

KEOUGH & SWEENEY, LTD.

ATTORNEYS AND COUNSELORS AT LAW
41 MENDON AVENUE
PAWTUCKET, RHODE ISLAND 02861
TELEPHONE (401) 724-3600
FACSIMILE (401) 724-9909
www.keoughsweeney.com

JOSEPH A. KEOUGH JR.*
JEROME V. SWEENEY III*

SEAN P. KEOUGH*
STACI L. KOLB

JEROME V. SWEENEY II
OF COUNSEL

*ADMITTED TO PRACTICE IN
RHODE ISLAND & MASSACHUSETTS

RAYNHAM OFFICE:
90 NEW STATE HIGHWAY
RAYNHAM, MA 02109
TEL. (508) 822-2813
FAX (508) 822-2832

BOSTON OFFICE:
171 MILK STREET
SUITE 30
BOSTON, MA 02109
TEL. (617) 574-0054
FAX (617) 451-1914

January 14, 2016

Ms. Luly Massaro, Clerk
Rhode Island Public Utilities Commission
89 Jefferson Boulevard
Warwick, RI 02888

***Re: City of Newport, Utilities Department, Water Division
Docket 4595***

Dear Ms. Massaro:

Please accept this filing as a supplement to the Application to Change Rates filed by the City of Newport, Utilities Department, Water Division ("Newport Water") on December 23, 2015. Enclosed are an original and nine copies of Debt Service Schedules, which are a supplement to Item 2.9(g) of Newport Water's Index And Responses In Compliance With The Rhode Island Public Utilities Commission's Rules Of Practice And Procedure, Part II, Sections 2.4 Through 2.10 And R.I.G.L § 39-3-12.1.

Please note that an electronic copy of this document has been provided to the service list.

Thank you for your attention to this matter.

Sincerely,



Joseph A. Keough, Jr.

JAK/kf
Enclosures
cc: Docket 4595 Service List (*via electronic mail*)

Rhode Island Clean Water Finance Agency
Drinking Water Revolving Fund Revenue Bonds, Series 2007A

Loan Debt Service

Newport (A Rated Revenue Pledge) - \$3,000,000 Agency Loan

Date	Principal	Loan Rate	(1) Interest	Fees @ 0.500%	Total Fees & Interest	Total Debt Service	Annual Debt Service
03/07/07							
9/1/2007	1,000.00 (2)		17,757.37	2,893.28	20,650.65	21,650.65	21,650.65
3/1/2008			44,070.15	7,180.53	51,250.68	51,250.68	
9/1/2008	106,000.00	2.780%	46,030.90	7,497.50	53,528.40	159,528.40	210,779.08
3/1/2009			44,557.50	7,232.50	51,790.00	51,790.00	
9/1/2009	110,000.00	2.830%	44,557.50	7,232.50	51,790.00	161,790.00	213,580.00
3/1/2010			43,001.00	6,957.50	49,958.50	49,958.50	
9/1/2010	114,000.00	2.880%	43,001.00	6,957.50	49,958.50	163,958.50	213,917.00
3/1/2011			41,359.40	6,672.50	48,031.90	48,031.90	
9/1/2011	117,000.00	2.890%	41,359.40	6,672.50	48,031.90	165,031.90	213,063.80
3/1/2012			39,668.75	6,380.00	46,048.75	46,048.75	
9/1/2012	121,000.00	2.910%	39,668.75	6,380.00	46,048.75	167,048.75	213,097.50
3/1/2013			37,908.20	6,077.50	43,985.70	43,985.70	
9/1/2013	125,000.00	2.930%	37,908.20	6,077.50	43,985.70	168,985.70	212,971.40
3/1/2014			36,076.95	5,765.00	41,841.95	41,841.95	
9/1/2014	130,000.00	2.950%	36,076.95	5,765.00	41,841.95	171,841.95	213,683.90
3/1/2015			34,159.45	5,440.00	39,599.45	39,599.45	
9/1/2015	134,000.00	2.990%	34,159.45	5,440.00	39,599.45	173,599.45	213,198.90
3/1/2016			32,156.15	5,105.00	37,261.15	37,261.15	
9/1/2016	139,000.00	3.030%	32,156.15	5,105.00	37,261.15	176,261.15	213,522.30
3/1/2017			30,050.30	4,757.50	34,807.80	34,807.80	
9/1/2017	144,000.00	3.060%	30,050.30	4,757.50	34,807.80	178,807.80	213,615.60
3/1/2018			27,847.10	4,397.50	32,244.60	32,244.60	
9/1/2018	149,000.00	3.090%	27,847.10	4,397.50	32,244.60	181,244.60	213,489.20
3/1/2019			25,545.05	4,025.00	29,570.05	29,570.05	
9/1/2019	154,000.00	3.110%	25,545.05	4,025.00	29,570.05	183,570.05	213,140.10
3/1/2020			23,150.35	3,640.00	26,790.35	26,790.35	
9/1/2020	160,000.00	3.130%	23,150.35	3,640.00	26,790.35	186,790.35	213,580.70
3/1/2021			20,646.35	3,240.00	23,886.35	23,886.35	
9/1/2021	166,000.00	3.140%	20,646.35	3,240.00	23,886.35	189,886.35	213,772.70
3/1/2022			18,040.15	2,825.00	20,865.15	20,865.15	
9/1/2022	172,000.00	3.160%	18,040.15	2,825.00	20,865.15	192,865.15	213,730.30
3/1/2023			15,322.55	2,395.00	17,717.55	17,717.55	
9/1/2023	178,000.00	3.170%	15,322.55	2,395.00	17,717.55	195,717.55	213,435.10
3/1/2024			12,501.25	1,950.00	14,451.25	14,451.25	
9/1/2024	185,000.00	3.190%	12,501.25	1,950.00	14,451.25	199,451.25	213,902.50
3/1/2025			9,550.50	1,487.50	11,038.00	11,038.00	
9/1/2025	191,000.00	3.200%	9,550.50	1,487.50	11,038.00	202,038.00	213,076.00
3/1/2026			6,494.50	1,010.00	7,504.50	7,504.50	
9/1/2026	198,000.00	3.210%	6,494.50	1,010.00	7,504.50	205,504.50	213,009.00
3/1/2027			3,316.60	515.00	3,831.60	3,831.60	
9/1/2027	206,000.00	3.220%	3,316.60	515.00	3,831.60	209,831.60	213,663.20
	<u>3,000,000.00</u>		<u>1,110,562.63</u>	<u>177,316.31</u>	<u>1,287,878.94</u>	<u>4,287,878.94</u>	<u>4,287,878.94</u>

