

The Narragansett Electric Company

d/b/a National Grid

INVESTIGATION AS TO THE  
PROPRIETY OF PROPOSED TARIFF  
CHANGES

Filing Requirements

Book 2 of 3

April 27, 2012

Submitted to:  
Rhode Island Public Utilities Commission  
Docket No. R.I.P.U.C. \_\_\_\_\_

Submitted by:

**nationalgrid**



Index and Responses to the Commission's  
Rules on Practice and Procedure  
April 2012

Section 2.5(c)(1)      Annual Report to the Commission for the last two years.

**Electric**

The Company's Annual Report to the Commission is identical to its Annual Report to the Federal Energy Regulatory Commission ("FERC"), except for the page identifying Dues and Donations. This page for the years 2009 and 2010 is provided in 'Attachment 2.5(c)(1) – Electric'.

**Gas**

Please see 'Attachment 2.5(c)(1) – Gas' for the Company's Annual Reports as filed to the Commission for the years ended June 30, 2010 and 2011.

THIS FILING IS	
Item 1: <input checked="" type="checkbox"/> An Initial (Original) Submission	OR <input type="checkbox"/> Resubmission No. ____

Form 1 Approved  
OMB No. 1902-0021  
(Expires 12/31/2011)  
Form 1-F Approved  
OMB No. 1902-0029  
(Expires 12/31/2011)  
Form 3-Q Approved  
OMB No. 1902-0205  
(Expires 1/31/2012)



# FERC FINANCIAL REPORT

## FERC FORM No. 1: Annual Report of Major Electric Utilities, Licensees and Others and Supplemental Form 3-Q: Quarterly Financial Report

These reports are mandatory under the Federal Power Act, Sections 3, 4(a), 304 and 309, and 18 CFR 141.1 and 141.400. Failure to report may result in criminal fines, civil penalties and other sanctions as provided by law. The Federal Energy Regulatory Commission does not consider these reports to be of confidential nature

<b>Exact Legal Name of Respondent (Company)</b> The Narragansett Electric Company	<b>Year/Period of Report</b> End of <u>2010/Q4</u>
--	---

Name of Respondent		This Report Is:	Date of Report	Year of Report
NARRAGANSETT ELECTRIC COMPANY		(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		2010/Q4
<b>DONATIONS</b>				
Line No.	Item (a)	Amount (b)		
1	Academic Decathlon of Rhode Island	1,500		
2	Bryant University	2,500		
3	CVS Charity Classic Inc.	2,500		
4	Hasbro Children's Hospital	5,000		
5	Crossroads Rhode Island	6,000		
6	National Grid USA Service Co. Inc.	409,797		
7	Health and Human Services	33,838		
8	Transmission and Distribution	2,394		
9				
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14	Total 426.1	463,529		
15				

THIS FILING IS	
Item 1: <input checked="" type="checkbox"/> An Initial (Original) Submission	OR <input type="checkbox"/> Resubmission No. ____

Form 1 Approved  
OMB No.1902-0021  
(Expires 12/31/2014)  
Form 1-F Approved  
OMB No.1902-0029  
(Expires 12/31/2014)  
Form 3-Q Approved  
OMB No.1902-0205  
(Expires 05/31/2014)



## FERC FINANCIAL REPORT FERC FORM No. 1: Annual Report of Major Electric Utilities, Licensees and Others and Supplemental Form 3-Q: Quarterly Financial Report

These reports are mandatory under the Federal Power Act, Sections 3, 4(a), 304 and 309, and 18 CFR 141.1 and 141.400. Failure to report may result in criminal fines, civil penalties and other sanctions as provided by law. The Federal Energy Regulatory Commission does not consider these reports to be of confidential nature

<b>Exact Legal Name of Respondent (Company)</b> The Narragansett Electric Company	<b>Year/Period of Report</b> <b>End of</b> <u>2011/Q4</u>
--	--

<b>Name of Respondent</b>		<b>This Report Is:</b>	<b>Date of Report</b>	<b>Year of Report</b>
NARRAGANSETT ELECTRIC COMPANY		(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		2011/Q4
<b>DONATIONS</b>				
Line No.	Item (a)	Amount (b)		
1	Rhode Island Disaster Medical Assistance Team Inc.	\$ 2,500		
2	Rhode Island Police Chiefs' Association	5,000		
3	National Grid USA Service Co.	535,770		
4	Transmission and Distribution	6,479		
5	D&D Educational Organizations	24,989		
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14	Total 426.1	\$ 574,738		
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# **ANNUAL REPORT OF NATURAL GAS COMPANIES**

**(Class A and Class B)**

OF

**The Narragansett Electric Company, d/b/a National Grid  
Gas Division**

(Exact legal name of respondent)

If name was changed during year, show also the previous name and date of change.

**280 Melrose Street, Providence, RI 02907**

(Address of principal business office at end of year)

TO THE  
**Rhode Island Public Utilities Commission**

FOR THE  
**Year Ended June 30, 2010**

**Name, title, address and telephone number (including area code), of the person to be  
contacted concerning this report:**



**INSTRUCTIONS FOR FILING THE  
FERC FORM NO. 2**

**GENERAL INFORMATION**

**I. Purpose**

This form is designed to collect financial and operational information from major interstate natural gas companies subject to the jurisdiction of the Federal Energy Regulatory Commission. This report is a nonconfidential public use form.

**II. Who Must Submit**

Each Major natural gas company which meets the filing requirements of 18 CFR 260.1 must submit this form.

NOTE: Major means having combined gas transported or stored for a fee exceeding 50 million Dth in each of the 3 previous calendar years.

**III. What and Where to Submit**

- (a) Submit the electronic medium in accordance with the procedures specified in 18 CFR 385.2011 and an original and four (4) copies of this form to:

Office of the Secretary  
Federal Energy Regulatory Commission  
Washington, DC 20426

Retain one copy of this report for your files.

- (b) Submit immediately upon publication, four (4) copies of the latest annual report to stockholders and *any annual* financial or statistical report regularly prepared and distributed to bondholders, security analysts, or industry associations. (Do not include monthly and quarterly reports. Indicate by checking the appropriate box on Page 3, List of Schedules, if the reports to stockholders will be submitted or if no annual report to stockholders is prepared.) Mail these reports to:

Chief Accountant  
Federal Energy Regulatory Commission  
Washington, DC 20426

- (c) For the CPA certification, submit with the original submission of this form, a letter or report (not applicable to respondents classified as Class C or Class D prior to January 1, 1984) prepared in conformity with current standards of reporting which will:

- (i) contain a paragraph attesting to the conformity, in all material respects, of the schedules listed below with the Commission's applicable Uniform System of Accounts (including applicable notes relating thereto and the Chief Accountant's published accounting releases), and

## GENERAL INFORMATION

- (ii) be signed by independent certified public accountants or independent licensed public accountants, certified or licensed by a regulatory authority of a State or other political subdivision of the United States (See 18 CFR 158.10-158.12 for specific qualifications.)

<u>Schedules</u>	<u>Reference Pages</u>
Comparative Balance Sheet	110-113
Statement of Income	114-116
Statement of Retained Earnings	118-119
Statement of Cash Flows	120-121
Notes to Financial Statements	122

Insert the letter or report immediately following the cover sheet of the original and each copy of this form.

- (d) Federal, State and Local Governments and other authorized users may obtain additional blank copies to meet their requirement free of charge from:

Public Reference and Files Maintenance Branch  
Washington, DC 20426  
(202) 208-2356

IV. When to Submit:

Submit this report form on or before April 30th of the year following the year covered by this report.

V. Where to Send Comments on Public Reporting Burden.

The public reporting burden for this collection of information is estimated to average 2,475 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. Send comments regarding this burden estimate or any aspect of this collection of information, including suggestions for reducing this burden, to the Federal Energy Regulatory Commission, Washington, DC 20426 (Attention: Michael Miller, ED-12.4); and to the Office of Information and Regulatory Affairs, Office of Management and Budget, Washington, DC 20503 (Attention: Desk Officer for the Federal Energy Regulatory Commission).

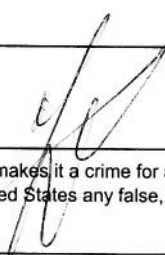
You shall not be penalized for failure to respond to this collection of information unless the collection of information displays a valid OMB control number.

## GENERAL INSTRUCTIONS

- I. Prepare this report in conformity with the Uniform System of Accounts (18 CFR 201) (U.S. of A.). Interpret all accounting words and phrases in accordance with the U.S. of A.
- II. Enter in whole numbers (dollars or Dth) only, except where otherwise noted. (Enter cents for averages and figures per unit where cents are important.) The truncating of cents is allowed except on the four basic financial statements where rounding to dollars is required. The amounts shown on all supporting pages must agree with the amounts entered on the statements that they support. When applying thresholds to determine significance for reporting purposes, use for balance sheet accounts the balances at the end of the current reporting year, and use the current year amounts for income accounts.
- III. Complete each question fully and accurately, even if it has been answered in a previous annual report. Enter the word "None" where it truly and completely states the fact.
- IV. For any page(s) that is not applicable to the respondent, either
  - (a). Enter the words "Not Applicable" on the particular page(s), or
  - (b). Omit the page(s) and enter "NA", "NONE", or "Not Applicable" in column (d) on the List of Schedules, pages 2 and 3.
- V. Enter the month, day, and year for all dates. Use customary abbreviations. The "Date of Report" at the top of each page is applicable only to resubmissions (see VII. below).
- VI. Indicate negative amounts (such as decreases) by enclosing the figures in parenthesis ( ).
- VII. When making revisions, resubmit the electronic medium and only those pages that have been changed from the original submission. Submit the same number of copies as required for filing the form. Include with the resubmission the Identification and Attestation, page 1. Mail dated resubmissions to:  
Chief Accountant  
Federal Energy Regulatory Commission  
Washington, DC 20426
- VIII. Provide a supplemental statement further explaining accounts or pages as necessary. Attach the supplemental statement (8 1/2 by 11 inch size) to the page being supplemented. Provide the appropriate identification information, including the title(s) of the page and the page number supplemented.
- IX. Do not make references to reports of previous years or to other reports in lieu of required entries, except as specifically authorized.
- X. Wherever (schedule) pages refer to figures from a previous year, the figures reported must be based upon those shown by the annual report of the previous year, or an appropriate explanation given as to why the different figures were used.
- XI. Report all gas volumes in MMBtu and Dth.
- XII. Respondents may submit computer printed schedules (reduced to 8 1/2 by 11) instead of the schedules in the FERC Form 2 if they are in substantially the same format.
- XIII. Report footnotes on pages 551 and 552. Sort data on page 551 by page number. Sort data on page 552 by footnote number. The page number component of the footnote reference is the first page of a schedule whether it is a single page schedule or a multi-page schedule. Even if a footnote appears on a later page of a multi-page schedule the footnote will only reference the first page of the schedule. The first page of a multi-page schedule now becomes a proxy for the entire schedule. For example, Gas Plant in Service ranges across pages 204 through 209. A footnote on page 207 would contain a page reference of 204.

DEFINITIONS	
I.	<u>Btu per cubic foot</u> -- The total heating value, expressed in Btu, produced by the combustion, at constant pressure, of the amount of the gas which would occupy a volume of 1 cubic foot at a temperature of 60F if saturated with water vapor and under a pressure equivalent to that of 30 inches of mercury at 32F, and under standard gravitational force (980.665 cm. per sec.) with air of the same temperature and pressure as the gas, when the products of combustion are cooled to the initial temperature of gas and air when the water formed by combustion is condensed to the liquid state (called the gross heating value or total heating value).
II.	<u>Commission Authorization</u> -- The authorization of the Federal Energy Regulatory Commission, or any other Commission. Name the commission whose authorization was obtained and give date of the authorization.
III.	<u>Dekatherm</u> -- A unit of heating value equivalent to 10 therms or 1,000,000 Btu.
IV.	<u>Respondent</u> -- The person, corporation, licensee, agency, authority, or other legal entity or instrumentality on whose behalf the report is made.
EXCERPTS FROM THE LAW	
<p align="center"><b>(Natural Gas Act; 15 U.S.C. 717-717w)</b></p> <p>"Sec 10(a). Every natural gas company shall file with the Commission such annual and other periodic or special reports as the Commission may by rules and regulations or order prescribe as necessary or appropriate to assist the Commission in the proper administration of this act. The Commission may prescribe the manner and form in which such reports shall be made and require from such natural-gas companies specific answers to all questions upon which the Commission may need information. The Commission may require that such reports shall include, among other things, full information as to assets and liabilities, capitalization, investment and reduction thereof, gross receipts, interest due and paid, depreciation, amortization, and other reserves, costs of facilities, cost of maintenance and operation of facilities for the production, transportation, delivery, use, or sale of natural gas, cost of renewal and replacement of such facilities, transportation, delivery, use, and sale of natural gas...."</p> <p>"Sec. 16. The Commission shall have power to perform any and all acts, and to prescribe, issue, make, amend, and rescind such orders, rules, and regulations as it may find necessary and appropriate to carry out the provisions of this act. Among other things, such rules and regulations may define accounting, technical, and trade terms used in this act; and may prescribe the form or forms of all statements declarations, applications, and reports to be filed with the Commission, the information which they shall contain, and time within which they shall be filed...."</p>	
GENERAL PENALTIES	
<p>"Sec. 21(b). Any person who willfully and knowingly violates any rule, regulation, restriction, condition, or order made or imposed by the Commission under authority of this act, shall, in addition to any other penalties provided by law, be punished upon conviction thereof by a fine of not exceeding \$500 for each and every day during which such offense occurs."</p>	

FERC FORM NO. 2:  
ANNUAL REPORT OF MAJOR NATURAL GAS COMPANIES

IDENTIFICATION			
01 Exact Legal Name of Respondent  <b>The Narragansett Electric Company, d/b/a National Grid</b>		02 Year of Report  <b>June 30, 2010</b>	
03 Previous Name and Date of Change (If name changed during year)  <b>N/A</b>			
04 Address of Principal Office at End of Year (Street, City, State, Zip Code)  <b>280 Melrose Street Providence, RI 02907</b>			
05 Name of Contact Person  <b>Martin Wheatcroft</b>		06 Title of Contact Person  <b>VP &amp; Controller</b>	
07 Address of Contact Person (Street, City, State, Zip Code)  <b>One Metrotech Center Brooklyn, NY 11201</b>			
08 Telephone of Contact Person, Including Area Code  <b>(718) 403-2742</b>	09 This Report Is  <input checked="" type="checkbox"/> An Original <input type="checkbox"/> A Resubmission		10 Date of Report (Mo, Da, Yr)  <b>06/30/10</b>
ATTESTATION			
The undersigned officer certifies that he/she has examined the accompanying report; that to the best of his/her knowledge, information, and belief, all statements of fact contained in the accompanying report are true and the accompanying report is a correct statement of the business and affairs of the above named respondent in respect to each and every matter set forth therein during the period from and including January 1 to and including December 31 of the year of the report.			
11 Name  <b>Andrew Sloey</b>		12 Title  <b>Sr. VP of US Financial Services</b>	
13 Signature 		14 Date Signed  <b>8/30/10</b>	
Title 18, U.S.C. 1001, makes it a crime for any person knowingly and willingly to make to any Agency or Department of the United States any false, fictitious or fraudulent statements as to any matter within its jurisdiction.			

Name of Respondent <b>National Grid</b>	This Report Is: <input checked="" type="checkbox"/> An Original <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report <b>June 30, 2010</b>
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LIST OF SCHEDULES (Natural Gas Company)

Enter in column (d) the terms "none," "not applicable," or "NA," as appropriate, where no information or amounts have been reported for certain pages. Omit pages where the responses are "none," "not applicable," or "NA."

Line No.	Title of Schedule (a)	Reference Page No. (b)	Date Revised (c)	Remarks (d)
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GENERAL CORPORATE INFORMATION AND  
FINANCIAL STATEMENTS

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(Assets and Other Debits)

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24	Unrecovered Plant and Regulatory Study Costs	230		
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36	Unamortized Loss and Gain on Reacquired Debt	260		
37	Reconciliation of Reported Net Income with Taxable Income for Federal Income Taxes	261		

Name of Respondent <b>National Grid</b>	This Report Is: <input checked="" type="checkbox"/> An Original <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report <b>June 30, 2010</b>
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LIST OF SCHEDULES (Natural Gas Company) (Continued)

Enter in column (d) the terms "none," "not applicable," or "NA," as appropriate, where no information or amounts have been reported for certain pages. Omit pages where the responses are "none," "not applicable," or "NA."

Line No.	Title of Schedule (a)	Reference Page No. (b)	Date Revised (c)	Remarks (d)
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BALANCE SHEET SUPPORTING SCHEDULES  
(Liabilities and Other Credits) (Continued)

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65	Gas Account-Natural Gas	520		
66	System Map	522		
67	Footnote Reference	551		
68	Footnote Text	552		
69	Stockholders' Reports (check appropriate box)	-		
70	<input checked="" type="checkbox"/> Four copies will be submitted.			
71	<input type="checkbox"/> No annual report to stock holders is prepared.			

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<b>National Grid</b>	<input checked="" type="checkbox"/> An Original <input type="checkbox"/> A Resubmission	(Mo, Da, Yr)	<b>June 30, 2010</b>
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GENERAL INFORMATION

1. Provide name and title of officer having custody of the general corporate books of account and address of office where the general corporate books are kept and address of office where any other corporate books of account are kept, if different from that where the general corporate books are kept.

**Andrew Sloey, Sr. VP of US Financial Services**  
**One Metrotech Center**  
**Brooklyn, NY 11201**

2. Provide the name of the State under the laws of which respondent is incorporated and date of incorporation. If incorporated under a special law, give reference to such law. If not incorporated, state that fact and give the type of organization and the date organized.

**On August 23, 2006, National Grid completed its acquisition of the RI regulated gas assets of Southern Union Company and is operating those assets as a regulated gas division.**

3. If at any time during the year the property of respondent was held by a receiver or trustee, give (a) name of receiver or trustee, (b) date such receiver or trustee took possession, (c) the authority by which the receivership or trusteeship was created, and (d) date when possession by receiver or trustee ceased.

N/A

4. State the classes of utility and other services furnished by respondent during the year in each State in which the respondent operated.

**State of Rhode Island: Natural Gas**

5. Have you engaged as the principal accountant to audit your financial statements as an accountant who is not the principal accountant for your previous year's certified financial statements?

(1) \_\_\_ Yes...Enter the date when such independent accountant was initially engaged:\_\_\_\_\_.

(2) ☒ No

Name of Respondent <b>National Grid</b>	This Report Is: <input checked="" type="checkbox"/> An Original <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report <b>June 30, 2010</b>
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**CORPORATIONS CONTROLLED BY RESPONDENT**

- |  |  |
|--|--|
| <p>1. Report below the names of all corporations, business trusts, and similar organizations, controlled directly or indirectly by respondent at any time during the year. If control ceased prior to end of year, give particulars (details) in a footnote.</p> <p>2. If control was by other means than a direct holding of voting rights, state in a footnote the manner in which control was held, naming any intermediaries involved.</p> | <p>3. If control was held jointly with one or more other interests, state the fact in a footnote and name the other interests.</p> <p>4. In column (b) designate type of control of the respondent as "D" for direct, an "I" for indirect, or a "J" for joint control.</p> |
|--|--|

**DEFINITIONS**

- |  |   |
|--|---|
| <p>1. § National Grid</p> <p>2. Direct control is that which is exercised without interposition of an intermediary.</p> <p>3. Indirect control is that which is exercised by the interposition of an intermediary that exercises direct control.</p> | <p>4. Joint control is that in which neither interest can effectively control or direct action without the consent of the other, as where the voting control is equally divided between two holders, or each party holds a veto power over the other. Joint control may exist by mutual agreement or understanding between two or more parties who together have control within the meaning of the definition of control in the Uniform System of Accounts, regardless of the relative voting rights of each party.</p> |
|--|---|

Line No.	Name of Company Controlled (a)	Type of Control (b)	Kind of Business (c)	Percent Voting Stock Owned (d)	Footnote Ref. (e)
1	National Grid	D	Natural Gas Distributor	N/A	
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<b>National Grid</b>	<input checked="checked" type="checkbox"/> An Original <input type="checkbox"/> A Resubmission	(Mo, Da, Yr)	<b>June 30, 2010</b>
<b>SECURITY HOLDERS AND VOTING POWERS</b>			
<p>1. Give the names and addresses of the 10 security holders of the respondent who, at the date of the latest closing of the stock book or compilation of list of stockholders of the respondent, prior to the end of the year, had the highest voting powers in the respondent, and state the number of votes that each could cast on that date if a meeting were held. If any such holder held in trust, give in a footnote the known particulars of the trust (whether voting trust, etc.), duration of the trust, and principal holders of beneficiary interests in the trust. If the company did not close the stock book or did not compile a list of stockholders within one year prior to the end of the year, or if since it compiled the previous list of stockholders, some other class of security has become vested with voting rights, then show such 10 security holders as of the close of the year. Arrange the names of the security holders in the order of voting power, commencing with the highest. Show in column (a) the titles of officers and directors included in such list of 10 security holders.</p> <p>2. If any security other than stock carries voting rights, explain in a supplemental statement how such security became vested with voting rights and give other important details concerning the voting rights of such security. State whether voting rights are actual or contingent; if contingent, describe the contingency.</p> <p>3. If any class or issue of security has any special privileges in the election of directors, trustees, or managers, or in the determination of corporate action by any method, explain briefly in a footnote.</p> <p>4. Furnish details concerning any options, warrants, or rights outstanding at the end of the year for others to purchase securities of the respondent or any securities or other assets owned by the respondent, including prices, expiration dates, and other material information relating to exercise of the options, warrants, or rights. Specify the amount of such securities or assets any officer, director, associated company, or any of the 10 largest security holders is entitled to purchase. This instruction is inapplicable to convertible securities or to any securities substantially all of which are outstanding in the hands of the general public where the options, warrants, or rights were issued on a prorata basis.</p>			
<p>1. Give date of the latest closing of the stock book prior to end of year, and, in a footnote, state the purpose of such closing:</p> <p>Stock book not closed</p>		<p>2. State the total number of votes cast at the latest general meeting prior to the end of year for election of directors of the respondent and number of such votes cast by proxy.</p> <p>Total: By proxy:</p>	
<p>3. Give the date and place of such meeting:</p>			
<b>VOTING SECURITIES</b>			
Line No.	Name (Title) and Address of Security Holder (a)	4. Number of votes as of (date): November 14, 2001	
		Total Votes (b)	Common Stock (c)
			Preferred Stock (d)
			Other (e)
5	TOTAL votes of all voting securities	N/A	-
6	TOTAL number of securities holders	N/A	-
7	TOTAL votes of security holders listed below	N/A	-
8			-
9			-
10			-
11			-
12			-
13			-
14			-
15			-
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Name of Respondent <b>National Grid</b>		This Report Is: <input checked="" type="checkbox"/> An Original <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report <b>June 30, 2010</b>
COMPARATIVE BALANCE SHEET (ASSETS AND OTHER DEBITS)				
Line No.	Title of Account (a)	Reference Page Number (b)	Balance at End of Current Year (in dollars) (c)	Balance at End of Previous Year (in dollars) (d)
1	UTILITY PLANT		2010	2009
2	Utility Plant (101-106,114)	200-201	868,320,764	808,919,377
3	Construction Work in Progress (107)	200-201	19,056,672	24,704,458
4	TOTAL Utility Plant (Total of Lines 2 and 3)	200-201	887,377,436	833,623,835
5	(Less) Accum. Provision for Depr., Amort., Depl. (108, 111, 115)		(302,342,920)	(288,672,727)
6	Net Utility Plant (Total of line 4 less 5)		585,034,516	544,951,108
7	Nuclear Fuel (120.1 thru 120.4, and 120.6)		-	-
8	(Less) Accum. Provision for Amort., of Nuclear Fuel Assemblies (120.5)		-	-
9	Nuclear Fuel (Total of line 7 less 8)		-	-
10	Net Utility Plant (Total of Lines 6 and 9)		585,034,516	544,951,108
11	Utility Plant Adjustments (116)	122	-	-
12	Gas Stored - Base Gas (117.1)	220	-	-
13	System Balancing Gas (117.2)	220	-	-
14	Gas Stored in Reservoirs and Pipelines - Noncurrent (117.3)	220	-	-
15	Gas Owned to System Gas (117.4)	220	-	-
16	OTHER PROPERTY AND INVESTMENTS			
17	Nonutility Property (121)		-	-
18	(Less) Accum. Provision for Depreciation and Amortization (122)		-	-
19	Investments in Associated Companies (123)	222-223	-	-
20	Investments in Subsidiary Companies (123.1)	224-225	-	-
21	(For Cost of Account 123.1 See Footnote Page 224, line 40)		-	-
22	Noncurrent Portion of Allowances		-	-
23	Other Investments (124)	222-223	57,495	57,495
24	Special Funds (125 thru 128)		-	-
25	TOTAL Other Property and Investments (Total of lines 17-20, 22-24)		57,495	57,495
26	CURRENT AND ACCRUED ASSETS			
27	Cash (131)		4,408,088	(913,310)
28	Special Deposits (132-134)		45,297,181	71,550,978
29	Working Funds (135)		500	500
30	Temporary Cash Investments (136)	222-223	-	-
31	Notes Receivable (141)		342	342
32	Customer Accounts Receivable (142)		53,825,546	76,103,488
33	Other Accounts Receivable (143)		11,775,594	6,237,649
34	(Less) Accum. Provision for Uncollectible Accounts - Credit (144)		(18,839,091)	(22,466,320)
35	Notes Receivable from Associated Companies (145)		-	-
36	Accounts Receivable from Associated Companies (146)		127,281,049	157,284,882
37	Fuel Stock (151)		-	-
38	Fuel Stock Expenses Undistributed (152)		-	-
39	Residuals (Elec) and Extracted Products (Gas) (153)		-	28
40	Plant Materials and Operating Supplies (154)		2,144,820	1,876,583
41	Merchandise (155)		-	-
42	Other Materials and Supplies (156)		-	-
43	Nuclear Materials Held for Sale (157)		-	-
			225,894,029	289,674,820

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COMPARATIVE BALANCE SHEET (ASSETS AND OTHER DEBITS) (Continued)					
Line No.	Title of Account (a)	Reference Page Number (b)	Balance at End of Current Year (in dollars) (c)	Balance at End of Previous Year (in dollars) (d)	
44	Allowances (158.1 and 158.2)		-	-	
45	(Less) Noncurrent Portion of Allowances		-	-	
46	Stores Expense Undistributed (163)		943,075	402,423	
47	Gas Stored Underground - Current (164.1)	220	19,696,457	23,021,875	
48	Liquefied Natural Gas Stored and Held for Processing (164.2 thru 164.3)	220	5,727,405	5,210,437	
49	Prepayments (165)	230	0		
50	Advances for Gas (166 thru 167)		-	-	
51	Interest and Dividends Receivable (171)		-	-	
52	Rents Receivable (172)		11,091	3,665	
53	Accrued Utility Revenues (173)		5,050,744	4,906,874	
54	Miscellaneous Current and Accrued Assets (174)		297,006	167,890	
55	Derivative Instruments Assets - Hedges (176)		915,268	13,464,743	
56	TOTAL Current and Accrued Assets (Total of lines 27 thru 55)		258,535,076	336,852,727	
57	DEFERRED DEBITS				
58	Unamortized Debt Expense (181)		252,911	275,836	
59	Extraordinary Property Losses (182.1)	230	-	-	
60	Unrecovered Plant and Regulatory Study Costs (182.2)	230	-	-	
61	Other Regulatory Assets (182.3)	232	187,871,516	211,096,154	
62	Preliminary Survey and Investigation Charges (Electric) (183)		-	-	
63	Preliminary Survey and Investigation Charges (Gas) (183.1, 183.2)		16,604	11,821	
64	Clearing Accounts (184)		(1,873,742)	15,405	
65	Temporary Facilities (185)		-	-	
66	Miscellaneous Deferred Debits (186)	233	74,145	12,012	
67	Deferred Losses from Disposition of Utility Plant (187)		-	-	
68	Research, Development, and Demonstration Expend. (188)		-	-	
69	Unamortized Loss on Reaquired Debt (189)		-	-	
70	Accumulated Deferred Income Taxes (190)	234-235	49,660,737	29,110,167	
71	Unrecovered Purchase Gas Costs (191)		-	-	
72	TOTAL Deferred Debits (Total of lines 58 thru 71)		236,002,171	240,521,396	
73	TOTAL Assets and Other Debits (Total of lines 10-15,25,56,and 72)		1,079,629,258	1,122,382,725	

1,079,629,258

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Name of Respondent <b>National Grid</b>		This Report Is: <input checked="" type="checkbox"/> An Original <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report <b>June 30, 2010</b>
COMPARATIVE BALANCE SHEET (LIABILITIES AND OTHER CREDITS)				
Line No.	Title of Account (a)	Reference Page Number (b)	Balance at End of Current Year (in dollars) (c)	Balance at End of Previous Year (in dollars) (d)
1	PROPRIETARY CAPITAL			
2	Common Stock Issued (201)	250-251	-	-
3	Preferred Stock Issued (204)	250-251	-	-
4	Capital Stock Subscribed (202, 205)	252	-	-
5	Stock Liability for Conversion (203, 206)	252	-	-
6	Premium on Capital Stock (207)	252	-	-
7	Other Paid-In Capital (208-211)	253	-	-
8	Installments Received on Capital Stock (212)	252	-	-
9	(Less) Discount on Capital Stock (213)	254	-	-
10	(Less) Capital Stock Expense (214)	254	-	-
11	Retained Earnings (215, 215.1, 216)	118-119	21,752,192	27,346,584
12	Unappropriated Undistributed Subsidiary Earnings (216.1)	118-119	-	-
13	(Less) Reacquired Capital Stock (217)	250-251	-	-
14	Accumulated Other Comprehensive Income (219)		2,614,432	-
15	TOTAL Proprietary Capital (Total of lines 2 thru 14)		24,366,624	27,346,584
16	LONG TERM DEBT			
17	Bonds (221)	256-257	57,089,000	58,464,000
18	(Less) Reacquired Bonds (222)	256-257	-	-
19	Advances from Associated Companies (223)	256-257	-	-
20	Other Long-Term Debt (224)	256-257	-	-
21	Unamortized Premium on Long-Term Debt (225)	258-259	-	-
22	(Less) Unamortized Discount on Long-Term Debt-Dr. (226)	258-259	-	-
23	(Less) Current Portion of Long-Term Debt		-	-
24	TOTAL Long-Term Debt (Total of lines 17 thru 23)		57,089,000	58,464,000
25	OTHER NONCURRENT LIABILITIES			
26	Obligations Under Capital Leases - Noncurrent (227)		-	-
27	Accumulated Provision for Property Insurance (228.1)		-	-
28	Accumulated Provision for Injuries and Damages (228.2)		355,000	335,000
29	Accumulated Provision for Pensions and Benefits (228.3)		-	-
30	Accumulated Miscellaneous Operating Provisions (228.4)		-	-
31	Accumulated Provision for Rate Refunds (229)		-	-
31	Asset Retirement Obligations (230)		3,049,185	2,649,048
32	TOTAL Other Noncurrent Liabilities (Total of lines 26 thru 31)		3,404,185	2,984,048



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COMPARATIVE BALANCE SHEET (LIABILITIES AND OTHER CREDITS)(Continued)				
Line No.	Title of Account (a)	Reference Page Number (b)	Balance at End of Current Year (in dollars) (c)	Balance at End of Previous Year (in dollars) (d)
33	<b>CURRENT AND ACCRUED LIABILITIES</b>			
34	Current Portion of Long-Term Debt			
35	Notes Payable (231)		-	-
36	Accounts Payable (232)		27,642,221	21,643,737
37	Notes Payable to Associated Companies (233)		493,138,390	493,138,390
38	Accounts Payable to Associated Companies (234)		231,684,679	278,743,604
39	Customer Deposits (235)		4,498,336	4,475,785
40	Taxes Accrued (236)	262-263	(44,815,922)	(17,828,372)
41	Interest Accrued (237)		1,524,831	1,504,711
42	Dividends Declared (238)		-	-
43	Matured Long-Term Debt (239)		-	-
44	Matured Interest (240)		-	-
45	Tax Collections Payable (241)		526,188	381,651
46	Miscellaneous Current and Accrued Liabilities (242)	268	39,133,061	62,917,954
47	Obligations Under Capital Leases-Current (243)		-	-
48	<b>TOTAL Current and Accrued Liabilities (Total of lines 34 thru 47)</b>		<b>753,331,784</b>	<b>844,977,460</b>
49	<b>DEFERRED CREDITS</b>			
50	Customer Advances for Construction (252)		2,361,930	1,309,920
51	Accumulated Deferred Investment Tax Credits (255)		-	-
52	Deferred Gains from Disposition of Utility Plant (256)		-	-
53	Other Deferred Credits (253)	269	134,332,500	127,742,715
54	Other Regulatory Liabilities (254)	278	(518,203)	8,554,370
55	Unamortized Gain on Reacquired Debt (257)	260	-	-
55.1	Contributions in aid of Construction (271)		-	-
56	Accumulated Deferred Income Taxes (281-283)	276-277	105,261,438	51,003,628
57	Operating Reserves			
58	<b>TOTAL Deferred Credits (Total of lines 50 thru 57)</b>		<b>241,437,665</b>	<b>188,610,633</b>
59	<b>TOTAL Liabilities and Other Credits (Total of lines 15, 24,32,48, and 58)</b>		<b>1,079,629,258</b>	<b>1,122,382,725</b>

Name of Respondent <b>National Grid</b>		This Report Is: <input checked="" type="checkbox"/> An Original <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report <b>June 30, 2010</b>
<b>STATEMENT OF INCOME FOR THE YEAR</b>				
<p>1. Report amounts for accounts 412 and 413, <i>Revenue and Expenses from Utility Plant Leased to Others</i>, in another utility column (i,j) in a similar manner to a utility department. Spread the amount(s) over lines 2 thru 24 as appropriate. Include these amounts in columns (c) and (d) totals.</p> <p>2. Report amounts in discount 414, <i>Other Utility Operating Income</i>, in the same manner as accounts 412 and 413 above.</p> <p>3. Report data for lines 7, 9, and 10 for Natural Gas companies using accounts 404.1, 404.2, 404.3, 407.1, and 407.2.</p>				
Line No.	Title of Account (a)	Reference Page Number (b)	Current Year (in dollars) (c)	Total Previous Year (in dollars) (d)
1	UTILITY OPERATING INCOME			
2	Gas Operating Revenues (400)	300-301	462,240,817	477,751,528
3	Operating Expenses			
4	Operation Expenses (401)	317-325	399,901,390	390,168,947
5	Maintenance Expenses (402)	317-325	18,333,661	21,383,210
6	Depreciation Expense (403)	336-338	17,690,332	17,736,654
7	Amortization & Depletion of Utility Plant (404-405)	336-338	2,417,610	2,683,391
8	Amortization of Utility Plant Acu. Adjustment (406)	336-338	-	-
9	Amort. of Prop. Losses, Unrecovered Plant and Reg. Study Costs (407.1)		-	-
10	Amortization of Conversion Expenses (407.2)		-	-
11	Regulatory Debits (407.3)		1,993,284	1,328,851
12	(Less) Regulatory Credits (407.4)		-	-
13	Taxes Other Than Income Taxes (408.1)	262-263	24,592,222	26,904,978
14	Income Taxes -- Federal (409.1)	262-263	(33,597,499)	(12,862,242)
15	Income Taxes -- Other (409.1)	262-263		
16	Provision of Deferred Income Taxes (410.1)	234-235	38,066,458	43,399,764
17	(Less) Provision for Deferred Income Taxes -- Credit (411.1)	234-235	(4,477,035)	(26,281,900)
18	Investment Tax Credit Adjustment -- Net (411.4)		-	-
19	(Less) Gains from Disposition of Utility Plant (411.6)		-	-
20	Losses from Disposition of Utility Plant (411.7)		-	-
21	(Less) Gains from Disposition of Allowances (411.8)		-	-
22	Losses from Disposition of Allowances (411.9)		-	-
23	Income from Utility Plant leased to others		-	-
24	TOTAL Utility Operating Expenses (Total of lines 4 thru 22)		464,920,424	464,461,653
25	Net Utility Operating Income (Total of lines 2 less 23) (Carry forward to page 116, line 25)		(2,679,607)	13,289,875

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STATEMENT OF INCOME FOR THE YEAR (Continued)							
4. Explain in a footnote if the previous year's figures are different from those reported in prior reports.				5. If the columns are insufficient for reporting additional utility departments, supply the appropriate account titles, lines 2 to 23, and report the information in the blank space on page 122 or in a supplemental statement.			
ELEC UTILITY		GAS UTILITY		OTHER UTILITY			
Current Year (in dollars) (e)	Previous Year (in dollars) (f)	Current Year (in dollars) (g)	Previous Year (in dollars) (h)	Current Year (in dollars) (i)	Previous Year (in dollars) (j)	Line No.	
						1	
		462,240,817		477,751,528		2	
						3	
		399,901,390		390,168,947		4	
		18,333,661		21,383,210		5	
		17,690,332		17,736,654		6	
		2,417,610		2,683,391		7	
		-		-		8	
		-		-		9	
		-		-		10	
		1,993,284		1,328,851		11	
		-		-		12	
		24,592,222		26,904,978		13	
		(33,597,499)		(12,862,242)		14	
		-		-		15	
		38,066,458		43,399,764		16	
		(4,477,035)		(26,281,900)		17	
		-		-		18	
		-		-		19	
		-		-		20	
		-		-		21	
		-		-		22	
		-		-		23	
		464,920,424		464,461,653		24	
		(2,679,607)		13,289,875		25	

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STATEMENT OF INCOME FOR THE YEAR (Continued)				
Line No.	Title of Account (a)	Reference Page Number (b)	Total Current Year (in dollars) (c)	Total Previous Year (in dollars) (d)
25	Net Utility Operating Income (Carried forward from page 114)		(2,679,607)	13,289,875
26	OTHER INCOME AND DEDUCTIONS			
27	Other Income			
28	Nonutility Operating Income			
29	Revenues From Merchandising, Jobbing, and Contract Work (415)		-	-
30	(Less) Costs and Expense of Merchandising, Job & Contract Work		-	-
31	Revenues From Nonutility Operations (417)		620,036	967,723
32	(Less) Expenses of Nonutility Operations (417.1)		773,372	2,333,401
33	Nonoperating Rental Income		-	-
34	Equity in Earnings of Subsidiary Companies (418.1)	119	-	-
35	Interest and Dividend Income (419)		1,787,554	1,164,913
36	Allowance for Other Funds Used During Construction (419.1)		58,030	(1,160)
37	Miscellaneous Nonoperating Income (421)		72,786	100,076
38	Gain on Disposition of Property (421.1)		-	-
39	TOTAL Other Income (Total of lines 29 thru 38)		1,765,034	(101,848)
40	Other Income Deductions			
41	Loss on Disposition of Property (421.2)		-	-
42	Miscellaneous Amortization (425)	340	-	-
43	Miscellaneous Income Deduction (426.1-426.5)	340	754,248	612,195
44	TOTAL Other Income Deductions (Total of lines 41 thru 43)		754,248	612,195
45	Taxes Applicable to Other Income and Deductions			
46	Taxes Other Than Income Taxes (406.2)	262-263	-	-
47	Income Taxes -- Federal (409.2)	262-263	-	-
48	Income Taxes -- Other (409.2)	262-263	(539,700)	141,000
49	Provision for Deferred Income Taxes (410.2)	234-235	-	-
50	(Less) Provision for Deferred Income Taxes -- Credit (411.2)	234-235	-	-
51	Investment Tax Credit Adjustments -- Net (411.5)		-	-
52	(Less) Investment Tax Credits (420)		-	-
53	TOTAL Taxes on Other Income and Deductions (Total of lines 46 - 52)		(539,700)	141,000
54	Net Other Income and Deductions (Total of lines 39, 44, 53)		1,979,582	651,347
55	INTEREST CHARGES			
56	Interest on Long-Term Debt (427)		(4,605,023)	(4,711,806)
57	Amortization of Debt Disc. and Expense (428)	258-259	(22,925)	(23,107)
58	Amortization of Loss on Reacquired Debt (428.1)		-	-
59	(Less) Amortization of Premium on Debt-Credit (429)	258-259	-	-
60	(Less) Amortization of Gain on Reacquired Debit-Credit (429.1)		-	-
61	Interest on Debt to Associated Companies (430)	340	-	-
62	Other Interest Expense (431)	340	(256,684)	(342,119)
63	(Less) Allowance for Borrowed Funds Used During Construction-Credit		(9,735)	262,609
64	Net Interest Charges (Total of lines 56 thru 63)		(4,894,367)	(4,814,423)
65	Income Before Extraordinary Items (Total of lines 25, 54, and 64)		(5,594,392)	9,126,799
66	EXTRAORDINARY ITEMS			
67	Extraordinary Income (434)		-	-
68	(Less) Extraordinary Deductions (435)		-	-
69	Net Extraordinary Items (Total of line 67 less line 68)		-	-
70	Income Taxes -- Federal and Other (409.3)	262-263	-	-
71	Extraordinary Items After Taxes (Total of line 69 less line 70)		-	-
72	Net Income (Total of lines 65 and 71)		(5,594,392)	9,126,799

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<b>STATEMENT OF RETAINED EARNINGS FOR THE YEAR</b>				
<p>1. Report all changes in appropriated retained earnings, unappropriated retained earnings, and unappropriated undistributed subsidiary earnings for the year.</p> <p>2. Each credit and debit during the year should be identified as to the retained earnings account in which recorded (Accounts 433, 436-439 Inclusive). Show the contra primary account affected in column (b).</p> <p>3. State the purpose and amount for each reservation or appropriation of retained earnings.</p> <p>4. List first account 439, <i>Adjustments to Retained Earnings</i>, reflecting adjustments to the opening balance of retained earnings. Follow by credit, then debit items.</p>				
Line No.	Item (a)	Contra Primary Account Affected (b)	Current Year Amount (in dollars) (c)	Previous Year Amount (in dollars) (d)
<b>UNAPPROPRIATED RETAINED EARNINGS</b>				
1	Balance -- Beginning of Year		27,346,584	18,219,786
2	Changes (Identify by prescribed retained earnings accounts)			
3	Adjustments to Retained Earnings (Account 439)			
3.01	Credit: Accumulated other comprehensive income			
3.02	Credit: Retained by Southern Union		-	-
3.03	Credit:			
3.04	Credit:			
3.05	Credit:			
4	TOTAL Credits to Retained Earnings (Account 439) (Total of lines 3.01 thru 3.05)		-	-
4.01	Debit: Accumulated other comprehensive income			
4.02	Debit: Cumulative effect of change in accounting principle			
4.03	Debit:			
4.04	Debit:			
4.05	Debit:			
5	TOTAL Debits to Retained Earnings (Account 439) (Enter total of lines 4.01 thru 4.05)		-	-
6	Balance Transferred from Income (Account 433 less Account 418.1)		(5,594,392)	9,126,799
7	Appropriations of Retained Earnings (Account 436)			
7.01				
7.02				
7.03				
7.04				
8	TOTAL Appropriations of Retained Earnings (Account 436) (Total of lines 7.01 thru 7.04)			
9	Dividends Declared -- Preferred Stock (Account 437)			
9.01				
9.02				
9.03				
9.04				
10	TOTAL Dividends Declared -- Preferred Stock (Account 437) (Total of lines 9.01 thru 9.04)			
11	Dividends Declared -- Common Stock (Account 438)			
11.01	Stock Dividend			
11.02				
11.03				
11.04				
12	TOTAL Dividends Declared -- Common Stock (Account 438) (Total of lines 11.01 thru 11.04)		-	-
13	Transfers from Acct. 216.1, Unappropriated Undistributed Subsidiary Earnings			
14	Balance -- End of Year (Total of lines 1, 4, 5, 6, 8, 10, 12, and 13)		21,752,192	27,346,584

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STATEMENT OF RETAINED EARNINGS FOR THE YEAR

6. Show separately the State and Federal income tax effect of items shown in Account 439, *Adjustment to Retained Earnings*.

7. Explain in a footnote the basis for determining the amount reserved or appropriated. If such reservation or appropriation is to be recurrent; state the number and annual amounts to be reserved or appropriate as well as the totals eventually to be accumulated.  
8. At lines 3, 4, 7, 9, 11, and 15, add rows as necessary to report

follow in sequence, e.g., 3.01, 3.02, etc.

Line No.	Item (a)	Current Year Amount (in dollars) (b)	Previous Year Amount (in dollars) (c)
	<b>APPROPRIATED RETAINED EARNINGS (Account 215)</b> State balance and purpose of each appropriated retained earnings amount at end of year and give accounting entries for any applications of appropriated retained earnings during the year.		
15.01			
15.02			
15.03			
15.04			
15.05			
15.06			
15.07			
15.08			
16	<b>TOTAL Appropriated Retained Earnings (Account 215)</b>		
	<b>APPROPRIATED RETAINED EARNINGS-AMORTIZATION RESERVE, FEDERAL (Account 215.1)</b> State below the total amount set aside through appropriations of retained earnings, as of the end of the year, in compliance with the provisions of Federally granted hydroelectric project licenses held by the respondent. If any reductions or changes other than the normal annual credits hereto have been made during the year, explain such items in a footnote.		
17	<b>TOTAL Appropriated Retained Earnings-Amortization Reserve, Federal (Account 215.1)</b>		
18	<b>TOTAL Appropriated Retained Earnings (Accounts 215, 215.1)</b> (Total of lines 16 and 17)		
19	<b>TOTAL Retained Earnings (Account 215, 215.1, 216)</b> (Total of lines 14 and 18)	21,752,192	27,346,584
	<b>UNAPPROPRIATED UNDISTRIBUTED SUBSIDIARY EARNINGS (Account 216.1)</b>		
20	Balance -- Beginning of Year (Debit or Credit)		
21	Equity in Earnings for Year (Credit) (Account 418.1)		
22	(Less) Dividends Received (Debit)		
23	Other Changes (Explain)		
24	Balance - End of Year		

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**[Next page is 200]**

Name of Respondent <b>National Grid</b>		This Report Is: <input checked="" type="checkbox"/> An Original <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) <b>June 30, 2010</b>	Year Ending <b>June 30, 2010</b>
SUMMARY OF UTILITY PLANT AND ACCUMULATED PROVISIONS FOR DEPRECIATION, AMORTIZATION, AND DEPLETION				
Line No.	Item (a)	Total (b)		
1	UTILITY PLANT			
2	In Service			
3	Plant in Service (Classified)	607,432,673		
4	Property Under Capital Leases	-		
5	Plant Purchased or Sold	-		
6	Completed Construction not Classified	25,830,035		
7	Experimental Plant Unclassified	-		
8	TOTAL Utility Plant (Total of lines 3 thru 7)	633,262,708		
9	Leased to Others	-		
10	Held for Future Use	-		
11	Construction Work in Progress	19,056,672		
12	Acquisition Adjustments	235,058,056		
13	TOTAL Utility Plant (Total of lines 8 thru 12)	887,377,436		
14	Accumulated Provision for Depreciation, Amortization, & Depletion	(302,342,920)		
15	Net Utility Plant (Total of lines 13 and 14)	585,034,516		
16	DETAIL OF ACCUMULATED PROVISIONS FOR DEPRECIATION, AMORTIZATION, AND DEPLETION			
17	In Service:			
18	Depreciation	(284,336,089)		
19	Amortization and Depletion of Producing Natural Gas Land and Land Rights	-		
20	Amortization of Underground Storage Land and Land Rights	-		
21	Amortization of Other Utility Plant	(18,006,830)		
22	TOTAL In Service (Total of lines 18 thru 21)	(302,342,920)		
23	Leased to Others			
24	Depreciation	-		
25	Amortization and Depletion	-		
26	TOTAL Leased to Others (Total of lines 24 and 25)	-		
27	Held for Future Use			
28	Depreciation	-		
29	Amortization	-		
30	TOTAL Held for Future Use (Total of lines 28 and 29)	-		
31	Abandonment of Leases (Natural Gas)	-		
32	Amortization of Plant Acquisition Adjustment	-		
33	TOTAL Accum. Provisions (Should agree with line 14 above)(Total of lines 22, 26, 30, 31, and 32)	(302,342,920)		

(0)



Name of Respondent <b>National Grid</b>	This Report Is: <input checked="" type="checkbox"/> An Original <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year Ending <b>June 30, 2010</b>	
SUMMARY OF UTILITY PLANT AND ACCUMULATED PROVISIONS FOR DEPRECIATION, AMORTIZATION, AND DEPLETION (Continued)				
Electric (c)	Gas (d)	Other (Specify) (e)	Common (f)	Line
				1
				2
-	607,432,673	-	-	3
-	-	-	-	4
-	-	-	-	5
-	25,830,035	-	-	6
-	-	-	-	7
-	633,262,708	-	-	8
-	-	-	-	9
-	-	-	-	10
-	19,056,672	-	-	11
-	235,058,056	-	-	12
-	887,377,436	-	-	13
-	(302,342,920)	-	-	14
-	585,034,516	-	-	15
				16
				17
-	(284,336,089)	-	-	18
	-			19
	-			20
-	(18,006,830)	-	-	21
-	(302,342,920)	-	-	22
				23
-	-	-	-	24
-	-	-	-	25
-	-	-	-	26
				27
-	-	-	-	28
-	-	-	-	29
-	-	-	-	30
	-			31
-	-	-	-	32
-	(302,342,920)	-	-	33

Name of Respondent <b>National Grid</b>		This Report Is: <input checked="" type="checkbox"/> An Original <input type="checkbox"/> A Resubmission	Date of Report	Year Ending <b>June 30, 2010</b>
<b>GAS PLANT IN SERVICE (ACCOUNTS 101,102,103, and 106)</b>				
<p>1. Report below the original cost of gas plant in service according to the prescribed accounts.</p> <p>2. In addition to Account 101, <i>Gas Plant in Service (Classified)</i>, this page and the next include Account 102, <i>Gas Plant Purchased or Sold</i>, Account 103, <i>Experimental Gas Plant Unclassified</i>, and Account 106, <i>Completed Construction Not Classified -- Gas</i>.</p> <p>3. Include in column (c) or (d), as appropriate corrections of additions and retirements for the current or preceding year.</p> <p>4. Enclose in parentheses credit adjustments of plant accounts to indicate the negative effect of such accounts.</p> <p>5. Classify Account 106 according to prescribed accounts, on an estimated basis if necessary, and include the entries in column (c). Also to be included in column (c) are entries for reversals of tentative distributions of prior year reported in column (b). Likewise, if the respondent has a significant amount of plant retirements which have not been classified to primary accounts at the end of the year, include in column (d) a tentative distribution of such retirements, on an estimated basis, with appropriate contra entry to the account for accumulated depreciation provision. Include also in column (d) reversals of tentative distributions of prior year's unclassified retirements. Attach supplemental statement showing the account distributions of these tentative classifications in columns (c) and (d).</p>				
Line No.	Account (a)	Balance at Beginning of Year (b)	Additions (c)	
1	<b>INTANGIBLE PLANT</b>			
2	301 Organization	-	-	
3	302 Franchises and Consents	194,576	18,923	
4	303 Miscellaneous Intangible Plant	28,460,341	24,084	
5	TOTAL Intangible Plant (Enter Total of lines 2 thru 4)	28,654,917	43,007	
6	<b>PRODUCTION PLANT</b>			
7	Natural Gas Production and Gathering Plant			
8	304 Land and Land Rights	196,998	-	
9	305 Structures and Improvements	1,240,035	7,459	
10	306 Boiler Plant Equipment	-	-	
11	307 Other Power Equipment	44,561	-	
12	311 Liquefied Petroleum Gas Equipment	1,086,294	-	
13	313 Generating Equipment- Other Processes	-	-	
14	320 Other Equipment	128,740	(25,695)	
15	325.1 Producing Lands	-	-	
16	325.2 Producing Leaseholds	-	-	
17	325.3 Gas Rights	-	-	
18	325.4 Rights-of-Way	-	-	
19	325.5 Other Land and Land Rights	-	-	
20	326 Gas Well Structures	-	-	
21	327 Field Compressor Station Structures	-	-	
22	328 Field Measuring and Regulating Station Equipment	-	-	
23	329 Other Structures	-	-	
24	330 Producing Gas Wells -- Well Construction	-	-	
25	331 Producing Gas Wells -- Well Equipment	-	-	
26	332 Field Lines	-	-	
27	333 Field Compressor Station Equipment	-	-	
28	334 Field Measuring and Regulating Station Equipment	-	-	
29	335 Drilling and Cleaning Equipment	-	-	
30	336 Purification Equipment	-	-	
31	337 Other Equipment	-	-	
32	338 Unsuccessful Exploration and Development Costs	-	-	
33	TOTAL Production and Gathering Plant (Enter Total of lines 8 thru 25)	2,696,628	(18,236)	
34	<b>PRODUCTS EXTRACTION PLANT</b>			
35	340 Land and Land Rights	-	-	
36	341 Structures and Improvements	-	-	
37	342 Extraction and Refining Equipment	-	-	
38	343 Pipe Lines	-	-	
39	344 Extracted Products Storage Equipment	-	-	
40	345 Compressor Equipment	-	-	

Name of Respondent <b>National Grid</b>	This Report Is: <input checked="" type="checkbox"/> An Original <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year Ending <b>June 30, 2010</b>	
<b>GAS PLANT IN SERVICE (ACCOUNTS 101, 102, 103, AND 106) (Continued)</b>				
<p>including the reversals of the prior years tentative account distributions of these amounts. Careful observance of the above instructions and the texts of Accounts 101 and 106 will avoid serious omissions of respondent's reported amount for plant actually in service at end of year.</p> <p>6. Show in column (f) reclassifications or transfers within utility plant accounts. Include also in column (f) the additions or reductions of primary account classifications arising from distribution of amounts initially recorded in Account 102. In showing the clearance of Account 102, include in column (e) the amounts with respect to accumulated provision for depreciation, acquisition adjustments, etc.,</p>		<p>and show in column (f) only the offset to the debits or credits to primary account classifications.</p> <p>7. For Account 399, state the nature and use of plant included in this account and if substantial in amount submit a supplementary statement showing subaccount classification of such plant conforming to the requirements of these pages.</p> <p>8. For each amount comprising the reported balance and changes in Account 102, state the property purchased or sold, name of vendor or purchaser, and date of transaction. If proposed journal entries have been filed with the Commission as required by the Uniform System of Accounts, give date of such filing.</p>		
Retirements (d)	Adjustments (e)	Transfers (f)	Balance at End of Year (g)	Line No.
				1
				2
			213,499	3
-			28,484,425	4
-	-	-	28,697,924	5
				6
				7
			196,998	8
-			1,247,494	9
			-	10
			44,561	11
-			1,086,294	12
			-	13
			103,045	14
			-	15
			-	16
			-	17
			-	18
			-	19
			-	20
			-	21
			-	22
			-	23
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			-	25
			-	26
			-	27
			-	28
			-	29
			-	30
			-	31
			-	32
-			2,678,392	33
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Name of Respondent <b>National Grid</b>		This Report Is: <input checked="" type="checkbox"/> An Original	Date of Report (Mo, Da, Yr)	Year Ending <b>June 30, 2010</b>
<b>GAS PLANT IN SERVICE (Accounts 101,102,103, and 106) (Continued)</b>				
Line No.	Account (a)		Balance at Beginning of Year (b)	Additions (c)
34	346	Gas Measuring and Regulating Equipment	-	-
35	347	Other Equipment	-	-
36	TOTAL Products Extraction Plant (Enter Total of lines 28 thru 35)		-	-
37	TOTAL Natural Gas Production Plant (Enter Total of lines 26 and 36)		-	-
38	Manufactured Gas Production Plant (Submit Supplementary Statement)		-	-
39	TOTAL Production Plant (Enter Total of lines 37 and 38)		-	-
40	NATURAL GAS STORAGE AND PROCESSING PLANT			
41	Underground Storage Plant			
42	350.1	Land	-	-
43	350.2	Rights-of-Way	-	-
44	351	Structures and Improvements	-	-
45	352	Wells	-	-
46	352.1	Storage Leaseholds and Rights	-	-
47	352.2	Reservoirs	-	-
48	352.3	Non-recoverable Natural Gas	-	-
49	353	Lines	-	-
50	354	Compressor Station Equipment	-	-
51	355	Measuring and Regulating Equipment	-	-
52	356	Purification Equipment	-	-
53	357	Other Equipment	-	-
54	TOTAL Underground Storage Plant (Enter Total of lines 42 thru 53)		-	-
55	Other Storage Plant			
56	360	Land and Land Rights	249,472	-
57	361	Structures and Improvements	2,983,231	51,949
58	362	Gas Holders	4,348,329	683,959
59	363	Purification Equipment	6,708,091	2,332,934
60	363.1	Liquefaction Equipment	-	-
61	363.2	Vaporizing Equipment	-	-
62	363.3	Compressor Equipment	-	-
63	363.4	Measuring and Regulating Equipment	-	-
64	363.5	Other Equipment	-	-
65	TOTAL Other Storage Plant (Enter Total of lines 56 thru 64)		14,289,123	3,068,842
66	Base Load Liquefied Natural Gas Terminating and Processing Plant			
67	364.1	Land and Land Rights	-	-
68	364.2	Structures and Improvements	-	-
69	364.3	LNG Processing Terminal Equipment	-	-
70	364.4	LNG Transportation Equipment	-	-
71	364.5	Measuring and Regulating Equipment	-	-
72	364.6	Compressor Station Equipment	-	-
73	364.7	Communications Equipment	-	-
74	364.8	Other Equipment	-	-
75	TOTAL Base Load Liquefied Nat'l Gas, Terminating and Processing Plant (lines 67-74)		-	-
76	TOTAL Nat'l Gas Storage and Processing Plant (Total of lines 54, 65 and 75)		14,289,123	3,068,842
77	TRANSMISSION PLANT			
78	365.1	Land and Land Rights	-	-
79	365.2	Rights-of-Way	-	-
80	366	Structures and Improvements	-	-

Name of Respondent <b>National Grid</b>	This Report Is: <input checked="" type="checkbox"/> An Original <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year Ending <b>June 30, 2010</b>	
<b>GAS PLANT IN SERVICE (Accounts 101, 102, 103, and 106) (Continued)</b>				
Retirements (d)	Adjustments (e)	Transfers (f)	Balance at End of Year (g)	Line No.
				34
				35
				36
				37
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				45
				46
				47
				48
				49
				50
				51
				52
				53
				54
				55
			249,472	56
			3,035,180	57
			5,032,288	58
-			9,041,025	59
			-	60
			-	61
			-	62
			-	63
			-	64
-		-	17,357,965	65
				66
				67
				68
				69
				70
				71
				72
				73
				74
				75
-		-	17,357,965	76
				77
				78
				79
				80

Name of Respondent <b>National Grid</b>		This Report Is: <input checked="" type="checkbox"/> An Original <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year Ending <b>June 30, 2010</b>
GAS PLANT IN SERVICE (ACCOUNTS 101,102,103, and 106) (Continued)				
Line No.	Account (a)	Balance at Beginning of Year (b)	Additions (c)	
81	367 Mains		-	
82	368 Compressor Station Equipment			
83	369 Measuring and Regulating Station Equipment			
84	370 Communication Equipment			
85	371 Other Equipment			
86	TOTAL Transmission Plant (Enter Total of lines 78 thru 85)			
87	DISTRIBUTION PLANT			
88	374 Land and Land Rights	662,952	11,886	
89	375 Structures and Improvements	8,351,038	10,124	
90	376 Mains	235,093,985	27,458,655	
91	377 Compressor Station Equipment	248,656	-	
92	378 Measuring and Regulating Station Equipment-General	4,110,394	64,267	
93	379 Measuring and Regulating Station Equipment-City Gate	6,982,894	146,284	
94	380 Services	157,111,692	18,611,456	
95	381 Meters	40,291,078	5,920,065	
96	382 Meter Installations	44,520,386	5,186,125	
97	383 House Regulators	469,616	-	
98	384 House Regulator Installations	614,703	-	
99	385 Industrial Measuring and Regulating Station Equipment	317,555	-	
100	386 Other Property on Customers' Premises	381,896	-	
101	387 Other Equipment	493,584	-	
102	TOTAL Distribution Plant (Enter Total of lines 88 thru 101)	499,650,428	57,408,862	
103	GENERAL PLANT			
104	389 Land and Land Rights	532,236	-	
105	390 Structures and Improvements	12,628,500	320,089	
106	391 Office Furniture and Equipment	7,300,700	366,823	
107	392 Transportation Equipment	21,187	-	
108	393 Stores Equipment	56,255	-	
109	394 Tools, Shop, and Garage Equipment	1,626,496	121,279	
110	395 Laboratory Equipment	295,064	43,809	
111	396 Power Operated Equipment	-	-	
112	397 Communication Equipment	3,037,386	-	
113	398 Miscellaneous Equipment	2,652,402	148,650	
114	Subtotal (Enter Total of lines 104 thru 113)	28,150,226	1,000,650	
115	399 Other Tangible Property	-	-	
116	399.1 Asset Retirement Costs for General Plant	420,000	144,000	
117	TOTAL General Plant (Enter Total of lines 114 and 115)	28,570,226	1,000,650	
118	TOTAL (Accounts 101 and 106)	573,861,321	61,503,125	
119	Gas Plant Purchased (See Instruction 8)			
120	(Less) Gas Plant Sold (See Instruction 8)			
121	Experimental Gas Plant Unclassified			
122	TOTAL Gas Plant in Service (Enter Total of lines 117 thru 120)	573,861,321	61,503,125	

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Name of Respondent <b>National Grid</b>	This Report Is: <input checked="" type="checkbox"/> An Original <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year Ending <b>June 30, 2010</b>
GAS PLANT IN SERVICE (ACCOUNTS 101,102,103, and 106) (Continued)			
Retirements (d)	Adjustments (e)	Transfers (f)	Balance at End of Year (g)
			Line No.
			81
			82
			83
			84
			85
			86
			87
			88
			89
422,558	-		90
			91
			92
			93
1,315,916			94
			95
507,265			96
			97
			98
			99
			100
			101
2,245,739	-	-	102
			103
			104
			105
			106
			107
			108
			109
			110
			111
			112
			113
			114
		-	115
-		-	116
	-		117
2,245,739	-	-	118 (1)
			119
			120
			121
2,245,739	-	-	122

Name of Respondent <b>National Grid</b>		This Report Is: <input checked="" type="checkbox"/> An Original <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr)	Year Ending <b>June 30, 2010</b>
<b>GAS PROPERTY AND CAPACITY LEASED FROM OTHERS</b>					
1. Report below the information called for concerning gas property and capacity leased from others for gas operations.			2. For all leases in which the average annual lease payment over the initial term of the lease exceeds \$500,000, describe in column (c), if applicable: the property or capacity leased. Designate associated companies with an asterisk in column (b).		
Line No.	Name of Lessor (a)	*	Description of Lease (c)	Lease Payments For Current Year (d)	
1	N/A				
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44					
45	TOTAL				



Name of Respondent <b>National Grid</b>		This Report Is: <input checked="" type="checkbox"/> An Original <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) <b>June 30, 2010</b>	Year Ending <b>June 30, 2010</b>
<b>GAS PROPERTY AND CAPACITY LEASED TO OTHERS</b>				
<p>1. For all leases in which the average lease income over the initial term of the lease exceeds \$500,000 provide in column (c), a description of each facility of leased capacity that is classified as gas plant in service, and is leased to others for gas operations.</p> <p>2. In column (d) provide the lease payments received from others.</p> <p>3. Designate associated companies with an asterick in column (b).</p>				
Line No.	Name of Lessor (a)	*	Description of Lease (c)	Lease Payments For Current Year (d)
1	N/A			
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6				
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45	TOTAL			-

Name of Respondent <b>National Grid</b>		This Report Is: <input checked="" type="checkbox"/> An Original <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year Ending <b>June 30, 2010</b>
<b>GAS PLANT HELD FOR FUTURE USE (ACCOUNT 105)</b>				
<p>1. Report separately each property held for future use at end of the year having an original cost of \$1,000,000 or more. Group other items of property held for future use.</p> <p>2. For property having an original cost of \$1,000,000 or more previously used in utility operations, now held for future use, give in column (a), in addition to other required information, the date that utility use of such property was discontinued, and the date the original cost was transferred to Account 105.</p>				
Line No.	Description and Location of Property (a)	Date Originally Included in this Account (b)	Date Expected to be Used in Utility Service (c)	Balance at End of Year (d)
1	N/A			
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3				
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45	TOTAL			

Name of Respondent <b>National Grid</b>		This Report Is: <input checked="" type="checkbox"/> An Original <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year Ending <b>June 30, 2010</b>
CONSTRUCTION WORK IN PROGRESS-GAS (ACCOUNT 107)				
1. Report below descriptions and balances at end of year of projects in process of construction (Account 107). 2. Show items relating to "research, development, and demonstration" projects last, under a caption Research, Development, and Demonstration (see Account 107 of the Uniform System of Accounts). 3. Minor projects (less than \$1,000,000) may be grouped.				
Line No.	Description of Project (a)	Construction Work in Progress-Gas (Account 107) (b)	Estimated Additional Cost of Project (c)	Line No.
1				1
2				2
3				3
4	RI-Gas-Main Repl-Age-RI Blnkt	3,728,280		4
5	Leak Repair scheduled/unschedu	3,439,292		5
6	RI-Gas-Repl Serv Install-RI BI	3,201,655		6
7	RI-Gas-Regltr Stat Repl-RI Bla	1,496,037		7
8	Service Replacement Program	1,450,963		8
9	RI-Gas-Main Repl Govt-RI Blank	1,160,904		9
10	Tools-RI	1,009,985		10
11				11
12				12
13				13
14				14
15				15
16	Miscellaneous Projects	3,569,555		16
17	sub-total	19,056,672	-	17
18				18
19				19
20				20
21	TOTAL	19,056,672	-	21
22				
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Name of Respondent <b>National Grid</b>	This Report Is: <input checked="" type="checkbox"/> An Original <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year Ending <b>June 30, 2010</b>
<b>GENERAL DESCRIPTION OF CONSTRUCTION OVERHEAD PROCEDURE</b>			
1. For each construction overhead explain: (a) the nature and extent of work, etc., the overhead charges are intended to cover, (b) the general procedure for determining the amount capitalized, (c) the method of distribution to construction jobs, (d) whether different rates are applied to different types of construction, (e) basis of differentiation in rates for different types of construction, and (f) whether the overhead is directly or indirectly assigned.		2. Show below the computation of allowance for funds used during construction rates, in accordance with the provisions of Gas Plant Instructions 3 (17) of the Uniform System of Accounts. 3. Where a net-of-tax rate for borrowed funds is used, show the appropriate tax effect adjustment to the computations below in a manner that clearly indicates the amount of reduction in the gross rate for tax effects.	
<b>Construction Overhead</b> 1. Administrative and General and Engineering and Supervision: (A) Components of overhead cost are considered to be administrative salaries and expenses, employee fringe benefits and certain other general costs devoted to general planning and administration of construction program. (B) The proportion of such overhead costs charged to construction is based upon an analysis made annually. (C) The applicable monthly construction overhead is recorded in a clearing account and then capitalized to construction as a percent of direct costs to construction exclusive of overhead previously allocated. (D) Overhead costs are spread equitably to all construction except certain specific work orders which may be exempted based upon circumstances of construction. (E) Certain specific jobs may be exempted as company personnel may be directly assigned for the project. In those cases, all salaries and expenses are charged direct. (F) Overhead charges are indirectly assigned except for those projects described in (E). 2. Allowance for Funds Used During Construction: (A) AFUDC is charged to all classes of property for those specific jobs requiring more than 30 days to complete except those for purchases of equipment which are available for service upon request. (B) AFUDC is compounded monthly. (C) AFUDC is computed during the period of physical construction and terminates at inservice. (D) Allowance for Funds Rate is calculated in accordance with Order No. 561.			
<b>COMPUTATION OF ALLOWANCE FOR FUNDS USED DURING CONSTRUCTION RATES</b>			
For line (5), column (d) below, enter the rate granted in the last rate proceeding. If not available, use the average rate earned during the preceding 3 years.			
1. Components of Formula (Derived from actual book balances and actual cost rates):			
Title (a)	Amount (b)	Capitalization Ratio (Percent) (c)	Cost Rate Percentage (d)
(1) Average Short-Term Debt	S		
(2) Short-Term Interest		8.80%	s 4.14%
(3) Long-Term Debt	D	45.70%	d 7.99%
(4) Preferred Stock	P	1.90%	p 9.93%
(5) Common Equity	C	43.60%	c
(6) Total Capitalization		100%	
(7) Average Construction Work in Progress Balance	W		
2. Gross Rate for Borrowed Funds $s(S/W) + d[(D/(D + P + C))(1-(S/W))]$			
3. Rate for Other Funds $[1-(S/W)][p(P/(D + P + C)) + c(C/D + P + C)]$			
4. Weighted Average Rate Actually Used for the Year: a. Rate for Borrowed Funds - b. Rate for Other Funds -			

