

April 7, 2016

VIA HAND DELIVERY AND ELECTRONIC MAIL

Luly E. Massaro, Commission Clerk
Rhode Island Public Utilities Commission
89 Jefferson Boulevard
Warwick, RI 02888

**RE: Docket 4556 – 2016 Standard Offer Service Procurement Plan
Summary of Bids and Request for Confidential Treatment**

Dear Ms. Massaro:

Pursuant to Rule 1.2(g) of the Rhode Island Public Utilities Commission's (PUC) Rules of Practice and Procedure, I have enclosed ten (10) copies of a redacted Summary of Bids of the request for proposal (RFP) process for Standard Offer Service in Rhode Island. The Narragansett Electric Company d/b/a National Grid (National Grid or the Company) conducted the RFP pursuant to its Standard Offer Service Procurement Plan (SOS Plan), which was approved by the PUC on July 1, 2015 in Docket No. 4556. As part of the SOS Plan, National Grid committed to file with the PUC a summary of the initial and final bids it received in the RFP.

National Grid respectfully requests confidential and privileged treatment of the unredacted version of Attachment 1 described below. Attachment 1 contains commercially sensitive market information, the disclosure of which could affect the balance of wholesale markets, as well as National Grid's ability to negotiate competitive terms with its wholesale electric suppliers. Therefore, the Company requests that this letter serve as the Company's request for confidential treatment pursuant to PUC Rule 1.2(g), and that the PUC grant protection from public disclosure of the unredacted version of Attachment 1. National Grid also hereby requests that, pending entry of that finding, the PUC preliminarily grant National Grid's request for confidential treatment pursuant to Rule 1.2(g)(2).

In compliance with Rule 1.2(g), National Grid has enclosed one complete unredacted copy of the confidential documents in a sealed envelope marked "**Contains Privileged and Confidential Materials – Do Not Release.**" Copies of the confidential, unredacted documents have also been provided to Steve Scialabba of the Rhode Island Division of Public Utilities and Carriers.

Luly Massaro, Commission Clerk
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National Grid has enclosed the following attachment for the PUC's information:

Attachment 1 - A redacted summary of the RFP process to provide Standard Offer Service in Rhode Island. This summary includes all final bids submitted, as well as a historical summary of previous winning bids.

As described above, National Grid has provided unredacted versions of the Summary of Bids under separate cover.

Thank you for your attention to this filing. If you have any questions concerning this matter, please contact me at 401-784-7288.

Very truly yours,

A handwritten signature in dark ink, appearing to read "Jennifer Brooks Hutchinson", with a long horizontal flourish extending to the right.

Jennifer Brooks Hutchinson

Enclosures

cc: Docket 4556 Service List
Steve Scialabba (w/confidential attachments)

REDACTED DOCUMENT

Attachment 1
RIPUC Docket No. 4556
2016 SOS Procurement Plan
Results of Final Bids
April 6, 2017
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Narragansett Electric Company

March 4, 2016 Request for Power Supply Proposals

April 6, 2016 Final Bid Prices (\$ / MWh) at Wholesale Delivery Point, Excluding cost of RES Compliance
100% of Industrial, 20% Residential, 20% Commercial Load Obligations

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April 6, 2016 Final Bid Prices (¢ / kWh) at Retail Customer Meter, Excluding RES Compliance
100% of Industrial, 20% Residential, 20% Commercial Load Obligations

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Attachment 1
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2016 SOS Procurement Plan
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SO Procurement Plan Update - Retail Rate Summary

As of : April 6, 2016

cents/kWh

| |
|--|
| Actual Standard Offer Service Base Price (excluding RES & reconciliations). Includes spot market estimates (if applicable). |
| Estimated SOS Base Price from bid awards to date for those rate periods. Does not include spot market estimates. |
| Bold dates indicate change in rates for a customer group. |

| Rates filed by: | | Large | | Small | |
|-----------------|----------|--------------|---------|--------------|---------|
| | | Monthly Rate | Award % | Monthly Rate | Award % |
| Jan-10 | 11/30/09 | 7.890 | 100% | 10.040 | 100% |
| Feb-10 | | 8.137 | 100% | 10.277 | 100% |
| Mar-10 | | 8.097 | 100% | 9.241 | 100% |
| Apr-10 | 2/28/10 | 7.692 | 100% | 9.166 | 100% |
| May-10 | | 7.549 | 100% | 8.764 | 100% |
| Jun-10 | | 7.503 | 100% | 8.815 | 100% |
| Jul-10 | 5/31/10 | 6.773 | 100% | 8.990 | 100% |
| Aug-10 | | 7.126 | 100% | 9.149 | 100% |
| Sep-10 | | 6.584 | 100% | 8.819 | 100% |
| Oct-10 | 8/31/10 | 6.655 | 100% | 8.346 | 100% |
| Nov-10 | | 6.902 | 100% | 8.336 | 100% |
| Dec-10 | | 7.325 | 100% | 8.671 | 100% |
| Jan-11 | 11/30/10 | 6.978 | 100% | 9.883 | 100% |
| Feb-11 | | 6.843 | 100% | 10.045 | 100% |
| Mar-11 | | 6.001 | 100% | 9.024 | 100% |

