

February 12, 2015

#### VIA HAND DELIVERY AND ELECTRONIC MAIL

Luly E. Massaro, Commission Clerk Rhode Island Public Utilities Commission 89 Jefferson Boulevard Warwick, RI 02888

> RE: Docket 4490 - Standard Offer Service Procurement Plan Summary of Bids and Request for Confidential Treatment

Dear Ms. Massaro:

Pursuant to Rule 1.2(g) of the Rhode Island Public Utilities Commission's (PUC) Rules of Practice and Procedure, I have enclosed ten (10) copies of a redacted Summary of Bids of the request for proposal (RFP) process for Standard Offer Service in Rhode Island. The Narragansett Electric Company d/b/a National Grid (National Grid or the Company) conducted the RFP pursuant to its Standard Offer Service Procurement Plan (SOS Plan), which was approved by the PUC on June 30, 2014 in Docket No. 4490. As part of the SOS Plan, National Grid committed to file with the PUC a summary of the initial and final bids it received in the RFP.

National Grid respectfully requests confidential and privileged treatment of the unredacted version of Attachment 1 described below. Attachment 1 contains commercially sensitive market information, the disclosure of which could affect the balance of wholesale markets, as well as National Grid's ability to negotiate competitive terms with its wholesale electric suppliers.

In compliance with Rule 1.2(g), National Grid has enclosed one complete unredacted copy of the confidential documents in a sealed envelope marked "Contains Privileged and Confidential Materials – Do Not Release." Copies of the confidential, unredacted documents have also been provided to Steve Scialabba of the Rhode Island Division of Public Utilities and Carriers.

National Grid has enclosed the following attachment for the PUC's information:

Attachment 1 - A redacted summary of the RFP process to provide Standard Offer Service in Rhode Island. This summary includes all initial bids submitted, as well as a historical summary of previous winning bids.

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As described above, National Grid has provided un-redacted versions of the Summary of Bids under separate cover.

Thank you for your attention to this filing. If you have any questions concerning this matter, please contact me at 401-784-7288.

Very truly yours,

Jennifer Brooks Hutchinson

# **Enclosures**

cc: Docket 4490 Service List

Steve Scialabba (w/confidential attachments)

# Certificate of Service

I hereby certify that a copy of the cover letter and any materials accompanying this certificate was electronically transmitted to the individuals listed below.

Copies of this filing are being hand delivered to the Rhode Island Public Utilities Commission and the Rhode Island Division of Public Utilities and Carriers.

Just Sant	F.1 10.0017
	<u>February 12, 2015</u>
Joanne M. Scanlon	Date

# Docket No. 4490 - National Grid – 2015 SOS and RES Procurement Plans Service List updated 5/1/14

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Luly E. Massaro, Commission Clerk		
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#### **Narragansett Electric Company**

# January 9, 2015 Request for Power Supply Proposals

February 11, 2015 Initial Bid Prices (\$ / MWh) at Wholesale Delivery Point, Excluding cost of RES Compliance 100% of Industrial, 20% Residential, 30% Commercial Load Obligations

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February 11, 2015 Initial Bid Prices (¢ / kWh) at Retail Customer Meter, Excluding RES Compliance 100% of Industrial, 20% Residential, 30% Commercial Load Obligations

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SO Procurement Plan Update - Retail Rate Summary

As of : February 11, 2015

cents/kWh

Actual Retail Rates (excluding RES & reconciliations). Not loadweighted. Includes spot purchases (if applicable). Based upon Contracts awarded for those Rate Periods. Does not include spot purchases. Bold dates indicate change in rates for a customer group.

		Large	е		Small						
	Rates filed by:	Monthly Rate	Award %	Monthly Rate	Award %	Retail Rate					
Jan-10	11/30/09	7.890	100%	10.040	100%	9.251					
Feb-10		8.137	100%	10.277	100%	9.251					
Mar-10		8.097	100%	9.241	100%	9.251					
Apr-10	2/28/10	7.692	100%	9.166	100%	9.251					
May-10		7.549	100%	8.764	100%	9.251					
Jun-10		7.503	100%	8.815	100%	9.251					
Jul-10	5/31/10	6.773	100%	8.990	100%	9.251					
Aug-10		7.126	100%	9.149	100%	9.251					
Sep-10		6.584	100%	8.819	100%	9.251					
Oct-10	8/31/10	6.655	100%	8.346	100%	9.051					
Nov-10		6.902	100%	8.336	100%	9.051					
Dec-10		7.325	100%	8.671	100%	9.051					
Jan-11	11/30/10	6.978	100%	9.883	100%	9.051					
Feb-11		6.843	100%	10.045	100%	9.051					
Mar-11		6.001	100%	9.024	100%	9.051					