Name of Respondent <b>National Grid</b>		This Report Is: <input checked="" type="checkbox"/> An Original <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr)	Year Ending <b>June 30, 2010</b>
ACCUMULATED PROVISION FOR DEPRECIATION OF GAS UTILITY PLANT (Account 108)					
1. Explain in a footnote any important adjustments during year. 2. Explain in a footnote any difference between the amount for book cost of plant retired, line 10, column (c), and that reported for gas plant in service, pages 204-209, column (d), excluding retirements of non-depreciable property. 3. The provisions of Account 108 in the Uniform System of Accounts require that retirements of depreciable plant be recorded when such plant is removed from service. If the respondent has a			significant amount of plant retired at year end which has not been recorded and/or classified to the various reserve functional classifications, make preliminary closing entries to tentatively functionalize the book cost of the plant retired. In addition, include all costs included in retirement work in progress at year end in the appropriate functional classifications. 4. Show separately interest credits under a sinking fund or similar method of depreciation accounting. 5. At lines 7 and 14, add rows as necessary to report all data. Additional rows should be numbered in sequence, e.g. 7.01, 7.02, etc.		
Line No.	Item (a)	Total (c+d+e) (b)	Gas Plant in Service (c)	Gas Plant Held for Future Use (d)	Gas Plant Leased to Others (e)
Section A. BALANCE AND CHANGES DURING YEAR					
1	Balance Beginning of Year	276,176,549	276,176,549	-	-
2	Depreciation Provisions for Year, Charged to				
3	(403) Depreciation Expense	17,690,332	17,690,332		-
4	(413) Expense of Gas Plant Leased to Others				-
5	Transportation Expenses - Clearing	-			
6	Other Clearing Accounts	-	-	-	-
7	Other (Specify): <i>New England Division beg.bal.</i>				-
7.01	Reclass of conversion balances	-		-	-
8	TOTAL Deprec. Prov. for Year	17,690,332	17,690,332	-	-
9	Net Charges for Plant Retired:				
10	Book Cost of Plant Retired	(2,246,904)	(2,246,904)	-	-
11	Cost of Removal	(7,283,888)	(7,283,888)	-	-
12	Salvage (Credit)	-	-	-	-
13	TOTAL Net Chrgs for Plant Ret. (Total of lines 10 thru 12)	(9,530,792)	(9,530,792)	-	-
14	Other Debit or Credit Items (Describe): Net Environmental Remediation	-		-	-
14.01a	Contributions	-		-	-
14.01b	Cost of Removal - Environmental net of accrual	-	-	-	-
14.02	Transfers	-	-	-	-
14.03	Transfer of accumulated Reserve	-		-	-
14.04	Prior period adjustments	-		-	-
14.05	Out of period adjustment	-		-	-
15	Balance End of Year	284,336,089	284,336,089	-	-
Section B. BALANCES AT END OF YEAR ACCORDING TO FUNCTIONAL CLASSIFICATIONS					
16	Production-Manufactured Gas	(315,199)	(315,199)	-	-
17	Production and Gathering- Natural Gas	-	-	-	-
18	Products Extraction- Natural Gas	-	-	-	-
19	Underground Gas Storage	-	-	-	-
20	Other Storage Plant	10,711,167	10,711,167	-	-
21	Base Load LNG Terminating and Processing Plant	-	-	-	-
22	Transmission	-	-	-	-
23	Distribution	257,723,881	257,723,881	-	-
24	General	16,216,240	16,216,240	-	-
25	TOTAL (Total of lines 16 thru 24)	284,336,089	284,336,089	-	-

Name of Respondent <b>National Grid</b>				This Report Is: <input checked="" type="checkbox"/> An Original <input type="checkbox"/> A Resubmission			Date of Report (Mo, Da, Yr)	Year Ending <b>June 30, 2010</b>	
<b>GAS STORED (ACCOUNTS 117.1, 117.2, 117.3, 117.4, 164.1, 164.2 AND 164.3)</b>									
1. If during the year adjustments were made to the stored gas inventory reported in columns (d), (f), (g), and (h) (such as to correct cumulative inaccuracies of gas measurements), explain in a footnote the reason for the adjustment, the Dth and dollar amount of adjustment, and account charged or credited.					2. Report in column (e) all encroachments during the year upon the volumes designated as base gas, column (b), and system balancing gas, column (c), and gas property recordable in the plant accounts. 3. State in a footnote the basis of segregation of inventory between current and noncurrent portions. Also, state in a footnote the method used to report storage (i.e. fixed assets method or inventory method).				
Line No.	Description (a)	(Account 117.1) (b)	(Account 117.2) (c)	Noncurrent (Account 117.3) (d)	(Account 117.4) (e)	Current (Account 164.1) (f)	LNG (Account 164.2) (g)	PROPANE (Account 164.3) (h)	Total (i)
1	Balance at Beginning of Year (2)					\$ 23,021,875	\$ 5,210,437	-	\$ 28,232,312
2	Gas Delivered to Storage					\$ 14,106,664	\$ 3,953,882	-	\$ 18,060,546
3	Gas Withdrawn from Storage					\$ 17,805,812	\$ 3,595,025		\$ 21,400,838
4	Other Debits or Credits					\$ 373,730	\$ 158,112	-	
5	Balance at End of Year					\$ 19,696,457	\$ 5,727,405	-	\$ 25,423,863
6	<b>Mcf</b>					3,849,914	851,224	-	4,701,138
7	Amount Per Mcf					\$ 5.1161	\$ 6.7284	-	\$ 5.408

DTH

Name of Respondent <b>National Grid</b>		This Report Is: <input checked="" type="checkbox"/> An Original <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year Ending <b>June 30, 2010</b>
<b>INVESTMENTS (ACCOUNT 123, 124, AND 136)</b>				
<p>1. Report below investments in Accounts 123, <i>Investments in Associated Companies</i>, 124, <i>Other Investments</i>, and 136, <i>Temporary Cash Investments</i>.</p> <p>2. Provide a subheading for each account and list thereunder the information called for:</p> <p>(a) Investment in Securities - List and describe each security owned, giving name of issuer, date acquired and date of maturity. For bonds, also give principal amount, date of issue, maturity, and interest rate. For capital stock (including capital stock of respondent reacquired under a definite plan for resale pursuant to authorization by the Board of Directors, and included in Account 124, <i>Other Investments</i>, state number of shares, class, and series of stock. Minor investments may be grouped by classes. Investments included in Account 136, <i>Temporary Cash Investments</i>, also may be grouped by classes.</p> <p>(b) Investment Advances - Report separately for each person or company the amounts of loans or investment advances that are properly includable in Account 123. Include advances subject to current repayment in Accounts 145 and 146. With respect to each advance, show whether the advance is a note or open account.</p>				
Line No.	Description of Investment	*	Book Cost at Beginning of Year (If book cost is different from cost to respondent, give cost to respondent in a footnote and explain difference.)	Purchases or Additions During Year
	(a)	(b)	(c)	(d)
1				
2	30 Acres Land - Warren		57,495	0
3				
4				
5				
6	Total		57,495	-
7			-	
8				
9				
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Name of Respondent <b>National Grid</b>	This Report Is: <input checked="" type="checkbox"/> An Original <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year Ending <b>June 30, 2010</b>		
INVESTMENTS (ACCOUNT 123, 124, AND 136) (Continued)					
<p>List each note, giving date of issuance, maturity date, and specifying whether note is a renewal. Designate any advances due from officers, directors, stockholders, or employees.</p> <p>3. Designate with an asterisk in column (b) any securities, notes or accounts that were pledged, and in a footnote state the name of pledges and purpose of the pledge.</p> <p>4. If Commission approval was required for any advance made or security acquired, designate such fact in a footnote and cite Commission, date of authorization, and case or docket number.</p>			<p>5. Report in column (h) interest and dividend revenues from investments including such revenues from securities disposed of during the year.</p> <p>6. In column (i) report for each investment disposed of during the year the gain or loss represented by the difference between cost of the investment (or the other amount at which carried in the books of account if different from cost) and the selling price thereof, not including any dividend or interest adjustment includible in column (h).</p>		
Sales or Other Dispositions During Year  (e)	Principal Amount or No. of Shares at End of Year  (f)	Book cost at End of Year (If book cost is different from cost to respondent, give cost to respondent in a footnote and explain difference.)  (g)	Revenues for Year  (h)	Gain or Loss from Investment Disposed of  (i)	Line No.
	0	57,495			1
		-			2
		-			3
		-			4
		-			5
-		57,495			6
		-			7
					8
					9
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Name of Respondent <b>National Grid</b>		This Report Is: <input checked="" type="checkbox"/> An Original <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year Ending <b>June 30, 2010</b>
<b>INVESTMENTS IN SUBSIDIARY COMPANIES (ACCOUNT 123.1)</b>				
<p>1. Report below investments in Accounts 123.1, <i>Investments In Subsidiary Companies</i>.</p> <p>2. Provide a subheading for each company and list thereunder the information called for below. Sub-total by company and give a total in columns (e), (f), (g), and (h).</p> <p>(a) Investment In Securities - List and describe each security owned. For bonds give also principal amount, date of issue, maturity, and interest rate.</p> <p>(b) Investment Advances - Report separately the amounts of loans or investment advances which are subject to repayment, but which are not subject to current settlement. With respect to each advance show whether the advance is a note or open account. List each note giving date of issuance, maturity date, and specifying whether note is a renewal.</p> <p>3. Report separately the equity in undistributed subsidiary earnings since acquisition. The total in column (e) should equal the amount entered for Account 418.1.</p>				
Line No.	Description of Investment (a)	Date Acquired (b)	Date of Maturity (c)	Amount of Investment at Beginning of Year (d)
1	N/A			
2				
3				
4				
5				
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40	TOTAL Cost of Account 123.1 \$ _____ TOTAL			-

Name of Respondent <b>National Grid</b>	This Report Is: <input checked="" type="checkbox"/> An Original <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year Ending <b>June 30, 2010</b>
INVESTMENTS IN SUBSIDIARY COMPANIES (ACCOUNT 123.1) (Continued)			
<p>4. Designate in a footnote any securities, notes, or accounts that were pledged, and state the name of pledges and purpose of the pledge.</p> <p>5. If Commission approval was required for any advance made or security acquired, designate such fact in a footnote and give name of Commission, date of authorization, and case or docket number.</p> <p>6. Report in column (f) interest and dividend revenues from investments, including such revenues from securities disposed of during the year.</p>		<p>7. In column (h) report for each investment disposed of during the year, the gain or loss represented by the difference between cost of the investment (or the other amount at which carried in the books of account if different from cost), and the selling price thereof, not including interest adjustment includible in column (f).</p> <p>8. Report on Line 40, column (a) the total cost of Account 123.1.</p>	
Equity in Subsidiary Earnings for Year  (e)	Revenues for Year  (f)	Amount of Investment at End of Year  (g)	Gain or Loss from Investment Disposed of  (h)
N/A			1
			2
			3
			4
			5
			6
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-	-	-	40

Name of Respondent <b>National Grid</b>		This Report Is: <input checked="" type="checkbox"/> An Original <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr)		Year Ending <b>June 30, 2010</b>	
<b>PREPAYMENTS (ACCOUNT 165)</b>							
1. Report below the particulars (details) on each prepayment.							
Line No.	Nature of Prepayment (a)					Balance at End of Year (in dollars) (b)	
1	Prepaid Insurance					-	
2	Prepaid Rents					-	
3	Prepaid Taxes					-	
4	Prepaid Interest					-	
5	Miscellaneous Prepayments					-	
6	TOTAL					-	
<b>EXTRAORDINARY PROPERTY LOSSES (ACCOUNT 182.1)</b>							
Line No.	Description of Extraordinary Loss [Include the date of loss, the date of Commission authorization to use Account 182.1 and period of amortization (mo, yr, to mo, yr).] Add rows as necessary to report all data. (a)	Balance at Beginning of Year (b)	Total Amount of Loss (c)	Losses Recognized During Year (d)	WRITTEN OFF DURING YEAR		Balance at End of Year (g)
					Account Charged (e)	Amount (f)	
7	<b>NONE</b>						
8							
9							
10							
11							
12							
13							
14							
15	TOTAL						
<b>UNRECOVERED PLANT AND REGULATORY STUDY COSTS (ACCOUNT 182.2)</b>							
Line No.	Description of Unrecovered Plant and Regulatory Study Costs [Include in the description of costs, the date of Commission authorization to use Account 182.2, and period of amortization (mo, yr, to mo, yr)]. Add rows as necessary to report all data. Number rows in sequence beginning with the next row number after the last row number used for extraordinary property losses. (a)	Balance at Beginning of Year (b)	Total Amount of Charges (c)	Costs Recognized During Year (d)	WRITTEN OFF DURING YEAR		Balance at End of Year (g)
					Account Charged (e)	Amount (f)	
16	<b>NONE</b>						
17							
18							
19							
20							
21							
22							
23							
24							
25							
26	TOTAL						

Name of Respondent <b>National Grid</b>		This Report Is: <input checked="" type="checkbox"/> An Original <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr)		Year Ending <b>June 30, 2010</b>	
<p>1. Reporting below the details called for concerning other regulatory assets which are created through the ratemaking actions of regulatory agencies (and not includable in other accounts).</p> <p>2. For regulatory assets being amortized, show period of amortization in column (a).</p> <p>3. Minor items (5% of the Balance at End of Year for Account 182.3 or amounts less than \$250,000, whichever is less) may be grouped by classes.</p> <p>4. Report separately any "Deferred Regulatory Commission Expenses" that are also reported on pages 350-351, Regulatory Commission Expenses.</p>							
Line No.	Description and Purpose of Other Regulatory Assets	Balance at Beginning of Year	Debits	WRITTEN OFF DURING YEAR		Balance at End of Year	
	(a)	(b)	(c)	Account Charged (d)	Amount (e)	(f)	
1							
2							
3	Environmental Response Fund	36,025,173	1,023,310	182	7,052,731	29,995,752	
4							
5	Hazardous Waste	(1,446,499)	7,955,732	131, 182, 405	2,234,124	4,275,110	
6							
7	Asset Retirement Obligation	2,229,048	256,137		0	2,485,185	
8							
9	Year 2000	2,150,380	-	405	373,979	1,776,401	
10							
11	NEG & Keyspan Costs to Achieve	6,421,961	3,224,448	407	2,120,832	7,525,577	
12							
13	Rate Mitigation	1,048,792	116	407	449,600	599,308	
14							
15	Gas Futures - Gas Supply	64,716,470	191,533,002	804	214,247,410	42,002,062	
16							
17	OPEB / Fas 158	10,880,518	14,274,722	190, 253, 283	8,911,889	16,243,351	
18							
19	Pension / Fas 158	39,672,120	0	190, 253, 283	2,676,962	36,995,158	
20							
21	Pension / Fas 106	48,303,650		926	5,854,992	42,448,658	
22							
23	OPEB Expense Deferred	794,662	1,840,088	926	1,339,192	1,295,558	
24							
25	Pension Expense Deferred	273,724	2,479,986	926	550,468	2,203,242	
26							
27	Deferred FAS 109 Expense	26,154	-		-	26,154	
28							
29							
30							
31							
32							
33							
34							
35							
36							
37							
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40							
41							
42							
43							
44	TOTAL	211,096,154	222,587,541		245,812,179	187,871,516	

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MISCELLANEOUS DEFERRED DEBITS (ACCOUNT 186)							
1. Report below the details called for concerning miscellaneous deferred debits.				2. For any deferred debit being amortized, show period of amortization in column (a). 3. Minor items (less than \$250,000) may be grouped by classes.			
Line No.	Description of Miscellaneous Deferred Debits (a)	Balance at Beginning of Year (b)	Debits	CREDITS		Balance at End of Year (f)	
				Account Charged (d)	Amount (e)		
1							
2							
3	Misc Def Dr-Exp Property Sales	0	32,480.00			32,480	
4							
5	Suspense Account	12,012.12	327,814	Various	318,310	21,516	
6							
7	KS-Deriv gas Cont-Reg-LT	-	20,148	Various		20,148	
8							
9							
10							
11							
12							
13							
14							
15							
16							
17							
18							
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39							
40							
41						-	
42		12,012	380,442		318,310	74,144	

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ACCUMULATED DEFERRED INCOME TAXES (ACCOUNT 190)				
1. Report the information called for below concerning the respondent's accounting for deferred income taxes.		2. At Other (Specify), include deferrals relating to other income and deductions. 3. At lines 4 and 6, add rows as necessary to report all data. Number the additional rows in sequence 4.01, 4.02, etc. and 6.01, 6.02, etc.		
Line No.	Account Subdivisions	Balance at	CHANGES DURING YEAR	
	(a)	(b)	Amounts Debited to Account 410.1 (c)	Amounts Credited to Account 411.1 (d)
1	Account 190 N/A			
2	Electric			
3	Gas	29,110,167	38,066,458	4,477,035
4	Other (Define)	-		
5	Total (Total of lines 2 thru 4)	29,110,167	38,066,458	4,477,035
6	Other (Specify)			
6.01				
6.02				
7	TOTAL Account 190 (Total of lines 5 thru 6)	29,110,167	38,066,458	4,477,035
8	Classification of TOTAL			
9	Federal Income Tax	29,110,167	38,066,458	4,477,035
10	State Income Tax			
11	Local Income Tax			

Name of Respondent <b>National Grid</b>	This Report Is: <input checked="" type="checkbox"/> An Original <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year Ending <b>June 30, 2010</b>
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ACCUMULATED DEFERRED INCOME TAXES (ACCOUNT 190) (Continued)

4. If more space is needed, use separate pages as required.

5. In the space provided below, identify by amount and classification, significant items for which deferred taxes are being provided. Indicate insignificant amounts listed under "Other".

CHANGES DURING YEAR		ADJUSTMENTS				Balance at End of Year	Line No.
Amounts Debited to Account 410.2  (e)	Amounts Credited to Account 411.2  (f)	DEBITS		CREDITS			
		Acct No. (g)	Amount (h)	Acct No. (i)	(j)		
							1
							2
			54,139,993		-	49,660,737	3
							4
-	-		54,139,993		-	49,660,737	5
							6
							6.01
							6.02
-	-		54,139,993		-	49,660,737	7
							8
-	-		54,139,993		-	49,660,737	9
							10
							11

Name of Respondent <b>National Grid</b>		This Report Is: <input checked="" type="checkbox"/> An Original <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year Ending <b>June 30, 2010</b>
<b>CAPITAL STOCK (ACCOUNTS 201 and 204)</b>				
<p>1. Report below the details called for concerning common and preferred stock at end of year, distinguishing separate series of any general class. Show separate totals for common and preferred stock.</p> <p>2. Entries in column (b) should represent the number of shares authorized by the articles of incorporation as amended to end of year.</p> <p>3. Give details concerning shares of any class and series of stock authorized to be issued by a regulatory commission which have not yet been issued.</p>				
Line No.	Class and Series of Stock and Name of Stock Exchange (a)	Number of Shares Authorized by Charter (b)	Par or Stated Value Per Share (c)	Call Price at End of Year (d)
1	N/A			
2				
3				
4				
5				
6				
7				
8				
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Name of Respondent <b>National Grid</b>		This Report Is: <input checked="" type="checkbox"/> An Original <input type="checkbox"/> A Resubmission		Date of Report	Year Ending <b>June 30, 2010</b>	
CAPITAL STOCK (ACCOUNTS 201 and 204) (Continued)						
4. The identification of each class of preferred stock should show the dividend rate and whether the dividends are cumulative or noncumulative. 5. State in a footnote if any capital stock that has been nominally issued is nominally outstanding at end of year.			6. Give particulars (details) in column (a) of any nominally issued capital stock, reacquired stock, or stock in sinking and other funds which is pledged, stating name of pledgee and purpose of pledge.			
OUTSTANDING PER BALANCE SHEET (Total amount outstanding without reduction for amounts held by respondent.)		HELD BY RESPONDENT				Line No.
		AS REACQUIRED STOCK (Account 217)		IN SINKING AND OTHER FUNDS		
Shares (e)	Amount (f)	Shares (g)	Cost (h)	Shares (i)	Amount (j)	
N/A						1
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Name of Respondent <b>National Grid</b>		This Report Is: <input checked="" type="checkbox"/> An Original <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year Ending <b>June 30, 2010</b>
CAPITAL STOCK SUBSCRIBED, CAPITAL STOCK LIABILITY FOR CONVERSION, PREMIUM ON CAPITAL STOCK, AND INSTALLMENTS RECEIVED ON CAPITAL STOCK (ACCOUNTS 202, 203, 205, 206, 207, and 212)				
<p>1. Show for each of the above accounts the amounts applying to each class and series of capital stock.</p> <p>2. For Account 202, <i>Common Stock Subscribed</i>, and Account 205, <i>Preferred Stock Subscribed</i>, show the subscription price and the balance due on each class at the end of year.</p> <p>3. Describe in a footnote the agreement and transactions under which a conversion liability existed under Account 203, <i>Common Stock Liability for Conversion</i>, or Account 206, <i>Preferred Stock Liability for Conversion</i>, at the end of year.</p> <p>4. For Premium on Account 207, <i>Capital Stock</i>, designate with an asterisk in column (b), any amounts representing the excess of consideration received over stated values of stocks without par value.</p>				
Line No.	Name of Account and Description of Item (a)	*	Number of Shares (c)	Amount (d)
1	N/A			
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40	TOTAL		-	-

Name of Respondent <b>National Grid</b>		This Report Is: <input checked="" type="checkbox"/> An Original <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year Ending <b>June 30, 2010</b>
<b>OTHER PAID-IN CAPITAL (ACCOUNTS 208-211)</b>				
<p>1. Report below the balance at the end of the year and the information specified below for the respective other paid-in capital accounts. Provide a subheading for each account and show a total for the account, as well as a total of all accounts for reconciliation with the balance sheet, page 112. Explain changes made in any account during the year and give the accounting entries effecting such change.</p> <p>(a) <i>Donations Received from Stockholders</i> (Account 208) - State amount and briefly explain the origin and purpose of each donation.</p> <p>(b) <i>Reduction in Par of stated Value of Capital Stock</i> (Account 209) - State amount and briefly explain the capital changes that gave rise to amounts reported under this caption including identification with the class and series of stock to which related.</p> <p>(c) <i>Gain or Resale or Cancellation of Reacquired Capital Stock</i> (Account 210) - Report balance at beginning of year, credits, debits, and balance at end of year with a designation of the nature of each credit and debit identified by the class and series of stock to which related.</p> <p>(d) <i>Miscellaneous Paid-In Capital</i> (Account 211) - Classify amounts included in this account according to captions that, together with brief explanations, disclose the general nature of the transactions that gave rise to the reported amounts.</p>				
Line No.	Item (a)	Amount (b)		
1	N/A			
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Name of Respondent <b>National Grid</b>		This Report Is: <input checked="" type="checkbox"/> An Original <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year Ending <b>June 30, 2010</b>
<b>DISCOUNT ON CAPITAL STOCK (ACCOUNT 213)</b>				
1. Report the balance at end of year of discount on capital stock for each class and series of capital stock. Use as many rows as necessary to report all data.		2. If any change occurred during the year in the balance with respect to any class or series of stock, attach a statement giving details of the change. State the reason for any charge-off during the year and specify the account charged.		
Line No.	Class and Series of Stock (a)	Balance at End of Year (b)		
1	N/A			
2				
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15	TOTAL			
<b>CAPITAL STOCK EXPENSE (ACCOUNT 214)</b>				
1. Report the balance at end of year of capital stock expenses for each class and series of capital stock. Use as many rows as necessary to report all data. Number the rows in sequence starting from the last row number used for Discount on Capital Stock above.		2. If any change occurred during the year in the balance with respect to any class or series of stock, attach a statement giving details of the change. State the reason for any charge-off of capital stock expense and specify the account charged.		
Line No.	Class and Series of Stock (a)	Balance at End of Year (b)		
16	N/A			
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29	TOTAL			

Name of Respondent <b>National Grid</b>	This Report Is: <input checked="" type="checkbox"/> An Original <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year Ending <b>June 30, 2010</b>
SECURITIES ISSUED OR ASSUMED AND SECURITIES REFUNDED OR RETIRED DURING THE YEAR			
<p>1. Furnish a supplemental statement briefly describing security financing and refinancing transactions during the year and the accounting for the securities, discounts, premiums, expenses, and related gains or losses. Identify as to Commission authorization numbers and dates.</p> <p>2. Provide details showing the full accounting for the total principal amount, par value, or stated value of each class and series of security issued, assumed, retired, or refunded and the accounting for premiums, discounts, expenses, and gains or losses, relating to the securities. Set forth the facts of the accounting clearly with regard to redemption premiums, unamortized discounts, expenses, and gain or losses relating to securities retired or refunded, including the accounting for such amounts carried in the respondent's accounts at the date of the refunding or refinancing transactions with respect to securities previously refunded or retired.</p>		<p>3. Include in the identification of each class and series of security, as appropriate, the interest or dividend rate, nominal date of issuance, maturity date, aggregate principal amount, par value or stated value, and number of shares. Give also the issuance of redemption price and name of the principal underwriting firm through which the security transactions were consummated.</p> <p>4. Where the accounting for amounts relating to securities refunded or retired is other than that specified in General Instruction 17 of the Uniform System of Accounts, cite the Commission authorization for the different accounting and state the accounting method.</p> <p>5. For securities assumed, give the name of the company for which the liability on the securities was assumed as well as details of the transactions whereby the respondent undertook to pay obligations of another company. If any unamortized discount, premiums, expenses, and gains or losses were taken over onto the respondent's books, furnish details of these amounts with amounts relating to refunded securities clearly earmarked.</p>	
N/A			

Name of Respondent <b>National Grid</b>		This Report Is: <input checked="" type="checkbox"/> An Original <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year Ending <b>June 30, 2010</b>
LONG-TERM DEBT (ACCOUNTS 221, 222, 223, and 224)				
<p>1. Report by Balance Sheet Account the details concerning long-term debt included in Account 221, <i>Bonds</i>, 222, <i>Reacquired Bonds</i>, 223, <i>Advances from Associated Companies</i>, and 224, <i>Other Long-Term Debt</i>.</p> <p>2. For bonds assumed by the respondent, include in column (a) the name of the issuing company as well as a description of the bonds.</p> <p>3. For Advances from Associated Companies, report separately advances on notes and advances on open accounts. Designate demand notes as such. Include in column (a) names of associated companies from which advances were received.</p> <p>4. For receivers' certificates, show in column (a) the name of the court and date of court order under which such certificates were issued.</p>				
Line No.	Class and Series of Obligation and Name of Stock Exchange  (a)	Nominal Date of Issue  (b)	Date of Maturity  (c)	Outstanding (Total amount outstanding without reduction for amounts held by respondent) (d)
1				
2	Series N - 9.63%	06/01/1990	05/30/2020	10,000,000
3	Series O - 8.46%	09/01/1992	09/30/2022	12,500,000
4	Series P - 8.09%	09/01/1992	09/20/2022	8,125,000
5	Series R - 7.50%	12/01/1995	12/15/2025	12,000,000
6	Series S - 6.82%	04/01/1998	04/01/2018	14,464,000
7				
8				
9				
10				
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40	TOTAL			57,089,000

Name of Respondent <b>National Grid</b>		This Report Is: <input checked="" type="checkbox"/> An Original <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr)	Year Ending <b>June 30, 2010</b>
LONG-TERM DEBT (ACCOUNT 221, 222, 223 and 224) (Continued)					
<p>5. In a supplemental statement, give explanatory details for Accounts 223 and 224 of net changes during the year. With respect to long-term advances, show for each company: (a) principal advanced during year, (b) interest added to principal amount, and (c) principal repaid during year. Give Commission authorization numbers and dates.</p> <p>6. If the respondent has pledged any of its long-term debt securities, give particulars (details) in a footnote, including name of the pledgee and purpose of the pledge.</p>			<p>7. If the respondent has any long-term securities that have been nominally issued and are nominally outstanding at end of year, describe such securities in a footnote.</p> <p>8. If interest expense was incurred during the year on any obligations retired or reacquired before end of year, include such interest expense in column (f). Explain in a footnote any difference between the total of column (f) and the total of Account 427, <i>Interest on Long-Term Debt</i> and Account 430, <i>Interest on Debt to Associated Companies</i>.</p> <p>9. Give details concerning any long-term debt authorized by a regulatory commission but not yet issued.</p>		
INTEREST FOR YEAR		HELD BY RESPONDENT		Redemption Price Per \$100 at End of Year (i)	Line No.
Rate (In %)  (e)	Amount  (f)	Reacquired Bonds (Account 222) (g)	Sinking and Other Funds (h)		
		-	-	-	1
		-	-	-	2
		-	-	-	3
		-	-	-	4
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Name of Respondent <b>National Grid</b>		This Report Is: <input checked="" type="checkbox"/> An Original <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year Ending <b>June 30, 2010</b>	
UNAMORTIZED DEBT EXPENSE, PREMIUM AND DISCOUNT ON LONG-TERM DEBT (ACCOUNTS 181, 225, 226)					
<p>1. Report under separate subheadings for Unamortized Debt Expense, Unamortized Premium on Long-Term Debt and Unamortized Discount on Long-Term Debt, details of expense, premium or discount applicable to each class and series of long-term debt.</p> <p>2. Show premium amounts by enclosing the figures in parentheses.</p> <p>3. In column (b) show the principal amount of bonds or other long-term debt originally issued.</p> <p>4. In column (c) show the expense, premium or discount with respect to the amount of bonds or other long-term debt originally</p>					
Line No.	Designation of Long-Term Debt  (a)	Principal Amount of Debt Issued  (b)	Total Expense, Premium or Discount  (c)	AMORTIZATION PERIOD	
				Date From (d)	Date To (e)
1					
2					
3	Series N - 9.63%	53,487	4,062	07/01/2009	06/30/2010
4	Series O - 8.46%	66,859	4,314	07/01/2009	06/30/2010
5	Series P - 8.09%	53,487	3,451	07/01/2009	06/30/2010
6	Series R - 7.50%	76,219	4,065	07/01/2009	06/30/2010
7	Series S - 6.82%	77,364	7,033	07/01/2009	06/30/2010
8					
9					
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43					
44	TOTAL	327,416	22,925		



Name of Respondent <b>National Grid</b>	This Report Is: <input checked="" type="checkbox"/> An Original <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year Ending <b>June 30, 2010</b>
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UNAMORTIZED DEBT EXPENSE, PREMIUM AND DISCOUNT ON LONG-TERM DEBT (Accts. 181, 225, 226) (Cont.)

5. Furnish in a footnote details regarding the treatment of unamortized debt expense, premium or discount associated with issues redeemed during the year. Also, give in a footnote the date of the Commission's authorization of treatment other than as specified by the Uniform System of Accounts.

6. Identify separately undisposed amounts applicable to issues which were redeemed in prior years.

7. Explain any debits and credits other than amortization debited to Account 428, *Amortization of Debt Discount and Expense*, or credited to Account 429, *Amortization of Premium on Debt - Credit*.

Balance at Beginning of Year	Debits During Year	Credits During Year	Balance at End of Year	Line No.
(f)	(g)	(h)	(i)	
				1
-	-		-	2
44,347	-	4,062	40,284	3
57,153	-	4,314	52,840	4
45,723	-	3,451	42,272	5
67,073	-	4,065	63,008	6
61,539	-	7,033	54,506	7
			-	8
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			-	43
275,835	-	22,925	252,910	44

Name of Respondent <b>National Grid</b>		This Report Is: <input checked="" type="checkbox"/> An Original <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr)	Year Ending <b>June 30, 2010</b>	
UNAMORTIZED LOSS AND GAIN ON REACQUIRED DEBT (ACCOUNTS 189, 257)						
<p>1. Report under separate subheadings for Unamortized Loss and Unamortized Gain on Reacquired Debt, details of gain and loss, including maturity date, on reacquisition applicable to each class and series of long-term debt. If gain or loss resulted from a refunding transaction, include also the maturity date of the new issue.</p> <p>2. In column (c) show the principal amount of bonds or other long-term debt reacquired.</p> <p>3. In column (d) show the net gain or net loss realized on each debt reacquisition as computed in accordance with General Instruction 17 of the Uniform System of Accounts.</p> <p>4. Show loss amounts by enclosing the figures in parentheses.</p> <p>5. Explain in a footnote any debits and credits other than amortization debited to Account 428.1, <i>Amortization of Loss on Reacquired Debt</i>, or credited to Account 429.1, <i>Amortization of Gain on Reacquired Debt-Credit</i>.</p>						
Line No.	Designation of Long-Term Debt (a)	Date Reacquired (b)	Principal of Debt Reacquired (c)	Net Gain or Net Loss (d)	Balance at Beginning of Year (e)	Balance at End of Year (f)
1	N/A					
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Name of Respondent <b>National Grid</b>	This Report Is: <input checked="" type="checkbox"/> An Original <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year Ending <b>June 30, 2010</b>
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TAXES ACCRUED, PREPAID AND CHARGED DURING YEAR			
1. Give details of the combined prepaid and accrued tax accounts and show the total taxes charged to operations and other accounts during the year. Do not include gasoline and other sales taxes which have been charged to the accounts to which the taxed material was charged. If the actual or estimated amounts of such taxes are known, show the amounts in a footnote and designate whether estimated or actual amounts.  2. Include on this page, taxes paid during the year and charged direct to final accounts, (not charged to prepaid or accrued taxes). Enter the amounts in both columns (d) and (e). The balancing of this		page is not affected by the inclusion of these taxes. 3. Include in column (d) taxes charged during the year, taxes charged to operations and other accounts through (a) accruals credited to taxes accrued, (b) amounts credited to the portion of prepaid taxes chargeable to current year, and (c) taxes paid and charged direct to operations or accounts other than accrued and prepaid tax accounts. 4. List the aggregate of each kind of tax in such a manner that the total tax for each State and subdivision can readily be ascertained.	

Line No.	Kind of Tax (See Instruction 5) (a)	BALANCE AT BEGINNING OF YEAR	
		Taxes Accrued (b)	Prepaid Taxes (c)
1	Income Taxes		
2	Federal	(17,533,543)	
3	State	(11,975)	
4	City		
5	Taxes Other than Income		
6	Payroll		
7	Municipal Property Tax	3,492,811	
8	Gross Receipts Tax	(3,793,488)	-
9	FUTA	1,120	
10	SUTA	16,898	
11	FICA	(195)	
12	Prepaid Taxes		
13			
14			
15			
16			
17			
18	TOTAL	(17,828,372)	-

DISTRIBUTION OF TAXES CHARGED (Show utility department where applicable and account charged.)				
Line No.	Electric (Account 408.1, 409.1) (i)	Gas (Account 408.1, 409.1) (j)	Other Utility Department Act 163,187 & 184 (k)	Other Income and Deductions (Account 408.2, 409.2) (l)
1	Income Taxes			
2	Federal (409151,409160)	(33,597,499)		
3	State (409121,409123)	-		
4	City			
5	Taxes Other than Income			
6	Payroll (408100,408110,408130)	2,905,763		
7	Ad Valorem (408140,408195)	9,534,998		
8	Gross Receipts Tax	12,151,461		
9	Other	-		(539,700)
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16				
17		-		
18	TOTAL	(9,005,276)	0	(539,700)

Name of Respondent <b>National Grid</b>	This Report Is: <input checked="" type="checkbox"/> An Original <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year Ending <b>June 30, 2010</b>		
<b>TAXES ACCRUED, PREPAID AND CHARGED DURING YEAR (Continued)</b>					
<p>5. If any tax (exclude Federal and State income taxes) covers more than one year, show the required information separately for each tax year, identifying the year in column (a).</p> <p>6. Enter all adjustments of the accrued and prepaid tax accounts in column (f) and explain each adjustment in a footnote. Designate debit adjustments by parentheses.</p> <p>7. Do not include on this page entries with respect to deferred income taxes or taxes collected through payroll deductions or otherwise pending transmittal of such taxes to the taxing authority.</p>		<p>8. Show in columns (i) thru (p) how the taxes accounts were distributed. Show both the utility department and number of account charged. For taxes charged to utility plant, show the number of the appropriate balance sheet plant account or subaccount.</p> <p>9. For any tax apportioned to more than one utility department or account, state in a footnote the basis (necessity) of apportioning such tax.</p> <p>10. Items under \$250,000 may be grouped.</p>			
Taxes Charged During Year (d)	Taxes Paid During Year (e)	Adjustments (f)	BALANCE AT END OF YEAR		Line No.
			Taxes Accrued (Account 236) (g)	Prepaid Taxes Included in Acct. 165) (h)	
(33,597,499)		7,585,321	(43,545,721)		1
-	-	-	(11,975)		2
			-		3
			-		4
			-		5
			-		6
9,534,998	(9,488,873)		3,538,937		7
12,151,461	(13,295,757)	(77,110)	(5,014,894)	-	8
357,613	(48,437)	(332,832)	(22,536)		9
152,137	(172,007)		(2,973)		10
2,396,013	(2,542,210)	389,632	243,240		11
			-		12
			-		13
			-		14
			-		15
			-		16
			-		17
(9,005,276)	(25,547,284)	7,565,011	(44,815,922)	-	18
<b>DISTRIBUTION OF TAXES CHARGED (Show utility department where applicable and account charged.)</b>					
Extraordinary Items (Account 409.3) (m)	Other Utility Opn. Income (Account 408.1, 409.1) (n)	Adjustment to Ret. Earnings (Account 439) (o)	Other (p)	Line	
				1	
				2	
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Name of Respondent <b>National Grid</b>		This Report Is: <input checked="" type="checkbox"/> An Original <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year Ending <b>June 30, 2010</b>
MISCELLANEOUS CURRENT AND ACCRUED LIABILITIES (ACCOUNT 242)				
1. Describe and report the amount of other current and accrued liabilities at the end of year.		2. Minor items (less than \$250,000) may be grouped under appropriate title.		
Line No.	Item (a)	Balance at End of Year (b)		
1	ACCRUED VACATIONS	1,871,600		
2	ACCRUED PAYROLL	126,206		
3	ACCRUED HEALTH CARE	363,416		
4	ACCRUED ACCT PAY	412,591		
5	ACCRUED C&LM	3,444,016		
6	DEFERRED REVENUE GCC	3,234,202		
7	DEFERRED REVENUE WEATHER	(2,190,733)		
8	FT2 STORAGE BALANCING	644,574		
9	NGUSA INCENTIVE ACCRUAL	741,340		
10	DERIVATIVE INSTRUMENTS	30,579,015		
11	MISCELLANEOUS	(93,166)		
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44				
45	TOTAL	39,133,061		

Name of Respondent <b>National Grid</b>		This Report Is: <input checked="" type="checkbox"/> An Original <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr)	Year Ending <b>June 30, 2010</b>	
OTHER DEFERRED CREDITS (ACCOUNT 253)						
1. Report below the details called for concerning other deferred credits. 2. For any deferred credits being amortized, show the period of amortization. 3. Minor items (less than \$250,000) may be grouped by classes.						
Line No.	Description of Other Deferred Credits (a)	Balance at Beginning of Year (b)	DEBITS		Credits (e)	Balance at End of Year (f)
			Contra Account (c)	Amount (d)		
1	MISC	-	Various	12,759	2,523	(10,236)
2	HIGHWAY RELOC BILLED	1,268,997	Various	120,118	-	1,148,879
3	INCENTIVE COMP	14,037	Various	4,989	3,090	12,139
4	PENSION COSTS	46,092,482	Various	7,238,299	2,934,282	41,788,465
5	DSM REBATE	825,644	Various	34,620	282,658	1,073,682
6	HAZARDOUS WASTE	33,617,362	Various	5,139,024	1,514,486	29,992,824
7	FAS 106	44,423,419	Various	7,855,345	12,534,245	49,102,319
8	FAS 112	1,500,774	Various	501,985	488,000	1,486,789
9	KS-DERIV MTM REGULATED-LT	-	Various		9,737,639	9,737,639
10						
11						
12						
13						
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42						
43						
44						
45						
46						
47		127,742,715		20,907,138	27,496,923	134,332,500

(0)

(0)

Name of Respondent <b>National Grid</b>	This Report Is: <input checked="" type="checkbox"/> An Original <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year Ending <b>June 30, 2010</b>
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ACCUMULATED DEFERRED INCOME TAXES-OTHER PROPERTY (ACCOUNT 282)

1. Report the information called for below concerning the respondent's accounting for deferred income taxes relating to property not subject to accelerated amortization.

2. For Other, include deferrals relating to other income and deductions.

Line No.	Account Subdivisions (a)	Balance at Beginning of Year (b)	Amounts Debited to Account 410.1 (c)	Amounts Credited to Account 411.1 (d)
1	Account 282 N/A			
2	Electric			
3	Gas	18,932,007	29,254,045	-
4	Other (Define)			
5	Total (Enter Total of lines 2 thru 4)	18,932,007	29,254,045	-
6	Other (Specify)			
6.01				
6.02				
7	TOTAL Account 282 (Enter Total of lines 5 thru 6)	18,932,007	29,254,045	-
8	Classification of TOTAL			
9	Federal Income Tax	18,932,007	29,254,045	-
10	State Income Tax			
11	Local Income Tax			

Name of Respondent <b>National Grid</b>	This Report Is: <input checked="" type="checkbox"/> An Original <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year Ending <b>June 30, 2010</b>
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ACCUMULATED DEFERRED INCOME TAXES-OTHER PROPERTY (ACCOUNT 282) (Continued)

3. Add rows as necessary to report all data. When rows are added, the additional row numbers should follow in sequence, 4.01, 4.02 and 6.01, 6.02, etc. Use separate pages as required.

CHANGES DURING YEAR		ADJUSTMENTS				Balance at End of Year (k)	Line No.
Amounts Debited to Account 410.2 (e)	Amounts Credited to Account 411.2 (f)	Debits		Credits			
		Acct No. (g)	Amount (h)	Acct No. (i)	Amount (j)		
							1
				182.00	(200)	48,185,852	2
							3
							4
			-		(200)	48,185,852	5
							6
							6.01
							6.02
			-		(200)	48,185,852	7
							8
			-		(200)	48,185,852	9
							10
							11



Name of Respondent <b>National Grid</b>	This Report Is: <input checked="" type="checkbox"/> An Original <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year Ending <b>June 30, 2010</b>
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**ACCUMULATED DEFERRED INCOME TAXES - OTHER (Account 283)**

1. Report the information called for below concerning the respondent's accounting for deferred income taxes relating to amounts recorded in Account 283.

2. For Other, include deferrals relating to other income and deductions.

Line No.	Account Subdivisions (a)	Balance at Beginning of Year (b)	CHANGES DURING YEAR	
			Amounts Debited to Account 410.1 (c)	Amounts Credited to Account 411.1 (d)
1	Account 283			
2	Electric			
3	Gas	32,071,621	52,307,911	(27,303,946)
4	Other (Define)			
5	Total (Total of lines 2 thru 4)	32,071,621	52,307,911	(27,303,946)
6	Other (Specify)			
6.01				
6.02				
6.03				
6.04				
6.05				
6.06				
6.07				
6.08				
6.09				
6.10				
7	TOTAL Account 283 (Total of lines 5 thru 6)	32,071,621	52,307,911	(27,303,946)
8	Classification of TOTAL			
9	Federal Income Tax	32,071,621	52,307,911	(27,303,946)
10	State Income Tax			
11	Local Income Tax			

Name of Respondent <b>National Grid</b>	This Report Is: <input checked="" type="checkbox"/> An Original <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) <b>June 30, 2010</b>
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ACCUMULATED DEFERRED INCOME TAXES-OTHER (ACCOUNT 283) (Continued)

3. Provide in a footnote explanations for pages 276 and 277.  
Include amounts relating to insignificant items listed under Other.

4. Add additional rows as necessary to report all data. When rows  
are added, the additional row numbers should follow in sequence,  
4.01, 4.02, and 6.01, 6.02, etc. Use separate pages as required.

CHANGES DURING YEAR		ADJUSTMENTS				Balance at End of Year (k)	Line No.
Amounts Debited to Account 410.2 (e)	Amounts Credited to Account 411.2 (f)	Debits		Credits			
		Account No. (g)	Amount (h)	Account No. (i)	(j)		
							1
							2
				182, 219		57,075,586	3
						-	4
-	-		-		-	57,075,586	5
						-	6
				190	-	-	6.01
				190	-	-	6.02
		190	-			-	6.03
		190	-			-	6.04
		190	-		-	-	6.05
				190	-	-	6.06
		190	-			-	6.07
		190	-			-	6.08
		190	-			-	6.09
					-	-	6.10
-	-		-		-	57,075,586	7
							8
			-		-	57,075,586	9
						-	10
							11

Name of Respondent <b>National Grid</b>		This Report Is: <input checked="" type="checkbox"/> An Original <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr)	Year Ending <b>June 30, 2010</b>	
OTHER REGULATORY LIABILITIES (ACCOUNT 254)						
<p>1. Report below the details called for concerning other regulatory liabilities which are created through the ratemaking actions of regulatory agencies (and not includable in other amounts).</p> <p>2. For regulatory liabilities being amortized, show period of amortization in column (a).</p> <p>3. Minor items (5% of the Balance at End of Year for Account 254 or amounts less than \$250,000, whichever is less) may be grouped by classes.</p>						
Line No.	Description and Purpose of Other Regulatory Liabilities (a)	Balance at Beginning of Year (b)	DEBITS		Credits (e)	Balance at End of Year (f)
			Account Credited (c)	Amount (d)		
1						
2						
3	DEFERRED REVENUE NON-FIRM MARGIN	1,154,464	242, 480, 431	10,398,525	9,379,940	135,879
4	EARNINGS SHARING	5	495,804	251,117	2,878,038	2,626,926
5	GAS FUTURES - GAS SUPPLY	7,399,901	176, 175	23,384,395	16,586,865	602,371
6	Capital Tracker	-	480, 431	1,638,637	2,028,636	389,999
7	Storage Deferral	-	176, 804	4,273,686		(4,273,686)
8	FAS 109	-			308	308
9						
10						
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34						
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37						
38						
39						
40						
41						
42						
43						
44						
45	TOTAL	8,554,370		39,946,360	30,873,787	(518,203)

Name of Respondent <b>National Grid</b>	This Report Is: <input checked="" type="checkbox"/> An Original <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year Ending <b>June 30, 2010</b>
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**GAS OPERATING REVENUES**

1. Report below natural gas operating revenues for each prescribed account total. The amounts must be consistent with the detailed data on succeeding pages.  
2. Revenues in columns (b) and (c) include transition costs from upstream pipelines.

3. Other Revenues in columns (f) and (g) include reservation charges received by the pipeline plus usage charges, less revenues reflected in columns (b) through (e). Include in columns (f) and (g) revenues for Accounts 480-495.

Line No.	Title of Account  (a)	REVENUES for Transition Costs and Take-or-Pay		REVENUES for GRI and ACA	
		Amount for Current Year (b)	Amount for Previous Year (c)	Amount for Current Year (d)	Amount for Previous Year (e)
1	480-484 Sales				
2	485 Intracompany Transfers	-	-	-	-
3	487 Forfeited Discounts	-	-	-	-
4	488 Miscellaneous Service Revenues	-	-	-	-
5	489.1 Revenues from Transportation of Gas of Others Through Gathering Facilities	-	-	-	-
6	489.2 Revenues from Transportation of Gas of Others Through Transmission Facilities	-	-	-	-
7	489.3 Revenues from Transportation of Gas of Others Through Distribution Facilities	-	-	-	-
8	489.4 Revenues from Storing Gas of Others	-	-	-	-
9	490 Sales of Prod. Ext. from Natural Gas	-	-	-	-
10	491 Revenues form Natural Gas Proc. by Others	-	-	-	-
11	492 Incidental Gasoline and Oil Sales	-	-	-	-
12	493 Rent from Gas Property	-	-	-	-
13	494 Interdepartmental Rents	-	-	-	-
14	495 Other Gas Revenues	-	-	-	-
15	Subtotal:	-	-	-	-
16	496 (Less) Provision for Rate Refunds	-	-	-	-
17	TOTAL:	-	-	-	-

Name of Respondent <b>National Grid</b>			This Report Is: <input checked="" type="checkbox"/> An Original <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr)	Year Ending <b>June 30, 2010</b>
GAS OPERATING REVENUES (Continued)						
4. If increases or decreases from previous year are not derived from previously reported figures, explain any inconsistencies in a footnote. 5. On Page 108, include information on major changes during the year, new service, and important rate increases or decreases.				6. Report the revenues from transportation services that are bundled with storage services as transportation service revenue.		
OTHER REVENUES			TOTAL OPERATING REVENUES		MCF OF NATURAL GAS	
Line No.	Amount for Current Year (f)	Amount for Previous Year (g)	Amount for Current Year (h)	Amount for Previous Year (i)	Amounts for Current Year (j)	Amount for Previous Year (k)
1	441,017,429	458,556,259	441,017,429	458,556,259	24,376,731	25,256,852
2	-	-	-	-		
3			-	-		
4	(1,616)	11,844	(1,616)	11,844		
5				-		
6			-	-		
7	20,365,469	18,778,812	20,365,469	18,778,812	7,625,996	9,191,653
8	-	-	-	-	-	-
9	-	-	-	-		
10	-	-	-	-		
11	-	-	-	-		
12	261,000	261,000	261,000	261,000		
13			-	-		
14	598,535	143,613	598,535	143,613		
15	462,240,817	454,095,963	462,240,817	477,751,527		
16	-	-	-	-		
17	462,240,817	454,095,963	462,240,817	477,751,527		

Name of Respondent <b>National Grid</b>		This Report Is: <u>  X  </u> An Original <u>      </u> A Resubmission		Date of Report (Mo, Da, Yr)	Year Ending <b>June 30, 2010</b>
REVENUES FROM TRANSPORTATION OF GAS OF OTHERS THROUGH GATHERING FACILITIES (ACCOUNT 489.1)					
1. Report revenues and Dth of gas delivered through gathering facilities by zone of receipt (i.e. state in which gas enters respondent's system). 2. Revenues for penalties including penalties for unauthorized overruns must be reported on page 308.					
Line No.	Rate Schedule and Zone of Receipt  (a)	REVENUES for Transition Costs and Take-or-Pay		REVENUES for GRI and ACA	
		Amount for Current Year  (b)	Amount for Previous Year  (c)	Amount for Current Year  (d)	Amount for Previous Year  (e)
1	N/A				
2					
3					
4					
5					
6					
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Name of Respondent <b>National Grid</b>		This Report Is: <input checked="" type="checkbox"/> An Original <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr)	Year Ending <b>June 30, 2010</b>	
REVENUES FROM TRANSPORTATION OF GAS OF OTHERS THROUGH GATHERING FACILITIES (Continued)						
3. Other Revenues in columns (f) and (g) include reservation charges received by the pipeline plus usage charges, less revenues reflected in columns (b) through (e).			4. Delivered Dth of gas must not be adjusted for discounting.			
OTHER REVENUES		TOTAL OPERATING REVENUES		MCF OF NATURAL GAS		
Amount for Current Year	Amount for Previous Year	Amount for Current Year	Amount for Previous Year	Current Year	Amount for Previous Year	
(f)	(g)	(h)	(i)	(j)	(k)	
N/A						1
						2
						3
						4
						5
						6
						7
						8
						9
						10
						11
						12
						13
						14
						15
						16
						17
						18
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						20
						21
						22
						23
						24
						25

Name of Respondent <b>National Grid</b>		This Report Is: <input checked="" type="checkbox"/> An Original <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) <b>June 30, 2010</b>	Year Ending <b>June 30, 2010</b>
REVENUES FROM TRANSPORTATION OF GAS OF OTHERS THROUGH TRANSMISSION FACILITIES (ACCOUNT 489.2)					
<p>1. Report revenues and Dth of gas delivered by Zone of Delivery by Rate Schedule. Total by Zone of Delivery and for all zones. If respondent does not have separate zones, provide totals by rate schedule.</p> <p>2. Revenues for penalties including penalties for unauthorized overruns must be reported on page 308.</p> <p>3. Other Revenues in columns (f) and (g) include reservation charges received by the pipeline plus usage charges for transportation and hub services, less revenues reflected in columns (b) through (e).</p>					
Line No.	Zone of Delivery, Rate Schedule  (a)	REVENUES for Transition Costs and Take-or-Pay		REVENUES for GRI and ACA	
		Amount for Current Year (b)	Amount for Previous Year (c)	Amount for Current Year (d)	Amount for Previous Year (e)
1	N/A				
2					
3					
4					
5					
6					
7					
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Name of Respondent <b>National Grid</b>		This Report Is: <input checked="" type="checkbox"/> An Original <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr)	Year Ending <b>June 30, 2010</b>		
REVENUES FROM TRANSPORTATION OF GAS OF OTHERS THROUGH TRANSMISSION FACILITIES (Continued)							
4. Delivered Dth of gas must not be adjusted for discounting. 5. Each incremental rate schedule and each individually certificated rate schedule must be separately reported. 6. Where transportation services are bundled with storage services, report total revenues but only transportation Dth.							
OTHER REVENUES		TOTAL OPERATING REVENUES		MCF OF NATURAL GAS			
Amount for Current Year  (f)	Amount for Previous Year  (g)	Amount for Current Year  (h)	Amount for Previous Year  (i)	Current Year  (j)	Amount for Previous Year  (k)		
N/A						1	
							2
							3
							4
							5
							6
							7
							8
							9
							10
							11
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Name of Respondent <b>National Grid</b>		This Report Is: <input checked="" type="checkbox"/> An Original <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr)	Year Ending <b>June 30, 2010</b>
REVENUES FROM STORING GAS OF OTHERS (ACCOUNT 489.4)					
<p>1. Report revenues and Dth of gas withdrawn from storage by Rate Schedule and in total.</p> <p>2. Revenues for penalties including penalties for unauthorized overruns must be reported on page 308.</p> <p>3. Other Revenues in columns (f) and (g) include reservation charges, deliverability charges, injection and withdrawal charges, less revenues reflected in columns (b) through (e).</p>					
Line No.	Rate Schedule  (a)	REVENUES for Transition Cost and Take-or-Pay		REVENUES for GRI and ACA	
		Amount for Current Year (b)	Amount for Previous Year (c)	Amount for Current Year (d)	Amount for Previous Year (e)
1	N/A				
2					
3					
4					
5					
6					
7					
8					
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Name of Respondent <b>National Grid</b>		This Report Is: <input checked="" type="checkbox"/> An Original <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr)	Year Ending <b>June 30, 2010</b>	
REVENUES FROM STORING GAS OF OTHERS (ACCOUNT 489.4) (Continued)						
4. Dth of gas withdrawn from storage must not be adjusted for discounting.			5. Where transportation services are bundled with storage services, report only Dth withdrawn from storage.			
OTHER REVENUES		TOTAL OPERATING REVENUES		DEKATHERM OF NATURAL GAS		
Amount for Current Year	Amount for Previous Year	Amount for Current Year	Amount for Previous Year	Current Year	Amount for Previous Year	
(f)	(g)	(h)	(i)	(j)	(k)	
N/A						1
						2
						3
						4
						5
						6
						7
						8
						9
						10
						11
						12
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						25

Name of Respondent <b>National Grid</b>		This Report Is: <input checked="" type="checkbox"/> An Original <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) <b>June 30, 2010</b>
OTHER GAS REVENUES (ACCOUNT 495)			
1. For transactions with annual revenues of \$250,000 or more, describe, for each transaction, commissions on sales of distributions of gas of others, compensation for minor or incidental services provided for others, penalties, profit or loss on sales of material		and supplies, sales of steam, water, or electricity, miscellaneous royalties, revenues from dehydration, other processing of gas of others, and gains on settlements of imbalance receivables. Separately report revenues from cash-out penalties.	
Line No.	Description of Transaction (a)	Revenues (in dollars) (b)	
1			
2			
3	OTHER REVENUE - DISPLACEMENT REVENUE	841,139	
4	OTHER REVENUE - CELL TOWER RENTAL	41,659	
5	OTHER REVENUE - 1MM GUARANTEE/EARNINGS SHARING - April, 2010 -March 31, 2010 Earnings	(367,963)	
6	OTHER REVENUE	83,700	
7			
8			
9			
10			
11			
12			
13			
14			
15			
16			
17			
18			
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24			
25	TOTAL	598,535	

Name of Respondent <b>National Grid</b>		This Report Is: <input checked="" type="checkbox"/> An Original <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year Ending <b>June 30, 2010</b>
<b>GAS OPERATION AND MAINTENANCE EXPENSES</b>				
1. Report operation and maintenance expenses. If the amount for previous year is not derived from previously reported figures, explain in footnote. 2. Provide in footnotes the source of the index used to determine the price for gas supplied by shippers as reflected on line 74.				
Line No.	Account (a)	Amount for Current Year	Amount for Previous Year (c)	
1	1. PRODUCTION EXPENSES			
3	Manufactured Gas Production ( <i>Submit Supplemental Statement Page 317a</i> )	105,764	130,595	
4	B. Natural Gas Production			
5	B1. Natural Gas Production and Gathering			
6	Operation	-	-	
7	750 Operation Supervision and Engineering	-	-	
8	751 Production Maps and Records	-	-	
9	752 Gas Well Expenses	-	-	
10	753 Field Lines Expenses	-	-	
11	754 Field Compressor Station Expenses	-	-	
12	755 Field Compressor Station Fuel and Power	-	-	
13	756 Field Measuring and Regulating Station Expenses	-	-	
14	757 Purification Expenses	-	-	
15	758 Gas Well Royalties	-	-	
16	759 Other Expenses	-	-	
17	760 Rents	-	-	
18	TOTAL Operation (Total of lines 7 thru 17)	-	-	
19	Maintenance			
20	761 Maintenance Supervision and Engineering	-	-	
21	762 Maintenance of Structures and Improvements	-	-	
22	763 Maintenance of Producing Gas Wells	-	-	
23	764 Maintenance of Field Lines	-	-	
24	765 Maintenance of Field Compressor Station Equipment	-	-	
25	766 Maintenance of Field Measuring and Regulating Station Equipment	-	-	
26	767 Maintenance of Purification Equipment	-	-	
27	768 Maintenance of Drilling and Cleaning Equipment	-	-	
28	769 Maintenance of Other Equipment	-	-	
29	TOTAL Maintenance (Total of lines 20 thru 28)	-	-	
30	TOTAL Natural Gas Production and Gathering (Total of lines 18 and 29)	-	-	

NATIONAL GRID  
MANUFACTURED GAS PRODUCTION  
SUPPLEMENTAL STATEMENT

FERC ACCOUNT		DESCRIPTION	AMOUNT CURRENT YEAR 30-Jun-2010	AMOUNT PREVIOUS YEAR 30-Jun-2009
1	717	Liquid Petroleum Gas Expense	(872)	6,502
2	728	Liquid Petroleum Gas	0	0
3	735	Miscellaneous Production Expense	3,401	681
4	741	Maintenance of Structures & Improvements	76,613	54,390
5	742	Maintenance of Production Equipment	(26)	1,590
6	586	Dist. Oper-Electric Meters	0	0
7	723	Fuel Liquefied Petro Gas Proc	0	0
8	718	Other Process Prod Expenses	26,647	67,432
9		Total	<u>105,764</u>	<u>130,595</u>

Name of Respondent <b>National Grid</b>		This Report Is: <input checked="" type="checkbox"/> An Original <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year Ending <b>June 30, 2010</b>
<b>GAS OPERATION AND MAINTENANCE EXPENSES (Continued)</b>				
Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)	
31	B2. Products Extraction			
32	Operation			
33	770 Operation Supervision and Engineering	-	-	
34	771 Operation Labor	-	-	
35	772 Gas Shrinkage	-	-	
37	774 Power	-	-	
38	775 Materials	-	-	
39	776 Operation Supplies and Expenses	-	-	
40	777 Gas Processed by Others	-	-	
41	778 Royalties on Products Extracted	-	-	
42	779 Marketing Expenses	-	-	
43	780 Products Purchased for Resale	-	-	
44	781 Variation in Products Inventory	-	-	
45	(Less) 782 Extracted Products Used by the Utility - Credit	-	-	
46	783 Rents	-	-	
47	TOTAL Operation (Total of lines 33 thru 46)	-	-	
48	Maintenance			
49	784 Maintenance Supervision and Engineering	-	-	
50	785 Maintenance of Structures and Improvements	-	-	
51	786 Maintenance of Extraction and Refining Equipment	-	-	
52	787 Maintenance of Pipe Lines	-	-	
53	788 Maintenance of Extracted Products Storage Equipment	-	-	
54	789 Maintenance of Compressor Equipment	-	-	
55	790 Maintenance of Gas Measuring and Regulating Equipment	-	-	
56	791 Maintenance of Other Equipment	-	-	
57	TOTAL Maintenance (Total of lines 49 thru 56)	-	-	
58	TOTAL Products Extraction (Total of lines 47 and 57)	-	-	

Name of Respondent <b>National Grid</b>		This Report Is: <input checked="" type="checkbox"/> An Original <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year Ending <b>June 30, 2010</b>
GAS OPERATION AND MAINTENANCE EXPENSES (Continued)				
Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)	
59	C. Exploration and Development			
60	Operation			
61	795 Delay Rentals	-	-	
62	796 Nonproductive Well Drilling	-	-	
63	797 Abandoned Leases	-	-	
65	TOTAL Exploration and Development (Total of lines 61 thru 64)	-	-	
66	D. Other Gas Supply Expenses			
67	Operation			
68	800 Natural Gas Well Head Purchases	-	-	
69	800.1 Natural Gas Well Head Purchases, Intracompany Transfers	-	-	
70	801 Natural Gas Field Line Purchases	-	-	
71	802 Natural Gas Gasoline Plant Outlet Purchases	-	-	
72	803 Natural Gas Transmission Line Purchases	-	-	
73	804 Natural Gas City Gate Purchases	288,253,709	290,981,919	
74	804.1 Liquefied Natural Gas Purchases	-	-	
75	805 Other Gas Purchases	90,576	(73,544)	
76	(Less) 805.1 Purchased Gas Cost Adjustments	-	-	
77	TOTAL Purchased Gas (Total of lines 68 thru 76)	288,344,285	290,908,375	
78	806 Exchange Gas	-	-	
79	Purchased Gas Expenses			
80	807.1 Well Expense - Purchased Gas	-	-	
81	807.2 Operation of Purchased Gas Measuring Stations	-	-	
82	807.3 Maintenance of Purchased Gas Measuring Stations	-	-	
83	807.4 Purchased Gas Calculations Expenses	-	-	
84	807.5 Other Purchased Gas Expenses	-	-	
85	TOTAL Purchased Gas Expenses (Total of lines 80 thru 84)	-	-	



Name of Respondent <b>National Grid</b>		This Report Is: <input checked="" type="checkbox"/> An Original <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year Ending <b>June 30, 2010</b>
<b>GAS OPERATION AND MAINTENANCE EXPENSES (Continued)</b>				
Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)	
86	808.1 Gas Withdrawn from Storage - Debit	-	-	
87	(Less) 808.2 Gas Delivered to Storage - Credit	18,229,160	216,056	
88	809.1 Withdrawals of Liquefied Natural Gas for Processing - Debit	3,734,380	7,412,172	
89	(Less) 809.2 Deliveries of Natural Gas for Processing - Credit	(4,697)	354,834	
90	Gas Used in Utility Operations - Credit			
91	810 Gas Used for Compressor Station Fuel - Credit	-	-	
92	811 Gas Used for Products Extraction - Credit	-	-	
93	812 Gas Used for Other Utility Operations - Credit	(1,648,143)	(1,107,897)	
94	TOTAL Gas Used in Utility Operations - Credit (Total of lines 91 thru 93)	(1,648,143)	(1,107,897)	
95	813 Other Gas Supply Expenses	(573,219)	(737,873)	
96	TOTAL Other Gas Supply Exp. (Total of lines 77, 78, 85, 86 thru 89, 94,95)	308,081,766	297,045,666	
97	TOTAL Production Expenses (Total of lines 3, 30, 58, 65, and 96)	308,187,530	297,176,261	
98	<b>2. NATURAL GAS STORAGE, TERMINALING AND PROCESSING EXPENSES</b>			
99	<b>A. Underground Storage Expense</b>			
100	Operation			
101	814 Operation Supervision and Engineering	-	-	
102	815 Maps and Records	-	-	
103	816 Wells Expenses	-	-	
104	817 Lines Expenses	-	-	
105	818 Compressor Station Expenses	-	-	
106	819 Compressor Station Fuel and Power	-	-	
107	820 Measuring and Regulating Station Expenses	-	-	
108	821 Purification Expenses	-	-	
109	822 Exploration and Development	-	-	
110	823 Gas Losses	-	-	
111	824 Other Expenses	-	-	
112	825 Storage Well Royalties	-	-	
113	826 Rents	-	-	
114	TOTAL Operation (Total of lines 101 thru 113)	-	-	