- (1) Interest during construction period is calculated based on the timing of expected draws and the overall weighted average loan rate of 3.069%.
- (2) Represents sinking fund redemptions of 09/01/08 maturity.

Rhode Island Clean Water Finance Agency
Safe Drinking Water Revolving Fund Revenue Bonds, Series 2012A
Final Numbers - June 7, 2012

Loan Debt Service

Aggregate Newport DW 2012A Loan - \$53.1M (A Rated, Revenue Pledge)

Date	Principal	Loan Rate	(1) Principal Forgiveness Loan	DW 2012A Loan Net Principal	(2) Interest	Net Fees @ 0.500%	Total Fees & Interest	Total Net Debt Service	Annual Net Debt Service & Fees
06/14/12							-	-	
9/1/2012	1,000.00	0.94%	(58.81)	941.19	55,516.24	10,654.64	66,170.88	67,112.07	67,112.07
3/1/2013					339,751.07	65,204.92	404,955.99	404,955.99	
9/1/2013	1,000.00	0.94%	(58.81)	941.19	595,133.66	114,218.29	709,351.95	710,293.14	1,115,249.13
3/1/2014					651,520.26	125,036.85	776,557.11	776,557.11	
9/1/2014	2,065,000.00	0.94%	(119,847.48)	1,945,152.52	651,520.26	125,036.85	776,557.11	2,721,709.63	3,498,266.74
3/1/2015					642,378.04	120,173.97	762,552.01	762,552.01	
9/1/2015	2,094,000.00	1.13%	(121,672.56)	1,972,327.44	642,378.04	120,173.97	762,552.01	2,734,879.45	3,497,431.46
3/1/2016					631,234.39	115,243.15	746,477.54	746,477.54	
9/1/2016	2,128,000.00	1.31%	(123,497.65)	2,004,502.35	631,234.39	115,243.15	746,477.54	2,750,979.89	3,497,457.43
3/1/2017					618,104.90	110,231.90	728,336.80	728,336.80	
9/1/2017	2,166,000.00	1.58%	(125,728.32)	2,040,271.68	618,104.90	110,231.90	728,336.80	2,768,608.48	3,496,945.28
3/1/2018					601,986.75	105,131.22	707,117.97	707,117.97	
9/1/2018	2,211,000.00	1.81%	(128,364.55)	2,082,635.45	601,986.75	105,131.22	707,117.97	2,789,753.42	3,496,871.39
3/1/2019					583,138.90	99,924.63	683,063.53	683,063.53	
9/1/2019	2,263,000.00	1.99%	(131,406.37)	2,131,593.63	583,138.90	99,924.63	683,063.53	2,814,657.16	3,497,720.69
3/1/2020					561,929.54	94,595.65	656,525.19	656,525.19	
9/1/2020	2,320,000.00	2.18%	(134,650.97)	2,185,349.03	561,929.54	94,595.65	656,525.19	2,841,874.22	3,498,399.41
3/1/2021					538,109.24	89,132.27	627,241.51	627,241.51	
9/1/2021	2,381,000.00	2.32%	(138,301.15)	2,242,698.85	538,109.24	89,132.27	627,241.51	2,869,940.36	3,497,181.87
3/1/2022					512,093.93	83,525.53	595,619.46	595,619.46	
9/1/2022	2,449,000.00	2.46%	(142,154.11)	2,306,845.89	512,093.93	83,525.53	595,619.46	2,902,465.35	3,498,084.81
3/1/2023					483,719.73	77,758.41	561,478.14	561,478.14	
9/1/2023	2,521,000.00	2.65%	(146,412.65)	2,374,587.35	483,719.73	77,758.41	561,478.14	2,936,065.49	3,497,543.63
3/1/2024					452,256.45	71,821.94	524,078.39	524,078.39	
9/1/2024	2,601,000.00	2.81%	(151,076.77)	2,449,923.23	452,256.45	71,821.94	524,078.39	2,974,001.62	3,498,080.01
3/1/2025					417,835.03	65,697.13	483,532.16	483,532.16	
9/1/2025	2,686,000.00	2.94%	(155,943.67)	2,530,056.33	417,835.03	65,697.13	483,532.16	3,013,588.49	3,497,120.65
3/1/2026					380,643.20	59,371.99	440,015.19	440,015.19	
9/1/2026	2,779,000.00	3.01%	(161,418.93)	2,617,581.07	380,643.20	59,371.99	440,015.19	3,057,596.26	3,497,611.45
3/1/2027					341,248.60	52,828.04	394,076.64	394,076.64	
9/1/2027	2,877,000.00	3.05%	(167,096.99)	2,709,903.01	341,248.60	52,828.04	394,076.64	3,103,979.65	3,498,056.29
3/1/2028					299,922.58	46,053.28	345,975.86	345,975.86	
9/1/2028	2,979,000.00	2.82%	(172,977.83)	2,806,022.17	299,922.58	46,053.28	345,975.86	3,151,998.03	3,497,973.89
3/1/2029					260,357.67	39,038.23	299,395.90	299,395.90	
9/1/2029	3,077,000.00	3.20%	(178,655.88)	2,898,344.12	260,357.67	39,038.23	299,395.90	3,197,740.02	3,497,135.92
3/1/2030					213,984.16	31,792.37	245,776.53	245,776.53	
9/1/2030	3,192,000.00	3.25%	(185,347.87)	3,006,652.13	213,984.16	31,792.37	245,776.53	3,252,428.66	3,498,205.19
3/1/2031					165,126.06	24,275.74	189,401.80	189,401.80	
9/1/2031	3,311,000.00	3.25%	(192,242.65)	3,118,757.35	165,126.06	24,275.74	189,401.80	3,308,159.15	3,497,560.95
3/1/2032					114,446.25	16,478.84	130,925.09	130,925.09	
9/1/2032	3,436,000.00	3.33%	(199,543.00)	3,236,457.00	114,446.25	16,478.84	130,925.09	3,367,382.09	3,498,307.18
3/1/2033					60,559.24	8,387.70	68,946.94	68,946.94	
9/1/2033	3,562,000.00	3.61%	(206,917.60)	3,355,082.40	60,559.24	8,387.70	68,946.94	3,424,029.34	3,492,976.28
	53,100,000.00		(3,083,374.62)	50,016,625.38	18,051,590.81	3,063,075.53	21,114,666.34	71,131,291.72	71,131,291.72

- (1) Green Principal Forgiveness funds have been distributed to borrowers with loan proceeds used to fund Green Projects. See financing documents for details.
(2) Interest during construction is calculated based on the timing of expected draws and the overall weighted average loan rate of 2.605%.

