

October 30, 2014

**BY HAND DELIVERY AND ELECTRONIC MAIL**

Luly E. Massaro, Commission Clerk  
Rhode Island Public Utilities Commission  
89 Jefferson Boulevard  
Warwick, RI 02888

**RE: Docket 4393 - Standard Offer Reconciliation Report**

Dear Ms. Massaro:

I have enclosed ten (10) copies of National Grid's<sup>1</sup> Standard Offer Service (SOS) Reconciliation Report (Report). The Report provides the status of the reconciliations related to the provision of SOS, including SOS supply costs, SOS administrative costs, and Renewable Energy Standard costs based on actual revenues for the period January 1, 2014 through September 30, 2014 and actual expenses for the period January 1, 2014 through August 31, 2014.

Attachment 1 of this Report shows the Company's SOS reconciliation in total, as well as individually for the Industrial Group, the Commercial Group, and the Residential Group for the period January 1, 2014 through September 30, 2014. Attachment 2 includes the reconciliation of SOS administrative costs, shown separately for the Industrial Group, the Commercial Group, and the Residential Group, in accordance with the Company's Standard Offer Adjustment Provision, RIPUC No. 2113. Attachment 3 shows the reconciliation of the revenues and expenses attributable to compliance with the Renewable Energy Standard.

In Order No. 20125 in Docket No. 4149, the Rhode Island Public Utilities Commission directed the Company to include in its quarterly SOS reconciliation reports a comparison of estimated Small Customer SOS spot market purchases to actual SOS spot market costs incurred to date. The Company has prepared a comparison of spot market price estimates included in the Residential Group and in the Commercial Group SOS rates to actual all-in spot prices for the period January 2013 through September 2014. *See* Attachment 4.

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<sup>1</sup> The Narragansett Electric Company d/b/a National Grid (National Grid or the Company).

Luly E. Massaro, Commission Clerk  
Docket 4393 – Standard Offer Reconciliation Report  
October 30, 2014  
Page 2 of 2

Thank you for your attention to this filing. If you have any questions regarding the enclosed Report, please contact me at (781) 907-2121.

Very truly yours,



Raquel J. Webster

Enclosures

cc: Docket 4393 Service List  
Leo Wold, Esq.  
Steve Scialabba, RI Division

Certificate of Service

I hereby certify that a copy of the cover letter and/or any materials accompanying this certificate were electronically transmitted to the individuals listed below. Copies of this filing will be hand delivered to the RI Public Utilities Commission and to the RI Division of Public Utilities and Carriers.



October 30, 2014

\_\_\_\_\_  
Joanne M. Scanlon

**Docket No. 4393 - National Grid – 2014 SOS and RES Procurement Plans  
Service List updated 4/22/14**

<b>Name/Address</b>	<b>E-mail Distribution</b>	<b>Phone</b>
Thomas R. Teehan, Esq. National Grid 280 Melrose St. Providence, RI 02907	<a href="mailto:Thomas.teehan@nationalgrid.com">Thomas.teehan@nationalgrid.com</a>	401-784-7667
	<a href="mailto:Celia.obrien@nationalgrid.com">Celia.obrien@nationalgrid.com</a>	
	<a href="mailto:Brooke.Skulley@nationalgrid.com">Brooke.Skulley@nationalgrid.com</a>	
	<a href="mailto:Joanne.scanlon@nationalgrid.com">Joanne.scanlon@nationalgrid.com</a>	
	<a href="mailto:margaret.janzen@nationalgrid.com">margaret.janzen@nationalgrid.com</a>	
Leo Wold, Esq. Karen Lyons, Esq. Dept. of Attorney General 150 South Main St. Providence, RI 02903	<a href="mailto:Lwold@riag.ri.gov">Lwold@riag.ri.gov</a>	401-222-2424
	<a href="mailto:Sscialabba@dpuc.ri.gov">Sscialabba@dpuc.ri.gov</a>	
	<a href="mailto:Jshilling@dpuc.ri.gov">Jshilling@dpuc.ri.gov</a>	
	<a href="mailto:Klynch@dpuc.ri.gov">Klynch@dpuc.ri.gov</a>	
	<a href="mailto:Jspirito@dpuc.ri.us">Jspirito@dpuc.ri.us</a>	
	<a href="mailto:dmacrae@riag.ri.gov">dmacrae@riag.ri.gov</a>	
	<a href="mailto:jmunoz@riag.ri.gov">jmunoz@riag.ri.gov</a>	
Richard Hahn LaCapra Associates One Washington Mall, 9 <sup>th</sup> floor Boston, MA 02108	<a href="mailto:rhahn@lacapra.com">rhahn@lacapra.com</a>	617-778-2467
Mary Neal LaCapra Associates	<a href="mailto:mneal@lacapra.com">mneal@lacapra.com</a>	
<b>File an original &amp; 10 copies w/:</b> Luly E. Massaro, Commission Clerk Public Utilities Commission 89 Jefferson Blvd. Warwick, RI 02888	<a href="mailto:Luly.massaro@puc.ri.gov">Luly.massaro@puc.ri.gov</a>	401-780-2017
	<a href="mailto:Alan.nault@puc.ri.gov">Alan.nault@puc.ri.gov</a>	
	<a href="mailto:Amy.Dalessandro@puc.ri.gov">Amy.Dalessandro@puc.ri.gov</a>	
	<a href="mailto:Todd.bianco@puc.ri.gov">Todd.bianco@puc.ri.gov</a>	

**Attachment 1**

**The Narragansett Electric Company  
Report to the RIPUC  
Standard Offer Reconciliation**

**for the period  
January 2014 through December 2014**

**Submitted: October 2014**

**STANDARD OFFER SERVICE RECONCILIATION**  
**For the Period January 1, 2014 through December 31, 2014**

**BASE RECONCILIATION - ALL CLASSES**

Month	Over/(Under) Beginning Balance (a)	SOS Revenue (b)	SOS Expense (c)	Monthly Over/(Under) (d)	Over/(Under) Ending Balance (e)	Over/(Under) Ending Balance w/ Unbilled Revenue (f)
(1) Jan-14	\$0	\$20,163,518	\$58,464,972	(\$38,301,455)	(\$38,301,455)	(\$14,428,963)
Feb-14	(\$38,301,455)	\$43,404,530	\$48,896,041	(\$5,491,511)	(\$43,792,965)	(\$22,325,241)
Mar-14	(\$43,792,965)	\$39,032,226	\$33,054,054	\$5,978,172	(\$37,814,793)	(\$20,392,322)
Apr-14	(\$37,814,793)	\$31,677,220	\$24,793,720	\$6,883,501	(\$30,931,292)	(\$14,922,369)
May-14	(\$30,931,292)	\$29,107,133	\$22,759,866	\$6,347,267	(\$24,584,026)	(\$9,379,202)
Jun-14	(\$24,584,026)	\$27,645,135	\$27,198,813	\$446,322	(\$24,137,704)	(\$4,749,501)
Jul-14	(\$24,137,704)	\$35,251,278	\$37,842,404	(\$2,591,126)	(\$26,728,830)	(\$5,850,294)
Aug-14	(\$26,728,830)	\$37,960,975	\$32,924,471	\$5,036,503	(\$21,692,327)	(\$3,180,433)
Sep-14	(\$21,692,327)	\$33,657,989	\$0	\$33,657,989	\$11,965,662	\$0
Oct-14	\$11,965,662	\$0	\$0	\$0	\$11,965,662	\$0
Nov-14	\$11,965,662	\$0	\$0	\$0	\$11,965,662	\$0
Dec-14	\$11,965,662	\$0	\$0	\$0	\$11,965,662	\$0
(2) Jan-15	\$11,965,662	\$0	\$0	\$0	\$11,965,662	\$0
Subtotal	\$0	\$297,900,004	\$285,934,342	\$11,965,662	\$11,965,662	(\$3,180,433)

Adjustments

(3) Remaining Balance from Over(Under) Recovery incurred during 2012						(\$877,896)
Ending Balance Prior to Application of Interest						(\$4,058,329)
(4) Interest						(\$45,825)
Ending Balance Including Interest						(\$4,104,154)

- (1) Reflects revenues based on kWhs consumed after January 1  
(2) Reflects revenues based on kWhs consumed prior to January 1  
(3) Sum of final values on Attachment 1, Page 7, Section 1, columns (g)  
(4) [(Beginning balance + ending balance) ÷ 2] x [(1.8% x 2/12) + (2.35% x 10/12)]

Column Notes:

- Column (a) Column (e) from previous row  
Column (b) Pages 2, 3 and 4, column (b)  
Column (c) Page 6, column (e)  
Column (d) Column (b) - Column (c)  
Column (e) Column (a) + Column (d)  
Column (f) Column (e) + 55% of following month Column (b)

STANDARD OFFER SERVICE RECONCILIATION  
For the Period January 1, 2014 through December 31, 2014

Base Reconciliation - By Customer Group

<b>Residential</b>						
<u>Month</u>	<u>Over/(Under) Beginning Balance</u> (a)	<u>Revenue</u> (b)	<u>Expense</u> (c)	<u>Monthly Over/(Under)</u> (d)	<u>Over/(Under) Ending Balance</u> (e)	<u>Over/(Under) Ending Balance w/ Unbilled Revenue</u> (f)
(1) Jan-14	\$0	\$10,653,622	\$34,299,545	(\$23,645,922)	(\$23,645,922)	(\$11,206,026)
Feb-14	(\$23,645,922)	\$22,617,994	\$27,796,216	(\$5,178,222)	(\$28,824,144)	(\$16,780,890)
Mar-14	(\$28,824,144)	\$21,896,826	\$19,475,692	\$2,421,134	(\$26,403,011)	(\$16,337,226)
Apr-14	(\$26,403,011)	\$18,301,427	\$13,128,238	\$5,173,190	(\$21,229,821)	(\$11,977,228)
May-14	(\$21,229,821)	\$16,822,896	\$12,569,529	\$4,253,367	(\$16,976,454)	(\$8,163,827)
Jun-14	(\$16,976,454)	\$16,022,957	\$14,396,444	\$1,626,514	(\$15,349,940)	(\$3,858,009)
Jul-14	(\$15,349,940)	\$20,894,420	\$21,555,358	(\$660,938)	(\$16,010,878)	(\$4,210,587)
Aug-14	(\$16,010,878)	\$21,455,075	\$18,356,476	\$3,098,599	(\$12,912,279)	(\$2,170,380)
Sep-14	(\$12,912,279)	\$19,530,726	\$0	\$19,530,726	\$6,618,447	\$0
Oct-14	\$6,618,447	\$0	\$0	\$0	\$6,618,447	\$0
Nov-14	\$6,618,447	\$0	\$0	\$0	\$6,618,447	\$0
Dec-14	\$6,618,447	\$0	\$0	\$0	\$6,618,447	\$0
(2) Jan-15	\$6,618,447	\$0	\$0	\$0	\$6,618,447	\$0
<u>Adjustments</u>						
(3) Remaining Balance from Over(Under) Recovery incurred during 2012						(\$75,637)
Ending Balance Prior to Application of Interest						(\$2,246,017)
(4) Interest						(\$25,361)
Ending Balance Including Interest						<u>(\$2,271,378)</u>

