

April 22, 2014

BY HAND DELIVERY & ELECTRONIC MAIL

Luly E. Massaro, Commission Clerk
Rhode Island Public Utilities Commission
89 Jefferson Boulevard
Warwick, RI02888

RE: Docket 4393 - Standard Offer Reconciliation Report

Dear Ms. Massaro:

Enclosed are ten (10) copies of National Grid's¹ Standard Offer Service ("SOS") Reconciliation Report ("Report"). The enclosed Report provides the status of the reconciliations related to the provision of SOS, including SOS supply costs, SOS administrative costs, and Renewable Energy Standard costs based on actual revenues for the period January 1, 2014 through March 31, 2014 and actual expenses for the period January 1, 2014 through February 28, 2014.

Attachment 1 of this Report shows the Company's SOS reconciliation in total, as well as individually for the Industrial Group, the Commercial Group, and the Residential Group for the period January 1, 2014 through March 31, 2014. Attachment 2 contains the reconciliation of SOS administrative costs, shown separately for the Industrial Group, the Commercial Group, and the Residential Group, in accordance with the Company's Standard Offer Adjustment Provision, R.I.P.U.C. No. 2113. Attachment 3 shows the reconciliation of the revenues and expenses attributable to compliance with the Renewable Energy Standard.

In an order dated September 23, 2010, in Docket No. 4149, the Rhode Island Public Utilities Commission directed the Company to include, in its quarterly SOS reconciliation reports, a comparison of estimated Small Customer SOS spot market purchases to actual SOS spot market costs incurred to date. The Company has prepared a comparison of spot market price estimates included in the Residential Group and in the Commercial Group SOS rates to actual all-in spot prices for the period January 2013 through March 2014. *See* Attachment 4.

¹The Narragansett Electric Company d/b/a National Grid (the "Company").

Luly E. Massaro, Commission Clerk
Docket 4393 – Standard Offer Reconciliation Report
April 22, 2014
Page 2 of 2

Thank you for your attention to this filing. If you have any questions regarding the enclosed Report, please contact me at (781) 907-2121.

Very truly yours,



Raquel J. Webster

Enclosures

cc: Docket 4393 Service List
Leo Wold, Esq.
Steve Scialabba, RI Division

Certificate of Service

I hereby certify that a copy of the cover letter and/or any materials accompanying this certificate were electronically transmitted to the individuals listed below. Copies of this filing will be hand delivered to the RI Public Utilities Commission and to the RI Division of Public Utilities and Carriers.



April 22, 2014

Joanne M. Scanlon

**Docket No. 4393 - National Grid – 2014 SOS and RES Procurement Plans
Service List updated 4/22/14**

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Attachment 1

**The Narragansett Electric Company
Report to the R.I.P.U.C.
Standard Offer Reconciliation**

**for the period
January 2014 through December 2014**

Submitted: April 2014

**STANDARD OFFER SERVICE RECONCILIATION
For the Period Ending December 31, 2014**

BASE RECONCILIATION - ALL CLASSES

Month	(Under)/Over Beginning Balance (a)	SOS Revenue (b)	SOS Expense (c)	Monthly (Under)/Over (d)	(Under)/Over Ending Balance (e)	(Under)/Over Ending Balance w/ Unbilled Revenue (f)
(1) Jan-14	\$0	\$20,180,457	\$58,464,972	(\$38,284,516)	(\$38,284,516)	(\$14,404,021)
Feb-14	(\$38,284,516)	\$43,419,081	\$48,896,041	(\$5,476,960)	(\$43,761,476)	(\$22,294,825)
Mar-14	(\$43,761,476)	\$39,030,275	\$0	\$39,030,275	(\$4,731,201)	
Apr-14	(\$4,731,201)	\$0	\$0	\$0	(\$4,731,201)	
May-14	(\$4,731,201)	\$0	\$0	\$0	(\$4,731,201)	
Jun-14	(\$4,731,201)	\$0	\$0	\$0	(\$4,731,201)	
Jul-14	(\$4,731,201)	\$0	\$0	\$0	(\$4,731,201)	
Aug-14	(\$4,731,201)	\$0	\$0	\$0	(\$4,731,201)	
Sep-14	(\$4,731,201)	\$0	\$0	\$0	(\$4,731,201)	
Oct-14	(\$4,731,201)	\$0	\$0	\$0	(\$4,731,201)	
Nov-14	(\$4,731,201)	\$0	\$0	\$0	(\$4,731,201)	
Dec-14	(\$4,731,201)	\$0	\$0	\$0	(\$4,731,201)	
(2) Jan-15	(\$4,731,201)	\$0	\$0	\$0	(\$4,731,201)	
Subtotal	\$0	\$102,629,812	\$107,361,013	(\$4,731,201)	(\$4,731,201)	
Ending Balance Prior to Application of Interest					(\$4,731,201)	
(3) Interest					(\$11,729)	
Ending Balance Including Interest					(\$4,742,930)	

- (1) reflects revenues based on kWhs consumed after January 1
(2) reflects revenues based on kWhs consumed prior to January 1
(3) [(beginning balance \$0 + ending balance (\$4,731,201)) ÷ 2] x [(1.8% x 2/12) + (2.35% x 1/12)]

Column Notes:

- Column (a) Column (e) from previous row
Column (b) Page 2, sum of column (b) for Residential, Commercial and Industrial customer groups
Column (c) Page 2, sum of column (c) for Residential, Commercial and Industrial customer groups
Column (d) Column (b) - Column (c)
Column (e) Column (a) + Column (d)
Column (f) Column (e) + 55% of following month Column (b)

STANDARD OFFER SERVICE RECONCILIATION
For the Period Ending December 31, 2014

Base Reconciliation - By Customer Group

Month	Residential					Commercial					Industrial				
	Beginning Balance (a)	Revenue (b)	Expense (c)	Monthly Over/(Under) (d)	Over/(Under) Ending Balance (e)	Beginning Balance (a)	Revenue (b)	Expense (c)	Monthly Over/(Under) (d)	Over/(Under) Ending Balance (e)	Beginning Balance (a)	Revenue (b)	Expense (c)	Monthly Over/(Under) (d)	Over/(Under) Ending Balance (e)
(1) Jan-14	\$0	\$10,653,622	\$34,291,442	(\$23,637,820)	(\$23,637,820)	\$0	\$5,583,911	\$15,207,709	(\$9,623,798)	(\$9,623,798)	\$0	\$3,942,923	\$8,965,820	(\$5,022,897)	(\$5,022,897)
Feb-14	(\$23,637,820)	\$22,617,994	\$27,797,699	(\$5,179,706)	(\$28,817,526)	(\$9,623,798)	\$11,419,411	\$13,334,067	(\$1,914,655)	(\$11,538,453)	(\$5,022,897)	\$9,381,676	\$7,764,275	\$1,617,401	(\$3,405,497)
Mar-14	(\$28,817,526)	\$21,896,826	\$0	\$21,896,826	(\$6,920,700)	(\$11,538,453)	\$9,916,138	\$0	\$9,916,138	(\$1,622,315)	(\$3,405,497)	\$7,217,311	\$0	\$7,217,311	\$3,811,814
Apr-14	(\$6,920,700)	\$0	\$0	\$0		(\$1,622,315)	\$0	\$0	\$0		\$3,811,814	\$0	\$0	\$0	
May-14		\$0	\$0	\$0			\$0	\$0	\$0			\$0	\$0	\$0	
Jun-14		\$0	\$0	\$0			\$0	\$0	\$0			\$0	\$0	\$0	
Jul-14		\$0	\$0	\$0			\$0	\$0	\$0			\$0	\$0	\$0	
Aug-14		\$0	\$0	\$0			\$0	\$0	\$0			\$0	\$0	\$0	
Sep-14		\$0	\$0	\$0			\$0	\$0	\$0			\$0	\$0	\$0	
Oct-14		\$0	\$0	\$0			\$0	\$0	\$0			\$0	\$0	\$0	
Nov-14		\$0	\$0	\$0			\$0	\$0	\$0			\$0	\$0	\$0	
Dec-14		\$0	\$0	\$0			\$0	\$0	\$0			\$0	\$0	\$0	
(2) Jan-15		\$0		\$0			\$0		\$0			\$0		\$0	
(3) Interest					(\$17,158)	Interest				(\$4,022)	Interest				\$9,450
Ending Balance Including Interest					<u>(\$6,937,858)</u>	Ending Balance Including Interest				<u>(\$1,626,337)</u>	Ending Balance Including Interest				<u>\$3,821,264</u>