Name of Respondent <b>National Grid</b>		This Report Is: <input checked="" type="checkbox"/> An Original <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year Ending <b>June 30, 2010</b>
<b>GAS OPERATION AND MAINTENANCE EXPENSES (Continued)</b>				
Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)	
115	Maintenance			
116	830 Maintenance Supervision and Engineering	-	-	
117	831 Maintenance of Structures and Improvements	-	-	
118	832 Maintenance of Reservoirs and Wells	-	-	
119	833 Maintenance of Lines	-	-	
121	835 Maintenance of Measuring and Regulating Station Equipment	-	-	
122	836 Maintenance of Purification Equipment	-	-	
123	837 Maintenance of Other Equipment	-	-	
124	TOTAL Maintenance (Total of lines 116 thru 123)	-	-	
125	TOTAL Underground Storage Expenses (Total of lines 114 and 124)	-	-	
126	B. Other Storage Expenses			
127	Operation			
128	840 Operation Supervision and Engineering	278,216	308,984	
129	841 Operation Labor and Expenses	-	-	
130	842 Rents	-	7,000	
131	842.1 Fuel	-	-	
132	842.2 Power	-	-	
133	842.3 Gas Losses	-	-	
134	TOTAL Operation (Total of lines 128 thru 133)	278,216	315,984	
135	Maintenance			
136	843.1 Maintenance Supervision and Engineering	-	-	
137	843.2 Maintenance of Structures and Improvements	-	-	
138	843.3 Maintenance of Gas Holders	-	-	
139	843.4 Maintenance of Purification Equipment	-	-	
140	843.5 Maintenance of Liquefaction Equipment	-	-	
141	843.6 Maintenance of Vaporizing Equipment	-	-	
142	843.7 Maintenance of Compressor Equipment	-	-	
143	843.8 Maintenance of Measuring and Regulating Equipment	-	-	
144	843.9 Maintenance of Other Equipment	-	-	
145	TOTAL Maintenance (Total of lines 136 thru 144)	-	-	
146	TOTAL Other Storage Expenses (Total of lines 134 and 145)	278,216	315,984	

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<b>GAS OPERATION AND MAINTENANCE EXPENSES (Continued)</b>				
Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)	
147	C. Liquefied Natural Gas Terminating and Processing Expenses			
148	Operation			
149	844.1 Operation Supervision and Engineering	-	-	
150	844.2 LNG Processing Terminal Labor and Expenses	648,941	576,777	
151	844.3 Liquefaction Processing Labor and Expenses	-	-	
153	844.5 Measuring and Regulating Labor and Expenses	-	-	
154	844.6 Compressor Station Labor and Expenses	-	-	
155	844.7 Communication System Expenses	-	-	
156	844.8 System Control and Load Dispatching	-	-	
157	845.1 Fuel	7,770	15,195	
158	845.2 Power	4,453	5,019	
159	845.3 Rents	39,213	25,155	
160	845.4 Demurrage Charges	-	-	
161	(Less) 845.5 Wharfage Receipts - Credit	-	-	
162	845.6 Processing Liquefied or Vaporized Gas by Others	-	-	
163	846.1 Gas Losses	-	-	
164	846.2 Other Expenses	-	-	
165	TOTAL Operation (Total of lines 149 thru 164)	700,377	622,146	
166	Maintenance			
167	847.1 Maintenance Supervision and Engineering	-	-	
168	847.2 Maintenance of Structures and Improvements	74,542	59,369	
169	847.3 Maintenance of LNG Processing Terminal Equipment	181,493	188,797	
170	847.4 Maintenance of LNG Transportation Equipment	-	-	
171	847.5 Maintenance of Measuring and Regulating Equipment	2,585	1,085	
172	847.6 Maintenance of Compressor Station Equipment	-	-	
173	847.7 Maintenance of Communication Equipment	-	-	
174	847.8 Maintenance of Other Equipment	211,996	194,011	
175	TOTAL Maintenance (Total of lines 167 thru 174)	470,616	443,262	
176	TOTAL Liquefied Nat Gas Terminating and Proc Exp (Total of lines 165 and 175)	1,170,993	1,065,409	
177	TOTAL Natural Gas Storage (Total of lines 125, 146, and 176)	1,449,209	1,381,392	

Name of Respondent <b>National Grid</b>		This Report Is: <input checked="" type="checkbox"/> An Original <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year Ending <b>June 30, 2010</b>
GAS OPERATION AND MAINTENANCE EXPENSES (Continued)				
Line No.	Account (a)		Amount for Current Year (b)	Amount for Previous Year (c)
178	3. TRANSMISSION EXPENSES			
179	Operation			
180	850	Operation Supervision and Engineering	354	
181	851	System Control and Load Dispatching	-	-
182	852	Communication System Expenses	-	-
184	854	Gas for Compressor Station Fuel	-	-
185	855	Other Fuel and Power for Compressor Stations	-	-
186	856	Mains Expenses	-	-
187	857	Measuring and Regulating Station Expenses	-	-
188	858	Transmission and Compression of Gas by Others	-	-
189	859	Other Expenses	-	-
190	860	Rents	(7)	7
191	TOTAL Operation (Total of lines 180 thru 190)		347	7
192	Maintenance			
193	861	Maintenance Supervision and Engineering	-	-
194	862	Maintenance of Structures and Improvements	-	-
195	863	Maintenance of Mains	411	-
196	864	Maintenance of Compressor Station Equipment	-	-
197	865	Maintenance of Measuring and Regulating Station Equipment	-	-
198	866	Maintenance of Communication Equipment	-	-
199	867	Maintenance of Other Equipment	-	-
200	TOTAL Maintenance (Total of lines 193 thru 199)		411	-
201	TOTAL Transmission Expenses (Total of lines 191 and 200)		759	7
202	4. DISTRIBUTION EXPENSES			
203	Operation			
204	870	Operation Supervision and Engineering	929,133	872,111
205	871	Distribution Load Dispatching	1,357,032	943,301
206	872	Compressor Station Labor and Expenses	588	-
207	873	Compressor Station Fuel and Power	127,210	86,704

Name of Respondent <b>National Grid</b>		This Report Is:  A Resubmission	Date of Report (Mo, Da, Yr)	Year Ending <b>June 30, 2010</b>
<b>GAS OPERATION AND MAINTENANCE EXPENSES (Continued)</b>				
Line No.	Account (a)		Amount for Current Year (b)	Amount for Previous Year (c)
208	874	Mains and Services Expenses	2,547,188	2,541,776
209	875	Measuring and Regulating Station Expenses - General	728,571	644,542
210	876	Measuring and Regulating Station Expenses - Industrial	416,797	371,664
211	877	Measuring and Regulating Station Expenses - City Gas Check Station	-	-
212	878	Meter and House Regulator Expenses	2,981,458	3,230,998
213	879	Customer Installations Expenses	96,292	137,078
214	880	Other Expenses	5,506,689	3,724,195
215	881	Rents	-	-
216	TOTAL Operation (Total of lines 204 thru 215)		14,690,957	12,552,371
217	Maintenance			
218	885	Maintenance Supervision and Engineering	1,157,950	1,906,391
219	886	Maintenance of Structures and Improvements	-	-
220	887	Maintenance of Mains	8,852,511	10,933,198
221	888	Maintenance of Compressor Station Equipment	783	-
222	889	Maintenance of Measuring and Regulating Station Equipment - General	354,856	461,265
223	890	Maintenance of Meas. and Reg. Station Equipment - Industrial	291	25,189
224	891	Maintenance of Meas. and Reg. Station Equip. - City Gate Check Station	93,293	36,131
225	892	Maintenance of Services	4,588,799	4,391,021
226	893	Maintenance of Meters and House Regulators	2,543,354	2,983,244
227	894	Maintenance of Other Equipment	143,490	126,287
228	TOTAL Maintenance (Total of lines 218 thru 227)		17,735,327	20,862,726
229	TOTAL Distribution Expenses (Total of lines 216 and 228)		32,426,284	33,415,096
230	5. CUSTOMER ACCOUNTS EXPENSES			
231	Operation			
232	901	Supervision	266,978	154,623
233	902	Meter Reading Expenses	1,075,894	1,540,737
234	903	Customer Records and Collection Expenses	7,602,439	8,595,423

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<b>GAS OPERATION AND MAINTENANCE EXPENSES (Continued)</b>				
Line No.	Account (a)		Amount for Current Year (b)	Amount for Previous Year (c)
235	904	Uncollectible Accounts	18,223,218	26,311,986
236	905	Miscellaneous Customer Accounts Expenses	718,425	566,424
237	TOTAL Customer Accounts Expenses (Total of lines 232 thru 236)		27,886,954	37,169,192
238	6. CUSTOMER SERVICE AND INFORMATIONAL EXPENSES			
239	Operation			
240	907	Supervision	740	61,035
241	908	Customer Assistance Expenses	6,928,785	6,360,249
242	909	Information and Instructional Expenses	121,624	410,385
243	910	Miscellaneous Customer Service and Informational Expenses	120,152	148,891
244	TOTAL Customer Service and Information Expenses (Total of lines 240 thru 243)		7,171,302	6,980,560
245	7. SALES EXPENSES			
246	Operation			
247	911	Supervision	-	-
248	912	Demonstrating and Selling Expenses	1,685,696	2,482,349
249	913	Advertising Expenses	746,005	429,563
250	916	Miscellaneous Sales Expenses	(106,290)	(567,526)
251	TOTAL Sales Expenses (Total of lines 247 thru 250)		2,325,411	2,344,386
252	8. ADMINISTRATIVE AND GENERAL EXPENSES			
253	Operation			
254	920	Administrative and General Salaries	8,769,023	5,658,253
255	921	Office Supplies and Expenses	9,609,723	4,144,806
256	(Less) 922	Administrative Expenses Transferred - Credit	-	6
257	923	Outside Services Employed	1,213,796	1,215,219
258	924	Property Insurance	13,553	7,962
259	925	Injuries and Damages	1,622,927	1,710,392
260	926	Employee Pensions and Benefits	12,116,459	15,117,993
261	927	Franchise Requirements	235	10,372
262	928	Regulatory Commission Expenses	1,744,680	1,849,356
263	(Less) 929	Duplicate Charges - Credit	1,007	18
264	930.1	General Advertising Expenses	42,548	180,992
265	930.2	Miscellaneous General Expenses	2,566,519	2,263,023
266	931	Rents	959,827	849,647
267	932	Maintenance of General Plant	8,681	15,902
268	TOTAL Operation (Total of lines 254 thru 267)		38,668,976	33,023,944
269				
270	935	Maintenance of General Plant	118,627	61,319
271	TOTAL Administrative and General Expenses (Total of lines 267 and 269)		38,787,603	33,085,263
272	TOTAL Gas O&M Expenses (Total of lines 97, 177, 201, 229, 237, 244, 251, and 270)		418,235,051	411,552,158

Name of Respondent <b>National Grid</b>		This Report Is: <input checked="" type="checkbox"/> An Original <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr)		Year Ending <b>June 30, 2010</b>	
<b>EXCHANGE AND IMBALANCE TRANSACTIONS</b>							
<p>1. Report below details by zone and rate schedule concerning the gas quantities and related dollar amounts of imbalance associated with system balancing and no-notice service. Also, report certificated natural gas exchange transactions during the year. Provide subtotals for imbalance and no-notice quantities for exchanges.</p> <p>If respondent does not have separate zones, provide totals by rate schedule. Minor exchange transactions (less than 100,000 Dth) may be grouped.</p>							
Line No.	Zone/Rate Schedule (a)	Gas Received From Others		Gas Delivered to Others		Amount (d)	Mcf (e)
		Amount (b)	Mcf (c)				
1	N/A						
2							
3							
4							
5							
6							
7							
8							
9							
10							
11							
12							
13							
14							
15							
16							
17							
18							
19							
20							
21							
22							
23							
24							
25	TOTAL	-	-	-	-	-	-

Name of Respondent <b>National Grid</b>			This Report Is: <input checked="" type="checkbox"/> An Original <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr)	Year Ending <b>June 30, 2010</b>
<b>GAS USED IN UTILITY OPERATIONS</b>						
1. Report below details of credits during the year to Accounts 810, 811, and 812.				2. If any natural gas was used by the respondent for which a charge was not made to the appropriate operating expense or other account, list separately in column (c) the Dth of gas used, omitting entries in column (d).		
Line No.	Purpose for Which Gas Was Used (a)	Account Charged (b)	Natural Gas			
			Gas Used (Mcf) (c)	Amount of Credit (in dollars) (d)	Gas Used (Dth) (e)	Amount of Credit (f)
1	810 Gas Used for Compressor Station Fuel - Credit					
2	811 Gas Used for Products Extraction - Credit					
3	Gas Shrinkage and Other Usage in Respondent's Own Processing					
4	Gas Shrinkage, etc. for Respondent's Gas Processed by Others					
5	812 Gas Used for Other Utility Operations - Credit (Report separately for each principal use. Group minor uses.)	Various	105,230	1,648,143		
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						
20						
21						
22						
23						
24						
25	TOTAL		105,230	1,648,143	-	-



Name of Respondent <b>National Grid</b>		This Report Is: <input checked="" type="checkbox"/> An Original <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year Ending <b>June 30, 2010</b>
<b>TRANSMISSION AND COMPRESSION OF GAS BY OTHERS (ACCOUNT 858)</b>				
<p>1. Report below details concerning gas transported or compressed for respondent by others equaling more than 1,000,000 Dth and amounts of payments for such services during the year. Minor items (less than 1,000,000) Dth may be grouped. Also, include in column (c) amounts paid as transition costs to an upstream pipeline.</p> <p>2. In column (a) give name of companies, points of delivery and receipt of gas. Designate points of delivery and receipt so that they can be identified readily on a map of respondent's pipeline system.</p> <p>3. Designate associated companies with an asterisk in column (b).</p>				
Line No.	Name of Company and Description of Service Performed (a)	* (b)	Amount of Payment (in dollars) (c)	Dth of Gas Delivered (d)
1	N/A			
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				
23				
24				
25		TOTAL		

Name of Respondent <b>National Grid</b>		This Report Is: <input checked="" type="checkbox"/> An Original <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year Ending <b>June 30, 2010</b>
OTHER GAS SUPPLY EXPENSES (ACCOUNT 813)				
1. Report other gas supply expenses by descriptive titles that clearly indicate the nature of such expenses. Show maintenance expenses, revaluation of monthly encroachments recorded in Account		117.4, and losses on settlements of imbalances and gas losses not associated with storage separately. Indicate the functional classification and purpose of property to which any expenses relate. List separately items of \$250,000 or more.		
Line No.	Description (a)	Amount (in dollars) (b)		
1	System Pressure	(573,219)		
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				
23				
24				
25	TOTAL	(573,219)		

Name of Respondent <b>National Grid</b>		This Report Is: <input checked="" type="checkbox"/> An Original <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year Ending <b>June 30, 2010</b>
<b>MISCELLANEOUS GENERAL EXPENSES (ACCOUNT 930.2)</b>				
1. Provide the information requested below on miscellaneous general expenses.		2. For Other Expenses, show the (a) purpose, (b) recipient and (c) amount of such items. List separately amounts of \$250,000 or more however, amounts less than \$250,000 may be grouped if the number of items of so grouped is shown.		
Line No.	Description (a)	Amount (in dollars) (b)		
1	Industry association dues.	-		
2	Experimental and general research expenses. a. Gas Research Institute (GRI) b. Other			
3	Publishing and distributing information and reports to stockholders, trustee, registrar, and transfer agent fees and expenses, and other expenses of servicing outstanding securities of the respondent	-		
4	Other expenses			
5	Other Miscellaneous General Expenses (no items > \$250,000)	448,434		
6	Corporate Matters / Contracts	143,411		
7	Low Income Assistance Expense	1,908,850		
8	Environmental Matters	65,824		
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				
23				
24				
25	Total	2,566,519		

Name of Respondent <b>National Grid</b>		This Report Is: <input checked="" type="checkbox"/> An Original <input type="checkbox"/> A Resubmission		Year Ending <b>June 30, 2010</b>
DEPRECIATION, DEPLETION, AND AMORTIZATION OF GAS PLANT (ACCOUNTS 403, 404.1, 404.2, 404.3, 405) <i>(Except Amortization of Acquisition Adjustments)</i>				
<div style="display: flex; justify-content: space-between;"> <div style="width: 45%;"> <p>1. Report in Section A the amounts of depreciation expense, depletion, and amortization for the accounts indicated and classified according to the plant functional groups shown.</p> </div> <div style="width: 55%;"> <p>2. Report in Section B, column (b) all depreciable or amortizable plant balances to which rates are applied and show a composite total. (If more desirable, report by plant account, subaccount or functional classifications other than those pre-printed in column (a). Indicate in a footnote the manner in which column (b) balances are</p> </div> </div>				
Section A. Summary of Depreciation, Depletion, and Amortization Charges				
Line No.	Functional Classification  (a)	Depreciation Expense (Account 403)  (b)	Amortization and Depletion of Producing Natural Gas Land and Land Rights (Account 404.1) (c)	Amortization of Underground Storage Land and Land Rights (Account 404.2) (d)
1	Intangible plant	-	-	-
2	Production plant, manufactured gas	(242,384)	-	-
3	Production and gathering plant, natural gas	-	-	-
4	Environmental	-	-	-
5	Products extraction plant	-	-	-
6	Underground gas storage plant	-	-	-
7	Other storage plant	271,070	-	-
8	Base load LNG terminaling and processing plant	-	-	-
9	Transmission plant	-	-	-
10	Distribution plant	16,466,705	-	-
11	General plant	1,194,941	-	-
12	Common plant - gas	-	-	-
13	TOTAL	17,690,332	-	-

Name of Respondent <b>National Grid</b>	This Report Is: <input checked="" type="checkbox"/> An Original <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year Ending <b>June 30, 2010</b>
DEPRECIATION, DEPLETION, AND AMORTIZATION OF GAS PLANT (ACCOUNTS 403, 404.1, 404.2, 404.3, 405) (Except Amortization of Acquisition Adjustments) (Continued)			
obtained. If average balances are used, state the method of averaging used. For column (c) report available information for each plant functional classification listed in column (a). If composite depreciation accounting is used, report available information called for in columns (b) and (c) on this basis. Where the unit-of-production method is used		to determine depreciation charges, show in a footnote any revisions made to estimated gas reserves. 3. If provisions for depreciation were made during the year in addition to depreciation provided by application of reported rates, state in footnote the amounts and nature of the provisions and the plant items to which related.	
Section A. Summary of Depreciation, Depletion, and Amortization Charges			
Amortization of Other Limited-term Gas Plant (Account 404.3) (e)	Amortization of Other Gas Plant (Account 405) (f)	Total (b to f) (g)	Functional Classification (a) Line No.
(382,989)	2,191,761	1,808,772	Intangible plant 1
-	-	(242,384)	Production plant, manufactured gas 2
-	-	-	Production and gathering plant, natural gas 3
-	608,838	608,838	Environmental 4
-	-	-	Products extraction plant 5
-	-	-	Underground gas storage plant 6
-	-	271,070	Other storage plant 7
-	-	-	Base load LNG terminaling and processing plant 8
-	-	-	Transmission plant 9
-	-	16,466,705	Distribution plant 10
-	-	1,194,941	General plant 11
-	-	-	Common plant - gas 12
(382,989)	2,800,599	20,107,942	TOTAL 13
(0)		(0)	

Name of Respondent <b>National Grid</b>		This Report Is: <input checked="" type="checkbox"/> Original <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year Ending <b>June 30, 2010</b>
DEPRECIATION, DEPLETION, AND AMORTIZATION OF GAS PLANT (Continued)				
DEPRECIATION, DEPLETION AND AMORTIZATION OF GAS PLANT June 30, 2010				
<b>Account Number</b>	<b>Depreciable Plant Base</b>	<b>Applied Depreciation Rates (Percent)</b>		
Intangible Plant				
302	213,499			
303	24,084			
303	320,230	33.30	STL	
303	2,421,675	20.00	STL	
303	2,451,169	10.00	STL	
303	566,861	7.20		
303	12,709,031	5.56	STL	
303	9,991,374	4.43	STL	
Total	28,697,922	1		
Production Plant				
304	196,998	0.00		
305	1,247,494	5.16		
307	44,561	4.59		
311	1,086,294	2.19		
320	103,045	5.89		
360	249,472	0.00		
361	3,035,180	6.12		
362	5,032,287	3.80		
363	9,041,025	4.40		
Total	20,036,357	2		
Distribution Plant				
3740	674,838	0.00		
3750	8,361,161	2.99		
3760	262,130,083	2.17		
3770	248,656	4.72		
3780	4,174,661	3.55		
3790	7,129,178	2.53		
3800	174,407,232	6.47		
3810	46,211,142	4.98		
3820	49,199,246	4.59		
3830	469,616	5.53		
3840	614,703	3.41		
3850	317,555	4.07		
3860	381,896	3.63		
3870	493,584	3.42		
Total	554,813,552	3		
General Plant				
3890	532,236	0.00		
3900	12,948,589	2.33		
3910	3,181,663	1.67		
3911	4,485,860	20.00	STL	
3920	21,187	5.76	STL	
3921	0	5.76		
3930	56,255	2.01		
3940	1,747,775	2.54		
3950	338,874	3.47		
3960	0	0.00		
3970	3,037,386	3.57		
3971	0	20.00	STL	
3980	2,801,051	1.40		
3990	0	20.00	STL	
3991	564,000	2.33	STL	
Total	29,714,876	4		
Grand Total	633,262,707			
	0			

Name of Respondent <b>National Grid</b>		This Report Is: <input checked="" type="checkbox"/> An Original <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year Ending <b>June 30, 2010</b>
PARTICULARS CONCERNING CERTAIN INCOME DEDUCTIONS AND INTEREST CHARGES ACCOUNTS				
<p>Report the information specified below, in the order given, for the respective income deduction and interest charges accounts.</p> <p>(a) <i>Miscellaneous Amortization</i> (Account 425) - Describe the nature of items included in this account, the contra account charged, the total of amortizations charges for the year, and the period of amortization.</p> <p>(b) <i>Miscellaneous Income Deductions</i> - Report the nature, payee, and amount of other income deductions for the year as required by Accounts 426.1, <i>Donations</i>; 426.2, <i>Life Insurance</i>; 426.3, <i>Penalties</i>; 426.4, <i>Expenditures for Certain Civic, Political and Related Activities</i>; and 426.5, <i>Other Deductions</i>, of the Uniform System of Accounts.</p>		<p>Amounts of less than \$250,000 may be grouped by classes within the above accounts.</p> <p>(c) <i>Interest on Debt to Associated Companies</i> (Account 430) - For each associated company that incurred interest on debt during the year, indicate the amount and interest rate respectively for (a) advances on notes, (b) advances on open account, (c) notes payable, (d) accounts payable, and (e) other debt, and total interest. Explain the nature of other debt on which interest was incurred during the year.</p> <p>(d) <i>Other Interest Expense</i> (Account 431) - Report details including the amount and interest rate for other interest charges incurred during the year.</p>		
Line No.	Item (a)	Amount (b)		
1				
2				
3				
4				
5				
6				
7	426 Miscellaneous Income Deductions			
8	Grants\Scholarships\Matching Gifts	(16,620)		
9	Def Comp Inv - Life Ins	(64,853)		
10	Donations	(83,612)		
11	Lobbying	(66,243)		
12	Shareholder Expense	(14,425)		
13	GPIP Incentive	1,000,000		
14				
15				
16	Total Account 426	754,248		
17		-		
18				
19				
20	431 Other Interest Expense			
21	Customers deposits	156,429		
22	Deferred Gas Cost	1,287		
23	RI Sales Tax	31,229		
24	Energy Efficiency	23,197		
25	DAC	35,179		
26	Other	9,364		
27	Total Account 431	256,684		
28		-		
29				
30				
31				
32				
33				
34				
35				
36				
37				
38				
39				
40				
41				

Name of Respondent <b>National Grid</b>		This Report Is: <input checked="" type="checkbox"/> An Original <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year Ending <b>June 30, 2010</b>	
<b>REGULATORY COMMISSION EXPENSES (Account 928)</b>					
<p>1. Report below details of regulatory commission expenses incurred during the current year (or in previous years, if being amortized) relating to formal cases before a regulatory body, or cases in which such a body was a party.</p> <p>2. In column (b) and (c), indicate whether the expenses were assessed by a regulatory body or were otherwise incurred by the utility.</p>					
Line No.	Description (Furnish name of regulatory commission or body, the docket number, and a description of the case.)	Assessed by Regulatory Commission	Expenses of Utility	Total Expenses to Date	Deferred in Account 182.3 at Beginning of Year
	(a)	(b)	(c)	(d)	(e)
1	RIPUC Assessment		1,224,976	1,224,975	
2	Outside Legal and Consulting		334,829	334,829	
3	Payroll		184,875	184,875	
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
21					
22					
23					
24					
25	Sub-Total	-	1,744,680	1,744,680	-



Name of Respondent <b>National Grid</b>		This Report Is: <input checked="" type="checkbox"/> An Original <input type="checkbox"/> A Resubmission	Date of Report	Year Ending <b>June 30, 2010</b>
<b>DISTRIBUTION OF SALARIES AND WAGES</b>				
Report below the distribution of total salaries and wages for the year. Segregate amounts originally charged to clearing accounts to <i>Utility Departments, Construction, Plant Removals, and Other Accounts</i> , and enter such amounts in the appropriate lines and columns provided.		In determining this segregation of salaries and wages originally charged to clearing accounts, a method of approximation giving substantially correct results may be used. When reporting detail of other accounts, enter as many rows as necessary numbered sequentially starting with 74.01, 74.02, etc.		
Line No.	Classification (a)	Direct Payroll Distribution (b)	Allocation of Payroll Charged for Clearing Accounts (c)	Total (d)
1	Electric			
2	Operation			
3	Production	-	-	-
4	Transmission	-	-	-
5	Distribution	-	-	-
6	Customer Accounts	-	-	-
7	Customer Service and Informational	-	-	-
8	Sales	-	-	-
9	Administrative and General	-	-	-
10	TOTAL Operation (Total of lines 3 thru 9)	-	-	-
11	Maintenance			
12	Production	-	-	-
13	Transmission	-	-	-
14	Distribution	-	-	-
15	Administrative and General	-	-	-
16	TOTAL Maintenance (Total of lines 12 thru 15)	-	-	-
17	Total Operation and Maintenance			
18	Production (Total of lines 3 and 12)	-	-	-
19	Transmission (Total of lines 4 and 13)	-	-	-
20	Distribution (Total of lines 5 and 14)	-	-	-
21	Customer Accounts (line 6)	-	-	-
22	Customer Service and Informational (line 7)	-	-	-
23	Sales (line 8)	-	-	-
24	Administrative and General (Total of lines 9 and 15)	-	-	-
25	TOTAL Operation and Maintenance (Total of lines 18 thru 24)	-	-	-
26	Gas			
27	Operation			
28	Production - Manufactured Gas	-		-
29	Production - Natural Gas (Including Exploration and Development)			-
30	Other Gas Supply	-		-
31	Storage, LNG Terminaling and Processing	728,313		728,313
32	Transmission			-
33	Distribution	8,170,730		8,170,730
34	Customer Accounts	4,363,543		4,363,543
35	Customer Service and Informational	278,683		278,683
36	Sales	-		-
37	Administrative and General	6,012,738		6,012,738
38	TOTAL Operation (Total of lines 28 thru 37)	19,554,007	-	19,554,007
39	Maintenance			
40	Production - Manufactured Gas	8,181	-	8,181
41	Production - Natural Gas (Including Exploration and Development)		-	-
42	Other Gas Supply	-	-	-
43	Storage, LNG Terminaling and Processing	86,380	-	86,380
44	Transmission		-	-
45	Distribution	9,338,950		9,338,950

Name of Respondent <b>National Grid</b>		This Report Is: <input checked="" type="checkbox"/> An Original <input type="checkbox"/> A Resubmission	Date of Report	Year Ending <b>June 30, 2010</b>
<b>DISTRIBUTION OF SALARIES AND WAGES (Continued)</b>				
Line No.	Classification (a)	Direct Payroll Distribution (b)	Allocation of Payroll Charged for Clearing Accounts (c)	Total (d)
46	Administrative and General	-		-
47	TOTAL Maint. (Total of lines 40 thru 46)	9,433,511		9,433,511
48	Gas (Continued)			
49	Total Operation and Maintenance			
50	Production - Manufactured Gas (Total of lines 28 and 40)	8,181	-	8,181
51	Production - Natural Gas (Including Expl. and Dev.)(lines 29 and 41)	-	-	-
52	Other Gas Supply (Total of lines 30 and 42)	-	-	-
53	Storage, LNG Terminaling and Processing (Total of lines 31 and 43)	814,693	-	814,693
54	Transmission (Total of lines 32 and 44)	-	-	-
55	Distribution (Total of lines 33 and 45)	17,509,681	-	17,509,681
56	Customer Accounts (Total of line 34)	4,363,543	-	4,363,543
57	Customer Service and Informational (Total of line 35)	278,683	-	278,683
58	Sales (Total of line 36)	-	-	-
59	Administrative and General (Total of lines 37 and 46)	6,012,738	-	6,012,738
60	Other Utility Departments			
61	Operation and Maintenance			
62	TOTAL ALL Utility Dept. (Total of lines 25, 59, and 61)	6,012,738	-	6,012,738
63	Utility Plant			
64	Construction (By Utility Departments)			
65	Electric Plant			
66	Gas Plant	10,893,313		10,893,313
67	Other			
68	TOTAL Construction (Total of lines 65 thru 67)	10,893,313	-	10,893,313
69	Plant Removal (By Utility Department)			
70	Electric Plant			
71	Gas Plant	1,367,691		1,367,691
72	Other			-
73	TOTAL Plant Removal (Total of lines 70 thru 72)	1,367,691	-	1,367,691
74	Other Accounts (Specify):			
74.01	416 Non-Utility Merchandising & Jobbing		11,004	11,004
74.02	163 Stores expense undistributed		795,867	795,867
74.03	184 Clearing Account - *unworked time		3,003,110	3,003,110
74.04	Other		76,467	76,467
74.05				
74.06				
74.07				
74.08				
74.09				
74.10				
74.11				
74.12				
74.13				
74.14				
74.15				
75	TOTAL Other Accounts	-	3,886,448	3,886,448
76	TOTAL SALARIES AND WAGES	41,248,522	3,886,448	45,134,970

Name of Respondent <b>National Grid</b>		This Report Is: <input checked="" type="checkbox"/> An Original <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year Ending <b>June 30, 2010</b>
<b>COMPRESSOR STATIONS</b>				
1. Report below details concerning compressor stations. Use the following subheadings: field compressor stations, products extraction compressor stations, underground storage compressor stations, transmission compressor stations, distribution compressor stations, and other compressor stations.		2. For column (a), indicate the production areas where such stations are used. Group relatively small field compressor stations by production areas. Show the number of stations grouped. Identify any station held under a title other than full ownership. State in a footnote the name of owner or co-owner, the nature of respondent's title, and percent of ownership if jointly owned.		
Line No.	Name of Station and Location (a)	Number of Units at Station (b)	Certificated Horsepower for Each Station (c)	Plant Cost (d)
1	N/A			
2				
3				
4				
5				
6				
7				
8				
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Name of Respondent <b>National Grid</b>		This Report Is: <input checked="" type="checkbox"/> An Original <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year Ending <b>June 30, 2010</b>		
<b>COMPRESSOR STATIONS (Continued)</b>						
Designate any station that was not operated during the past year. State in a footnote whether the book cost of such station has been retired in the books of account, or what disposition of the station and its book cost are contemplated. Designate any compressor units in transmission compressor stations installed and put into operation during the year and show in a footnote each unit's size.		and the date the unit was placed in operation. 3. For column (e), include the type of fuel or power, if other than natural gas. If two types of fuel or power are used, show separate entries for natural gas and the other fuel or power.				
Expenses (Except depreciation and taxes)		Gas for Compressor Fuel in Dth (g)	Operation Data			Line No.
Fuel or Power (e)	Other (f)		Total Compressor Hours of Operation During Year (h)	Number of Compressors Operated at Time of Station Peak (i)	Date of Station Peak (j)	
N/A						1
						2
						3
						4
						5
						6
						7
						8
						9
						10
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Name of Respondent <b>National Grid</b>		This Report Is: <input checked="" type="checkbox"/> An Original <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr)	Year Ending <b>June 30, 2010</b>
<b>GAS STORAGE PROJECTS</b>					
1. Report injections and withdrawals of gas for all storage projects used by respondent.					
Line No.	Item  (a)	Gas Belonging to Respondent (Dth) MMBTU (b)	Gas Belonging to Others (Dth) (c)	Total Amount (Dth) (d)	
	STORAGE OPERATIONS (in Dth)				
1	Gas Delivered to Storage				
2	July-09	713,485		713,485	
3	August-09	101,486		101,486	
4	September-09	181,913		181,913	
5	October-09	110,516		110,516	
6	November-09	129,412		129,412	
7	December-09	65,174		65,174	
8	January-10	62,445		62,445	
9	February-10	67,116		67,116	
10	March-10	66,538		66,538	
11	April-10	624,816		624,816	
12	May-10	618,730		618,730	
13	June-10	498,120		498,120	
14	TOTAL (Total of lines 2 thru 13)	3,239,751		3,239,751	
15	Gas Withdrawn from Storage				
16	July-09	0		0	
17	August-09	(38,373)		(38,373)	
18	September-09	(38,245)		(38,245)	
19	October-09	(130,517)		(130,517)	
20	November-09	(154,628)		(154,628)	
21	December-09	(782,912)		(782,912)	
22	January-10	(1,029,762)		(1,029,762)	
23	February-10	(512,475)		(512,475)	
24	March-10	(338,363)		(338,363)	
25	April-10	(50,479)		(50,479)	
26	May-10	(32,542)		(32,542)	
27	June-10	(10,736)		(10,736)	
28	TOTAL (Total of lines 16 thru 27)	(3,119,032)		(3,119,032)	

Name of Respondent <b>National Grid</b>		This Report Is: <input checked="" type="checkbox"/> An Original <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year Ending <b>June 30, 2010</b>
<b>GAS STORAGE PROJECTS (Continued)</b>				
1. On line 4, enter the total storage capacity certificated by FERC. 2. Report total amount in Dth or other unit, as applicable on lines 2, 3, 4, 7. If quantity is converted from Mcf to Dth, provide conversion factor in a footnote.				
Line No.	Item (a)	Total Amount (b)		
	<b>STORAGE OPERATIONS</b>			
1	Top or Working Gas End of Year	N/A		3,849,914
2	Cushion Gas (Including Native Gas)			
3	Total Gas in Reservoir (Total of line 1 and 2)			3,849,914
4	Certificated Storage Capacity			4,731,591
5	Number of Injection - Withdrawal Wells			11
6	Number of Observation Wells			
7	Maximum Days' Withdrawal from Storage			39,619
8	Date of Maximum Days' Withdrawal			12/16/09
9	LNG Terminal Companies (in Dth)			
10	Number of Tanks			3
11	Capacity of Tanks			887,509
12	LNG Volume			
13	Received at "Ship Rail"			
14	Transferred to Tanks			
15	Withdrawn from Tanks			
16	"Boil Off" Vaporization Loss			

Name of Respondent <b>National Grid</b>		This Report Is: <input checked="" type="checkbox"/> An Original <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year Ending <b>June 30, 2010</b>
<b>TRANSMISSION LINES</b>				
<p>1. Report below, by state, the total miles of transmission lines of each transmission system operated by respondent at end of year.</p> <p>2. Report separately any lines held under a title other than full ownership. Designate such lines with an asterisk, in column (b) and in a footnote state the name of owner, or co-owner, nature of respondent's title, and percent ownership if jointly owned.</p> <p>3. Report separately any line that was not operated during the past year. Enter in a footnote the details and state whether the book cost of such a line, or any portion thereof, has been retired in the books of account, or what disposition of the line and its book costs are contemplated.</p> <p>4. Report the number of miles of pipe to one decimal point.</p>				
Line No.	Designation (Identification) of Line or Group of Lines (a)		*	Total Miles of Pipe (c)
1	N/A			
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
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Name of Respondent <b>National Grid</b>		This Report Is: <input checked="" type="checkbox"/> An Original <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year Ending <b>June 30, 2010</b>
<b>TRANSMISSION SYSTEM PEAK DELIVERIES</b>				
1. Report below the total transmission system deliveries of gas (in Dth), excluding deliveries to storage, for the period of system peak deliveries indicated below, during the 12 months embracing the		heating season overlapping the year's end for which this report is submitted. The season's peak normally will be reached before the due date of this report, April 30, which permits inclusion of peak information required on this page. Add rows as necessary to report all date. Number additional rows 6.01, 6.02, etc.		
Line No.	Description	Dth of Gas Delivered to Interstate Pipelines (b)	Dth of Gas Delivered to Others (c)	Total (b) + (c) (d)
<b>SECTION A: SINGLE DAY PEAK DELIVERIES</b>				
1	<b>Date: 01-15-10</b>			
2	Volumes of Gas Transported			
3	No-Notice Transportation			
4	Other Firm Transportation		171,891	171,891
5	Interruptible Transportation			
6	Other (Describe)			
6.01				
7	TOTAL		171,891	171,891
8	Volumes of gas Withdrawn form Storage under Storage Contracts			
9	No-Notice Storage			
10	Other Firm Storage		5,146	5,146
11	Interruptible Storage			
12	Other (Describe)			
12.01				
13	TOTAL		5,146	5,146
14	Other Operational Activities			
15	Gas Withdrawn from Storage for System Operations			
16	Reduction in Line Pack			
17	Other (Describe)			
18	TOTAL			
19	<b>SECTION B: CONSECUTIVE THREE-DAY PEAK DELIVERIES</b>			
20	<b>Dates: 01-14-09 - 01-16-09</b>			
21	Volumes of Gas Transported			
22	No-Notice Transportation			
23	Other Firm Transportation		518,513	518,513
24	Interruptible Transportation			
25	Other (Describe)			
25.01				
26	TOTAL		518,513	518,513
27	Volumes of Gas Withdrawn from Storage under Storage Contracts			
28	No-Notice Storage			
29	Other Firm Storage		111,407	111,407
30	Interruptible Storage			
31	Other (Describe)			
31.01				
32	TOTAL		111,407	111,407
33	Other Operational Activities			
34	Gas Withdrawn from Storage for System Operations			
35	Reduction in Line Pack			
36	Other (Describe)			
37	TOTAL			



Name of Respondent <b>National Grid</b>		This Report Is: <input checked="" type="checkbox"/> An Original <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr)		Year Ending <b>June 30, 2010</b>	
<b>AUXILIARY PEAKING FACILITIES</b>							
<p>1. Report below auxiliary facilities of the respondent for meeting seasonal peak demands on the respondent's system, such as underground storage projects, liquefied petroleum gas installations, gas liquefaction plants, oil gas sets, etc.</p> <p>2. For column (c), for underground storage projects, report the delivery capacity on February 1 of the heating season overlapping the year-end for which this report is submitted.</p>				<p>For other facilities, report the rated maximum daily delivery capacities.</p> <p>3. For column (d), include or exclude (as appropriate) the cost of any plant used jointly with another facility on the basis of predominant use, unless the auxiliary peaking facility is a separate plant as contemplated by general instruction 12 of the Uniform System of Accounts.</p>			
Line No.	Location of Facility (a)	Type of Facility (b)	Maximum Daily Delivery Capacity of Facility Dth (c)	Cost of Facility (in dollars) (d)	Was Facility Operated on Day of Highest Transmission Peak Delivery?		
					Yes (e)	No (f)	
1	PA,WV,NY	UG STG-DOMINION	25,740	\$1,007,500	X		
2	NY,PA,,NY,WV	UG STG-COLUMBIA	2,545	\$116,700.00	X		
3	NY,PA,WV,MD	UG STG-TETCO	15,746	\$1,161,300.00	X		
4	PA	UG STG-TENNESSEE	21,169	\$473,100.00	X		
5							
6							
7							
8							
9							
10							
11							
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Name of Respondent <b>National Grid</b>		This Report Is: <input checked="" type="checkbox"/> An Original <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year Ending <b>June 30, 2010</b>
<b>GAS ACCOUNT - NATURAL GAS</b>				
<p>1. The purpose of this schedule is to account for the quantity of natural gas received and delivered by the respondent</p> <p>2. Natural gas means either natural gas unmixed or any mixture of natural and manufactured gas.</p> <p>3. Enter in column (c) the Dth as reported in the schedules indicated for the items of receipts and deliveries.</p> <p>4. Indicate in a footnote report the quantities of bundled sales and transportation gas and specify the line on which such quantities are listed.</p> <p>5. If the respondent operates two or more systems which are not interconnected, submit separate pages for this purpose. Use copies of pages 520.</p> <p>6. Also indicate by footnote the quantities of gas not subject to Commission regulation which did not incur FERC regulatory costs by showing (1) the local distribution volumes another jurisdictional pipeline delivered to the local distribution company portion of the reporting pipeline (2) the quantities that the reporting pipeline transported or sold through its local distribution facilities or intrastate facilities and which the reporting pipeline received through gathering facilities or intrastate facilities, but not through any of the interstate portion of the reporting pipeline and, (3) the gathering line quantities that were not destined for interstate market or which were not transported through any interstate portion of the reporting pipeline.</p> <p>that are stored by the reporting pipeline, during the reporting year and also reported as sales, transportation and compression volumes by the reporting pipeline during the same reporting year, (2) the system supply quantities of gas that are stored by the reporting pipeline during the reporting year and which the reporting pipeline intends to sell or transport in a future reporting year, and (3) contract storage quantities.</p> <p>8. Also indicate the volumes of pipeline production field sales that are included in both the company's total sales figure and the company's total transportation figure. Add additional rows as necessary to report all data, numbered 14.01, 14.02, etc.</p>				
<b>01 NAME OF SYSTEM</b>				
Line No.	Item	Ref. Page No.	Amount of Mcf	
	(a)	(b)	(c)	
2	<b>GAS RECEIVED</b>			
3	Gas Purchases (Accounts 800-805)		33,486,228	
4	Gas of Others Received for Gathering (Account 489.1)	303		
5	Gas of Others Received for Transmission (Account 489.2)	305	-	
6	Gas of Others Received for Distribution (Account 489.3)	301	7,625,996	
7	Gas of Others Received for Contract Storage (Account 489.4)	307	-	
8	Exchanged Gas Received from Others (Account 806)	328	-	
9	Gas Received as Imbalances (Account 806)	328	-	
10	Receipts of Respondent's Gas Transported by Others (Account 858)	332	-	
11	Other Gas Withdrawn from Storage (Explain) Page 512 Line 28		3,119,032	
12	Gas Received from Shippers as Compressor Station Fuel		-	
13	Gas Received from Shippers as Lost and Unaccounted for		-	
14	Other Receipts (Specify)		-	
15	Total Receipts (Total of lines 3 thru 14)		44,231,256	
16	<b>GAS DELIVERED</b>			
17	Gas Sales (Account 480-484)	301	24,376,731	
18	Deliveries of Gas Gathered for Others (Account 489.1)	303	-	
19	Deliveries of Gas Transported for Others (Account 489.2)	305	-	
20	Deliveries of Gas Distributed for Others (Account 489.3)	301	7,625,996	
21	Deliveries of Contract Storage Gas (Account 489.4)	307		
22	Exchanged Gas Delivered to Others (Account 806) Manchester Street	328	-	
23	Gas Delivered as Imbalances (Account 806)	328	-	
24	Deliveries of Gas to Others for Transportation (Account 858)	332		
25	Other Gas Delivered to Storage (Explain)			
26	Gas Used for Compressor Station Fuel - Company Use	509	-	
27	Other Deliveries (Specify)		4,630,525	
28	Total Deliveries (Total of lines 17 thru 27)		36,633,251	
29	<b>GAS UNACCOUNTED FOR</b>			
30	Production System Losses			
31	Gathering System Losses			
32	Transmission System Losses			
33	Distribution System Losses		7,598,005	
34	Storage System Losses			
35	Other Losses (Specify)-Imbalances			
36	Total Unaccounted For (Total of lines 30 thru 35)		7,598,005	
37	Total Deliveries & Unaccounted For (Total of lines 28 and 36)		44,231,256	

17.18%

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# **ANNUAL REPORT OF NATURAL GAS COMPANIES**

**(Class A and Class B)**

OF

**The Narragansett Electric Company, d/b/a National Grid  
Gas Division**

(Exact legal name of respondent)

If name was changed during year, show also the previous name and date of change.

**280 Melrose Street, Providence, RI 02907**

(Address of principal business office at end of year)

TO THE  
**Rhode Island Public Utilities Commission**

FOR THE  
**Year Ended June 31, 2011**

**Name, title, address and telephone number (including area code), of the person to be  
contacted concerning this report:**

**INSTRUCTIONS FOR FILING THE  
FERC FORM NO. 2**

**GENERAL INFORMATION**

**I. Purpose**

This form is designed to collect financial and operational information from major interstate natural gas companies subject to the jurisdiction of the Federal Energy Regulatory Commission. This report is a nonconfidential public use form.

**II. Who Must Submit**

Each Major natural gas company which meets the filing requirements of 18 CFR 260.1 must submit this form.

NOTE: Major means having combined gas transported or stored for a fee exceeding 50 million Dth in each of the 3 previous calendar years.

**III. What and Where to Submit**

- (a) Submit the electronic medium in accordance with the procedures specified in 18 CFR 385.2011 and an original and four (4) copies of this form to:

Office of the Secretary  
Federal Energy Regulatory Commission  
Washington, DC 20426

Retain one copy of this report for your files.

- (b) Submit immediately upon publication, four (4) copies of the latest annual report to stockholders and *any annual* financial or statistical report regularly prepared and distributed to bondholders, security analysts, or industry associations. (Do not include monthly and quarterly reports. Indicate by checking the appropriate box on Page 3, List of Schedules, if the reports to stockholders will be submitted or if no annual report to stockholders is prepared.) Mail these reports to:

Chief Accountant  
Federal Energy Regulatory Commission  
Washington, DC 20426

- (c) For the CPA certification, submit with the original submission of this form, a letter or report (not applicable to respondents classified as Class C or Class D prior to January 1, 1984) prepared in conformity with current standards of reporting which will:

- (i) contain a paragraph attesting to the conformity, in all material respects, of the schedules listed below with the Commission's applicable Uniform System of Accounts (including applicable notes relating thereto and the Chief Accountant's published accounting releases), and



**GENERAL INFORMATION**

- (ii) be signed by independent certified public accountants or independent licensed public accountants, certified or licensed by a regulatory authority of a State or other political subdivision of the United States (See 18 CFR 158.10-158.12 for specific qualifications.)

<u>Schedules</u>	<u>Reference Pages</u>
Comparative Balance Sheet	110-113
Statement of Income	114-116
Statement of Retained Earnings	118-119
Statement of Cash Flows	120-121
Notes to Financial Statements	122

Insert the letter or report immediately following the cover sheet of the original and each copy of this form.

- (d) Federal, State and Local Governments and other authorized users may obtain additional blank copies to meet their requirement free of charge from:

Public Reference and Files Maintenance Branch  
Washington, DC 20426  
(202) 208-2356

IV. When to Submit:

Submit this report form on or before April 30th of the year following the year covered by this report.

V. Where to Send Comments on Public Reporting Burden.

The public reporting burden for this collection of information is estimated to average 2,475 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. Send comments regarding this burden estimate or any aspect of this collection of information, including suggestions for reducing this burden, to the Federal Energy Regulatory Commission, Washington, DC 20426 (Attention: Michael Miller, ED-12.4); and to the Office of Information and Regulatory Affairs, Office of Management and Budget, Washington, DC 20503 (Attention: Desk Officer for the Federal Energy Regulatory Commission).


You shall not be penalized for failure to respond to this collection of information unless the collection of information displays a valid OMB control number.

## GENERAL INSTRUCTIONS

- I. Prepare this report in conformity with the Uniform System of Accounts (18 CFR 201) (U.S. of A.). Interpret all accounting words and phrases in accordance with the U.S. of A.
- II. Enter in whole numbers (dollars or Dth) only, except where otherwise noted. (Enter cents for averages and figures per unit where cents are important.) The truncating of cents is allowed except on the four basic financial statements where rounding to dollars is required. The amounts shown on all supporting pages must agree with the amounts entered on the statements that they support. When applying thresholds to determine significance for reporting purposes, use for balance sheet accounts the balances at the end of the current reporting year, and use the current year amounts for income accounts.
- III. Complete each question fully and accurately, even if it has been answered in a previous annual report. Enter the word "None" where it truly and completely states the fact.
- IV. For any page(s) that is not applicable to the respondent, either
  - (a). Enter the words "Not Applicable" on the particular page(s), or
  - (b). Omit the page(s) and enter "NA", "NONE", or "Not Applicable" in column (d) on the List of Schedules, pages 2 and 3.
- V. Enter the month, day, and year for all dates. Use customary abbreviations. The "Date of Report" at the top of each page is applicable only to resubmissions (see VII. below).
- VI. Indicate negative amounts (such as decreases) by enclosing the figures in parenthesis ( ).
- VII. When making revisions, resubmit the electronic medium and only those pages that have been changed from the original submission. Submit the same number of copies as required for filing the form. Include with the resubmission the Identification and Attestation, page 1. Mail dated resubmissions to:  
 Chief Accountant  
 Federal Energy Regulatory Commission  
 Washington, DC 20426
- VIII. Provide a supplemental statement further explaining accounts or pages as necessary. Attach the supplemental statement (8 1/2 by 11 inch size) to the page being supplemented. Provide the appropriate identification information, including the title(s) of the page and the page number supplemented.
- IX. Do not make references to reports of previous years or to other reports in lieu of required entries, except as specifically authorized.
- X. Wherever (schedule) pages refer to figures from a previous year, the figures reported must be based upon those shown by the annual report of the previous year, or an appropriate explanation given as to why the different figures were used.
- XI. Report all gas volumes in MMBtu and Dth.
- XII. Respondents may submit computer printed schedules (reduced to 8 1/2 by 11) instead of the schedules in the FERC Form 2 if they are in substantially the same format.
- XIII. Report footnotes on pages 551 and 552. Sort data on page 551 by page number. Sort data on page 552 by footnote number. The page number component of the footnote reference is the first page of a schedule whether it is a single page schedule or a multi-page schedule. Even if a footnote appears on a later page of a multi-page schedule the footnote will only reference the first page of the schedule. The first page of a multi-page schedule now becomes a proxy for the entire schedule. For example, Gas Plant in Service ranges across pages 204 through 209. A footnote on page 207 would contain a page reference of 204.

DEFINITIONS	
I.	<u>Btu per cubic foot</u> -- The total heating value, expressed in Btu, produced by the combustion, at constant pressure, of the amount of the gas which would occupy a volume of 1 cubic foot at a temperature of 60F if saturated with water vapor and under a pressure equivalent to that of 30 inches of mercury at 32F, and under standard gravitational force (980.665 cm. per sec.) with air of the same temperature and pressure as the gas, when the products of combustion are cooled to the initial temperature of gas and air when the water formed by combustion is condensed to the liquid state (called the gross heating value or total heating value).
II.	<u>Commission Authorization</u> -- The authorization of the Federal Energy Regulatory Commission, or any other Commission. Name the commission whose authorization was obtained and give date of the authorization.
III.	<u>Dekatherm</u> -- A unit of heating value equivalent to 10 therms or 1,000,000 Btu.
IV.	<u>Respondent</u> -- The person, corporation, licensee, agency, authority, or other legal entity or instrumentality on whose behalf the report is made.
EXCERPTS FROM THE LAW	
<p align="center"><b>(Natural Gas Act; 15 U.S.C. 717-717w)</b></p> <p>"Sec 10(a). Every natural gas company shall file with the Commission such annual and other periodic or special reports as the Commission may by rules and regulations or order prescribe as necessary or appropriate to assist the Commission in the proper administration of this act. The Commission may prescribe the manner and form in which such reports shall be made and require from such natural-gas companies specific answers to all questions upon which the Commission may need information. The Commission may require that such reports shall include, among other things, full information as to assets and liabilities, capitalization, investment and reduction thereof, gross receipts, interest due and paid, depreciation, amortization, and other reserves, costs of facilities, cost of maintenance and operation of facilities for the production, transportation, delivery, use, or sale of natural gas, cost of renewal and replacement of such facilities, transportation, delivery, use, and sale of natural gas...."</p> <p>"Sec. 16. The Commission shall have power to perform any and all acts, and to prescribe, issue, make, amend, and rescind such orders, rules, and regulations as it may find necessary and appropriate to carry out the provisions of this act. Among other things, such rules and regulations may define accounting, technical, and trade terms used in this act; and may prescribe the form or forms of all statements declarations, applications, and reports to be filed with the Commission, the information which they shall contain, and time within which they shall be filed...."</p>	
GENERAL PENALTIES	
<p>"Sec. 21(b). Any person who willfully and knowingly violates any rule, regulation, restriction, condition, or order made or imposed by the Commission under authority of this act, shall, in addition to any other penalties provided by law, be punished upon conviction thereof by a fine of not exceeding \$500 for each and every day during which such offense occurs."</p>	

FERC FORM NO. 2:  
ANNUAL REPORT OF MAJOR NATURAL GAS COMPANIES

IDENTIFICATION			
01 Exact Legal Name of Respondent  <b>The Narragansett Electric Company, d/b/a National Grid</b>		02 Year of Report  <b>June 30, 2011</b>	
03 Previous Name and Date of Change (If name changed during year)  <b>N/A</b>			
04 Address of Principal Office at End of Year (Street, City, State, Zip Code)  <b>280 Melrose Street Providence, RI 02907</b>			
05 Name of Contact Person  <b>Martin Wheatcroft</b>		06 Title of Contact Person  <b>Vice-President and Controller</b>	
07 Address of Contact Person (Street, City, State, Zip Code)  <b>One Metrotech Center Brooklyn, NY 11201</b>			
08 Telephone of Contact Person, Including Area Code  <b>(718) 403-2742</b>	09 This Report Is  <input checked="" type="checkbox"/> An Original <input type="checkbox"/> A Resubmission		10 Date of Report (Mo, Da, Yr)
ATTESTATION			
The undersigned officer certifies that he/she has examined the accompanying report; that to the best of his/her knowledge, information, and belief, all statements of fact contained in the accompanying report are true and the accompanying report is a correct statement of the business and affairs of the above named respondent in respect to each and every matter set forth therein during the period from and including January 1 to and including December 31 of the year of the report.			
11 Name  <b>Martin Wheatcroft</b>		12 Title  <b>Vice-President and Controller</b>	
13 Signature  		14 Date Signed  <b>9/1/2011</b>	
Title 18, U.S.C. 1001, makes it a crime for any person knowingly and willingly to make to any Agency or Department of the United States any false, fictitious or fraudulent statements as to any matter within its jurisdiction.			

Name of Respondent <b>National Grid</b>		This Report Is: <input checked="" type="checkbox"/> An Original <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report <b>June 30, 2011</b>
LIST OF SCHEDULES (Natural Gas Company)				
Enter in column (d) the terms "none," "not applicable," or "NA," as appropriate, where no information or amounts have been reported for certain pages. Omit pages where the responses are "none," "not applicable," or "NA."				
Line No.	Title of Schedule (a)	Reference Page No. (b)	Date Revised (c)	Remarks (d)
GENERAL CORPORATE INFORMATION AND FINANCIAL STATEMENTS				
1	General Information			
2	Control Over Respondent	102		
3	Corporations Controlled by Respondent	103		
4	Security Holders and Voting Powers	107		
5	Important Changes During the Year	108		
6	Comparative Balance Sheet	110-113		
7	Statement of Income for the Year	114-116		
8	Statement of Retained Earnings for the Year	118-119		
9	Statements of Cash Flows	120-121		
10	Notes to Financial Statements	122		
BALANCE SHEET SUPPORTING SCHEDULES (Assets and Other Debits)				
11	Summary of Utility Plant and Accumulated Provisions for Depreciation, Amortization, and Depletion	200-201		
12	Gas Plant in Service	204-209		
13	Gas Property and Capacity Leased from Others	212		
14	Gas Property and Capacity Leased to Others	213		
15	Gas Plant Held for Future Use	214		
16	Construction Work in Progress -- Gas	216		
17	General Description of Construction Overhead Procedure	218		
18	Accumulated Provision for Depreciation of Gas Utility Plant	219		
19	Gas Stored	220		
20	Investments	222-223		
21	Investments in Subsidiary Companies	224-225		
22	Prepayments	230		
23	Extraordinary Property Losses	230		
24	Unrecovered Plant and Regulatory Study Costs	230		
25	Other Regulatory Assets	232		
26	Miscellaneous Deferred Debits	233		
27	Accumulated Deferred Income Taxes	234-235		
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28	Capital Stock	250-251		
29	Capital Stock Subscribed, Capital Stock Liability for Conversion Premium on Capital Stock, and Installments Received on Capital Stock	252		
30	Other Paid-in Capital	253		
31	Discount on Capital Stock	254		
32	Capital Stock Expense	254		
33	Securities issued or Assumed and Securities Refunded or Retired During the Year	255		
34	Long-Term Debt	256-257		
35	Unamortized Debt Expense, Premium, and Discount on Long-Term Debt	258-259		
36	Unamortized Loss and Gain on Reacquired Debt	260		
37	Reconciliation of Reported Net Income with Taxable Income for Federal Income Taxes	261		

Name of Respondent <b>National Grid</b>		This Report Is: <input checked="" type="checkbox"/> An Original <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report <b>June 30, 2011</b>
LIST OF SCHEDULES (Natural Gas Company) (Continued)				
Enter in column (d) the terms "none," "not applicable," or "NA," as appropriate, where no information or amounts have been reported for certain pages. Omit pages where the responses are "none," "not applicable," or "NA."				
Line No.	Title of Schedule (a)	Reference Page No. (b)	Date Revised (c)	Remarks (d)
BALANCE SHEET SUPPORTING SCHEDULES (Liabilities and Other Credits) (Continued)				
38	Taxes Accrued, Prepaid and Charged During the Year	262-263		
39	Miscellaneous Current and Accrued Liabilities	268		
40	Other Deferred Credits	269		
41	Accumulated Deferred Income Taxes-Other Property	274-275		
42	Accumulated Deferred Income Taxes-Other	276-277		
43	Other Regulatory Liabilities	278		
INCOME ACCOUNT SUPPORTING SCHEDULES				
44	Gas Operating Revenues	300-301		
45	Revenue from Transportation of Gas of Others Through Gathering Facilities	302-303		
46	Revenue from Transportation of Gas of Others Through Transmission Facilities	304-305		
47	Revenue from Storage Gas of Others	306-307		
48	Other Gas Revenues	308		
49	Gas Operation and Maintenance Expenses	317-325		
50	Exchange and Imbalance Transactions	328		
51	Gas Used in utility Operations	331		
52	Transmission and Compression of Gas by Others	332		
53	Other Gas Supply Expenses	334		
54	Miscellaneous General Expenses-Gas	335		
55	Depreciation, Depletion, and Amortization of Gas Plant	336-338		
56	Particulars Concerning Certain Income Deduction and Interest Charges Accounts	340		
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57	Regulatory Commission Expenses	350-351		
58	Distribution of Salaries and Wages	354-355		
59	Charges for Outside Professional and Other Consultative Services	357		
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60	Compressor Stations	508-509		
61	Gas Storage Projects	512-513		
62	Transmission Lines	514		
63	Transmission System Peak Deliveries	518		
64	Auxiliary Peaking Facilities	519		
65	Gas Account-Natural Gas	520		
66	System Map	522		
67	Footnote Reference	551		
68	Footnote Text	552		
69	Stockholders' Reports (check appropriate box)	-		
70	<input checked="" type="checkbox"/> Four copies will be submitted.			
71	<input type="checkbox"/> No annual report to stock holders is prepared.			