- (1) Reflects revenues based on kWhs consumed after January 1
- (2) Reflects revenues based on kWhs consumed prior to January 1
- (3) Sum of final values on Attachment 1, Page 7, Section 1, columns (g)
- (4)  $[(\text{Beginning Balance} + \text{Ending Balance}) \div 2] \times [(1.8\% \times 2/12) + (2.35\% \times 10/12)]$

Column Notes:

- (a) Column (e) from previous row
- (b) Page 5, Column (a)
- (c) Page 6, Column (d)
- (d) Column (b) - Column (c)
- (e) Column (a) + Column (d)

STANDARD OFFER SERVICE RECONCILIATION  
For the Period January 1, 2014 through December 31, 2014

Base Reconciliation - By Customer Group

<b>Commercial</b>						
<u>Month</u>	<u>Over/(Under) Beginning Balance</u> (a)	<u>Revenue</u> (b)	<u>Expense</u> (c)	<u>Monthly Over/(Under)</u> (d)	<u>Over/(Under) Ending Balance</u> (e)	<u>Over/(Under) Ending Balance w/ Unbilled Revenue</u> (f)
(1) Jan-14	\$0	\$5,582,901	\$15,199,607	(\$9,616,706)	(\$9,616,706)	(\$3,336,404)
Feb-14	(\$9,616,706)	\$11,418,731	\$13,335,551	(\$1,916,819)	(\$11,533,526)	(\$6,079,877)
Mar-14	(\$11,533,526)	\$9,915,725	\$8,518,586	\$1,397,139	(\$10,136,386)	(\$5,969,083)
Apr-14	(\$10,136,386)	\$7,576,915	\$5,731,940	\$1,844,975	(\$8,291,411)	(\$4,534,840)
May-14	(\$8,291,411)	\$6,830,129	\$5,371,651	\$1,458,478	(\$6,832,934)	(\$3,167,942)
Jun-14	(\$6,832,934)	\$6,663,622	\$6,593,572	\$70,050	(\$6,762,884)	(\$2,116,587)
Jul-14	(\$6,762,884)	\$8,447,812	\$9,463,875	(\$1,016,063)	(\$7,778,947)	(\$2,596,794)
Aug-14	(\$7,778,947)	\$9,422,096	\$8,442,923	\$979,173	(\$6,799,774)	(\$2,075,465)
Sep-14	(\$6,799,774)	\$8,589,653	\$0	\$8,589,653	\$1,789,879	\$0
Oct-14	\$1,789,879	\$0	\$0	\$0	\$1,789,879	\$0
Nov-14	\$1,789,879	\$0	\$0	\$0	\$1,789,879	\$0
Dec-14	\$1,789,879	\$0	\$0	\$0	\$1,789,879	\$0
(2) Jan-15	\$1,789,879	\$0	\$0	\$0	\$1,789,879	\$0
<u>Adjustments</u>						
(3) Remaining Balance from Over(Under) Recovery incurred during 2012						\$82,570
Ending Balance Prior to Application of Interest						(\$1,992,895)
(4) Interest						(\$22,503)
Ending Balance Including Interest						<u>(\$2,015,398)</u>

- (1) Reflects revenues based on kWhs consumed after January 1  
(2) Reflects revenues based on kWhs consumed prior to January 1  
(3) Sum of final values on Attachment 1, Page 7, Section 1, columns (g)  
(4)  $[(\text{Beginning Balance} + \text{Ending Balance}) \div 2] \times [(1.8\% \times 2/12) + (2.35\% \times 10/12)]$

Column Notes:

- (a) Column (e) from previous row  
(b) Page 5, Column (c)  
(c) Page 6, Column (d)  
(d) Column (b) - Column (c)  
(e) Column (a) + Column (d)

STANDARD OFFER SERVICE RECONCILIATION  
For the Period January 1, 2014 through December 31, 2014

Base Reconciliation - By Customer Group

<b>Industrial</b>						
<u>Month</u>	<u>Over/(Under) Beginning Balance</u> (a)	<u>Revenue</u> (b)	<u>Expense</u> (c)	<u>Monthly Over/(Under)</u> (d)	<u>Over/(Under) Ending Balance</u> (e)	<u>Over/(Under) Ending Balance w/ Unbilled Revenue</u> (f)
(1) Jan-14	\$0	\$3,926,995	\$8,965,820	(\$5,038,826)	(\$5,038,826)	\$113,467
Feb-14	(\$5,038,826)	\$9,367,805	\$7,764,275	\$1,603,531	(\$3,435,295)	\$535,526
Mar-14	(\$3,435,295)	\$7,219,675	\$5,059,776	\$2,159,899	(\$1,275,396)	\$1,913,987
Apr-14	(\$1,275,396)	\$5,798,878	\$5,933,542	(\$134,664)	(\$1,410,060)	\$1,589,699
May-14	(\$1,410,060)	\$5,454,108	\$4,818,686	\$635,422	(\$774,638)	\$1,952,567
Jun-14	(\$774,638)	\$4,958,556	\$6,208,798	(\$1,250,242)	(\$2,024,880)	\$1,225,094
Jul-14	(\$2,024,880)	\$5,909,045	\$6,823,170	(\$914,125)	(\$2,939,005)	\$957,087
Aug-14	(\$2,939,005)	\$7,083,804	\$6,125,072	\$958,732	(\$1,980,273)	\$1,065,412
Sep-14	(\$1,980,273)	\$5,537,610	\$0	\$5,537,610	\$3,557,336	\$0
Oct-14	\$3,557,336	\$0	\$0	\$0	\$3,557,336	\$0
Nov-14	\$3,557,336	\$0	\$0	\$0	\$3,557,336	\$0
Dec-14	\$3,557,336	\$0	\$0	\$0	\$3,557,336	\$0
(2) Jan-15	\$3,557,336	\$0	\$0	\$0	\$3,557,336	\$0
<u>Adjustments</u>						
(3) Remaining Balance from Over(Under) Recovery incurred during 2012						(\$884,829)
Ending Balance Prior to Application of Interest						\$180,582
(4) Interest						\$2,039
Ending Balance Including Interest						<u>\$182,622</u>

- (1) Reflects revenues based on kWhs consumed after January 1  
(2) Reflects revenues based on kWhs consumed prior to January 1  
(3) Sum of final values on Attachment 1, Page 7, Section 1, columns (g)  
(4)  $[(\text{Beginning Balance} + \text{Ending Balance}) \div 2] \times [(1.8\% \times 2/12) + (2.35\% \times 10/12)]$

Column Notes:

- (a) Column (e) from previous row  
(b) Page 5, Column (c)  
(c) Page 6, Column (c)  
(d) Column (b) - Column (c)  
(e) Column (a) + Column (d)

**STANDARD OFFER SERVICE RECONCILIATION**  
**For the Period January 1, 2014 through December 31, 2014**

Revenue

		Residential			Commercial			Industrial			Grand
		Total Base	Base	HVM	Total Base	Base	HVM	Total Base	Total Base		
		Revenues	Revenues	Discount	Revenues	Revenues	Discount	Revenues	Revenue		
		(a)	(a)	(b)	(c)	(a)	(b)	(c)	(d)		
(1)	Jan-14	\$10,653,622	\$5,584,173	(\$1,272)	\$5,582,901	\$3,954,965	(\$27,970)	\$3,926,995	\$20,163,518		
	Feb-14	\$22,617,994	\$11,420,159	(\$1,428)	\$11,418,731	\$9,417,116	(\$49,311)	\$9,367,805	\$43,404,530		
	Mar-14	\$21,896,826	\$9,916,716	(\$991)	\$9,915,725	\$7,240,224	(\$20,549)	\$7,219,675	\$39,032,226		
	Apr-14	\$18,301,427	\$7,577,709	(\$793)	\$7,576,915	\$5,826,871	(\$27,993)	\$5,798,878	\$31,677,220		
	May-14	\$16,822,896	\$6,830,896	(\$767)	\$6,830,129	\$5,472,706	(\$18,598)	\$5,454,108	\$29,107,133		
	Jun-14	\$16,022,957	\$6,664,404	(\$783)	\$6,663,622	\$4,979,546	(\$20,990)	\$4,958,556	\$27,645,135		
	Jul-14	\$20,894,420	\$8,448,932	(\$1,120)	\$8,447,812	\$5,937,161	(\$28,116)	\$5,909,045	\$35,251,278		
	Aug-14	\$21,455,075	\$9,423,373	(\$1,277)	\$9,422,096	\$7,110,788	(\$26,985)	\$7,083,804	\$37,960,975		
	Sep-14	\$19,530,726	\$8,590,600	(\$947)	\$8,589,653	\$5,559,766	(\$22,156)	\$5,537,610	\$33,657,989		
	Oct-14	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0		
	Nov-14	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0		
	Dec-14	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0		
(2)	Jan-15	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0		
<b>Totals</b>		<b>\$168,195,944</b>	<b>\$74,456,961</b>	<b>(\$9,377)</b>	<b>\$74,447,584</b>	<b>\$55,499,143</b>	<b>(\$242,668)</b>	<b>\$55,256,475</b>	<b>\$297,900,004</b>		

(1) Reflects revenues based on kWhs consumed after January 1  
(2) Reflects revenues based on kWhs consumed prior to January 1

Column Notes:

- (a) Monthly revenue reports
- (b) Monthly revenue reports
- (c) Col (a) + col (b)
- (d) Residential column (a) + Commercial column (c) + Industrial column (c)

