276,729)	\$197,339	(\$1,079,390)	(\$1,178,060)	2.14%	(\$2,101)	(\$1,081,491)
Oct-16	(\$1,081,491)	\$159,978	(\$921,513)	(\$1,001,502)	2.14%	(\$1,786)	(\$923,299)
Nov-16	(\$923,299)	\$145,041	(\$778,258)	(\$850,778)	2.14%	(\$1,517)	(\$779,775)
Dec-16	(\$779,775)	\$152,055	(\$627,720)	(\$703,748)	2.14%	(\$1,255)	(\$628,975)
Jan-17	(\$628,975)	\$169,277	(\$459,698)	(\$544,336)	2.14%	(\$971)	(\$460,668)
Feb-17	(\$460,668)	\$164,786	(\$295,882)	(\$378,275)	2.14%	(\$675)	(\$296,557)
Mar-17	(\$296,557)	\$161,159	(\$135,398)	(\$215,978)	1.84%	(\$331)	(\$135,729)
Apr-17	(\$135,729)	\$93,106	(\$42,623)	(\$89,176)	1.84%	(\$137)	(\$42,760)

**Section 2**

**Reconciliation Period:** January 2016 through December 2016  
**Recovery Period:** April 2017 through March 2018  
**Beginning Balance All Classes:** \$16,214,984, per Schedule ASC-2 Revised, Page 1, Docket No. 4691

Commercial							
Month	Over/(Under)	Charge/ (Refund)	Ending Balance	Interest Balance	Interest Rate	Interest	Ending
	Beginning						Recovery
	Balance						w/ Interest
(a)	(b)	(c)	(d)	(e)	(f)	(g)	
Jan-17	\$2,921,994		\$2,921,994	\$2,921,994	2.14%	\$5,211	\$2,927,205
Feb-17	\$2,927,205		\$2,927,205	\$2,927,205	2.14%	\$5,220	\$2,932,425
Mar-17	\$2,932,425		\$2,932,425	\$2,932,425	1.84%	\$4,496	\$2,936,921
Apr-17	\$2,936,921	(\$98,183)	\$2,838,738	\$2,887,830	1.84%	\$4,428	\$2,843,166
May-17	\$2,843,166	(\$210,147)	\$2,633,019	\$2,738,093	1.84%	\$4,198	\$2,637,217
Jun-17	\$2,637,217	(\$233,730)	\$2,403,487	\$2,520,352	1.84%	\$3,865	\$2,407,352
Jul-17	\$2,407,352	\$0	\$2,407,352	\$2,407,352	1.84%	\$0	\$2,407,352
Aug-17	\$2,407,352	\$0	\$2,407,352	\$2,407,352	1.84%	\$0	\$2,407,352
Sep-17	\$2,407,352	\$0	\$2,407,352	\$2,407,352	1.84%	\$0	\$2,407,352
Oct-17	\$2,407,352	\$0	\$2,407,352	\$2,407,352	1.84%	\$0	\$2,407,352
Nov-17	\$2,407,352	\$0	\$2,407,352	\$2,407,352	1.84%	\$0	\$2,407,352
Dec-17	\$2,407,352	\$0	\$2,407,352	\$2,407,352	1.84%	\$0	\$2,407,352
Jan-18	\$2,407,352	\$0	\$2,407,352	\$2,407,352	1.84%	\$0	\$2,407,352
Feb-18	\$2,407,352	\$0	\$2,407,352	\$2,407,352	1.84%	\$0	\$2,407,352
Mar-18	\$2,407,352	\$0	\$2,407,352	\$2,407,352	1.84%	\$0	\$2,407,352
Apr-18	\$2,407,352	\$0	\$2,407,352	\$2,407,352	1.84%	\$0	\$2,407,352

Column Notes:

- (a) Column (g) of previous row
- (b) Jan. 2016 beginning balances per RIPUC Docket No. 4599, Schedule ASC-2 Revised, pages 2-4 column (f)  
Jan. 2017 beginning balances per RIPUC Docket No. 4691, Schedule ASC-2 Revised, pages 2-4 column (f)
- (c) Monthly revenue reports
- (d) Column (a) + Column (b)
- (e) (Column (a) + Column (c)) ÷ 2
- (f) Current Rate for Customer Deposits
- (g) [Column (d) x (Column (e))] ÷ 12
- (g) Column (c) + Column (f)

**STANDARD OFFER SERVICE RECONCILIATION**  
**For the Period January 1, 2017 through December 31, 2017**

**Status of Prior Period Reconciliation Amounts**

**Section 1**

**Reconciliation Period:** January 2015 through December 2015  
**Recovery Period:** April 2016 through March 2017  
**Beginning Balance All Classes:** \$9,987,818, per Schedule ASC-2 Revised, Page 1, Docket No. 4599

<b>Industrial</b>							
<u>Month</u>	<u>Over/(Under) Beginning Balance</u> (a)	<u>Charge/ (Refund)</u> (b)	<u>Ending Balance</u> (c)	<u>Interest Balance</u> (d)	<u>Interest Rate</u> (e)	<u>Interest</u> (f)	<u>Ending Over/(Under) Recovery w/ Interest</u> (g)
Jan-16	\$3,379,609		\$3,379,609	\$3,379,609	2.54%	\$7,154	\$3,386,762
Feb-16	\$3,386,762		\$3,386,762	\$3,386,762	2.54%	\$7,169	\$3,393,931
Mar-16	\$3,393,931		\$3,393,931	\$3,393,931	2.14%	\$6,053	\$3,399,984
Apr-16	\$3,399,984	(\$81,160)	\$3,318,823	\$3,359,404	2.14%	\$5,991	\$3,324,814
May-16	\$3,324,814	(\$254,424)	\$3,070,390	\$3,197,602	2.14%	\$5,702	\$3,076,093
Jun-16	\$3,076,093	(\$209,906)	\$2,866,186	\$2,971,139	2.14%	\$5,299	\$2,871,485
Jul-16	\$2,871,485	(\$218,998)	\$2,652,487	\$2,761,986	2.14%	\$4,926	\$2,657,413
Aug-16	\$2,657,413	(\$220,008)	\$2,437,405	\$2,547,409	2.14%	\$4,543	\$2,441,948
Sep-16	\$2,441,948	(\$219,464)	\$2,222,484	\$2,332,216	2.14%	\$4,159	\$2,226,643
Oct-16	\$2,226,643	(\$215,712)	\$2,010,931	\$2,118,787	2.14%	\$3,779	\$2,014,709
Nov-16	\$2,014,709	(\$176,864)	\$1,837,846	\$1,926,277	2.14%	\$3,435	\$1,841,281
Dec-16	\$1,841,281	(\$175,564)	\$1,665,717	\$1,753,499	2.14%	\$3,127	\$1,668,844
Jan-17	\$1,668,844	(\$192,039)	\$1,476,805	\$1,572,825	2.14%	\$2,805	\$1,479,610
Feb-17	\$1,479,610	(\$176,738)	\$1,302,872	\$1,391,241	2.14%	\$2,481	\$1,305,353
Mar-17	\$1,305,353	(\$173,242)	\$1,132,111	\$1,218,732	1.84%	\$1,869	\$1,133,980
Apr-17	\$1,133,980	(\$112,829)	\$1,021,151	\$1,077,566	1.84%	\$1,652	\$1,022,803
Remaining Net Unrecovered Balance All Classes							\$1,175,565

**Section 2**

**Reconciliation Period:** January 2016 through December 2016  
**Recovery Period:** April 2017 through March 2018  
**Beginning Balance All Classes:** \$16,214,984, per Schedule ASC-2 Revised, Page 1, Docket No. 4691