| Rates filed by: | | Industrial | | Residential | | Commercial | |
|-----------------|----------|--------------|---------|--------------|---------|--------------|---------|
| | | Monthly Rate | Award % | Monthly Rate | Award % | Monthly Rate | Award % |
| Apr-11 | 2/28/11 | 6.211 | 100% | 7.069 | 100% | 7.020 | 100% |
| May-11 | | 6.218 | 100% | 6.908 | 100% | 6.856 | 100% |
| Jun-11 | | 6.091 | 100% | 6.502 | 100% | 6.576 | 100% |
| Jul-11 | 5/31/11 | 6.336 | 100% | 6.779 | 100% | 6.965 | 100% |
| Aug-11 | | 6.504 | 100% | 6.983 | 100% | 7.019 | 100% |
| Sep-11 | | 6.559 | 100% | 6.555 | 100% | 6.633 | 100% |
| Oct-11 | 8/31/11 | 5.929 | 100% | 6.664 | 100% | 6.754 | 100% |
| Nov-11 | | 6.214 | 100% | 6.796 | 100% | 6.854 | 100% |
| Dec-11 | | 7.444 | 100% | 7.242 | 100% | 7.188 | 100% |
| Jan-12 | 11/30/11 | 8.414 | 100% | 8.681 | 100% | 8.549 | 100% |
| Feb-12 | | 7.800 | 100% | 8.673 | 100% | 8.279 | 100% |
| Mar-12 | | 6.150 | 100% | 6.958 | 100% | 6.867 | 100% |
| Apr-12 | 2/29/12 | 4.767 | 100% | 6.882 | 100% | 6.643 | 100% |
| May-12 | | 4.709 | 100% | 6.743 | 100% | 6.557 | 100% |
| Jun-12 | | 4.320 | 100% | 6.490 | 100% | 6.417 | 100% |
| Jul-12 | 5/31/12 | 4.678 | 100% | 6.453 | 100% | 5.694 | 100% |
| Aug-12 | | 4.679 | 100% | 6.555 | 100% | 5.660 | 100% |
| Sep-12 | | 4.739 | 100% | 6.124 | 100% | 5.291 | 100% |
| Oct-12 | 8/31/12 | 4.830 | 100% | 6.407 | 100% | 5.347 | 100% |
| Nov-12 | | 4.980 | 100% | 6.506 | 100% | 5.567 | 100% |
| Dec-12 | | 6.031 | 100% | 7.196 | 100% | 6.547 | 100% |
| Jan-13 | 11/30/12 | 8.894 | 100% | 8.266 | 100% | 8.283 | 100% |
| Feb-13 | | 8.314 | 100% | 8.021 | 100% | 7.850 | 100% |
| Mar-13 | | 6.187 | 100% | 6.339 | 100% | 6.074 | 100% |
| Apr-13 | 2/28/13 | 5.670 | 100% | 6.021 | 100% | 5.747 | 100% |
| May-13 | | 5.203 | 100% | 5.810 | 100% | 5.356 | 100% |
| Jun-13 | | 6.008 | 100% | 5.811 | 100% | 5.588 | 100% |
| Jul-13 | 5/31/13 | 6.920 | 100% | 6.512 | 100% | 6.789 | 100% |
| Aug-13 | | 6.596 | 100% | 6.430 | 100% | 6.598 | 100% |
| Sep-13 | | 5.844 | 100% | 6.139 | 100% | 5.907 | 100% |
| Oct-13 | 8/31/13 | 4.862 | 100% | 6.284 | 100% | 6.119 | 100% |
| Nov-13 | | 5.730 | 100% | 6.478 | 100% | 6.761 | 100% |
| Dec-13 | | 9.342 | 100% | 7.484 | 100% | 8.477 | 100% |

