

April 27, 2016

**VIA HAND DELIVERY & ELECTRONIC MAIL**

Luly E. Massaro, Commission Clerk  
Rhode Island Public Utilities Commission  
89 Jefferson Boulevard  
Warwick, RI 02888

**RE: Docket 4556 - Standard Offer Reconciliation Report**

Dear Ms. Massaro:

Enclosed are ten (10) copies of National Grid's<sup>1</sup> First Quarter Standard Offer Service (SOS) Reconciliation Report (Report). The enclosed Report provides the status of the reconciliations related to the provision of SOS, including SOS supply costs, SOS administrative costs, and Renewable Energy Standard costs based on actual revenues for the period January 1, 2016 through March 31, 2016 and actual expenses for the months of January and February 2016 for supply costs and RES costs, and actual expenses for the months of January through March 2016 (minus GIS-related costs) for SOS administrative costs.

Attachment 1 of this Report shows the Company's SOS reconciliation in total as well as individually for the Residential, Commercial, and Industrial Groups for the period January 1, 2016 through March 31, 2016. Attachment 2 contains the reconciliation of SOS administrative costs, shown separately for the Residential, Commercial, and Industrial Groups in accordance with the Company's Standard Offer Adjustment Provision, RIPUC No. 2113. Attachment 3 presents the reconciliation of the revenue and expense attributable to compliance with the Renewable Energy Standard. Attachment 4 presents the current status of unbilled Standard Offer Billing Adjustments.

In an order dated September 23, 2010 in Docket No. 4149, the Rhode Island Public Utilities Commission directed the Company to include in its quarterly SOS reconciliation reports a comparison of estimated Small Customer SOS spot market purchases to actual SOS

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<sup>1</sup> The Narragansett Electric Company d/b/a National Grid (the Company).

Luly E. Massaro, Commission Clerk  
Docket 4556 – Standard Offer Reconciliation Report  
April 27, 2016  
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spot market costs incurred to date.<sup>2</sup> The Company has prepared a comparison of spot market price estimates included in the SOS rates of the Residential and Commercial Groups to actual all-in spot prices for the period January 2015 through March 2016. *See Attachment 5.*

Thank you for your attention to this filing. If you have any questions regarding the enclosed Report, please contact me at 401-784-7288.

Very truly yours,



Jennifer Brooks Hutchinson

Enclosure

cc: Docket 4556 Service List  
Leo Wold, Esq.  
Steve Scialabba, RI Division

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<sup>2</sup> Since this time, the Company has implemented a new structure for SOS in which the previously-defined customer groups “Small Customer Group” and “Large Customer Group” have been replaced with “Residential Group,” “Commercial Group,” and “Industrial Group.” The Company is authorized to procure SOS through spot market purchases for the Residential and Commercial Groups.

Certificate of Service

I hereby certify that a copy of the cover letter and any materials accompanying this certificate was electronically transmitted to the individuals listed below.

The paper copies of this filing are being hand delivered to the Rhode Island Public Utilities Commission and to the Rhode Island Division of Public Utilities and Carriers.



\_\_\_\_\_  
Joanne M. Scanlon

April 27, 2016

Date

**Docket No. 4556 - National Grid – 2016 Standard Offer Service (SOS) and Renewable Energy Standard (RES) Procurement Plans  
Service List updated 3/18/17**

<b>Name/Address</b>	<b>E-mail Distribution</b>	<b>Phone</b>
Jennifer Brooks Hutchinson, Esq. National Grid. 280 Melrose St. Providence, RI 02907	<a href="mailto:Jennifer.hutchinson@nationalgrid.com">Jennifer.hutchinson@nationalgrid.com</a> ;	401-784-7667
	<a href="mailto:Celia.obrien@nationalgrid.com">Celia.obrien@nationalgrid.com</a> ;	
	<a href="mailto:James.Ruebenacker@nationalgrid.com">James.Ruebenacker@nationalgrid.com</a> ;	
	<a href="mailto:Joanne.scanlon@nationalgrid.com">Joanne.scanlon@nationalgrid.com</a> ;	
	<a href="mailto:margaret.janzen@nationalgrid.com">margaret.janzen@nationalgrid.com</a> ;	
Leo Wold, Esq. Dept. of Attorney General 150 South Main St. Providence, RI 02903	<a href="mailto:Lwold@riag.ri.gov">Lwold@riag.ri.gov</a> ;	401-274-4400
	<a href="mailto:Steve.scialabba@dpuc.ri.gov">Steve.scialabba@dpuc.ri.gov</a> ;	
	<a href="mailto:Al.mancini@dpuc.ri.gov">Al.mancini@dpuc.ri.gov</a> ;	
	<a href="mailto:Joseph.shilling@dpuc.ri.gov">Joseph.shilling@dpuc.ri.gov</a> ;	
	<a href="mailto:dmacrae@riag.ri.gov">dmacrae@riag.ri.gov</a> ; <a href="mailto:jmunoz@riag.ri.gov">jmunoz@riag.ri.gov</a> ;	
Richard Hahn Daymark Energy Advisors One Washington Mall, 9 <sup>th</sup> floor Boston, MA 02108	<a href="mailto:rhahn@daymarkea.com">rhahn@daymarkea.com</a> ;	617-778-2467
	<a href="mailto:mneal@daymarkea.com">mneal@daymarkea.com</a> ;	
Michael McElroy Schacht & McElroy P.O. Box 6721 Providence, RI 02940-6721	<a href="mailto:Michael@McElroyLawOffice.com">Michael@McElroyLawOffice.com</a> ;	401-351-4100
Christy Hetherington, Esq. Dept. of Attorney General 150 South Main Street Providence, RI 02903	<a href="mailto:CHetherington@riag.ri.gov">CHetherington@riag.ri.gov</a> ;	401-274-4400 Ext. 2425
Robert J. Munnelly, Jr., Esq. Davis Malm D'Agostine, P.C. One Boston Place – 37 <sup>th</sup> Floor Boston, MA 02108	<a href="mailto:Rmunnelly@davismalm.com">Rmunnelly@davismalm.com</a> ;	617-367-2500

Michael F. Horan, Esq. Law Office of Michael F. Horan	<a href="mailto:office@horanlawoffice.com">office@horanlawoffice.com</a> ;	401-725-7368
<b>File an original &amp; 9 copies w/:</b> Luly E. Massaro, Commission Clerk Public Utilities Commission 89 Jefferson Blvd. Warwick, RI 02888	<a href="mailto:Luly.massaro@puc.ri.gov">Luly.massaro@puc.ri.gov</a> ;	401-780-2017
	<a href="mailto:Alan.nault@puc.ri.gov">Alan.nault@puc.ri.gov</a> ;	
	<a href="mailto:Todd.bianco@puc.ri.gov">Todd.bianco@puc.ri.gov</a> ;	
	<a href="mailto:Amy.Dalessandro@puc.ri.gov">Amy.Dalessandro@puc.ri.gov</a> ;	
Office of Energy Resources Nicholas Ucci Christopher Kearns	<a href="mailto:Cynthia.WilsonFrias@puc.ri.gov">Cynthia.WilsonFrias@puc.ri.gov</a> ;	
	<a href="mailto:Nicholas.ucci@energy.ri.gov">Nicholas.ucci@energy.ri.gov</a> ;	
	<a href="mailto:Christopher.Kearns@energy.ri.gov">Christopher.Kearns@energy.ri.gov</a> ;	
	<a href="mailto:Danny.Musher@energy.ri.gov">Danny.Musher@energy.ri.gov</a> ;	

**Attachment 1**

**The Narragansett Electric Company**  
**Report to the RIPUC**  
**Standard Offer Reconciliation**

**for the period**  
**January 2016 through December 2016**

**Submitted: April 2016**

**STANDARD OFFER SERVICE RECONCILIATION  
For the Period January 1, 2016 through December 31, 2016**

**BASE RECONCILIATION - ALL CLASSES**

Month	Over/(Under) Beginning Balance (a)	SOS Revenue (b)	SOS Expense (c)	Monthly Over/(Under) (d)	Over/(Under) Ending Balance (e)	Over/(Under) Ending Balance w/ Unbilled Revenue (f)
(1) Jan-16	\$0	\$15,167,845	\$46,639,717	(\$31,471,872)	(\$31,471,872)	(\$14,876,345)
Feb-16	(\$31,471,872)	\$30,173,687	\$42,097,495	(\$11,923,808)	(\$43,395,680)	(\$27,504,051)
Mar-16	(\$43,395,680)	\$28,893,872	\$0	\$28,893,872	(\$14,501,808)	\$0
Apr-16	(\$14,501,808)	\$0	\$0	\$0	(\$14,501,808)	\$0
May-16	(\$14,501,808)	\$0	\$0	\$0	(\$14,501,808)	\$0
Jun-16	(\$14,501,808)	\$0	\$0	\$0	(\$14,501,808)	\$0
Jul-16	(\$14,501,808)	\$0	\$0	\$0	(\$14,501,808)	\$0
Aug-16	(\$14,501,808)	\$0	\$0	\$0	(\$14,501,808)	\$0
Sep-16	(\$14,501,808)	\$0	\$0	\$0	(\$14,501,808)	\$0
Oct-16	(\$14,501,808)	\$0	\$0	\$0	(\$14,501,808)	\$0
Nov-16	(\$14,501,808)	\$0	\$0	\$0	(\$14,501,808)	\$0
Dec-16	(\$14,501,808)	\$0	\$0	\$0	(\$14,501,808)	\$0
(2) Jan-17	(\$14,501,808)	\$0		\$0	(\$14,501,808)	\$0
Subtotal	\$0	\$74,235,404	\$88,737,212	(\$14,501,808)	(\$14,501,808)	(\$27,504,051)
Ending Balance Prior to Application of Interest						(\$27,504,051)
(3) Interest						(\$58,217)
Ending Balance Including Interest						<u>(\$27,562,267)</u>

- (1) Reflects revenues based on kWhs consumed after January 1  
(2) Reflects revenues based on kWhs consumed prior to January 1  
(3)  $[(\text{Beginning balance} + \text{Ending balance}) \div 2] \times [(2.54\% \times 2/12)]$

Column Notes:

- Column (a) Column (e) from previous row  
Column (b) Pages 2, 3 and 4, Column (b)  
Column (c) Pages 2, 3 and 4, Column (c)  
Column (d) Column (b) - Column (c)  
Column (e) Column (a) + Column (d)  
Column (f) Column (e) + 55% of following month Column (b)

