



November 21, 2014

Rhode Island Public Utilities Commission
Ms. Luly Massaro
Commission Clerk
89 Jefferson Blvd.
Warwick, RI 02888

Re: Addendum – Year-End Status Report
RIPUC Docket No. 4529

Dear Ms. Massaro:

On behalf of Pascoag Utility District (Pascoag or PUD), we herewith submit an original and nine copies of the Addendum Filing in Pascoag’s Year-End Status Report as ordered in the above docket. As stated in the pre-filed testimony submitted on November 5, 2014, Pascoag is submitting the Addendum to include actual expenses and revenue for October.

In this filing, Pascoag is requesting the following changes to its Standard Offer Service, Transition and Transmission Charges:

Factor	Current	Proposed	Difference
SOS	\$0.07736	\$0.06733	(\$0.01003)
Transition	\$0.00611	\$0.01141	\$0.00530
Transmission	\$0.02913	\$0.03313	\$0.00400
Total	\$0.11260	\$0.11187	(\$0.00073)

Under the current rate, a residential customer using 500 kilowatt-hours of electricity per month pays \$83.06. Under the proposed rate, that customer would see his bill decrease to \$82.69, a decrease of \$0.37, or .4%.

The requested effective date for the new rate is January 1, 2015. If you have any questions, please do not hesitate to contact me.

Very truly yours,

Judith R. Allaire
Assistant General Manager

Cc: Service list

Pascoag Utility District
Year End Status Report – RIPUC No. 4529

Service List – 2014

<u>Name</u>	<u>E-mail</u>	<u>Phone/Fax</u>
Michael R. Kirkwood General Manager Pascoag Utility District P O Box 107 Pascoag, RI 02859	mkirkwood@pud-ri.org	(401) 568-6222 (401) 568-0066
Judith R. Allaire Assistant General Manager Pascoag Utility District P O Box 107 Pascoag, RI 02859	jallaire@pud-ri.org hround@pud-ri.org	(401) 568-6222 (401) 568-0066
William L. Bernstein, Esq. 627 Putnam Pike Greenville, RI 02828	wblaw@verizon.net	(401) 949-2228 (401) 949-1680
Karen Lyons, Esq. Dept. of Attorney General 150 South Main Street Providence, RI 02903	klyons@riag.ri.gov Pat.Smith@dpuc.ri.gov steve.scialabba@dpuc.ri.gov jmunoz@riag.ri.gov dmacrae@riag.ri.gov Al.Contente@dpuc@ri.gov Al.Mancini@dpuc.ri.gov	(401) 222-2424
Original & nine (9) copies file with: Luly E. Massaro Commission Clerk Public Utilities Commission 89 Jefferson Blvd. Warwick, RI 02889	Luly.massaro@puc.ri.gov Patricia.lucarelli@puc.ri.gov Sharon.ColbyCamara@puc.ri.gov Todd.bianco@puc.ri.gov	(401) 941-4500

CERTIFICATE OF SERVICE

I hereby certify that copy/copies of this Year-End Status Report, RIPUC Docket No. 4529 were served electronically or by U. S Mail Service on the individuals named in the above List of Recipients of Filing, this 21st day of November 2014


Judith R. Allaire, Notary Public

My commission expires March 28, 2017



PASCOAG
UTILITY DISTRICT

Pascoag Electric • Pascoag Water

253 Pascoag Main Street
P.O. Box 107
Pascoag, RI 02859
Phone: 401-568-6222
Fax: 401-568-0066
www.pud-ri.org

Pascoag Utility District – Electric Department
Addendum Filing
Year-End Filing for Standard Offer Service, Transmission and Transition
Reconciliation

RIPUC Docket No. 4529

Addendum Testimony – Judith R. Allaire

Schedule A - H

Addendum Testimony – Judith R. Allaire

Q. Have the actual power invoices for October been received?

A. Yes, Pascoag received the October power invoices, and they are reflected in this addendum filing. In addition, actual sales to customers for October are included in this filing.

Q. What impact do the actual expenses and revenues have on the filing that was submitted on November 5, 2014?

A. The under collection reflected in this addendum filing is \$261,245. In the original filing submitted in November, Pascoag forecast the over collection at \$293,399. The breakdown by factor is outlined in **Addendum Table 1**, below:

Addendum Table 1:	Forecast at December 31, 2014
SOS	(\$112,349)
Transition	(\$ 72,033)
Transmission	(\$ 76,863)
Total	(\$261,245)

Q. What impact does this have on the rates proposed by Pascoag for Standard Offer Service, Transition, and Transmission in 2015?

A. **Addendum Table 2**, below, shows the rates requested in this filing:

Addendum Table 2:	Current	Proposed	Difference
SOS	\$0.07736	\$0.06733	(\$0.01003)
Transition	\$0.00611	\$0.01141	\$0.00530
Transmission	\$0.02913	\$0.03313	\$0.00400
Total	\$0.11260	\$0.11187	(\$0.00073)

Under the proposed rates, a residential customer using 500 kilowatt-hours of electricity per month would see his bill decrease from \$83.06 to \$82.69, a decrease of \$0.37, or .4% from the rates currently in effect.

Q. Does this conclude your testimony?

A. Yes it does.

Schedule A

RIPUC # 4529

	A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q		
	Pascoag Utility District - Electric Department																		
	Summary of Purchase Power Costs (1)																		
	Jan-14	Feb-14	Mar-14	Apr-14	May-14	Jun-14	Jul-14	Aug-14	Sep-14	Oct-14	Nov-14	Dec-14							
	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ESTIMATE	ESTIMATE							
	Total													Total					
1	Purchased Energy (KWhrs)																		
2																			
3																			
4																			
5																			
6																			
7																			
8																			
9																			
10																			
11																			
12																			
13																			
14																			
15																			
16																			
17																			
18																			
19																			
20																			
21																			
22																			
23																			
24																			
25																			
26																			
27																			
28																			
29																			
30																			
31																			
32																			
33																			
34																			
35																			
36																			
37																			
38																			
39																			
40																			
41																			
42																			
43																			
44																			
45																			
46																			
47																			
48																			
49																			
50																			
51																			
52																			
53																			
54	Market Value is based on the aggregate amount of Pascoag's required payments under the PSA's and PPA's, exclusive of the Reserve and Contingency Fund billings.																		
55	to MWVEC at December 31, 2013. These amounts are from Pascoag's audited financial statements.																		
56																			
57																			
58																			
59																			
60																			
61																			
62																			
63	(1) Information on Schedule A-1 is from Pascoag's Summary of Purchased Power Invoices, submitted under separate cover as "Book 3"																		

