

May 7, 2014

BY HAND DELIVERY AND ELECTRONIC MAIL

Luly E. Massaro, Commission Clerk
Rhode Island Public Utilities Commission
89 Jefferson Boulevard
Warwick, RI 02888

**RE: Docket 4393 - Standard Offer Service Procurement Plan
Summary of Bids and Request for Confidential Treatment**

Dear Ms. Massaro:

Pursuant to Rule 1.2(g) of the Rhode Island Public Utilities Commission's (the "PUC") Rules of Practice and Procedure, I have enclosed ten (10) copies of a redacted Summary of Bids of the request for proposal ("RFP") process for Standard Offer Service in Rhode Island. The Narragansett Electric Company d/b/a National Grid ("National Grid" or the "Company") conducted the RFP pursuant to its Standard Offer Service Procurement Plan ("SOS Plan"), which was approved by the PUC on June 28, 2013 in Docket No. 4393. As part of the SOS Plan, National Grid committed to file with the PUC a summary of the initial and final bids it received in the RFP.

National Grid respectfully requests confidential and privileged treatment of the unredacted version of Attachment 1 described below. Attachment 1 contains commercially sensitive market information, the disclosure of which could affect the balance of wholesale markets, as well as National Grid's ability to negotiate competitive terms with its wholesale electric suppliers.

In compliance with Rule 1.2(g), National Grid has enclosed one complete unredacted copy of the confidential documents in a sealed envelope marked "**Contains Privileged and Confidential Materials – Do Not Release.**" Copies of the confidential, unredacted documents have also been provided to Steve Scialabba of the Rhode Island Division of Public Utilities and Carriers.

National Grid is hereby filing the following attachment for the PUC's information:

Attachment 1 - A redacted summary of the RFP process to provide Standard Offer Service in Rhode Island. This summary includes all initial bids submitted, as well as a historical summary of previous winning bids.

Luly Massaro, Commission Clerk
Docket 4393 – 2014 Standard Offer Service Procurement Plan
May 7, 2014
Page 2 of 2

As described above, National Grid has provided un-redacted versions of the Summary of Bids under separate cover.

Thank you for your attention to this filing. If you have any questions, please contact me at (781) 907-2121.

Very truly yours,

A handwritten signature in blue ink, appearing to read "Raquel Webster", is written over a faint, light blue rectangular background.

Raquel J. Webster

Enclosures

cc: Docket 4393 Service List
Steve Scialabba (w/confidential attachments)

Certificate of Service

I hereby certify that a copy of the cover letter and/or any materials accompanying this certificate were electronically transmitted to the individuals listed below. Copies of this filing will be hand delivered to the RI Public Utilities Commission and to the RI Division of Public Utilities and Carriers.



Joanne M. Scanlon

May 7, 2014

**Docket No. 4393 - National Grid – 2014 SOS and RES Procurement Plans
Service List updated 5/1/14**

Name/Address	E-mail Distribution	Phone
Thomas R. Teehan, Esq. National Grid 280 Melrose St. Providence, RI 02907	Thomas.teehan@nationalgrid.com	401-784-7667
	Celia.obrien@nationalgrid.com	
	Brooke.Skulley@nationalgrid.com	
	Joanne.scanlon@nationalgrid.com	
	margaret.janzen@nationalgrid.com	
	Raquel.webster@nationalgrid.com	
Leo Wold, Esq. Karen Lyons, Esq. Dept. of Attorney General 150 South Main St. Providence, RI 02903	Lwold@riag.ri.gov	401-222-2424
	Sscialabba@dpuc.ri.gov	
	Jshilling@dpuc.ri.gov	
	Klynch@dpuc.ri.gov	
	Jspirito@dpuc.ri.gov	
	dmacrae@riag.ri.gov	
	jmunoz@riag.ri.gov	
Richard Hahn LaCapra Associates One Washington Mall, 9 th floor Boston, MA 02108	rhahn@lacapra.com	617-778-2467
Mary Neal LaCapra Associates	mneal@lacapra.com	
File an original & 10 copies w/: Luly E. Massaro, Commission Clerk Public Utilities Commission 89 Jefferson Blvd. Warwick, RI 02888	Luly.massaro@puc.ri.gov	401-780-2017
	Alan.nault@puc.ri.gov	
	Amy.Dalessandro@puc.ri.gov	
	Todd.bianco@puc.ri.gov	
Office of Energy Resources Nicholas Ucci Christoper Kearns	Nicholas.ucci@energy.ri.gov	
	Christopher.Kearns@energy.ri.gov	