STANDARD OFFER SERVICE RECONCILIATION  
For the Period January 1, 2016 through December 31, 2016

Base Reconciliation - By Customer Group

<b>Residential</b>						
<u>Month</u>	<u>Over/(Under) Beginning Balance</u> (a)	<u>Revenue</u> (b)	<u>Expense</u> (c)	<u>Monthly Over/(Under)</u> (d)	<u>Over/(Under) Ending Balance</u> (e)	<u>Over/(Under) Ending Balance w/ Unbilled Revenue</u> (f)
(1) Jan-16	\$0	\$8,860,117	\$32,740,225	(\$23,880,108)	(\$23,880,108)	(\$13,373,141)
Feb-16	(\$23,880,108)	\$19,103,576	\$29,876,750	(\$10,773,174)	(\$34,653,282)	(\$24,477,080)
Mar-16	(\$34,653,282)	\$18,502,186	\$0	\$18,502,186	(\$16,151,096)	\$0
Apr-16	(\$16,151,096)	\$0	\$0	\$0	(\$16,151,096)	\$0
May-16	(\$16,151,096)	\$0	\$0	\$0	(\$16,151,096)	\$0
Jun-16	(\$16,151,096)	\$0	\$0	\$0	(\$16,151,096)	\$0
Jul-16	(\$16,151,096)	\$0	\$0	\$0	(\$16,151,096)	\$0
Aug-16	(\$16,151,096)	\$0	\$0	\$0	(\$16,151,096)	\$0
Sep-16	(\$16,151,096)	\$0	\$0	\$0	(\$16,151,096)	\$0
Oct-16	(\$16,151,096)	\$0	\$0	\$0	(\$16,151,096)	\$0
Nov-16	(\$16,151,096)	\$0	\$0	\$0	(\$16,151,096)	\$0
Dec-16	(\$16,151,096)	\$0	\$0	\$0	(\$16,151,096)	\$0
(2) Jan-17	(\$16,151,096)	\$0	\$0	\$0	(\$16,151,096)	\$0
Ending Balance Prior to Application of Interest						(\$24,477,080)
(3) Interest						(\$51,810)
Ending Balance Including Interest						<u>(\$24,528,890)</u>

- (1) Reflects revenues based on kWhs consumed after January 1  
(2) Reflects revenues based on kWhs consumed prior to January 1  
(3)  $[(\text{Beginning Balance} + \text{Ending Balance}) \div 2] \times [(2.54\% \times 2/12)]$

Column Notes:

- (a) Column (e) from previous row  
(b) Page 5, Column (a)  
(c) Page 6, Column (d)  
(d) Column (b) - Column (c)  
(e) Column (a) + Column (d)  
(f) Column (e) + 55% of following month Column (b)

STANDARD OFFER SERVICE RECONCILIATION  
For the Period January 1, 2016 through December 31, 2016

Base Reconciliation - By Customer Group

<b>Commercial</b>						
<u>Month</u>	<u>Over/(Under) Beginning Balance</u> (a)	<u>Revenue</u> (b)	<u>Expense</u> (c)	<u>Monthly Over/(Under)</u> (d)	<u>Over/(Under) Ending Balance</u> (e)	<u>Over/(Under) Ending Balance w/ Unbilled Revenue</u> (f)
(1) Jan-16	\$0	\$5,124,921	\$11,070,257	(\$5,945,336)	(\$5,945,336)	(\$1,418,115)
Feb-16	(\$5,945,336)	\$8,231,311	\$9,690,367	(\$1,459,056)	(\$7,404,392)	(\$3,080,453)
Mar-16	(\$7,404,392)	\$7,861,707	\$0	\$7,861,707	\$457,315	\$0
Apr-16	\$457,315	\$0	\$0	\$0	\$457,315	\$0
May-16	\$457,315	\$0	\$0	\$0	\$457,315	\$0
Jun-16	\$457,315	\$0	\$0	\$0	\$457,315	\$0
Jul-16	\$457,315	\$0	\$0	\$0	\$457,315	\$0
Aug-16	\$457,315	\$0	\$0	\$0	\$457,315	\$0
Sep-16	\$457,315	\$0	\$0	\$0	\$457,315	\$0
Oct-16	\$457,315	\$0	\$0	\$0	\$457,315	\$0
Nov-16	\$457,315	\$0	\$0	\$0	\$457,315	\$0
Dec-16	\$457,315	\$0	\$0	\$0	\$457,315	\$0
(2) Jan-17	\$457,315	\$0	\$0	\$0	\$457,315	\$0
Ending Balance Prior to Application of Interest						(\$3,080,453)
(3) Interest						(\$6,520)
Ending Balance Including Interest						<u>(\$3,086,974)</u>

- (1) Reflects revenues based on kWhs consumed after January 1  
(2) Reflects revenues based on kWhs consumed prior to January 1  
(3)  $[(\text{Beginning Balance} + \text{Ending Balance}) \div 2] \times [(2.54\% \times 2/12)]$

Column Notes:

- (a) Column (e) from previous row  
(b) Page 5, Column (c)  
(c) Page 6, Column (d)  
(d) Column (b) - Column (c)  
(e) Column (a) + Column (d)  
(f) Column (e) + 55% of following month Column (b)

STANDARD OFFER SERVICE RECONCILIATION  
For the Period January 1, 2016 through December 31, 2016

Base Reconciliation - By Customer Group

<b>Industrial</b>						
<u>Month</u>	<u>Over/(Under) Beginning Balance</u> (a)	<u>Revenue</u> (b)	<u>Expense</u> (c)	<u>Monthly Over/(Under)</u> (d)	<u>Over/(Under) Ending Balance</u> (e)	<u>Over/(Under) Ending Balance w/ Unbilled Revenue</u> (f)
(1) Jan-16	\$0	\$1,182,807	\$2,829,235	(\$1,646,428)	(\$1,646,428)	(\$85,088)
Feb-16	(\$1,646,428)	\$2,838,800	\$2,530,378	\$308,422	(\$1,338,006)	\$53,483
Mar-16	(\$1,338,006)	\$2,529,980	\$0	\$2,529,980	\$1,191,973	\$0
Apr-16	\$1,191,973	\$0	\$0	\$0	\$1,191,973	\$0
May-16	\$1,191,973	\$0	\$0	\$0	\$1,191,973	\$0
Jun-16	\$1,191,973	\$0	\$0	\$0	\$1,191,973	\$0
Jul-16	\$1,191,973	\$0	\$0	\$0	\$1,191,973	\$0
Aug-16	\$1,191,973	\$0	\$0	\$0	\$1,191,973	\$0
Sep-16	\$1,191,973	\$0	\$0	\$0	\$1,191,973	\$0
Oct-16	\$1,191,973	\$0	\$0	\$0	\$1,191,973	\$0
Nov-16	\$1,191,973	\$0	\$0	\$0	\$1,191,973	\$0
Dec-16	\$1,191,973	\$0	\$0	\$0	\$1,191,973	\$0
(2) Jan-17	\$1,191,973	\$0	\$0	\$0	\$1,191,973	\$0
Ending Balance Prior to Application of Interest						\$53,483
(3) Interest						\$113
Ending Balance Including Interest						<u>\$53,596</u>

- (1) Reflects revenues based on kWhs consumed after January 1  
(2) Reflects revenues based on kWhs consumed prior to January 1  
(3)  $[(\text{Beginning Balance} + \text{Ending Balance}) \div 2] \times [(2.54\% \times 2/12)]$

Column Notes:

- (a) Column (e) from previous row  
(b) Page 5, Column (c)  
(c) Page 6, Column (c)  
(d) Column (b) - Column (c)  
(e) Column (a) + Column (d)  
(f) Column (e) + 55% of following month Column (b)

**STANDARD OFFER SERVICE RECONCILIATION**  
**For the Period January 1, 2016 through December 31, 2016**

**Revenue**

		<b>Residential</b>	<b>Commercial</b>			<b>Industrial</b>			<b>Grand</b>
		Total Base Revenues	Base Revenues	HVM Discount	Total Base Revenues	Base Revenues	HVM Discount	Total Base Revenues	Total Base Revenue
		(a)	(a)	(b)	(c)	(a)	(b)	(c)	(d)
(1)	Jan-16	\$8,860,117	\$5,125,401	(\$480)	\$5,124,921	\$1,188,559	(\$5,752)	\$1,182,807	\$15,167,845
	Feb-16	\$19,103,576	\$8,232,493	(\$1,182)	\$8,231,311	\$2,852,669	(\$13,869)	\$2,838,800	\$30,173,687
	Mar-16	\$18,502,186	\$7,862,519	(\$812)	\$7,861,707	\$2,539,939	(\$9,959)	\$2,529,980	\$28,893,872
	Apr-16	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	May-16	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	Jun-16	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	Jul-16	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	Aug-16	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	Sep-16	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	Oct-16	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	Nov-16	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	Dec-16	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(2)	Jan-17	<u>\$0</u>	<u>\$0</u>	\$0	<u>\$0</u>	<u>\$0</u>	\$0	<u>\$0</u>	<u>\$0</u>
<b>Totals</b>		<b>\$46,465,879</b>	<b>\$21,220,413</b>	<b>(\$2,474)</b>	<b>\$21,217,939</b>	<b>\$6,581,167</b>	<b>(\$29,580)</b>	<b>\$6,551,586</b>	<b>\$74,235,404</b>

(1) Reflects revenues based on kWhs consumed after January 1  
(2) Reflects revenues based on kWhs consumed prior to January 1

Column Notes:

- (a) Monthly revenue reports
- (b) Monthly revenue reports
- (c) Column (a) + Column (b)
- (d) Residential Column (a) + Commercial Column (c) + Industrial Column (c)

