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Testimony and Exhibits of Judith R. Allaire

Prefiled Testimony of Judith R. Allaire

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Q. Please provide an update on the status of Pascoag's fuel reconciliation for the period ending December 31, 2012.

A. As of the filing date, this submittal contains actual expenses and revenue through September 2012. The fourth quarter (October through December) is based on revised estimates provided by Energy New England ("ENE"). The net impact of the fourth quarter revisions is a decrease of \$29,803 from the original forecast for the period. These changes are documented in **Testimony Exhibit JRA-1.**

Based on these adjustments, the projected reconciliation at December 31, 2012 is estimated to be an over collection of \$612,222.

Q. Before you get into the details of the over collection, could you please provide an update on Pascoag's Purchase Power Restricted Fund and Restricted Fund for Capital and Debt Service, as well as a status on the District's cash flow position.

A. As a brief introduction, the ***Restricted Fund for Capital and Debt Service*** was first established as part of a settlement between Pascoag and Division at Pascoag's Cost of Service Study in 2003/2004. At that time, an annual contribution level was set at \$376,000. This amount was determined to be the required level to meet capital funding and debt service requirements.

Pascoag successfully funded the ***Restricted Fund for Capital and Debt Service*** for each succeeding year until 2011. At that time, due to cash flow issues and the need to complete a new Cost of Service Study, the District requested a waiver from Commission for both 2011 and 2012. That request was approved. In 2011, the annual funding level was set at \$185,000 and for 2012, the funding level was \$62,500.

The ***Restricted Fund for Capital and Debt Service*** is on deposit with Freedom National Bank. As of October 15, 2012, the balance in the account is \$509,145. The account is an eighteen month Repurchase Agreement with an ending term of April 2013. The Repurchase Agreement allows Pascoag to make deposits and withdrawals as necessary. Interest for the period is .8%.

This account has allowed Pascoag to pay off all its existing debt service. In addition, all capital projects and capital purchases (including vehicles) have been paid with money from this fund.

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A detail summary of the *Restricted Fund for Capital and Debt Service* is outlined in Table 1, below:

Year	Summary of Restricted Fund Activity				Balance
	Contribution	Deductions		Dividends	
		Capital	Debt (P&I)		
2004	\$376,651	\$ 36,793	\$199,990 ¹	\$1,492	\$141,360
2005	\$376,650	\$159,492	\$152,958	\$3,381	\$208,941
2006	\$377,000	\$202,015	\$139,695	\$4,347	\$248,578
2007	\$376,651	\$259,695	\$ 94,832 ²	\$5,889	\$276,591
2008	\$376,650	\$212,140	\$ 85,445 ³	\$7,761	\$363,417
2009	\$376,650	\$133,158	\$ 75,744	\$7,823	\$538,988
2010	\$375,000	\$218,792	\$284,044 ⁴	\$2,391	\$413,543
2011	\$185,000	\$ 86,029		\$7,936	\$520,450
2012 ⁵	\$ 52,100	\$ 63,405			\$509,145

As a brief background, *the Purchase Power Restricted Fund ("PPRF")* was created at the end of 2007. It was first funded to a level of \$300,000. By Commission order, the District was allowed to retain the over collection of fuel revenues at the end of 2007, and encumber those funds to pay future power expenses during periods when cash flow was not adequate.

The *PPRF* is on deposit with Freedom National Bank. As of September 2012, the balance in the account is \$710,058. The account is an eighteen month Repurchase Agreement with an ending term of April 2013. The Repurchase Agreement allows Pascoag to make deposits and withdrawals as necessary. Interest for the period is .8%. Both the *Restricted Fund for Capital and Debt Service* and the *PPRF* are fully collateralized.

¹ Includes debt service for substation, line truck, and new garage/office remodel

² Substation PIF

³ Line truck PIF

⁴ New garage/office remodel PIF

⁵ Thru October 15, 2012

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A detail summary of the *PPRF* is outlined in **Table 2**, below:

Table 2:	Summary of Purchase Power Restricted Fund			
Year	Contribution	Deductions	Dividends	Balance
2008	\$299,861		\$ 6,975	\$306,836
2009		\$15,000 ⁶	\$ 5,536	\$297,372
2010	\$200,000 ⁷ \$250,000	\$250,000 ⁸	\$ 1,904	\$499,276
2011	\$200,000 ⁹ \$100,000	\$100,000 ¹⁰	\$10,782	\$710,058
Total	\$1,049,861	\$365,000	\$25,197	\$710,058

The breakout of money in the *PPRF* is further categorized as listed below in **Table 3**:

Table 3:	Breakout of Funds in PPRF		
	Balance	Dividends	Total
PPRF (power bills)	\$484,861	\$ 23,102	\$507,963
RSF (flow back)	\$200,000	\$ 2,095	\$202,095
Total	\$684,861	\$25,197	\$710,058

In early summer a new, separate savings account was created to set aside money reflective of at least a portion of the over collection of fuel revenues. To that end, a new account, called *Year-End Over Collection ("YEOC")* was created in July. The account is a Choice Statement account on deposit with Freedom National Bank. As of October 30, 2012 the balance is \$225,074.

A summary of transactions to the *YEOC* is listed below in **Table 4**:

Table 4:	Summary of Year-End Over Collection Account		
Date	Contribution	Dividends	Balance
July 2012	\$100,000	\$19.07	\$100,019.07
August 2012	\$ 60,000	\$24.73	\$160,043.80
September 2012	\$ 40,000	\$30.78	\$200,074.58
October 2012	\$ 25,000	Unposted	\$225,074.58

Cash Flow Summaries for fiscal year 2012 are attached as **Testimony Exhibit JRA-2**.

⁶ Transfer to ENE Prepayment Account for increase in ISO monthly invoices. Done w/Division review and consent.

⁷ From fuel over collection, per RIPUC order 12/09 – to increase balance in PPRF to \$500,000

⁸ Transfer to satisfy power bills, due to low cash flow. Done w/Division review and consent.

⁹ For special public power project or RSF, per Commission order 12/2010.

¹⁰ Transfer to satisfy power bills, due to low cash flow. Done w/Division review and consent.

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Q. Earlier in your testimony, you stated that the over collection at year-end is forecast to be \$612,222. Please provide details, by factor, as well as reasons for this large over collection.

A. A number of factors contributed to the year-end over collection:

1. The delivery of interruptible energy from the Niagara and St. Lawrence plants. To-date for 2012, the total interruptible kilowatt-hours received is 5,692,000. This is approximately 10% of Pascoag's total delivered kilowatt-hours;
2. A relatively mild winter;
3. Reduction of Seabrook energy;
4. Additional savings resulting from the new Constellation contract; and
5. The forecast for 2012 has been consistently higher than actual costs for the period (Testimony Exhibit JRA-3 is the Reconciliation of Forecast to Actual).

The over collection by factor is outlined in Table 5, below:

Table 5:	Summary of Year-End Over Collection
Standard Offer Service	\$393,432
Transition	\$ 24,189
Transmission	\$194,601
Total	\$612,222

Table 6, listed below, is a summary of the over collection at year-end 2011 plus the current year over collection:

Table 6:	Summary of Prior Year and Current Year Over Collection			
Date	SOS	Transition	Transmission	Cumulative
Y/E 2011	\$298,407	\$24,224	\$155,056	\$477,687
Thru 9/30/2012	\$ 95,025	(\$ 35)	\$ 39,545	\$134,535
Total	\$393,432	\$24,189	\$194,601	\$612,222

Q. Will Pascoag be able to provide an update on the actual expenses at, or prior to, the hearing?

A. Yes. All of the October power invoices should be received by November 30, 2012, so Pascoag will be able to provide actual October expenses and revenues shortly after that date. The District will provide an addendum to this filing incorporating that information.

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When November and December invoices are received and recorded, Pascoag will provide this information to Division in its required monthly updates.

Q. Please provide forecast power and transmission expense for 2013, as well as the assumptions to calculate that forecast.

A. The 2013 forecast, provided by ENE, contains several budget assumptions. The 2013 forecast total is \$4,337,463 or approximately \$808,700 lower than 2012's budget forecast. In addition to existing contracts, Pascoag has a new supplier for 2013 – NextEra Rise Call Option. Mr. Kirkwood will address the details of this new multi-year contract in his testimony.

The major items contributing to the decreased budget are itemized below:

1. Adjustments to NYPA allotment;
2. A decrease in fixed costs for Seabrook;
3. No Fuel Outage Scheduled for Seabrook in 2013;
4. Revisions to Capacity Forecast
5. Savings from Constellation balancing purchase @ \$59.90 and load follow @ \$46.75;
6. Some reduction in ISO charges;
7. An adjustment in Hydro Quebec charges; and
8. The assumption that the District's largest customer – Danielle Prosciutto International ("DPI") – will be leaving Pascoag's service territory in 2013. This assumption was made in Pascoag's Cost of Service Study filed earlier this year, and for this filing, the same assumption was made. Mr. Bebyn's work papers supporting this calculation are provided as **Testimony Exhibit JRA-4.**

These items are detailed in **Testimony Exhibit JRA-5, "2013 Budget Assumptions."**

The new Surplus Fund Credit from MMWEC for Project 6 for 2012/2013 is attached as **Testimony Exhibit JRA-6 – Surplus Fund Credit.**

Q. Does Pascoag have any other issues that impact its financial position? And if so, how does the District plan to address these issues?

A. A continuation of a slow economic recovery, slow collection of Account Receivable balances, foreclosures and bankruptcies all impact the District's financial picture. Pascoag is also encountering some difficulties with collection on protected customers. These problems are outlined more fully in Pascoag's monthly filing in RIPUC Docket #1725.

This year, Pascoag expects write off balances to be relatively high – close to \$37,000, based on projections as of September 30, 2012.

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Testimony Exhibit JRA-7 details a summary of the District's outstanding accounts payable and account receivable balances.

As discussed at last year's hearing, Pascoag did file a Cost of Service and Rate Design case in early July. For the past several weeks, we have been working to provide timely responses to all data requests. We are working with Division and its consultants to make the process as seamless as possible.

Q. At last year's hearing, Pascoag requested, and Commission approved, a request to encumber \$200,000 in the PPRF for flow back in 2013. Does Pascoag have those funds available, and has that calculation been included in the rates proposed by Pascoag for 2013?

A. Yes, Pascoag has that money set aside in its *PPRF* as described earlier in this testimony (Please see Table 3 for details.) Testimony Exhibit JRA-8 shows the flow back of the \$200,000 (plus interest) and its impact on the Standard Offer Service rate.

Q. What impact will these proposed factors have on a residential customer using 500 kilowatt-hours of electricity?

A. Under Pascoag's current rates, a residential customer using 500 kilowatt-hours of electricity per month pays \$68.30. Under the new rates proposed in this filing, that same customer would see his bill decrease to \$60.82, a decrease of \$7.48, or 11%.

Based on the new Customer Charge and Distribution Rates proposed in Pascoag's Cost of Service Filing, that same customer would pay \$65.88. This is a decrease of \$2.42, or 3.5% over Pascoag's current rates.

This is documented in Testimony Exhibit JRA-9.

Q. Has Pascoag used any growth factor in its forecast for 2013?

A. Pascoag did not use a growth factor in forecasting sales for 2013. There are no new projects – residential or commercial – foreseen in the upcoming twelve month period.

Q. Does this conclude your testimony?

A. Yes, it does.

Testimony Exhibit JRA-1
Fourth Quarter Revised Budget Assumptions

Testimony Exhibit JRA-1
Fourth Quarter Revised Budget Assumptions

Oct - Dec 12 Revised Budget Assumptions

MWH		Total Costs	\$/MWH
13,745		Q4 2011 Original Budget \$ 1,288,975	\$ 93.78
<u>13,744</u>		Q4 2011 Revised Budget \$ 1,259,171	\$ 91.62
(1)		Total Increase of \$ (29,804)	
Details of Increase:			
		Adj:	Total Adj of :
1 Adjustments to Spruce Mtn			
Energy	Applied Credit In November for REC Sale	\$ (14,514)	
		Total NYPA Adjustments	\$ (14,514)
2 Adjustments to Seabrook Costs			
Oct - Dec	Adjust of Flush of Funds from \$4,000 to \$6,275	\$ (6,825)	
Oct	Reduced October's capacity to 50% due to unplanned outage		
		Total Seabrook Adjustments	\$ (6,825)
3 Adjust ENE Fee from \$6,386 to \$6,450/mo			
			\$ 192
4 Adjust Ngrid DAF charges from \$7,400 to \$6,589/mo			
			\$ (2,433)
5 Update Price Forecast for ISO Spot Market			
			\$ (6,223)
6 Increase Purchases from BELD Bilateral Transaction			
		Total Adjustment	\$ (29,803)
		Variance	\$ (1)

Testimony Exhibit JRA-2

Cash Flow Reports

Testimony Exhibit JRA-2

Cash Flow Reports

Summary of Cash Flow January 2012

Operating Cash balance forward	\$	132,808	
Projected Purchased Power Expenses:			
ENE		(\$223,227)	
Project 6 (MMWEC & HQ)		(\$81,106)	
NYPA		(\$23,846)	
ENE/ISO		(\$77,643)	
			(\$405,822)
Customer Payments	\$	654,411	
NSF cks	\$	(235)	
Payroll, benefits		(\$118,398)	
Misc. vendor payments		(\$134,397)	
Annual Insurance Prem		(\$36,429)	(WC & Commercial package)
Annual DPU Assessment		(\$22,910)	
Encumber for PP - From Dec		\$336,000	
Encumber for PP - for Feb		(\$256,000)	
Transfer to Restricted Fund		(\$5,000)	
		<u>\$144,028</u>	

Other Financial Information:

Accounts Payable Balance	\$	3,479
Accounts Receivable Balance	\$	521,471

Summary of Savings/Investments: (Not Restricted)

Contingency/Emergency	\$	10,000
Storm Fund	\$	7,103
Working Cash Reserve	\$	61,614
Dedicated DSM Fund		
Total Savings/Investment (NR)	\$	<u>78,717</u>

Restricted Account(Debt/Capital)	\$	525,450	
Restricted Account(Purchase Pwr)	\$	710,058	(\$500,000 PP; \$200,000 Rate Relief)
Net All Saving/Investment			<u><u>\$ 1,314,225</u></u>

Misc. Accounts:

Customer Deposit Holding Account	\$	200,660
Working Capital - on Deposit w/ ENE	\$	114,125
Working Capital - on Deposit w/MMWE	\$	2,232

Restricted Fund - 2012 (Set at \$62,500)

Jan-12	\$	5,000	transferred 1/18/2012
Feb-12			
Mar-12			
Apr-12			
May-12			
Jun-12			
Jul-12			
Aug-12			
Sep-12			
Oct-12			
Nov-12			
Dec-12			

Total Transfer	\$	<u><u>5,000</u></u>
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Summary of Cash Flow February 2012

Operating Cash balance forward	\$	144,028	
Projected Purchased Power Expenses:			
ENE		(\$173,658)	
Project 6 (MMWEC & HQ)		(\$81,079)	
NYPA		(\$25,362)	
ENE/ISO		(\$88,450)	
			(\$368,549)
Customer Payments	\$	651,470	
NSF cks	\$	(480)	
Payroll, benefits		(\$138,796)	
Misc. vendor payments		(\$89,783)	
Encumber for PP - From Jan		\$256,000	
Encumber for PP - for March		(\$298,000)	
Transfer to Restricted Fund		(\$5,200)	
		\$150,690	

Other Financial Information:

Accounts Payable Balance	\$	115
Accounts Receivable Balance	\$	471,761

Summary of Savings/Investments: (Not Restricted)

Contingency/Emergency	\$	10,000
Storm Fund	\$	7,103
Working Cash Reserve	\$	61,614
Dedicated DSM Fund		
Total Savings/Investment (NR)	\$	78,717

Restricted Account(Debt/Capital)	\$	530,650	
Restricted Account(Purchase Pwr)	\$	710,058	(\$500,000 PP; \$200,000 Rate Relief)
Net All Saving/Investment			\$ 1,319,425

Misc. Accounts:

Customer Deposit Holding Account	\$	200,660
Working Capital - on Deposit w/ ENE	\$	114,125
Working Capital - on Deposit w/MMWE	\$	2,232

Restricted Fund - 2012 (Set at \$62,500)

Jan-12	\$	5,000	transferred 1/18/2012
Feb-12	\$	5,200	transferred 2/13/2012
Mar-12			
Apr-12			
May-12			
Jun-12			
Jul-12			
Aug-12			
Sep-12			
Oct-12			
Nov-12			
Dec-12			

Total Transfer	\$	10,200
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Summary of Cash Flow March 2012

Operating Cash balance forward	\$	150,690	
Projected Purchased Power Expenses:			
ENE		(\$153,897)	
Project 6 (MMWEC & HQ)		(\$82,127)	
NYPA		(\$32,365)	
ENE/ISO		(\$81,010)	
			(\$349,399)
Customer Payments	\$	664,870	
NSF cks	\$	(769)	
Payroll, benefits		(\$122,150)	
Misc. vendor payments		(\$115,419)	
Encumber for PP - From Feb		\$298,000	
Encumber for PP - for April		(\$360,000)	
Transfer to Restricted Fund		(\$5,200)	
<hr/>		\$160,623	

Other Financial Information:

Accounts Payable Balance	\$	14,561
Accounts Receivable Balance	\$	431,455

Summary of Savings/Investments: (Not Restricted)