**STANDARD OFFER SERVICE RECONCILIATION  
For the Period January 1, 2014 through December 31, 2014**

**Expense**

Month	Residential				Commercial				Industrial			Grand Total Expense	
	Base Offer Expense	Standard Reallocations & Other	Supplier Spot Market Purchases	Total	Base Offer Expense	Standard Reallocations & Other	Supplier Spot Market Purchases	Total	Base Offer Expense	Standard Reallocations & Other	Supplier Spot Market Purchases		Total
	(a)	(b)	(c)	(d)	(a)	(b)	(c)	(d)	(a)	(b)	(c)	(d)	(e)
Jan-14	\$27,582,910	\$96,251	\$6,620,384	\$34,299,545	\$12,736,532	\$20,662	\$2,442,413	\$15,199,607	\$8,975,570	(\$9,750)	\$8,965,820		\$58,464,972
Feb-14	\$23,101,108	(\$340,621)	\$5,035,729	\$27,796,216	\$11,184,416	\$105,738	\$2,045,397	\$13,335,551	\$7,695,021	\$69,254	\$7,764,275		\$48,896,041
Mar-14	\$17,200,126	\$144,358	\$2,131,209	\$19,475,692	\$7,641,735	\$18,566	\$858,285	\$8,518,586	\$5,125,366	(\$65,590)	\$5,059,776		\$33,054,054
Apr-14	\$11,930,308	\$27,621	\$1,170,309	\$13,128,238	\$5,391,011	(\$202,507)	\$543,437	\$5,731,940	\$5,516,654	\$416,888	\$5,933,542		\$24,793,720
May-14	\$10,995,667	\$368,301	\$1,205,560	\$12,569,529	\$5,075,064	(\$321,561)	\$618,149	\$5,371,651	\$4,372,619	\$446,067	\$4,818,686		\$22,759,866
Jun-14	\$13,643,053	(\$116,333)	\$869,723	\$14,396,444	\$6,235,089	(\$132,558)	\$491,040	\$6,593,572	\$5,822,975	\$385,823	\$6,208,798		\$27,198,813
Jul-14	\$19,944,445	\$177,053	\$1,433,860	\$21,555,358	\$8,984,773	(\$167,401)	\$646,504	\$9,463,875	\$6,849,915	(\$26,745)	\$6,823,170		\$37,842,404
Aug-14	\$16,639,266	\$78,063	\$1,639,147	\$18,356,476	\$7,834,209	(\$91,946)	\$700,661	\$8,442,923	\$6,137,754	(\$12,682)	\$6,125,072		\$32,924,471
Sep-14	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0		\$0
Oct-14	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0		\$0
Nov-14	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0		\$0
Dec-14	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0		\$0
Totals	\$141,036,883	\$434,694	\$20,105,921	\$161,577,498	\$65,082,828	(\$771,008)	\$8,345,885	\$72,657,705	\$50,495,874	\$1,203,265	\$51,699,139		\$285,934,342

Column Notes:

- (a) From monthly Standard Offer Service invoices
- (b) From monthly Standard Offer Service invoices
- (c) From monthly Standard Offer Service invoices
- (d) Column (a) + column (b) + column (c)
- (e) Residential column (d) + Commercial column (d) + Industrial column (c)

**STANDARD OFFER SERVICE RECONCILIATION**  
**For the Period January 1, 2014 through December 31, 2014**

**Status of Prior Period Reconciliation Amounts**

**Section 1**

**Reconciliation Period:** January 2012 through December 2012  
**Recovery Period:** April 2013 through March 2014  
**Beginning Balance:** Schedule JAL-2, Docket No. 4391

Month	Residential							Commercial							Industrial																									
	Over/(Under) Beginning Balance	Charge/(Refund)	Ending Balance	Interest Balance	Interest Rate	Interest	Ending Over/(Under) Recovery w/Interest	Over/(Under) Beginning Balance	Charge/(Refund)	Ending Balance	Interest Balance	Interest Rate	Interest	Ending Over/(Under) Recovery w/Interest	Over/(Under) Beginning Balance	Charge/(Refund)	Ending Balance	Interest Balance	Interest Rate	Interest	Ending Over/(Under) Recovery w/Interest																			
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(a)	(b)	(c)	(d)	(e)	(f)	(g)																			
Jan-13	\$2,567,667		\$2,567,667	\$2,567,667	2.78%	\$5,948	\$2,573,615	(\$1,075,066)		(\$1,075,066)	(\$1,075,066)	2.78%	(\$2,491)	(\$1,077,557)	\$3,260,378		\$3,260,378	\$3,260,378	2.78%	\$7,553	\$3,267,931																			
Feb-13	\$2,573,615		\$2,573,615	\$2,573,615	2.78%	\$5,962	\$2,579,578	(\$1,077,557)		(\$1,077,557)	(\$1,077,557)	2.78%	(\$2,496)	(\$1,080,053)	\$3,267,931		\$3,267,931	\$3,267,931	2.78%	\$7,571	\$3,275,502																			
Mar-13	\$2,579,578		\$2,579,578	\$2,579,578	1.80%	\$3,869	\$2,583,447	(\$1,080,053)		(\$1,080,053)	(\$1,080,053)	1.80%	(\$1,620)	(\$1,081,673)	\$3,275,502		\$3,275,502	\$3,275,502	1.80%	\$4,913	\$3,280,415																			
Apr-13	\$2,583,447	(\$65,275)	\$2,518,172	\$2,550,810	1.80%	\$3,826	\$2,521,999	(\$1,081,673)	\$44,657	(\$1,037,016)	(\$1,059,345)	1.80%	(\$1,589)	(\$1,038,605)	\$3,280,415	(\$118,927)	\$3,161,488	\$3,220,952	1.80%	\$4,831	\$3,166,319																			
May-13	\$2,521,999	(\$174,772)	\$2,347,227	\$2,434,613	1.80%	\$3,652	\$2,350,879	(\$1,038,605)	\$88,228	(\$950,377)	(\$994,491)	1.80%	(\$1,492)	(\$951,869)	\$3,166,319	(\$283,514)	\$2,882,805	\$3,024,562	1.80%	\$4,537	\$2,887,342																			
Jun-13	\$2,350,879	(\$195,096)	\$2,155,783	\$2,253,331	1.80%	\$3,380	\$2,159,163	(\$951,869)	\$93,475	(\$858,394)	(\$905,132)	1.80%	(\$1,358)	(\$859,752)	\$2,887,342	(\$283,315)	\$2,604,027	\$2,745,685	1.80%	\$4,119	\$2,608,145																			
Jul-13	\$2,159,163	(\$286,009)	\$1,873,154	\$2,016,158	1.80%	\$3,024	\$1,876,178	(\$859,752)	\$111,165	(\$748,587)	(\$804,169)	1.80%	(\$1,206)	(\$749,793)	\$2,608,145	(\$386,492)	\$2,221,653	\$2,414,899	1.80%	\$3,622	\$2,225,275																			
Aug-13	\$1,876,178	(\$310,684)	\$1,565,494	\$1,720,836	1.80%	\$2,581	\$1,568,075	(\$749,793)	\$106,967	(\$642,825)	(\$696,309)	1.80%	(\$1,044)	(\$643,870)	\$2,225,275	(\$394,877)	\$1,830,399	\$2,027,837	1.80%	\$3,042	\$1,833,440																			
Sep-13	\$1,568,075	(\$236,310)	\$1,331,765	\$1,449,920	1.80%	\$2,175	\$1,333,940	(\$643,870)	\$103,971	(\$539,898)	(\$591,884)	1.80%	(\$888)	(\$540,786)	\$1,833,440	(\$342,433)	\$1,491,008	\$1,662,224	1.80%	\$2,493	\$1,493,501																			
Oct-13	\$1,333,940	(\$176,417)	\$1,157,523	\$1,245,731	1.80%	\$1,869	\$1,159,391	(\$540,786)	\$85,959	(\$454,827)	(\$497,807)	1.80%	(\$747)	(\$455,574)	\$1,493,501	(\$347,735)	\$1,145,766	\$1,319,634	1.80%	\$1,979	\$1,147,745																			
Nov-13	\$1,159,391	(\$178,886)	\$980,505	\$1,069,948	1.80%	\$1,605	\$982,110	(\$455,574)	\$84,739	(\$370,835)	(\$413,205)	1.80%	(\$620)	(\$371,455)	\$1,147,745	(\$325,164)	\$822,581	\$985,163	1.80%	\$1,478	\$824,059																			
Dec-13	\$982,110	(\$228,396)	\$753,715	\$867,912	1.80%	\$1,302	\$755,016	(\$371,455)	\$95,431	(\$276,024)	(\$323,740)	1.80%	(\$486)	(\$276,510)	\$824,059	(\$332,896)	\$491,162	\$657,611	1.80%	\$986	\$492,149																			
Jan-14	\$755,016	(\$265,789)	\$489,227	\$622,122	1.80%	\$933	\$490,160	(\$276,510)	\$106,429	(\$170,081)	(\$223,295)	1.80%	(\$335)	(\$170,416)	\$492,149	(\$414,068)	\$78,080	\$285,115	1.80%	\$428	\$78,508																			
Feb-14	\$490,160	(\$234,355)	\$255,805	\$372,983	1.80%	\$559	\$256,365	(\$170,416)	\$102,863	(\$67,553)	(\$118,985)	1.80%	(\$178)	(\$67,731)	\$78,508	(\$398,039)	(\$319,531)	(\$120,511)	1.80%	(\$181)	(\$319,712)																			
Mar-14	\$256,365	(\$225,540)	\$30,825	\$143,595	2.35%	\$281	\$31,106	(\$67,731)	\$97,914	\$30,182	(\$18,774)	2.35%	(\$37)	\$30,146	(\$319,712)	(\$354,333)	(\$674,045)	(\$496,878)	2.35%	(\$973)	(\$675,018)																			
Apr-14	\$31,106	(\$106,699)	(\$75,593)	(\$22,244)	2.35%	(\$44)	(\$75,637)	\$30,146	\$52,314	\$82,460	\$56,303	2.35%	\$110	\$82,570	(\$675,018)	(\$208,286)	(\$883,304)	(\$779,161)	2.35%	(\$1,526)	(\$884,829)																			
<b>Total Over/(Under) Recovery</b>																																								(\$877,896)

**Section 2**

**Reconciliation Period:** January 2013 through December 2013  
**Recovery Period:** April 2014 through March 2015  
**Beginning Balance:** Schedule JAL-2, Docket No. 4485