Rhode Island Clean Water Finance Agency
Safe Drinking Water Revolving Fund Revenue Bonds, Series 2013A
Final Numbers

Debt Service

Newport- \$31.0 million Aggregate DW Loan (A Rated, Revenue Pledge)

Date	Principal	Loan Rate	(1) Principal Forgiveness Loan	Net Principal	(2) Interest	net Fees @ 0.500%	Total Fees & Interest	Total Debt Service & Fees	Annual Debt Service & Fees
05/14/13	-	-	-	-	-	-	-	-	-
9/1/2013	1,000.00	0.37%	(56.23)	943.77	50,079.88	11,264.79	61,344.67	62,288.44	62,288.44
3/1/2014	-	-	-	-	229,846.61	51,698.01	281,544.62	281,544.62	-
9/1/2014	1,000.00	0.37%	(56.23)	943.77	319,713.58	71,911.00	391,624.58	392,568.35	674,112.97
3/1/2015	-	-	-	-	325,007.10	73,098.37	398,105.47	398,105.47	-
9/1/2015	1,250,000.00	0.58%	(70,948.07)	1,179,051.93	325,007.10	73,098.37	398,105.47	1,577,157.40	1,975,262.87
3/1/2016	-	-	-	-	321,587.85	70,150.74	391,738.59	391,738.59	-
9/1/2016	1,264,000.00	0.73%	(71,609.59)	1,192,390.41	321,587.85	70,150.74	391,738.59	1,584,129.00	1,975,867.59
3/1/2017	-	-	-	-	317,235.63	67,169.77	384,405.40	384,405.40	-
9/1/2017	1,279,000.00	0.91%	(72,601.87)	1,206,398.13	317,235.63	67,169.77	384,405.40	1,590,803.53	1,975,208.93
3/1/2018	-	-	-	-	311,746.52	64,153.77	375,900.29	375,900.29	-
9/1/2018	1,297,000.00	1.18%	(73,594.15)	1,223,405.85	311,746.52	64,153.77	375,900.29	1,599,306.14	1,975,206.43
3/1/2019	-	-	-	-	304,528.43	61,095.26	365,623.69	365,623.69	-
9/1/2019	1,319,000.00	1.36%	(74,751.82)	1,244,248.18	304,528.43	61,095.26	365,623.69	1,609,871.87	1,975,495.56
3/1/2020	-	-	-	-	296,067.54	57,984.64	354,052.18	354,052.18	-
9/1/2020	1,343,000.00	1.60%	(76,240.24)	1,266,759.76	296,067.54	57,984.64	354,052.18	1,620,811.94	1,974,864.12
3/1/2021	-	-	-	-	285,933.46	54,817.74	340,751.20	340,751.20	-
9/1/2021	1,372,000.00	1.80%	(77,894.04)	1,294,105.96	285,933.46	54,817.74	340,751.20	1,634,857.16	1,975,608.36
3/1/2022	-	-	-	-	274,286.51	51,582.47	325,868.98	325,868.98	-
9/1/2022	1,403,000.00	1.96%	(79,547.84)	1,323,452.16	274,286.51	51,582.47	325,868.98	1,649,321.14	1,975,190.12
3/1/2023	-	-	-	-	261,316.68	48,273.84	309,590.52	309,590.52	-