<b>Industrial</b>							
<u>Month</u>	<u>Over/(Under) Beginning Balance</u> (a)	<u>Charge/ (Refund)</u> (b)	<u>Ending Balance</u> (c)	<u>Interest Balance</u> (d)	<u>Interest Rate</u> (e)	<u>Interest</u> (f)	<u>Ending Over/(Under) Recovery w/ Interest</u> (g)
Jan-17	\$1,166,501		\$1,166,501	\$1,166,501	2.14%	\$2,080	\$1,168,582
Feb-17	\$1,168,582		\$1,168,582	\$1,168,582	2.14%	\$2,084	\$1,170,666
Mar-17	\$1,170,666		\$1,170,666	\$1,170,666	1.84%	\$1,795	\$1,172,461
Apr-17	\$1,172,461	(\$38,352)	\$1,134,109	\$1,153,285	1.84%	\$1,768	\$1,135,877
May-17	\$1,135,877	(\$89,233)	\$1,046,645	\$1,091,261	1.84%	\$1,673	\$1,048,318
Jun-17	\$1,048,318	(\$93,475)	\$954,843	\$1,001,580	1.84%	\$1,536	\$956,379
Jul-17	\$956,379	\$0	\$956,379	\$956,379	1.84%	\$0	\$956,379
Aug-17	\$956,379	\$0	\$956,379	\$956,379	1.84%	\$0	\$956,379
Sep-17	\$956,379	\$0	\$956,379	\$956,379	1.84%	\$0	\$956,379
Oct-17	\$956,379	\$0	\$956,379	\$956,379	1.84%	\$0	\$956,379
Nov-17	\$956,379	\$0	\$956,379	\$956,379	1.84%	\$0	\$956,379
Dec-17	\$956,379	\$0	\$956,379	\$956,379	1.84%	\$0	\$956,379
Jan-18	\$956,379	\$0	\$956,379	\$956,379	1.84%	\$0	\$956,379
Feb-18	\$956,379	\$0	\$956,379	\$956,379	1.84%	\$0	\$956,379
Mar-18	\$956,379	\$0	\$956,379	\$956,379	1.84%	\$0	\$956,379
Apr-18	\$956,379	\$0	\$956,379	\$956,379	1.84%	\$0	\$956,379

**Column Notes:**

- (a) Column (g) of previous row
- (b) Jan. 2016 beginning balances per RIPUC Docket No. 4599, Schedule ASC-2 Revised, pages 2-4 column (f)  
Jan. 2017 beginning balances per RIPUC Docket No. 4691, Schedule ASC-2 Revised, pages 2-4 column (f)
- (c) Monthly revenue reports
- (d) Column (a) + Column (b)
- (e) (Column (a) + Column (c)) ÷ 2
- (f) Current Rate for Customer Deposits
- (g) [Column (d) x (Column (e))] ÷ 12
- (g) Column (c) + Column (f)

**Attachment 2**

**The Narragansett Electric Company**  
**Report to the RIPUC**

**Standard Offer Service Administrative Cost Adjustment Reconciliation**

**for the period**  
**January 2017 through December 2017**

**Submitted: July 2017**

**STANDARD OFFER SERVICE ADMINISTRATIVE COST ADJUSTMENT RECONCILIATION**  
**For the Period January 1, 2017 through December 31, 2017**

**BASE RECONCILIATION - ALL CUSTOMER GROUPS**

Month	Over/(Under) Beginning Balance (a)	SOS Admin. Cost Revenue (b)	SOS Admin. Cost Expense (c)	Monthly Over/(Under) (d)	Over/(Under) Ending Balance (e)	Over/(Under) Ending Balance w/ Unbilled Revenue (f)
(1) Jan-17	\$0	\$460,437	\$387,245	\$73,192	\$73,192	\$430,904
Feb-17	\$73,192	\$650,386	\$572,890	\$77,496	\$150,688	\$489,201
Mar-17	\$150,688	\$615,478	\$546,465	\$69,013	\$219,701	\$524,710
Apr-17	\$219,701	\$554,561	\$503,186	\$51,374	\$271,075	\$488,597
May-17	\$271,075	\$395,494	\$425,888	(\$30,394)	\$240,681	\$484,539
Jun-17	\$240,681	\$443,378	\$451,304	(\$7,926)	\$232,755	\$232,755
Jul-17	\$232,755	\$0	\$0	\$0	\$232,755	
Aug-17	\$232,755	\$0	\$0	\$0	\$232,755	
Sep-17	\$232,755	\$0	\$0	\$0	\$232,755	
Oct-17	\$232,755	\$0	\$0	\$0	\$232,755	
Nov-17	\$232,755	\$0	\$0	\$0	\$232,755	
Dec-17	\$232,755	\$0	\$0	\$0	\$232,755	
(2) Jan-18	\$232,755	\$0	\$0	\$0	\$232,755	
Subtotal	\$0	\$3,119,734	\$2,886,979	\$232,755	\$232,755	\$232,755
(3) Remaining Balance from Over(Under) Recovery incurred during 2015						(\$213,488)
Ending Balance Prior to Application of Interest						\$19,267
(4) Interest						\$93
Ending Balance Including Interest						<u>\$19,361</u>

- (1) Reflects revenues based on kWhs consumed after January 1  
(2) Reflects revenues based on kWhs consumed prior to January 1  
(3) Pages 9, 10 and 11, Section 1, Column (g)  
(4)  $[(\text{Beginning balance} + \text{Ending balance}) \div 2] \times [(2.14\% \times 2/12) + (1.84\% \times 4/12)]$

Column Notes:

- (a) Column (e) from previous row  
(b) Per pages 2, 3 and 4 sum of column (b) for Residential, Commercial and Industrial customer groups  
(c) Per pages 2, 3 and 4, sum of column (c) for Residential, Commercial and Industrial customer groups  
(d) Column (b) - Column (c)  
(e) Column (a) + Column (d)  
(f) Column (e) + 55% of following month Column (b)

**STANDARD OFFER SERVICE ADMINISTRATIVE COST ADJUSTMENT RECONCILIATION**  
**For the Period January 1, 2017 through December 31, 2017**

**Reconciliation By Customer Group**

<b>Residential</b>						
<u>Month</u>	<u>Over/(Under) Beginning Balance</u> (a)	<u>Revenue</u> (b)	<u>Expense</u> (c)	<u>Monthly Over/(Under)</u> (d)	<u>Over/(Under) Ending Balance</u> (e)	<u>Over/(Under) Ending Balance w/ Unbilled Revenue</u> (f)
Jan-17	\$0	\$322,773	\$270,077	\$52,696	\$52,696	\$299,121
Feb-17	\$52,696	\$448,045	\$391,738	\$56,307	\$109,003	\$338,472
Mar-17	\$109,003	\$417,217	\$376,072	\$41,144	\$150,148	\$358,602
Apr-17	\$150,148	\$379,008	\$353,858	\$25,150	\$175,298	\$322,669
May-17	\$175,298	\$267,946	\$300,641	(\$32,695)	\$142,603	\$309,940
Jun-17	\$142,603	\$304,249	\$317,973	(\$13,725)	\$128,878	\$128,878
Jul-17	\$128,878	\$0	\$0	\$0	\$128,878	
Aug-17	\$128,878	\$0	\$0	\$0	\$128,878	
Sep-17	\$128,878	\$0	\$0	\$0	\$128,878	
Oct-17	\$128,878	\$0	\$0	\$0	\$128,878	
Nov-17	\$128,878	\$0	\$0	\$0	\$128,878	
Dec-17	\$128,878	\$0	\$0	\$0	\$128,878	
Jan-18	\$128,878	\$0	\$0	\$0	\$128,878	
Subtotal	\$0	\$2,139,238	\$2,010,360	\$128,878	\$128,878	\$128,878
(1)	Remaining Balance from Over(Under) Recovery incurred during 2015					(\$61,543)
	Ending Balance Prior to Application of Interest					\$67,335
(2)	Interest					\$327
(3)	Ending Balance Including Interest					<u>\$67,662</u>

Column Notes:

- (a) Column (e) from previous row
- (b) Page 5 Column (c) for Residential
- (c) Page 6 Column (j)
- (d) Column (b) - Column (c)
- (e) Column (a) + Column (d)
- (f) Column (e) + 55% of following month Column (b)

Line Notes:

- (1) Final values on Page 9, Section 1, column (g)
- (2) [(Beginning balance + Ending balance) ÷ 2] x [(2.14% x 2/12)+(1.84% x 4/12)]
- (3) Ending Balance + Line (2)