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Name of Respondent <b>National Grid</b>	This Report Is: <input checked="" type="checkbox"/> An Original <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report <b>June 30, 2011</b>
<b>GENERAL INFORMATION</b>			
<p>1. Provide name and title of officer having custody of the general corporate books of account and address of office where the general corporate books are kept and address of office where any other corporate books of account are kept, if different from that where the general corporate books are kept.</p> <p><b>Martin Wheatcroft, Vice-President and Controller</b>  <b>One Metrotech Center</b>  <b>Brooklyn, NY 11201</b></p>			
<p>2. Provide the name of the State under the laws of which respondent is incorporated and date of incorporation. If incorporated under a special law, give reference to such law. If not incorporated, state that fact and give the type of organization and the date organized.</p> <p><b>On August 23, 2006, National Grid completed its acquisition of the RI regulated gas assets of Southern Union Company and is operating those assets as a regulated gas division.</b></p>			
<p>3. If at any time during the year the property of respondent was held by a receiver or trustee, give (a) name of receiver or trustee, (b) date such receiver or trustee took possession, (c) the authority by which the receivership or trusteeship was created, and (d) date when possession by receiver or trustee ceased.</p> <p>N/A</p>			
<p>4. State the classes of utility and other services furnished by respondent during the year in each State in which the respondent operated.</p> <p><b>State of Rhode Island: Natural Gas</b></p>			
<p>5. Have you engaged as the principal accountant to audit your financial statements as an accountant who is not the principal accountant for your previous year's certified financial statements?</p> <p>(1) <input type="checkbox"/> Yes...Enter the date when such independent accountant was initially engaged:_____.</p> <p>(2) <input checked="" type="checkbox"/> No</p>			



Name of Respondent <b>National Grid</b>		This Report Is: <input checked="" type="checkbox"/> An Original <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr)	Year of Report <b>June 30, 2011</b>
<b>CORPORATIONS CONTROLLED BY RESPONDENT</b>					
<p>1. Report below the names of all corporations, business trusts, and similar organizations, controlled directly or indirectly by respondent at any time during the year. If control ceased prior to end of year, give particulars (details) in a footnote.</p> <p>2. If control was by other means than a direct holding of voting rights, state in a footnote the manner in which control was held, naming any intermediaries involved.</p> <p>3. If control was held jointly with one or more other interests, state the fact in a footnote and name the other interests.</p> <p>4. In column (b) designate type of control of the respondent as "D" for direct, an "I" for indirect, or a "J" for joint control.</p>					
<b>DEFINITIONS</b>					
<p>1. <math>\S</math> National Grid</p> <p>2. Direct control is that which is exercised without interposition of an intermediary.</p> <p>3. Indirect control is that which is exercised by the interposition of an intermediary that exercises direct control.</p> <p>4. Joint control is that in which neither interest can effectively control or direct action without the consent of the other, as where the voting control is equally divided between two holders, or each party holds a veto power over the other. Joint control may exist by mutual agreement or understanding between two or more parties who together have control within the meaning of the definition of control in the Uniform System of Accounts, regardless of the relative voting rights of each party.</p>					
Line No.	Name of Company Controlled (a)	Type of Control (b)	Kind of Business (c)	Percent Voting Stock Owned (d)	Footnote Ref. (e)
1	N/A				
2					
3					
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16					

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Name of Respondent <b>National Grid</b>	This Report Is: <input checked="" type="checkbox"/> An Original <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report <b>June 30, 2011</b>		
<b>SECURITY HOLDERS AND VOTING POWERS</b>					
<div style="display: flex; justify-content: space-between;"> <div style="width: 48%;"> <p>1. Give the names and addresses of the 10 security holders of the respondent who, at the date of the latest closing of the stock book or compilation of list of stockholders of the respondent, prior to the end of the year, had the highest voting powers in the respondent, and state the number of votes that each could cast on that date if a meeting were held. If any such holder held in trust, give in a footnote the known particulars of the trust (whether voting trust, etc.), duration of the trust, and principal holders of beneficiary interests in the trust. If the company did not close the stock book or did not compile a list of stockholders within one year prior to the end of the year, or if since it compiled the previous list of stockholders, some other class of security has become vested with voting rights, then show such 10 security holders as of the close of the year. Arrange the names of the security holders in the order of voting power, commencing with the highest. Show in column (a) the titles of officers and directors included in such list of 10 security holders.</p> <p>2. If any security other than stock carries voting rights, explain in a supplemental statement how such security became vested with voting</p> </div> <div style="width: 48%;"> <p>rights and give other important details concerning the voting rights of such security. State whether voting rights are actual or contingent; if contingent, describe the contingency.</p> <p>3. If any class or issue of security has any special privileges in the election of directors, trustees, or managers, or in the determination of corporate action by any method, explain briefly in a footnote.</p> <p>4. Furnish details concerning any options, warrants, or rights outstanding at the end of the year for others to purchase securities of the respondent or any securities or other assets owned by the respondent, including prices, expiration dates, and other material information relating to exercise of the options, warrants, or rights. Specify the amount of such securities or assets any officer, director, associated company, or any of the 10 largest security holders is entitled to purchase. This instruction is inapplicable to convertible securities or to any securities substantially all of which are outstanding in the hands of the general public where the options, warrants, or rights were issued on a prorata basis.</p> </div> </div>					
1. Give date of the latest closing of the stock book prior to end of year, and, in a footnote, state the purpose of such closing:  Stock book not closed		2. State the total number of votes cast at the latest general meeting prior to the end of year for election of directors of the respondent and number of such votes cast by proxy. Total: By proxy:			
3. Give the date and place of such meeting:					
<b>VOTING SECURITIES</b>					
Line No.	Name (Title) and Address of Security Holder (a)	4. Number of votes as of (date): <b>November 14, 2001</b>			
		Total Votes (b)	Common Stock (c)	Preferred Stock (d)	Other (e)
5	N/A				
6					
7					
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Name of Respondent <b>National Grid</b>		This Report Is: <input checked="" type="checkbox"/> An Original <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report <b>June 30, 2011</b>
COMPARATIVE BALANCE SHEET (ASSETS AND OTHER DEBITS)				
Line No.	Title of Account (a)	Reference Page Number (b)	Balance at End of Current Year (in dollars) (c)	Balance at End of Previous Year (in dollars) (d)
1	UTILITY PLANT			
2	Utility Plant (101-106,114)	200-201	<b>894,940,507</b>	868,320,764
3	Construction Work in Progress (107)	200-201	<b>45,718,640</b>	19,056,672
4	TOTAL Utility Plant (Total of Lines 2 and 3)	200-201	<b>940,659,147</b>	887,377,436
5	(Less) Accum. Provision for Depr., Amort., Depl. (108, 111, 115)		<b>(305,632,291)</b>	(302,342,920)
6	Net Utility Plant (Total of line 4 less 5)		<b>635,026,856</b>	585,034,516
7	Nuclear Fuel (120.1 thru 120.4, and 120.6)		-	-
8	(Less) Accum. Provision for Amort., of Nuclear Fuel Assemblies (120.5)		-	-
9	Nuclear Fuel (Total of line 7 less 8)		-	-
10	Net Utility Plant (Total of Lines 6 and 9)		<b>635,026,856</b>	585,034,516
11	Utility Plant Adjustments (116)	122	-	-
12	Gas Stored - Base Gas (117.1)	220	-	-
13	System Balancing Gas (117.2)	220	-	-
14	Gas Stored in Reservoirs and Pipelines - Noncurrent (117.3)	220	-	-
15	Gas Owned to System Gas (117.4)	220	-	-
16	OTHER PROPERTY AND INVESTMENTS			
17	Nonutility Property (121)		-	-
18	(Less) Accum. Provision for Depreciation and Amortization (122)		-	-
19	Investments in Associated Companies (123)	222-223	-	-
20	Investments in Subsidiary Companies (123.1)	224-225	-	-
21	(For Cost of Account 123.1 See Footnote Page 224, line 40)		-	-
22	Noncurrent Portion of Allowances		-	-
23	Other Investments (124)	222-223	<b>57,495</b>	57,495
24	Special Funds (125 thru 128)		-	-
25	TOTAL Other Property and Investments (Total of lines 17-20, 22-24)		<b>57,495</b>	57,495
26	CURRENT AND ACCRUED ASSETS			
27	Cash (131)		<b>4,928,080</b>	4,408,088
28	Special Deposits (132-134)		<b>28,275,802</b>	45,297,181
29	Working Funds (135)		<b>500</b>	500
30	Temporary Cash Investments (136)	222-223	-	-
31	Notes Receivable (141)			342
32	Customer Accounts Receivable (142)		<b>59,840,629</b>	53,825,546
33	Other Accounts Receivable (143)		<b>6,843,279</b>	11,775,594
34	(Less) Accum. Provision for Uncollectible Accounts - Credit (144)		<b>(22,234,169)</b>	(18,839,091)
35	Notes Receivable from Associated Companies (145)		-	-
36	Accounts Receivable from Associated Companies (146)		<b>103,461,905</b>	127,281,049
37	Fuel Stock (151)		-	-
38	Fuel Stock Expenses Undistributed (152)		-	-
39	Residuals (Elec) and Extracted Products (Gas) (153)		-	-
40	Plant Materials and Operating Supplies (154)		<b>2,922,860</b>	2,144,820
41	Merchandise (155)		-	-
42	Other Materials and Supplies (156)		-	-
43	Nuclear Materials Held for Sale (157)		-	-

Name of Respondent <b>National Grid</b>		This Report Is: <input checked="" type="checkbox"/> An Original <input type="checkbox"/> A Resubmission	This Report Is: <input checked="" type="checkbox"/> An Original <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report <b>June 30, 2011</b>
COMPARATIVE BALANCE SHEET (ASSETS AND OTHER DEBITS) (Continued)					
Line No.	Title of Account (a)	Reference Page Number (b)	Balance at End of Current Year (in dollars) (c)	Balance at End of Previous Year (in dollars) (d)	
44	Allowances (158.1 and 158.2)		-	-	
45	(Less) Noncurrent Portion of Allowances		-	-	
46	Stores Expense Undistributed (163)		<b>34,580</b>	943,075	
47	Gas Stored Underground - Current (164.1)	220	<b>14,732,691</b>	19,696,457	
48	Liquefied Natural Gas Stored and Held for Processing (164.2 thru 164.3)	220	<b>4,975,591</b>	5,727,405	
49	Prepayments (165)	230	<b>0</b>	0	
50	Advances for Gas (166 thru 167)		-	-	
51	Interest and Dividends Receivable (171)		-	-	
52	Rents Receivable (172)		<b>6,111</b>	11,091	
53	Accrued Utility Revenues (173)		<b>4,435,571</b>	5,050,744	
54	Miscellaneous Current and Accrued Assets (174)		<b>352,505</b>	297,006	
55	Derivative Instruments Assets - Hedges (176)		<b>141,675</b>	915,268	
56	TOTAL Current and Accrued Assets (Total of lines 27 thru 55)		<b>208,717,610</b>	258,535,076	
57	DEFERRED DEBITS				
58	Unamortized Debt Expense (181)		<b>229,986</b>	252,911	
59	Extraordinary Property Losses (182.1)	230	-	-	
60	Unrecovered Plant and Regulatory Study Costs (182.2)	230	-	-	
61	Other Regulatory Assets (182.3)	232	<b>158,669,864</b>	185,257,084	
62	Preliminary Survey and Investigation Charges (Electric) (183)		-	-	
63	Preliminary Survey and Investigation Charges (Gas) (183.1, 183.2)		<b>57,914</b>	16,604	
64	Clearing Accounts (184)		<b>(352,778)</b>	(1,873,742)	
65	Temporary Facilities (185)		-	-	
66	Miscellaneous Deferred Debits (186)	233	<b>152,250</b>	74,145	
67	Deferred Losses from Disposition of Utility Plant (187)		-	-	
68	Research, Development, and Demonstration Expend. (188)		-	-	
69	Unamortized Loss on Reaquired Debt (189)		-	-	
70	Accumulated Deferred Income Taxes (190)	234-235	<b>45,352,554</b>	49,660,737	
71	Unrecovered Purchase Gas Costs (191)		-	-	
72	TOTAL Deferred Debits (Total of lines 58 thru 71)		<b>204,109,790</b>	233,387,738	
73	TOTAL Assets and Other Debits (Total of lines 10-15,25,56, and 72)		<b>1,047,911,751</b>	1,077,014,825	

Name of Respondent <b>National Grid</b>		This Report Is: <input checked="" type="checkbox"/> An Original <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report <b>June 30, 2011</b>
COMPARATIVE BALANCE SHEET (LIABILITIES AND OTHER CREDITS)				
Line No.	Title of Account (a)	Reference Page Number (b)	Balance at End of Current Year (in dollars) (c)	Balance at End of Previous Year (in dollars) (d)
1	PROPRIETARY CAPITAL			
2	Common Stock Issued (201)	250-251	-	-
3	Preferred Stock Issued (204)	250-251	-	-
4	Capital Stock Subscribed (202, 205)	252	-	-
5	Stock Liability for Conversion (203, 206)	252	-	-
6	Premium on Capital Stock (207)	252	-	-
7	Other Paid-In Capital (208-211)	253	-	-
8	Installments Received on Capital Stock (212)	252	-	-
9	(Less) Discount on Capital Stock (213)	254	-	-
10	(Less) Capital Stock Expense (214)	254	-	-
11	Retained Earnings (215, 215.1, 216)	118-119	<b>35,207,941</b>	25,262,652
12	Unappropriated Undistributed Subsidiary Earnings (216.1)	118-119	-	-
13	(Less) Reacquired Capital Stock (217)	250-251	-	-
14	Accumulated Other Comprehensive Income (219)		<b>2,614,432</b>	-
15	TOTAL Proprietary Capital (Total of lines 2 thru 14)		<b>37,822,373</b>	25,262,652
16	LONG TERM DEBT			
17	Bonds (221)	256-257	<b>55,714,000</b>	57,089,000
18	(Less) Reacquired Bonds (222)	256-257	-	-
19	Advances from Associated Companies (223)	256-257	-	-
20	Other Long-Term Debt (224)	256-257	-	-
21	Unamortized Premium on Long-Term Debt (225)	258-259	-	-
22	(Less) Unamortized Discount on Long-Term Debt-Dr. (226)	258-259	-	-
23	(Less) Current Portion of Long-Term Debt		-	-
24	TOTAL Long-Term Debt (Total of lines 17 thru 23)		<b>55,714,000</b>	57,089,000
25	OTHER NONCURRENT LIABILITIES			
26	Obligations Under Capital Leases - Noncurrent (227)		-	-
27	Accumulated Provision for Property Insurance (228.1)		-	-
28	Accumulated Provision for Injuries and Damages (228.2)		<b>195,000</b>	355,000
29	Accumulated Provision for Pensions and Benefits (228.3)		-	-
30	Accumulated Miscellaneous Operating Provisions (228.4)		-	-
31	Accumulated Provision for Rate Refunds (229)		-	-
31	Asset Retirement Obligations (230)		<b>3,045,130</b>	3,049,185
32	TOTAL Other Noncurrent Liabilities (Total of lines 26 thru 31)		<b>3,240,130</b>	3,404,185

Name of Respondent <b>National Grid</b>		This Report Is: <input checked="" type="checkbox"/> An Original <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report <b>June 30, 2011</b>
COMPARATIVE BALANCE SHEET (LIABILITIES AND OTHER CREDITS)(Continued)				
Line No.	Title of Account (a)	Reference Page Number (b)	Balance at End of Current Year (in dollars) (c)	Balance at End of Previous Year (in dollars) (d)
33	<b>CURRENT AND ACCRUED LIABILITIES</b>			
34	Current Portion of Long-Term Debt			
35	Notes Payable (231)			-
36	Accounts Payable (232)		<b>20,645,489</b>	27,642,221
37	Notes Payable to Associated Companies (233)		<b>493,138,390</b>	493,138,390
38	Accounts Payable to Associated Companies (234)		<b>188,820,218</b>	231,684,679
39	Customer Deposits (235)		<b>4,574,889</b>	4,498,336
40	Taxes Accrued (236)	262-263	<b>(35,867,156)</b>	(44,815,922)
41	Interest Accrued (237)		<b>1,543,152</b>	1,524,831
42	Dividends Declared (238)			-
43	Matured Long-Term Debt (239)			-
44	Matured Interest (240)			-
45	Tax Collections Payable (241)		<b>725,531</b>	526,188
46	Miscellaneous Current and Accrued Liabilities (242)	268	<b>39,967,044</b>	33,732,353
47	Obligations Under Capital Leases-Current (243)		-	-
48	<b>TOTAL Current and Accrued Liabilities (Total of lines 34 thru 47)</b>		<b>713,547,557</b>	747,931,076
49	<b>DEFERRED CREDITS</b>			
50	Customer Advances for Construction (252)		<b>5,212,623</b>	2,361,930
51	Accumulated Deferred Investment Tax Credits (255)		-	-
52	Deferred Gains from Disposition of Utility Plant (256)		-	-
53	Other Deferred Credits (253)	269	<b>116,500,146</b>	134,332,500
54	Other Regulatory Liabilities (254)	278	<b>(2,486,333)</b>	(518,203)
55	Unamortized Gain on Reacquired Debt (257)	260	-	-
55.1	Contributions in aid of Construction (271)		-	-
56	Accumulated Deferred Income Taxes (281-283)	276-277	<b>118,361,255</b>	107,151,686
57	Operating Reserves			-
58	<b>TOTAL Deferred Credits (Total of lines 50 thru 57)</b>		<b>237,587,691</b>	243,327,912
59	<b>TOTAL Liabilities and Other Credits (Total of lines 15, 24,32,48, and 58)</b>		<b>1,047,911,751</b>	1,077,014,825



Name of Respondent <b>National Grid</b>		This Report Is: <input checked="" type="checkbox"/> An Original <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report <b>June 30, 2011</b>
<b>STATEMENT OF INCOME FOR THE YEAR</b>				
1. Report amounts for accounts 412 and 413, <i>Revenue and Expenses from Utility Plant Leased to Others</i> , in another utility column (i,j) in a similar manner to a utility department. Spread the amount(s) over lines 2 thru 24 as appropriate. Include these amounts in columns (c) and (d) totals.		2. Report amounts in discount 414, <i>Other Utility Operating Income</i> , in the same manner as accounts 412 and 413 above. 3. Report data for lines 7, 9, and 10 for Natural Gas companies using accounts 404.1, 404.2, 404.3, 407.1, and 407.2.		
Line No.	Title of Account (a)	Reference Page Number (b)	Current Year (in dollars) (c)	Total Previous Year (in dollars) (d)
1	UTILITY OPERATING INCOME			
2	Gas Operating Revenues (400)	300-301	<b>469,919,943</b>	462,240,817
3	Operating Expenses			
4	Operation Expenses (401)	317-325	<b>391,768,244</b>	394,500,682
5	Maintenance Expenses (402)	317-325	<b>14,692,154</b>	18,333,661
6	Depreciation Expense (403)	336-338	<b>19,962,347</b>	17,690,332
7	Amortization & Depletion of Utility Plant (404-405)	336-338	<b>2,408,545</b>	2,417,610
8	Amortization of Utility Plant Acu. Adjustment (406)	336-338	-	-
9	Amort. of Prop. Losses, Unrecovered Plant and Reg. Study Costs (407.1)		-	-
10	Amortization of Conversion Expenses (407.2)		-	-
11	Regulatory Debits (407.3)		<b>1,993,277</b>	1,993,284
12	(Less) Regulatory Credits (407.4)		-	-
13	Taxes Other Than Income Taxes (408.1)	262-263	<b>24,389,406</b>	24,592,222
14	Income Taxes -- Federal (409.1)	262-263	<b>(13,533,718)</b>	(33,597,499)
15	Income Taxes -- Other (409.1)	262-263		
16	Provision of Deferred Income Taxes (410.1)	234-235	<b>20,298,071</b>	39,956,706
17	(Less) Provision for Deferred Income Taxes -- Credit (411.1)	234-235	<b>5,043,532</b>	4,477,035
18	Investment Tax Credit Adjustment -- Net (411.4)		-	-
19	(Less) Gains from Disposition of Utility Plant (411.6)		-	-
20	Losses from Disposition of Utility Plant (411.7)		-	-
21	(Less) Gains from Disposition of Allowances (411.8)		-	-
22	Losses from Disposition of Allowances (411.9)		-	-
23	Income from Utility Plant leased to others		-	-
24	TOTAL Utility Operating Expenses (Total of lines 4 thru 22)		<b>456,934,794</b>	461,409,965
25	Net Utility Operating Income (Total of lines 2 less 23) (Carry forward to page 116, line 25)		<b>12,985,149</b>	830,852

Name of Respondent <b>National Grid</b>		This Report Is: <input checked="" type="checkbox"/> An Original <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr)		Year of Report <b>June 30, 2011</b>
STATEMENT OF INCOME FOR THE YEAR (Continued)						
4. Explain in a footnote if the previous year's figures are different from those reported in prior reports.				5. If the columns are insufficient for reporting additional utility departments, supply the appropriate account titles, lines 2 to 23, and report the information in the blank space on page 122 or in a supplemental statement.		
ELEC UTILITY		GAS UTILITY		OTHER UTILITY		Line No.
Current Year (in dollars) (e)	Previous Year (in dollars) (f)	Current Year (in dollars) (g)	Previous Year (in dollars) (h)	Current Year (in dollars) (i)	Previous Year (in dollars) (j)	
						1
		<b>469,919,943</b>	462,240,817			2
						3
		<b>391,768,244</b>	394,500,682			4
		<b>14,692,154</b>	18,333,661			5
		<b>19,962,347</b>	17,690,332			6
		<b>2,408,545</b>	2,417,610			7
		-	-			8
		-	-			9
		-	-			10
		<b>1,993,277</b>	1,993,284			11
		-	-			12
		<b>24,389,406</b>	24,592,222			13
		<b>(13,533,718)</b>	(33,597,499)			14
			-			15
		<b>20,298,071</b>	39,956,706			16
		<b>5,043,532</b>	4,477,035			17
		-	-			18
		-	-			19
		-	-			20
		-	-			21
		-	-			22
		-	-			23
		<b>456,934,794</b>	461,409,965			24
		<b>12,985,149</b>	830,852			25

Name of Respondent <b>National Grid</b>		This Report Is: <input checked="" type="checkbox"/> An Original <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report <b>June 30, 2011</b>
STATEMENT OF INCOME FOR THE YEAR (Continued)				
Line No.	Title of Account (a)	Reference Page Number (b)	Total Current Year (in dollars) (c)	Total Previous Year (in dollars) (d)
25	Net Utility Operating Income (Carried forward from page 114)		<b>12,985,149</b>	830,852
26	OTHER INCOME AND DEDUCTIONS			
27	Other Income			
28	Nonutility Operating Income			
29	Revenues From Merchandising, Jobbing, and Contract Work (415)		-	-
30	(Less) Costs and Expense of Merchandising, Job & Contract Work		-	-
31	Revenues From Nonutility Operations (417)		<b>(36,363)</b>	620,036
32	(Less) Expenses of Nonutility Operations (417.1)		<b>635,332</b>	773,372
33	Nonoperating Rental Income		-	-
34	Equity in Earnings of Subsidiary Companies (418.1)	119	-	-
35	Interest and Dividend Income (419)		<b>1,750,187</b>	1,787,554
36	Allowance for Other Funds Used During Construction (419.1)		<b>821,663</b>	58,030
37	Miscellaneous Nonoperating Income (421)		<b>101,099</b>	72,786
38	Gain on Disposition of Property (421.1)		-	-
39	TOTAL Other Income (Total of lines 29 thru 38)		<b>2,001,254</b>	1,765,034
40	Other Income Deductions			
41	Loss on Disposition of Property (421.2)		-	-
42	Miscellaneous Amortization (425)	340	-	-
43	Miscellaneous Income Deduction (426.1-426.5)	340	<b>512,102</b>	754,248
44	TOTAL Other Income Deductions (Total of lines 41 thru 43)		<b>512,102</b>	754,248
45	Taxes Applic. to Other Income and Deductions			
46	Taxes Other Than Income Taxes (406.2)	262-263	-	-
47	Income Taxes -- Federal (409.2)	262-263	<b>(986,190)</b>	(539,700)
48	Income Taxes -- Other (409.2)	262-263	-	-
49	Provision for Deferred Income Taxes (410.2)	234-235	<b>278,404</b>	-
50	(Less) Provision for Deferred Income Taxes -- Credit (411.2)	234-235	-	-
51	Investment Tax Credit Adjustments -- Net (411.5)		-	-
52	(Less) Investment Tax Credits (420)		-	-
53	TOTAL Taxes on Other Income and Deductions (Total of lines 46 - 52)		<b>(707,786)</b>	(539,700)
54	Net Other Income and Deductions (Total of lines 39, 44, 53)		<b>1,805,570</b>	1,979,582
55	INTEREST CHARGES			
56	Interest on Long-Term Debt (427)		<b>(4,498,210)</b>	(4,605,023)
57	Amortization of Debt Disc. and Expense (428)	258-259	<b>(22,925)</b>	(22,925)
58	Amortization of Loss on Reacquired Debt (428.1)		-	-
59	(Less) Amortization of Premium on Debt-Credit (429)	258-259	-	-
60	(Less) Amortization of Gain on Reacquired Debit-Credit (429.1)		-	-
61	Interest on Debt to Associated Companies (430)	340	-	-
62	Other Interest Expense (431)	340	<b>(481,342)</b>	(256,684)
63	(Less) Allowance for Borrowed Funds Used During Construction-Credit		<b>157,047</b>	(9,735)
64	Net Interest Charges (Total of lines 56 thru 63)		<b>(4,845,430)</b>	(4,894,367)
65	Income Before Extraordinary Items (Total of lines 25, 54, and 64)		<b>9,945,289</b>	(2,083,932)
66	EXTRAORDINARY ITEMS			
67	Extraordinary Income (434)		-	-
68	(Less) Extraordinary Deductions (435)		-	-
69	Net Extraordinary Items (Total of line 67 less line 68)		-	-
70	Income Taxes -- Federal and Other (409.3)	262-263	-	-
71	Extraordinary Items After Taxes (Total of line 69 less line 70)		-	-
72	Net Income (Total of lines 65 and 71)		<b>9,945,289</b>	(2,083,932)

Name of Respondent <b>National Grid</b>		This Report Is: <input checked="" type="checkbox"/> An Original <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report <b>June 30, 2011</b>
<b>STATEMENT OF RETAINED EARNINGS FOR THE YEAR</b>				
<p>1. Report all changes in appropriated retained earnings, unappropriated retained earnings, and unappropriated undistributed subsidiary earnings for the year.</p> <p>2. Each credit and debit during the year should be identified as to the retained earnings account in which recorded (Accounts 433, 436-439 Inclusive). Show the contra primary account affected in column (b).</p> <p>3. State the purpose and amount for each reservation or appropriation of retained earnings.</p> <p>4. List first account 439, <i>Adjustments to Retained Earnings</i>, reflecting adjustments to the opening balance of retained earnings. Follow by credit, then debit items.</p>				
Line No.	Item (a)	Contra Primary Account Affected (b)	Current Year Amount (in dollars) (c)	Previous Year Amount (in dollars) (d)
<b>UNAPPROPRIATED RETAINED EARNINGS</b>				
1	Balance -- Beginning of Year		25,262,652	27,346,584
2	Changes (Identify by prescribed retained earnings accounts)			
3	Adjustments to Retained Earnings (Account 439)			
3.01	Credit: Accumulated other comprehensive income			
3.02	Credit: Retained by Southern Union		-	-
3.03	Credit:			
3.04	Credit:			
3.05	Credit:			
4	TOTAL Credits to Retained Earnings (Account 439) (Total of lines 3.01 thru 3.05)		-	-
4.01	Debit: Accumulated other comprehensive income			
4.02	Debit: Cumulative effect of change in accounting principle			
4.03	Debit:			
4.04	Debit:			
4.05	Debit:			
5	TOTAL Debits to Retained Earnings (Account 439) (Enter total of lines 4.01 thru 4.05)		-	-
6	Balance Transferred from Income (Account 433 less Account 418.1)		9,945,289	(2,083,932)
7	Appropriations of Retained Earnings (Account 436)			
7.01				
7.02				
7.03				
7.04				
8	TOTAL Appropriations of Retained Earnings (Account 436) (Total of lines 7.01 thru 7.04)			
9	Dividends Declared -- Preferred Stock (Account 437)			
9.01				
9.02				
9.03				
9.04				
10	TOTAL Dividends Declared -- Preferred Stock (Account 437) (Total of lines 9.01 thru 9.04)			
11	Dividends Declared -- Common Stock (Account 438)			
11.01	Stock Dividend			
11.02				
11.03				
11.04				
12	TOTAL Dividends Declared -- Common Stock (Account 438) (Total of lines 11.01 thru 11.04)		-	-
13	Transfers from Acct. 216.1, Unappropriated Undistributed Subsidiary Earnings			
14	Balance -- End of Year (Total of lines 1, 4, 5, 6, 8, 10, 12, and 13)		35,207,941	25,262,652

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<b>STATEMENT OF RETAINED EARNINGS FOR THE YEAR</b>				
6. Show separately the State and Federal income tax effect of items shown in Account 439, <i>Adjustment to Retained Earnings</i> .		7. Explain in a footnote the basis for determining the amount reserved or appropriated. If such reservation or appropriation is to be recurrent; state the number and annual amounts to be reserved or appropriate as well as the totals eventually to be accumulated. 8. At lines 3, 4, 7, 9, 11, and 15, add rows as necessary to report follow in sequence, e.g., 3.01, 3.02, etc.		
Line No.	Item (a)	Current Year Amount (in dollars) (b)	Previous Year Amount (in dollars) (c)	
<b>APPROPRIATED RETAINED EARNINGS (Account 215)</b>				
State balance and purpose of each appropriated retained earnings amount at end of year and give accounting entries for any applications of appropriated retained earnings during the year.				
15.01 15.02 15.03 15.04 15.05 15.06 15.07 15.08				
16	<b>TOTAL Appropriated Retained Earnings (Account 215)</b>			
<b>APPROPRIATED RETAINED EARNINGS-AMORTIZATION RESERVE, FEDERAL (Account 215.1)</b>				
State below the total amount set aside through appropriations of retained earnings, as of the end of the year, in compliance with the provisions of Federally granted hydroelectric project licenses held by the respondent. If any reductions or changes other than the normal annual credits hereto have been made during the year, explain such items in a footnote.				
17	<b>TOTAL Appropriated Retained Earnings-Amortization Reserve, Federal (Account 215.1)</b>			
18	<b>TOTAL Appropriated Retained Earnings (Accounts 215, 215.1) (Total of lines 16 and 17)</b>			
19	<b>TOTAL Retained Earnings (Account 215, 215.1, 216) (Total of lines 14 and 18)</b>	<b>35,207,941</b>	<b>25,262,652</b>	
<b>UNAPPROPRIATED UNDISTRIBUTED SUBSIDIARY EARNINGS (Account 216.1)</b>				
20	Balance -- Beginning of Year (Debit or Credit)			
21	Equity in Earnings for Year (Credit) (Account 418.1)			
22	(Less) Dividends Received (Debit)			
23	Other Changes (Explain)			
24	Balance - End of Year			

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**[Next page is 200]**

Name of Respondent <b>National Grid</b>		This Report Is: <input checked="" type="checkbox"/> An Original <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year Ending <b>June 30, 2011</b>
SUMMARY OF UTILITY PLANT AND ACCUMULATED PROVISIONS FOR DEPRECIATION, AMORTIZATION, AND DEPLETION				
Line No.	Item (a)	Total (b)		
1	UTILITY PLANT			
2	In Service			
3	Plant in Service (Classified)	623,314,625		
4	Property Under Capital Leases	-		
5	Plant Purchased or Sold	-		
6	Completed Construction not Classified	36,567,825		
7	Experimental Plant Unclassified	-		
8	TOTAL Utility Plant (Total of lines 3 thru 7)	659,882,450		
9	Leased to Others	-		
10	Held for Future Use	-		
11	Construction Work in Progress	45,718,640		
12	Acquisition Adjustments	235,058,057		
13	TOTAL Utility Plant (Total of lines 8 thru 12)	940,659,147		
14	Accumulated Provision for Depreciation, Amortization, & Depletion	(305,632,291)		
15	Net Utility Plant (Total of lines 13 and 14)	635,026,856		
16	DETAIL OF ACCUMULATED PROVISIONS FOR DEPRECIATION, AMORTIZATION, AND DEPLETION			
17	In Service:			
18	Depreciation	(286,386,510)		
19	Amortization and Depletion of Producing Natural Gas Land and Land Rights	-		
20	Amortization of Underground Storage Land and Land Rights	-		
21	Amortization of Other Utility Plant	(19,245,781)		
22	TOTAL In Service (Total of lines 18 thru 21)	(305,632,291)		
23	Leased to Others			
24	Depreciation	-		
25	Amortization and Depletion	-		
26	TOTAL Leased to Others (Total of lines 24 and 25)	-		
27	Held for Future Use			
28	Depreciation	-		
29	Amortization	-		
30	TOTAL Held for Future Use (Total of lines 28 and 29)	-		
31	Abandonment of Leases (Natural Gas)	-		
32	Amortization of Plant Acquisition Adjustment	-		
33	TOTAL Accum. Provisions (Should agree with line 14 above)(Total of lines 22, 26, 30, 31, and 32)	(305,632,291)		

Name of Respondent <b>National Grid</b>	This Report Is: <input checked="" type="checkbox"/> An Original <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year Ending <b>June 30, 2011</b>	
SUMMARY OF UTILITY PLANT AND ACCUMULATED PROVISIONS FOR DEPRECIATION, AMORTIZATION, AND DEPLETION (Continued)				
Electric (c)	Gas (d)	Other (Specify) (e)	Common (f)	Line
				1
				2
-	623,314,625	-	-	3
-	-	-	-	4
-	-	-	-	5
-	36,567,825	-	-	6
-	-	-	-	7
-	659,882,450	-	-	8
-	-	-	-	9
-	-	-	-	10
-	45,718,640	-	-	11
-	235,058,057	-	-	12
-	940,659,147	-	-	13
-	(305,632,291)	-	-	14
-	635,026,856	-	-	15
				16
				17
-	(286,386,510)	-	-	18
	-			19
	-			20
-	(19,245,781)	-	-	21
-	(305,632,291)	-	-	22
				23
-	-	-	-	24
-	-	-	-	25
-	-	-	-	26
				27
-	-	-	-	28
-	-	-	-	29
-	-	-	-	30
	-			31
-	-	-	-	32
-	(305,632,291)	-	-	33



Name of Respondent <b>National Grid</b>		This Report Is: <input checked="" type="checkbox"/> An Original <input type="checkbox"/> A Resubmission	Date of Report	Year Ending <b>June 30, 2011</b>
<b>GAS PLANT IN SERVICE (ACCOUNTS 101,102,103, and 106)</b>				
<p>1. Report below the original cost of gas plant in service according to the prescribed accounts.</p> <p>2. In addition to Account 101, <i>Gas Plant in Service(Classified)</i>, this page and the next include Account 102, <i>Gas Plant Purchased or Sold</i>, Account 103, <i>Experimental Gas Plant Unclassified</i>, and Account 106, <i>Completed Construction Not Classified -- Gas</i>.</p> <p>3. Include in column (c) or (d), as appropriate corrections of additions and retirements for the current or preceding year.</p> <p>4. Enclose in parentheses credit adjustments of plant accounts to indicate the negative effect of such accounts.</p> <p>5. Classify Account 106 according to prescribed accounts, on an estimated basis if necessary, and include the entries in column (c). Also to be included in column (c) are entries for reversals of tentative distributions of prior year reported in column (b). Likewise, if the respondent has a significant amount of plant retirements which have not been classified to primary accounts at the end of the year, include in column (d) a tentative distribution of such retirements, on an estimated basis, with appropriate contra entry to the account for accumulated depreciation provision. Include also in column (d) reversals of tentative distributions of prior year's unclassified retirements. Attach supplemental statement showing the account distributions of these tentative classifications in columns (c) and (d),</p>				
Line No.	Account (a)	Balance at Beginning of Year (b)	Additions (c)	
1	<b>INTANGIBLE PLANT</b>			
2	301 Organization	-	-	
3	302 Franchises and Consents	213,499	-	
4	303 Miscellaneous Intangible Plant	28,484,425	-	
5	TOTAL Intangible Plant (Enter Total of lines 2 thru 4)	28,697,924	-	
6	<b>PRODUCTION PLANT</b>			
7	Natural Gas Production and Gathering Plant			
8	304 Land and Land Rights	196,998	24,337	
9	305 Structures and Improvements	1,247,494	4,853	
10	306 Boiler Plant Equipment	-	-	
11	307 Other Power Equipment	44,561	1,313	
12	311 Liquefied Petroleum Gas Equipment	1,086,294	-	
13	313 Generating Equipment- Other Processes	-	-	
14	320 Other Equipment	103,045	282,848	
15	325.1 Producing Lands	-	-	
16	325.2 Producing Leaseholds	-	-	
17	325.3 Gas Rights	-	-	
18	325.4 Rights-of-Way	-	-	
19	325.5 Other Land and Land Rights	-	-	
20	326 Gas Well Structures	-	-	
21	327 Field Compressor Station Structures	-	-	
22	328 Field Measuring and Regulating Station Equipment	-	-	
23	329 Other Structures	-	-	
24	330 Producing Gas Wells -- Well Construction	-	-	
25	331 Producing Gas Wells -- Well Equipment	-	-	
26	332 Field Lines	-	-	
27	333 Field Compressor Station Equipment	-	-	
28	334 Field Measuring and Regulating Station Equipment	-	-	
29	335 Drilling and Cleaning Equipment	-	-	
30	336 Purification Equipment	-	-	
31	337 Other Equipment	-	-	
32	338 Unsuccessful Exploration and Development Costs	-	-	
33	TOTAL Production and Gathering Plant (Enter Total of lines 8 thru 25)	2,678,392	313,350	
34	<b>PRODUCTS EXTRACTION PLANT</b>			
35	340 Land and Land Rights	-	-	
36	341 Structures and Improvements	-	-	
37	342 Extraction and Refining Equipment	-	-	
38	343 Pipe Lines	-	-	
39	344 Extracted Products Storage Equipment	-	-	
40	345 Compressor Equipment	-	-	

Name of Respondent <b>National Grid</b>	This Report Is: <input checked="" type="checkbox"/> An Original <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year Ending <b>June 30, 2011</b>	
<b>GAS PLANT IN SERVICE (ACCOUNTS 101, 102, 103, AND 106) (Continued)</b>				
<p>including the reversals of the prior years tentative account distributions of these amounts. Careful observance of the above instructions and the texts of Accounts 101 and 106 will avoid serious omissions of respondent's reported amount for plant actually in service at end of year.</p> <p>6. Show in column (f) reclassifications or transfers within utility plant accounts. Include also in column (f) the additions or reductions of primary account classifications arising from distribution of amounts initially recorded in Account 102. In showing the clearance of Account 102, include in column (e) the amounts with respect to accumulated provision for depreciation, acquisition adjustments, etc.,</p>		<p>and show in column (f) only the offset to the debits or credits to primary account classifications.</p> <p>7. For Account 399, state the nature and use of plant included in this account and if substantial in amount submit a supplementary statement showing subaccount classification of such plant conforming to the requirements of these pages.</p> <p>8. For each amount comprising the reported balance and changes in Account 102, state the property purchased or sold, name of vendor or purchaser, and date of transaction. If proposed journal entries have been filed with the Commission as required by the Uniform System of Accounts, give date of such filing.</p>		
Retirements (d)	Adjustments (e)	Transfers (f)	Balance at End of Year (g)	Line No.
				1
				2
			213,499	3
-			28,484,425	4
-	-	-	28,697,924	5
				6
				7
			221,334	8
-			1,252,347	9
			-	10
			45,873	11
-			1,086,294	12
			-	13
			385,893	14
			-	15
			-	16
			-	17
			-	18
			-	19
			-	20
			-	21
			-	22
			-	23
			-	24
			-	25
			-	26
			-	27
			-	28
			-	29
			-	30
			-	31
			-	32
-			2,991,742	33
				34
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Name of Respondent <b>National Grid</b>		This Report Is: <input checked="" type="checkbox"/> An Original	Date of Report (Mo, Da, Yr)	Year Ending <b>June 30, 2011</b>
<b>GAS PLANT IN SERVICE (Accounts 101,102,103, and 106) (Continued)</b>				
Line No.	Account (a)	Balance at Beginning of Year (b)	Additions (c)	
34	346 Gas Measuring and Regulating Equipment	-	-	
35	347 Other Equipment	-	-	
36	TOTAL Products Extraction Plant (Enter Total of lines 28 thru 35)	-	-	
37	TOTAL Natural Gas Production Plant (Enter Total of lines 26 and 36)	-	-	
38	Manufactured Gas Production Plant ( <i>Submit Supplementary Statement</i> )	-	-	
39	TOTAL Production Plant (Enter Total of lines 37 and 38)	-	-	
40	NATURAL GAS STORAGE AND PROCESSING PLANT			
41	Underground Storage Plant			
42	350.1 Land	-	-	
43	350.2 Rights-of-Way	-	-	
44	351 Structures and Improvements	-	-	
45	352 Wells	-	-	
46	352.1 Storage Leaseholds and Rights	-	-	
47	352.2 Reservoirs	-	-	
48	352.3 Non-recoverable Natural Gas	-	-	
49	353 Lines	-	-	
50	354 Compressor Station Equipment	-	-	
51	355 Measuring and Regulating Equipment	-	-	
52	356 Purification Equipment	-	-	
53	357 Other Equipment	-	-	
54	TOTAL Underground Storage Plant (Enter Total of lines 42 thru 53)	-	-	
55	Other Storage Plant			
56	360 Land and Land Rights	249,472	-	
57	361 Structures and Improvements	3,035,180	165,132	
58	362 Gas Holders	5,032,288	527,225	
59	363 0	9,041,025	44,202	
60	363.1 0	-	-	
61	363.2 0	-	-	
62	363.3 0	-	-	
63	363.4 0	-	-	
64	363.5 Other Equipment	-	-	
65	TOTAL Other Storage Plant (Enter Total of lines 56 thru 64)	17,357,965	736,559	
66	Base Load Liquefied Natural Gas Terminating and Processing Plant			
67	364.1 Land and Land Rights	-	-	
68	364.2 Structures and Improvements	-	-	
69	364.3 LNG Processing Terminal Equipment	-	-	
70	364.4 LNG Transportation Equipment	-	-	
71	364.5 Measuring and Regulating Equipment	-	-	
72	364.6 Compressor Station Equipment	-	-	
73	364.7 Communications Equipment	-	-	
74	364.8 Other Equipment	-	-	
75	TOTAL Base Load Liquefied Nat'l Gas, Terminating and Processing Plant (lines 67-74)	-	-	
76	TOTAL Nat'l Gas Storage and Processing Plant (Total of lines 54, 65 and 75)	17,357,965	736,559	
77	TRANSMISSION PLANT			
78	365.1 Land and Land Rights	-	-	
79	365.2 Rights-of-Way	-	-	
80	366 Structures and Improvements	-	-	

Name of Respondent <b>National Grid</b>	This Report Is: <input checked="" type="checkbox"/> An Original <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year Ending <b>June 30, 2011</b>	
<b>GAS PLANT IN SERVICE (Accounts 101, 102, 103, and 106) (Continued)</b>				
Retirements (d)	Adjustments (e)	Transfers (f)	Balance at End of Year (g)	Line No.
				34
				35
				36
				37
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				39
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				42
				43
				44
				45
				46
				47
				48
				49
				50
				51
				52
				53
				54
				55
			249,472	56
			3,200,312	57
			5,559,513	58
-			9,085,227	59
			-	60
			-	61
			-	62
			-	63
			-	64
-		-	18,094,525	65
				66
				67
				68
				69
				70
				71
				72
				73
				74
				75
-		-	18,094,525	76
				77
				78
				79
				80

Name of Respondent <b>National Grid</b>		This Report Is: <input checked="" type="checkbox"/> An Original <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year Ending <b>June 30, 2011</b>
GAS PLANT IN SERVICE (ACCOUNTS 101,102,103, and 106) (Continued)				
Line No.	Account (a)	Balance at Beginning of Year (b)	Additions (c)	
81	367 Mains		-	
82	368 Compressor Station Equipment			
83	369 Measuring and Regulating Station Equipment			
84	370 Communication Equipment			
85	371 Other Equipment			
86	TOTAL Transmission Plant (Enter Total of lines 78 thru 85)			
87	DISTRIBUTION PLANT			
88	374 Land and Land Rights	674,838	93,961	
89	375 Structures and Improvements	8,361,162	-	
90	376 Mains	262,130,082	26,167,603	
91	377 Compressor Station Equipment	248,656	-	
92	378 Measuring and Regulating Station Equipment-General	4,174,661	389,617	
93	379 Measuring and Regulating Station Equipment-City Gate	7,129,178	127,226	
94	380 Services	174,407,232	8,138,984	
95	381 Meters	46,211,143	2,884,658	
96	382 Meter Installations	49,199,246	1,703,476	
97	383 House Regulators	469,616	-	
98	384 House Regulator Installations	614,703	(12)	
99	385 Industrial Measuring and Regulating Station Equipment	317,555	-	
100	386 Other Property on Customers' Premises	381,896	-	
101	387 Other Equipment	493,584	40,845	
102	TOTAL Distribution Plant (Enter Total of lines 88 thru 101)	554,813,552	39,546,357	
103	GENERAL PLANT			
104	389 Land and Land Rights	532,236	-	
105	390 Structures and Improvements	12,948,589	-	
106	391 Office Furniture and Equipment	7,667,523	24,732	
107	392 Transportation Equipment	21,187	2,085,793	
108	393 Stores Equipment	56,255	-	
109	394 Tools, Shop, and Garage Equipment	1,747,775	763,625	
110	395 Laboratory Equipment	338,873	-	
111	396 Power Operated Equipment	-	-	
112	397 Communication Equipment	3,037,386	2,982	
113	398 Miscellaneous Equipment	2,801,051	17,510	
114	Subtotal (Enter Total of lines 104 thru 113)	29,150,875	2,894,642	
115	399 Other Tangible Property	-	-	
116	399.1 Asset Retirement Costs for General Plant	564,000		
117	TOTAL General Plant (Enter Total of lines 114 and 115)	29,714,875	2,894,642	
118	TOTAL (Accounts 101 and 106)	633,262,707	43,490,909	
119	Gas Plant Purchased (See Instruction 8)			
120	(Less) Gas Plant Sold (See Instruction 8)			
121	Experimental Gas Plant Unclassified			
122	TOTAL Gas Plant in Service (Enter Total of lines 117 thru 120)	633,262,707	43,490,909	

Name of Respondent	This Report Is:		Date of Report		Year Ending	
National Grid	<input checked="" type="checkbox"/> An Original <input type="checkbox"/> A Resubmission		(Mo, Da, Yr)		June 30, 2011	
GAS PLANT IN SERVICE (ACCOUNTS 101,102,103, and 106) (Continued)						
Retirements	Adjustments		Transfers		Balance at End of Year	Line No.
(d)	(e)		(f)		(g)	
						81
						82
						83
						84
						85
						86
						87
					768,799	88
3,394					8,357,767	89
992,791		1,166			287,303,728	90
					248,656	91
					4,564,278	92
					7,256,404	93
2,019,468					180,526,749	94
50,119					49,045,681	95
877,676					50,025,046	96
					469,616	97
					614,691	98
					317,555	99
					381,896	100
					534,429	101
3,943,448		1,166		-	590,415,293	102
						103
246,879					285,357	104
10,298,752		2,322,920			326,917	105
					7,692,254	106
					2,106,980	107
					56,255	108
					2,511,400	109
					338,873	110
					-	111
					3,040,368	112
					2,818,561	113
					19,176,966	114
				-	-	115
-		58,000		-	506,000	116
10,545,631		2,380,920			19,682,966	117
14,489,079		2,382,086		-	659,882,450	118 (1)
						119
						120
						121
14,489,079		2,382,086		-	659,882,450	122

[1] Excludes \$235,058,057 Goodwill

Name of Respondent <b>National Grid</b>		This Report Is:  A Resubmission		Date of Report (Mo, Da, Yr)  	Year Ending <b>June 30, 2011</b>
GAS PROPERTY AND CAPACITY LEASED FROM OTHERS					
1. Report below the information called for concerning gas property and capacity leased from others for gas operations.			2. For all leases in which the average annual lease payment over the initial term of the lease exceeds \$500,000, describe in column (c), if applicable: the property or capacity leased. Designate associated companies with an asterisk in column (b).		
Line No.	Name of Lessor (a)	*	Description of Lease (c)	Lease Payments For Current Year (d)	
1	N/A				
2					
3					
4					
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44					
45	TOTAL				

Name of Respondent <b>National Grid</b>		This Report Is: <input checked="" type="checkbox"/> An Original <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr)	Year Ending <b>June 30, 2011</b>
<b>GAS PROPERTY AND CAPACITY LEASED TO OTHERS</b>					
<p>1. For all leases in which the average lease income over the initial term of the lease exceeds \$500,000 provide in column (c), a description of each facility of leased capacity that is classified as gas plant in service, and is leased to others for gas operations.</p> <p>2. In column (d) provide the lease payments received from others.</p> <p>3. Designate associated companies with an asterick in column (b).</p>					
Line No.	Name of Lessor (a)	*	Description of Lease (c)	Lease Payments For Current Year (d)	
1	N/A				
2					
3					
4					
5					
6					
7					
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42					
43					
44					
45	TOTAL			-	



Name of Respondent <b>National Grid</b>		This Report Is:  A Resubmission	Date of Report (Mo, Da, Yr)	Year Ending <b>June 30, 2011</b>
<b>GAS PLANT HELD FOR FUTURE USE (ACCOUNT 105)</b>				
<p>1. Report separately each property held for future use at end of the year having an original cost of \$1,000,000 or more. Group other items of property held for future use.</p> <p>2. For property having an original cost of \$1,000,000 or more previously used in utility operations, now held for future use, give in column (a), in addition to other required information, the date that utility use of such property was discontinued, and the date the original cost was transferred to Account 105.</p>				
Line No.	Description and Location of Property (a)	Date Originally Included in this Account (b)	Date Expected to be Used in Utility Service (c)	Balance at End of Year (d)
1	N/A			
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3				
4				
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44				
45	TOTAL			

Name of Respondent <b>National Grid</b>	This Report Is: <input checked="" type="checkbox"/> An Original <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year Ending <b>June 30, 2011</b>
<b>CONSTRUCTION WORK IN PROGRESS-GAS (ACCOUNT 107)</b>			
1. Report below descriptions and balances at end of year of projects in process of construction (Account 107). 2. Show items relating to "research, development, and demonstration" projects last, under a caption Research, Development, and Demonstration (see Account 107 of the Uniform System of Accounts). 3. Minor projects (less than \$1,000,000) may be grouped.			
Line No.	Description of Project (a)	Construction Work in Progress-Gas (Account 107) (b)	Estimated Additional Cost of Project (c)
1			1
2			2
3	C37023 IN 2587 RI Customer Migration	7,205,568	3
4	CON058 RI-Gas-New Mtr Sm-RI Blanket	2,366,378	4
5	C37442 NBC Contract OF027 Relay	2,242,541	5
6			6
7			7
8			8
9			9
10			10
11			11
12			12
13			13
14			14
15			15
16			16
17			17
18			18
19			19
20			20
21			21
22			22
23			23
24	Minor projects (less than \$1,000,000)	33,904,153	24
25	sub-total	45,718,640	25
26			26
27			27
28			28
29	TOTAL	45,718,640	29

Name of Respondent <b>National Grid</b>	This Report Is: <input checked="" type="checkbox"/> An Original <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year Ending <b>June 30, 2011</b>
<b>GENERAL DESCRIPTION OF CONSTRUCTION OVERHEAD PROCEDURE</b>			
1. For each construction overhead explain: (a) the nature and extent of work, etc., the overhead charges are intended to cover, (b) the general procedure for determining the amount capitalized, (c) the method of distribution to construction jobs, (d) whether different rates are applied to different types of construction, (e) basis of differentiation in rates for different types of construction, and (f) whether the overhead is directly or indirectly assigned.		2. Show below the computation of allowance for funds used during construction rates, in accordance with the provisions of Gas Plant Instructions 3 (17) of the Uniform System of Accounts. 3. Where a net-of-tax rate for borrowed funds is used, show the appropriate tax effect adjustment to the computations below in a manner that clearly indicates the amount of reduction in the gross rate for tax effects.	
<b>Construction Overhead</b> 1. Administrative and General and Engineering and Supervision: (A) Components of overhead cost are considered to be administrative salaries and expenses, employee fringe benefits and certain other general costs devoted to general planning and administration of construction program. (B) The proportion of such overhead costs charged to construction is based upon an analysis made annually. (C) The applicable monthly construction overhead is recorded in a clearing account and then capitalized to construction as a percent of direct costs to construction exclusive of overhead previously allocated. (D) Overhead costs are spread equitably to all construction except certain specific work orders which may be exempted based upon circumstances of construction. (E) Certain specific jobs may be exempted as company personnel may be directly assigned for the project. In those cases, all salaries and expenses are charged direct. (F) Overhead charges are indirectly assigned except for those projects described in (E). 2. Allowance for Funds Used During Construction: (A) AFUDC is charged to all classes of property for those specific jobs requiring more than 30 days to complete except those for purchases of equipment which are available for service upon request. (B) AFUDC is compounded monthly. (C) AFUDC is computed during the period of physical construction and terminates at inservice. (D) Allowance for Funds Rate is calculated in accordance with Order No. 561.			
<b>COMPUTATION OF ALLOWANCE FOR FUNDS USED DURING CONSTRUCTION RATES</b>			
For line (5), column (d) below, enter the rate granted in the last rate proceeding. If not available, use the average rate earned during the preceding 3 years.			
1. Components of Formula (Derived from actual book balances and actual cost rates):			
Title (a)	Amount (b)	Capitalization Ratio (Percent) (c)	Cost Rate Percentage (d)
(1) Average Short-Term Debt	S		
(2) Short-Term Interest		0.00%	s 0.17%
(3) Long-Term Debt	D	44.74%	d 5.40%
(4) Preferred Stock	P	0.18%	p 4.50%
(5) Common Equity	C	55.08%	c 10.15%
(6) Total Capitalization		100%	
(7) Average Construction Work in Progress Balance	W		
2. Gross Rate for Borrowed Funds $s(S/W) + d[(D/(D + P + C))(1-(S/W))]$ 7.32%			
3. Rate for Other Funds $[1-(S/W)][p(P/(D + P + C)) + c(C/D + P + C)]$			
4. Weighted Average Rate Actually Used for the Year: a. Rate for Borrowed Funds - b. Rate for Other Funds -			

Name of Respondent <b>National Grid</b>		This Report Is: <input checked="" type="checkbox"/> An Original <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr)	Year Ending <b>June 30, 2011</b>
ACCUMULATED PROVISION FOR DEPRECIATION OF GAS UTILITY PLANT (Account 108)					
1. Explain in a footnote any important adjustments during year. 2. Explain in a footnote any difference between the amount for book cost of plant retired, line 10, column (c), and that reported for gas plant in service, pages 204-209, column (d), excluding retirements of non-depreciable property. 3. The provisions of Account 108 in the Uniform System of Accounts require that retirements of depreciable plant be recorded when such plant is removed from service. If the respondent has a			significant amount of plant retired at year end which has not been recorded and/or classified to the various reserve functional classifications, make preliminary closing entries to tentatively functionalize the book cost of the plant retired. In addition, include all costs included in retirement work in progress at year end in the appropriate functional classifications. 4. Show separately interest credits under a sinking fund or similar method of depreciation accounting. 5. At lines 7 and 14, add rows as necessary to report all data. Additional rows should be numbered in sequence, e.g. 7.01, 7.02, etc.		
Line No.	Item (a)	Total (c+d+e) (b)	Gas Plant in Service (c)	Gas Plant Held for Future Use (d)	Gas Plant Leased to Others (e)
Section A. BALANCE AND CHANGES DURING YEAR					
1	Balance Beginning of Year	284,336,089	284,336,089	-	-
2	Depreciation Provisions for Year, Charged to				
3	(403) Depreciation Expense	19,962,347	19,962,347	-	-
4	(413) Expense of Gas Plant Leased to Others				-
5	Transportation Expenses - Clearing	-			
6	Other Clearing Accounts	-	-	-	-
7	Other (Specify): <i>New England Division beg.bal.</i>			-	-
7.01	Reclass of conversion balances	-		-	-
8	TOTAL Deprec. Prov. for Year	19,962,347	19,962,347	-	-
9	Net Charges for Plant Retired:				
10	Book Cost of Plant Retired	(14,489,079)	(14,489,079)	-	-
11	Cost of Removal	(3,422,848)	(3,422,848)	-	-
12	Salvage (Credit)	-	-	-	-
13	TOTAL Net Chrgs for Plant Ret. (Total of lines 10 thru 12)	(17,911,927)	(17,911,927)	-	-
14	Other Debit or Credit Items (Describe): Net Environmental Remediation	-		-	-
14.01a	Contributions	-		-	-
14.01b	Cost of Removal - Environmental net of accrual	-	-	-	-
14.02	Transfers	-	-	-	-
14.03	Transfer of accumulated Reserve	-		-	-
14.04	Prior period adjustments	-		-	-
14.05	Out of period adjustment	-		-	-
15	Balance End of Year	286,386,510	286,386,510	-	-
Section B. BALANCES AT END OF YEAR ACCORDING TO FUNCTIONAL CLASSIFICATIONS					
16	Production-Manufactured Gas	3,452,302	3,452,302	-	-
17	Production and Gathering- Natural Gas	-	-	-	-
18	Products Extraction- Natural Gas	-	-	-	-
19	Underground Gas Storage	-	-	-	-
20	Other Storage Plant	11,038,489	11,038,489	-	-
21	Base Load LNG Terminaling and Processing Plant	-	-	-	-
22	Transmission	-	-	-	-
23	Distribution	264,694,686	264,694,686	-	-
24	General	7,201,033	7,201,033	-	-
25	TOTAL (Total of lines 16 thru 24)	286,386,510	286,386,510	-	-

Name of Respondent <b>National Grid</b>				This Report Is: <input checked="" type="checkbox"/> An Original <input type="checkbox"/> A Resubmission			Date of Report (Mo, Da, Yr)		Year Ending <b>June 30, 2011</b>	
GAS STORED (ACCOUNTS 117.1, 117.2, 117.3, 117.4, 164.1, 164.2 AND 164.3)										
<p>1. If during the year adjustments were made to the stored gas inventory reported in columns (d), (f), (g), and (h) (such as to correct cumulative inaccuracies of gas measurements), explain in a footnote the reason for the adjustment, the Dth and dollar amount of adjustment, and account charged or credited.</p> <p>2. Report in column (e) all encroachments during the year upon the volumes designated as base gas, column (b), and system balancing gas, column (c), and gas property recordable in the plant accounts.</p> <p>3. State in a footnote the basis of segregation of inventory between current and noncurrent portions. Also, state in a footnote the method used to report storage (i.e. fixed assets method or inventory method).</p>										
Line No.	Description (a)	(Account 117.1) (b)	(Account 117.2) (c)	Noncurrent (Account 117.3) (d)	(Account 117.4) (e)	Current (Account 164.1) (f)	LNG (Account 164.2) (g)	PROPANE (Account 164.3) (h)	Total (i)	
1	Balance at Beginning of Year (2)					\$ 19,696,457	\$ 5,727,405	-	\$ 25,423,863	
2	Gas Delivered to Storage					\$ 13,723,264	\$ 1,908,637	-	\$ 15,631,901	
3	Gas Withdrawn from Storage					\$ 18,672,807	\$ 2,622,747		\$ 21,295,554	
4	Other Debits or Credits					\$ (14,223)	\$ (37,704)	-	\$ (51,927)	
5	Balance at End of Year					\$ 14,732,691	\$ 4,975,591	-	\$ 19,708,283	
6	Mcf					2,956,814	807,825	-	3,764,639	
7	Amount Per Mcf					\$ 4.9826	\$ 6.1592	-	\$ 5.2351	

Name of Respondent <b>National Grid</b>		This Report Is: <input checked="" type="checkbox"/> An Original <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year Ending <b>June 30, 2011</b>
<b>INVESTMENTS (ACCOUNT 123, 124, AND 136)</b>				
<p>1. Report below investments in Accounts 123, <i>Investments in Associated Companies</i>, 124, <i>Other Investments</i>, and 136, <i>Temporary Cash Investments</i>.</p> <p>2. Provide a subheading for each account and list thereunder the information called for:</p> <p>(a) Investment in Securities - List and describe each security owned, giving name of issuer, date acquired and date of maturity. For bonds, also give principal amount, date of issue, maturity, and interest rate. For capital stock (including capital stock of respondent reacquired under a definite plan for resale pursuant to authorization by the Board of Directors, and included in Account 124, <i>Other Investments</i>, state number of shares, class, and series of stock. Minor investments may be grouped by classes. Investments included in Account 136, <i>Temporary Cash Investments</i>, also may be grouped by classes.</p> <p>(b) Investment Advances - Report separately for each person or company the amounts of loans or investment advances that are properly includable in Account 123. Include advances subject to current repayment in Accounts 145 and 146. With respect to each advance, show whether the advance is a note or open account.</p>				
Line No.	Description of Investment	*	Book Cost at Beginning of Year (If book cost is different from cost to respondent, give cost to respondent in a footnote and explain difference.)	Purchases or Additions During Year
	(a)	(b)	(c)	(d)
1				
2	30 Acres Land - Warren		57,495	0
3				
4				
5				
6	Total		57,495	-
7			-	
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Name of Respondent <b>National Grid</b>	This Report Is: <input checked="" type="checkbox"/> An Original <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) <b>June 30, 2011</b>	Year Ending <b>June 30, 2011</b>		
<b>INVESTMENTS (ACCOUNT 123, 124, AND 136) (Continued)</b>					
<p>List each note, giving date of issuance, maturity date, and specifying whether note is a renewal. Designate any advances due from officers, directors, stockholders, or employees.</p> <p>3. Designate with an asterisk in column (b) any securities, notes or accounts that were pledged, and in a footnote state the name of pledges and purpose of the pledge.</p> <p>4. If Commission approval was required for any advance made or security acquired, designate such fact in a footnote and cite Commission, date of authorization, and case or docket number.</p>		<p>5. Report in column (h) interest and dividend revenues from investments including such revenues from securities disposed of during the year.</p> <p>6. In column (i) report for each investment disposed of during the year the gain or loss represented by the difference between cost of the investment (or the other amount at which carried in the books of account if different from cost) and the selling price thereof, not including any dividend or interest adjustment includible in column (h).</p>			
Sales or Other Dispositions During Year  (e)	Principal Amount or No. of Shares at End of Year  (f)	Book cost at End of Year (If book cost is different from cost to respondent, give cost to respondent in a footnote and explain difference.)  (g)	Revenues for Year  (h)	Gain or Loss from Investment Disposed of  (i)	Line No.
	0	57,495			1
		-			2
		-			3
		-			4
		-			5
-		57,495			6
					7
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Name of Respondent <b>National Grid</b>		This Report Is: <input checked="" type="checkbox"/> An Original <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year Ending <b>June 30, 2011</b>
<b>INVESTMENTS IN SUBSIDIARY COMPANIES (ACCOUNT 123.1)</b>				
<p>1. Report below investments in Accounts 123.1, <i>Investments In Subsidiary Companies</i>.</p> <p>2. Provide a subheading for each company and list thereunder the information called for below. Sub-total by company and give a total in columns (e), (f), (g), and (h).</p> <p>(a) Investment In Securities - List and describe each security owned. For bonds give also principal amount, date of issue, maturity, and interest rate.</p> <p>(b) Investment Advances - Report separately the amounts of loans or investment advances which are subject to repayment, but which are not subject to current settlement. With respect to each advance show whether the advance is a note or open account. List each note giving date of issuance, maturity date, and specifying whether note is a renewal.</p> <p>3. Report separately the equity in undistributed subsidiary earnings since acquisition. The total in column (e) should equal the amount entered for Account 418.1.</p>				
Line No.	Description of Investment (a)	Date Acquired (b)	Date of Maturity (c)	Amount of Investment at Beginning of Year (d)
1	N/A			
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40	TOTAL Cost of Account 123.1 \$ _____			TOTAL -



Name of Respondent <b>National Grid</b>	This Report Is: <input checked="" type="checkbox"/> An Original <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year Ending <b>June 30, 2011</b>
<b>INVESTMENTS IN SUBSIDIARY COMPANIES (ACCOUNT 123.1) (Continued)</b>			
<p>4. Designate in a footnote any securities, notes, or accounts that were pledged, and state the name of pledges and purpose of the pledge.</p> <p>5. If Commission approval was required for any advance made or security acquired, designate such fact in a footnote and give name of Commission, date of authorization, and case or docket number.</p> <p>6. Report in column (f) interest and dividend revenues from investments, including such revenues from securities disposed of during the year.</p>		<p>7. In column (h) report for each investment disposed of during the year, the gain or loss represented by the difference between cost of the investment (or the other amount at which carried in the books of account if different from cost), and the selling price thereof, not including interest adjustment includible in column (f).</p> <p>8. Report on Line 40, column (a) the total cost of Account 123.1.</p>	
Equity in Subsidiary Earnings for Year  (e)	Revenues for Year  (f)	Amount of Investment at End of Year  (g)	Gain or Loss from Investment Disposed of  (h)
N/A			1
			2
			3
			4
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Name of Respondent <b>National Grid</b>		This Report Is: <input checked="" type="checkbox"/> An Original <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr)		Year Ending <b>June 30, 2011</b>	
<b>PREPAYMENTS (ACCOUNT 165)</b>							
1. Report below the particulars (details) on each prepayment.							
Line No.	Nature of Prepayment (a)					Balance at End of Year (in dollars) (b)	
1	Prepaid Insurance					-	
2	Prepaid Rents					-	
3	Prepaid Taxes					-	
4	Prepaid Interest					-	
5	Miscellaneous Prepayments					-	
6	TOTAL					-	
<b>EXTRAORDINARY PROPERTY LOSSES (ACCOUNT 182.1)</b>							
Line No.	Description of Extraordinary Loss [Include the date of loss, the date of Commission authorization to use Account 182.1 and period of amortization (mo, yr, to mo, yr).] Add rows as necessary to report all data. (a)	Balance at Beginning of Year (b)	Total Amount of Loss (c)	Losses Recognized During Year (d)	WRITTEN OFF DURING YEAR		Balance at End of Year (g)
					Account Charged (e)	Amount (f)	
7	<b>NONE</b>						
8							
9							
10							
11							
12							
13							
14							
15	TOTAL						
<b>UNRECOVERED PLANT AND REGULATORY STUDY COSTS (ACCOUNT 182.2)</b>							
Line No.	Description of Unrecovered Plant and Regulatory Study Costs [Include in the description of costs, the date of Commission authorization to use Account 182.2, and period of amortization (mo, yr, to mo, yr)] Add rows as necessary to report all data. Number rows in sequence beginning with the next row number after the last row number used for extraordinary property losses. (a)	Balance at Beginning of Year (b)	Total Amount of Charges (c)	Costs Recognized During Year (d)	WRITTEN OFF DURING YEAR		Balance at End of Year (g)
					Account Charged (e)	Amount (f)	
16	<b>NONE</b>						
17							
18							
19							
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24							
25							
26	TOTAL						

Name of Respondent <b>National Grid</b>		This Report Is: <input checked="" type="checkbox"/> An Original <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr)		Year Ending <b>June 30, 2011</b>	
<b>OTHER REGULATORY ASSETS ACCOUNTS (182.3)</b>							
1. Reporting below the details called for concerning other regulatory assets which are created through the ratemaking actions of regulatory agencies (and not includable in other accounts). 2. For regulatory assets being amortized, show period of amortization in column (a).				3. Minor items (5% of the Balance at End of Year for Account 182.3 or amounts less than \$250,000, whichever is less) may be grouped by classes. 4. Report separately any "Deferred Regulatory Commission Expenses" that are also reported on pages 350-351, Regulatory Commission Expenses.			
Line No.	Description and Purpose of Other Regulatory Assets  (a)	Balance at Beginning of Year  (b)	Debits  (c)	WRITTEN OFF DURING YEAR		Balance at End of Year  (f)	
				Account Charged (d)	Amount (e)		
1							
2							
3	Environmental Response Fund	29,995,752	6,101,404	182	8,260,555	27,836,602	
4							
5	Hazardous Waste	4,275,110	4,843,820	131, 182, 405	3,525,873	5,593,057	
6							
7	Asset Retirement Obligation	2,485,185	210,870	230	156,925	2,539,130	
8							
9	Year 2000	1,776,401	-	405	373,979	1,402,422	
10							
11	NEG & Keyspan Costs to Achieve	7,525,577	4,321,260	407	4,776,705	7,070,132	
12							
13	Rate Mitigation	599,308	0	407	449,481	149,827	
14							
15	Gas Futures - Gas Supply	42,002,062	223,200,693	804	236,237,204	28,965,551	
16			0				
17	OPEB / Fas 158	13,628,919	10,156,385	190, 253, 283	13,390,513	10,394,791	
18							
19	Pension / Fas 158	36,995,158	2,150,696	190, 253, 283	5,693,062	33,452,792	
20							
21	Pension / Fas 106	42,448,658		926	5,854,992	36,593,666	
22							
23	OPEB Expense Deferred	1,295,558	2,144,066	926	1,836,869	1,602,755	
24							
25	Pension Expense Deferred	2,203,242	3,358,313	926	2,842,262	2,719,293	
26							
27	Deferred FAS 109 Expense	26,154	323,692	282, 283	-	349,846	
28							
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44	<b>TOTAL</b>	<b>185,257,084</b>	<b>256,811,200</b>		<b>283,398,420</b>	<b>158,669,864</b>	

Name of Respondent <b>National Grid</b>		This Report Is: <input checked="" type="checkbox"/> An Original <input type="checkbox"/> A Resubmission		Date of Report		Year Ending <b>June 30, 2011</b>	
<b>MISCELLANEOUS DEFERRED DEBITS (ACCOUNT 186)</b>							
1. Report below the details called for concerning miscellaneous deferred debits. 2. For any deferred debit being amortized, show period of amortization in column (a). 3. Minor items (less than \$250,000) may be grouped by classes.							
Line No.	Description of Miscellaneous Deferred Debits (a)	Balance at Beginning of Year (b)	Debits	CREDITS		Balance at End of Year (f)	
				Account Charged (d)	Amount (e)		
1							
2							
3	Misc Def Dr-Exp Property Sales	32,480	7,495.00	Various	4,079	35,896	
4							
5	Suspense Account	21,517	1,099,772	Various	1,110,380	10,909	
6							
7	KS-Deriv gas Cont-Reg-LT	20,148	1,469,891	Various	1,384,594	105,445	
8							
9							
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42		74,145	2,577,158		2,499,053	152,250	

Name of Respondent <b>National Grid</b>		This Report Is: <input checked="" type="checkbox"/> An Original <input type="checkbox"/> A Resubmission	Date of Report	Year Ending <b>June 30, 2011</b>
ACCUMULATED DEFERRED INCOME TAXES (ACCOUNT 190)				
<p>1. Report the information called for below concerning the respondent's accounting for deferred income taxes.</p> <p>2. At Other (Specify), include deferrals relating to other income and deductions.</p> <p>3. At lines 4 and 6, add rows as necessary to report all data. Number the additional rows in sequence 4.01, 4.02, etc. and 6.01, 6.02, etc.</p>				
Line No.	Account Subdivisions  (a)	Balance at Beginning of Year  (b)	CHANGES DURING YEAR	
			Amounts Debited to Account 410.1 (c)	Amounts Credited to Account 411.1 (d)
1	Account 190 N/A			
2	Electric			
3	Gas	49,660,737	20,298,071	5,043,532
4	Other (Define)	-		
5	Total (Total of lines 2 thru 4)	49,660,737	20,298,071	5,043,532
6	Other (Specify)			
6.01				
6.02				
7	TOTAL Account 190 (Total of lines 5 thru 6)	49,660,737	20,298,071	5,043,532
8	Classification of TOTAL			
9	Federal Income Tax	49,660,737	20,298,071	5,043,532
10	State Income Tax			
11	Local Income Tax			

Name of Respondent <b>National Grid</b>		This Report Is: <input checked="" type="checkbox"/> An Original <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr)	Year Ending <b>June 30, 2011</b>		
ACCUMULATED DEFERRED INCOME TAXES (ACCOUNT 190) (Continued)							
4. If more space is needed, use separate pages as required.			5. In the space provided below, identify by amount and classification, significant items for which deferred taxes are being provided. Indicate insignificant amounts listed under "Other".				
CHANGES DURING YEAR		ADJUSTMENTS				Balance at End of Year  (k)	Line No.
Amounts Debited to Account 410.2  (e)	Amounts Credited to Account 411.2  (f)	DEBITS		CREDITS			
		Acct No. (g)	Amount (h)	Acct No. (i)	(j)		
							1
							2
			10,946,356		-	45,352,554	3
							4
-	-		10,946,356		-	45,352,554	5
							6
							6.01
							6.02
-	-		10,946,356		-	45,352,554	7
							8
-	-		10,946,356		-	45,352,554	9
							10
							11

Name of Respondent <b>National Grid</b>		This Report Is: <input checked="" type="checkbox"/> An Original <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year Ending <b>June 30, 2011</b>
<b>CAPITAL STOCK (ACCOUNTS 201 and 204)</b>				
<p>1. Report below the details called for concerning common and preferred stock at end of year, distinguishing separate series of any general class. Show separate totals for common and preferred stock.</p> <p>2. Entries in column (b) should represent the number of shares authorized by the articles of incorporation as amended to end of year.</p> <p>3. Give details concerning shares of any class and series of stock authorized to be issued by a regulatory commission which have not yet been issued.</p>				
Line No.	Class and Series of Stock and Name of Stock Exchange (a)	Number of Shares Authorized by Charter (b)	Par or Stated Value Per Share (c)	Call Price at End of Year (d)
1	N/A			
2				
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Name of Respondent <b>National Grid</b>		This Report Is: <input checked="" type="checkbox"/> An Original <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year Ending <b>June 30, 2011</b>
CAPITAL STOCK SUBSCRIBED, CAPITAL STOCK LIABILITY FOR CONVERSION, PREMIUM ON CAPITAL STOCK, AND INSTALLMENTS RECEIVED ON CAPITAL STOCK (ACCOUNTS 202, 203, 205, 206, 207, and 212)				
<p>1. Show for each of the above accounts the amounts applying to each class and series of capital stock.</p> <p>2. For Account 202, <i>Common Stock Subscribed</i>, and Account 205, <i>Preferred Stock Subscribed</i>, show the subscription price and the balance due on each class at the end of year.</p> <p>3. Describe in a footnote the agreement and transactions under which a conversion liability existed under Account 203, <i>Common Stock Liability for Conversion</i>, or Account 206, <i>Preferred Stock Liability for Conversion</i>, at the end of year.</p> <p>4. For Premium on Account 207, <i>Capital Stock</i>, designate with an asterisk in column (b), any amounts representing the excess of consideration received over stated values of stocks without par value.</p>				
Line No.	Name of Account and Description of Item (a)	*	Number of Shares (c)	Amount (d)
1	N/A			
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40	TOTAL		-	-