- (1) Reflects revenues based on kWhs consumed after January 1
- (2) Reflects revenues based on kWhs consumed prior to January 1
- (3) $[(\text{Beginning Balance} + \text{Ending Balance}) \div 2] \times [(1.8\% \times 2/12) + (2.35\% \times 1/12)]$

- Column Notes:
- (a) Column (e) from previous row
 - (b) Page 3
 - (c) Page 4
 - (d) Column (b) - Column (c)
 - (e) Column (a) + Column (d)

STANDARD OFFER SERVICE RECONCILIATION
For the Period Ending December 31, 2014

Revenue

		Residential	Commercial			Industrial			Grand
		Total Base Revenues	Base Revenues	HVM Discount	Total Base Revenues	Base Revenues	HVM Discount	Total Base Revenues	Total Base Revenue
		(a)	(a)	(b)	(c)	(a)	(b)	(c)	(d)
(1)	Jan-14	\$10,653,622	\$5,584,173	(\$262)	\$5,583,911	\$3,954,965	(\$12,042)	\$3,942,923	\$20,180,457
	Feb-14	\$22,617,994	\$11,420,159	(\$747)	\$11,419,411	\$9,417,116	(\$35,440)	\$9,381,676	\$43,419,081
	Mar-14	\$21,896,826	\$9,916,716	(\$579)	\$9,916,138	\$7,240,224	(\$22,914)	\$7,217,311	\$39,030,275
	Apr-14	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	May-14	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	Jun-14	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	Jul-14	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	Aug-14	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	Sep-14	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	Oct-14	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	Nov-14	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	Dec-14	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(2)	Jan-15	<u>\$0</u>	<u>\$0</u>	\$0	<u>\$0</u>	<u>\$0</u>	\$0	<u>\$0</u>	<u>\$0</u>
Totals		\$55,168,442	\$26,921,048	(\$1,587)	\$26,919,461	\$20,612,305	(\$70,396)	\$20,541,910	\$102,629,812

(1) Reflects revenues based on kWhs consumed after January 1

(2) Reflects revenues based on kWhs consumed prior to January 1

Column Notes:

(a) monthly revenue reports

(b) monthly revenue reports

(c) col (a) + col (b)

(d) Residential column (a) + Commercial column (c) + Industrial column (c)

**STANDARD OFFER SERVICE RECONCILIATION
For the Period Ending December 31, 2014**

Expense

Month	Residential				Commercial				Industrial				Grand Total Expense
	Base Standard Offer Expense	Supplier Reallocations & Other	Spot Market Purchases	Total	Base Standard Offer Expense	Supplier Reallocations & Other	Spot Market Purchases	Total	Base Standard Offer Expense	Supplier Reallocations & Other	Other	Total	
	(a)	(b)	(c)	(d)	(a)	(b)	(c)	(d)	(a)	(b)	(c)	(d)	
Jan-14	\$27,582,910	\$96,251	\$6,612,281	\$34,291,442	\$12,736,532	\$20,662	\$2,450,515	\$15,207,709	\$8,975,570	(\$9,750)	\$0	\$8,965,820	\$58,464,972
Feb-14	\$23,101,108	(\$340,621)	\$5,037,213	\$27,797,699	\$11,184,416	\$105,738	\$2,043,913	\$13,334,067	\$7,695,021	\$69,254	\$0	\$7,764,275	\$48,896,041
Mar-14	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Apr-14	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
May-14	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Jun-14	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Jul-14	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Aug-14	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Sep-14	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Oct-14	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Nov-14	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Dec-14	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Totals	\$50,684,018	(\$244,370)	\$11,649,494	\$62,089,142	\$23,920,948	\$126,400	\$4,494,428	\$28,541,776	\$16,670,591	\$59,504	\$0	\$16,730,095	\$107,361,013

Column Notes:

- (a) from monthly Standard Offer Service invoices
- (b) from monthly Standard Offer Service invoices
- (c) from monthly Standard Offer Service invoices
- (d) column (a) + column (b) + column (c)
- (e) Residential column (d) + Commercial column (d) + Industrial column (d)

STANDARD OFFER SERVICE RECONCILIATION
For the Period Ending December 31, 2014

Status of Prior Period Reconciliation Amounts

Section 1
Reconciliation Period: January 2012 through December 2012
Recovery Period: April 2013 through March 2014
Beginning Balance: Schedule JAL-2, Docket No. 4391

Month	Residential							Commercial							Industrial							
	Beginning Balance (a)	Charge/ (Refund) (b)	Ending Balance (c)	Interest Balance (d)	Interest Rate (e)	Interest (f)	Ending Over/(Under) Recovery w/ Interest (g)	Beginning Balance (a)	Charge/ (Refund) (b)	Ending Balance (c)	Interest Balance (d)	Interest Rate (e)	Interest (f)	Ending Over/(Under) Recovery w/ Interest (g)	Beginning Balance (a)	Charge/ (Refund) (b)	Ending Balance (c)	Interest Balance (d)	Interest Rate (e)	Interest (f)	Ending Over/(Under) Recovery w/ Interest (g)	
Jan-13	\$2,567,667		\$2,567,667	\$2,567,667	2.78%	\$5,948	\$2,573,615	(\$1,075,066)		(\$1,075,066)	(\$1,075,066)	2.78%	(\$2,491)	(\$1,077,557)	\$3,260,378		\$3,260,378	\$3,260,378	2.78%	\$7,553	\$3,267,931	
Feb-13	\$2,573,615		\$2,573,615	\$2,573,615	2.78%	\$5,962	\$2,579,578	(\$1,077,557)		(\$1,077,557)	(\$1,077,557)	2.78%	(\$2,496)	(\$1,080,053)	\$3,267,931		\$3,267,931	\$3,267,931	2.78%	\$7,571	\$3,275,502	
Mar-13	\$2,579,578		\$2,579,578	\$2,579,578	1.80%	\$3,869	\$2,583,447	(\$1,080,053)		(\$1,080,053)	(\$1,080,053)	1.80%	(\$1,620)	(\$1,081,673)	\$3,275,502		\$3,275,502	\$3,275,502	1.80%	\$4,913	\$3,280,415	
Apr-13	\$2,583,447	(\$65,275)	\$2,518,172	\$2,550,810	1.80%	\$3,826	\$2,521,999	(\$1,081,673)	\$44,657	(\$1,037,016)	(\$1,059,345)	1.80%	(\$1,589)	(\$1,038,605)	\$3,280,415	(\$118,927)	\$3,161,488	\$3,220,952	1.80%	\$4,831	\$3,166,319	
May-13	\$2,521,999	(\$174,772)	\$2,347,227	\$2,434,613	1.80%	\$3,652	\$2,350,879	(\$1,038,605)	\$88,228	(\$950,377)	(\$994,491)	1.80%	(\$1,492)	(\$951,869)	\$3,166,319	(\$283,514)	\$2,882,805	\$3,024,562	1.80%	\$4,537	\$2,887,342	
Jun-13	\$2,350,879	(\$195,096)	\$2,155,783	\$2,253,331	1.80%	\$3,380	\$2,159,163	(\$859,752)	\$93,475	(\$858,394)	(\$905,132)	1.80%	(\$1,358)	(\$859,752)	\$2,887,342	(\$283,315)	\$2,604,027	\$2,745,685	1.80%	\$4,119	\$2,608,145	
Jul-13	\$2,159,163	(\$286,009)	\$1,873,154	\$2,016,158	1.80%	\$3,024	\$1,876,178	(\$859,752)	\$111,165	(\$748,587)	(\$804,169)	1.80%	(\$1,206)	(\$749,793)	\$2,608,145	(\$386,492)	\$2,221,653	\$2,414,899	1.80%	\$3,622	\$2,225,275	
Aug-13	\$1,876,178	(\$310,684)	\$1,565,494	\$1,720,836	1.80%	\$2,581	\$1,568,075	(\$749,793)	\$106,967	(\$642,825)	(\$696,309)	1.80%	(\$1,044)	(\$643,870)	\$2,225,275	(\$394,877)	\$1,830,399	\$2,027,837	1.80%	\$3,042	\$1,833,440	
Sep-13	\$1,568,075	(\$236,310)	\$1,331,765	\$1,449,920	1.80%	\$2,175	\$1,333,940	(\$643,870)	\$103,971	(\$539,898)	(\$591,884)	1.80%	(\$888)	(\$540,786)	\$1,833,440	(\$342,433)	\$1,491,008	\$1,662,224	1.80%	\$2,493	\$1,493,501	
Oct-13	\$1,333,940	(\$176,417)	\$1,157,523	\$1,245,731	1.80%	\$1,869	\$1,159,391	(\$540,786)	\$85,959	(\$454,827)	(\$497,807)	1.80%	(\$747)	(\$455,574)	\$1,493,501	(\$347,735)	\$1,145,766	\$1,319,634	1.80%	\$1,979	\$1,147,745	
Nov-13	\$1,159,391	(\$178,886)	\$980,505	\$1,069,948	1.80%	\$1,605	\$982,110	(\$455,574)	\$84,739	(\$370,835)	(\$413,205)	1.80%	(\$620)	(\$371,455)	\$1,147,745	(\$325,164)	\$822,581	\$985,163	1.80%	\$1,478	\$824,059	
Dec-13	\$982,110	(\$228,396)	\$753,715	\$867,912	1.80%	\$1,302	\$755,016	(\$371,455)	\$95,431	(\$276,024)	(\$323,740)	1.80%	(\$486)	(\$276,510)	\$824,059	(\$332,896)	\$491,162	\$657,611	1.80%	\$986	\$492,149	
Jan-14	\$755,016	(\$265,789)	\$489,227	\$622,122	1.80%	\$933	\$490,160	(\$276,510)	\$106,429	(\$170,081)	(\$223,295)	1.80%	(\$335)	(\$170,416)	\$492,149	(\$414,068)	\$78,080	\$285,115	1.80%	\$428	\$78,508	
Feb-14	\$490,160	(\$234,355)	\$255,805	\$372,983	1.80%	\$559	\$256,365	(\$170,416)	\$102,863	(\$18,985)	(\$118,985)	1.80%	(\$178)	(\$67,513)	\$78,508	(\$398,039)	(\$319,531)	(\$120,511)	1.80%	(\$181)	(\$319,712)	
Mar-14	\$256,365	(\$225,540)	\$30,825	\$143,595	2.35%	\$281	\$31,106	(\$67,513)	\$97,914	\$30,182	(\$18,774)	2.35%	(\$37)	\$30,146	(\$319,712)	(\$354,333)	(\$674,045)	(\$496,878)	2.35%	(\$973)	(\$675,018)	
Apr-14	\$31,106	\$0	\$31,106	\$31,106	2.35%	\$61	\$31,167	\$30,146	\$0	\$30,146	\$30,146	2.35%	\$59	\$30,205	(\$675,018)	\$0	(\$675,018)	(\$675,018)	2.35%	(\$1,322)	(\$676,340)	
Total Over/(Under) Recovery																					(\$614,968)	

