

May 15, 2014

**VIA HAND DELIVERY AND ELECTRONIC MAIL**

Luly E. Massaro, Commission Clerk  
Rhode Island Public Utilities Commission  
89 Jefferson Boulevard  
Warwick, RI 02888

**RE: Docket 4393 - Standard Offer Service Procurement Plan**  
**Summary of Bids And Request for Confidential Treatment**

Dear Ms. Massaro:

Pursuant to Rule 1.2(g) of the Rhode Island Public Utilities Commission's (the "PUC") Rules of Practice and Procedure, I have enclosed ten (10) copies of a redacted Summary of Bids of the request for proposal ("RFP") process for Standard Offer Service in Rhode Island. The Narragansett Electric Company d/b/a National Grid ("National Grid" or the "Company") conducted the RFP pursuant to its Standard Offer Service Procurement Plan ("SOS Plan"), which was approved by the PUC on June 28, 2013 in Docket No. 4393. As part of the SOS Plan, National Grid committed to file with the PUC a summary of the initial and final bids it received in the RFP.

National Grid respectfully requests confidential and privileged treatment of the unredacted version of Attachment 1 described below. Attachment 1 contains commercially sensitive market information, the disclosure of which could affect the balance of wholesale markets, as well as National Grid's ability to negotiate competitive terms with its wholesale electric suppliers.

In compliance with Rule 1.2(g), National Grid has enclosed one complete unredacted copy of the confidential documents in a sealed envelope marked "**Contains Privileged and Confidential Materials – Do Not Release.**" Copies of the confidential, unredacted documents have also been provided to Steve Scialabba of the Rhode Island Division of Public Utilities and Carriers.

National Grid is hereby filing the following attachment for the PUC's information:

**Attachment 1** - A redacted summary of the request for proposal process to provide Standard Offer Service in Rhode Island. This summary includes all final bids submitted, as well as a historical summary of previous winning bids.

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As described above, National Grid has provided un-redacted versions of the Summary of Bids under separate cover.

Thank you for your attention to this filing. Please contact me if you have any questions concerning this matter at (781) 907-2121.

Very truly yours,

A handwritten signature in blue ink, appearing to read "Raquel Webster", with a stylized flourish at the end.

Raquel J. Webster

Enclosures

cc: Docket 4393 Service List  
Steve Scialabba (w/confidential attachments)

**REDACTED DOCUMENT**

Attachment 1  
Docket No. 4393  
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**Narragansett Electric Company**

**April 11, 2014 Request for Power Supply Proposals**

**May 14, 2014 Final Bid Prices (\$ / MWh) at Wholesale Delivery Point, Excluding cost of RES Compliance**  
100% of Industrial, 20% Residential, 30% Commercial Load Obligations

**REDACTED DOCUMENT**

**May 14, 2014 Final Bid Prices (¢ / kWh) at Retail Customer Meter, Excluding RES Compliance**  
100% of Industrial, 20% Residential, 30% Commercial Load Obligations

**REDACTED DOCUMENT**

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SO Procurement Plan Update - Retail Rate Summary

As of : May 14, 2014

cents/kWh

Actual Retail Rates (excluding RES & reconciliations). Not loadweighted. Includes spot purchases (if applicable).					
Based upon Contracts awarded for those Rate Periods. Does not include spot purchases.					
Bold dates indicate change in rates for a customer group.					