Month	Residential							Commercial							Industrial						
	Over/(Under) Beginning Balance	Charge/(Refund)	Ending Balance	Interest Balance	Interest Rate	Interest	Ending Over/(Under) Recovery w/Interest	Over/(Under) Beginning Balance	Charge/(Refund)	Ending Balance	Interest Balance	Interest Rate	Interest	Ending Over/(Under) Recovery w/Interest	Over/(Under) Beginning Balance	Charge/(Refund)	Ending Balance	Interest Balance	Interest Rate	Interest	Ending Over/(Under) Recovery w/Interest
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(a)	(b)	(c)	(d)	(e)	(f)	(g)
Jan-14	(\$5,290,123)		(\$5,290,123)	(\$5,290,123)	1.80%	(\$7,935)	(\$5,298,058)	(\$4,542,059)		(\$4,542,059)	(\$4,542,059)	1.80%	(\$6,813)	(\$4,548,872)	\$3,599,132		\$3,599,132	\$3,599,132	1.80%	\$5,399	\$3,604,531
Feb-14	(\$5,298,058)		(\$5,298,058)	(\$5,298,058)	1.80%	(\$7,947)	(\$5,306,005)	(\$4,548,872)		(\$4,548,872)	(\$4,548,872)	1.80%	(\$6,823)	(\$4,555,695)	\$3,604,531		\$3,604,531	\$3,604,531	1.80%	\$5,407	\$3,609,938
Mar-14	(\$5,306,005)		(\$5,306,005)	(\$5,306,005)	2.35%	(\$10,391)	(\$5,316,396)	(\$4,555,695)		(\$4,555,695)	(\$4,555,695)	2.35%	(\$8,922)	(\$4,564,617)	\$3,609,938		\$3,609,938	\$3,609,938	2.35%	\$7,069	\$3,617,007
Apr-14	(\$5,316,396)	\$114,260	(\$5,202,136)	(\$5,259,266)	2.35%	(\$10,299)	(\$5,212,436)	(\$4,564,617)	\$139,152	(\$4,425,465)	(\$4,495,041)	2.35%	(\$8,803)	(\$4,434,268)	\$3,617,007	(\$128,422)	\$3,488,585	\$3,552,796	2.35%	\$6,958	\$3,495,542
May-14	(\$5,212,436)	\$337,479	(\$4,874,957)	(\$5,043,696)	2.35%	(\$9,877)	(\$4,884,834)	(\$4,434,268)	\$363,743	(\$4,070,525)	(\$4,252,396)	2.35%	(\$8,328)	(\$4,078,853)	\$3,495,542	(\$260,561)	\$3,234,981	\$3,365,262	2.35%	\$6,590	\$3,241,571
Jun-14	(\$4,884,834)	\$328,042	(\$4,556,792)	(\$4,720,813)	2.35%	(\$9,245)	(\$4,566,037)	(\$4,078,853)	\$359,772	(\$3,719,080)	(\$3,898,967)	2.35%	(\$7,635)	(\$3,726,716)	\$3,241,571	(\$245,106)	\$2,996,465	\$3,119,018	2.35%	\$6,108	\$3,002,573
Jul-14	(\$4,566,037)	\$445,564	(\$4,120,473)	(\$4,343,255)	2.35%	(\$8,506)	(\$4,128,978)	(\$3,726,716)	\$418,720	(\$3,307,996)	(\$3,517,356)	2.35%	(\$6,888)	(\$3,314,884)	\$3,002,573	(\$254,469)	\$2,748,104	\$2,875,339	2.35%	\$5,631	\$2,753,735
Aug-14	(\$4,128,978)	\$485,366	(\$3,643,612)	(\$3,886,295)	2.35%	(\$7,611)	(\$3,651,223)	(\$3,314,884)	\$436,741	(\$2,878,143)	(\$3,096,513)	2.35%	(\$6,064)	(\$2,884,207)	\$2,753,735	(\$311,038)	\$2,442,698	\$2,598,216	2.35%	\$5,088	\$2,447,786
Sep-14	(\$3,651,223)	\$442,294	(\$3,208,929)	(\$3,430,076)	2.35%	(\$6,717)	(\$3,215,646)	(\$2,884,207)	\$417,845	(\$2,466,362)	(\$2,675,284)	2.35%	(\$5,239)	(\$2,471,601)	\$2,447,786	(\$268,418)	\$2,179,368	\$2,313,577	2.35%	\$4,531	\$2,183,899
Oct-14	(\$3,215,646)	\$0	(\$3,215,646)	(\$3,215,646)	2.35%	(\$6,297)	(\$3,221,943)	(\$2,471,601)	\$0	(\$2,471,601)	(\$2,471,601)	2.35%	(\$4,840)	(\$2,476,441)	\$2,183,899	\$0	\$2,183,899	\$2,183,899	2.35%	\$4,277	\$2,188,175
Nov-14	(\$3,221,943)	\$0	(\$3,221,943)	(\$3,221,943)	2.35%	(\$6,310)	(\$3,228,253)	(\$2,476,441)	\$0	(\$2,476,441)	(\$2,476,441)	2.35%	(\$4,850)	(\$2,481,291)	\$2,188,175	\$0	\$2,188,175	\$2,188,175	2.35%	\$4,285	\$2,192,461
Dec-14	(\$3,228,253)	\$0	(\$3,228,253)	(\$3,228,253)	2.35%	(\$6,322)	(\$3,234,575)	(\$2,481,291)	\$0	(\$2,481,291)	(\$2,481,291)	2.35%	(\$4,859)	(\$2,486,150)	\$2,192,461	\$0	\$2,192,461	\$2,192,461	2.35%	\$4,294	\$2,196,754
Jan-15	(\$3,234,575)	\$0	(\$3,234,575)	(\$3,234,575)	2.35%	(\$6,334)	(\$3,240,909)	(\$2,486,150)	\$0	(\$2,486,150)	(\$2,486,150)	2.35%	(\$4,869)	(\$2,491,019)	\$2,196,754	\$0	\$2,196,754	\$2,196,754	2.35%	\$4,302	\$2,201,056
Feb-15	(\$3,240,909)	\$0	(\$3,240,909)	(\$3,240,909)	2.35%	(\$6,347)	(\$3,247,256)	(\$2,491,019)	\$0	(\$2,491,019)	(\$2,491,019)	2.35%	(\$4,878)	(\$2,495,897)	\$2,201,056	\$0	\$2,201,056	\$2,201,056	2.35%	\$4,310	\$2,205,367
Mar-15	(\$3,247,256)	\$0	(\$3,247,256)	(\$3,247,256)	2.35%	(\$6,359)	(\$3,253,615)	(\$2,495,897)	\$0	(\$2,495,897)	(\$2,495,897)	2.35%	(\$4,888)	(\$2,500,785)	\$2,205,367	\$0	\$2,205,367	\$2,205,367	2.35%	\$4,319	\$2,209,685
Apr-15	(\$3,253,615)		(\$3,253,615)	(\$3,253,615)	2.35%	(\$6,372)	(\$3,259,987)	(\$2,500,785)		(\$2,500,785)	(\$2,500,785)	2.35%	(\$4,897)	(\$2,505,682)	\$2,209,685		\$2,209,685	\$2,209,685	2.35%	\$4,327	\$2,214,013

**Column Notes:**

- (a) Column (g) of previous row
- Jan- 2013 beginning balances per RIPUC Docket No. 4391 Schedule JAL-2, page 16 column (g), page 11 column (g) and page 6 column (g)
- Jan 2014 beginning balances per RIPUC Docket No. 4485 Schedule JAL-2, page 2 column (e)
- (b) Monthly revenue reports
- (c) Column (a) + Column (b)
- (d) (Column (a) + Column (c)) ÷ 2
- (e) Current Rate for Customer Deposits
- (f) [Column (d) x (Column (e))] ÷ 12
- (g) Column (c) + Column (f)

**Attachment 2**

**The Narragansett Electric Company**  
**Report to the RIPUC**

**Standard Offer Service Administrative Cost Adjustment Reconciliation**

**for the period**  
**January 2014 through December 2014**

**Submitted: October 2014**

**STANDARD OFFER SERVICE ADMINISTRATIVE COST ADJUSTMENT RECONCILIATION  
For the Period January 1, 2014 through December 31, 2014**

**BASE RECONCILIATION - ALL CUSTOMER GROUPS**

Month	Over/(Under) Beginning Balance (a)	SOS Admin. Cost Revenue (b)	SOS Admin. Cost Expense (c)	Monthly Over/(Under) (d)	Over/(Under) Ending Balance (e)
(1) Jan-14	\$0	\$250,411	\$424,483	(\$174,072)	(\$174,072)
Feb-14	(\$174,072)	\$530,761	\$729,756	(\$198,995)	(\$373,067)
Mar-14	(\$373,067)	\$503,854	\$673,633	(\$169,779)	(\$542,846)
Apr-14	(\$542,846)	\$481,635	\$582,679	(\$101,044)	(\$643,890)
May-14	(\$643,890)	\$532,151	\$556,889	(\$24,739)	(\$668,629)
Jun-14	(\$668,629)	\$513,942	\$537,575	(\$23,633)	(\$692,262)
Jul-14	(\$692,262)	\$645,176	\$642,017	\$3,160	(\$689,103)
Aug-14	(\$689,103)	\$703,400	\$679,143	\$24,257	(\$664,845)
Sep-14	(\$664,845)	\$645,348	\$621,038	\$24,311	(\$640,535)
Oct-14	(\$640,535)	\$0	\$0	\$0	(\$640,535)
Nov-14	(\$640,535)	\$0	\$0	\$0	(\$640,535)
Dec-14	(\$640,535)	\$0	\$0	\$0	(\$640,535)
(2) Jan-15	(\$640,535)	\$0	\$0	\$0	(\$640,535)

Adjustments

(3) Remaining Balance from Over(Under) Recovery incurred during 2012					(\$61,970)
Ending Balance Prior to Application of Interest					<u>(\$702,504)</u>
(4) Interest					(\$7,462)
Ending Balance Including Interest					<u><u>(\$709,967)</u></u>

- (1) Reflects revenues based on kWhs consumed after January 1  
(2) Reflects revenues based on kWhs consumed prior to January 1  
(3) Sum of final values on Attachment 2, Page 7, Section 1, columns (g)  
(4) [(Beginning Balance + Ending Balance) ÷ 2] x [(1.8% x 2/12) + (2.35% x 10/12)]

Column Notes:

- Column (a) Column (e) from previous row  
Column (b) per page 2, sum of column (b) for Residential, Commercial and Industrial customer groups  
Column (c) per page 2, sum of column (c) for Residential, Commercial and Industrial customer groups  
Column (d) Column (b) - Column (c)  
Column (e) Column (a) + Column (d)  
Column (f) Column (e) + 55% of following month Column (b)

**STANDARD OFFER SERVICE ADMINISTRATIVE COST ADJUSTMENT RECONCILIATION**  
**For the Period January 1, 2014 through December 31, 2014**

**Reconciliation By Customer Group**

Month	Residential					Commercial					Industrial				
	Over/(Under) Beginning Balance	Revenue	Expense	Monthly Over/(Under)	Over/(Under) Ending Balance	Over/(Under) Beginning Balance	Revenue	Expense	Monthly Over/(Under)	Over/(Under) Ending Balance	Over/(Under) Beginning Balance	Revenue	Expense	Monthly Over/(Under)	Over/(Under) Ending Balance
	(a)	(b)	(c)	(d)	(e)	(a)	(b)	(c)	(d)	(e)	(a)	(b)	(c)	(d)	(e)
Jan-14	\$0	\$159,036	\$238,927	(\$79,891)	(\$79,891)	\$0	\$56,992	\$111,883	(\$54,891)	(\$54,891)	\$0	\$34,383	\$73,673	(\$39,290)	(\$39,290)
Feb-14	(\$79,891)	\$326,033	\$397,396	(\$71,363)	(\$151,253)	(\$54,891)	\$127,949	\$190,151	(\$62,203)	(\$117,094)	(\$39,290)	\$76,779	\$142,208	(\$65,430)	(\$104,720)
Mar-14	(\$151,253)	\$313,627	\$387,435	(\$73,808)	(\$225,062)	(\$117,094)	\$121,835	\$170,961	(\$49,126)	(\$166,220)	(\$104,720)	\$68,393	\$115,237	(\$46,845)	(\$151,564)
Apr-14	(\$225,062)	\$280,687	\$342,197	(\$61,510)	(\$286,571)	(\$166,220)	\$125,778	\$142,422	(\$16,644)	(\$182,864)	(\$151,564)	\$75,170	\$98,061	(\$22,891)	(\$174,455)
May-14	(\$286,571)	\$298,316	\$326,815	(\$28,499)	(\$315,070)	(\$182,864)	\$148,984	\$135,476	\$13,508	(\$169,356)	(\$174,455)	\$84,850	\$94,598	(\$9,748)	(\$184,203)
Jun-14	(\$315,070)	\$285,717	\$316,024	(\$30,308)	(\$345,378)	(\$169,356)	\$146,957	\$133,235	\$13,722	(\$155,634)	(\$184,203)	\$81,268	\$88,316	(\$7,048)	(\$191,250)
Jul-14	(\$345,378)	\$388,384	\$384,092	\$4,291	(\$341,087)	(\$155,634)	\$170,860	\$157,596	\$13,264	(\$142,370)	(\$191,250)	\$85,933	\$100,329	(\$14,396)	(\$205,646)
Aug-14	(\$341,087)	\$422,863	\$393,328	\$29,535	(\$311,552)	(\$142,370)	\$178,175	\$170,365	\$7,810	(\$134,560)	(\$205,646)	\$102,362	\$115,450	(\$13,088)	(\$218,733)
Sep-14	(\$311,552)	\$385,318	\$366,145	\$19,173	(\$292,379)	(\$134,560)	\$170,367	\$159,142	\$11,225	(\$123,335)	(\$218,733)	\$89,663	\$95,751	(\$6,088)	(\$224,821)
Oct-14	(\$292,379)	\$0	\$0	\$0	(\$292,379)	(\$123,335)	\$0	\$0	\$0	(\$123,335)	(\$224,821)	\$0	\$0	\$0	(\$224,821)
Nov-14	(\$292,379)	\$0	\$0	\$0	(\$292,379)	(\$123,335)	\$0	\$0	\$0	(\$123,335)	(\$224,821)	\$0	\$0	\$0	(\$224,821)
Dec-14	(\$292,379)	\$0	\$0	\$0	(\$292,379)	(\$123,335)	\$0	\$0	\$0	(\$123,335)	(\$224,821)	\$0	\$0	\$0	(\$224,821)
Jan-15	(\$292,379)	\$0	\$0	\$0	(\$292,379)	(\$123,335)	\$0	\$0	\$0	(\$123,335)	(\$224,821)	\$0	\$0	\$0	(\$224,821)