Name of Respondent <b>National Grid</b>		This Report Is: <input checked="" type="checkbox"/> An Original <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year Ending <b>June 30, 2011</b>
<b>OTHER PAID-IN CAPITAL (ACCOUNTS 208-211)</b>				
<p>1. Report below the balance at the end of the year and the information specified below for the respective other paid-in capital accounts. Provide a subheading for each account and show a total for the account, as well as a total of all accounts for reconciliation with the balance sheet, page 112. Explain changes made in any account during the year and give the accounting entries effecting such change.</p> <p>(a) <i>Donations Received from Stockholders</i> (Account 208) - State amount and briefly explain the origin and purpose of each donation.</p> <p>(b) <i>Reduction in Par of stated Value of Capital Stock</i> (Account 209) - State amount and briefly explain the capital changes that gave rise to amounts reported under this caption including identification with the class and series of stock to which related.</p> <p>(c) <i>Gain or Resale or Cancellation of Reacquired Capital Stock</i> (Account 210) - Report balance at beginning of year, credits, debits, and balance at end of year with a designation of the nature of each credit and debit identified by the class and series of stock to which related.</p> <p>(d) <i>Miscellaneous Paid-In Capital</i> (Account 211) - Classify amounts included in this account according to captions that, together with brief explanations, disclose the general nature of the transactions that gave rise to the reported amounts.</p>				
Line No.	Item (a)	Amount (b)		
1	N/A			
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Name of Respondent <b>National Grid</b>		This Report Is: <input checked="" type="checkbox"/> An Original <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year Ending <b>June 30, 2011</b>
<b>DISCOUNT ON CAPITAL STOCK (ACCOUNT 213)</b>				
<p>1. Report the balance at end of year of discount on capital stock for each class and series of capital stock. Use as many rows as necessary to report all data.</p> <p>2. If any change occurred during the year in the balance with respect to any class or series of stock, attach a statement giving details of the change. State the reason for any charge-off during the year and specify the account charged.</p>				
Line No.	Class and Series of Stock (a)			Balance at End of Year (b)
1	N/A			
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15	TOTAL			
<b>CAPITAL STOCK EXPENSE (ACCOUNT 214)</b>				
<p>1. Report the balance at end of year of capital stock expenses for each class and series of capital stock. Use as many rows as necessary to report all data. Number the rows in sequence starting from the last row number used for Discount on Capital Stock above.</p> <p>2. If any change occurred during the year in the balance with respect to any class or series of stock, attach a statement giving details of the change. State the reason for any charge-off of capital stock expense and specify the account charged.</p>				
Line No.	Class and Series of Stock (a)			Balance at End of Year (b)
16	N/A			
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28				
29	TOTAL			

Name of Respondent <b>National Grid</b>	This Report Is: <input checked="" type="checkbox"/> An Original <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year Ending <b>June 30, 2011</b>
SECURITIES ISSUED OR ASSUMED AND SECURITIES REFUNDED OR RETIRED DURING THE YEAR			
<p>1. Furnish a supplemental statement briefly describing security financing and refinancing transactions during the year and the accounting for the securities, discounts, premiums, expenses, and related gains or losses. Identify as to Commission authorization numbers and dates.</p> <p>2. Provide details showing the full accounting for the total principal amount, par value, or stated value of each class and series of security issued, assumed, retired, or refunded and the accounting for premiums, discounts, expenses, and gains or losses, relating to the securities. Set forth the facts of the accounting clearly with regard to redemption premiums, unamortized discounts, expenses, and gain or losses relating to securities retired or refunded, including the accounting for such amounts carried in the respondent's accounts at the date of the refunding or refinancing transactions with respect to securities previously refunded or retired.</p>		<p>3. Include in the identification of each class and series of security, as appropriate, the interest or dividend rate, nominal date of issuance, maturity date, aggregate principal amount, par value or stated value, and number of shares. Give also the issuance of redemption price and name of the principal underwriting firm through which the security transactions were consummated.</p> <p>4. Where the accounting for amounts relating to securities refunded or retired is other than that specified in General Instruction 17 of the Uniform System of Accounts, cite the Commission authorization for the different accounting and state the accounting method.</p> <p>5. For securities assumed, give the name of the company for which the liability on the securities was assumed as well as details of the transactions whereby the respondent undertook to pay obligations of another company. If any unamortized discount, premiums, expenses, and gains or losses were taken over onto the respondent's books, furnish details of these amounts with amounts relating to refunded securities clearly earmarked.</p>	
N/A			

Name of Respondent <b>National Grid</b>		This Report Is: <input checked="" type="checkbox"/> An Original <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year Ending <b>June 30, 2011</b>
LONG-TERM DEBT (ACCOUNTS 221, 222, 223, and 224)				
<p>1. Report by Balance Sheet Account the details concerning long-term debt included in Account 221, <i>Bonds</i>, 222, <i>Reacquired Bonds</i>, 223, <i>Advances from Associated Companies</i>, and 224, <i>Other Long-Term Debt</i>.</p> <p>2. For bonds assumed by the respondent, include in column (a) the name of the issuing company as well as a description of the bonds.</p> <p>3. For Advances from Associated Companies, report separately advances on notes and advances on open accounts. Designate demand notes as such. Include in column (a) names of associated companies from which advances were received.</p> <p>4. For receivers' certificates, show in column (a) the name of the court and date of court order under which such certificates were issued.</p>				
Line No.	Class and Series of Obligation and Name of Stock Exchange  (a)	Nominal Date of Issue  (b)	Date of Maturity  (c)	Outstanding (Total amount outstanding without reduction for amounts held by respondent) (d)
1				
2	Series N - 9.63%	06/01/1990	05/30/2020	10,000,000
3	Series O - 8.46%	09/01/1992	09/30/2022	12,500,000
4	Series P - 8.09%	09/01/1992	09/20/2022	7,500,000
5	Series R - 7.50%	12/01/1995	12/15/2025	11,250,000
6	Series S - 6.82%	04/01/1998	04/01/2018	14,464,000
7				
8				
9				
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40	TOTAL			55,714,000

Name of Respondent <b>National Grid</b>		This Report Is: <input checked="" type="checkbox"/> An Original <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) <b>June 30, 2011</b>	Year Ending <b>June 30, 2011</b>	
LONG-TERM DEBT (ACCOUNT 221, 222, 223 and 224) (Continued)					
<p>5. In a supplemental statement, give explanatory details for Accounts 223 and 224 of net changes during the year. With respect to long-term advances, show for each company: (a) principal advanced during year, (b) interest added to principal amount, and (c) principal repaid during year. Give Commission authorization numbers and dates.</p> <p>6. If the respondent has pledged any of its long-term debt securities, give particulars (details) in a footnote, including name of the pledgee and purpose of the pledge.</p> <p>7. If the respondent has any long-term securities that have been nominally issued and are nominally outstanding at end of year, describe such securities in a footnote.</p> <p>8. If interest expense was incurred during the year on any obligations retired or reacquired before end of year, include such interest expense in column (f). Explain in a footnote any difference between the total of column (f) and the total of Account 427, <i>Interest on Long-Term Debt</i> and Account 430, <i>Interest on Debt to Associated Companies</i>.</p> <p>9. Give details concerning any long-term debt authorized by a regulatory commission but not yet issued.</p>					
INTEREST FOR YEAR		HELD BY RESPONDENT		Redemption Price Per \$100 at End of Year (i)	Line No.
Rate (In %) (e)	Amount (f)	Reacquired Bonds (Account 222) (g)	Sinking and Other Funds (h)		
		-	-	-	1
		-	-	-	2
		-	-	-	3
		-	-	-	4
		-	-	-	5
		-	-	-	6
		-	-	-	7
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		-	-	-	9
		-	-	-	10
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Name of Respondent <b>National Grid</b>		This Report Is: <input checked="" type="checkbox"/> An Original <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) <b>June 30, 2011</b>	Year Ending <b>June 30, 2011</b>	
UNAMORTIZED DEBT EXPENSE, PREMIUM AND DISCOUNT ON LONG-TERM DEBT (ACCOUNTS 181, 225, 226)					
<p>1. Report under separate subheadings for Unamortized Debt Expense, Unamortized Premium on Long-Term Debt and Unamortized Discount on Long-Term Debt, details of expense, premium or discount applicable to each class and series of long-term debt.</p> <p>2. Show premium amounts by enclosing the figures in parentheses.</p> <p>3. In column (b) show the principal amount of bonds or other long-term debt originally issued.</p> <p>4. In column (c) show the expense, premium or discount with respect to the amount of bonds or other long-term debt originally</p>					
Line No.	Designation of Long-Term Debt (a)	Principal Amount of Debt Issued (b)	Total Expense, Premium or Discount (c)	AMORTIZATION PERIOD	
				Date From (d)	Date To (e)
1					
2					
3	Series N - 9.63%	53,487	4,062	07/01/2010	06/30/2011
4	Series O - 8.46%	66,859	4,314	07/01/2010	06/30/2011
5	Series P - 8.09%	53,487	3,451	07/01/2010	06/30/2011
6	Series R - 7.50%	76,219	4,065	07/01/2010	06/30/2011
7	Series S - 6.82%	77,364	7,033	07/01/2010	06/30/2011
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44	TOTAL	327,416	22,925		

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Name of Respondent <b>National Grid</b>		This Report Is: <input checked="" type="checkbox"/> An Original <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr)	Year Ending <b>June 30, 2011</b>	
UNAMORTIZED LOSS AND GAIN ON REACQUIRED DEBT (ACCOUNTS 189, 257)						
<p>1. Report under separate subheadings for Unamortized Loss and Unamortized Gain on Reacquired Debt, details of gain and loss, including maturity date, on reacquisition applicable to each class and series of long-term debt. If gain or loss resulted from a refunding transaction, include also the maturity date of the new issue.</p> <p>2. In column (c) show the principal amount of bonds or other long-term debt reacquired.</p> <p>3. In column (d) show the net gain or net loss realized on each debt reacquisition as computed in accordance with General Instruction 17 of the Uniform System of Accounts.</p> <p>4. Show loss amounts by enclosing the figures in parentheses.</p> <p>5. Explain in a footnote any debits and credits other than amortization debited to Account 428.1, <i>Amortization of Loss on Reacquired Debt</i>, or credited to Account 429.1, <i>Amortization of Gain on Reacquired Debt-Credit</i>.</p>						
Line No.	Designation of Long-Term Debt (a)	Date Reacquired (b)	Principal of Debt Reacquired (c)	Net Gain or Net Loss (d)	Balance at Beginning of Year (e)	Balance at End of Year (f)
1	N/A					
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Name of Respondent <b>National Grid</b>		This Report Is: <input checked="" type="checkbox"/> An Original <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year Ending <b>June 30, 2011</b>
<b>TAXES ACCRUED, PREPAID AND CHARGED DURING YEAR</b>				
<p>1. Give details of the combined prepaid and accrued tax accounts and show the total taxes charged to operations and other accounts during the year. Do not include gasoline and other sales taxes which have been charged to the accounts to which the taxed material was charged. If the actual or estimated amounts of such taxes are known, show the amounts in a footnote and designate whether estimated or actual amounts.</p> <p>2. Include on this page, taxes paid during the year and charged direct to final accounts, (not charged to prepaid or accrued taxes). Enter the amounts in both columns (d) and (e). The balancing of this</p> <p>page is not affected by the inclusion of these taxes.</p> <p>3. Include in column (d) taxes charged during the year, taxes charged to operations and other accounts through (a) accruals credited to taxes accrued, (b) amounts credited to the portion of prepaid taxes chargeable to current year, and (c) taxes paid and charged direct to operations or accounts other than accrued and prepaid tax accounts.</p> <p>4. List the aggregate of each kind of tax in such a manner that the total tax for each State and subdivision can readily be ascertained.</p>				
Line No.	Kind of Tax (See Instruction 5) (a)	<b>BALANCE AT BEGINNING OF YEAR</b>		
		Taxes Accrued (b)	Prepaid Taxes (c)	
1	Income Taxes			
2	Federal	(43,545,721)		
3	State	(11,975)		
4	City			
5	Taxes Other than Income			
6	Payroll			
7	Municipal Property Tax	3,538,937		
8	Gross Receipts Tax	(5,014,894)		
9	FUTA	(22,536)		
10	SUTA	(2,973)		
11	FICA	243,240		
12	Prepaid Taxes			
13				
14				
15				
16				
17				
18	TOTAL	(44,815,922)		
<b>DISTRIBUTION OF TAXES CHARGED (Show utility department where applicable and account charged.)</b>				
Line No.	Electric (Account 408.1, 409.1) (i)	Gas (Account 408.1, 409.1) (j)	Other Utility Department Act 163, 187 & 184 (k)	Other Income and Deductions (Account 408.2, 409.2) (l)
1	Income Taxes			
2	Federal (409151,409160)	(13,533,718)		
3	State (409121,409123)			
4	City			
5	Taxes Other than Income			
6	Payroll (408100,408110,408130)	2,202,907		
7	Ad Valorem (408140,408195)	10,488,544		
8	Gross Receipts Tax	11,697,955		
9	Other	-		(986,190)
10				
11				
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17				
18	TOTAL	10,855,688	0	(986,190)

Name of Respondent <b>National Grid</b>	This Report Is: <input checked="" type="checkbox"/> An Original <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year Ending <b>June 30, 2011</b>		
<b>TAXES ACCRUED, PREPAID AND CHARGED DURING YEAR (Continued)</b>					
<p>5. If any tax (exclude Federal and State income taxes) covers more than one year, show the required information separately for each tax year, identifying the year in column (a).</p> <p>6. Enter all adjustments of the accrued and prepaid tax accounts in column (f) and explain each adjustment in a footnote. Designate debit adjustments by parentheses.</p> <p>7. Do not include on this page entries with respect to deferred income taxes or taxes collected through payroll deductions or otherwise pending transmittal of such taxes to the taxing authority.</p>		<p>8. Show in columns (i) thru (p) how the taxes accounts were distributed. Show both the utility department and number of account charged. For taxes charged to utility plant, show the number of the appropriate balance sheet plant account or subaccount.</p> <p>9. For any tax apportioned to more than one utility department or account, state in a footnote the basis (necessity) of apportioning such tax.</p> <p>10. Items under \$250,000 may be grouped.</p>			
Taxes Charged During Year (d)	Taxes Paid During Year (e)	Adjustments (f)	BALANCE AT END OF YEAR		Line No.
			Taxes Accrued (Account 236) (g)	Prepaid Taxes Included in Acct. 165) (h)	
(13,533,488)	(9,862,292) (1,300)	31,286,279 -	(35,655,222) (13,275) -		1 2 3 4 5 6
10,488,544	(10,338,025)	-	3,689,456		7
11,697,955	(10,769,165)	-	(4,086,104)	-	8
(225,560)	(20,899)	246,352	(22,642)		9
151,459	(158,124)		(9,638)		10
2,277,008	(2,261,892)	(28,086)	230,270		11
			-		12
			-		13
			-		14
			-		15
			-		16
					17
10,855,918	(33,411,697)	31,504,545	(35,867,156)	-	18
<b>DISTRIBUTION OF TAXES CHARGED (Show utility department where applicable and account charged.)</b>					
Extraordinary Items (Account 409.3) (m)	Other Utility Opn. Income (Account 408.1, 409.1) (n)	Adjustment to Ret. Earnings (Account 439) (o)	Other (p)	Line	
				1	
				2	
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Name of Respondent <b>National Grid</b>		This Report Is: <input checked="" type="checkbox"/> An Original <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) <b>June 30, 2011</b>	Year Ending <b>June 30, 2011</b>
MISCELLANEOUS CURRENT AND ACCRUED LIABILITIES (ACCOUNT 242)				
1. Describe and report the amount of other current and accrued liabilities at the end of year. 2. Minor items (less than \$250,000) may be grouped under appropriate title.				
Line No.	Item (a)	Balance at End of Year (b)		
1	ACCRUED VACATION	1,721,700		
2	ACCRUED PAYROLL	137,148		
3	ACCRUED HEALTH CARE	59,467		
4	ACCRUED ACCT PAY	128,563		
5	ACCRUED C&LM	2,362,500		
6	DEFERRED REVENUE GCC	5,886,885		
7	DEFERRED REVENUE WEATHER	2,045,871		
8	FT2 STORAGE BALANCING	684,170		
9	NGUSA INCENTIVE ACCRUAL	1,231,157		
10	DERIVATIVE INSTRUMENTS	25,475,168		
11	MISCELLANEOUS	234,416		
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42				
43				
44				
45	TOTAL	39,967,044		

Name of Respondent <b>National Grid</b>		This Report Is: <input checked="" type="checkbox"/> An Original <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr)	Year Ending <b>June 30, 2011</b>	
OTHER DEFERRED CREDITS (ACCOUNT 253)						
1. Report below the details called for concerning other deferred credits. 2. For any deferred credits being amortized, show the period of amortization. 3. Minor items (less than \$250,000) may be grouped by classes.						
Line No.	Description of Other Deferred Credits (a)	Balance at Beginning of Year (b)	DEBITS		Credits (e)	Balance at End of Year (f)
			Contra Account (c)	Amount (d)		
1	MISC	(11,806)	Various	3,211,143	3,940,291	717,342
2	HIGHWAY RELOC BILLED	1,148,879	Various	517,806	994,337	1,625,410
3	INCENTIVE COMP	12,139	Various	3,763	4,157	12,533
4	PENSION COSTS	41,788,465	Various	8,056,027	3,304,265	37,036,703
5	DSM REBATE	1,073,682	Various	13,915	624,626	1,684,392
6	HAZARDOUS WASTE	29,992,824	Various	6,247,678	3,464,360	27,209,506
7	FAS 106	49,102,319	Various	9,406,700	4,672,804	44,368,423
8	FAS 112	1,486,789	Various	433,959	352,285	1,405,115
9	KS-DERIV MTM REGULATED-LT	9,737,639	Various	49,263,505	41,667,807	2,141,941
10	LONG-TERM INTEREST PAYABLE	1,570	431	148,248	460,945	314,267
11	Def Incentive Comp-Pensions	-	Various	15,485		(15,485)
12						
13						
14						
15						
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45						
46						
47		134,332,500		77,318,231	59,485,877	116,500,146

Name of Respondent <b>National Grid</b>		This Report Is: <input checked="" type="checkbox"/> An Original <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year Ending <b>June 30, 2011</b>
ACCUMULATED DEFERRED INCOME TAXES-OTHER PROPERTY (ACCOUNT 282)				
1. Report the information called for below concerning the respondent's accounting for deferred income taxes relating to property not subject to accelerated amortization.         2. For Other, include deferrals relating to other income and deductions.				
Line No.	Account Subdivisions (a)	Balance at Beginning of Year (b)	Amounts Debited to Account 410.1 (c)	Amounts Credited to Account 411.1 (d)
1	Account 282 N/A			
2	Electric			
3	Gas	48,185,852	28,637,748	(11,921,532)
4	Other (Define)			
5	Total (Enter Total of lines 2 thru 4)	48,185,852	28,637,748	(11,921,532)
6	Other (Specify)			
6.01				
6.02				
7	TOTAL Account 282 (Enter Total of lines 5 thru 6)	48,185,852	28,637,748	(11,921,532)
8	Classification of TOTAL			
9	Federal Income Tax	48,185,852	28,637,748	(11,921,532)
10	State Income Tax			
11	Local Income Tax			

Name of Respondent <b>National Grid</b>		This Report Is: <input checked="" type="checkbox"/> An Original <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr)	Year Ending <b>June 30, 2011</b>		
ACCUMULATED DEFERRED INCOME TAXES-OTHER PROPERTY (ACCOUNT 282) (Continued)							
3. Add rows as necessary to report all data. When rows are added, the additional row numbers should follow in sequence, 4.01, 4.02 and 6.01, 6.02, etc. Use separate pages as required.							
CHANGES DURING YEAR		ADJUSTMENTS				Balance at End of Year (k)	Line No.
Amounts Debited to Account 410.2 (e)	Amounts Credited to Account 411.2 (f)	Debits		Credits			
		Acct No. (g)	Amount (h)	Acct No. (i)	Amount (j)		
							1
							2
		182	(210,400)		-	64,691,668	3
							4
			(210,400)		-	64,691,668	5
							6
							6.01
							6.02
			(210,400)		-	64,691,668	7
							8
			(210,400)		-	64,691,668	9
							10
							11

Name of Respondent <b>National Grid</b>		This Report Is: <input checked="" type="checkbox"/> An Original <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr)	Year Ending <b>June 30, 2011</b>
ACCUMULATED DEFERRED INCOME TAXES - OTHER (Account 283)					
1. Report the information called for below concerning the respondent's accounting for deferred income taxes relating to amounts recorded in Account 283.         2. For Other, include deferrals relating to other income and deductions.					
Line No.	Account Subdivisions (a)	Balance at Beginning of Year (b)	CHANGES DURING YEAR		
			Amounts Debited to Account 410.1 (c)	Amounts Credited to Account 411.1 (d)	
1	Account 283				
2	Electric				
3	Gas	58,965,834	23,566,062	(28,749,017)	
4	Other (Define)				
5	Total (Total of lines 2 thru 4)	58,965,834	23,566,062	(28,749,017)	
6	Other (Specify)				
6.01					
6.02					
6.03					
6.04					
6.05					
6.06					
6.07					
6.08					
6.09					
6.10					
7	TOTAL Account 283 (Total of lines 5 thru 6)	58,965,834	23,566,062	(28,749,017)	
8	Classification of TOTAL				
9	Federal Income Tax	58,965,834	23,566,062	(28,749,017)	
10	State Income Tax				
11	Local Income Tax				



Name of Respondent <b>National Grid</b>		This Report Is: <input checked="" type="checkbox"/> An Original <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr)	Year Ending <b>June 30, 2011</b>		
ACCUMULATED DEFERRED INCOME TAXES-OTHER (ACCOUNT 283) (Continued)							
3. Provide in a footnote explanations for pages 276 and 277. Include amounts relating to insignificant items listed under Other.							
4. Add additional rows as necessary to report all data. When rows are added, the additional row numbers should follow in sequence, 4.01, 4.02, and 6.01, 6.02, etc. Use separate pages as required.							
CHANGES DURING YEAR		ADJUSTMENTS				Balance at End of Year (k)	Line No.
Amounts Debited to Account 410.2 (e)	Amounts Credited to Account 411.2 (f)	Debits		Credits			
		Account No. (g)	Amount (h)	Account No. (i)	(j)		
							1
							2
		182	(113,292)	182		53,669,587	3
						-	4
-	-		(113,292)		-	53,669,587	5
						-	6
				190	-	-	6.01
				190	-	-	6.02
		190	-			-	6.03
		190	-			-	6.04
		190	-		-	-	6.05
				190	-	-	6.06
		190	-			-	6.07
		190	-			-	6.08
		190	-			-	6.09
					-	-	6.10
-	-		(113,292)		-	53,669,587	7
							8
			(113,292)		-	53,669,587	9
						-	10
							11

Name of Respondent <b>National Grid</b>		This Report Is: <input checked="" type="checkbox"/> An Original <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr)	Year Ending <b>June 30, 2011</b>	
OTHER REGULATORY LIABILITIES (ACCOUNT 254)						
<p>1. Report below the details called for concerning other regulatory liabilities which are created through the ratemaking actions of regulatory agencies (and not includable in other amounts).</p> <p>2. For regulatory liabilities being amortized, show period of amortization in column (a).</p> <p>3. Minor items (5% of the Balance at End of Year for Account 254 or amounts less than \$250,000, whichever is less) may be grouped by classes.</p>						
Line No.	Description and Purpose of Other Regulatory Liabilities (a)	Balance at Beginning of Year (b)	DEBITS		Credits (e)	Balance at End of Year (f)
			Account Credited (c)	Amount (d)		
1						
2						
3	DEFERRED REVENUE NON-FIRM MARGIN	135,879		834,459	725,397	26,816
4	EARNINGS SHARING	2,626,926		15,495,978	13,619,052	750,000
5	GAS FUTURES - GAS SUPPLY	602,371		5,234,602	4,859,257	227,026
6	Capital Tracker	389,999		2,996,670	2,232,851	(373,819)
7	Storage Deferral	(4,273,686)		4,344,123	5,501,145	(3,116,664)
8	FAS 109	308			-	308
9						
10						
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44						
45	TOTAL	(518,203)		28,905,832	26,937,702	(2,486,333)

Name of Respondent <b>National Grid</b>		This Report Is: <u>  X  </u> An Original <u>    </u> A Resubmission		Date of Report (Mo, Da, Yr)		Year Ending <b>June 30, 2011</b>	
<b>GAS OPERATING REVENUES</b>							
1. Report below natural gas operating revenues for each prescribed account total. The amounts must be consistent with the detailed data on succeeding pages. 2. Revenues in columns (b) and (c) include transition costs from upstream pipelines.				3. Other Revenues in columns (f) and (g) include reservation charges received by the pipeline plus usage charges, less revenues reflected in columns (b) through (e). Include in columns (f) and (g) revenues for Accounts 480-495.			
Line No.	Title of Account  (a)	REVENUES for Transition Costs and Take-or-Pay		REVENUES for GRI and ACA			
		Amount for Current Year (b)	Amount for Previous Year (c)	Amount for Current Year (d)	Amount for Previous Year (e)		
1	480-484 Sales						
2	485 Intracompany Transfers	-	-	-	-		
3	487 Forfeited Discounts	-	-	-	-		
4	488 Miscellaneous Service Revenues	-	-	-	-		
5	489.1 Revenues from Transportation of Gas of Others Through Gathering Facilities	-	-	-	-		
6	489.2 Revenues from Transportation of Gas of Others Through Transmission Facilities	-	-	-	-		
7	489.3 Revenues from Transportation of Gas of Others Through Distribution Facilities	-	-	-	-		
8	489.4 Revenues from Storing Gas of Others	-	-	-	-		
9	490 Sales of Prod. Ext. from Natural Gas	-	-	-	-		
10	491 Revenues form Natural Gas Proc. by Others	-	-	-	-		
11	492 Incidental Gasoline and Oil Sales	-	-	-	-		
12	493 Rent from Gas Property	-	-	-	-		
13	494 Interdepartmental Rents	-	-	-	-		
14	495 Other Gas Revenues	-	-	-	-		
15	Subtotal:	-	-	-	-		
16	496 (Less) Provision for Rate Refunds	-	-	-	-		
17	TOTAL:	-	-	-	-		

Name of Respondent <b>National Grid</b>			This Report Is: <input checked="" type="checkbox"/> An Original <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr)	Year Ending <b>June 30, 2011</b>
GAS OPERATING REVENUES (Continued)						
<p>4. If increases or decreases from previous year are not derived from previously reported figures, explain any inconsistencies in a footnote.</p> <p>5. On Page 108, include information on major changes during the year, new service, and important rate increases or decreases.</p> <p>6. Report the revenues from transportation services that are bundled with storage services as transportation service revenue.</p>						
OTHER REVENUES			TOTAL OPERATING REVENUES		MCF OF NATURAL GAS	
Line No.	Amount for Current Year (f)	Amount for Previous Year (g)	Amount for Current Year (h)	Amount for Previous Year (i)	Amounts for Current Year (j)	Amount for Previous Year (k)
1	442,135,844	441,017,429	442,135,844	441,017,429	25,522,016	24,376,731
2	-	-	-	-		
3			-	-		
4	(3,085)	(1,616)	(3,085)	(1,616)		
5						
6			-	-		
7	24,549,447	20,365,469	24,549,447	20,365,469	10,567,617	7,625,996
8	-	-	-	-	-	-
9	-	-	-	-		
10	-	-	-	-		
11	-	-	-	-		
12	262,750	261,000	262,750	261,000		
13			-	-		
14	2,974,987	598,535	2,974,987	598,535		
15	469,919,943	462,240,817	469,919,943	462,240,817		
16	-	-	-	-		
17	469,919,943	462,240,817	469,919,943	462,240,817		

Name of Respondent <b>National Grid</b>		This Report Is: <input checked="" type="checkbox"/> An Original <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr)	Year Ending <b>June 30, 2011</b>
REVENUES FROM TRANSPORTATION OF GAS OF OTHERS THROUGH GATHERING FACILITIES (ACCOUNT 489.1)					
1. Report revenues and Dth of gas delivered through gathering facilities by zone of receipt (i.e. state in which gas enters respondent's system). 2. Revenues for penalties including penalties for unauthorized overruns must be reported on page 308.					
Line No.	Rate Schedule and Zone of Receipt (a)	REVENUES for Transition Costs and Take-or-Pay		REVENUES for GRI and ACA	
		Amount for Current Year (b)	Amount for Previous Year (c)	Amount for Current Year (d)	Amount for Previous Year (e)
1	N/A				
2					
3					
4					
5					
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Name of Respondent <b>National Grid</b>		This Report Is: <u>  X  </u> An Original <u>      </u> A Resubmission		Date of Report (Mo, Da, Yr)	Year Ending <b>June 30, 2011</b>	
REVENUES FROM TRANSPORTATION OF GAS OF OTHERS THROUGH GATHERING FACILITIES (Continued)						
3. Other Revenues in columns (f) and (g) include reservation charges received by the pipeline plus usage charges, less revenues reflected in columns (b) through (e).         4. Delivered Dth of gas must not be adjusted for discounting.						
OTHER REVENUES		TOTAL OPERATING REVENUES		MCF OF NATURAL GAS		
Amount for Current Year	Amount for Previous Year	Amount for Current Year	Amount for Previous Year	Current Year	Amount for Previous Year	
(f)	(g)	(h)	(i)	(j)	(k)	
N/A						1
						2
						3
						4
						5
						6
						7
						8
						9
						10
						11
						12
						13
						14
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						24
						25

Name of Respondent <b>National Grid</b>		This Report Is: <input checked="" type="checkbox"/> An Original <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr)	Year Ending <b>June 30, 2011</b>
REVENUES FROM TRANSPORTATION OF GAS OF OTHERS THROUGH TRANSMISSION FACILITIES (ACCOUNT 489.2)					
<p>1. Report revenues and Dth of gas delivered by Zone of Delivery by Rate Schedule. Total by Zone of Delivery and for all zones. If respondent does not have separate zones, provide totals by rate schedule.</p> <p>2. Revenues for penalties including penalties for unauthorized overruns must be reported on page 308.</p> <p>3. Other Revenues in columns (f) and (g) include reservation charges received by the pipeline plus usage charges for transportation and hub services, less revenues reflected in columns (b) through (e).</p>					
Line No.	Zone of Delivery, Rate Schedule (a)	REVENUES for Transition Costs and Take-or-Pay		REVENUES for GRI and ACA	
		Amount for Current Year (b)	Amount for Previous Year (c)	Amount for Current Year (d)	Amount for Previous Year (e)
1	N/A				
2					
3					
4					
5					
6					
7					
8					
9					
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12					
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Name of Respondent <b>National Grid</b>		This Report Is: <u>  X  </u> An Original <u>      </u> A Resubmission		Date of Report (Mo, Da, Yr)	Year Ending <b>June 30, 2011</b>	
REVENUES FROM TRANSPORTATION OF GAS OF OTHERS THROUGH TRANSMISSION FACILITIES (Continued)						
4. Delivered Dth of gas must not be adjusted for discounting. 5. Each incremental rate schedule and each individually certificated rate schedule must be separately reported.						
6. Where transportation services are bundled with storage services, report total revenues but only transportation Dth.						
OTHER REVENUES		TOTAL OPERATING REVENUES		MCF OF NATURAL GAS		
Amount for Current Year	Amount for Previous Year	Amount for Current Year	Amount for Previous Year	Current Year	Amount for Previous Year	
(f)	(g)	(h)	(i)	(j)	(k)	
N/A						1
						2
						3
						4
						5
						6
						7
						8
						9
						10
						11
						12
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Name of Respondent <b>National Grid</b>		This Report Is: <input checked="" type="checkbox"/> An Original <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr)	Year Ending <b>June 30, 2011</b>
REVENUES FROM STORING GAS OF OTHERS (ACCOUNT 489.4)					
<p>1. Report revenues and Dth of gas withdrawn from storage by Rate Schedule and in total.</p> <p>2. Revenues for penalties including penalties for unauthorized overruns must be reported on page 308.</p> <p>3. Other Revenues in columns (f) and (g) include reservation charges, deliverability charges, injection and withdrawal charges, less revenues reflected in columns (b) through (e).</p>					
Line No.	Rate Schedule  (a)	REVENUES for Transition Cost and Take-or-Pay		REVENUES for GRI and ACA	
		Amount for Current Year (b)	Amount for Previous Year (c)	Amount for Current Year (d)	Amount for Previous Year (e)
1	N/A				
2					
3					
4					
5					
6					
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Name of Respondent <b>National Grid</b>		This Report Is: <input checked="" type="checkbox"/> An Original <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr)	Year Ending <b>June 30, 2011</b>	
REVENUES FROM STORING GAS OF OTHERS (ACCOUNT 489.4) (Continued)						
4. Dth of gas withdrawn from storage must not be adjusted for discounting.			5. Where transportation services are bundled with storage services, report only Dth withdrawn from storage.			
OTHER REVENUES		TOTAL OPERATING REVENUES		DEKATHERM OF NATURAL GAS		
Amount for Current Year	Amount for Previous Year	Amount for Current Year	Amount for Previous Year	Current Year	Amount for Previous Year	
(f)	(g)	(h)	(i)	(j)	(k)	
N/A						1
						2
						3
						4
						5
						6
						7
						8
						9
						10
						11
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						23
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						25

Name of Respondent <b>National Grid</b>		This Report Is: <input checked="" type="checkbox"/> An Original <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year Ending <b>June 30, 2011</b>
OTHER GAS REVENUES (ACCOUNT 495)				
1. For transactions with annual revenues of \$250,000 or more, describe, for each transaction, commissions on sales of distributions of gas of others, compensation for minor or incidental services provided for others, penalties, profit or loss on sales of material and supplies, sales of steam, water, or electricity, miscellaneous royalties, revenues from dehydration, other processing of gas of others, and gains on settlements of imbalance receivables. Separately report revenues from cash-out penalties.				
Line No.	Description of Transaction (a)	Revenues (in dollars) (b)		
1				
2				
3	OTHER REVENUE - DISPLACEMENT REVENUE	829,836		
4	OTHER REVENUE - CELL TOWER RENTAL	46,029		
5	OTHER REVENUE - proxy, off-system sales and optimization	4,797,179		
6	OTHER REVENUE	118,256		
7	OTHER REVENUE - EXCESS SHARING	(1,816,313)		
8	OTHER REVENUE - 1MM GUARANTEE - April, 2011	(1,000,000)		
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
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24				
25	TOTAL	2,974,987		

Name of Respondent <b>National Grid</b>		This Report Is: <input checked="" type="checkbox"/> An Original <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year Ending <b>June 30, 2011</b>
<b>GAS OPERATION AND MAINTENANCE EXPENSES</b>				
1. Report operation and maintenance expenses. If the amount for previous year is not derived from previously reported figures, explain in footnote.		2. Provide in footnotes the source of the index used to determine the price for gas supplied by shippers as reflected on line 74.		
Line No.	Account (a)	Amount for Current Year	Amount for Previous Year (c)	
1	1. PRODUCTION EXPENSES			
3	Manufactured Gas Production ( <i>Submit Supplemental Statement Page 317a</i> )	36,201	105,764	
4	B. Natural Gas Production			
5	B1. Natural Gas Production and Gathering			
6	Operation	-	-	
7	750 Operation Supervision and Engineering	-	-	
8	751 Production Maps and Records	-	-	
9	752 Gas Well Expenses	-	-	
10	753 Field Lines Expenses	-	-	
11	754 Field Compressor Station Expenses	-	-	
12	755 Field Compressor Station Fuel and Power	-	-	
13	756 Field Measuring and Regulating Station Expenses	-	-	
14	757 Purification Expenses	-	-	
15	758 Gas Well Royalties	-	-	
16	759 Other Expenses	-	-	
17	760 Rents	-	-	
18	TOTAL Operation (Total of lines 7 thru 17)	-	-	
19	Maintenance			
20	761 Maintenance Supervision and Engineering	-	-	
21	762 Maintenance of Structures and Improvements	-	-	
22	763 Maintenance of Producing Gas Wells	-	-	
23	764 Maintenance of Field Lines	-	-	
24	765 Maintenance of Field Compressor Station Equipment	-	-	
25	766 Maintenance of Field Measuring and Regulating Station Equipment	-	-	
26	767 Maintenance of Purification Equipment	-	-	
27	768 Maintenance of Drilling and Cleaning Equipment	-	-	
28	769 Maintenance of Other Equipment	-	-	
29	TOTAL Maintenance (Total of lines 20 thru 28)	-	-	
30	TOTAL Natural Gas Production and Gathering (Total of lines 18 and 29)	-	-	

NATIONAL GRID  
MANUFACTURED GAS PRODUCTION  
SUPPLEMENTAL STATEMENT

FERC ACCOUNT	DESCRIPTION	AMOUNT	AMOUNT
		CURRENT YEAR June 30, 2011	PREVIOUS YEAR June 30, 2010
1 717	Liquid Petroleum Gas Expense	57	(872)
2 728	Liquid Petroleum Gas	-	-
3 735	Miscellaneous Production Expense	22,443	3,401
4 741	Maintenance of Structures & Improvements	13,540	76,613
5 742	Maintenance of Production Equipment	161	(26)
6 586	Dist. Oper-Electric Meters	-	-
7 723	Fuel Liquefied Petro Gas Proc	-	-
8 718	Other Process Prod Expenses		26,647
9	Total	<u>36,201</u>	<u>105,764</u>

Name of Respondent <b>National Grid</b>		This Report Is: <u>  x  </u> An Original <u>      </u> A Resubmission	Date of Report (Mo, Da, Yr)	Year Ending <b>June 30, 2011</b>
<b>GAS OPERATION AND MAINTENANCE EXPENSES (Continued)</b>				
Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)	
31	B2. Products Extraction			
32	Operation			
33	770 Operation Supervision and Engineering	-	-	
34	771 Operation Labor	-	-	
35	772 Gas Shrinkage	-	-	
37	774 Power	-	-	
38	775 Materials	-	-	
39	776 Operation Supplies and Expenses	-	-	
40	777 Gas Processed by Others	-	-	
41	778 Royalties on Products Extracted	-	-	
42	779 Marketing Expenses	-	-	
43	780 Products Purchased for Resale	-	-	
44	781 Variation in Products Inventory	-	-	
45	(Less) 782 Extracted Products Used by the Utility - Credit	-	-	
46	783 Rents	-	-	
47	TOTAL Operation (Total of lines 33 thru 46)	-	-	
48	Maintenance			
49	784 Maintenance Supervision and Engineering	-	-	
50	785 Maintenance of Structures and Improvements	-	-	
51	786 Maintenance of Extraction and Refining Equipment	-	-	
52	787 Maintenance of Pipe Lines	-	-	
53	788 Maintenance of Extracted Products Storage Equipment	-	-	
54	789 Maintenance of Compressor Equipment	-	-	
55	790 Maintenance of Gas Measuring and Regulating Equipment	-	-	
56	791 Maintenance of Other Equipment	-	-	
57	TOTAL Maintenance (Total of lines 49 thru 56)	-	-	
58	TOTAL Products Extraction (Total of lines 47 and 57)	-	-	

Name of Respondent <b>National Grid</b>		This Report Is: <input checked="" type="checkbox"/> An Original <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year Ending <b>June 30, 2011</b>
<b>GAS OPERATION AND MAINTENANCE EXPENSES (Continued)</b>				
Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)	
59	C. Exploration and Development			
60	Operation			
61	795 Delay Rentals	-	-	
62	796 Nonproductive Well Drilling	-	-	
63	797 Abandoned Leases	-	-	
65	TOTAL Exploration and Development (Total of lines 61 thru 64)	-	-	
66	D. Other Gas Supply Expenses			
67	Operation			
68	800 Natural Gas Well Head Purchases	-	-	
69	800.1 Natural Gas Well Head Purchases, Intracompany Transfers	-	-	
70	801 Natural Gas Field Line Purchases	-	-	
71	802 Natural Gas Gasoline Plant Outlet Purchases	-	-	
72	803 Natural Gas Transmission Line Purchases	-	-	
73	804 Natural Gas City Gate Purchases	277,239,239	282,853,001	
74	804.1 Liquefied Natural Gas Purchases	-	-	
75	805 Other Gas Purchases	(45,521)	90,576	
76	(Less) 805.1 Purchased Gas Cost Adjustments	-	-	
77	TOTAL Purchased Gas (Total of lines 68 thru 76)	277,193,718	282,943,577	
78	806 Exchange Gas	-	-	
79	Purchased Gas Expenses			
80	807.1 Well Expense - Purchased Gas	-	-	
81	807.2 Operation of Purchased Gas Measuring Stations	-	-	
82	807.3 Maintenance of Purchased Gas Measuring Stations	-	-	
83	807.4 Purchased Gas Calculations Expenses	-	-	
84	807.5 Other Purchased Gas Expenses	-	-	
85	TOTAL Purchased Gas Expenses (Total of lines 80 thru 84)	-	-	

Name of Respondent <b>National Grid</b>			This Report Is: <input checked="" type="checkbox"/> An Original <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year Ending <b>June 30, 2011</b>
GAS OPERATION AND MAINTENANCE EXPENSES (Continued)					
Line No.	Account (a)			Amount for Current Year (b)	Amount for Previous Year (c)
86	808.1	Gas Withdrawn from Storage - Debit		-	-
87	(Less)	808.2	Gas Delivered to Storage - Credit	18,719,323	18,229,160
88	809.1	Withdrawals of Liquefied Natural Gas for Processing - Debit		2,528,926	3,734,380
89	(Less)	809.2	Deliveries of Natural Gas for Processing - Credit	(6,919)	(4,697)
90	Gas Used in Utility Operations - Credit				
91	810	Gas Used for Compressor Station Fuel - Credit		-	-
92	811	Gas Used for Products Extraction - Credit		-	-
93	812	Gas Used for Other Utility Operations - Credit		(1,152,974)	(1,648,143)
94	TOTAL Gas Used in Utility Operations - Credit (Total of lines 91 thru 93)			(1,152,974)	(1,648,143)
95	813	Other Gas Supply Expenses		(352,669)	(573,219)
96	TOTAL Other Gas Supply Exp. (Total of lines 77, 78, 85, 86 thru 89, 94,95)			296,929,405	302,681,058
97	TOTAL Production Expenses (Total of lines 3, 30, 58, 65, and 96)			296,965,607	302,786,822
98	2. NATURAL GAS STORAGE, TERMINALING AND PROCESSING EXPENSES				
99	A. Underground Storage Expense				
100	Operation				
101	814	Operation Supervision and Engineering		-	-
102	815	Maps and Records		-	-
103	816	Wells Expenses		-	-
104	817	Lines Expenses		-	-
105	818	Compressor Station Expenses		-	-
106	819	Compressor Station Fuel and Power		-	-
107	820	Measuring and Regulating Station Expenses		-	-
108	821	Purification Expenses		-	-
109	822	Exploration and Development		-	-
110	823	Gas Losses		-	-
111	824	Other Expenses		-	-
112	825	Storage Well Royalties		-	-
113	826	Rents		-	-
114	TOTAL Operation (Total of lines 101 thru 113)			-	-



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<b>GAS OPERATION AND MAINTENANCE EXPENSES (Continued)</b>				
Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)	
115	Maintenance			
116	830 Maintenance Supervision and Engineering	-	-	
117	831 Maintenance of Structures and Improvements	-	-	
118	832 Maintenance of Reservoirs and Wells	-	-	
119	833 Maintenance of Lines	-	-	
121	835 Maintenance of Measuring and Regulating Station Equipment	-	-	
122	836 Maintenance of Purification Equipment	-	-	
123	837 Maintenance of Other Equipment	-	-	
124	TOTAL Maintenance (Total of lines 116 thru 123)	-	-	
125	TOTAL Underground Storage Expenses (Total of lines 114 and 124)	-	-	
126	B. Other Storage Expenses			
127	Operation			
128	840 Operation Supervision and Engineering	936,478	278,216	
129	841 Operation Labor and Expenses	-	-	
130	842 Rents	-	-	
131	842.1 Fuel	-	-	
132	842.2 Power	-	-	
133	842.3 Gas Losses	-	-	
134	TOTAL Operation (Total of lines 128 thru 133)	936,478	278,216	
135	Maintenance			
136	843.1 Maintenance Supervision and Engineering	-	-	
137	843.2 Maintenance of Structures and Improvements	-	-	
138	843.3 Maintenance of Gas Holders	-	-	
139	843.4 Maintenance of Purification Equipment	-	-	
140	843.5 Maintenance of Liquefaction Equipment	-	-	
141	843.6 Maintenance of Vaporizing Equipment	-	-	
142	843.7 Maintenance of Compressor Equipment	-	-	
143	843.8 Maintenance of Measuring and Regulating Equipment	-	-	
144	843.9 Maintenance of Other Equipment	-	-	
145	TOTAL Maintenance (Total of lines 136 thru 144)	-	-	
146	TOTAL Other Storage Expenses (Total of lines 134 and 145)	936,478	278,216	

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<b>GAS OPERATION AND MAINTENANCE EXPENSES (Continued)</b>				
Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)	
147	C. Liquefied Natural Gas Terminaling and Processing Expenses			
148	Operation			
149	844.1 Operation Supervision and Engineering	-	-	
150	844.2 LNG Processing Terminal Labor and Expenses	601,961	648,941	
151	844.3 Liquefaction Processing Labor and Expenses	-	-	
153	844.5 Measuring and Regulating Labor and Expenses	-	-	
154	844.6 Compressor Station Labor and Expenses	-	-	
155	844.7 Communication System Expenses	-	-	
156	844.8 System Control and Load Dispatching	-	-	
157	845.1 Fuel	11,227	7,770	
158	845.2 Power	3,849	4,453	
159	845.3 Rents	17,352	39,213	
160	845.4 Demurrage Charges	-	-	
161	(Less) 845.5 Wharfage Receipts - Credit	-	-	
162	845.6 Processing Liquefied or Vaporized Gas by Others	-	-	
163	846.1 Gas Losses	-	-	
164	846.2 Other Expenses	-	-	
165	TOTAL Operation (Total of lines 149 thru 164)	634,389	700,377	
166	Maintenance			
167	847.1 Maintenance Supervision and Engineering	-	-	
168	847.2 Maintenance of Structures and Improvements	40,496	74,542	
169	847.3 Maintenance of LNG Processing Terminal Equipment	74,030	181,493	
170	847.4 Maintenance of LNG Transportation Equipment	-	-	
171	847.5 Maintenance of Measuring and Regulating Equipment	66	2,585	
172	847.6 Maintenance of Compressor Station Equipment	-	-	
173	847.7 Maintenance of Communication Equipment	-	-	
174	847.8 Maintenance of Other Equipment	113,690	211,996	
175	TOTAL Maintenance (Total of lines 167 thru 174)	228,283	470,616	
176	TOTAL Liquefied Nat Gas Terminaling and Proc Exp (Total of lines 165 and 175)	862,672	1,170,993	
177	TOTAL Natural Gas Storage (Total of lines 125, 146, and 176)	1,799,150	1,449,209	

Name of Respondent <b>National Grid</b>		This Report Is: <input checked="" type="checkbox"/> An Original <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year Ending <b>June 30, 2011</b>
GAS OPERATION AND MAINTENANCE EXPENSES (Continued)				
Line No.	Account (a)		Amount for Current Year (b)	Amount for Previous Year (c)
178	3. TRANSMISSION EXPENSES			
179	Operation			
180	850	Operation Supervision and Engineering	-	354
181	851	System Control and Load Dispatching	-	-
182	852	Communication System Expenses	-	-
184	854	Gas for Compressor Station Fuel	-	-
185	855	Other Fuel and Power for Compressor Stations	-	-
186	856	Mains Expenses	-	-
187	857	Measuring and Regulating Station Expenses	-	-
188	858	Transmission and Compression of Gas by Others	-	-
189	859	Other Expenses	-	-
190	860	Rents	-	(7)
191	TOTAL Operation (Total of lines 180 thru 190)		-	347
192	Maintenance			
193	861	Maintenance Supervision and Engineering	-	-
194	862	Maintenance of Structures and Improvements	-	-
195	863	Maintenance of Mains		411
196	864	Maintenance of Compressor Station Equipment	-	-
197	865	Maintenance of Measuring and Regulating Station Equipment	-	-
198	866	Maintenance of Communication Equipment	-	-
199	867	Maintenance of Other Equipment	-	-
200	TOTAL Maintenance (Total of lines 193 thru 199)		-	411
201	TOTAL Transmission Expenses (Total of lines 191 and 200)		-	759
202	4. DISTRIBUTION EXPENSES			
203	Operation			
204	870	Operation Supervision and Engineering	870,657	929,133
205	871	Distribution Load Dispatching	866,430	1,357,032
206	872	Compressor Station Labor and Expenses	-	588
207	873	Compressor Station Fuel and Power	117,618	127,210

Name of Respondent <b>National Grid</b>		This Report Is:  A Resubmission	Date of Report (Mo, Da, Yr)	Year Ending <b>June 30, 2011</b>
GAS OPERATION AND MAINTENANCE EXPENSES (Continued)				
Line No.	Account (a)		Amount for Current Year (b)	Amount for Previous Year (c)
208	874	Mains and Services Expenses	2,932,836	2,547,188
209	875	Measuring and Regulating Station Expenses - General	674,025	728,571
210	876	Measuring and Regulating Station Expenses - Industrial	333,479	416,797
211	877	Measuring and Regulating Station Expenses - City Gas Check Station	-	-
212	878	Meter and House Regulator Expenses	3,999,417	2,981,458
213	879	Customer Installations Expenses	43,355	96,292
214	880	Other Expenses	5,241,681	5,506,689
215	881	Rents	-	-
216	TOTAL Operation (Total of lines 204 thru 215)		15,079,497	14,690,957
217	Maintenance			
218	885	Maintenance Supervision and Engineering	1,646,195	1,157,950
219	886	Maintenance of Structures and Improvements	-	-
220	887	Maintenance of Mains	6,408,786	8,852,511
221	888	Maintenance of Compressor Station Equipment	-	783
222	889	Maintenance of Measuring and Regulating Station Equipment - General	500,934	354,856
223	890	Maintenance of Meas. and Reg. Station Equipment - Industrial	15	291
224	891	Maintenance of Meas. and Reg. Station Equip. - City Gate Check Station	131,477	93,293
225	892	Maintenance of Services	3,866,881	4,588,799
226	893	Maintenance of Meters and House Regulators	1,714,926	2,543,354
227	894	Maintenance of Other Equipment	95,191	143,490
228	TOTAL Maintenance (Total of lines 218 thru 227)		14,364,404	17,735,327
229	TOTAL Distribution Expenses (Total of lines 216 and 228)		29,443,902	32,426,284
230	5. CUSTOMER ACCOUNTS EXPENSES			
231	Operation			
232	901	Supervision	380,133	266,978
233	902	Meter Reading Expenses	839,627	1,075,894
234	903	Customer Records and Collection Expenses	8,905,730	7,602,439

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GAS OPERATION AND MAINTENANCE EXPENSES (Continued)				
Line No.	Account (a)		Amount for Current Year (b)	Amount for Previous Year (c)
235	904	Uncollectible Accounts	14,778,646	18,223,218
236	905	Miscellaneous Customer Accounts Expenses	400,467	718,425
237	TOTAL Customer Accounts Expenses (Total of lines 232 thru 236)		25,304,604	27,886,954
238	6. CUSTOMER SERVICE AND INFORMATIONAL EXPENSES			
239	Operation			
240	907	Supervision	7,908	740
241	908	Customer Assistance Expenses	4,847,880	6,928,785
242	909	Information and Instructional Expenses	107,952	121,624
243	910	Miscellaneous Customer Service and Informational Expenses	427,734	120,152
244	TOTAL Customer Service and Information Expenses (Total of lines 240 thru 243)		5,391,475	7,171,302
245	7. SALES EXPENSES			
246	Operation			
247	911	Supervision	-	-
248	912	Demonstrating and Selling Expenses	2,496,830	1,685,696
249	913	Advertising Expenses	470,758	746,005
250	916	Miscellaneous Sales Expenses	(321,592)	(106,290)
251	TOTAL Sales Expenses (Total of lines 247 thru 250)		2,645,995	2,325,411
252	8. ADMINISTRATIVE AND GENERAL EXPENSES			
253	Operation			
254	920	Administrative and General Salaries	10,659,615	8,769,023
255	921	Office Supplies and Expenses	8,534,492	9,609,723
256	(Less) 922	Administrative Expenses Transferred - Credit	80	-
257	923	Outside Services Employed	2,298,631	1,213,796
258	924	Property Insurance	36,983	13,553
259	925	Injuries and Damages	2,085,120	1,622,927
260	926	Employee Pensions and Benefits	15,561,337	12,116,459
261	927	Franchise Requirements	1,226	235
262	928	Regulatory Commission Expenses	1,972,944	1,744,680
263	(Less) 929	Duplicate Charges - Credit	3,074	1,007
264	930.1	General Advertising Expenses	26,496	42,548
265	930.2	Miscellaneous General Expenses	2,349,131	2,566,519
266	931	Rents	1,281,147	959,827
267	932	Maintenance of General Plant	10,607	8,681
268	TOTAL Operation (Total of lines 254 thru 267)		44,820,884	38,668,976
269				
270	935	Maintenance of General Plant	88,781	118,627
271	TOTAL Administrative and General Expenses (Total of lines 267 and 269)		44,909,665	38,787,603
272	TOTAL Gas O&M Expenses (Total of lines 97, 177, 201, 229, 237, 244, 251, and 270)		406,460,398	412,834,343

Name of Respondent <b>National Grid</b>		This Report Is: <input checked="" type="checkbox"/> An Original <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr)	Year Ending <b>June 30, 2011</b>
<b>EXCHANGE AND IMBALANCE TRANSACTIONS</b>					
1. Report below details by zone and rate schedule concerning the gas quantities and related dollar amounts of imbalance associated with system balancing and no-notice service. Also, report certificated natural gas exchange transactions during the year. Provide subtotals for imbalance and no-notice quantities for exchanges.				If respondent does not have separate zones, provide totals by rate schedule. Minor exchange transactions (less than 100,000 Dth) may be grouped.	
Line No.	Zone/Rate Schedule (a)	Gas Received From Others		Gas Delivered to Others	
		Amount (b)	Mcf (c)	Amount (d)	Mcf (e)
1	N/A				
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
21					
22					
23					
24					
25	TOTAL	-	-	-	-

Name of Respondent <b>National Grid</b>		This Report Is: <input checked="" type="checkbox"/> An Original <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr)		Year Ending <b>June 30, 2011</b>	
<b>GAS USED IN UTILITY OPERATIONS</b>							
1. Report below details of credits during the year to Accounts 810, 811, and 812.				2. If any natural gas was used by the respondent for which a charge was not made to the appropriate operating expense or other account, list separately in column (c) the Dth of gas used, omitting entries in column (d).			
Line No.	Purpose for Which Gas Was Used  (a)	Account Charged  (b)	Natural Gas				
			Gas Used (Mcf)  (c)	Amount of Credit (in dollars)  (d)	Gas Used (Dth)  (e)	Amount of Credit  (f)	
1	810 Gas Used for Compressor Station Fuel - Credit						
2	811 Gas Used for Products Extraction - Credit						
3	Gas Shrinkage and Other Usage in Respondent's Own Processing						
4	Gas Shrinkage, etc. for Respondent's Gas Processed by Others						
5	812 Gas Used for Other Utility Operations - Credit (Report separately for each principal use. Group minor uses.)	Various	149,377	1,152,974			
6							
7							
8							
9							
10							
11							
12							
13							
14							
15							
16							
17							
18							
19							
20							
21							
22							
23							
24							
25	TOTAL		149,377	1,152,974	-	-	

Name of Respondent <b>National Grid</b>		This Report Is: <input checked="" type="checkbox"/> An Original <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year Ending <b>June 30, 2011</b>
<b>TRANSMISSION AND COMPRESSION OF GAS BY OTHERS (ACCOUNT 858)</b>				
<p>1. Report below details concerning gas transported or compressed for respondent by others equaling more than 1,000,000 Dth and amounts of payments for such services during the year. Minor items (less than 1,000,000) Dth may be grouped. Also, include in column (c) amounts paid as transition costs to an upstream pipeline.</p> <p>2. In column (a) give name of companies, points of delivery and receipt of gas. Designate points of delivery and receipt so that they can be identified readily on a map of respondent's pipeline system.</p> <p>3. Designate associated companies with an asterisk in column (b).</p>				
Line No.	Name of Company and Description of Service Performed (a)	* (b)	Amount of Payment (in dollars) (c)	Dth of Gas Delivered (d)
1	N/A			
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				
23				
24				
25		TOTAL		



Name of Respondent <b>National Grid</b>		This Report Is: <input checked="" type="checkbox"/> An Original <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) <b>June 30, 2011</b>	Year Ending <b>June 30, 2011</b>
<b>OTHER GAS SUPPLY EXPENSES (ACCOUNT 813)</b>				
1. Report other gas supply expenses by descriptive titles that clearly indicate the nature of such expenses. Show maintenance expenses, revaluation of monthly encroachments recorded in Account		117.4, and losses on settlements of imbalances and gas losses not associated with storage separately. Indicate the functional classification and purpose of property to which any expenses relate. List separately items of \$250,000 or more.		
Line No.	Description (a)	Amount (in dollars) (b)		
1	System Pressure	(352,669)		
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				
23				
24				
25	TOTAL	(352,669)		

Name of Respondent <b>National Grid</b>		This Report Is: <input checked="" type="checkbox"/> An Original <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year Ending <b>June 30, 2011</b>
<b>MISCELLANEOUS GENERAL EXPENSES (ACCOUNT 930.2)</b>				
1. Provide the information requested below on miscellaneous general expenses.		2. For Other Expenses, show the (a) purpose, (b) recipient and (c) amount of such items. List separately amounts of \$250,000 or more however, amounts less than \$250,000 may be grouped if the number of items of so grouped is shown.		
Line No.	Description (a)	Amount (in dollars) (b)		
1	Industry association dues.	-		
2	Experimental and general research expenses. a. Gas Research Institute (GRI) b. Other			
3	Publishing and distributing information and reports to stockholders, trustee, registrar, and transfer agent fees and expenses, and other expenses of servicing outstanding securities of the respondent	-		
4	Other expenses			
5	Other Miscellaneous General Expenses (no items > \$250,000)	149,335		
6	Low Income Assistance Expense	2,120,958		
7	Environmental Matters	78,838		
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				
23				
24				
25	Total	2,349,131		

Name of Respondent <b>National Grid</b>		This Report Is: <u>  X  </u> An Original <u>      </u> A Resubmission		Year Ending <b>June 30, 2011</b>
DEPRECIATION, DEPLETION, AND AMORTIZATION OF GAS PLANT (ACCOUNTS 403, 404.1, 404.2, 404.3, 405) (Except Amortization of Acquisition Adjustments)				
1. Report in Section A the amounts of depreciation expense, depletion, and amortization for the accounts indicated and classified according to the plant functional groups shown.		2. Report in Section B, column (b) all depreciable or amortizable plant balances to which rates are applied and show a composite total. (If more desirable, report by plant account, subaccount or functional classifications other than those pre-printed in column (a). Indicate in a footnote the manner in which column (b) balances are		
Section A. Summary of Depreciation, Depletion, and Amortization Charges				
Line No.	Functional Classification  (a)	Depreciation Expense (Account 403)  (b)	Amortization and Depletion of Producing Natural Gas Land and Land Rights (Account 404.1) (c)	Amortization of Underground Storage Land and Land Rights (Account 404.2) (d)
1	Intangible plant	-	-	-
2	Production plant, manufactured gas	(258,790)	-	-
3	Production and gathering plant, natural gas	-	-	-
4	Environmental	-	-	-
5	Products extraction plant	-	-	-
6	Underground gas storage plant	-	-	-
7	Other storage plant	517,949	-	-
8	Base load LNG terminaling and processing plant	-	-	-
9	Transmission plant	-	-	-
10	Distribution plant	18,219,650	-	-
11	General plant	1,483,539	-	-
12	Common plant - gas	-	-	-
13	TOTAL	19,962,347	-	-

Name of Respondent <b>National Grid</b>	This Report Is: <input checked="" type="checkbox"/> An Original <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year Ending <b>June 30, 2011</b>	
DEPRECIATION, DEPLETION, AND AMORTIZATION OF GAS PLANT (ACCOUNTS 403, 404.1, 404.2, 404.3, 405) (Except Amortization of Acquisition Adjustments) (Continued)				
obtained. If average balances are used, state the method of averaging used. For column (c) report available information for each plant functional classification listed in column (a). If composite depreciation accounting is used, report available information called for in columns (b) and (c) on this basis. Where the unit-of-production method is used		to determine depreciation charges, show in a footnote any revisions made to estimated gas reserves. 3. If provisions for depreciation were made during the year in addition to depreciation provided by application of reported rates, state in footnote the amounts and nature of the provisions and the plant items to which related.		
Section A. Summary of Depreciation, Depletion, and Amortization Charges				
Amortization of Other Limited-term Gas Plant (Account 404.3) (e)	Amortization of Other Gas Plant (Account 405) (f)	Total (b to f) (g)	Functional Classification (a)	Line No.
2,408,545	-	2,408,545	Intangible plant	1
-	-	(258,790)	Production plant, manufactured gas	2
-	-	-	Production and gathering plant, natural gas	3
-	-	-	Environmental	4
-	-	-	Products extraction plant	5
-	-	-	Underground gas storage plant	6
-	-	517,949	Other storage plant	7
-	-	-	Base load LNG terminaling and processing plant	8
-	-	-	Transmission plant	9
-	-	18,219,650	Distribution plant	10
-	-	1,483,539	General plant	11
-	-	-	Common plant - gas	12
2,408,545	-	22,370,892	TOTAL	13

Name of Respondent <b>National Grid</b>	This Report Is: <u>  X  </u> Original <u>      </u> A Resubmission	Date of Report (Mo, Da, Yr)	Year Ending <b>June 30, 2011</b>
DEPRECIATION, DEPLETION, AND AMORTIZATION OF GAS PLANT (Continued)			
DEPRECIATION, DEPLETION AND AMORTIZATION OF GAS PLANT June 30, 2011			
<b>Account Number</b>	<b>Depreciable Plant Base</b>	<b>Applied Depreciation Rates (Percent)</b>	
Intangible Plant			
302	213,499		
303	24,084		
303	320,230	33.30%	STL
303	2,421,675	20.00%	STL
303	2,451,169	10.00%	STL
303	566,861	7.20%	
303	12,709,031	5.56%	STL
303	9,991,374	4.43%	STL
Total	28,697,922	1	
Production Plant			
304	221,334	0.00%	
305	1,252,347	-5.25%	
307	45,873	-12.46%	
311	1,086,294	-16.58%	
320	385,893	-10.26%	
360	249,472	0.00%	
361	3,200,312	1.63%	
362	5,559,512	-0.45%	
363	9,085,227	2.26%	
Total	21,086,266	2	
Distribution Plant			
3740	768,799	0.00%	
3750	8,357,767	0.99%	
3760	46,473,492	1.03%	
37603, 37606, 37611, 37615, 37616	64,133,327	2.17%	
37604	4,190	5.00%	
37612	146,795,202	1.62%	
37613	8,043,025	0.32%	
37617	21,854,492	3.33%	
3770	248,656	0.25%	
3780	4,564,278	1.22%	
3790	5,856,818	1.79%	
37901	1,399,586	5.00%	
3800	180,526,749	1.52%	
3810, 38130	32,722,004	1.53%	
38140	16,323,677	6.66%	
3820	3,163,330	6.66%	
38220	46,861,717	2.11%	
3830	469,616	5.53%	
3840	614,691	1.71%	
3850	61,634	-0.72%	
38501	255,921	5.00%	
3860	381,896	-1.53%	
3870	534,429	-3.33%	
Total	590,415,294	3	
General Plant			
3890	285,357	0.00%	
3900	326,917	2.45%	
3910	3,181,663	2.59%	
3911	4,510,593	19.84%	
3920	21,187	19.84%	STL
3922	2,085,793	36.36%	
3930	56,255	0.87%	
3940	2,511,400	3.79%	
3950	338,874	5.59%	
3970	2,250,501	10.05%	
39742	789,868	10.29%	
3980	2,818,560	3.52%	
3991	506,000	2.33%	STL
Total	19,682,967	4	
Grand Total	659,882,450		

National Grid

Name of Respondent <b>National Grid</b>		This Report Is: <input checked="" type="checkbox"/> An Original <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year Ending <b>June 30, 2011</b>
PARTICULARS CONCERNING CERTAIN INCOME DEDUCTIONS AND INTEREST CHARGES ACCOUNTS				
<p>Report the information specified below, in the order given, for the respective income deduction and interest charges accounts.</p> <p>(a) <i>Miscellaneous Amortization</i> (Account 425) - Describe the nature of items included in this account, the contra account charged, the total of amortizations charges for the year, and the period of amortization.</p> <p>(b) <i>Miscellaneous Income Deductions</i> - Report the nature, payee, and amount of other income deductions for the year as required by Accounts 426.1, <i>Donations</i>; 426.2, <i>Life Insurance</i>; 426.3, <i>Penalties</i>; 426.4, <i>Expenditures for Certain Civic, Political and Related Activities</i>; and 426.5, <i>Other Deductions</i>, of the Uniform System of Accounts.</p>		<p>Amounts of less than \$250,000 may be grouped by classes within the above accounts.</p> <p>(c) <i>Interest on Debt to Associated Companies</i> (Account 430) - For each associated company that incurred interest on debt during the year, indicate the amount and interest rate respectively for (a) advances on notes, (b) advances on open account, (c) notes payable, (d) accounts payable, and (e) other debt, and total interest. Explain the nature of other debt on which interest was incurred during the year.</p> <p>(d) <i>Other Interest Expense</i> (Account 431) - Report details including the amount and interest rate for other interest charges incurred during the year.</p>		
Line No.	Item (a)	Amount (b)		
1				
2				
3				
4				
5				
6				
7	426 Miscellaneous Income (Deductions)			
8	Grants\Scholarships\Matching Gifts	(878)		
9	Def Comp Inv - Life Ins	(66,146)		
10	Donations	(131,792)		
11	Lobbying	(274,866)		
12	Shareholder Expense	(14,216)		
13	GPIP Incentive	1,000,000		
14				
15				
16	Total Account 426	512,102		
17				
18				
19				
20	431 Other Interest Expense			
21	Customers deposits	145,134		
22	Deferred Gas Cost	8,811		
23	Energy Efficiency	38,177		
24	DAC	(8,783)		
25	Other	298,002		
26	Total Account 431	481,342		
27				
28				
29				
30				
31				
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33				
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36				
37				
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39				
40				
41				

Name of Respondent <b>National Grid</b>		This Report Is: <input checked="" type="checkbox"/> An Original <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) <b>June 30, 2011</b>	Year Ending <b>June 30, 2011</b>	
REGULATORY COMMISSION EXPENSES (Account 928)					
<p>1. Report below details of regulatory commission expenses incurred during the current year (or in previous years, if being amortized) relating to formal cases before a regulatory body, or cases in which such a body was a party.</p> <p>2. In column (b) and (c), indicate whether the expenses were assessed by a regulatory body or were otherwise incurred by the utility.</p>					
Line No.	Description (Furnish name of regulatory commission or body, the docket number, and a description of the case.)	Assessed by Regulatory Commission	Expenses of Utility	Total Expenses to Date	Deferred in Account 182.3 at Beginning of Year
	(a)	(b)	(c)	(d)	(e)
1	RIPUC Assessment		1,475,120	1,475,119	
2	Outside Legal and Consulting		444,450	444,450	
3	Payroll		53,374	53,374	
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
21					
22					
23					
24					
25	Sub-Total	-	1,972,944	1,972,944	-

