

July 29, 2016

BY HAND DELIVERY & ELECTRONIC MAIL

Luly E. Massaro, Commission Clerk
Rhode Island Public Utilities Commission
89 Jefferson Boulevard
Warwick, RI 02888

RE: Docket 4556 - Standard Offer Reconciliation Report

Dear Ms. Massaro:

Enclosed are ten (10) copies of National Grid's¹ Second Quarter Standard Offer Service (SOS) Reconciliation Report (Report). The enclosed Report provides the status of the reconciliations related to the provision of SOS, including SOS supply costs, SOS administrative costs, and Renewable Energy Standard costs based on actual revenues for the period January 1, 2016 through June 30, 2016 and actual expenses for the months of January through May 2016 for SOS supply costs, actual expenses for the months of January 2016 and April through June 2016 for RES costs, and actual expenses for the months of January through June 2016 (minus GIS-related costs) for SOS administrative costs.

Attachment 1 of this Report shows the Company's SOS reconciliation in total as well as individually for the Residential, Commercial, and Industrial Groups for the period January 1, 2016 through June 30, 2016. Attachment 2 contains the reconciliation of SOS administrative costs, shown in total as well as separately for the Residential, Commercial, and Industrial Groups in accordance with the Company's Standard Offer Adjustment Provision, RIPUC No. 2113. Attachment 3 presents the reconciliation of the revenue and expense attributable to compliance with the Renewable Energy Standard. Attachment 4 presents the current status of unbilled Standard Offer Billing Adjustments.

In an order dated September 23, 2010 in Docket No. 4149, the Rhode Island Public Utilities Commission directed the Company to include in its quarterly SOS reconciliation reports a comparison of estimated Small Customer SOS spot market purchases to actual SOS

¹ The Narragansett Electric Company d/b/a National Grid (National Grid or the Company).

Luly E. Massaro, Commission Clerk
Docket 4556 – Standard Offer Reconciliation Report
July 29, 2016
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spot market costs incurred to date.² Attachment 5 shows a comparison of spot market price estimates included in the SOS rates of the Residential and Commercial Groups to actual all-in spot prices for the period January 2015 through June 2016.

Thank you for your attention to this filing. If you have any questions regarding the enclosed Report, please contact me at 401-784-7288.

Very truly yours,



Jennifer Brooks Hutchinson

Enclosures

cc: Docket 4556 Service List
Leo Wold, Esq.
Steve Scialabba, RI Division

² Since this time, the Company has implemented a new structure for SOS in which the previously-defined customer groups “Small Customer Group” and “Large Customer Group” have been replaced with “Residential Group,” “Commercial Group,” and “Industrial Group.” The Company is authorized to procure SOS through spot market purchases for the Residential and Commercial Groups.

Certificate of Service

I hereby certify that a copy of the cover letter and any materials accompanying this certificate was electronically transmitted to the individuals listed below.

The bound versions of this filing will be hand delivered to the Rhode Island Public Utilities Commission and to the Rhode Island Division of Public Utilities and Carriers on July 13, 2016.

Joanne M. Scanlon

July 8, 2016
Date

**Docket No. 4556 - National Grid – 2016 Standard Offer Service (SOS) and Renewable Energy Standard (RES) Procurement Plans
Service List updated 6/13/16**

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Attachment 1

The Narragansett Electric Company
Report to the RIPUC
Standard Offer Reconciliation

for the period
January 2016 through December 2016

Submitted: July 2016

**STANDARD OFFER SERVICE RECONCILIATION
For the Period January 1, 2016 through December 31, 2016**

BASE RECONCILIATION - ALL CLASSES

Month	Over/(Under) Beginning Balance (a)	SOS Revenue (b)	SOS Expense (c)	Monthly Over/(Under) (d)	Over/(Under) Ending Balance (e)	Over/(Under) Ending Balance w/ Unbilled Revenue (f)
(1) Jan-16	\$0	\$15,167,845	\$46,639,717	(\$31,471,872)	(\$31,471,872)	(\$14,876,345)
Feb-16	(\$31,471,872)	\$30,173,687	\$42,107,887	(\$11,934,200)	(\$43,406,072)	(\$27,514,443)
Mar-16	(\$43,406,072)	\$28,893,872	\$26,430,442	\$2,463,430	(\$40,942,643)	(\$27,417,058)
Apr-16	(\$40,942,643)	\$24,591,973	\$18,822,459	\$5,769,514	(\$35,173,129)	(\$24,199,672)
May-16	(\$35,173,129)	\$19,951,740	\$16,076,657	\$3,875,082	(\$31,298,046)	(\$17,965,819)
Jun-16	(\$31,298,046)	\$24,240,412	\$0	\$24,240,412	(\$7,057,634)	\$0
Jul-16	(\$7,057,634)	\$0	\$0	\$0	(\$7,057,634)	\$0
Aug-16	(\$7,057,634)	\$0	\$0	\$0	(\$7,057,634)	\$0
Sep-16	(\$7,057,634)	\$0	\$0	\$0	(\$7,057,634)	\$0
Oct-16	(\$7,057,634)	\$0	\$0	\$0	(\$7,057,634)	\$0
Nov-16	(\$7,057,634)	\$0	\$0	\$0	(\$7,057,634)	\$0
Dec-16	(\$7,057,634)	\$0	\$0	\$0	(\$7,057,634)	\$0
(2) Jan-17	(\$7,057,634)	\$0		\$0	(\$7,057,634)	\$0
Subtotal	\$0	\$143,019,529	\$150,077,163	(\$7,057,634)	(\$7,057,634)	(\$17,965,819)
(3) Remaining Balance from Over(Under) Recovery incurred during 2014						(\$1,101,347)
Ending Balance Prior to Application of Interest						(\$19,067,166)
(4) Interest						(\$91,364)
Ending Balance Including Interest						<u>(\$19,158,530)</u>

- (1) Reflects revenues based on kWhs consumed after January 1
- (2) Reflects revenues based on kWhs consumed prior to January 1
- (3) Sum of final values on Page 7, Section 1, columns (g)
- (4) [(Beginning balance + Ending balance) ÷ 2] x [(2.54% x 2/12) + (2.14% x 3/12)]

Column Notes:

- Column (a) Column (e) from previous row
- Column (b) Pages 2, 3 and 4, Column (b)
- Column (c) Pages 2, 3 and 4, Column (c)
- Column (d) Column (b) - Column (c)
- Column (e) Column (a) + Column (d)
- Column (f) Column (e) + 55% of following month Column (b)

STANDARD OFFER SERVICE RECONCILIATION
For the Period January 1, 2016 through December 31, 2016

Base Reconciliation - By Customer Group

Residential							Over/(Under)
<u>Month</u>	Over/(Under) Beginning <u>Balance</u>	<u>Revenue</u>	<u>Expense</u>	Monthly <u>Over/(Under)</u>	Over/(Under) Ending <u>Balance</u>	Over/(Under) Ending Balance w/ Unbilled Revenue	
	(a)	(b)	(c)	(d)	(e)	(f)	
(1) Jan-16	\$0	\$8,860,117	\$32,740,225	(\$23,880,108)	(\$23,880,108)	(\$13,373,141)	
Feb-16	(\$23,880,108)	\$19,103,576	\$29,884,475	(\$10,780,899)	(\$34,661,007)	(\$24,484,805)	
Mar-16	(\$34,661,007)	\$18,502,186	\$17,976,558	\$525,628	(\$34,135,379)	(\$25,030,415)	
Apr-16	(\$34,135,379)	\$16,554,481	\$13,080,613	\$3,473,869	(\$30,661,511)	(\$22,954,036)	
May-16	(\$30,661,511)	\$14,013,589	\$11,245,058	\$2,768,532	(\$27,892,979)	(\$18,008,788)	
Jun-16	(\$27,892,979)	\$17,971,256	\$0	\$17,971,256	(\$9,921,723)	\$0	
Jul-16	(\$9,921,723)	\$0	\$0	\$0	(\$9,921,723)	\$0	
Aug-16	(\$9,921,723)	\$0	\$0	\$0	(\$9,921,723)	\$0	
Sep-16	(\$9,921,723)	\$0	\$0	\$0	(\$9,921,723)	\$0	
Oct-16	(\$9,921,723)	\$0	\$0	\$0	(\$9,921,723)	\$0	
Nov-16	(\$9,921,723)	\$0	\$0	\$0	(\$9,921,723)	\$0	
Dec-16	(\$9,921,723)	\$0	\$0	\$0	(\$9,921,723)	\$0	
(2) Jan-17	(\$9,921,723)	\$0		\$0	(\$9,921,723)	\$0	
<u>Adjustments</u>							
(3) Remaining Balance from Over(Under) Recovery incurred during 2014						(\$170,897)	
Ending Balance Prior to Application of Interest						(\$18,179,685)	
(4) Interest						(\$87,111)	
Ending Balance Including Interest						<u><u>(\$18,266,796)</u></u>	

- (1) Reflects revenues based on kWhs consumed after January 1
- (2) Reflects revenues based on kWhs consumed prior to January 1
- (3) Sum of final values on Page 7, Section 1, columns (g)
- (4) [(Beginning Balance + Ending Balance) ÷ 2] x [(2.54% x 2/12) + (2.14% x 3/12)]

Column Notes:

- (a) Column (e) from previous row
- (b) Page 5, Column (a)
- (c) Page 6, Column (d)
- (d) Column (b) - Column (c)
- (e) Column (a) + Column (d)
- (f) Column (e) + 55% of following month Column (b)

STANDARD OFFER SERVICE RECONCILIATION
For the Period January 1, 2016 through December 31, 2016