**STANDARD OFFER SERVICE ADMINISTRATIVE COST ADJUSTMENT RECONCILIATION**  
**For the Period January 1, 2017 through December 31, 2017**

**Reconciliation By Customer Group**

<b>Commercial</b>						
<u>Month</u>	<u>Over/(Under) Beginning Balance</u> (a)	<u>Revenue</u> (b)	<u>Expense</u> (c)	<u>Monthly Over/(Under)</u> (d)	<u>Over/(Under) Ending Balance</u> (e)	<u>Over/(Under) Ending Balance w/ Unbilled Revenue</u> (f)
Jan-17	\$0	\$104,998	\$95,832	\$9,166	\$9,166	\$99,375
Feb-17	\$9,166	\$164,015	\$150,091	\$13,925	\$23,091	\$111,261
Mar-17	\$23,091	\$160,309	\$141,820	\$18,490	\$41,581	\$118,646
Apr-17	\$41,581	\$140,119	\$123,603	\$16,516	\$58,096	\$114,897
May-17	\$58,096	\$103,275	\$102,093	\$1,182	\$59,278	\$121,907
Jun-17	\$59,278	\$113,871	\$109,257	\$4,613	\$63,891	\$63,891
Jul-17	\$63,891	\$0	\$0	\$0	\$63,891	
Aug-17	\$63,891	\$0	\$0	\$0	\$63,891	
Sep-17	\$63,891	\$0	\$0	\$0	\$63,891	
Oct-17	\$63,891	\$0	\$0	\$0	\$63,891	
Nov-17	\$63,891	\$0	\$0	\$0	\$63,891	
Dec-17	\$63,891	\$0	\$0	\$0	\$63,891	
Jan-18	\$63,891	\$0	\$0	\$0	\$63,891	
Subtotal	Subtotal	\$786,587	\$722,696	\$63,891	\$63,891	\$63,891
(1)	Remaining Balance from Over(Under) Recovery incurred during 2015					(\$19,365)
	Ending Balance Prior to Application of Interest					\$44,526
(2)	Interest					\$216
(3)	Ending Balance Including Interest					<u>\$44,742</u>

Column Notes:

- (a) Column (e) from previous row
- (b) Page 5 Column (c) for Commercial
- (c) Page 7 Column (j)
- (d) Column (b) - Column (c)
- (e) Column (a) + Column (d)
- (f) Column (e) + 55% of following month Column (b)

Line Notes:

- (1) Final values on Page 10, Section 1, column (g)
- (2) [(Beginning balance + Ending balance) ÷ 2] x [(2.14% x 2/12)+(1.84% x 4/12)]
- (3) Ending Balance + Line (2)

**STANDARD OFFER SERVICE ADMINISTRATIVE COST ADJUSTMENT RECONCILIATION**  
**For the Period January 1, 2017 through December 31, 2017**

**Reconciliation By Customer Group**

<u>Month</u>	<b>Industrial</b>					
	<u>Over/(Under) Beginning Balance</u>	<u>Revenue</u>	<u>Expense</u>	<u>Monthly Over/(Under)</u>	<u>Over/(Under) Ending Balance</u>	<u>Over/(Under) Ending Balance w/ Unbilled Revenue</u>
	(a)	(b)	(c)	(d)	(e)	(f)
Jan-17	\$0	\$32,665	\$21,336	\$11,329	\$11,329	\$32,409
Feb-17	\$11,329	\$38,326	\$31,061	\$7,265	\$18,594	\$39,468
Mar-17	\$18,594	\$37,952	\$28,573	\$9,379	\$27,973	\$47,461
Apr-17	\$27,973	\$35,434	\$25,725	\$9,709	\$37,681	\$51,031
May-17	\$37,681	\$24,273	\$23,154	\$1,119	\$38,800	\$52,692
Jun-17	\$38,800	\$25,259	\$24,073	\$1,185	\$39,985	\$39,985
Jul-17	\$39,985	\$0	\$0	\$0	\$39,985	
Aug-17	\$39,985	\$0	\$0	\$0	\$39,985	
Sep-17	\$39,985	\$0	\$0	\$0	\$39,985	
Oct-17	\$39,985	\$0	\$0	\$0	\$39,985	
Nov-17	\$39,985	\$0	\$0	\$0	\$39,985	
Dec-17	\$39,985	\$0	\$0	\$0	\$39,985	
Jan-18	\$39,985	\$0	\$0	\$0	\$39,985	
Subtotal	Subtotal	\$193,908	\$153,923	\$39,985	\$39,985	\$39,985
(1)	Remaining Balance from Over(Under) Recovery incurred during 2015					(\$132,579)
	Ending Balance Prior to Application of Interest					(\$92,594)
(2)	Interest					(\$449)
(3)	Ending Balance Including Interest					<u>(\$93,043)</u>

Column Notes:

- (a) Column (e) from previous row
- (b) Page 5 Column (c) for Industrial
- (c) Page 8 Column (j)
- (d) Column (b) - Column (c)
- (e) Column (a) + Column (d)
- (f) Column (e) + 55% of following month Column (b)

Line Notes:

- (1) Final values on Page 11, Section 1, column (g)
- (2)  $[(\text{Beginning balance} + \text{Ending balance}) \div 2] \times [(2.14\% \times 2/12) + (1.84\% \times 4/12)]$
- (3) Ending Balance + Line (2)

**STANDARD OFFER SERVICE ADMINISTRATIVE COST ADJUSTMENT RECONCILIATION**  
**For the Period January 1, 2017 through December 31, 2017**

**Revenue**

		<b>Residential</b>			<b>Commercial</b>			<b>Industrial</b>			
		Total Revenue	SOS Admin. Cost Reconciliation Adjustment Factor Revenue	SOS Admin. Cost Revenue	Total Revenue	SOS Admin. Cost Reconciliation Adjustment Factor Revenue	SOS Admin. Cost Revenue	Total Revenue	SOS Admin. Cost Reconciliation Adjustment Factor Revenue	SOS Admin. Cost Revenue	Grand Total SOS Admin. Cost Revenue
		(a)	(b)	(c)	(a)	(b)	(c)	(a)	(b)	(c)	(d)
(1)	Jan-17	\$408,839	\$86,066	\$322,773	\$129,911	\$24,913	\$104,998	\$43,522	\$10,857	\$32,665	\$460,437
	Feb-17	\$639,192	\$191,148	\$448,045	\$222,416	\$58,400	\$164,015	\$61,799	\$23,473	\$38,326	\$650,386
	Mar-17	\$595,162	\$177,945	\$417,217	\$217,410	\$57,100	\$160,309	\$62,109	\$24,157	\$37,952	\$615,478
	Apr-17	\$474,732	\$95,724	\$379,008	\$165,325	\$25,206	\$140,119	\$49,237	\$13,803	\$35,434	\$554,561
	May-17	\$255,926	(\$12,020)	\$267,946	\$85,776	(\$17,499)	\$103,275	\$21,657	(\$2,616)	\$24,273	\$395,494
	Jun-17	\$290,511	(\$13,737)	\$304,249	\$94,058	(\$19,813)	\$113,871	\$22,493	(\$2,766)	\$25,259	\$443,378
	Jul-17	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	Aug-17	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	Sep-17	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	Oct-17	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	Nov-17	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	Dec-17	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(2)	Jan-18	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>Totals</b>		<b>\$2,664,363</b>	<b>\$525,125</b>	<b>\$2,139,238</b>	<b>\$914,896</b>	<b>\$128,308</b>	<b>\$786,587</b>	<b>\$260,817</b>	<b>\$66,909</b>	<b>\$193,908</b>	<b>\$3,119,734</b>

(1) Reflects revenue based on kWhs consumed after January 1

(2) Reflects revenue based on kWhs consumed prior to January 1

**Column Notes:**

- (a) Monthly revenue reports
- (b) Pages 9 through 11, Column (b)
- (c) Column (a) - Column (b)
- (d) Residential Column (c) + Commercial Column (c) + Industrial Column (c)