Name of Respondent <b>National Grid</b>		This Report Is: <input checked="" type="checkbox"/> An Original <input type="checkbox"/> A Resubmission	Date of Report	Year Ending <b>June 30, 2011</b>
<b>DISTRIBUTION OF SALARIES AND WAGES</b>				
Report below the distribution of total salaries and wages for the year. Segregate amounts originally charged to clearing accounts to <i>Utility Departments, Construction, Plant Removals, and Other Accounts</i> , and enter such amounts in the appropriate lines and columns provided.		In determining this segregation of salaries and wages originally charged to clearing accounts, a method of approximation giving substantially correct results may be used. When reporting detail of other accounts, enter as many rows as necessary numbered sequentially starting with 74.01, 74.02, etc.		
Line No.	Classification (a)	Direct Payroll Distribution (b)	Allocation of Payroll Charged for Clearing Accounts (c)	Total (d)
1	<b>Electric</b>			
2	Operation			
3	Production	-	-	-
4	Transmission	-	-	-
5	Distribution	-	-	-
6	Customer Accounts	-	-	-
7	Customer Service and Informational	-	-	-
8	Sales	-	-	-
9	Administrative and General	-	-	-
10	TOTAL Operation (Total of lines 3 thru 9)	-	-	-
11	Maintenance			
12	Production	-	-	-
13	Transmission	-	-	-
14	Distribution	-	-	-
15	Administrative and General	-	-	-
16	TOTAL Maintenance (Total of lines 12 thru 15)	-	-	-
17	Total Operation and Maintenance			
18	Production (Total of lines 3 and 12)	-	-	-
19	Transmission (Total of lines 4 and 13)	-	-	-
20	Distribution (Total of lines 5 and 14)	-	-	-
21	Customer Accounts (line 6)	-	-	-
22	Customer Service and Informational (line 7)	-	-	-
23	Sales (line 8)	-	-	-
24	Administrative and General (Total of lines 9 and 15)	-	-	-
25	TOTAL Operation and Maintenance (Total of lines 18 thru 24)	-	-	-
26	<b>Gas</b>			
27	Operation			
28	Production - Manufactured Gas	-	-	-
29	Production - Natural Gas (Including Exploration and Development)	-	-	-
30	Other Gas Supply	-	-	-
31	Storage, LNG Terminaling and Processing	634,768		634,768
32	Transmission			-
33	Distribution	8,614,813		8,614,813
34	Customer Accounts	5,699,050		5,699,050
35	Customer Service and Informational	541,608		541,608
36	Sales	-		-
37	Administrative and General	5,866,263		5,866,263
38	TOTAL Operation (Total of lines 28 thru 37)	21,356,502	-	21,356,502
39	Maintenance			
40	Production - Manufactured Gas		-	-
41	Production - Natural Gas (Including Exploration and Development)		-	-
42	Other Gas Supply	-	-	-
43	Storage, LNG Terminaling and Processing	65,127	-	65,127
44	Transmission		-	-
45	Distribution	7,055,503		7,055,503



Name of Respondent <b>National Grid</b>		This Report Is: <input checked="" type="checkbox"/> An Original <input type="checkbox"/> A Resubmission	Date of Report	Year Ending <b>June 30, 2011</b>
DISTRIBUTION OF SALARIES AND WAGES (Continued)				
Line No.	Classification (a)	Direct Payroll Distribution (b)	Allocation of Payroll Charged for Clearing Accounts (c)	Total (d)
46	Administrative and General	-		-
47	TOTAL Maint. (Total of lines 40 thru 46)	7,120,630		7,120,630
48	Gas (Continued)			
49	Total Operation and Maintenance			
50	Production - Manufactured Gas (Total of lines 28 and 40)	-	-	-
51	Production - Natural Gas (Including Expl. and Dev.)(lines 29 and 41)	-	-	-
52	Other Gas Supply (Total of lines 30 and 42)	-	-	-
53	Storage, LNG Terminating and Processing (Total of lines 31 and 43)	699,895	-	699,895
54	Transmission (Total of lines 32 and 44)	-	-	-
55	Distribution (Total of lines 33 and 45)	15,670,316	-	15,670,316
56	Customer Accounts (Total of line 34)	5,699,050	-	5,699,050
57	Customer Service and Informational (Total of line 35)	541,608	-	541,608
58	Sales (Total of line 36)	-	-	-
59	Administrative and General (Total of lines 37 and 46)	5,866,263	-	5,866,263
60	Other Utility Departments			
61	Operation and Maintenance			
62	TOTAL ALL Utility Dept. (Total of lines 25, 59, and 61)	5,866,263	-	5,866,263
63	Utility Plant			
64	Construction (By Utility Departments)			
65	Electric Plant			
66	Gas Plant	13,956,863		13,956,863
67	Other			
68	TOTAL Construction (Total of lines 65 thru 67)	13,956,863	-	13,956,863
69	Plant Removal (By Utility Department)			
70	Electric Plant			
71	Gas Plant	1,510,104		1,510,104
72	Other			-
73	TOTAL Plant Removal (Total of lines 70 thru 72)	1,510,104	-	1,510,104
74	Other Accounts (Specify):			
74.01	163 Stores expense undistributed		764,469	764,469
74.02	184 Clearing Account - *unworked time		6,694,053	6,694,053
74.03	Other		78,926	78,926
74.04				
74.05				
74.06				
74.07				
74.08				
74.09				
74.10				
74.11				
74.12				
74.13				
74.14				
74.15				
75	TOTAL Other Accounts	-	7,537,448	7,537,448
76	TOTAL SALARIES AND WAGES	43,944,099	7,537,448	51,481,547

Name of Respondent <b>National Grid</b>		This Report Is: <input checked="" type="checkbox"/> An Original <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year Ending <b>June 30, 2011</b>
<b>COMPRESSOR STATIONS</b>				
<p>1. Report below details concerning compressor stations. Use the following subheadings: field compressor stations, products extraction compressor stations, underground storage compressor stations, transmission compressor stations, distribution compressor stations, and other compressor stations.</p> <p>2. For column (a), indicate the production areas where such stations are used. Group relatively small field compressor stations by production areas. Show the number of stations grouped. Identify any station held under a title other than full ownership. State in a footnote the name of owner or co-owner, the nature of respondent's title, and percent of ownership if jointly owned.</p>				
Line No.	Name of Station and Location (a)	Number of Units at Station (b)	Certificated Horsepower for Each Station (c)	Plant Cost (d)
1	N/A			
2				
3				
4				
5				
6				
7				
8				
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Name of Respondent <b>National Grid</b>		This Report Is: <input checked="" type="checkbox"/> An Original <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year Ending <b>June 30, 2011</b>		
<b>COMPRESSOR STATIONS (Continued)</b>						
Designate any station that was not operated during the past year. State in a footnote whether the book cost of such station has been retired in the books of account, or what disposition of the station and its book cost are contemplated. Designate any compressor units in transmission compressor stations installed and put into operation during the year and show in a footnote each unit's size.		and the date the unit was placed in operation. 3. For column (e), include the type of fuel or power, if other than natural gas. If two types of fuel or power are used, show separate entries for natural gas and the other fuel or power.				
Expenses (Except depreciation and taxes)		Gas for Compressor Fuel in Dth (g)	Operation Data			Line No.
Fuel or Power (e)	Other (f)		Total Compressor Hours of Operation During Year (h)	Number of Compressors Operated at Time of Station Peak (i)	Date of Station Peak (j)	
N/A						1
						2
						3
						4
						5
						6
						7
						8
						9
						10
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Name of Respondent <b>National Grid</b>		This Report Is: <input checked="" type="checkbox"/> An Original <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr)	Year Ending <b>June 30, 2011</b>
<b>GAS STORAGE PROJECTS</b>					
1. Report injections and withdrawals of gas for all storage projects used by respondent.					
Line No.	Item (a)	Gas Belonging to Respondent (Dth) MMBTU (b)	Gas Belonging to Others (Dth) (c)	Total Amount (Dth) (d)	
	STORAGE OPERATIONS (in Dth)				
1	Gas Delivered to Storage				
2	July-10	164,725		164,725	
3	August-10	21,251		21,251	
4	September-10	202,581		202,581	
5	October-10	593,611		593,611	
6	November-10	55,399		55,399	
7	December-10	131,226		131,226	
8	January-11	118,581		118,581	
9	February-11	63,666		63,666	
10	March-11	252,358		252,358	
11	April-11	502,649		502,649	
12	May-11	465,806		465,806	
13	June-11	364,391		364,391	
14	TOTAL (Total of lines 2 thru 13)	2,936,244		2,936,244	
15	Gas Withdrawn from Storage				
16	July-10	43,450		43,450	
17	August-10	83,165		83,165	
18	September-10	106,566		106,566	
19	October-10	84,042		84,042	
20	November-10	271,479		271,479	
21	December-10	572,647		572,647	
22	January-11	983,946		983,946	
23	February-11	956,531		956,531	
24	March-11	386,451		386,451	
25	April-11	140,881		140,881	
26	May-11	142,573		142,573	
27	June-11	57,612		57,612	
28	TOTAL (Total of lines 16 thru 27)	3,829,343		3,829,343	

Name of Respondent <b>National Grid</b>		This Report Is: <input checked="" type="checkbox"/> An Original <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year Ending <b>June 30, 2011</b>
<b>GAS STORAGE PROJECTS (Continued)</b>				
1. On line 4, enter the total storage capacity certificated by FERC.         2. Report total amount in Dth or other unit, as applicable on lines 2, 3, 4, 7. If quantity is converted from Mcf to Dth, provide conversion factor in a footnote.				
Line No.	Item (a)	Total Amount (b)		
	<b>STORAGE OPERATIONS</b>			
1	Top or Working Gas End of Year	N/A		2,956,814
2	Cushion Gas (Including Native Gas)			
3	Total Gas in Reservoir (Total of line 1 and 2)			2,956,814
4	Certificated Storage Capacity			4,731,591
5	Number of Injection - Withdrawal Wells			11
6	Number of Observation Wells			
7	Maximum Days' Withdrawal from Storage			54,629
8	Date of Maximum Days' Withdrawal			02/03/11
9	LNG Terminal Companies (in Dth)			
10	Number of Tanks			3
11	Capacity of Tanks			906,000
12	LNG Volume			
13	Received at "Ship Rail"			
14	Transferred to Tanks			
15	Withdrawn from Tanks			
16	"Boil Off" Vaporization Loss			

Name of Respondent <b>National Grid</b>		This Report Is: <input checked="" type="checkbox"/> An Original <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year Ending <b>June 30, 2011</b>
<b>TRANSMISSION LINES</b>				
<p>1. Report below, by state, the total miles of transmission lines of each transmission system operated by respondent at end of year.</p> <p>2. Report separately any lines held under a title other than full ownership. Designate such lines with an asterisk, in column (b) and in a footnote state the name of owner, or co-owner, nature of respondent's title, and percent ownership if jointly owned.</p> <p>3. Report separately any line that was not operated during the past year. Enter in a footnote the details and state whether the book cost of such a line, or any portion thereof, has been retired in the books of account, or what disposition of the line and its book costs are contemplated.</p> <p>4. Report the number of miles of pipe to one decimal point.</p>				
Line No.	Designation (Identification) of Line or Group of Lines (a)	*	Total Miles of Pipe (c)	
1	N/A			
2				
3				
4				
5				
6				
7				
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Name of Respondent <b>National Grid</b>		This Report Is: <input checked="" type="checkbox"/> An Original <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr)	Year Ending <b>June 30, 2011</b>
<b>TRANSMISSION SYSTEM PEAK DELIVERIES</b>					
1. Report below the total transmission system deliveries of gas (in Dth), excluding deliveries to storage, for the period of system peak deliveries indicated below, during the 12 months embracing the			heating season overlapping the year's end for which this report is submitted. The season's peak normally will be reached before the due date of this report, April 30, which permits inclusion of peak information required on this page. Add rows as necessary to report all date. Number additional rows 6.01, 6.02, etc.		
Line No.	Description	Dth of Gas Delivered to Interstate Pipelines (b)	Dth of Gas Delivered to Others (c)	Total (b) + (c) (d)	
<b>SECTION A: SINGLE DAY PEAK DELIVERIES</b>					
1	<b>Date: 01-15-11</b>				
2	Volumes of Gas Transported				
3	No-Notice Transportation				
4	Other Firm Transportation		186,356	186,356	
5	Interruptible Transportation				
6	Other (Describe)				
6.01					
7	<b>TOTAL</b>		186,356	186,356	
8	Volumes of gas Withdrawn form Storage under Storage Contracts				
9	No-Notice Storage				
10	Other Firm Storage		13,415	13,415	
11	Interruptible Storage				
12	Other (Describe)				
12.01					
13	<b>TOTAL</b>		13,415	13,415	
14	Other Operational Activities				
15	Gas Withdrawn from Storage for System Operations				
16	Reduction in Line Pack				
17	Other (Describe)				
18	<b>TOTAL</b>				
<b>SECTION B: CONSECUTIVE THREE-DAY PEAK DELIVERIES</b>					
20	<b>Dates: 01-14-11 - 01-16-11</b>				
21	Volumes of Gas Transported				
22	No-Notice Transportation				
23	Other Firm Transportation		572,267	572,267	
24	Interruptible Transportation				
25	Other (Describe)				
25.01					
26	<b>TOTAL</b>		572,267	572,267	
27	Volumes of Gas Withdrawn from Storage under Storage Contracts				
28	No-Notice Storage				
29	Other Firm Storage		88,964	88,964	
30	Interruptible Storage				
31	Other (Describe)				
31.01					
32	<b>TOTAL</b>		88,964	88,964	
33	Other Operational Activities				
34	Gas Withdrawn from Storage for System Operations				
35	Reduction in Line Pack				
36	Other (Describe)				
37	<b>TOTAL</b>				

Name of Respondent <b>National Grid</b>		This Report Is: <input checked="" type="checkbox"/> An Original <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr)		Year Ending <b>June 30, 2011</b>	
<b>AUXILIARY PEAKING FACILITIES</b>							
1. Report below auxiliary facilities of the respondent for meeting seasonal peak demands on the respondent's system, such as underground storage projects, liquefied petroleum gas installations, gas liquefaction plants, oil gas sets, etc. 2. For column (c), for underground storage projects, report the delivery capacity on February 1 of the heating season overlapping the year-end for which this report is submitted.				For other facilities, report the rated maximum daily delivery capacities. 3. For column (d), include or exclude (as appropriate) the cost of any plant used jointly with another facility on the basis of predominant use, unless the auxiliary peaking facility is a separate plant as contemplated by general instruction 12 of the Uniform System of Accounts.			
Line No.	Location of Facility (a)	Type of Facility (b)	Maximum Daily Delivery Capacity of Facility Dth (c)	Cost of Facility (in dollars) (d)	Was Facility Operated on Day of Highest Transmission Peak Delivery?		
					Yes (e)	No (f)	
1	PA,WV,NY	UG STG-DOMINION	25,740	\$1,189,525	X		
2	NY,PA,,NY,WV	UG STG-COLUMBIA	2,545	\$124,345.00	X		
3	NY,PA,WV,MD	UG STG-TETCO	15,746	\$1,114,119.00	X		
4	PA	UG STG-TENNESSEE	21,169	\$517,668.00	X		
5							
6							
7							
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Name of Respondent <b>National Grid</b>		This Report Is: <input checked="" type="checkbox"/> An Original <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr)	Year Ending <b>June 30, 2011</b>
<b>GAS ACCOUNT - NATURAL GAS</b>					
<p>1. The purpose of this schedule is to account for the quantity of natural gas received and delivered by the respondent</p> <p>2. Natural gas means either natural gas unmixed or any mixture of natural and manufactured gas.</p> <p>3. Enter in column (c) the Dth as reported in the schedules indicated for the items of receipts and deliveries.</p> <p>4. Indicate in a footnote report the quantities of bundled sales and transportation gas and specify the line on which such quantities are listed.</p> <p>5. If the respondent operates two or more systems which are not interconnected, submit separate pages for this purpose. Use copies of pages 520.</p> <p>6. Also indicate by footnote the quantities of gas not subject to Commission regulation which did not incur FERC regulatory costs by showing (1) the local distribution volumes another jurisdictional pipeline delivered to the local distribution company portion of the reporting pipeline (2) the quantities that the reporting pipeline transported or sold through its local distribution facilities or intrastate facilities and which the reporting pipeline received through gathering facilities or intrastate facilities, but not through any of the interstate portion of the reporting pipeline and, (3) the gathering line quantities that were not destined for interstate market or which were not transported through any interstate portion of the reporting pipeline.</p> <p>that are stored by the reporting pipeline, during the reporting year and also reported as sales, transportation and compression volumes by the reporting pipeline during the same reporting year, (2) the system supply quantities of gas that are stored by the reporting pipeline during the reporting year and which the reporting pipeline intends to sell or transport in a future reporting year, and (3) contract storage quantities.</p> <p>8. Also indicate the volumes of pipeline production field sales that are included in both the company's total sales figure and the company's total transportation figure. Add additional rows as necessary to report all data, numbered 14.01, 14.02, etc.</p>					
<b>01 NAME OF SYSTEM</b>					
Line No.	Item	Ref. Page No.	Amount of Mcf		
	(a)	(b)	(c)		
<b>2</b>	<b>GAS RECEIVED</b>				
3	Gas Purchases (Accounts 800-805)		37,864,184		
4	Gas of Others Received for Gathering (Account 489.1)	303			
5	Gas of Others Received for Transmission (Account 489.2)	305	-		
6	Gas of Others Received for Distribution (Account 489.3)	301	10,567,617		
7	Gas of Others Received for Contract Storage (Account 489.4)	307	-		
8	Exchanged Gas Received from Others (Account 806)	328	-		
9	Gas Received as Imbalances (Account 806)	328	-		
10	Receipts of Respondent's Gas Transported by Others (Account 858)	332	-		
11	Other Gas Withdrawn from Storage (Explain) Page 512 Line 28		3,829,343		
12	Gas Received from Shippers as Compressor Station Fuel		-		
13	Gas Received from Shippers as Lost and Unaccounted for		-		
14	Other Receipts (Specify)		-		
15	Total Receipts (Total of lines 3 thru 14)		52,261,144		
<b>16</b>	<b>GAS DELIVERED</b>				
17	Gas Sales (Account 480-484)	301	40,965,050		
18	Deliveries of Gas Gathered for Others (Account 489.1)	303	-		
19	Deliveries of Gas Transported for Others (Account 489.2)	305	-		
20	Deliveries of Gas Distributed for Others (Account 489.3)	301	10,567,617		
21	Deliveries of Contract Storage Gas (Account 489.4)	307	-		
22	Exchanged Gas Delivered to Others (Account 806) Manchester Street	328	-		
23	Gas Delivered as Imbalances (Account 806)	328	-		
24	Deliveries of Gas to Others for Transportation (Account 858)	332			
25	Other Gas Delivered to Storage (Explain)				
26	Gas Used for Compressor Station Fuel - Company Use	509	-		
27	Other Deliveries (Specify)		163,273		
28	Total Deliveries (Total of lines 17 thru 27)		51,695,940		
<b>29</b>	<b>GAS UNACCOUNTED FOR</b>				
30	Production System Losses				
31	Gathering System Losses				
32	Transmission System Losses				
33	Distribution System Losses		565,204		
34	Storage System Losses				
35	Other Losses (Specify)-Imbalances				
36	Total Unaccounted For (Total of lines 30 thru 35)		565,204		
37	Total Deliveries & Unaccounted For (Total of lines 28 and 36)		52,261,144		

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Rules on Practice and Procedure  
April 2012

Section 2.5(c)(2) FERC Annual Reports for the last two years.

**Electric**

Please see Attachment 2.5(c)(2) for copies of the Company's Annual Report to the FERC for the years 2009 and 2010.

**Gas**

The Company does not file annual reports with the Federal Energy Regulatory Commission. For information generally included in the FERC Form II, please refer to Item 2.5(c)(1).

THIS FILING IS	
Item 1: <input type="checkbox"/> An Initial (Original) Submission	OR <input checked="" type="checkbox"/> Resubmission No. ____

Form 1 Approved  
OMB No. 1902-0021  
(Expires 12/31/2011)  
Form 1-F Approved  
OMB No. 1902-0029  
(Expires 12/31/2011)  
Form 3-Q Approved  
OMB No. 1902-0205  
(Expires 05/31/2014)



# FERC FINANCIAL REPORT

## FERC FORM No. 1: Annual Report of Major Electric Utilities, Licensees and Others and Supplemental Form 3-Q: Quarterly Financial Report

These reports are mandatory under the Federal Power Act, Sections 3, 4(a), 304 and 309, and 18 CFR 141.1 and 141.400. Failure to report may result in criminal fines, civil penalties and other sanctions as provided by law. The Federal Energy Regulatory Commission does not consider these reports to be of confidential nature

<b>Exact Legal Name of Respondent (Company)</b> The Narragansett Electric Company	<b>Year/Period of Report</b> <b>End of</b> <u>2010/Q4</u>
--	--



## INSTRUCTIONS FOR FILING FERC FORM NOS. 1 and 3-Q

### GENERAL INFORMATION

#### I. Purpose

FERC Form No. 1 (FERC Form 1) is an annual regulatory requirement for Major electric utilities, licensees and others (18 C.F.R. § 141.1). FERC Form No. 3-Q (FERC Form 3-Q) is a quarterly regulatory requirement which supplements the annual financial reporting requirement (18 C.F.R. § 141.400). These reports are designed to collect financial and operational information from electric utilities, licensees and others subject to the jurisdiction of the Federal Energy Regulatory Commission. These reports are also considered to be non-confidential public use forms.

#### II. Who Must Submit

Each Major electric utility, licensee, or other, as classified in the Commission's Uniform System of Accounts Prescribed for Public Utilities and Licensees Subject To the Provisions of The Federal Power Act (18 C.F.R. Part 101), must submit FERC Form 1 (18 C.F.R. § 141.1), and FERC Form 3-Q (18 C.F.R. § 141.400).

Note: Major means having, in each of the three previous calendar years, sales or transmission service that exceeds one of the following:

- (1) one million megawatt hours of total annual sales,
- (2) 100 megawatt hours of annual sales for resale,
- (3) 500 megawatt hours of annual power exchanges delivered, or
- (4) 500 megawatt hours of annual wheeling for others (deliveries plus losses).

#### III. What and Where to Submit

(a) Submit FERC Forms 1 and 3-Q electronically through the forms submission software. Retain one copy of each report for your files. Any electronic submission must be created by using the forms submission software provided free by the Commission at its web site: <http://www.ferc.gov/docs-filing/eforms/form-1/elec-subm-soft.asp>. The software is used to submit the electronic filing to the Commission via the Internet.

(b) The Corporate Officer Certification must be submitted electronically as part of the FERC Forms 1 and 3-Q filings.

(c) Submit immediately upon publication, by either eFiling or mail, two (2) copies to the Secretary of the Commission, the latest Annual Report to Stockholders. Unless eFiling the Annual Report to Stockholders, mail the stockholders report to the Secretary of the Commission at:

Secretary  
Federal Energy Regulatory Commission  
888 First Street, NE  
Washington, DC 20426

(d) For the CPA Certification Statement, submit within 30 days after filing the FERC Form 1, a letter or report (not applicable to filers classified as Class C or Class D prior to January 1, 1984). The CPA Certification Statement can be either eFiled or mailed to the Secretary of the Commission at the address above.

The CPA Certification Statement should:

- a) Attest to the conformity, in all material aspects, of the below listed (schedules and pages) with the Commission's applicable Uniform System of Accounts (including applicable notes relating thereto and the Chief Accountant's published accounting releases), and
- b) Be signed by independent certified public accountants or an independent licensed public accountant certified or licensed by a regulatory authority of a State or other political subdivision of the U. S. (See 18 C.F.R. §§ 41.10-41.12 for specific qualifications.)

<u>Reference Schedules</u>	<u>Pages</u>
Comparative Balance Sheet	110-113
Statement of Income	114-117
Statement of Retained Earnings	118-119
Statement of Cash Flows	120-121
Notes to Financial Statements	122-123

- e) The following format must be used for the CPA Certification Statement unless unusual circumstances or conditions, explained in the letter or report, demand that it be varied. Insert parenthetical phrases only when exceptions are reported.

"In connection with our regular examination of the financial statements of \_\_\_\_\_ for the year ended on which we have reported separately under date of \_\_\_\_\_, we have also reviewed schedules \_\_\_\_\_ of FERC Form No. 1 for the year filed with the Federal Energy Regulatory Commission, for conformity in all material respects with the requirements of the Federal Energy Regulatory Commission as set forth in its applicable Uniform System of Accounts and published accounting releases. Our review for this purpose included such tests of the accounting records and such other auditing procedures as we considered necessary in the circumstances.

Based on our review, in our opinion the accompanying schedules identified in the preceding paragraph (except as noted below) conform in all material respects with the accounting requirements of the Federal Energy Regulatory Commission as set forth in its applicable Uniform System of Accounts and published accounting releases."

The letter or report must state which, if any, of the pages above do not conform to the Commission's requirements. Describe the discrepancies that exist.

- (f) Filers are encouraged to file their Annual Report to Stockholders, and the CPA Certification Statement using eFiling. To further that effort, new selections, "Annual Report to Stockholders," and "CPA Certification Statement" have been added to the dropdown "pick list" from which companies must choose when eFiling. Further instructions are found on the Commission's website at <http://www.ferc.gov/help/how-to.asp>.

- (g) Federal, State and Local Governments and other authorized users may obtain additional blank copies of FERC Form 1 and 3-Q free of charge from <http://www.ferc.gov/docs-filing/eforms/form-1/form-1.pdf> and <http://www.ferc.gov/docs-filing/eforms.asp#3Q-gas>.

#### **IV. When to Submit:**

FERC Forms 1 and 3-Q must be filed by the following schedule:

- a) FERC Form 1 for each year ending December 31 must be filed by April 18<sup>th</sup> of the following year (18 CFR § 141.1), and
- b) FERC Form 3-Q for each calendar quarter must be filed within 60 days after the reporting quarter (18 C.F.R. § 141.400).

**V. Where to Send Comments on Public Reporting Burden.**

The public reporting burden for the FERC Form 1 collection of information is estimated to average 1,144 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data-needed, and completing and reviewing the collection of information. The public reporting burden for the FERC Form 3-Q collection of information is estimated to average 150 hours per response.

Send comments regarding these burden estimates or any aspect of these collections of information, including suggestions for reducing burden, to the Federal Energy Regulatory Commission, 888 First Street NE, Washington, DC 20426 (Attention: Information Clearance Officer); and to the Office of Information and Regulatory Affairs, Office of Management and Budget, Washington, DC 20503 (Attention: Desk Officer for the Federal Energy Regulatory Commission). No person shall be subject to any penalty if any collection of information does not display a valid control number (44 U.S.C. § 3512 (a)).

## GENERAL INSTRUCTIONS

- I. Prepare this report in conformity with the Uniform System of Accounts (18 CFR Part 101) (USofA). Interpret all accounting words and phrases in accordance with the USofA.
- II. Enter in whole numbers (dollars or MWH) only, except where otherwise noted. (Enter cents for averages and figures per unit where cents are important. The truncating of cents is allowed except on the four basic financial statements where rounding is required.) The amounts shown on all supporting pages must agree with the amounts entered on the statements that they support. When applying thresholds to determine significance for reporting purposes, use for balance sheet accounts the balances at the end of the current reporting period, and use for statement of income accounts the current year's year to date amounts.
- III. Complete each question fully and accurately, even if it has been answered in a previous report. Enter the word "None" where it truly and completely states the fact.
- IV. For any page(s) that is not applicable to the respondent, omit the page(s) and enter "NA," "NONE," or "Not Applicable" in column (d) on the List of Schedules, pages 2 and 3.
- V. Enter the month, day, and year for all dates. Use customary abbreviations. **The "Date of Report" included in the header of each page is to be completed only for resubmissions** (see VII. below).
- VI. Generally, except for certain schedules, all numbers, whether they are expected to be debits or credits, must be reported as positive. Numbers having a sign that is different from the expected sign must be reported by enclosing the numbers in parentheses.
- VII. For any resubmissions, submit the electronic filing using the form submission software only. Please explain the reason for the resubmission in a footnote to the data field.
- VIII. Do not make references to reports of previous periods/years or to other reports in lieu of required entries, except as specifically authorized.
- IX. Wherever (schedule) pages refer to figures from a previous period/year, the figures reported must be based upon those shown by the report of the previous period/year, or an appropriate explanation given as to why the different figures were used.

Definitions for statistical classifications used for completing schedules for transmission system reporting are as follows:

FNS - Firm Network Transmission Service for Self. "Firm" means service that can not be interrupted for economic reasons and is intended to remain reliable even under adverse conditions. "Network Service" is Network Transmission Service as described in Order No. 888 and the Open Access Transmission Tariff. "Self" means the respondent.

FNO - Firm Network Service for Others. "Firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions. "Network Service" is Network Transmission Service as described in Order No. 888 and the Open Access Transmission Tariff.

LFP - for Long-Term Firm Point-to-Point Transmission Reservations. "Long-Term" means one year or longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions. "Point-to-Point Transmission Reservations" are described in Order No. 888 and the Open Access Transmission Tariff. For all transactions identified as LFP, provide in a footnote the

termination date of the contract defined as the earliest date either buyer or seller can unilaterally cancel the contract.

OLF - Other Long-Term Firm Transmission Service. Report service provided under contracts which do not conform to the terms of the Open Access Transmission Tariff. "Long-Term" means one year or longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions. For all transactions identified as OLF, provide in a footnote the termination date of the contract defined as the earliest date either buyer or seller can unilaterally get out of the contract.

SFP - Short-Term Firm Point-to-Point Transmission Reservations. Use this classification for all firm point-to-point transmission reservations, where the duration of each period of reservation is less than one-year.

NF - Non-Firm Transmission Service, where firm means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions.

OS - Other Transmission Service. Use this classification only for those services which can not be placed in the above-mentioned classifications, such as all other service regardless of the length of the contract and service FERC Form. Describe the type of service in a footnote for each entry.

AD - Out-of-Period Adjustments. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting periods. Provide an explanation in a footnote for each adjustment.

#### DEFINITIONS

I. Commission Authorization (Comm. Auth.) -- The authorization of the Federal Energy Regulatory Commission, or any other Commission. Name the commission whose authorization was obtained and give date of the authorization.

II. Respondent -- The person, corporation, licensee, agency, authority, or other Legal entity or instrumentality in whose behalf the report is made.

## EXCERPTS FROM THE LAW

### Federal Power Act, 16 U.S.C. § 791a-825r

Sec. 3. The words defined in this section shall have the following meanings for purposes of this Act, to with:

(3) 'Corporation' means any corporation, joint-stock company, partnership, association, business trust, organized group of persons, whether incorporated or not, or a receiver or receivers, trustee or trustees of any of the foregoing. It shall not include 'municipalities, as hereinafter defined;

(4) 'Person' means an individual or a corporation;

(5) 'Licensee, means any person, State, or municipality Licensed under the provisions of section 4 of this Act, and any assignee or successor in interest thereof;

(7) 'municipality means a city, county, irrigation district, drainage district, or other political subdivision or agency of a State competent under the Laws thereof to carry and the business of developing, transmitting, unitizing, or distributing power; .....

(11) "project' means. a complete unit of improvement or development, consisting of a power house, all water conduits, all dams and appurtenant works and structures (including navigation structures) which are a part of said unit, and all storage, diverting, or fore bay reservoirs directly connected therewith, the primary line or lines transmitting power there from to the point of junction with the distribution system or with the interconnected primary transmission system, all miscellaneous structures used and useful in connection with said unit or any part thereof, and all water rights, rights-of-way, ditches, dams, reservoirs, Lands, or interest in Lands the use and occupancy of which are necessary or appropriate in the maintenance and operation of such unit;

"Sec. 4. The Commission is hereby authorized and empowered

(a) To make investigations and to collect and record data concerning the utilization of the water 'resources of any region to be developed, the water-power industry and its relation to other industries and to interstate or foreign commerce, and concerning the location, capacity, development -costs, and relation to markets of power sites; ... to the extent the Commission may deem necessary or useful for the purposes of this Act."


"Sec. 304. (a) Every Licensee and every public utility shall file with the Commission such annual and other periodic or special\* reports as the Commission may be rules and regulations or other prescribe as necessary or appropriate to assist the Commission in the -proper administration of this Act. The Commission may prescribe the manner and FERC Form in which such reports salt be made, and require from such persons specific answers to all questions upon which the Commission may need information. The Commission may require that such reports shall include, among other things, full information as to assets and Liabilities, capitalization, net investment, and reduction thereof, gross receipts, interest due and paid, depreciation, and other reserves, cost of project and other facilities, cost of maintenance and operation of the project and other facilities, cost of renewals and replacement of the project works and other facilities, depreciation, generation, transmission, distribution, delivery, use, and sale of electric energy. The Commission may require any such person to make adequate provision for currently determining such costs and other facts. Such reports shall be made under oath unless the Commission otherwise specifies\*.10

"Sec. 309. The Commission shall have power to perform any and all acts, and to prescribe, issue, make, and rescind such orders, rules and regulations as it may find necessary or appropriate to carry out the provisions of this Act. Among other things, such rules and regulations may define accounting, technical, and trade terms used in this Act; and may prescribe the FERC Form or FERC Forms of all statements, declarations, applications, and reports to be filed with the Commission, the information which they shall contain, and the time within which they shall be filed..."

#### **General Penalties**

The Commission may assess up to \$1 million per day per violation of its rules and regulations. *See* FPA § 316(a) (2005), 16 U.S.C. § 825o(a).

**FERC FORM NO. 1/3-Q:  
REPORT OF MAJOR ELECTRIC UTILITIES, LICENSEES AND OTHER**

IDENTIFICATION		
01 Exact Legal Name of Respondent The Narragansett Electric Company		02 Year/Period of Report End of <u>2010/Q4</u>
03 Previous Name and Date of Change (if name changed during year) / /		
04 Address of Principal Office at End of Period (Street, City, State, Zip Code) 280 Melrose Street, Providence, RI 02901		
05 Name of Contact Person Martin Wheatcroft		06 Title of Contact Person VP & Controller Fin Svc
07 Address of Contact Person (Street, City, State, Zip Code) One Metrotech Ctr. Brooklyn, NY 11201		
08 Telephone of Contact Person, Including Area Code (718) 403-2742	09 This Report Is (1) <input type="checkbox"/> An Original      (2) <input checked="" type="checkbox"/> A Resubmission	10 Date of Report (Mo, Da, Yr) 09/16/2011
ANNUAL CORPORATE OFFICER CERTIFICATION		
<p>The undersigned officer certifies that:</p> <p>I have examined this report and to the best of my knowledge, information, and belief all statements of fact contained in this report are correct statements of the business affairs of the respondent and the financial statements, and other financial information contained in this report, conform in all material respects to the Uniform System of Accounts.</p>		
01 Name Alan P. Foster	03 Signature  Alan P. Foster	04 Date Signed (Mo, Da, Yr) 09/16/2011
02 Title Sr VP of US Financial Services		
<p>Title 18, U.S.C. 1001 makes it a crime for any person to knowingly and willingly to make to any Agency or Department of the United States any false, fictitious or fraudulent statements as to any matter within its jurisdiction.</p>		



Name of Respondent The Narragansett Electric Company		This Report Is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 09/16/2011	Year/Period of Report End of 2010/Q4
LIST OF SCHEDULES (Electric Utility)				
Enter in column (c) the terms "none," "not applicable," or "NA," as appropriate, where no information or amounts have been reported for certain pages. Omit pages where the respondents are "none," "not applicable," or "NA".				
Line No.	Title of Schedule (a)	Reference Page No. (b)	Remarks (c)	
1	General Information	101		
2	Control Over Respondent	102		
3	Corporations Controlled by Respondent	103	None	
4	Officers	104		
5	Directors	105		
6	Information on Formula Rates	106(a)(b)		
7	Important Changes During the Year	108-109		
8	Comparative Balance Sheet	110-113		
9	Statement of Income for the Year	114-117		
10	Statement of Retained Earnings for the Year	118-119		
11	Statement of Cash Flows	120-121		
12	Notes to Financial Statements	122-123		
13	Statement of Accum Comp Income, Comp Income, and Hedging Activities	122(a)(b)		
14	Summary of Utility Plant & Accumulated Provisions for Dep, Amort & Dep	200-201		
15	Nuclear Fuel Materials	202-203	None	
16	Electric Plant in Service	204-207		
17	Electric Plant Leased to Others	213	None	
18	Electric Plant Held for Future Use	214		
19	Construction Work in Progress-Electric	216		
20	Accumulated Provision for Depreciation of Electric Utility Plant	219		
21	Investment of Subsidiary Companies	224-225	None	
22	Materials and Supplies	227		
23	Allowances	228(ab)-229(ab)	None	
24	Extraordinary Property Losses	230	None	
25	Unrecovered Plant and Regulatory Study Costs	230	None	
26	Transmission Service and Generation Interconnection Study Costs	231		
27	Other Regulatory Assets	232		
28	Miscellaneous Deferred Debits	233		
29	Accumulated Deferred Income Taxes	234		
30	Capital Stock	250-251		
31	Other Paid-in Capital	253		
32	Capital Stock Expense	254	None	
33	Long-Term Debt	256-257		
34	Reconciliation of Reported Net Income with Taxable Inc for Fed Inc Tax	261		
35	Taxes Accrued, Prepaid and Charged During the Year	262-263		
36	Accumulated Deferred Investment Tax Credits	266-267		

Name of Respondent The Narragansett Electric Company		This Report Is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 09/16/2011	Year/Period of Report End of 2010/Q4
LIST OF SCHEDULES (Electric Utility) (continued)				
Enter in column (c) the terms "none," "not applicable," or "NA," as appropriate, where no information or amounts have been reported for certain pages. Omit pages where the respondents are "none," "not applicable," or "NA".				
Line No.	Title of Schedule (a)	Reference Page No. (b)	Remarks (c)	
37	Other Deferred Credits	269		
38	Accumulated Deferred Income Taxes-Accelerated Amortization Property	272-273	None	
39	Accumulated Deferred Income Taxes-Other Property	274-275		
40	Accumulated Deferred Income Taxes-Other	276-277		
41	Other Regulatory Liabilities	278		
42	Electric Operating Revenues	300-301		
43	Sales of Electricity by Rate Schedules	304		
44	Sales for Resale	310-311	None	
45	Electric Operation and Maintenance Expenses	320-323		
46	Purchased Power	326-327		
47	Transmission of Electricity for Others	328-330	None	
48	Transmission of Electricity by ISO/RTOs	331	None	
49	Transmission of Electricity by Others	332		
50	Miscellaneous General Expenses-Electric	335		
51	Depreciation and Amortization of Electric Plant	336-337		
52	Regulatory Commission Expenses	350-351		
53	Research, Development and Demonstration Activities	352-353		
54	Distribution of Salaries and Wages	354-355		
55	Common Utility Plant and Expenses	356	None	
56	Amounts included in ISO/RTO Settlement Statements	397	None	
57	Purchase and Sale of Ancillary Services	398	None	
58	Monthly Transmission System Peak Load	400	None	
59	Monthly ISO/RTO Transmission System Peak Load	400a	None	
60	Electric Energy Account	401		
61	Monthly Peaks and Output	401		
62	Steam Electric Generating Plant Statistics	402-403	None	
63	Hydroelectric Generating Plant Statistics	406-407	None	
64	Pumped Storage Generating Plant Statistics	408-409	None	
65	Generating Plant Statistics Pages	410-411	None	
66	Transmission Line Statistics Pages	422-423		

Name of Respondent The Narragansett Electric Company		This Report Is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 09/16/2011	Year/Period of Report End of 2010/Q4
LIST OF SCHEDULES (Electric Utility) (continued)				
Enter in column (c) the terms "none," "not applicable," or "NA," as appropriate, where no information or amounts have been reported for certain pages. Omit pages where the respondents are "none," "not applicable," or "NA".				
Line No.	Title of Schedule (a)	Reference Page No. (b)	Remarks (c)	
67	Transmission Lines Added During the Year	424-425	None	
68	Substations	426-427		
69	Transactions with Associated (Affiliated) Companies	429		
70	Footnote Data	450		
	Stockholders' Reports Check appropriate box: <input type="checkbox"/> Two copies will be submitted <input checked="" type="checkbox"/> No annual report to stockholders is prepared			

<b>Name of Respondent</b> The Narragansett Electric Company	<b>This Report Is:</b> (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission	<b>Date of Report</b> <i>(Mo, Da, Yr)</i> 09/16/2011	<b>Year/Period of Report</b> End of <u>2010/Q4</u>
<b>GENERAL INFORMATION</b>			
<p>1. Provide name and title of officer having custody of the general corporate books of account and address of office where the general corporate books are kept, and address of office where any other corporate books of account are kept, if different from that where the general corporate books are kept.</p> <p>Wheatcroft, Martin - Vice President and Controller  One Metrotech Center  Brooklyn, NY 11201</p>			
<p>2. Provide the name of the State under the laws of which respondent is incorporated, and date of incorporation. If incorporated under a special law, give reference to such law. If not incorporated, state that fact and give the type of organization and the date organized.</p> <p>Incorporated under the name of the United Electric Power Company by special Act of the Rhode Island General Assembly, approved April 08, 1926. Name changed to the The Narragansett Electric Company by Amendment of such act, approved April 14, 1927.</p>			
<p>3. If at any time during the year the property of respondent was held by a receiver or trustee, give (a) name of receiver or trustee, (b) date such receiver or trustee took possession, (c) the authority by which the receivership or trusteeship was created, and (d) date when possession by receiver or trustee ceased.</p> <p>Not applicable</p>			
<p>4. State the classes or utility and other services furnished by respondent during the year in each State in which the respondent operated.</p> <p>Rhode Island: Electric service to Customers</p>			
<p>5. Have you engaged as the principal accountant to audit your financial statements an accountant who is not the principal accountant for your previous year's certified financial statements?</p> <p>(1) <input type="checkbox"/> Yes...Enter the date when such independent accountant was initially engaged:  (2) <input checked="" type="checkbox"/> No</p>			

<b>Name of Respondent</b> The Narragansett Electric Company	<b>This Report Is:</b> (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission	<b>Date of Report</b> <i>(Mo, Da, Yr)</i> 09/16/2011	<b>Year/Period of Report</b> End of <u>2010/Q4</u>
<b>CONTROL OVER RESPONDENT</b>			
<p>1. If any corporation, business trust, or similar organization or a combination of such organizations jointly held control over the respondent at the end of the year, state name of controlling corporation or organization, manner in which control was held, and extent of control. If control was in a holding company organization, show the chain of ownership or control to the main parent company or organization. If control was held by a trustee(s), state name of trustee(s), name of beneficiary or beneficiaries for whom trust was maintained, and purpose of the trust.</p>			
National Grid USA held control over the Respondent through direct ownership of 100% of the voting stock.			
Empty space for additional information			

Name of Respondent The Narragansett Electric Company	This Report Is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 09/16/2011	Year/Period of Report End of 2010/Q4	
<b>CORPORATIONS CONTROLLED BY RESPONDENT</b>				
<p>1. Report below the names of all corporations, business trusts, and similar organizations, controlled directly or indirectly by respondent at any time during the year. If control ceased prior to end of year, give particulars (details) in a footnote.</p> <p>2. If control was by other means than a direct holding of voting rights, state in a footnote the manner in which control was held, naming any intermediaries involved.</p> <p>3. If control was held jointly with one or more other interests, state the fact in a footnote and name the other interests.</p> <p><b>Definitions</b></p> <p>1. See the Uniform System of Accounts for a definition of control.</p> <p>2. Direct control is that which is exercised without interposition of an intermediary.</p> <p>3. Indirect control is that which is exercised by the interposition of an intermediary which exercises direct control.</p> <p>4. Joint control is that in which neither interest can effectively control or direct action without the consent of the other, as where the voting control is equally divided between two holders, or each party holds a veto power over the other. Joint control may exist by mutual agreement or understanding between two or more parties who together have control within the meaning of the definition of control in the Uniform System of Accounts, regardless of the relative voting rights of each party.</p>				
Line No.	Name of Company Controlled (a)	Kind of Business (b)	Percent Voting Stock Owned (c)	Footnote Ref. (d)
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Name of Respondent The Narragansett Electric Company		This Report Is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 09/16/2011	Year/Period of Report End of 2010/Q4
OFFICERS				
<p>1. Report below the name, title and salary for each executive officer whose salary is \$50,000 or more. An "executive officer" of a respondent includes its president, secretary, treasurer, and vice president in charge of a principal business unit, division or function (such as sales, administration or finance), and any other person who performs similar policy making functions.</p> <p>2. If a change was made during the year in the incumbent of any position, show name and total remuneration of the previous incumbent, and the date the change in incumbency was made.</p>				
Line No.	Title (a)	Name of Officer (b)	Salary for Year (c)	
1				
2	President	King, Thomas	1,068,375	
3	Executive Vice President	Smith, Ellen	450,000	
4	Senior Vice President	Howe, James	218,133	
5	Senior Vice President	Hogan, Pat	225,056	
6	Senior Vice President and Chief Procurement Officer	Schlaff, Raymond	400,000	
7	Senior Vice President and Secretary	Owyang, Colin	283,267	
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Name of Respondent  The Narragansett Electric Company	This Report is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 09/16/2011	Year/Period of Report  2010/Q4
FOOTNOTE DATA			

**Schedule Page: 104 Line No.: 1 Column: a**

Revised salary information of officers since original submission.

**Schedule Page: 104 Line No.: 2 Column: c**

The amount represents the base salary for each of the officers. The Company's allocated portion of such base salary is \$101,130, the other FERC entities are \$597,701 and the non-FERC portion is \$369,544.

**Schedule Page: 104 Line No.: 3 Column: c**

The amount represents the base salary for each of the officers. The Company's allocated portion of such base salary is \$35,729, the other FERC entities are \$364,305 and the non-FERC portion is \$49,966.

**Schedule Page: 104 Line No.: 4 Column: c**

The amount represents the base salary for each of the officers. The Company's allocated portion of such base salary is \$25,416, the other FERC entities are \$28,545 and the non-FERC portion is \$164,172.

**Schedule Page: 104 Line No.: 5 Column: c**

The amount represents the base salary for each of the officers. The Company's allocated portion of such base salary is \$21,852, the other FERC entities are \$145,286 and the non-FERC portion is \$57,918.

**Schedule Page: 104 Line No.: 6 Column: c**

The amount represents the base salary for each of the officers. The Company's allocated portion of such base salary is \$40,593, the other FERC entities are \$238,646 and the non-FERC portion is \$120,761.

**Schedule Page: 104 Line No.: 7 Column: c**

The amount represents the base salary for each of the officers. The Company's allocated portion of such base salary is \$25,631, the other FERC entities are \$152,846 and the non-FERC portion is \$104,790.



Name of Respondent The Narragansett Electric Company		This Report Is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 09/16/2011	Year/Period of Report End of 2010/Q4
DIRECTORS				
1. Report below the information called for concerning each director of the respondent who held office at any time during the year. Include in column (a), abbreviated titles of the directors who are officers of the respondent.				
2. Designate members of the Executive Committee by a triple asterisk and the Chairman of the Executive Committee by a double asterisk.				
Line No.	Name (and Title) of Director (a)	Principal Business Address (b)		
1	King, Thomas B. (President)	Waltham, MA		
2	Smith, Ellen (Executive Vice President)	Waltham, MA		
3	Howe, James B. (Senior Vice President)	Albany, NY		
4	Ryan, Michael F. (Vice President)	Providence, RI		
5	Renaud, Paul R. (Vice President)	Waltham, MA		
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Name of Respondent The Narragansett Electric Company		This Report Is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 09/16/2011	Year/Period of Report End of 2010/Q4
INFORMATION ON FORMULA RATES FERC Rate Schedule/Tariff Number FERC Proceeding					
Does the respondent have formula rates?				<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
1. Please list the Commission accepted formula rates including FERC Rate Schedule or Tariff Number and FERC proceeding (i.e. Docket No) accepting the rate(s) or changes in the accepted rate.					
Line No.	FERC Rate Schedule or Tariff Number		FERC Proceeding		
1	FERC RS 51		ER99-2815-000/ER00-2566-000		
2	FERC RS 46		ER00-2566-000		
3					
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Name of Respondent The Narragansett Electric Company		This Report Is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 09/16/2011	Year/Period of Report End of 2010/Q4
<p align="center"><b>INFORMATION ON FORMULA RATES</b>  <b>FERC Rate Schedule/Tariff Number FERC Proceeding</b></p>					
Does the respondent file with the Commission annual (or more frequent) filings containing the inputs to the formula rate(s)?				<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
2. If yes, provide a listing of such filings as contained on the Commission's eLibrary website					
Line No.	Accession No.	Document Date \ Filed Date	Docket No.	Description	Formula Rate FERC Rate Schedule Number or Tariff Number
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Name of Respondent The Narragansett Electric Company		This Report Is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 09/16/2011	Year/Period of Report End of 2010/Q4
INFORMATION ON FORMULA RATES Formula Rate Variances					
<p>1. If a respondent does not submit such filings then indicate in a footnote to the applicable Form 1 schedule where formula rate inputs differ from amounts reported in the Form 1.</p> <p>2. The footnote should provide a narrative description explaining how the "rate" (or billing) was derived if different from the reported amount in the Form 1.</p> <p>3. The footnote should explain amounts excluded from the ratebase or where labor or other allocation factors, operating expenses, or other items impacting formula rate inputs differ from amounts reported in Form 1 schedule amounts.</p> <p>4. Where the Commission has provided guidance on formula rate inputs, the specific proceeding should be noted in the footnote.</p>					
Line No.	Page No(s).	Schedule	Column	Line No	
1					
2					
3		not applicable			
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Name of Respondent The Narragansett Electric Company	This Report Is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission	Date of Report 09/16/2011	Year/Period of Report End of 2010/Q4
IMPORTANT CHANGES DURING THE QUARTER/YEAR			
<p>Give particulars (details) concerning the matters indicated below. Make the statements explicit and precise, and number them in accordance with the inquiries. Each inquiry should be answered. Enter "none," "not applicable," or "NA" where applicable. If information which answers an inquiry is given elsewhere in the report, make a reference to the schedule in which it appears.</p> <p>1. Changes in and important additions to franchise rights: Describe the actual consideration given therefore and state from whom the franchise rights were acquired. If acquired without the payment of consideration, state that fact.</p> <p>2. Acquisition of ownership in other companies by reorganization, merger, or consolidation with other companies: Give names of companies involved, particulars concerning the transactions, name of the Commission authorizing the transaction, and reference to Commission authorization.</p> <p>3. Purchase or sale of an operating unit or system: Give a brief description of the property, and of the transactions relating thereto, and reference to Commission authorization, if any was required. Give date journal entries called for by the Uniform System of Accounts were submitted to the Commission.</p> <p>4. Important leaseholds (other than leaseholds for natural gas lands) that have been acquired or given, assigned or surrendered: Give effective dates, lengths of terms, names of parties, rents, and other condition. State name of Commission authorizing lease and give reference to such authorization.</p> <p>5. Important extension or reduction of transmission or distribution system: State territory added or relinquished and date operations began or ceased and give reference to Commission authorization, if any was required. State also the approximate number of customers added or lost and approximate annual revenues of each class of service. Each natural gas company must also state major new continuing sources of gas made available to it from purchases, development, purchase contract or otherwise, giving location and approximate total gas volumes available, period of contracts, and other parties to any such arrangements, etc.</p> <p>6. Obligations incurred as a result of issuance of securities or assumption of liabilities or guarantees including issuance of short-term debt and commercial paper having a maturity of one year or less. Give reference to FERC or State Commission authorization, as appropriate, and the amount of obligation or guarantee.</p> <p>7. Changes in articles of incorporation or amendments to charter: Explain the nature and purpose of such changes or amendments.</p> <p>8. State the estimated annual effect and nature of any important wage scale changes during the year.</p> <p>9. State briefly the status of any materially important legal proceedings pending at the end of the year, and the results of any such proceedings culminated during the year.</p> <p>10. Describe briefly any materially important transactions of the respondent not disclosed elsewhere in this report in which an officer, director, security holder reported on Page 106, voting trustee, associated company or known associate of any of these persons was a party or in which any such person had a material interest.</p> <p>11. (Reserved.)</p> <p>12. If the important changes during the year relating to the respondent company appearing in the annual report to stockholders are applicable in every respect and furnish the data required by Instructions 1 to 11 above, such notes may be included on this page.</p> <p>13. Describe fully any changes in officers, directors, major security holders and voting powers of the respondent that may have occurred during the reporting period.</p> <p>14. In the event that the respondent participates in a cash management program(s) and its proprietary capital ratio is less than 30 percent please describe the significant events or transactions causing the proprietary capital ratio to be less than 30 percent, and the extent to which the respondent has amounts loaned or money advanced to its parent, subsidiary, or affiliated companies through a cash management program(s). Additionally, please describe plans, if any to regain at least a 30 percent proprietary ratio.</p>			
<p>PAGE 108 INTENTIONALLY LEFT BLANK SEE PAGE 109 FOR REQUIRED INFORMATION.</p>			

Name of Respondent The Narragansett Electric Company	This Report is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 09/16/2011	Year/Period of Report 2010/Q4
IMPORTANT CHANGES DURING THE QUARTER/YEAR (Continued)			

1. Changes in Franchise Rights:  
None
2. Information on consolidations, mergers, and reorganizations:  
None
3. Purchase or sale of an operating unit or system:  
None
4. Important Leaseholds:  
None
5. Important extension or reduction of transmission or distribution system:  
None
6. Issuance of securities or assumption of liabilities or guarantees:  
None
7. Changes in Articles of Incorporation:  
None
8. Wage Scale Increase:  
New England union employees received wage increases ranging from 2.0% to 3.0%.  
New England non-union employees received wage increases on average by 2.3%.
9. Status of Legal Proceedings:  
None
10. Additional Material Transactions Not Reported Elsewhere in this Report:  
None
11. Reserved:  
None
12. N/A
13. Changes in General Officer  
Ellen Smith elected as Director effective 3/1/10  
Ellen Smith elected as Executive Vice President 2/23/10  
Pat Hogan elected as Senior Vice President effective 2/1/10  
Edward White elected as Vice President effective 4/12/2010  
Robert Teetz elected as Vice President effective 4/23/2010  
Joseph Rende elected as Vice President effective 5/4/2010  
John Pettigrew resigned as Executive Vice President effective 3/18/10  
John Pettigrew resigned as Director effective 3/1/10  
Neil Proudman elected as Vice President effective 9/14/10  
Alfred C. Bereche resigned as Assistant Secretary effective 12/09/10
14. N/A

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<b>COMPARATIVE BALANCE SHEET (ASSETS AND OTHER DEBITS)</b>					
Line No.	Title of Account (a)	Ref. Page No. (b)	Current Year End of Quarter/Year Balance (c)	Prior Year End Balance 12/31 (d)	
1	<b>UTILITY PLANT</b>				
2	Utility Plant (101-106, 114)	200-201	2,945,050,527	2,809,210,600	
3	Construction Work in Progress (107)	200-201	111,110,961	71,261,608	
4	TOTAL Utility Plant (Enter Total of lines 2 and 3)		3,056,161,488	2,880,472,208	
5	(Less) Accum. Prov. for Depr. Amort. Depl. (108, 110, 111, 115)	200-201	942,187,304	902,482,711	
6	Net Utility Plant (Enter Total of line 4 less 5)		2,113,974,184	1,977,989,497	
7	Nuclear Fuel in Process of Ref., Conv., Enrich., and Fab. (120.1)	202-203	0	0	
8	Nuclear Fuel Materials and Assemblies-Stock Account (120.2)		0	0	
9	Nuclear Fuel Assemblies in Reactor (120.3)		0	0	
10	Spent Nuclear Fuel (120.4)		0	0	
11	Nuclear Fuel Under Capital Leases (120.6)		0	0	
12	(Less) Accum. Prov. for Amort. of Nucl. Fuel Assemblies (120.5)	202-203	0	0	
13	Net Nuclear Fuel (Enter Total of lines 7-11 less 12)		0	0	
14	Net Utility Plant (Enter Total of lines 6 and 13)		2,113,974,184	1,977,989,497	
15	Utility Plant Adjustments (116)		0	0	
16	Gas Stored Underground - Noncurrent (117)		0	0	
17	<b>OTHER PROPERTY AND INVESTMENTS</b>				
18	Nonutility Property (121)		1,240,484	1,240,484	
19	(Less) Accum. Prov. for Depr. and Amort. (122)		18,160	10,538	
20	Investments in Associated Companies (123)		0	0	
21	Investment in Subsidiary Companies (123.1)	224-225	0	0	
22	(For Cost of Account 123.1, See Footnote Page 224, line 42)				
23	Noncurrent Portion of Allowances	228-229	0	0	
24	Other Investments (124)		2,405,069	2,355,086	
25	Sinking Funds (125)		0	0	
26	Depreciation Fund (126)		0	0	
27	Amortization Fund - Federal (127)		0	0	
28	Other Special Funds (128)		4,019,187	3,742,346	
29	Special Funds (Non Major Only) (129)		0	0	
30	Long-Term Portion of Derivative Assets (175)		0	86,550	
31	Long-Term Portion of Derivative Assets - Hedges (176)		0	0	
32	TOTAL Other Property and Investments (Lines 18-21 and 23-31)		7,646,580	7,413,928	
33	<b>CURRENT AND ACCRUED ASSETS</b>				
34	Cash and Working Funds (Non-major Only) (130)		0	0	
35	Cash (131)		7,956,777	8,865,923	
36	Special Deposits (132-134)		63,013,206	50,749,521	
37	Working Fund (135)		500	500	
38	Temporary Cash Investments (136)		0	0	
39	Notes Receivable (141)		0	342	
40	Customer Accounts Receivable (142)		171,317,594	162,838,466	
41	Other Accounts Receivable (143)		11,864,680	6,870,467	
42	(Less) Accum. Prov. for Uncollectible Acct.-Credit (144)		33,678,219	31,530,669	
43	Notes Receivable from Associated Companies (145)		0	0	
44	Accounts Receivable from Assoc. Companies (146)		21,999,434	11,951,014	
45	Fuel Stock (151)	227	0	0	
46	Fuel Stock Expenses Undistributed (152)	227	0	0	
47	Residuals (Elec) and Extracted Products (153)	227	0	0	
48	Plant Materials and Operating Supplies (154)	227	7,117,561	6,824,949	
49	Merchandise (155)	227	0	0	
50	Other Materials and Supplies (156)	227	0	0	
51	Nuclear Materials Held for Sale (157)	202-203/227	0	0	
52	Allowances (158.1 and 158.2)	228-229	0	0	

Name of Respondent The Narragansett Electric Company		This Report Is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 09/16/2011	Year/Period of Report End of 2010/Q4
<b>COMPARATIVE BALANCE SHEET (ASSETS AND OTHER DEBITS)(Continued)</b>					
Line No.	Title of Account (a)	Ref. Page No. (b)	Current Year End of Quarter/Year Balance (c)	Prior Year End Balance 12/31 (d)	
53	(Less) Noncurrent Portion of Allowances		0	0	
54	Stores Expense Undistributed (163)	227	493,751	839,320	
55	Gas Stored Underground - Current (164.1)		19,023,231	22,683,957	
56	Liquefied Natural Gas Stored and Held for Processing (164.2-164.3)		5,414,405	5,732,969	
57	Prepayments (165)		20,485,536	106,577,276	
58	Advances for Gas (166-167)		0	0	
59	Interest and Dividends Receivable (171)		592	0	
60	Rents Receivable (172)		365,737	115,256	
61	Accrued Utility Revenues (173)		88,064,527	101,048,221	
62	Miscellaneous Current and Accrued Assets (174)		783,140	232,710	
63	Derivative Instrument Assets (175)		0	0	
64	(Less) Long-Term Portion of Derivative Instrument Assets (175)		0	0	
65	Derivative Instrument Assets - Hedges (176)		1,516,185	15,110,642	
66	(Less) Long-Term Portion of Derivative Instrument Assets - Hedges (176)		0	0	
67	Total Current and Accrued Assets (Lines 34 through 66)		385,738,637	468,910,864	
68	<b>DEFERRED DEBITS</b>				
69	Unamortized Debt Expenses (181)		3,751,711	264,373	
70	Extraordinary Property Losses (182.1)	230a	0	0	
71	Unrecovered Plant and Regulatory Study Costs (182.2)	230b	0	0	
72	Other Regulatory Assets (182.3)	232	298,113,396	290,795,589	
73	Prelim. Survey and Investigation Charges (Electric) (183)		3,417,356	3,215,724	
74	Preliminary Natural Gas Survey and Investigation Charges 183.1)		25,303	11,821	
75	Other Preliminary Survey and Investigation Charges (183.2)		0	0	
76	Clearing Accounts (184)		-194,526	787,191	
77	Temporary Facilities (185)		0	0	
78	Miscellaneous Deferred Debits (186)	233	2,135,542	3,036,333	
79	Def. Losses from Disposition of Utility Plt. (187)		0	0	
80	Research, Devel. and Demonstration Expend. (188)	352-353	0	0	
81	Unamortized Loss on Reaquired Debt (189)		5,326,285	6,139,836	
82	Accumulated Deferred Income Taxes (190)	234	144,261,752	110,440,810	
83	Unrecovered Purchased Gas Costs (191)		0	0	
84	Total Deferred Debits (lines 69 through 83)		456,836,819	414,691,677	
85	TOTAL ASSETS (lines 14-16, 32, 67, and 84)		2,964,196,220	2,869,005,966	



Name of Respondent The Narragansett Electric Company	This Report is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission	Date of Report (mo, da, yr) 09/16/2011	Year/Period of Report end of 2010/Q4
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## COMPARATIVE BALANCE SHEET (LIABILITIES AND OTHER CREDITS)

Line No.	Title of Account (a)	Ref. Page No. (b)	Current Year End of Quarter/Year Balance (c)	Prior Year End Balance 12/31 (d)
1	PROPRIETARY CAPITAL			
2	Common Stock Issued (201)	250-251	56,624,350	56,624,350
3	Preferred Stock Issued (204)	250-251	2,454,450	2,454,450
4	Capital Stock Subscribed (202, 205)		0	0
5	Stock Liability for Conversion (203, 206)		0	0
6	Premium on Capital Stock (207)		0	0
7	Other Paid-In Capital (208-211)	253	1,353,559,018	1,353,559,018
8	Installments Received on Capital Stock (212)	252	0	0
9	(Less) Discount on Capital Stock (213)	254	0	0
10	(Less) Capital Stock Expense (214)	254b	0	0
11	Retained Earnings (215, 215.1, 216)	118-119	32,011,294	326,161,510
12	Unappropriated Undistributed Subsidiary Earnings (216.1)	118-119	0	0
13	(Less) Reaquired Capital Stock (217)	250-251	0	0
14	Noncorporate Proprietorship (Non-major only) (218)		0	0
15	Accumulated Other Comprehensive Income (219)	122(a)(b)	-103,400,941	-106,479,924
16	Total Proprietary Capital (lines 2 through 15)		1,341,248,171	1,632,319,404
17	LONG-TERM DEBT			
18	Bonds (221)	256-257	605,714,000	57,089,000
19	(Less) Reaquired Bonds (222)	256-257	0	0
20	Advances from Associated Companies (223)	256-257	0	0
21	Other Long-Term Debt (224)	256-257	0	0
22	Unamortized Premium on Long-Term Debt (225)		0	0
23	(Less) Unamortized Discount on Long-Term Debt-Debit (226)		0	0
24	Total Long-Term Debt (lines 18 through 23)		605,714,000	57,089,000
25	OTHER NONCURRENT LIABILITIES			
26	Obligations Under Capital Leases - Noncurrent (227)		0	0
27	Accumulated Provision for Property Insurance (228.1)		0	0
28	Accumulated Provision for Injuries and Damages (228.2)		6,105,000	5,420,000
29	Accumulated Provision for Pensions and Benefits (228.3)		0	0
30	Accumulated Miscellaneous Operating Provisions (228.4)		0	0
31	Accumulated Provision for Rate Refunds (229)		0	0
32	Long-Term Portion of Derivative Instrument Liabilities		0	0
33	Long-Term Portion of Derivative Instrument Liabilities - Hedges		0	3,904,625
34	Asset Retirement Obligations (230)		3,942,606	3,574,550
35	Total Other Noncurrent Liabilities (lines 26 through 34)		10,047,606	12,899,175
36	CURRENT AND ACCRUED LIABILITIES			
37	Notes Payable (231)		0	0
38	Accounts Payable (232)		124,473,688	110,776,354
39	Notes Payable to Associated Companies (233)		21,250,000	269,950,000
40	Accounts Payable to Associated Companies (234)		8,880,721	16,089,913
41	Customer Deposits (235)		7,996,177	7,690,849
42	Taxes Accrued (236)	262-263	3,692,167	1,064,930
43	Interest Accrued (237)		10,932,480	1,559,346
44	Dividends Declared (238)		27,613	27,614
45	Matured Long-Term Debt (239)		0	0

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## COMPARATIVE BALANCE SHEET (LIABILITIES AND OTHER CREDITS) (Continued)

Line No.	Title of Account (a)	Ref. Page No. (b)	Current Year End of Quarter/Year Balance (c)	Prior Year End Balance 12/31 (d)
46	Matured Interest (240)		0	0
47	Tax Collections Payable (241)		1,908,087	2,356,008
48	Miscellaneous Current and Accrued Liabilities (242)		63,694,179	40,205,750
49	Obligations Under Capital Leases-Current (243)		0	0
50	Derivative Instrument Liabilities (244)		0	0
51	(Less) Long-Term Portion of Derivative Instrument Liabilities		0	0
52	Derivative Instrument Liabilities - Hedges (245)		33,015,344	25,915,280
53	(Less) Long-Term Portion of Derivative Instrument Liabilities-Hedges		0	0
54	Total Current and Accrued Liabilities (lines 37 through 53)		275,870,456	475,636,044
55	DEFERRED CREDITS			
56	Customer Advances for Construction (252)		2,598,926	1,873,233
57	Accumulated Deferred Investment Tax Credits (255)	266-267	1,870,382	2,397,578
58	Deferred Gains from Disposition of Utility Plant (256)		0	0
59	Other Deferred Credits (253)	269	312,102,841	303,968,821
60	Other Regulatory Liabilities (254)	278	60,947,096	78,670,716
61	Unamortized Gain on Reaquired Debt (257)		0	0
62	Accum. Deferred Income Taxes-Accel. Amort.(281)	272-277	0	0
63	Accum. Deferred Income Taxes-Other Property (282)		303,120,233	242,730,233
64	Accum. Deferred Income Taxes-Other (283)		50,676,509	61,421,762
65	Total Deferred Credits (lines 56 through 64)		731,315,987	691,062,343
66	TOTAL LIABILITIES AND STOCKHOLDER EQUITY (lines 16, 24, 35, 54 and 65)		2,964,196,220	2,869,005,966