REDACTED DOCUMENT

Attachment 1
Docket No. 4393
2014 Standard Offer Service Procurement Plan
May 7, 2014
Page 1 of 11

Narragansett Electric Company

April 11, 2014 Request for Power Supply Proposals

May 6, 2014 Initial Bid Prices (\$ / MWh) at Wholesale Delivery Point, Excluding cost of RES Compliance
100% of Industrial, 20% Residential, 30% Commercial Load Obligations

REDACTED DOCUMENT

May 6, 2014 Initial Bid Prices (¢ / kWh) at Retail Customer Meter, Excluding RES Compliance
100% of Industrial, 20% Residential, 30% Commercial Load Obligations

REDACTED DOCUMENT

Attachment 1
Docket No. 4393
2014 Standard Offer Service Procurement Plan
May 7, 2014
Page 3 of 11

SO Procurement Plan Update - Retail Rate Summary

As of : May 6, 2014

cents/kWh

Actual Retail Rates (excluding RES & reconciliations). Not loadweighted. Includes spot purchases (if applicable).
Based upon Contracts awarded for those Rate Periods. Does not include spot purchases.
Bold dates indicate change in rates for a customer group.

Rates filed by	Large		Small		Retail Rate
	Monthly Rate	Award %	Monthly Rate	Award %	
Jan-10	11/30/09	7.890 100%	10.040 100%	9.251	
Feb-10		8.137 100%	10.277 100%	9.251	
Mar-10		8.097 100%	9.241 100%	9.251	
Apr-10	2/28/10	7.692 100%	9.166 100%	9.251	
May-10		7.549 100%	8.764 100%	9.251	
Jun-10		7.503 100%	8.815 100%	9.251	
Jul-10	5/31/10	6.773 100%	8.990 100%	9.251	
Aug-10		7.126 100%	9.149 100%	9.251	
Sep-10		6.584 100%	8.819 100%	9.251	
Oct-10	8/31/10	6.655 100%	8.346 100%	9.051	
Nov-10		6.902 100%	8.336 100%	9.051	
Dec-10		7.325 100%	8.671 100%	9.051	
Jan-11	11/30/10	6.978 100%	9.883 100%	9.051	
Feb-11		6.843 100%	10.045 100%	9.051	
Mar-11		6.001 100%	9.024 100%	9.051	

Rates filed by	Industrial		Residential		Retail Rate	Commercial		Retail Rate
	Monthly Rate	Award %	Monthly Rate	Award %		Monthly Rate	Award %	
Apr-11	2/28/11	6.211 100%	7.069 100%	6.833		7.020 100%	6.874	
May-11		6.218 100%	6.908 100%	6.833		6.856 100%	6.874	
Jun-11		6.091 100%	6.502 100%	6.833		6.576 100%	6.874	
Jul-11	5/31/11	6.336 100%	6.779 100%	6.833		6.965 100%	6.874	
Aug-11		6.504 100%	6.983 100%	6.833		7.019 100%	6.874	
Sep-11		6.559 100%	6.555 100%	6.833		6.633 100%	6.874	
Oct-11	8/31/11	5.929 100%	6.664 100%	6.833		6.754 100%	6.874	
Nov-11		6.214 100%	6.796 100%	6.833		6.854 100%	6.874	
Dec-11		7.444 100%	7.242 100%	6.833		7.188 100%	6.874	
Jan-12	11/30/11	8.414 100%	8.681 100%	7.405		8.549 100%	7.219	
Feb-12		7.800 100%	8.673 100%	7.405		8.279 100%	7.219	
Mar-12		6.150 100%	6.958 100%	7.405		6.867 100%	7.219	
Apr-12	2/29/12	4.767 100%	6.882 100%	7.405		6.643 100%	7.219	
May-12		4.709 100%	6.743 100%	7.405		6.557 100%	7.219	
Jun-12		4.320 100%	6.490 100%	7.405		6.417 100%	7.219	
Jul-12	5/31/12	4.678 100%	6.453 100%	6.540		5.694 100%	5.684	
Aug-12		4.679 100%	6.555 100%	6.540		5.660 100%	5.684	
Sep-12		4.739 100%	6.124 100%	6.540		5.291 100%	5.684	
Oct-12	8/31/12	4.830 100%	6.407 100%	6.540		5.347 100%	5.684	
Nov-12		4.980 100%	6.506 100%	6.540		5.567 100%	5.684	
Dec-12		6.031 100%	7.196 100%	6.540		6.547 100%	5.684	
Jan-13	11/30/12	8.894 100%	8.266 100%	6.711		8.283 100%	6.483	
Feb-13		8.314 100%	8.021 100%	6.711		7.850 100%	6.483	
Mar-13		6.187 100%	6.339 100%	6.711		6.074 100%	6.483	
Apr-13	2/28/13	5.670 100%	6.021 100%	6.711		5.747 100%	6.483	
May-13		5.203 100%	5.810 100%	6.711		5.356 100%	6.483	
Jun-13		6.008 100%	5.811 100%	6.711		5.588 100%	6.483	
Jul-13	5/31/13	6.920 100%	6.512 100%	6.555		6.789 100%	6.775	
Aug-13		6.596 100%	6.430 100%	6.555		6.598 100%	6.775	
Sep-13		5.844 100%	6.139 100%	6.555		5.907 100%	6.775	
Oct-13	8/31/13	4.862 100%	6.284 100%	6.555		6.119 100%	6.775	
Nov-13		5.730 100%	6.478 100%	6.555		6.761 100%	6.775	
Dec-13		9.342 100%	7.484 100%	6.555		8.477 100%	6.775	
Jan-14	11/30/13	11.865 100%	10.753 100%	8.162		11.993 100%	8.253	
Feb-14		11.633 100%	10.547 100%	8.162		11.867 100%	8.253	
Mar-14		7.186 100%	7.668 100%	8.162		7.636 100%	8.253	
Apr-14	2/28/14	8.235 100%	6.775 100%	8.162		6.145 100%	8.253	
May-14		6.616 100%	6.431 100%	8.162		5.687 100%	8.253	
Jun-14		8.311 100%	6.799 100%	8.162		6.191 100%	8.253	
Jul-14	5/31/14							
Aug-14								
Sep-14								
Oct-14	8/31/14							
Nov-14								
Dec-14								
Jan-15	11/28/2014							
Feb-15								
Mar-15								
Apr-15	02/27/2015							
May-15								
Jun-15								
Jul-15	05/29/2015							
Aug-15								
Sep-15								
Oct-15	08/31/2015							
Nov-15								
Dec-15								