**STANDARD OFFER SERVICE ADMINISTRATIVE COST ADJUSTMENT  
For the Period January 1, 2017 through December 31, 2017**

**Residential Group Expense**

<b>Standard Offer Service Revenue/Renewable Energy Standard Revenue</b>										
<u>Month</u>	<u>SOS Base Revenue</u>	<u>SOS Adj. Factor Revenue</u>	<u>SOS Admin. Cost Adj Revenue</u>	<u>Renewable Energy Standard Revenue</u>	<u>Total SOS Revenue</u>	<u>Uncollectible Expense</u>	<u>GIS</u>	<u>Cash Working Capital</u>	<u>Other Admin</u>	<u>Total</u>
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)
(1) Jan-17	\$7,821,932	(\$328,053)	\$408,839	\$297,087	\$8,199,805	\$102,498	\$2,402	\$143,606	\$21,572	\$270,077
Feb-17	\$17,394,360	(\$698,440)	\$639,192	\$632,646	\$17,967,758	\$224,597	\$1,963	\$143,606	\$21,572	\$391,738
Mar-17	\$16,197,089	(\$650,289)	\$595,162	\$589,099	\$16,731,061	\$209,138	\$1,756	\$143,606	\$21,572	\$376,072
Apr-17	\$14,805,995	(\$749,825)	\$474,732	\$388,721	\$14,919,624	\$186,495	\$2,185	\$143,606	\$21,572	\$353,858
May-17	\$11,185,656	(\$796,315)	\$255,926	\$71,832	\$10,717,099	\$133,964	\$1,500	\$143,606	\$21,572	\$300,641
Jun-17	\$12,767,043	(\$912,486)	\$290,511	\$78,609	\$12,223,678	\$152,796	\$0	\$143,606	\$21,572	\$317,973
Jul-17	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Aug-17	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Sep-17	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Oct-17	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Nov-17	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Dec-17	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(2) Jan-18	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>Totals</b>	<b>\$80,172,074</b>	<b>(\$4,135,407)</b>	<b>\$2,664,363</b>	<b>\$2,057,995</b>	<b>\$80,759,025</b>	<b>\$1,009,488</b>	<b>\$9,807</b>	<b>\$861,634</b>	<b>\$129,431</b>	<b>\$2,010,360</b>

(1) Reflects revenue based on kWhs consumed after January 1  
(2) Reflects revenue based on kWhs consumed prior to January 1

**Column Notes:**

- (a) Attachment 1, page 2, Column (b) for the Residential Group
- (b) Attachment 1, page 7, Column (b) for the Residential Group
- (c) Page 5, Column (a) for the Residential Group
- (d) Per monthly revenue reports
- (e) Column (a) + Column (b) + Column (c) + Column (d)
- (f) Column (e) x approved uncollectible rate of 1.25%
- (g) ISO monthly bill allocated to rate groups based on actual SOS revenue
- (h) estimated cash working capital impact - (\$1,723,269 ÷ 12), per RIPUC 4691, Schedule ASC-6, Page 1, Line (15)
- (i) estimated Standard Offer administrative expenses - (\$258,861 ÷ 12) per RIPUC 4691, Schedule ASC-4, Page 3, Line (3), Residential
- (j) Column (f) + Column (g) + Column (h) + Column (i)

**STANDARD OFFER SERVICE ADMINISTRATIVE COST ADJUSTMENT**  
For the Period January 1, 2017 through December 31, 2017

Commercial Group Expense

<b>Standard Offer Service/Renewable Energy Standard Revenue</b>										
<u>Month</u>	<u>SOS Base Revenue</u> (a)	<u>SOS Adj. Factor Revenue</u> (b)	<u>SOS Admin. Cost Adj Revenue</u> (c)	<u>Renewable Energy Standard Revenue</u> (d)	<u>Total SOS Revenue</u> (e)	<u>Uncollectible Expense</u> (f)	<u>GIS</u> (g)	<u>Cash Working Capital</u> (h)	<u>Other Admin</u> (i)	<u>Total</u> (j)
(1) Jan-17	\$2,974,455	\$73,362	\$129,911	\$102,544	\$3,280,272	\$41,003	\$911	\$46,793	\$7,124	\$95,832
Feb-17	\$7,013,096	\$164,786	\$222,416	\$230,389	\$7,630,687	\$95,384	\$790	\$46,793	\$7,124	\$150,091
Mar-17	\$6,372,766	\$161,159	\$217,410	\$225,270	\$6,976,604	\$87,208	\$695	\$46,793	\$7,124	\$141,820
Apr-17	\$5,208,079	(\$5,077)	\$165,325	\$143,116	\$5,511,442	\$68,893	\$793	\$46,793	\$7,124	\$123,603
May-17	\$3,904,078	(\$210,147)	\$85,776	\$28,919	\$3,808,626	\$47,608	\$568	\$46,793	\$7,124	\$102,093
Jun-17	\$4,535,980	(\$233,730)	\$94,058	\$30,914	\$4,427,221	\$55,340	\$0	\$46,793	\$7,124	\$109,257
Jul-17	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Aug-17	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Sep-17	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Oct-17	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Nov-17	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Dec-17	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(2) Jan-18	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>Totals</b>	<b>\$30,008,454</b>	<b>(\$49,647)</b>	<b>\$914,896</b>	<b>\$761,150</b>	<b>\$31,634,852</b>	<b>\$395,436</b>	<b>\$3,757</b>	<b>\$280,757</b>	<b>\$42,746</b>	<b>\$722,696</b>

(1) Reflects revenue based on kWhs consumed after January 1  
(2) Reflects revenue based on kWhs consumed prior to January 1

Column Notes:

- (a) Attachment 1, page 3, Column (b) for the Commercial Group
- (b) Attachment 1, page 8, Column (b) for the Commercial Group
- (c) Page 5, Column (a) for the Commercial Group
- (d) monthly revenue reports
- (e) Column (a) + Column (b) + Column (c) + Column (d)
- (f) Column (e) x approved uncollectible rate of 1.25%
- (g) From ISO monthly bill allocated to rate groups based on actual SOS revenue
- (h) estimated cash working capital impact - (\$561,515 ÷ 12), per RIPUC 4691, Schedule ASC-6, Page 1, Line (14)
- (i) estimated Standard Offer administrative expenses - (\$85,492 ÷ 12) per RIPUC 4691, Schedule ASC-4, Page 3, Line (3), Commercial
- (j) Column (f) + Column (g) + Column (h) + Column (i)

**STANDARD OFFER SERVICE ADMINISTRATIVE COST ADJUSTMENT RECONCILIATION**  
**For the Period January 1, 2017 through December 31, 2017**

**Industrial Group Expense**

<b>Standard Offer Service/Renewable Energy Standard Revenue</b>										
<u>Month</u>	<u>SOS Base Revenue</u> (a)	<u>SOS Adj Factor Revenue</u> (b)	<u>SOS Admin. Cost Adj. Revenue</u> (c)	<u>Renewable Energy Standard Revenue</u> (d)	<u>Total SOS &amp; RES Revenue</u> (e)	<u>Uncollectible Expense</u> (f)	<u>GIS</u> (g)	<u>CWC</u> (h)	<u>Other Admin</u> (i)	<u>Total</u> (j)
Jan-17	\$674,752	(\$83,227)	\$43,522	\$23,638	\$658,686	\$8,234	\$193	\$11,295	\$1,615	\$21,336
Feb-17	\$1,503,991	(\$176,738)	\$61,799	\$48,964	\$1,438,016	\$17,975	\$176	\$11,295	\$1,615	\$31,061
Mar-17	\$1,302,965	(\$173,242)	\$62,109	\$50,439	\$1,242,271	\$15,528	\$135	\$11,295	\$1,615	\$28,573
Apr-17	\$1,077,401	(\$151,181)	\$49,237	\$35,184	\$1,010,641	\$12,633	\$182	\$11,295	\$1,615	\$25,725
May-17	\$857,569	(\$89,233)	\$21,657	\$7,374	\$797,367	\$9,967	\$277	\$11,295	\$1,615	\$23,154
Jun-17	\$956,670	(\$93,475)	\$22,493	\$7,375	\$893,063	\$11,163	\$0	\$11,295	\$1,615	\$24,073
Jul-17	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Aug-17	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Sep-17	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Oct-17	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Nov-17	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Dec-17	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Jan-18	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Totals	\$6,373,347	(\$767,095)	\$260,817	\$172,973	\$6,040,042	\$75,501	\$962	\$67,769	\$9,692	\$153,923