Section 2
Reconciliation Period: January 2013 through December 2013
Recovery Period: April 2014 through March 2015
Beginning Balance: Schedule JAL-2, Docket No. 4485

Month	Residential							Commercial							Industrial						
	Beginning Balance (a)	Charge/ (Refund) (b)	Ending Balance (c)	Interest Balance (d)	Interest Rate (e)	Interest (f)	Ending Over/(Under) Recovery w/ Interest (g)	Beginning Balance (a)	Charge/ (Refund) (b)	Ending Balance (c)	Interest Balance (d)	Interest Rate (e)	Interest (f)	Ending Over/(Under) Recovery w/ Interest (g)	Beginning Balance (a)	Charge/ (Refund) (b)	Ending Balance (c)	Interest Balance (d)	Interest Rate (e)	Interest (f)	Ending Over/(Under) Recovery w/ Interest (g)
Jan-14	(\$5,290,123)		(\$5,290,123)	(\$5,290,123)	1.80%	(\$7,935)	(\$5,298,058)	(\$4,542,059)		(\$4,542,059)	(\$4,542,059)	1.80%	(\$6,813)	(\$4,548,872)	\$3,599,132		\$3,599,132	\$3,599,132	1.80%	\$5,399	\$3,604,531
Feb-14	(\$5,298,058)		(\$5,298,058)	(\$5,298,058)	1.80%	(\$7,947)	(\$5,306,005)	(\$4,548,872)		(\$4,548,872)	(\$4,548,872)	1.80%	(\$6,823)	(\$4,555,695)	\$3,604,531		\$3,604,531	\$3,604,531	1.80%	\$5,407	\$3,609,938
Mar-14	(\$5,306,005)		(\$5,306,005)	(\$5,306,005)	2.35%	(\$10,391)	(\$5,316,396)	(\$4,555,695)		(\$4,555,695)	(\$4,555,695)	2.35%	(\$8,922)	(\$4,564,617)	\$3,609,938		\$3,609,938	\$3,609,938	2.35%	\$7,069	\$3,617,007
Apr-14	(\$5,316,396)	\$0	(\$5,316,396)	(\$5,316,396)	2.35%	(\$10,411)	(\$5,326,807)	(\$4,564,617)	\$0	(\$4,564,617)	(\$4,564,617)	2.35%	(\$8,939)	(\$4,573,556)	\$3,617,007	\$0	\$3,617,007	\$3,617,007	2.35%	\$7,083	\$3,624,090
May-14	(\$5,326,807)	\$0	(\$5,326,807)	(\$5,326,807)	2.35%	(\$10,432)	(\$5,337,239)	(\$4,573,556)	\$0	(\$4,573,556)	(\$4,573,556)	2.35%	(\$8,957)	(\$4,582,513)	\$3,624,090	\$0	\$3,624,090	\$3,624,090	2.35%	\$7,097	\$3,631,187
Jun-14	(\$5,337,239)	\$0	(\$5,337,239)	(\$5,337,239)	2.35%	(\$10,452)	(\$5,347,691)	(\$4,582,513)	\$0	(\$4,582,513)	(\$4,582,513)	2.35%	(\$8,974)	(\$4,591,487)	\$3,631,187	\$0	\$3,631,187	\$3,631,187	2.35%	\$7,111	\$3,638,299
Jul-14	(\$5,347,691)	\$0	(\$5,347,691)	(\$5,347,691)	2.35%	(\$10,473)	(\$5,358,164)	(\$4,591,487)	\$0	(\$4,591,487)	(\$4,591,487)	2.35%	(\$8,992)	(\$4,600,478)	\$3,638,299	\$0	\$3,638,299	\$3,638,299	2.35%	\$7,125	\$3,645,424
Aug-14	(\$5,358,164)	\$0	(\$5,358,164)	(\$5,358,164)	2.35%	(\$10,493)	(\$5,368,657)	(\$4,600,478)	\$0	(\$4,600,478)	(\$4,600,478)	2.35%	(\$9,009)	(\$4,609,488)	\$3,645,424	\$0	\$3,645,424	\$3,645,424	2.35%	\$7,139	\$3,652,562
Sep-14	(\$5,368,657)	\$0	(\$5,368,657)	(\$5,368,657)	2.35%	(\$10,514)	(\$5,379,170)	(\$4,609,488)	\$0	(\$4,609,488)	(\$4,609,488)	2.35%	(\$9,027)	(\$4,618,514)	\$3,652,562	\$0	\$3,652,562	\$3,652,562	2.35%	\$7,153	\$3,659,715
Oct-14	(\$5,379,170)	\$0	(\$5,379,170)	(\$5,379,170)	2.35%	(\$10,534)	(\$5,389,705)	(\$4,618,514)	\$0	(\$4,618,514)	(\$4,618,514)	2.35%	(\$9,045)	(\$4,627,559)	\$3,659,715	\$0	\$3,659,715	\$3,659,715	2.35%	\$7,167	\$3,666,882
Nov-14	(\$5,389,705)	\$0	(\$5,389,705)	(\$5,389,705)	2.35%	(\$10,555)	(\$5,400,260)	(\$4,627,559)	\$0	(\$4,627,559)	(\$4,627,559)	2.35%	(\$9,062)	(\$4,636,621)	\$3,666,882	\$0	\$3,666,882	\$3,666,882	2.35%	\$7,181	\$3,674,063
Dec-14	(\$5,400,260)	\$0	(\$5,400,260)	(\$5,400,260)	2.35%	(\$10,576)	(\$5,410,835)	(\$4,636,621)	\$0	(\$4,636,621)	(\$4,636,621)	2.35%	(\$9,080)	(\$4,645,701)	\$3,674,063	\$0	\$3,674,063	\$3,674,063	2.35%	\$7,195	\$3,681,258
Jan-15	(\$5,410,835)	\$0	(\$5,410,835)	(\$5,410,835)	2.35%	(\$10,596)	(\$5,421,431)	(\$4,645,701)	\$0	(\$4,645,701)	(\$4,645,701)	2.35%	(\$9,098)	(\$4,654,799)	\$3,681,258	\$0	\$3,681,258	\$3,681,258	2.35%	\$7,209	\$3,688,468
Feb-15	(\$5,421,431)	\$0	(\$5,421,431)	(\$5,421,431)	2.35%	(\$10,617)	(\$5,432,048)	(\$4,654,799)	\$0	(\$4,654,799)	(\$4,654,799)	2.35%	(\$9,116)	(\$4,663,915)	\$3,688,468	\$0	\$3,688,468	\$3,688,468	2.35%	\$7,223	\$3,695,691
Mar-15	(\$5,432,048)	\$0	(\$5,432,048)	(\$5,432,048)	2.35%	(\$10,638)	(\$5,442,686)	(\$4,663,915)	\$0	(\$4,663,915)	(\$4,663,915)	2.35%	(\$9,134)	(\$4,673,048)	\$3,695,691	\$0	\$3,695,691	\$3,695,691	2.35%	\$7,237	\$3,702,928
Apr-15	(\$5,442,686)		(\$5,442,686)	(\$5,442,686)	2.35%	(\$10,659)	(\$5,453,345)	(\$4,673,048)		(\$4,673,048)	(\$4,673,048)	2.35%	(\$9,151)	(\$4,682,200)	\$3,702,928		\$3,702,928	\$3,702,928	2.35%	\$7,252	\$3,710,180

