



STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

DIVISION OF PUBLIC UTILITIES AND CARRIERS

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September 9, 2015

Memo To: Luly Massaro, Commission Clerk

From : John Bell *JB*
Assistant to the Chief Accountant

Subject : Docket 4571 – Providence Water’s Compliance Filing

On September 2, 2015, Providence Water filed compliance tariffs and schedules to reflect the Commission’s decision in this docket as detailed in Commission Order 22065. The Commission granted Providence Water a revenue increase of \$2,118,540 for a total revenue requirement of \$69,645,296 effective for usage on and after September 1, 2015.

As Providence Water requested in its filing, the only change to its rates was for consumption on retail metered sales. Following is a summary of the current and proposed retail consumption rates:

<u>Rate Class</u>	<u>Current Rates</u>	<u>Proposed Rates</u>
Residential	\$2.880	\$3.044
Commercial	\$2.744	\$2.901
Industrial	\$2.695	\$2.848

The proposed rates represent a 5.7% increase over the current retail consumption rates.

Providence Water included a proof of revenues calculation in its filing to show that the proposed rates recover the total revenue requirement of \$69,645,296 allowed by the Commission.

The Division reviewed Providence Water’s filing and found their calculation of the proposed rates to accurately reflect the Commission’s Decision. After careful review, the Division recommends the Commission approve the rates included in Providence Water’s September 2, 2015 compliance filing.

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