Adjustments

	Residential	Commercial	Industrial
(1) Remaining Balance from Over/(Under) Recovery incurred during 2012	(\$15,748)	(\$4,353)	(\$41,869)
Ending Balance Prior to Application of Interest	(\$308,126)	(\$127,688)	(\$266,690)
(2) Interest	(\$3,479)	(\$1,442)	(\$3,011)
(3) Ending Balance Including Interest	(\$311,606)	(\$129,130)	(\$269,701)

Column Notes:

- (a) Column (e) from previous row
- (b) Per page 3 column (c) for Residential, Commercial and Industrial customer groups
- (c) Per page 4 column (j) + page 5 column (j) + page 6 column (j)
- (d) Column (b) - Column (c)
- (e) Column (a) + Column (d)

Line Notes:

- (1) Sum of final values on Attachment 2, Page 7, Section 1, columns (g)
- (2) [(beginning balance + ending balance) ÷ 2] x [(1.8% x 2/12) + (2.35% x 10/12)]
- (3) Ending Balance + Line (2)

**STANDARD OFFER SERVICE ADMINISTRATIVE COST ADJUSTMENT RECONCILIATION**  
**For the Period January 1, 2014 through December 31, 2014**

**Revenue**

		<b>Residential</b>			<b>Commercial</b>			<b>Industrial</b>			<b>Grand Total SOS Admin. Cost Revenue</b>
		<b>Total</b>	<b>SOS Admin. Cost Reconciliation Adjustment</b>	<b>SOS Admin. Cost Revenue</b>	<b>Total</b>	<b>SOS Admin. Cost Reconciliation Adjustment</b>	<b>SOS Admin. Cost Revenue</b>	<b>Total</b>	<b>SOS Admin. Cost Reconciliation Adjustment</b>	<b>SOS Admin. Cost Revenue</b>	
		<b>Revenue</b>	<b>Factor Revenue</b>	<b>Revenue</b>	<b>Revenue</b>	<b>Factor Revenue</b>	<b>Revenue</b>	<b>Revenue</b>	<b>Factor Revenue</b>	<b>Revenue</b>	
		<b>(a)</b>	<b>(b)</b>	<b>(c)</b>	<b>(a)</b>	<b>(b)</b>	<b>(c)</b>	<b>(a)</b>	<b>(b)</b>	<b>(c)</b>	
(1)	Jan-14	\$136,691	(\$22,345)	\$159,036	\$49,197	(\$7,794)	\$56,992	\$25,239	(\$9,144)	\$34,383	\$250,411
	Feb-14	\$280,223	(\$45,811)	\$326,033	\$110,454	(\$17,495)	\$127,949	\$56,352	(\$20,427)	\$76,779	\$530,761
	Mar-14	\$269,557	(\$44,070)	\$313,627	\$105,115	(\$16,720)	\$121,835	\$50,203	(\$18,190)	\$68,393	\$503,854
	Apr-14	\$265,552	(\$15,135)	\$280,687	\$121,627	(\$4,151)	\$125,778	\$70,788	(\$4,382)	\$75,170	\$481,635
	May-14	\$310,380	\$12,064	\$298,316	\$159,883	\$10,899	\$148,984	\$98,482	\$13,632	\$84,850	\$532,151
	Jun-14	\$297,220	\$11,503	\$285,717	\$157,672	\$10,715	\$146,957	\$94,179	\$12,910	\$81,268	\$513,942
	Jul-14	\$404,025	\$15,641	\$388,384	\$183,303	\$12,444	\$170,860	\$99,429	\$13,497	\$85,933	\$645,176
	Aug-14	\$439,890	\$17,027	\$422,863	\$191,149	\$12,974	\$178,175	\$118,717	\$16,355	\$102,362	\$703,400
	Sep-14	\$400,846	\$15,528	\$385,318	\$182,768	\$12,401	\$170,367	\$103,841	\$14,178	\$89,663	\$645,348
	Oct-14	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	Nov-14	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	Dec-14	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(2)	Jan-15	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>Totals</b>		<b>\$2,804,384</b>	<b>(\$55,597)</b>	<b>\$2,859,981</b>	<b>\$1,261,170</b>	<b>\$13,275</b>	<b>\$1,247,895</b>	<b>\$717,231</b>	<b>\$18,430</b>	<b>\$698,801</b>	<b>\$4,806,678</b>

(1) Reflects revenue based on kWhs consumed after January 1

(2) Reflects revenue based on kWhs consumed prior to January 1

**Column Notes:**

(a) Monthly revenue reports

(b) Per page 7, column (b)

(c) Column (a) - column (b)

(d) Residential column (c) + Commercial column (c) + Industrial column (c)

**STANDARD OFFER SERVICE ADMINISTRATIVE COST ADJUSTMENT**  
**For the Period January 1, 2014 through December 31, 2014**

**Residential Group Expense**

<b>Standard Offer Service Revenue/Renewable Energy Standard Revenue</b>										
<u>Month</u>	<u>SOS Base Revenue</u> (a)	<u>SOS Adj. Factor Revenue</u> (b)	<u>SOS Admin. Cost Adj Revenue</u> (c)	<u>Renewable Energy Standard Revenue</u> (d)	<u>Total SOS Revenue</u> (e)	<u>Uncollectible Expense</u> (f)	<u>GIS</u> (g)	<u>Cash Working Capital</u> (h)	<u>Other Admin</u> (i)	<u>Total</u> (j)
(1) Jan-14	\$10,653,622	(\$114,342)	\$136,691	\$672,932	\$11,348,903	\$141,861	\$1,115	\$75,602	\$20,348	\$238,927
Feb-14	\$22,617,994	(\$234,355)	\$280,223	\$1,379,465	\$24,043,326	\$300,542	\$904	\$75,602	\$20,348	\$397,396
Mar-14	\$21,896,826	(\$225,540)	\$269,557	\$1,327,255	\$23,268,098	\$290,851	\$633	\$75,602	\$20,348	\$387,435
Apr-14	\$18,301,427	\$7,561	\$265,552	\$1,091,028	\$19,665,569	\$245,820	\$427	\$75,602	\$20,348	\$342,197
May-14	\$16,822,896	\$337,479	\$310,380	\$965,741	\$18,436,496	\$230,456	\$409	\$75,602	\$20,348	\$326,815
Jun-14	\$16,022,957	\$328,042	\$297,220	\$920,255	\$17,568,474	\$219,606	\$468	\$75,602	\$20,348	\$316,024
Jul-14	\$20,894,420	\$445,564	\$404,025	\$1,251,284	\$22,995,293	\$287,441	\$701	\$75,602	\$20,348	\$384,092
Aug-14	\$21,455,075	\$485,366	\$439,890	\$1,362,133	\$23,742,465	\$296,781	\$597	\$75,602	\$20,348	\$393,328
Sep-14	\$19,530,726	\$442,294	\$400,846	\$1,241,719	\$21,615,586	\$270,195	\$0	\$75,602	\$20,348	\$366,145
Oct-14	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Nov-14	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Dec-14	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(2) Jan-15	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>Totals</b>	<b>\$168,195,944</b>	<b>\$1,472,069</b>	<b>\$2,804,384</b>	<b>\$10,211,812</b>	<b>\$182,684,209</b>	<b>\$2,283,553</b>	<b>\$5,255</b>	<b>\$680,418</b>	<b>\$183,135</b>	<b>\$3,152,360</b>

(1) Reflects revenue based on kWhs consumed after January 1  
(2) Reflects revenue based on kWhs consumed prior to January 1

**Column Notes:**

- Column (a) Per Attachment 1, page 2, column (b) for the Residential Group
- Column (b) Per Attachment 1, page 7, column (b) for the Residential Group
- Column (c) Per page 3, column (a) for the Residential Group
- Column (d) Per monthly revenue reports
- Column (e) Column (a) + column (b) + column (c) + column (d)
- Column (f) Column (e) x approved uncollectible rate of 1.25%
- Column (g) From ISO monthly bill allocated to rate groups based on actual SOS revenue
- Column (h) Monthly amounts represent 1/12 of actual cash working capital expense as approved in Docket No. 4485, Schedule JAL-6, page 1 for each class
- Column (i) Monthly amounts represent 1/12 of actual other administrative expense as approved in Docket No. 4485, Schedule JAL-5, page 4.
- Column (j) Column (f) + column (g) + column (h) + column (i)

