

August 6, 2014

**BY HAND DELIVERY AND ELECTRONIC MAIL**

Luly E. Massaro, Commission Clerk  
Rhode Island Public Utilities Commission  
89 Jefferson Boulevard  
Warwick, RI 02888

**RE: Docket 4393 - Standard Offer Service Procurement Plan**  
**Summary of Bids and Request for Confidential Treatment**

Dear Ms. Massaro:

Pursuant to Rule 1.2(g) of the Rhode Island Public Utilities Commission's (the "PUC") Rules of Practice and Procedure, I have enclosed ten (10) copies of a redacted Summary of Bids of the request for proposal ("RFP") process for Standard Offer Service in Rhode Island. The Narragansett Electric Company d/b/a National Grid ("National Grid" or the "Company") conducted the RFP pursuant to its Standard Offer Service Procurement Plan ("SOS Plan"), which was approved by the PUC on June 28, 2013 in Docket No. 4393. As part of the SOS Plan, National Grid committed to file with the PUC a summary of the initial and final bids it received in the RFP.

National Grid respectfully requests confidential and privileged treatment of the unredacted version of Attachment 1 described below. Attachment 1 contains commercially sensitive market information, the disclosure of which could affect the balance of wholesale markets, as well as National Grid's ability to negotiate competitive terms with its wholesale electric suppliers.

In compliance with Rule 1.2(g), National Grid has enclosed one complete unredacted copy of the confidential documents in a sealed envelope marked "**Contains Privileged and Confidential Materials – Do Not Release.**" Copies of the confidential, unredacted documents have also been provided to Steve Scialabba of the Rhode Island Division of Public Utilities and Carriers.

National Grid is hereby filing the following attachment for the PUC's information:

**Attachment 1** - A redacted summary of the request for proposal process to provide Standard Offer Service in Rhode Island. This summary includes all initial bids submitted, as well as a historical summary of previous winning bids.

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As described above, National Grid has provided un-redacted versions of the Summary of Bids under separate cover.

Thank you for your attention to this filing. Please contact me if you have any questions concerning this matter at (781) 907-2121.

Very truly yours,

A handwritten signature in blue ink, appearing to read "Raquel Webster", is positioned above the printed name.

Raquel J. Webster

Enclosures

cc: Docket 4393 Service List  
Steve Scialabba (w/confidential attachments)

Certificate of Service

I hereby certify that a copy of the cover letter and/or any materials accompanying this certificate were electronically transmitted to the individuals listed below. Copies of this filing will be hand delivered to the RI Public Utilities Commission and to the RI Division of Public Utilities and Carriers.