**STANDARD OFFER SERVICE RECONCILIATION  
For the Period January 1, 2016 through December 31, 2016**

**Expense**

Month	Residential				Commercial				Industrial			Grand Total Expense
	Base Standard Offer Expense	Supplier Reallocations & Other	Spot Market Purchases	Total	Base Standard Offer Expense	Supplier Reallocations & Other	Spot Market Purchases	Total	Base Standard Offer Expense	Supplier Reallocations & Other	Total	
	(a)	(b)	(c)	(d)	(a)	(b)	(c)	(d)	(a)	(b)	(c)	
Jan-16	\$31,675,735	(\$422,845)	\$1,487,336	\$32,740,225	\$10,257,003	\$340,060	\$473,194	\$11,070,257	\$2,978,971	(\$149,736)	\$2,829,235	\$46,639,717
Feb-16	\$28,382,440	\$285,509	\$1,152,622	\$29,820,571	\$9,503,718	(\$136,958)	\$379,786	\$9,746,546	\$2,694,196	(\$163,818)	\$2,530,378	\$42,097,495
Mar-16	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Apr-16	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
May-16	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Jun-16	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Jul-16	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Aug-16	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Sep-16	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Oct-16	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Nov-16	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Dec-16	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>Totals</b>	<b>\$60,058,174</b>	<b>(\$137,336)</b>	<b>\$2,639,958</b>	<b>\$62,560,796</b>	<b>\$19,760,721</b>	<b>\$203,102</b>	<b>\$852,979</b>	<b>\$20,816,803</b>	<b>\$5,673,166</b>	<b>(\$313,553)</b>	<b>\$5,359,613</b>	<b>\$88,737,212</b>

Column Notes:

- (a) monthly Standard Offer Service invoices
- (b) monthly Standard Offer Service invoices
- (c) monthly Standard Offer Service invoices
- (d) Column (a) + Column (b) + Column (c)
- (e) Residential Column (d) + Commercial Column (d) + Industrial Column (c)

**STANDARD OFFER SERVICE RECONCILIATION**  
**For the Period January 1, 2016 through December 31, 2016**

**Status of Prior Period Reconciliation Amounts**

**Section 1**

**Reconciliation Period:** January 2014 through December 2014  
**Recovery Period:** April 2015 through March 2016  
**Beginning Balance:** (\$5,664,254), per Schedule JAL-2, Page 1, Docket No. 4554

Month	Residential							Commercial							Industrial							
	Over/(Under) Beginning Balance	Charge/ (Refund)	Ending Balance	Interest Balance	Interest Rate	Interest	Ending Recovery w/Interest	Over/(Under) Beginning Balance	Charge/ (Refund)	Ending Balance	Interest Balance	Interest Rate	Interest	Ending Recovery w/Interest	Over/(Under) Beginning Balance	Charge/ (Refund)	Ending Balance	Interest Balance	Interest Rate	Interest	Ending Recovery w/Interest	
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(a)	(b)	(c)	(d)	(e)	(f)	(g)	
Jan-15	(\$1,665,611)		(\$1,665,611)	(\$1,665,611)	2.35%	(\$3,262)	(\$1,668,873)	(\$3,405,098)		(\$3,405,098)	(\$3,405,098)	2.35%	(\$6,668)	(\$3,411,766)	(\$593,545)		(\$593,545)	(\$593,545)	2.35%	(\$1,162)	(\$594,707)	
Feb-15	(\$1,668,873)		(\$1,668,873)	(\$1,668,873)	2.35%	(\$3,268)	(\$1,672,141)	(\$3,411,766)		(\$3,411,766)	(\$3,411,766)	2.35%	(\$6,681)	(\$3,418,448)	(\$594,707)		(\$594,707)	(\$594,707)	2.35%	(\$1,165)	(\$595,872)	
Mar-15	(\$1,672,141)		(\$1,672,141)	(\$1,672,141)	2.54%	(\$3,539)	(\$1,675,680)	(\$3,418,448)		(\$3,418,448)	(\$3,418,448)	2.54%	(\$7,236)	(\$3,425,684)	(\$595,872)		(\$595,872)	(\$595,872)	2.54%	(\$1,261)	(\$597,133)	
Apr-15	(\$1,675,680)	\$73,108	(\$1,602,572)	(\$1,639,126)	2.54%	(\$3,469)	(\$1,606,041)	(\$3,425,684)	\$120,685	(\$3,304,999)	(\$3,365,341)	2.54%	(\$7,123)	(\$3,312,122)	(\$597,133)	(\$10,347)	(\$607,480)	(\$602,307)	2.54%	(\$1,275)	(\$608,755)	
May-15	(\$1,606,041)	\$101,218	(\$1,504,823)	(\$1,555,432)	2.54%	(\$3,292)	(\$1,508,116)	(\$3,312,122)	\$226,300	(\$3,085,822)	(\$3,198,972)	2.54%	(\$6,771)	(\$3,092,593)	(\$608,755)	\$13,816	(\$594,939)	(\$601,847)	2.54%	(\$1,274)	(\$596,213)	
Jun-15	(\$1,508,116)	\$110,525	(\$1,397,590)	(\$1,452,853)	2.54%	(\$3,075)	(\$1,400,666)	(\$3,092,593)	\$245,550	(\$2,847,043)	(\$2,969,818)	2.54%	(\$6,286)	(\$2,853,329)	(\$596,213)	\$26,488	(\$569,725)	(\$582,969)	2.54%	(\$1,234)	(\$570,959)	
Jul-15	(\$1,400,666)	\$139,274	(\$1,261,392)	(\$1,331,029)	2.54%	(\$2,817)	(\$1,264,209)	(\$2,853,329)	\$264,894	(\$2,588,435)	(\$2,720,882)	2.54%	(\$5,759)	(\$2,594,194)	(\$570,959)	\$25,717	(\$545,242)	(\$558,100)	2.54%	(\$1,181)	(\$546,423)	
Aug-15	(\$1,264,209)	\$166,698	(\$1,097,511)	(\$1,180,860)	2.54%	(\$2,499)	(\$1,100,010)	(\$2,594,194)	\$293,545	(\$2,300,649)	(\$2,447,422)	2.54%	(\$5,180)	(\$2,305,830)	(\$546,423)	\$27,590	(\$518,833)	(\$532,628)	2.54%	(\$1,127)	(\$519,961)	
Sep-15	(\$1,100,010)	\$166,242	(\$933,768)	(\$1,016,889)	2.54%	(\$2,152)	(\$935,920)	(\$2,305,830)	\$296,606	(\$2,009,224)	(\$2,157,527)	2.54%	(\$4,567)	(\$2,013,790)	(\$519,961)	\$26,840	(\$493,120)	(\$506,541)	2.54%	(\$1,072)	(\$494,193)	
Oct-15	(\$935,920)	\$114,805	(\$821,115)	(\$878,518)	2.54%	(\$1,860)	(\$822,975)	(\$2,013,790)	\$234,363	(\$1,779,427)	(\$1,896,609)	2.54%	(\$4,014)	(\$1,783,442)	(\$494,193)	\$21,509	(\$472,684)	(\$483,438)	2.54%	(\$1,023)	(\$473,707)	
Nov-15	(\$822,975)	\$98,330	(\$724,644)	(\$773,809)	2.54%	(\$1,638)	(\$726,282)	(\$1,783,442)	\$208,334	(\$1,575,108)	(\$1,679,275)	2.54%	(\$3,554)	(\$1,578,662)	(\$473,707)	\$18,525	(\$455,182)	(\$464,445)	2.54%	(\$983)	(\$456,165)	
Dec-15	(\$726,282)	\$126,255	(\$600,027)	(\$663,155)	2.54%	(\$1,404)	(\$601,431)	(\$1,578,662)	\$240,034	(\$1,338,628)	(\$1,458,645)	2.54%	(\$3,087)	(\$1,341,716)	(\$456,165)	\$19,141	(\$437,024)	(\$446,595)	2.54%	(\$945)	(\$437,969)	
Jan-16	(\$601,431)	\$132,876	(\$468,555)	(\$534,993)	2.54%	(\$1,132)	(\$469,687)	(\$1,341,716)	\$233,599	(\$1,108,117)	(\$1,224,916)	2.54%	(\$2,593)	(\$1,110,710)	(\$437,969)	\$15,088	(\$422,882)	(\$430,426)	2.54%	(\$911)	(\$423,793)	
Feb-16	(\$469,687)	\$124,723	(\$344,964)	(\$407,326)	2.54%	(\$862)	(\$345,826)	(\$1,110,710)	\$220,034	(\$890,675)	(\$1,000,692)	2.54%	(\$2,118)	(\$892,794)	(\$423,793)	\$13,820	(\$409,973)	(\$416,883)	2.54%	(\$882)	(\$420,855)	
Mar-16	(\$345,826)	\$120,861	(\$224,965)	(\$285,396)	2.14%	(\$509)	(\$225,474)	(\$892,794)	\$234,650	(\$658,144)	(\$775,469)	2.14%	(\$1,383)	(\$659,527)	(\$410,855)	\$14,614	(\$396,241)	(\$403,548)	2.14%	(\$720)	(\$396,961)	
Apr-16	(\$225,474)	\$0	(\$225,474)	(\$225,474)	2.14%	(\$402)	(\$225,876)	(\$659,527)	\$0	(\$659,527)	(\$659,527)	2.14%	(\$1,176)	(\$660,703)	(\$396,961)	\$0	(\$396,961)	(\$396,961)	2.14%	(\$708)	(\$397,669)	
<b>Total Over(Under) Recovery</b>																					<b>(\$1,284,247)</b>	

**Section 2**

**Reconciliation Period:** January 2015 through December 2015  
**Recovery Period:** April 2016 through March 2017  
**Beginning Balance:** \$9,987,819, per Schedule ASC-2 Revised, Page 1, Docket No. 4599

