

Compliance Rate Filing

August 27, 2012



**One Service Road
Providence, Rhode Island 02905
401-461-8848 • FAX 401-461-6540**

**Vincent J. Mesolella
Chairman**

**Raymond J. Marshall, P.E.
Executive Director**

<http://www.narrabay.com>




Raymond J. Marshall, P.E.
Executive Director

Karen L. Giebink
Director of Administration and Finance

CERTIFICATE OF SERVICE

I, Karen L. Giebink, hereby certify that I have, this 27th day of August, 2012 caused a copy of the within Compliance Rate Case Filing of the Narragansett Bay Commission to be served on the Administrator of the Division of Public Utilities and Carriers and the Office of the Attorney General.

A handwritten signature in black ink, appearing to read 'Karen L. Giebink', is written over a horizontal line.

Karen L. Giebink,
Director of Administration and Finance

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

PUBLIC UTILITIES COMMISSION

IN RE: NARRAGANSETT BAY COMMISSION
COMPLIANCE FILING OF August 27, 2012

NOTICE OF CHANGE IN RATE SCHEDULES

Pursuant to R.I.G.L. SECTION 39-3-11, and in accordance with Rule 1.9 and Part Two of the Rules of Practice and Procedure of the Rhode Island Public Utilities Commission ("Commission"), the Narragansett Bay Commission ("NBC") hereby gives notice of proposed changes in rates, which we previously filed and published in compliance with R.I.G.L., Section 39-3-10.

The proposed changes are contained in the accompanying Exhibits. The new residential and non-residential rates, as proposed, are to become effective January 1, 2013. The new rates are designed to collect revenues in a 12-month period equal to \$88,766,913.

- 1) NBC is a public corporation of the State of Rhode Island, created by chapter 25 of title 46 of the Rhode Island General Laws, and having a distinct legal existence separate from the State, NBC's principal address is Narragansett Bay Commission, One Service Road, Providence, RI 02905. Pursuant to the Chapter 25 of Title 46, NBC is authorized to do business within the State of Rhode Island.
- 2) Correspondence in accordance with Rule 1.9 (a)(2) should be addressed to Karen Giebink, Director of Administration and Finance, Narragansett Bay Commission, One Service Road, Providence, RI, 02903 and Joseph A. Keough, Jr., Esquire, Legal Counsel, Keough & Sweeney, Ltd., 100 Armistice Boulevard, Pawtucket, RI 02860.
- 3) In accordance with rule 1.9 and part Two of the Rules, the documents accompanying this filing contain data, information and testimony in support of NBC's application.

- 4) A copy of the materials herewith filed has been sent to the Administrator of the Division and the Attorney General for the State of Rhode Island.



Karen L. Giebink
Director of Administration and Finance
Narragansett Bay Commission

STATE OF RHODE ISLAND
COUNTY OF PROVIDENCE

Subscribed and sworn to before me on this the 27th day of August 2012, Pursuant the PUC Rule 1.9.



Notary Public

18 #53982

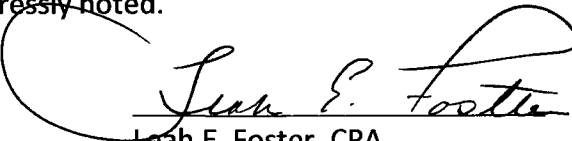
exp. 9-24-14

IN RE:
NARRAGANSETT BAY COMMISSION
TARIFF FILING OF August 27, 2012

STATE OF RHODE ISLAND
PUBLIC UTILITIES COMMISSION


ATTESTATION UNDER RULE 2.7

I, Leah E. Foster, Controller, of the Narragansett Bay Commission, in conformance with part 2.7, of the Rules of Practice and Procedure of the Public Utilities Commission, hereby attest that the financial data presented in the rate base, cost of service, revenue statements and supporting data submitted herein are an accurate reflection of the books of the Narragansett Bay Commission. Any differences between the books and the test year data, and any changes in the manner of recording an item on the company's books during the test year have been expressly noted.


Leah E. Foster, CPA

STATE OF RHODE ISLAND
PROVIDENCE, SC.

Subscribed and sworn to before me on this 24th day of August 2012.


Notary Public
Exp. 9/24/2016
ID # 53982

TARIFFS OF THE NARRAGANSETT BAY COMMISSION

Existing Tariffs

SCHEDULE A

EFFECTIVE: CUSTOMER CHARGE July 1, 2012
CONSUMPTION CHARGE July 1, 2012

Applicability

Applicable throughout the entire territory served by the Field's Point and Bucklin Point Wastewater Treatment Facilities and operated by the Narragansett Bay Commission.

Sewer Use Fee Schedule

RESIDENTIAL

All residential structures up to and including six (6) dwelling units. All residential condominiums will be billed under residential tariffs regardless of the number of dwelling units per structure/meter.

NBC Service Area:

CUSTOMER CHARGE:

\$ 171.99 per dwelling unit per year

CONSUMPTION CHARGE:

\$ 2.775 per hundred cubic feet of 100% of water used

RESIDENTIAL WELL CUSTOMERS:

\$ 392.91 Based upon fixed fee and average annual usage of 79.61 HCF

INDUSTRIAL

All structures in which water is utilized for the production and/or manufacturing based operations including non-contact cooling water. As of May 1st, 2010 this category includes industrial laundries as defined by the EPA and categorized by the North American Industry Classification System (NAICS) code 812332.

CUSTOMER CHARGE:

METER SIZE:

FIXED FEE

5/8"	\$411
3/4"	\$614
1"	\$1,021
1 1/2"	\$2,049
2"	\$3,273
3"	\$6,132
4"	\$10,219
6"	\$20,446
8"	\$32,713
10"	\$47,026

CONSUMPTION CHARGE:

NBC Service Area:

\$ 2.588 per hundred cubic feet of 100% of water used.

TARIFFS OF THE NARRAGANSETT BAY COMMISSION

Existing Tariffs

COMMERCIAL

All other structures. This includes mixed use structures (i.e., combined residential/non-residential) and half-way houses and/or boarding type facilities where unrelated persons rent rooms.

<u>CUSTOMER CHARGE:</u>	<u>METER SIZE:</u>	<u>FIXED FEE</u>
	5/8"	\$411
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	3"	\$6,132
	4"	\$10,219
	6"	\$20,446
	8"	\$32,713
	10"	\$47,026

CONSUMPTION CHARGE:

NBC Service Area: \$ 4.025 per hundred cubic feet of 100% of water used.

BILLING

Residential - Fixed fees and consumption to be billed monthly.

Condominiums (residential) - Fixed fees and consumption bills to be rendered to property owners and/or associations monthly.

Industrial - Fixed fees and consumption to be billed monthly.

Commercial - Fixed fees and consumption to be billed monthly.

Industrial Surcharge - If any, to be billed with consumption.

PAYMENT

All bills are due and payable upon receipt. Interest will be charged 30 days after the billing date at the rate of 1% per month on any unpaid balance, including any outstanding interest charges.

TARIFFS OF THE NARRAGANSETT BAY COMMISSION

Existing Tariffs

SCHEDULE B

Miscellaneous Charges

EFFECTIVE:

Pretreatment Annual Permit Fee:	June 30, 2003
New Sewer Connection Fee:	July 1, 2005
BOD/TSS Surcharge:	June 30, 2003
Septic Tank Waste Discharge Fee:	
A. Septic Tank Waste Discharge Fee:	May 6, 2005
B. Uniform Septage Disposal Fee:	April 1, 2008
Sewer Back-up Removal Fee:	March 24, 1995
Abatement Application Fee:	January 29, 2001
Credit Card Transaction Fee	On or after February 2, 2011

1. Pretreatment Annual Permit Fee: Applicable to all users regulated under R.I.G.L. 46-25-25 and the NBC's Rules and Regulations.

CAT #	User Classification	Annual Permit Fee
11	Electroplater/Metalfinisher	
	Flow < 2,500 GPD	\$1,811
	Flow ≥ 2,500 < 10,000 GPD	\$3,623
	Flow ≥ 10,000 GPD < 50,000	\$7,246
	Flow ≥ 50,000 GPD < 100,000 GPD	\$10,144
	Flow ≥ 100,000	\$10,869
12	Metal Molding and Casting	\$1,087
13	Organic Chemical Manufacturers	\$7,246
14	Other Categorical Industries	\$1,087
15	Metal Formers	\$5,797
21	Tubbing/Vibratory/Mass Finishing	
	Flow < 5,000 GPD	\$725
	Flow ≥ 5,000 GPD	\$1,449
22	Chemical Transporters, Refiners, Recyclers, Manufacturers	\$2,898
23	Textile Processing Firms	
	Flow < 2,500 GPD	\$1,449
	Flow ≥ 2,500 < 10,000 GPD	\$3,768
	Flow ≥ 10,000 < 50,000	\$5,072
	Flow ≥ 50,000 GPD	\$7,246

TARIFFS OF THE NARRAGANSETT BAY COMMISSION

Existing Tariffs

CAT #	User Classification	Annual Permit Fee
24	Printers	
	Gravure	\$3,623
	Other Flow \geq 2,500 GPD	\$1,087
	Other Flow < 2,500 GPD	\$725
25	Industrial Laundries	\$3,623
26	Machine Shops/Machinery Rebuilders	\$1,449
27	Other firms discharging toxics and/or prohibited pollutants	
	Flow \geq 10,000 GPD	\$2,898
	Flow \geq 2,500 GPD < 10,000 GPD	\$1,449
	Flow < 2,500 GPD	\$725
28	Central Treatment Facilities - Hazardous Waste	\$14,492
29	Central Treatment Facilities	\$4,348
	Non-Hazardous Waste	
34	Manufacturers with high BOD/TSS wastestreams	
	Flow \geq 100,000 GPD	\$5,797
	50,000 GPD \leq Flow < 100,000 GPD	\$3,623
	10,000 GPD \leq Flow < 50,000 GPD	\$1,811
	Flow < 10,000 GPD	\$1,087
35	Other facilities discharging conventional pollutants	
	Flow \geq 10,000 GPD	\$1,449
	Flow < 10,000 GPD	\$725
37	Automotive Maintenance/Service Facilities	
	Small \leq 2 Bays	\$435
	Large \geq 3 Bays	\$1,449
40	Groundwater Remediation/Excavation Projects	
	Flow \geq 10,000 GPD	\$1,449
	Flow < 10,000 GPD	\$725
41	Recycle or Disconnected Electroplating or Chemical Processes	\$725
42	Other Process Operations Disconnected or Recycled	\$290
43	Recycle or Disconnected Electroplating or Chemical Processes with Cooling Water or Boiler Discharges	\$870

TARIFFS OF THE NARRAGANSETT BAY COMMISSION

Existing Tariffs

CAT #	User Classification	Annual Permit Fee
44	Other Recycled or Disconnected Process Operations with Cooling Water or Boiler Discharges	\$362
46	Cooling Water with Solvent, Toxic and/or Hazardous Chemicals on Site	\$362
49	Other Discharges with Solvents, Toxics and/or Hazardous Chemicals on Site	
	Flow ≥ 10,000 GPD	\$1,087
	Flow < 10,000 GPD	\$725
51	Cooling Water with No Solvents, Toxic or Hazardous Chemicals on Site	\$362
52	Boiler Blowdown/Condensate Discharges	\$362
53	Cooling Tower Discharges	\$362
59	Other Non-Toxic Industrial Discharges	
	Flow ≥ 5,000 GPD	\$725
	Flow < 5,000 GPD	\$362
80	Septage Haulers/Dischargers	\$435
81	Food/Fish/Meat/Produce Processing (wholesale)	
	Flow < 1,000 GPD	\$362
	1,000 GPD ≤ Flow < 10,000 GPD	\$725
	Flow ≥ 10,000 GPD	\$1,449
82	Supermarkets (Retail Food Processing)	\$725
83	Parking Garages/Lots	\$725
84	Cooling Water/Groundwater/Boiler Discharges with Potential to Discharge Conventional Pollutants	\$362
85	Restaurants	
	< 50 seats	\$217
	≥ 50 seats < 100 seats	\$435
	>100 seats of fast food (2 or more fryolators and/or drive through window)	\$580
86	Commercial Buildings with Cafeteria and/or laundry operations	\$725

TARIFFS OF THE NARRAGANSETT BAY COMMISSION

Existing Tariffs

CAT #	User Classification	Annual Permit Fee
89	Other Commercial Facilities with Potential to Discharge Conventional Pollutants	
	< 2,500 GPD	\$362
	≥ 2,500 GPD	\$725
90	Hospitals	\$3,623
91	Cooling Water/Groundwater/Boiler Discharges with Potential to Discharge Toxic, Prohibited and/or Conventional Pollutants	\$362
92	Laundries/Dry Cleaners	
	Laundromats	\$725
	Dry Cleaners with 1 washer or less	\$362
	Dry Cleaners with ≥ 2 washers	\$725
93	Photo Processing	
	< 1,000 GPD	\$362
	1,000 GPD ≤ Flow < 2,500	\$725
	2,500 GPD - 5,000 GPD	\$1,087
	> 5,000 GPD	\$1,449
94	X-Ray Processing	
	≤ 2 processors	\$362
	3 - 4 processors	\$725
	5 - 9 processors	\$1,087
	≥ 10 processors	\$1,449
95	Clinical, Medical and Analytical Laboratories	\$725
96	Funeral Homes/Enbalming Operations	\$362
97	Motor Vehicle Service/Washing Operations	
	rate per tunnel	\$725
	rate per bay	\$217
	maximum rate per facility	\$1,449
99	Other Commercial Users with Potential to Discharge Toxic, Prohibited and/or Conventional Pollutants	
	Flow < 2,500 GPD	\$362
	Flow ≥ 2,500 GPD	\$725

NOTE: All flow rates are based upon operating days.