9/1/2023	1,438,000.00	2.11%	(81,532.40)	1,356,467.60	261,316.68	48,273.84	309,590.52	1,666,058.12	1,975,648.64
3/1/2024	-	-	-	-	247,005.95	44,882.67	291,888.62	291,888.62	-
9/1/2024	1,475,000.00	2.28%	(83,682.34)	1,391,317.66	247,005.95	44,882.67	291,888.62	1,683,206.28	1,975,094.90
3/1/2025	-	-	-	-	231,144.93	41,404.38	272,549.31	272,549.31	-
9/1/2025	1,517,000.00	2.47%	(85,997.66)	1,431,002.34	231,144.93	41,404.38	272,549.31	1,703,551.65	1,976,100.96
3/1/2026	-	-	-	-	213,472.05	37,826.87	251,298.92	251,298.92	-
9/1/2026	1,561,000.00	2.62%	(88,643.75)	1,472,356.25	213,472.05	37,826.87	251,298.92	1,723,655.17	1,974,954.09
3/1/2027	-	-	-	-	194,184.18	34,145.98	228,330.16	228,330.16	-
9/1/2027	1,610,000.00	2.74%	(91,289.83)	1,518,710.17	194,184.18	34,145.98	228,330.16	1,747,040.33	1,975,370.49
3/1/2028	-	-	-	-	173,377.85	30,349.21	203,727.06	203,727.06	-
9/1/2028	1,662,000.00	2.83%	(94,266.67)	1,567,733.33	173,377.85	30,349.21	203,727.06	1,771,460.39	1,975,187.45
3/1/2029	-	-	-	-	151,194.42	26,429.87	177,624.29	177,624.29	-
9/1/2029	1,717,000.00	2.92%	(97,408.89)	1,619,591.11	151,194.42	26,429.87	177,624.29	1,797,215.40	1,974,839.69
3/1/2030	-	-	-	-	127,548.39	22,380.89	149,929.28	149,929.28	-
9/1/2030	1,776,000.00	2.71%	(100,716.49)	1,675,283.51	127,548.39	22,380.89	149,929.28	1,825,212.79	1,975,142.07
3/1/2031	-	-	-	-	104,848.30	18,192.69	123,040.99	123,040.99	-
9/1/2031	1,833,000.00	2.89%	(104,024.10)	1,728,975.90	104,848.30	18,192.69	123,040.99	1,852,016.89	1,975,057.88
3/1/2032	-	-	-	-	79,864.60	13,870.25	93,734.85	93,734.85	-
9/1/2032	1,895,000.00	2.92%	(107,497.08)	1,787,502.92	79,864.60	13,870.25	93,734.85	1,881,237.77	1,974,972.62
3/1/2033	-	-	-	-	53,767.06	9,401.49	63,168.55	63,168.55	-
9/1/2033	1,960,000.00	2.89%	(111,135.44)	1,848,864.56	53,767.06	9,401.49	63,168.55	1,912,033.11	1,975,201.66
3/1/2034	-	-	-	-	27,050.97	4,779.33	31,830.30	31,830.30	-
9/1/2034	2,027,000.00	2.83%	(115,270.92)	1,911,729.08	27,050.97	4,779.33	31,830.30	1,943,559.38	1,975,389.68
	<u>31,000,000.00</u>		<u>(1,758,765.65)</u>	<u>29,241,234.35</u>	<u>9,201,976.91</u>	<u>1,798,854.26</u>	<u>11,000,831.17</u>	<u>40,242,065.52</u>	<u>40,242,065.52</u>