	A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	
	Restated Purchase Power Costs																	
			Jan-14	Feb-14	Mar-14	Apr-14	May-14	Jun-14	Jul-14	Aug-14	Sep-14	Oct-14	Nov-14	Dec-14	Total			
			ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ESTIMATE	ESTIMATE				
			Restated Costs (Dollars) -															
64																		
65																		
66																		
67																		
68																		
69																		
70																		
71		Transition:																
72		Monthly Transition Charge	\$46,917	\$46,917	\$46,917	\$46,917	\$46,917	\$46,917	\$46,917	\$46,917	\$46,917	\$46,917	\$46,917	\$46,917	\$563,000			
73			(\$10,816)	(\$10,816)	(\$10,816)	(\$10,816)	(\$10,816)	(\$10,816)	(\$10,816)	(\$10,816)	(\$10,816)	(\$10,816)	(\$10,816)	(\$10,816)	(\$129,790)			
74		Restated Transition Cost	\$36,101	\$36,101	\$36,101	\$36,101	\$36,101	\$36,101	\$36,101	\$36,101	\$36,101	\$36,101	\$36,101	\$36,101	\$433,210			
75																		
76																		
77																		
78		Transmission	\$ 180,507.99	\$ 198,899.95	\$ 204,004.16	\$ 186,182.60	\$ 127,562.15	\$ 121,567.55	\$ 121,191.46	\$ 131,004.09	\$ 132,214.02	\$ 146,000.09	\$ 114,648.00	\$ 133,265.00	\$ 1,797,047.06			
79																		
80		Net Transmission	\$ 180,507.99	\$ 198,899.95	\$ 204,004.16	\$ 186,182.60	\$ 127,562.15	\$ 121,567.55	\$ 121,191.46	\$ 131,004.09	\$ 132,214.02	\$ 146,000.09	\$ 114,648.00	\$ 133,265.00	\$ 1,797,047.06			
81																		
82		Restated Costs (Dollars) Standard Offer																
83		NYP&A	\$ 15,157.76	\$ 14,956.04	\$ 15,649.76	\$ 17,086.40	\$ 17,419.96	\$ 17,582.32	\$ 18,443.32	\$ 18,133.36	\$ 17,597.08	\$ 17,784.04	\$ 15,250.00	\$ 15,447.00	\$ 200,507.04			
84		Seabrook	\$ 82,027.80	\$ 93,904.94	\$ 88,306.44	\$ 51,863.08	\$ 87,851.81	\$ 87,162.55	\$ 83,482.00	\$ 82,573.77	\$ 82,359.71	\$ 82,642.61	\$ 82,930.00	\$ 83,172.00	\$ 986,276.71			
85		Seabrook Surplus Credit	\$ (5,781.60)	\$ (5,781.60)	\$ (5,781.60)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (17,344.80)			
86		MMWEC Admin Fee	\$ 191.93	\$ 122.52	\$ 100.00	\$ 83.70	\$ 91.83	\$ 146.63	\$ 128.50	\$ 111.02	\$ 94.02	\$ 91.54	\$ 100.00	\$ 100.00	\$ 1,361.69			
87		Admin Fee Adjust	\$ -	\$ -	\$ -	\$ (5.98)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -			
88		MMWEC FCM Credit	\$ 9,143.37	\$ 6,230.82	\$ 6,748.73	\$ 10,235.68	\$ 12,948.30	\$ 8,335.05	\$ 8,532.21	\$ 7,631.27	\$ 3,231.97	\$ 4,697.40	\$ 7,851.00	\$ 7,885.00	\$ 93,470.80			
89		Miller Hydro Group	\$ 17,631.27	\$ 15,092.71	\$ 17,849.49	\$ 14,139.39	\$ 11,375.52	\$ 10,529.97	\$ 9,543.62	\$ 9,613.50	\$ 12,085.85	\$ 15,311.46	\$ 15,880.00	\$ 18,438.00	\$ 166,490.78			
90		Spruce Mint	\$ (20,088.72)	\$ -	\$ -	\$ (28,092.92)	\$ -	\$ -	\$ (31,593.59)	\$ -	\$ -	\$ (23,498.74)	\$ (21,294.00)	\$ -	\$ (124,567.97)			
91		Spruce Mint REC Fee	\$ 142.36	\$ -	\$ -	\$ 199.08	\$ -	\$ -	\$ 229.31	\$ -	\$ -	\$ 170.56	\$ -	\$ -	\$ 741.31			
92		ENE All Requirements	\$ 6,785.00	\$ 6,785.00	\$ 6,785.00	\$ 6,785.00	\$ 6,785.00	\$ 6,785.00	\$ 6,785.00	\$ 6,785.00	\$ 6,785.00	\$ 6,785.00	\$ 6,785.00	\$ 6,785.00	\$ 81,420.00			
93		Exelon	\$ 125,494	\$ 101,736	\$ 100,333	\$ 64,185	\$ 58,708	\$ 86,801	\$ 137,198	\$ 107,381	\$ 90,918	\$ 74,299	\$ 57,435	\$ 76,194	\$ 1,080,681.20			
94		NextEra Energy	\$ 60,784.64	\$ 63,602.21	\$ 43,326.61	\$ 19,649.45	\$ 16,863.38	\$ 17,077.67	\$ 14,225.52	\$ 12,572.88	\$ 13,948.40	\$ 13,247.74	\$ 29,503.00	\$ 61,959.00	\$ 366,760.50			
95		NextEra Nthly Fixed	\$ 4,470.00	\$ 4,470.00	\$ 4,470.00	\$ 4,470.00	\$ 4,470.00	\$ 4,390.00	\$ 4,390.00	\$ 4,390.00	\$ 4,390.00	\$ 4,390.00	\$ 4,390.00	\$ 4,390.00	\$ 44,300.00			
96		NextEra UCAP	\$ 106.31	\$ 94.38	\$ 94.37	\$ 94.37	\$ 94.37	\$ 99.31	\$ 95.75	\$ 45.93	\$ 45.93	\$ 46.82	\$ -	\$ -	\$ 817.54			
97		Dominion UCAP	\$ 14,040	\$ 14,040	\$ 14,040	\$ 14,040	\$ 14,040	\$ 14,040	\$ 14,040	\$ 14,040	\$ 14,040	\$ 14,040	\$ 14,040	\$ 14,040	\$ 168,480.00			
98		ISO Monthly Charges	\$ 33,731	\$ 37,621	\$ 22,236	\$ 43,010	\$ 11,713	\$ 12,040	\$ 27,700	\$ 27,557	\$ 27,967	\$ 4,569	\$ 66,976	\$ 170,831	\$ 487,930.68			
99		DOE Seabrook Credit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (9,568.81)	\$ -	\$ -	\$ -	\$ -	\$ (9,568.81)			
100		Shell Energy	\$ 132,436	\$ 85,360	\$ 43,457	\$ -	\$ -	\$ 31,512	\$ 32,562	\$ (11,947)	\$ (81.19)	\$ 32,562	\$ -	\$ -	\$ 160,711.20			
101		ISO Weekly Activity	\$ 5,340	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 240,735.90			
102		ISO Annual Fee	\$ (533)	\$ (555)	\$ (529)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,339.62			
103		MH CM Credit	\$ 481,077.64	\$ 437,678.87	\$ 356,762.41	\$ 217,741.84	\$ 242,360.85	\$ 296,501.42	\$ 310,345.82	\$ 312,985.29	\$ 296,294.79	\$ 247,138.60	\$ 277,456.00	\$ 454,851.00	\$ 3,931,194.53			
104		Sub-Total	\$ (546,917)	\$ (546,917)	\$ (546,917)	\$ (546,917)	\$ (546,917)	\$ (546,917)	\$ (546,917)	\$ (546,917)	\$ (546,917)	\$ (546,917)	\$ (546,917)	\$ (546,917)	\$ (563,000.00)			
105		Market Value (Transition)	\$ 434,160.97	\$ 390,762.20	\$ 309,845.74	\$ 170,825.17	\$ 195,444.18	\$ 249,584.75	\$ 263,429.15	\$ 266,066.62	\$ 249,378.12	\$ 200,221.93	\$ 230,539.33	\$ 407,934.33	\$ 3,368,194.53			
106		Restated Cost - SO5	\$ 661,585.63	\$ 636,578.82	\$ 560,766.57	\$ 403,924.44	\$ 369,923.00	\$ 418,068.97	\$ 431,537.28	\$ 443,989.38	\$ 428,508.81	\$ 393,138.69	\$ 392,104.00	\$ 588,116.00	\$ 5,728,241.59			
107		Restated Power Costs	\$ 661,585.63	\$ 636,578.82	\$ 560,766.57	\$ 403,924.44	\$ 369,923.00	\$ 418,068.97	\$ 431,537.28	\$ 443,989.38	\$ 428,508.81	\$ 393,138.69	\$ 392,104.00	\$ 588,116.00	\$ 5,728,241.59			
108																		
109																		
110																		
111																		
112																		
113																		
114																		
115																		
116																		
117																		
118																		
119																		
120																		
121																		
122																		
123																		
124																		
125																		
126																		