TARIFFS OF THE NARRAGANSETT BAY COMMISSION

Existing Tariffs

2. New Sewer Connection Fee: Applicable to all applications for a new service connection directly or indirectly to NBC facilities. Payable at the time of application.

Residential	\$260	per connection
Commercial	\$779	per connection
Industrial	\$779	per connection

3. Sewer Back-up Removal Fee: Applicable to all visits by Commission personnel to clear a sewer blockage when such blockage is determined to be a private sewer and is cleared by Commission personnel.

Charge: \$75.00 per incident

4. Septic Tank Waste Discharge Fee: Applicable to all discharges of septic tank waste into the NBC system.

A. Charge: \$42 per thousand gallons

B. Uniform Septage Disposal fee: \$1.00 per hundred gallons

5. BOD/TSS Surcharge: (if applicable)

Charge: \$87.00 per 1,000 pounds of BOD with a concentration of >300 mg/l

Charge: \$87.00 per 1,000 pounds of TSS with a concentration of >300 mg/l

* To be assessed as the result of compliance with an industrial permit or NBC requirement.

6. Abatement Application Fee: Applicable to all applicants who request an abatement to sewer user fees charged. Payable at the time of application.

Charge: \$36.00

7. Credit Card Transaction Fee: For payments with credit cards NBC will charge a fee of 1.75% rounded up to the nearest \$0.50 of the user-selected amount, plus \$1.00

TARIFFS OF THE NARRAGANSETT BAY COMMISSION

Marked-Up Tariffs

SCHEDULE A

EFFECTIVE: CUSTOMER CHARGE July 1, 2012 January 1, 2013
CONSUMPTION CHARGE July 1, 2012 January 1, 2013

Applicability

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RESIDENTIAL

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NBC Service Area:

CUSTOMER CHARGE:

~~\$ 171.99~~ per dwelling unit per year
\$ 184.63

CONSUMPTION CHARGE:

~~\$ 2.775~~ per hundred cubic feet of 100% of water used
\$ 2.979

RESIDENTIAL WELL CUSTOMERS:

~~\$ 392.91~~ Based upon fixed fee and average annual usage of 79.61 HCF
\$ 421.79

INDUSTRIAL

All structures in which water is utilized for the production and/or manufacturing based operations including non-contact cooling water. As of May 1st, 2010 this category includes industrial laundries as defined by the EPA and categorized by the North American Industry Classification System (NAICCS) code 812332.

CUSTOMER CHARGE:

METER SIZE:

FIXED FEE

5/8"	\$411	\$441
3/4"	\$614	\$659
1"	\$1,021	\$1,096
1 1/2"	\$2,049	\$2,200
2"	\$3,273	\$3,514
3"	\$6,132	\$6,583
4"	\$10,219	\$10,970
6"	\$20,446	\$21,949
8"	\$32,713	\$35,117
10"	\$47,026	\$50,482

CONSUMPTION CHARGE:

NBC Service Area:

~~\$ 2.588~~ per hundred cubic feet of 100% of water used.
\$ 2.778

TARIFFS OF THE NARRAGANSETT BAY COMMISSION

Marked-Up Tariffs

COMMERCIAL

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8"	\$32,713	\$35,117
10"	\$47,026	\$50,482

CONSUMPTION CHARGE:

NBC Service Area: ~~\$ 4.025~~ per hundred cubic feet of 100% of water used.
\$ 4.321

BILLING

Residential - Fixed fees and consumption to be billed monthly.

Condominiums (residential) - Fixed fees and consumption bills to be rendered to property owners and/or associations monthly.

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TARIFFS OF THE NARRAGANSETT BAY COMMISSION

Marked-Up Tariffs

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Miscellaneous Charges

EFFECTIVE:

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	Flow ≥ 5,000 GPD	\$1,449
22	Chemical Transporters, Refiners, Recyclers, Manufacturers	\$2,898
23	Textile Processing Firms	
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TARIFFS OF THE NARRAGANSETT BAY COMMISSION

Marked-Up Tariffs

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TARIFFS OF THE NARRAGANSETT BAY COMMISSION

Marked-Up Tariffs

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TARIFFS OF THE NARRAGANSETT BAY COMMISSION

Marked-Up Tariffs

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Marked-Up Tariffs

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Charge: \$75.00 per incident

4. Septic Tank Waste Discharge Fee: Applicable to all discharges of septic tank waste into the NBC system.

A. Charge: \$42 per thousand gallons

B. Uniform Septage Disposal fee: \$1.00 per hundred gallons

5. BOD/TSS Surcharge: (if applicable)

Charge: \$87.00 per 1,000 pounds of BOD with a concentration of >300 mg/l

Charge: \$87.00 per 1,000 pounds of TSS with a concentration of >300 mg/l

* To be assessed as the result of compliance with an industrial permit or NBC requirement.

6. Abatement Application Fee: Applicable to all applicants who request an abatement to sewer user fees charged. Payable at the time of application.

Charge: \$36.00

7. Credit Card Transaction Fee: For payments with credit cards NBC will charge a fee of 1.75% rounded up to the nearest \$0.50 of the user-selected amount, plus \$1.00

TARIFFS OF THE NARRAGANSETT BAY COMMISSION

Proposed Tariffs

SCHEDULE A

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CONSUMPTION CHARGE January 1, 2013

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NBC Service Area:

CUSTOMER CHARGE:

\$ 184.63 per dwelling unit per year

CONSUMPTION CHARGE:

\$ 2.979 per hundred cubic feet of 100% of water used

RESIDENTIAL WELL CUSTOMERS:

\$ 421.79 Based upon fixed fee and average annual usage of 79.61 HCF

INDUSTRIAL

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3"	\$6,583
4"	\$10,970
6"	\$21,949
8"	\$35,117
10"	\$50,482

CONSUMPTION CHARGE:

NBC Service Area:

\$ 2.778 per hundred cubic feet of 100% of water used.

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Proposed Tariffs

COMMERCIAL

All other structures. This includes mixed use structures (i.e., combined residential/non-residential) and half-way houses and/or boarding type facilities where unrelated persons rent rooms.

<u>CUSTOMER CHARGE:</u>	<u>METER SIZE:</u>	<u>FIXED FEE</u>
	5/8"	\$441
	3/4"	\$659
	1"	\$1,096
	1 ½"	\$2,200
	2"	\$3,514
	3"	\$6,583
	4"	\$10,970
	6"	\$21,949
	8"	\$35,117
	10"	\$50,482

CONSUMPTION CHARGE:

NBC Service Area: \$ 4.321 per hundred cubic feet of 100% of water used.

BILLING

Residential - Fixed fees and consumption to be billed monthly.

Condominiums (residential) - Fixed fees and consumption bills to be rendered to property owners and/or associations monthly.

Industrial - Fixed fees and consumption to be billed monthly.

Commercial - Fixed fees and consumption to be billed monthly.

Industrial Surcharge - If any, to be billed with consumption.

PAYMENT

All bills are due and payable upon receipt. Interest will be charged 30 days after the billing date at the rate of 1% per month on any unpaid balance, including any outstanding interest charges.

TARIFFS OF THE NARRAGANSETT BAY COMMISSION

Proposed Tariffs

SCHEDULE B

Miscellaneous Charges

EFFECTIVE:

Pretreatment Annual Permit Fee:	June 30, 2003
New Sewer Connection Fee:	July 1, 2005
BOD/TSS Surcharge:	June 30, 2003
Septic Tank Waste Discharge Fee:	
A. Septic Tank Waste Discharge Fee:	May 6, 2005
B. Uniform Septage Disposal Fee:	April 1, 2008
Sewer Back-up Removal Fee:	March 24, 1995
Abatement Application Fee:	January 29, 2001
Credit Card Transaction Fee	On or after February 2, 2011

1. Pretreatment Annual Permit Fee: Applicable to all users regulated under R.I.G.L. 46-25-25 and the NBC's Rules and Regulations.

CAT #	User Classification	Annual Permit Fee
11	Electroplater/Metalfinisher	
	Flow < 2,500 GPD	\$1,811
	Flow ≥ 2,500 < 10,000 GPD	\$3,623
	Flow ≥ 10,000 GPD < 50,000	\$7,246
	Flow ≥ 50,000 GPD < 100,000 GPD	\$10,144
	Flow ≥ 100,000	\$10,869
12	Metal Molding and Casting	\$1,087
13	Organic Chemical Manufacturers	\$7,246
14	Other Categorical Industries	\$1,087
15	Metal Formers	\$5,797
21	Tubbing/Vibratory/Mass Finishing	
	Flow < 5,000 GPD	\$725
	Flow ≥ 5,000 GPD	\$1,449
22	Chemical Transporters, Refiners, Recyclers, Manufacturers	\$2,898
23	Textile Processing Firms	
	Flow < 2,500 GPD	\$1,449
	Flow ≥ 2,500 < 10,000 GPD	\$3,768
	Flow ≥ 10,000 < 50,000	\$5,072
	Flow ≥ 50,000 GPD	\$7,246

TARIFFS OF THE NARRAGANSETT BAY COMMISSION

Proposed Tariffs

CAT #	User Classification	Annual Permit Fee
24	Printers	
	Gravure	\$3,623
	Other Flow \geq 2,500 GPD	\$1,087
	Other Flow < 2,500 GPD	\$725
25	Industrial Laundries	\$3,623
26	Machine Shops/Machinery Rebuilders	\$1,449
27	Other firms discharging toxics and/or prohibited pollutants	
	Flow \geq 10,000 GPD	\$2,898
	Flow \geq 2,500 GPD < 10,000 GPD	\$1,449
	Flow < 2,500 GPD	\$725
28	Central Treatment Facilities - Hazardous Waste	\$14,492
29	Central Treatment Facilities	\$4,348
	Non-Hazardous Waste	
34	Manufacturers with high BOD/TSS wastestreams	
	Flow \geq 100,000 GPD	\$5,797
	50,000 GPD \leq Flow < 100,000 GPD	\$3,623
	10,000 GPD \leq Flow < 50,000 GPD	\$1,811
	Flow < 10,000 GPD	\$1,087
35	Other facilities discharging conventional pollutants	
	Flow \geq 10,000 GPD	\$1,449
	Flow < 10,000 GPD	\$725
37	Automotive Maintenance/Service Facilities	
	Small \leq 2 Bays	\$435
	Large \geq 3 Bays	\$1,449
40	Groundwater Remediation/Excavation Projects	
	Flow \geq 10,000 GPD	\$1,449
	Flow < 10,000 GPD	\$725
41	Recycle or Disconnected Electroplating or Chemical Processes	\$725
42	Other Process Operations Disconnected or Recycled	\$290
43	Recycle or Disconnected Electroplating or Chemical Processes with Cooling Water or Boiler Discharges	\$870

TARIFFS OF THE NARRAGANSETT BAY COMMISSION

Proposed Tariffs

CAT #	User Classification	Annual Permit Fee
44	Other Recycled or Disconnected Process Operations with Cooling Water or Boiler Discharges	\$362
46	Cooling Water with Solvent, Toxic and/or Hazardous Chemicals on Site	\$362
49	Other Discharges with Solvents, Toxics and/or Hazardous Chemicals on Site	
	Flow ≥ 10,000 GPD	\$1,087
	Flow < 10,000 GPD	\$725
51	Cooling Water with No Solvents, Toxic or Hazardous Chemicals on Site	\$362
52	Boiler Blowdown/Condensate Discharges	\$362
53	Cooling Tower Discharges	\$362
59	Other Non-Toxic Industrial Discharges	
	Flow ≥ 5,000 GPD	\$725
	Flow < 5,000 GPD	\$362
80	Septage Haulers/Dischargers	\$435
81	Food/Fish/Meat/Produce Processing (wholesale)	
	Flow < 1,000 GPD	\$362
	1,000 GPD ≤ Flow < 10,000 GPD	\$725
	Flow ≥ 10,000 GPD	\$1,449
82	Supermarkets (Retail Food Processing)	\$725
83	Parking Garages/Lots	\$725
84	Cooling Water/Groundwater/Boiler Discharges with Potential to Discharge Conventional Pollutants	\$362
85	Restaurants	
	< 50 seats	\$217
	≥ 50 seats < 100 seats	\$435
	>100 seats of fast food (2 or more fryolators and/or drive through window)	\$580
86	Commercial Buildings with Cafeteria and/or laundry operations	\$725

