

August 6, 2015

## VIA HAND DELIVERY AND ELECTRONIC MAIL

Luly E. Massaro, Commission Clerk Rhode Island Public Utilities Commission 89 Jefferson Boulevard Warwick, RI 02888

## RE: Docket 4490 – 2015 Standard Offer Service Procurement Plan Summary of Initial Bids and Request for Confidential Treatment

Dear Ms. Massaro:

Pursuant to Rule 1.2(g) of the Rhode Island Public Utilities Commission's (PUC) Rules of Practice and Procedure, I have enclosed ten (10) copies of a redacted Summary of Bids of the request for proposal (RFP) process for Standard Offer Service in Rhode Island. The Narragansett Electric Company d/b/a National Grid (National Grid or the Company) conducted the RFP pursuant to its Standard Offer Service Procurement Plan (SOS Plan), which was approved by the PUC on June 30, 2014 in Docket No. 4490. As part of the SOS Plan, National Grid committed to file with the PUC a summary of the initial and final bids it received in the RFP.

National Grid respectfully requests confidential and privileged treatment of the unredacted version of Attachment 1 described below. Attachment 1 contains commercially sensitive market information, the disclosure of which could affect the balance of wholesale markets, as well as National Grid's ability to negotiate competitive terms with its wholesale electric suppliers. Therefore, the Company requests that this letter serve as the Company's request for confidential treatment pursuant to PUC Rule 1.2(g), and that the PUC grant protection from public disclosure of that finding, the PUC preliminarily grant National Grid's request for confidential treatment pursuant to Rule 1.2(g)(2).

In compliance with Rule 1.2(g), National Grid has enclosed one complete unredacted copy of the confidential documents in a sealed envelope marked "**Contains Privileged and Confidential Materials – Do Not Release.**" Copies of the confidential, unredacted documents have also been provided to Steve Scialabba of the Rhode Island Division of Public Utilities and Carriers.

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National Grid has enclosed the following attachment for the PUC's information:

Attachment 1 - A redacted summary of the RFP process to provide Standard Offer Service in Rhode Island. This summary includes all initial bids submitted, as well as a historical summary of previous winning bids.

As described above, National Grid has provided un-redacted versions of the Summary of Bids under separate cover.

Thank you for your attention to this filing. If you have any questions concerning this matter, please contact me at 781-907-2153.

Very truly yours,

Celia B. OBrien

Celia B. O'Brien

Enclosures

cc: Docket 4490 Service List Steve Scialabba (w/confidential attachments)

Attachment 1 RIPUC Docket No. 4490 2015 SOS Procurement Plan Results of Initial Bids August 6, 2015 Page 1 of 11

#### Narragansett Electric Company

#### July 17, 2015 Request for Power Supply Proposals

August 5, 2015 Initial Bid Prices (\$ / MWh) at Wholesale Delivery Point, Excluding cost of RES Compliance 100% of Industrial, 20% Residential, 30%, 45%, and 15% Commercial Load Obligations

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August 5, 2015 Initial Bid Prices (¢ / kWh) at Retail Customer Meter, Excluding RES Compliance 100% of Industrial, 20% Residential, 30%, 45%, and 15% Commercial Load Obligations

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# SO Procurement Plan Update - Retail Rate Summary