	Rates filed by:	Indust Monthly Rate			Residential Award %	Retail Rate	Monthly Rate	ommercial Award %	Retail Rate
\pr-11	2/28/11	6.211	100%	Monthly Rate 7.069	100%	6.833	7.020	100%	
	2/20/11	6.218	100%	6.908	100%		6.856	100%	
May-11 Jun-11				6.502	100%	6.833	6.576	100%	
Jun-11 Jul-11	E/04/44	6.091	100%		100%	6.833		100%	
	5/31/11	6.336	100%	6.779		6.833	6.965		
ug-11		6.504	100%	6.983	100%		7.019	100%	
Sep-11		6.559	100%	6.555	100%	6.833	6.633	100%	
Oct-11	8/31/11	5.929	100%	6.664	100%	6.833	6.754	100%	
lov-11		6.214	100%	6.796	100%	6.833	6.854	100%	
ec-11		7.444	100%	7.242	100%	6.833	7.188	100%	
lan-12	11/30/11	8.414	100%	8.681	100%	7.405	8.549	100%	7.219
eb-12		7.800	100%	8.673	100%	7.405	8.279	100%	7.219
/ar-12		6.150	100%	6.958	100%	7.405	6.867	100%	7.219
Apr-12	2/29/12	4.767	100%	6.882	100%	7.405	6.643	100%	7.219
1ay-12		4.709	100%	6.743	100%	7.405	6.557	100%	
Jun-12		4.320	100%	6.490	100%	7.405	6.417	100%	
Jul-12	5/31/12			6.453			5.694	100%	
ug-12	0/01/12	4.679	100%	6.555	100%	6.540	5.660	100%	
Sep-12		4.739	100%	6.124	100%	6.540	5.291	100%	
Oct-12	8/31/12		100%	6.407	100%			100%	
	8/31/12					6.540	5.347		
lov-12		4.980	100%	6.506	100%	6.540	5.567	100%	
ec-12		6.031	100%	7.196	100%	6.540	6.547	100%	
lan-13	11/30/12		100%	8.266	100%		8.283	100%	
eb-13		8.314	100%	8.021	100%	6.711	7.850	100%	
/lar-13		6.187	100%	6.339	100%	6.711	6.074	100%	6.483
Apr-13	2/28/13	5.670	100%	6.021	100%	6.711	5.747	100%	6.483
1ay-13		5.203	100%	5.810	100%	6.711	5.356	100%	6.483
Jun-13		6.008	100%	5.811	100%	6.711	5.588	100%	6.483
Jul-13	5/31/13		100%	6.512		6.555	6.789	100%	
ug-13	0,01,10	6.596	100%	6.430	100%	6.555	6.598	100%	
Sep-13		5.844	100%	6.139	100%	6.555	5.907	100%	
Oct-13	8/31/13		100%	6.284	100%	6.555	6.119	100%	
lov-13	0/31/13	5.730	100%	6.478	100%	6.555	6.761	100%	
ec-13		9.342	100%	7.484	100%	6.555		100%	
	44/00/40						8.477		
lan-14	11/30/13		100%	10.753	100%	8.162	11.993	100%	
eb-14		11.633	100%	10.547	100%	8.162	11.867	100%	
Лаг-14		7.186	100%	7.668	100%	8.162	7.636	100%	
Apr-14	2/28/14		100%	6.775	100%	8.162	6.145	100%	
1ay-14		6.616	100%	6.431	100%	8.162	5.687	100%	8.253
Jun-14		8.311	100%	6.799	100%	8.162	6.191	100%	8.253
Jul-14	5/31/14		100%	7.236	100%	7.589	7.994	100%	
lug-14		7.795	100%	7.010		7.589	7.597	100%	
Sep-14		6.866	100%	6.399		7.589	6.517	100%	
Oct-14	8/31/14		100%	6.613		7.589	6.553	100%	
lov-14	0/31/14	7.288	100%	7.882		7.589	8.797	100%	
ec-14			100%			7.589			
	44/00/0044	14.326		10.395	100%		12.602	100%	
lan-15	11/28/2014		100%	18.345	100%	11.330	19.815	100%	
eb-15		20.609	100%	17.444	100%	11.330	19.277	100%	
Лаг-15		12.326	100%	10.410		11.330		100%	
Apr-15	2/27/2015			7.743		11.330		100%	
1ay-15				6.598		11.330	6.231	100%	
Jun-15				7.438	100%	11.330	7.630	100%	12.062
Jul-15	5/29/2015								
ug-15									
Sep-15									
Oct-15	8/31/2015								
lov-15	0/0 // 20 // 0								
ec-15									
lan-16	11/30/2015	l							
	11/30/2013								
eb-16									
Mar-16	0.00.05								
\pr-16	2/29/2016								
1ay-16		1							
Jun-16									
Jul-16	5/31/2016								
ug-16									
Sep-16									
Oct-16	8/31/2016	<b>—</b>							
	0/31/2016								
lov-16		1							
ec-16		1							

SO Procurement Plan Update - Residential

As of: February 11, 2015

\$/MWh

All Data in Blue is actual or known data used to set Retail Rates for that Rate Period

