



August 21, 2015

The Hon. Jorge O. Elorza  
Mayor

Ricky Caruolo  
General Manager

Mrs. Luly Massaro  
Commission Clerk  
RI Public Utilities Commission  
89 Jefferson Boulevard  
Warwick, RI 02888

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**BOARD OF DIRECTORS**

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RE: DK 4571-Public Utilities Commission – Filing Requirement

Dear Mrs. Massaro:

Enclosed please find an original and nine copies of Providence Water's filing requirement of the debt service schedule. Copies have been mailed to members of the service list who requested hard copies.

If there are any questions I can be reached at 521-6300, extension 7271.

Sincerely,

A handwritten signature in black ink that reads 'Nancy E. Parrillo'. The signature is written in a cursive style with a large initial 'N'.

Nancy E. Parrillo  
Senior Manager Finance/Customer Service

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**MEMBER**

Rhode Island Water Works Assn.  
New England Water Works Assn.  
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Water Research Foundation

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**(401) 521-6300**

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Providence, RI 02908

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**PROVIDENCE WATER  
DEBT SERVICE SCHEDULE**

	Interest Rate	Original Principal	Test Year 6/30/15		Rate Year FY2016	
			Principal	Interest	Principal	Interest
<b>Safe Drinking Water Revolving Loan RICWFA Bond</b> DOI: 12/28/94, \$12,000,000 Refinanced 3/05 DOM: 09/01/2014 Sources of Funds: Rates IFR Fund Purpose: IFR Projects Repayment Terms: Per Loan Agreement Security Pledge: Operating Revenues	2.22%	\$ 8,101,000	915,000	14,640	-	-
<b>Rhode Island Clean Water Finance Bond</b> DOI: 05/19/2008 DOM: 09/01/2029 Sources of Funds: Rates IFR Fund Purpose: IFR Projects Repayment Terms: Per Loan Agreement Security Pledge: Operating Revenues	2.846%	\$ 35,000,000	1,436,000	1,013,759	1,478,000	971,058
<b>Safe Drinking Water Revolving Loan RICWFA Bond</b> DOI: 12/04/2001 DOM: 09/01/2021 Sources of Funds: Rates WCWDS Fund Purpose: Western Cranston Improvements Repayment Terms: Per Loan Agreement Security Pledge: Operating Revenues	3.610%	\$ 2,500,000	131,956	39,126	136,537	34,466
<b>ARRA Stimulus Bond</b> DOI: 11/19/2009 DOM: 10/02/2015 Sources of Funds: Rates Capital & Meter Funds Purpose: Water Mains & Meter Replacements/Rehabilitation Repayment Terms: Per Loan Agreement Security Pledge: Operating Revenues	.041% - 3.14%	\$ 3,930,000	798,000	22,593	815,750	7,926
<b>ARRA Stimulus Bond</b> DOI: 11/19/2009 DOM: 09/01/2030 Sources of Funds: Rates IFR Fund Purpose: Water Mains & Meter Replacements/Rehabilitation Repayment Terms: Per Loan Agreement Security Pledge: Operating Revenues	.041% - 3.14%	\$ 9,320,000	378,000	203,134	386,000	29,383

**PROVIDENCE WATER  
DEBT SERVICE SCHEDULE**

	Interest Rate	Original Principal	Test Year 6/30/15		Rate Year FY2016	
			Principal	Interest	Principal	Interest
<b>PPBA Bond</b>	5.420%	\$ 1,056,470	130,819	24,830	136,520	19,130
DOI: 12/01/2010 \$7,452,900, Refinanced 12/10						
DOM: 06/30/2019						
Sources of Funds: WQP Fund						
Purpose: Reservoir Improvements						
Repayment Terms: Per Loan Agreement						
Security Pledge: Operating Revenues						
<b>Safe Drinking Water Revolving Loan RICWFA Bond</b>	.072% - 2.53%	\$ 3,000,000	126,000	60,899	127,000	59,716
DOI: 06/01/2012						
DOM: 09/01/2032						
Sources of Funds: Rates WQP Fund						
Purpose: Watershed Acquisition						
Repayment Terms: Per Loan Agreement						
Security Pledge: Operating Revenues						
<b>Safe Drinking Water Revolving Loan RICWFA Bond</b>	.019% - 2.53%	\$ 4,200,000	178,000	16,681	179,000	83,378
DOI: 06/06/2013						
DOM: 09/01/2033						
Sources of Funds: Rates WQP Fund						
Purpose: Watershed Acquisition						
Repayment Terms: Per Loan Agreement						
Security Pledge: Operating Revenues						
<b>Safe Drinking Water Revolving Loan RICWFA Bond</b>	.022% - 2.63%	\$ 25,000,000	1,000	391,031	1,038,000	110,174
DOI: 05/14/2013						
DOM: 09/01/2034						
Sources of Funds: Rates IFR Fund						
Purpose: Water Mains & Meter Replacements/Rehabilitation						
Repayment Terms: Per Loan Agreement						
Security Pledge: Operating Revenues						
<b>Safe Drinking Water Revolving Loan RICWFA Bond</b>	3.287%	\$ 8,000,000	-	12,035	332,000	164,851
DOI: 12/18/2014						
DOM: 09/01/2034						
Sources of Funds: Rates IFR Fund						
Purpose: Water Mains & Meter Replacements/Rehabilitation						
Repayment Terms: Per Loan Agreement						
Security Pledge: Operating Revenues						