(A1, Line 50) ✓

Revenue Proof:

Schedule B

RIPUC # 4529

For Billing month: October 2014

Code	Kw	Kwhrs	Demand/ Distribution	Renewable	Transmission	Transition	Conservation	Cust Chg	Stand Offer	Street Lt**	Sales Tax	Power Ftr	Other	Total	# Cust
Res		2,056,688	\$ 80,655.22	\$ 617.01	\$ 59,911.32	\$ 12,566.36	\$ 4,113.38	\$ 24,186	\$ 159,105.38		\$ 9,774.58	\$ 210.00	\$ -	\$ 341,374.67	4031
Comm		290,199	\$ 12,176.75	\$ 87.06	\$ 8,453.50	\$ 1,773.12	\$ 580.40	\$ 7,890	\$ 22,449.79		\$ -	\$ -	\$ -	\$ 63,195.20	526
Indus		1,992,548	\$ 61,445.06	\$ 597.76	\$ 58,042.92	\$ 12,174.47	\$ 3,985.10	\$ 7,216	\$ 154,143.51		\$ -	\$ 357.20	\$ (1,070.38)	\$ 296,891.65	64
New Rate		-												\$ -	4621
SL		59,893												\$ -	
Total		4,395,328	\$ 154,287.03	\$ 1,301.83	\$ 126,407.74	\$ 26,513.95	\$ 8,678.87	\$ 39,292.00	\$ 335,698.69	\$ 7,571.44	\$ 9,774.58	\$ 357.20	\$ (860.38)	\$ 709,022.95	
sales		w/o st lights													

Transmission \$ 126,407.74
 Transition \$ 26,513.95
 Stand Offer \$ 335,698.69
 Revenue \$ 488,620.38