Month	Residential							Commercial							Industrial						
	Over/(Under) Beginning Balance	Charge/ (Refund)	Ending Balance	Interest Balance	Interest Rate	Interest	Ending Recovery w/Interest	Over/(Under) Beginning Balance	Charge/ (Refund)	Ending Balance	Interest Balance	Interest Rate	Interest	Ending Recovery w/Interest	Over/(Under) Beginning Balance	Charge/ (Refund)	Ending Balance	Interest Balance	Interest Rate	Interest	Ending Recovery w/Interest
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(a)	(b)	(c)	(d)	(e)	(f)	(g)
Jan-16	\$8,629,236		\$8,629,236	\$8,629,236	2.54%	\$18,265	\$8,647,501	(\$2,021,026)		(\$2,021,026)	(\$2,021,026)	2.54%	(\$4,278)	(\$2,025,304)	\$3,379,609		\$3,379,609	\$3,379,609	2.54%	\$7,154	\$3,386,763
Feb-16	\$8,647,501		\$8,647,501	\$8,647,501	2.54%	\$18,304	\$8,665,805	(\$2,025,304)		(\$2,025,304)	(\$2,025,304)	2.54%	(\$4,287)	(\$2,029,591)	\$3,386,763		\$3,386,763	\$3,386,763	2.54%	\$7,169	\$3,393,931
Mar-16	\$8,665,805		\$8,665,805	\$8,665,805	2.14%	\$15,454	\$8,681,259	(\$2,029,591)		(\$2,029,591)	(\$2,029,591)	2.14%	(\$3,619)	(\$2,033,210)	\$3,393,931		\$3,393,931	\$3,393,931	2.14%	\$6,053	\$3,399,984
Apr-16	\$8,681,259	\$0	\$8,681,259	\$8,681,259	2.14%	\$15,482	\$8,696,741	(\$2,033,210)	\$0	(\$2,033,210)	(\$2,033,210)	2.14%	(\$3,626)	(\$2,036,836)	\$3,399,984	\$0	\$3,399,984	\$3,399,984	2.14%	\$6,063	\$3,406,047
May-16	\$8,696,741	\$0	\$8,696,741	\$8,696,741	2.14%	\$15,509	\$8,712,250	(\$2,036,836)	\$0	(\$2,036,836)	(\$2,036,836)	2.14%	(\$3,632)	(\$2,040,468)	\$3,406,047	\$0	\$3,406,047	\$3,406,047	2.14%	\$6,074	\$3,412,121
Jun-16	\$8,712,250	\$0	\$8,712,250	\$8,712,250	2.14%	\$15,537	\$8,727,787	(\$2,040,468)	\$0	(\$2,040,468)	(\$2,040,468)	2.14%	(\$3,639)	(\$2,044,107)	\$3,412,121	\$0	\$3,412,121	\$3,412,121	2.14%	\$6,085	\$3,418,206
Jul-16	\$8,727,787	\$0	\$8,727,787	\$8,727,787	2.14%	\$15,565	\$8,743,351	(\$2,044,107)	\$0	(\$2,044,107)	(\$2,044,107)	2.14%	(\$3,645)	(\$2,047,753)	\$3,418,206	\$0	\$3,418,206	\$3,418,206	2.14%	\$6,096	\$3,424,302
Aug-16	\$8,743,351	\$0	\$8,743,351	\$8,743,351	2.14%	\$15,592	\$8,758,944	(\$2,047,753)	\$0	(\$2,047,753)	(\$2,047,753)	2.14%	(\$3,652)	(\$2,051,404)	\$3,424,302	\$0	\$3,424,302	\$3,424,302	2.14%	\$6,107	\$3,430,409
Sep-16	\$8,758,944	\$0	\$8,758,944	\$8,758,944	2.14%	\$15,620	\$8,774,564	(\$2,051,404)	\$0	(\$2,051,404)	(\$2,051,404)	2.14%	(\$3,658)	(\$2,055,063)	\$3,430,409	\$0	\$3,430,409	\$3,430,409	2.14%	\$6,118	\$3,436,526
Oct-16	\$8,774,564	\$0	\$8,774,564	\$8,774,564	2.14%	\$15,648	\$8,790,212	(\$2,055,063)	\$0	(\$2,055,063)	(\$2,055,063)	2.14%	(\$3,665)	(\$2,058,728)	\$3,436,526	\$0	\$3,436,526	\$3,436,526	2.14%	\$6,128	\$3,442,655
Nov-16	\$8,790,212	\$0	\$8,790,212	\$8,790,212	2.14%	\$15,676	\$8,805,888	(\$2,058,728)	\$0	(\$2,058,728)	(\$2,058,728)	2.14%	(\$3,671)	(\$2,062,399)	\$3,442,655	\$0	\$3,442,655	\$3,442,655	2.14%	\$6,139	\$3,448,794
Dec-16	\$8,805,888	\$0	\$8,805,888	\$8,805,888	2.14%	\$15,704	\$8,821,591	(\$2,062,399)	\$0	(\$2,062,399)	(\$2,062,399)	2.14%	(\$3,678)	(\$2,066,077)	\$3,448,794	\$0	\$3,448,794	\$3,448,794	2.14%	\$6,150	\$3,454,944
Jan-17	\$8,821,591	\$0	\$8,821,591	\$8,821,591	2.14%	\$15,732	\$8,837,323	(\$2,066,077)	\$0	(\$2,066,077)	(\$2,066,077)	2.14%	(\$3,685)	(\$2,069,761)	\$3,454,944	\$0	\$3,454,944	\$3,454,944	2.14%	\$6,161	\$3,461,106
Feb-17	\$8,837,323	\$0	\$8,837,323	\$8,837,323	2.14%	\$15,760	\$8,853,083	(\$2,069,761)	\$0	(\$2,069,761)	(\$2,069,761)	2.14%	(\$3,691)	(\$2,073,453)	\$3,461,106	\$0	\$3,461,106	\$3,461,106	2.14%	\$6,172	\$3,467,278
Mar-17	\$8,853,083	\$0	\$8,853,083	\$8,853,083	2.14%	\$15,788	\$8,868,871	(\$2,073,453)	\$0	(\$2,073,453)	(\$2,073,453)	2.14%	(\$3,698)	(\$2,077,150)	\$3,467,278	\$0	\$3,467,278	\$3,467,278	2.14%	\$6,183	\$3,473,461
Apr-17	\$8,868,871		\$8,868,871	\$8,868,871	2.14%	\$15,816	\$8,884,687	(\$2,077,150)		(\$2,077,150)	(\$2,077,150)	2.14%	(\$3,704)	(\$2,080,854)	\$3,473,461		\$3,473,461	\$3,473,461	2.14%	\$6,194	\$3,479,656

**Column Notes:**

- (a) Column (g) of previous row
- Jan- 2015 beginning balances per RIPUC Docket No. 4554 Schedule JAL-2, pages 2-4 column (f)
- Jan 2016 beginning balances per RIPUC Docket No. 4599 Schedule ASC-2 Revised, pages 2-4 column (f)
- (b) Monthly revenue reports
- (c) Column (a) + Column (b)
- (d) (Column (a) + Column (c)) ÷ 2
- (e) Current Rate for Customer Deposits
- (f) [Column (d) x (Column (e))] ÷ 12
- (g) Column (c) + Column (f)

**Attachment 2**

**The Narragansett Electric Company**  
**Report to the RIPUC**

**Standard Offer Service Administrative Cost Adjustment Reconciliation**

**for the period**  
**January 2016 through December 2016**

**Submitted: April 2016**

**STANDARD OFFER SERVICE ADMINISTRATIVE COST ADJUSTMENT RECONCILIATION**  
**For the Period January 1, 2016 through December 31, 2016**

**BASE RECONCILIATION - ALL CUSTOMER GROUPS**

Month	Over/(Under) Beginning Balance (a)	SOS Admin. Cost Revenue (b)	SOS Admin. Cost Expense (c)	Monthly Over/(Under) (d)	Over/(Under) Ending Balance (e)	Over/(Under) Ending Balance w/ Unbilled Revenue (f)
(1) Jan-16	\$0	\$231,025	\$556,107	(\$325,082)	(\$325,082)	(\$46,609)
Feb-16	(\$325,082)	\$506,314	\$755,749	(\$249,436)	(\$574,518)	(\$297,748)
Mar-16	(\$574,518)	\$503,216	\$736,572	(\$233,356)	(\$807,873)	(\$807,873)
Apr-16	(\$807,873)	\$0	\$0	\$0	(\$807,873)	\$0
May-16	(\$807,873)	\$0	\$0	\$0	(\$807,873)	\$0
Jun-16	(\$807,873)	\$0	\$0	\$0	(\$807,873)	\$0
Jul-16	(\$807,873)	\$0	\$0	\$0	(\$807,873)	\$0
Aug-16	(\$807,873)	\$0	\$0	\$0	(\$807,873)	\$0
Sep-16	(\$807,873)	\$0	\$0	\$0	(\$807,873)	\$0
Oct-16	(\$807,873)	\$0	\$0	\$0	(\$807,873)	\$0
Nov-16	(\$807,873)	\$0	\$0	\$0	(\$807,873)	\$0
Dec-16	(\$807,873)	\$0	\$0	\$0	(\$807,873)	\$0
(2) Jan-17	(\$807,873)	\$0	\$0	\$0	(\$807,873)	\$0
Subtotal	\$0	\$1,240,555	\$2,048,428	(\$807,873)	(\$807,873)	(\$807,873)
Ending Balance Prior to Application of Interest						(\$807,873)
(3) Interest						(\$1,710)
Ending Balance Including Interest						<u>(\$809,583)</u>

- (1) Reflects revenues based on kWhs consumed after January 1  
(2) Reflects revenues based on kWhs consumed prior to January 1  
(3)  $[(\text{Beginning Balance} + \text{Ending Balance}) \div 2] \times [(2.54\% \times 2/12)]$

Column Notes:

- Column (a) Column (e) from previous row  
Column (b) page 2, sum of Column (b) for Residential, Commercial and Industrial customer groups  
Column (c) page 2, sum of Column (c) for Residential, Commercial and Industrial customer groups  
Column (d) Column (b) - Column (c)  
Column (e) Column (a) + Column (d)  
Column (f) Column (e) + 55% of following month Column (b)

**STANDARD OFFER SERVICE ADMINISTRATIVE COST ADJUSTMENT RECONCILIATION**  
For the Period January 1, 2016 through December 31, 2016

