

February 19, 2015

VIA HAND DELIVERY AND ELECTRONIC MAIL

Luly E. Massaro, Commission Clerk Rhode Island Public Utilities Commission 89 Jefferson Boulevard Warwick, RI 02888

RE: Docket 4490 - Standard Offer Service Procurement Plan Summary of Bids and Request for Confidential Treatment

Dear Ms. Massaro:

Pursuant to Rule 1.2(g) of the Rhode Island Public Utilities Commission's (PUC) Rules of Practice and Procedure, I have enclosed ten (10) copies of a redacted Summary of Bids of the request for proposal (RFP) process for Standard Offer Service in Rhode Island. The Narragansett Electric Company d/b/a National Grid (National Grid or the Company) conducted the RFP pursuant to its Standard Offer Service Procurement Plan (SOS Plan), which was approved by the PUC on June 30, 2014 in Docket No. 4490. As part of the SOS Plan, National Grid committed to file with the PUC a summary of the initial and final bids it received in the RFP.

During the Company's discussions with the Rhode Island Division of Public Utilities and Carriers regarding its February 12, 2015 summary of initial bids, the Company discovered an inadvertent error in the spot market estimate part of the SOS base rate for the Residential Group for the months of February and March 2015. The Company has corrected these figures in the enclosed summary of final bids, and any impact on the SOS rate to customers will be trued up as part of the Company's annual reconciliation.

National Grid respectfully requests confidential and privileged treatment of the unredacted version of Attachment 1 described below. Attachment 1 contains commercially sensitive market information, the disclosure of which could affect the balance of wholesale markets, as well as National Grid's ability to negotiate competitive terms with its wholesale electric suppliers.

In compliance with Rule 1.2(g), National Grid has enclosed one complete unredacted copy of the confidential documents in a sealed envelope marked "**Contains Privileged and Confidential Materials – Do Not Release.**" Copies of the confidential, unredacted documents have also been provided to Steve Scialabba of the Rhode Island Division of Public Utilities and Carriers.

Luly Massaro, Commission Clerk Docket 4490 – 2015 Standard Offer Service Procurement Plan February 19, 2015 Page 2

National Grid has enclosed the following attachment for the PUC's information:

Attachment 1 - A redacted summary of the RFP process to provide Standard Offer Service in Rhode Island. This summary includes all final bids submitted, as well as a historical summary of previous winning bids.

As described above, National Grid has provided un-redacted versions of the Summary of Bids under separate cover.

Thank you for your attention to this filing. If you have any questions concerning this matter, please contact me at 401-784-7288.

Very truly yours,

Jennifer Brooks Hutchinson

Enclosures

cc: Docket 4490 Service List Steve Scialabba (w/confidential attachments)

Certificate of Service

I hereby certify that a copy of the cover letter and any materials accompanying this certificate was electronically transmitted to the individuals listed below.

Copies of this filing are being hand delivered to the Rhode Island Public Utilities Commission and the Rhode Island Division of Public Utilities and Carriers.

Joanne M. Scanlon

<u>February 19, 2015</u> Date

Docket No. 4490 - National Grid – 2015 SOS and RES Procurement Plans Service List updated 5/1/14

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Luly E. Massaro, Commission Clerk		
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Office of Energy Resources	Nicholas.ucci@energy.ri.gov	
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Attachment Docket No. 4490 Standard Offer Service Plan February 18, 2015 Final Bid Prices Page 1 of 13

Narragansett Electric Company

January 9, 2015 Request for Power Supply Proposals

February 18, 2015 Final Bid Prices (\$ / MWh) at Wholesale Delivery Point, Excluding cost of RES Compliance 100% of Industrial, 20% Residential, 30% Commercial Load Obligations

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Attachment Docket No. 4490 Standard Offer Service Plan February 18, 2015 Final Bid Prices Page 3 of 13

February 18, 2015 Final Bid Prices (¢ / kWh) at Retail Customer Meter, Excluding RES Compliance 100% of Industrial, 20% Residential, 30% Commercial Load Obligations

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Attachment Docket No. 4490 Standard Offer Service Plan February 18, 2015 Final Bid Prices Page 5 of 13

SO Procurement Plan Update - Retail Rate Summary As of : February 18, 2015

cents/kWh

Actual Retail Rates (excluding RES & reconciliations). Not	Not loadweighted. Includes spot purchases (if applicable).
Based upon Contracts awarded for those Rate Periods. De	Does not include spot purchases.
Bold dates indicate change in rates for a customer gro	roup.

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		Larg	e		Small	
	Rates filed by:	Monthly Rate	Award %	Monthly Rate	Award %	Retail Rate
Jan-10	11/30/09	7.890	100%	10.040	100%	9.251
Feb-10		8.137	100%	10.277	100%	9.251
Mar-10		8.097	100%	9.241	100%	9.251
Apr-10	2/28/10	7.692	100%	9.166	100%	9.251
May-10		7.549	100%	8.764	100%	9.251
Jun-10		7.503	100%	8.815	100%	9.251
Jul-10	5/31/10	6.773	100%	8.990	100%	9.251
Aug-10		7.126	100%	9.149	100%	9.251
Sep-10		6.584	100%	8.819	100%	9.251
Oct-10	8/31/10	6.655	100%	8.346	100%	9.051
Nov-10		6.902	100%	8.336	100%	9.051
Dec-10		7.325	100%	8.671	100%	9.051
Jan-11	11/30/10	6.978	100%	9.883	100%	9.051
Feb-11		6.843	100%	10.045	100%	9.051
Mar-11		6.001	100%	9.024	100%	9.051