Schedule B-10

Schedule C

RIPUC # 4529

	A	B	C	D	E	F	G	H	I	J
62									Schedule C-1	
63									Page 2	
64										
65										
66	Combined Standard Offer, Transition Charge, and Transmission Charge									
67		<u>Start Bal</u>	<u>Revenue</u>	<u>Expense</u>		<u>Monthly</u>	<u>Cumulative</u>			
68										
69	Jan-13	\$688,182	\$465,175	\$603,453		(\$138,278)	\$549,903			
70	Feb-13	\$549,903	\$459,212	\$404,699		\$54,513	\$604,418	pro-rated - new rates		
71	Mar-13	\$604,418	\$300,335	\$504,762		(\$204,427)	\$399,991			
72	Apr-13	\$399,991	\$324,870	\$372,310		(\$47,440)	\$352,551			
73	May-13	\$352,551	\$318,027	\$398,061		(\$80,034)	\$272,517			
74	Jun-13	\$272,517	\$306,601	\$427,313		(\$120,711)	\$151,805			
75	Jul-13	\$151,805	\$367,490	\$509,357		(\$141,867)	\$9,939			
76	Aug-13	\$9,939	\$440,577	\$410,149		\$30,429	\$40,367			
77	Sep-13	\$40,367	\$352,227	\$389,621		(\$37,394)	\$2,974			
78	Oct-13	\$2,974	\$309,332	\$366,543		(\$57,211)	(\$54,237)			
79	Nov-13	(\$54,237)	\$332,189	\$430,078		(\$97,889)	(\$152,126)			
80	Dec-13	(\$152,126)	\$332,370	\$561,464		(\$229,094)	(\$381,220)			
81										
82		Period Cumulative Over/(Under) collection					(\$1,069,404)			
83										
84	Forecast Cumulative Over/(Under) Collection at 12/31/2013							(\$381,220)		
85										
86										
87	Combined Standard Offer, Transition Charge, and Transmission Charge									
88		<u>Start Bal</u>	<u>Revenue</u>	<u>Expense</u>		<u>Monthly</u>	<u>Cumulative</u>			
89										
90	Jan-14	(\$381,220)	\$442,825	\$ 661,586		(\$218,760)	(\$599,981)	pro-rated (new rates)		
91	14-Feb	(\$599,981)	\$530,192	\$ 636,579		(\$106,386)	(\$706,367)			
92	Mar-14	(\$706,367)	\$450,774	\$ 560,767		(\$109,992)	(\$816,360)			
93	14-Apr	(\$816,360)	\$444,044	\$ 403,924		\$40,119	(\$776,240)			
94	May-14	(\$776,240)	\$434,867	\$ 369,923		\$64,944	(\$711,297)			
95	14-Jun	(\$711,297)	\$420,373	\$ 418,069		\$2,304	(\$708,993)			
96	Jul-14	(\$708,993)	\$479,707	\$ 431,537		\$48,169	(\$660,823)			
97	14-Aug	(\$660,823)	\$607,443	\$ 443,989		\$163,453	(\$497,370)			
98	Sep-14	(\$497,370)	\$536,547	\$ 428,509		\$108,039	(\$389,331)			
99	14-Oct	(\$389,331)	\$488,620	\$ 393,139		\$95,482	(\$293,850)			
100	Nov-14	(\$293,850)	\$489,814	\$ 392,104		\$97,710	(\$196,140)			
101	14-Dec	(\$196,140)	\$523,011	\$ 588,116		(\$65,105)	(\$261,245)			
102										
103		Period Cumulative Over/(Under) collection					\$119,976 ✓		(A3, Line 146)	✓
104										
105	Forecast Cumulative Over/(Under) Collection at 12/31/2014							(\$261,245)		

	A	B	C	D	E	F	G	H	I
62									
63									Schedule C-2
64									Page 2
65									
66									
67	Standard Offer								
68									
69		Start Bal	Revenue	Expense		Monthly	Cumulative		
70	Jan-13	\$393,538	\$287,062	\$435,182		(\$148,120)	\$245,418		
71	Feb-13	\$245,418	\$273,748	\$261,631		\$12,118	\$257,535	pro-rated - new rates	
72	Mar-13	\$257,535	\$145,793	\$262,556		(\$116,763)	\$140,773		
73	Apr-13	\$140,773	\$157,966	\$207,499		(\$49,534)	\$91,239		
74	May-13	\$91,239	\$154,403	\$221,910		(\$67,507)	\$23,732		
75	Jun-13	\$23,732	\$148,856	\$274,897		(\$126,041)	(\$102,309)		
76	Jul-13	(\$102,309)	\$178,405	\$346,626		(\$168,221)	(\$270,530)		
77	Aug-13	(\$270,530)	\$213,902	\$231,129		(\$17,227)	(\$287,757)		
78	Sep-13	(\$287,757)	\$171,008	\$232,745		(\$61,738)	(\$349,495)		
79	Oct-13	(\$349,495)	\$150,182	\$201,117		(\$50,935)	(\$400,430)		
80	Nov-13	(\$400,430)	\$161,279	\$269,383		(\$108,104)	(\$508,534)		
81	Dec-13	(\$508,534)	\$161,367	\$377,798		(\$216,432)	(\$724,966)		
82									
83		Period Cumulative Over/(Under) collection					(\$1,118,504)		
84									
85	Forecast Cumulative Over/(Under) Collection at 12/31/2013							(\$724,966)	
86									
87	Standard Offer								
88									
89		Start Bal	Revenue	Expense		Monthly	Cumulative		
90	14-Jan	(\$724,966)	\$239,867	\$ 434,161		(\$194,294)	(\$919,260)		
91	14-Feb	(\$919,260)	\$369,690	\$ 390,762		(\$21,072)	(\$940,332)		
92	14-Mar	(\$940,332)	\$314,314	\$ 309,846		\$4,468	(\$935,862)		
93	14-Apr	(\$935,862)	\$309,621	\$ 170,825		\$138,796	(\$797,066)		
94	14-May	(\$797,066)	\$303,222	\$ 195,444		\$107,778	(\$689,289)		
95	14-Jun	(\$689,289)	\$293,116	\$ 249,585		\$43,531	(\$645,757)		
96	14-Jul	(\$645,757)	\$333,479	\$ 263,429		\$70,050	(\$575,705)		
97	14-Aug	(\$575,705)	\$417,334	\$ 266,069		\$151,266	(\$424,440)		
98	14-Sep	(\$424,440)	\$368,623	\$ 249,378		\$119,245	(\$305,195)		
99	14-Oct	(\$305,195)	\$335,699	\$200,221.93		\$135,477	(\$169,718)		
100	14-Nov	(\$169,718)	\$336,518	\$230,539.33		\$105,979	(\$63,741)		
101	14-Dec	(\$63,741)	\$359,326	\$407,934.33		(\$48,608)	(\$112,349)		
102									
103		Period Cumulative Over/(Under) collection					\$612,620		
104									
105	Forecast Cumulative Over/(Under) Collection at 12/31/2014							(\$112,349)	