**STANDARD OFFER SERVICE ADMINISTRATIVE COST ADJUSTMENT  
For the Period January 1, 2014 through December 31, 2014**

**Commercial Group Expense**

<b>Standard Offer Service/Renewable Energy Standard Revenue</b>											
<u>Month</u>	<u>SOS Base Revenue</u> (a)	<u>SOS Adj. Factor Revenue</u> (b)	<u>SOS Admin. Cost Adj Revenue</u> (c)	<u>Renewable Energy Standard Revenue</u> (d)	<u>Total SOS Revenue</u> (e)	<u>Uncollectible Expense</u> (f)	<u>GIS</u> (g)	<u>Cash Working Capital</u> (h)	<u>Other Admin</u> (i)	<u>Total</u> (j)	
(1) Jan-14	\$5,582,901	\$45,786	\$49,197	\$249,395	\$5,927,279	\$74,091	\$290	\$29,380	\$8,122	\$111,883	
Feb-14	\$11,418,731	\$102,863	\$110,454	\$559,569	\$12,191,617	\$152,395	\$254	\$29,380	\$8,122	\$190,151	
Mar-14	\$9,915,725	\$97,914	\$105,115	\$544,998	\$10,663,753	\$133,297	\$163	\$29,380	\$8,122	\$170,961	
Apr-14	\$7,576,915	\$191,466	\$121,627	\$494,829	\$8,384,837	\$104,810	\$109	\$29,380	\$8,122	\$142,422	
May-14	\$6,830,129	\$363,743	\$159,883	\$476,015	\$7,829,770	\$97,872	\$102	\$29,380	\$8,122	\$135,476	
Jun-14	\$6,663,622	\$359,772	\$157,672	\$467,507	\$7,648,573	\$95,607	\$126	\$29,380	\$8,122	\$133,235	
Jul-14	\$8,447,812	\$418,720	\$183,303	\$543,234	\$9,593,070	\$119,913	\$181	\$29,380	\$8,122	\$157,596	
Aug-14	\$9,422,096	\$436,741	\$191,149	\$566,191	\$10,616,177	\$132,702	\$161	\$29,380	\$8,122	\$170,365	
Sep-14	\$8,589,653	\$417,845	\$182,768	\$540,937	\$9,731,203	\$121,640	\$0	\$29,380	\$8,122	\$159,142	
Oct-14	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
Nov-14	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
Dec-14	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
(2) Jan-15	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
<b>Totals</b>	<b>\$74,447,584</b>	<b>\$2,434,850</b>	<b>\$1,261,170</b>	<b>\$4,442,675</b>	<b>\$82,586,279</b>	<b>\$1,032,328</b>	<b>\$1,386</b>	<b>\$264,422</b>	<b>\$73,094</b>	<b>\$1,371,230</b>	

(1) Reflects revenue based on kWhs consumed after January 1  
(2) Reflects revenue based on kWhs consumed prior to January 1

**Column Notes:**

- Column (a) Per Attachment 1, page 3, column (b) for the Commercial Group
- Column (b) Per Attachment 1, page 7, column (b) for the Commercial Group
- Column (c) Per page 3, column (a) for the Commercial Group
- Column (d) Per monthly revenue reports
- Column (e) Column (a) + column (b) + column (c) + column (d)
- Column (f) Column (e) x approved uncollectible rate of 1.25%
- Column (g) From ISO monthly bill allocated to rate groups based on actual SOS revenue
- Column (h) Monthly amounts represent 1/12 of actual cash working capital expense as approved in Docket No. 4485, Schedule JAL-6, page 1 for each class
- Column (i) Monthly amounts represent 1/12 of actual other administrative expense as approved in Docket No. 4485, Schedule JAL-5, page 5.
- Column (j) Column (f) + column (g) + column (h) + column (i)

**STANDARD OFFER SERVICE ADMINISTRATIVE COST ADJUSTMENT RECONCILIATION  
For the Period January 1, 2014 through December 31, 2014**

**Industrial Group Expense**

<u>Month</u>	<u>Standard Offer Service/Renewable Energy Standard Revenue</u>					<u>Uncollectible Expense</u>	<u>GIS</u>	<u>CWC</u>	<u>Other Admin</u>	<u>Total</u>
	<u>SOS Base Revenue</u> (a)	<u>SOS Adj Factor Revenue</u> (b)	<u>SOS Admin. Cost Adj. Revenue</u> (c)	<u>Renewable Energy Standard Revenue</u> (d)	<u>Total SOS &amp; RES Revenue</u> (e)					
Jan-14	\$3,926,995	(\$178,132)	\$25,239	\$187,277	\$3,961,378	\$49,517	\$44	\$19,351	\$4,761	\$73,673
Feb-14	\$9,367,805	(\$398,039)	\$56,352	\$418,551	\$9,444,670	\$118,058	\$39	\$19,351	\$4,761	\$142,208
Mar-14	\$7,219,675	(\$354,333)	\$50,203	\$372,523	\$7,288,068	\$91,101	\$25	\$19,351	\$4,761	\$115,237
Apr-14	\$5,798,878	(\$336,708)	\$70,788	\$380,623	\$5,913,581	\$73,920	\$29	\$19,351	\$4,761	\$98,061
May-14	\$5,454,108	(\$260,561)	\$98,482	\$344,966	\$5,636,995	\$70,462	\$24	\$19,351	\$4,761	\$94,598
Jun-14	\$4,958,556	(\$245,106)	\$94,179	\$326,278	\$5,133,906	\$64,174	\$31	\$19,351	\$4,761	\$88,316
Jul-14	\$5,909,045	(\$254,469)	\$99,429	\$340,648	\$6,094,654	\$76,183	\$34	\$19,351	\$4,761	\$100,329
Aug-14	\$7,083,804	(\$311,038)	\$118,717	\$413,127	\$7,304,610	\$91,308	\$30	\$19,351	\$4,761	\$115,450
Sep-14	\$5,537,610	(\$268,418)	\$103,841	\$358,124	\$5,731,156	\$71,639	\$0	\$19,351	\$4,761	\$95,751
Oct-14	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Nov-14	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Dec-14	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Jan-15	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>Totals</b>	<b>\$55,256,475</b>	<b>(\$2,606,804)</b>	<b>\$717,231</b>	<b>\$3,142,116</b>	<b>\$56,509,018</b>	<b>\$706,363</b>	<b>\$256</b>	<b>\$174,157</b>	<b>\$42,846</b>	<b>\$923,623</b>

Column Notes:

- Column (a) Per Attachment 1, page 4, column (b) for the Industrial Group
- Column (b) Per Attachment 1, page 7, column (b) for the Industrial Group
- Column (c) Per page 3, column (a) for the Industrial Group
- Column (d) Per monthly revenue reports
- Column (e) Column (a) + column (b) + column (c) + column (d)
- Column (f) Column (e) x approved uncollectible rate of 1.25%
- Column (g) From ISO monthly bill allocated to rate groups based on actual SOS revenue
- Column (h) Monthly amounts represent 1/12 of actual cash working capital expense as approved in Docket No. 4485, Schedule JAL-6, page 1 for each class
- Column (i) Monthly amounts represent 1/12 of actual other administrative expense as approved in Docket No. 4485, Schedule JAL-5, page 6.
- Column (j) Column (f) + column (g) + column (h) + column (i)

**STANDARD OFFER SERVICE ADMINISTRATIVE COST ADJUSTMENT RECONCILIATION**  
For the Period January 1, 2014 through December 31, 2014

**Standard Offer Service Administrative Cost Adjustment Prior Period Over/(Under) Recovery**

**Section 1**

**Reconciliation Period:** January 2012 through December 2012  
**Recovery Period:** April 2013 through March 2014  
**Beginning Balance:** Schedule JAL-7 Revised, Docket No. 4391

Month	Residential							Commercial							Industrial						
	Over/(Under) Beginning Balance	Charge (Refund)	Ending Balance	Interest Balance	Interest Rate	Interest	Over/(Under) Ending Recovery w/ Interest	Over/(Under) Beginning Balance	Charge (Refund)	Ending Balance	Interest Balance	Interest Rate	Interest	Over/(Under) Ending Recovery w/ Interest	Over/(Under) Beginning Balance	Charge (Refund)	Ending Balance	Interest Balance	Interest Rate	Interest	Over/(Under) Ending Recovery w/ Interest
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(a)	(b)	(c)	(d)	(e)	(f)	(g)
Jan-13	\$505,361		\$505,361	\$505,361	2.78%	\$1,171	\$506,532	\$192,006		\$192,006	\$192,006	2.78%	\$445	\$192,451	\$173,009		\$173,009	\$173,009	2.78%	\$401	\$173,410
Feb-13	\$506,532		\$506,532	\$506,532	2.78%	\$1,173	\$507,705	\$192,451		\$192,451	\$192,451	2.78%	\$446	\$192,897	\$173,410		\$173,410	\$173,410	2.78%	\$402	\$173,812
Mar-13	\$507,705		\$507,705	\$507,705	1.80%	\$762	\$508,467	\$192,897		\$192,897	\$192,897	1.80%	\$289	\$193,186	\$173,812		\$173,812	\$173,812	1.80%	\$261	\$174,072
Apr-13	\$508,467	(\$16,568)	\$491,899	\$500,183	1.80%	\$750	\$492,649	\$193,186	(\$6,644)	\$186,542	\$189,864	1.80%	\$285	\$186,827	\$174,072	(\$7,978)	\$166,094	\$170,083	1.80%	\$255	\$166,350
May-13	\$492,649	(\$34,937)	\$457,712	\$475,181	1.80%	\$713	\$458,425	\$186,827	(\$14,960)	\$171,867	\$179,347	1.80%	\$269	\$172,136	\$166,350	(\$14,623)	\$151,726	\$159,038	1.80%	\$239	\$151,965
Jun-13	\$458,425	(\$38,075)	\$420,350	\$439,387	1.80%	\$659	\$421,009	\$172,136	(\$15,960)	\$156,177	\$164,157	1.80%	\$246	\$156,423	\$151,965	(\$14,576)	\$137,389	\$144,677	1.80%	\$217	\$137,606
Jul-13	\$421,009	(\$55,884)	\$365,125	\$393,067	1.80%	\$590	\$365,715	\$156,423	(\$18,920)	\$137,503	\$146,963	1.80%	\$220	\$137,724	\$137,606	(\$19,840)	\$117,765	\$127,686	1.80%	\$192	\$117,957
Aug-13	\$365,715	(\$60,702)	\$305,013	\$335,364	1.80%	\$503	\$305,516	\$137,724	(\$18,666)	\$119,058	\$128,391	1.80%	\$193	\$119,250	\$117,957	(\$20,271)	\$97,686	\$107,821	1.80%	\$162	\$97,848
Sep-13	\$305,516	(\$46,184)	\$259,332	\$282,424	1.80%	\$424	\$259,756	\$119,250	(\$17,705)	\$101,546	\$110,398	1.80%	\$166	\$101,711	\$97,848	(\$17,579)	\$80,269	\$89,058	1.80%	\$134	\$80,403
Oct-13	\$259,756	(\$34,490)	\$225,266	\$242,511	1.80%	\$364	\$225,630	\$101,711	(\$14,638)	\$87,074	\$94,393	1.80%	\$142	\$87,215	\$80,403	(\$18,078)	\$62,324	\$71,364	1.80%	\$107	\$62,431
Nov-13	\$225,630	(\$34,957)	\$190,673	\$208,152	1.80%	\$312	\$190,985	\$87,215	(\$14,447)	\$72,769	\$79,992	1.80%	\$120	\$72,889	\$62,431	(\$16,692)	\$45,739	\$54,085	1.80%	\$81	\$45,820
Dec-13	\$190,985	(\$44,647)	\$146,338	\$168,662	1.80%	\$253	\$146,591	\$72,889	(\$16,245)	\$56,644	\$64,766	1.80%	\$97	\$56,741	\$45,820	(\$17,089)	\$28,731	\$37,276	1.80%	\$56	\$28,787
Jan-14	\$146,591	(\$51,941)	\$94,650	\$120,621	1.80%	\$181	\$94,831	\$56,741	(\$18,117)	\$38,624	\$47,682	1.80%	\$72	\$38,695	\$28,787	(\$21,256)	\$7,531	\$18,159	1.80%	\$27	\$7,558
Feb-14	\$94,831	(\$45,811)	\$49,021	\$71,926	1.80%	\$108	\$49,128	\$38,695	(\$17,495)	\$21,200	\$29,948	1.80%	\$45	\$21,245	\$7,558	(\$20,427)	(\$12,868)	(\$2,655)	1.80%	(\$4)	(\$12,872)
Mar-14	\$49,128	(\$44,070)	\$5,059	\$27,094	2.35%	\$53	\$5,112	\$21,245	(\$16,720)	\$4,526	\$12,886	2.35%	\$25	\$4,551	(\$12,872)	(\$18,190)	(\$31,062)	(\$21,967)	2.35%	(\$43)	(\$31,105)
Apr-14	\$5,112	(\$20,849)	(\$15,737)	(\$5,313)	2.35%	(\$10)	(\$15,748)	\$4,551	(\$8,905)	(\$4,354)	\$99	2.35%	\$0	(\$4,353)	(\$31,105)	(\$10,692)	(\$41,797)	(\$36,451)	2.35%	(\$71)	(\$41,869)