Column Notes:

- (a) Column (g) of previous row
- Jan-12 beginning balances per R.I.P.U.C. Docket No. 4391 Schedule JAL-2, page 16 column (g), page 11 column (g) and page 6 column (g)
- Jan-13 beginning balances per R.I.P.U.C. Docket No. 4485 Schedule JAL-2, page 2 column (e)
- (b) monthly revenue reports
- (c) Column (a) + Column (b)
- (d) (Column (a) + Column (c)) ÷ 2
- (e) Current Rate for Customer Deposits
- (f) [Column (d) × (Column (e))] ÷ 12
- (g) Column (c) + Column (f)

Attachment 2

The Narragansett Electric Company
Report to the R.I.P.U.C.

Standard Offer Service Administrative Cost Adjustment Reconciliation

for the period
January 2014 through December 2014

Submitted: April 2014

STANDARD OFFER SERVICE ADMINISTRATIVE COST ADJUSTMENT RECONCILIATION
For the Period Ending December 31, 2014

BASE RECONCILIATION - ALL CUSTOMER GROUPS

Month	(Under)/Over Beginning Balance (a)	SOS Admin. Cost Revenue (b)	SOS Admin. Cost Expense (c)	Monthly (Under)/Over (d)	(Under)/Over Ending Balance (e)	(Under)/Over Ending Balance w/ Unbilled (f)
(1) Jan-14	\$0	\$250,411	\$424,684	(\$174,273)	(\$174,273)	\$117,646
Feb-14	(\$174,273)	\$530,761	\$730,185	(\$199,424)	(\$373,697)	(\$96,577)
Mar-14	(\$373,697)	\$503,854	\$672,788	(\$168,934)	(\$542,630)	
Apr-14	(\$542,630)	\$0	\$0	\$0	(\$542,630)	
May-14	(\$542,630)	\$0	\$0	\$0	(\$542,630)	
Jun-14	(\$542,630)	\$0	\$0	\$0	(\$542,630)	
Jul-14	(\$542,630)	\$0	\$0	\$0	(\$542,630)	
Aug-14	(\$542,630)	\$0	\$0	\$0	(\$542,630)	
Sep-14	(\$542,630)	\$0	\$0	\$0	(\$542,630)	
Oct-14	(\$542,630)	\$0	\$0	\$0	(\$542,630)	
Nov-14	(\$542,630)	\$0	\$0	\$0	(\$542,630)	
Dec-14	(\$542,630)	\$0	\$0	\$0	(\$542,630)	
(2) Jan-15	(\$542,630)	\$0	\$0	\$0	(\$542,630)	
(3) Interest					(\$1,345)	
Ending Balance Including Interest					<u>(\$543,976)</u>	

(1) Reflects revenues based on kWhs consumed after January 1

(2) Reflects revenues based on kWhs consumed prior to January 1

(3) $[(\text{Beginning Balance } \$0 + \text{Ending Balance } (\$542,630)) \div 2] \times [(1.8\% \times 2/12) + (2.35\% \times 1/12)]$

Column Notes:

Column (a) Column (e) from previous row

Column (b) per page 2, sum of column (b) for Residential, Commercial and Industrial customer groups

Column (c) per page 2, sum of column (c) for Residential, Commercial and Industrial customer groups

Column (d) Column (b) - Column (c)

Column (e) Column (a) + Column (d)

Column (f) Column (e) + 55% of following month Column (b)

STANDARD OFFER SERVICE ADMINISTRATIVE COST ADJUSTMENT RECONCILIATION
For the Period Ending December 31, 2014

Reconciliation By Customer Group

Month	Residential					Commercial					Industrial				
	Beginning Balance (a)	Revenue (b)	Expense (c)	Monthly Over/(Under) (d)	Over/(Under) Ending Balance (e)	Beginning Balance (a)	Revenue (b)	Expense (c)	Monthly Over/(Under) (d)	Over/(Under) Ending Balance (e)	Beginning Balance (a)	Revenue (b)	Expense (c)	Monthly Over/(Under) (d)	Over/(Under) Ending Balance (e)
Jan-14	\$0	\$159,036	\$237,525	(\$78,489)	(\$78,489)	\$0	\$56,992	\$112,692	(\$55,701)	(\$55,701)	\$0	\$34,383	\$74,466	(\$40,083)	(\$40,083)
Feb-14	(\$78,489)	\$326,033	\$396,182	(\$70,149)	(\$148,638)	(\$55,701)	\$127,949	\$191,012	(\$63,063)	(\$118,764)	(\$40,083)	\$76,779	\$142,990	(\$66,211)	(\$106,294)
Mar-14	(\$148,638)	\$313,627	\$385,671	(\$72,044)	(\$220,682)	(\$118,764)	\$121,835	\$171,517	(\$49,682)	(\$168,446)	(\$106,294)	\$68,393	\$115,600	(\$47,208)	(\$153,502)
Apr-14	(\$220,682)	\$0	\$0	\$0		(\$168,446)	\$0	\$0	\$0		(\$153,502)	\$0	\$0	\$0	
May-14		\$0	\$0	\$0			\$0	\$0	\$0			\$0	\$0	\$0	
Jun-14		\$0	\$0	\$0			\$0	\$0	\$0			\$0	\$0	\$0	
Jul-14		\$0	\$0	\$0			\$0	\$0	\$0			\$0	\$0	\$0	
Aug-14		\$0	\$0	\$0			\$0	\$0	\$0			\$0	\$0	\$0	
Sep-14		\$0	\$0	\$0			\$0	\$0	\$0			\$0	\$0	\$0	
Oct-14		\$0	\$0	\$0			\$0	\$0	\$0			\$0	\$0	\$0	
Nov-14		\$0	\$0	\$0			\$0	\$0	\$0			\$0	\$0	\$0	
Dec-14		\$0	\$0	\$0			\$0	\$0	\$0			\$0	\$0	\$0	
Jan-15		\$0	\$0	\$0			\$0	\$0	\$0			\$0	\$0	\$0	
(1) Interest					<u>(\$547)</u>	Interest				<u>(\$418)</u>	Interest				<u>(\$381)</u>
(2) Ending Balance Including Interest					<u>(\$221,230)</u>	Ending Balance Including Interest				<u>(\$168,863)</u>	Ending Balance Including Interest				<u>(\$153,883)</u>

Column Notes:

- (a) Column (e) from previous row
- (b) per page 3 column (c) for Residential, Commercial and Industrial customer groups
- (c) per page 4 column (j) + page 5 column (j) + page 6 column (j)
- (d) Column (b) - Column (c)
- (e) Column (a) + Column (d)

Line Notes:

- (1) [(beginning balance + ending balance) ÷ 2] x [(1.8% x 2/12) + (2.35% x 1/12)]
- (2) Ending Balance + Line (1)

STANDARD OFFER SERVICE ADMINISTRATIVE COST ADJUSTMENT RECONCILIATION
For the Period Ending December 31, 2014