	A	B	C	D	E	F	G	H	I
62									
63									Schedule C-3
64									Page 2
65	Transition Charge								
66									
67		<u>Start Bal</u>	<u>Revenue</u>	<u>Expense</u>		<u>Monthly</u>	<u>Cumulative</u>		
68	Jan-13	\$28,832	\$56,682	\$49,750		\$6,932	\$35,764		
69	Feb-13	\$35,764	\$59,618	\$49,750		\$9,868	\$45,632	pro-rated - new rates	
70	Mar-13	\$45,632	\$51,635	\$49,750		\$1,885	\$47,517		
71	Apr-13	\$47,517	\$55,753	\$49,750		\$6,003	\$53,520		
72	May-13	\$53,520	\$54,672	\$49,750		\$4,922	\$58,442		
73	Jun-13	\$58,442	\$52,708	\$49,750		\$2,958	\$61,399		
74	Jul-13	\$61,399	\$63,179	\$49,750		\$13,429	\$74,829		
75	Aug-13	\$74,829	\$75,739	\$49,750		\$25,989	\$100,818		
76	Sep-13	\$100,818	\$60,551	\$49,750		\$10,801	\$111,619		
77	Oct-13	\$111,619	\$53,177	\$49,750		\$3,427	\$115,046		
78	Nov-13	\$115,046	\$57,106	\$49,750		\$7,356	\$122,402		
79	Dec-13	\$122,402	\$57,137	\$49,750		\$7,387	\$129,790		
80									
81		Period Cumulative Over/(Under) collection					\$100,958		
82									
83	Forecast Cumulative Over/(Under) Collection at 12/31/2013							\$129,790	
84									
85	Transition Charge								
86									
87		<u>Start Bal</u>	<u>Revenue</u>	<u>Expense</u>		<u>Monthly</u>	<u>Cumulative</u>		
88	14-Jan	\$129,790	\$62,533	\$46,917		\$15,616	\$145,406		
89	14-Feb	\$145,406	\$29,832	\$46,917		(\$17,085)	\$128,321		
90	14-Mar	\$128,321	\$25,363	\$46,917		(\$21,554)	\$106,767		
91	14-Apr	\$106,767	\$24,984	\$46,917		(\$21,933)	\$84,834		
92	14-May	\$84,834	\$24,468	\$46,917		(\$22,449)	\$62,385		
93	14-Jun	\$62,385	\$23,652	\$46,917		(\$23,265)	\$39,120		
94	14-Jul	\$39,120	\$26,796	\$46,917		(\$20,121)	\$18,999		
95	14-Aug	\$18,999	\$32,961	\$46,917		(\$13,956)	\$5,043		
96	14-Sep	\$5,043	\$29,114	\$46,917		(\$17,803)	(\$12,755)		
97	14-Oct	(\$12,755)	\$26,514	\$46,917		(\$20,403)	(\$33,158)		
98	14-Nov	(\$33,158)	\$26,579	\$46,917		(\$20,338)	(\$53,497)		
99	14-Dec	(\$53,497)	\$28,380	\$46,917		(\$18,537)	(\$72,033)		
100									
101		Period Cumulative Over/(Under) collection					(\$201,827)		
102									
103	Forecast Cumulative Over/(Under) Collection at 12/31/2014							(\$72,033)	

	A	B	C	D	E	F	G	H	I
62									
63									
64									
65									
66	Transmission Charge								
67		<u>Start Bal</u>	<u>Revenue</u>	<u>Expense</u>		<u>Monthly</u>	<u>Cumulative</u>		
68	Jan-13	\$265,813	\$121,432	\$118,522		\$2,910	\$268,723		
69	Feb-13	\$268,723	\$125,846	\$93,319		\$32,527	\$301,249	pro-rated - new rates	
70	Mar-13	\$301,249	\$102,906	\$192,456		(\$89,550)	\$211,700		
71	Apr-13	\$211,700	\$111,152	\$115,061		(\$3,909)	\$207,791		
72	May-13	\$207,791	\$108,952	\$126,401		(\$17,449)	\$190,342		
73	Jun-13	\$190,342	\$105,038	\$102,666		\$2,372	\$192,713		
74	Jul-13	\$192,713	\$125,906	\$112,981		\$12,925	\$205,639		
75	Aug-13	\$205,639	\$150,936	\$129,270		\$21,666	\$227,305		
76	Sep-13	\$227,305	\$120,669	\$107,126		\$13,543	\$240,848		
77	Oct-13	\$240,848	\$105,973	\$115,676		(\$9,702)	\$231,146		
78	Nov-13	\$231,146	\$113,804	\$110,945		\$2,859	\$234,004		
79	Dec-13	\$234,004	\$113,866	\$133,916		(\$20,050)	\$213,954		
80									
81		Period Cumulative Over/(Under) collection					(\$51,859)		
82									
83	Forecast cumulative Over/(Under) Collection at 6/30/214							\$213,954	
84									
85	Transmission Charge								
86		<u>Start Bal</u>	<u>Revenue</u>	<u>Expense</u>		<u>Monthly</u>	<u>Cumulative</u>		
87	14-Jan	\$213,954	\$140,425	\$ 180,508		(\$40,083)	\$173,871		
88	14-Feb	\$173,871	\$130,670	\$ 198,900		(\$68,229)	\$105,642		
89	14-Mar	\$105,642	\$111,097	\$ 204,004		(\$92,907)	\$12,735		
90	14-Apr	\$12,735	\$109,438	\$ 186,183		(\$76,744)	(\$64,009)		
91	14-May	(\$64,009)	\$107,177	\$ 127,562		(\$20,386)	(\$84,395)		
92	14-Jun	(\$84,395)	\$103,605	\$ 121,568		(\$17,963)	(\$102,358)		
93	14-Jul	(\$102,358)	\$119,432	\$ 121,191		(\$1,760)	(\$104,118)		
94	14-Aug	(\$104,118)	\$157,147	\$ 131,004		\$26,143	(\$77,975)		
95	14-Sep	(\$77,975)	\$138,810	\$ 132,214		\$6,596	(\$71,378)		
96	14-Oct	(\$71,378)	\$126,408	\$ 146,000		(\$19,592)	(\$90,971)		
97	14-Nov	(\$90,971)	\$126,716	\$ 114,648		\$12,068	(\$78,902)		
98	14-Dec	(\$78,902)	\$135,305	\$ 133,265		\$2,040	(\$76,863)		
99									
100		Period Cumulative Over/(Under) collection					(\$290,817)		
101									
102	Forecast cumulative Over/(Under) Collection at 12/31/2014							(\$76,863)	

