

Memorandum

To: L. Massaro
Commission Clerk
From: A. Contente
Utility Analyst, Division of Public Utilities & Carriers
Date: 4/21/2016

Re: Pascoag Utility District Request to Use Funds from Storm Reserve Fund
RIPUC Docket #4341

On March 22, 2016 Pascoag Utility District (“Pascoag”, or “Company”) filed with the Commission a request to make a withdrawal from the Storm Reserve Fund.

The company incurred costs in excess of \$16,000.00 on repairs due to a winter storm on February 5, 2016. Per RIPUC Docket #4341, Section D of the Settlement Agreement approved in order No. 20977 issued February 28, 2013, an annual funding allowance of \$20,000.00 for storm related expenses was put into effect. The company can only access the funds when costs for storm-related repairs total more than \$4000.00, and in doing so, there is a deductible of \$2500.00 imposed. The filing now before the Commission is the first time Pascoag has reported a storm and asked to access the storm fund.

Pascoag is requesting to expend \$13,670.00 of the total \$64,173.00 currently in the reserve fund. This total is net of the deductible. In the filing, Pascoag supplied supporting documents that were consistent with the calculations throughout the filing.

After reviewing the filing of the Company with all its submissions, the Division recommends approval of the request to use funds from the Storm Reserve Fund as proposed.

Cc: Thomas Ahern,
Administrator, Division of Public Utilities and Carriers
Service List