Revenue

		Residential			Commercial			Industrial			
		Total Revenue	SOS Admin. Cost Reconciliation Adjustment Factor Revenue	SOS Admin. Cost Revenue	Total Revenue	SOS Admin. Cost Reconciliation Adjustment Factor Revenue	SOS Admin. Cost Revenue	Total Revenue	SOS Admin. Cost Reconciliation Adjustment Factor Revenue	SOS Admin. Cost Revenue	Grand Total SOS Admin. Cost Revenue
		(a)	(b)(3)	(c)	(a)	(b)	(c)	(a)	(b)	(c)	(d)
(1)	Jan-14	\$136,691	(\$22,345)	\$159,036	\$49,197	(\$7,794)	\$56,992	\$25,239	(\$9,144)	\$34,383	\$250,411
	Feb-14	\$280,223	(\$45,811)	\$326,033	\$110,454	(\$17,495)	\$127,949	\$56,352	(\$20,427)	\$76,779	\$530,761
	Mar-14	\$269,557	(\$44,070)	\$313,627	\$105,115	(\$16,720)	\$121,835	\$50,203	(\$18,190)	\$68,393	\$503,854
	Apr-14	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	May-14	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	Jun-14	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	Jul-14	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	Aug-14	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	Sep-14	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	Oct-14	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	Nov-14	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	Dec-14	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(2)	Jan-15	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Totals		\$686,471	(\$112,225)	\$798,696	\$264,767	(\$42,008)	\$306,775	\$131,794	(\$47,760)	\$179,555	\$1,285,026

(1) Reflects revenue based on kWhs consumed after January 1

(2) Reflects revenue based on kWhs consumed prior to January 1

(3) a credit to customers from January 2014 through March 2014 and a charge to customers from April 2014 through December 2014

Column Notes:

(a) monthly revenue reports

(b) per page 7, column (b)

(c) column (a) - column (b)

(d) Residential column (c) + Commercial column (c) + Industrial column (c)

**STANDARD OFFER SERVICE ADMINISTRATIVE COST ADJUSTMENT
For the Period Ending December 31, 2014**

Residential Group Expense

Standard Offer Service Revenue/Renewable Energy Standard Revenue										
<u>Month</u>	<u>SOS Base Revenue</u> (a)	<u>SOS Adj. Factor Revenue</u> (b)	<u>SOS Admin. Cost Adj Revenue</u> (c)	<u>Renewable Energy Standard Revenue</u> (d)	<u>Total SOS Revenue</u> (e)	<u>Uncollectible Expense</u> (f)	<u>GIS</u> (g)	<u>CWC</u> (h)	<u>Other Admin</u> (i)	<u>Total</u> (j)
(1) Jan-14	\$10,653,622	(\$114,342)	\$136,691	\$672,932	\$11,348,903	\$141,861	\$844	\$75,602	\$19,218	\$237,525
Feb-14	\$22,617,994	(\$234,355)	\$280,223	\$1,379,465	\$24,043,326	\$300,542	\$821	\$75,602	\$19,218	\$396,182
Mar-14	\$21,896,826	(\$225,540)	\$269,557	\$1,327,255	\$23,268,098	\$290,851	\$0	\$75,602	\$19,218	\$385,671
Apr-14	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
May-14	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Jun-14	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Jul-14	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Aug-14	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Sep-14	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Oct-14	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Nov-14	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Dec-14	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(2) Jan-15	\$0	\$0	\$0	\$0	\$0	\$0				\$0
Totals	\$55,168,442	(\$574,238)	\$686,471	\$3,379,652	\$58,660,327	\$733,254	\$1,665	\$226,806	\$57,654	\$1,019,379

(1)Reflects revenue based on kWhs consumed after January 1
(2)Reflects revenue based on kWhs consumed prior to January 1

Column Notes:

- Column (a) per Attachment 1, page 2, column (b) for the Residential Group
- Column (b) per Attachment 1, page 5, column (b) for the Residential Group
- Column (c) per page 3, column (a) for the Residential Group
- Column (d) per monthly revenue reports
- Column (e) column (a) + column (b) + column (c) + column (d)
- Column (f) Column (e) x approved uncollectible rate of 1.25%
- Column (g) from ISO monthly bill allocated to rate groups based on actual SOS revenue
- Column (h) estimated working capital impact
- Column (i) estimated standard offer service administrative expenses
- Column (j) column (f) + column (g) + column (h) + column (i)

**STANDARD OFFER SERVICE ADMINISTRATIVE COST ADJUSTMENT
For the Period Ending December 31, 2014**

Commercial Group Expense

Standard Offer Service/Renewable Energy Standard Revenue										
	SOS	SOS Adj. Factor	SOS Admin. Cost	Renewable Energy Standard	Total SOS	Uncollectible			Other	
<u>Month</u>	<u>Base Revenue</u>	<u>Revenue</u>	<u>Adj. Revenue</u>	<u>Revenue</u>	<u>Revenue</u>	<u>Expense</u>	<u>GIS</u>	<u>CWC</u>	<u>Admin</u>	<u>Total</u>
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)
(1) Jan-14	\$5,583,911	\$45,786	\$49,197	\$249,395	\$5,928,289	\$74,104	\$374	\$29,380	\$8,834	\$112,692
Feb-14	\$11,419,411	\$102,863	\$110,454	\$559,569	\$12,192,298	\$152,404	\$394	\$29,380	\$8,834	\$191,012
Mar-14	\$9,916,138	\$97,914	\$105,115	\$544,998	\$10,664,166	\$133,302	\$0	\$29,380	\$8,834	\$171,517
Apr-14	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
May-14	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Jun-14	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Jul-14	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Aug-14	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Sep-14	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Oct-14	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Nov-14	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Dec-14	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(2) Jan-15	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Totals	\$26,919,461	\$246,563	\$264,767	\$1,353,963	\$28,784,752	\$359,809	\$768	\$88,141	\$26,503	\$475,221

(1)Reflects revenue based on kWhs consumed after January 1

(2)Reflects revenue based on kWhs consumed prior to January 1

Column Notes:

Column (a) per Attachment 1, page 2, column (b) for the Commercial Group

Column (b) per Attachment 1, page 5, column (b) for the Commercial Group

Column (c) per page 3, column (a) for the Commercial Group

Column (d) per monthly revenue reports

Column (e) column (a) + column (b) + column (c) + column (d)

Column (f) Column (e) x approved uncollectible rate of 1.25%

Column (g) from ISO monthly bill allocated to rate groups based on actual SOS revenue

Column (h) estimated working capital impact

Column (i) estimated standard offer service administrative expenses

Column (j) column (f) + column (g) + column (h) + column (i)

**STANDARD OFFER SERVICE ADMINISTRATIVE COST ADJUSTMENT RECONCILIATION
For the Period Ending December 31, 2014**

Industrial Group Expense

<u>Month</u>	<u>Standard Offer Service/Renewable Energy Standard Revenue</u>					<u>Uncollectible Expense</u> (f)	<u>GIS</u> (g)	<u>CWC</u> (h)	<u>Other Admin</u> (i)	<u>Total</u> (j)
	<u>SOS Base Revenue</u> (a)	<u>SOS Adj Factor Revenue</u> (b)	<u>SOS Admin. Cost Adj. Revenue</u> (c)	<u>Renewable Energy Standard Revenue</u> (d)	<u>Total SOS & RES Revenue</u> (e)					
Jan-14	\$3,942,923	(\$178,132)	\$25,239	\$187,277	\$3,977,306	\$49,716	\$221	\$19,351	\$5,178	\$74,466
Feb-14	\$9,381,676	(\$398,039)	\$56,352	\$418,551	\$9,458,540	\$118,232	\$229	\$19,351	\$5,178	\$142,990
Mar-14	\$7,217,311	(\$354,333)	\$50,203	\$372,523	\$7,285,704	\$91,071	\$0	\$19,351	\$5,178	\$115,600
Apr-14	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
May-14	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Jun-14	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Jul-14	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Aug-14	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Sep-14	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Oct-14	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Nov-14	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Dec-14	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Jan-15	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Totals	\$20,541,910	(\$930,504)	\$131,794	\$978,350	\$20,721,550	\$259,019	\$450	\$58,052	\$15,535	\$333,057

Column Notes:

- Column (a) per Attachment 1, page 2, column (b) for the Industrial Group
- Column (b) per Attachment 1, page 5, column (b) for the Industrial Group
- Column (c) per page 3, column (a) for the Industrial Group
- Column (d) per monthly revenue reports
- Column (e) column (a) + column (b) + column (c) + column (d)
- Column (f) Column (e) x approved uncollectible rate of 1.25%
- Column (g) from ISO monthly bill allocated to rate groups based on actual SOS revenue
- Column (h) estimated working capital impact
- Column (i) estimated standard offer service administrative expenses
- Column (j) column (f) + column (g) + column (h) + column (i)

STANDARD OFFER SERVICE ADMINISTRATIVE COST ADJUSTMENT RECONCILIATION
For the Period Ending December 31, 2014

Standard Offer Service Administrative Cost Adjustment Prior Period Over/(Under) Recovery