Schedule D
RIPUC # 4529

Reconciliation of Forecast to Actual

Month	Budget (1)	Actual	Difference	Energy (MWH) Budget (1)	Energy (MWH) Actual (2)	Difference (Energy)	Actual Cost MWH	Budget Cost MWH
Jan 2014	\$499,876	\$661,586	\$161,710	5,130	5,607	477	\$118.00	\$97.44
Feb 2014	\$513,795	\$636,579	\$122,784	4,561	4,842	281	\$131.48	\$112.65
Mar 2014	\$475,835	\$560,767	\$84,932	4,679	5,175	496	\$108.36	\$101.70
Apr 2014	\$419,248	\$403,924	(\$15,324)	4,162	4,036	(126)	\$100.09	\$100.73
May 2014	\$366,526	\$369,923	\$3,397	4,352	4,114	(238)	\$89.92	\$84.22
Jun 2014	\$436,661	\$418,069	(\$18,592)	4,783	4,687	(96)	\$89.19	\$91.29
Mid-Year Total	\$2,711,941	\$3,050,847	\$338,906	27,667	28,460	793	\$107.20	\$98.02
Jul 2014	\$514,592	\$431,537	(\$83,055)	6,043	5,777	(266)	\$74.69	\$85.16
Aug 2014	\$468,413	\$443,989	(\$24,424)	5,373	5,032	(341)	\$88.23	\$87.18
Sep 2014	\$411,632	\$428,509	\$16,877	4,608	4,713	105	\$90.92	\$89.33
Oct 2014 - ACTUAL	\$ 395,206	\$393,139	(\$2,067)	4,422	4,320	(102)	\$91.00	\$89.37
Nov 2014 REVISED ESTIMATE	\$ 392,104	\$392,104	\$0	4,547	4,547	0	\$86.23	\$86.23
Dec 2014 REVISED ESTIMATE	\$ 588,116	\$588,116	\$0	5,107	5,107	0	\$115.16	\$115.16
Total	\$5,482,004	\$5,728,242	\$246,238	57,767	57,957 ✓	190	\$98.84	\$94.90

"Average" MWH cost

(1) From 12/2013 filing, Schedule F, but includes 4th Quarter Revisions provided by ENE:

Original Filing	\$5,325,720
Quarter 4 Revisions (ENE)	\$156,284
	<u>\$5,482,004</u>

(2) See A1, Line 23

Schedule E
RIPUC # 4529

	A	B	C	D	E	F	G	H	I	J	K	L	M
1													Schedule E
2													
3			Summary of Energy Sales to Customers Fiscal Year 2012										
4			<u>2012</u>		<u>2011</u>		<u>2010</u>			<u>3-Year Average</u>			
5	January		4,840		4,940		5,100			4,960			
6	February		4,231		4,840		4,128			4,399			
7	March		4,352		4,116		3,812			4,093			
8	April		4,152		4,245		4,424			4,274			
9	May		3,826		3,759		3,453			3,679			
10	June		4,455		3,826		4,070			4,117			
11	July		4,684		4,862		5,074			4,874			
12	August		5,271		5,118		5,462			5,284			
13	September		5,715		5,319		5,062			5,365			
14	October		3,914		3,920		4,245			4,027			
15	November		4,157		3,922		3,754			3,944			
16	December		4,744		4,477		4,482			4,568			
17	Adjustment to COS - RY									(154)			
18	DPI adjustment									(7,500)			
19			54,342		53,345		53,066			45,931			(Please see
20													Schedule DGB-2a
21	Annual Total Sales - Based on forecast for Rate Year in Pascoag's COS Study												COS)
22	No Growth Factor												
23	Annual Forecast Sales - 2013									45,931			
24													
25			Summary of Energy Sales to Customers Fiscal Year 2013										
26			<u>2013</u>		<u>2012</u>		<u>2011</u>			<u>3-Year Average</u>			
27	January		5074		4,840		4,940			4,952			
28	February		5212		4,231		4,840			4,761			
29	March		4108		4,352		4,116			4,192			
30	April		4438		4,152		4,245			4,278			
31	May		4349		3,826		3,759			3,978			
32	June		4193		4,455		3,826			4,158			
33	July		5026		4,684		4,862			4,858			
34	August		6025		5,271		5,118			5,471			
35	September		4817		5,715		5,319			5,284			
36	October		4230		3,914		3,920			4,022			
37	November		4543		4,157		3,922			4,207			
38	December		4546		4,744		4,477			4,589			
39			56,563		54,342		53,345			54,750			
40													
41	No Growth Factor												
42	Annual Sales - 2014									54,750			
43													
44			Summary of Energy Sales to Customers Fiscal Year 2014										
45			<u>2014</u>		<u>2013</u>		<u>2012</u>			<u>3-Year Average</u>			
46	January		5614		5074		4,840			5176			
47	February		5252		5212		4,231			4898			
48	March		4465		4108		4,352			4309			
49	April		4399		4438		4,152			4330			
50	May		4308		4349		3,826			4161			
51	June		4164		4193		4,455			4271			
52	July		4652		5026		4,684			4787			
53	August		5395		6025		5,271			5564			
54	September		4765		4817		5,715			5099			
55	October		4339		4230		3,914			4161			
56	November				4543		4,157			4350			2 year average
57	December				4546		4,744			4645			2 year average
58			47352		56,563		54,342			55,751			F2,Line 108