**Reconciliation By Customer Group**

Month	Residential						Commercial						Industrial					
	Over/(Under) Beginning Balance (a)	Revenue (b)	Expense (c)	Monthly Over/(Under) (d)	Over/(Under) Ending Balance (e)	Over/(Under) Ending Balance w/ Unbilled Revenue (f)	Over/(Under) Beginning Balance (a)	Revenue (b)	Expense (c)	Monthly Over/(Under) (d)	Over/(Under) Ending Balance (e)	Over/(Under) Ending Balance w/ Unbilled Revenue (f)	Over/(Under) Beginning Balance (a)	Revenue (b)	Expense (c)	Monthly Over/(Under) (d)	Over/(Under) Ending Balance (e)	Over/(Under) Ending Balance w/ Unbilled Revenue (f)
Jan-16	\$0	\$153,896	\$346,559	(\$192,664)	(\$192,664)	(\$9,315)	\$0	\$59,961	\$153,887	(\$93,925)	(\$93,925)	(\$22,039)	\$0	\$17,168	\$55,661	(\$38,493)	(\$38,493)	(\$15,256)
Feb-16	(\$192,664)	\$333,362	\$481,842	(\$148,480)	(\$341,143)	(\$163,452)	(\$93,925)	\$130,703	\$196,507	(\$65,804)	(\$159,729)	(\$83,307)	(\$38,493)	\$42,249	\$77,401	(\$35,152)	(\$73,645)	(\$50,990)
Mar-16	(\$341,143)	\$323,075	\$471,631	(\$148,556)	(\$489,699)	(\$489,699)	(\$159,729)	\$138,950	\$191,632	(\$52,682)	(\$212,411)	(\$212,411)	(\$73,645)	\$41,191	\$73,309	(\$32,118)	(\$105,763)	(\$105,763)
Apr-16	(\$489,699)	\$0	\$0	\$0	(\$489,699)	\$0	(\$212,411)	\$0	\$0	\$0	(\$212,411)	\$0	(\$105,763)	\$0	\$0	\$0	(\$105,763)	\$0
May-16	(\$489,699)	\$0	\$0	\$0	(\$489,699)	\$0	(\$212,411)	\$0	\$0	\$0	(\$212,411)	\$0	(\$105,763)	\$0	\$0	\$0	(\$105,763)	\$0
Jun-16	(\$489,699)	\$0	\$0	\$0	(\$489,699)	\$0	(\$212,411)	\$0	\$0	\$0	(\$212,411)	\$0	(\$105,763)	\$0	\$0	\$0	(\$105,763)	\$0
Jul-16	(\$489,699)	\$0	\$0	\$0	(\$489,699)	\$0	(\$212,411)	\$0	\$0	\$0	(\$212,411)	\$0	(\$105,763)	\$0	\$0	\$0	(\$105,763)	\$0
Aug-16	(\$489,699)	\$0	\$0	\$0	(\$489,699)	\$0	(\$212,411)	\$0	\$0	\$0	(\$212,411)	\$0	(\$105,763)	\$0	\$0	\$0	(\$105,763)	\$0
Sep-16	(\$489,699)	\$0	\$0	\$0	(\$489,699)	\$0	(\$212,411)	\$0	\$0	\$0	(\$212,411)	\$0	(\$105,763)	\$0	\$0	\$0	(\$105,763)	\$0
Oct-16	(\$489,699)	\$0	\$0	\$0	(\$489,699)	\$0	(\$212,411)	\$0	\$0	\$0	(\$212,411)	\$0	(\$105,763)	\$0	\$0	\$0	(\$105,763)	\$0
Nov-16	(\$489,699)	\$0	\$0	\$0	(\$489,699)	\$0	(\$212,411)	\$0	\$0	\$0	(\$212,411)	\$0	(\$105,763)	\$0	\$0	\$0	(\$105,763)	\$0
Dec-16	(\$489,699)	\$0	\$0	\$0	(\$489,699)	\$0	(\$212,411)	\$0	\$0	\$0	(\$212,411)	\$0	(\$105,763)	\$0	\$0	\$0	(\$105,763)	\$0
Jan-17	(\$489,699)	\$0	\$0	\$0	(\$489,699)	\$0	(\$212,411)	\$0	\$0	\$0	(\$212,411)	\$0	(\$105,763)	\$0	\$0	\$0	(\$105,763)	\$0
Subtotal	\$0	\$810,333	\$1,300,032	(\$489,699)		(\$489,699)	Subtotal	\$329,614	\$542,025	(\$212,411)	(\$2,590,172)	(\$212,411)	Subtotal	\$100,608	\$206,371	(\$105,763)	(\$1,275,533)	(\$105,763)
	Ending Balance Prior to Application of Interest					(\$489,699)	Ending Balance Prior to Application of Interest					(\$212,411)	Ending Balance Prior to Application of Interest					(\$105,763)
(1)	Interest					(\$1,037)	Interest					(\$450)	Interest					(\$224)
(2)	Ending Balance Including Interest					<u>(\$490,736)</u>	Ending Balance Including Interest					<u>(\$212,860)</u>	Ending Balance Including Interest					<u>(\$105,987)</u>

Column Notes:

- (a) Column (e) from previous row
- (b) page 3 Column (c) for Residential, Commercial and Industrial customer groups
- (c) page 4 Column (j), page 5 Column (j) , page 6 Column (j)
- (d) Column (b) - Column (c)
- (e) Column (a) + Column (d)
- (f) Column (e) + 55% of following month Column (b)

Line Notes:

- (1) [(Beginning balance + Ending balance) ÷ 2] x [(2.54% x 2/12)
- (2) Ending Balance + Line (1)

**STANDARD OFFER SERVICE ADMINISTRATIVE COST ADJUSTMENT RECONCILIATION**  
**For the Period January 1, 2016 through December 31, 2016**

**Revenue**

		<b>Residential</b>			<b>Commercial</b>			<b>Industrial</b>			
		SOS Admin. Cost Reconciliation Adjustment		SOS Admin. Cost	SOS Admin. Cost Reconciliation Adjustment		SOS Admin. Cost	SOS Admin. Cost Reconciliation Adjustment		Grand Total	
		Total Revenue	Factor Revenue	Revenue	Total Revenue	Factor Revenue	Revenue	Total Revenue	Factor Revenue	Revenue	SOS Admin. Cost Revenue
		(a)	(b)	(c)	(a)	(b)	(c)	(a)	(b)	(c)	(d)
(1)	Jan-16	\$140,286	(\$13,610)	\$153,896	\$57,089	(\$2,872)	\$59,961	\$19,272	\$2,105	\$17,168	\$231,025
	Feb-16	\$303,881	(\$29,481)	\$333,362	\$124,440	(\$6,263)	\$130,703	\$47,452	\$5,203	\$42,249	\$506,314
	Mar-16	\$294,504	(\$28,571)	\$323,075	\$132,294	(\$6,656)	\$138,950	\$46,252	\$5,060	\$41,191	\$503,216
	Apr-16	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	May-16	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	Jun-16	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	Jul-16	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	Aug-16	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	Sep-16	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	Oct-16	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	Nov-16	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	Dec-16	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(2)	Jan-17	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>Totals</b>		<b>\$738,671</b>	<b>(\$71,662)</b>	<b>\$810,333</b>	<b>\$313,823</b>	<b>(\$15,791)</b>	<b>\$329,614</b>	<b>\$112,976</b>	<b>\$12,368</b>	<b>\$100,608</b>	<b>\$1,240,555</b>

- (1) Reflects revenue based on kWhs consumed after January 1  
(2) Reflects revenue based on kWhs consumed prior to January 1

**Column Notes:**

- (a) Monthly revenue reports  
(b) Page 7, Column (b)  
(c) Column (a) - Column (b)  
(d) Residential Column (c) + Commercial Column (c) + Industrial Column (c)

**STANDARD OFFER SERVICE ADMINISTRATIVE COST ADJUSTMENT**  
**For the Period January 1, 2016 through December 31, 2016**

**Residential Group Expense**

<b>Standard Offer Service Revenue/Renewable Energy Standard Revenue</b>										
<u>Month</u>	<u>SOS Base Revenue</u> (a)	<u>SOS Adj. Factor Revenue</u> (b)	<u>SOS Admin. Cost Adj Revenue</u> (c)	<u>Renewable Energy Standard Revenue</u> (d)	<u>Total SOS Revenue</u> (e)	<u>Uncollectible Expense</u> (f)	<u>GIS</u> (g)	<u>Cash Working Capital</u> (h)	<u>Other Admin</u> (i)	<u>Total</u> (j)
(1) Jan-16	\$8,860,117	\$57,587	\$140,286	\$307,785	\$9,365,774	\$117,072	\$2,402	\$193,484	\$33,602	\$346,559
Feb-16	\$19,103,576	\$124,723	\$303,881	\$666,659	\$20,198,839	\$252,485	\$2,271	\$193,484	\$33,602	\$481,842
Mar-16	\$18,502,186	\$120,861	\$294,504	\$646,147	\$19,563,698	\$244,546	\$0	\$193,484	\$33,602	\$471,631
Apr-16	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
May-16	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Jun-16	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Jul-16	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Aug-16	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Sep-16	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Oct-16	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Nov-16	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Dec-16	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(2) Jan-17	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>Totals</b>	<b>\$46,465,879</b>	<b>\$303,171</b>	<b>\$738,671</b>	<b>\$1,620,591</b>	<b>\$49,128,312</b>	<b>\$614,104</b>	<b>\$4,673</b>	<b>\$580,451</b>	<b>\$100,805</b>	<b>\$1,300,032</b>

(1)Reflects revenue based on kWhs consumed after January 1

(2)Reflects revenue based on kWhs consumed prior to January 1

Column Notes:

Column (a) Attachment 1, page 2, Column (b) for the Residential Group

Column (b) Attachment 1, page 7, Section 1, Column (b) for the Residential Group

Column (c) Page 3, Column (a) for the Residential Group

Column (d) Per monthly revenue reports

Column (e) Column (a) + Column (b) + Column (c) + Column (d)

Column (f) Column (e) x approved uncollectible rate of 1.25%

Column (g) ISO monthly bill allocated to rate groups based on actual SOS revenue

Column (h) estimated cash working capital impact - (\$2,321,803 ÷ 12), per RIPUC 4599, Schedule ASC-6 Revised, Page 1, Line (15)

Column (i) estimated Standard Offer administrative expenses - (\$403,220 ÷ 12) per RIPUC 4599, Schedule ASC-4 Revised, Page 3, Line (3), Residential

Column (j) Column (f) + Column (g) + Column (h) + Column (i)

**STANDARD OFFER SERVICE ADMINISTRATIVE COST ADJUSTMENT  
For the Period January 1, 2016 through December 31, 2016**

**Commercial Group Expense**

<b>Standard Offer Service/Renewable Energy Standard Revenue</b>										
<u>Month</u>	<u>SOS Base Revenue</u> (a)	<u>SOS Adj. Factor Revenue</u> (b)	<u>SOS Admin. Cost Adj Revenue</u> (c)	<u>Renewable Energy Standard Revenue</u> (d)	<u>Total SOS Revenue</u> (e)	<u>Uncollectible Expense</u> (f)	<u>GIS</u> (g)	<u>Cash Working Capital</u> (h)	<u>Other Admin</u> (i)	<u>Total</u> (j)
(1) Jan-16	\$5,124,921	\$101,238	\$57,089	\$105,517	\$5,388,766	\$67,360	\$812	\$72,367	\$13,348	\$153,887
Feb-16	\$8,231,311	\$220,034	\$124,440	\$228,644	\$8,804,429	\$110,055	\$737	\$72,367	\$13,348	\$196,507
Mar-16	\$7,861,707	\$234,650	\$132,294	\$244,692	\$8,473,343	\$105,917	\$0	\$72,367	\$13,348	\$191,632
Apr-16	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
May-16	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Jun-16	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Jul-16	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Aug-16	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Sep-16	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Oct-16	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Nov-16	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Dec-16	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(2) Jan-17	\$0	\$0	\$0	\$0	\$0	\$0				\$0
<b>Totals</b>	<b>\$21,217,939</b>	<b>\$555,923</b>	<b>\$313,823</b>	<b>\$578,853</b>	<b>\$22,666,538</b>	<b>\$283,332</b>	<b>\$1,549</b>	<b>\$217,100</b>	<b>\$40,045</b>	<b>\$542,025</b>