Section 1
Reconciliation Period: January 2012 through December 2012
Recovery Period: April 2013 through March 2014
Beginning Balance: Schedule JAL-7 Revised, Docket No. 4391

Month	Residential							Commercial							Industrial						
	Beginning Over/(Under) Balance	Charge (Refund)	Ending Balance	Interest Balance	Interest Rate	Interest	Ending Over/(Under) Recovery w/ Interest	Beginning Over/(Under) Balance	Charge (Refund)	Ending Balance	Interest Balance	Interest Rate	Interest	Ending Over/(Under) Recovery w/ Interest	Beginning Over/(Under) Balance	Charge (Refund)	Ending Balance	Interest Balance	Interest Rate	Interest	Ending Over/(Under) Recovery w/ Interest
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(a)	(b)	(c)	(d)	(e)	(f)	(g)
Jan-13	\$505,361		\$505,361	\$505,361	2.78%	\$1,171	\$506,532	\$192,006		\$192,006	\$192,006	2.78%	\$445	\$192,451	\$173,009		\$173,009	\$173,009	2.78%	\$401	\$173,410
Feb-13	\$506,532		\$506,532	\$506,532	2.78%	\$1,173	\$507,705	\$192,451		\$192,451	\$192,451	2.78%	\$446	\$192,897	\$173,410		\$173,410	\$173,410	2.78%	\$402	\$173,812
Mar-13	\$507,705		\$507,705	\$507,705	1.80%	\$762	\$508,467	\$192,897		\$192,897	\$192,897	1.80%	\$289	\$193,186	\$173,812		\$173,812	\$173,812	1.80%	\$261	\$174,072
Apr-13	\$508,467	(\$16,840)	\$491,627	\$500,047	1.80%	\$750	\$492,377	\$193,186	(\$6,551)	\$186,635	\$189,911	1.80%	\$285	\$189,920	\$174,072	(\$6,143)	\$167,930	\$171,001	1.80%	\$257	\$168,186
May-13	\$492,377	(\$34,937)	\$457,440	\$474,908	1.80%	\$712	\$458,152	\$186,920	(\$14,960)	\$171,960	\$179,440	1.80%	\$269	\$172,229	\$168,186	(\$14,623)	\$153,563	\$160,875	1.80%	\$241	\$153,804
Jun-13	\$458,152	(\$38,075)	\$420,077	\$439,115	1.80%	\$659	\$420,736	\$172,229	(\$15,960)	\$156,270	\$164,249	1.80%	\$246	\$156,516	\$153,804	(\$14,576)	\$139,228	\$146,516	1.80%	\$220	\$139,448
Jul-13	\$420,736	(\$55,884)	\$364,852	\$392,794	1.80%	\$589	\$365,441	\$156,516	(\$18,920)	\$137,596	\$147,056	1.80%	\$221	\$137,817	\$139,448	(\$19,840)	\$119,608	\$129,528	1.80%	\$194	\$119,802
Aug-13	\$365,441	(\$60,702)	\$304,740	\$335,090	1.80%	\$503	\$305,242	\$137,817	(\$18,666)	\$119,151	\$128,484	1.80%	\$193	\$119,344	\$119,802	(\$20,271)	\$99,531	\$109,666	1.80%	\$165	\$99,695
Sep-13	\$305,242	(\$46,184)	\$259,058	\$282,150	1.80%	\$423	\$259,482	\$119,344	(\$17,705)	\$101,639	\$110,491	1.80%	\$166	\$101,805	\$99,695	(\$17,579)	\$82,117	\$90,906	1.80%	\$136	\$82,253
Oct-13	\$259,482	(\$34,490)	\$224,992	\$242,237	1.80%	\$363	\$225,355	\$101,805	(\$14,638)	\$87,167	\$94,486	1.80%	\$142	\$87,309	\$82,253	(\$18,078)	\$64,175	\$73,214	1.80%	\$110	\$64,285
Nov-13	\$225,355	(\$34,957)	\$190,398	\$207,877	1.80%	\$312	\$190,710	\$87,309	(\$14,447)	\$72,862	\$80,086	1.80%	\$120	\$72,982	\$64,285	(\$16,692)	\$47,593	\$55,939	1.80%	\$84	\$47,676
Dec-13	\$190,710	(\$44,647)	\$146,063	\$168,387	1.80%	\$253	\$146,316	\$72,862	(\$16,245)	\$56,737	\$64,860	1.80%	\$97	\$56,835	\$47,676	(\$17,089)	\$30,587	\$39,132	1.80%	\$59	\$30,646
Jan-14	\$146,316	(\$51,941)	\$94,375	\$120,345	1.80%	\$181	\$94,555	\$56,835	(\$18,117)	\$38,718	\$47,776	1.80%	\$72	\$38,789	\$30,646	(\$21,256)	\$9,390	\$20,018	1.80%	\$30	\$9,420
Feb-14	\$94,555	(\$45,811)	\$48,744	\$71,650	1.80%	\$107	\$48,852	\$38,789	(\$17,495)	\$21,294	\$30,042	1.80%	\$45	\$21,339	\$9,420	(\$20,427)	(\$11,007)	(\$793)	1.80%	(\$1)	(\$11,008)
Mar-14	\$48,852	(\$44,070)	\$4,782	\$26,817	2.35%	\$53	\$4,835	\$21,339	(\$16,720)	\$4,620	\$12,980	2.35%	\$25	\$4,645	(\$11,008)	(\$18,190)	(\$29,197)	(\$20,103)	2.35%	(\$39)	(\$29,237)
Apr-14	\$4,835	\$0	\$4,835	\$4,835	2.35%	\$9	\$4,844	\$4,645	\$0	\$4,645	\$4,645	2.35%	\$9	\$4,654	(\$29,237)	\$0	(\$29,237)	(\$29,237)	2.35%	(\$57)	(\$29,294)

Section 2
Reconciliation Period: January 2013 through December 2013
Recovery Period: April 2014 through March 2015
Beginning Balance: Schedule JAL-5-Revised, Page 2, Docket No. 4485