Contingency/Emergency	\$	10,000
Storm Fund	\$	7,103
Working Cash Reserve	\$	61,614
Dedicated DSM Fund		
Total Savings/Investment (NR)	\$	78,717

Restricted Account(Debt/Capital)	\$	535,850	
Restricted Account(Purchase Pwr)	\$	710,058	(\$500,000 PP; \$200,000 Rate Relief)
Net All Saving/Investment			\$ 1,324,625

Misc. Accounts:

Customer Deposit Holding Account	\$	200,660
Working Capital - on Deposit w/ ENE	\$	114,125
Working Capital - on Deposit w/MMWE	\$	2,232

Restricted Fund - 2012 (Set at \$62,500)

Jan-12	\$	5,000	transferred 1/18/2012
Feb-12	\$	5,200	transferred 2/13/2012
Mar-12	\$	5,200	transferred 3/8/2012
Apr-12			
May-12			
Jun-12			
Jul-12			
Aug-12			
Sep-12			
Oct-12			
Nov-12			
Dec-12			

Total Transfer	\$	15,400
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Summary of Cash Flow April 2012

Operating Cash balance forward	\$	160,623	
Projected Purchased Power Expenses:			
ENE		(\$143,907)	
Project 6 (MMWEC & HQ)		(\$82,888)	
NYPA		(\$24,676)	
ENE/ISO		(\$79,733)	
			(\$331,204)
Customer Payments	\$	572,003	
NSF cks	\$	(350)	
Payroll, benefits		(\$138,991)	
Misc. vendor payments		(\$115,066)	
Encumber for PP - From March		\$360,000	
Encumber for PP - for May		(\$355,000)	
Transfer to Restricted Fund		(\$5,200)	
Transfer to Storm Fund		(\$5,000)	
		<u>\$141,815</u>	

Other Financial Information:

Accounts Payable Balance	\$	12,434
Accounts Receivable Balance	\$	443,761

Summary of Savings/Investments: (Not Restricted)

Contingency/Emergency	\$	10,000
Storm Fund	\$	12,103
Working Cash Reserve	\$	61,614
Dedicated DSM Fund		
<u>Total Savings/Investment (NR)</u>	\$	<u>83,717</u>

Restricted Account(Debt/Capital)	\$	541,050	
Restricted Account(Purchase Pwr)	\$	710,058	(\$500,000 PP; \$200,000 Rate Relief)
<u>Net All Saving/Investment</u>			<u>\$ 1,334,825</u>

Misc. Accounts:

Customer Deposit Holding Account	\$	200,660
Working Capital - on Deposit w/ ENE	\$	114,125
Working Capital - on Deposit w/MMWE	\$	2,232

Restricted Fund - 2012 (Set at \$62,500)

Jan-12	\$	5,000	transferred 1/18/2012
Feb-12	\$	5,200	transferred 2/13/2012
Mar-12	\$	5,200	transferred 3/8/2012
Apr-12	\$	5,200	transferred 4/12/2012
May-12			
Jun-12			
Jul-12			
Aug-12			
Sep-12			
Oct-12			
Nov-12			
Dec-12			

<u>Total Transfer</u>	\$	<u>20,600</u>
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Summary of Cash Flow May 2012

Operating Cash balance forward	\$	141,815		
Projected Purchased Power Expenses:				
ENE		(\$119,796)		
Project 6 (MMWEC & HQ)		(\$80,925)		
NYPA		(\$25,221)		
ENE/ISO		(\$81,174)		
			(\$307,116)	
Customer Payments	\$	599,999		
NSF cks	\$	(1,103)		
Payroll, benefits		(\$118,301)		
Misc. vendor payments		(\$140,528)		
Encumber for PP - From April		\$355,000		
Encumber for PP - for June		(\$384,000)	**	\$ 364,000 current purchase power expenses
Transfer to Restricted Fund		(\$5,200)		\$ 20,000 for year end over collection
Transfer to Storm Fund		(\$5,000)		
		<u>\$135,566</u>		

Other Financial Information:

Accounts Payable Balance	\$	32,972
Accounts Receivable Balance	\$	392,132

Summary of Savings/Investments: (Not Restricted)

Contingency/Emergency	\$	10,000
Storm Fund	\$	17,103
Working Cash Reserve	\$	61,614
Dedicated DSM Fund		
<u>Total Savings/Investment (NR)</u>	\$	88,717

Restricted Account(Debt/Capital)	\$	546,250	
Restricted Account(Purchase Pwr)	\$	710,058	(\$500,000 PP; \$200,000 Rate Relief)

Net All Saving/Investment

\$ 1,345,025

Misc. Accounts:

Customer Deposit Holding Account	\$	200,660
Working Capital - on Deposit w/ ENE	\$	114,125
Working Capital - on Deposit w/MMWE	\$	2,232

Restricted Fund - 2012 (Set at \$62,500)

Jan-12	\$	5,000	transferred 1/18/2012
Feb-12	\$	5,200	transferred 2/13/2012
Mar-12	\$	5,200	transferred 3/8/2012
Apr-12	\$	5,200	transferred 4/12/2012
May-12	\$	5,200	transferred 5/16
Jun-12			
Jul-12			
Aug-12			
Sep-12			
Oct-12			
Nov-12			
Dec-12			

Total Transfer \$ 25,800

Summary of Cash Flow June 2012

Operating Cash balance forward	\$	135,566		
Projected Purchased Power Expenses:				
ENE		(\$137,311)		
Project 6 (MMWEC & HQ)		(\$82,000)		
NYPA		(\$24,524)		
ENE/ISO		(\$67,546)		
			(\$311,381)	
Customer Payments	\$	611,828		
NSF cks	\$	(985)		
Payroll, benefits		(\$119,047)		
Misc. vendor payments		(\$98,112)		
Encumber for PP - From May		\$384,000		
Encumber for PP - for July		(\$435,000)	**	\$ 335,000 current purchase power expenses
Transfer to Restricted Fund		(\$5,200)		\$ 100,000 for year end over collection
Transfer to Storm Fund		\$0		
		<u>\$161,669</u>		

Other Financial Information:

Accounts Payable Balance	\$	5,337
Accounts Receivable Balance	\$	404,911

Summary of Savings/Investments: (Not Restricted)

Contingency/Emergency	\$	10,000
Storm Fund	\$	17,103
Working Cash Reserve	\$	61,614
Dedicated DSM Fund		
<u>Total Savings/Investment (NR)</u>	\$	88,717

Restricted Account(Debt/Capital)	\$	551,450
Restricted Account(Purchase Pwr)	\$	710,058 (\$500,000 PP; \$200,000 Rate Relief)

Net All Saving/Investment

\$ 1,350,225

Misc. Accounts:

Customer Deposit Holding Account	\$	200,660
Working Capital - on Deposit w/ ENE	\$	114,125
Working Capital - on Deposit w/MMWE	\$	2,232

Restricted Fund - 2012 (Set at \$62,500)

Jan-12	\$	5,000	transferred 1/18/2012
Feb-12	\$	5,200	transferred 2/13/2012
Mar-12	\$	5,200	transferred 3/8/2012
Apr-12	\$	5,200	transferred 4/12/2012
May-12	\$	5,200	transferred 5/16
Jun-12	\$	5,200	transferred 6/11
Jul-12			
Aug-12			
Sep-12			
Oct-12			
Nov-12			
Dec-12			

Total Transfer \$ 31,000

Summary of Cash Flow July 2012

Operating Cash balance forward	\$	161,669	
Projected Purchased Power Expenses:			
ENE		(\$167,372)	
Project 6 (MMWEC & HQ)		(\$90,737)	
NYPA		(\$23,653)	
ENE/ISO		(\$83,516)	
			(\$365,278)
Customer Payments	\$	611,179	
NSF cks	\$	(95)	
Payroll, benefits		(\$120,288)	
Misc. vendor payments		(\$112,814)	
Encumber for PP - From June		\$435,000	
Transfer from Rest Fund		\$27,749	(for new pickup truck)
New Pick up truck		(\$27,749)	(\$1,000 deposit & \$26,749)
Encumber for PP - for August		(\$351,000)	** \$ 291,000 current purchase power expenses
			\$ 60,000 for year end over collection
Transfer to Restricted Fund		(\$5,200)	
Transfer to "Year-End Reconciliation"		(\$100,000)	(new account set up to capture over collection of fuel revenues)
		<u>\$153,173</u>	

Other Financial Information:

Accounts Payable Balance	\$	2,724
Accounts Receivable Balance	\$	454,548

Summary of Savings/Investments: (Not Restricted)

Contingency/Emergency	\$	10,000
Storm Fund	\$	17,103
Working Cash Reserve	\$	61,614
Dedicated DSM Fund		
<u>Total Savings/Investment (NR)</u>	\$	88,717

Year-End Reconciliation Account	\$	100,000	(New in July)
Restricted Account(Debt/Capital)	\$	528,901	
Restricted Account(Purchase Pwr)	\$	710,058	(\$500,000 PP; \$200,000 Rate Relief)

Net All Saving/Investment

\$ 1,427,676

Misc. Accounts:

Customer Deposit Holding Account	\$	200,660
Working Capital - on Deposit w/ ENE	\$	114,125
Working Capital - on Deposit w/MMWE	\$	2,232

Restricted Fund - 2012 (Set at \$62,500)

Jan-12	\$	5,000	transferred 1/18/2012
Feb-12	\$	5,200	transferred 2/13/2012
Mar-12	\$	5,200	transferred 3/8/2012
Apr-12	\$	5,200	transferred 4/12/2012
May-12	\$	5,200	transferred 5/16
Jun-12	\$	5,200	transferred 6/11
Jul-12	\$	5,200	transferred 7/12
Aug-12			
Sep-12			
Oct-12			
Nov-12			
Dec-12			

Total Transfer \$ 36,200

Annual Funding Level
\$ 62,500

% Complete
58%

Summary of Cash Flow August 2012

Operating Cash balance forward	\$	153,173	
Projected Purchased Power Expenses:			
ENE		(\$215,223)	
Project 6 (MMWEC & HQ)		(\$84,509)	
NYPA		(\$34,019)	
ENE/ISO		(\$101,596)	
			(\$435,347)
Customer Payments	\$	661,437	
NSF cks	\$	(467)	
Payroll, benefits		(\$140,034)	
Misc. vendor payments		(\$84,702)	
Encumber for PP - From July		\$351,000	
Transfer to RF		(\$5,200)	
Encumber for PP - for Sept		(\$286,000)	\$ 256,000 current purchase power expenses
			\$ 30,000 for year end over collection
Transfer to "Year-End Reconciliation"		(\$60,000)	
		<u>\$153,860</u>	

Other Financial Information:

Accounts Payable Balance	\$	11,392
Accounts Receivable Balance	\$	538,012

Summary of Savings/Investments: (Not Restricted)

Contingency/Emergency	\$	10,000
Storm Fund	\$	17,103
Working Cash Reserve	\$	61,614
Dedicated DSM Fund		
Total Savings/Investment (NR)	\$	88,717

Year-End Reconciliation Account	\$	160,000	(New in July)
Restricted Account(Debt/Capital)	\$	534,101	
Restricted Account(Purchase Pwr)	\$	710,058	(\$500,000 PP; \$200,000 Rate Relief)
Net All Saving/Investment		\$ 1,492,876	

Misc. Accounts:

Customer Deposit Holding Account	\$	200,660
Working Capital - on Deposit w/ ENE	\$	114,125
Working Capital - on Deposit w/MMWE	\$	2,232

Restricted Fund - 2012 (Set at \$62,500)

Jan-12	\$	5,000	transferred 1/18/2012	
Feb-12	\$	5,200	transferred 2/13/2012	
Mar-12	\$	5,200	transferred 3/8/2012	
Apr-12	\$	5,200	transferred 4/12/2012	
May-12	\$	5,200	transferred 5/16	
Jun-12	\$	5,200	transferred 6/11	
Jul-12	\$	5,200	transferred 7/12	
Aug-12	\$	5,200	transferred 8/9	
Sep-12				
Oct-12				
Nov-12				
Dec-12				
Total Transfer	\$	41,400	Annual Funding Level	% Complete
			\$ 62,500	66%

Summary of Cash Flow September 2012

Operating Cash balance forward	\$	153,860	
Projected Purchased Power Expenses:			
ENE		(\$199,769)	
Project 6 (MMWEC & HQ)		(\$84,077)	
NYPA		(\$29,372)	
ENE/ISO		(\$109,996)	
			(\$423,214)
Customer Payments	\$	695,625	
NSF cks	\$	(412)	
Payroll, benefits		(\$124,081)	
Misc. vendor payments		(\$115,044)	
Encumber for PP - From August		\$286,000	
Transfer to RF		(\$5,500)	
Encumber for PP - for October		(\$269,000)	
Trans from Rest Fund		\$8,673	plow & generator upgrade
Transfer to "Year-End Reconciliation"		(\$40,000)	
		<u>\$166,907</u>	

Other Financial Information:

Accounts Payable Balance	\$	16,890
Accounts Receivable Balance	\$	622,676

Summary of Savings/Investments: (Not Restricted)

Contingency/Emergency	\$	10,000
Storm Fund	\$	17,103
Working Cash Reserve	\$	61,614
Dedicated DSM Fund		
Total Savings/Investment (NR)	\$	88,717

Year-End Reconciliation Account	\$	200,000	(New in July)
Restricted Account(Debt/Capital)	\$	530,928	
Restricted Account(Purchase Pwr)	\$	710,058	(\$500,000 PP; \$200,000 Rate Relief)
Net All Saving/Investment		<u>\$ 1,529,703</u>	

Misc. Accounts:

Customer Deposit Holding Account	\$	200,660
Working Capital - on Deposit w/ ENE	\$	114,125
Working Capital - on Deposit w/MMWE	\$	2,232

Restricted Fund - 2012 (Set at \$62,500)

Jan-12	\$	5,000	transferred 1/18/2012	
Feb-12	\$	5,200	transferred 2/13/2012	
Mar-12	\$	5,200	transferred 3/8/2012	
Apr-12	\$	5,200	transferred 4/12/2012	
May-12	\$	5,200	transferred 5/16	
Jun-12	\$	5,200	transferred 6/11	
Jul-12	\$	5,200	transferred 7/12	
Aug-12	\$	5,200	transferred 8/9	
Sep-12	\$	5,500	transferred 96	
Oct-12				
Nov-12				
Dec-12				
Total Transfer	\$	46,900		Annual Funding Level
				\$ 62,500
				% Complete
				75%

Testimony Exhibit JRA-3
Reconciliation of Forecast to Actual

Testimony Exhibit JRA-3
Reconciliation of Forecast to Actual

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<u>Reconciliation of Forecast to Actual</u>									
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Testimony Exhibit JRA-4

David Bebyn – COS Work Paper DGB-2a

Testimony Exhibit JRA-4

David Bebyn – COS Work Paper DGB-2a

**COMPARATIVE REVENUES ANALYSIS
PASCOAG UTILITYDISTRICT**

Schedule DGB-2a

	Rate Year Residential Revenue	Rate Year Commercial Revenue	Rate Year Industrial Revenue	Rate Year Large Industrial Revenue	Rate Year Street Lighting Revenue	Rate Year Total Revenue
Kw	-	-	53,996.87	-	-	53,996.87
Kwhrs	29,983,772	3,227,223	12,720,677	<i>= 45, 931, 672</i>		46,520,972
Count	4,001.00	493.00	62.00	-	-	4,556.00
Transmission	\$ 677,851	\$ 76,409	\$ 286,830	\$ -	\$ -	\$ 1,041,090
Transition	\$ 340,158	\$ 36,302	\$ 144,412	\$ -	\$ -	\$ 520,873
Standard Offer	\$ 2,135,771	\$ 221,724	\$ 909,257	\$ -	\$ -	\$ 3,266,753
Demand/Distribution	\$ 1,038,471	\$ 132,888	\$ 349,778	\$ -	\$ -	\$ 1,521,138
Customer Chg	\$ 192,044	\$ 59,278	\$ 55,575	\$ -	\$ -	\$ 306,897
Street Lighting power Ftr	\$ -	\$ -	\$ (22)	\$ -	\$ 74,754	\$ 74,732
	\$ -	\$ -	\$ 1,541	\$ -	\$ -	\$ 1,541
Payables						
Conservation	\$ 59,958	\$ 6,454	\$ 25,171	\$ -	\$ -	\$ 91,583
Renewables	\$ 8,994	\$ 968	\$ 3,816	\$ -	\$ -	\$ 13,778
Sales Tax	\$ -	\$ 87,754	\$ -	\$ -	\$ -	\$ 87,754
Other	\$ 2,427	\$ 500	\$ (4,792)	\$ -	\$ -	\$ (1,865)
	<u>\$ 4,455,674</u>	<u>\$ 622,278</u>	<u>\$ 1,771,568</u>	<u>\$ -</u>	<u>\$ 74,754</u>	<u>\$ 6,924,273</u>

	FY 2011 Residential Revenue	FY 2011 Commercial Revenue	FY 2011 Industrial Revenue	FY 2011 Large Industrial Revenue	FY 2011 Street Lighting Revenue	FY 2011 Total Revenue
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Kw	-	-	53,996.87	19,469.60	-	73,466.47
Kwhrs	29,983,772	3,227,223	12,720,677	7,423,199	589,300	53,944,171
Count	4,001.00	493.00	60.00	3.00	-	4,557.00

