

Schacht & McElroy

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December 23, 2014

Luly Massaro, Clerk
Public Utilities Commission
89 Jefferson Boulevard
Warwick, RI 02888

Re: Block Island Power Company – Net Metering – Docket No. 4387

Dear Luly:

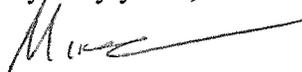
As you know, this office represents Block Island Power Company (BIPCo).

Enclosed are an original and nine copies of BIPCo's Net Metering Policy, revised effective January 1, 2015.

Albert R. Casazza, President of BIPCo, previously sent this revised Net Metering Policy to Nancy Dodge, Block Island Town Manager, and to Steven Scialabba of the Division.

If you have any questions or you need any further information, please do not hesitate to call.

Very truly yours, -



Michael R. McElroy

MRMc:tmg

cc: Cynthia Wilson-Frias, Esq.
John Spirito, Esq.
Leo Wold, Esq.
Albert R. Casazza, M.D.

BLOCK ISLAND POWER COMPANY

Net Metering Policy, revised effective January 1, 2015

Approved by BIPCo Board of Directors, December 22, 2014

The Board of Directors of the Block Island Power Company (BIPCo) hereby modifies BIPCo's voluntary Net Metering Policy as follows, effective January 1, 2015 for a period of one (1) year.

Eligible Installations: All installations that use renewable energy resources as defined in R.I.G.L. § 39-26.4-2(1) are eligible for net metering only if they are:

privately owned and located on parcels for that customer's residential use exclusively, and conform to Block Island Ordinances, including all Planning and Zoning requirements, and Block Island's Comprehensive Plan, and are

certified by the Town Building Inspector and BIPCo to be a proper installation, and are

installed by an electrician who is licensed by the State of Rhode Island to install solar units or any other appropriate electrical generating units that rely on renewable energy resources and that

the installer must possess and furnish to BIPCo proof of all required licenses, to include, but not limited to a current Rhode Island Renewable Energy Professional license, and that the

total wattage by plate of all units does not exceed 3% of BIPCo's yearly peak.

The Block Island Post Office Building is an eligible grandfathered installation.

No installations that service non residential customers are allowed to be net metered.

All installations must have "smart meters" that will allow BIPCo to measure the amount of electricity delivered and received. (NOTE: The three existing wind turbines on Block Island have dual meters because of their age and configuration but function in the same manner as the newer smart meters and will be considered to be smart meters for this purpose).

All accounts will be reconciled monthly.

The total capacity of the current, non-grandfathered accounts plus future installations of all types may not exceed 3% of BIPCo's previous year's peak. Once the cap is reached, BIPCo will not allow additional net metering, unless the cap is increased by BIPCo.

Net Metering Credit- "Excess Renewable Net Metering Credit" means a credit that applies to each eligible net metering system for that portion of the renewable self-generator's production of electricity beyond one hundred percent (100%) of that generator's individual consumption. The self-generator will not be given any credit for the production of electricity greater than one hundred twenty-five percent (125%) of the renewable self-generator's own consumption. This production and consumption of electricity must take place at the eligible net metering system site during the applicable billing period.

The applicable billing period is monthly.

Such Excess Renewable Net Metering Credit shall be equal to BIPCo's avoided cost that BIPCo declares to be its fuel surcharge for that month. Such credits will be applied to future energy bills.

The customer must install equipment approved by BIPCo which prevents the flow of electricity into BIPCo's system when BIPCo's supply is out of service.

BIPCo shall have the right to disconnect any facility if in BIPCo's opinion the facility interferes or is likely to interfere with BIPCo's service to other customers.

All interconnection costs associated with the facility shall be borne by the customer.

**Docket No. 4387 – Block Island Power Co. – Net Metering Policy
Service List as of 10/10/14**

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