Rates filed by		Large		Small		Retail Rate
		Monthly Rate	Award %	Monthly Rate	Award %	
Jan-10	11/30/09	7.890	100%	10.040	100%	9.251
Feb-10		8.137	100%	10.277	100%	9.251
Mar-10		8.097	100%	9.241	100%	9.251
Apr-10	2/28/10	7.692	100%	9.166	100%	9.251
May-10		7.549	100%	8.764	100%	9.251
Jun-10		7.503	100%	8.815	100%	9.251
Jul-10	5/31/10	6.773	100%	8.990	100%	9.251
Aug-10		7.126	100%	9.149	100%	9.251
Sep-10		6.584	100%	8.819	100%	9.251
Oct-10	8/31/10	6.655	100%	8.346	100%	9.051
Nov-10		6.902	100%	8.336	100%	9.051
Dec-10		7.325	100%	8.671	100%	9.051
Jan-11	11/30/10	6.978	100%	9.883	100%	9.051
Feb-11		6.843	100%	10.045	100%	9.051
Mar-11		6.001	100%	9.024	100%	9.051

Rates filed by		Industrial		Residential		Commercial		Retail Rate
		Monthly Rate	Award %	Monthly Rate	Award %	Monthly Rate	Award %	
Apr-11	2/28/11	6.211	100%	7.069	100%	6.833	100%	6.874
May-11		6.218	100%	6.908	100%	6.833	100%	6.874
Jun-11		6.091	100%	6.502	100%	6.833	100%	6.874
Jul-11	5/31/11	6.336	100%	6.779	100%	6.833	100%	6.874
Aug-11		6.504	100%	6.983	100%	6.833	100%	6.874
Sep-11		6.559	100%	6.555	100%	6.833	100%	6.874
Oct-11	8/31/11	5.929	100%	6.664	100%	6.833	100%	6.874
Nov-11		6.214	100%	6.796	100%	6.833	100%	6.874
Dec-11		7.444	100%	7.242	100%	6.833	100%	6.874
Jan-12	11/30/11	8.414	100%	8.681	100%	7.405	100%	7.219
Feb-12		7.800	100%	8.673	100%	7.405	100%	7.219
Mar-12		6.150	100%	6.958	100%	7.405	100%	7.219
Apr-12	2/29/12	4.767	100%	6.882	100%	7.405	100%	7.219
May-12		4.709	100%	6.743	100%	7.405	100%	7.219
Jun-12		4.320	100%	6.490	100%	7.405	100%	7.219
Jul-12	5/31/12	4.678	100%	6.453	100%	6.540	100%	5.684
Aug-12		4.679	100%	6.555	100%	6.540	100%	5.684
Sep-12		4.739	100%	6.124	100%	6.540	100%	5.684
Oct-12	8/31/12	4.830	100%	6.407	100%	6.540	100%	5.684
Nov-12		4.980	100%	6.506	100%	6.540	100%	5.684
Dec-12		6.031	100%	7.196	100%	6.540	100%	5.684
Jan-13	11/30/12	8.894	100%	8.266	100%	6.711	100%	6.483
Feb-13		8.314	100%	8.021	100%	6.711	100%	6.483
Mar-13		6.187	100%	6.339	100%	6.711	100%	6.483
Apr-13	2/28/13	5.670	100%	6.021	100%	6.711	100%	6.483
May-13		5.203	100%	5.810	100%	6.711	100%	6.483
Jun-13		6.008	100%	5.811	100%	6.711	100%	6.483
Jul-13	5/31/13	6.920	100%	6.512	100%	6.555	100%	6.775
Aug-13		6.596	100%	6.430	100%	6.555	100%	6.775
Sep-13		5.844	100%	6.139	100%	6.555	100%	6.775
Oct-13	8/31/13	4.862	100%	6.284	100%	6.555	100%	6.775
Nov-13		5.730	100%	6.478	100%	6.555	100%	6.775
Dec-13		9.342	100%	7.484	100%	6.555	100%	6.775
Jan-14	11/30/13	11.865	100%	10.753	100%	8.162	100%	8.253
Feb-14		11.633	100%	10.547	100%	8.162	100%	8.253
Mar-14		7.186	100%	7.668	100%	8.162	100%	8.253
Apr-14	2/28/14	8.235	100%	6.775	100%	8.162	100%	8.253
May-14		6.616	100%	6.431	100%	8.162	100%	8.253
Jun-14		8.311	100%	6.799	100%	8.162	100%	8.253
Jul-14	5/31/14							
Aug-14								
Sep-14								
Oct-14	8/31/14							
Nov-14								
Dec-14								
Jan-15	11/28/2014							
Feb-15								
Mar-15								
Apr-15	02/27/2015							
May-15								
Jun-15								
Jul-15	05/29/2015							
Aug-15								
Sep-15								
Oct-15	08/31/2015							
Nov-15								
Dec-15								