\_\_\_\_\_  
Joanne M. Scanlon

August 6, 2014

**Docket No. 4393 - National Grid – 2014 SOS and RES Procurement Plans  
Service List updated 5/1/14**

<b>Name/Address</b>	<b>E-mail Distribution</b>	<b>Phone</b>
Thomas R. Teehan, Esq. National Grid 280 Melrose St. Providence, RI 02907	<a href="mailto:Thomas.teehan@nationalgrid.com">Thomas.teehan@nationalgrid.com</a>	401-784-7667
	<a href="mailto:Celia.obrien@nationalgrid.com">Celia.obrien@nationalgrid.com</a>	
	<a href="mailto:Brooke.Skulley@nationalgrid.com">Brooke.Skulley@nationalgrid.com</a>	
	<a href="mailto:Joanne.scanlon@nationalgrid.com">Joanne.scanlon@nationalgrid.com</a>	
	<a href="mailto:margaret.janzen@nationalgrid.com">margaret.janzen@nationalgrid.com</a>	
	<a href="mailto:Raquel.webster@nationalgrid.com">Raquel.webster@nationalgrid.com</a>	
Leo Wold, Esq. Karen Lyons, Esq. Dept. of Attorney General 150 South Main St. Providence, RI 02903	<a href="mailto:Lwold@riag.ri.gov">Lwold@riag.ri.gov</a>	401-222-2424
	<a href="mailto:Sscialabba@dpuc.ri.gov">Sscialabba@dpuc.ri.gov</a>	
	<a href="mailto:Jshilling@dpuc.ri.gov">Jshilling@dpuc.ri.gov</a>	
	<a href="mailto:Klynch@dpuc.ri.gov">Klynch@dpuc.ri.gov</a>	
	<a href="mailto:Jspirito@dpuc.ri.gov">Jspirito@dpuc.ri.gov</a>	
	<a href="mailto:dmacrae@riag.ri.gov">dmacrae@riag.ri.gov</a>	
	<a href="mailto:jmunoz@riag.ri.gov">jmunoz@riag.ri.gov</a>	
Richard Hahn LaCapra Associates One Washington Mall, 9 <sup>th</sup> floor Boston, MA 02108	<a href="mailto:rhahn@lacapra.com">rhahn@lacapra.com</a>	617-778-2467
Mary Neal LaCapra Associates	<a href="mailto:mneal@lacapra.com">mneal@lacapra.com</a>	
<b>File an original &amp; 10 copies w/:</b> Luly E. Massaro, Commission Clerk Public Utilities Commission 89 Jefferson Blvd. Warwick, RI 02888	<a href="mailto:Luly.massaro@puc.ri.gov">Luly.massaro@puc.ri.gov</a>	401-780-2017
	<a href="mailto:Alan.nault@puc.ri.gov">Alan.nault@puc.ri.gov</a>	
	<a href="mailto:Amy.Dalessandro@puc.ri.gov">Amy.Dalessandro@puc.ri.gov</a>	
	<a href="mailto:Todd.bianco@puc.ri.gov">Todd.bianco@puc.ri.gov</a>	
Office of Energy Resources Nicholas Ucci Christoper Kearns	<a href="mailto:Nicholas.ucci@energy.ri.gov">Nicholas.ucci@energy.ri.gov</a>	
	<a href="mailto:Christopher.Kearns@energy.ri.gov">Christopher.Kearns@energy.ri.gov</a>	

REDACTED DOCUMENT

Attachment 1  
Docket No. 4393  
2014 Standard Offer Service Procurement Plan  
Initial Bids - August 6, 2014  
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**Narragansett Electric Company**

**July 7, 2014 Request for Power Supply Proposals**

**August 5, 2014 Initial Bid Prices (\$ / MWh) at Wholesale Delivery Point, Excluding cost of RES Compliance**  
100% of Industrial, 20% Residential, 30% Commercial Load Obligations

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**August 5, 2014 Initial Bid Prices (¢ / kWh) at Retail Customer Meter, Excluding RES Compliance**  
100% of Industrial, 20% Residential, 30% Commercial Load Obligations

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## As of : August 5, 2014

cents/kWh

Actual Retail Rates (excluding RES & reconciliations). Not loadweighted. Includes spot purchases (if applicable).  
Based upon Contracts awarded for those Rate Periods. Does not include spot purchases.  
**Bold dates indicate change in rates for a customer group.**

		Large		Small		
Rates filed by		Monthly Rate	Award %	Monthly Rate	Award %	Retail Rate
Jan-10	11/30/09	7.890	100%	10.040	100%	9.251
Feb-10		8.137	100%	10.277	100%	9.251
Mar-10		8.097	100%	9.241	100%	9.251
Apr-10	2/28/10	7.692	100%	9.166	100%	9.251
May-10		7.549	100%	8.764	100%	9.251
Jun-10		7.503	100%	8.815	100%	9.251
Jul-10	5/31/10	6.773	100%	8.990	100%	9.251
Aug-10		7.126	100%	9.149	100%	9.251
Sep-10		6.584	100%	8.819	100%	9.251
Oct-10	8/31/10	6.655	100%	8.346	100%	9.051
Nov-10		6.902	100%	8.336	100%	9.051
Dec-10		7.325	100%	8.671	100%	9.051
Jan-11	11/30/10	6.978	100%	9.883	100%	9.051
Feb-11		6.843	100%	10.045	100%	9.051
Mar-11		6.001	100%	9.024	100%	9.051