- (1) Includes \$787,671 and \$971,095 of Principal Forgiveness funds from the 2012 and 2011 Federal Cap Grants, respectively.
(2) Interest during construction is calculated based on the timing of expected draws and the overall weighted average loan rate of 2.223%.

Easton's Pond Conduit Bond

City of Newport, Rhode Island (Water Revenue Bonds)
Final Numbers

2212

Date	Principal	Interest	Total Debt Service	RJCWFA Fee	Debt Service Reserve Fund	Debt Service	Net Debt Service	Annual Net D/S
03/01/2012		94,693.78	94,693.78	3,481.39			98,175.17	98,175.17
06/30/2012								
09/01/2012	315,000	112,880.00	427,880.00	4,150.00			432,030.00	
03/01/2013		107,525.00	107,525.00	3,953.13			111,478.13	543,508.13
06/30/2013								
09/01/2013	325,000	107,525.00	432,525.00	3,953.13			436,478.13	
03/01/2014		102,000.00	102,000.00	3,750.00			105,750.00	542,228.13
06/30/2014								
09/01/2014	340,000	102,000.00	442,000.00	3,750.00			445,750.00	
03/01/2015		96,220.00	96,220.00	3,537.50			99,757.50	545,507.50
06/30/2015								
09/01/2015	350,000	96,220.00	446,220.00	3,537.50			449,757.50	
03/01/2016		90,270.00	90,270.00	3,318.75			93,588.75	543,346.25
06/30/2016								
09/01/2016	360,000	90,270.00	450,270.00	3,318.75			453,588.75	
03/01/2017		84,150.00	84,150.00	3,093.75			87,243.75	540,832.50
06/30/2017								
09/01/2017	375,000	84,150.00	459,150.00	3,093.75			462,243.75	
03/01/2018		77,775.00	77,775.00	2,859.38			80,634.38	542,878.13
06/30/2018								
09/01/2018	390,000	77,775.00	467,775.00	2,859.38			470,634.38	
03/01/2019		71,145.00	71,145.00	2,615.63			73,760.63	544,395.01
06/30/2019								
09/01/2019	405,000	71,145.00	476,145.00	2,615.63			478,760.63	
03/01/2020		64,260.00	64,260.00	2,362.50			66,622.50	545,383.13
06/30/2020								
09/01/2020	415,000	64,260.00	479,260.00	2,362.50			481,622.50	
03/01/2021		57,205.00	57,205.00	2,103.13			59,308.13	540,930.63
06/30/2021								
09/01/2021	430,000	57,205.00	487,205.00	2,103.13			489,308.13	
03/01/2022		49,895.00	49,895.00	1,834.38			51,729.38	541,037.51
06/30/2022								
09/01/2022	445,000	49,895.00	494,895.00	1,834.38			496,729.38	
03/01/2023		42,330.00	42,330.00	1,556.25			43,886.25	540,615.63
06/30/2023								
09/01/2023	465,000	42,330.00	507,330.00	1,556.25			508,886.25	
03/01/2024		34,425.00	34,425.00	1,265.63			35,690.63	