Schedule F

RIPUC # 4529

1	A	B	Pascoag Utility District												O	P
			C	D	E	F	G	H	I	J	K	L	M	N		
2	Forecast Purchased Power Costs (1)													Period Total		
3	Resources	Jan 2015 (MWH)	Feb 2015 (MWH)	Mar 2015 (MWH)	Apr 2015 (MWH)	May 2015 (MWH)	Jun 2015 (MWH)	Jul 2015 (MWH)	Aug 2015 (MWH)	Sept 2015 (MWH)	Oct 2015 (MWH)	Nov 2015 (MWH)	Dec 2015 (MWH)			
4		Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast			
5																
6		1,228	1,109	1,228	1,188	1,228	1,188	1,228	1,228	1,188	1,228	1,188	1,228			
7		973	879	973	942	942	973	942	973	942	973	942	974			
8		2,201	1,988	2,201	2,130	2,201	2,130	2,201	2,201	2,130	2,259	2,130	2,202			
9																
10																
11																
12		496	448	496	480	496	480	496	496	480	496	480	496			
13		139	129	167	214	166	180	175	112	104	79	78	109			
14		176	105	147	154	135	107	85	97	135	108	177	157			
15		2744	2350	1655	1035	1266	1679	2743	2,160	1,365	2,096	1,497	2,550			
16			0													
17		3,555	3,032	2,465	1,883	2,046	2,446	3,499	2,865	2,084	2,779	2,232	3,312			
18			8													
19			8													
20		(454)	(339)	179	216	102	208	239	268	217	211	95	(566)			
21		5,311	4,689	4,854	4,238	4,358	4,793	5,948	5,343	4,440	4,258	4,466	4,967			
22																
23		14,994	14,409	14,994	14,799	14,994	14,799	14,994	14,994	14,799	14,994	14,799	14,994			
24		65,000	86,000	95,000	50,000	16,000	12,000	13,000	18,000	10,000	7,000	12,000	24,000			
25		82,121	81,395	82,121	81,879	82,121	81,879	82,121	82,121	81,879	82,121	81,709	81,946			
26		103	103	103	103	103	103	103	103	103	103	103	103			
27		162,218	181,907	192,218	146,781	113,218	108,781	110,218	115,218	108,781	96,951	108,611	121,043			
28		(83,360)	(83,360)	(83,360)	(83,360)	(83,360)	(83,360)	(83,360)	(83,360)	(83,360)	(83,360)	(83,360)	(83,360)			
29		31,865	31,865	31,865	31,865	31,865	31,865	31,865	31,865	31,865	31,865	31,865	31,865			
30		16,900	16,900	16,900	16,900	16,900	16,900	16,900	16,900	16,900	16,900	16,900	16,900			
31		85,575	74,130	51,138	24,276	18,853	23,885	20,674	20,069	18,274	19,588	29,918	62,145			
32		7,979	7,400	9,600	12,264	9,515	10,364	10,027	6,358	5,946	4,523	4,501	6,230			
33		17,427	10,421	14,621	15,292	11,712	10,576	8,344	9,627	13,434	10,707	17,567	15,581			
34			(19,521)			(27,249)			(26,281)			(23,266)				
35		192,872	165,216	116,313	72,782	86,996	118,039	192,865	151,858	95,969	147,345	105,166	179,259			
36																
37		349,258	283,051	237,076	170,019	147,231	196,537	265,584	195,305	167,296	215,836	167,560	296,887			
38		453	448	453	451	453	451	453	453	451	453	451	453			
39		400	400	400	400	400	400	400	400	400	400	400	400			
40		853	848	853	851	853	851	853	853	851	853	851	853			
41		(66,806)	(44,928)	13,260	9,789	6,258	10,257	11,506	7,663	3,538	5,975	4,507	(54,896)			
42																
43		100	100	100	100	100	100	100	100	100	100	100	100			
44		1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200			
45		6,850	6,850	6,850	6,850	6,850	6,850	6,850	6,850	6,850	6,850	6,850	6,850			
46		5,441														
47		23,448	26,984	14,407	8,541	6,429	12,897	13,868	4,949	8,231	10,055	9,768	57,645			
48		3,405	7,986	7,512	7,487	6,832	7,040	6,696	8,503	7,494	6,846	7,031	6,741			
49		83,059	80,337	75,297	72,627	61,235	76,602	88,527	102,950	88,874	88,874	67,063	77,019			
50		22,500	22,500	22,500	22,500	22,500	22,500	22,500	22,500	22,500	22,500	22,500	22,500			
51		6,700	6,700	6,700	6,700	6,700	6,700	6,700	6,700	6,700	6,700	6,700	6,700			
52		39,244	41,920	28,869	22,978	20,212	26,887	29,513	20,402	23,676	23,851	23,769	71,336			
53		113,459	110,737	105,697	102,667	91,635	107,002	115,927	133,350	119,274	119,274	97,463	107,419			
54		152,703	152,657	134,566	125,645	111,847	133,889	145,440	153,752	141,949	143,125	121,232	178,755			
55																
56		178,962	197,240	201,200	153,170	108,138	119,505	129,430	151,853	129,777	126,777	109,966	131,922			
57		419,263	376,296	376,773	299,916	271,269	330,810	404,170	320,937	290,639	335,963	292,796	410,718			
58		598,225	573,536	577,973	453,086	379,407	450,315	533,600	472,789	420,415	462,740	402,762	542,640			
59																
60																
61																
62																

(1) Please see Energy New England Bulk Power Cost Projections, Schedule G-1 to G-13

(2) The total for Seabrook (Project 6) does not include any Surplus Funds. For 2015, PUD applied the total Surplus Funds to the PPRF

(7) Indicates Transmission Charges

	A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P
63																
64																
65																
66																
67																
68																
69																
70																
71																
72																
73																
74																
75																
76																
77																
78																
79																
80																
81																
82																
83																
84																
85																
86																
87																
88																
89																
90																
91																
92																
93																
94																
95																
96																
97																
98																
99																
100																
101																
102																
103																
104																
105																
106																
107																
108																
109																
110																
111																
112																
113																
114																
115																
116																
117																
118																
119																
120																
121																
122																
123																
124																