ts/kWh									
	I Offer Service B Base Price from b						stimates (if applic	able).	
	cate change in ra								
		Large			Small				
Jan-10	Rates filed by: 11/30/09	Monthly Rate 7.890	Award % 100%	Monthly Rate 10.040	Award % 100%	Retail Rate 9.251	1		
Feb-10	11100100	8.137	100%	10.277	100%	9.251			
Mar-10 Apr-10	2/28/10	8.097 7.692	100% 100%	9.241 9.166	100% 100%				
May-10	2/20/10	7.549	100%	8.764	100%				
Jun-10		7.503	100%	8.815	100%				
Jul-10 Aug-10	5/31/10	6.773 7.126	100% 100%	8.990 9.149	100% 100%				
Sep-10		6.584	100%	8.819	100%	9.251			
Oct-10	8/31/10		100%	8.346	100%				
Nov-10 Dec-10		6.902 7.325	100% 100%	8.336 8.671	100% 100%				
Jan-11	11/30/10	6.978	100%	9.883	100%	9.051			
Feb-11 Mar-11		6.843 6.001	100% 100%	10.045 9.024	100% 100%	9.051 9.051			
Wai-11		0.001	100 /8	3.024	100 /8	3.031			
	Rates filed by:	Industr Monthly Rate	ial Award %		esidential Award %	Retail Rate		ommercial Award %	Retail Rate
Apr-11	2/28/11	6.211	100%	7.069	100%		7.020	100%	6.874
May-11		6.218	100%	6.908	100%	6.833	6.856	100%	6.874
Jun-11 Jul-11	5/31/11	6.091 6.336	100% 100%	6.502 6.779	100% 100%		6.576 6.965	100% 100%	6.874 6.874
Aug-11	0/01/11	6.504	100%	6.983	100%		7.019	100%	6.874
Sep-11		6.559	100%	6.555	100%	6.833	6.633	100%	6.874
Oct-11 Nov-11	8/31/11	5.929 6.214	100% 100%	6.664 6.796	100% 100%	6.833 6.833	6.754 6.854	100% 100%	6.874 6.874
Dec-11		7.444	100%	7.242	100%	6.833	7.188	100%	6.874
Jan-12	11/30/11	8.414	100%	8.681	100%		8.549	100%	7.219
Feb-12 Mar-12		7.800 6.150	100% 100%	8.673 6.958	100% 100%		8.279 6.867	100% 100%	7.219
Apr-12	2/29/12	4.767	100%	6.882	100%	7.405	6.643	100%	7.219
May-12 Jun-12		4.709 4.320	100% 100%	6.743 6.490	100% 100%		6.557 6.417	100% 100%	7.219 7.219
Jul-12 Jul-12	5/31/12	4.678	100%	6.453	100%		5.694	100%	5.684
Aug-12		4.679	100%	6.555	100%	6.540	5.660	100%	5.684
Sep-12 Oct-12	8/31/12	4.739 4.830	<u>100%</u> 100%	6.124 6.407	100% 100%		5.291 5.347	100% 100%	5.684 5.684
Nov-12	0/01/12	4.980	100%	6.506	100%		5.567	100%	5.684
Dec-12		6.031	100%	7.196	100%	6.540	6.547	100%	5.684
Jan-13 Feb-13	11/30/12	8.894 8.314	100% 100%	8.266 8.021	100% 100%		8.283 7.850	100% 100%	6.483 6.483
Mar-13		6.187	100%	6.339	100%		6.074	100%	6.483
Apr-13	2/28/13	5.670	100%	6.021	100%		5.747	100%	6.483
May-13 Jun-13		5.203 6.008	100% 100%	5.810 5.811	100% 100%		5.356 5.588	100% 100%	6.483 6.483
Jul-13	5/31/13	6.920	100%	6.512	100%	6.555	6.789	100%	6.775
Aug-13 Sep-13		6.596 5.844	100% 100%	6.430 6.139	100% 100%		6.598 5.907	100% 100%	6.775 6.775
Oct-13	8/31/13	4.862	100%	6.284	100%	6.555	6.119	100%	6.775
Nov-13		5.730	100%	6.478	100%		6.761	100%	6.775
Dec-13 Jan-14	11/30/13	9.342 11.865	100% 100%	7.484 10.753	100% 100%	6.555 8.162	8.477 11.993	100% 100%	6.775
Feb-14	11100110	11.633	100%	10.547	100%		11.867	100%	8.253
Mar-14	0/00/44	7.186	100% 100%	7.668	100% 100%		7.636	100%	8.253 8.253
Apr-14 May-14	2/28/14	6.616	100%	6.775 6.431	100%		6.145 5.687	100% 100%	8.253
Jun-14		8.311	100%	6.799	100%	8.162	6.191	100%	8.253
Jul-14 Aug-14	5/31/14	8.520 7.795	100% 100%	7.236 7.010	100% 100%		7.994 7.597	100% 100%	8.343 8.343
Sep-14		6.866	100%	6.399	100%		6.517	100%	8.343
Oct-14	8/31/14		100%	6.613	100%		6.553	100%	8.343
Nov-14 Dec-14		7.288 14.326	100% 100%	7.882	100% 100%		8.797 12.602	100% 100%	8.343 8.343
Jan-15	11/28/2014	20.561	100%	18.345	100%		19.815	100%	12.062
Feb-15		20.609	100%	18.159	100%		19.277	100%	12.062
Mar-15 Apr-15	2/27/2015	12.326 5.631	100% 100%	10.897 7.743	100% 100%		11.890 7.531	100% 100%	12.062 12.062
May-15	2/2//2010	4.934	100%	6.598	100%	11.530	6.231	100%	12.062
Jun-15 Jul-15	E/20/201E	5.718	100% 100%	7.438	100% 100%		7.630 6.904	100% 100%	12.062
Aug-15	5/29/2015	6.599 5.892	100%	6.812	100%		6.514	100%	7.710
Sep-15		5.271	100%	6.123	100%	7.792	5.868	100%	7.710
Oct-15 Nov-15	8/31/2015			6.297 8.119	100% 100%		6.024 8.186	100% 100%	7.710 7.710
Dec-15				8.119 12.178	100%	7.792	8.186	100%	7.710
Jan-16	10/18/2015								
Feb-16 Mar 16									
Mar-16 Apr-16	1/17/2016								
May-16									
Jun-16	4/47/0010								
Jul-16 Aug-16	4/17/2016								
Sep-16									
Oct-16	7/18/2016								
Nov-16 Dec-16									
Jan-17	10/18/2016								