Column Notes:

- (a) Attachment 1, page 4, Column (b) for the Industrial Group
- (b) Attachment 1, page 9, Column (b) for the Industrial Group
- (c) Page 5, Column (a) for the Industrial Group
- (d) monthly revenue reports
- (e) Column (a) + Column (b) + Column (c) + Column (d)
- (f) Column (e) x approved uncollectible rate of 1.25%
- (g) ISO monthly bill allocated to rate groups based on actual SOS revenue
- (h) estimated cash working capital impact - (\$135,538 ÷ 12), per RIPUC 4691, Schedule ASC-6, Page 1, Line (13)
- (i) estimated Standard Offer administrative expenses - (\$19,383 ÷ 12) per RIPUC 4691, Schedule ASC-4, Page 3, Line (3), Industrial
- (j) Column (f) + Column (g) + Column (h) + Column (i)

**STANDARD OFFER SERVICE ADMINISTRATIVE COST ADJUSTMENT RECONCILIATION**  
**For the Period January 1, 2017 through December 31, 2017**

**Standard Offer Service Administrative Cost Adjustment Prior Period Over/(Under) Recovery**

**Section 1**

**Reconciliation Period:** January 2015 through December 2015  
**Recovery Period:** April 2016 through March 2017  
**Beginning Balance, All Classes:** (\$3,548,566), per Schedule ASC-5 Revised, Page 1, Docket No. 4599

Residential							
Month	Over(Under)	Charge	Ending	Interest	Interest	Interest	Over/(Under)
	Beginning	(Refund)	Balance	Balance	Rate		Ending
	Balance		Balance	Balance			Recovery
	(a)	(b)	(c)	(d)	(e)	(f)	w/ Interest
							(g)
Jan-16	(\$2,366,898)		(\$2,366,898)	(\$2,366,898)	2.54%	(\$5,010)	(\$2,371,908)
Feb-16	(\$2,371,908)		(\$2,371,908)	(\$2,371,908)	2.54%	(\$5,021)	(\$2,376,928)
Mar-16	(\$2,376,928)		(\$2,376,928)	(\$2,376,928)	2.14%	(\$4,239)	(\$2,381,167)
Apr-16	(\$2,381,167)	\$72,158	(\$2,309,010)	(\$2,345,088)	2.14%	(\$4,182)	(\$2,313,192)
May-16	(\$2,313,192)	\$144,807	(\$2,168,384)	(\$2,240,788)	2.14%	(\$3,996)	(\$2,172,380)
Jun-16	(\$2,172,380)	\$185,714	(\$1,986,667)	(\$2,079,524)	2.14%	(\$3,708)	(\$1,990,375)
Jul-16	(\$1,990,375)	\$229,443	(\$1,760,932)	(\$1,875,653)	2.14%	(\$3,345)	(\$1,764,277)
Aug-16	(\$1,764,277)	\$281,173	(\$1,483,103)	(\$1,623,690)	2.14%	(\$2,896)	(\$1,485,999)
Sep-16	(\$1,485,999)	\$247,162	(\$1,238,837)	(\$1,362,418)	2.14%	(\$2,430)	(\$1,241,266)
Oct-16	(\$1,241,266)	\$171,639	(\$1,069,628)	(\$1,155,447)	2.14%	(\$2,061)	(\$1,071,688)
Nov-16	(\$1,071,688)	\$156,987	(\$914,701)	(\$993,194)	2.14%	(\$1,771)	(\$916,472)
Dec-16	(\$916,472)	\$180,993	(\$735,479)	(\$825,975)	2.14%	(\$1,473)	(\$736,952)
Jan-17	(\$736,952)	\$207,188	(\$529,764)	(\$633,358)	2.14%	(\$1,129)	(\$530,894)
Feb-17	(\$530,894)	\$191,148	(\$339,746)	(\$435,320)	2.14%	(\$776)	(\$340,522)
Mar-17	(\$340,522)	\$177,945	(\$162,578)	(\$251,550)	1.84%	(\$386)	(\$162,963)
Apr-17	(\$162,963)	\$101,592	(\$61,371)	(\$112,167)	1.84%	(\$172)	(\$61,543)

**Section 2**

**Reconciliation Period:** January 2016 through December 2016  
**Recovery Period:** April 2017 through March 2018  
**Beginning Balance, All Classes:** \$465,231, per Schedule ASC-5, Page 1, Docket No. 4691

Residential							
Month	Over(Under)	Charge	Ending	Interest	Interest	Interest	Over/(Under)
	Beginning	(Refund)	Balance	Balance	Rate		Ending
	Balance		Balance	Balance			Recovery
	(a)	(b)	(c)	(d)	(e)	(f)	w/ Interest
							(g)
Jan-17	\$194,094		\$194,094	\$194,094	2.14%	\$346	\$194,440
Feb-17	\$194,440		\$194,440	\$194,440	2.14%	\$347	\$194,787
Mar-17	\$194,787		\$194,787	\$194,787	1.84%	\$299	\$195,086
Apr-17	\$195,086	(\$5,868)	\$189,217	\$192,151	1.84%	\$295	\$189,512
May-17	\$189,512	(\$12,020)	\$177,492	\$183,502	1.84%	\$281	\$177,773
Jun-17	\$177,773	(\$13,737)	\$164,036	\$170,905	1.84%	\$262	\$164,298
Jul-17	\$164,298	\$0	\$164,298	\$164,298	1.84%	\$252	\$164,550
Aug-17	\$164,550	\$0	\$164,550	\$164,550	1.84%	\$252	\$164,802
Sep-17	\$164,802	\$0	\$164,802	\$164,802	1.84%	\$253	\$165,055
Oct-17	\$165,055	\$0	\$165,055	\$165,055	1.84%	\$253	\$165,308
Nov-17	\$165,308	\$0	\$165,308	\$165,308	1.84%	\$253	\$165,562
Dec-17	\$165,562	\$0	\$165,562	\$165,562	1.84%	\$254	\$165,815
Jan-18	\$165,815	\$0	\$165,815	\$165,815	1.84%	\$254	\$166,070
Feb-18	\$166,070	\$0	\$166,070	\$166,070	1.84%	\$255	\$166,324
Mar-18	\$166,324	\$0	\$166,324	\$166,324	1.84%	\$255	\$166,579
Apr-18	\$166,579	\$0	\$166,579	\$166,579	1.84%	\$255	\$166,835

Column Notes:

- (a) Column (g) of previous row
- (b) Page 12, Column (b)
- (c) Column (a) + Column (b)
- (d) (Column (a) + Column (c)) ÷ 2
- (e) Current Rate for Customer Deposits
- (f) Column (d) x (Column (e) ÷ 12)
- (g) Column (c) + Column (f)

**STANDARD OFFER SERVICE ADMINISTRATIVE COST ADJUSTMENT RECONCILIATION**  
**For the Period January 1, 2017 through December 31, 2017**

**Standard Offer Service Administrative Cost Adjustment Prior Period Over/(Under) Recovery**

**Section 1**

**Reconciliation Period:** January 2015 through December 2015  
**Recovery Period:** April 2016 through March 2017  
**Beginning Balance, All Classes:** (\$3,548,566), per Schedule ASC-5 Revised, Page 1, Docket No. 4599