(1) Reflects revenue based on kWhs consumed after January 1

(2) Reflects revenue based on kWhs consumed prior to January 1

Column Notes:

Column (a) Attachment 1, page 3, Column (b) for the Commercial Group

Column (b) Attachment 1, page 7, Section 1, Column (b) for the Commercial Group

Column (c) Page 3, Column (a) for the Commercial Group

Column (d) monthly revenue reports

Column (e) Column (a) + Column (b) + Column (c) + Column (d)

Column (f) Column (e) x approved uncollectible rate of 1.25%

Column (g) From ISO monthly bill allocated to rate groups based on actual SOS revenue

Column (h) estimated cash working capital impact - (\$868,398 ÷ 12), per RIPUC 4599, Schedule ASC-6 Revised, Page 1, Line (14)

Column (i) estimated Standard Offer administrative expenses - (\$160,181 ÷ 12) per RIPUC 4599, Schedule ASC-4 Revised, Page 3, Line (3), Commercial

Column (j) Column (f) + Column (g) + Column (h) + Column (i)

**STANDARD OFFER SERVICE ADMINISTRATIVE COST ADJUSTMENT RECONCILIATION**  
**For the Period January 1, 2016 through December 31, 2016**

**Industrial Group Expense**

<b>Standard Offer Service/Renewable Energy Standard Revenue</b>										
<u>Month</u>	<u>SOS Base Revenue</u>	<u>SOS Adj Factor Revenue</u>	<u>SOS Admin. Cost Adj. Revenue</u>	<u>Renewable Energy Standard Revenue</u>	<u>Total SOS &amp; RES Revenue</u>	<u>Uncollectible Expense</u>	<u>GIS</u>	<u>CWC</u>	<u>Other Admin</u>	<u>Total</u>
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)
Jan-16	\$1,182,807	\$6,539	\$19,272	\$32,562	\$1,241,181	\$15,515	\$208	\$35,723	\$4,215	\$55,661
Feb-16	\$2,838,800	\$13,820	\$47,452	\$81,544	\$2,981,616	\$37,270	\$192	\$35,723	\$4,215	\$77,401
Mar-16	\$2,529,980	\$14,614	\$46,252	\$78,793	\$2,669,638	\$33,370	\$0	\$35,723	\$4,215	\$73,309
Apr-16	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
May-16	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Jun-16	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Jul-16	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Aug-16	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Sep-16	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Oct-16	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Nov-16	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Dec-16	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Jan-17	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Totals	\$6,551,586	\$34,973	\$112,976	\$192,899	\$6,892,434	\$86,155	\$400	\$107,170	\$12,645	\$206,371

Column Notes:

- Column (a) Attachment 1, page 4, Column (b) for the Industrial Group
- Column (b) Attachment 1, page 7, Section 1, Column (b) for the Industrial Group
- Column (c) Page 3, Column (a) for the Industrial Group
- Column (d) monthly revenue reports
- Column (e) Column (a) + Column (b) + Column (c) + Column (d)
- Column (f) Column (e) x approved uncollectible rate of 1.25%
- Column (g) ISO monthly bill allocated to rate groups based on actual SOS revenue
- Column (h) 'estimated cash working capital impact - (\$428,681 ÷ 12), per RIPUC 4599, Schedule ASC-6 Revised, Page 1, Line (13)
- Column (i) estimated Standard Offer administrative expenses - (\$50581 ÷ 12) per RIPUC 4599, Schedule ASC-4 Revised, Page 3, Line (3), Industrial
- Column (j) Column (f) + Column (g) + Column (h) + Column (i)

**STANDARD OFFER SERVICE ADMINISTRATIVE COST ADJUSTMENT RECONCILIATION**  
For the Period January 1, 2016 through December 31, 2016

Standard Offer Service Administrative Cost Adjustment Prior Period Over/(Under) Recovery

**Section 1**

**Reconciliation Period:** January 2014 through December 2014  
**Recovery Period:** April 2015 through March 2016  
**Beginning Balance:** \$300,966, per Schedule JAL-5, Page 1, Docket No. 4554

Month	Residential							Commercial							Industrial						
	Over(Under) Beginning	Charge (Refund)	Ending Balance	Interest Balance	Interest Rate	Interest	Over(Under) Ending Recovery w/ Interest	Over(Under) Beginning	Charge (Refund)	Ending Balance	Interest Balance	Interest Rate	Interest	Over(Under) Ending Recovery w/ Interest	Over(Under) Beginning	Charge (Refund)	Ending Balance	Interest Balance	Interest Rate	Interest	Over(Under) Ending Recovery w/ Interest
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(a)	(b)	(c)	(d)	(e)	(f)	(g)
Jan-15	\$395,165		\$395,165	\$395,165	2.35%	\$774	\$395,939	\$102,488		\$102,488	\$102,488	2.35%	\$201	\$102,689	(\$196,687)		(\$196,687)	(\$196,687)	2.35%	(\$385)	(\$197,072)
Feb-15	\$395,939		\$395,939	\$395,939	2.35%	\$775	\$396,714	\$102,689		\$102,689	\$102,689	2.35%	\$201	\$102,890	(\$197,072)		(\$197,072)	(\$197,072)	2.35%	(\$386)	(\$197,458)
Mar-15	\$396,714		\$396,714	\$396,714	2.54%	\$840	\$397,554	\$102,890		\$102,890	\$102,890	2.54%	\$218	\$103,108	(\$197,458)		(\$197,458)	(\$197,458)	2.54%	(\$418)	(\$197,876)
Apr-15	\$397,554	(\$12,902)	\$384,652	\$391,103	2.54%	\$828	\$385,480	\$103,108	(\$3,277)	\$99,830	\$101,469	2.54%	\$215	\$100,045	(\$197,876)	\$4,003	(\$193,874)	(\$195,875)	2.54%	(\$415)	(\$194,288)
May-15	\$385,480	(\$23,474)	\$362,006	\$373,743	2.54%	\$791	\$362,797	\$100,045	(\$6,372)	\$93,673	\$96,859	2.54%	\$205	\$93,878	(\$186,239)	\$8,049	(\$186,239)	(\$190,264)	2.54%	(\$403)	(\$186,642)
Jun-15	\$362,797	(\$26,078)	\$336,719	\$349,758	2.54%	\$740	\$337,459	\$93,878	(\$6,965)	\$86,914	\$90,396	2.54%	\$191	\$87,105	(\$186,642)	\$8,652	(\$177,990)	(\$182,316)	2.54%	(\$386)	(\$178,375)
Jul-15	\$337,459	(\$32,915)	\$304,545	\$321,002	2.54%	\$679	\$305,224	\$87,105	(\$7,515)	\$79,590	\$83,347	2.54%	\$176	\$79,766	(\$178,375)	\$8,284	(\$170,091)	(\$174,233)	2.54%	(\$369)	(\$170,460)
Aug-15	\$305,224	(\$39,400)	\$265,824	\$285,524	2.54%	\$604	\$266,429	\$79,766	(\$8,326)	\$71,440	\$75,603	2.54%	\$160	\$71,600	(\$170,460)	\$8,715	(\$161,745)	(\$166,103)	2.54%	(\$352)	(\$162,096)
Sep-15	\$266,429	(\$39,302)	\$227,127	\$246,778	2.54%	\$522	\$227,649	\$71,600	(\$8,406)	\$63,194	\$67,397	2.54%	\$143	\$63,337	(\$162,096)	\$8,649	(\$153,447)	(\$157,772)	2.54%	(\$334)	(\$153,781)
Oct-15	\$227,649	(\$27,116)	\$200,533	\$214,091	2.54%	\$453	\$200,986	\$63,337	(\$6,648)	\$56,689	\$60,013	2.54%	\$127	\$56,816	(\$153,781)	\$6,927	(\$146,854)	(\$150,318)	2.54%	(\$318)	(\$147,173)
Nov-15	\$200,986	(\$23,218)	\$177,769	\$189,378	2.54%	\$401	\$178,170	\$56,816	(\$5,909)	\$50,907	\$53,862	2.54%	\$114	\$51,021	(\$147,173)	\$5,966	(\$141,207)	(\$144,190)	2.54%	(\$305)	(\$141,512)
Dec-15	\$178,170	(\$29,832)	\$148,337	\$163,254	2.54%	\$346	\$148,683	\$51,021	(\$6,809)	\$44,212	\$47,617	2.54%	\$101	\$44,313	(\$141,512)	\$6,164	(\$135,348)	(\$138,430)	2.54%	(\$293)	(\$135,641)
Jan-16	\$148,683	(\$31,403)	\$117,280	\$132,982	2.54%	\$281	\$117,562	\$44,313	(\$6,628)	\$37,685	\$40,999	2.54%	\$87	\$37,772	(\$135,641)	\$4,856	(\$130,785)	(\$133,213)	2.54%	(\$282)	(\$131,067)
Feb-16	\$117,562	(\$29,481)	\$88,081	\$102,821	2.54%	\$218	\$88,298	\$37,772	(\$6,263)	\$31,509	\$34,640	2.54%	\$73	\$31,583	(\$131,067)	\$5,203	(\$125,864)	(\$128,466)	2.54%	(\$276)	(\$126,136)
Mar-16	\$88,298	(\$28,571)	\$59,727	\$74,013	2.14%	\$132	\$59,859	\$31,583	(\$6,656)	\$24,926	\$28,254	2.14%	\$50	\$24,977	(\$126,136)	\$5,060	(\$121,076)	(\$123,606)	2.14%	(\$220)	(\$121,296)
Apr-16	\$59,859	\$0	\$59,859	\$59,859	2.14%	\$107	\$59,966	\$24,977	\$0	\$24,977	\$24,977	2.14%	\$45	\$25,021	(\$121,296)	\$0	(\$121,296)	(\$121,296)	2.14%	(\$216)	(\$121,513)