SO Procurement Plan Update - Residential

As of : May 6, 2014

\$/MWh

REDACTED DOCUMENT

All Data in Blue is actual or known data used to set Retail Rates for that Rate Period

All Data in Green is Indicative Price results for that Rate Period

REDACTED DOCUMENT

SO Procurement Plan Update - Commercial
As of : May 6, 2014

\$/MWh

All Data in Blue is actual or known data used to set Retail Rates for that Rate Period

All Data in Green is Indicative Price results for that Rate Period

REDACTED DOCUMENT

SO Procurement Plan Update - Industrial

As of : May 6, 2014

\$/MWh

All Data in Blue is actual or known data used to set Retail Rates for that Rate Period

All Data in Green is Indicative Price results for that Rate Period

REDACTED DOCUMENT

SO Procurement Plan Update - Large & Small

As of : **May 6, 2014**

All Data in Blue is actual or known data used to set Retail Rates for that Rate Period

All Data in Green is Indicative Price results for that Rate Period

Residential Solicitations

[illegible]

On-Going Spot Market Purchases

[illegible]

On-Going Spot Market Purchases

[illegible]

Commercial Solicitations

	Apr-2011	May-2011	Jun-2011	Jul-2011	Aug-2011	Sep-2011	Oct-2011	Nov-2011	Dec-2011	Jan-2012	Feb-2012	Mar-2012	Apr-2012	May-2012	Jun-2012	Jul-2012	Aug-2012	Sep-2012	Oct-2012	Nov-2012	Dec-2012	Jan-2013	Feb-2013	Mar-2013	Apr-2013	May-2013	Jun-2013	Jul-2013	Aug-2013	Sep-2013	Oct-2013	Nov-2013	Dec-2013	
Final Bid Date																																		
9/29/10	30%	30%	30%	30%	30%	30%	30%	30%	30%																									
11/10/10	30%	30%	30%	30%	30%	30%	30%	30%	30%																									
2/9/11	35%	35%	35%	35%	35%	35%	35%	35%	35%																									
5/11/11										20%	20%	20%	20%	20%	20%																			
8/10/11										20%	20%	20%	20%	20%	20%																			
11/9/11										20%	20%	20%	20%	20%	20%																			
2/8/12										30%	30%	30%	30%	30%	30%	30%	30%	30%	30%	30%	30%													
5/9/12																30%	30%	30%	30%	30%	30%													
8/8/12																30%	30%	30%	30%	30%	30%	30%	30%	30%	30%									
11/14/12																						30%	30%	30%	30%	30%	30%	30%	30%	30%	30%	30%	30%	
2/13/13																													30%	30%	30%	30%	30%	30%
5/8/13																													30%	30%	30%	30%	30%	30%
On-Going Spot Market Purchases	5%	5%	5%	5%	5%	5%	5%	5%	5%	10%	10%	10%	10%	10%	10%	10%	10%	10%	10%	10%	10%	10%	10%	10%	10%	10%	10%	10%	10%	10%	10%	10%	10%	

NOTE

Approved FRS solicitations that have been purchased are shown in yellow.