**SO Procurement Plan Update - Residential**  
**As of :**      **May 14, 2014**

**\$/MWh**

**REDACTED DOCUMENT**

All Data in Blue is actual or known data used to set Retail Rates for that Rate Period  
All Data in Green is Indicative Price results for that Rate Period

**SO Procurement Plan Update - Commercial**

**As of :** May 14, 2014

\$/MWh

**REDACTED DOCUMENT**

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All Data in Blue is actual or known data used to set Retail Rates for that Rate Period

All Data in Green is Indicative Price results for that Rate Period



REDACTED DOCUMENT

SO Procurement Plan Update - Industrial

As of : May 14, 2014

All Data in Blue is actual or known data used to set Retail Rates for that Rate Period

\$/MWh

All Data in Green is Indicative Price results for that Rate Period

**REDACTED DOCUMENT**

**SO Procurement Plan Update - Large & Small**

**As of :**     **May 14, 2014**

All Data in Blue is actual or known data used to set Retail Rates for that Rate Period

All Data in Green is Indicative Price results for that Rate Period

## Residential Solicitations

[illegible]

### On-Going Spot Market Purchases

[illegible]

### On-Going Spot Market Purchases

[illegible]

## Commercial Solicitations

	Apr-2011	May-2011	Jun-2011	Jul-2011	Aug-2011	Sep-2011	Oct-2011	Nov-2011	Dec-2011	Jan-2012	Feb-2012	Mar-2012	Apr-2012	May-2012	Jun-2012	Jul-2012	Aug-2012	Sep-2012	Oct-2012	Nov-2012	Dec-2012	Jan-2013	Feb-2013	Mar-2013	Apr-2013	May-2013	Jun-2013	Jul-2013	Aug-2013	Sep-2013	Oct-2013	Nov-2013	Dec-2013	
<b>Final Bid Date</b>																																		
9/29/10	30%	30%	30%	30%	30%	30%	30%	30%	30%																									
11/10/10	30%	30%	30%	30%	30%	30%	30%	30%	30%																									
2/9/11	35%	35%	35%	35%	35%	35%	35%	35%	35%																									
5/11/11										20%	20%	20%	20%	20%	20%																			
8/10/11										20%	20%	20%	20%	20%	20%																			
11/9/11										20%	20%	20%	20%	20%	20%																			
2/8/12										30%	30%	30%	30%	30%	30%	30%	30%	30%	30%	30%														
5/9/12																30%	30%	30%	30%	30%	30%	30%	30%	30%	30%	30%	30%							
8/8/12																	30%	30%	30%	30%	30%	30%	30%	30%	30%	30%	30%	30%						
11/14/12																													30%	30%	30%	30%	30%	30%
2/13/13																													30%	30%	30%	30%	30%	30%
5/8/13																													30%	30%	30%	30%	30%	30%
<b>On-Going Spot Market Purchases</b>																																		
	5%	5%	5%	5%	5%	5%	5%	5%	5%	10%	10%	10%	10%	10%	10%	10%	10%	10%	10%	10%	10%	10%	10%	10%	10%	10%	10%	10%	10%	10%	10%	10%	10%	

### NOTE

Approved FRS solicitations that have been purchased are shown in yellow.