Base Reconciliation - By Customer Group

Commercial						
<u>Month</u>	<u>Over/(Under) Beginning Balance</u> (a)	<u>Revenue</u> (b)	<u>Expense</u> (c)	<u>Monthly Over/(Under)</u> (d)	<u>Over/(Under) Ending Balance</u> (e)	<u>Over/(Under) Ending Balance w/ Unbilled Revenue</u> (f)
(1) Jan-16	\$0	\$5,124,921	\$11,070,257	(\$5,945,336)	(\$5,945,336)	(\$1,418,115)
Feb-16	(\$5,945,336)	\$8,231,311	\$9,693,033	(\$1,461,723)	(\$7,407,059)	(\$3,083,120)
Mar-16	(\$7,407,059)	\$7,861,707	\$6,603,878	\$1,257,828	(\$6,149,230)	(\$2,878,289)
Apr-16	(\$6,149,230)	\$5,947,166	\$4,553,739	\$1,393,427	(\$4,755,803)	(\$2,211,477)
May-16	(\$4,755,803)	\$4,626,047	\$3,964,088	\$661,959	(\$4,093,844)	(\$1,241,401)
Jun-16	(\$4,093,844)	\$5,186,259	\$0	\$5,186,259	\$1,092,415	\$0
Jul-16	\$1,092,415	\$0	\$0	\$0	\$1,092,415	\$0
Aug-16	\$1,092,415	\$0	\$0	\$0	\$1,092,415	\$0
Sep-16	\$1,092,415	\$0	\$0	\$0	\$1,092,415	\$0
Oct-16	\$1,092,415	\$0	\$0	\$0	\$1,092,415	\$0
Nov-16	\$1,092,415	\$0	\$0	\$0	\$1,092,415	\$0
Dec-16	\$1,092,415	\$0	\$0	\$0	\$1,092,415	\$0
(2) Jan-17	\$1,092,415	\$0		\$0	\$1,092,415	\$0
<u>Adjustments</u>						
(3) Remaining Balance from Over(Under) Recovery incurred during 2014						(\$542,274)
Ending Balance Prior to Application of Interest						(\$1,783,675)
(4) Interest						(\$8,547)
Ending Balance Including Interest						<u>(\$1,792,222)</u>

- (1) Reflects revenues based on kWhs consumed after January 1
- (2) Reflects revenues based on kWhs consumed prior to January 1
- (3) Sum of final values on Page 7, Section 1, columns (g)
- (4) [(Beginning Balance + Ending Balance) ÷ 2] x [(2.54% x 2/12) + (2.14% x 3/12)]

Column Notes:

- (a) Column (e) from previous row
- (b) Page 5, Column (c)
- (c) Page 6, Column (d)
- (d) Column (b) - Column (c)
- (e) Column (a) + Column (d)
- (f) Column (e) + 55% of following month Column (b)

STANDARD OFFER SERVICE RECONCILIATION
For the Period January 1, 2016 through December 31, 2016

Base Reconciliation - By Customer Group

Industrial						
<u>Month</u>	<u>Over/(Under) Beginning Balance</u> (a)	<u>Revenue</u> (b)	<u>Expense</u> (c)	<u>Monthly Over/(Under)</u> (d)	<u>Over/(Under) Ending Balance</u> (e)	<u>Over/(Under) Ending Balance w/ Unbilled Revenue</u> (f)
(1) Jan-16	\$0	\$1,182,807	\$2,829,235	(\$1,646,428)	(\$1,646,428)	(\$85,088)
Feb-16	(\$1,646,428)	\$2,838,800	\$2,530,378	\$308,422	(\$1,338,006)	\$53,483
Mar-16	(\$1,338,006)	\$2,529,980	\$1,850,006	\$679,973	(\$658,033)	\$491,646
Apr-16	(\$658,033)	\$2,090,325	\$1,188,107	\$902,218	\$244,185	\$965,842
May-16	\$244,185	\$1,312,103	\$867,512	\$444,591	\$688,776	\$1,284,370
Jun-16	\$688,776	\$1,082,897	\$0	\$1,082,897	\$1,771,674	\$0
Jul-16	\$1,771,674	\$0	\$0	\$0	\$1,771,674	\$0
Aug-16	\$1,771,674	\$0	\$0	\$0	\$1,771,674	\$0
Sep-16	\$1,771,674	\$0	\$0	\$0	\$1,771,674	\$0
Oct-16	\$1,771,674	\$0	\$0	\$0	\$1,771,674	\$0
Nov-16	\$1,771,674	\$0	\$0	\$0	\$1,771,674	\$0
Dec-16	\$1,771,674	\$0	\$0	\$0	\$1,771,674	\$0
(2) Jan-17	\$1,771,674	\$0	\$0	\$0	\$1,771,674	\$0
<u>Adjustments</u>						
(3) Remaining Balance from Over(Under) Recovery incurred during 2014						(\$388,176)
Ending Balance Prior to Application of Interest						\$896,193
(4) Interest						\$4,294
Ending Balance Including Interest						\$900,488

- (1) Reflects revenues based on kWhs consumed after January 1
(2) Reflects revenues based on kWhs consumed prior to January 1
(3) Sum of final values on Page 7, Section 1, columns (g)
(4) [(Beginning Balance + Ending Balance) ÷ 2] x [(2.54% x 2/12) + (2.14% x 3/12)]

Column Notes:

- (a) Column (e) from previous row
(b) Page 5, Column (c)
(c) Page 6, Column (c)
(d) Column (b) - Column (c)
(e) Column (a) + Column (d)
(f) Column (e) + 55% of following month Column (b)

STANDARD OFFER SERVICE RECONCILIATION
For the Period January 1, 2016 through December 31, 2016

Revenue

		Residential	Commercial			Industrial			Grand
		Total Base Revenues	Base Revenues	HVM Discount	Total Base Revenues	Base Revenues	HVM Discount	Total Base Revenues	Total Base Revenue
		(a)	(a)	(b)	(c)	(a)	(b)	(c)	(d)
(1)	Jan-16	\$8,860,117	\$5,125,401	(\$480)	\$5,124,921	\$1,188,559	(\$5,752)	\$1,182,807	\$15,167,845
	Feb-16	\$19,103,576	\$8,232,493	(\$1,182)	\$8,231,311	\$2,852,669	(\$13,869)	\$2,838,800	\$30,173,687
	Mar-16	\$18,502,186	\$7,862,519	(\$812)	\$7,861,707	\$2,539,939	(\$9,959)	\$2,529,980	\$28,893,872
	Apr-16	\$16,554,481	\$5,947,636	(\$470)	\$5,947,166	\$2,098,059	(\$7,735)	\$2,090,325	\$24,591,973
	May-16	\$14,013,589	\$4,626,550	(\$502)	\$4,626,047	\$1,317,582	(\$5,479)	\$1,312,103	\$19,951,740
	Jun-16	\$17,971,256	\$5,186,704	(\$445)	\$5,186,259	\$1,085,905	(\$3,007)	\$1,082,897	\$24,240,412
	Jul-16	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	Aug-16	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	Sep-16	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	Oct-16	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	Nov-16	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	Dec-16	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(2)	Jan-17	<u>\$0</u>	<u>\$0</u>	\$0	<u>\$0</u>	<u>\$0</u>	\$0	<u>\$0</u>	<u>\$0</u>
Totals		\$95,005,206	\$36,981,303	(\$3,892)	\$36,977,411	\$11,082,713	(\$45,802)	\$11,036,912	\$143,019,529

(1) Reflects revenues based on kWhs consumed after January 1
(2) Reflects revenues based on kWhs consumed prior to January 1

Column Notes:

- (a) Monthly revenue reports
- (b) Monthly revenue reports
- (c) Column (a) + Column (b)
- (d) Residential Column (a) + Commercial Column (c) + Industrial Column (c)

**STANDARD OFFER SERVICE RECONCILIATION
For the Period January 1, 2016 through December 31, 2016**

Expense

Month	Residential				Commercial				Industrial			Grand Total Expense
	Base Standard Offer Expense	Supplier Reallocations & Other	Spot Market Purchases	Total	Base Standard Offer Expense	Supplier Reallocations & Other	Spot Market Purchases	Total	Base Standard Offer Expense	Supplier Reallocations & Other	Total	
	(a)	(b)	(c)	(d)	(a)	(b)	(c)	(d)	(a)	(b)	(c)	
Jan-16	\$31,675,735	(\$422,845)	\$1,487,336	\$32,740,225	\$10,257,003	\$340,060	\$473,194	\$11,070,257	\$2,978,971	(\$149,736)	\$2,829,235	\$46,639,717
Feb-16	\$28,382,440	\$341,688	\$1,160,348	\$29,884,475	\$9,503,718	(\$193,137)	\$382,452	\$9,693,033	\$2,694,196	(\$163,818)	\$2,530,378	\$42,107,887
Mar-16	\$16,967,716	\$338,239	\$670,602	\$17,976,558	\$6,675,445	(\$325,445)	\$253,878	\$6,603,878	\$2,101,180	(\$251,174)	\$1,850,006	\$26,430,442
Apr-16	\$11,500,377	\$613,830	\$966,405	\$13,080,613	\$4,391,162	(\$243,430)	\$406,007	\$4,553,739	\$1,406,933	(\$218,826)	\$1,188,107	\$18,822,459
May-16	\$9,837,926	\$645,917	\$761,214	\$11,245,058	\$3,847,170	(\$198,621)	\$315,539	\$3,964,088	\$1,081,100	(\$213,588)	\$867,512	\$16,076,657
Jun-16	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Jul-16	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Aug-16	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Sep-16	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Oct-16	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Nov-16	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Dec-16	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Totals	\$98,364,194	\$1,516,829	\$5,045,905	\$104,926,929	\$34,674,498	(\$620,572)	\$1,831,070	\$35,884,996	\$10,262,379	(\$997,141)	\$9,265,238	\$150,077,163

Column Notes:

- (a) monthly Standard Offer Service invoices
- (b) monthly Standard Offer Service invoices
- (c) monthly ISO New England bills
- (d) Column (a) + Column (b) + Column (c)
- (e) Residential Column (d) + Commercial Column (d) + Industrial Column (c)

STANDARD OFFER SERVICE RECONCILIATION
For the Period January 1, 2016 through December 31, 2016

Status of Prior Period Reconciliation Amounts

Section 1

Reconciliation Period: January 2014 through December 2014
Recovery Period: April 2015 through March 2016
Beginning Balance: (\$5,664,254), per Schedule JAL-2, Page 1, Docket No. 4554