TARIFFS OF THE NARRAGANSETT BAY COMMISSION

Proposed Tariffs

CAT #	User Classification	Annual Permit Fee
89	Other Commercial Facilities with Potential to Discharge Conventional Pollutants	
	< 2,500 GPD	\$362
	≥ 2,500 GPD	\$725
90	Hospitals	\$3,623
91	Cooling Water/Groundwater/Boiler Discharges with Potential to Discharge Toxic, Prohibited and/or Conventional Pollutants	\$362
92	Laundries/Dry Cleaners	
	Laundromats	\$725
	Dry Cleaners with 1 washer or less	\$362
	Dry Cleaners with ≥ 2 washers	\$725
93	Photo Processing	
	< 1,000 GPD	\$362
	1,000 GPD ≤ Flow < 2,500	\$725
	2,500 GPD - 5,000 GPD	\$1,087
	> 5,000 GPD	\$1,449
94	X-Ray Processing	
	≤ 2 processors	\$362
	3 - 4 processors	\$725
	5 - 9 processors	\$1,087
	≥ 10 processors	\$1,449
95	Clinical, Medical and Analytical Laboratories	\$725
96	Funeral Homes/Enbalming Operations	\$362
97	Motor Vehicle Service/Washing Operations	
	rate per tunnel	\$725
	rate per bay	\$217
	maximum rate per facility	\$1,449
99	Other Commercial Users with Potential to Discharge Toxic, Prohibited and/or Conventional Pollutants	
	Flow < 2,500 GPD	\$362
	Flow ≥ 2,500 GPD	\$725

NOTE: All flow rates are based upon operating days.

TARIFFS OF THE NARRAGANSETT BAY COMMISSION

Proposed Tariffs

2. New Sewer Connection Fee: Applicable to all applications for a new service connection directly or indirectly to NBC facilities. Payable at the time of application.

Residential	\$260	per connection
Commercial	\$779	per connection
Industrial	\$779	per connection

3. Sewer Back-up Removal Fee: Applicable to all visits by Commission personnel to clear a sewer blockage when such blockage is determined to be a private sewer and is cleared by Commission personnel.

Charge: \$75.00 per incident

4. Septic Tank Waste Discharge Fee: Applicable to all discharges of septic tank waste into the NBC system.

A. Charge: \$42 per thousand gallons

B. Uniform Septage Disposal fee: \$1.00 per hundred gallons

5. BOD/TSS Surcharge: (if applicable)

Charge: \$87.00 per 1,000 pounds of BOD with a concentration of >300 mg/l

Charge: \$87.00 per 1,000 pounds of TSS with a concentration of >300 mg/l

* To be assessed as the result of compliance with an industrial permit or NBC requirement.

6. Abatement Application Fee: Applicable to all applicants who request an abatement to sewer user fees charged. Payable at the time of application.

Charge: \$36.00

7. Credit Card Transaction Fee: For payments with credit cards NBC will charge a fee of 1.75% rounded up to the nearest \$0.50 of the user-selected amount, plus \$1.00

TESTIMONY OF
WALTER E. EDGE Jr., MBA, CPA, SR. VICE PRESIDENT
B&E CONSULTING LLC

for
THE NARRAGANSETT BAY COMMISSION

August 2012

Narragansett Bay Commission

TESTIMONY

OF WALTER E. EDGE Jr. MBA, CPA

Q. Good morning Mr. Edge. Would you please give your name and business address for the record?

A. My full name is Walter Edward Edge Jr., MBA, CPA and I work for the firm of B&E Consulting LLC at 21 Dryden Lane, Providence, RI 02904.

Q. What is B&E Consulting LLC?

A. B&E Consulting (B&E) is an accounting and consulting firm that specializes in providing accounting and consulting services to small businesses, municipalities, utilities and individuals.

Q. Are you the same Walter Edge who has testified as an expert accounting and rate witness in previous rate filings for Narragansett Bay Commission (NBC or Commission) and others?

A. Yes. I have provided expert accounting and rate testimony before the Rhode Island Public Utilities Commission (PUC) for NBC and many other clients. Some of the other clients include Interstate Navigation Company, Block Island Power Company, Pawtucket Water Supply Board, Woonsocket Water, Osram Sylvania, and Stone Bridge Fire District.

Q. What is the purpose of your testimony?

A. NBC hired B&E to provide compliance testimony seeking a rate increase under NBC's TECP/VRDO debt program for the rate year ending June 30, 2013. As part of Docket 3905 (PUC Order 19380) the PUC approved for NBC to "continue with the current debt service compliance filing mechanism provided for in Docket No. 3483 for the period FY 2009 through FY 2013" (page 17 of the Order). B&E was asked to prepare expert testimony and schedules in support of a debt service and coverage allowance rate increase needed for FY 2013 specifically addressing the requirements listed in Docket 3905.

1 **Q. Is this NBC's first filing for debt service relief under the compliance requirements**
2 **set forth in Docket 3905?**

3 A. No. NBC has filed this same type of filing in Docket 4151 (March 2, 2010), Docket
4 4214 (November 24, 2010), and Docket 4305 (December 20, 2011).

5
6 **Q. Why is NBC requesting rate relief for debt service and debt service coverage?**

7 A. The NBC needs rates sufficient to generate revenues that are 125% of debt service.
8 Rate relief is required in order for NBC to demonstrate that its rates are sufficient prior
9 to the issuance of additional long-term debt required to finance the NBC's ongoing
10 Capital Improvement Program.

11
12 **Q. Why was this request not included as part of NBC's debt service compliance filing**
13 **in December 2011 for new rates effective on July 1, 2012?**

14 A. At the time that filing was being prepared, NBC was in the process of bidding several
15 of the contracts for the CSO Phase II Facilities and it was difficult to estimate the capital
16 cash flow needs. Since then, nearly all of the contracts have been bid and construction
17 is proceeding at a steady pace.

18
19 **Q. What are the test year and rate year in this filing?**

20 A. The test year is the rate year from Docket 4305. The rate year reflects the annual
21 debt service in FY 2014 because it is the year with the highest annual debt service within
22 the three year certificate period required by the Trust Indenture based on projected
23 debt service and debt service coverage requirements. NBC must ensure that rates
24 generate sufficient revenue to meet the debt service coverage requirements for the rate
25 year and three succeeding years. This is included in Schedule WEE-1 and the coverage
26 requirements are reflected in WEE-2.

27
28 **Q. Why does NBC need additional capital funds?**

29 A. NBC has a significant capital improvement plan (CIP) which includes projected use of
30 capital funds expenditures of \$133 million, \$121 million, and \$73 million in fiscal years
31 2013, 2014 and 2015 respectively, to comply with Consent Agreements and their

requirements. As has been mentioned in testimony of prior NBC Dockets, low interest loans from the RICWFA are NBC's lowest cost of borrowing and it is in the best interest of NBC to take advantage of RICWFA loan capacity; however, the RICWFA does not have sufficient capacity to meet NBC's needs and as a result NBC will also issue revenue bonds. Based upon the model prepared by NBC's Financial Advisor, NBC's capital needs in FY 2013 will be funded through a combination of sources including unspent proceeds from prior borrowings through the RICWFA, pay-as-you-go restricted capital funds and the issuance of new debt. The most current information available to NBC indicates that \$12 million will be available through RICWFA and \$61 million of open market revenue bonds is also needed to fund the CIP in FY 2013. See the table from the long-term debt section of the FY 2013 Operating Budget below:

Sources of Funds (Thousands)	FY 2013
Capital Account	\$ 315
Restricted Account	29,186
ARRA Proceeds	5,260
2011 Series A (SRF)	900
2012 Series A (SRF)	24,750
2012 Series B (SRF)	12,000
2012 Series C (Revenue Bonds)	60,870
Total	\$ 133,281

Q. Can you please provide a brief update of the cost of the construction of the CSO Phase II Facilities?

A. Yes. Based upon the engineer's updated costs for the CIP, the estimated construction costs are approximately \$110 million or 32% lower than the prior year's CIP. A schedule that reflects the updated cost estimates is shown on the following page.

Phase II CSO Facilities - Total Construction Cost Comparison		2013-2017 CIP	2014-2018 CIP	Difference
30301RS	Phase II CSO Facilities - Program & Construction Mgmt	\$ 30,315	\$ 30,315	\$ 0
30302C	Phase II CSO Facilities - OF 106	10,197	5,926	(4,271)
30303C	Phase II CSO Facilities - WCSOI	116,332	86,327	(30,005)
30304C	Phase II CSO Facilities - SCSOI Main	73,579	30,976	(42,602)
30305C	Phase II CSO Facilities - OF 027	11,412	11,412	-
30306C	Phase II CSO Facilities - OF 037 West	24,608	12,769	(11,839)
30307C	Phase II CSO Facilities - OF 037 South	15,127	15,127	-
30308C	Phase II CSO Facilities - OF 037 North	15,127	15,127	-
30309C	Phase II CSO Facilities - WCSOI Regulator	1,096	1,240	144
30310C	Phase II CSO Facilities - WCSOI North	24,000	9,366	(14,634)
30311C	Phase II CSO Facilities - WCSOI West	18,076	9,125	(8,951)
30312C	Phase II CSO Facilities - SCSOI Regulator	2,530	1,932	(598)
30313C	Phase II CSO Facilities - WCSOI Site Demolition	667	427	(240)
30314C	Phase II CSO Facilities - WCSOI OF 054	-	3,150	3,150
Total Phase II Facilities - Construction Costs		\$ 343,065	\$ 233,218	\$ (109,846)

Q. What is the revenue increase requested by NBC to support the projected debt issuance in this compliance docket?

A. NBC is requesting additional revenue of \$5,877,586. This revenue increase represents a percentage increase of 7.09% over test year revenues at current rates.

Q. Will all rates increase by 7.09%?

A. No, not all revenue accounts are impacted by the proposed rate increase. Therefore, the uniform across-the-board rate increase on sewer user rates will be 7.35% (See Schedule WEE-5).

Q. Would you please provide a list of the compliance debt service filing requirements as set forth by the PUC in Docket No. 3905?

A. Certainly. The compliance requirements are spelled out on page 17 of the PUC Order in Docket No. 3905 as follows:

“Those conditions set forth in Order No. 17558 shall continue to apply. Specifically, all compliance filings seeking a rate increase under the TECP/VRDO program shall:

(1). Be filed no later than sixty days prior to its effective date;

- 1 (2). Be limited for debt service and debt service coverage for CIP projects;
- 2 (3). Contain a revised limited cost of service schedule reflecting the
- 3 changes to the revenue and expense accounts affected by the
- 4 VRDO/TECP program;
- 5 (4). Contain testimony and schedules in support of the debt service and
- 6 debt service coverage proposed as well as current and projected
- 7 annual debt service payment schedule;
- 8 (5). Contain a summary of funds currently available for the CIP program
- 9 and the projected funding needed for the rate year period;
- 10 (6). Contain a summary of funding received from Rhode Island Clean
- 11 Water Finance Agency (RICWFA), including funds requested, received,
- 12 the interest rate, and repayment schedules;
- 13 (7). Contain a summary of how prior years' debt service coverage funds
- 14 were utilized;
- 15 (8). Contain a calculation of new rates based on a uniform percentage
- 16 increase to rates; and
- 17 (9). Contain a showing of compliance with prior Commission orders and
- 18 the requirements of Section 2.11 of the Commission's Rule of Practice
- 19 and Procedure."
- 20

21 **Q. Have you provided all of the information needed to be in compliance with the**

22 **above listed requirements?**

23 A. Yes.

24

25 **Q. Is this filing in compliance with the first item that requires the filing be made no**

26 **later than sixty days prior to the effective date?**

27 A. Yes. NBC is requesting an effective date for this rate request of January 1, 2013.

28 Therefore, this filing has been filed more than sixty days prior to the effective date. The

29 reason for filing this request at this time is to enable NBC to issue revenue bonds this fall

30 in order to continue funding the CIP.