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Date	Principal	Interest	Debt Service	Total Debt Service	RI	FA Fee	Debt Service Reserve Fund	Net Debt Service	Annual Net D/S
06/30/2024									544,576.88
09/01/2024	480,000	34,425.00	514,425.00	514,425.00	1,265.63			515,690.63	
03/01/2025		26,265.00	26,265.00	26,265.00	965.63			27,230.63	542,921.26
06/30/2025									
09/01/2025	495,000	26,265.00	521,265.00	521,265.00	965.63			522,230.63	
03/01/2026		17,850.00	17,850.00	17,850.00	656.25			18,506.25	540,736.88
06/30/2026									
09/01/2026	515,000	17,850.00	532,850.00	532,850.00	656.25			533,506.25	
03/01/2027		9,095.00	9,095.00	9,095.00	334.38			9,429.38	542,935.63
06/30/2027	535,000	9,095.00	544,095.00	544,095.00	334.38		544,095	334.38	
06/30/2028									334.38
	6,640,000	2,068,393.78	8,708,393.78	8,708,393.78	76,043.97		544,095	8,240,342.75	8,240,342.75

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Rhode Island Clean Water Finance Agency
Sinking Water Revolving Fund Revenue Bonds, Series 2008A
Revenue MMD Rates as of 05/19/08

Loan Debt Service

Newport (A Rated Revenue Pledge) - \$5,900,000 Federal Direct Loan

Date	Principal	Loan Rate	(1) Interest	Fees @ 0.500%	Total Fees & Interest	(3) Total Debt Service	Annual Debt Service
06/05/08							
9/1/2008	1,000.00 (2)	-	12,420.63	1,960.52	14,381.15	15,381.15	15,381.15
3/1/2009	-	-	45,267.01	7,145.04	52,412.05	52,412.05	
9/1/2009	1,000.00 (2)	-	62,216.13	9,820.32	72,036.45	73,036.45	125,448.50
3/1/2010	-	-	74,206.91	11,713.01	85,919.92	85,919.92	
9/1/2010	211,000.00	2.080%	83,404.92	13,164.87	96,569.79	305,569.79	391,489.71
3/1/2011	-	-	90,115.45	14,138.30	104,253.75	104,253.75	
9/1/2011	217,000.00 ✓	2.350%	91,252.50	14,222.50	105,475.00 ✓	322,475.00	426,728.75
3/1/2012	-	-	88,702.75	13,680.00	102,382.75 ✓	102,382.75	
9/1/2012	223,000.00	2.550%	88,702.75	13,680.00	102,382.75	325,382.75	427,765.50
3/1/2013	-	-	85,859.50	13,122.50	98,982.00	98,982.00	
9/1/2013	230,000.00	2.630%	85,859.50	13,122.50	98,982.00	328,982.00	427,964.00
3/1/2014	-	-	82,835.00	12,547.50	95,382.50	95,382.50	
9/1/2014	238,000.00	2.710%	82,835.00	12,547.50	95,382.50	333,382.50	428,765.00
3/1/2015	-	-	79,610.10	11,952.50	91,562.60	91,562.60	
9/1/2015	245,000.00	2.810%	79,610.10	11,952.50	91,562.60	336,562.60	428,125.20
3/1/2016	-	-	76,167.85	11,340.00	87,507.85	87,507.85	
9/1/2016	253,000.00	2.890%	76,167.85	11,340.00	87,507.85	340,507.85	428,015.70
3/1/2017	-	-	72,512.00	10,707.50	83,219.50	83,219.50	
9/1/2017	261,000.00	2.980%	72,512.00	10,707.50	83,219.50	344,219.50	427,439.00
3/1/2018	-	-	68,623.10	10,055.00	78,678.10	78,678.10	
9/1/2018	270,000.00	3.070%	68,623.10	10,055.00	78,678.10	348,678.10	427,356.20
3/1/2019	-	-	64,478.60	9,380.00	73,858.60	73,858.60	
9/1/2019	280,000.00	3.150%	64,478.60	9,380.00	73,858.60	353,858.60	427,717.20
3/1/2020	-	-	60,068.60	8,680.00	68,748.60	68,748.60	
9/1/2020	291,000.00	3.220%	60,068.60	8,680.00	68,748.60	359,748.60	428,497.20
3/1/2021	-	-	55,383.50	7,952.50	63,336.00	63,336.00	
9/1/2021	301,000.00	3.290%	55,383.50	7,952.50	63,336.00	364,336.00	427,672.00
3/1/2022	-	-	50,432.05	7,200.00	57,632.05	57,632.05	
9/1/2022	312,000.00	3.340%	50,432.05	7,200.00	57,632.05	369,632.05	427,264.10
3/1/2023	-	-	45,221.65	6,420.00	51,641.65	51,641.65	
9/1/2023	325,000.00	3.400%	45,221.65	6,420.00	51,641.65	376,641.65	428,283.30
3/1/2024	-	-	39,696.65	5,607.50	45,304.15	45,304.15	
9/1/2024	337,000.00	3.440%	39,696.65	5,607.50	45,304.15	382,304.15	427,608.30
3/1/2025	-	-	33,900.25	4,765.00	38,665.25	38,665.25	
9/1/2025	350,000.00	3.480%	33,900.25	4,765.00	38,665.25	388,665.25	427,330.50
3/1/2026	-	-	27,810.25	3,890.00	31,700.25	31,700.25	
9/1/2026	365,000.00	3.520%	27,810.25	3,890.00	31,700.25	396,700.25	428,400.50
3/1/2027	-	-	21,386.25	2,977.50	24,363.75	24,363.75	
9/1/2027	379,000.00	3.550%	21,386.25	2,977.50	24,363.75	403,363.75	427,727.50
3/1/2028	-	-	14,659.00	2,030.00	16,689.00	16,689.00	
9/1/2028	394,000.00	3.590%	14,659.00	2,030.00	16,689.00	410,689.00	427,378.00
3/1/2029	-	-	7,586.70	1,045.00	8,631.70	8,631.70	
9/1/2029	418,000.00	3.630%	7,586.70	1,045.00	8,631.70	426,631.70	435,263.40
<u>5,900,000.00</u>			<u>2,408,751.15</u>	<u>358,869.56</u>	<u>2,767,620.71</u>	<u>8,667,620.71</u>	<u>8,667,620.71</u>