		Industrial		Residential			Commercial		
Rates filed by		Monthly Rate	Award %	Monthly Rate	Award %	Retail Rate	Monthly Rate	Award %	Retail Rate
<b>Apr-11</b>	2/28/11	6.211	100%	7.069	100%	6.833	7.020	100%	6.874
May-11		6.218	100%	6.908	100%	6.833	6.856	100%	6.874
Jun-11		6.091	100%	6.502	100%	6.833	6.576	100%	6.874
<b>Jul-11</b>	5/31/11	6.336	100%	6.779	100%	6.833	6.965	100%	6.874
Aug-11		6.504	100%	6.983	100%	6.833	7.019	100%	6.874
Sep-11		6.559	100%	6.555	100%	6.833	6.633	100%	6.874
<b>Oct-11</b>	8/31/11	5.929	100%	6.664	100%	6.833	6.754	100%	6.874
Nov-11		6.214	100%	6.796	100%	6.833	6.854	100%	6.874
Dec-11		7.444	100%	7.242	100%	6.833	7.188	100%	6.874
<b>Jan-12</b>	11/30/11	8.414	100%	8.681	100%	7.405	8.549	100%	7.219
Feb-12		7.800	100%	8.673	100%	7.405	8.279	100%	7.219
Mar-12		6.150	100%	6.958	100%	7.405	6.867	100%	7.219
<b>Apr-12</b>	2/29/12	4.767	100%	6.882	100%	7.405	6.643	100%	7.219
May-12		4.709	100%	6.743	100%	7.405	6.557	100%	7.219
Jun-12		4.320	100%	6.490	100%	7.405	6.417	100%	7.219
<b>Jul-12</b>	5/31/12	4.678	100%	6.453	100%	6.540	5.694	100%	5.684
Aug-12		4.679	100%	6.555	100%	6.540	5.660	100%	5.684
Sep-12		4.739	100%	6.124	100%	6.540	5.291	100%	5.684
<b>Oct-12</b>	8/31/12	4.830	100%	6.407	100%	6.540	5.347	100%	5.684
Nov-12		4.980	100%	6.506	100%	6.540	5.567	100%	5.684
Dec-12		6.031	100%	7.196	100%	6.540	6.547	100%	5.684
<b>Jan-13</b>	11/30/12	8.894	100%	8.266	100%	6.711	8.283	100%	6.483
Feb-13		8.314	100%	8.021	100%	6.711	7.850	100%	6.483
Mar-13		6.187	100%	6.339	100%	6.711	6.074	100%	6.483
<b>Apr-13</b>	2/28/13	5.670	100%	6.021	100%	6.711	5.747	100%	6.483
May-13		5.203	100%	5.810	100%	6.711	5.356	100%	6.483
Jun-13		6.008	100%	5.811	100%	6.711	5.588	100%	6.483
<b>Jul-13</b>	5/31/13	6.920	100%	6.512	100%	6.555	6.789	100%	6.775
Aug-13		6.596	100%	6.430	100%	6.555	6.598	100%	6.775
Sep-13		5.844	100%	6.139	100%	6.555	5.907	100%	6.775
<b>Oct-13</b>	8/31/13	4.862	100%	6.284	100%	6.555	6.119	100%	6.775
Nov-13		5.730	100%	6.478	100%	6.555	6.761	100%	6.775
Dec-13		9.342	100%	7.484	100%	6.555	8.477	100%	6.775
<b>Jan-14</b>	11/30/13	11.865	100%	10.753	100%	8.162	11.993	100%	8.253
Feb-14		11.633	100%	10.547	100%	8.162	11.867	100%	8.253
Mar-14		7.186	100%	7.668	100%	8.162	7.636	100%	8.253
<b>Apr-14</b>	2/28/14	8.235	100%	6.775	100%	8.162	6.145	100%	8.253
May-14		6.616	100%	6.431	100%	8.162	5.687	100%	8.253
Jun-14		8.311	100%	6.799	100%	8.162	6.191	100%	8.253
<b>Jul-14</b>	5/31/14	8.520	100%	7.236	100%	7.589	7.994	100%	8.343
Aug-14		7.795	100%	7.010	100%	7.589	7.597	100%	8.343
Sep-14		6.866	100%	6.399	100%	7.589	6.517	100%	8.343
<b>Oct-14</b>	8/31/14			6.613	100%	7.589	6.553	100%	8.343
Nov-14				7.882	100%	7.589	8.797	100%	8.343
Dec-14				10.395	100%	7.589	12.602	100%	8.343
<b>Jan-15</b>	11/28/2014								
Feb-15									
Mar-15									
<b>Apr-15</b>	2/27/2015								
May-15									
Jun-15									
<b>Jul-15</b>	5/29/2015								
Aug-15									
Sep-15									
<b>Oct-15</b>	8/31/2015								
Nov-15									
Dec-15									