**Section 2**

**Reconciliation Period:** January 2015 through December 2015  
**Recovery Period:** April 2016 through March 2017  
**Beginning Balance:** (\$3,548,566), per Schedule ASC-5 Revised, Page 1, Docket No. 4599

Month	Residential							Commercial							Industrial						
	Over(Under) Beginning	Charge (Refund)	Ending Balance	Interest Balance	Interest Rate	Interest	Over(Under) Ending Recovery w/ Interest	Over(Under) Beginning	Charge (Refund)	Ending Balance	Interest Balance	Interest Rate	Interest	Over(Under) Ending Recovery w/ Interest	Over(Under) Beginning	Charge (Refund)	Ending Balance	Interest Balance	Interest Rate	Interest	Over(Under) Ending Recovery w/ Interest
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(a)	(b)	(c)	(d)	(e)	(f)	(g)
Jan-16	(\$2,366,898)		(\$2,366,898)	(\$2,366,898)	2.54%	(\$5,010)	(\$2,371,908)	(\$720,030)		(\$720,030)	(\$720,030)	2.54%	(\$1,524)	(\$721,554)	(\$461,638)		(\$461,638)	(\$461,638)	2.54%	(\$977)	(\$462,615)
Feb-16	(\$2,371,908)		(\$2,371,908)	(\$2,371,908)	2.54%	(\$5,021)	(\$2,376,928)	(\$721,554)		(\$721,554)	(\$721,554)	2.54%	(\$1,527)	(\$723,081)	(\$462,615)		(\$462,615)	(\$462,615)	2.54%	(\$979)	(\$463,594)
Mar-16	(\$2,376,928)		(\$2,376,928)	(\$2,376,928)	2.14%	(\$4,239)	(\$2,381,167)	(\$723,081)		(\$723,081)	(\$723,081)	2.14%	(\$1,290)	(\$724,371)	(\$463,594)		(\$463,594)	(\$463,594)	2.14%	(\$827)	(\$464,421)
Apr-16	(\$2,381,167)	\$0	(\$2,381,167)	(\$2,381,167)	2.14%	(\$4,246)	(\$2,385,414)	(\$724,371)	\$0	(\$724,371)	(\$724,371)	2.14%	(\$1,292)	(\$725,663)	(\$464,421)	\$0	(\$464,421)	(\$464,421)	2.14%	(\$828)	(\$465,249)
May-16	(\$2,385,414)	\$0	(\$2,385,414)	(\$2,385,414)	2.14%	(\$4,254)	(\$2,389,668)	(\$725,663)	\$0	(\$725,663)	(\$725,663)	2.14%	(\$1,294)	(\$726,957)	(\$465,249)	\$0	(\$465,249)	(\$465,249)	2.14%	(\$830)	(\$466,079)
Jun-16	(\$2,389,668)	\$0	(\$2,389,668)	(\$2,389,668)	2.14%	(\$4,262)	(\$2,393,929)	(\$726,957)	\$0	(\$726,957)	(\$726,957)	2.14%	(\$1,296)	(\$728,253)	(\$466,079)	\$0	(\$466,079)	(\$466,079)	2.14%	(\$831)	(\$466,910)
Jul-16	(\$2,393,929)	\$0	(\$2,393,929)	(\$2,393,929)	2.14%	(\$4,269)	(\$2,398,198)	(\$728,253)	\$0	(\$728,253)	(\$728,253)	2.14%	(\$1,299)	(\$729,552)	(\$466,910)	\$0	(\$466,910)	(\$466,910)	2.14%	(\$833)	(\$467,743)
Aug-16	(\$2,398,198)	\$0	(\$2,398,198)	(\$2,398,198)	2.14%	(\$4,277)	(\$2,402,475)	(\$729,552)	\$0	(\$729,552)	(\$729,552)	2.14%	(\$1,301)	(\$730,853)	(\$467,743)	\$0	(\$467,743)	(\$467,743)	2.14%	(\$834)	(\$468,577)
Sep-16	(\$2,402,475)	\$0	(\$2,402,475)	(\$2,402,475)	2.14%	(\$4,284)	(\$2,406,760)	(\$730,853)	\$0	(\$730,853)	(\$730,853)	2.14%	(\$1,303)	(\$732,156)	(\$468,577)	\$0	(\$468,577)	(\$468,577)	2.14%	(\$836)	(\$469,413)
Oct-16	(\$2,406,760)	\$0	(\$2,406,760)	(\$2,406,760)	2.14%	(\$4,292)	(\$2,411,052)	(\$732,156)	\$0	(\$732,156)	(\$732,156)	2.14%	(\$1,306)	(\$733,462)	(\$469,413)	\$0	(\$469,413)	(\$469,413)	2.14%	(\$837)	(\$470,250)
Nov-16	(\$2,411,052)	\$0	(\$2,411,052)	(\$2,411,052)	2.14%	(\$4,300)	(\$2,415,351)	(\$733,462)	\$0	(\$733,462)	(\$733,462)	2.14%	(\$1,308)	(\$734,770)	(\$470,250)	\$0	(\$470,250)	(\$470,250)	2.14%	(\$839)	(\$471,088)
Dec-16	(\$2,415,351)	\$0	(\$2,415,351)	(\$2,415,351)	2.14%	(\$4,307)	(\$2,419,659)	(\$734,770)	\$0	(\$734,770)	(\$734,770)	2.14%	(\$1,310)	(\$736,080)	(\$471,088)	\$0	(\$471,088)	(\$471,088)	2.14%	(\$840)	(\$471,928)
Jan-17	(\$2,419,659)	\$0	(\$2,419,659)	(\$2,419,659)	2.14%	(\$4,315)	(\$2,423,974)	(\$736,080)	\$0	(\$736,080)	(\$736,080)	2.14%	(\$1,313)	(\$737,393)	(\$471,928)	\$0	(\$471,928)	(\$471,928)	2.14%	(\$842)	(\$472,770)
Feb-17	(\$2,423,974)	\$0	(\$2,423,974)	(\$2,423,974)	2.14%	(\$4,323)	(\$2,428,297)	(\$737,393)	\$0	(\$737,393)	(\$737,393)	2.14%	(\$1,315)	(\$738,708)	(\$472,770)	\$0	(\$472,770)	(\$472,770)	2.14%	(\$843)	(\$473,613)
Mar-17	(\$2,428,297)	\$0	(\$2,428,297)	(\$2,428,297)	2.14%	(\$4,330)	(\$2,432,627)	(\$738,708)	\$0	(\$738,708)	(\$738,708)	2.14%	(\$1,317)	(\$740,025)	(\$473,613)	\$0	(\$473,613)	(\$473,613)	2.14%	(\$845)	(\$474,458)
Apr-17	(\$2,432,627)	\$0	(\$2,432,627)	(\$2,432,627)	2.14%	(\$4,338)	(\$2,436,965)	(\$740,025)	\$0	(\$740,025)	(\$740,025)	2.14%	(\$1,320)	(\$741,345)	(\$474,458)	\$0	(\$474,458)	(\$474,458)	2.14%	(\$846)	(\$475,304)

- Column Notes:  
(a) Column (g) of previous row  
(b) Page 8, Columns (b)  
(c) Column (a) + Column (b)  
(d) (Column (a) + Column (c)) ÷ 2  
(e) Current Rate for Customer Deposits  
(f) Column (d) x (Column (e) ÷ 12)  
(g) Column (c) + Column (f)

**STANDARD OFFER SERVICE ADMINISTRATIVE COST ADJUSTMENT RECONCILIATION  
For the Period January 1, 2016 through December 31, 2016**

**Standard Offer Service Administrative Cost Adjustment Prior Period Over/(Under) Recovery**

Calculation of Standard Offer Service Admin. Cost Adj. Factor Revenue

**Section 1.**

**Reconciliation Period:** January 2014 through December 2014

**Recovery Period:** April 2015 through March 2016

		Residential		Commercial		Industrial	
Approved Factor:		(\$0.00013)		(\$0.00008)		\$0.00019	
Month	Residential Group SOS kWhs (a)	Residential Adj Factor Revenue (b)	Commercial Group SOS kWhs (a)	Commercial Adj Factor Revenue (b)	Industrial Group SOS kWhs (a)	Industrial Adj Factor Revenue (b)	
(1) Apr-15	99,243,335	(\$12,902)	40,964,858	(\$3,277)	21,065,892	\$4,003	
May-15	180,571,287	(\$23,474)	79,649,155	(\$6,372)	42,363,476	\$8,049	
Jun-15	200,598,771	(\$26,078)	87,059,037	(\$6,965)	45,538,313	\$8,652	
Jul-15	253,190,958	(\$32,915)	93,938,236	(\$7,515)	43,599,595	\$8,284	
Aug-15	303,075,623	(\$39,400)	104,077,305	(\$8,326)	45,870,776	\$8,715	
Sep-15	302,322,318	(\$39,302)	105,074,346	(\$8,406)	45,522,574	\$8,649	
Oct-15	208,583,655	(\$27,116)	83,094,810	(\$6,648)	36,455,921	\$6,927	
Nov-15	178,597,167	(\$23,218)	73,864,505	(\$5,909)	31,397,412	\$5,966	
Dec-15	229,477,578	(\$29,832)	85,110,362	(\$6,809)	32,442,751	\$6,164	
Jan-16	241,560,659	(\$31,403)	82,850,807	(\$6,628)	25,557,238	\$4,856	
Feb-16	226,776,445	(\$29,481)	78,282,452	(\$6,263)	27,383,332	\$5,203	
Mar-16	219,779,483	(\$28,571)	83,204,675	(\$6,656)	26,634,107	\$5,060	
(2) Apr-16	-	\$0	-	\$0	-	\$0	

Column Notes:

(a) from Company reports

(b) Column (a) x SOS Admin. Cost Reconciliation Adj. Factor per RIPUC Docket No. 4554, Schedule JAL-4, Page 1, line (6)