31

1 **Q. Is this filing in compliance with the second requirement that limits the compliance**
2 **filing to debt service and debt service coverage for CIP projects?**

3 A. Yes.
4

5 **Q. Does this filing include a rate year cost of service schedule?**

6 A. Yes. I have provided a limited cost of service schedule reflecting the changes to the
7 revenue and expense accounts affected by the rate increase needed for debt service
8 and debt service coverage for the rate year which is FY 2013 (See Schedule WEE-1).
9

10 **Q. In accordance with compliance item four, does the filing contain testimony and**
11 **schedules in support of the debt service and debt service coverage proposed as well as**
12 **current and projected annual debt service payment schedules?**

13 A. Yes, my testimony and detailed calculation schedule (See Schedule WEE-2) explains
14 the rate increase needed to support the debt service and debt service coverage for the
15 rate year in compliance with item four. I have also provided a projected annual debt
16 service payment schedule (See Schedules WEE-2, WEE-8 and WEE-9).
17

18 **Q. Does this filing contain a summary of funds currently available for the CIP program**
19 **and the projected funding needed for the rate year period as required per compliance**
20 **item number five?**

21 A. Yes. A summary of funds currently available for the CIP program is provided in the
22 following table.

	<u>Available Balance 7/31/12</u>
Bond & Loan Proceeds	
2012 Series A (SRF 15)	\$ 24,686,817
2011 Series A (SRF 14)	2,598,266
2009 Series A (SRF 12)	<u>6,349,397</u>
Total RICWFA	\$ 33,634,479
Other Capital Funds	
Restricted	\$ 18,157,429
To be transferred 8/28/12:	\$ 6,899,756
Capital Fund	<u>317,144</u>
Total Other	\$ 25,374,329
Total Capital Funds	<u>\$ 59,008,808</u>

1
2 As of July 31, 2012 the amount available for capital funding is \$59.0 million which
3 includes the prior year restricted carry-forward transfer of \$6.9 million that is scheduled
4 for August 28, 2012. The projected funding need for fiscal year 2013 is \$133 million.
5

6 **Q. Mr. Edge, did you provide a schedule showing a summary of the activity in the**
7 **restricted accounts?**

8 A. Yes (See Schedule WEE-3). This schedule shows in summary the activity in the Debt
9 Service Fund and the Operating Capital Account (part of the Restricted Project Fund
10 discussed above). This schedule covers the actual activity for these accounts for the
11 period from June 30, 2011 through June 30, 2012. Similar schedules were filed in prior
12 Dockets providing the same type of information for the period of September 30, 2006
13 through June 30, 2011.
14

15 **Q. Mr. Edge, would you please provide the Division of Public Utilities and Carriers and**
16 **the PUC a summary explanation of Schedule WEE-3?**

17 A. Yes. Schedule WEE-3 provides the reader with the actual activity posted to the
18 restricted accounts (Project Fund and the Debt Service Fund). This schedule begins
19 with the June 30, 2011 balances in the Project Fund (\$15,928,426) and the Debt Service
20 Fund (\$33,581,175).
21

22 The first section of the schedule provides the activity for FY 2012 in the Project Fund and
23 the Debt Service Fund. As of June 30, 2012 the remaining balance in the Project Fund
24 was \$20,978,634 and the Debt Service Fund was \$34,818,221.
25

26 **Q. Item six requires this filing to contain a summary of funding received from Rhode**
27 **Island Clean Water Finance Agency (RICWFA), including funds requested, received, the**
28 **interest rate, and repayment schedules. Have you provided this information?**

29 A. Yes, see the summary of borrowings table below and Schedule WEE- 8 which is NBC's
30 Master Debt Service Schedule for the debt repayment schedule.
31

Date	Borrowings through RICWFA	Funds Requested	Funds Received	Interest Rate and Fees
March 1992	Butler Hospital Project	\$1,662,054	\$1,662,054	3.764%
March 1992	North Providence Interceptor	2,647,977	2,647,977	3.725%
March 1992	Washington Park Project	3,694,678	3,694,678	2.477%
March 1993	Pooled Loan 1	14,781,000	14,781,000	3.669%
June 1994	Pooled Loan 2	17,279,000	17,279,000	3.494%
March 1997	1997 Series Pooled Loan 3	8,150,000	8,150,000	3.645%
February 1999	1999 Series Pooled Loan 4	23,955,000	23,955,000	3.532%
November 2001	2001 Series Pooled Loan 5	70,000,000	57,000,000	3.171%
October 2002	2002 Series Pooled Loan 6	70,000,000	57,000,000	1.579%
November 2003	2003 Series Pooled Loan 7	80,000,000	40,000,000	1.849%
December 30, 2004	2004 Series B Pooled Loan 8	40,000,000	40,000,000	1.904%
December 15, 2005	2005 Series B Pooled Loan 9	30,000,000	30,000,000	1.897%
December 21, 2006	2006 Series A Pooled Loan 10	30,000,000	30,000,000	1.770%
December 12, 2007	2007 Series B Pooled Loan 11	25,000,000	25,000,000	1.975%
October 6, 2009	2009 Series A Pooled Loan 12	55,000,000	55,000,000	1.377%
February 12, 2010	2010 Series A Pooled Loan 12	2,000,000	2,000,000	1.022%
June 24, 2010	2010 Series B Pooled Loan 13	25,000,000	20,000,000	2.643%
March 30, 2011	2011 Series A Pooled Loan 14	30,000,000	30,000,000	2.759%
June 28, 2012	2012 Series A Pooled Loan 15	25,000,000	25,750,000	2.588%

Q. In accordance with compliance requirement seven, have you provided a detailed listing of the capital project expenditures purchased using the prior year coverage funds?

A. Yes. This detailed listing is provided on Schedule WEE-4 and the items are consistent with the uses identified in previous Dockets. The totals are also listed on my Schedule WEE-3, for the period June 30, 2011 through June 30, 2012. NBC plans to continue to use this restricted carry-forward approach to protect its infrastructure investments and comply with regulatory requirements through completion of interceptor inspection/cleaning and other construction projects as set forth in the NBC's five-year Capital Improvement Program and included under a separate tab in this filing. NBC has and will continue to provide the Commission with the semi-annual capital project compliance reports in the format as approved by the PUC at their December 10, 2009 open meeting.

Q. Does your testimony and schedules provide a calculation of new rates based upon a uniformed percentage increase as directed in compliance item eight?

1 A. Yes, see Schedule WEE-5 which shows the calculation of the percentage increase in
2 sewer user rates based on a uniform increase. In addition, I have provided Schedule
3 WEE-6 which shows the rate year revenue check and Schedule WEE-7 which provides
4 ratepayer impact.

5

6 **Q. Item nine requires NBC to be in compliance with all Commission Orders. Is NBC in**
7 **compliance?**

8 A. Yes.

9

10 **Q. Have you provided revised tariff pages?**

11 A. Yes. See the separate tab included in this filing.

12

13 **Q. Does that conclude your prefiled testimony?**

14 A. Yes.

15

Narragansett Bay Commission
Adjusted Rate Year Cost of Service

WEE- 1

	Docket 4305*		
	Test Year	Adjustment	Rate Year
<u>REVENUES</u>			
User Fee Revenues	\$ 78,222,199		\$ 78,222,199
Miscellaneous	2,903,822		2,903,822
	<hr/>		
Total Revenue	81,126,021	-	81,126,021
<u>EXPENSES</u>			
Personnel Services	18,968,508		18,968,508
Operating Supplies & Expenses	14,073,616		14,073,616
Special Servies	2,983,341		2,983,341
Capital Outlay	1,871,466		1,871,466
Prior Year Debt Coverage	(1,871,466)		(1,871,466)
Amortization	9,690		9,690
Debt Related Costs	37,983		37,983
Debt Service	37,316,114	4,702,069	42,018,183
Debt Coverage	9,329,029	1,175,517	10,504,546
	<hr/>		
Total Expense	82,718,281	5,877,586	88,595,867
OPERATING RESERVE	171,046	-	171,046
	<hr/>		
COST OF SERVICE	82,889,327	5,877,586	88,766,913
RATE YEAR REVENUES AT PRESENT RATES	82,889,327		82,889,327
	<hr/>		
REVENUE INCREASE	\$ -	\$ 5,877,586	\$ 5,877,586
	<hr/>		

* Docket 4305 Rate Year approved by PUC. Most current debt service approved and included in rates.

Narragansett Bay Commission
Debt Service Coverage

WEE-2

Fiscal Year	Net Revenue Available for Debt Service	Current Debt Service	Debt Service Coverage	Debt Service FY 13 Issuance	Total Debt Service	Debt Service Coverage
2013	52,522,729	35,865,171	1.31	4,789,500	40,654,671	1.29
2014	52,522,729	37,228,800	1.31	4,789,383	42,018,183	1.25
2015	52,522,729	37,188,144	1.31	4,791,517	41,979,661	1.25
2016	52,522,729	37,075,894	1.31	4,790,650	41,866,544	1.25
2017	52,522,729	37,050,493	1.31	4,792,783	41,843,277	1.26
2018	52,522,729	37,305,629	1.31	4,792,633	42,098,262	1.25
2019	52,522,729	36,862,972	1.32	4,794,167	41,657,139	1.26
2020	52,522,729	36,389,109	1.34	4,792,133	41,181,242	1.28
2021	52,522,729	35,919,384	1.36	4,792,533	40,711,917	1.29
2022	52,522,729	34,585,654	1.41	4,790,083	39,375,737	1.33
2023	52,522,729	30,509,234	1.61	4,788,750	35,297,984	1.49
2024	52,522,729	26,840,924	1.85	4,789,283	31,630,208	1.66
2025	52,522,729	25,723,014	1.93	4,791,400	30,514,414	1.72
2026	52,522,729	22,011,673	2.29	4,793,817	26,805,490	1.96
2027	52,522,729	23,683,450	2.11	4,792,283	28,475,733	1.84
2028	52,522,729	25,270,243	1.97	4,791,767	30,062,010	1.75
2029	52,522,729	25,257,154	1.97	4,790,983	30,048,138	1.75
2030	52,522,729	23,596,039	2.12	4,791,683	28,387,723	1.85
2031	52,522,729	23,506,914	2.13	4,791,550	28,298,464	1.86
2032	52,522,729	18,486,064	2.77	4,791,333	23,277,397	2.26
2033	52,522,729	16,544,778	3.13	3,958,750	20,503,528	2.56
2034	52,522,729	14,892,281	3.13	3,957,250	18,849,531	2.79
2035	52,522,729	14,880,700	3.14	3,959,750	18,840,450	2.79
2036	52,522,729	11,142,063	4.19	3,960,750	15,102,813	3.48
2037	52,522,729	5,452,238	8.56	3,960,000	9,412,238	5.58

**Narragansett Bay Commission
Restricted Activity Summary**

WEE-3

	Project Fund Operating Capital Acct. Restricted	Project Fund Restricted Account Restricted	Project Fund Operating Capital Acct. Restricted Acct	Debt Service Fund Debt/Coverage Restricted	Total
Restricted Balance 6/30/2011	8,591,488	7,336,938	15,928,426	33,581,175	49,509,601
Receipts FY 2012				43,579,839	43,579,839
Interest FY 2012			2,835	2,804	5,639
Disbursements FY 2012					
Debt Service				(31,806,872)	(31,806,872)
Operating Capital Outlay			(1,801,583)		(1,801,583)
Capital Projects			(3,689,769)		(3,689,769)
Transfer to Project Fund			10,538,726	(10,538,726)	-
Restricted Balance 6/30/2012	8,591,488	7,336,938	20,978,635	34,818,220	55,796,855

Composition of the Cash:

Debt Service Payment Account (includes June int.)				21,338,428	21,338,428
Stabilization Account(includes June int.)				9,868,334	9,868,334
Redemption Account (includes June int.)				1,037	1,037
Operating Capital Account (includes June int.)	438,282	15,745,551	1,428,907		1,428,907
Restricted Account			19,718,070		19,718,070
June Transfer	8,153,206		(168,343)	3,610,423	3,442,080
Restricted Balance 6/30/2012	8,591,488	15,745,551	20,978,634	34,818,222	55,796,856

Narragansett Bay Commission
Detail of Capital Project Expenses Disbursed From
Restricted Account

