

May 14, 2015

VIA HAND DELIVERY AND ELECTRONIC MAIL

Luly E. Massaro, Commission Clerk Rhode Island Public Utilities Commission 89 Jefferson Boulevard Warwick, RI 02888

RE: Docket 4490 - Standard Offer Service Procurement Plan Summary of Bids and Request for Confidential Treatment

Dear Ms. Massaro:

Pursuant to Rule 1.2(g) of the Rhode Island Public Utilities Commission's (PUC) Rules of Practice and Procedure, I have enclosed ten (10) copies of a redacted Summary of Bids of the request for proposal (RFP) process for Standard Offer Service in Rhode Island. The Narragansett Electric Company d/b/a National Grid (National Grid or the Company) conducted the RFP pursuant to its Standard Offer Service Procurement Plan (SOS Plan), which was approved by the PUC on June 30, 2014 in Docket No. 4490. As part of the SOS Plan, National Grid committed to file with the PUC a summary of the initial and final bids it received in the RFP.

National Grid respectfully requests confidential and privileged treatment of the unredacted version of Attachment 1 described below. Attachment 1 contains commercially sensitive market information, the disclosure of which could affect the balance of wholesale markets, as well as National Grid's ability to negotiate competitive terms with its wholesale electric suppliers. Therefore, the Company requests that this letter serve as the Company's request for confidential treatment pursuant to PUC Rule 1.2(g), and that the PUC grant protection from public disclosure of that finding, the PUC preliminarily grant National Grid's request for confidential treatment pursuant to Rule 1.2(g)(2).

In compliance with Rule 1.2(g), National Grid has enclosed one complete unredacted copy of the confidential documents in a sealed envelope marked "**Contains Privileged and Confidential Materials – Do Not Release.**" Copies of the confidential, unredacted documents have also been provided to Steve Scialabba of the Rhode Island Division of Public Utilities and Carriers.

Luly Massaro, Commission Clerk Docket 4490 – 2015 Standard Offer Service Procurement Plan May 14, 2015 Page 2

National Grid has enclosed the following attachment for the PUC's information:

Attachment 1 - A redacted summary of the RFP process to provide Standard Offer Service in Rhode Island. This summary includes all final bids submitted, as well as a historical summary of previous winning bids.

As described above, National Grid has provided un-redacted versions of the Summary of Bids under separate cover.

Thank you for your attention to this filing. If you have any questions concerning this matter, please contact me at 401-784-7288.

Very truly yours,

Jennifer Brooks Hutchinson

Enclosures

cc: Docket 4490 Service List Steve Scialabba (w/confidential attachments)

Attachment Docket No. 4490 Standard Offer Service Plan Final Results of Bids May 14, 2015 Page 1 of 12

Narragansett Electric Company

April 10, 2015 Request for Power Supply Proposals

May 13, 2015 Final Bid Prices (\$ / MWh) at Wholesale Delivery Point, Excluding cost of RES Compliance 100% of Industrial, 20% Residential, 30% Commercial Load Obligations

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Attachment Docket No. 4490 Standard Offer Service Plan Final Results of Bids May 14, 2015 Page 3 of 12

May 13, 2015 Final Bid Prices (¢ / kWh) at Retail Customer Meter, Excluding RES Compliance 100% of Industrial, 20% Residential, 30% Commercial Load Obligations

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Attachment Docket No. 4490 Standard Offer Service Plan Final Results of Bids May 14, 2015 Page 5 of 12

SO Procurement Plan Update - Retail Rate Summary As of : May 13, 2015

cents/kWh

Based upon Contracts awarded for those Rate Periods. Does not include spot purchases. Bold dates indicate change in rates for a customer group.	Actual Retail Rates (excluding RES & reconciliations). Not loadweighted. Includes spot purchases (if applicable).
Bold dates indicate change in rates for a customer group	Based upon Contracts awarded for those Rate Periods. Does not include spot purchases.
Bold dates indicate change in rates for a customer group.	

		Larg	e		Small
	Rates filed by:	Monthly Rate	Award %	Monthly Rate	Award %
Jan-10	11/30/09	7.890	100%	10.040	100%
Feb-10		8.137	100%	10.277	100%
Mar-10		8.097	100%	9.241	100%
Apr-10	2/28/10	7.692	100%	9.166	100%
May-10		7.549	100%	8.764	100%
Jun-10		7.503	100%	8.815	100%
Jul-10	5/31/10	6.773	100%	8.990	100%
Aug-10		7.126	100%	9.149	100%
Sep-10		6.584	100%	8.819	100%
Oct-10	8/31/10	6.655	100%	8.346	100%
Nov-10		6.902	100%	8.336	100%
Dec-10		7.325	100%	8.671	100%
Jan-11	11/30/10	6.978	100%	9.883	100%
Feb-11		6.843	100%	10.045	100%
Mar-11		6.001	100%	9.024	100%