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| | | Industrial | | Residential | | Commercial | |
|-----------------|------------|--------------|---------|--------------|---------|--------------|---------|
| Rates filed by: | | Monthly Rate | Award % | Monthly Rate | Award % | Monthly Rate | Award % |
| Jan-14 | 11/30/13 | 11.865 | 100% | 10.753 | 100% | 11.993 | 100% |
| Feb-14 | | 11.633 | 100% | 10.547 | 100% | 11.867 | 100% |
| Mar-14 | | 7.186 | 100% | 7.668 | 100% | 7.636 | 100% |
| Apr-14 | 2/28/14 | 8.235 | 100% | 6.775 | 100% | 6.145 | 100% |
| May-14 | | 6.616 | 100% | 6.431 | 100% | 5.687 | 100% |
| Jun-14 | | 8.311 | 100% | 6.799 | 100% | 6.191 | 100% |
| Jul-14 | 5/31/14 | 8.520 | 100% | 7.236 | 100% | 7.994 | 100% |
| Aug-14 | | 7.795 | 100% | 7.010 | 100% | 7.597 | 100% |
| Sep-14 | | 6.866 | 100% | 6.399 | 100% | 6.517 | 100% |
| Oct-14 | 8/31/14 | 5.540 | 100% | 6.613 | 100% | 6.553 | 100% |
| Nov-14 | | 7.288 | 100% | 7.882 | 100% | 8.797 | 100% |
| Dec-14 | | 14.326 | 100% | 10.395 | 100% | 12.602 | 100% |
| Jan-15 | 11/28/2014 | 20.561 | 100% | 18.345 | 100% | 19.815 | 100% |
| Feb-15 | | 20.609 | 100% | 18.159 | 100% | 19.277 | 100% |
| Mar-15 | | 12.326 | 100% | 10.897 | 100% | 11.890 | 100% |
| Apr-15 | 2/27/2015 | 5.631 | 100% | 7.743 | 100% | 7.531 | 100% |
| May-15 | | 4.934 | 100% | 6.598 | 100% | 6.231 | 100% |
| Jun-15 | | 5.718 | 100% | 7.438 | 100% | 7.630 | 100% |
| Jul-15 | 5/29/2015 | 6.599 | 100% | 7.221 | 100% | 6.904 | 100% |
| Aug-15 | | 5.892 | 100% | 6.812 | 100% | 6.514 | 100% |
| Sep-15 | | 5.271 | 100% | 6.123 | 100% | 5.868 | 100% |
| Oct-15 | 8/31/2015 | 5.423 | 100% | 6.297 | 100% | 6.024 | 100% |
| Nov-15 | | 7.001 | 100% | 8.119 | 100% | 8.186 | 100% |
| Dec-15 | | 10.015 | 100% | 12.178 | 100% | 12.762 | 100% |
| Jan-16 | 10/18/2015 | 10.672 | 100% | 14.263 | 100% | 13.079 | 100% |
| Feb-16 | | 10.427 | 100% | 14.173 | 100% | 12.765 | 100% |
| Mar-16 | | 7.781 | 100% | 9.258 | 100% | 9.006 | 100% |
| Apr-16 | 1/17/2016 | 5.385 | 100% | 7.000 | 100% | 6.446 | 100% |
| May-16 | | 4.835 | 100% | 5.736 | 100% | 5.466 | 100% |
| Jun-16 | | 5.040 | 100% | 6.348 | 100% | 5.782 | 100% |
| Jul-16 | 4/17/2016 | | | 6.250 | 100% | 5.812 | 100% |
| Aug-16 | | | | 6.020 | 100% | 5.393 | 100% |
| Sep-16 | | | | 5.584 | 100% | 5.056 | 100% |
| Oct-16 | 7/18/2016 | | | | | | |
| Nov-16 | | | | | | | |
| Dec-16 | | | | | | | |
| Jan-17 | 10/18/2016 | | | | | | |
| Feb-17 | | | | | | | |
| Mar-17 | | | | | | | |
| Apr-17 | 1/16/2017 | | | | | | |
| May-17 | | | | | | | |
| Jun-17 | | | | | | | |
| Jul-17 | 4/17/2017 | | | | | | |
| Aug-17 | | | | | | | |
| Sep-17 | | | | | | | |
| Oct-17 | 7/18/2017 | | | | | | |
| Nov-17 | | | | | | | |
| Dec-17 | | | | | | | |
| Jan-18 | 10/18/2017 | | | | | | |
| Feb-18 | | | | | | | |
| Mar-18 | | | | | | | |

SO Procurement Plan Update - Residential
As of : **April 6, 2016**

\$/MWh

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All Data in Blue is actual or known data used to set Retail Rates for that Rate Period

All Data in Green is Indicative Price results for that Rate Period

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SO Procurement Plan Update - Commercial
As of : April 6, 2016

\$/MWh

All Data in Blue is actual or known data used to set Retail Rates for that Rate Period
All Data in Green is Indicative Price results for that Rate Period

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SO Procurement Plan Update - Industrial

As of : April 6, 2016

All Data in Blue is actual or known data used to set Retail Rates for that Rate Period

\$/MWh

All Data in Green is Indicative Price results for that Rate Period

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SO Procurement Plan Update - Large & Small

As of : **April 6, 2016**

All Data in Blue is actual or known data used to set Retail Rates for that Rate Period

All Data in Green is Indicative Price results for that Rate Period

Industrial Solicitations