WEE-4

Project Number	Project Name	Amount
10901D	FPWWTF NITROGEN REMOVAL DESIGN	\$ 5,394
10901C	FPWWTF NITROGEN REMOVAL CONST.	47,239
1140100	RIVER MODEL DEVELOPMENT	13,766
11500D	ASSET MGMT - DESIGN	250,991
11601C	FPWWTF PUMP REPLACEMENT	180,570
11900D	REGULATORY COMPLIANCE BLDG - D	90,253
12000P	BPWWTF BIOGAS MICROTURBINE PLANNING	1,235
12100C	FPWWTF WIND TURBINE CONSTRUCTION	482,255
12200C	FPWWTF FLOW CONTROL EFFICIENCY	925
12300C	NBC FIRE CODE COMPLIANCE	1,672
12500C	UTILITY RELIABILITY IMPROVEMENT @ FP	22,500
30203RS	PHASE I - CSO PROG. MGT.	194
3020600	PHASE I - CSO OCIP	454,572
30210C	PHASE I - CSO O.F. 032	15,182
30215C	PHASE I - CSO O.F. 006/007	3,454
3022100	CSO FLOW & WATER QUALITY MONT.	2,120
30221D	HYDRAULIC SYSTEMS MODELING - Design	158,377
30301D	PHASE II CSO FACILITIES-DESIGN	753,072
30301RS	PHASE II CSO PROGRAM MANGMENT	335,306
30304C	PHASE II CSO SCSOI MAIN	2,175
30417C	INDIA ST REPAIR - CONSTRUCTION	2,548
30419M	PLEASANT VALLEY PARKWAY INT.	107,601
30421D	LOUISQUISSET REPAIR - DESIGN	11,662
30430M	WRI ROUTE 10 IIC	1,615
30435M	EAST PROV. INT. IIC	59,801
30438D	INTERCEPTOR EASEMENTS - DESIGN	6,734
30444D	MOSHASSUCK VALLEY INT. DESIGN	12,932
30451C	IMPROV TO INTERCEPTORS FY 2008	6,539
30452C	IMPROV TO INTERCEPTORS FY 2009	111,406
30453C	IMPROV TO INTERCEPTORS FY 2010	137,167
30455C	IMPROV TO INTERCEPTORS FY 2011	24,409
30460P	JOHNSTON FACILITIES PLAN	59,673
30461P	SYS WIDE FACILITIES PLAN N PROV	4,953
30501D	INTERCEPTOR EASEMENTS -NBC BVI	10,876
30600D	FLOAT. CONTROL FAC. - DESIGN	89,463
30701P	NBC SERVICE AREA FACILITIES PLAN	21,697
70600C	OMEGA PUMP STATION RACK ROOM	80,811
70700C	LINCOLN SEPTAGE STATION REHAB	4,106
80900D	BPWWTF NITROGEN REMOVAL DESIGN	114,526
		<hr/>
		3,689,769
		<hr/>
	Balance per schedule W-3	(3,689,769)
		<hr/>
	Variance	\$ 0
		<hr/>

**Narragansett Bay Commission
Calculation of Rate Increase**

WEE-5

Calculation of Percentage Increase in Revenue Requirement

Revenue Increase (WEE-1)	\$ 5,877,586	
Test Year Revenue at Current Rates (WEE-1)	82,889,327	<u>7.09%</u>

Calculation of Across the Board Increase Percentage

Revenue Increase	<u>\$ 5,877,586</u>	(A)
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Revenue Items which could be increased by an across
the board % Increase

Flat Fees Residential	\$ 20,213,641
Measured Fee - Residential	25,292,579
Flat Fees Commercial & Industrial	13,040,131
Measured Fee - Commercial	20,411,970
Measured Fee - Industrial	1,008,306

Total Revenue Available for Increase	<u>\$ 79,966,627</u>	(B)
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Across the Board Percentage Increase	<u>7.35%</u>	(A/B)
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Narragansett Bay Commission
Rate Year Revenue Check

WEE-6

	CURRENT RATES	INCREASE	PROPOSED RATES	UNITS	REVENUE AT PROPOSED RATES
Residential					
Dwelling Units	\$ 171.99	7.35%	\$ 184.63	117,528	\$ 21,699,195
Flow	2.775	7.35%	2.979	9,114,443	27,151,926
Non-Residential - Metered Accounts					
5/8"	411	7.35%	441	3,688	1,626,408
3/4"	614	7.35%	659	966	636,594
1"	1,021	7.35%	1,096	1,079	1,182,584
1 1/2"	2,049	7.35%	2,200	826	1,817,200
2"	3,273	7.35%	3,514	1,686	5,924,604
3"	6,132	7.35%	6,583	77	506,891
4"	10,219	7.35%	10,970	39	427,830
6"	20,446	7.35%	21,949	56	1,229,144
8"	32,713	7.35%	35,117	17	596,989
10"	47,026	7.35%	50,482	1	50,482
Total Flat Fees from Metered Accounts					13,998,726
Commercial Consumption	4.025	7.35%	4.321	5,071,297	21,913,074
Industrial Consumption	2.588	7.35%	2.778	389,608	1,082,331
Total User Fee Revenues					85,845,252
Miscellaneous Revenue					
DISCHARGE PERMIT FEES				1,115,529	
CONNECTION PERMIT FEES				181,290	
BOD/TSS SURCHARGE				43,096	
SEPTAGE INCOME				372,711	
MISC. OPERATING INCOME				6,423	
INTEREST INCOME				354,743	
LATE CHARGE PENALTY				741,834	
ABATEMENT				5,364.00	
MISCELLANEOUS INCOME				82,832	
Total Miscellaneous Revenue					2,903,822
					88,749,074
					88,766,913
					<u>\$ (17,839)</u>

Narragansett Bay Commission
Effect on Rate Payers

WEE-7

	Current Rates	Proposed Rates	Dollar Increase	% Increase
97.6 HCF Residential				
Customer Charge	\$ 171.99	\$ 184.63	\$ 12.64	
Consumption	270.84	290.75	19.91	
Total 97.6 HCF Residential	<u>\$ 442.83</u>	<u>\$ 475.38</u>	<u>\$ 32.55</u>	<u>7.35%</u>
5/8" meter, 244 HCF Commercial				
Customer Charge	\$ 411.00	\$ 441.00	\$ 30.00	
Consumption	982.10	1,054.32	72.22	
Total 5/8" meter, 244 HCF Commercial	<u>\$ 1,393.10</u>	<u>\$ 1,495.32</u>	<u>\$ 102.22</u>	<u>7.35%</u>
2" meter, 2440 HCF Commercial				
Customer Charge	\$ 3,273.00	\$ 3,514.00	\$ 241.00	
Consumption	9,821.00	10,543.24	722.24	
Total 2" meter, 2440 HCF Commercial	<u>\$ 13,094.00</u>	<u>\$ 14,057.24</u>	<u>\$ 963.24</u>	<u>7.35%</u>
5/8" meter, 244 HCF Industrial				
Customer Charge	\$ 411.00	\$ 441.00	\$ 30.00	
Consumption	631.47	677.83	46.36	
Total 5/8" meter, 244 HCF Industrial	<u>\$ 1,042.47</u>	<u>\$ 1,118.83</u>	<u>\$ 76.36</u>	<u>7.35%</u>
2" meter, 2440 HCF Industrial				
Customer Charge	\$ 3,273.00	\$ 3,514.00	\$ 241.00	
Consumption	6,314.72	6,778.32	463.60	
Total 2" meter, 2440 HCF Industrial	<u>\$ 9,587.72</u>	<u>\$ 10,292.32</u>	<u>\$ 704.60</u>	<u>7.35%</u>

Narragansett Bay Commission - Master Debt Service Schedule

ACCT. #	BOND/SRF DESCRIPTION	DUE DATES	FYE 2013		FYE 2014		FYE 2015		FYE 2016		FYE 2017	
			INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL
21907	SRF - NO. PROV. \$2.647M	1-Sep 1-Mar										
21909	SRF - WP/RA - \$3.694	1-Sep 1-Mar	5,653.65 2,861.58	225,410.00	2,861.58	231,022.00						
21908	SRF - BUTLER - \$1.662M	1-Sep 1-Mar	2,172.33	115,414.49								
21915	SRF POOL LOAN 1 - \$14.781M	1-Sep 1-Mar	70,957.16 54,170.71	915,000.00	54,170.71 36,765.08	948,750.00	36,765.08 18,717.36	983,750.00	18,717.36	1,020,250.00		
21916	SRF POOL LOAN 2 - \$17.279M	1-Sep 1-Mar	77,716.23 59,281.08	1,055,306.00	59,281.08 40,198.63	1,092,361.00	40,198.63 20,446.11	1,130,718.00	20,446.11	1,170,422.00		
21917	SRF POOL LOAN 3 - \$8.150M	1-Sep 1-Mar	72,404.71 64,451.94	436,398.00	64,451.94 56,207.95	452,384.00	56,207.95 47,661.78	468,955.00	47,661.78 38,802.66	486,133.00	38,802.66 29,619.03	503,940.00
21918	SRF POOL LOAN 4 - \$23.955M	1-Sep 1-Mar	239,469.60 214,127.50	1,435,000.00	214,127.50 189,491.80	1,395,000.00	189,491.80 168,388.10	1,195,000.00	168,388.10 156,114.40	695,000.00	156,114.40 111,611.20	2,520,000.00
21919	SRF POOL LOAN 5 - \$57M	1-Sep 1-Mar	467,643.23 414,528.98	3,350,000.00	414,528.98 361,414.73	3,350,000.00	361,414.73 310,599.45	3,205,000.00	310,599.45 258,119.40	3,310,000.00	258,119.40 216,103.65	2,650,000.00
21920	SRF POOL LOAN 6 - \$57M	1-Sep 1-Mar	276,209.92 254,261.08	2,780,974.29	254,261.08 231,729.06	2,854,864.78	231,729.06 208,598.36	2,930,718.55	208,598.36 184,853.08	3,008,587.75	184,853.08 160,476.90	3,088,525.91
21921	SRF POOL LOAN 7 - \$40M	1-Sep 1-Mar	282,437.30 265,217.00	1,882,000.00	265,217.00 247,197.20	1,917,000.00	247,197.20 228,448.40	1,953,000.00	228,448.40 208,946.40	1,990,000.00	208,946.40 188,757.85	2,029,000.00
21922	SRF POOL LOAN 8 - \$40M	1-Sep 1-Mar	310,398.73 296,524.38	1,618,000.00	296,524.38 281,106.70	1,757,000.00	281,106.70 262,855.08	2,045,000.00	262,855.08 243,856.83	2,082,000.00	243,856.83 217,005.70	2,895,000.00
21923	SRF POOL LOAN 9 - \$30M	1-Sep 1-Mar	218,059.10 205,461.50	1,392,000.00	205,461.50 192,345.00	1,418,000.00	192,345.00 178,699.20	1,444,000.00	178,699.20 164,614.38	1,471,000.00	164,614.38 150,111.55	1,499,000.00
21924	SRF POOL LOAN 10 - \$30M	1-Sep 1-Mar	210,080.50 198,359.00	1,379,000.00	198,359.00 186,398.43	1,403,000.00	186,398.43 174,090.55	1,427,000.00	174,090.55 161,430.58	1,451,000.00	161,430.58 148,441.78	1,476,000.00
21925	SRF POOL LOAN 11 - \$25M	1-Sep 1-Mar	235,737.28 225,289.78	1,194,000.00	225,289.78 214,515.53	1,214,000.00	214,515.53 203,360.63	1,236,000.00	203,360.63 191,787.03	1,258,000.00	191,787.03 179,745.63	1,281,000.00
21926	SRF POOL LOAN 12 - \$55M (\$8.3M Forgiveness)	1-Sep 1-Mar	583,980.41 648,530.67	424,526.25	648,530.67 645,028.31	424,526.25	645,028.31 637,047.22	849,052.48	637,047.22 623,993.04	1,273,578.72	623,993.04 605,144.07	1,698,104.96
21927	SRF POOL LOAN 12 - \$2M (\$301,895 Forgiveness)	1-Sep 1-Mar	19,548.96 19,208.54	68,773.25	19,208.54 18,787.33	69,622.30	18,787.33 18,277.38	71,320.41	18,277.38 17,660.38	73,018.51	17,660.38 16,916.95	74,716.62
21928	SRF POOL LOAN 13 - \$20M	1-Sep 1-Mar	276,206.15 271,513.95	809,000.00	271,513.95 265,494.30	819,000.00	265,494.30 258,181.50	831,000.00	258,181.50 249,731.50	845,000.00	249,731.50 239,947.80	862,000.00
21929	SRF POOL LOAN 14 - \$30M (\$1.8M Forgiveness)	1-Sep 1-Mar	341,085.03 376,173.37	1,111,170.38	405,653.77 416,404.78	1,123,370.73	416,404.78 407,653.66	1,136,509.57	407,653.66 396,802.85	1,154,340.84	396,802.85 384,396.84	1,175,926.08
21930	SRF POOL LOAN 15 - \$25,750,000 (\$354,202 Forgiveness)	1-Sep 1-Mar	20,215.33 287,607.71	985.43	306,353.51 297,721.74	1,074,796.99	297,721.74 292,441.56	1,066,703.16	292,441.56 286,245.96	1,077,495.04	286,245.96 279,001.52	1,089,390.98
22505	VRDO \$70M 2008 Series A Refunding (Includes fees)	1-Sep	2,054,106.27	1,735,000.00	1,991,937.48	1,790,000.00	1,927,581.27	1,855,000.00	1,861,081.26	1,915,000.00	1,792,087.47	1,990,000.00
22501	\$45M 2005 Series A	1-Aug 1-Feb	1,125,000.00 1,125,000.00	0.00	1,125,000.00 1,125,000.00	0.00	1,125,000.00 1,125,000.00	0.00	1,125,000.00 1,125,000.00	0.00	1,125,000.00 1,125,000.00	0.00
22503	\$42.5M 2007 Series A	1-Aug 1-Feb	1,032,781.25 1,032,781.25	0.00	1,032,781.25 1,032,781.25	0.00	1,032,781.25 1,032,781.25	0.00	1,032,781.25 1,032,781.25	0.00	1,032,781.25 1,032,781.25	0.00
Total			13,937,213.16	21,927,958.09	13,894,101.52	23,334,698.05	13,359,416.68	23,828,727.17	12,795,068.59	24,280,825.86	12,217,888.93	24,832,604.55
Total Interest and Principal Debt Service			\$35,865,171.25		\$37,228,799.57		\$37,188,143.85		\$37,075,894.45		\$37,050,493.48	