Month	Residential							Commercial							Industrial						
	Beginning Over/(Under) Balance	Charge (Refund)	Ending Balance	Interest Balance	Interest Rate	Interest	Ending Over/(Under) Recovery w/ Interest	Beginning Over/(Under) Balance	Charge (Refund)	Ending Balance	Interest Balance	Interest Rate	Interest	Ending Over/(Under) Recovery w/ Interest	Beginning Over/(Under) Balance	Charge (Refund)	Ending Balance	Interest Balance	Interest Rate	Interest	Ending Over/(Under) Recovery w/ Interest
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(a)	(b)	(c)	(d)	(e)	(f)	(g)
Jan-14	(\$213,431)		(\$213,431)	(\$213,431)	1.80%	(\$320)	(\$213,751)	(\$144,736)		(\$144,736)	(\$144,736)	1.80%	(\$217)	(\$144,953)	(\$195,559)		(\$195,559)	(\$195,559)	1.80%	(\$293)	(\$195,852)
Feb-14	(\$213,751)		(\$213,751)	(\$213,751)	1.80%	(\$321)	(\$214,072)	(\$144,953)		(\$144,953)	(\$144,953)	1.80%	(\$217)	(\$145,171)	(\$195,852)		(\$195,852)	(\$195,852)	1.80%	(\$294)	(\$196,146)
Mar-14	(\$214,072)		(\$214,072)	(\$214,072)	2.35%	(\$419)	(\$214,491)	(\$145,171)		(\$145,171)	(\$145,171)	2.35%	(\$284)	(\$145,455)	(\$196,146)		(\$196,146)	(\$196,146)	2.35%	(\$384)	(\$196,530)
Apr-14	(\$214,491)	\$0	(\$214,491)	(\$214,491)	2.35%	(\$420)	(\$214,911)	(\$145,455)	\$0	(\$145,455)	(\$145,455)	2.35%	(\$285)	(\$145,740)	(\$196,530)	\$0	(\$196,530)	(\$196,530)	2.35%	(\$385)	(\$196,915)
May-14	(\$214,911)	\$0	(\$214,911)	(\$214,911)	2.35%	(\$421)	(\$215,332)	(\$145,740)	\$0	(\$145,740)	(\$145,740)	2.35%	(\$285)	(\$146,025)	(\$196,915)	\$0	(\$196,915)	(\$196,915)	2.35%	(\$386)	(\$197,300)
Jun-14	(\$215,332)	\$0	(\$215,332)	(\$215,332)	2.35%	(\$422)	(\$215,754)	(\$146,025)	\$0	(\$146,025)	(\$146,025)	2.35%	(\$286)	(\$146,311)	(\$197,300)	\$0	(\$197,300)	(\$197,300)	2.35%	(\$386)	(\$197,687)
Jul-14	(\$215,754)	\$0	(\$215,754)	(\$215,754)	2.35%	(\$423)	(\$216,176)	(\$146,311)	\$0	(\$146,311)	(\$146,311)	2.35%	(\$287)	(\$146,598)	(\$197,687)	\$0	(\$197,687)	(\$197,687)	2.35%	(\$387)	(\$198,074)
Aug-14	(\$216,176)	\$0	(\$216,176)	(\$216,176)	2.35%	(\$423)	(\$216,599)	(\$146,598)	\$0	(\$146,598)	(\$146,598)	2.35%	(\$287)	(\$146,885)	(\$198,074)	\$0	(\$198,074)	(\$198,074)	2.35%	(\$388)	(\$198,462)
Sep-14	(\$216,599)	\$0	(\$216,599)	(\$216,599)	2.35%	(\$424)	(\$217,024)	(\$146,885)	\$0	(\$146,885)	(\$146,885)	2.35%	(\$288)	(\$147,172)	(\$198,462)	\$0	(\$198,462)	(\$198,462)	2.35%	(\$389)	(\$198,850)
Oct-14	(\$217,024)	\$0	(\$217,024)	(\$217,024)	2.35%	(\$425)	(\$217,449)	(\$147,172)	\$0	(\$147,172)	(\$147,172)	2.35%	(\$288)	(\$147,461)	(\$198,850)	\$0	(\$198,850)	(\$198,850)	2.35%	(\$389)	(\$199,240)
Nov-14	(\$217,449)	\$0	(\$217,449)	(\$217,449)	2.35%	(\$426)	(\$217,874)	(\$147,461)	\$0	(\$147,461)	(\$147,461)	2.35%	(\$289)	(\$147,749)	(\$199,240)	\$0	(\$199,240)	(\$199,240)	2.35%	(\$390)	(\$199,630)
Dec-14	(\$217,874)	\$0	(\$217,874)	(\$217,874)	2.35%	(\$427)	(\$218,301)	(\$147,749)	\$0	(\$147,749)	(\$147,749)	2.35%	(\$289)	(\$148,039)	(\$199,630)	\$0	(\$199,630)	(\$199,630)	2.35%	(\$391)	(\$200,021)
Jan-15	(\$218,301)	\$0	(\$218,301)	(\$218,301)	2.35%	(\$428)	(\$218,729)	(\$148,039)	\$0	(\$148,039)	(\$148,039)	2.35%	(\$290)	(\$148,329)	(\$200,021)	\$0	(\$200,021)	(\$200,021)	2.35%	(\$392)	(\$200,413)
Feb-15	(\$218,729)	\$0	(\$218,729)	(\$218,729)	2.35%	(\$428)	(\$219,157)	(\$148,329)	\$0	(\$148,329)	(\$148,329)	2.35%	(\$290)	(\$148,619)	(\$200,413)	\$0	(\$200,413)	(\$200,413)	2.35%	(\$392)	(\$200,805)
Mar-15	(\$219,157)	\$0	(\$219,157)	(\$219,157)	0.00%	\$0	(\$219,157)	(\$148,619)	\$0	(\$148,619)	(\$148,619)	0.00%	\$0	(\$148,619)	(\$200,805)	\$0	(\$200,805)	(\$200,805)	0.00%	\$0	(\$200,805)
Apr-15	(\$219,157)	\$0	(\$219,157)	(\$219,157)	0.00%	\$0	(\$219,157)	(\$148,619)	\$0	(\$148,619)	(\$148,619)	0.00%	\$0	(\$148,619)	(\$200,805)	\$0	(\$200,805)	(\$200,805)	0.00%	\$0	(\$200,805)

- Column Notes:
(a) Column (g) of previous row
Jan-12 beginning balances per R.I.P.U.C. Docket No. 4391 Schedule JAL-7-Revised, page 1, lines 11, 6 and 1
Jan-13 beginning balances per R.I.P.U.C. Docket No. 4485 Schedule JAL-5 Revised, page 2 column (c)
(b) page 8
(c) Column (a) + Column (b)
(d) (Column (a) + Column (c)) ÷ 2
(e) Current Rate for Customer Deposits
(f) Column (d) x (Column (e) + 12)
(g) Column (c) + Column (f)

**STANDARD OFFER SERVICE ADMINISTRATIVE COST ADJUSTMENT
For the Period Ending December 31, 2014**

Standard Offer Service Administrative Cost Adjustment Prior Period Over/(Under) Recovery

Calculation of Billed Revenue

Reconciliation Period: January 2012 through December 2012
Recovery Period: April 2013 through March 2014
Beginning Balance: Schedule JAL-7 Revised, Docket No. 4391

		Residential		Commercial		Industrial	
Approved Factor:		(\$0.00017)		(\$0.00016)		(\$0.00025)	
Month	Residential Group SOS kWhs (a)	Residential Adj Factor Revenue (b)	Commercial Group SOS kWhs (a)	Commercial Adj Factor Revenue (b)	Industrial Group SOS kWhs (a)	Industrial Adj Factor Revenue (b)	
(1) Apr-13	99,059,230	(\$16,840)	40,945,951	(\$6,551)	24,570,129	(\$6,143)	
May-13	205,513,701	(\$34,937)	93,499,226	(\$14,960)	58,493,564	(\$14,623)	
Jun-13	223,970,550	(\$38,075)	99,748,313	(\$15,960)	58,304,086	(\$14,576)	
Jul-13	328,726,838	(\$55,884)	118,247,988	(\$18,920)	79,361,824	(\$19,840)	
Aug-13	357,068,642	(\$60,702)	116,661,125	(\$18,666)	81,083,491	(\$20,271)	
Sep-13	271,669,797	(\$46,184)	110,654,498	(\$17,705)	70,314,678	(\$17,579)	
Oct-13	202,882,025	(\$34,490)	91,485,313	(\$14,638)	72,312,805	(\$18,078)	
Nov-13	205,627,661	(\$34,957)	90,290,959	(\$14,447)	66,768,841	(\$16,692)	
Dec-13	262,630,798	(\$44,647)	101,531,805	(\$16,245)	68,356,524	(\$17,089)	
Jan-14	305,535,223	(\$51,941)	113,231,519	(\$18,117)	85,024,317	(\$21,256)	
Feb-14	269,474,140	(\$45,811)	109,342,529	(\$17,495)	81,706,652	(\$20,427)	
Mar-14	259,233,264	(\$44,070)	104,497,587	(\$16,720)	72,758,335	(\$18,190)	
(2) Apr-14	-	\$0	-	\$0	-	\$0	

Column Notes:

- (a) from Company reports
- (b) column (a) x SOS Admin. Cost Reconciliation Adj. Factor per R.I.P.U.C. Docket No. 4391, Schedule JAL-4 Revised, page 1, line (6)

Reconciliation Period: January 2013 through December 2013
Recovery Period: April 2014 through March 2015
Beginning Balance: Schedule JAL-7 Revised, Docket No. 4485

		Residential		Commercial		Industrial	
Approved Factor:		\$0.00006		\$0.00011		\$0.00019	
Month	Residential Group SOS kWhs (c)	Residential Adj Factor Revenue (d)	Commercial Group SOS kWhs (c)	Commercial Adj Factor Revenue (d)	Industrial Group SOS kWhs (c)	Industrial Adj Factor Revenue (d)	
(1) Apr-14	-	\$0	-	\$0	-	\$0	
May-14	-	\$0	-	\$0	-	\$0	
Jun-14	-	\$0	-	\$0	-	\$0	
Jul-14	-	\$0	-	\$0	-	\$0	
Aug-14	-	\$0	-	\$0	-	\$0	
Sep-14	-	\$0	-	\$0	-	\$0	
Oct-14	-	\$0	-	\$0	-	\$0	
Nov-14	-	\$0	-	\$0	-	\$0	
Dec-14	-	\$0	-	\$0	-	\$0	
Jan-15	-	\$0	-	\$0	-	\$0	
Feb-15	-	\$0	-	\$0	-	\$0	
Mar-15	-	\$0	-	\$0	-	\$0	
(2) Apr-15	-	\$0	-	\$0	-	\$0	

- (1) Reflects usage after April 1
- (2) Reflects usage prior to April 1

Column Notes:

- (c) from Company reports
- (d) column (a) x SOS Admin. Cost Reconciliation Adj. Factor per R.I.P.U.C. Docket No. 4485, Schedule JAL-7-Revised, Page 1, lines (5), (10) & (15)