(1) Interest during construction period is calculated based on the timing of expected draws and the overall weighted average loan rate of 3.168%.

(2) Represents sinking fund redemptions of 09/01/2010

(3) 9/1/2010 total debt service adjusted for sinking fund redemptions.

Rhode Island Clean Water Finance Agency
Drinking Water Revolving Fund Revenue Bonds, Series 2009A
Numbers

Loan Debt Service

Newport \$3,300,000 REV A-Rated Federal Direct Loan plus ARRA Principal Forgiveness

Date	Principal	Loan Rate	(1) Less: Prin Forgiveness	Net Principal	(2) Interest	Net Fees @ 0.500%	Total Fees & Interest	Capitalized Interest	Net Fees, CapI, & Interest	Total Net Debt Service	Annual Net Debt Service & Fees
11/19/09											
3/1/2010					2,048.33	339.90	2,388.23	-	2,388.23	2,388.23	
9/1/2010	1,000.00	0.650%	(231.96)	768.04	15,057.26	2,498.71	17,555.97	-	17,555.97	18,324.01	20,712.24
3/1/2011					36,694.27	6,089.31	42,783.58	-	42,783.58	42,783.58	
9/1/2011	122,000.00	1.010%	(28,298.52)	93,701.48	38,182.45	6,334.45	44,516.90	-	44,516.90	138,218.38	181,001.96
3/1/2012					37,709.26	6,100.20	43,809.46	-	43,809.46	43,809.46	
9/1/2012	124,000.00	1.370%	(28,762.43)	95,237.57	37,709.26	6,100.20	43,809.46	-	43,809.46	139,047.03	182,856.49
3/1/2013					37,056.88	5,862.10	42,918.98	-	42,918.98	42,918.98	
9/1/2013	126,000.00	1.760%	(29,226.34)	96,773.66	37,056.88	5,862.10	42,918.98	-	42,918.98	139,692.64	182,611.62
3/1/2014					36,205.27	5,620.17	41,825.44	-	41,825.44	41,825.44	
9/1/2014	129,000.00	2.150%	(29,922.21)	99,077.79	36,205.27	5,620.17	41,825.44	-	41,825.44	140,903.23	182,728.67
3/1/2015					35,140.18	5,372.47	40,512.65	-	40,512.65	40,512.65	
9/1/2015	133,000.00	2.490%	(30,850.03)	102,149.97	35,140.18	5,372.47	40,512.65	-	40,512.65	142,662.62	183,175.27
3/1/2016					33,868.41	5,117.10	38,985.51	-	38,985.51	38,985.51	
9/1/2016	137,000.00	2.710%	(31,777.85)	105,222.15	33,868.41	5,117.10	38,985.51	-	38,985.51	144,207.66	183,193.17
3/1/2017					32,442.65	4,854.04	37,296.69	-	37,296.69	37,296.69	
9/1/2017	141,000.00	2.880%	(32,705.67)	108,294.33	32,442.65	4,854.04	37,296.69	-	37,296.69	145,591.02	182,887.71
3/1/2018					30,883.21	4,583.31	35,466.52	-	35,466.52	35,466.52	
9/1/2018	146,000.00	3.000%	(33,865.44)	112,134.56	30,883.21	4,583.31	35,466.52	-	35,466.52	147,601.08	183,067.60
3/1/2019					29,201.19	4,302.97	33,504.16	-	33,504.16	33,504.16	
9/1/2019	151,000.00	3.100%	(35,025.22)	115,974.78	29,201.19	4,302.97	33,504.16	-	33,504.16	149,478.94	182,983.10
3/1/2020					27,403.58	4,013.03	31,416.61	-	31,416.61	31,416.61	