**SO Procurement Plan Update - Residential**

**As of :** August 5, 2014

\$/MWh

**REDACTED DOCUMENT**

All Data in Blue is actual or known data used to set Retail Rates for that Rate Period

All Data in Green is Indicative Price results for that Rate Period

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**SO Procurement Plan Update - Commercial**  
**As of :**        **August 5, 2014**

**\$/MWh**

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All Data in Blue is actual or known data used to set Retail Rates for that Rate Period

All Data in Green is Indicative Price results for that Rate Period

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SO Procurement Plan Update - Industrial

As of : August 5, 2014

\$/MWh

All Data in Blue is actual or known data used to set Retail Rates for that Rate Period

All Data in Green is Indicative Price results for that Rate Period

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**SO Procurement Plan Update - Large & Small**

**As of :**     **August 5, 2014**

All Data in Blue is actual or known data used to set Retail Rates for that Rate Period

All Data in Green is Indicative Price results for that Rate Period

## Residential Solicitations

[illegible]

### On-Going Spot Market Purchases

[illegible][illegible]

### On-Going Spot Market Purchases

[illegible]

## Commercial Solicitations

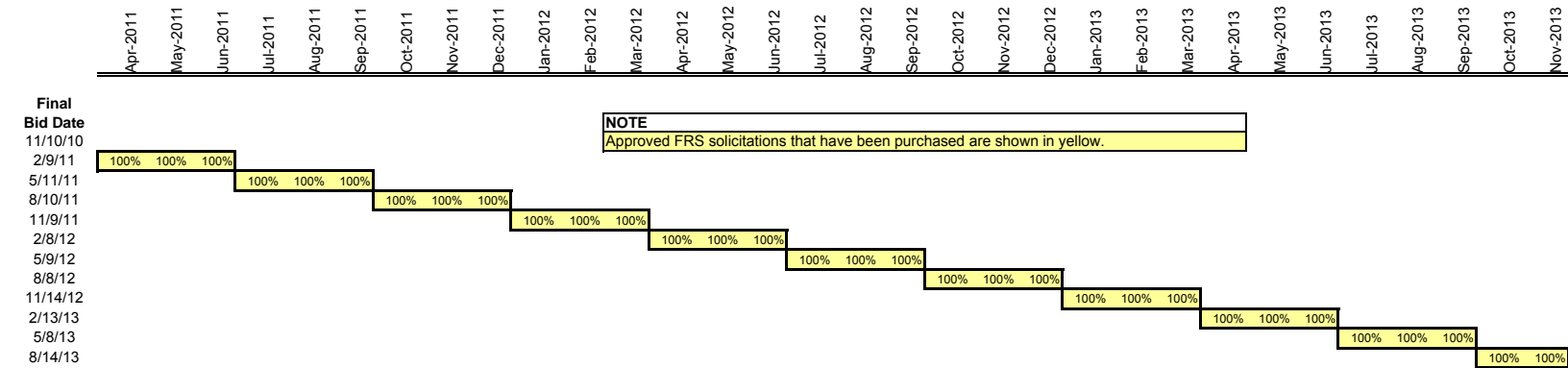
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<b>Final Bid Date</b>																																		
9/29/10	30%	30%	30%	30%	30%	30%	30%	30%	30%																									
11/10/10	30%	30%	30%	30%	30%	30%	30%	30%	30%																									
2/9/11	35%	35%	35%	35%	35%	35%	35%	35%	35%																									
5/11/11										20%	20%	20%	20%	20%	20%																			
8/10/11										20%	20%	20%	20%	20%	20%																			
11/9/11										30%	30%	30%	30%	30%	30%	30%	30%	30%	30%	30%														
2/8/12																30%	30%	30%	30%	30%	30%													
5/9/12																30%	30%	30%	30%	30%	30%	30%	30%	30%	30%	30%	30%							
8/8/12																						30%	30%	30%	30%	30%	30%							
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<b>On-Going Spot Market Purchases</b>																																		
	5%	5%	5%	5%	5%	5%	5%	5%	5%	10%	10%	10%	10%	10%	10%	10%	10%	10%	10%	10%	10%	10%	10%	10%	10%	10%	10%	10%	10%	10%	10%	10%	10%	