Pascoag Utility District
Restated Forecast Purchased Power Costs

(3) From Pascoag's Audited Financial Statements, FY ending 12/31/2013; Contingent Liability - MMWEC Footnote, Page 22. For 2015, the total annual cost is \$553,000

(4) From Schedule E - three-year average (Except where noted: October - December uses a two-year average)

(7) Indicates Transmission Charges

Equates to line losses 5%

5%

Schedule H

RIPUC # 4529

	A	B	F	G	H
1					Schedule H
2					
3	Forecast Rates				
4					
5	Transition Cost Calculations:				
6	Estimated Sales (MWH) to customers		54,785		See Schedule F-2, Line 111 ✓
7					
8	Forecast Transition Cost		\$553,000		See Schedule F-2, line 69 ✓
9	Historic Transition Revenue		(\$361,176)		See Schedule A-3, Line 139 ✓
10	Historic Transition Expense		\$ 563,000		See Schedule A-2, Line 72 ✓
11	Carry over from prior period (12/31/2013)		(\$129,790)		See Schedule C-3, Line 83 ✓
12		Total	\$625,034		
13					
14	Cost Per MWH		\$ 11.41		Transition Charge
15					
16	Transmission Cost Calculations:				
17	Estimated Sales (MWH) to customers		54,785		See Schedule F-2, Line 111 ✓
18					
19	Forecast Transmission Cost		\$1,737,939		See Schedule F-2, line 75
20	Historic Transmission Revenue		(\$1,506,230)		See Schedule A-3, Line 141 ✓
21	Historic Transmission Expense		\$ 1,797,047		See Schedule A-2, Line 80 ✓
22	Carry over from prior period (12/31/2013)		(\$213,954)		See Schedule C-4, Line 83 ✓
23		Total	\$1,814,802		
24					
25	Cost per MWH		\$ 33.13		Transmission Charge
26					
27	Standard Offer Calculation:				
28	Estimated Sales (MWH) to customers		54,785		See Schedule F-2, Line 111 ✓
29					
30	Forecast Standard Offer		\$3,576,549		See Schedule F-2, line 98
31	Historic SOS Revenue		(\$3,980,811)		See Schedule A-3, Line 140 ✓
32	Historic SOS Expense		\$ 3,368,195		See Schedule A-2, Line 107 ✓
33	Carry over from prior period (12/31/2013)		\$724,966		See Schedule C-2, Line 85 ✓
34		Total	\$3,688,899		
35					
36	Cost per MWH		\$ 67.33		Standard OfferService
37					\$ 111.87
38					
39	(1) This is the net amount including any over/(under) recovery				
40					
41					
42	Revenue/Expense Proof:				
43					
44	Forecast Transition Cost		\$ 553,000		See Schedule F-2, line 69
45	Over/Under Collection at period end		\$ 72,033		Schedule C-3, Line 103
46			\$ 625,033		\$ 11.41
47					
48	Forecast Transmission Cost		\$ 1,737,939		See Schedule F-2, line 75
49	Over/Under Collection at period end		\$ 76,863		Schedule C-4, Line 102
50			\$ 1,814,802		\$ 33.13
51					
52	Forecast SOS Cost		\$ 3,576,549		See Schedule F-2, line 98
53	Over/Under Collection at period end		\$112,349		Schedule C-2, Line 105
54			\$ 3,688,898		\$ 67.33
55					
56					\$ 111.87

Pascoag Utility District - Electric Department
Comparison of Current Rate vs. Proposed Rate
Impact on a 500 Kilowatt-hour Residential Customer

Column 1 Rate Approved December 2013	Column 2 Rate Approved June 2014	Column 3 Rate Based on Actual Purchase Power Expenses To-Date
Customer Charge Unit Cost \$ 6.00 Total \$ 6.00	Customer Charge Unit Cost \$ 6.00 Total \$ 6.00	Customer Charge Unit Cost \$ 6.00 Total \$ 6.00
Distribution Unit Cost \$ 0.03922 Total \$ 19.61	Distribution Unit Cost \$ 0.03922 Total \$ 19.61	Distribution Unit Cost \$ 0.03922 Total \$ 19.61
Transition Unit Cost \$ 0.00568 Total \$ 2.84	Transition Unit Cost \$ 0.00611 Total \$ 3.06	Transition Unit Cost \$ 0.01141 Total \$ 5.70 Schedule H, Line 14
Standard Offer Unit Cost \$ 0.07039 Total \$ 35.20	Standard Offer Unit Cost \$ 0.07736 Total \$ 38.68	Standard Offer Unit Cost \$ 0.06733 Total \$ 33.67 Schedule H, Line 36
Transmission Unit Cost \$ 0.02488 Total \$ 12.44	Transmission Unit Cost \$ 0.02913 Total \$ 14.57	Transmission Unit Cost \$ 0.03313 Total \$ 16.56 Schedule H, Line 25
DSM Unit Cost \$ 0.00230 Total \$ 1.15	DSM Unit Cost \$ 0.00230 Total \$ 1.15	DSM Unit Cost \$ 0.00230 Total \$ 1.15
Total Unit Cost \$ 77.23 Total \$ 77.23	Total Unit Cost \$ 83.06 Total \$ 83.06	Total Unit Cost \$ 82.69 Total \$ 82.69
Net Increase/(Decrease) \$ 13.90	Net Increase/(Decrease) \$ 5.84	Net Increase/(Decrease) \$ (0.37)
Percent Increase/(Decrease) 22%	Percent Increase/(Decrease) 8%	Percent Increase/(Decrease) -0.4%
Transition Unit Cost \$ 0.00568	Transition Unit Cost \$ 0.00611	Transition Unit Cost \$ 0.01141
SOS Unit Cost \$ 0.07039	SOS Unit Cost \$ 0.07736	SOS Unit Cost \$ 0.06733
Transmission Unit Cost \$ 0.02488	Transmission Unit Cost \$ 0.02913	Transmission Unit Cost \$ 0.03313
Total Unit Cost \$ 0.10095	Total Unit Cost \$ 0.11260	Total Unit Cost \$ 0.11187