Commercial							
Month	Over(Under)	Charge	Ending	Interest	Interest	Interest	Over/(Under)
	Beginning	(Refund)	Balance	Balance	Rate	Interest	Ending
	Balance		Balance	Balance			Recovery
	(a)	(b)	(c)	(d)	(e)	(f)	w/ Interest
							(g)
Jan-16	(\$720,030)		(\$720,030)	(\$720,030)	2.54%	(\$1,524)	(\$721,554)
Feb-16	(\$721,554)		(\$721,554)	(\$721,554)	2.54%	(\$1,527)	(\$723,081)
Mar-16	(\$723,081)		(\$723,081)	(\$723,081)	2.14%	(\$1,290)	(\$724,371)
Apr-16	(\$724,371)	\$25,437	(\$698,934)	(\$711,653)	2.14%	(\$1,269)	(\$700,203)
May-16	(\$700,203)	\$50,366	(\$649,837)	(\$675,020)	2.14%	(\$1,204)	(\$651,041)
Jun-16	(\$651,041)	\$58,384	(\$592,657)	(\$621,849)	2.14%	(\$1,109)	(\$593,766)
Jul-16	(\$593,766)	\$66,588	(\$527,178)	(\$560,472)	2.14%	(\$1,000)	(\$528,178)
Aug-16	(\$528,178)	\$72,477	(\$455,701)	(\$491,939)	2.14%	(\$877)	(\$456,578)
Sep-16	(\$456,578)	\$69,953	(\$386,626)	(\$421,602)	2.14%	(\$752)	(\$387,378)
Oct-16	(\$387,378)	\$56,705	(\$330,672)	(\$359,025)	2.14%	(\$640)	(\$331,313)
Nov-16	(\$331,313)	\$51,372	(\$279,941)	(\$305,627)	2.14%	(\$545)	(\$280,486)
Dec-16	(\$280,486)	\$53,881	(\$226,605)	(\$253,545)	2.14%	(\$452)	(\$227,057)
Jan-17	(\$227,057)	\$59,974	(\$167,083)	(\$197,070)	2.14%	(\$351)	(\$167,435)
Feb-17	(\$167,435)	\$58,400	(\$109,034)	(\$138,234)	2.14%	(\$247)	(\$109,281)
Mar-17	(\$109,281)	\$57,100	(\$52,180)	(\$80,731)	1.84%	(\$124)	(\$52,304)
Apr-17	(\$52,304)	\$32,994	(\$19,310)	(\$35,807)	1.84%	(\$55)	(\$19,365)

**Section 2**

**Reconciliation Period:** January 2016 through December 2016  
**Recovery Period:** April 2017 through March 2018  
**Beginning Balance, All Classes:** \$465,231, per Schedule ASC-5, Page 1, Docket No. 4691

Commercial							
Month	Over(Under)	Charge	Ending	Interest	Interest	Interest	Over/(Under)
	Beginning	(Refund)	Balance	Balance	Rate	Interest	Ending
	Balance		Balance	Balance			Recovery
	(a)	(b)	(c)	(d)	(e)	(f)	w/ Interest
							(g)
Jan-17	\$235,708		\$235,708	\$235,708	2.14%	\$420	\$236,128
Feb-17	\$236,128		\$236,128	\$236,128	2.14%	\$421	\$236,549
Mar-17	\$236,549		\$236,549	\$236,549	1.84%	\$363	\$236,912
Apr-17	\$236,912	(\$7,787)	\$229,125	\$233,018	1.84%	\$357	\$229,482
May-17	\$229,482	(\$17,499)	\$211,983	\$220,733	1.84%	\$338	\$212,322
Jun-17	\$212,322	(\$19,813)	\$192,508	\$202,415	1.84%	\$310	\$192,819
Jul-17	\$192,819	\$0	\$192,819	\$192,819	1.84%	\$296	\$193,115
Aug-17	\$193,115	\$0	\$193,115	\$193,115	1.84%	\$296	\$193,411
Sep-17	\$193,411	\$0	\$193,411	\$193,411	1.84%	\$297	\$193,707
Oct-17	\$193,707	\$0	\$193,707	\$193,707	1.84%	\$297	\$194,004
Nov-17	\$194,004	\$0	\$194,004	\$194,004	1.84%	\$297	\$194,302
Dec-17	\$194,302	\$0	\$194,302	\$194,302	1.84%	\$298	\$194,600
Jan-18	\$194,600	\$0	\$194,600	\$194,600	1.84%	\$298	\$194,898
Feb-18	\$194,898	\$0	\$194,898	\$194,898	1.84%	\$299	\$195,197
Mar-18	\$195,197	\$0	\$195,197	\$195,197	1.84%	\$299	\$195,496
Apr-18	\$195,496	\$0	\$195,496	\$195,496	1.84%	\$300	\$195,796

Column Notes:

- (a) Column (g) of previous row
- (b) Page 12, Column (b)
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- (e) Current Rate for Customer Deposits
- (f) Column (d) x (Column (e) ÷ 12)
- (g) Column (c) + Column (f)

**STANDARD OFFER SERVICE ADMINISTRATIVE COST ADJUSTMENT RECONCILIATION**  
**For the Period January 1, 2017 through December 31, 2017**

**Standard Offer Service Administrative Cost Adjustment Prior Period Over/(Under) Recovery**

**Section 1**

**Reconciliation Period:** January 2015 through December 2015  
**Recovery Period:** April 2016 through March 2017  
**Beginning Balance, All Classes:** (\$3,548,566), per Schedule ASC-5 Revised, Page 1, Docket No. 4599

Industrial							
Month	Over(Under)	Charge (Refund)	Ending Balance	Interest Balance	Interest Rate	Interest	Over/(Under)
	Beginning Balance						Ending Recovery w/ Interest
	(a)	(b)	(c)	(d)	(e)	(f)	(g)
Jan-16	(\$461,638)		(\$461,638)	(\$461,638)	2.54%	(\$977)	(\$462,615)
Feb-16	(\$462,615)		(\$462,615)	(\$462,615)	2.54%	(\$979)	(\$463,594)
Mar-16	(\$463,594)		(\$463,594)	(\$463,594)	2.14%	(\$827)	(\$464,421)
Apr-16	(\$464,421)	\$18,421	(\$446,000)	(\$455,210)	2.14%	(\$812)	(\$446,811)
May-16	(\$446,811)	\$34,856	(\$411,956)	(\$429,383)	2.14%	(\$766)	(\$412,721)
Jun-16	(\$412,721)	\$29,657	(\$383,064)	(\$397,893)	2.14%	(\$710)	(\$383,774)
Jul-16	(\$383,774)	\$29,804	(\$353,969)	(\$368,872)	2.14%	(\$658)	(\$354,627)
Aug-16	(\$354,627)	\$29,837	(\$324,790)	(\$339,709)	2.14%	(\$606)	(\$325,396)
Sep-16	(\$325,396)	\$29,836	(\$295,560)	(\$310,478)	2.14%	(\$554)	(\$296,114)
Oct-16	(\$296,114)	\$29,357	(\$266,756)	(\$281,435)	2.14%	(\$502)	(\$267,258)
Nov-16	(\$267,258)	\$24,070	(\$243,188)	(\$255,223)	2.14%	(\$455)	(\$243,643)
Dec-16	(\$243,643)	\$23,893	(\$219,750)	(\$231,697)	2.14%	(\$413)	(\$220,163)
Jan-17	(\$220,163)	\$26,135	(\$194,028)	(\$207,095)	2.14%	(\$369)	(\$194,397)
Feb-17	(\$194,397)	\$23,473	(\$170,924)	(\$182,660)	2.14%	(\$326)	(\$171,250)
Mar-17	(\$171,250)	\$24,157	(\$147,092)	(\$159,171)	1.84%	(\$244)	(\$147,336)
Apr-17	(\$147,336)	\$14,972	(\$132,365)	(\$139,851)	1.84%	(\$214)	(\$132,579)

**Section 2**

**Reconciliation Period:** January 2016 through December 2016  
**Recovery Period:** April 2017 through March 2018  
**Beginning Balance, All Classes:** \$465,231, per Schedule ASC-5, Page 1, Docket No. 4691

