

October 5, 2012

**VIA HAND DELIVERY & ELECTRONIC MAIL**

Luly E. Massaro, Commission Clerk  
Rhode Island Public Utilities Commission  
89 Jefferson Boulevard  
Warwick, RI 02888

**RE: Docket 4339 - 2012 Distribution Adjustment Charge (“DAC”)  
Response to Commission 1-11**

Dear Ms. Massaro:

Enclosed is National Grid’s<sup>1</sup> response to Commission 1-11 issued in the above-referenced proceeding.

Please be advised that this transmittal completes the Company’s response to the Commission’s First Set of Data Requests.

Thank you for your attention to this transmittal. If you have any questions, please feel free to contact me at (401) 784-7685.

Very truly yours,



Thomas R. Teehan

Enclosure

cc: Docket 4339 Service List  
Leo Wold, Esq.  
Steve Scialabba  
Bruce Oliver

---

<sup>1</sup> The Narragansett Electric Company d/b/a National Grid

## Certificate of Service

I hereby certify that a copy of the cover letter and / or any materials accompanying this certificate has been electronically transmitted, sent via U.S. mail or hand-delivered to the individuals listed below.



\_\_\_\_\_  
Joanne M. Scanlon

October 5, 2012

\_\_\_\_\_  
Date

### **Docket No. 4339 – National Grid –2012 Annual Distribution Adjustment Charge Filing (“DAC”) - Service List as of 8/28/12**

<b>Name/Address</b>	<b>E-mail</b>	<b>Phone</b>
Thomas R. Teehan, Esq. National Grid 280 Melrose St. Providence, RI 02907	<a href="mailto:Thomas.teehan@nationalgrid">Thomas.teehan@nationalgrid</a>	401-784-7667
	<a href="mailto:Joanne.scanlon@nationalgrid">Joanne.scanlon@nationalgrid</a>	
Mariella Smith National Grid 40 Sylvan Road Waltham, MA 02541	<a href="mailto:Mariella.smith@nationalgrid.com">Mariella.smith@nationalgrid.com</a>	781-907-5554 781-907-1836
	<a href="mailto:Ann.leary@nationalgrid.com">Ann.leary@nationalgrid.com</a>	
Leo Wold, Esq. Dept. of Attorney General 150 South Main St. Providence RI 02903	<a href="mailto:LWold@riag.ri.gov">LWold@riag.ri.gov</a>	401-222-2424
	<a href="mailto:Sscialabba@ripuc.state.ri.us">Sscialabba@ripuc.state.ri.us</a>	
	<a href="mailto:dmacrae@riag.ri.gov">dmacrae@riag.ri.gov</a>	
Bruce Oliver Revilo Hill Associates 7103 Laketree Drive Fairfax Station, VA 22039	<a href="mailto:Boliver.rha@verizon.net">Boliver.rha@verizon.net</a>	703-569-6480
David Effron Berkshire Consulting 12 Pond Path North Hampton, NH 03862-2243	<a href="mailto:Djeffron@aol.com">Djeffron@aol.com</a>	603-964-6526
<b>File an original &amp; nine (9) copies w/:</b> Luly E. Massaro, Commission Clerk Public Utilities Commission 89 Jefferson Blvd. Warwick RI 02888	<a href="mailto:Lmassaro@puc.state.ri.us">Lmassaro@puc.state.ri.us</a>	401-780-2107
	<a href="mailto:Plucarelli@puc.state.ri.us">Plucarelli@puc.state.ri.us</a>	
	<a href="mailto:Sccamara@puc.state.ri.us">Sccamara@puc.state.ri.us</a>	

Commission 1-11

Request:

What is the current funding percentage of the Company's pension plan? Was the Pension shortfall identified previously eliminated?

Response:

The funding percentage for the Narragansett Gas pension plan as of the Company's March 31, 2012 fiscal year end is 81 percent (Plan assets of \$171.5 million divided by the Projected Benefit Obligation of \$211.5 million).

The Company resolved the matters raised by the Rhode Island Division of Public Utilities and Carriers (Division) regarding pension and PBOP funding in the Company's 2011 Distribution Adjustment Clause proceeding (Docket No. 4269). Included as Attachment Commission 1-11 is a letter from the Company to the Division expressing its commitment to address the matters raised by the Division, and a description of the process that the Company is following for ongoing funding of the pension and PBOP plans. In addition, as committed to in the letter, the Company made contributions to the plans totaling \$10,415,000 on December 28, 2011. Support for these contributions and all other contributions to the plans made by the Company during the 12 months ended June 30, 2012 were provided as an attachment to the Company's response to request Division 2-3.