All Data in Green is Indicative Price results for that Rate Period

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SO Procurement Plan Update - Commercial

As of: February 11, 2015

\$/MWh

All Data in Blue is actual or known data used to set Retail Rates for that Rate Period

All Data in Green is Indicative Price results for that Rate Period

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# SO Procurement Plan Update - Industrial

As of: February 11, 2015

All Data in Blue is actual or known data used to set Retail Rates for that Rate Period

**\$/MWh** All Data in Green is Indicative Price results for that Rate Period

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SO Procurement Plan Update - Large & Small

As of: February 11, 2015

All Data in Blue is actual or known data used to set Retail Rates for that Rate Period

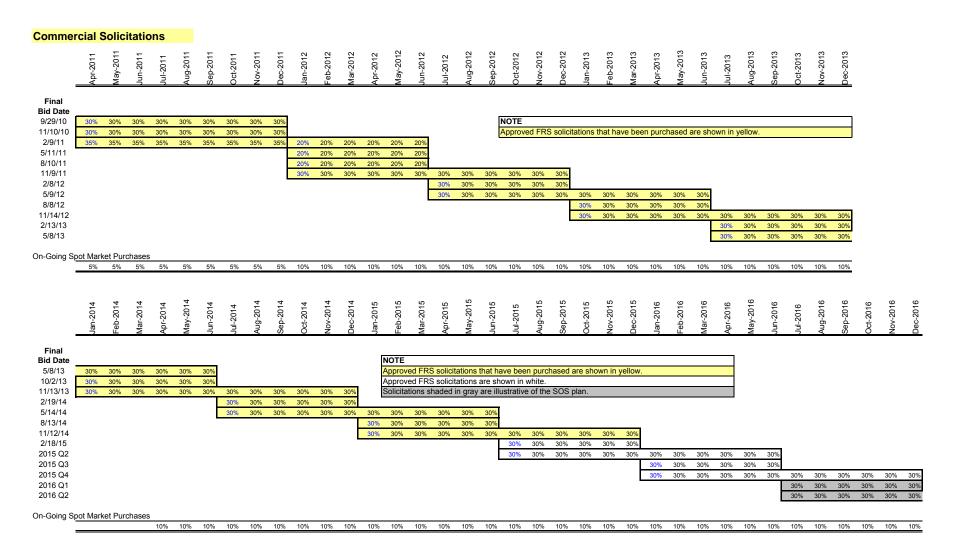
All Data in Green is Indicative Price results for that Rate Period

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Residen	tial S	olicit	atior	ıs																																
	Apr-2011	May-2011	Jun-2011	Jul-2011	Aug-2011	Sep-2011	Oct-2011	Nov-2011	Dec-2011	Jan-2012	Feb-2012	Mar-2012	Apr-2012	May-2012	Jun-2012	Jul-2012	Aug-2012	Sep-2012	Oct-2012	Nov-2012	Dec-2012	Jan-2013	Feb-2013	Mar-2013	Apr-2013	May-2013	Jun-2013	Jul-2013	Aug-2013	Sep-2013	Oct-2013	Nov-2013	Dec-2013			
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	Jan-2014	eb-2014	//ar-2014	pr-2014	lay-2014	un-2014	ul-2014	ug-2014	Sep-2014	Oct-2014	Nov-2014	Jec-2014	lan-2015	eb-2015	lar-2015	pr-2015	//ay-2015	un-2015	ul-2015	ug-201	ep-2015	Oct-2015	Jov-2015	Dec-2015	Jan-2016	eb-2016	lar-2016	-2016	/ay-2016	un-2016	ul-2016	ug-2016	-50	Oct-2016	Nov-2016	Dec-2016
_	Jan	Feb	Mar	Apr	Мау	Jun	Jul	Aug	Sep	Oct	Nov	рес	Jan	Feb	Mar	Apr	Мау	Jun	Jul	Aug	Sep	Oct	No.	Dec	Jan	Feb	Mar	Apr-	Мау	Jun	Jul	Aug	Sep-2016	Oct	Š	Dec
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11/14/12	15%	15%	15%	15%	15%	15%	15%	15%	15%	15%	15%	15%				Solicit					lacoa c	0 0110	,	0011.												
2/13/13	20%	20%	20%	20%	20%	20%	20%	20%	20%	20%	20%	20%	S	olicitat	ions sl	naded i	n gray	are illu	strative	of the	SOS p	olan.														
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2016 Q1																															20%	20%	20%	20%	20%	20%
On-Going Sp	ot Mark	et Pur	hases																																	
3 - 1	10%	10%	10%	10%	10%	10%	10%	10%	10%	10%	10%	10%	10%	10%	10%	10%	10%	10%	10%	10%	10%	10%	10%	10%	10%	10%	10%	10%	10%	10%	10%	10%	10%	10%	10%	10%

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