9/1/2020	156,000.00	3.180%	(36,184.99)	119,815.01	27,403.58	4,013.03	31,416.61	-	31,416.61	151,231.62	182,648.23
3/1/2021					25,498.52	3,713.50	29,212.02	-	29,212.02	29,212.02	
9/1/2021	162,000.00	3.240%	(37,576.72)	124,423.28	25,498.52	3,713.50	29,212.02	-	29,212.02	153,635.30	182,847.32
3/1/2022					23,482.86	3,402.44	26,885.30	-	26,885.30	26,885.30	
9/1/2022	168,000.00	3.290%	(38,968.45)	129,031.55	23,482.86	3,402.44	26,885.30	-	26,885.30	155,916.85	182,802.15
3/1/2023					21,360.29	3,079.86	24,440.15	-	24,440.15	24,440.15	
9/1/2023	175,000.00	3.350%	(40,592.14)	134,407.86	21,360.29	3,079.86	24,440.15	-	24,440.15	158,848.01	183,288.16
3/1/2024					19,108.96	2,743.84	21,852.80	-	21,852.80	21,852.80	
9/1/2024	181,000.00	3.400%	(41,983.87)	139,016.13	19,108.96	2,743.84	21,852.80	-	21,852.80	160,868.93	182,721.73
3/1/2025					16,745.69	2,396.30	19,141.99	-	19,141.99	19,141.99	
9/1/2025	188,000.00	3.440%	(43,607.56)	144,392.44	16,745.69	2,396.30	19,141.99	-	19,141.99	163,534.43	182,676.42
3/1/2026					14,262.14	2,035.32	16,297.46	-	16,297.46	16,297.46	
9/1/2026	196,000.00	3.460%	(45,463.20)	150,536.80	14,262.14	2,035.32	16,297.46	-	16,297.46	166,834.26	183,131.72
3/1/2027					11,657.85	1,658.98	13,316.83	-	13,316.83	13,316.83	
9/1/2027	204,000.00	3.470%	(47,318.84)	156,681.16	11,657.85	1,658.98	13,316.83	-	13,316.83	169,997.99	183,314.82
3/1/2028					8,939.43	1,267.27	10,206.70	-	10,206.70	10,206.70	
9/1/2028	212,000.00	3.51%	(49,174.48)	162,825.52	8,939.43	1,267.27	10,206.70	-	10,206.70	173,032.22	183,238.92
3/1/2029					6,081.84	860.21	6,942.05	-	6,942.05	6,942.05	
9/1/2029	220,000.00	3.53%	(51,030.12)	168,969.88	6,081.84	860.21	6,942.05	-	6,942.05	175,911.93	182,853.98
3/1/2030					3,099.52	437.79	3,537.31	-	3,537.31	3,537.31	
9/1/2030	228,000.00	3.54%	(52,885.74)	175,114.26	3,099.52	437.79	3,537.31	-	3,537.31	178,651.57	182,188.88
	<u>3,300,000.00</u>		<u>(765,451.78)</u>	<u>2,534,548.22</u>	<u>992,277.77</u>	<u>150,104.17</u>	<u>1,142,381.94</u>	<u>-</u>	<u>1,142,381.94</u>	<u>3,676,930.16</u>	<u>3,676,930.16</u>

- (1) Principal Forgiveness total is equal to 50% of the 2009 ARRA allotment received (\$9,750,000), representing approximately 23.2% of the total Series 2009A DW Agency, Direct, Federal Direct & ARRA Federal Direct loans to be funded and \$2,999,000 of additional loans funded by the Agency in 2009.
- (2) Interest during construction period is calculated based on the timing of expected draws and the overall weighted average loan rate of 3.013%.