Jan-17 Feb-17 Mar-17

SO Procurement Plan Update - Residential As of : August 5, 2015

\$/MWh

All Data in Blue is actual or known data used to set Retail Rates for that Rate Period All Data in Green is Indicative Price results for that Rate Period Attachment 1 RIPUC Docket No. 4490 2015 SOS Procurement Plan Results of Initial Bids August 6, 2015 Page 6 of 11

\$/MWh

All Data in Blue is actual or known data used to set Retail Rates for that Rate Period All Data in Green is Indicative Price results for that Rate Period Attachment 1 RIPUC Docket No. 4490 2015 SOS Procurement Plan Results of Initial Bids August 6, 2015 Page 7 of 11

### SO Procurement Plan Update - Industrial

As of : August 5, 2015

\$/MWh

All Data in Blue is actual or known data used to set Retail Rates for that Rate Period

All Data in Green is Indicative Price results for that Rate Period

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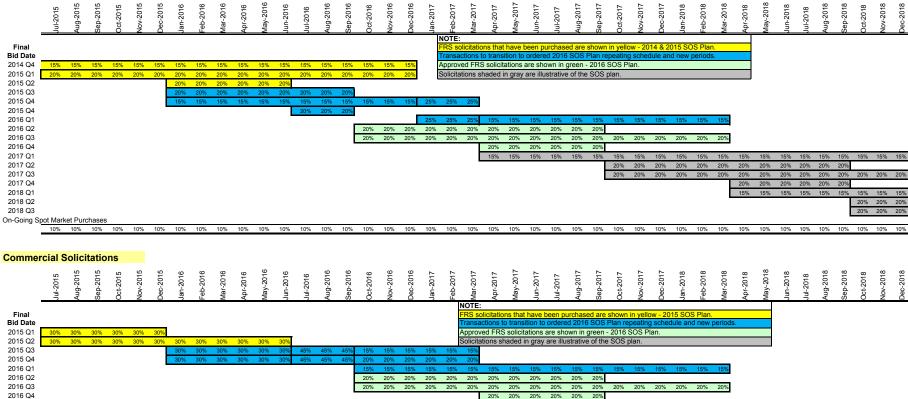
### SO Procurement Plan Update - Large & Small As of : August 5, 2015

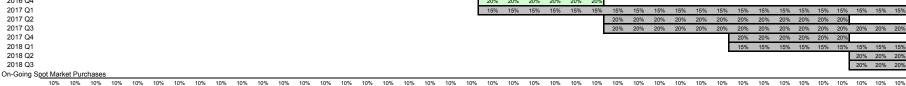
All Data in Blue is actual or known data used to set Retail Rates for that Rate  $\ensuremath{\mathsf{Period}}$ 

All Data in Green is Indicative Price results for that Rate Period

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#### **Residential Solicitations**





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#### Industrial Solicitations lay-2015 ug-2015 ep-2015 *v*-2015 ec-2015 ay-2016 eb-2016 ar-2016 ug-2016 ep-2016 ec-2016 .ug-2017 Apr-2015 Jun-2015 oct-2015 Jan-2016 pr-2016 un-2016 oct-2016 -2016 Jan-2017 eb-2017 lar-2017 pr-2017 ay-2017 un-2017 ep-2017 Jul-2015 Jul-2016 Jul-2017 Approved F solicitations that have been purchased are shown in yellow - 2015 SOS Plan. Approved FRS solicitations are shown in white - 2015 SOS Plan. Approved FRS solicitations are shown in green - 2016 SOS Plan. Solicitations shaded in gray are illustrative of the SOS plan. Final Bid Date 2015 Q1 100% 100% 100 2015 Q2 2015 Q3 100% 100% 100% 2015 Q4 100% 100% 100% 2016 Q1 2016 Q2 100% 100% 100% 100% 100% 100% 2016 Q3 100% 100% 100% 2016 Q4 100% 100% 100% 2017 Q1 100% 100% 100% 2017 Q2 100% 100% 100% On-Going Spot Market Purchases