Month	Residential							Commercial							Industrial							
	Over/(Under) Beginning Balance	Charge/(Refund)	Ending Balance	Interest Balance	Interest Rate	Interest	Ending Recovery w/Interest	Over/(Under) Beginning Balance	Charge/(Refund)	Ending Balance	Interest Balance	Interest Rate	Interest	Ending Recovery w/Interest	Over/(Under) Beginning Balance	Charge/(Refund)	Ending Balance	Interest Balance	Interest Rate	Interest	Ending Recovery w/Interest	
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(a)	(b)	(c)	(d)	(e)	(f)	(g)	
Jan-15	(\$1,665,611)		(\$1,665,611)	(\$1,665,611)	2.35%	(\$3,262)	(\$1,668,873)	(\$3,405,098)		(\$3,405,098)	(\$3,405,098)	2.35%	(\$6,668)	(\$3,411,766)	(\$593,545)		(\$593,545)	(\$593,545)	2.35%	(\$1,162)	(\$594,707)	
Feb-15	(\$1,668,873)		(\$1,668,873)	(\$1,668,873)	2.35%	(\$3,268)	(\$1,672,141)	(\$3,411,766)		(\$3,411,766)	(\$3,411,766)	2.35%	(\$6,681)	(\$3,418,448)	(\$594,707)		(\$594,707)	(\$594,707)	2.35%	(\$1,165)	(\$595,872)	
Mar-15	(\$1,672,141)		(\$1,672,141)	(\$1,672,141)	2.54%	(\$3,539)	(\$1,675,680)	(\$3,418,448)		(\$3,418,448)	(\$3,418,448)	2.54%	(\$7,236)	(\$3,425,684)	(\$595,872)		(\$595,872)	(\$595,872)	2.54%	(\$1,261)	(\$597,133)	
Apr-15	(\$1,675,680)	\$73,108	(\$1,602,572)	(\$1,639,126)	2.54%	(\$3,469)	(\$1,606,041)	(\$3,425,684)	\$120,685	(\$3,304,999)	(\$3,365,341)	2.54%	(\$7,123)	(\$3,312,122)	(\$597,133)	(\$10,347)	(\$607,480)	(\$602,307)	2.54%	(\$1,275)	(\$608,755)	
May-15	(\$1,606,041)	\$101,218	(\$1,504,823)	(\$1,555,432)	2.54%	(\$3,292)	(\$1,508,116)	(\$3,312,122)	\$226,300	(\$3,085,822)	(\$3,198,972)	2.54%	(\$6,771)	(\$3,092,593)	(\$608,755)	\$13,816	(\$594,939)	(\$601,847)	2.54%	(\$1,274)	(\$596,213)	
Jun-15	(\$1,508,116)	\$110,525	(\$1,397,590)	(\$1,452,853)	2.54%	(\$3,075)	(\$1,400,666)	(\$3,092,593)	\$245,550	(\$2,847,043)	(\$2,969,818)	2.54%	(\$6,286)	(\$2,853,329)	(\$596,213)	\$26,488	(\$569,725)	(\$582,969)	2.54%	(\$1,234)	(\$570,959)	
Jul-15	(\$1,400,666)	\$139,274	(\$1,261,392)	(\$1,331,029)	2.54%	(\$2,817)	(\$1,264,209)	(\$2,853,329)	\$264,894	(\$2,588,435)	(\$2,720,882)	2.54%	(\$5,759)	(\$2,594,194)	(\$570,959)	\$25,717	(\$545,242)	(\$558,100)	2.54%	(\$1,181)	(\$546,423)	
Aug-15	(\$1,264,209)	\$166,698	(\$1,097,511)	(\$1,180,860)	2.54%	(\$2,499)	(\$1,100,010)	(\$2,594,194)	\$293,545	(\$2,300,649)	(\$2,447,422)	2.54%	(\$5,180)	(\$2,305,830)	(\$546,423)	\$27,590	(\$518,833)	(\$532,628)	2.54%	(\$1,127)	(\$519,961)	
Sep-15	(\$1,100,010)	\$166,242	(\$933,768)	(\$1,016,889)	2.54%	(\$2,152)	(\$935,920)	(\$2,305,830)	\$296,606	(\$2,009,224)	(\$2,157,527)	2.54%	(\$4,567)	(\$2,013,790)	(\$519,961)	\$26,840	(\$493,120)	(\$506,541)	2.54%	(\$1,072)	(\$494,193)	
Oct-15	(\$935,920)	\$114,805	(\$821,115)	(\$878,518)	2.54%	(\$1,860)	(\$822,975)	(\$2,013,790)	\$234,363	(\$1,779,427)	(\$1,896,609)	2.54%	(\$4,014)	(\$1,783,442)	(\$494,193)	\$21,509	(\$472,684)	(\$483,438)	2.54%	(\$1,023)	(\$473,707)	
Nov-15	(\$822,975)	\$98,330	(\$724,644)	(\$773,809)	2.54%	(\$1,638)	(\$726,282)	(\$1,783,442)	\$208,334	(\$1,575,108)	(\$1,679,275)	2.54%	(\$3,554)	(\$1,578,662)	(\$473,707)	\$18,525	(\$455,182)	(\$464,445)	2.54%	(\$983)	(\$456,165)	
Dec-15	(\$726,282)	\$126,255	(\$600,027)	(\$663,155)	2.54%	(\$1,404)	(\$601,431)	(\$1,578,662)	\$240,034	(\$1,338,628)	(\$1,458,645)	2.54%	(\$3,087)	(\$1,341,716)	(\$456,165)	\$19,141	(\$437,024)	(\$446,595)	2.54%	(\$945)	(\$437,969)	
Jan-16	(\$601,431)	\$132,876	(\$468,555)	(\$534,993)	2.54%	(\$1,132)	(\$469,687)	(\$1,341,716)	\$233,599	(\$1,108,117)	(\$1,224,916)	2.54%	(\$2,593)	(\$1,110,710)	(\$437,969)	\$15,088	(\$422,882)	(\$430,426)	2.54%	(\$911)	(\$423,793)	
Feb-16	(\$469,687)	\$124,723	(\$344,964)	(\$407,326)	2.54%	(\$862)	(\$345,826)	(\$1,110,710)	\$220,034	(\$890,675)	(\$1,000,692)	2.54%	(\$2,118)	(\$892,794)	(\$423,793)	\$13,820	(\$409,973)	(\$416,883)	2.54%	(\$882)	(\$420,855)	
Mar-16	(\$345,826)	\$120,861	(\$224,965)	(\$285,396)	2.14%	(\$509)	(\$225,474)	(\$892,794)	\$234,650	(\$658,144)	(\$775,469)	2.14%	(\$1,383)	(\$659,527)	(\$410,855)	\$14,614	(\$396,241)	(\$403,548)	2.14%	(\$720)	(\$396,961)	
Apr-16	(\$225,474)	\$54,930	(\$170,544)	(\$198,009)	2.14%	(\$353)	(\$170,897)	(\$659,527)	\$118,323	(\$541,203)	(\$600,365)	2.14%	(\$1,071)	(\$542,274)	(\$396,961)	\$9,484	(\$387,477)	(\$392,219)	2.14%	(\$699)	(\$388,176)	
Total Over(Under) Recovery																					(\$1,101,347)	

Section 2

Reconciliation Period: January 2015 through December 2015
Recovery Period: April 2016 through March 2017
Beginning Balance: \$9,987,819, per Schedule ASC-2 Revised, Page 1, Docket No. 4599

Month	Residential							Commercial							Industrial						
	Over/(Under) Beginning Balance	Charge/(Refund)	Ending Balance	Interest Balance	Interest Rate	Interest	Ending Recovery w/Interest	Over/(Under) Beginning Balance	Charge/(Refund)	Ending Balance	Interest Balance	Interest Rate	Interest	Ending Recovery w/Interest	Over/(Under) Beginning Balance	Charge/(Refund)	Ending Balance	Interest Balance	Interest Rate	Interest	Ending Recovery w/Interest
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(a)	(b)	(c)	(d)	(e)	(f)	(g)
Jan-16	\$8,629,236		\$8,629,236	\$8,629,236	2.54%	\$18,265	\$8,647,501	(\$2,021,026)		(\$2,021,026)	(\$2,021,026)	2.54%	(\$4,278)	(\$2,025,304)	\$3,379,609		\$3,379,609	\$3,379,609	2.54%	\$7,154	\$3,386,763
Feb-16	\$8,647,501		\$8,647,501	\$8,647,501	2.54%	\$18,304	\$8,665,805	(\$2,025,304)		(\$2,025,304)	(\$2,025,304)	2.54%	(\$4,287)	(\$2,029,591)	\$3,386,763		\$3,386,763	\$3,386,763	2.54%	\$7,169	\$3,393,931
Mar-16	\$8,665,805		\$8,665,805	\$8,665,805	2.14%	\$15,454	\$8,681,259	(\$2,029,591)		(\$2,029,591)	(\$2,029,591)	2.14%	(\$3,619)	(\$2,033,210)	\$3,393,931		\$3,393,931	\$3,393,931	2.14%	\$6,053	\$3,399,984
Apr-16	\$8,681,259	(\$276,026)	\$8,405,233	\$8,543,246	2.14%	\$15,235	\$8,420,469	(\$2,033,210)	\$72,416	(\$1,960,794)	(\$1,997,002)	2.14%	(\$3,561)	(\$1,964,355)	\$3,399,984	(\$81,160)	\$3,318,823	\$3,359,404	2.14%	\$5,991	\$3,324,814
May-16	\$8,420,469	(\$526,831)	\$7,893,637	\$8,157,053	2.14%	\$14,547	\$7,908,184	(\$1,964,355)	\$142,132	(\$1,822,223)	(\$1,893,289)	2.14%	(\$3,376)	(\$1,825,599)	\$3,324,814	(\$254,424)	\$3,070,390	\$3,197,602	2.14%	\$5,702	\$3,076,093
Jun-16	\$7,908,184	(\$677,996)	\$7,230,187	\$7,569,186	2.14%	\$13,498	\$7,243,686	(\$1,825,599)	\$164,626	(\$1,660,973)	(\$1,743,286)	2.14%	(\$3,109)	(\$1,664,082)	\$3,076,093	(\$209,906)	\$2,866,186	\$2,971,140	2.14%	\$5,299	\$2,871,485
Jul-16	\$7,243,686	\$0	\$7,243,686	\$7,243,686	2.14%	\$12,918	\$7,256,604	(\$1,664,082)	\$0	(\$1,664,082)	(\$1,664,082)	2.14%	(\$2,968)	(\$1,667,050)	\$2,871,485	\$0	\$2,871,485	\$2,871,485	2.14%	\$5,121	\$2,876,606
Aug-16	\$7,256,604	\$0	\$7,256,604	\$7,256,604	2.14%	\$12,941	\$7,269,545	(\$1,667,050)	\$0	(\$1,667,050)	(\$1,667,050)	2.14%	(\$2,973)	(\$1,670,023)	\$2,876,606	\$0	\$2,876,606	\$2,876,606	2.14%	\$5,130	\$2,881,736
Sep-16	\$7,269,545	\$0	\$7,269,545	\$7,269,545	2.14%	\$12,964	\$7,282,509	(\$1,670,023)	\$0	(\$1,670,023)	(\$1,670,023)	2.14%	(\$2,978)	(\$1,673,001)	\$2,881,736	\$0	\$2,881,736	\$2,881,736	2.14%	\$5,139	\$2,886,875
Oct-16	\$7,282,509	\$0	\$7,282,509	\$7,282,509	2.14%	\$12,987	\$7,295,496	(\$1,673,001)	\$0	(\$1,673,001)	(\$1,673,001)	2.14%	(\$2,984)	(\$1,675,984)	\$2,886,875	\$0	\$2,886,875	\$2,886,875	2.14%	\$5,148	\$2,892,023
Nov-16	\$7,295,496	\$0	\$7,295,496	\$7,295,496	2.14%	\$13,010	\$7,308,506	(\$1,675,984)	\$0	(\$1,675,984)	(\$1,675,984)	2.14%	(\$2,989)	(\$1,678,973)	\$2,892,023	\$0	\$2,892,023	\$2,892,023	2.14%	\$5,157	\$2,897,181
Dec-16	\$7,308,506	\$0	\$7,308,506	\$7,308,506	2.14%	\$13,034	\$7,321,540	(\$1,678,973)	\$0	(\$1,678,973)	(\$1,678,973)	2.14%	(\$2,994)	(\$1,681,967)	\$2,897,181	\$0	\$2,897,181	\$2,897,181	2.14%	\$5,167	\$2,902,347
Jan-17	\$7,321,540	\$0	\$7,321,540	\$7,321,540	2.14%	\$13,057	\$7,334,596	(\$1,681,967)	\$0	(\$1,681,967)	(\$1,681,967)	2.14%	(\$3,000)	(\$1,684,967)	\$2,902,347	\$0	\$2,902,347	\$2,902,347	2.14%	\$5,176	\$2,907,523
Feb-17	\$7,334,596	\$0	\$7,334,596	\$7,334,596	2.14%	\$13,080	\$7,347,676	(\$1,684,967)	\$0	(\$1,684,967)	(\$1,684,967)	2.14%	(\$3,005)	(\$1,687,972)	\$2,907,523	\$0	\$2,907,523	\$2,907,523	2.14%	\$5,185	\$2,912,708
Mar-17	\$7,347,676	\$0	\$7,347,676	\$7,347,676	2.14%	\$13,103	\$7,360,780	(\$1,687,972)	\$0	(\$1,687,972)	(\$1,687,972)	2.14%	(\$3,010)	(\$1,690,982)	\$2,912,708	\$0	\$2,912,708	\$2,912,708	2.14%	\$5,194	\$2,917,902
Apr-17	\$7,360,780		\$7,360,780	\$7,360,780	2.14%	\$13,127	\$7,373,906	(\$1,690,982)		(\$1,690,982)	(\$1,690,982)	2.14%	(\$3,016)	(\$1,693,997)	\$2,917,902		\$2,917,902	\$2,917,902	2.14%	\$5,204	\$2,923,106