	Jan-2014	Feb-2014	Mar-2014	Apr-2014	May-2014	Jun-2014	Jul-2014	Aug-2014	Sep-2014	Oct-2014	Nov-2014	Dec-2014	Jan-2015	Feb-2015	Mar-2015	Apr-2015	May-2015	Jun-2015	Jul-2015	Aug-2015	Sep-2015	Oct-2015	Nov-2015	Dec-2015	Jan-2016	Feb-2016	Mar-2016	Apr-2016	May-2016	Jun-2016	
Final Bid Date																															
5/8/13	30%	30%	30%	30%	30%	30%																									
10/2/13	30%	30%	30%	30%	30%	30%																									
11/13/13	30%	30%	30%	30%	30%	30%	30%	30%	30%	30%	30%	30%																			
2/19/14							30%	30%	30%	30%	30%	30%																			
5/14/14							30%	30%	30%	30%	30%	30%	30%	30%	30%	30%															
2014 Q3													30%	30%	30%	30%	30%	30%													
2014 Q4													30%	30%	30%	30%	30%	30%	30%	30%	30%	30%									
2015 Q1																				30%	30%	30%	30%	30%	30%						
2015 Q2																				30%	30%	30%	30%	30%	30%	30%	30%	30%	30%	30%	30%
2015 Q3																															
2015 Q4																															
2016 Q1																															
On-Going Spot Market Purchases							10%	10%	10%	10%	10%	10%	10%	10%	10%	10%	10%	10%	10%	10%	10%	10%	10%	10%	10%	10%	10%	10%	10%	10%	10%

NOTE

Approved FRS solicitations that have been purchased are shown in yellow.

Approved FRS solicitations are shown in white.

Solicitations shaded in gray are illustrative of the SOS plan.

Industrial Solicitations

	Apr-2011	May-2011	Jun-2011	Jul-2011	Aug-2011	Sep-2011	Oct-2011	Nov-2011	Dec-2011	Jan-2012	Feb-2012	Mar-2012	Apr-2012	May-2012	Jun-2012	Jul-2012	Aug-2012	Sep-2012	Oct-2012	Nov-2012	Dec-2012	Jan-2013	Feb-2013	Mar-2013	Apr-2013	May-2013	Jun-2013	Jul-2013	Aug-2013	Sep-2013	Oct-2013	Nov-2013		
Final Bid Date																																		
11/10/10																																		
2/9/11	100%	100%	100%																															
5/11/11		100%	100%	100%																														
8/10/11					100%	100%	100%																											
11/9/11							100%	100%	100%																									
2/8/12										100%	100%	100%																						
5/9/12													100%	100%	100%																			
8/8/12																	100%	100%	100%															
11/14/12																				100%	100%	100%												
2/13/13																							100%	100%	100%									
5/8/13																										100%	100%	100%						
8/14/13																															100%	100%		

On-Going Spot Market Purchases

[illegible]

	Dec-2013	Jan-2014	Feb-2014	Mar-2014	Apr-2014	May-2014	Jun-2014	Jul-2014	Aug-2014	Sep-2014	Oct-2014	Nov-2014	Dec-2014	Jan-2015	Feb-2015	Mar-2015	Apr-2015	May-2015	Jun-2015	Jul-2015	Aug-2015	Sep-2015	Oct-2015	Nov-2015	Dec-2015	Jan-2016	Feb-2016	Mar-2016	Apr-2016	May-2016	Jun-2016	Jul-2016	Aug-2016	Sep-2016		
Final Bid Date																																				
10/2/13	100%	100%	100%	100%																																
2/19/14					100%	100%	100%																													
5/14/14								100%	100%	100%																										
2014 Q3											100%	100%	100%																							
2014 Q4														100%	100%	100%																				
2015 Q1																	100%	100%	100%																	
2015 Q2																		100%	100%	100%																
2015 Q3																				100%	100%	100%														
2015 Q4																						100%	100%	100%												
2016 Q1																								100%	100%	100%										
2016 Q2																											100%	100%	100%					100%	100%	100%

NOTE

Approved FRS solicitations that have been purchased are shown in yellow.

Approved FRS solicitations are shown in white.

Solicitations shaded in gray are illustrative of the SOS plan.

On-Going Spot Market Purchases

[illegible]