Transmission	\$ 677,851	\$ 76,409	\$ 286,830	\$ 170,028	\$ -	\$ 1,211,118
Transition	\$ 340,158	\$ 36,302	\$ 144,412	\$ 84,025	\$ -	\$ 604,898
Standard Offer	\$ 2,135,771	\$ 221,724	\$ 909,257	\$ 523,874	\$ -	\$ 3,790,626
Demand/Distribution	\$ 1,038,471	\$ 132,888	\$ 349,778	\$ 127,137	\$ -	\$ 1,648,274
Customer Chg	\$ 192,044	\$ 59,278	\$ 55,575	\$ 2,700	\$ -	\$ 309,597
Street Lighting power Ftr	\$ -	\$ -	\$ (22)	\$ 22	\$ 74,754	\$ 74,754
	\$ -	\$ -	\$ 1,541	\$ 2,449	\$ -	\$ 3,990
Payables						
Conservation	\$ 59,958	\$ 6,454	\$ 25,171	\$ 14,846	\$ -	\$ 106,430
Renewables	\$ 8,994	\$ 968	\$ 3,816	\$ 2,227	\$ -	\$ 16,005
Sales Tax	\$ -	\$ 87,754	\$ -	\$ -	\$ -	\$ 87,754
Other	\$ 2,427	\$ 500	\$ (4,792)	\$ 727	\$ -	\$ (1,137)
	<u>\$ 4,455,674</u>	<u>\$ 622,278</u>	<u>\$ 1,771,568</u>	<u>\$ 928,036</u>	<u>\$ 74,754</u>	<u>\$ 7,852,309</u>

	Total Industrial Revenue	DPI Industrial Revenue	Remaining Industrial Revenue
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Kw	73,466.47	19,469.60	53,996.87
Kwhrs	20,143,876.00	7,423,199.43	12,720,676.53
Count	63.00	3.00	60.00

Demand/Distribution	\$ 476,915	\$ 127,137	\$ 349,778
Transmission	\$ 456,858	\$ 170,028	\$ 286,830
Transition	\$ 228,438	\$ 84,025	\$ 144,412
Conservation	\$ 40,018	\$ 14,846	\$ 25,171
Renewables	\$ 6,043	\$ 2,227	\$ 3,816
Customer Chg	\$ 58,275	\$ 2,700	\$ 55,575
Standard Offer	\$ 1,433,131	\$ 523,874	\$ 909,257
Street Lighting	\$ -	\$ 22	\$ (22)
Sales Tax	\$ -	\$ -	\$ -
power Ftr	\$ 3,990	\$ 2,449	\$ 1,541
Other	\$ (4,064)	\$ 727	\$ (4,792)
	<u>\$ 2,699,603</u>	<u>\$ 928,036</u>	<u>\$ 1,771,568</u>

Testimony Exhibit JRA-5
Budget Assumptions - 2013

Testimony Exhibit JRA-5
Budget Assumptions - 2013

2013 Budget Assumptions

MWH	Total Costs	\$/MWH
55,189	2012 Budget w/4th quarter revisions \$5,146,163	\$ 93.25
47,840	2013 Budget \$4,337,463	\$ 90.67
(7,348)	Total Increase (+) /Decrease (-) of \$ (808,700)	\$ 2.58

Details of Increase:

	Adj:	Total Adj of :
1 Adjustments to NYPA Expenses		
Demand Rate Rate Modification Plan -preliminary staff report 7/11	\$ -	
Transmission 8.5% Increase based on last year's actual costs	\$ (88,900)	
Energy Adjustment due to leapyear for 2012 not 2013	\$ (222)	
	Total NYPA Adjustments	\$ (89,122)
2 Adjustments to Seabrook Costs		
Jan-Jun Fixed Cost from \$67.80 to \$62.40/kw-mo	\$ (55,394)	
Jul-Dec Fixed Cost from \$64.85 to 62.40/kw-mo		
Jan-Apr Adjusted the Flush of funds from \$7,700/mo to \$6,275/mo	\$ 5,700	
Jul-Dec Adjusted the Flush of funds from \$4,000/mo to \$5,075/mo	\$ (6,450)	
Jan-Dec No Fuel Outage Scheduled in 2013; Jan -Jun energy cost reduced from \$8.87 to \$7.55; Jul-Dec reduced from \$9.59 to \$7.55	\$ (10,189)	\$ (66,334)
	Total Seabrook Adjustments	
3 Adjustments to ENE's Fee from \$6,386/mo to \$6,500/mo		\$ 1,176
4 Revised Capacity Forecast		\$ (56,353)
5 Constellation Balancing Purchase @ \$59.90 and Load Follow @ \$46.75		\$ (864,300)
6 Entered Est Purchased for NextEra Rise Call Option for June - December		\$ 190,434
7 Entered Est Generation for Miller Hydro Purchase for Calendar 2013		\$ (7,254)
8 Entered Est Generation for Spruce Mountain Purchase for Calendar 2013, and Quarterly credit for REC Sales		\$ (67,288)
9 Change from resales to purchases from the ISO-NE for Power		\$ 79,480
10 Adjustments to Estimated ISO Expenses		
Annual Fee	\$ (7)	
Load Based Charges	\$ (18,176)	
Scheduled Charges	\$ (13,844)	
	Total ISO Expense Adjustments	\$ (32,027)
11 Adjusted Hydro Quebec 1 Charges from \$1,500 to \$1,250/mo		\$ (3,000)
12 Adjusted OATT RNS Rate to \$6.27/kw-mo for Jan-May forecast Jul-Dec @ \$7.83/kw-mo		\$ 75,856
13 Increase NGRID Network Transmission Charges		
Jan-Dec from \$20,000/mo to \$22,500/mo		\$ 30,000
14 Increase DAF Charges		
Oct-Dec from \$6,589/mo to \$6,600/mo		\$ 33
Total Adjustment		\$ (808,700)
Variance		\$ -

Testimony Exhibit JRA-6
Project 6 Surplus Fund Credit

Testimony Exhibit JRA-6
Project 6 Surplus Fund Credit

Judy Allaire

From: Judy Allaire
Sent: Monday, June 25, 2012 8:44 AM
To: 'KPotito@mmwec.org'
Subject: Pascoag's surplus fund - Project 6
Attachments: Project 6 Surplus Funds 2012-2013.pdf

Good morning Kim,
Attached is Pascoag's selection for the surplus funds for Project 6.

Judy

Judith R. Allaire
Assistant General Manager
Pascoag Utility District
(401) 568-6222
(401) 568-0066 (F)
jallaire@pud-ri.org





TO: Nuclear Mix No. 1 Project Participants
 Nuclear Project No. 3 Project Participants
 Nuclear Project No. 4 Project Participants
 Nuclear Project No. 5 Project Participants
 Project No. 6 Participants

FROM: Carol Martucci, Director, Accounting and Financial Reporting

DATE: June 20, 2012

SUBJECT: June 30, 2012 Surplus Funds

Attached is a schedule with the projected Surplus Funds as of June 30, 2012 for each of the above noted Projects. These amounts are expected to be finalized on July 20, 2012. Please note that the actual results may vary from this projection.

The box below represents the options for receiving the Surplus Funds amount. Please choose one of the options by marking an "x" in the appropriate box.

Apply the Surplus Funds amount to each Project **as a credit** against the August billing (invoice(s) dated July 20, 2012) **and send a check** for any amount in excess of the August billing for each Project.

Apply the Surplus Funds amount to each Project **as a credit** against the August billing (invoice(s) dated July 20, 2012). If the credit exceeds the amount of the August bill, please **credit the remainder** on the following month's billing for each Project.

Apply the Surplus Funds amount **ratably as a credit** over the balance of the Contract Year ending June 30, 2012. Number of months to be credited over: 11 **months** (No more than 11 months)

Please send a **check for the entire amount** of the Surplus Funds on July 20, 2012.

Judith R. Allaire *Pascopaug Utility District*

Please email Kimberly Potito at kpotito@mmwec.org with your response no later than July 13, 2012.

We have also included a forecast of each Participant's share of MMWEC's Estimated Surplus Funds for the next five years (2013 – 2017) in order to assist with budgets and future planning.

If you have any questions on either document, you may contact Carol Martucci, (413) 308-1375 or cmartucci@mmwec.org or Sara Erwin at (413) 308-1236 or serwin@mmwec.org.

PASCOAG UTILITY DISTRICT
Share of MMWEC's Estimated Surplus Funds 2013-2017
ESTIMATED

6/20/2012
 2:16 PM

<u>Year</u>	<u>Nuclear Mix 1</u>	<u>Nuclear Project 3</u>	<u>Nuclear Project 4</u>	<u>Nuclear Project 5</u>	<u>Project 6 Project</u>	<u>Total</u>
MMWEC's Estimated Surplus Funds:						
2013	\$ -	\$ -	\$ -	\$ -	\$ 59,274	\$ 59,274
2014	-	-	-	-	60,707	60,707
2015	-	-	-	-	64,365	64,365
2016	-	-	-	-	62,647	62,647
2017	-	-	-	-	68,886	68,886
	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 315,880</u>	<u>\$ 315,880</u>

PASCOAG UTILITY DISTRICT

<u>PROJECT:</u>	<u>SURPLUS FUNDS</u>		
	<u>Estimated 2012</u>	<u>2011</u>	<u>Variance Est. 2012 vs. 2011</u>
NUCLEAR MIX 1	\$ -	\$ -	\$ -
NUCLEAR PROJECT 3	-	-	-
NUCLEAR PROJECT 4	-	-	-
NUCLEAR PROJECT 5	-	-	-
PROJECT 6	66,421.93	77,690.61	(11,268.68)
	<u>\$ 66,421.93</u>	<u>\$ 77,690.61</u>	<u>\$ (11,268.68)</u>

11 | $\frac{6038.35}{66,421.93}$

Testimony Exhibit JRA-7

Summary of Accounts Receivable and Accounts Payable

Testimony Exhibit JRA-7

Summary of Accounts Receivable and Accounts Payable

<u>Summary of Accounts Receivable</u>					
	1 - 30 Days	31 - 60 Days	61 - 90 Days	Over 90 Days	Balance
Apr 2007	\$ 252,966	\$ 54,306	\$ 13,941	\$ 12,386	\$ 333,599
May 2007	\$ 215,873	\$ 59,502	\$ 9,125	\$ 14,196	\$ 298,696
June 2007	\$ 233,088	\$ 43,179	\$ 7,645	\$ 16,996	\$ 300,908
July 2007	\$ 274,608	\$ 45,234	\$ 6,832	\$ 15,575	\$ 342,249
August 2007	\$ 387,819	\$ 44,181	\$ 5,283	\$ 16,661	\$ 453,944
Sept 2007	\$ 364,419	\$ 85,945	\$ 6,501	\$ 17,682	\$ 474,547
Oct 2007	\$ 233,592	\$ 66,359	\$ 9,685	\$ 17,713	\$ 327,349
Nov 2007	\$ 304,490	\$ 63,574	\$ 20,546	\$ 8,901	\$ 397,511
Dec 07	\$ 339,491	\$ 70,950	\$ 22,837	\$ 17,727	\$ 451,005
Jan 08	\$ 318,270	\$ 80,258	\$ 21,388	\$ 20,202	\$ 440,118
Feb 08	\$ 341,985	\$ 84,907	\$ 27,459	\$ 23,148	\$ 477,499
Mar08	\$ 295,550	\$ 83,338	\$ 27,152	\$ 27,190	\$ 433,230
Apr 08	\$ 275,153	\$ 61,095	\$ 26,255	\$ 30,751	\$ 393,254
May 08	\$ 280,732	\$ 62,071	\$ 15,852	\$ 30,475	\$ 389,130
Jun 08	\$ 266,883	\$ 56,812	\$ 12,231	\$ 32,716	\$ 368,642
July 08	\$ 322,070	\$ 50,007	\$ 9,603	\$ 33,795	\$ 415,475
Aug 08	\$ 432,831	\$ 73,631	\$ 8,287	\$ 35,308	\$ 550,057
Sept 08	\$ 295,916	\$ 94,646	\$ 12,386	\$ 33,558	\$ 436,506
Oct 08	\$ 257,097	\$ 52,588	\$ 12,985	\$ 34,540	\$ 357,210
Nov 08	\$ 345,898	\$ 76,058	\$ 23,676	\$ 38,830	\$ 484,462
Dec 08	\$ 231,153	\$ 77,087	\$ 24,591	\$ 27,746	\$ 360,577
Jan 09	\$ 426,266	\$ 58,313	\$ 27,118	\$ 32,542	\$ 544,239
Feb 09	\$ 375,162	\$ 126,308	\$ 30,128	\$ 32,923	\$ 564,521
Mar 09	\$ 288,633	\$ 96,154	\$ 34,557	\$ 34,036	\$ 453,380
Apr 09	\$ 308,548	\$ 83,189	\$ 33,839	\$ 43,070	\$ 468,646
May 09	\$ 280,209	\$ 74,044	\$ 20,750	\$ 45,425	\$ 420,428
June 09	\$ 242,255	\$ 61,515	\$ 16,289	\$ 47,399	\$ 367,458
July 09	\$ 284,717	\$ 49,015	\$ 12,258	\$ 47,597	\$ 393,587
Aug 09	\$ 397,771	\$ 72,486	\$ 11,777	\$ 46,798	\$ 528,832
Sept 09	\$ 358,999	\$ 94,893	\$ 11,750	\$ 47,856	\$ 513,498
Oct 09	\$ 288,295	\$ 79,502	\$ 16,073	\$ 47,519	\$ 431,389
Nov 09	\$ 298,750	\$ 78,208	\$ 31,682	\$ 54,115	\$ 462,755
Dec 09	\$ 259,706	\$ 73,488	\$ 30,139	\$ 31,840	\$ 395,173
Jan 10	\$ 406,987	\$ 77,764	\$ 31,382	\$ 38,031	\$ 554,164
Feb 10	\$ 374,265	\$ 87,974	\$ 33,458	\$ 43,331	\$ 539,028
March 10	\$ 274,339	\$ 84,436	\$ 35,289	\$ 39,670	\$ 433,734
April 10	\$ 317,238	\$ 64,922	\$ 25,397	\$ 38,791	\$ 446,348
May 10	\$ 259,596	\$ 82,240	\$ 18,480	\$ 41,226	\$ 401,542
June 10	\$ 296,754	\$ 51,456	\$ 16,868	\$ 40,647	\$ 405,725
July 10	\$ 634,367	\$ 82,326	\$ 17,598	\$ 40,628	\$ 774,919
Aug 10	\$ 414,040	\$ 91,728	\$ 15,014	\$ 41,549	\$ 562,331
Sept 10	\$ 367,844	\$ 108,647	\$ 20,746	\$ 42,024	\$ 539,261
Oct 10	\$ 333,354	\$ 104,968	\$ 18,835	\$ 39,190	\$ 496,347
Nov 10	\$ 262,288	\$ 91,484	\$ 35,340	\$ 25,418	\$ 414,530
Dec 10	\$ 375,702	\$ 77,928	\$ 37,338	\$ 37,649	\$ 528,617
Jan 11	\$ 450,388	\$ 100,876	\$ 31,926	\$ 47,450	\$ 630,640
Feb 11	\$ 448,389	\$ 131,298	\$ 39,578	\$ 51,404	\$ 670,669
Mar 11	\$ 304,438	\$ 111,482	\$ 38,110	\$ 49,255	\$ 503,285
Apr 11	\$ 345,832	\$ 94,256	\$ 40,915	\$ 51,256	\$ 532,259
May 11	\$ 300,380	\$ 110,420	\$ 27,838	\$ 50,626	\$ 489,264
Jun 11	\$ 276,381	\$ 71,421	\$ 21,131	\$ 49,402	\$ 418,335
Jul 11	\$ 357,351	\$ 67,649	\$ 14,772	\$ 52,356	\$ 492,128
Aug 11	\$ 416,316	\$ 102,619	\$ 13,487	\$ 52,552	\$ 584,974
Sept 11	\$ 426,478	\$ 104,613	\$ 19,024	\$ 53,944	\$ 604,059
Oct 11	\$ 277,270	\$ 115,253	\$ 19,070	\$ 55,117	\$ 466,710
Nov 11	\$ 279,731	\$ 81,547	\$ 39,877	\$ 62,836	\$ 463,991
Dec 11	\$ 310,415	\$ 80,636	\$ 31,743	\$ 45,586	\$ 468,380
Jan 12	\$ 357,987	\$ 80,400	\$ 33,331	\$ 49,753	\$ 521,471
Feb 12	\$ 287,214	\$ 100,680	\$ 31,835	\$ 52,032	\$ 471,761
March 2012	\$ 262,535	\$ 81,095	\$ 36,962	\$ 50,863	\$ 431,455
April 2012	\$ 270,258	\$ 84,771	\$ 31,753	\$ 56,978	\$ 443,760
May 2012	\$ 243,911	\$ 69,904	\$ 22,454	\$ 55,862	\$ 392,131
June	\$ 273,935	\$ 51,677	\$ 21,763	\$ 57,536	\$ 404,911
July	\$ 322,261	\$ 62,174	\$ 12,657	\$ 57,456	\$ 454,548
Augst	\$ 389,238	\$ 77,173	\$ 13,826	\$ 57,775	\$ 538,012
Sept	\$ 450,684	\$ 98,213	\$ 13,308	\$ 58,471	\$ 620,676