Column Notes:

- (a) Column (g) of previous row
- Jan- 2015 beginning balances per RIPUC Docket No. 4554 Schedule JAL-2, pages 2-4 column (f)
- Jan 2016 beginning balances per RIPUC Docket No. 4599 Schedule ASC-2 Revised, pages 2-4 column (f)
- (b) Monthly revenue reports
- (c) Column (a) + Column (b)
- (d) (Column (a) + Column (c)) ÷ 2
- (e) Current Rate for Customer Deposits
- (f) [Column (d) x (Column (e))] ÷ 12
- (g) Column (c) + Column (f)

Attachment 2

The Narragansett Electric Company
Report to the RIPUC

Standard Offer Service Administrative Cost Adjustment Reconciliation

for the period
January 2016 through December 2016

Submitted: July 2016

STANDARD OFFER SERVICE ADMINISTRATIVE COST ADJUSTMENT RECONCILIATION
For the Period January 1, 2016 through December 31, 2016

BASE RECONCILIATION - ALL CUSTOMER GROUPS

Month	Over/(Under) Beginning Balance (a)	SOS Admin. Cost Revenue (b)	SOS Admin. Cost Expense (c)	Monthly Over/(Under) (d)	Over/(Under) Ending Balance (e)	Over/(Under) Ending Balance w/ Unbilled Revenue (f)
(1) Jan-16	\$0	\$231,025	\$556,107	(\$325,082)	(\$325,082)	(\$46,609)
Feb-16	(\$325,082)	\$506,314	\$755,749	(\$249,436)	(\$574,518)	(\$297,748)
Mar-16	(\$574,518)	\$503,216	\$739,573	(\$236,357)	(\$810,874)	(\$519,955)
Apr-16	(\$810,874)	\$528,944	\$680,689	(\$151,745)	(\$962,619)	(\$668,217)
May-16	(\$962,619)	\$535,276	\$615,716	(\$80,440)	(\$1,043,059)	(\$688,080)
Jun-16	(\$1,043,059)	\$645,417	\$669,531	(\$24,114)	(\$1,067,173)	(\$1,067,173)
Jul-16	(\$1,067,173)	\$0	\$0	\$0	(\$1,067,173)	\$0
Aug-16	(\$1,067,173)	\$0	\$0	\$0	(\$1,067,173)	\$0
Sep-16	(\$1,067,173)	\$0	\$0	\$0	(\$1,067,173)	\$0
Oct-16	(\$1,067,173)	\$0	\$0	\$0	(\$1,067,173)	\$0
Nov-16	(\$1,067,173)	\$0	\$0	\$0	(\$1,067,173)	\$0
Dec-16	(\$1,067,173)	\$0	\$0	\$0	(\$1,067,173)	\$0
(2) Jan-17	(\$1,067,173)	\$0	\$0	\$0	(\$1,067,173)	\$0
Subtotal	\$0	\$2,950,192	\$4,017,365	(\$1,067,173)	(\$1,067,173)	(\$1,067,173)
Ending Balance Prior to Application of Interest						(\$1,067,173)
(3) Interest						(\$5,114)
Ending Balance Including Interest						<u>(\$1,072,287)</u>

- (1) Reflects revenues based on kWhs consumed after January 1
(2) Reflects revenues based on kWhs consumed prior to January 1
(3) $[(\text{Beginning balance} + \text{Ending balance}) \div 2] \times [(2.54\% \times 2/12) + (2.14\% \times 3/12)]$

Column Notes:

- Column (a) Column (e) from previous row
Column (b) page 2, sum of Column (b) for Residential, Commercial and Industrial customer groups
Column (c) page 2, sum of Column (c) for Residential, Commercial and Industrial customer groups
Column (d) Column (b) - Column (c)
Column (e) Column (a) + Column (d)
Column (f) Column (e) + 55% of following month Column (b)

STANDARD OFFER SERVICE ADMINISTRATIVE COST ADJUSTMENT RECONCILIATION
For the Period January 1, 2016 through December 31, 2016

Reconciliation By Customer Group

Month	Residential						Commercial						Industrial					
	Over/(Under) Beginning Balance (a)	Revenue (b)	Expense (c)	Monthly Over/(Under) (d)	Over/(Under) Ending Balance (e)	Over/(Under) Ending Balance w/ Unbilled Revenue (f)	Over/(Under) Beginning Balance (a)	Revenue (b)	Expense (c)	Monthly Over/(Under) (d)	Over/(Under) Ending Balance (e)	Over/(Under) Ending Balance w/ Unbilled Revenue (f)	Over/(Under) Beginning Balance (a)	Revenue (b)	Expense (c)	Monthly Over/(Under) (d)	Over/(Under) Ending Balance (e)	Over/(Under) Ending Balance w/ Unbilled Revenue (f)
Jan-16	\$0	\$153,896	\$346,559	(\$192,664)	(\$192,664)	(\$9,315)	\$0	\$59,961	\$153,887	(\$93,925)	(\$93,925)	(\$22,039)	\$0	\$17,168	\$55,661	(\$38,493)	(\$38,493)	(\$15,256)
Feb-16	(\$192,664)	\$333,362	\$481,842	(\$148,480)	(\$341,143)	(\$163,452)	(\$93,925)	\$130,703	\$196,507	(\$65,804)	(\$159,729)	(\$83,307)	(\$38,493)	\$42,249	\$77,401	(\$35,152)	(\$73,645)	(\$50,990)
Mar-16	(\$341,143)	\$323,075	\$473,674	(\$150,598)	(\$491,742)	(\$303,136)	(\$159,729)	\$138,950	\$192,382	(\$53,432)	(\$213,161)	(\$135,636)	(\$73,645)	\$41,191	\$73,517	(\$32,326)	(\$105,972)	(\$81,183)
Apr-16	(\$491,742)	\$342,920	\$445,451	(\$102,531)	(\$594,273)	(\$408,076)	(\$213,161)	\$140,955	\$167,977	(\$27,022)	(\$240,183)	(\$162,519)	(\$105,972)	\$45,069	\$67,261	(\$22,192)	(\$128,164)	(\$97,623)
May-16	(\$594,273)	\$338,539	\$409,534	(\$70,995)	(\$665,267)	(\$425,949)	(\$240,183)	\$141,208	\$150,842	(\$9,634)	(\$249,817)	(\$159,519)	(\$128,164)	\$55,528	\$55,340	\$189	(\$127,975)	(\$102,612)
Jun-16	(\$665,267)	\$435,125	\$458,697	(\$23,572)	(\$688,839)	(\$688,839)	(\$249,817)	\$164,179	\$158,263	\$5,916	(\$243,901)	(\$243,901)	(\$127,975)	\$46,113	\$52,572	(\$6,459)	(\$134,434)	(\$134,434)
Jul-16	(\$688,839)	\$0	\$0	\$0	(\$688,839)	\$0	(\$243,901)	\$0	\$0	\$0	(\$243,901)	\$0	(\$134,434)	\$0	\$0	\$0	(\$134,434)	\$0
Aug-16	(\$688,839)	\$0	\$0	\$0	(\$688,839)	\$0	(\$243,901)	\$0	\$0	\$0	(\$243,901)	\$0	(\$134,434)	\$0	\$0	\$0	(\$134,434)	\$0
Sep-16	(\$688,839)	\$0	\$0	\$0	(\$688,839)	\$0	(\$243,901)	\$0	\$0	\$0	(\$243,901)	\$0	(\$134,434)	\$0	\$0	\$0	(\$134,434)	\$0
Oct-16	(\$688,839)	\$0	\$0	\$0	(\$688,839)	\$0	(\$243,901)	\$0	\$0	\$0	(\$243,901)	\$0	(\$134,434)	\$0	\$0	\$0	(\$134,434)	\$0
Nov-16	(\$688,839)	\$0	\$0	\$0	(\$688,839)	\$0	(\$243,901)	\$0	\$0	\$0	(\$243,901)	\$0	(\$134,434)	\$0	\$0	\$0	(\$134,434)	\$0
Dec-16	(\$688,839)	\$0	\$0	\$0	(\$688,839)	\$0	(\$243,901)	\$0	\$0	\$0	(\$243,901)	\$0	(\$134,434)	\$0	\$0	\$0	(\$134,434)	\$0
Jan-17	(\$688,839)	\$0	\$0	\$0	(\$688,839)	\$0	(\$243,901)	\$0	\$0	\$0	(\$243,901)	\$0	(\$134,434)	\$0	\$0	\$0	(\$134,434)	\$0
Subtotal	\$0	\$1,926,917	\$2,615,756	(\$688,839)	(\$688,839)	(\$688,839)	Subtotal	\$775,956	\$1,019,857	(\$243,901)	(\$2,908,021)	(\$243,901)	Subtotal	\$247,319	\$381,753	(\$134,434)	(\$1,549,718)	(\$134,434)
	Ending Balance Prior to Application of Interest					(\$688,839)	Ending Balance Prior to Application of Interest					(\$243,901)	Ending Balance Prior to Application of Interest					(\$134,434)
(1)	Interest					(\$3,301)	Interest					(\$1,169)	Interest					(\$644)
(2)	Ending Balance Including Interest					<u>(\$692,140)</u>	Ending Balance Including Interest					<u>(\$245,069)</u>	Ending Balance Including Interest					<u>(\$135,078)</u>