**Section 2.**

**Reconciliation Period:** January 2015 through December 2015

**Recovery Period:** April 2016 through March 2017

		Residential		Commercial		Industrial	
Approved Factor:		\$0.00087		\$0.00073		\$0.00138	
Month	Residential Group SOS kWhs (c)	Residential Adj Factor Revenue (d)	Commercial Group SOS kWhs (c)	Commercial Adj Factor Revenue (d)	Industrial Group SOS kWhs (c)	Industrial Adj Factor Revenue (d)	
(1) Apr-16	-	\$0	-	\$0	-	\$0	
May-16	-	\$0	-	\$0	-	\$0	
Jun-16	-	\$0	-	\$0	-	\$0	
Jul-16	-	\$0	-	\$0	-	\$0	
Aug-16	-	\$0	-	\$0	-	\$0	
Sep-16	-	\$0	-	\$0	-	\$0	
Oct-16	-	\$0	-	\$0	-	\$0	
Nov-16	-	\$0	-	\$0	-	\$0	
Dec-16	-	\$0	-	\$0	-	\$0	
Jan-17	-	\$0	-	\$0	-	\$0	
Feb-17	-	\$0	-	\$0	-	\$0	
Mar-17	-	\$0	-	\$0	-	\$0	
(2) Apr-17	-	\$0	-	\$0	-	\$0	

(1) Reflects usage after April 1

(2) Reflects usage prior to April 1

Column Notes:

(c) From Company reports

(d) Column (a) x SOS Admin. Cost Reconciliation Adj. Factor per RIPUC Docket No. 4599, Schedule ASC-4 Revised, Page 1, line (6)

**Attachment 3**

**The Narragansett Electric Company  
Report to the RIPUC  
Renewable Energy Standard Reconciliation**

**for the period  
January 2016 through December 2016**

**Submitted: April 2016**

**RENEWABLE ENERGY STANDARD RECONCILIATION**  
**For the Period January 1, 2016 through December 31, 2016**

Month	Over(Under) Beginning <u>Balance</u> (a)	RES <u>Revenue</u> (b)	RES <u>Expense</u> (c)	Long-Term Contract REC <u>Purchases</u> (d)	Monthly <u>Over(Under)</u> (e)	Over(Under) Ending Monthly <u>Balance</u> (f)
(1) Jan-16	\$11,755,820	\$445,864	\$30,280	\$3,127,256	(\$2,711,672)	\$9,044,149
Feb-16	\$9,044,149	\$976,847	\$0	\$0	\$976,847	\$10,020,995
Mar-16	\$10,020,995	\$969,632	\$0	\$0	\$969,632	\$10,990,627
Apr-16	\$10,990,627	\$0	\$0	\$0	\$0	\$10,990,627
May-16	\$10,990,627	\$0	\$0	\$0	\$0	\$10,990,627
Jun-16	\$10,990,627	\$0	\$0	\$0	\$0	\$10,990,627
Jul-16	\$10,990,627	\$0	\$0	\$0	\$0	\$10,990,627
Aug-16	\$10,990,627	\$0	\$0	\$0	\$0	\$10,990,627
Sep-16	\$10,990,627	\$0	\$0	\$0	\$0	\$10,990,627
Oct-16	\$10,990,627	\$0	\$0	\$0	\$0	\$10,990,627
Nov-16	\$10,990,627	\$0	\$0	\$0	\$0	\$10,990,627
Dec-16	\$10,990,627	\$0	\$0	\$0	\$0	\$10,990,627
(2) Jan-17	\$10,990,627	\$0	\$0	\$0	\$0	\$10,990,627
Totals	\$11,755,820	\$2,392,343	\$30,280	\$3,127,256	(\$765,193)	\$10,990,627
(3) Interest						\$48,147
Ending Balance with Interest						\$11,038,774

- (1) Reflects kWhs consumption after January 1st.  
(2) Reflects kWhs consumption prior to January 1st.  
(3) [(Beginning Balance + Ending Balance) ÷ 2] x [(2.54% x 2/12)]

Column Notes:

- Column (a) Column (e) from previous row; beginning balance from Renewable Energy Standard Charge and Reconciliation filing,  
Column (b) monthly revenue reports  
Column (c) invoices  
Column (d) Transfer of Recs per Long-term Contracting for Renewable Energy Recovery Provision  
Column (e) Column (b) - Column (c) - Column (d)  
Column (f) Column (a) + Column (e)

**Attachment 4**

**The Narragansett Electric Company**  
**Report to the RIPUC**  
**Unbilled Billing Adjustment Revenue**

**for the period**  
**January 2016 through December 2016**

**Submitted: April 2016**

**Unbilled Standard Offer Service Billing Adjustments**

**Unbilled Billing Adjustment Revenue**

Month	Net Unbilled Adjustments Residential (a)	Net Unbilled Adjustments Commercial (b)	Total Net Unbilled Adjustments (c)
Jan-16	\$4,870	\$20,452	\$25,323
Feb-16	\$100,311	\$11,878	\$112,189
Mar-16	\$133,746	\$33,202	\$166,949
Apr-16	\$0	\$0	\$0
May-16	\$0	\$0	\$0
Jun-16	\$0	\$0	\$0
Jul-16	\$0	\$0	\$0
Aug-16	\$0	\$0	\$0
Sep-16	\$0	\$0	\$0
Oct-16	\$0	\$0	\$0
Nov-16	\$0	\$0	\$0
Dec-16	\$0	\$0	\$0
Totals	\$238,927	\$65,533	\$304,460

**Column Notes:**

(a) - (b) From Company reports - (negative values are credits)

(c) Sum of (a) through (b)

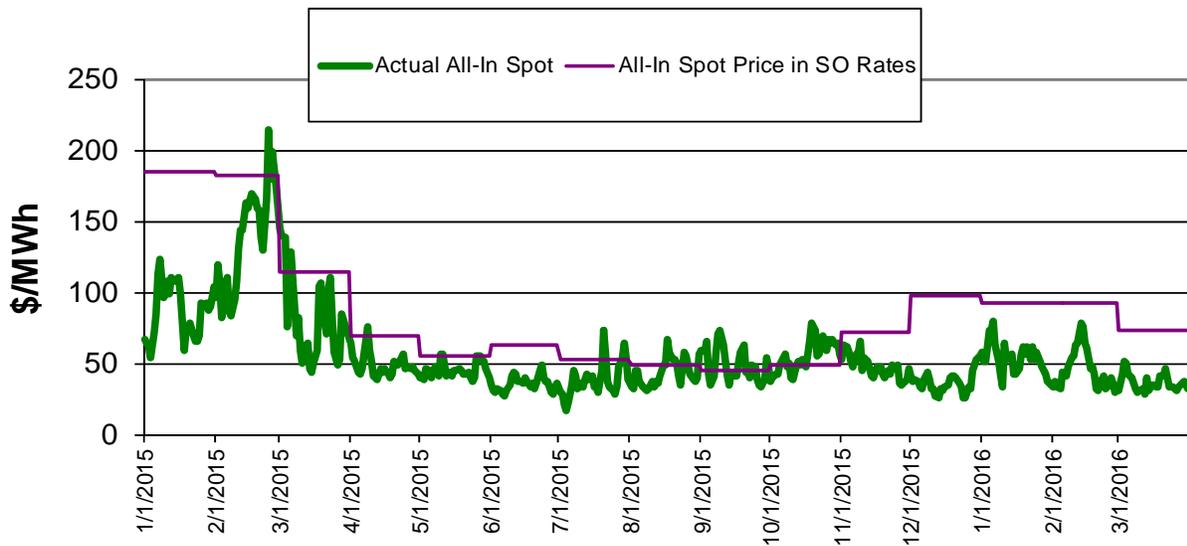
**Attachment 5**

**The Narragansett Electric Company  
Report to the RIPUC  
Spot Market Purchases**

**for the period  
January 2015 through March 2016**

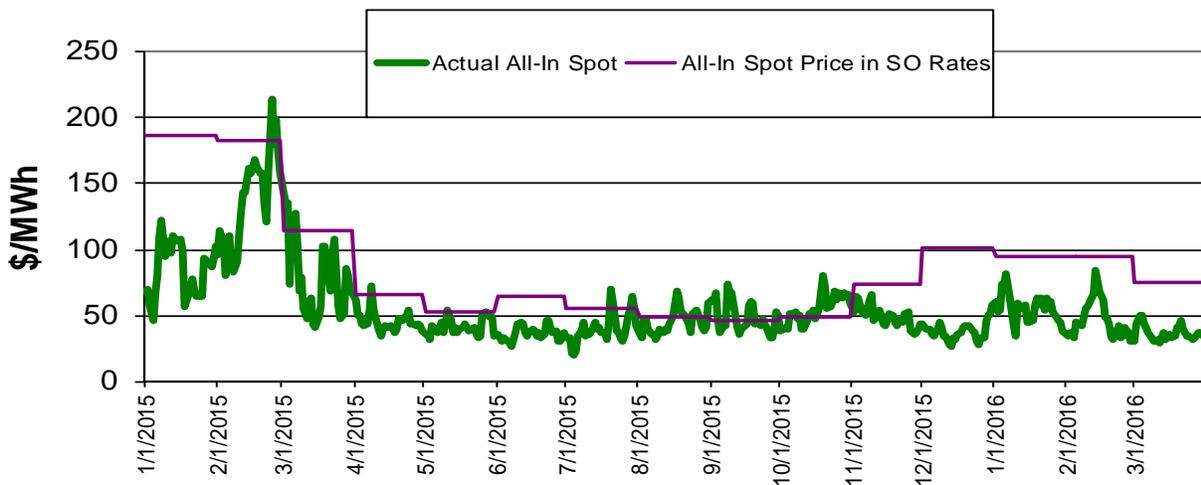
**Submitted: April 2016**

## ISO-NE Rhode Island Daily All-In Price Comparison (Residential)



\*February 2016 ancillary service costs used as estimate for March 2016 ancillary services costs  
 \*\* February 2016 capacity costs used as estimate for March 2016 capacity costs  
 \*\*\*Est. All-In Spot Cost for the spot market purchases used to calculate the retail rate.  
 \*\*\*\* Reconciled load data used for January 2015 through December 2015. Initial load data used for January 2016 through March 2016.

## ISO-NE Rhode Island Daily All-In Price Comparison (Commercial)



\*February 2016 ancillary service costs used as estimate for March 2016 ancillary services costs  
 \*\* February 2016 capacity costs used as estimate for March 2016 capacity costs  
 \*\*\*Est. All-In Spot Cost for the spot market purchases used to calculate the retail rate.  
 \*\*\*\* Reconciled load data used for January 2015 through December 2015. Initial load data used for January 2016 through March 2016.