	<u>Summary of Accounts Payable (1)</u>				
	1 - 30 Days	31 - 60 Days	61 - 90 Days	Over 90 Days	Balance
Apr 07	\$ 15,387				\$ 15,387
May 07	\$ -				\$ -
June 07	\$ 448				\$ 448
July 07	\$ 557				\$ 557
Aug 07	\$ 7,472				\$ 7,472
Sept 07	\$ 138,976				\$ 138,976
Oct 07	\$ -				\$ -
Nov 07	\$ 22,446				\$ 22,446
Dec 07	\$ 36,743				\$ 36,743
Jan 08	\$ 46,737				\$ 46,737
Feb 08	\$ -				\$ -
Mar 08	\$ 15,470				\$ 15,470
Apr 08	\$ -				\$ -
May 08	\$ 5,422				\$ 5,422
Jun 08	\$ -				\$ -
July 08	\$ 29,002				\$ 29,002
Aug 08	\$ -				\$ -
Sept 08	\$ 10,043				\$ 10,043
Oct 08	\$ 8,096				\$ 8,096
Nov 08	\$ 6,312				\$ 6,312
Dec 08	\$ -				\$ -
Jan 09	\$ -				\$ -
Feb 09	\$ 13,230				\$ 13,230
Mar 09	\$ 13,288				\$ 13,288
Apr 09	\$ 25,323				\$ 25,323
May 09	\$ 21,821				\$ 21,821
June 09	\$ 18,199				\$ 18,199
July 09	\$ 6,518				\$ 6,518
Aug 09	\$ -				\$ -
Sept 09	\$ 49,415				\$ 49,415
Oct 09	\$ 6,312				\$ 6,312
Nov 09	\$ 5,337				\$ 5,337
Jan 10	\$ 9,116				\$ 9,116
Feb 10	\$ 39,077				\$ 39,077
Mar 10	\$ 28,985				\$ 28,985
April 10	\$ 38,946				\$ 38,946
May 10	\$ 40,566				\$ 40,566
June 10	\$ 42,652				\$ 42,652
July 10	\$ 33,594				\$ 33,594
Aug 10	\$ 7,249				\$ 7,249
Sept 10	\$ 7,660				\$ 7,660
Oct 10	\$ 19,673				\$ 19,673
Nov 10	\$ 12,223				\$ 12,223
Dec 10	\$ 2,980				\$ 2,980
Jan 11	\$ 88,951	\$ 19,858			\$ 108,809
Feb 11	\$ 44,864	\$ 13,321			\$ 58,185
Mar 11	\$ 53,446				\$ 53,446
Apr 11	\$ 16,400				\$ 16,400
May 11	\$ 44,575	\$ 19,206	\$ 9,211		\$ 72,992
Jun 11	\$ 40,464	\$ 5,427			\$ 45,891
Jul 11	\$ 19,194				\$ 19,194
Aug 11	\$ 34,438				\$ 34,438
Sept 11	\$ 18,850				\$ 18,850
Oct 11	\$ 6,860				\$ 6,860
Nov 11	\$ 34,014	\$ 3,699			\$ 37,713
Dec 2011	\$ 12,911				\$ 12,911
Jan 2012	\$ 3,479				\$ 3,479
Feb 2012	\$ 115				\$ 115
March 2012	\$ 14,561				\$ 14,561
April 2012	\$ 12,434				\$ 12,434
May	\$ 32,972				\$ 32,972
June	\$ 5,337				\$ 5,337
July	\$ 2,724				\$ 2,724
August	\$ 11,392				\$ 11,392
Sept	\$ 16,890				\$ 16,890

(1) As of the end of the month, not the end of the accounting period

Testimony Exhibit JRA-8

Proposed Factors

Testimony Exhibit JRA-8

Proposed Factors

	A	B	F	G	H
1					Testimony Exhibit JRA-8
2					Flow Back \$200,000 and Interest to-date
3	Forecast Rates				
4					
5	Transition Cost Calculations:				
6	Estimated Sales (MWH) to customers		45,931		See Schedule F-2, Line 111
7					
8	Forecast Transition Cost		\$597,000		See Schedule F-2, line 67
9	Historic Transition Revenue		(\$602,965)		See Schedule A-3, Line 138
10	Historic Transition Expense		\$603,000		See Schedule A-2, Line 74
11	Carry over from prior period (12/31/2011)		(\$24,224)		See Schedule C-3, Line 40
12		Total	\$572,811		
13					
14	Cost Per MWH		\$ 12.47		
15					
16	Transmission Cost Calculations:				
17	Estimated Sales (MWH) to customers		45,931		See Schedule F-2, Line 111
18					
19	Forecast Transmission Cost		\$1,396,140		See Schedule F-2, line 74
20	Historic Transmission Revenue		(\$1,286,517)		See Schedule A-3, Line 140
21	Historic Transmission Expense		\$1,246,971		See Schedule A-2, Line 80
22	Carry over from prior period (12/31/2011)		(\$155,056)		See Schedule C-4, Line 42
23		Total	\$1,201,539		
24					
25	Cost per MWH		\$ 26.16		
26					
27	Standard Offer Calculation:				
28	Estimated Sales (MWH) to customers		45,931		See Schedule F-2, Line 111
29					
30	Forecast Standard Offer		\$2,344,315		See Schedule F-2, line 97
31	Historic SOS Revenue		(\$3,104,620)		See Schedule A-3, Line 139
32	Historic SOS Expense		\$3,009,595		See Schedule A-2, Line 99
33	Flow Back of \$200,000 from 2010 filing		(\$200,000)		Retained for L'Energia or RSF (PPRF)
34	Interest on \$200,000		(\$2,100)		Calculated to-date (PPRF)
35	Carry over from prior period (12/31/2011)		(\$298,407)		See Schedule C-2, Line 42
36		Total	\$1,748,783		
37					
38	Cost per MWH		\$ 38.07		
39					\$ 76.70
40					
41					
42	Revenue/Expense Proof:				
43					
44	Forecast Transition Cost		\$ 597,000		See Schedule F-2, line 67
45	Over/Under Collection at period end		\$ (24,189)		Schedule C-3, Line 60
46			\$ 572,811		\$ 12.47
47					
48	Forecast Transmission Cost		\$ 1,396,140		See Schedule F-2, line 74
49	Over/Under Collection at period end		\$ (194,601)		Schedule C-4, Line 61
50			\$ 1,201,539		\$ 26.16
51					
52	Forecast SOS Cost		\$ 2,344,315		See Schedule F-2, line 97
53	Flow Back of \$200,000 from 2010 filing		(\$200,000)		Retained for L'Energia or RSF (PPRF)
54	Interest on \$200,000		(\$2,100)		Calculated to-date (PPRF)
55	Over/Under Collection at period end		(\$393,432)		Schedule C-2, Line 62
56			\$ 1,748,783		\$ 38.07
57					
58					\$ 76.70
59					

Testimony Exhibit JRA-9
Comparison of Previous Rate vs. Proposed Rate

Testimony Exhibit JRA-9
Comparison of Previous Rate vs. Proposed Rate

A	B	C	D	E	F	G	H	I	J	K	L
1	Pascoag Utility District - Electric Department										
2	Comparison of Previous Rate vs Proposed Rate										
3	Pascoag Flows Back \$200,000 and Interest To-Date										
4											
5											
6											
7											
8											
9	Current Rate		Rate Adjusted w/Actual thru Period End		Rate Adjusted w/Proposed COS Factors						
10											
11	Unit Cost	Total	Unit Cost	Total	Unit Cost	Total				Unit Cost	Total
12	Customer Charge	\$ 4.00	Customer Charge	\$ 4.00						Customer Charge	\$6.00
13	Distribution	\$ 17.32	Distribution	\$ 17.32						Distribution \$0.04076	\$20.38
14	Transition	\$ 5.58	Transition	\$ 6.24						Transition	\$6.24
15	Standard Offer	\$ 28.29	Standard Offer	\$ 19.04						Standard Offer	\$19.04
16	Transmission	\$ 11.98	Transmission	\$ 13.08						Transmission	\$13.08
17	DSM/Renewable	\$ 1.15	DSM	\$ 1.15						DSM	\$1.15
18	Total	\$ 68.31	Total	\$ 60.82						Total	\$65.88
19	Net Increase/(Decrease)										
20											
21											
22	Percent Increase/(Decrease)										
23											
24											
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PASCOAG
UTILITY DISTRICT

253 Pascoag Main Street
P.O. Box 107
Pascoag, RI 02859
Phone: 401-568-6222
Fax: 401-568-0066
www.pud-ri.org

Pascoag Electric • Pascoag Water

Pascoag Utility District – Electric Department

Year-End Status Report

RIPUC Docket No. 4369

Book 2 – Schedule A - H

	A	B	C	D	E	F	G	H	I	J	K	L	M	N	O
Pascoag Utility District - Electric Department															
Summary of Purchase Power Costs (1)															
	Jan-12	Feb-12	Mar-12	Apr-12	May-12	Jun-12	Jul-12	Aug-12	Sep-12	Oct-12 ESTIMATE	Nov-12 ESTIMATE	Dec-12 ESTIMATE	Total		
7															
8															
9															
10															
11															
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Market Value is based on the aggregate amount of Pascoag's required payments under the PSA's and PPA's, exclusive of the Reserve and Contingency Fund billings, to MMWEC at December 31, 2012. These amounts are from Pascoag's audited financial statements.															
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62															
Information on Schedule A-1 is from Pascoag's Summary of Purchased Power Invoices, submitted under separate cover as "Book 3"															
A-1															

	A	B	C	D	E	F	G	H	I	J	K	L	M	N	O
Pascoag Utility District - Electric Department															
Restated Purchase Power Costs															
	Jan-12	Feb-12	Mar-12	Apr-12	May-12	Jun-12	Jul-12	Aug-12	Sep-12	Oct-12 ESTIMATE	Nov-12 ESTIMATE	Dec-12 ESTIMATE	Total		
63															
64															
65															
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	A	B	C	D	E	F	G	H	I	J	K	L	M	N	O
	Pascoago Utility District - Electric Department														
	Summary of Revenue and Expenses														
			Jan-12	Feb-12	Mar-12	Apr-12	May-12	Jun-12	Jul-12	Aug-12	Sep-12	Oct-12	Nov-12	Dec-12	Total
			New Rates									ESTIMATE	ESTIMATE	ESTIMATE	
			Pro-Rated												
125															
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184 (f)															
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186															

For Billing month: January 2012

Code	Kw	Kwhrs	Demand/ Distribution	Renewable	Transmission	Transition	Conservation	Cust Chg	Stand Offer	Street Lt**	Sales Tax	Power Ftr	Other	Total	# Cust
Res		2,949,234	\$ 102,162.43	\$ 884.77	\$ 70,575.17	\$ 32,942.94	\$ 5,898.47	\$ 16,132	\$ 166,843.62		\$ 6,728.38	\$ 300.00	\$ 300.00	\$ 395,739.40	4033
Comm		254,832	\$ 10,493.85	\$ 76.45	\$ 6,098.13	\$ 2,846.47	\$ 509.66	\$ 4,980	\$ 14,415.85		\$ 6,728.38	\$ 350.00	\$ 350.00	\$ 46,498.79	498
Indus	6,068.67	1,636,273	\$ 39,628.39	\$ 490.88	\$ 39,156.01	\$ 18,277.17	\$ 3,272.55	\$ 4,650	\$ 92,563.96		\$ 6,728.38	\$ 316.66	\$ -475.59	\$ 197,880.03	62
New Rate					\$ (3,959.74)	\$ 598.46			\$ 53,957.58					\$ 50,596.30	4593
SL		53,027													
Total	6,068.67	4,893,366	\$ 152,284.66	\$ 1,452.10	\$ 111,869.57	\$ 54,665.05	\$ 9,680.68	\$ 25,762.01	\$ 327,781.01	\$ 6,222.55	\$ 6,728.38	\$ 316.66	\$ 174.41	\$ 696,937.08	
sales	w/o st lights	4,840,339	(53,027)												

Transmission \$ 111,869.57
 Transition \$ 54,665.05
 Stand Offer \$ 327,781.01
 Revenue \$ 494,315.63

Schedule B-1

For Billing month: February 2012

Code	Kw	kwhrs	Demand/ Distribution	Renewable	Transmission	Transition	Conservation	Cust Chg	Stand Offer	Street Lt**	Sales Tax	Power Ftr	Other	Total	# Cust												
Res		2,460,261	\$	85,224.07	\$	738.08	\$	58,874.05	\$	27,481.12	\$	4,920.52	\$	16,032	\$	139,176.96	\$	125.00	\$	332,571.80	4008						
Comm		255,773	\$	10,534.74	\$	76.73	\$	6,120.65	\$	2,856.98	\$	511.55	\$	4,990	\$	14,469.08	\$	5,981.34	\$	45,541.07	499						
Indus		1,514,469	\$	39,604.91	\$	454.34	\$	36,241.24	\$	16,916.62	\$	3,028.94	\$	4,650	\$	85,673.51	\$	-506.28	\$	186,370.63	62						
New Rate								0.28	\$	(0.05)										(3.63)	4569						
SL		44,375																									
Total		6,065.07	\$	135,363.72	\$	1,289.15	\$	101,236.22	\$	47,254.67	\$	8,461.01	\$	25,672	\$	239,315.69	\$	6,247.04	\$	5,981.34	\$	307.35	\$	(381.28)	\$	570,726.91	
sales		w/o st lights		4,230,503																							

Transmission \$ 101,236.22
 Transition \$ 47,254.67
 Stand Offer \$ 239,315.69
 Revenue \$ 387,806.58

Schedule B-2

For Billing month: March 2012

Code	Kw	Kwhrs	Demand/ Distribution	Renewable	Transmission	Transition	Conservation	Cust Chg	Stand Offer	Street Lt**	Sales Tax	Power Ftr	Other	Total	# Cust		
Res		2,307,171	\$	79,922.18	\$	692.15	\$	55,210.60	\$	25,771.10	\$	4,614.34	\$	16,016	\$	130,516.66	4004
Comm		281,063	\$	11,574.16	\$	84.32	\$	6,725.84	\$	3,139.47	\$	562.13	\$	5,030	\$	15,895.73	503
Indus		6,038.47	\$	39,431.21	\$	529.26	\$	42,217.45	\$	19,706.18	\$	3,528.41	\$	4,650	\$	99,801.13	62
New Rate			\$		\$	(0.48)	\$		\$	3.90	\$		\$		\$	3.47	4569
Sl			\$	43,795	\$		\$		\$		\$		\$		\$		
Total		6,038.47	\$	130,927.56	\$	1,306.73	\$	104,153.41	\$	48,616.80	\$	8,704.88	\$	25,696	\$	246,221.43	
			\$	(43,795)	\$		\$		\$		\$		\$		\$		
sales		w/o st lights		4,352,440													

Transmission \$ 104,153.41
 Transition \$ 48,616.80
 Stand Offer \$ 246,221.43
 Revenue \$ 398,991.64

Schedule B-3

For Billing month: April 2012

Code	Kw	Kwhrs	Demand/ Distribution	Renewable	Transmission	Transition	Conservation	Cust Chg	Stand Offer	Street Lt**	Sales Tax	Power Ftr	Other	Total	# Cust
Res		2,394,765	\$ 82,954.97	\$ 718.43	\$ 57,306.73	\$ 26,749.53	\$ 4,789.53	\$ 16,088	\$ 135,471.86		\$ 5,910.01	\$ 341.85	\$ 350.00	\$ 324,429.04	4022
Comm		236,185	\$ 9,726.10	\$ 70.86	\$ 5,651.91	\$ 2,638.19	\$ 472.37	\$ 5,120	\$ 13,360.99		\$ 5,910.01		\$ 200.00	\$ 43,150.41	512
Indus		1,521,017	\$ 39,368.13	\$ 456.31	\$ 36,397.94	\$ 16,989.76	\$ 3,042.03	\$ 4,650	\$ 86,043.93				\$ -632.96	\$ 186,656.99	62
New Rate															4596
SL			37,106												
Total		6,028.81	\$ 4,189,073	\$ 1,245.59	\$ 99,356.57	\$ 46,377.47	\$ 8,303.93	\$ 25,858	\$ 234,876.77	\$ 6,266.89	\$ 5,910.01	\$ 341.85	\$ (82.96)	\$ 560,503.33	
sales		w/o st lights	(37,106)												
			4,151,967												

Transmission \$ 99,356.57
 Transition \$ 46,377.47
 Stand Offer \$ 234,876.77
 Revenue \$ 380,610.81

Schedule B-4

For Billing month: May 2012

Code	Kw	Kwhrs	Demand/ Distribution	Renewable	Transmission	Transition	Conservation	Cust Chg	Stand Offer	Street Lt**	Sales Tax	Power Ftr	Other	Total	# Cust	
Res		1,952,196	\$	67,625.61	\$	46,716.05	\$	21,806.03	\$	15,976	\$	110,435.73		\$	267,049.47	3994
Comm		237,239	\$	9,769.56	\$	5,677.13	\$	2,649.96	\$	474.48	\$	5,180	\$	\$	43,986.32	518
Incls	6,040.07	1,636,210	\$	39,441.66	\$	39,154.51	\$	18,276.47	\$	3,272.42	\$	4,650	\$	\$	197,643.54	62
New Rate																
Sl		34,005														4574
Total	6,040.07	3,859,650	\$	116,836.83	\$	91,547.68	\$	42,732.45	\$	25,806	\$	6,254.96	\$	6,243.41	\$	(6.28)
sales	w/o st lights	3,825,645														