**Section 2**

**Reconciliation Period:** January 2013 through December 2013  
**Recovery Period:** April 2014 through March 2015  
**Beginning Balance:** Schedule JAL-5-Revised, Page 2, Docket No. 4485

Month	Residential							Commercial							Industrial						
	Over/(Under) Beginning Balance	Charge (Refund)	Ending Balance	Interest Balance	Interest Rate	Interest	Over/(Under) Ending Recovery w/ Interest	Over/(Under) Beginning Balance	Charge (Refund)	Ending Balance	Interest Balance	Interest Rate	Interest	Over/(Under) Ending Recovery w/ Interest	Over/(Under) Beginning Balance	Charge (Refund)	Ending Balance	Interest Balance	Interest Rate	Interest	Over/(Under) Ending Recovery w/ Interest
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(a)	(b)	(c)	(d)	(e)	(f)	(g)
Jan-14	(\$213,431)		(\$213,431)	(\$213,431)	1.80%	(\$320)	(\$213,751)	(\$144,736)		(\$144,736)	(\$144,736)	1.80%	(\$217)	(\$144,953)	(\$195,559)		(\$195,559)	(\$195,559)	1.80%	(\$293)	(\$195,852)
Feb-14	(\$213,751)		(\$213,751)	(\$213,751)	1.80%	(\$321)	(\$214,072)	(\$144,953)		(\$144,953)	(\$144,953)	1.80%	(\$217)	(\$145,171)	(\$195,852)		(\$195,852)	(\$195,852)	1.80%	(\$294)	(\$196,146)
Mar-14	(\$214,072)		(\$214,072)	(\$214,072)	2.35%	(\$419)	(\$214,491)	(\$145,171)		(\$145,171)	(\$145,171)	2.35%	(\$284)	(\$145,455)	(\$196,146)		(\$196,146)	(\$196,146)	2.35%	(\$384)	(\$196,530)
Apr-14	(\$214,491)	\$5,714	(\$208,777)	(\$211,634)	2.35%	(\$414)	(\$209,191)	(\$145,455)	\$4,754	(\$140,701)	(\$143,078)	2.35%	(\$280)	(\$140,981)	(\$196,530)	\$6,310	(\$190,220)	(\$193,375)	2.35%	(\$379)	(\$190,599)
May-14	(\$209,191)	\$12,064	(\$197,128)	(\$203,160)	2.35%	(\$398)	(\$197,526)	(\$140,981)	\$10,899	(\$130,082)	(\$135,532)	2.35%	(\$265)	(\$130,347)	(\$190,599)	\$13,632	(\$176,966)	(\$183,782)	2.35%	(\$360)	(\$177,326)
Jun-14	(\$197,526)	\$11,503	(\$186,022)	(\$191,774)	2.35%	(\$376)	(\$186,398)	(\$130,347)	\$10,715	(\$119,632)	(\$124,990)	2.35%	(\$245)	(\$119,877)	(\$177,326)	\$12,910	(\$164,416)	(\$170,871)	2.35%	(\$335)	(\$164,750)
Jul-14	(\$186,398)	\$15,641	(\$170,757)	(\$178,577)	2.35%	(\$350)	(\$171,107)	(\$119,877)	\$12,444	(\$107,433)	(\$113,655)	2.35%	(\$223)	(\$107,655)	(\$164,750)	\$13,497	(\$151,254)	(\$158,002)	2.35%	(\$309)	(\$151,563)
Aug-14	(\$171,107)	\$17,027	(\$154,079)	(\$162,593)	2.35%	(\$318)	(\$154,398)	(\$107,655)	\$12,974	(\$94,681)	(\$101,168)	2.35%	(\$198)	(\$94,879)	(\$151,563)	\$16,355	(\$135,208)	(\$143,386)	2.35%	(\$281)	(\$135,489)
Sep-14	(\$154,398)	\$15,528	(\$138,870)	(\$146,634)	2.35%	(\$287)	(\$139,157)	(\$94,879)	\$12,401	(\$82,478)	(\$88,679)	2.35%	(\$174)	(\$82,652)	(\$135,489)	\$14,178	(\$121,311)	(\$128,400)	2.35%	(\$251)	(\$121,562)
Oct-14	(\$139,157)	\$0	(\$139,157)	(\$139,157)	2.35%	(\$273)	(\$139,429)	(\$82,652)	\$0	(\$82,652)	(\$82,652)	2.35%	(\$162)	(\$82,813)	(\$121,562)	\$0	(\$121,562)	(\$121,562)	2.35%	(\$238)	(\$121,800)
Nov-14	(\$139,429)	\$0	(\$139,429)	(\$139,429)	2.35%	(\$273)	(\$139,702)	(\$82,813)	\$0	(\$82,813)	(\$82,813)	2.35%	(\$162)	(\$82,976)	(\$121,800)	\$0	(\$121,800)	(\$121,800)	2.35%	(\$239)	(\$122,039)
Dec-14	(\$139,702)	\$0	(\$139,702)	(\$139,702)	2.35%	(\$274)	(\$139,976)	(\$82,976)	\$0	(\$82,976)	(\$82,976)	2.35%	(\$162)	(\$83,138)	(\$122,039)	\$0	(\$122,039)	(\$122,039)	2.35%	(\$239)	(\$122,278)
Jan-15	(\$139,976)	\$0	(\$139,976)	(\$139,976)	2.35%	(\$274)	(\$140,250)	(\$83,138)	\$0	(\$83,138)	(\$83,138)	2.35%	(\$163)	(\$83,301)	(\$122,278)	\$0	(\$122,278)	(\$122,278)	2.35%	(\$239)	(\$122,517)
Feb-15	(\$140,250)	\$0	(\$140,250)	(\$140,250)	2.35%	(\$275)	(\$140,525)	(\$83,301)	\$0	(\$83,301)	(\$83,301)	2.35%	(\$163)	(\$83,464)	(\$122,517)	\$0	(\$122,517)	(\$122,517)	2.35%	(\$240)	(\$122,757)
Mar-15	(\$140,525)	\$0	(\$140,525)	(\$140,525)	0.00%	\$0	(\$140,525)	(\$83,464)	\$0	(\$83,464)	(\$83,464)	0.00%	\$0	(\$83,464)	(\$122,757)	\$0	(\$122,757)	(\$122,757)	0.00%	\$0	(\$122,757)
Apr-15	(\$140,525)	\$0	(\$140,525)	(\$140,525)	0.00%	\$0	(\$140,525)	(\$83,464)	\$0	(\$83,464)	(\$83,464)	0.00%	\$0	(\$83,464)	(\$122,757)	\$0	(\$122,757)	(\$122,757)	0.00%	\$0	(\$122,757)

**Column Notes:**

- (a) Column (g) of previous row  
Jan-12 beginning balances per RIPUC Docket No. 4391 Schedule JAL-7-Revised, page 1, lines 11, 6 and 1  
Jan-13 beginning balances per RIPUC Docket No. 4485 Schedule JAL-5 Revised, page 2 column (e)
- (b) Page 8
- (c) Column (a) + Column (b)
- (d) (Column (a) + Column (c)) ÷ 2
- (e) Current Rate for Customer Deposits
- (f) Column (d) x (Column (e) - 12)
- (g) Column (c) + Column (f)

**STANDARD OFFER SERVICE ADMINISTRATIVE COST ADJUSTMENT RECONCILIATION**  
**For the Period January 1, 2014 through December 31, 2014**

**Standard Offer Service Administrative Cost Adjustment Prior Period Over/(Under) Recovery**

Calculation of Standard Offer Service Admin. Cost Adj. Factor Revenue

**Section 1.**

**Reconciliation Period:** January 2012 through December 2012  
**Recovery Period:** April 2013 through March 2014  
**Beginning Balance:** Schedule JAL-7 Revised, Docket No. 4391

		Residential		Commercial		Industrial	
Approved Factor:		(\$0.00017)		(\$0.00016)		(\$0.00025)	
Month	Residential Group SOS kWhs (a)	Residential Adj Factor Revenue (b)	Commercial Group SOS kWhs (a)	Commercial Adj Factor Revenue (b)	Industrial Group SOS kWhs (a)	Industrial Adj Factor Revenue (b)	
(1) Apr-13	97,458,132	(\$16,568)	41,525,085	(\$6,644)	31,911,586	(\$7,978)	
May-13	205,513,701	(\$34,937)	93,499,226	(\$14,960)	58,493,564	(\$14,623)	
Jun-13	223,970,550	(\$38,075)	99,748,313	(\$15,960)	58,304,086	(\$14,576)	
Jul-13	328,726,838	(\$55,884)	118,247,988	(\$18,920)	79,361,824	(\$19,840)	
Aug-13	357,068,642	(\$60,702)	116,661,125	(\$18,666)	81,083,491	(\$20,271)	
Sep-13	271,669,797	(\$46,184)	110,654,498	(\$17,705)	70,314,678	(\$17,579)	
Oct-13	202,882,025	(\$34,490)	91,485,313	(\$14,638)	72,312,805	(\$18,078)	
Nov-13	205,627,661	(\$34,957)	90,290,959	(\$14,447)	66,768,841	(\$16,692)	
Dec-13	262,630,798	(\$44,647)	101,531,805	(\$16,245)	68,356,524	(\$17,089)	
Jan-14	305,535,223	(\$51,941)	113,231,519	(\$18,117)	85,024,317	(\$21,256)	
Feb-14	269,474,140	(\$45,811)	109,342,529	(\$17,495)	81,706,652	(\$20,427)	
Mar-14	259,233,264	(\$44,070)	104,497,587	(\$16,720)	72,758,335	(\$18,190)	
(2) Apr-14	122,642,271	(\$20,849)	55,653,501	(\$8,905)	42,769,123	(\$10,692)	

