

**STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS
PUBLIC UTILITIES COMMISSION**

IN RE: NARRAGANSETT BAY :
COMMISSION COMPLIANCE : **DOCKET NO. 4562**
RATE FILING :

ORDER

Whereas, on April 21, 2015, the Narragansett Bay Commission (NBC) filed an application with the Rhode Island Public Utilities Commission (PUC or Commission) seeking a rate increase for debt service and debt service coverage costs under NBC's Variable Rate Debt Obligation in Tax Exempt Commercial Paper debt program; and

Whereas, the proposed rates were designed to generate additional revenues of \$2,194,285 to support a total revenue requirement of \$98,192,059 to cover debt service and debt service expense; and

Whereas, the Division of Public Utilities and Carriers filed a memorandum in support of NBC's request for the additional \$2,194,285 of revenue; and

Whereas, the Commission conducted a hearing on June 17, 2015; and

Whereas, the Commission finds that NBC complied with all of the conditions previously established for a compliance filing for debt service and debt service coverage; and

Whereas, the Commission accepts the Division's recommendation that the increase be recovered through a uniform increase to rates; and

Whereas, the Commission understands that NBC has to continue the Combined Sewage Overflow project as mandated by its consent agreement with Department of Environmental Management and water quality standards mandated by the Environmental Protection Agency; and

Whereas, the Commission finds that this rate increase is reasonable, necessary, and in the public's interest.

Accordingly, it is

(21966) ORDERED:

The Narragansett Bay Commission's rate application for an across the board increase of 2.37% or \$2,194,285 for a total cost of service of \$98,192,059 filed on April 21, 2015 is hereby approved.

EFFECTIVE AT WARWICK, RHODE ISLAND ON JULY 1, 2015, PURSUANT TO AN OPEN MEETING DECISION ON JUNE 29, 2015. WRITTEN ORDER ISSUED JULY 1, 2015.

PUBLIC UTILITIES COMMISSION


Margaret E. Curran, Chairperson

Paul J. Roberti, Commissioner


Herbert F. DeSimone, Jr., Commissioner