Column Notes:

- (a) Column (e) from previous row
- (b) page 3 Column (c) for Residential, Commercial and Industrial customer groups
- (c) page 4 Column (j), page 5 Column (j) , page 6 Column (j)
- (d) Column (b) - Column (c)
- (e) Column (a) + Column (d)
- (f) Column (e) + 55% of following month Column (b)

Line Notes:

- (1) [(Beginning balance + Ending balance) ÷ 2] x [(2.54% x 2/12) + (2.14% x 3/12)]
- (2) Ending Balance + Line (1)

STANDARD OFFER SERVICE ADMINISTRATIVE COST ADJUSTMENT RECONCILIATION
For the Period January 1, 2016 through December 31, 2016

Revenue

		Residential			Commercial			Industrial			
		Total	SOS Admin. Cost Reconciliation Adjustment	SOS Admin. Cost	Total	SOS Admin. Cost Reconciliation Adjustment	SOS Admin. Cost	Total	SOS Admin. Cost Reconciliation Adjustment	SOS Admin. Cost	Grand Total
		Revenue	Factor Revenue	Revenue	Revenue	Factor Revenue	Revenue	Revenue	Factor Revenue	Revenue	SOS Admin. Cost
		(a)	(b)	(c)	(a)	(b)	(c)	(a)	(b)	(c)	(d)
(1)	Jan-16	\$140,286	(\$13,610)	\$153,896	\$57,089	(\$2,872)	\$59,961	\$19,272	\$2,105	\$17,168	\$231,025
	Feb-16	\$303,881	(\$29,481)	\$333,362	\$124,440	(\$6,263)	\$130,703	\$47,452	\$5,203	\$42,249	\$506,314
	Mar-16	\$294,504	(\$28,571)	\$323,075	\$132,294	(\$6,656)	\$138,950	\$46,252	\$5,060	\$41,191	\$503,216
	Apr-16	\$402,094	\$59,174	\$342,920	\$163,035	\$22,080	\$140,955	\$66,545	\$21,476	\$45,069	\$528,944
	May-16	\$483,347	\$144,807	\$338,539	\$191,574	\$50,366	\$141,208	\$90,384	\$34,856	\$55,528	\$535,276
	Jun-16	\$620,839	\$185,714	\$435,125	\$222,562	\$58,384	\$164,179	\$75,771	\$29,657	\$46,113	\$645,417
	Jul-16	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	Aug-16	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	Sep-16	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	Oct-16	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	Nov-16	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	Dec-16	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(2)	Jan-17	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Totals		\$2,244,950	\$318,033	\$1,926,917	\$890,995	\$115,039	\$775,956	\$345,676	\$98,357	\$247,319	\$2,950,192

- (1) Reflects revenue based on kWhs consumed after January 1
(2) Reflects revenue based on kWhs consumed prior to January 1

Column Notes:

- (a) Monthly revenue reports
(b) Page 8, Column (b)
(c) Column (a) - Column (b)
(d) Residential Column (c) + Commercial Column (c) + Industrial Column (c)

STANDARD OFFER SERVICE ADMINISTRATIVE COST ADJUSTMENT
For the Period January 1, 2016 through December 31, 2016

Residential Group Expense

Standard Offer Service Revenue/Renewable Energy Standard Revenue										
<u>Month</u>	<u>SOS Base Revenue</u> (a)	<u>SOS Adj. Factor Revenue</u> (b)	<u>SOS Admin. Cost Adj Revenue</u> (c)	<u>Renewable Energy Standard Revenue</u> (d)	<u>Total SOS Revenue</u> (e)	<u>Uncollectible Expense</u> (f)	<u>GIS</u> (g)	<u>Cash Working Capital</u> (h)	<u>Other Admin</u> (i)	<u>Total</u> (j)
(1) Jan-16	\$8,860,117	\$57,587	\$140,286	\$307,785	\$9,365,774	\$117,072	\$2,402	\$193,484	\$33,602	\$346,559
Feb-16	\$19,103,576	\$124,723	\$303,881	\$666,659	\$20,198,839	\$252,485	\$2,271	\$193,484	\$33,602	\$481,842
Mar-16	\$18,502,186	\$120,861	\$294,504	\$646,147	\$19,563,698	\$244,546	\$2,042	\$193,484	\$33,602	\$473,674
Apr-16	\$16,554,481	(\$221,096)	\$402,094	\$572,847	\$17,308,326	\$216,354	\$2,011	\$193,484	\$33,602	\$445,451
May-16	\$14,013,589	(\$526,831)	\$483,347	\$479,485	\$14,449,590	\$180,620	\$1,829	\$193,484	\$33,602	\$409,534
Jun-16	\$17,971,256	(\$677,996)	\$620,839	\$614,808	\$18,528,906	\$231,611	\$0	\$193,484	\$33,602	\$458,697
Jul-16	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Aug-16	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Sep-16	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Oct-16	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Nov-16	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Dec-16	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(2) Jan-17	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Totals	\$95,005,206	(\$1,122,753)	\$2,244,950	\$3,287,731	\$99,415,134	\$1,242,689	\$10,555	\$1,160,902	\$201,610	\$2,615,756

(1) Reflects revenue based on kWhs consumed after January 1

(2) Reflects revenue based on kWhs consumed prior to January 1

Column Notes:

- Column (a) Attachment 1, page 2, Column (b) for the Residential Group
- Column (b) Attachment 1, page 7, Section 1, Column (b) for the Residential Group
- Column (c) Page 3, Column (a) for the Residential Group
- Column (d) Per monthly revenue reports
- Column (e) Column (a) + Column (b) + Column (c) + Column (d)
- Column (f) Column (e) x approved uncollectible rate of 1.25%
- Column (g) ISO monthly bill allocated to rate groups based on actual SOS revenue
- Column (h) estimated cash working capital impact - (\$2,321,803 ÷ 12), per RIPUC 4599, Schedule ASC-6 Revised, Page 1, Line (15)
- Column (i) estimated Standard Offer administrative expenses - (\$403,220 ÷ 12) per RIPUC 4599, Schedule ASC-4 Revised, Page 3, Line (3), Residential
- Column (j) Column (f) + Column (g) + Column (h) + Column (i)

**STANDARD OFFER SERVICE ADMINISTRATIVE COST ADJUSTMENT
For the Period January 1, 2016 through December 31, 2016**

Commercial Group Expense

Standard Offer Service/Renewable Energy Standard Revenue										
<u>Month</u>	<u>SOS Base Revenue</u> (a)	<u>SOS Adj. Factor Revenue</u> (b)	<u>SOS Admin. Cost Adj Revenue</u> (c)	<u>Renewable Energy Standard Revenue</u> (d)	<u>Total SOS Revenue</u> (e)	<u>Uncollectible Expense</u> (f)	<u>GIS</u> (g)	<u>Cash Working Capital</u> (h)	<u>Other Admin</u> (i)	<u>Total</u> (j)
(1) Jan-16	\$5,124,921	\$101,238	\$57,089	\$105,517	\$5,388,766	\$67,360	\$812	\$72,367	\$13,348	\$153,887
Feb-16	\$8,231,311	\$220,034	\$124,440	\$228,644	\$8,804,429	\$110,055	\$737	\$72,367	\$13,348	\$196,507
Mar-16	\$7,861,707	\$234,650	\$132,294	\$244,692	\$8,473,343	\$105,917	\$750	\$72,367	\$13,348	\$192,382
Apr-16	\$5,947,166	\$190,739	\$163,035	\$224,011	\$6,524,952	\$81,562	\$700	\$72,367	\$13,348	\$167,977
May-16	\$4,626,047	\$142,132	\$191,574	\$198,798	\$5,158,552	\$64,482	\$645	\$72,367	\$13,348	\$150,842
Jun-16	\$5,186,259	\$164,626	\$222,562	\$230,363	\$5,803,811	\$72,548	\$0	\$72,367	\$13,348	\$158,263
Jul-16	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Aug-16	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Sep-16	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Oct-16	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Nov-16	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Dec-16	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(2) Jan-17	\$0	\$0	\$0	\$0	\$0	\$0				\$0
Totals	\$36,977,411	\$1,053,421	\$890,995	\$1,232,026	\$40,153,853	\$501,923	\$3,644	\$434,199	\$80,091	\$1,019,857

(1) Reflects revenue based on kWhs consumed after January 1

(2) Reflects revenue based on kWhs consumed prior to January 1

Column Notes:

Column (a) Attachment 1, page 3, Column (b) for the Commercial Group

Column (b) Attachment 1, page 7, Section 1, Column (b) for the Commercial Group

Column (c) Page 3, Column (a) for the Commercial Group

Column (d) monthly revenue reports

Column (e) Column (a) + Column (b) + Column (c) + Column (d)

Column (f) Column (e) x approved uncollectible rate of 1.25%

Column (g) From ISO monthly bill allocated to rate groups based on actual SOS revenue

Column (h) estimated cash working capital impact - (\$868,398 ÷ 12), per RIPUC 4599, Schedule ASC-6 Revised, Page 1, Line (14)

Column (i) estimated Standard Offer administrative expenses - (\$160,181 ÷ 12) per RIPUC 4599, Schedule ASC-4 Revised, Page 3, Line (3), Commercial

Column (j) Column (f) + Column (g) + Column (h) + Column (i)

STANDARD OFFER SERVICE ADMINISTRATIVE COST ADJUSTMENT RECONCILIATION
For the Period January 1, 2016 through December 31, 2016

Industrial Group Expense

Standard Offer Service/Renewable Energy Standard Revenue										
<u>Month</u>	<u>SOS Base Revenue</u> (a)	<u>SOS Adj Factor Revenue</u> (b)	<u>SOS Admin. Cost Adj. Revenue</u> (c)	<u>Renewable Energy Standard Revenue</u> (d)	<u>Total SOS & RES Revenue</u> (e)	<u>Uncollectible Expense</u> (f)	<u>GIS</u> (g)	<u>CWC</u> (h)	<u>Other Admin</u> (i)	<u>Total</u> (j)
Jan-16	\$1,182,807	\$6,539	\$19,272	\$32,562	\$1,241,181	\$15,515	\$208	\$35,723	\$4,215	\$55,661
Feb-16	\$2,838,800	\$13,820	\$47,452	\$81,544	\$2,981,616	\$37,270	\$192	\$35,723	\$4,215	\$77,401
Mar-16	\$2,529,980	\$14,614	\$46,252	\$78,793	\$2,669,638	\$33,370	\$208	\$35,723	\$4,215	\$73,517
Apr-16	\$2,090,325	(\$71,677)	\$66,545	\$86,009	\$2,171,203	\$27,140	\$183	\$35,723	\$4,215	\$67,261
May-16	\$1,312,103	(\$254,424)	\$90,384	\$72,752	\$1,220,815	\$15,260	\$141	\$35,723	\$4,215	\$55,340
Jun-16	\$1,082,897	(\$209,906)	\$75,771	\$61,938	\$1,010,700	\$12,634	\$0	\$35,723	\$4,215	\$52,572
Jul-16	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Aug-16	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Sep-16	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Oct-16	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Nov-16	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Dec-16	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Jan-17	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Totals	\$11,036,912	(\$501,034)	\$345,676	\$413,598	\$11,295,151	\$141,189	\$932	\$214,340	\$25,291	\$381,753

Column Notes:

- Column (a) Attachment 1, page 4, Column (b) for the Industrial Group
- Column (b) Attachment 1, page 7, Section 1, Column (b) for the Industrial Group
- Column (c) Page 3, Column (a) for the Industrial Group
- Column (d) monthly revenue reports
- Column (e) Column (a) + Column (b) + Column (c) + Column (d)
- Column (f) Column (e) x approved uncollectible rate of 1.25%
- Column (g) ISO monthly bill allocated to rate groups based on actual SOS revenue
- Column (h) 'estimated cash working capital impact - (\$428,681 ÷ 12), per RIPUC 4599, Schedule ASC-6 Revised, Page 1, Line (13)
- Column (i) estimated Standard Offer administrative expenses - (\$50581 ÷ 12) per RIPUC 4599, Schedule ASC-4 Revised, Page 3, Line (3), Industrial
- Column (j) Column (f) + Column (g) + Column (h) + Column (i)

STANDARD OFFER SERVICE ADMINISTRATIVE COST ADJUSTMENT RECONCILIATION
For the Period January 1, 2016 through December 31, 2016

Standard Offer Service Administrative Cost Adjustment Prior Period Over/(Under) Recovery

Section 1

Reconciliation Period: January 2014 through December 2014
Recovery Period: April 2015 through March 2016
Beginning Balance: \$300,966, per Schedule JAL-5, Page 1, Docket No. 4554

Month	Residential							Commercial							Industrial						
	Over(Under) Beginning	Charge (Refund)	Ending Balance	Interest Balance	Interest Rate	Interest	Over(Under) Ending Recovery w/ Interest	Over(Under) Beginning	Charge (Refund)	Ending Balance	Interest Balance	Interest Rate	Interest	Over(Under) Ending Recovery w/ Interest	Over(Under) Beginning	Charge (Refund)	Ending Balance	Interest Balance	Interest Rate	Interest	Over(Under) Ending Recovery w/ Interest
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(a)	(b)	(c)	(d)	(e)	(f)	(g)
Jan-15	\$395,165		\$395,165	\$395,165	2.35%	\$774	\$395,939	\$102,488		\$102,488	\$102,488	2.35%	\$201	\$102,689	(\$196,687)		(\$196,687)	(\$196,687)	2.35%	(\$385)	(\$197,072)
Feb-15	\$395,939		\$395,939	\$395,939	2.35%	\$775	\$396,714	\$102,689		\$102,689	\$102,689	2.35%	\$201	\$102,890	(\$197,072)		(\$197,072)	(\$197,072)	2.35%	(\$386)	(\$197,458)
Mar-15	\$396,714		\$396,714	\$396,714	2.54%	\$840	\$397,554	\$102,890		\$102,890	\$102,890	2.54%	\$218	\$103,108	(\$197,458)		(\$197,458)	(\$197,458)	2.54%	(\$418)	(\$197,876)
Apr-15	\$397,554	(\$12,902)	\$384,652	\$391,103	2.54%	\$828	\$385,480	\$103,108	(\$3,277)	\$99,830	\$101,469	2.54%	\$215	\$100,045	(\$197,876)	\$4,003	(\$193,874)	(\$195,875)	2.54%	(\$415)	(\$194,288)
May-15	\$385,480	(\$23,474)	\$362,006	\$373,743	2.54%	\$791	\$362,797	\$100,045	(\$6,372)	\$93,673	\$96,859	2.54%	\$205	\$93,878	(\$186,239)	\$8,049	(\$186,239)	(\$190,264)	2.54%	(\$403)	(\$186,642)
Jun-15	\$362,797	(\$26,078)	\$336,719	\$349,758	2.54%	\$740	\$337,459	\$93,878	(\$6,965)	\$86,914	\$90,396	2.54%	\$191	\$87,105	(\$186,642)	\$8,652	(\$177,990)	(\$182,316)	2.54%	(\$386)	(\$178,375)
Jul-15	\$337,459	(\$32,915)	\$304,545	\$321,002	2.54%	\$679	\$305,224	\$87,105	(\$7,515)	\$79,590	\$83,347	2.54%	\$176	\$79,766	(\$178,375)	\$8,284	(\$170,091)	(\$174,233)	2.54%	(\$369)	(\$170,460)
Aug-15	\$305,224	(\$39,400)	\$265,824	\$285,524	2.54%	\$604	\$266,429	\$79,766	(\$8,326)	\$71,440	\$75,603	2.54%	\$160	\$71,600	(\$170,460)	\$8,715	(\$161,745)	(\$166,103)	2.54%	(\$352)	(\$162,096)
Sep-15	\$266,429	(\$39,302)	\$227,127	\$246,778	2.54%	\$522	\$227,649	\$71,600	(\$8,406)	\$63,194	\$67,397	2.54%	\$143	\$63,337	(\$162,096)	\$8,649	(\$153,447)	(\$157,772)	2.54%	(\$334)	(\$153,781)
Oct-15	\$227,649	(\$27,116)	\$200,533	\$214,091	2.54%	\$453	\$200,986	\$63,337	(\$6,648)	\$56,689	\$60,013	2.54%	\$127	\$56,816	(\$153,781)	\$6,927	(\$146,854)	(\$150,318)	2.54%	(\$318)	(\$147,173)
Nov-15	\$200,986	(\$23,218)	\$177,769	\$189,378	2.54%	\$401	\$178,170	\$56,816	(\$5,909)	\$50,907	\$53,862	2.54%	\$114	\$51,021	(\$147,173)	\$5,966	(\$141,207)	(\$144,190)	2.54%	(\$305)	(\$141,512)
Dec-15	\$178,170	(\$29,832)	\$148,337	\$163,254	2.54%	\$346	\$148,683	\$51,021	(\$6,809)	\$44,212	\$47,617	2.54%	\$101	\$44,313	(\$141,512)	\$6,164	(\$135,348)	(\$138,430)	2.54%	(\$293)	(\$135,641)
Jan-16	\$148,683	(\$31,403)	\$117,280	\$132,982	2.54%	\$281	\$117,562	\$44,313	(\$6,628)	\$37,685	\$40,999	2.54%	\$87	\$37,772	(\$135,641)	\$4,856	(\$130,785)	(\$133,213)	2.54%	(\$282)	(\$131,067)
Feb-16	\$117,562	(\$29,481)	\$88,081	\$102,821	2.54%	\$218	\$88,298	\$37,772	(\$6,263)	\$31,509	\$34,640	2.54%	\$73	\$31,583	(\$131,067)	\$5,203	(\$125,864)	(\$128,466)	2.54%	(\$276)	(\$126,136)
Mar-16	\$88,298	(\$28,571)	\$59,727	\$74,013	2.14%	\$132	\$59,859	\$31,583	(\$6,656)	\$24,926	\$28,254	2.14%	\$50	\$24,977	(\$126,136)	\$5,060	(\$121,076)	(\$123,606)	2.14%	(\$220)	(\$121,296)
Apr-16	\$59,859	(\$12,983)	\$46,876	\$53,367	2.14%	\$95	\$46,971	\$24,977	(\$3,357)	\$21,620	\$23,298	2.14%	\$42	\$21,661	(\$121,296)	\$3,054	(\$118,242)	(\$119,769)	2.14%	(\$214)	(\$118,456)

Section 2

Reconciliation Period: January 2015 through December 2015
Recovery Period: April 2016 through March 2017
Beginning Balance: (\$3,548,566), per Schedule ASC-5 Revised, Page 1, Docket No. 4599