Narragansett Bay Commission - Master Debt Service Schedule

ACCT. #	BOND/SRF DESCRIPTION	DUE DATES	FYE 2018		FYE 2019		FYE 2020		FYE 2021		FYE 2022	
			INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL
21907	SRF - NO. PROV. \$2.647M	1-Sep 1-Mar										
21909	SRF - WP/RA - \$3.694	1-Sep 1-Mar										
21908	SRF - BUTLER - \$1.662M	1-Sep 1-Mar										
21915	SRF POOL LOAN 1 - \$14.781M	1-Sep 1-Mar										
21916	SRF POOL LOAN 2 - \$17.279M	1-Sep 1-Mar										
21917	SRF POOL LOAN 3 - \$8.150M	1-Sep 1-Mar	29,619.08 20,099.00	522,400.00	20,099.00 10,230.25	541,535.00	10,230.25	561,372.00				
21918	SRF POOL LOAN 4 - \$23.955M	1-Sep 1-Mar	111,611.20 74,525.20	2,100,000.00	74,525.20 45,121.30	1,665,000.00	45,121.30 23,576.10	1,220,000.00	23,576.10	1,335,000.00		
21919	SRF POOL LOAN 5 - \$57M	1-Sep 1-Mar	216,103.65 173,612.25	2,680,000.00	173,612.25 130,803.75	2,700,000.00	130,803.75 87,202.50	2,750,000.00	87,202.50 43,601.25	2,750,000.00	43,601.25	2,750,000.00
21920	SRF POOL LOAN 6 - \$57M	1-Sep 1-Mar	160,476.90 135,453.03	3,170,588.04	135,453.03 109,764.28	3,254,830.57	109,764.28 83,392.98	3,341,311.42	83,392.98 56,321.00	3,430,090.07	56,321.00 28,529.71	3,521,227.57
21921	SRF POOL LOAN 7 - \$40M	1-Sep 1-Mar	188,757.85 167,747.35	2,070,000.00	167,747.35 145,993.75	2,112,000.00	145,993.75 123,474.00	2,155,000.00	123,474.00 100,154.00	2,200,000.00	100,154.00 76,111.10	2,247,000.00
21922	SRF POOL LOAN 8 - \$40M	1-Sep 1-Mar	217,005.70 188,721.10	3,009,000.00	188,721.10 158,879.28	3,133,000.00	158,879.28 127,642.23	3,237,000.00	127,642.23 94,475.65	3,393,000.00	94,475.65 59,389.78	3,553,000.00
21923	SRF POOL LOAN 9 - \$30M	1-Sep 1-Mar	150,111.55 135,137.15	1,528,000.00	135,137.15 119,751.90	1,558,000.00	119,751.90 103,981.08	1,589,000.00	103,981.08 87,771.08	1,621,000.00	87,771.08 71,117.10	1,653,000.00
21924	SRF POOL LOAN 10 - \$30M	1-Sep 1-Mar	148,441.78 135,111.53	1,502,000.00	135,111.53 121,465.20	1,529,000.00	121,465.20 107,461.20	1,556,000.00	107,461.20 93,126.00	1,584,000.00	93,126.00 78,447.70	1,613,000.00
21925	SRF POOL LOAN 11 - \$25M	1-Sep 1-Mar	179,745.63 167,208.03	1,306,000.00	167,208.03 154,230.78	1,331,000.00	154,230.78 140,762.55	1,357,000.00	140,762.55 126,887.95	1,384,000.00	126,887.95 112,601.58	1,411,000.00
21926	SRF POOL LOAN 12 - \$55M (\$8.3M Forgiveness)	1-Sep 1-Mar	605,144.07 575,547.68	2,476,686.09	575,547.68 543,719.36	2,536,119.76	543,719.36 509,792.00	2,599,798.71	509,792.00 473,933.96	2,666,024.79	473,933.96 436,135.16	2,739,043.32
21927	SRF POOL LOAN 12 - \$2M (\$301,895 Forgiveness)	1-Sep 1-Mar	16,916.95 16,080.21	76,414.72	16,080.21 15,144.50	78,961.88	15,144.50 14,136.25	80,659.99	14,136.25 13,058.73	83,207.14	13,058.73 11,913.90	85,754.30
21928	SRF POOL LOAN 13 - \$20M	1-Sep 1-Mar	239,947.80 229,023.40	881,000.00	229,023.40 217,213.15	905,000.00	217,213.15 204,466.90	927,000.00	204,466.90 190,791.35	953,000.00	190,791.35 176,057.40	979,000.00
21929	SRF POOL LOAN 14 - \$30M (\$1.8M Forgiveness)	1-Sep 1-Mar	384,396.84 370,533.07	1,200,326.78	370,533.07 354,992.79	1,228,481.44	354,992.79 338,065.78	1,258,513.06	338,065.78 319,637.16	1,293,237.14	319,637.16 298,891.68	1,329,838.20
21930	SRF POOL LOAN 15 - \$25,750,000 (\$354,202 Forgiveness)	1-Sep 1-Mar	279,001.52 270,657.39	1,105,182.86	270,657.39 260,793.72	1,120,870.68	260,793.72 249,558.20	1,140,662.56	249,558.20 237,179.16	1,162,350.38	237,179.16 223,517.91	1,187,934.14
22505	VRDO \$70M 2008 Series A Refunding (Includes fees)	1-Sep	1,720,731.21	2,055,000.00	1,646,049.96	2,160,000.00	1,568,612.52	2,230,000.00	1,488,462.54	2,310,000.00	1,405,643.79	2,385,000.00
22501	\$45M 2005 Series A	1-Aug 1-Feb	1,125,000.00 1,125,000.00	0.00	1,125,000.00 1,125,000.00	0.00	1,125,000.00 1,125,000.00	0.00	1,125,000.00 1,125,000.00	0.00	1,125,000.00 1,125,000.00	0.00
22503	\$42.5M 2007 Series A	1-Aug 1-Feb	1,032,781.25 1,032,781.25	0.00	1,032,781.25 1,032,781.25	0.00	1,032,781.25 1,032,781.25	0.00	1,032,781.25 1,032,781.25	0.00	1,032,781.25 1,032,781.25	0.00
	Total		11,623,030.62	25,682,598.49	11,009,172.86	25,853,799.33	10,385,790.80	26,003,317.74	9,754,474.10	26,164,909.52	9,130,856.60	25,454,797.53
	Total Interest and Principal Debt Service		\$37,305,629.11		\$36,862,972.19		\$36,389,108.54		\$35,919,383.62		\$34,585,654.13	

Narragansett Bay Commission - Master Debt Service Schedule

ACCT. #	BOND/SRF DESCRIPTION	DUE DATES	FYE 2023		FYE 2024		FYE 2025		FYE 2026		FYE 2027	
			INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL
21907	SRF - NO. PROV. \$2.647M	1-Sep 1-Mar										
21909	SRF - WP/RA - \$3.694	1-Sep 1-Mar										
21908	SRF - BUTLER - \$1.662M	1-Sep 1-Mar										
21915	SRF POOL LOAN 1 - \$14.781M	1-Sep 1-Mar										
21916	SRF POOL LOAN 2 - \$17.279M	1-Sep 1-Mar										
21917	SRF POOL LOAN 3 - \$8.150M	1-Sep 1-Mar										
21918	SRF POOL LOAN 4 - \$23.955M	1-Sep 1-Mar										
21919	SRF POOL LOAN 5 - \$57M	1-Sep 1-Mar										
21920	SRF POOL LOAN 6 - \$57M	1-Sep 1-Mar	28,529.71	3,614,786.58								
21921	SRF POOL LOAN 7 - \$40M	1-Sep 1-Mar	76,111.10 51,439.85	2,295,000.00	51,439.85 26,007.45	2,344,000.00	26,007.45	2,397,000.00				
21922	SRF POOL LOAN 8 - \$40M	1-Sep 1-Mar	59,389.78 36,477.20	2,297,000.00	36,477.20 12,881.55	2,342,000.00	12,881.55	1,266,000.00				
21923	SRF POOL LOAN 9 - \$30M	1-Sep 1-Mar	71,117.10 54,046.35	1,686,000.00	54,046.35 36,545.35	1,720,000.00	36,545.35 18,512.73	1,755,000.00	18,512.73	1,793,000.00		
21924	SRF POOL LOAN 10 - \$30M	1-Sep 1-Mar	78,447.70 63,464.45	1,642,000.00	63,464.45 48,123.85	1,672,000.00	48,123.85 32,456.25	1,703,000.00	32,456.25 16,416.75	1,734,000.00	16,416.75	1,770,000.00
21925	SRF POOL LOAN 11 - \$25M	1-Sep 1-Mar	112,601.58 97,877.58	1,440,000.00	97,877.58 82,710.15	1,469,000.00	82,710.15 67,072.65	1,500,000.00	67,072.65 50,997.15	1,531,000.00	50,997.15 34,468.43	1,563,000.00
21926	SRF POOL LOAN 12 - \$55M (\$8.3M Forgiveness)	1-Sep 1-Mar	436,135.16 396,308.45	2,814,608.97	396,308.45 354,496.36	2,893,570.85	354,496.36 310,563.83	2,978,476.11	310,563.83 264,728.19	3,065,928.51	264,728.19 216,732.28	3,157,626.18
21927	SRF POOL LOAN 12 - \$2M (\$301,895 Forgiveness)	1-Sep 1-Mar	11,913.90 10,692.54	89,150.51	10,692.54 9,404.19	91,697.67	9,404.19 8,039.60	95,093.88	8,039.60 6,604.27	97,641.04	6,604.27 5,088.71	101,037.25
21928	SRF POOL LOAN 13 - \$20M	1-Sep 1-Mar	176,057.40 160,266.55	1,009,000.00	160,266.55 143,454.40	1,041,000.00	143,454.40 125,733.40	1,074,000.00	125,733.40 107,029.89	1,110,000.00	107,029.90 87,416.20	1,147,000.00
21929	SRF POOL LOAN 14 - \$30M (\$1.8M Forgiveness)	1-Sep 1-Mar	298,891.68 276,321.12	1,372,070.18	276,321.12 252,088.42	1,417,117.62	252,088.42 226,085.01	1,464,980.54	226,085.01 198,465.85	1,517,535.90	198,465.85 169,148.63	1,571,968.23
21930	SRF POOL LOAN 15 - \$25,750,000 (\$354,202 Forgiveness)	1-Sep 1-Mar	223,517.91 208,992.48	1,215,517.90	208,992.48 192,756.96	1,244,101.66	192,756.96 175,202.53	1,276,685.41	175,202.53 156,438.57	1,312,165.11	156,438.57 136,950.65	1,348,644.81
22505	VRDO \$70M 2008 Series A Refunding (Includes fees)	1-Sep	1,319,937.51	2,470,000.00	1,231,518.72	2,545,000.00	1,140,081.27	2,635,000.00	1,045,493.76	2,725,000.00	947,625.00	2,820,000.00
22501	\$45M 2005 Series A	1-Aug 1-Feb	1,125,000.00 1,125,000.00	0.00	1,125,000.00 1,125,000.00	0.00	1,125,000.00 1,125,000.00	0.00	1,125,000.00 1,125,000.00	0.00	2,160,500.00	3,580,000.00
22503	\$42.5M 2007 Series A	1-Aug 1-Feb	1,032,781.25 1,032,781.25	0.00	1,032,781.25 1,032,781.25	0.00	1,032,781.25 1,032,781.25	0.00	1,032,781.25 1,032,781.25	0.00	1,032,781.25 1,032,781.25	0.00
	Total		8,564,099.60	21,945,134.14	8,061,436.47	18,779,487.80	7,577,778.45	18,145,235.94	7,125,402.93	14,886,270.56	6,624,173.08	17,059,276.47
	Total Interest and Principal Debt Service		\$30,509,233.74		\$26,840,924.27		\$25,723,014.39		\$22,011,673.49		\$23,683,449.55	