Name of Respondent The Narragansett Electric Company		This Report Is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 09/16/2011	Year/Period of Report End of 2010/Q4	
STATEMENT OF INCOME						
<p>Quarterly</p> <p>1. Report in column (c) the current year to date balance. Column (c) equals the total of adding the data in column (g) plus the data in column (i) plus the data in column (k). Report in column (d) similar data for the previous year. This information is reported in the annual filing only.</p> <p>2. Enter in column (e) the balance for the reporting quarter and in column (f) the balance for the same three month period for the prior year.</p> <p>3. Report in column (g) the quarter to date amounts for electric utility function; in column (i) the quarter to date amounts for gas utility, and in column (k) the quarter to date amounts for other utility function for the current year quarter.</p> <p>4. Report in column (h) the quarter to date amounts for electric utility function; in column (j) the quarter to date amounts for gas utility, and in column (l) the quarter to date amounts for other utility function for the prior year quarter.</p> <p>5. If additional columns are needed, place them in a footnote.</p> <p>Annual or Quarterly if applicable</p> <p>5. Do not report fourth quarter data in columns (e) and (f)</p> <p>6. Report amounts for accounts 412 and 413, Revenues and Expenses from Utility Plant Leased to Others, in another utility column in a similar manner to a utility department. Spread the amount(s) over lines 2 thru 26 as appropriate. Include these amounts in columns (c) and (d) totals.</p> <p>7. Report amounts in account 414, Other Utility Operating Income, in the same manner as accounts 412 and 413 above.</p>						
Line No.	Title of Account (a)	(Ref.) Page No. (b)	Total Current Year to Date Balance for Quarter/Year (c)	Total Prior Year to Date Balance for Quarter/Year (d)	Current 3 Months Ended Quarterly Only No 4th Quarter (e)	Prior 3 Months Ended Quarterly Only No 4th Quarter (f)
1	UTILITY OPERATING INCOME					
2	Operating Revenues (400)	300-301	1,372,797,586	1,387,416,884		
3	Operating Expenses					
4	Operation Expenses (401)	320-323	1,102,930,786	1,155,439,795		
5	Maintenance Expenses (402)	320-323	36,289,527	42,021,316		
6	Depreciation Expense (403)	336-337	65,115,189	62,633,461		
7	Depreciation Expense for Asset Retirement Costs (403.1)	336-337	11,139	9,425		
8	Amort. & Depl. of Utility Plant (404-405)	336-337	2,383,948	2,546,134		
9	Amort. of Utility Plant Acq. Adj. (406)	336-337				
10	Amort. Property Losses, Unrecov Plant and Regulatory Study Costs (407)					
11	Amort. of Conversion Expenses (407)					
12	Regulatory Debits (407.3)		1,993,280	2,325,493		
13	(Less) Regulatory Credits (407.4)					
14	Taxes Other Than Income Taxes (408.1)	262-263	87,907,125	87,795,082		
15	Income Taxes - Federal (409.1)	262-263	4,049,142	-104,564,509		
16	- Other (409.1)	262-263		-7,475		
17	Provision for Deferred Income Taxes (410.1)	234, 272-277	49,871,701	125,071,046		
18	(Less) Provision for Deferred Income Taxes-Cr. (411.1)	234, 272-277	33,331,597	12,479,850		
19	Investment Tax Credit Adj. - Net (411.4)	266	-527,196	-542,650		
20	(Less) Gains from Disp. of Utility Plant (411.6)					
21	Losses from Disp. of Utility Plant (411.7)					
22	(Less) Gains from Disposition of Allowances (411.8)					
23	Losses from Disposition of Allowances (411.9)					
24	Accretion Expense (411.10)					
25	TOTAL Utility Operating Expenses (Enter Total of lines 4 thru 24)		1,316,693,044	1,360,247,268		
26	Net Util Oper Inc (Enter Tot line 2 less 25) Carry to Pg117,line 27		56,104,542	27,169,616		

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STATEMENT OF INCOME FOR THE YEAR (Continued)							
<p>9. Use page 122 for important notes regarding the statement of income for any account thereof.</p> <p>10. Give concise explanations concerning unsettled rate proceedings where a contingency exists such that refunds of a material amount may need to be made to the utility's customers or which may result in material refund to the utility with respect to power or gas purchases. State for each year effected the gross revenues or costs to which the contingency relates and the tax effects together with an explanation of the major factors which affect the rights of the utility to retain such revenues or recover amounts paid with respect to power or gas purchases.</p> <p>11 Give concise explanations concerning significant amounts of any refunds made or received during the year resulting from settlement of any rate proceeding affecting revenues received or costs incurred for power or gas purchases, and a summary of the adjustments made to balance sheet, income, and expense accounts.</p> <p>12. If any notes appearing in the report to stokholders are applicable to the Statement of Income, such notes may be included at page 122.</p> <p>13. Enter on page 122 a concise explanation of only those changes in accounting methods made during the year which had an effect on net income, including the basis of allocations and apportionments from those used in the preceding year. Also, give the appropriate dollar effect of such changes.</p> <p>14. Explain in a footnote if the previous year's/quarter's figures are different from that reported in prior reports.</p> <p>15. If the columns are insufficient for reporting additional utility departments, supply the appropriate account titles report the information in a footnote to this schedule.</p>							
ELECTRIC UTILITY		GAS UTILITY		OTHER UTILITY		Line No.	
Current Year to Date (in dollars) (g)	Previous Year to Date (in dollars) (h)	Current Year to Date (in dollars) (i)	Previous Year to Date (in dollars) (j)	Current Year to Date (in dollars) (k)	Previous Year to Date (in dollars) (l)		
							1
887,203,589	912,019,987	485,593,997	475,396,897				2
							3
683,577,757	756,928,688	419,353,029	398,511,107				4
19,989,863	20,979,850	16,299,664	21,041,466				5
46,389,114	46,319,721	18,726,075	16,313,740				6
2,304	2,248	8,835	7,177				7
		2,383,948	2,546,134				8
							9
							10
							11
		1,993,280	2,325,493				12
							13
63,675,767	62,040,721	24,231,358	25,754,361				14
21,506,687	-69,726,191	-17,457,545	-34,838,318				15
			-7,475				16
21,073,587	83,359,555	28,798,114	41,711,491				17
23,562,478	6,935,730	9,769,119	5,544,120				18
-527,196	-542,650						19
							20
							21
							22
							23
							24
832,125,405	892,426,212	484,567,639	467,821,056				25
55,078,184	19,593,775	1,026,358	7,575,841				26

Name of Respondent The Narragansett Electric Company		This Report Is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 09/16/2011		Year/Period of Report End of 2010/Q4	
STATEMENT OF INCOME FOR THE YEAR (continued)							
Line No.	Title of Account (a)	(Ref.) Page No. (b)	TOTAL		Current 3 Months Ended Quarterly Only No 4th Quarter (e)	Prior 3 Months Ended Quarterly Only No 4th Quarter (f)	
			Current Year (c)	Previous Year (d)			
27	Net Utility Operating Income (Carried forward from page 114)		56,104,542	27,169,616			
28	Other Income and Deductions						
29	Other Income						
30	Nonutility Operating Income						
31	Revenues From Merchandising, Jobbing and Contract Work (415)						
32	(Less) Costs and Exp. of Merchandising, Job. & Contract Work (416)						
33	Revenues From Nonutility Operations (417)		152,472	929,339			
34	(Less) Expenses of Nonutility Operations (417.1)		1,756,132	4,348,112			
35	Nonoperating Rental Income (418)		-7,622	-7,622			
36	Equity in Earnings of Subsidiary Companies (418.1)	119					
37	Interest and Dividend Income (419)		4,949,966	1,745,313			
38	Allowance for Other Funds Used During Construction (419.1)		809,798	-1,130			
39	Miscellaneous Nonoperating Income (421)		-269,938	-61,134			
40	Gain on Disposition of Property (421.1)						
41	TOTAL Other Income (Enter Total of lines 31 thru 40)		3,878,544	-1,743,346			
42	Other Income Deductions						
43	Loss on Disposition of Property (421.2)						
44	Miscellaneous Amortization (425)						
45	Donations (426.1)		463,529	248,851			
46	Life Insurance (426.2)		-268,946	169,187			
47	Penalties (426.3)			-1,789,837			
48	Exp. for Certain Civic, Political & Related Activities (426.4)		624,045	515,556			
49	Other Deductions (426.5)		-976,619	-985,866			
50	TOTAL Other Income Deductions (Total of lines 43 thru 49)		-157,991	-1,842,109			
51	Taxes Applicable to Other Income and Deductions						
52	Taxes Other Than Income Taxes (408.2)	262-263	67,569	87,417			
53	Income Taxes-Federal (409.2)	262-263	285,690	-770,200			
54	Income Taxes-Other (409.2)	262-263	10	10			
55	Provision for Deferred Inc. Taxes (410.2)	234, 272-277	540,200				
56	(Less) Provision for Deferred Income Taxes-Cr. (411.2)	234, 272-277					
57	Investment Tax Credit Adj.-Net (411.5)						
58	(Less) Investment Tax Credits (420)						
59	TOTAL Taxes on Other Income and Deductions (Total of lines 52-58)		893,469	-682,773			
60	Net Other Income and Deductions (Total of lines 41, 50, 59)		3,143,066	781,536			
61	Interest Charges						
62	Interest on Long-Term Debt (427)		28,176,869	4,658,429			
63	Amort. of Debt Disc. and Expense (428)		171,046	404,093			
64	Amortization of Loss on Reacquired Debt (428.1)		813,551	831,808			
65	(Less) Amort. of Premium on Debt-Credit (429)						
66	(Less) Amortization of Gain on Reacquired Debt-Credit (429.1)						
67	Interest on Debt to Assoc. Companies (430)		135,401	454,129			
68	Other Interest Expense (431)		4,496,865	3,641,187			
69	(Less) Allowance for Borrowed Funds Used During Construction-Cr. (432)		506,358	182,749			
70	Net Interest Charges (Total of lines 62 thru 69)		33,287,374	9,806,897			
71	Income Before Extraordinary Items (Total of lines 27, 60 and 70)		25,960,234	18,144,255			
72	Extraordinary Items						
73	Extraordinary Income (434)						
74	(Less) Extraordinary Deductions (435)						
75	Net Extraordinary Items (Total of line 73 less line 74)						
76	Income Taxes-Federal and Other (409.3)	262-263					
77	Extraordinary Items After Taxes (line 75 less line 76)						
78	Net Income (Total of line 71 and 77)		25,960,234	18,144,255			

Name of Respondent The Narragansett Electric Company	This Report Is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 09/16/2011	Year/Period of Report End of 2010/Q4
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## STATEMENT OF RETAINED EARNINGS

- Do not report Lines 49-53 on the quarterly version.
- Report all changes in appropriated retained earnings, unappropriated retained earnings, year to date, and unappropriated undistributed subsidiary earnings for the year.
- Each credit and debit during the year should be identified as to the retained earnings account in which recorded (Accounts 433, 436 - 439 inclusive). Show the contra primary account affected in column (b)
- State the purpose and amount of each reservation or appropriation of retained earnings.
- List first account 439, Adjustments to Retained Earnings, reflecting adjustments to the opening balance of retained earnings. Follow by credit, then debit items in that order.
- Show dividends for each class and series of capital stock.
- Show separately the State and Federal income tax effect of items shown in account 439, Adjustments to Retained Earnings.
- Explain in a footnote the basis for determining the amount reserved or appropriated. If such reservation or appropriation is to be recurrent, state the number and annual amounts to be reserved or appropriated as well as the totals eventually to be accumulated.
- If any notes appearing in the report to stockholders are applicable to this statement, include them on pages 122-123.

Line No.	Item (a)	Contra Primary Account Affected (b)	Current Quarter/Year Year to Date Balance (c)	Previous Quarter/Year Year to Date Balance (d)
	UNAPPROPRIATED RETAINED EARNINGS (Account 216)			
1	Balance-Beginning of Period		326,161,510	308,127,706
2	Changes			
3	Adjustments to Retained Earnings (Account 439)			
4				
5				
6				
7				
8				
9	TOTAL Credits to Retained Earnings (Acct. 439)			
10				
11				
12				
13				
14				
15	TOTAL Debits to Retained Earnings (Acct. 439)			
16	Balance Transferred from Income (Account 433 less Account 418.1)		25,960,234	18,144,255
17	Appropriations of Retained Earnings (Acct. 436)			
18				
19				
20				
21				
22	TOTAL Appropriations of Retained Earnings (Acct. 436)			
23	Dividends Declared-Preferred Stock (Account 437)			
24	4.5% Series		-110,450	( 110,451)
25				
26				
27				
28				
29	TOTAL Dividends Declared-Preferred Stock (Acct. 437)		-110,450	( 110,451)
30	Dividends Declared-Common Stock (Account 438)			
31			-320,000,000	
32				
33				
34				
35				
36	TOTAL Dividends Declared-Common Stock (Acct. 438)		-320,000,000	
37	Transfers from Acct 216.1, Unapprop. Undistrib. Subsidiary Earnings			
38	Balance - End of Period (Total 1,9,15,16,22,29,36,37)		32,011,294	326,161,510
	APPROPRIATED RETAINED EARNINGS (Account 215)			
39				
40				

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Name of Respondent The Narragansett Electric Company		This Report Is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 09/16/2011	Year/Period of Report End of 2010/Q4
<b>STATEMENT OF CASH FLOWS</b>				
<p>(1) Codes to be used:(a) Net Proceeds or Payments;(b)Bonds, debentures and other long-term debt; (c) Include commercial paper; and (d) Identify separately such items as investments, fixed assets, intangibles, etc.</p> <p>(2) Information about noncash investing and financing activities must be provided in the Notes to the Financial statements. Also provide a reconciliation between "Cash and Cash Equivalents at End of Period" with related amounts on the Balance Sheet.</p> <p>(3) Operating Activities - Other: Include gains and losses pertaining to operating activities only. Gains and losses pertaining to investing and financing activities should be reported in those activities. Show in the Notes to the Financials the amounts of interest paid (net of amount capitalized) and income taxes paid.</p> <p>(4) Investing Activities: Include at Other (line 31) net cash outflow to acquire other companies. Provide a reconciliation of assets acquired with liabilities assumed in the Notes to the Financial Statements. Do not include on this statement the dollar amount of leases capitalized per the USofA General Instruction 20; instead provide a reconciliation of the dollar amount of leases capitalized with the plant cost.</p>				
Line No.	Description (See Instruction No. 1 for Explanation of Codes) (a)	Current Year to Date Quarter/Year (b)	Previous Year to Date Quarter/Year (c)	
1	Net Cash Flow from Operating Activities:			
2	Net Income (Line 78(c) on page 117)	25,960,234	18,144,255	
3	Noncash Charges (Credits) to Income:			
4	Depreciation and Depletion	65,126,328	62,642,886	
5	Amortization of Losses On Reacquired debt	813,551	831,808	
6	Debt Disc and Expenses	171,046	404,093	
7				
8	Deferred Income Taxes (Net)	17,080,303	112,591,197	
9	Investment Tax Credit Adjustment (Net)	-527,196	-542,650	
10	Net (Increase) Decrease in Receivables	-8,641,248	78,683,627	
11	Net (Increase) Decrease in Inventory	4,032,247	-14,643,746	
12	Net (Increase) Decrease in Allowances Inventory			
13	Net Increase (Decrease) in Payables and Accrued Expenses	39,370,460	-61,082,262	
14	Net (Increase) Decrease in Other Regulatory Assets	-527,957	-5,372,110	
15	Net Increase (Decrease) in Other Regulatory Liabilities	-4,042,612	-20,691,725	
16	(Less) Allowance for Other Funds Used During Construction	809,798	-1,130	
17	(Less) Undistributed Earnings from Subsidiary Companies			
18	Other (provide details in footnote):	1,589,189	8,473,794	
19	Pension	14,363,682	8,846,746	
20	Prepaid and other current assets	85,262,931	-104,366,534	
21	Treasury lock settlement	-10,213,043		
22	Net Cash Provided by (Used in) Operating Activities (Total 2 thru 21)	229,008,117	83,920,509	
23				
24	Cash Flows from Investment Activities:			
25	Construction and Acquisition of Plant (including land):			
26	Gross Additions to Utility Plant (less nuclear fuel)	-179,174,907	-135,478,870	
27	Gross Additions to Nuclear Fuel			
28	Gross Additions to Common Utility Plant			
29	Gross Additions to Nonutility Plant	7,622	7,623	
30	(Less) Allowance for Other Funds Used During Construction	-809,798	1,130	
31	Other (provide details in footnote):			
32	Plant Retirement Net of Salvage	-15,125,432	-12,638,971	
33				
34	Cash Outflows for Plant (Total of lines 26 thru 33)	-193,482,919	-148,111,348	
35				
36	Acquisition of Other Noncurrent Assets (d)			
37	Proceeds from Disposal of Noncurrent Assets (d)			
38				
39	Investments in and Advances to Assoc. and Subsidiary Companies			
40	Contributions and Advances from Assoc. and Subsidiary Companies			
41	Disposition of Investments in (and Advances to)			
42	Associated and Subsidiary Companies			
43				
44	Purchase of Investment Securities (a)			
45	Proceeds from Sales of Investment Securities (a)			



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<b>STATEMENT OF CASH FLOWS</b>				
<p>(1) Codes to be used: (a) Net Proceeds or Payments; (b) Bonds, debentures and other long-term debt; (c) Include commercial paper; and (d) Identify separately such items as investments, fixed assets, intangibles, etc.</p> <p>(2) Information about noncash investing and financing activities must be provided in the Notes to the Financial statements. Also provide a reconciliation between "Cash and Cash Equivalents at End of Period" with related amounts on the Balance Sheet.</p> <p>(3) Operating Activities - Other: Include gains and losses pertaining to operating activities only. Gains and losses pertaining to investing and financing activities should be reported in those activities. Show in the Notes to the Financials the amounts of interest paid (net of amount capitalized) and income taxes paid.</p> <p>(4) Investing Activities: Include at Other (line 31) net cash outflow to acquire other companies. Provide a reconciliation of assets acquired with liabilities assumed in the Notes to the Financial Statements. Do not include on this statement the dollar amount of leases capitalized per the USofA General Instruction 20; instead provide a reconciliation of the dollar amount of leases capitalized with the plant cost.</p>				
Line No.	Description (See Instruction No. 1 for Explanation of Codes) (a)	Current Year to Date Quarter/Year (b)	Previous Year to Date Quarter/Year (c)	
46	Loans Made or Purchased			
47	Collections on Loans			
48				
49	Net (Increase) Decrease in Receivables			
50	Net (Increase ) Decrease in Inventory			
51	Net (Increase) Decrease in Allowances Held for Speculation			
52	Net Increase (Decrease) in Payables and Accrued Expenses			
53	Other (provide details in footnote):	-326,825	-711,503	
54	Change in restricted cash	-12,263,685	21,473,641	
55				
56	Net Cash Provided by (Used in) Investing Activities			
57	Total of lines 34 thru 55)	-206,073,429	-127,349,210	
58				
59	Cash Flows from Financing Activities:			
60	Proceeds from Issuance of:			
61	Long-Term Debt (b)	550,000,000		
62	Preferred Stock			
63	Common Stock			
64	Other (provide details in footnote):			
65	Debt issuance costs	-3,658,384		
66	Net Increase in Short-Term Debt (c)		50,550,000	
67	Other (provide details in footnote):			
68				
69				
70	Cash Provided by Outside Sources (Total 61 thru 69)	546,341,616	50,550,000	
71				
72	Payments for Retirement of:			
73	Long-term Debt (b)	-1,375,000	-1,375,000	
74	Preferred Stock			
75	Common Stock			
76	Other (provide details in footnote):			
77				
78	Net Decrease in Short-Term Debt (c)	-248,700,000		
79				
80	Dividends on Preferred Stock	-110,450	-110,451	
81	Dividends on Common Stock	-320,000,000		
82	Net Cash Provided by (Used in) Financing Activities			
83	(Total of lines 70 thru 81)	-23,843,834	49,064,549	
84				
85	Net Increase (Decrease) in Cash and Cash Equivalents			
86	(Total of lines 22,57 and 83)	-909,146	5,635,848	
87				
88	Cash and Cash Equivalents at Beginning of Period	8,866,423	3,230,575	
89				
90	Cash and Cash Equivalents at End of period	7,957,277	8,866,423	

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FOOTNOTE DATA			

**Schedule Page: 120 Line No.: 18 Column: a**

## Change in Other Operating Activities:

Changes in survey and investigation charges	\$ -215,113
Changes in clearing accounts	981,717
Changes in miscellaneous and deferred debits	900,789
Changes in AOCI	710,959
<u>Changes in other deferred credits</u>	<u>-789,163</u>
Total	\$1,589,189

**Schedule Page: 120 Line No.: 53 Column: a**

## Changes in Other Investing Activities:

Changes in other investments	\$ -49,983
<u>Changes in other special funds</u>	<u>-276,842</u>
Total	\$-326,825

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NOTES TO FINANCIAL STATEMENTS			
<p>1. Use the space below for important notes regarding the Balance Sheet, Statement of Income for the year, Statement of Retained Earnings for the year, and Statement of Cash Flows, or any account thereof. Classify the notes according to each basic statement, providing a subheading for each statement except where a note is applicable to more than one statement.</p> <p>2. Furnish particulars (details) as to any significant contingent assets or liabilities existing at end of year, including a brief explanation of any action initiated by the Internal Revenue Service involving possible assessment of additional income taxes of material amount, or of a claim for refund of income taxes of a material amount initiated by the utility. Give also a brief explanation of any dividends in arrears on cumulative preferred stock.</p> <p>3. For Account 116, Utility Plant Adjustments, explain the origin of such amount, debits and credits during the year, and plan of disposition contemplated, giving references to Commission orders or other authorizations respecting classification of amounts as plant adjustments and requirements as to disposition thereof.</p> <p>4. Where Accounts 189, Unamortized Loss on Recquired Debt, and 257, Unamortized Gain on Recquired Debt, are not used, give an explanation, providing the rate treatment given these items. See General Instruction 17 of the Uniform System of Accounts.</p> <p>5. Give a concise explanation of any retained earnings restrictions and state the amount of retained earnings affected by such restrictions.</p> <p>6. If the notes to financial statements relating to the respondent company appearing in the annual report to the stockholders are applicable and furnish the data required by instructions above and on pages 114-121, such notes may be included herein.</p> <p>7. For the 3Q disclosures, respondent must provide in the notes sufficient disclosures so as to make the interim information not misleading. Disclosures which would substantially duplicate the disclosures contained in the most recent FERC Annual Report may be omitted.</p> <p>8. For the 3Q disclosures, the disclosures shall be provided where events subsequent to the end of the most recent year have occurred which have a material effect on the respondent. Respondent must include in the notes significant changes since the most recently completed year in such items as: accounting principles and practices; estimates inherent in the preparation of the financial statements; status of long-term contracts; capitalization including significant new borrowings or modifications of existing financing agreements; and changes resulting from business combinations or dispositions. However were material contingencies exist, the disclosure of such matters shall be provided even though a significant change since year end may not have occurred.</p> <p>9. Finally, if the notes to the financial statements relating to the respondent appearing in the annual report to the stockholders are applicable and furnish the data required by the above instructions, such notes may be included herein.</p>			
<p>PAGE 122 INTENTIONALLY LEFT BLANK SEE PAGE 123 FOR REQUIRED INFORMATION.</p>			

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NOTES TO FINANCIAL STATEMENTS (Continued)			

## NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

### A. Organization and Purpose

The Narragansett Electric Company ("Narragansett Electric", the "Company", "we", "us" and "our") is a retail distribution company providing electric service to approximately 489,000 customers and gas service to approximately 258,000 customers in 38 cities and towns in Rhode Island. The Company's service area covers approximately 99% of Rhode Island. The properties of the Company include an integrated system of transmission and distribution lines, substations and gas distribution mains.

The Company is a wholly-owned subsidiary of National Grid USA ("NGUSA"), a public utility holding company with regulated subsidiaries engaged in the generation of electricity and the transmission, distribution and sale of both natural gas and electricity in New England and New York State. NGUSA is a wholly-owned subsidiary of National Grid plc, a public limited company incorporated under the laws of England and Wales.

### B. Basis of Presentation

The Company's financial statements were prepared in accordance with the accounting requirements of the Federal Energy Regulatory Commission ("FERC"), as set forth in its applicable Uniform System of Accounts and published accounting releases, which is a comprehensive basis of accounting other than generally accepted accounting principles in the United States of America ("GAAP"). The accounts of the Company are maintained in accordance with the Uniform System of Accounts prescribed by regulatory bodies having jurisdiction.

The preparation of financial statements in conformity with the accounting requirements of the FERC requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

### C. Accounting for the Effects of Rate Regulation

The FERC has jurisdiction over certain of the Company's activities, including (i) regulating certain transactions among our affiliates; (ii) governing the issuance, acquisition and disposition of securities and assets; and (iii) approving certain utility mergers and acquisitions. The Company is subject to the regulations of the Rhode Island Public Utilities Commission ("RIPUC") and the Rhode Island Division of Public Utilities and Carriers ("Division") in addition to the FERC.

### D. Revenue Recognition

Revenues are based on billing rates authorized by the RIPUC. The Company follows the policy of accruing the estimated amount of revenues for electricity and gas delivered but not yet billed (unbilled revenues), to match costs and revenues more closely. The unbilled revenues at December 31, 2010 and 2009 were approximately \$88.1 million and \$101.0 million, respectively. The Company records revenues in an amount management believe to be recoverable pursuant to provisions of approved tariffs, settlement agreements and state legislation. The Company defers for future recovery from or refund to electric and gas customers the difference between revenue and expenses from energy conservation programs, standard offer service, transmission service, and contract termination charges ("CTC").

### E. Utility Plant

Utility plant is stated at original costs, the cost of additions to utility plants and replacements of retirement units of property are capitalized. Costs include direct material, labor, overhead and allowance for funds used during construction ("AFUDC"). Replacement of minor items of utility plant and the cost of current repairs and maintenance are charged to expense. Whenever utility plant is retired, its original cost, together with the cost of removal, less salvage, is charged to accumulated depreciation.

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NOTES TO FINANCIAL STATEMENTS (Continued)			

**AFUDC** - The Company capitalizes AFUDC as part of construction costs. AFUDC represents an allowance for the cost of funds used to finance construction and, for the Company, includes a debt component and an equity component. AFUDC is capitalized in utility plant with offsetting credits to other interest for the debt component and other income (expense), net for the equity component. This method is in accordance with an established FERC rate-making practice under which the Company is permitted to recover prudently incurred capital costs through their ultimate inclusion in rate base and in the provision for depreciation. The composite AFUDC rate was 5.1% and 1.0% for the years ended December 31, 2010 and 2009, respectively.

**Depreciation** - Depreciation is provided annually on a straight-line basis. The provisions for depreciation, as a percentage of weighted average depreciable property, and the weighted average service life, in years, are presented in the table below:

			December 31,						
			2010				2009		
			Provision		Service Life		Provision		Service Life
Asset Category:									
Electric			3.2%		31		3.3%		30
Gas			3.2%		32		3.0%		34

#### F. Goodwill

In accordance with current accounting guidance for goodwill and other intangible assets, the Company tests goodwill for impairment on an annual basis and on an interim basis when certain events or circumstances exist. Goodwill impairment is determined by comparing the estimated fair value of a reporting unit with its respective book value. If the estimated fair value exceeds the book value, goodwill at the reporting unit level is not deemed to be impaired. If the estimated fair value is below book value, however, further analysis is required to determine the amount of the impairment. Additionally, if the forecasted returns utilized in the analysis are not achieved, an impairment of goodwill may result. For example, within our calculation of forecasted returns, we have made certain assumptions around the amount of pension and environmental costs to be recovered in future periods. Should we not benefit from improved rate relief in these areas, the result could be a reduction in fair value of the Company, which in turn could give rise to an impairment of goodwill.

The Company utilizes a discounted cash flow approach incorporating its most recent business plan forecasts together with a projected terminal year calculation in the performance of the annual goodwill impairment test. Critical assumptions used in the Company's analysis include a discount rate of 6% and a terminal year growth rate of 3% based upon expected long-term average growth rates. Our forecasts assume long-term recovery and rate of returns that are in line with historical levels within the utility industry. The resulting fair value of the annual analysis determined that no adjustment of the goodwill carrying value was required.

The balance of goodwill at December 31, 2010 and 2009 was \$724.8 million, representing the excess of acquisition cost over the fair value of net assets acquired related to the acquisition of the Company by National Grid plc.

#### G. Cash and Cash Equivalents

The Company classifies short-term investments that are highly liquid and have maturities of three months or less at the date of purchase as cash equivalents. These short-term investments are carried at cost which approximates fair value.

#### H. Restricted Cash

At December 31, 2010, restricted cash consists primarily of collateral paid to our counterparties for the outstanding derivative contracts. Deposits are also recorded for property, health insurance, and worker's compensation. In addition, \$20 million was required by the Independent System Operator ("ISO") to be on deposit.

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NOTES TO FINANCIAL STATEMENTS (Continued)			

**I. Income and Excise Taxes**

Federal and state income taxes are recorded under the current accounting provisions for the accounting and reporting of income taxes. Income taxes have been computed utilizing the asset and liability approach that requires the recognition of deferred tax assets and liabilities for the tax consequences of temporary differences by applying enacted statutory tax rates applicable to future years to differences between the financial statement carrying amounts and the tax basis of existing assets and liabilities. Deferred investment tax credits are amortized over the useful life of the underlying property. Additionally, the Company follows the current accounting guidance relating to uncertainty in income taxes which applies to all income tax positions reflected on the Company's balance sheets that have been included in previous tax returns or are expected to be included in future tax returns.

We report our collections and payments of excise taxes on a gross basis. Revenues include the collection of excise taxes, while operating taxes include the related expenses. For the calendar years ended December 31, 2010 and 2009 excise taxes paid were \$45.4 million and \$47.9 million, respectively.

**J. Comprehensive Income (Loss)**

Comprehensive income (loss) is the change in the equity of a company, not including those changes that result from shareholder transactions. While the primary component of comprehensive income (loss) is reported net income or loss, the other components of comprehensive income (loss) consists of unrealized gains and losses associated with certain investments held as available for sales, changes in pension and other postretirement obligations and deferred gains and losses associated with hedging activity.

**K. Employee Benefits**

On March 31, 2007, NGUSA adopted certain accounting guidance that requires employers to fully recognize all postretirement plans' funded status on the balance sheet as a net liability or asset and required an offsetting adjustment to "Accumulated other comprehensive income" in shareholders' equity upon implementation. Consistent with past practice and as required by the current accounting guidance, NGUSA values its pension and other postretirement assets using the year-end market value of those assets. Benefit obligations are also measured at year-end.

**L. Fair Value Measurements**

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date - exit price. The following is a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value into three levels as follows:

Level 1 — quoted prices (unadjusted) in active markets for identical assets or liabilities that a company has the ability to access as of the reporting date.

Level 2 — inputs other than quoted prices included within Level 1 that are directly observable for the asset or liability or indirectly observable through corroboration with observable market data.

Level 3 — unobservable inputs, such as internally-developed forward curves and pricing models for the asset or liability due to little or no market activity for the asset or liability with low correlation to observable market inputs.

**M. Inventory**

Inventory is stated primarily at the lower of cost or market value under the average cost method. The Company's policy is to write-off obsolete inventory.

**N. Recent Accounting Pronouncements**

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NOTES TO FINANCIAL STATEMENTS (Continued)			

In December 2010, the FASB issued updated guidelines that addressed the diversity in practice about the interpretation of the pro forma revenue and earnings disclosure requirements for business combinations. This update specifies that if a public entity presents comparative financial statements, the entity should disclose revenue and earnings of the combined entity as though the business combination(s) that occurred during the current year had occurred as of the beginning of the comparable prior annual reporting period only. The amendments in the updated guidelines are effective prospectively for business combinations for which the acquisition date is on or after the beginning of the first annual reporting period beginning on or after December 15, 2010. Early adoption is permitted. The Company believes that adoption of these guidelines will not impact its financial condition, result of operations or cash flows.

In March 2010, the Patient Protection and Affordable Care Act and the Healthcare and Education Reconciliation Act of 2010 were passed in the United States Congress and signed into law. These laws eliminate the tax exempt status of drug subsidies provided to companies under Medicare Part D after December 31, 2012. In April 2010, the FASB issued the accounting guidance related to the Patient Protection and Affordable Care Act which requires the measurement of current and deferred tax liabilities and assets to be based on provisions of enacted tax law. As a result of this new legislation, the Company recorded a non-cash charge in the first quarter of the current calendar year to reflect additional deferred income tax expense.

In March 2010, the FASB issued updated guidance that provides for scope exceptions applicable to financial instrument contracts with embedded credit derivative features. This FASB guidance is effective for financial statements issued for interim periods beginning after June 15, 2010. On an ongoing basis, the Company evaluates new and existing transactions and agreements to determine whether they are derivatives, or have provisions that meet the characteristics of embedded derivatives. Those transactions designated for any of the elective accounting treatments for derivatives must meet specific, restrictive criteria, both at the time of designation and on an ongoing basis. None of the financial instrument contracts or credit agreements the Company has entered were identified and designated as meeting the criteria for derivative or embedded derivative treatment. The adoption of this guidance did not have an impact on the Company's financial position, results of operations or cash flows.

In February 2010, the FASB issued an amendment to certain recognition and disclosure requirements for events that occur after the balance sheet date but before the financial statements are issued or are available to be issued. The amendment applies to both issued financial statements and financial statements revised as a result of either a correction of an error or retrospective application of GAAP. The new provisions require nonpublic entities to disclose both the date that the financial statements were issued, or available to be issued, and the date the revised financial statements were issued or available to be issued. The amendment is effective for interim or annual periods ending after June 15, 2010. The adoption of this guidance did not have an impact on the Company's financial position, results of operations or cash flows.

In January 2010, the FASB issued an amendment to the accounting guidance for fair value measurements that will provide for additional disclosures about (a) the different classes of assets and liabilities measured at fair value, (b) the valuation techniques and inputs used, (c) the activity in Level 3 fair value measurements, and (d) the transfers between Levels 1, 2, and 3. This FASB guidance is effective for financial statements issued for interim and annual periods beginning after December 15, 2009, except for the disclosures about purchases, sales, issuances, and settlements in the roll forward of activity in Level 3 fair value measurements. Those disclosures are effective for fiscal years beginning after December 15, 2010, and for interim periods within those fiscal years. The provisions of this guidance have been adopted by the Company and have been applied to its financial statements for the period ending December 31, 2010.

In the preceding twelve months, the FASB and other authoritative bodies have issued numerous updates to GAAP. The Company has evaluated these guidelines and has deemed them as not applicable based on its nature of operations.

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NOTES TO FINANCIAL STATEMENTS (Continued)			

## NOTE 2. RATES AND REGULATORY

The Company's accounting records are maintained in accordance with the Uniform System of Accounts prescribed by the FERC. The financial statements reflect the ratemaking policies and actions of the RIPUC in conformity with GAAP for rate-regulated enterprises.

The Company applies the current accounting guidance for rate-regulated enterprises. The guidance recognizes the ability of regulators, through the ratemaking process, to create future economic benefits and obligations affecting rate-regulated companies. Accordingly, the Company records these future economic benefits and obligations as regulatory assets and regulatory liabilities.

In the event the Company determines that its net regulatory assets are not probable of recovery, it would no longer apply the principles of the current accounting guidance for rate-regulated enterprises and would be required to record an after-tax, non-cash charge against income for any remaining regulatory assets and liabilities. The resulting charge would be material to the Company's reported financial condition and results of operations.

Management continues to believe that rates are based on the Company's incurred costs and investment levels and therefore should continue to apply the current accounting guidance for rate-regulated enterprises.

### Electric Rate Matters

On June 1, 2009, the Company filed for an increase in base distribution rates. On February 9, 2010 the RIPUC approved an increase in distribution revenue of approximately \$23.5 million. The Company's proposal for revenue decoupling, a capital addition recovery mechanism, and recovery of actual pension and postretirement benefits other than pensions charged to income were not approved. Commodity-related bad debt recovery was approved at a fixed average write-off rate applied to commodity revenue, however, a full reconciliation mechanism was denied. The Company's new rates went into effect on March 1, 2010 retroactive to January 1, 2010. The RIPUC approved recovery of the increase in revenue generated by the new rates for January and February 2010 over a 13-month period. On April 21, 2010 the Company filed a petition for writ of certiorari with the Rhode Island Supreme Court appealing the RIPUC's decision. The Company's brief was filed on January 27, 2011. The RIPUC's brief was filed on April 7, 2011.

During May 2010, Rhode Island enacted decoupling legislation that provides for the annual reconciliation of the revenue requirement allowed in the Company's base distribution rates to actual revenues received for the electric business and a similar provision for the gas business on a revenue-per-customer basis. The Company filed a proposal to implement revenue decoupling for both electric and gas on October 18, 2010. The new law also provides for submission and approval of an annual infrastructure spending plan that would provide for a reconciling allowance for anticipated capital investments on electric and gas utility infrastructure and other operations and maintenance costs related to maintaining electric system safety and reliability without having to file a full base rate case. The electric Infrastructure Safety and Reliability Plan ("ISR") was filed with the RIPUC on December 23, 2010 and revised March 2, 2011 to reflect tax changes found in the recently enacted Tax relief, Unemployment Insurance reauthorization, and Job Creation Act of 2010, for effect in the fiscal year commencing April 2011, and contained the request for incremental revenue estimated at \$3.4 million comprised of fiscal year 2012 capital investment of approximately \$0.7 million and additional estimated expense related to vegetation management and the Company's inspection and maintenance plan of approximately \$2.7 million. On March 18, 2011, the RIPUC approved the Company's fiscal year 2012 electric Infrastructure Safety and Reliability ("ISR") plan.

The legislation also allows for the expansion of electric energy efficiency programs. On November 1, 2010, the Company filed a settlement reached on its 2011 Energy Efficiency Plan ("EE Plan") with the Energy Efficiency Subcommittee of the Energy Efficiency Resources Management Council ("EERMC"). The EE Plan, endorsed by the EERMC, included a



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portfolio of electric and gas energy efficiency programs to be approved by the RIPUC along with the associated budgets. Concurrent with the filing of the EE Plan, the Company also submitted a filing requesting approval of its electric and gas Energy Efficiency Program charges effective January 1, 2011. On December 22, 2010, the RIPUC approved the Company's proposed electric Energy Efficiency Program Charge for effect January 1, 2011.

The Company continues to be authorized to recover costs associated with the procurement of electricity for its customers, all transmission costs, and costs charged by the Company's affiliate, New England Power Company ("NEP"), for stranded costs associated with NEP's former electric generation investments.

Under the terms of NEP's FERC Electric Tariff No. 1, NEP operates the transmission facilities of its New England affiliates as a single integrated system and reimburses the Company for the cost of its transmission facilities in Rhode Island, including a return on those facilities. In turn, these costs are allocated among transmission customers in New England, including the Company, in accordance with the terms of the ISO New England Open Access Transmission Tariff. On December 18, 2008, the FERC approved an uncontested settlement agreement modifying NEP's Tariff No. 1 formula rate under which the Company is compensated for its ownership of transmission facilities. Under the settlement, the Company is compensated for its actual monthly transmission costs and its authorized return on equity ranges from 11.14% to 12.64% depending upon the classification of plant as "regional" or "local" and the date the plant was placed into service. On December 30, 2009, NEP filed with the FERC a proposed amendment to the Company's revenue requirements under Tariff No.1 adjusting the Company's depreciation rates and postretirement benefits other than pensions according to recent depreciation and actuarial studies updating such costs. The result of the proposed rate change would be to increase the Company's compensation for its electric transmission facilities by approximately \$0.1 million annually from the levels received during calendar year 2008. On March 29, 2010, the FERC issued an order establishing hearing and settlement procedures for this filing and made the new rates effective January 1, 2010, subject to refund, pending the outcome of the proceeding. On March 31, 2011, NEP filed an uncontested settlement agreement with the FERC resolving all issues raised by the Massachusetts Attorney General in this proceeding.

On September 17, 2008, the Company, NEP, and Northeast Utilities jointly filed with the FERC to recover financial incentives for the New England East-West Solution ("NEEWS"), pursuant to FERC's Transmission Pricing Policy Order, Order No. 679. NEEWS, estimated to cost a total of \$2.1 billion, consists of a series of inter-related transmission upgrades identified in the New England Regional System Plan and is being undertaken to address a number of reliability problems in the tri-state area of Connecticut, Massachusetts, and Rhode Island. The Company's share of the NEEWS-related transmission investment is estimated to be \$474 million and NEP's share is estimated to be \$160 million. The Company is fully reimbursed for its transmission revenue requirements on a monthly basis by NEP through NEP's Tariff No. 1. Effective as of November 18, 2008, the FERC granted for NEEWS (1) an incentive Return on Equity ("ROE") of 12.89% (125 basis points above the approved base ROE of 11.64%); (2) 100% construction work in progress ("CWIP") in rate base; and (3) recovery of plant abandoned for reasons beyond the companies' control. Parties opposing the NEEWS incentives have sought rehearing of the FERC order. We cannot predict the outcome of this attempt for a rehearing. As of December 31, 2010, the Company's NEEWS-related CWIP totaled \$49.7 million and NEEWS-related in-service investment totaled \$51.7 million.

In its order, the FERC directed the Company to provide footnote disclosures in the notes to its financial statements which (1) fully explain the impact of CWIP in rate base; (2) include details of AFUDC not capitalized because of CWIP in rate base for the current year, the previous two years, and the sum of all years; and (3) include details of the AFUDC not capitalized because of the inclusion of CWIP in rate base in assets and other debits section on the balance sheet. Accordingly, the Company states the following: At December 31, 2010, the Company had total net utility plant assets on its Balance Sheet of \$1 billion including \$81.2 million of CWIP. Pursuant to the FERC order, the Company provides the following information:

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NOTES TO FINANCIAL STATEMENTS (Continued)			

		Current YTD	Previous Two Years	Sum of all Years
(in millions of dollars)				
NEEWS - related CWIP in rate base		\$49.71	\$35.99	\$49.71
Weighted average AFUDC rate		26%	16%	n/a
Avoided AFUDC		\$0.63	\$0.17	\$0.80
Return		\$4.04	\$2.25	\$6.29

Under Rhode Island law, the Company is allowed to recover all of its costs for commodity service.

In 2009, Rhode Island enacted legislation (the “2009 legislation”) promoting the development of renewable energy resources through long-term contracts for the purchase of capacity, energy, and attributes. The legislation, which was amended in May 2010, requires a competitive solicitation, to be conducted annually for four years for the landfill gas project for the Town of Johnston, and the offshore wind project for the Town of New Shoreham. The two specific projects count toward the total requirement of 90 MW, which includes 3 MW projects.

On March 1, 2010, pursuant to the 2009 legislation and RIPUC rules enacted pursuant to the 2009 legislation, the Company filed its proposed timetable and method of execution of annual long-term contract solicitations scheduled to begin July 1, 2010. On June 17, 2010, the RIPUC approved, with one modification, the Company’s proposed procurement method and its proposed Request for Proposal for long-term renewable energy contracts. The modification reduces the minimum size requirement for solar projects to 250kW. In reaching its decision, the RIPUC made the following decisions on outstanding issues: (1) Renewable Energy Certificate-only contracts will be permitted; (2) for projects utilizing net metering the bidder should be required to provide all usage data from the prospective customer location; (3) in light of an executed and approved contract for the Town of Johnston Project, the Company cannot be required to enter into contracts, including solar contracts in 2010; and (4) the minimum size of solar projects should be reduced to 250kW. The RIPUC also deferred, until after the bids are received, whether it should measure solar projects only against other solar projects when evaluating whether the contracts are commercially reasonable.

The law also required the Company to negotiate a contract for an electric generating project fueled by landfill gas from the Rhode Island Central Landfill and execute and file this contract if commercially reasonable. A contract with Rhode Island Landfill Gas Genco was filed with the RI Division of Public Utilities and Carriers on June 7, 2010. The Division issued a certification on July 1, 2010, and filed the contract with the RIPUC on July 9, 2010. The project is a combined cycle plant with an average output of 32MW.

The law also contained special provisions relating to the Town of New Shoreham. These provisions required the Company to solicit proposals for a smaller scale renewable energy generation project of up to eight wind turbines with aggregate nameplate capacity of up to 30 MW to benefit the Town of New Shoreham (“Block Island”). In response to the Company’s request for proposals, Deepwater Wind Block Island LLC (“Deepwater”) submitted the sole bid for an off-shore wind farm off the coast of Block Island. As required by the legislation, the project includes a transmission cable to be constructed between Block Island and the mainland of Rhode Island. On December 9, 2009, the Company filed with RIPUC a signed Power Purchase Agreement (“PPA”) with Deepwater. On March 30, 2010, the RIPUC voted to reject the PPA indicating that the pricing terms were not commercially reasonable. Following the RIPUC’s decision, the Rhode Island legislature amended the law to specifically authorize the Company to enter into an amended PPA with Deepwater on terms and conditions consistent with the PPA in the prior docket, and to establish a new standard of review. As

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required by the amended law, the amended PPA contained terms that decreased the initial fixed price under the prior PPA if savings could be achieved in the actual cost of the project. The amended law continues to provide for a transmission cable; however, unlike the prior legislation, the transmission purchase agreement will be informally reviewed by the Division and filed with the FERC with a rate proposal, instead of with the RIPUC. On August 11, 2010, the RIPUC voted 2-1 to approve the amended PPA, finding that the pricing and other terms met the requirements of the amended law. Several parties have appealed the RIPUC's decision to the Rhode Island Supreme Court and the parties submitted briefs in that proceeding. The Rhode Island Attorney General has withdrawn from the proceeding leaving three other remaining appellants. Before considering the merits of the case, the Court will now rule on the standing of these three remaining parties to pursue this appeal.

The 2009 legislation permits the Company to recover all costs incurred under such contracts and permits the Company to recover remuneration equal to 2.75% of the actual annual payments made under the long-term contracts for those projects that are commercially operating.

### Gas Rate Matters

In August 2006, National Grid completed the acquisition of the Rhode Island gas assets of Southern Union Company. Pursuant to the Order approving the acquisition, the Company agreed to honor the provisions of a May 2002 rate settlement and committed to file a new rate plan within one year of the acquisition date. In November 2008, the RIPUC approved a \$13.6 million gas distribution rate increase. The rate increase includes a new rate for low-income customers and increased recovery of commodity related bad debt expense. The RIPUC also approved a 10.5% allowed ROE based on an imputed equity ratio of 47.7%, a discrete funding mechanism for an accelerated base-steel and cast-iron mains replacement program, and a full reconciliation of pension and postretirement benefits other than pensions. The RIPUC approved the Company's proposed rate base, which was based on forecasted additions to plant in service through the end of the rate year, subject to subsequent adjustments to reflect any actual lower amount of plant in service. The RIPUC denied the Company's revenue decoupling proposal, indicating that full revenue decoupling was not appropriate at this time.

The Company is allowed recovery of all of its gas commodity costs through a fully reconciling rate recovery mechanism.

During May 2010, Rhode Island enacted decoupling legislation that provides for the annual reconciliation of the revenue requirement allowed in the Company's base distribution rates to actual revenues received for the electric business and a similar provision for the gas business on a revenue-per-customer basis. The Company filed a proposal to implement decoupling for both electric and gas on October 18, 2010. The new law also provides for submission and approval of an annual electric and gas infrastructure spending plan that would provide for a reconciling allowance for anticipated capital spending on utility infrastructure as well as other electric operations and maintenance costs related to maintaining system safety and reliability, without having to file a full base rate case. The gas Infrastructure Safety and Reliability Plan was filed with the RIPUC on December 20, 2010, for effect in the fiscal year commencing April 2011, and contained the request for incremental revenue estimated at \$2.1 million. On February 15, 2011, the Company filed a revised ISR plan to reduce the gas infrastructure spending plan from \$2.1 million to \$1.8 million due to tax changes found in the recently enacted Tax Relief, Unemployment Insurance Reauthorization, and Job Creation Act of 2010. On March 17, 2011, the RIPUC approved the revised fiscal year 2012 GAS ISR plan.

On November 1, 2010, the Company filed a settlement reached on its 2011 EE Plan with the EERMC. The EE Plan, endorsement by the EERMC, includes the portfolio of electric and gas energy efficiency programs to be approved by the RIPUC along with the associated budgets. Concurrent with the filing of the EE Plan, the Company also submitted a filing requesting approval of its electric and gas Energy Efficiency Program charges effective January 1, 2011. On December 22, 2010, the Commission adopted the electric energy efficiency program as filed, but amended the gas energy efficiency program rate to no more than \$0.15/dth on the basis that another statute continued to cap the gas energy efficiency rate.

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On January 21, 2011, the Company filed a new energy efficiency program plan conforming to the \$0.15dth rate.

On August 2, 2010, the Company made its annual Distribution Adjustment Charge (“DAC”) filing. The DAC was established to provide for the recovery and reconciliation of the costs of identifiable special programs, as well as to facilitate the timely rate recognition of incentive provisions. The Prior DAC rate returns approximately \$4.1 million to customers. On October 26, 2010, the RIPUC approved the updated proposed DAC rate which will result in recovery from customers of approximately \$3.2 million for the November 2010 to October 2011 time period.

### Energy Efficiency

Pursuant to newly enacted statutory provisions, on November 1, 2010, the Company filed a settlement reached on its 2011 EE Plan with the EERMC. The EE Plan, endorsed by the EERMC, includes the portfolio of electric and gas energy efficiency programs to be approved by the RIPUC along with the associated budgets. Concurrent with the filing of the EE Plan, the Company also submitted a filing requesting approval of its electric and gas Energy Efficiency Program charges effective January 1, 2011 and approval of proposed fully reconciling funding mechanisms to collect those charges for its gas and electric EE programs. On December 22, 2010, the RIPUC approved the proposed fully reconciling mechanisms. The RIPUC adopted the electric energy efficiency program as filed, approving the proposed electric spending level of about \$54 million and the electric program charge of \$0.00526 per kWh. The RIPUC adjusted the gas energy efficiency program rate to no more than \$0.15 per dth on the basis that another statute continued to cap the gas energy efficiency rate. On January 21, 2011, the Company filed a revised gas energy efficiency program plan conforming to the \$0.15 per dth rate with spending at about \$4.5 million. The RIPUC approved the revised gas plan on February 8, 2011.

### Financing Petition

On June 18, 2009, the Company filed an Application and Statement with the Division seeking authorization to issue and sell one or more series and/or issues of new long-term debt, pursuant to the General Laws of Rhode Island, Sections 39-3-15 and 39-3-17. On November 18, 2009, the Division Staff Advocacy Section and National Grid entered into a settlement agreement (Settlement Agreement) seeking approval of an initial issuance of \$550 million in new long-term debt. After a hearing, the Division approved that Settlement Agreement on December 9, 2009, authorizing the issuance of up to \$550 million of new long-term debt by March 31, 2010. The Company issued this debt on March 22, 2010 in two tranches. Additionally, under the approved Settlement Agreement, the Company may seek Division permission to do additional debt issuances in an amount not to exceed an aggregate principal amount of \$290 million on terms to be determined without the need for a new application or additional notice. On March 31, 2011, the Company notified the Division its intent to seek permission for an additional issuance in an amount of \$290 million.

The components of regulatory assets (liabilities) are as follows:

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				December 31,		
(in thousands of dollars)				2010		2009
<i>Current regulatory assets included in accounts receivable</i>						
Rate adjustment mechanisms				\$ 18,421		\$ 18,217
<i>Current regulatory (liabilities) in other accrued expenses:</i>						
Rate adjustment mechanisms				(42,847)		(30,821)
Total current regulatory assets, net				(24,426)		(12,604)
<i>Non current regulatory assets:</i>						
Regulatory tax asset				14,893		15,015
Environmental response fund				118,337		123,355
2003 VERO deferral				7,533		10,045
Postretirement benefits				91,906		90,546
Gas future - gas supply				49,919		38,460
NEG & KeySpan CTA				8,170		7,179
Other				7,355		6,196
Total non-current regulatory assets				298,113		290,796
<i>Non current regulatory (liabilities):</i>						
Revaluation - Pension and PBOP				(26,355)		(28,410)
Regulatory tax liabilities				(2,124)		(2,417)
Environmental response costs				(9,965)		(16,893)
Storm cost reserves				(21,933)		(22,201)
Gas futures - gas supply				(1,810)		(3,181)
Low income discount program				31		(1,292)
Other				1,208		(4,277)
Total non-current regulatory liabilities				(60,948)		(78,671)
Total non-current regulatory assets, net				237,165		212,125
Net regulatory assets				\$ 212,739		\$ 199,521

### Cost of Removal and Asset Retirement Obligations

The Company adheres to the accounting guidance related to asset retirement obligations associated with tangible long-lived assets. The Company does not have any material asset retirement obligations arising from legal obligations as defined under accounting guidance related to asset retirement obligations. However, under the Company's current and prior rate plans, it has collected through rates an implied cost of removal for its plant assets. This cost of removal collected from customers differs from the accounting guidance related to asset retirement obligations associated with tangible long-lived assets definition in that these collections are for costs to remove an asset when it is no longer deemed usable (i.e. broken or obsolete) and not necessarily from a legal obligation. These collections have been recorded as an adjustment to accumulated depreciation. The Company estimates it has collected over time approximately \$152.7 million and \$145.5 million for cost of removal and asset retirement obligations in excess of what the Company incurred through December 31, 2010 and 2009, respectively.

### NOTE 3. EMPLOYEE BENEFITS

#### Summary

The Company participates with certain other NGUSA subsidiaries in a non-contributory defined benefit pension plan and PBOP plan (the "Plans"). The Plans cover substantially all employees of the Company.

The pension plan is a non-contributory, tax-qualified defined benefit plan which provides union employees with a

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retirement benefit and non-union employees hired before January 1, 2011 with a retirement benefit. Under the pension plan, a participant's retirement benefit is computed using formulas based on percentages of highest average compensation computed over five consecutive years. The compensation covered by the pension plan includes salary, annual performance award and incentive share awards. Non-union employees hired between July 15, 2002 and December 31, 2010 participates in a non-contributory defined benefit cash balance design.

Supplemental non-qualified, non-contributory executive retirement programs provide additional defined pension benefits for certain executives.

PBOPs provide health care and life insurance coverage to eligible retired employees. Eligibility is based on certain age and length of service requirements and, in most cases, retirees must contribute to the cost of their coverage.

### **Pension Benefits**

The Company participates in the pension plans with certain other NGUSA subsidiaries. Pension plan assets are commingled and cannot be allocated to an individual company. Pension costs are allocated to the Company. At December 31, 2010 and 2009, the pension plans have a net underfunded obligation of \$377.7 million and \$405.3 million, respectively. The Company's net periodic pension cost for the years ended December 31, 2010 and 2009 was approximately \$11.5 million and \$8.2 million, respectively.

The Company is subject to deferral accounting requirements for pension expenses associated with its regulated gas operation. Any rarities between actual pension costs and amounts used to establishes rates are deferred and collected from or refunded to customers in subsequent periods. There is no deferred mechanism for pension expenses associated with Company's regulated electric operations.

#### *Defined Contribution Plan*

The Company has a defined contribution pension plan (employee savings fund plan) that covers substantially all employees. Employer matching contributions of approximately \$2.4 million and \$2.5 million was expensed for the years ended December 31, 2010 and 2009, respectively.

### **Postretirement Benefits Other Than Pension**

The Company participates in the PBOP plans with certain other NGUSA subsidiaries. PBOP costs are allocated to the Company. At December 31, 2010 and 2009, the PBOP plans have a net underfunded obligation of \$429.1 million and \$410.2 million, respectively. The Company's net period postretirement benefit cost for the years ended December 31, 2010 and 2009 were approximately \$11.5 million and \$10.5 million, respectively.

The Company is subject to deferral accounting requirements for PBOP expenses associated with its regulated gas operation. Any rarities between actual PBOP costs and amounts used to establishes rates are deferred and collected from or refunded to customers in subsequent periods. There is no deferred mechanism for PBOP expenses associated with Company's regulated electric operations.

### **Health Care Reform Act**

In March 2010, the Patient Protection and Affordable Care Act and the Health Care and Education Reconciliation Act of 2010 became law. These laws included provisions that resulted in the repeal, with effect from 2012, of the deduction for federal income tax purposes of the portion of the cost of an employer's retiree prescription drug coverage for which the employer received a benefit under the Medicare Prescription Drug Improvement and Modernization Act of 2003. The consequential reduction in the deferred tax asset balance resulted in a net charge to the income statement of approximately \$7.9 million.

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This was partially offset by the reversal of a regulatory liability, net of related taxes, which reduced the net impact by approximately \$0.1 million.

### Workforce Reduction Program

In connection with National Grid plc's acquisition of KeySpan Corporation ("KeySpan"), which was completed on August 24, 2007, National Grid plc and KeySpan offered certain non-union employees voluntary early retirement offer ("VERO") packages in June 2007. Of the 560 employees enrolled in the VERO, 36 were the Company's employees. The VERO is completed and the Company has recognized approximately \$10.2 million which has been deferred for recovery from sales customers as part of the synergy savings and cost to achieve calculations.

During the calendar year ending December 31, 2009, an additional VERO package was offered to further efforts to reduce staff through voluntary means. Employees enrolled in the early retirement program will retire between January 1, 2010 and December 31, 2010. The Company recorded \$0.9 million of allocated costs associated with this VERO package.

During the calendar year ending December 31, 2008, an additional VERO package was offered to 30 union employees as part of National Grid plc's acquisition of KeySpan to further the effort to achieve necessary staff reduction through voluntary means. Of the 30 eligible employees, 28 enrolled in the VERO and were all employees of a National Grid affiliate. Employees enrolled in the early retirement program retired between October 1, 2008 and December 1, 2009. The Company recorded \$0.3 million of allocated costs associated with this VERO package.

In connection with the renewal of the collective bargaining agreement with National Grid employees part of Local 101, National Grid plc offered 284 Local 101 union employees a VERO in an effort to reduce the workforce. Eligible employees must have been working in a targeted area as of October 15, 2010 and be retirement age eligible in accordance with the pension plan each employee participates in as of May 1st, 2011. For eligible employees who have elected to accept the VERO offer, National Grid has the right to retain that employee for up to one year before VERO payments are made. An employee who accepts the VERO offer but elects to terminate employment with National Grid plc prior to the one year period, without consent of National Grid plc, forfeits all rights to VERO payments. The Company will accrue for a liability when the employees accept the offer and an amount can be reasonably estimated.

## NOTE 4. DEBT

### Short-term

Open accounts advances are interest free loans from a parent; the applicable FERC order does not place a limit on the aggregate amount of open account advances that may be outstanding at any one time. At December 31, 2010, there were no open account advances due to the parent and there were \$100.0 million outstanding at December 31, 2009. Exclusive of open account advances, the Company has regulatory approval from the FERC to issue up to \$400.0 million of short-term debt.

### Long-term

At December 31, 2010, the Company had outstanding \$55.7 million of First Mortgage Bonds. Substantially all of the assets used in the gas business of the Company are subject to the lien of mortgage indentures under which the first mortgage bonds have been issued. Interest rates ranged from 6.82% to 9.63%. Maturities range from April 2018 to December 2025. The First Mortgage Bonds have annual sinking fund requirement of approximately \$1.4 million.

### Notes Payable

The Company had outstanding \$550.0 millions of unsecured long-term debt as of December 31, 2010. Pursuant to the Settlement Agreement, the Company issued debt on March 22, 2010 in two tranches. \$250 million of 10-year unsecured bonds were issued at a coupon rate of 4.534% and \$300 million of 30-year unsecured bonds were issued at a coupon rate

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of 5.638%. The debt is not registered under the U.S. Securities Act of 1933 ("Securities Act") and was sold in the United States only to qualified institutional buyers in reliance on Rule 144A under the Securities Act and to certain non-U.S. persons in transactions outside the United States in reliance on Regulation S under the Securities Act.

The proceeds from the financing were used to: (i) replenish internally generated cash funds that were provided by retained earnings and were used to finance past capital investments in long-lived utility plant assets and refund long-term debt that was issued to finance those investments; (ii) fund future capital expenditures; (iii) term out existing short-term debt so that these financing resources can be made available for ongoing working capital needs, and: (iv) pay dividends. The payment of dividends will result in a more optimal and cost efficient capital structure for the Company and result in an appropriate capital structure for the nature of its business and attendant risk profile.

On March 18, 2010, National Grid plc settled the derivative financial instrument that it had entered into in connection with such bond issuances for the purpose of locking-in the risk-free interest rate element of the bond issues. The \$10.2 million on the "treasury lock" settlement will be amortized over the life of the bonds to match the corresponding rate treatment.

A summary of long-term debt is as follows:

				December 31,	
(in thousands)		Rate	Maturity Date	2010	2009
<b>Unsecured notes:</b>					
Senior Note		4.534%	March 15, 2020	\$ 250,000	\$ -
Senior Note		5.638%	March 15, 2040	300,000	-
<b>First Mortgage Bonds:</b>					
FMB Series S		6.820%	April 1, 2018	14,464	14,464
FMB Series N		9.630%	May 30, 2020	10,000	10,000
FMB Series O		8.460%	September 30, 2022	12,500	12,500
FMB Series P		8.090%	September 30, 2022	7,500	8,125
FMB Series R		7.500%	December 15, 2025	11,250	12,000
Total long-term debt				605,714	57,089
Long-term debt due within one year				1,375	1,375
Total long-term debt, excluding current portion				\$ 604,339	\$ 55,714

The aggregate maturities of long-term debt for the five years subsequent to December 31, 2010 are approximately:

Calendar Year (in thousand of dollars)	Amount
2011	\$ 1,375
2012	1,375
2013	1,375
2014	1,375
2015	1,375
Thereafter	598,839
Total	\$ 605,714

In connection with the acquisition of the Rhode Island gas assets of Southern Union Gas, the Company assumed first mortgage bonds, of which approximately \$55.7 million remain outstanding. The Company's debt will not at any time



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exceed 70% of total capitalization or the bondholders may declare bonds due and payable. Furthermore, if at any time the Company's debt exceeds 60% of the total capitalization, each holder of bonds then outstanding shall receive effective as of the first date of such occurrence, a one time permanent 0.20% increase in the interest rate paid by the Company on its bonds. The Company is in compliance with this covenant.

## NOTE 5. PROPERTY, PLANT AND EQUIPMENT

The following table reflects the movements in our property, plant and equipment for the years ended December 31, 2010 and 2009:

(in thousands of dollars)	Plant and Machinery	Land and Buildings	CWIP	Goodwill	Software Intangibles	Total
<b>Balance at December 31, 2008</b>	\$ 1,841,166	\$ 92,920	\$ 41,285	\$ 751,164	\$ 28,533	<b>\$ 2,755,068</b>
Additions	27	-	137,722	-	-	<b>137,749</b>
Disposals	(11,890)	(238)	-	-	-	<b>(12,128)</b>
Reclassifications	107,745	(217)	(107,745)	-	-	<b>(217)</b>
<b>Balance at December 31, 2009</b>	<u>1,937,048</u>	<u>92,465</u>	<u>71,262</u>	<u>751,164</u>	<u>28,533</u>	<b><u>2,880,472</u></b>
Accumulated depreciation at December 31, 2009	(823,739)	(36,433)	-	(26,354)	(15,957)	<b>(902,483)</b>
<b>Net book value at December 31, 2009</b>	<u>1,113,309</u>	<u>56,032</u>	<u>71,262</u>	<u>724,810</u>	<u>12,576</u>	<b><u>1,977,989</u></b>
<b>Balance at December 31, 2009</b>	1,937,048	92,465	71,262	751,164	28,533	<b>2,880,472</b>
Additions	(27)	-	190,675	-	-	<b>190,648</b>
Disposals	(13,872)	(1,097)	11	-	-	<b>(14,958)</b>
Reclassifications	147,849	2,988	(150,837)	-	-	<b>-</b>
<b>Balance at December 31, 2010</b>	<u>2,070,998</u>	<u>94,356</u>	<u>111,111</u>	<u>751,164</u>	<u>28,533</u>	<b><u>3,056,162</u></b>
Accumulated depreciation at December 31, 2010	(860,168)	(38,362)	-	(26,354)	(17,304)	<b>(942,188)</b>
<b>Net book value at December 31, 2010</b>	<u>\$ 1,210,830</u>	<u>\$ 55,994</u>	<u>\$ 111,111</u>	<u>\$ 724,810</u>	<u>\$ 11,229</u>	<b><u>\$ 2,113,974</u></b>

## NOTE 6. INCOME TAXES

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Following is a summary of the components of federal and state income tax expenses (benefits):

(in thousands of dollars)	Calendar year ended December 31,	
	2010	2009
<i>Components of federal income taxes: (1)</i>		
Current tax expense (benefit):	\$ 4,335	\$ (105,342)
Deferred tax expense:	17,080	112,591
Investment Tax Credits (2)	(527)	(543)
Total deferred tax expense (benefit)	\$ 20,888	\$ 6,706

(1) the Company only operates in the state of Rhode Island which levies corporation tax on a gross receipts basis. The Company includes the tax liability in non-income taxes and therefore records no state income tax provision.

(2) Investment tax credits ("ITC") are being deferred and amortized over the depreciable life of the property giving rise to the credits

*Total income taxes in the consolidated statements of operations:*

Income taxes charged to operations	\$ 20,062	\$ 7,476
Income taxes credited to "Other income (deductions)"	826	(770)
Total	\$ 20,888	\$ 6,706

Income tax expense for 2010 and 2009 varied from the amount computed by applying the statutory rate to income before income taxes. A reconciliation of expected federal income tax expenses, using the federal statutory rate of 35%, to the Company's actual income tax expense for 2010 and 2009 is presented in the following table:

(in thousands of dollars)	Calendar year ended December 31,	
	2010	2009
Computed tax	\$ 16,397	8,698
<i>Increase (reduction) including those attributable to flow-through of certain tax adjustments:</i>		
Medicare subsidy, including Patient Protection & Affordable Care Act effect, net	7,350	(759)
Intercompany tax allocation	(2,000)	-
Audit and related reserve movements	(699)	(581)
Investment tax credit	(527)	(543)
Provision to return adjustments	81	(114)
Other items - net	286	5
Total	\$ 4,491	(1,992)
Federal income taxes	\$ 20,888	6,706

Significant components of the Company's net deferred tax assets and liabilities are presented in the following table:

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(in thousands of dollars)	<b>2010</b>		2009(1)
Pension, OPEB and other employee benefits	\$ 70,797		\$ 75,301
Net operating loss carryforward	15,196		-
Allowance for uncollectible accounts	11,765		10,475
Other items	46,504		12,943
Total deferred tax assets <sup>(2)</sup>	144,262		98,719
Property related differences	(303,120)		(231,009)
Regulatory assets - other	(41,760)		(32,660)
Other items	(8,917)		(28,762)
Total deferred tax liabilities	(353,797)		(292,431)
Net accumulated deferred income tax liability	\$ (209,535)		\$ (193,712)
Current portion of net deferred tax asset	(1,870)		(2,368)
<sup>(1)</sup> The presentation of the deferred taxes in 2009 has been adjusted to be comparable with the presentation for 2010			
<sup>(2)</sup> There were no valuation allowances for deferred tax assets at December 31, 2010 or 2009.			