Transmission \$ 91,547.68
 Transition \$ 42,732.45
 Stand Offer \$ 216,416.74
 Revenue \$ 350,696.88

	old	new
SOS	\$ 0.07064	\$ 0.05657
Transition	\$ 0.01132	\$ 0.01117
Transmission	\$ 0.02290	\$ 0.02393
	\$ 0.10486	\$ 0.09167

Schedule B-5

For Billing month: June 2012

Code	Kw	Kwhrs	Demand/ Distribution	Renewable	Transmission	Transition	Conservation	Cust Chg	Stand Offer	Street Lt**	Sales Tax	Power Ftr	Other	Total	# Cust
Res			83,224.98 \$	720.76 \$	57,492.85 \$	26,836.41 \$	4,805.09 \$	15,988 \$	135,911.86		6,922.41 \$	2.50 \$		374,982.45	3997
Comm			10,961.08 \$	79.85 \$	6,369.66 \$	2,973.22 \$	532.36 \$	5,180 \$	15,057.75					48,276.33	518
Indus	6,088.51		39,757.97 \$	535.89 \$	42,745.92 \$	19,952.86 \$	3,572.58 \$	4,650 \$	101,050.43			337.08 \$	-504.98 \$	212,097.74	62
New Rate									(0.73)						
SL			30,754												4577
Total	6,088.51		133,944.03 \$	1,336.60 \$	106,608.44 \$	49,762.48 \$	8,910.02 \$	25,818 \$	252,019.30	\$ 6,398.41	\$ 6,922.41	\$ 337.08	\$ (302.48)	\$ 591,754.20	
sales	w/o st lights		(30,754)												
			4,485,766 \$												
			4,455,012												

Transmission \$ 106,608.44
 Transition \$ 49,762.48
 Stand Offer \$ 252,019.30
 Revenue \$ 408,390.22

Schedule B-6

For Billing month: July 2012

Code	Kw	Kwhrs	Demand/ Distribution	Renewable	Transmission	Transition	Conservation	Cust Chg	Stand Offer	Street Lt**	Sales Tax	Power Ftr	Other	Total	# Cust
Res			2,741,158 \$	94,955.36 \$	822.35 \$	65,595.91 \$	30,618.73 \$	5,482.32 \$	16,060 \$	155,067.31			\$ 275.00	\$ 368,876.98	4015
Comm			264,696 \$	10,900.18 \$	79.41 \$	6,334.18 \$	2,956.65 \$	529.39 \$	5,190 \$	14,973.85				\$ 47,857.98	519
Indus			1,678,574 \$	40,499.52 \$	503.57 \$	40,168.28 \$	18,749.67 \$	3,357.15 \$	4,650 \$	94,956.93				\$ 202,720.12	62
New Rate															4596
SL			42,720												
Total			4,727,148 \$	146,355.06 \$	1,405.33 \$	112,098.36 \$	52,325.06 \$	9,368.86 \$	25,900 \$	264,998.09	\$ 6,321.51	\$ 343.89	\$ (233.89)	\$ 625,776.59	
			(42,720)												
sales		w/o st lights	4,684,428												

Transmission \$ 112,098.36
 Transition \$ 52,325.06
 Stand Offer \$ 264,998.09
 Revenue \$ 429,421.51

Schedule B-7

For Billing month: August 2012

Code	Kw	Kwhrs	Demand/ Distribution	Renewable	Transmission	Transition	Conservation	Cust Chg	Stand Offer	Street Lt**	Sales Tax	Power Ftr	Other	Total	# Cust
Res		3,221,258	\$ 111,584.67	\$ 966.38	\$ 77,084.70	\$ 35,981.45	\$ 6,442.52	\$ 16,016	\$ 182,226.57		\$ 7,559.01	\$ 364.57	\$ 150.00	\$ 430,452.28	4004
Comm		297,483	\$ 12,250.35	\$ 89.24	\$ 7,118.77	\$ 3,322.89	\$ 594.97	\$ 5,230	\$ 16,828.61				\$ 500.00	\$ 53,493.84	523
Indus	6,193.46	1,752,648	\$ 40,443.29	\$ 525.79	\$ 41,940.87	\$ 19,577.08	\$ 3,505.30	\$ 4,650	\$ 99,147.30				\$ -480.16	\$ 209,674.04	62
New Rate														\$	4589
SL		48,059												\$	
Total		6,193.46	\$ 5,319,448	\$ 1,681.42	\$ 126,144.34	\$ 58,881.42	\$ 10,542.78	\$ 25,896	\$ 298,202.48	\$ 6,371.96	\$ 7,559.01	\$ 364.57	\$ 169.84	\$ 699,992.12	

sales w/o st lights 5,271,389

Transmission \$ 126,144.34
 Transition \$ 58,881.42
 Stand Offer \$ 298,202.48
 Revenue \$ 483,228.23

Schedule B 8

For Billing month: September 2012

Code	Kw	Kwhrs	Demand/ Distribution	Renewable	Transmission	Transition	Conservation	Cust Chg	Stand Offer	Street Lt**	Sales Tax	Power Ftr	Other	Total	# Cust
Res		3,268,879	\$ 113,234.97	\$ 980.66	\$ 78,224.27	\$ 36,513.38	\$ 6,537.76	\$ 15,964	\$ 184,920.49		\$ 8,342.83	\$ 378.88	\$ 225.00	\$ 436,600.53	3991
Comm		341,814	\$ 14,076.13	\$ 102.54	\$ 8,179.61	\$ 3,818.06	\$ 683.63	\$ 5,240	\$ 19,336.42				\$ 500.00	\$ 60,279.22	524
Indus	6,130.08	2,104,219	\$ 40,029.42	\$ 631.27	\$ 50,353.96	\$ 23,504.13	\$ 4,208.44	\$ 4,650	\$ 119,035.67				\$ -479.63	\$ 242,312.13	62
New Rate															4577
SL		52,933													
Total	6,130.08	5,767,845	\$ 167,340.52	\$ 1,714.47	\$ 136,757.84	\$ 63,835.57	\$ 11,429.82	\$ 25,854	\$ 323,292.57	\$ 6,371.48	\$ 8,342.83	\$ 378.88	\$ 245.37	\$ 745,563.36	

sales w/o st lights 5,714,912

Transmission \$ 136,757.84
 Transition \$ 63,835.57
Stand Offer \$ 323,292.57
 Revenue \$ 523,885.98

Schedule B-9

	A	B	C	D	E	F	G	H
1								Schedule C-1
2								
3	Combined Standard Offer, Transition Charge, and Transmission Charge							
4	Forecast Cumulative Over/(Under) Collection at 12/31/2009						\$286,833	
5	Jan 2010	Transfer to PPRF account				\$ (200,000)	\$86,833	Per RIPUC 12/23/09 (1)
6			Revenue	Expense		Monthly	Cumulative	
7	Jan 2010	\$86,833	\$560,925	\$448,121		\$112,803	\$199,633	
8	Feb 2010	\$199,633	\$446,702	\$433,141		\$13,561	\$213,194	
9	March 2010	\$213,194	\$412,474	\$447,079		(\$34,605)	\$178,589	
10	April 2010	\$178,589	\$478,725	\$420,739		\$57,986	\$236,575	
11	May 2010	\$236,575	\$373,665	\$411,079		(\$37,414)	\$199,161	
12	June 2010	\$199,161	\$440,377	\$461,359		(\$20,983)	\$178,178	
13	July 2010	\$178,178	\$549,030	\$542,510		\$6,521	\$184,699	
14	August 2010	\$184,699	\$591,041	\$483,170		\$107,871	\$292,570	
15	Sept 2010	\$292,570	\$547,792	\$432,045		\$115,747	\$408,317	
16	Oct 2010	\$408,317	\$459,399	\$418,744		\$40,655	\$448,972	
17	Nov 2010	\$448,972	\$406,237	\$414,036		(\$7,799)	\$441,173	
18	Dec 2010	\$441,173	\$484,970	\$474,974		\$9,996	\$451,169	
19	12/29/10					(\$200,000)	\$251,169	Per RIPUC 12/22/2010 (2)
20		Period Cumulative Over/(Under) collection				\$364,339		
21								
22	Forecast Cumulative Over/(Under) Collection at 12/31/2010						\$251,169	
23	<i>(1) Transfer to PPRF to increase balance to \$500,000</i>							
24	<i>(2) Transfer to PPRF for SPE project or future rate reduction</i>							
25								
26	Combined Standard Offer, Transition Charge, and Transmission Charge							
27		Start Bal	Revenue	Expense		Monthly	Cumulative	
28	1/31/2011	\$251,169	\$530,611	\$471,428		\$59,183	\$310,351	
29	2/28/2011	\$310,351	\$508,399	\$447,989		\$60,410	\$370,761	
30	3/31/2011	\$370,761	\$431,557	\$462,952		(\$31,395)	\$339,367	
31	4/30/2011	\$339,367	\$445,182	\$428,074		\$17,108	\$356,474	
32	5/31/2011	\$356,474	\$394,200	\$436,527		(\$42,327)	\$314,147	
33	6/30/2011	\$314,147	\$401,231	\$442,877		(\$41,646)	\$272,502	
34	7/31/2011	\$272,502	\$509,871	\$494,050		\$15,821	\$288,322	
35	8/31/2011	\$288,322	\$536,634	\$472,940		\$63,693	\$352,016	
36	9/30/2011	\$352,016	\$557,743	\$419,551		\$138,193	\$490,209	
37	10/31/2011	\$490,209	\$411,089	\$428,144		(\$17,055)	\$473,154	
38	11/30/2011	\$473,154	\$411,294	\$431,679		(\$20,385)	\$452,768	
39	12/31/2011	\$452,768	\$469,540	\$444,620		\$24,919	\$477,686	
40								
41		Period Cumulative Over/(Under) collection				\$226,519		
42								
43	Forecast Cumulative Over/(Under) Collection at 12/31/2011						\$477,686	
44								
45	Combined Standard Offer, Transition Charge, and Transmission Charge							
46		Start Bal	Revenue	Expense		Monthly	Cumulative	
47	1/31/2012	\$477,686	\$494,316	\$406,699		\$87,617	\$565,303	
48	2/29/2012	\$565,303	\$387,806	\$388,679		(\$873)	\$564,430	
49	3/31/2012	\$564,430	\$398,991	\$384,577		\$14,414	\$578,845	
50	4/30/2012	\$578,845	\$380,611	\$343,264		\$37,347	\$616,191	
51	5/31/2012	\$616,191	\$350,697	\$359,854		(\$9,157)	\$607,034	
52	6/30/2012	\$607,034	\$408,391	\$403,763		\$4,628	\$611,662	
53	7/31/2012	\$611,662	\$429,422	\$450,894		(\$21,472)	\$590,189	
54	8/31/2012	\$590,189	\$483,228	\$440,655		\$42,573	\$632,762	
55	9/30/2012	\$632,762	\$523,886	\$422,009		\$101,877	\$734,640	
56	10/31/2012	\$734,640	\$374,279	\$433,945		(\$59,666)	\$674,974	
57	11/30/2012	\$674,974	\$351,851	\$385,043		(\$33,192)	\$641,782	
58	12/31/2012	\$641,782	\$410,624	\$440,184		(\$29,560)	\$612,222	
59								
60		Period Cumulative Over/(Under) collection				\$134,536		
61								
62	Forecast Cumulative Over/(Under) Collection at 12/31/2012						\$612,222	

	A	B	C	D	E	F	G	H	I	
1									Schedule C-2	
2										
3	Standard Offer									
4										
5			Revenue	Expense			Monthly	Cumulative		
6	Jan 2010	\$ (69,001)	\$336,845	310,688			\$26,158	(\$42,843)		
7	Feb 2010	\$ (42,843)	\$315,945	269,557			\$46,388	\$3,544		
8	Mar-10	\$ 3,544	\$291,793	\$293,675			(\$1,883)	\$1,662		
9	April 2010	\$ 1,662	\$338,660	\$265,646			\$73,014	\$74,676		
10	May 2010	\$ 74,676	\$264,338	\$286,406			(\$22,068)	\$52,608		
11	June 2010	\$ 52,608	\$311,532	\$320,073			(\$8,541)	\$44,067		
12	July 2010	\$ 44,067	\$388,395	\$400,577			(\$12,182)	\$31,885		
13	Aug 2010	\$ 31,885	\$418,114	\$329,997			\$88,117	\$120,002		
14	Sept 2010	\$ 120,002	\$387,520	\$288,424			\$99,096	\$219,098		
15	Oct 2010	\$ 219,098	\$324,988	\$276,638			\$48,350	\$267,448		
16	Nov 2010	\$ 267,448	\$287,381	\$285,163			\$2,217	\$269,665		
17	Dec 2010	\$ 269,665	\$343,078	\$323,650			\$19,428	\$289,093		
18				12/29/2010				(\$200,000)	"RSF" to PPRF	
19		Period Cumulative Over/(Under) collection					\$358,094	\$89,093	Comm Report & Order	
20									12/22/2010 (1)	
21	Forecast Cumulative Over/(Under) Collection at 12/31/2010							\$89,093		
22	(1) Transfer to PPRF for SPE project or future rate reduction									
23										
24	Standard Offer									
25										
26		Start Bal	Revenue	Expense			Monthly	Cumulative		
27	1/31/2011	\$89,093	\$371,177	\$311,355			\$59,822	\$148,915		
28	2/28/2011	\$148,915	\$342,773	\$276,442			\$66,331	\$215,246		
29	3/31/2011	\$215,246	\$290,723	\$296,609			(\$5,886)	\$209,360		
30	4/30/2011	\$209,360	\$299,901	\$283,046			\$16,855	\$226,215		
31	5/31/2011	\$226,215	\$265,557	\$300,651			(\$35,094)	\$191,121		
32	6/30/2011	\$191,121	\$270,293	\$301,379			(\$31,086)	\$160,035		
33	7/31/2011	\$160,035	\$343,480	\$346,802			(\$3,322)	\$156,713		
34	8/31/2011	\$156,713	\$361,509	\$311,115			\$50,394	\$207,107		
35	9/30/2011	\$207,107	\$375,729	\$280,111			\$95,618	\$302,725		
36	10/31/2011	\$302,725	\$276,934	\$293,626			(\$16,692)	\$286,033		
37	11/30/2011	\$286,033	\$277,072	\$272,345			\$4,727	\$290,760		
38	12/31/2011	\$290,760	\$316,310	\$308,663			\$7,647	\$298,407		
39										
40		Period Cumulative Over/(Under) collection					\$209,314			
41										
42	Forecast Cumulative Over/(Under) Collection at 12/31/2011							\$298,407		
43										
44	Standard Offer									
45										
46		Start Bal	Revenue	Expense			Monthly	Cumulative		
47	1/31/2012	\$298,407	\$327,781	\$259,430			\$68,351	\$366,758		
48	2/29/2012	\$366,758	\$239,316	\$233,071			\$6,245	\$373,002		
49	3/31/2012	\$373,002	\$246,221	\$226,006			\$20,214	\$393,217		
50	4/30/2012	\$393,217	\$234,877	\$203,964			\$30,913	\$424,129		
51	5/31/2012	\$424,129	\$216,417	\$220,436			(\$4,019)	\$420,110		
52	6/30/2012	\$420,110	\$252,020	\$257,987			(\$5,966)	\$414,143		
53	7/31/2012	\$414,143	\$264,998	\$294,879			(\$29,881)	\$384,262		
54	8/31/2012	\$384,262	\$298,202	\$284,699			\$13,504	\$397,766		
55	9/30/2012	\$397,766	\$323,293	\$269,336			\$53,956	\$451,723		
56	10/31/2012	\$451,723	\$230,970	\$253,020			(\$22,050)	\$429,672		
57	11/30/2012	\$429,672	\$217,129	\$228,077			(\$10,948)	\$418,724		
58	12/31/2012	\$418,724	\$253,398	\$278,690			(\$25,292)	\$393,432		
59										
60		Period Cumulative Over/(Under) collection					\$95,025			
61										
62	Forecast Cumulative Over/(Under) Collection at 12/31/2012							\$393,432		