Month	Residential							Commercial							Industrial						
	Over(Under) Beginning	Charge (Refund)	Ending Balance	Interest Balance	Interest Rate	Interest	Over(Under) Ending Recovery w/ Interest	Over(Under) Beginning	Charge (Refund)	Ending Balance	Interest Balance	Interest Rate	Interest	Over(Under) Ending Recovery w/ Interest	Over(Under) Beginning	Charge (Refund)	Ending Balance	Interest Balance	Interest Rate	Interest	Over(Under) Ending Recovery w/ Interest
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(a)	(b)	(c)	(d)	(e)	(f)	(g)
Jan-16	(\$2,366,898)		(\$2,366,898)	(\$2,366,898)	2.54%	(\$5,010)	(\$2,371,908)	(\$720,030)		(\$720,030)	(\$720,030)	2.54%	(\$1,524)	(\$721,554)	(\$461,638)		(\$461,638)	(\$461,638)	2.54%	(\$977)	(\$462,615)
Feb-16	(\$2,371,908)		(\$2,371,908)	(\$2,371,908)	2.54%	(\$5,021)	(\$2,376,928)	(\$721,554)		(\$721,554)	(\$721,554)	2.54%	(\$1,527)	(\$723,081)	(\$462,615)		(\$462,615)	(\$462,615)	2.54%	(\$979)	(\$463,594)
Mar-16	(\$2,376,928)		(\$2,376,928)	(\$2,376,928)	2.14%	(\$4,239)	(\$2,381,167)	(\$723,081)		(\$723,081)	(\$723,081)	2.14%	(\$1,290)	(\$724,371)	(\$463,594)		(\$463,594)	(\$463,594)	2.14%	(\$827)	(\$464,421)
Apr-16	(\$2,381,167)	\$72,158	(\$2,309,010)	(\$2,345,088)	2.14%	(\$4,182)	(\$2,313,192)	(\$724,371)	\$25,437	(\$698,934)	(\$711,653)	2.14%	(\$1,269)	(\$700,203)	(\$464,421)	\$18,421	(\$446,000)	(\$455,210)	2.14%	(\$812)	(\$446,811)
May-16	(\$2,313,192)	\$144,807	(\$2,168,384)	(\$2,240,788)	2.14%	(\$3,996)	(\$2,172,380)	(\$700,203)	\$50,366	(\$649,837)	(\$675,020)	2.14%	(\$1,204)	(\$651,041)	(\$446,811)	\$34,856	(\$411,956)	(\$429,383)	2.14%	(\$766)	(\$412,721)
Jun-16	(\$2,172,380)	\$185,714	(\$1,986,667)	(\$2,079,524)	2.14%	(\$3,708)	(\$1,990,375)	(\$651,041)	\$58,384	(\$592,657)	(\$621,849)	2.14%	(\$1,109)	(\$593,766)	(\$412,721)	\$29,657	(\$383,064)	(\$397,893)	2.14%	(\$710)	(\$383,774)
Jul-16	(\$1,990,375)	\$0	(\$1,990,375)	(\$1,990,375)	2.14%	(\$3,550)	(\$1,993,925)	(\$593,766)	\$0	(\$593,766)	(\$593,766)	2.14%	(\$1,059)	(\$594,825)	(\$383,774)	\$0	(\$383,774)	(\$383,774)	2.14%	(\$684)	(\$384,458)
Aug-16	(\$1,993,925)	\$0	(\$1,993,925)	(\$1,993,925)	2.14%	(\$3,556)	(\$1,997,480)	(\$594,825)	\$0	(\$594,825)	(\$594,825)	2.14%	(\$1,061)	(\$595,886)	(\$384,458)	\$0	(\$384,458)	(\$384,458)	2.14%	(\$686)	(\$385,144)
Sep-16	(\$1,997,480)	\$0	(\$1,997,480)	(\$1,997,480)	2.14%	(\$3,562)	(\$2,001,043)	(\$595,886)	\$0	(\$595,886)	(\$595,886)	2.14%	(\$1,063)	(\$596,948)	(\$385,144)	\$0	(\$385,144)	(\$385,144)	2.14%	(\$687)	(\$385,831)
Oct-16	(\$2,001,043)	\$0	(\$2,001,043)	(\$2,001,043)	2.14%	(\$3,569)	(\$2,004,611)	(\$596,948)	\$0	(\$596,948)	(\$596,948)	2.14%	(\$1,065)	(\$598,013)	(\$385,831)	\$0	(\$385,831)	(\$385,831)	2.14%	(\$688)	(\$386,519)
Nov-16	(\$2,004,611)	\$0	(\$2,004,611)	(\$2,004,611)	2.14%	(\$3,575)	(\$2,008,186)	(\$598,013)	\$0	(\$598,013)	(\$598,013)	2.14%	(\$1,066)	(\$599,079)	(\$386,519)	\$0	(\$386,519)	(\$386,519)	2.14%	(\$689)	(\$387,208)
Dec-16	(\$2,008,186)	\$0	(\$2,008,186)	(\$2,008,186)	2.14%	(\$3,581)	(\$2,011,767)	(\$599,079)	\$0	(\$599,079)	(\$599,079)	2.14%	(\$1,068)	(\$600,148)	(\$387,208)	\$0	(\$387,208)	(\$387,208)	2.14%	(\$691)	(\$387,899)
Jan-17	(\$2,011,767)	\$0	(\$2,011,767)	(\$2,011,767)	2.14%	(\$3,588)	(\$2,015,355)	(\$600,148)	\$0	(\$600,148)	(\$600,148)	2.14%	(\$1,070)	(\$601,218)	(\$387,899)	\$0	(\$387,899)	(\$387,899)	2.14%	(\$692)	(\$388,590)
Feb-17	(\$2,015,355)	\$0	(\$2,015,355)	(\$2,015,355)	2.14%	(\$3,594)	(\$2,018,949)	(\$601,218)	\$0	(\$601,218)	(\$601,218)	2.14%	(\$1,072)	(\$602,290)	(\$388,590)	\$0	(\$388,590)	(\$388,590)	2.14%	(\$693)	(\$389,283)
Mar-17	(\$2,018,949)	\$0	(\$2,018,949)	(\$2,018,949)	2.14%	(\$3,600)	(\$2,022,549)	(\$602,290)	\$0	(\$602,290)	(\$602,290)	2.14%	(\$1,074)	(\$603,364)	(\$389,283)	\$0	(\$389,283)	(\$389,283)	2.14%	(\$694)	(\$389,978)
Apr-17	(\$2,022,549)	\$0	(\$2,022,549)	(\$2,022,549)	2.14%	(\$3,607)	(\$2,026,156)	(\$603,364)	\$0	(\$603,364)	(\$603,364)	2.14%	(\$1,076)	(\$604,440)	(\$389,978)	\$0	(\$389,978)	(\$389,978)	2.14%	(\$695)	(\$390,673)

- Column Notes:
(a) Column (g) of previous row
(b) Page 8, Columns (b)
(c) Column (a) + Column (b)
(d) (Column (a) + Column (c)) ÷ 2
(e) Current Rate for Customer Deposits
(f) Column (d) x (Column (e) ÷ 12)
(g) Column (c) + Column (f)

**STANDARD OFFER SERVICE ADMINISTRATIVE COST ADJUSTMENT RECONCILIATION
For the Period January 1, 2016 through December 31, 2016**

Standard Offer Service Administrative Cost Adjustment Prior Period Over/(Under) Recovery

Calculation of Standard Offer Service Admin. Cost Adj. Factor Revenue

Section 1.

Reconciliation Period: January 2014 through December 2014

Recovery Period: April 2015 through March 2016

		Residential		Commercial		Industrial	
Approved Factor:		(\$0.00013)		(\$0.00008)		\$0.00019	
Month	Residential Group SOS kWhs (a)	Residential Adj Factor Revenue (b)	Commercial Group SOS kWhs (a)	Commercial Adj Factor Revenue (b)	Industrial Group SOS kWhs (a)	Industrial Adj Factor Revenue (b)	
(1)	Apr-15	99,243,335	(\$12,902)	40,964,858	(\$3,277)	21,065,892	\$4,003
	May-15	180,571,287	(\$23,474)	79,649,155	(\$6,372)	42,363,476	\$8,049
	Jun-15	200,598,771	(\$26,078)	87,059,037	(\$6,965)	45,538,313	\$8,652
	Jul-15	253,190,958	(\$32,915)	93,938,236	(\$7,515)	43,599,595	\$8,284
	Aug-15	303,075,623	(\$39,400)	104,077,305	(\$8,326)	45,870,776	\$8,715
	Sep-15	302,322,318	(\$39,302)	105,074,346	(\$8,406)	45,522,574	\$8,649
	Oct-15	208,583,655	(\$27,116)	83,094,810	(\$6,648)	36,455,921	\$6,927
	Nov-15	178,597,167	(\$23,218)	73,864,505	(\$5,909)	31,397,412	\$5,966
	Dec-15	229,477,578	(\$29,832)	85,110,362	(\$6,809)	32,442,751	\$6,164
	Jan-16	241,560,659	(\$31,403)	82,850,807	(\$6,628)	25,557,238	\$4,856
	Feb-16	226,776,445	(\$29,481)	78,282,452	(\$6,263)	27,383,332	\$5,203
	Mar-16	219,779,483	(\$28,571)	83,204,675	(\$6,656)	26,634,107	\$5,060
(2)	Apr-16	99,872,753	(\$12,983)	41,958,613	(\$3,357)	16,074,153	\$3,054

Column Notes:

(a) from Company reports

(b) Column (a) x SOS Admin. Cost Reconciliation Adj. Factor per RIPUC Docket No. 4554, Schedule JAL-4, Page 1, line (6)

Section 2.