		Indust		Resider		Comme	
	Rates filed by:	Monthly Rate	Award %	Monthly Rate	Award %	Monthly Rate	Award %
Apr-11	2/28/11	6.211	100%	7.069	100%	7.020	
May-11		6.218	100%	6.908	100%	6.856	100%
Jun-11 Jul-11	5/31/11	6.091 6.336	<u>100%</u> 100%	6.502 6.779	100% 100%	6.576 6.965	100% 100%
Aug-11	5/31/11	6.504	100%	6.983	100%	7.019	
Sep-11		6.559	100%	6.555	100%	6.633	100%
Oct-11	8/31/11	5.929	100%	6.664	100%	6.754	100%
Nov-11	0/01/11	6.214	100%	6.796	100%	6.854	100%
Dec-11		7.444	100%	7.242	100%	7.188	100%
Jan-12	11/30/11	8.414	100%	8.681	100%	8.549	
Feb-12		7.800	100%	8.673	100%	8.279	100%
Mar-12		6.150	100%	6.958	100%	6.867	100%
Apr-12	2/29/12	4.767	100%	6.882	100%	6.643	
May-12		4.709	100%	6.743	100%	6.557	100%
Jun-12		4.320	100%	6.490	100%	6.417	100%
Jul-12	5/31/12	4.678	100%	6.453	100%	5.694	100%
Aug-12		4.679	100%	6.555	100%	5.660	
Sep-12		4.739	100%	6.124	100%	5.291	100%
Oct-12	8/31/12	4.830	100%	6.407	100%	5.347	100%
Nov-12		4.980	100%	6.506	100%	5.567	100%
Dec-12	44/00/40	6.031	100%	7.196	100%	6.547	100%
Jan-13 Feb-13	11/30/12	8.894 8.314	100% 100%	8.266 8.021	100% 100%	8.283 7.850	100% 100%
Mar-13		6.187	100%	6.339	100%	7.850 6.074	
Apr-13	2/28/13	5.670	100%	6.021	100%	5.747	100%
May-13	2/20/13	5.203	100%	5.810	100%	5.356	
Jun-13		6.008	100%	5.811	100%	5.588	100%
Jul-13	5/31/13	6.920	100%	6.512	100%	6.789	
Aug-13	0.01110	6.596	100%	6.430	100%	6.598	
Sep-13		5.844	100%	6.139	100%	5.907	100%
Oct-13	8/31/13	4.862	100%	6.284	100%	6.119	100%
Nov-13		5.730	100%	6.478	100%	6.761	100%
Dec-13		9.342	100%	7.484	100%	8.477	100%
Jan-14	11/30/13	11.865	100%	10.753	100%	11.993	100%
Feb-14		11.633	100%	10.547	100%	11.867	100%
Mar-14		7.186	100%	7.668	100%	7.636	
Apr-14	2/28/14	8.235	100%	6.775	100%	6.145	
May-14		6.616	100%	6.431	100%	5.687	100%
Jun-14	= 10.4.4.4	8.311	100%	6.799	100%	6.191	100%
Jul-14	5/31/14	8.520	100% 100%	7.236 7.010	100% 100%	7.994	100% 100%
Aug-14 Sep-14		7.795	100%	6.399	100%	7.597 6.517	100%
Oct-14	8/31/14	6.866 5.540	100%	6.613	100%	6.553	
Nov-14	0/31/14	7.288	100%	7.882	100%	8.797	100%
Dec-14		14.326	100%	10.395	100%	12.602	100%
Jan-15	11/28/2014	20.561	100%	18.345	100%	19.815	
Feb-15		20.609	100%	18.159	100%	19.277	100%
Mar-15		12.326	100%	10.897	100%	11.890	
Apr-15	2/27/2015	5.631	100%	7.743	100%	7.531	100%
May-15		4.934	100%	6.598	100%	6.231	100%
Jun-15		5.718	100%	7.438	100%	7.630	100%
Jul-15	5/29/2015						
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Sep-16							
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Dec-16							

SO Procurement Plan Update - Residential As of : May 13, 2015

\$/MWh

All Data in Blue is actual or known data used to set Retail Rates for that Rate Period All Data in Green is Indicative Price results for that Rate Period Attachment Docket No. 4490 Standard Offer Service Plan Final Results of Bids May 14, 2015 Page 6 of 12

SO Procurement Plan Update - Commercial As of : May 13, 2015

\$/MWh

All Data in Blue is actual or known data used to set Retail Rates for that Rate Period All Data in Green is Indicative Price results for that Rate Period Attachment Docket No. 4490 Standard Offer Service Plan Final Results of Bids May 14, 2015 Page 7 of 12