Column Notes:

- (a) from Company reports
- (b) Column (a) x SOS Admin. Cost Reconciliation Adj. Factor per RIPUC Docket No. 4391, Schedule JAL-4 Revised, page 1, line (6)

**Section 2.**

**Reconciliation Period:** January 2013 through December 2013  
**Recovery Period:** April 2014 through March 2015  
**Beginning Balance:** Schedule JAL-5-Revised, Page 2, Docket No. 4485

		Residential		Commercial		Industrial	
Approved Factor:		\$0.00006		\$0.00011		\$0.00019	
Month	Residential Group SOS kWhs (c)	Residential Adj Factor Revenue (d)	Commercial Group SOS kWhs (c)	Commercial Adj Factor Revenue (d)	Industrial Group SOS kWhs (c)	Industrial Adj Factor Revenue (d)	
(1) Apr-14	95,233,499	\$5,714	43,215,749	\$4,754	33,210,844	\$6,310	
May-14	201,060,388	\$12,064	99,085,977	\$10,899	71,748,942	\$13,632	
Jun-14	191,724,194	\$11,503	97,413,035	\$10,715	67,948,879	\$12,910	
Jul-14	260,682,358	\$15,641	113,126,146	\$12,444	71,034,283	\$13,497	
Aug-14	283,785,445	\$17,027	117,946,307	\$12,974	86,080,952	\$16,355	
Sep-14	258,801,530	\$15,528	112,739,450	\$12,401	74,620,382	\$14,178	
Oct-14	-	\$0	-	\$0	-	\$0	
Nov-14	-	\$0	-	\$0	-	\$0	
Dec-14	-	\$0	-	\$0	-	\$0	
Jan-15	-	\$0	-	\$0	-	\$0	
Feb-15	-	\$0	-	\$0	-	\$0	
Mar-15	-	\$0	-	\$0	-	\$0	
(2) Apr-15	-	\$0	-	\$0	-	\$0	

- (1) Reflects usage after April 1
- (2) Reflects usage prior to April 1

Column Notes:

- (c) From Company reports
- (d) Column (a) x SOS Admin. Cost Reconciliation Adj. Factor per RIPUC Docket No. 4485, Schedule JAL-7-Revised, Page 1, lines (5), (10) & (15)

**Attachment 3**

**The Narragansett Electric Company  
Report to the RIPUC  
Renewable Energy Standard Reconciliation**

**for the period  
January 2014 through December 2014**

**Submitted: October 2014**

**RENEWABLE ENERGY STANDARD RECONCILIATION  
For the Period January 1, 2014 through December 31, 2014**

Month	Over(Under) Beginning Balance (a)	RES Revenue (b)	RES Expense (c)	Long-Term Contract REC Purchases (d)	Monthly Over(Under) (e)	Over(Under) Ending Monthly Balance (f)
(1) Jan-14	\$8,041,492	\$1,146,229	\$ 3,193,750	\$ 560,310	(\$2,607,831)	\$5,433,661
Feb-14	\$5,433,661	\$2,357,585	\$ 1,560	\$ -	\$2,356,025	\$7,789,687
Mar-14	\$7,789,687	\$2,244,776	\$ -	\$ -	\$2,244,776	\$10,034,462
Apr-14	\$10,034,462	\$1,966,480	\$ -	\$ 1,919,620	\$46,859	\$10,081,322
May-14	\$10,081,322	\$1,786,721	\$ 559,241	\$ -	\$1,227,481	\$11,308,803
Jun-14	\$11,308,803	\$1,714,040	\$ -	\$ -	\$1,714,040	\$13,022,842
Jul-14	\$13,022,842	\$2,135,167	\$ -	\$ 3,094,023	(\$958,856)	\$12,063,986
Aug-14	\$12,063,986	\$2,341,451	\$ -	\$ -	\$2,341,451	\$14,405,437
Sep-14	\$14,405,437	\$2,140,780	\$ -	\$ -	\$2,140,780	\$16,546,217
Oct-14	\$16,546,217	\$0	\$ -	\$ -	\$0	\$16,546,217
Nov-14	\$16,546,217	\$0	\$ -	\$ -	\$0	\$16,546,217
Dec-14	\$16,546,217	\$0	\$ -	\$ -	\$0	\$16,546,217
(2) Jan-15	\$16,546,217	\$0	\$ -	\$ -	\$0	\$16,546,217
Totals	\$8,041,492	\$17,833,229	\$3,754,551	\$5,573,953	\$8,504,725	\$16,546,217
(3) Interest						\$277,636
Ending Balance with Interest						\$16,823,853

- (1) Reflects kWhs consumption after January 1st.  
(2) Reflects kWhs consumption prior to January 1st.  
(3)  $[(\text{Beginning Balance} + \text{Ending Balance}) \div 2] \times [(1.8\% \times 2/12) + (2.35\% \times 10/12)]$

Column Notes:

- Column (a) Column (e) from previous row; beginning balance from Renewable Energy Standard Charge and Reconciliation  
Column (b) From monthly revenue reports  
Column (c) From invoices  
Column (d) Transfer of Recs per Long-term Contracting for Renewable Energy Recovery Provision  
Column (e) Column (b) - Column (c) - Column (d)  
Column (f) Column (a) + Column (e)

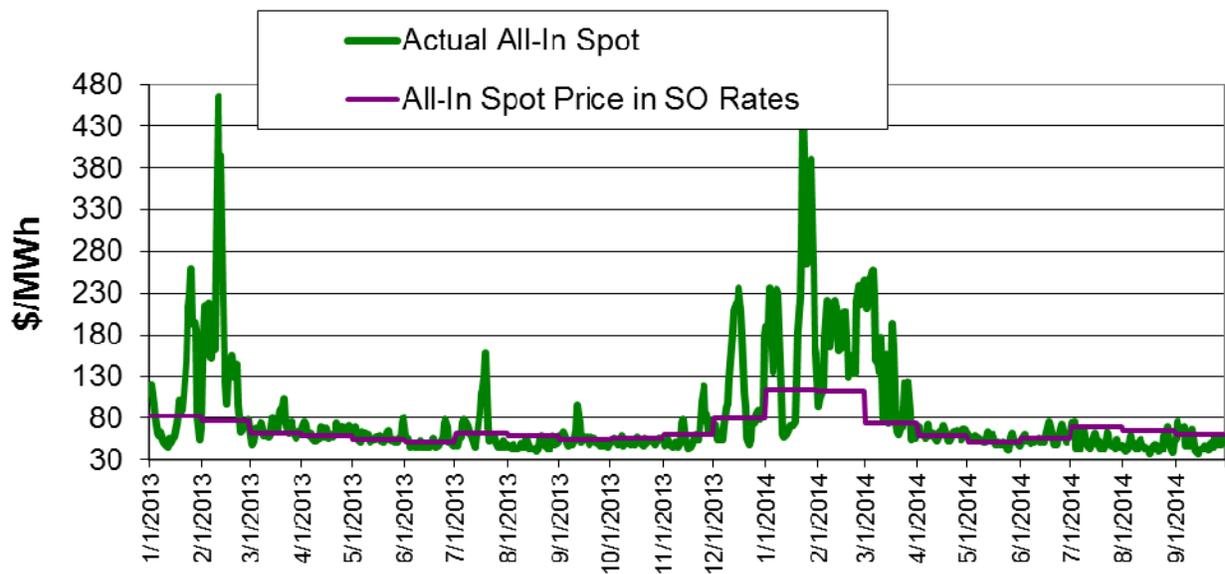
**Attachment 4**

**The Narragansett Electric Company  
Report to the RIPUC  
Spot Market Purchases**

**for the period  
January 2014 through December 2014**

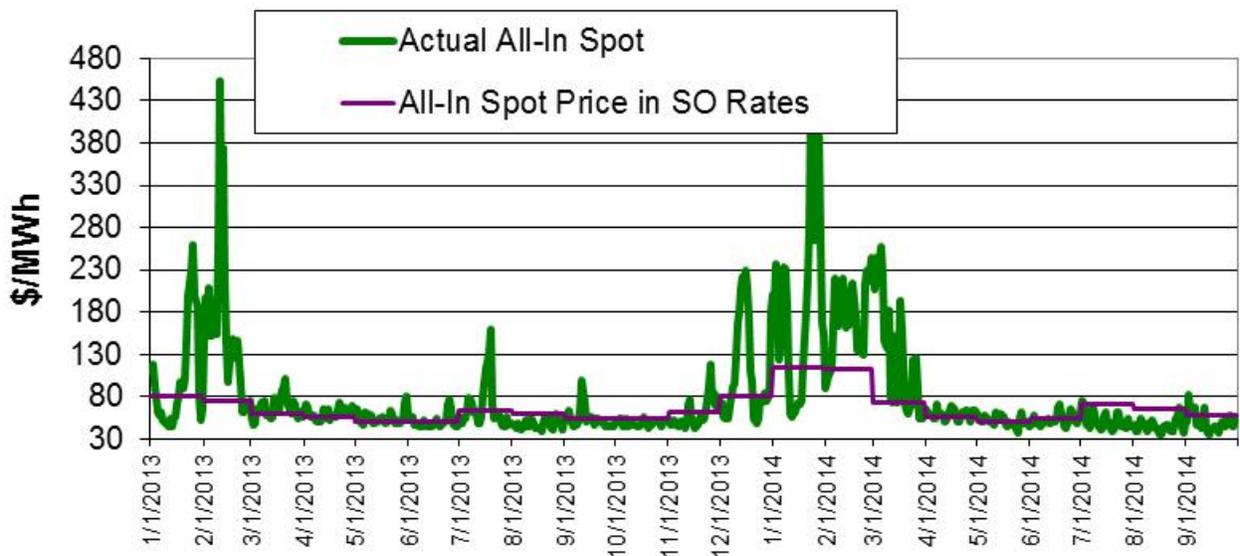
**Submitted: October 2014**

## ISO-NE Rhode Island Daily All-In Price Comparison (Residential)



- \* July 2014 ancillaries rates used as estimate for August and September 2014 ancillaries rates
- \*\* August 2014 capacity rates used as estimate for September 2014 capacity rates
- \*\*\*Est. All-In Spot Cost for the spot market purchases used to calculate the retail rate.
- \*\*\*\* Reconciled load data used for January 2013 through July 2014. Initial load data used for August 2014 through September 2014.

## ISO-NE Rhode Island Daily All-In Price Comparison (Commercial)



- \* July 2014 ancillaries rates used as estimate for August and September 2014 ancillaries rates
- \*\* August 2014 capacity rates used as estimate for September 2014 capacity rates
- \*\*\*Est. All-In Spot Cost for the spot market purchases used to calculate the retail rate.
- \*\*\*\* Reconciled load data used for January 2013 through July 2014. Initial load data used for August 2014 through September 2014.