Narragansett Bay Commission - Master Debt Service Schedule

ACCT. #	BOND/SRF DESCRIPTION	DUE DATES	FYE 2028		FYE 2029		FYE 2030		FYE 2031		FYE 2032	
			INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL
21907	SRF - NO. PROV. \$2.647M	1-Sep 1-Mar										
21909	SRF - WP/RA - \$3.694	1-Sep 1-Mar										
21908	SRF -BUTLER - \$1.662M	1-Sep 1-Mar										
21915	SRF POOL LOAN 1 - \$14.781M	1-Sep 1-Mar										
21916	SRF POOL LOAN 2 - \$17.279M	1-Sep 1-Mar										
21917	SRF POOL LOAN 3 - \$8.150M	1-Sep 1-Mar										
21918	SRF POOL LOAN 4 - \$23.955M	1-Sep 1-Mar										
21919	SRF POOL LOAN 5 - \$57M	1-Sep 1-Mar										
21920	SRF POOL LOAN 6 - \$57M	1-Sep 1-Mar										
21921	SRF POOL LOAN 7 - \$40M	1-Sep 1-Mar										
21922	SRF POOL LOAN 8 - \$40M	1-Sep 1-Mar										
21923	SRF POOL LOAN 9 - \$30M	1-Sep 1-Mar										
21924	SRF POOL LOAN 10 - \$30M	1-Sep 1-Mar										
21925	SRF POOL LOAN 11 - \$25M	1-Sep 1-Mar	34,468.43 17,471.03	1,596,000.00	17,471.03	1,629,000.00						
21926	SRF POOL LOAN 12 - \$55M (\$8.3M Forgiveness)	1-Sep 1-Mar	216,732.28 166,477.75	3,252,720.06	166,477.75 113,642.71	3,354,606.35	113,642.71 58,471.01	3,459,039.80	58,471.01	3,609,322.07		
21927	SRF POOL LOAN 12 - \$2M (\$301,895 Forgiveness)	1-Sep 1-Mar	5,088.71 3,490.88	104,433.46	3,490.88 1,795.49	108,678.72	1,795.49	112,923.96				
21928	SRF POOL LOAN 13 - \$20M	1-Sep 1-Mar	87,416.20 66,821.75	1,187,000.00	66,821.75 45,270.35	1,228,000.00	45,270.35 22,946.75	1,272,000.00	22,946.75	1,315,000.00		
21929	SRF POOL LOAN 14 - \$30M (\$1.8M Forgiveness)	1-Sep 1-Mar	169,148.63 138,384.85	1,632,031.49	138,384.85 106,150.46	1,692,094.75	106,150.46 72,418.93	1,756,850.46	72,418.93 37,025.15	1,824,421.63	37,025.15	1,893,869.77
21930	SRF POOL LOAN 15 - \$25,750,000 (\$354,202 Forgiveness)	1-Sep 1-Mar	136,950.65 117,364.00	1,389,124.51	117,364.00 96,936.45	1,428,500.15	96,936.45 73,785.91	1,469,875.79	73,785.91 51,602.13	1,514,251.43	51,602.13 26,258.19	1,559,627.07
22505	VRDO \$70M 2008 Series A Refunding (Includes fees)	1-Sep	846,431.28	2,915,000.00	741,781.29	3,015,000.00	633,368.73	3,125,000.00	521,106.27	3,235,000.00	404,993.79	3,345,000.00
22501	\$45M 2005 Series A	1-Aug 1-Feb	1,977,125.00	3,755,000.00	1,784,625.00	3,945,000.00	1,582,500.00	4,140,000.00	1,370,250.00	4,350,000.00	1,147,375.00	4,565,000.00
22503	\$42.5M 2007 Series A	1-Aug 1-Feb	1,032,781.25 1,032,781.25	3,390,000.00	948,031.25 948,031.25	3,560,000.00	859,031.25 859,031.25	3,735,000.00	765,656.25 765,656.25	3,920,000.00	667,656.25 667,656.25	4,120,000.00
	Total		6,048,933.94	19,221,309.52	5,296,274.51	19,960,879.97	4,525,349.29	19,070,690.01	3,738,918.65	19,767,995.13	3,002,566.76	15,483,496.84
	Total Interest and Principal Debt Service		\$25,270,243.46		\$25,257,154.48		\$23,596,039.30		\$23,506,913.78		\$18,486,063.60	

Narragansett Bay Commission - Master Debt Service Schedule

ACCT. #	BOND/SRF DESCRIPTION	DUE DATES	FYE 2033		FYE 2034		FYE 2035		FYE 2036		FYE 2037	
			INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL
21907	SRF - NO. PROV. \$2.647M	1-Sep 1-Mar										
21909	SRF - WP/RA - \$3.694	1-Sep 1-Mar										
21908	SRF - BUTLER - \$1.662M	1-Sep 1-Mar										
21915	SRF POOL LOAN 1 - \$14.781M	1-Sep 1-Mar										
21916	SRF POOL LOAN 2 - \$17.279M	1-Sep 1-Mar										
21917	SRF POOL LOAN 3 - \$8.150M	1-Sep 1-Mar										
21918	SRF POOL LOAN 4 - \$23.955M	1-Sep 1-Mar										
21919	SRF POOL LOAN 5 - \$57M	1-Sep 1-Mar										
21920	SRF POOL LOAN 6 - \$57M	1-Sep 1-Mar										
21921	SRF POOL LOAN 7 - \$40M	1-Sep 1-Mar										
21922	SRF POOL LOAN 8 - \$40M	1-Sep 1-Mar										
21923	SRF POOL LOAN 9 - \$30M	1-Sep 1-Mar										
21924	SRF POOL LOAN 10 - \$30M	1-Sep 1-Mar										
21925	SRF POOL LOAN 11 - \$25M	1-Sep 1-Mar										
21926	SRF POOL LOAN 12 - \$55M (\$8.3M Forgiveness)	1-Sep 1-Mar										
21927	SRF POOL LOAN 12 - \$2M (\$301,895 Forgiveness)	1-Sep 1-Mar										
21928	SRF POOL LOAN 13 - \$20M	1-Sep 1-Mar										
21929	SRF POOL LOAN 14 - \$30M (\$1.8M Forgiveness)	1-Sep 1-Mar										
21930	SRF POOL LOAN 15 - \$25,750,000 (\$354,202 Forgiveness)	1-Sep 1-Mar	26,258.19	1,610,931.94								
22505	VRDO \$70M 2008 Series A Refunding (Includes fees)	1-Sep	284,900.01	3,460,000.00	160,781.28	3,575,000.00	32,375.01	3,700,000.00				
22501	\$45M 2005 Series A	1-Aug 1-Feb	913,375.00	4,795,000.00	667,625.00	5,035,000.00	409,625.00	5,285,000.00	138,750.00	5,550,000.00		
22503	\$42.5M 2007 Series A	1-Aug 1-Feb	564,656.25	4,325,000.00	461,937.50	4,530,000.00	354,350.00	4,745,000.00	241,656.25	4,970,000.00	123,618.75	5,205,000.00
	<i>Total</i>		2,353,845.70	14,190,931.94	1,752,281.28	13,140,000.00	1,150,700.01	13,730,000.00	622,062.50	10,520,000.00	247,237.50	5,205,000.00
	<i>Total Interest and Principal Debt Service</i>		\$16,544,777.64		\$14,892,281.28		\$14,880,700.01		\$11,142,062.50		\$5,452,237.50	

Narragansett Bay Commission - Master Debt Service Schedule

ACCT. #	BOND/SRF DESCRIPTION	DUE DATES	Total	
			INTEREST	PRINCIPAL
21907	SRF - NO. PROV. \$2.647M	1-Sep 1-Mar	0.00 0.00	0.00
21909	SRF - WP/RA - \$3.694	1-Sep 1-Mar	8,515.23 2,861.58	456,432.00
21908	SRF - BUTLER - \$1.662M	1-Sep 1-Mar	2,172.33 0.00	115,414.49
21915	SRF POOL LOAN 1 - \$14.781M	1-Sep 1-Mar	180,610.31 109,653.15	3,867,750.00
21916	SRF POOL LOAN 2 - \$17.279M	1-Sep 1-Mar	197,642.05 119,925.82	4,448,807.00
21917	SRF POOL LOAN 3 - \$8.150M	1-Sep 1-Mar	339,477.37 267,072.61	3,973,117.00
21918	SRF POOL LOAN 4 - \$23.955M	1-Sep 1-Mar	1,222,425.20 982,955.60	13,560,000.00
21919	SRF POOL LOAN 5 - \$57M	1-Sep 1-Mar	2,463,629.19 1,995,985.96	29,495,000.00
21920	SRF POOL LOAN 6 - \$57M	1-Sep 1-Mar	1,729,589.40 1,453,379.48	34,996,505.53
21921	SRF POOL LOAN 7 - \$40M	1-Sep 1-Mar	2,111,931.65 1,829,494.35	27,591,000.00
21922	SRF POOL LOAN 8 - \$40M	1-Sep 1-Mar	2,290,214.21 1,979,815.48	32,627,000.00
21923	SRF POOL LOAN 9 - \$30M	1-Sep 1-Mar	1,736,153.47 1,518,094.37	22,127,000.00
21924	SRF POOL LOAN 10 - \$30M	1-Sep 1-Mar	1,774,873.77 1,564,793.27	23,441,000.00
21925	SRF POOL LOAN 11 - \$25M	1-Sep 1-Mar	2,302,723.76 2,066,986.48	23,700,000.00
21926	SRF POOL LOAN 12 - \$55M (\$8.3M Forgiveness)	1-Sep 1-Mar	8,164,272.46 7,580,292.05	46,273,360.23
21927	SRF POOL LOAN 12 - \$2M (\$301,895 Forgiveness)	1-Sep 1-Mar	225,848.81 206,299.85	1,563,105.61
21928	SRF POOL LOAN 13 - \$20M	1-Sep 1-Mar	3,337,566.70 3,061,360.54	19,194,000.00
21929	SRF POOL LOAN 14 - \$30M (\$1.8M Forgiveness)	1-Sep 1-Mar	5,510,205.83 5,139,640.40	28,154,654.79
21930	SRF POOL LOAN 15 - \$25,750,000 (\$354,202 Forgiveness)	1-Sep 1-Mar	3,959,973.87 3,921,012.74	25,395,798.00
22505	VRDO \$70M 2008 Series A Refunding (Includes fees)	1-Sep	26,766,687.69	59,990,000.00
22501	\$45M 2005 Series A	1-Aug 1-Feb	27,901,750.00 15,750,000.00	45,000,000.00
22503	\$42.5M 2007 Series A	1-Aug 1-Feb	21,511,093.75 21,511,093.75	42,500,000.00
	Total		184,798,074.53	488,469,944.65
	Total Interest and Principal Debt Service		\$673,268,019.18	