SO Procurement Plan Update - Industrial

As of : May 13, 2015

\$/MWh

All Data in Blue is actual or known data used to set Retail Rates for hat Rate Period All Data in Green is Indicative Price results for that Rate Period Attachment Docket No. 4490 Standard Offer Service Plan Final Results of Bids May 14, 2015 Page 8 of 12

Attachment Docket No. 4490 Standard Offer Service Plan Final Results of Bids May 14, 2015 Page 9 of 12

SO Procurement Plan Update - Large & Small As of : May 13, 2015

All Data in Blue is actual or known data used to set Retail Rates for that Rate Period

All Data in Green is Indicative Price results for that Rate Period

Attachment Docket No. 4490 Standard Offer Service Plan Final Results of Bids May 14, 2015 Page 10 of 12

Residential Solicitations

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Commercial Solicitations

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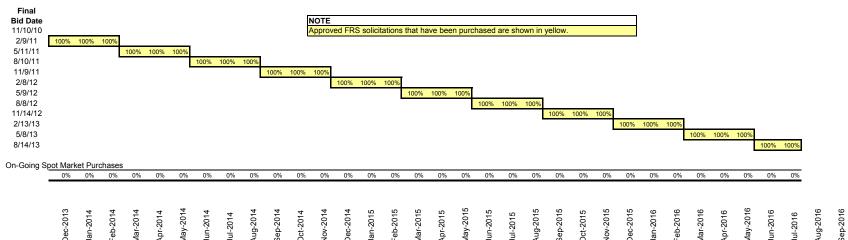
On-Going Spot Market Purchases

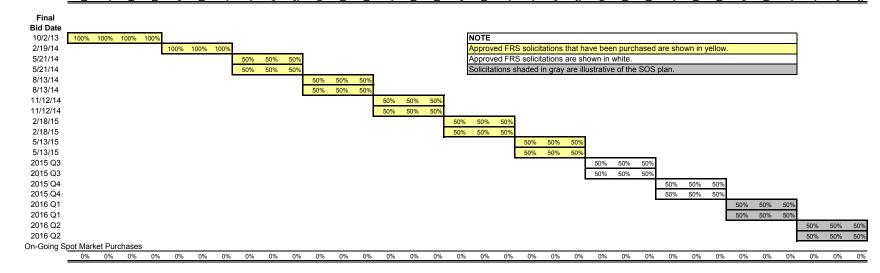
2016 Q2

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Industrial Solicitations







Certificate of Service

I hereby certify that a copy of the cover letter and any materials accompanying this certificate was electronically transmitted to the individuals listed below.

Paper copies of this filing are being hand delivered to the Rhode Island Public Utilities Commission and to the Rhode Island Division of Public Utilities and Carriers.

Joanne M. Scanlon

<u>May 14, 201</u>5 Date

Docket No. 4490 - National Grid – 2015 SOS and RES Procurement Plans Service List updated 2/16/15

Name/Address	E-mail Distribution	Phone
Jennifer Brooks Hutchinson, Esq.	Jennifer.hutchinson@nationalgrid.com;	401-784-
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280 Melrose St.	Celia.obrien@nationalgrid.com;	
Providence, RI 02907	Brooke.Skulley@nationalgrid.com;	
	<u>Joanne.scanlon@nationalgrid.com;</u> margaret.janzen@nationalgrid.com;	-
Leo Wold, Esq.	Lwold@riag.ri.gov;	401-222-
Dept. of Attorney General	Steve.scialabba@dpuc.ri.gov;	2424
150 South Main St.	Al.mancini@dpuc.ri.gov;	
Providence, RI 02903	Joseph.shilling@dpuc.ri.gov;	
	dmacrae@riag.ri.gov;	
	jmunoz@riag.ri.gov;	
Richard Hahn	rhahn@lacapra.com;	617-778-
LaCapra Associates		2467
One Washington Mall, 9 th floor	mneal@lacapra.com;	
Boston, MA 02108		
File an original & 9 copies w/:	Luly.massaro@puc.ri.gov;	401-780-
Luly E. Massaro, Commission Clerk	Alan.nault@puc.ri.gov;	2017
Public Utilities Commission	Todd.bianco@puc.ri.gov;	
89 Jefferson Blvd.	Amy.Dalessandro@puc.ri.gov;	
Warwick, RI 02888		
Office of Energy Resources	Nicholas.ucci@energy.ri.gov;	
Nicholas Ucci	Christopher.Kearns@energy.ri.gov;	
Christoper Kearns	Danny.Musher@energy.ri.gov;	-