	A	B	C	D	E	F	G	H	I
1									Schedule C-3
2	Transition Charge								
3									
4			Revenue	Expense		Monthly	Cumulative		
5	Jan 2010	\$6,559	\$69,353	\$50,500		\$18,853	\$25,412		
6	Feb 2010	\$25,412	\$47,813	\$50,500		(\$2,687)	\$22,725		
7	March 2010	\$22,725	\$44,141	\$50,500		(\$6,359)	\$16,365		
8	April 2010	\$16,365	\$51,230	\$50,500		\$730	\$17,096		
9	May 2010	\$17,096	\$39,987	\$50,500		(\$10,513)	\$6,583		
10	June 2010	\$6,583	\$47,127	\$50,500		(\$3,373)	\$3,210		
11	July 2010	\$3,210	\$58,754	\$50,500		\$8,254	\$11,464		
12	August 2010	\$11,464	\$63,250	\$50,500		\$12,750	\$24,213		
13	Sept 2010	\$24,213	\$58,622	\$50,500		\$8,122	\$32,335		
14	Oct 2010	\$32,335	\$49,162	\$50,500		(\$1,338)	\$30,997		
15	Nov 2010	\$30,997	\$43,473	\$50,500		(\$7,027)	\$23,970		
16	Dec 2010	\$23,970	\$51,899	\$50,500		\$1,399	\$25,369		
17		Period Cumulative Over/(Under) collection					\$18,810		
18									
19	Forecast Cumulative Over/(Under) Collection at 12/31/2010						\$25,369		
20									
21	Transition Charge								
22									
23		Start Bal	Revenue	Expense		Monthly	Cumulative		
24									
25	1/31/2011	\$25,369	\$56,900	\$50,500		\$6,400	\$31,769		
26	2/28/2011	\$31,769	\$54,788	\$50,500		\$4,288	\$36,056		
27	3/31/2011	\$36,056	\$46,588	\$50,500		(\$3,912)	\$32,144		
28	4/30/2011	\$32,144	\$48,059	\$50,500		(\$2,441)	\$29,703		
29	5/31/2011	\$29,703	\$42,555	\$50,500		(\$7,945)	\$21,758		
30	6/30/2011	\$21,758	\$43,314	\$50,500		(\$7,186)	\$14,573		
31	7/31/2011	\$14,573	\$55,042	\$50,500		\$4,542	\$19,115		
32	8/31/2011	\$19,115	\$57,931	\$50,500		\$7,431	\$26,546		
33	9/30/2011	\$26,546	\$60,210	\$50,500		\$9,710	\$36,257		
34	10/31/2011	\$36,257	\$44,378	\$50,500		(\$6,122)	\$30,135		
35	11/30/2011	\$30,135	\$44,401	\$50,500		(\$6,099)	\$24,036		
36	12/31/2011	\$24,036	\$50,688	\$50,500		\$188	\$24,224		
37									
38		Period Cumulative Over/(Under) collection					(\$1,145)		
39									
40	Forecast Cumulative Over/(Under) Collection at 12/31/2011						\$24,224		
41									
42	Transition Charge								
43									
44		Start Bal	Revenue	Expense		Monthly	Cumulative		
45	1/31/2012	\$24,224	\$54,665	\$50,250		\$4,415	\$28,639		
46	2/29/2012	\$28,639	\$47,255	\$50,250		(\$2,995)	\$25,644		
47	3/31/2012	\$25,644	\$48,617	\$50,250		(\$1,633)	\$24,011		
48	4/30/2012	\$24,011	\$46,377	\$50,250		(\$3,873)	\$20,138		
49	5/31/2012	\$20,138	\$42,732	\$50,250		(\$7,518)	\$12,621		
50	6/30/2012	\$12,621	\$49,762	\$50,250		(\$488)	\$12,133		
51	7/31/2012	\$12,133	\$52,325	\$50,250		\$2,075	\$14,208		
52	8/31/2012	\$14,208	\$58,881	\$50,250		\$8,631	\$22,840		
53	9/30/2012	\$22,840	\$63,836	\$50,250		\$13,586	\$36,425		
54	10/31/2012	\$36,425	\$45,606	\$50,250		(\$4,644)	\$31,781		
55	11/30/2012	\$31,781	\$42,873	\$50,250		(\$7,377)	\$24,404		
56	12/31/2012	\$24,404	\$50,035	\$50,250		(\$215)	\$24,189		
57									
58		Period Cumulative Over/(Under) collection					(\$35)		
59									
60	Forecast Cumulative Over/(Under) Collection at 12/31/2012						\$24,189		

	A	B	C	D	E	F	G	H	I
1								Schedule C-4	
2									
3	Transmission Charge								
4	Forecast Cumulative Over/(Under) Collection at 12/31/2009						\$349,271		
5	Jan 2010	Transfer to PPRF Account				\$ (200,000)	\$149,271	Per RIPUC order 12/23/09 (1)	
6			<u>Revenue</u>	<u>Expense</u>		<u>Monthly</u>	<u>Cumulative</u>		
7	Jan 2010	\$149,271	\$154,726	\$86,934		\$ 67,793	\$217,064		
8	Feb 2010	\$217,064	\$82,944	\$113,084		\$ (30,140)	\$186,924		
9	Mar 2010	\$186,924	\$76,541	\$102,903		\$ (26,363)	\$160,561		
10	April 2010	\$160,561	\$88,835	\$104,593		\$ (15,758)	\$144,803		
11	May 2010	\$144,803	\$69,339	\$74,173		\$ (4,833)	\$139,970		
12	June 2010	\$139,970	\$81,719	\$90,787		\$ (9,068)	\$130,901		
13	July 2010	\$130,901	\$101,881	\$91,433		\$ 10,448	\$141,350		
14	Aug 2010	\$141,350	\$109,677	\$102,672		\$ 7,004	\$148,354		
15	Sept 2010	\$148,354	\$101,651	\$93,121		\$ 8,530	\$156,884		
16	Oct 2010	\$156,884	\$85,248	\$91,606		\$ (6,358)	\$150,526		
17	Nov 2010	\$150,526	\$75,383	\$78,373		\$ (2,989)	\$147,537		
18	Dec 2010	\$147,537	\$89,994	\$100,824		\$ (10,830)	\$136,707		
19									
20		Period Cumulative Over/(Under) collection				\$ (12,564)			
21									
22	Forecast cumulative Over/(Under) Collection at 12/31/2010						\$136,707		
23	(1) Transfer to PPRF to increase balance to \$500,000								
24									
25	Transmission Charge								
26		<u>Start Bal</u>	<u>Revenue</u>	<u>Expense</u>		<u>Monthly</u>	<u>Cumulative</u>		
27	1/31/2011	\$136,707	\$102,534	\$109,574		(\$7,039)	\$129,667		
28	2/28/2011	\$129,667	\$110,839	\$121,048		(\$10,209)	\$119,459		
29	3/31/2011	\$119,459	\$94,246	\$115,843		(\$21,597)	\$97,862		
30	4/30/2011	\$97,862	\$97,222	\$94,528		\$2,694	\$100,556		
31	5/31/2011	\$100,556	\$86,088	\$85,377		\$711	\$101,267		
32	6/30/2011	\$101,267	\$87,623	\$90,997		(\$3,374)	\$97,893		
33	7/31/2011	\$97,893	\$111,349	\$96,748		\$14,601	\$112,494		
34	8/31/2011	\$112,494	\$117,193	\$111,325		\$5,868	\$118,362		
35	9/30/2011	\$118,362	\$121,804	\$88,939		\$32,864	\$151,226		
36	10/31/2011	\$151,226	\$89,776	\$84,017		\$5,759	\$156,985		
37	11/30/2011	\$156,985	\$89,821	\$108,834		(\$19,013)	\$137,972		
38	12/31/2011	\$137,972	\$102,541	\$85,457		\$17,084	\$155,056		
39									
40		Period Cumulative Over/(Under) collection				\$18,349			
41									
42	Forecast cumulative Over/(Under) Collection at 12/31/2011						\$155,056		
43									
44	Transmission Charge								
45		<u>Start Bal</u>	<u>Revenue</u>	<u>Expense</u>		<u>Monthly</u>	<u>Cumulative</u>		
46	1/31/2012	\$155,056	\$111,870	\$97,019		\$14,851	\$169,907		
47	2/29/2012	\$169,907	\$101,236	\$105,358		(\$4,122)	\$165,785		
48	3/31/2012	\$165,785	\$104,154	\$108,320		(\$4,167)	\$161,618		
49	4/30/2012	\$161,618	\$99,357	\$89,050		\$10,307	\$171,925		
50	5/31/2012	\$171,925	\$91,548	\$89,168		\$2,379	\$174,304		
51	6/30/2012	\$174,304	\$106,608	\$95,527		\$11,082	\$185,386		
52	7/31/2012	\$185,386	\$112,098	\$105,765		\$6,334	\$191,719		
53	8/31/2012	\$191,719	\$126,144	\$105,707		\$20,438	\$212,157		
54	9/30/2012	\$212,157	\$136,758	\$102,423		\$34,335	\$246,492		
55	10/31/2012	\$246,492	\$97,704	\$130,675		(\$32,971)	\$213,521		
56	11/30/2012	\$213,521	\$91,849	\$106,716		(\$14,867)	\$198,654		
57	12/31/2012	\$198,654	\$107,191	\$111,244		(\$4,053)	\$194,601		
58									
59		Period Cumulative Over/(Under) collection				\$39,546			
60									
61	Forecast cumulative Over/(Under) Collection at 12/31/2012						\$194,601		

	A	B	C	D	E	F	G	H	I
1									
2									
3	Reconciliation of Forecast to Actual								
4	<u>Month</u>	<u>Budget</u>	<u>Actual</u>	<u>Difference</u>	<u>Energy (MWH) Budget</u>	<u>Energy (MWH) Actual</u>	<u>Difference (Energy)</u>	<u>Actual Cost MWH</u>	<u>Budget Cost MWH</u>
5		(1)			(1)				
6									
7									
8	Jan 2012	\$458,342	\$406,699	(\$51,643)	5,034	4,995	(39)	\$81.42	\$91.05
9	Feb 2012	\$432,507	\$388,679	(\$43,828)	4,332	4,386	54	\$88.62	\$99.84
10	Mar 2012	\$423,422	\$384,577	(\$38,845)	4,497	4,319	(178)	\$89.04	\$94.16
11									
12	Apr 2012	\$381,824	\$343,264	(\$38,560)	4,043	4,043	(0)	\$84.91	\$94.44
13									
14	May 2012	\$385,382	\$359,854	(\$25,528)	4,210	4,305	95	\$83.59	\$91.54
15									
16	Jun 2012	\$418,991	\$403,763	(\$15,228)	4,556	4,620	64	\$87.39	\$91.96
17									
18	Jul 2012	\$474,686	\$450,894	(\$23,792)	5,432	5,695	263	\$79.17	\$87.39
19									
20	Aug 2012	\$485,914	\$440,655	(\$45,259)	5,209	5,398	189	\$81.64	\$93.28
21									
22	Sep 2012	\$425,928	\$422,009	(\$3,919)	4,388	4,549	161	\$92.77	\$97.07
23	Total to-date	\$3,886,996	\$3,600,394	(\$286,602)	41,701	42,310	609	\$85.09	\$93.21
24									
25									
26									
27		<u>Original 2012</u>	<u>Revised</u>						
28	Oct 2012	(2) \$443,903	\$433,945		4,320			#DIV/0!	\$102.76
29									
30	Nov 2012	(2) \$402,166	\$385,043		4,395			#DIV/0!	\$91.51
31									
32	Dec 2012	(2) \$442,906	\$440,184		5,027			#DIV/0!	\$88.11
33									
34	Total	\$5,175,971	\$5,146,168		55,443			#DIV/0!	\$93.36
35									
36			(\$29,803)			"Average" MWH cost		#DIV/0!	#REF!
37									
38	(1) From 12/2011 filing, Schedule F								
39	(2) Revised for 4th quarter, October 2012								

	A	B	C	D	E	F	G	H	I	J	K	L
1												Schedule E
2												
3	Summary of Energy Sales to Customers Fiscal Year 2010											
4			2010		2009		2008					
5	January	Actual	5,100		5,337		4,444			4,961		
6	February	Actual	4,128		4,363		4,594			4,362		
7	March	Actual	3,812		4,183		4,069			4,021		
8	April	Actual	4,424		3,696		3,937			4,019		
9	May	Actual	3,453		4,014		3,970			3,813		
10	June	Actual	4,070		3,577		3,616			3,754		
11	July	Actual	5,074		3,951		4,599			4,541		
12	August	Actual	5,462		4,876		5,366			5,235		
13	Sept	Actual	5,062		4,713		4,153			4,643		
14	Oct	Actual	4,245		4,203		4,190			4,213		
15	Nov	Actual	3,754		3,954		4,145			3,951		
16	Dec	Actual	4,482		3,849		3,611			3,981		
17			53,066		50,718		50,693			51,492		
18			(Schedule A, Line 138)									
19												
20	Annual Total Average Sales										51,492	
21	Growth Factor 1%										515	
22	Annual Forecast Sales										52,007	
23	Summary of Energy Sales to Customers Fiscal Year 2011											
24			2011		2010		2009			3-Year Average		
25	January		4,940		5,100		5,337			5,126		
26	February		4,840		4,128		4,363			4,444		
27	March		4,116		3,812		4,183			4,037		
28	April		4,245		4,424		3,696			4,122		
29	May		3,759		3,453		4,014			3,742		
30	June		3,826		4,070		3,577			3,824		
31	July		4,862		5,074		3,951			4,629		
32	August		5,118		5,462		4,876			5,152		
33	September		5,319		5,062		4,713			5,031		
34	October		3,920		4,245		4,203			4,123		
35	November		3,922		3,754		3,954			3,877		
36	December		4,477		4,482		3,849			4,269		
37			53,345		53,066		50,718			52,377		
38												
39	Annual Total Sales - Three Year Average										52,377	
40	No Growth Factor										0	
41	Annual Forecast Sales - 2012										52,377	
42	Summary of Energy Sales to Customers Fiscal Year 2012											
43			2012		2011		2010			3-Year Average		
44	January		4,840		4,940		5,100			4,960		
45	February		4,231		4,840		4,128			4,399		
46	March		4,352		4,116		3,812			4,093		
47	April		4,152		4,245		4,424			4,274		
48	May		3,826		3,759		3,453			3,679		
49	June		4,455		3,826		4,070			4,117		
50	July		4,684		4,862		5,074			4,874		
51	August		5,271		5,118		5,462			5,284		
52	September		5,715		5,319		5,062			5,365		
53	October				3,920		4,245			4,083		(using 2 year average
54	November				3,922		3,754			3,838		until 2012 complete)
55	December				4,477		4,482			4,479		
56	Adjustment to COS - RY										(15)	
57	DPI adjustment										(7,500)	
58					53,345		53,066			45,931		(Please see
59												Schedule DGB-2a
60	Annual Total Sales - Based on forecast for Rate Year in Pascoag's COS Study										COS)	
61	No Growth Factor											
62	Annual Forecast Sales - 2013										45,931	

Bulk Power Cost Projections
Pascoag Utility District
January-13

RESOURCES	(KW)	\$/KW-MC	FIXED COSTS		CF (%)	ENERGY VARIABLE COSTS		TRANS. COS		TOTAL COSTS	
			Budget (\$)	Budget (\$)		MWH	Budget (\$/MWH)	Budget (\$)	Budget (\$)	Budget (\$)	Budget (\$/MWH)
System Peak Demand (KW)		9,756									
System Energy Requirements (MWH)		4,249									
NYPA Firm	2,200	3.85	8,470	85	1,391	4.92	6,845	10,000	25,315	18.20	
Seabrook (Project 6)	1,321	62.40	76,155	99	970	7.55	7,324	600	84,079	86.68	
SUBTOTAL - BASE	3,521		84,625		2,361		14,169	10,600	109,394	46.33	
Capacity Market Sales	-2,400	3.60	-8,640						-8,640	N/A	
Capacity Market Purchases	9,827	3.60	35,377		0	0.00	0		35,377	N/A	
Dominion Capacity Purchase	2,400	5.85	14,040						14,040	N/A	
NextEra Rise Purchase			0		0	0.00	0		0	#DIV/0!	
Miller Hydro Purchase					129	63.50	8,205		8,205	63.50	
Spruce Mtn Purchase					180	99.25	17,897		17,897	99.25	
Constellation "Bal Power" Purchase					778	59.90	46,616		46,616	59.90	
Constellation "Load Follow" Purchase			0		632	46.75	29,530		29,530	46.75	
SUBTOTAL - INTERMEDIATE	12,227		40,777		1,719		102,248	0	143,025	83.18	
NYPA Peak	100	3.85	385	13	9	4.92	46	400	831	89.33	
SUBTOTAL - PEAKING	100		385		9		46	400	831	89.33	
ISO Energy Net Interchange					159	62.10	9,852		9,852	62.10	
Service Billing			100						100	0.02	
Hydro Quebec I								1,250	1,250	0.29	
ENE All Req/Short Supply	934		6,500						6,500	1.53	
ISO Annual Fee			5,353						5,353	1.26	
ISO Load Based Charges			1,660						1,660	0.39	
ISO Scheduled Charges			1,766						1,766	0.42	
NEPOOL OATT Charge			0					64,684	64,684	15.22	
Network Transmission Service (NGRID)			0					22,500	22,500	5.30	
DAF (Subtransmission Ch)			0					6,600	6,600	1.55	
SUBTOTAL - OTHER CHARGE	934		15,378		0		0	95,034	110,412	25.99	
TOTAL	3,434		141,166		4,249		126,314	106,034	373,514	87.91	