**NOTE**  
Approved FRS solicitations that have been purchased are shown in yellow.

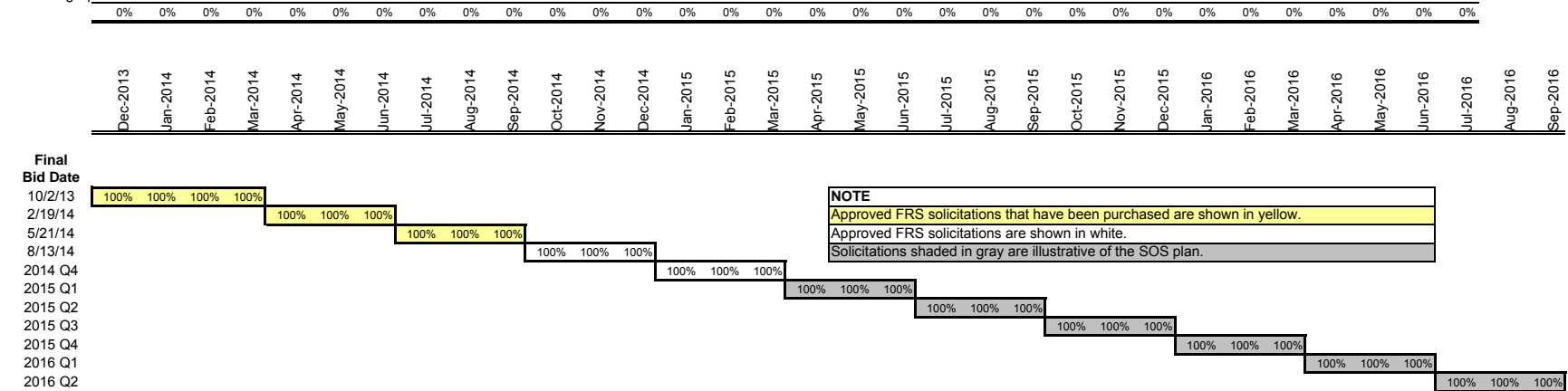
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Final Bid Date																																
5/8/13	30%	30%	30%	30%	30%	30%																										
10/2/13	30%	30%	30%	30%	30%	30%																										
11/13/13	30%	30%	30%	30%	30%	30%	30%	30%	30%	30%	30%	30%																				
2/19/14							30%	30%	30%	30%	30%	30%																				
5/14/14							30%	30%	30%	30%	30%	30%	30%	30%	30%	30%																
8/13/14													30%	30%	30%	30%	30%	30%														
2014 Q4													30%	30%	30%	30%	30%	30%	30%	30%	30%	30%	30%									
2015 Q1																				30%	30%	30%	30%	30%	30%							
2015 Q2																				30%	30%	30%	30%	30%	30%	30%	30%	30%	30%	30%	30%	
2015 Q3																										30%	30%	30%	30%	30%	30%	30%
2015 Q4																										30%	30%	30%	30%	30%	30%	30%
2016 Q1																																
On-Going Spot Market Purchases		10%	10%	10%	10%	10%	10%	10%	10%	10%	10%	10%	10%	10%	10%	10%	10%	10%	10%	10%	10%	10%	10%	10%	10%	10%	10%	10%	10%	10%	10%	

**NOTE**  
Approved FRS solicitations that have been purchased are shown in yellow.  
Approved FRS solicitations are shown in white.  
Solicitations shaded in gray are illustrative of the SOS plan.

## Industrial Solicitations



### On-Going Spot Market Purchases



### On-Going Spot Market Purchases