	Jan-2014	Feb-2014	Mar-2014	Apr-2014	May-2014	Jun-2014	Jul-2014	Aug-2014	Sep-2014	Oct-2014	Nov-2014	Dec-2014	Jan-2015	Feb-2015	Mar-2015	Apr-2015	May-2015	Jun-2015	Jul-2015	Aug-2015	Sep-2015	Oct-2015	Nov-2015	Dec-2015	Jan-2016	Feb-2016	Mar-2016	Apr-2016	May-2016	Jun-2016	
Final Bid Date																															
5/8/13	30%	30%	30%	30%	30%	30%																									
10/2/13	30%	30%	30%	30%	30%	30%																									
11/13/13	30%	30%	30%	30%	30%	30%	30%	30%	30%	30%	30%	30%																			
2/19/14							30%	30%	30%	30%	30%	30%																			
5/14/14							30%	30%	30%	30%	30%	30%	30%	30%	30%	30%															
2014 Q3													30%	30%	30%	30%	30%	30%													
2014 Q4													30%	30%	30%	30%	30%	30%	30%	30%	30%	30%									
2015 Q1																				30%	30%	30%	30%	30%	30%	30%	30%	30%	30%	30%	30%
2015 Q2																				30%	30%	30%	30%	30%	30%	30%	30%	30%	30%	30%	30%
2015 Q3																															
2015 Q4																															
2016 Q1																															
On-Going Spot Market Purchases							10%	10%	10%	10%	10%	10%	10%	10%	10%	10%	10%	10%	10%	10%	10%	10%	10%	10%	10%	10%	10%	10%	10%	10%	10%

### NOTE

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Solicitations shaded in gray are illustrative of the SOS plan.

## Industrial Solicitations

	Apr-2011	May-2011	Jun-2011	Jul-2011	Aug-2011	Sep-2011	Oct-2011	Nov-2011	Dec-2011	Jan-2012	Feb-2012	Mar-2012	Apr-2012	May-2012	Jun-2012	Jul-2012	Aug-2012	Sep-2012	Oct-2012	Nov-2012	Dec-2012	Jan-2013	Feb-2013	Mar-2013	Apr-2013	May-2013	Jun-2013	Jul-2013	Aug-2013	Sep-2013	Oct-2013	Nov-2013	
<b>Final Bid Date</b>																																	
11/10/10																																	
2/9/11	100%	100%	100%																														
5/11/11				100%	100%	100%																											
8/10/11							100%	100%	100%																								
11/9/11										100%	100%	100%																					
2/8/12													100%	100%	100%																		
5/9/12																100%	100%	100%															
8/8/12																			100%	100%	100%												
11/14/12																						100%	100%	100%									
2/13/13																								100%	100%	100%							
5/8/13																										100%	100%	100%					
8/14/13																															100%	100%	
<b>On-Going Spot Market Purchases</b>																																	
	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	

	Dec-2013	Jan-2014	Feb-2014	Mar-2014	Apr-2014	May-2014	Jun-2014	Jul-2014	Aug-2014	Sep-2014	Oct-2014	Nov-2014	Dec-2014	Jan-2015	Feb-2015	Mar-2015	Apr-2015	May-2015	Jun-2015	Jul-2015	Aug-2015	Sep-2015	Oct-2015	Nov-2015	Dec-2015	Jan-2016	Feb-2016	Mar-2016	Apr-2016	May-2016	Jun-2016	Jul-2016	Aug-2016	Sep-2016	
<b>Final Bid Date</b>																																			
10/2/13	100%	100%	100%	100%																															
2/19/14					100%	100%	100%																												
TBD								100%	100%	100%																									
2014 Q3											100%	100%	100%																						
2014 Q4														100%	100%	100%																			
2015 Q1																	100%	100%	100%																
2015 Q2																				100%	100%	100%													
2015 Q3																							100%	100%	100%										
2015 Q4																									100%	100%	100%								
2016 Q1																											100%	100%	100%						
2016 Q2																																100%	100%	100%	
<b>On-Going Spot Market Purchases</b>	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	

NOTE

Approved FRS solicitations that have been purchased are shown in yellow.

Approved FRS solicitations are shown in white.

Solicitations shaded in gray are illustrative of the SOS plan.

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