Schedule G-1

T = 106,034
E = 267,481

**Bulk Power Cost Projections
Pascoag Utility District
February-13**

Schedule G-2

RESOURCES	(KW)	FIXED COSTS		CF (%)	ENERGY VARIABLE COSTS		TRANS. COS*		TOTAL COSTS	
		(\$/KW-MO)	Budget (\$)		MWH	Budget (\$/MWH)	(\$)	Budget (\$)	(\$)	Budget (\$/MWH)
System Peak Demand (KW)	9,351									
System Energy Requirements (MWH)	3,739									
NYPA Firm	2,200	3.85	8,470	85	1,257	4.92	6,183	21,000	35,653	28.37
Seabrook (Project 6)	1,321	62.40	76,155	98.7	876	7.55	6,615	600	83,370	95.15
SUBTOTAL - BASE	3,521		84,625		2,133		12,798	21,600	119,023	55.81
Capacity Market Sales	-2,400	3.60	-8,640							N/A
Capacity Market Purchases	9,827	3.60	35,377		0	0.00	0	0	-8,640	N/A
Dominion Capacity Purchase	2,400	5.85	14,040						35,377	N/A
NextEra Rise Purchase			0		0	0.00	0	0	14,040	N/A
Miller Hydro Purchase					108	63.50	6,854	0	0	#DIV/0!
Spruce Mtn Purchase					184	99.25	-3,892	0	6,854	63.50
Constellation "Bal Power" Purchase					554	59.90	33,168	0	-3,892*	-21.18
Constellation "Load Follow" Purchase			0		542	46.75	25,353	0	33,168	59.90
SUBTOTAL - INTERMEDIATE	12,227		40,777		1,388		61,483	0	102,260	73.69
NYPA Peak	100	3.85	385	12.5	8	4.92	41	400	826	98.37
SUBTOTAL - PEAKING	100		385		8		41	400	826	98.37
ISO Energy Net Interchange					210	55.80	11,736		11,736	55.80
Service Billing			100						100	0.03
Hydro Quebec I	934							1,250	1,250	0.33
ENE All Req/Short Supply			6,500						6,500	1.74
ISO Annual Fee									0	0.00
ISO Load Based Charges			1,016						1,016	0.27
ISO Scheduled Charges			5,208						5,208	1.39
NEPOOL OATT Charge			0					63,947	63,947	17.10
Network Transmission Service (NGRID)			0					22,500	22,500	6.02
DAF (Subtransmission Ch)			0					6,600	6,600	1.77
SUBTOTAL - OTHER CHARGE	934		12,824		0		0	94,297	107,122	28.65
TOTAL	3,434		138,612		3,739		86,058	116,297	340,967	91.19

*PRICE = 17.458
= (21,380) / 1,225
= 17.458*

T = 116,297 E = 224,669

**Bulk Power Cost Projections
Pascoag Utility District
March-13**

Schedule G-3

RESOURCES	(KW)	FIXED COSTS		CF (%)	ENERGY VARIABLE COSTS		TRANS. COS' Budget (\$)	TOTAL COSTS	
		Budget (\$/KW-MO)	Budget (\$)		Budget (\$/MWH)	Budget (\$)		Budget (\$)	Budget (\$/MWH)
System Peak Demand (KW)		8,918							
System Energy Requirements (MWH)		3,814							
NYPA Firm	2,200	3.85	8,470	85	1,391	4.92	6,845	10,000	25,315
Seabrook (Project 6)	1,321	62.40	76,155	98.7	970	7.55	7,324	600	84,079
SUBTOTAL - BASE	3,521		84,625		2,361		14,169	10,600	109,394
Capacity Market Sales	-2,400	3.60	-8,640						-8,640
Capacity Market Purchases	9,827	3.60	35,377		0	0.00	0	0	35,377
Dominion Capacity Purchase	2,400	5.85	14,040		0	0.00	0	0	14,040
NextEra Rise Purchase			0		0	0.00	0	0	0
Miller Hydro Purchase					151	63.50	9,561		9,561
Spruce Mtn Purchase					176	99.25	17,488		17,488
Constellation "Bal Power" Purchase					417	59.90	24,957		24,957
Constellation "Load Follow" Purchase			0		552	46.75	25,808		25,808
SUBTOTAL - INTERMEDIATE	12,227		40,777		1,295		77,814	0	118,591
NYPA Peak	100	3.85	385	12.5	9	4.92	46	400	831
SUBTOTAL - PEAKING	100		385		9		46	400	831
ISO Energy Net Interchange					148	43.65	6,445	0	6,445
Service Billing			100		0	0.00	0	0	100
Hydro Quebec I					0	0	0	1,250	1,250
ENE All Req/Short Supply	934	0	6,500		0	0.00	0	0	6,500
ISO Annual Fee									0
ISO Load Based Charges			1,245						1,245
ISO Scheduled Charges			5,007						5,007
NEPOOL OATT Charge			0		0	0.00	0	61,289	61,289
Network Transmission Service (NGRID)			0		0	0.00	0	22,500	22,500
DAF (Subtransmission Ch)			0		0	0.00	0	6,600	6,600
SUBTOTAL - OTHER CHARGE	934		12,853		0		0	91,639	104,492
TOTAL	3,434		138,640		3,814		98,473	102,639	339,752

T = 102,639 E = 237,113

**Bulk Power Cost Projections
Pascoag Utility District
April-13**

Schedule G-4

RESOURCES	(KW)	FIXED COSTS		CF (%)	ENERGY VARIABLE COSTS		TRANS. COS		TOTAL COSTS	
		(\$/KW-MO)	Budget (\$)		MWH	Budget (\$/MWH)	(\$)	Budget (\$)	(\$)	Budget (\$/MWH)
System Peak Demand (KW)	7,757									
System Energy Requirements (MWH)	3,453									
NYPA Firm	2,200	3.85	8,470	85	1,346	4.92	6,624	10,000	25,094	18.64
Seabrook (Project 6)	1,321	62.40	76,155	98.7	939	7.55	7,088	600	83,843	89.31
SUBTOTAL - BASE	3,521		84,625		2,285		13,712	10,600	108,937	47.67
Capacity Market Sales	-2,400	3.60	-8,640		0	0.00	0	0	-8,640	N/A
Capacity Market Purchases	9,827	3.60	35,377		0	0.00	0	0	35,377	N/A
Dominion Capacity Purchase	2,400	5.85	14,040		0	0.00	0	0	14,040	N/A
NextEra Rise Purchase			0		0	0.00	0	0	0	#DIV/0!
Miller Hydro Purchase					188	57.35	10,803		10,803	57.35
Spruce Mtn Purchase					154	99.25	15,285		15,285	99.25
Constellation "Bal Power" Purchase					220	59.90	13,154		13,154	59.90
Constellation "Load Follow" Purchase					497	46.75	23,225		23,225	46.75
SUBTOTAL - INTERMEDIATE	12,227		40,777		1,059		62,467	0	103,245	97.51
NYPA Peak	100	3.85	385	12.5	9	4.92	44	400	829	92.14
SUBTOTAL - PEAKING	100		385		9		44	400	829	92.14
ISO Energy Net Interchange					100	40.50	4,040	0	4,040	40.50
Service Billing			100		0	0.00	0	0	100	0.03
Hydro Quebec I			0		0	0	0	1,250	1,250	0.36
ENE All Req/Short Supply			6,500		0	0.00	0	0	6,500	1.88
ISO Annual Fee									0	0.00
ISO Load Based Charges			1,742						1,742	0.50
ISO Scheduled Charges			5,229						5,229	1.51
NEPOOL OATT Charge			0		0	0.00	0	58,453	58,453	16.93
Network Transmission Service (NGRID)			0		0	0.00	0	22,500	22,500	6.52
DAF (Subtransmission Ch)			0		0	0.00	0	6,600	6,600	1.91
SUBTOTAL - OTHER CHARGE	934		13,571		0		0	88,803	102,374	29.65
TOTAL	3,434		139,359		3,453		80,263	99,803	319,425	92.52

T = 99,803 E = 219,621

**Bulk Power Cost Projections
Pascoag Utility District
May-13**

Schedule G-5

RESOURCES	(KW)	FIXED COSTS		CF (%)	ENERGY VARIABLE COSTS		TRANS. COS		TOTAL COSTS	
		(\$/KW-MO)	Budget (\$)		MWH	Budget (\$/MWH)	(\$)	Budget (\$)	(\$)	Budget (\$/MWH)
System Peak Demand (KW)		9,946								
System Energy Requirements (MWH)		3,662								
NYPA Firm	2,200	3.97	8,734	85	1,391	4.92	6,845	10,000	25,579	18.39
Seabrook (Project 6)	1,321	62.40	82,430	98.7	970	7.55	7,324	600	90,354	93.14
SUBTOTAL - BASE	3,521		91,164		2,361		14,169	10,600	115,933	49.10
Capacity Market Sales	-2,400	3.60	-8,640						-8,640	N/A
Capacity Market Purchases	9,827	3.60	35,377		0	0.00	0		35,377	N/A
Dominion Capacity Purchase	2,400	5.85	14,040		0	0.00	0		14,040	N/A
NextEra Rise Purchase			0		0	0.00	0		0	#DIV/0!
Miller Hydro Purchase					181	57.35	10,357		10,357	57.35
Spruce Mtn Purchase					132	99.25	-1,042		-1,042	-7.88
Constellation "Bal Power" Purchase					394	59.90	23,620		23,620	59.90
Constellation "Load Follow" Purchase					542	46.75	25,356		25,356	46.75
SUBTOTAL - INTERMEDIATE	12,227		40,777		1,249		58,291	0	99,068	79.29
NYPA Peak	100	3.97	397	12.5	9	4.92	46	400	843	90.62
SUBTOTAL - PEAKING	100		397		9		46	400	843	90.62
ISO Energy Net Interchange					42	37.71	1,586	0	1,586	37.71
Service Billing					0	0.00	0	0	0	0.03
Hydro Quebec I					0	0	0	1,250	1,250	0.34
ENE All Req/Short Supply	934	0	6,500		0	0.00	0	0	6,500	1.77
ISO Annual Fee									0	0.00
ISO Load Based Charges			1,818						1,818	0.50
ISO Scheduled Charges			4,686						4,686	1.28
NEPOOL OATT Charge			0		0	0.00	0	50,846	50,846	13.88
Network Transmission Service (NGRID)			0		0	0.00	0	22,500	22,500	6.14
DAF (Subtransmission Ch)			0		0	0.00	0	6,600	6,600	1.80
SUBTOTAL - OTHER CHARGE	934		13,104		0		0	81,196	94,299	25.75
TOTAL	3,434		145,442		3,662		74,092	92,196	311,730	85.12

REG. N = 13.01 (10/13)

T = 92.196 E = 219.534

**Bulk Power Cost Projections
Pascoag Utility District
June-13**

Schedule G-6

RESOURCES	(KW)	FIXED COSTS		ENERGY VARIABLE COSTS		TRANS. COS		TOTAL COSTS	
		Budget (\$/KW-MO)	Budget (\$)	MWH	Budget (\$/MWH)	Budget (\$)	Budget (\$)	Budget (\$)	Budget (\$/MWH)
System Peak Demand (KW)		11,860							
System Energy Requirements (MWH)		4,021							
NYPA Firm	2,200	3.97	8,734	85	4.92	1,346	6,624	8,500	23,858
Seabrook (Project 6)	1,321	62.40	82,430	98.7	7.55	939	7,088	600	90,118
SUBTOTAL - BASE	3,521		91,164			2,285	13,712	9,100	113,976
Capacity Market Sales	-3,400	2.95	-10,030		0.00	0	0	0	-10,030
Capacity Market Purchases	10,593	2.95	31,249						31,249
Dominion Capacity Purchase	2,400	5.85	14,040						14,040
NextEra Rise Purchase	1,000		6,990		38.24	480	18,355		25,345
Miller Hydro Purchase					57.35	145	8,304		8,304
Spruce Mtn Purchase					99.25	84	8,369		8,369
Constellation "Bal Power" Purchase					59.90	750	44,939		44,939
Constellation "Load Follow" Purchase					46.75	197	9,223		9,223
SUBTOTAL - INTERMEDIATE	13,993		42,249			1,657	89,191	0	131,440
NYPA Peak	100	3.97	397	12.5	4.92	9	44	400	841
SUBTOTAL - PEAKING	100		397			9	44	400	841
ISO Energy Net Interchange					40.14	70	2,822	0	2,822
Service Billing					0.00	0	0	0	100
Hydro Quebec I					0	0	0	1,250	1,250
ENE All Req/Short Supply					0.00	0	0	0	6,500
ISO Annual Fee									0
ISO Load Based Charges									5,646
ISO Scheduled Charges									5,266
NEPOOL OATT Charge									0
Network Transmission Service (NGRID)									65,188
DAF (Subtransmission Ch)									22,500
SUBTOTAL - OTHER CHARGE	934		17,512			0	0	6,600	6,600
TOTAL	4,434		151,323			4,021	105,769	105,038	362,130

E = 357,090

T = 105,038

**Bulk Power Cost Projections
Pascoag Utility District
July-13**

Schedule G 7

RESOURCES	(KW)	FIXED COSTS		CF (%)	ENERGY VARIABLE COSTS		TRANS. COS		TOTAL COSTS	
		Budget (\$/KW-MO)	Budget (\$)		MWH	Budget (\$/MWH)	Budget (\$)	Budget (\$)	Budget (\$)	Budget (\$/MWH)
System Peak Demand (KW)		12,412								
System Energy Requirements (MWH)		4,911								
NYPA Firm	2,200	3.97	8,734	85	1,391	4.92	6,845	19,000	34,579	24.85
Seabrook (Project 6)	1,321	62.40	77,355	98.7	970	7.55	7,324	600	85,279	87.91
SUBTOTAL - BASE	3,521		86,089		2,361		14,169	19,600	119,858	50.76
Capacity Market Sales	-3,400	2.95	-10,030		0	0.00	0	0	-10,030	N/A
Capacity Market Purchases	10,593	2.95	31,249						31,249	N/A
Dominion Capacity Purchase	2,400	5.85	14,040						14,040	N/A
NextEra Rise Purchase	1,000		6,990		496	38.54	19,116		26,106	52.63
Miller Hydro Purchase					95	57.35	5,447		5,447	57.35
Spruce Mtn Purchase					91	99.25	9,014		9,014	99.25
Constellation "Bal Power" Purchase					1,537	59.90	92,073		92,073	59.90
Constellation "Load Follow" Purchase					251	46.75	11,756		11,756	46.75
SUBTOTAL - INTERMEDIATE	13,993		42,249		2,470		137,406	0	179,655	72.72
NYPA Peak	100	3.97	397	12.5	9	4.92	46	400	843	90.62
SUBTOTAL - PEAKING	100		397		9		46	400	843	90.62
ISO Energy Net Interchange					70	47.92	3,348	0	3,348	47.92
Service Billing					0	0.00	0	0	100	0.02
Hydro Quebec I					0	0	0	1,250	1,250	0.25
ENE All Req/Short Supply	934	0	6,500	0	0	0.00	0	0	6,500	1.32
ISO Annual Fee									0	0.00
ISO Load Based Charges			3,879						3,879	0.79
ISO Scheduled Charges			5,959						5,959	1.21
NEPOOL OATT Charge			0		0	0.00	0	77,738	77,738	15.83
Network Transmission Service (NGRID)			0		0	0.00	0	22,500	22,500	4.58
DAF (Subtransmission Ch)			0		0	0.00	0	6,600	6,600	1.34
SUBTOTAL - OTHER CHARGE	934		16,438		0		0	108,088	124,525	25.36
TOTAL	4,434		145,173		4,911		154,968	128,088	428,229	87.20

T = 128,088 E = 300,142

**Bulk Power Cost Projections
Pascoag Utility District
August-13**

Schedule G &

RESOURCES	(KW)	FIXED COSTS Budget (\$/KW-MO)	CF (%)	ENERGY VARIABLE COSTS		TRANS. COS		TOTAL COSTS	
				MWH	Budget (\$/MWH)	Budget (\$)	Budget (\$)	Budget (\$)	Budget (\$/MWH)
System Peak Demand (KW)		10,910							
System Energy Requirements (MWH)		4,485							
NYPA Firm	2,200	3.97	85	1,391	4.92	6,845	24,000	39,579	28.45
Seabrook (Project 6)	1,321	62.40	98.7	970	7.55	7,324	600	85,279	87.91
SUBTOTAL - BASE	3,521	86,089		2,361		14,169	24,600	124,858	52.88
Capacity Market Sales	-3,400	2.95		0	0.00	0	0	-10,030	N/A
Capacity Market Purchases	10,593	2.95		0	0.00	0	0	31,249	N/A
Dominion Capacity Purchase	2,400	5.85						14,040	N/A
NextEra Rise Purchase	1,000			496	38.65	19,170		26,160	52.74
Miller Hydro Purchase				84	57.35	4,834		4,834	57.35
Spruce Mtn Purchase				97	99.25	-13,842		-13,842	-142.52
Constellation "Bal Power" Purchase				1,519	59.90	90,958		90,958	59.90
Constellation "Load Follow" Purchase				250	46.75	11,687		11,687	46.75
SUBTOTAL - INTERMEDIATE	13,993	42,249		2,446		112,807	0	155,057	63.39
NYPA Peak	100	3.97	12.5	9	4.92	46	400	843	90.62
SUBTOTAL - PEAKING	100	397		9		46	400	843	90.62
ISO Energy Net Interchange				-331	47.92	-15,880	0	-15,880	47.92
Service Billing				0	0.00	0	0	100	0.02
Hydro Quebec I				0	0	0	1,250	1,250	0.28
ENE All Req/Short Supply	934	0		0	0.00	0	0	6,500	1.45
ISO Annual Fee								0	0.00
ISO Load Based Charges								2,751	0.61
ISO Scheduled Charges								6,120	1.36
NEPOOL OATT Charge				0	0.00	0	100,765	100,765	22.47
Network Transmission Service (NGRID)				0	0.00	0	22,500	22,500	5.02
DAF (Subtransmission Ch)				0	0.00	0	6,600	6,600	1.47
SUBTOTAL - OTHER CHARGE	934	15,471		0		0	131,115	146,585	32.68
TOTAL	4,434	144,206		4,485		111,142	156,115	411,463	91.74