	Rates filed by:	Indust Monthly Rate	Award %	Monthly Rate	Residential Award %	Retail Rate	Monthly Rate	ommercial Award %	Retail Rate
Apr-11	2/28/11	6.211	Award % 100%	7.069	Award % 100%	6.833	7.020	Award % 100%	
	2/20/11	6.218		6.908	100%	6.833	6.856		
May-11			100%		100%				
Jun-11	E 104 (44	6.091		6.502		6.833	6.576		
Jul-11	5/31/11	6.336		6.779	100%	6.833	6.965		
Aug-11		6.504	100%	6.983	100%	6.833	7.019		
Sep-11		6.559	100%	6.555	100%	6.833	6.633	100%	
Oct-11	8/31/11	5.929		6.664	100%	6.833	6.754	100%	
Nov-11		6.214		6.796	100%	6.833	6.854	100%	
Dec-11		7.444	100%	7.242	100%	6.833	7.188	100%	
Jan-12	11/30/11	8.414	100%	8.681	100%	7.405	8.549	100%	7.2
Feb-12		7.800	100%	8.673	100%	7.405	8.279	100%	7.2
Mar-12		6.150	100%	6.958	100%	7.405	6.867	100%	7.2
Apr-12	2/29/12	4.767	100%	6.882		7.405	6.643	100%	
May-12		4.709		6.743	100%	7.405	6.557	100%	
Jun-12		4.320		6.490	100%	7.405	6.417	100%	
Jul-12	5/31/12	4.678		6.453		6.540	5.694	100%	
	5/51/12								
Aug-12		4.679		6.555	100%	6.540	5.660		
Sep-12		4.739		6.124	100%	6.540	5.291	100%	
Oct-12	8/31/12	4.830		6.407	100%	6.540	5.347	100%	
Nov-12		4.980		6.506	100%	6.540	5.567	100%	
Dec-12		6.031	100%	7.196	100%	6.540	6.547	100%	
Jan-13	11/30/12	8.894	100%	8.266	100%	6.711	8.283	100%	6.48
Feb-13		8.314	100%	8.021	100%	6.711	7.850	100%	6.48
Mar-13		6.187	100%	6.339	100%	6.711	6.074	100%	
Apr-13		5.670		6.021	100%	6.711	5.747	100%	
May-13	2,20,10	5.203		5.810	100%	6.711	5.356	100%	
Jun-13		6.008		5.811	100%	6.711	5.588	100%	
Jul-13	5/31/13			6.512		6.555	6.789	100%	
	5/31/13	6.920							
Aug-13		6.596		6.430		6.555	6.598		
Sep-13		5.844		6.139		6.555	5.907	100%	
Oct-13	8/31/13	4.862		6.284	100%	6.555	6.119		
Nov-13		5.730		6.478		6.555	6.761	100%	
Dec-13		9.342	100%	7.484	100%	6.555	8.477	100%	6.77
Jan-14	11/30/13	11.865	100%	10.753	100%	8.162	11.993	100%	8.25
Feb-14		11.633	100%	10.547	100%	8,162	11.867	100%	8.25
Mar-14		7.186	100%	7.668	100%	8.162	7.636	100%	
Apr-14	2/28/14	8.235		6.775		8.162	6.145	100%	
May-14	2,20,11	6.616		6.431	100%	8.162	5.687	100%	
Jun-14			100%	6.799	100%			100%	
	5/31/14	8.311 8.520		7.236		8.162 7.589	6.191 7.994	100%	
Jul-14	5/31/14								
Aug-14		7.795		7.010		7.589	7.597	100%	
Sep-14		6.866	100%	6.399		7.589	6.517	100%	
Oct-14	8/31/14	5.540		6.613		7.589	6.553	100%	
Nov-14		7.288		7.882		7.589	8.797	100%	
Dec-14		14.326		10.395	100%	7.589	12.602	100%	
Jan-15	11/28/2014	20.561	100%	18.345	100%	11.330	19.815	100%	12.06
Feb-15		20.609	100%	18.159	100%	11.330	19.277	100%	12.06
Mar-15		12.326		10.897		11.330	11.890	100%	
Apr-15	2/27/2015			7.743		11.330	7.531	100%	
May-15	22172010			6.598	100%	11.330	6.231	100%	
Jun-15				7.438	100%	11.330	7.630	100%	
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Nov-16									

SO Procurement Plan Update - Residential As of : February 18, 2015

\$/MWh

All Data in Blue is actual or known data used to set Retail Rates for that Rate Period All Data in Green is Indicative Price results for that Rate Period Attachment Docket No. 4490 Standard Offer Service Plan February 18, 2015 Final Bid Prices Page 7 of 13

SO Procurement Plan Update - Commercial As of : February 18, 2015

\$/MWh

All Data in Blue is actual or known data used to set Retail Rates for that Rate Period All Data in Green is Indicative Price results for that Rate Period Attachment Docket No. 4490 Standard Offer Service Plan February 18, 2015 Final Bid Prices Page 8 of 13

SO Procurement Plan Update - Industrial

As of :	February 18, 2015
	All Data in Blue is actu

\$/MWh

Il Data in Blue is actual or known data used to set Retail Rates for that Rate Period

All Data in Green is Indicative Price results for that Rate Period

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SO Procurement Plan Update - Large & Small

As of : February 18, 2015

All Data in Blue is actual or known data used to set Retail Rates for that Rate $\ensuremath{\mathsf{Period}}$

All Data in Green is Indicative Price results for that Rate Period

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Residential Solicitations

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Commercial Solicitations

Apr-2011 May-2011 Jun-2011 Jul-2011 Sep-2011 Sep-2011 Oct-2011	Nov-2011 Dec-2011 Jan-2012 Mar-2012 May-2012 Jun-2012 Jun-2012 Jun-2012		
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On-Going Spot Market Purchases

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Industrial Solicitations