**Narragansett Bay Commission
Projected New Debt FY 13**

WEE-9

2013 Open Market Bonds	
1	Structure
5.00% Rate	
30 Years	
\$ 60,870,000.00	Principal

2013 SRF Loan	
3.33% Rate	
20 Years	
\$ 12,000,000.00	Principal

	<u>Principal</u>	<u>Interest</u>	<u>Total</u>		<u>Principal</u>	<u>Interest</u>	<u>Total</u>	<u>Total</u>
2013	\$ 915,000.00	\$ 3,043,500.00	\$ 3,958,500.00	2013	\$ 431,000.00	\$ 400,000.00	\$ 831,000.00	\$ 4,789,500.00
2014	960,000.00	2,997,750.00	3,957,750.00	2014	446,000.00	385,633.33	831,633.33	\$ 4,789,383.33
2015	1,010,000.00	2,949,750.00	3,959,750.00	2015	461,000.00	370,766.67	831,766.67	\$ 4,791,516.67
2016	1,060,000.00	2,899,250.00	3,959,250.00	2016	476,000.00	355,400.00	831,400.00	\$ 4,790,650.00
2017	1,115,000.00	2,846,250.00	3,961,250.00	2017	492,000.00	339,533.33	831,533.33	\$ 4,792,783.33
2018	1,170,000.00	2,790,500.00	3,960,500.00	2018	509,000.00	323,133.33	832,133.33	\$ 4,792,633.33
2019	1,230,000.00	2,732,000.00	3,962,000.00	2019	526,000.00	306,166.67	832,166.67	\$ 4,794,166.67
2020	1,290,000.00	2,670,500.00	3,960,500.00	2020	543,000.00	288,633.33	831,633.33	\$ 4,792,133.33
2021	1,355,000.00	2,606,000.00	3,961,000.00	2021	561,000.00	270,533.33	831,533.33	\$ 4,792,533.33
2022	1,420,000.00	2,538,250.00	3,958,250.00	2022	580,000.00	251,833.33	831,833.33	\$ 4,790,083.33
2023	1,490,000.00	2,467,250.00	3,957,250.00	2023	599,000.00	232,500.00	831,500.00	\$ 4,788,750.00
2024	1,565,000.00	2,392,750.00	3,957,750.00	2024	619,000.00	212,533.33	831,533.33	\$ 4,789,283.33
2025	1,645,000.00	2,314,500.00	3,959,500.00	2025	640,000.00	191,900.00	831,900.00	\$ 4,791,400.00
2026	1,730,000.00	2,232,250.00	3,962,250.00	2026	661,000.00	170,566.67	831,566.67	\$ 4,793,816.67
2027	1,815,000.00	2,145,750.00	3,960,750.00	2027	683,000.00	148,533.33	831,533.33	\$ 4,792,283.33
2028	1,905,000.00	2,055,000.00	3,960,000.00	2028	706,000.00	125,766.67	831,766.67	\$ 4,791,766.67
2029	2,000,000.00	1,959,750.00	3,959,750.00	2029	729,000.00	102,233.33	831,233.33	\$ 4,790,983.33
2030	2,100,000.00	1,859,750.00	3,959,750.00	2030	754,000.00	77,933.33	831,933.33	\$ 4,791,683.33
2031	2,205,000.00	1,754,750.00	3,959,750.00	2031	779,000.00	52,800.00	831,800.00	\$ 4,791,550.00
2032	2,315,000.00	1,644,500.00	3,959,500.00	2032	805,000.00	26,833.33	831,833.33	\$ 4,791,333.33
2033	2,430,000.00	1,528,750.00	3,958,750.00					\$ 3,958,750.00
2034	2,550,000.00	1,407,250.00	3,957,250.00					\$ 3,957,250.00
2035	2,680,000.00	1,279,750.00	3,959,750.00					\$ 3,959,750.00
2036	2,815,000.00	1,145,750.00	3,960,750.00					\$ 3,960,750.00
2037	2,955,000.00	1,005,000.00	3,960,000.00					\$ 3,960,000.00
2038	3,105,000.00	857,250.00	3,962,250.00					\$ 3,962,250.00
2039	3,260,000.00	702,000.00	3,962,000.00					\$ 3,962,000.00
2040	3,420,000.00	539,000.00	3,959,000.00					\$ 3,959,000.00
2041	3,590,000.00	368,000.00	3,958,000.00					\$ 3,958,000.00
2042	3,770,000.00	188,500.00	3,958,500.00					\$ 3,958,500.00

Narragansett Bay Commission
Capital Project Compliance Reporting
Period Ending: June 30, 2012

Project	Actual / Projected Start Date	Actual / Projected Completion Date	Total Estimated Project Cost	Total Paid to Date	Percent Complete*
10901C - FPWWTF Nitrogen Removal Facilities - Construction	Feb-09	Mar-15	\$ 71,789,000	\$ 50,540,044	70.4%
1100000 - Site Specific Study	Nov-01	Jun-14	457,000	211,366	46.3%
1140100 - River Model Development	Mar-05	Feb-13	378,000	243,870	64.5%
11601C - FPWWTF Pump Replacement	Jan-12	Apr-13	500,000	180,570	36.1%
11900D - Regulatory Compliance Building - Design	May-09	Feb-13	3,015,361	1,690,365	56.1%
11900C - Regulatory Compliance Building - Construction	Jan-13	Jun-15	18,308,000	-	0.0%
12000D - BPWWTF - Biogas Reuse - Design	Jul-09	Dec-12	455,000	131,313	28.9%
12000C - BPWWTF - Biogas Reuse - Construction	Jul-13	May-15	2,649,000	-	0.0%
12100C - FPWWTF - Wind Turbine - Construction	Mar-09	Dec-14	15,405,606	11,165,307	72.5%
12400D - New IM Facilities - Design	Jan-13	Jun-14	557,000	-	0.0%
12400C - New IM Facilities - Construction	May-14	Jun-16	6,052,000	-	0.0%
12500C - Utility Reliability Improv @FP	Apr-12	Apr-14	1,597,000	22,500	1.4%
30221D - Hydraulic Systems Modeling - Design	Jun-10	Mar-13	327,000	167,327	51.2%
30301D - Phase II CSO Facilities - Design	Jan-07	Jun-14	21,321,262	15,915,478	74.6%
30301RS - Phase II CSO Facilities Program & Construction Management	Nov-10	Jan-16	30,315,000	4,719,463	15.6%
30302C - Phase II CSO Facilities - OF 106	Feb-12	Feb-15	5,925,936	458	0.0%
30303C - Phase II CSO Facilities - WCSOI	Dec-11	May-16	86,327,000	2,830,383	3.3%
30304C - Phase II CSO Facilities - SCSOI Main	Mar-12	Dec-15	30,975,500	2,385	0.0%
30305C - Phase II CSO Facilities - OF 027	Mar-11	May-14	11,412,000	3,805,011	33.3%
30306C - Phase II CSO Facilities - OF 037 West	May-11	Aug-14	12,769,264	690,212	5.4%
30307C - Phase II CSO OF 037 South	Aug-12	May-15	15,126,700	-	0.0%
30308C - Phase II CSO OF 037 North	Aug-12	May-15	15,126,700	-	0.0%
30309C - Phase II CSO WCSOI Regulator	Apr-11	Jun-13	1,240,000	845,304	68.2%
30310C - Phase II CSO WCSOI North	Sep-11	May-14	9,366,000	981,120	10.5%
30311C - Phase II CSO WCSOI West	May-11	Feb-14	9,124,518	5,000,792	54.8%
30312C - Phase II CSO SCSOI Regulator	Nov-11	Nov-13	1,932,000	46,368	2.4%
30313C - Phase II CSO WCSOI Site Demo	Jan-12	Jul-13	426,850	89,006	20.9%
30314C - Phase II CSO WCSOI OF 054	May-12	Apr-14	3,150,000	53	0.0%
30400C - Repair and Construction of CSO Interceptors	Jul-01	Ongoing	5,259,000	-	0.0%
30400M - Inspection & Cleaning of CSO Interceptors	Jul-01	Ongoing	2,594,000	-	0.0%
30421C - Louisquisset Pike Interceptor Replacement - Construction	Aug-13	Jun-15	2,382,000	-	0.0%
30430M - Woonasquatucket Interceptor, Route 10 Inspection & Cleaning	Apr-12	Dec-12	450,000	6,128	1.4%
30438D - Interceptor Easements - Design	Oct-05	Dec-12	774,892	551,983	71.2%
30438C - Interceptor Easements - Construction	Jul-13	Oct-14	612,000	-	0.0%
30444D - Moshassuck Valley Interceptor - Design	Nov-11	Jan-13	312,000	13,557	4.3%
30444C - Moshassuck Valley Interceptor - Construction	Mar-13	Dec-14	2,373,000	-	0.0%
30454C - Branch Ave. Interceptor Improv	Sep-10	Jan-13	1,896,777	1,830,495	96.5%
30455C - Improvements to Interceptors FY 2012	May-11	Aug-14	1,500,000	24,893	1.7%
30500D - NBC Interceptor Easements - Design	Aug-13	Aug-16	2,935,000	-	0.0%
30500C - NBC Interceptor Easements - Construction	Sep-14	Aug-17	2,497,000	-	0.0%
30501D - Interceptor Easements - NBC BVI Design	Sep-09	Oct-12	646,027	92,129	14.3%
30501C - Interceptor Easements - NBC BVI Construction	Jul-13	Jul-14	730,000	-	0.0%
30600D - Floatables Control Facilities - Design	Jun-05	Aug-12	488,138	292,758	60.0%
30600C - Floatables Control Facilities - Construction	Nov-11	Feb-14	5,003,536	711,145	14.2%
30700 - NBC System-wide Facilities Planning	Jul-13	May-16	1,392,400	-	0.0%
30800D - Phase III CSO Facilities - Design	Jul-15	Dec-17	37,012,000	-	0.0%
30800D - Phase III CSO Facilities - Construction	Aug-17	Aug-22	565,950,000	-	0.0%
80900D - BPWWTF - Nitrogen Removal Facilities - Design	Sep-09	Feb-13	3,833,724	3,137,861	81.8%
80900C - BPWWTF - Nitrogen Removal Facilities - Construction	Aug-11	Dec-15	42,725,120	2,352,001	5.5%

* Percent complete is calculated by dividing the Total Paid to Date by Total Estimated Project Cost.

Narragansett Bay Commission Docket #4214
Compliance Reporting on Restricted Accounts for FY 2012

	Cash Receipts	Capital/Debt	Restricted Account	Debt	Debt Interest	Total Debt & Debt Interest	Debt Coverage	Special Master	Operating Reserve for Revenue Stability Fund
Percentage		0.000%	0.000%	45.910%			11.480%		
Receipts:									
Beginning Balance		182,875.22	15,745,550.66			21,975,032.29	11,606,143.12	161,590.64	4,501,065.69
*8/12/2011						(2,290,757.35)	2,290,757.35		
**10/26/2011		2,879,053.00	7,659,672.61				(10,538,725.61)		
		3,061,928.22	23,405,223.27	0.00	0.00	19,684,274.94	3,358,174.86	161,590.64	4,501,065.69
July-11	5,727,917.78	3.30	132.86	2,629,687.05	261.20	2,629,948.25	657,564.96	1.37	38.23
August-11	6,584,161.75	1.31	130.82	3,022,788.66	268.87	3,023,057.53	755,861.77	1.37	38.23
September-11	7,023,838.07	0.29	125.54	3,224,644.06	94.32	3,224,738.38	806,336.61	1.33	37.00
October-11	6,950,999.55	4.74	137.38	3,191,203.89	115.05	3,191,318.94	797,974.75	1.37	38.23
November-11	5,808,439.24	22.85	182.64	2,666,654.46	71.38	2,666,725.84	666,808.82	1.33	37.00
December-11	6,493,645.54	37.28	308.73	2,981,232.67	175.69	2,981,408.36	745,470.51	2.27	63.26
January-12	6,968,565.09	21.12	184.48	3,199,268.23	136.41	3,199,404.64	799,991.27	1.37	38.23
February-12	5,909,957.66	18.72	170.94	2,713,261.56	138.48	2,713,400.04	678,463.14	1.28	35.77
March-12	5,954,143.69	19.33	180.85	2,733,547.37	153.03	2,733,700.40	683,535.70	1.37	38.23
April-12	5,853,113.25	16.37	173.62	2,687,164.29	176.58	2,687,340.87	671,937.40	1.33	37.00
May-12	6,369,074.38	15.00	173.27	2,924,042.05	209.23	2,924,251.28	731,169.74	1.37	38.24
June-12	6,292,437.91	58.90	714.77	2,888,858.24	1,003.70	2,889,861.94	722,371.87	5.75	160.20
	75,936,293.91	3,062,147.43	23,407,839.17	34,862,352.53	2,803.94	54,549,431.41	12,075,661.40	161,612.15	4,501,665.31
Expenses:									
July-11		145,277.28	133,534.17			26,868.48		-	
August-11		19,366.99	241,599.69			2,169,390.41		-	
September-11		88,548.11	586,347.36			23,629,025.02		-	
October-11		144,041.78	105,534.37			23,694.97		-	
November-11		149,861.30	196,940.06			8,057.87		-	
December-11		147,815.43	307,054.43			129,669.51		-	
January-12		55,788.91	181,131.25			29,161.29		-	
February-12		279,224.08	186,502.92			2,161,577.63		-	
March-12		246,856.19	226,781.60			3,477,235.37		-	
April-12		85,613.54	158,801.12			25,089.90		-	
May-12		270,846.47	870,253.80			14,972.50		-	
June-12		168,343.05	495,288.34			112,128.94		-	
		1,801,583.13	3,689,769.11			31,806,871.89		-	-
Balance		\$ 1,260,564.30	\$ 19,718,070.06			\$ 22,742,559.52	\$ 12,075,661.40	\$ 161,612.15	\$ 4,501,665.31

* Realign Debt Balance to the Required Balance as of 6/30/11.

Rates for Debt & Debt Coverage changed from 44.78% and 11.19% to 45.91% and 11.48% respectively on July, 2011 billing per Docket 4214.

** Transfer of funds for FINAL Carryover for 2012