T = 156.115
E = 255.348

**Bulk Power Cost Projections
Pascoag Utility District
September-13**

Schedule G 9

RESOURCES	(KW)	FIXED COSTS		CF (%)	ENERGY VARIABLE COSTS		TRANS. COS		TOTAL COSTS	
		Budget (\$/KW-MO)	(\$)		MWH	Budget (\$/MWH)	(\$)	Budget (\$)	Budget (\$/MWH)	
System Peak Demand (KW)		9,638								
System Energy Requirements (MWH)		3,795								
NYPA Firm	2,200	3.97	8,734	85	1,346	4.92	6,624	15,000	30,358	22.55
Seabrook (Project 6)	1,321	62.40	77,355	98.7	939	7.55	7,088	600	85,043	90.59
SUBTOTAL - BASE	3,521		86,089		2,285		13,712	15,600	115,401	50.50
Capacity Market Sales	-3,400	2.95	-10,030		0	0.00	0	0	-10,030	N/A
Capacity Market Purchases	10,593	2.95	31,249						31,249	N/A
Dominion Capacity Purchase	2,400	5.85	14,040						14,040	N/A
NextEra Rise Purchase	1,000		6,990		480	36.95	17,736		24,726	51.51
Miller Hydro Purchase					68	57.35	3,896		3,896	57.35
Spruce Mtn Purchase					125	99.25	12,359		12,359	99.25
Constellation "Bal Power" Purchase					704	59.90	42,179		42,179	59.90
Constellation "Load Follow" Purchase					193	46.75	9,021		9,021	46.75
SUBTOTAL - INTERMEDIATE	13,993		42,249		1,570		85,191	0	127,440	81.19
NYPA Peak	100	3.97	397	12.5	9	4.92	44	400	841	93.48
SUBTOTAL - PEAKING	100		397		9		44	400	841	93.48
ISO Energy Net Interchange					-68	39.02	-2,664	0	-2,664	39.02
Service Billing					0	0.00	0	0	100	0.03
Hydro Quebec I					0	0	0	1,250	1,250	0.33
ENE All Req/Short Supply	934	0	6,500		0	0.00	0	0	6,500	1.71
ISO Annual Fee									0	0.00
ISO Load Based Charges									1,912	0.50
ISO Scheduled Charges									5,052	1.33
NEPOOL OATT Charge					0	0.00	0	88,565	88,565	23.33
Network Transmission Service (NGRID)					0	0.00	0	22,500	22,500	5.93
DAF (Subtransmission Ch)					0	0.00	0	6,600	6,600	1.74
SUBTOTAL - OTHER CHARGE	934		13,564		0		0	118,915	132,479	34.90
TOTAL	4,434		142,300		3,795		96,283	134,915	373,498	98.41

T = 134,915 E = 238,582

**Bulk Power Cost Projections
Pascoag Utility District
October-13**

RESOURCES	(KW)	FIXED COSTS		CF (%)	ENERGY VARIABLE COSTS		TRANS. COS. Budget (\$)	TOTAL COSTS	
		Budget (\$/KW-MO)	Budget (\$)		MWH	Budget (\$/MWH)		Budget (\$)	Budget (\$/MWH)
System Peak Demand (KW)		8,855							
System Energy Requirements (MWH)		3,704							
NYPA Firm	2,200	3.97	8,734	85	1,391	4.92	13,000	28,579	20.54
Seabrook (Project 6)	1,321	62.40	77,355	98.7	970	7.55	600	85,279	87.91
SUBTOTAL - BASE	3,521		86,089		2,361		13,600	113,858	48.22
Capacity Market Sales	-3,400	2.95	-10,030		0	0.00	0	-10,030	N/A
Capacity Market Purchases	10,593	2.95	31,249					31,249	N/A
Dominion Capacity Purchase	2,400	5.85	14,040					14,040	N/A
NextEra Rise Purchase	1,000		6,990		496	37.92	18,808	25,798	52.01
Miller Hydro Purchase					104	57.35	5,987	5,987	57.35
Spruce Mtn Purchase					154	99.25	15,273	15,273	99.25
Constellation "Bal Power" Purchase			0		446	59.90	26,695	26,695	59.90
Constellation "Load Follow" Purchase					182	46.75	8,487	8,487	46.75
SUBTOTAL - INTERMEDIATE	13,993		42,249		1,381		75,250	117,499	85.05
NYPA Peak	100	3.97	397	12.5	9	4.92	400	843	90.62
SUBTOTAL - PEAKING	100		397		9		400	843	90.62
ISO Energy Net Interchange					-48	39.69	-1,921	-1,921	39.69
Service Billing					0	0.00	0	100	0.03
Hydro Quebec I					0	0	1,250	1,250	0.34
ENE All Req/Short Supply	934	0	6,500		0	0.00	0	6,500	1.76
ISO Annual Fee								0	0.00
ISO Load Based Charges			4,364					4,364	1.18
ISO Scheduled Charges			5,041					5,041	1.36
NEPOOL OATT Charge			0		0	0.00	78,239	78,239	21.12
Network Transmission Service (NGRID)			0		0	0.00	22,500	22,500	6.08
DAF (Subtransmission Ch)			0		0	0.00	6,600	6,600	1.78
SUBTOTAL - OTHER CHARGE	934		16,005		0		108,589	124,594	33.64
TOTAL	4,434		144,740		3,704		122,589	354,873	95.82

Schedule G-10

T = 122,589 E = 232,284

Bulk Power Cost Projections
Pascoag Utility District
November-13

Schedule G-11

RESOURCES	(KW)	Budget (\$/KW-MO)	FIXED COSTS		CF (%)	ENERGY VARIABLE COSTS		TRANS. COS		TOTAL COSTS	
			Budget (\$)	Budget (\$)		MWH	Budget (\$/MWH)	Budget (\$)	Budget (\$)	Budget (\$)	Budget (\$/MWH)
System Peak Demand (KW)		8,973									
System Energy Requirements (MWH)		3,738									
NYPA Firm	2,200	3.97	8,734	85	85	1,346	4.92	6,624	16,000	31,358	23.29
Seabrook (Project 6)	1,321	62.40	77,355	98.7	98.7	939	7.55	7,088	600	85,043	90.59
SUBTOTAL - BASE	3,521		86,089			2,285		13,712	16,600	116,401	50.94
Capacity Market Sales	-3,400	2.95	-10,030			0	0.00	0	0	-10,030	N/A
Capacity Market Purchases	10,593	2.95	31,249			0	0.00	0	0	31,249	N/A
Dominion Capacity Purchase	2,400	5.85	14,040			0	0.00	0	0	14,040	N/A
NextEra Rise Purchase	1,000		6,990			480	42.60	20,448	27,438	27,438	57.16
Miller Hydro Purchase						137	57.35	7,851	7,851	7,851	57.35
Spruce Mtn Purchase						160	99.25	-5,414	0	-5,414	-33.82
Constellation "Bal Power" Purchase			0			507	59.90	30,362	30,362	30,362	59.90
Constellation "Load Follow" Purchase						184	46.75	8,617	8,617	8,617	46.75
SUBTOTAL - INTERMEDIATE	13,993		42,249			1,468		61,864	0	104,114	70.92
NYPA Peak	100	3.97	397	12.5	12.5	9	4.92	44	400	841	93.48
SUBTOTAL - PEAKING	100		397			9		44	400	841	93.48
ISO Energy Net Interchange						-24	41.63	-1,009	0	-1,009	41.63
Service Billing						0	0.00	0	0	100	0.03
Hydro Quebec I						0	0	0	1,250	1,250	0.33
ENE All Req/Short Supply	934	0	6,500			0	0.00	0	0	6,500	1.74
ISO Annual Fee						0	0.00	0	0	0	0.00
ISO Load Based Charges			1,833			0	0.00	0	71,882	1,833	0.49
ISO Scheduled Charges			4,774			0	0.00	0	22,500	4,774	1.28
NEPOOL OATT Charge			0			0	0.00	0	71,882	71,882	19.23
Network Transmission Service (NGRID)			0			0	0.00	0	22,500	22,500	6.02
DAF (Subtransmission Ch)			0			0	0.00	0	6,600	6,600	1.77
SUBTOTAL - OTHER CHARGE	934		13,207			0		0	102,232	115,439	30.88
TOTAL	4,434		141,943			3,738		74,612	119,232	335,787	89.83

E = 216.553

T = 119.232

Bulk Power Cost Projections
Pascoag Utility District
December-13

Schedule G-12

RESOURCES	(KW)	FIXED COSTS		CF (%)	ENERGY VARIABLE COSTS		TRANS. COS		TOTAL COSTS	
		(\$/KW-MO)	Budget (\$)		MWH	Budget (\$/MWH)	(\$)	Budget (\$)	(\$)	Budget (\$/MWH)
System Peak Demand (KW)		9,869								
System Energy Requirements (MWH)		4,270								
NYPA Firm	2,200	3.97	8,734	85	1,391	4.92	9,000	6,845	9,000	24,579
Seabrook (Project 6)	1,321	62.40	77,355	98.7	970	7.55	600	7,324	600	85,279
SUBTOTAL - BASE	3,521		86,089		2,361		9,600	14,169	9,600	109,858
Capacity Market Sales	-3,400	2.95	-10,030		0	0.00	0	0	0	-10,030
Capacity Market Purchases	10,593	2.95	31,249							31,249
Dominion Capacity Purchase	2,400	5.85	14,040							14,040
NextEra Rise Purchase	1,000		6,990		496	56.19	27,870	27,870		34,860
Miller Hydro Purchase					137	57.35	7,885	7,885		7,885
Spruce Mtn Purchase					186	99.25	18,438	18,438		18,438
Constellation "Bal Power" Purchase			0		780	59.90	46,705	46,705		46,705
Constellation "Load Follow" Purchase					211	46.75	9,843	9,843		9,843
SUBTOTAL - INTERMEDIATE	13,993		42,249		1,810		110,741	110,741	0	152,991
NYPA Peak	100	3.97	397	12.5	9	4.92	400	46	400	843
SUBTOTAL - PEAKING	100		397		9		400	46	400	843
ISO Energy Net Interchange					89	51.98	4,644	4,644	0	4,644
Service Billing			100		0	0.00	0	0	0	100
Hydro Quebec I					0	0	1,250	0	1,250	1,250
ENE All Req/Short Supply	934	0	6,500		0	0.00	0	0	0	6,500
ISO Annual Fee										0
ISO Load Based Charges			2,668							2,668
ISO Scheduled Charges			5,295							5,295
NEPOOL OATT Charge			0		0	0.00	72,844	0	72,844	72,844
Network Transmission Service (NGRID)			0		0	0.00	22,500	0	22,500	22,500
DAF (Subtransmission Ch)			0		0	0.00	6,600	0	6,600	6,600
SUBTOTAL - OTHER CHARGE	934		14,563		0		103,194	0	103,194	117,757
TOTAL	4,434		143,299		4,270		113,194	129,600	113,194	386,093

T = 113,194 E = 272,898

**Bulk Power Cost Projections
Pascoag Utility District**

January 2013 through December 2013

System Peak Demand (KW)	10,910	81,134	170,300	359,902	21.82
System Energy Requirements (MWH)	47,840	16,491			

RESOURCES	(KW)	FIXED COSTS		CF (%)	ENERGY VARIABLE COSTS		TRANS. COSTS		TOTAL COSTS	
		(\$/KW-MO)	Budget (\$)		MWH	(\$/MWH)	Budget (\$)	Budget (\$)	Budget (\$)	(\$/MWH)
NYPA Firm	2,200	3.93	103,752	85	16,381	4.92	80,596	165,500	349,848	21.36
Seabrook (Project 6)	1,321	58.90	933,615	99	11,422	7.55	86,233	7,200	1,027,047	89.92
SUBTOTAL - BASE	3,521		1,037,367		27,803		166,828	172,700	1,376,895	111.28
Capacity Market Sales	-4,374		-113,410		0		0	0	-113,410	NA
Capacity Market Purchases	14,541		395,631		0		0	0	395,631	NA
Dominion Capacity Purchase	2,400		168,480		0		0	0	168,480	NA
NextEra Rise Purchase			48,930		3,424	41.33	141,504	0	190,434	55.62
Miller Hydro Purchase			0		1,527	58.91	89,984	0	89,984	58.91
Spruce Mtn Purchase			0		1,723	52.20	89,934	0	89,934	52.20
Constellation "Bal Power" Purchase			0		8,605	59.90	515,426	0	515,426	59.90
Constellation "Load Follow" Purchase			0		4,233	46.75	197,906	0	197,906	46.75
SUBTOTAL - INTERMEDIATE	2,400		499,631		19,512		1,034,754	0	1,534,385	78.64
NYPA Peak	100	3.93	4,716	13	110	4.92	539	4,800	10,055	91.82
SUBTOTAL - PEAKING	100		4,716		110		539	4,800	10,055	91.82
ISO Energy Net Interchange					416	55.33	22,998	0	22,998	0.48
Service Billing			1,200		0		0	0	1,200	0.03
Hydro Quebec I			0		0		0	15,000	15,000	0.31
ENE All Req/Short Supply			78,000		0		0	0	78,000	1.63
ISO Annual Fee			5,353		0		0	0	5,353	0.11
ISO Load Based Charges			30,533		0		0	0	30,533	0.64
ISO Scheduled Charges			59,403		0		0	0	59,403	1.24
NEPOOL OATT Charge			0		0		0	854,440	854,440	17.86
Network Transmission Service (NGRID)			0		0		0	270,000	270,000	5.64
DAF (Subtransmission Ch)			0		0		0	79,200	79,200	1.66
SUBTOTAL - OTHER CHARGES	934		174,490		0		0	1,218,640	1,393,130	29.12
TOTAL	6,955		1,716,204		47,840		1,225,119	1,396,140	4,337,463	90.67

T = 1.396, 140 E = 2.941, 315

Schedule G-13

	A	B	F	G	H
1					Schedule H
2					Flow Back \$200,000 and Interest to-date
3	Forecast Rates				
4					
5	Transition Cost Calculations:				
6	Estimated Sales (MWH) to customers		45,931		See Schedule F-2, Line 111
7					
8	Forecast Transition Cost		\$597,000		See Schedule F-2, line 67
9	Historic Transition Revenue		(\$602,965)		See Schedule A-3, Line 138
10	Historic Transition Expense		\$603,000		See Schedule A-2, Line 74
11	Carry over from prior period (12/31/2011)		(\$24,224)		See Schedule C-3, Line 40
12		Total	\$572,811		
13					
14	Cost Per MWH		\$ 12.47		
15					
16	Transmission Cost Calculations:				
17	Estimated Sales (MWH) to customers		45,931		See Schedule F-2, Line 111
18					
19	Forecast Transmission Cost		\$1,396,140		See Schedule F-2, line 74
20	Historic Transmission Revenue		(\$1,286,517)		See Schedule A-3, Line 140
21	Historic Transmission Expense		\$1,246,971		See Schedule A-2, Line 80
22	Carry over from prior period (12/31/2011)		(\$155,056)		See Schedule C-4, Line 42
23		Total	\$1,201,539		
24					
25	Cost per MWH		\$ 26.16		
26					
27	Standard Offer Calculation:				
28	Estimated Sales (MWH) to customers		45,931		See Schedule F-2, Line 111
29					
30	Forecast Standard Offer		\$2,344,315		See Schedule F-2, line 97
31	Historic SOS Revenue		(\$3,104,620)		See Schedule A-3, Line 139
32	Historic SOS Expense		\$3,009,595		See Schedule A-2, Line 99
33	Flow Back of \$200,000 from 2010 filing		(\$200,000)		Retained for L'Energia or RSF (PPRF)
34	Interest on \$200,000		(\$2,100)		Calculated to-date (PPRF)
35	Carry over from prior period (12/31/2011)		(\$298,407)		See Schedule C-2, Line 42
36		Total	\$1,748,783		
37					
38	Cost per MWH		\$ 38.07		
39					\$ 76.70
40					
41					
42	Revenue/Expense Proof:				
43					
44	Forecast Transition Cost		\$ 597,000		See Schedule F-2, line 67
45	Over/Under Collection at period end		\$ (24,189)		Schedule C-3, Line 60
46			\$ 572,811		12.47
47					
48	Forecast Transmission Cost		\$ 1,396,140		See Schedule F-2, line 74
49	Over/Under Collection at period end		\$ (194,601)		Schedule C-4, Line 61
50			\$ 1,201,539		26.16
51					
52	Forecast SOS Cost		\$ 2,344,315		See Schedule F-2, line 97
53	Flow Back of \$200,000 from 2010 filing		(\$200,000)		Retained for L'Energia or RSF (PPRF)
54	Interest on \$200,000		(\$2,100)		Calculated to-date (PPRF)
55	Over/Under Collection at period end		(\$393,432)		Schedule C-2, Line 62
56			\$ 1,748,783		38.07
57					
58					\$ 76.70
59					

A	B	C	D	E	F	G	H	I	J	K	L
1	Pascoag Utility District - Electric Department										
2	Comparison of Previous Rate vs Proposed Rate										
3	Pascoag Flows Back \$200,000 and Interest To-Date										
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