Industrial							
Month	Over(Under)	Charge (Refund)	Ending Balance	Interest Balance	Interest Rate	Interest	Over/(Under)
	Beginning Balance						Ending Recovery w/ Interest
	(a)	(b)	(c)	(d)	(e)	(f)	(g)
Jan-17	\$35,429		\$35,429	\$35,429	2.14%	\$63	\$35,492
Feb-17	\$35,492		\$35,492	\$35,492	2.14%	\$63	\$35,555
Mar-17	\$35,555		\$35,555	\$35,555	1.84%	\$55	\$35,610
Apr-17	\$35,610	(\$1,168)	\$34,442	\$35,026	1.84%	\$54	\$34,495
May-17	\$34,495	(\$2,616)	\$31,879	\$33,187	1.84%	\$51	\$31,930
Jun-17	\$31,930	(\$2,766)	\$29,165	\$30,548	1.84%	\$47	\$29,212
Jul-17	\$29,212	\$0	\$29,212	\$29,212	1.84%	\$45	\$29,256
Aug-17	\$29,256	\$0	\$29,256	\$29,256	1.84%	\$45	\$29,301
Sep-17	\$29,301	\$0	\$29,301	\$29,301	1.84%	\$45	\$29,346
Oct-17	\$29,346	\$0	\$29,346	\$29,346	1.84%	\$45	\$29,391
Nov-17	\$29,391	\$0	\$29,391	\$29,391	1.84%	\$45	\$29,436
Dec-17	\$29,436	\$0	\$29,436	\$29,436	1.84%	\$45	\$29,481
Jan-18	\$29,481	\$0	\$29,481	\$29,481	1.84%	\$45	\$29,527
Feb-18	\$29,527	\$0	\$29,527	\$29,527	1.84%	\$45	\$29,572
Mar-18	\$29,572	\$0	\$29,572	\$29,572	1.84%	\$45	\$29,617
Apr-18	\$29,617	\$0	\$29,617	\$29,617	1.84%	\$45	\$29,663

Column Notes:

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- (g) Column (c) + Column (f)

**STANDARD OFFER SERVICE ADMINISTRATIVE COST ADJUSTMENT RECONCILIATION**  
**For the Period January 1, 2017 through December 31, 2017**

**Standard Offer Service Administrative Cost Adjustment Prior Period Over/(Under) Recovery**

Calculation of Standard Offer Service Admin. Cost Adj. Factor Revenue

**Section 1.**

**Reconciliation Period:** January 2015 through December 2015

**Recovery Period:** April 2016 through March 2017

		Residential		Commercial		Industrial	
Approved Factor:		\$0.00087		\$0.00073		\$0.00138	
Month	Residential Group SOS kWhs (a)	Residential Adj Factor Revenue (b)	Commercial Group SOS kWhs (a)	Commercial Adj Factor Revenue (b)	Industrial Group SOS kWhs (a)	Industrial Adj Factor Revenue (b)	
(1) Apr-16	82,939,883	\$72,158	34,844,764	\$25,437	13,348,869	\$18,421	
May-16	166,445,212	\$144,807	68,994,928	\$50,366	25,257,862	\$34,856	
Jun-16	213,464,192	\$185,714	79,977,916	\$58,384	21,490,629	\$29,657	
Jul-16	263,728,031	\$229,443	91,215,824	\$66,588	21,597,411	\$29,804	
Aug-16	323,187,899	\$281,173	99,283,079	\$72,477	21,621,241	\$29,837	
Sep-16	284,094,258	\$247,162	95,825,524	\$69,953	21,620,124	\$29,836	
Oct-16	197,285,996	\$171,639	77,678,425	\$56,705	21,273,358	\$29,357	
Nov-16	180,445,380	\$156,987	70,372,620	\$51,372	17,442,183	\$24,070	
Dec-16	208,037,873	\$180,993	73,809,492	\$53,881	17,313,963	\$23,893	
Jan-17	238,146,788	\$207,188	82,156,001	\$59,974	18,938,756	\$26,135	
Feb-17	219,709,824	\$191,148	80,000,260	\$58,400	17,009,557	\$23,473	
Mar-17	204,534,283	\$177,945	78,219,734	\$57,100	17,505,203	\$24,157	
(2) Apr-17	116,772,623	\$101,592	45,197,049	\$32,994	10,848,962	\$14,972	

Column Notes:

(a) from Company reports

(b) Column (a) x SOS Admin. Cost Reconciliation Adj. Factor per RIPUC Docket No. 4599, Schedule ASC-4 Revised, Page 1, line (6)

**Section 2.**

**Reconciliation Period:** January 2016 through December 2016

**Recovery Period:** April 2017 through March 2018

		Residential		Commercial		Industrial	
Approved Factor:		(\$0.00007)		(\$0.00024)		(\$0.00015)	
Month	Residential Group SOS kWhs (c)	Residential Adj Factor Revenue (d)	Commercial Group SOS kWhs (c)	Commercial Adj Factor Revenue (d)	Industrial Group SOS kWhs (c)	Industrial Adj Factor Revenue (d)	
(1) Apr-17	83,833,154	(\$5,868)	32,447,770	(\$7,787)	7,788,664	(\$1,168)	
May-17	171,715,597	(\$12,020)	72,911,975	(\$17,499)	17,439,777	(\$2,616)	
Jun-17	196,244,614	(\$13,737)	82,554,553	(\$19,813)	18,436,866	(\$2,766)	
Jul-17	-	\$0	-	\$0	-	\$0	
Aug-17	-	\$0	-	\$0	-	\$0	
Sep-17	-	\$0	-	\$0	-	\$0	
Oct-17	-	\$0	-	\$0	-	\$0	
Nov-17	-	\$0	-	\$0	-	\$0	
Dec-17	-	\$0	-	\$0	-	\$0	
Jan-18	-	\$0	-	\$0	-	\$0	
Feb-18	-	\$0	-	\$0	-	\$0	
Mar-18	-	\$0	-	\$0	-	\$0	
(2) Apr-18	-	\$0	-	\$0	-	\$0	

Column Notes:

(c) From Company reports

(d) Column (a) x SOS Admin. Cost Reconciliation Adj. Factor per RIPUC Docket No. 4691, Schedule ASC-4, Page 1, line (6)

(1) Reflects usage after April 1

(2) Reflects usage prior to April 1

**Attachment 3**

**The Narragansett Electric Company  
Report to the RIPUC  
Renewable Energy Standard Reconciliation**

**for the period  
January 2017 through December 2017**

**Submitted: July 2017**

**RENEWABLE ENERGY STANDARD RECONCILIATION  
For the Period January 1, 2017 through December 31, 2017**

Month	Over(Under) Beginning Balance (a)	RES Revenue (b)	RES Expense (c)	Long-Term Contract/RE Growth REC Purchases (d)	Monthly Over(Under) (e)	Over(Under) Ending Monthly Balance (f)
(1) Jan-17	\$11,626,376	\$405,703	\$26,416	\$1,181,583	(\$802,295)	\$10,824,081
Feb-17	\$10,824,081	\$911,998	\$0	\$0	\$911,998	\$11,736,079
Mar-17	\$11,736,079	\$864,808	\$0	\$0	\$864,808	\$12,600,887
Apr-17	\$12,600,887	\$567,021	\$7,248	\$1,096,956	(\$537,183)	\$12,063,704
May-17	\$12,063,704	\$108,124	\$320,808	\$0	(\$212,684)	\$11,851,021
Jun-17	\$11,851,021	\$116,898	\$302,846	\$0	(\$185,949)	\$11,665,072
Jul-17	\$11,665,072	\$0	\$0	\$0	\$0	\$11,665,072
Aug-17	\$11,665,072	\$0	\$0	\$0	\$0	\$11,665,072
Sep-17	\$11,665,072	\$0	\$0	\$0	\$0	\$11,665,072
Oct-17	\$11,665,072	\$0	\$0	\$0	\$0	\$11,665,072
Nov-17	\$11,665,072	\$0	\$0	\$0	\$0	\$11,665,072
Dec-17	\$11,665,072	\$0	\$0	\$0	\$0	\$11,665,072
(2) Jan-18	\$11,665,072	\$0	\$0	\$0	\$0	\$11,665,072
Totals	\$11,626,376	\$2,974,553	\$657,318	\$2,278,539	\$38,696	\$11,665,072
(3) Interest						<u>\$112,964</u>
Ending Balance with Interest						\$11,778,036