Attachment 3

**The Narragansett Electric Company
Report to the R.I.P.U.C.
Renewable Energy Standard Reconciliation**

**for the period
January 2014 through December 2014**

Submitted: April 2014

RENEWABLE ENERGY STANDARD RECONCILIATION

Month	Over(Under) Beginning Balance (a)	RES Revenue (b)	RES Expense (c)	Long-Term Contract REC Purchases (d)	Monthly Over(Under) (e)	Over(Under) Ending Monthly Balance (f)
(1) Jan-14	\$8,041,492	\$1,146,229	\$3,193,750	\$560,310	(\$2,607,831)	\$5,433,661
Feb-14	\$5,433,661	\$2,357,585	\$1,560		\$2,356,025	\$7,789,686
Mar-14	\$7,789,686	\$2,244,776	\$0		\$2,244,776	\$10,034,462
Apr-14	\$10,034,462	\$0	\$0		\$0	\$10,034,462
May-14	\$10,034,462	\$0	\$0		\$0	\$10,034,462
Jun-14	\$10,034,462	\$0	\$0		\$0	\$10,034,462
Jul-14	\$10,034,462	\$0	\$0		\$0	\$10,034,462
Aug-14	\$10,034,462	\$0	\$0		\$0	\$10,034,462
Sep-14	\$10,034,462	\$0	\$0		\$0	\$10,034,462
Oct-14	\$10,034,462	\$0	\$0		\$0	\$10,034,462
Nov-14	\$10,034,462	\$0	\$0		\$0	\$10,034,462
Dec-14	\$10,034,462	\$0	\$0		\$0	\$10,034,462
(2) Jan-15	\$10,034,462	\$0			\$0	\$10,034,462
Totals	\$8,041,492	\$5,748,590	\$3,195,310	\$560,310	\$1,992,970	\$10,034,462
(3) Interest						\$44,813
Ending Balance with Interest						\$10,079,275

(1) Reflects kWhs consumption after January 1st.

(2) Reflects kWhs consumption prior to January 1st.

(3) $[(\text{Beginning Balance } \$8,041,492 + \text{Ending Balance } \$10,034,462) \div 2] \times [(1.8\% \times 2/12) + (2.35\% \times 1/12)]$

Column Notes:

Column (a) Column (e) from previous row; beginning balance from Renewable Energy Standard Charge and Reconciliation filing, RIPUC Docket No. 4393, dated February 2014, Attachment 2, page 1

Column (b) from monthly revenue reports

Column (c) from invoices

Column (d) transfer of Recs for 2014

Column (e) Column (b) - Column (c) - Column (d)

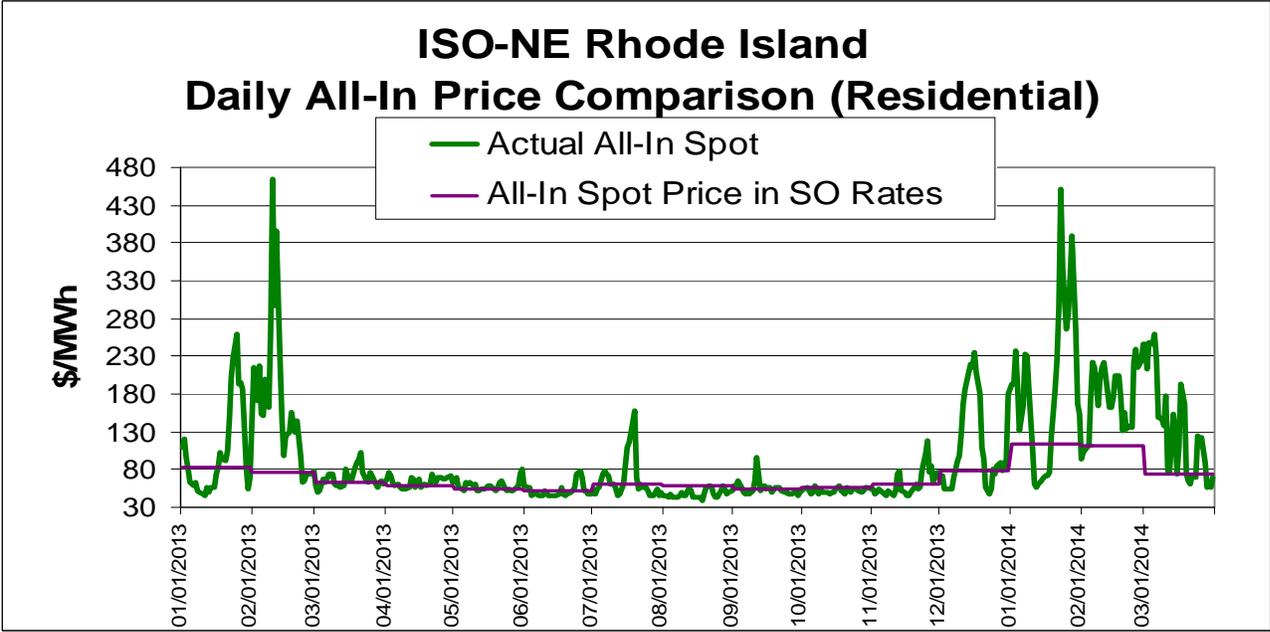
Column (f) Column (a) + Column (e)

Attachment 4

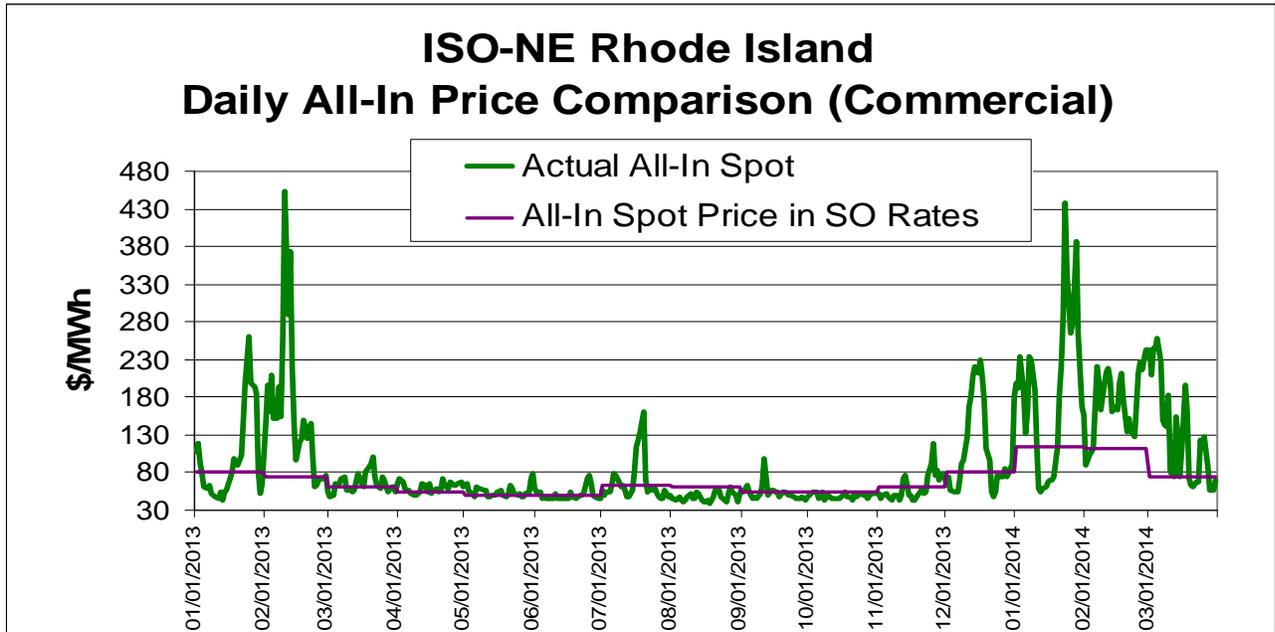
**The Narragansett Electric Company
Report to the R.I.P.U.C.
Spot Market Purchases**

**for the period
January 2014 through December 2014**

Submitted: April 2014



* February 2014 ancillaries rates used as estimate for March 2014 ancillaries rates.
** February 2014 capacity rates used as estimate for March 2014 capacity rates
***Est. All-In Spot Cost for the spot market purchases used to calculate the retail rate.
**** Reconciled load data used for January through December 2013. Initial load data used for January 2014 and March 2014.



* February 2014 ancillaries rates used as estimate for March 2014 ancillaries rates.

** February 2014 capacity rates used as estimate for March 2014 capacity rates

***Est. All-In Spot Cost for the spot market purchases used to calculate the retail rate.

**** Reconciled load data used for January through December 2013. Initial load data used for January 2014 and March 2014.