Reconciliation Period: January 2015 through December 2015

Recovery Period: April 2016 through March 2017

		Residential		Commercial		Industrial	
Approved Factor:		\$0.00087		\$0.00073		\$0.00138	
Month	Residential Group SOS kWhs (c)	Residential Adj Factor Revenue (d)	Commercial Group SOS kWhs (c)	Commercial Adj Factor Revenue (d)	Industrial Group SOS kWhs (c)	Industrial Adj Factor Revenue (d)	
(1)	Apr-16	82,939,883	\$72,158	34,844,764	\$25,437	13,348,869	\$18,421
	May-16	166,445,212	\$144,807	68,994,928	\$50,366	25,257,862	\$34,856
	Jun-16	213,464,192	\$185,714	79,977,916	\$58,384	21,490,629	\$29,657
	Jul-16	-	\$0	-	\$0	-	\$0
	Aug-16	-	\$0	-	\$0	-	\$0
	Sep-16	-	\$0	-	\$0	-	\$0
	Oct-16	-	\$0	-	\$0	-	\$0
	Nov-16	-	\$0	-	\$0	-	\$0
	Dec-16	-	\$0	-	\$0	-	\$0
	Jan-17	-	\$0	-	\$0	-	\$0
	Feb-17	-	\$0	-	\$0	-	\$0
	Mar-17	-	\$0	-	\$0	-	\$0
(2)	Apr-17	-	\$0	-	\$0	-	\$0

(1) Reflects usage after April 1

(2) Reflects usage prior to April 1

Column Notes:

(c) From Company reports

(d) Column (a) x SOS Admin. Cost Reconciliation Adj. Factor per RIPUC Docket No. 4599, Schedule ASC-4 Revised, Page 1, line (6)

Attachment 3

**The Narragansett Electric Company
Report to the RIPUC
Renewable Energy Standard Reconciliation**

**for the period
January 2016 through December 2016**

Submitted: July 2016

RENEWABLE ENERGY STANDARD RECONCILIATION
For the Period January 1, 2016 through December 31, 2016

Month	Over(Under) Beginning <u>Balance</u> (a)	RES <u>Revenue</u> (b)	RES <u>Expense</u> (c)	Long-Term Contract REC <u>Purchases</u> (d)	Monthly <u>Over(Under)</u> (e)	Over(Under) Ending Monthly <u>Balance</u> (f)
(1) Jan-16	\$11,755,820	\$445,864	\$30,280	\$3,127,256	(\$2,711,672)	\$9,044,149
Feb-16	\$9,044,149	\$976,847	\$0	\$0	\$976,847	\$10,020,995
Mar-16	\$10,020,995	\$969,632	\$0	\$0	\$969,632	\$10,990,627
Apr-16	\$10,990,627	\$882,868	\$35,700	\$1,719,828	(\$872,660)	\$10,117,967
May-16	\$10,117,967	\$751,036	\$20,333	\$0	\$730,703	\$10,848,669
Jun-16	\$10,848,669	\$907,109	\$769,250	\$0	\$137,859	\$10,986,529
Jul-16	\$10,986,529	\$0	\$0	\$0	\$0	\$10,986,529
Aug-16	\$10,986,529	\$0	\$0	\$0	\$0	\$10,986,529
Sep-16	\$10,986,529	\$0	\$0	\$0	\$0	\$10,986,529
Oct-16	\$10,986,529	\$0	\$0	\$0	\$0	\$10,986,529
Nov-16	\$10,986,529	\$0	\$0	\$0	\$0	\$10,986,529
Dec-16	\$10,986,529	\$0	\$0	\$0	\$0	\$10,986,529
(2) Jan-17	\$10,986,529	\$0	\$0	\$0	\$0	\$10,986,529
Totals	\$11,755,820	\$4,933,355	\$855,563	\$4,847,084	(\$769,292)	\$10,986,529
(3) Interest						\$108,974
Ending Balance with Interest						\$11,095,502

- (1) Reflects kWhs consumption after January 1st.
(2) Reflects kWhs consumption prior to January 1st.
(3) [(Beginning Balance + Ending Balance) ÷ 2] x [(2.54% x 2/12) + (2.14% x 3/12)]

Column Notes:

- Column (a) Column (e) from previous row; beginning balance from Renewable Energy Standard Charge and Reconciliation filing.
Column (b) monthly revenue reports
Column (c) invoices
Column (d) Transfer of Recs per Long-term Contracting for Renewable Energy Recovery Provision
Column (e) Column (b) - Column (c) - Column (d)
Column (f) Column (a) + Column (e)

Attachment 4

The Narragansett Electric Company
Report to the RIPUC
Unbilled Billing Adjustment Revenue

for the period
January 2016 through December 2016

Submitted: July 2016

Unbilled Standard Offer Service Billing Adjustments

Unbilled Billing Adjustment Revenue

Month	Net Unbilled Adjustments Residential (a)	Net Unbilled Adjustments Commercial (b)	Total Net Unbilled Adjustments (c)
Jan-16	\$4,870	\$20,452	\$25,323
Feb-16	\$100,311	\$11,878	\$112,189
Mar-16	\$133,746	\$33,202	\$166,949
Apr-16	\$191,882	\$33,003	\$224,885
May-16	\$180,801	\$28,128	\$208,929
Jun-16	\$157,829	\$12,312	\$170,141
Jul-16	\$0	\$0	\$0
Aug-16	\$0	\$0	\$0
Sep-16	\$0	\$0	\$0
Oct-16	\$0	\$0	\$0
Nov-16	\$0	\$0	\$0
Dec-16	\$0	\$0	\$0
Totals	\$769,440	\$138,976	\$908,416

Column Notes:

(a) - (b) From Company reports - (negative values are credits)

(c) Sum of (a) through (b)

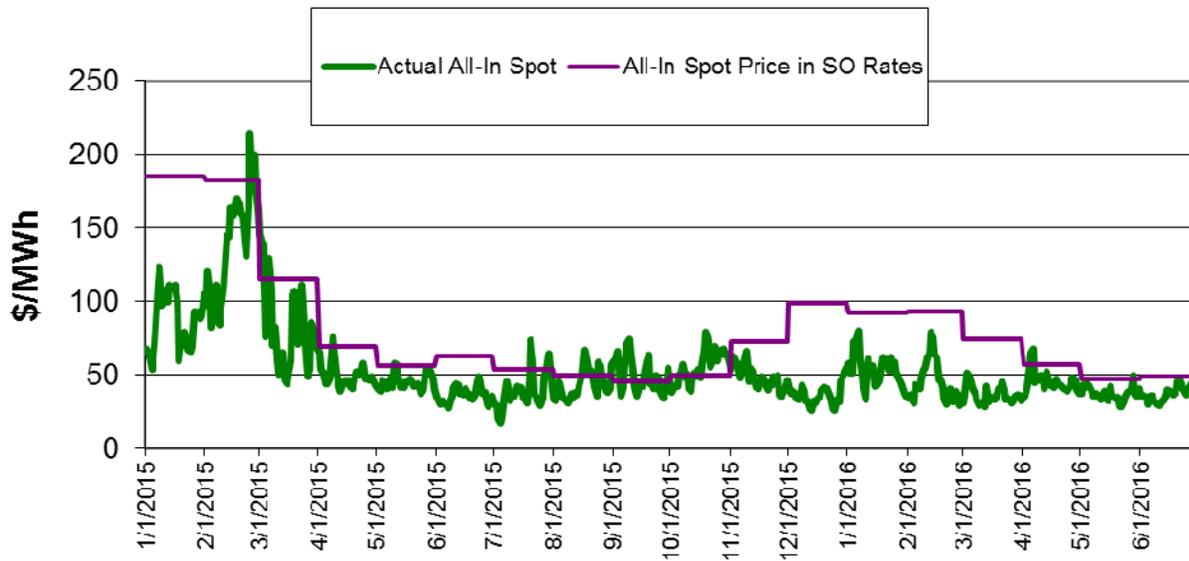
Attachment 5

**The Narragansett Electric Company
Report to the RIPUC
Spot Market Purchases**

**for the period
January 2015 through June 2016**

Submitted: July 2016

ISO-NE Rhode Island Daily All-In Price Comparison (Residential)



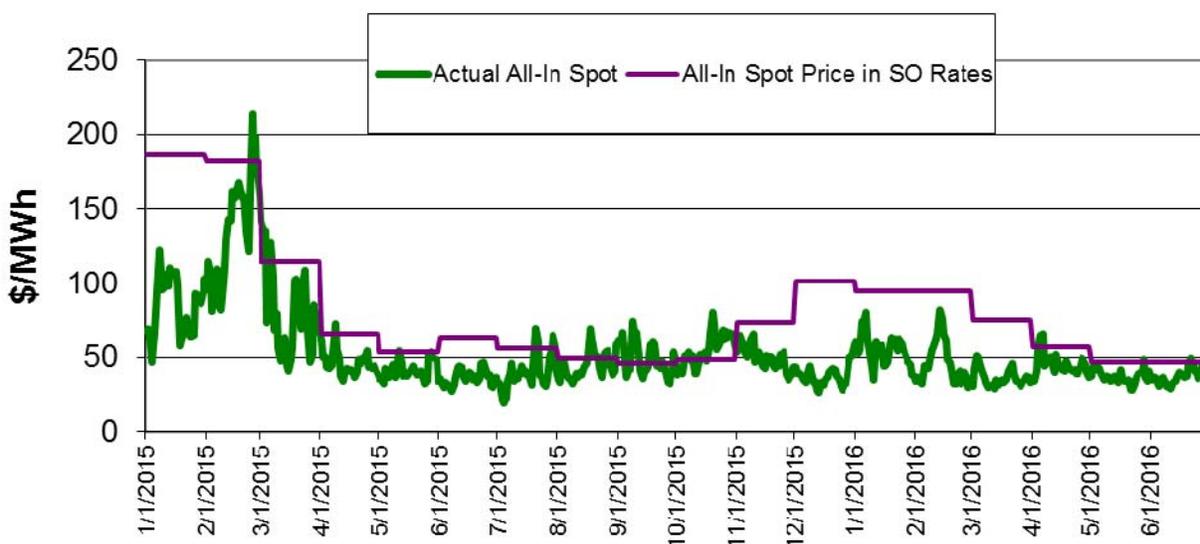
*April 2016 ancillary services costs used as estimate for May and June 2016 ancillary services costs.

** May 2016 capacity costs used as estimate for June 2016 capacity costs.

***Est. All-In Spot Cost for the spot market purchases used to calculate the retail rate.

**** Reconciled load data used for January 2015 through March 2016. Initial load data used for April through June 2016.

ISO-NE Rhode Island Daily All-In Price Comparison (Commercial)



*April 2016 ancillary services costs used as estimate for May and June 2016 ancillary services costs.

** May 2016 capacity costs used as estimate for June 2016 capacity costs.

***Est. All-In Spot Cost for the spot market purchases used to calculate the retail rate.

**** Reconciled load data used for January 2015 through March 2016. Initial load data used for April through June 2016.