- (1) Reflects kWhs consumption after January 1st.  
(2) Reflects kWhs consumption prior to January 1st.  
(3)  $[(\text{Beginning Balance} + \text{Ending Balance}) \div 2] \times [(2.14\% \times 2/12) + (1.84\% \times 4/12)]$

Column Notes:

- Column (a) Column (e) from previous row; beginning balance from Renewable Energy Standard Charge and Reconciliation filing, RIPUC Docket No. 4605, dated February 2017.  
Column (b) monthly revenue reports  
Column (c) invoices  
Column (d) Transfer of Recs per Long-term Contracting for Renewable Energy Recovery Provision and RI RE Growth Program  
Column (e) Column (b) - Column (c) - Column (d)  
Column (f) Column (a) + Column (e)

**Attachment 4**

**The Narragansett Electric Company**  
**Report to the RIPUC**  
**Unbilled Billing Adjustment Revenue**

**for the period**  
**January 2017 through December 2017**

**Submitted: July 2017**

**Unbilled Standard Offer Service Billing Adjustments**

**Unbilled Billing Adjustment Revenue**

Month	Net Unbilled Adjustments Residential	Net Unbilled Adjustments Commercial	Total Net Unbilled Adjustments
	(a)	(b)	(c)
Jan-17	(\$19,602)	(\$2,939)	(\$22,541)
Feb-17	\$1,234	\$2,743	\$3,977
Mar-17	\$7,866	\$1,674	\$9,540
Apr-17	(\$4,584)	(\$192)	(\$4,776)
May-17	(\$11,216)	(\$2,789)	(\$14,004)
Jun-17	(\$14,496)	(\$2,164)	(\$16,660)
Jul-17	\$0	\$0	\$0
Aug-17	\$0	\$0	\$0
Sep-17	\$0	\$0	\$0
Oct-17	\$0	\$0	\$0
Nov-17	\$0	\$0	\$0
Dec-17	\$0	\$0	\$0
Totals	(\$40,799)	(\$3,666)	(\$44,465)

**Column Notes:**

- (a) - (b) From Company reports - (negative values are credits which previously appeared on customer bills)
- (c) Sum of (a) through (b)

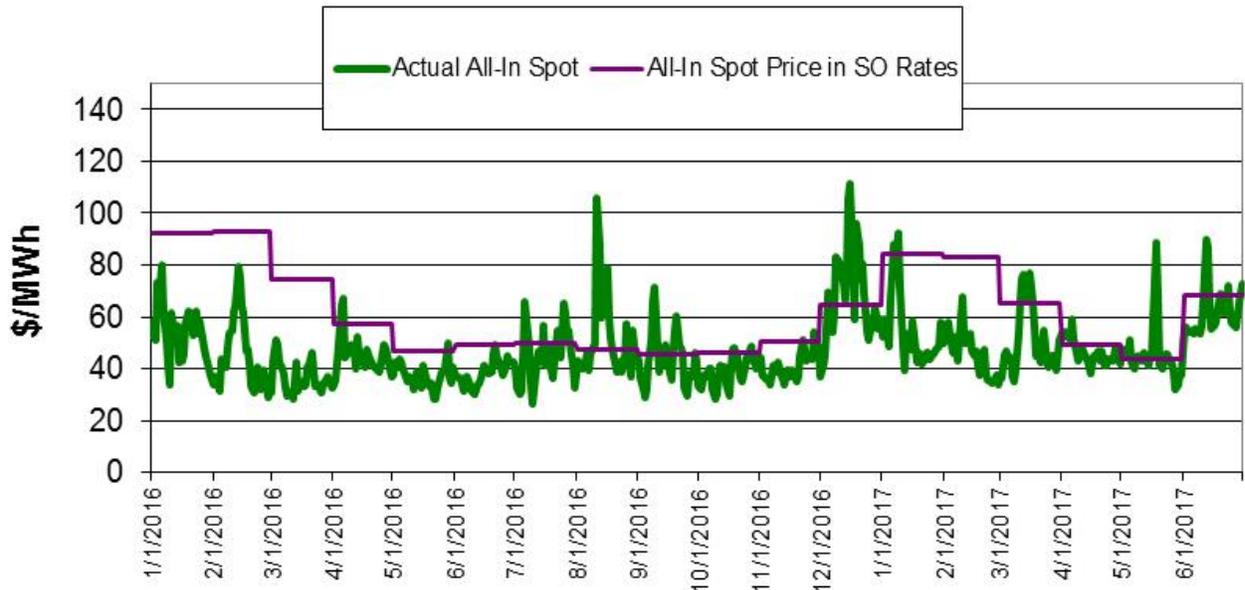
**Attachment 5**

**The Narragansett Electric Company**  
**Report to the RIPUC**  
**Spot Market Purchases**

**for the period**  
**January 2016 through June 2017**

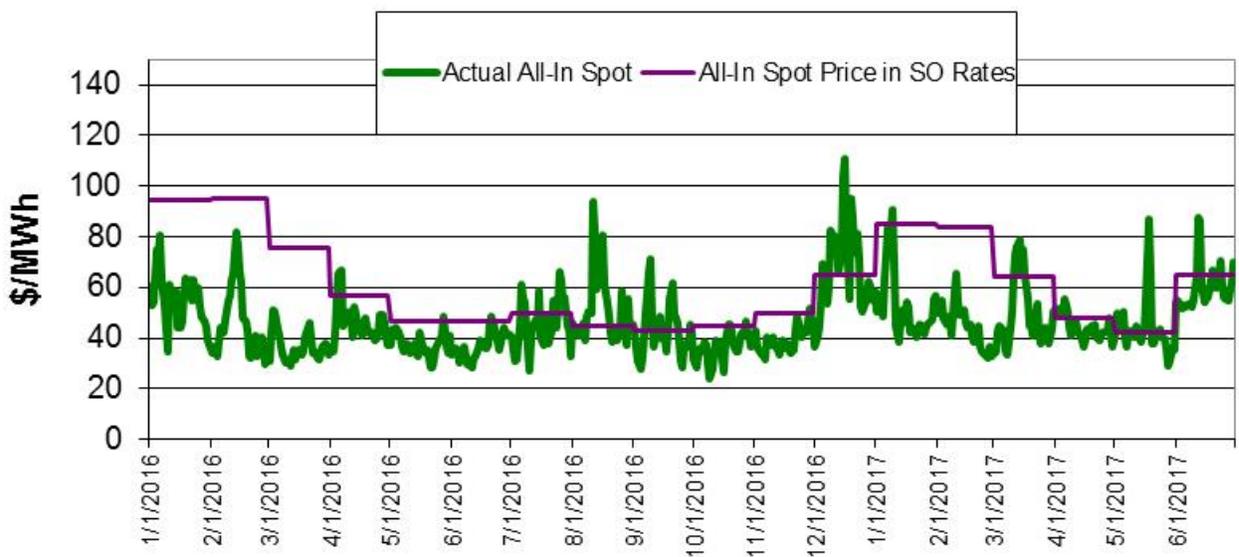
**Submitted: July 2017**

## ISO-NE Rhode Island Daily All-In Price Comparison (Residential)



\*May 2017 ancillary services costs used as estimate for June 2017 ancillary services costs.  
 \*\* Est. All-In Spot Cost for the spot market purchases used to calculate the retail rate.  
 \*\*\* Reconciled load data used for January 2016 through March 2017. Initial load data used for April through June 2017.

## ISO-NE Rhode Island Daily All-In Price Comparison (Commercial)



\*May 2017 ancillary services costs used as estimate for June 2017 ancillary services costs.  
 \*\* Est. All-In Spot Cost for the spot market purchases used to calculate the retail rate.  
 \*\*\* Reconciled load data used for January 2016 through March 2017. Initial load data used for April through June 2017.