The Company is member of the National Grid Holdings Inc. ("NGHI") and subsidiaries consolidated federal income tax return. The Company has joint and several liabilities for any potential assessments against the consolidated group. In December 2009, NGHI made an income tax accounting method change (in accordance with Internal Revenue Code Section 481(a)) to deduct routine repair and maintenance of network assets pursuant to Internal Revenue Code Section 162 and Treasury Regulation §1.162-4 in its consolidated federal income tax return for the tax year ended March 31, 2009 which resulted in a current tax benefit recognized during the fiscal year ended March 31, 2010.

The Company adopted the provisions of FASB guidance which clarifies the accounting for uncertain tax positions as modified by FERC Docket AI07-2-000. FASB guidance provides that the financial effects of a tax position shall initially be recognized when it is more likely than not, based on the technical merits, that the position will be sustained upon examination, assuming the position will be audited and the taxing authority has full knowledge of all relevant information. FERC docket AI07-2-000 issues supplementary guidance requiring entities to continue to recognize deferred income taxes for Commission accounting and reporting purposes based on the difference between positions taken in tax returns filed or expected to be filed and amounts reported in the financial statements.

With the application of this guidance, as of December 31, 2010 and 2009, the Company did not have any unrecognized tax benefits.

The Company is a member of a federal consolidated return with its parent, NGHI. Federal income tax returns have been examined and all issues have been agreed with the Internal Revenue Service ("IRS") and the NGHI consolidated filing group through March 31, 2004. During the calendar year ended December 31, 2010, the NGHI consolidated group reached an agreement with the IRS that contained a settlement of the majority of the income tax issues related to the fiscal years ended March 31, 2005, March 31, 2006 and March 31, 2007 as well as an acknowledgement that certain discrete items remained disputed.

The Company is in the process of appealing certain disputed issues with the IRS Office of Appeals relating to its tax returns from March 31, 2005 to March 31, 2007. The Company does not anticipate a change in its unrecognized tax position in the next 12 months as a result of filing the appeals. However, the Company's tax sharing agreement may result in a change to allocated tax as a result of current and future audits or appeals. The fiscal years ended March 31, 2008, March 31, 2009 and March 31, 2010 remain subject to examination by the IRS.

## NOTE 7. DERIVATIVE CONTRACTS

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NOTES TO FINANCIAL STATEMENTS (Continued)			

### Physical Derivatives

Current accounting guidance for derivative instruments establishes criteria that must be satisfied in order for option contracts, forward contracts with optionality features or contracts that combine a forward contract and a purchased option contract to qualify as normal purchase and normal sales. Certain contracts for the physical purchase of natural gas do not qualify this exception. Since these contracts are for the purchase of natural gas sold to regulated firm gas sales customers, the accounting for these contracts follows the accounting guidance for rate-regulated enterprises. The fair value of these derivatives instruments were a net asset of \$0.3 million and \$1.3 million at December 31, 2010 and 2009, respectively.

### Financial Derivatives

The Company uses derivative financial instruments to reduce the cash flow variability associated with the purchase price for a portion of future natural gas purchases. Our strategy is to minimize fluctuations in firm gas sales prices to regulated firm gas sales customers in our service territory. The accounting for these derivative instruments follows the accounting guidance for rate-regulated enterprises. Therefore, the fair value of these derivatives is recorded as current or deferred assets and liabilities, with offsetting positions recorded as regulatory assets or regulatory liabilities on the Balance Sheets. Changes in the fair value of these contracts are recorded to the specific contract with the offset recorded against the corresponding regulatory asset or liability. As these derivative contracts are eligible for rate-regulated accounting treatment, changes in fair value have no income statement impact. Gains and losses upon settlement of these contracts are passed through to the Company's customers as provided for in agreement with the RIPUC.

Currently the Company utilizes the New York Mercantile Exchange ("NYMEX") gas futures and gas swaps. The fair value of the gas derivative instruments at December 31, 2010 and 2009 was a net liability of \$40.7 million and \$27.7 million, respectively.

### Other Derivative Instruments

Additionally the company employs a small number of derivative instruments related to storage optimization. These financial derivative instruments do not qualify for hedge accounting treatment. The fair value of these contracts at December 31, 2010 and 2009 were a liability of \$0.2 million. We use market quoted forward prices to value these contracts.

The following are commodity volumes associated with those derivative contracts at December 31, 2010:

(In thousands)			
Physicals	Gas (dths)		3,848
Financials	Gas swaps (dths)		20,430
	Gas futures (dths)		14,850
<b>Total</b>	<b>Gas (dths)</b>		<b>39,128</b>

The following table presents the Company's derivative contract assets and (liabilities) on the Balance Sheets.

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Fair Values of Derivative Instruments - Balance Sheets								
			Asset Derivatives			Liability Derivatives		
			December	December				December
(in thousands of dollars)			31, 2010	31, 2009				31, 2010
Regulated contracts								
Gas contracts:								
Gas futures contract - current asset		\$ 233	\$ 317	Gas futures contract - current liability		\$ (8,037)	\$ (22,902)	
Gas swaps contract - current asset		798	403	Gas swaps contract - current liability		(24,573)	(1,669)	
Gas purchase contract - current assets		457	2,374	Gas purchase contract - current liability		(163)	(1,114)	
Subtotal current assets		1,488	3,094	Subtotal current liabilities		(32,773)	(25,685)	
Gas futures contract - deferred assets			259	35	Gas futures contract - deferred liability			(5,150)
Gas swaps contract - deferred asset		63	52	Gas swaps contract - deferred liability		(4,299)	(3,353)	
Subtotal deferred assets		322	87	Subtotal deferred assets		(9,449)	(3,905)	
Subtotal regulated contracts		1,810	3,181	Subtotal regulated contracts		(42,222)	(29,590)	
Non regulated contracts								
Gas contracts:								
Gas swaps contract - current assets		28	51	Gas swaps contract - current liability		(49)	(145)	
Gas purchase contract - current assets		-	7	Gas purchase contract - current liability		(193)	(85)	
Subtotal non regulated contracts		28	58	Subtotal non regulated contracts		(242)	(230)	
Total		\$ 1,838	\$ 3,239	Total		\$ (42,464)	\$ (29,820)	

The following table presents the regulatory (assets) and liabilities whose change in fair value exactly correspond to the related derivative contracts in the preceding table. The Company had derivative contracts eligible for non-rate-regulated accounting treatment as of December 31, 2010 and 2009. As such, the changes in fair value of derivative contracts had income statement impact.

Fair Values of Derivative Instruments - Statements of Income			
(in thousands of dollars)	YTD Movement	December 31, 2010	December 31, 2009
Regulated contracts			
Gas contracts:			
Gas futures contract - regulatory asset	\$ 10,267	\$ (13,187)	\$ (23,454)
Gas swap contract - regulatory asset	(23,850)	(28,872)	(5,022)
Gas purchase contract - regulatory asset	951	(163)	(1,114)
Subtotal regulatory assets	(12,632)	(42,222)	(29,590)
Gas futures contract - regulatory liability	140	492	352
Gas swap contract - regulatory liability	406	861	455
Gas purchase contract - regulatory liability	(1,917)	457	2,374
Subtotal regulatory liabilities	(1,371)	1,810	3,181
Subtotal regulated contracts	\$ (14,003)	\$ (40,412)	\$ (26,409)
Non-regulated contracts			
Gas contracts:			
Gas swap - other income	\$ 73	\$ (21)	\$ (94)
Gas purchase - other income	(115)	(193)	(78)
Subtotal non regulated contracts	\$ (42)	\$ (214)	\$ (172)
Total	\$ (14,045)	\$ (40,626)	\$ (26,581)

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The aggregate fair value of all of the Company's derivative instruments with credit-risk-related contingent features that are in a liability position on December 31, 2010 for which the Company does not post any collateral in the normal course of business, is \$8.9 million. If the Company's credit rating were to downgrade by one notch, it would not be required to post any additional collateral. If the Company's credit rating were to down grade by three notches, it would be required to post \$10.0 million additional collateral to its counterparties.

### Credit and Collateral

Derivative contracts are primarily used to manage exposure to market risk arising from changes in commodity prices and interest rates. In the event of non-performance by a counterparty to a derivative contract, the desired impact may not be achieved. The risk of counterparty non-performance is generally considered a credit risk and is actively managed by assessing each counterparty credit profile and negotiating appropriate levels of collateral and credit support. In instances where the counterparties' credit quality has declined, or credit exposure exceeds certain levels, we may limit our credit exposure by restricting new transactions with counterparties, requiring additional collateral or credit support and negotiating the early termination of certain agreements. At December 31, 2010 and 2009, the Company has paid \$32.0 million and \$27.4 million, respectively, to its counterparties as collateral associated with outstanding derivative contracts.

## NOTE 8. FAIR VALUE MEASUREMENTS

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date - exit price. The following is a fair value hierarchy that priorities the inputs to valuation techniques used to measure fair value into three levels as follows:

Derivative – we enter into a variety of derivative instruments to include exchange traded and Over the Counter (“OTC”) gas forwards, options and swaps.

The Company's level 2 fair value derivative instruments primarily consist of OTC gas swaps and forward physical gas deals where market data for pricing inputs is observable. Level 2 pricing inputs are obtained from NYMEX and Intercontinental Exchange (“ICE”), except cases when ICE publishes seasonal averages or there were no transactions within last seven days. During periods prior to December 31, 2010 Level 2 pricing inputs were obtained from NYMEX and Platts M2M (industry standard, non-exchange-based editorial commodity forward curves) when it can be verified by available market data from ICE based on transactions within last seven days. Level 2 derivative instruments may utilize discounting based on quoted interest rate curve as well as have liquidity reserve calculated based on bid/ask spread. Substantially all of these price curves are observable in the marketplace throughout at least 95% of the remaining contractual quantity, or they could be constructed from market observable curves with correlation coefficients of 0.95 or higher.

Level 3 fair value derivative instruments primarily consist of our gas OTC forwards, options, and physical gas transactions where pricing inputs are unobservable, as well as other complex and structured transactions. Complex or structured transactions can introduce the need for internally-developed models based on reasonable assumptions. Industry-standard valuation techniques, such as Black-Scholes pricing model, Monte Carlo simulation, and FEA libraries are used for valuing such instruments. The value is categorized as level 3. Level 3 is also applied in cases when forward curve is internally developed, extrapolated or derived from market observable curve with correlation coefficients less than 0.95, or optionality is present, or non-economical assumptions are made.

The internally developed forward curves have a high level of correlation with Platts M2M curves.

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Available for sale securities are primarily equity investments based on quoted market prices and municipal and corporate bonds based on quoted prices of similar traded assets in open markets.

The following table presents assets and liabilities measured and recorded at fair value on the Company's Balance Sheets on a recurring basis and their level within the fair value hierarchy at December 31, 2010:

(in thousands of dollars)						
<b>Derivative contracts</b>			Level 1	Level 2	Level 3	Total
Assets			\$ 492	\$ 889	\$ 457	\$ 1,312
Liabilities			(13,187)	(28,921)	(356)	(52,300)
Total derivative net liabilities			\$ (12,695)	\$ (28,032)	\$ 101	\$ (40,626)
<b>Available for sale securities</b>						
Assets			\$ 1,520	\$ 1,999	\$ -	\$ 3,519
Total available for sale securities			\$ 1,520	\$ 1,999	\$ -	\$ 3,519

Long term debt is based on quoted market prices where available or calculated prices based on the remaining cash flows of the underlying bond discounted at the Company's incremental borrowing rate. The Company's Balance Sheet reflects the long term debt at carrying value; the fair value of this debt at December 31, 2010 is approximately \$643.7 million.

The following table presents the fair value reconciliation of Level 3 assets and liabilities measured at fair value on a recurring basis during the calendar year ended December 31, 2010:

(in thousands of dollars)	
Balance at December 31, 2009	\$ 1,263
Transfers into Level 3	-
Transfers out of Level 3	-
Total gains or losses	-
included in earnings (or changes in net assets)	(39)
included in regulatory assets and liabilities	(870)
Purchase	(253)
Sales	-
Balance at December 31, 2010	\$ 101

The Company transfers amounts from Level 2 to Level 3 as of the beginning of each period and amounts from Level 3 to Level 2 as of the end of each period.

#### NOTE 9. ACCUMULATED OTHER COMPREHENSIVE INCOME (LOSS)

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(in thousands of dollars)	Unrealized Gain (Loss) on Available for Sale Securities	Post-retirement liability	Hedging	Total Accumulated Other Comprehensive Income (Loss)
December 31, 2008 balance, net of tax	\$ (7)	\$ (81,067)	\$ 7,332	\$ (73,742)
Other comprehensive income (losses):				
Unrealized (losses) on securities	393	-	(7,332)	(6,939)
Change in postretirement benefits	-	(25,772)	-	(25,772)
Reclassification adjustment for gains included in net income	(27)	-	-	(27)
December 31, 2009 balance, net of tax	\$ 359	\$ (106,839)	\$ -	\$ (106,480)
Other comprehensive income (losses):				
Unrealized gains on securities	183	-	-	183
Hedging activities	-	-	(6,033)	(6,033)
Change in postretirement benefits	-	9,035	-	9,035
Reclassification adjustment for (losses) included in net income	(106)	-	-	(106)
December 31, 2010 balance, net of tax	\$ 436	\$ (97,804)	\$ (6,033)	\$ (103,401)

## NOTE 10. COMMITMENTS AND CONTINGENCIES

### Plant Expenditures

Generally, construction expenditures are consistent from year to year. However, the Company has undertaken a Reliability Enhancement Program to improve performance and reliability.

### Legal Proceedings

The Company is subject to various legal proceedings arising out of the ordinary course of its business. The Company does not consider any of such proceedings to be material to its business or likely to result in a material adverse effect on its results of operations or financial condition.

### Hazardous Waste

The normal ongoing operations and historic activities of the Company are subject to various federal, state and local environmental laws and regulations. Like many other industrial companies, the Company generates hazardous waste. Under federal and state Superfund laws, potential liability for the historic contamination of property may be imposed on responsible parties jointly and severally, without fault, even if the activities were lawful when they occurred.

The United States Environmental Protection Agency ("EPA"), the Massachusetts Department of Environmental Protection ("DEP"), and the Rhode Island Department of Environmental Management ("DEM") have named the Company as a potentially responsible party for remediation of a number of sites at which hazardous waste is alleged to have been disposed. The Company's most significant liabilities relate to former manufactured gas plant ("MGP") facilities formerly owned by the Blackstone Valley Gas and Electric Company and the Rhode Island gas distribution assets of New England Gas. The Company is currently investigating and remediating, as necessary, the MGP sites and certain other properties in accordance with plans we believe are satisfactory to the EPA, DEM and DEP.

The RIPUC has approved settlement agreements that provide for rate recovery of prudently and reasonably incurred remediation costs of former MGP and other hazardous waste sites in Rhode Island. Under the agreement for the former Blackstone Valley Gas and Electric Company sites, qualified costs related to these sites are paid out of a special fund established by the Company. Rate-recoverable contributions of approximately \$3 million are added annually to the fund along with interest and any recoveries from insurance carriers and other third parties. Under the agreement, costs are amortized over a ten year period and subject to an annual cap linked to gas usage. The Company believes that obligations



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imposed on it because of the environmental laws will not have a material impact on its results of operations or financial condition due to rate recovery. At December 31, 2010, the Company's total reserve for estimated environmental activities is approximately \$116 million. The Company has also reflected a regulatory asset of \$118.3 million. Those reserves may need to be materially increased in the future if new sites are identified or currently unknown contamination is discovered, if other potentially responsible parties fail to pay their share, or if there are changes in laws or policies, or the enforcement thereof, relating to the investigation or remediation of those sites.

## NOTE 11. RELATED PARTY TRANSACTIONS

### Money Pool

The Company participates with NGUSA and its affiliates in a system money pool. The money pool is administered by a NGUSA service company as the agent for the participants. Short-term borrowing needs are met first by available funds of the money pool. Borrowings from the money pool bear interest at the higher of (i) the monthly average rate for high-grade, 30-day commercial paper sold through dealers by major corporations as published in the Wall Street Journal, or (ii) the monthly average rate then available to money pool depositors from an eligible investment in readily marketable money market funds or the existing short-term investment accounts maintained by money pool depositors or the NGUSA service company during the period in question. In the event neither rate is one that is permissible for a transaction because of constraints imposed by the state regulatory commission having jurisdiction over a utility participating in the transaction, the rate is adjusted to a permissible rate as determined under the requirements of the state regulatory commission. Companies that invest in the money pool share the interest earned on a basis proportionate to their average monthly investment in the money pool. Funds may be withdrawn from or repaid to the money pool at any time without prior notice. At December 31, 2010 and 2009, the Company had accounts payable to the money pool of approximately \$21.3 million and \$270.0 million, respectively. The average interest rate for the money pool was 0.26% and 0.39% for the years ended December 31, 2010 and 2009, respectively.

### Advances to/from affiliates

Additionally, the Company engages in various transactions with NGUSA and its affiliates. Certain activities and costs, such as executive and administrative, financial (including accounting, auditing, risk management, tax and treasury/finance) human resources, information technology, legal and strategic planning are shared between the companies and allocated to each company appropriately. In addition, the Company has a tax sharing agreement with NGHI, a NGUSA affiliate, in filing consolidated tax returns. The Company had net accounts receivable from affiliates of \$13.1 million at December 31, 2010 and net accounts payable to affiliates of \$4.1 million at December 31, 2009, for those services.

### Service Company Charges

The affiliated service companies of National Grid have furnished services to the Company at the cost of such services. These costs, including operating costs and capital expenditures, were approximately \$207.7 million and \$167.8 million for the years ended December 31, 2010 and 2009, respectively.

### Parent Company Charges

For the year ended December 31, 2010, NGUSA received charges from National Grid Commercial Holdings Limited (an affiliated company in the UK) for certain corporate and administrative services provided by the corporate functions of National Grid plc to its US subsidiaries. These charges, which are recorded on the books of NGUSA, have not been reflected on these financial statements.

## NOTE 12. CUMULATIVE PREFERRED STOCK

A summary of cumulative preferred stock at December 31, 2010 and 2009 are as follows (in thousands of dollars except

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for share data):

	Shares				Dividends			
	Outstanding		Amount		Declared		Call Price	
	2010	2009	2010	2009	2010	2009		
\$50 par value -								
4.50% Series	49,089	49,089	\$ 2,454	\$ 2,454	\$ 110	\$ 110	\$55.00	
Total	49,089	49,089	\$ 2,454	\$ 2,454	\$ 110	\$ 110		

The annual dividend requirement for cumulative preferred stock was approximately \$0.1 million at December 31, 2010 and 2009, respectively.

### NOTE 13. RESTRICTIONS ON PAYMENT OF DIVIDENDS

As long as any preferred stock is outstanding, certain restrictions on payment of dividends on common stock would come into effect if the “junior stock equity” was, or by reason of payment of such dividend became less than 25% of total capitalization. The junior stock equity at December 31, 2010 and 2009 were approximately 69% and 97%, respectively, of total capitalization, and accordingly, the Company’s retained earnings at December 31, 2010 were not restricted as to dividends on common stock under the foregoing provisions.

### NOTE 14. DIFFERENCE BETWEEN UNIFORM SYSTEM OF ACCOUNTS AND GAAP

In accordance with the FERC Form 1 instructions, these notes are included in the Company's published annual reports which may include reclassifications not made for FERC reporting purposes. For example, reclassifications for the current portions of regulatory assets and liabilities and deferred taxes are done for the published annual reports but not for FERC reporting. These financial statements are prepared in accordance with the accounting requirements of the FERC as set forth in its applicable Uniform System of Accounts and published accounting releases. This is a comprehensive basis of accounting consistent with GAAP, except for:

- lack of disclosure of the current portion of long-term debt on the balance sheet
- the balance sheet classification of cost of removal collections from customers
- the presentation of income taxes
- the balance sheet classification of non-utility property

### NOTE 15. SUBSEQUENT EVENT

In accordance with current authoritative accounting guidance the Company has evaluated for disclosure subsequent events that have occurred up through April 18, 2011, the date of issuance of these financial statements. As of April 18, 2011, there were no subsequent events which required recognition or disclosure except as discussed below.

On January 31, 2011, National Grid announced substantial changes to the organization, including new global, US and UK operating models, and changes to the leadership team. The recently announced structure seeks to create a leaner, more-efficient business backed by streamlined operations that will help meet, more efficiently, the needs of regulators, customers and shareholders. The implementation of the new US businesses structure targets annualized savings of \$200 million by March 2012 primarily through the reduction of approximately 1,200 positions. The Company continues to

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evaluate the impact of the restructuring initiative on its financial position, results of operations and operating cash flows.

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SUMMARY OF UTILITY PLANT AND ACCUMULATED PROVISIONS FOR DEPRECIATION, AMORTIZATION AND DEPLETION				
Report in Column (c) the amount for electric function, in column (d) the amount for gas function, in column (e), (f), and (g) report other (specify) and in column (h) common function.				
Line No.	Classification (a)	Total Company for the Current Year/Quarter Ended (b)	Electric (c)	
1	Utility Plant			
2	In Service			
3	Plant in Service (Classified)	2,042,030,249	1,428,144,140	
4	Property Under Capital Leases			
5	Plant Purchased or Sold			
6	Completed Construction not Classified	139,120,906	97,364,522	
7	Experimental Plant Unclassified			
8	Total (3 thru 7)	2,181,151,155	1,525,508,662	
9	Leased to Others			
10	Held for Future Use	12,735,777	12,735,777	
11	Construction Work in Progress	111,110,961	81,164,231	
12	Acquisition Adjustments	751,163,595	516,105,537	
13	Total Utility Plant (8 thru 12)	3,056,161,488	2,135,514,207	
14	Accum Prov for Depr, Amort, & Depl	942,187,304	633,016,352	
15	Net Utility Plant (13 less 14)	2,113,974,184	1,502,497,855	
16	Detail of Accum Prov for Depr, Amort & Depl			
17	In Service:			
18	Depreciation	897,163,914	606,662,550	
19	Amort & Depl of Producing Nat Gas Land/Land Right			
20	Amort of Underground Storage Land/Land Rights			
21	Amort of Other Utility Plant	18,669,588		
22	Total In Service (18 thru 21)	915,833,502	606,662,550	
23	Leased to Others			
24	Depreciation			
25	Amortization and Depletion			
26	Total Leased to Others (24 & 25)			
27	Held for Future Use			
28	Depreciation			
29	Amortization			
30	Total Held for Future Use (28 & 29)			
31	Abandonment of Leases (Natural Gas)			
32	Amort of Plant Acquisition Adj	26,353,802	26,353,802	
33	Total Accum Prov (equals 14) (22,26,30,31,32)	942,187,304	633,016,352	

Name of Respondent The Narragansett Electric Company		This Report Is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 09/16/2011	Year/Period of Report End of <u>2010/Q4</u>
SUMMARY OF UTILITY PLANT AND ACCUMULATED PROVISIONS FOR DEPRECIATION, AMORTIZATION AND DEPLETION					
Gas (d)	Other (Specify) (e)	Other (Specify) (f)	Other (Specify) (g)	Common (h)	Line No.
					1
					2
613,886,109					3
					4
					5
41,756,384					6
					7
655,642,493					8
					9
					10
29,946,730					11
235,058,058					12
920,647,281					13
309,170,952					14
611,476,329					15
					16
					17
290,501,364					18
					19
					20
18,669,588					21
309,170,952					22
					23
					24
					25
					26
					27
					28
					29
					30
					31
					32
309,170,952					33

Name of Respondent The Narragansett Electric Company		This Report Is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 09/16/2011	Year/Period of Report End of 2010/Q4
NUCLEAR FUEL MATERIALS (Account 120.1 through 120.6 and 157)				
<p>1. Report below the costs incurred for nuclear fuel materials in process of fabrication, on hand, in reactor, and in cooling; owned by the respondent.</p> <p>2. If the nuclear fuel stock is obtained under leasing arrangements, attach a statement showing the amount of nuclear fuel leased, the quantity used and quantity on hand, and the costs incurred under such leasing arrangements.</p>				
Line No.	Description of item (a)	Balance Beginning of Year (b)	Changes during Year Additions (c)	
1	Nuclear Fuel in process of Refinement, Conv, Enrichment & Fab (120.1)			
2	Fabrication			
3	Nuclear Materials			
4	Allowance for Funds Used during Construction			
5	(Other Overhead Construction Costs, provide details in footnote)			
6	SUBTOTAL (Total 2 thru 5)			
7	Nuclear Fuel Materials and Assemblies			
8	In Stock (120.2)			
9	In Reactor (120.3)			
10	SUBTOTAL (Total 8 & 9)			
11	Spent Nuclear Fuel (120.4)			
12	Nuclear Fuel Under Capital Leases (120.6)			
13	(Less) Accum Prov for Amortization of Nuclear Fuel Assem (120.5)			
14	TOTAL Nuclear Fuel Stock (Total 6, 10, 11, 12, less 13)			
15	Estimated net Salvage Value of Nuclear Materials in line 9			
16	Estimated net Salvage Value of Nuclear Materials in line 11			
17	Est Net Salvage Value of Nuclear Materials in Chemical Processing			
18	Nuclear Materials held for Sale (157)			
19	Uranium			
20	Plutonium			
21	Other (provide details in footnote):			
22	TOTAL Nuclear Materials held for Sale (Total 19, 20, and 21)			



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NUCLEAR FUEL MATERIALS (Account 120.1 through 120.6 and 157)				
Changes during Year		Balance	Line	
Amortization (d)	Other Reductions (Explain in a footnote) (e)	End of Year (f)	No.	
				1
				2
				3
				4
				5
				6
				7
				8
				9
				10
				11
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				22

Name of Respondent The Narragansett Electric Company		This Report Is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 09/16/2011	Year/Period of Report End of 2010/Q4
ELECTRIC PLANT IN SERVICE (Account 101, 102, 103 and 106)				
<p>1. Report below the original cost of electric plant in service according to the prescribed accounts.</p> <p>2. In addition to Account 101, Electric Plant in Service (Classified), this page and the next include Account 102, Electric Plant Purchased or Sold; Account 103, Experimental Electric Plant Unclassified; and Account 106, Completed Construction Not Classified-Electric.</p> <p>3. Include in column (c) or (d), as appropriate, corrections of additions and retirements for the current or preceding year.</p> <p>4. For revisions to the amount of initial asset retirement costs capitalized, included by primary plant account, increases in column (c) additions and reductions in column (e) adjustments.</p> <p>5. Enclose in parentheses credit adjustments of plant accounts to indicate the negative effect of such accounts.</p> <p>6. Classify Account 106 according to prescribed accounts, on an estimated basis if necessary, and include the entries in column (c). Also to be included in column (c) are entries for reversals of tentative distributions of prior year reported in column (b). Likewise, if the respondent has a significant amount of plant retirements which have not been classified to primary accounts at the end of the year, include in column (d) a tentative distribution of such retirements, on an estimated basis, with appropriate contra entry to the account for accumulated depreciation provision. Include also in column (d)</p>				
Line No.	Account (a)	Balance Beginning of Year (b)	Additions (c)	
1	1. INTANGIBLE PLANT			
2	(301) Organization			
3	(302) Franchises and Consents			
4	(303) Miscellaneous Intangible Plant			
5	TOTAL Intangible Plant (Enter Total of lines 2, 3, and 4)			
6	2. PRODUCTION PLANT			
7	A. Steam Production Plant			
8	(310) Land and Land Rights			
9	(311) Structures and Improvements			
10	(312) Boiler Plant Equipment			
11	(313) Engines and Engine-Driven Generators			
12	(314) Turbogenerator Units			
13	(315) Accessory Electric Equipment			
14	(316) Misc. Power Plant Equipment			
15	(317) Asset Retirement Costs for Steam Production			
16	TOTAL Steam Production Plant (Enter Total of lines 8 thru 15)			
17	B. Nuclear Production Plant			
18	(320) Land and Land Rights			
19	(321) Structures and Improvements			
20	(322) Reactor Plant Equipment			
21	(323) Turbogenerator Units			
22	(324) Accessory Electric Equipment			
23	(325) Misc. Power Plant Equipment			
24	(326) Asset Retirement Costs for Nuclear Production			
25	TOTAL Nuclear Production Plant (Enter Total of lines 18 thru 24)			
26	C. Hydraulic Production Plant			
27	(330) Land and Land Rights	6,989		
28	(331) Structures and Improvements	1,993,757		
29	(332) Reservoirs, Dams, and Waterways	1,125,689		
30	(333) Water Wheels, Turbines, and Generators			
31	(334) Accessory Electric Equipment			
32	(335) Misc. Power Plant Equipment			
33	(336) Roads, Railroads, and Bridges			
34	(337) Asset Retirement Costs for Hydraulic Production			
35	TOTAL Hydraulic Production Plant (Enter Total of lines 27 thru 34)	3,126,435		
36	D. Other Production Plant			
37	(340) Land and Land Rights			
38	(341) Structures and Improvements			
39	(342) Fuel Holders, Products, and Accessories			
40	(343) Prime Movers			
41	(344) Generators			
42	(345) Accessory Electric Equipment			
43	(346) Misc. Power Plant Equipment			
44	(347) Asset Retirement Costs for Other Production			
45	TOTAL Other Prod. Plant (Enter Total of lines 37 thru 44)			
46	TOTAL Prod. Plant (Enter Total of lines 16, 25, 35, and 45)	3,126,435		

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ELECTRIC PLANT IN SERVICE (Account 101, 102, 103 and 106) (Continued)				
Line No.	Account (a)	Balance Beginning of Year (b)	Additions (c)	
47	3. TRANSMISSION PLANT			
48	(350) Land and Land Rights	8,731,633		
49	(352) Structures and Improvements	3,460,983		203,705
50	(353) Station Equipment	92,277,236		48,886,886
51	(354) Towers and Fixtures	1,482,419		442,276
52	(355) Poles and Fixtures	59,247,594		1,208,419
53	(356) Overhead Conductors and Devices	41,615,564		799,822
54	(357) Underground Conduit	4,830,086		
55	(358) Underground Conductors and Devices	27,192,096		
56	(359) Roads and Trails	492,181		
57	(359.1) Asset Retirement Costs for Transmission Plant			
58	TOTAL Transmission Plant (Enter Total of lines 48 thru 57)	239,329,792		51,541,108
59	4. DISTRIBUTION PLANT			
60	(360) Land and Land Rights	9,121,940		749,797
61	(361) Structures and Improvements	7,051,919		395,279
62	(362) Station Equipment	163,200,316		9,606,949
63	(363) Storage Battery Equipment			
64	(364) Poles, Towers, and Fixtures	178,902,296		7,079,045
65	(365) Overhead Conductors and Devices	250,729,162		12,275,763
66	(366) Underground Conduit	62,268,171		373,309
67	(367) Underground Conductors and Devices	134,155,171		5,520,718
68	(368) Line Transformers	152,776,276		7,540,090
69	(369) Services	72,310,709		4,194,685
70	(370) Meters	49,129,233		2,056,693
71	(371) Installations on Customer Premises			
72	(372) Leased Property on Customer Premises			
73	(373) Street Lighting and Signal Systems	51,412,284		917,722
74	(374) Asset Retirement Costs for Distribution Plant	27,000		
75	TOTAL Distribution Plant (Enter Total of lines 60 thru 74)	1,131,084,477		50,710,050
76	5. REGIONAL TRANSMISSION AND MARKET OPERATION PLANT			
77	(380) Land and Land Rights			
78	(381) Structures and Improvements			
79	(382) Computer Hardware			
80	(383) Computer Software			
81	(384) Communication Equipment			
82	(385) Miscellaneous Regional Transmission and Market Operation Plant			
83	(386) Asset Retirement Costs for Regional Transmission and Market Oper			
84	TOTAL Transmission and Market Operation Plant (Total lines 77 thru 83)			
85	6. GENERAL PLANT			
86	(389) Land and Land Rights	975,637		
87	(390) Structures and Improvements	24,129,010		431,166
88	(391) Office Furniture and Equipment	792,498		
89	(392) Transportation Equipment	662,127		2,686,950
90	(393) Stores Equipment	458,566		
91	(394) Tools, Shop and Garage Equipment	2,677,481		74,626
92	(395) Laboratory Equipment	1,969,330		479,088
93	(396) Power Operated Equipment			
94	(397) Communication Equipment	26,412,729		52,907
95	(398) Miscellaneous Equipment	84,648		
96	SUBTOTAL (Enter Total of lines 86 thru 95)	58,162,026		3,724,737
97	(399) Other Tangible Property	12,143		
98	(399.1) Asset Retirement Costs for General Plant	79,000		
99	TOTAL General Plant (Enter Total of lines 96, 97 and 98)	58,253,169		3,724,737
100	TOTAL (Accounts 101 and 106)	1,431,793,873		105,975,895
101	(102) Electric Plant Purchased (See Instr. 8)			
102	(Less) (102) Electric Plant Sold (See Instr. 8)			
103	(103) Experimental Plant Unclassified			
104	TOTAL Electric Plant in Service (Enter Total of lines 100 thru 103)	1,431,793,873		105,975,895

Name of Respondent The Narragansett Electric Company	This Report Is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 09/16/2011	Year/Period of Report End of 2010/Q4		
ELECTRIC PLANT IN SERVICE (Account 101, 102, 103 and 106) (Continued)					
distributions of these tentative classifications in columns (c) and (d), including the reversals of the prior years tentative account distributions of these amounts. Careful observance of the above instructions and the texts of Accounts 101 and 106 will avoid serious omissions of the reported amount of respondent's plant actually in service at end of year.					
7. Show in column (f) reclassifications or transfers within utility plant accounts. Include also in column (f) the additions or reductions of primary account classifications arising from distribution of amounts initially recorded in Account 102, include in column (e) the amounts with respect to accumulated provision for depreciation, acquisition adjustments, etc., and show in column (f) only the offset to the debits or credits distributed in column (f) to primary account classifications.					
8. For Account 399, state the nature and use of plant included in this account and if substantial in amount submit a supplementary statement showing subaccount classification of such plant conforming to the requirement of these pages.					
9. For each amount comprising the reported balance and changes in Account 102, state the property purchased or sold, name of vendor or purchase, and date of transaction. If proposed journal entries have been filed with the Commission as required by the Uniform System of Accounts, give also date					
Retirements (d)	Adjustments (e)	Transfers (f)	Balance at End of Year (g)		Line No.
					1
					2
					3
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					21
					22
					23
					24
					25
					26
			6,989		27
			1,993,757		28
			1,125,689		29
					30
					31
					32
					33
					34
			3,126,435		35
					36
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					44
					45
			3,126,435		46

Name of Respondent The Narragansett Electric Company		This Report Is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 09/16/2011	Year/Period of Report End of 2010/Q4
ELECTRIC PLANT IN SERVICE (Account 101, 102, 103 and 106) (Continued)					
Retirements (d)	Adjustments (e)	Transfers (f)	Balance at End of Year (g)		Line No.
					47
			8,731,633		48
24,837			3,639,851		49
72,187			141,091,935		50
39,187			1,885,508		51
			60,456,013		52
74,241			42,341,145		53
			4,830,086		54
			27,192,096		55
			492,181		56
					57
210,452			290,660,448		58
					59
			9,871,737		60
6,776			7,440,422		61
969,721			171,837,544		62
					63
669,232			185,312,109		64
3,674,101			259,330,824		65
71,602			62,569,878		66
1,677,064			137,998,825		67
193,589			160,122,777		68
95,628			76,409,766		69
720,258			50,465,668		70
					71
					72
231,325			52,098,681		73
		-13,000	14,000		74
8,309,296		-13,000	1,173,472,231		75
					76
					77
					78
					79
					80
					81
					82
					83
					84
					85
			975,637		86
341,603			24,218,573		87
757,005			35,493		88
			3,349,077		89
350,381			108,185		90
1,264,848			1,487,259		91
988,664			1,459,754		92
					93
			26,465,636		94
49,857			34,791		95
3,752,358			58,134,405		96
			12,143		97
	24,000		103,000		98
3,752,358	24,000		58,249,548		99
12,272,106	24,000	-13,000	1,525,508,662		100
					101
					102
					103
12,272,106	24,000	-13,000	1,525,508,662		104

Name of Respondent	This Report is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 09/16/2011	Year/Period of Report 2010/Q4
The Narragansett Electric Company			
FOOTNOTE DATA			

**Schedule Page: 204 Line No.: 104 Column: b**

Completed Construction Not Classified (Account 106)	Balance	Balance	Net
Tentative Account Distribution in Schedule of Utility Electric Plant			
<u>Account</u>	<u>Dec. 31,</u> <u>2009</u>	<u>Dec</u> <u>31,2010</u>	<u>Additions</u> <u>2010</u>
<u>Transmission Plant</u>			
350 Land and Land Rights	0	0	0
352 Structures and improvements	0	41,051	
353 Station Equipment	2,550,350	49,204,191	-46,653,841
354 Towers & Fixtures	134,769	338,570	-203,800
355 Poles & Fixtures	2,410,830	1,841,510	569,319
356 Overhead Conductors & Devices	2,734,391	1,498,902	1,235,489
357 UG Conduit	0	0	0
358 UG Cond and Dev	0	0	0
359 Roads and Trails	0	0	0
<u>Total Transmission Plant</u>	7,830,340	52,924,224	-45,052,833

Distribution Plant

360 Land & Land Rights	0	0	0
361 Structures & Improvements	-420	13,925	-14,345
362 Station Equipment	6,825,169	8,835,540	-2,010,371
364 Pole, Towers & Devices	11,737,486	10,631,504	1,105,982
365 Overhead Conductors	11,660,157	12,279,703	-619,546
366 Underground Conduit	1,288,396	48,983	1,239,413
367 Underground Cond. & Devices	8,362,231	5,131,375	3,230,856
368 Line Transformers	2,363,517	1,905,377	458,139
369 Services	1,473,583	1,313,503	160,080
370 Meters	50,821	39,900	10,921
371 installations	0	0	
373 Street Lighting & Signal System	1,547,724	924,224	623,500
<u>Total Distribution Plant</u>	45,308,663	41,124,035	4,184,629

General Plant

390 Structures & Improvements	629,315	629,315	0
391 Office Furniture & Equipment	0	0	0
392 Transportation equipment	0	2,686,950	
393 Stores Equipment	0	0	0
394 Tools, Shop & Garage Equipment	146,300	0	146,300
395 Laboratory Equipment	0	0	0
397 Street Lighting & Signal System	0	0	0
<u>Total General Plant</u>	775,615	3,316,265	146,300

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The Narragansett Electric Company			
FOOTNOTE DATA			

Grand Total	<u>53,914,618</u>	<u>97,364,523</u>	<u>-40,721,904</u>
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Name of Respondent The Narragansett Electric Company		This Report Is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 09/16/2011	Year/Period of Report End of 2010/Q4
ELECTRIC PLANT LEASED TO OTHERS (Account 104)					
Line No.	Name of Lessee (Designate associated companies with a double asterisk) (a)	Description of Property Leased (b)	Commission Authorization (c)	Expiration Date of Lease (d)	Balance at End of Year (e)
1					
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46					
47	TOTAL				



Name of Respondent The Narragansett Electric Company		This Report Is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 09/16/2011	Year/Period of Report End of 2010/Q4
ELECTRIC PLANT HELD FOR FUTURE USE (Account 105)					
1. Report separately each property held for future use at end of the year having an original cost of \$250,000 or more. Group other items of property held for future use.					
2. For property having an original cost of \$250,000 or more previously used in utility operations, now held for future use, give in column (a), in addition to other required information, the date that utility use of such property was discontinued, and the date the original cost was transferred to Account 105.					
Line No.	Description and Location Of Property (a)	Date Originally Included in This Account (b)	Date Expected to be used in Utility Service (c)	Balance at End of Year (d)	
1	Land and Rights:				
2	Land for Future 345 kV Transmission Line - Warwick				
3	to Burrillville , Rhode Island	12/31/79	Uncertain	12,307,664	
4					
5					
6	Minor Items of Property Consisting of Land and Land				
7	Rights and Other Property, Various Locations in				
8	Rhode Island each less than \$250,000 (6 in number)				
9	Purchased various dates - 12/31/75 thru 12/31/94		Uncertain	428,113	
10					
11					
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21	Other Property:				
22					
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47	Total			12,735,777	

Name of Respondent The Narragansett Electric Company		This Report Is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 09/16/2011	Year/Period of Report End of <u>2010/Q4</u>
CONSTRUCTION WORK IN PROGRESS - - ELECTRIC (Account 107)				
1. Report below descriptions and balances at end of year of projects in process of construction (107) 2. Show items relating to "research, development, and demonstration" projects last, under a caption Research, Development, and Demonstrating (see Account 107 of the Uniform System of Accounts) 3. Minor projects (5% of the Balance End of the Year for Account 107 or \$1,000,000, whichever is less) may be grouped.				
Line No.	Description of Project (a)	Construction work in progress - Electric (Account 107) (b)		
1	West Farnum 345 Kv Sub Expansion	12,429,574		
2	Kent County 345 kV Sub Expansion	10,980,355		
3	New 345 kV Line West Farnum- Kent	9,541,636		
4	Move T-172 Line	7,695,849		
5	Move S-171 and T-172 Lines	6,976,620		
6	Upgrade Drumrock Substation	5,451,110		
7	Hartford Ave 115 kV Sub Upgrade	4,522,156		
8	Woonsocket Sub New 115/13kV	1,949,812		
9	New 345 kV Line WF-CT/RI Border	1,660,912		
10	Woonsocket Sub New 13kV S/gea	1,453,086		
11	Kent County 345 kV Sub Phase 1	1,423,270		
12	New 345 kV Line MA/RI border	1,011,406		
13				
14	Minor Projects	16,068,445		
15				
16				
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42				
43	TOTAL	81,164,231		

Name of Respondent The Narragansett Electric Company		This Report Is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 09/16/2011	Year/Period of Report End of 2010/Q4
ACCUMULATED PROVISION FOR DEPRECIATION OF ELECTRIC UTILITY PLANT (Account 108)					
<p>1. Explain in a footnote any important adjustments during year.</p> <p>2. Explain in a footnote any difference between the amount for book cost of plant retired, Line 11, column (c), and that reported for electric plant in service, pages 204-207, column 9d), excluding retirements of non-depreciable property.</p> <p>3. The provisions of Account 108 in the Uniform System of accounts require that retirements of depreciable plant be recorded when such plant is removed from service. If the respondent has a significant amount of plant retired at year end which has not been recorded and/or classified to the various reserve functional classifications, make preliminary closing entries to tentatively functionalize the book cost of the plant retired. In addition, include all costs included in retirement work in progress at year end in the appropriate functional classifications.</p> <p>4. Show separately interest credits under a sinking fund or similar method of depreciation accounting.</p>					
<b>Section A. Balances and Changes During Year</b>					
Line No.	Item (a)	Total (c+d+e) (b)	Electric Plant in Service (c)	Electric Plant Held for Future Use (d)	Electric Plant Leased to Others (e)
1	Balance Beginning of Year	580,939,810	580,939,810		
2	Depreciation Provisions for Year, Charged to				
3	(403) Depreciation Expense	46,391,418	46,391,418		
4	(403.1) Depreciation Expense for Asset Retirement Costs				
5	(413) Exp. of Elec. Plt. Leas. to Others				
6	Transportation Expenses-Clearing				
7	Other Clearing Accounts				
8	Other Accounts (Specify, details in footnote):				
9					
10	TOTAL Deprec. Prov for Year (Enter Total of lines 3 thru 9)	46,391,418	46,391,418		
11	Net Charges for Plant Retired:				
12	Book Cost of Plant Retired	12,272,112	12,272,112		
13	Cost of Removal	7,710,499	7,710,499		
14	Salvage (Credit)	-686,067	-686,067		
15	TOTAL Net Chrgs. for Plant Ret. (Enter Total of lines 12 thru 14)	20,668,678	20,668,678		
16	Other Debit or Cr. Items (Describe, details in footnote):				
17					
18	Book Cost or Asset Retirement Costs Retired				
19	Balance End of Year (Enter Totals of lines 1, 10, 15, 16, and 18)	606,662,550	606,662,550		
<b>Section B. Balances at End of Year According to Functional Classification</b>					
20	Steam Production				
21	Nuclear Production				
22	Hydraulic Production-Conventional	3,119,445	3,119,445		
23	Hydraulic Production-Pumped Storage				
24	Other Production				
25	Transmission	82,234,018	82,234,018		
26	Distribution	495,519,304	495,519,304		
27	Regional Transmission and Market Operation				
28	General	25,789,783	25,789,783		
29	TOTAL (Enter Total of lines 20 thru 28)	606,662,550	606,662,550		

Name of Respondent The Narragansett Electric Company		This Report Is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 09/16/2011	Year/Period of Report End of 2010/Q4
INVESTMENTS IN SUBSIDIARY COMPANIES (Account 123.1)					
<p>1. Report below investments in Accounts 123.1, investments in Subsidiary Companies.</p> <p>2. Provide a subheading for each company and List there under the information called for below. Sub - TOTAL by company and give a TOTAL in columns (e),(f),(g) and (h)</p> <p>(a) Investment in Securities - List and describe each security owned. For bonds give also principal amount, date of issue, maturity and interest rate.</p> <p>(b) Investment Advances - Report separately the amounts of loans or investment advances which are subject to repayment, but which are not subject to current settlement. With respect to each advance show whether the advance is a note or open account. List each note giving date of issuance, maturity date, and specifying whether note is a renewal.</p> <p>3. Report separately the equity in undistributed subsidiary earnings since acquisition. The TOTAL in column (e) should equal the amount entered for Account 418.1.</p>					
Line No.	Description of Investment (a)	Date Acquired (b)	Date Of Maturity (c)	Amount of Investment at Beginning of Year (d)	
1					
2					
3					
4					
5					
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32					
33					
34					
35					
36					
37					
38					
39					
40					
41					
42	Total Cost of Account 123.1 \$	0	TOTAL		

Name of Respondent The Narragansett Electric Company	This Report Is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 09/16/2011	Year/Period of Report End of 2010/Q4	
INVESTMENTS IN SUBSIDIARY COMPANIES (Account 123.1) (Continued)				
<p>4. For any securities, notes, or accounts that were pledged designate such securities, notes, or accounts in a footnote, and state the name of pledgee and purpose of the pledge.</p> <p>5. If Commission approval was required for any advance made or security acquired, designate such fact in a footnote and give name of Commission, date of authorization, and case or docket number.</p> <p>6. Report column (f) interest and dividend revenues from investments, including such revenues from securities disposed of during the year.</p> <p>7. In column (h) report for each investment disposed of during the year, the gain or loss represented by the difference between cost of the investment (or the other amount at which carried in the books of account if difference from cost) and the selling price thereof, not including interest adjustment includible in column (f).</p> <p>8. Report on Line 42, column (a) the TOTAL cost of Account 123.1</p>				
Equity in Subsidiary Earnings of Year (e)	Revenues for Year (f)	Amount of Investment at End of Year (g)	Gain or Loss from Investment Disposed of (h)	Line No.
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Name of Respondent The Narragansett Electric Company		This Report Is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 09/16/2011	Year/Period of Report End of 2010/Q4
<b>MATERIALS AND SUPPLIES</b>					
<p>1. For Account 154, report the amount of plant materials and operating supplies under the primary functional classifications as indicated in column (a); estimates of amounts by function are acceptable. In column (d), designate the department or departments which use the class of material.</p> <p>2. Give an explanation of important inventory adjustments during the year (in a footnote) showing general classes of material and supplies and the various accounts (operating expenses, clearing accounts, plant, etc.) affected debited or credited. Show separately debit or credits to stores expense clearing, if applicable.</p>					
Line No.	Account (a)	Balance Beginning of Year (b)	Balance End of Year (c)	Department or Departments which Use Material (d)	
1	Fuel Stock (Account 151)				
2	Fuel Stock Expenses Undistributed (Account 152)				
3	Residuals and Extracted Products (Account 153)				
4	Plant Materials and Operating Supplies (Account 154)				
5	Assigned to - Construction (Estimated)				
6	Assigned to - Operations and Maintenance				
7	Production Plant (Estimated)				
8	Transmission Plant (Estimated)	1,604,579	2,197,470	Gas	
9	Distribution Plant (Estimated)	5,220,370	4,920,091	Electric	
10	Regional Transmission and Market Operation Plant (Estimated)				
11	Assigned to - Other (provide details in footnote)				
12	TOTAL Account 154 (Enter Total of lines 5 thru 11)	6,824,949	7,117,561		
13	Merchandise (Account 155)				
14	Other Materials and Supplies (Account 156)				
15	Nuclear Materials Held for Sale (Account 157) (Not applic to Gas Util)				
16	Stores Expense Undistributed (Account 163)	772,594	428,178	Gas	
17		66,726	65,573	Electric	
18					
19					
20	TOTAL Materials and Supplies (Per Balance Sheet)	7,664,269	7,611,312		

Name of Respondent The Narragansett Electric Company		This Report Is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 09/16/2011	Year/Period of Report End of 2010/Q4
Allowances (Accounts 158.1 and 158.2)					
<p>1. Report below the particulars (details) called for concerning allowances.</p> <p>2. Report all acquisitions of allowances at cost.</p> <p>3. Report allowances in accordance with a weighted average cost allocation method and other accounting as prescribed by General Instruction No. 21 in the Uniform System of Accounts.</p> <p>4. Report the allowances transactions by the period they are first eligible for use: the current year's allowances in columns (b)-(c), allowances for the three succeeding years in columns (d)-(i), starting with the following year, and allowances for the remaining succeeding years in columns (j)-(k).</p> <p>5. Report on line 4 the Environmental Protection Agency (EPA) issued allowances. Report withheld portions Lines 36-40.</p>					
Line No.	SO2 Allowances Inventory (Account 158.1) (a)	Current Year		2011	
		No. (b)	Amt. (c)	No. (d)	Amt. (e)
1	Balance-Beginning of Year				
2					
3	Acquired During Year:				
4	Issued (Less Withheld Allow)				
5	Returned by EPA				
6					
7					
8	Purchases/Transfers:				
9					
10					
11					
12					
13					
14					
15	Total				
16					
17	Relinquished During Year:				
18	Charges to Account 509				
19	Other:				
20					
21	Cost of Sales/Transfers:				
22					
23					
24					
25					
26					
27					
28	Total				
29	Balance-End of Year				
30					
31	Sales:				
32	Net Sales Proceeds (Assoc. Co.)				
33	Net Sales Proceeds (Other)				
34	Gains				
35	Losses				
	Allowances Withheld (Acct 158.2)				
36	Balance-Beginning of Year				
37	Add: Withheld by EPA				
38	Deduct: Returned by EPA				
39	Cost of Sales				
40	Balance-End of Year				
41					
42	Sales:				
43	Net Sales Proceeds (Assoc. Co.)				
44	Net Sales Proceeds (Other)				
45	Gains				
46	Losses				

Name of Respondent The Narragansett Electric Company		This Report Is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 09/16/2011		Year/Period of Report End of 2010/Q4		
Allowances (Accounts 158.1 and 158.2) (Continued)								
<p>6. Report on Lines 5 allowances returned by the EPA. Report on Line 39 the EPA's sales of the withheld allowances. Report on Lines 43-46 the net sales proceeds and gains/losses resulting from the EPA's sale or auction of the withheld allowances.</p> <p>7. Report on Lines 8-14 the names of vendors/transferrors of allowances acquire and identify associated companies (See "associated company" under "Definitions" in the Uniform System of Accounts).</p> <p>8. Report on Lines 22 - 27 the name of purchasers/ transferees of allowances disposed of an identify associated companies.</p> <p>9. Report the net costs and benefits of hedging transactions on a separate line under purchases/transfers and sales/transfers.</p> <p>10. Report on Lines 32-35 and 43-46 the net sales proceeds and gains or losses from allowance sales.</p>								
2012		2013		Future Years		Totals		Line
No. (f)	Amt. (g)	No. (h)	Amt. (i)	No. (j)	Amt. (k)	No. (l)	Amt. (m)	No.
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Name of Respondent The Narragansett Electric Company		This Report Is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 09/16/2011	Year/Period of Report End of 2010/Q4
Allowances (Accounts 158.1 and 158.2)					
<p>1. Report below the particulars (details) called for concerning allowances.</p> <p>2. Report all acquisitions of allowances at cost.</p> <p>3. Report allowances in accordance with a weighted average cost allocation method and other accounting as prescribed by General Instruction No. 21 in the Uniform System of Accounts.</p> <p>4. Report the allowances transactions by the period they are first eligible for use: the current year's allowances in columns (b)-(c), allowances for the three succeeding years in columns (d)-(i), starting with the following year, and allowances for the remaining succeeding years in columns (j)-(k).</p> <p>5. Report on line 4 the Environmental Protection Agency (EPA) issued allowances. Report withheld portions Lines 36-40.</p>					
Line No.	NOx Allowances Inventory (Account 158.1) (a)	Current Year		2011	
		No. (b)	Amt. (c)	No. (d)	Amt. (e)
1	Balance-Beginning of Year				
2					
3	Acquired During Year:				
4	Issued (Less Withheld Allow)				
5	Returned by EPA				
6					
7					
8	Purchases/Transfers:				
9					
10					
11					
12					
13					
14					
15	Total				
16					
17	Relinquished During Year:				
18	Charges to Account 509				
19	Other:				
20					
21	Cost of Sales/Transfers:				
22					
23					
24					
25					
26					
27					
28	Total				
29	Balance-End of Year				
30					
31	Sales:				
32	Net Sales Proceeds (Assoc. Co.)				
33	Net Sales Proceeds (Other)				
34	Gains				
35	Losses				
	Allowances Withheld (Acct 158.2)				
36	Balance-Beginning of Year				
37	Add: Withheld by EPA				
38	Deduct: Returned by EPA				
39	Cost of Sales				
40	Balance-End of Year				
41					
42	Sales:				
43	Net Sales Proceeds (Assoc. Co.)				
44	Net Sales Proceeds (Other)				
45	Gains				
46	Losses				

Name of Respondent The Narragansett Electric Company		This Report Is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 09/16/2011		Year/Period of Report End of 2010/Q4		
Allowances (Accounts 158.1 and 158.2) (Continued)								
6. Report on Lines 5 allowances returned by the EPA. Report on Line 39 the EPA's sales of the withheld allowances. Report on Lines 43-46 the net sales proceeds and gains/losses resulting from the EPA's sale or auction of the withheld allowances.								
7. Report on Lines 8-14 the names of vendors/transferrors of allowances acquire and identify associated companies (See "associated company" under "Definitions" in the Uniform System of Accounts).								
8. Report on Lines 22 - 27 the name of purchasers/ transferees of allowances disposed of an identify associated companies.								
9. Report the net costs and benefits of hedging transactions on a separate line under purchases/transfers and sales/transfers.								
10. Report on Lines 32-35 and 43-46 the net sales proceeds and gains or losses from allowance sales.								
2012		2013		Future Years		Totals		Line
No. (f)	Amt. (g)	No. (h)	Amt. (i)	No. (j)	Amt. (k)	No. (l)	Amt. (m)	No.
								1
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Name of Respondent The Narragansett Electric Company		This Report Is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 09/16/2011		Year/Period of Report End of 2010/Q4	
EXTRAORDINARY PROPERTY LOSSES (Account 182.1)							
Line No.	Description of Extraordinary Loss [Include in the description the date of Commission Authorization to use Acc 182.1 and period of amortization (mo, yr to mo, yr).] (a)	Total Amount of Loss (b)	Losses Recognised During Year (c)	WRITTEN OFF DURING YEAR		Balance at End of Year (f)	
				Account Charged (d)	Amount (e)		
1							
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20	TOTAL						

Name of Respondent The Narragansett Electric Company		This Report Is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 09/16/2011		Year/Period of Report End of 2010/Q4	
UNRECOVERED PLANT AND REGULATORY STUDY COSTS (182.2)							
Line No.	Description of Unrecovered Plant and Regulatory Study Costs [Include in the description of costs, the date of Commission Authorization to use Acc 182.2 and period of amortization (mo, yr to mo, yr)] (a)	Total Amount of Charges (b)	Costs Recognised During Year (c)	WRITTEN OFF DURING YEAR		Balance at End of Year (f)	
				Account Charged (d)	Amount (e)		
21							
22							
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48							
49	TOTAL						

Name of Respondent The Narragansett Electric Company		This Report Is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 09/16/2011	Year/Period of Report End of 2010/Q4
Transmission Service and Generation Interconnection Study Costs					
1. Report the particulars (details) called for concerning the costs incurred and the reimbursements received for performing transmission service and generator interconnection studies. 2. List each study separately. 3. In column (a) provide the name of the study. 4. In column (b) report the cost incurred to perform the study at the end of period. 5. In column (c) report the account charged with the cost of the study. 6. In column (d) report the amounts received for reimbursement of the study costs at end of period. 7. In column (e) report the account credited with the reimbursement received for performing the study.					
Line No.	Description (a)	Costs Incurred During Period (b)	Account Charged (c)	Reimbursements Received During the Period (d)	Account Credited With Reimbursement (e)
1	<b>Transmission Studies</b>				
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21	<b>Generation Studies</b>				
22	Block Island Wind Power SIS	25,432	174	( 23,998)	174
23	Deep Water Wind FESA	1,091	174	( 4,410)	174
24	FPL RISEP Capacity Study			( 204)	174
25	FPL RISEP SISA - 3 Party	1,146	174	( 1,146)	174
26	FPL RISEP Uprate SISA	3,512	174		
27	Manchester St (Dominion) SISA	21,871	174	( 17,898)	174
28	RI GENCO SISA	414	174	( 414)	174
29					
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OTHER REGULATORY ASSETS (Account 182.3)							
1. Report below the particulars (details) called for concerning other regulatory assets, including rate order docket number, if applicable. 2. Minor items (5% of the Balance in Account 182.3 at end of period, or amounts less than \$100,000 which ever is less), may be grouped by classes. 3. For Regulatory Assets being amortized, show period of amortization.							
Line No.	Description and Purpose of Other Regulatory Assets (a)	Balance at Beginning of Current Quarter/Year (b)	Debits (c)	CREDITS		Balance at end of Current Quarter/Year (f)	
				Written off During the Quarter/Year Account Charged (d)	Written off During the Period Amount (e)		
1	Deferred FAS 109	15,015,254		282/283	122,154	14,893,100	
2							
3	Fiber Optic Lease Income (2003-2015)	1,183,333		253	200,000	983,333	
4							
5	Environmental Response Fund	123,355,296	27,628,851	926,253	32,647,467	118,336,680	
6							
7	NECO 2003 Vero Deferral (2004-2013)	10,044,613		926	2,511,132	7,533,481	
8							
9	Asset Ret Oblig Reg Asset	3,048,550	357,465	230	144,409	3,261,606	
10							
11	Y2K Expense (2001-2015)	1,963,390		405	373,979	1,589,411	
12							
13	Reg Asset Deferred Gas Costs	7,178,531	3,096,714	407,431	2,105,419	8,169,826	
14							
15	Pension/FAS 106 Purch Acctg Adj	90,546,349	24,840,885	926	23,481,148	91,906,086	
16							
17	Gas Futures-Gas Supply	38,459,841	263,230,659	254	251,771,260	49,919,240	
18							
19	Arrears Forgive-LAMP	432	1,404	142	432	1,404	
20							
21	Rate Case Expenses (2010-2015)		1,718,164	928	286,362	1,431,802	
22							
23	Cost to Achieve		839,646	921	752,219	87,427	
24							
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44	TOTAL	290,795,589	321,713,788		314,395,981	298,113,396	

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FOOTNOTE DATA			

<b>Schedule Page: 232</b>	<b>Line No.: 5</b>	<b>Column: a</b>
Docket Number 3617		
<b>Schedule Page: 232</b>	<b>Line No.: 11</b>	<b>Column: a</b>
Docket Number 3943		
<b>Schedule Page: 232</b>	<b>Line No.: 13</b>	<b>Column: a</b>
Docket Number 3943		
<b>Schedule Page: 232</b>	<b>Line No.: 17</b>	<b>Column: a</b>
Docket Number 3943		
<b>Schedule Page: 232</b>	<b>Line No.: 21</b>	<b>Column: a</b>
Docket Number 4065		
<b>Schedule Page: 232</b>	<b>Line No.: 23</b>	<b>Column: a</b>
Docket Number 4065		

Name of Respondent The Narragansett Electric Company		This Report Is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 09/16/2011		Year/Period of Report End of 2010/Q4	
MISCELLANEOUS DEFFERED DEBITS (Account 186)							
1. Report below the particulars (details) called for concerning miscellaneous deferred debits. 2. For any deferred debit being amortized, show period of amortization in column (a) 3. Minor item (1% of the Balance at End of Year for Account 186 or amounts less than \$100,000, whichever is less) may be grouped by classes.							
Line No.	Description of Miscellaneous Deferred Debits (a)	Balance at Beginning of Year (b)	Debits (c)	CREDITS		Balance at End of Year (f)	
				Account Charged (d)	Amount (e)		
1	Construction Advance	56,877	21,995	142	41,868	37,004	
2							
3	Cash over/shorts	337,655	551,710	146,131	871,127	18,238	
4							
5	Prov Tx Settle-amort 2007-2012	2,641,801		408	883,333	1,758,468	
6							
7	KS- Deriv Gas Cont- Reg- LT		321,832			321,832	
8							
9							
10							
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47	Misc. Work in Progress						
48	Deferred Regulatory Comm. Expenses (See pages 350 - 351)						
49	TOTAL	3,036,333				2,135,542	



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ACCUMULATED DEFERRED INCOME TAXES (Account 190)					
1. Report the information called for below concerning the respondent's accounting for deferred income taxes. 2. At Other (Specify), include deferrals relating to other income and deductions.					
Line No.	Description and Location (a)	Balance of Beginning of Year (b)	Balance at End of Year (c)		
1	Electric				
2	Pension, OPEB and other employee benefits	35,542,301	33,416,447		
3	Net Operatig Loss Carryforward		15,195,845		
4	Allowance for uncollectible accounts	4,277,735	4,804,438		
5					
6					
7	Other	14,182,877	26,740,985		
8	TOTAL Electric (Enter Total of lines 2 thru 7)	54,002,913	80,157,715		
9	Gas				
10	Pension, OPEB and other employee benefits	39,758,699	37,380,653		
11	Net Operatig Loss Carryforward				
12	Allowance for uncollectible accounts	6,197,265	6,960,313		
13					
14					
15	Other	10,481,933	19,763,071		
16	TOTAL Gas (Enter Total of lines 10 thru 15)	56,437,897	64,104,037		
17	Other (Specify)				
18	TOTAL (Acct 190) (Total of lines 8, 16 and 17)	110,440,810	144,261,752		
Notes					

Name of Respondent The Narragansett Electric Company		This Report Is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 09/16/2011	Year/Period of Report End of 2010/Q4
CAPITAL STOCKS (Account 201 and 204)					
<p>1. Report below the particulars (details) called for concerning common and preferred stock at end of year, distinguishing separate series of any general class. Show separate totals for common and preferred stock. If information to meet the stock exchange reporting requirement outlined in column (a) is available from the SEC 10-K Report Form filing, a specific reference to report form (i.e., year and company title) may be reported in column (a) provided the fiscal years for both the 10-K report and this report are compatible.</p> <p>2. Entries in column (b) should represent the number of shares authorized by the articles of incorporation as amended to end of year.</p>					
Line No.	Class and Series of Stock and Name of Stock Series (a)	Number of shares Authorized by Charter (b)	Par or Stated Value per share (c)	Call Price at End of Year (d)	
1	Account 201				
2					
3	Common Stock	1,132,487	50.00		
4	Total Com	1,132,487			
5					
6					
7					
8	Account 204				
9					
10	Cumulative Preferred Stock				
11	4.50% Series	180,000	50.00		
12					
13					
14					
15	Total-pre	180,000			
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Name of Respondent The Narragansett Electric Company		This Report Is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 09/16/2011		Year/Period of Report End of 2010/Q4	
CAPITAL STOCKS (Account 201 and 204) (Continued)							
<p>3. Give particulars (details) concerning shares of any class and series of stock authorized to be issued by a regulatory commission which have not yet been issued.</p> <p>4. The identification of each class of preferred stock should show the dividend rate and whether the dividends are cumulative or non-cumulative.</p> <p>5. State in a footnote if any capital stock which has been nominally issued is nominally outstanding at end of year.</p> <p>Give particulars (details) in column (a) of any nominally issued capital stock, reacquired stock, or stock in sinking and other funds which is pledged, stating name of pledgee and purposes of pledge.</p>							
OUTSTANDING PER BALANCE SHEET (Total amount outstanding without reduction for amounts held by respondent)		HELD BY RESPONDENT				Line No.	
Shares (e)	Amount (f)	AS REACQUIRED STOCK (Account 217)		IN SINKING AND OTHER FUNDS			
		Shares (g)	Cost (h)	Shares (i)	Amount (j)		
						1	
						2	
1,132,487	56,624,350					3	
1,132,487	56,624,350					4	
						5	
						6	
						7	
						8	
						9	
						10	
49,089	2,454,450					11	
						12	
						13	
						14	
49,089	2,454,450					15	
						16	
						17	
						18	
						19	
						20	
						21	
						22	
						23	
						24	
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						40	
						41	
						42	

Name of Respondent The Narragansett Electric Company		This Report Is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 09/16/2011	Year/Period of Report End of <u>2010/Q4</u>
OTHER PAID-IN CAPITAL (Accounts 208-211, inc.)				
<p>Report below the balance at the end of the year and the information specified below for the respective other paid-in capital accounts. Provide a subheading for each account and show a total for the account, as well as total of all accounts for reconciliation with balance sheet, Page 112. Add more columns for any account if deemed necessary. Explain changes made in any account during the year and give the accounting entries effecting such change.</p> <p>(a) Donations Received from Stockholders (Account 208)-State amount and give brief explanation of the origin and purpose of each donation.</p> <p>(b) Reduction in Par or Stated value of Capital Stock (Account 209): State amount and give brief explanation of the capital change which gave rise to amounts reported under this caption including identification with the class and series of stock to which related.</p> <p>(c) Gain on Resale or Cancellation of Reacquired Capital Stock (Account 210): Report balance at beginning of year, credits, debits, and balance at end of year with a designation of the nature of each credit and debit identified by the class and series of stock to which related.</p> <p>(d) Miscellaneous Paid-in Capital (Account 211)-Classify amounts included in this account according to captions which, together with brief explanations, disclose the general nature of the transactions which gave rise to the reported amounts.</p>				
Line No.	Item (a)	Amount (b)		
1				
2	Account 211-Miscellaneous Paid-In Capital			
3	-----			
4	Balance at beginning of year:			
5	-Beginning Balance (2003)	805,601,492		
6	-Reallocated to PIC (2006)	-4,920,224		
7	-Reallocation from NEES (2006)	-139,394		
8	-Purchase of Narragansett Gas (Co. 48) (2006)	493,138,390		
9	-Receipt from NG USA (2007)	60,000,000		
10	-Gain on Capital Stock- Preferred Stk 4.64% series (2007)	-121,246		
11				
12	Premium Paid on - 4.64% Preferred Stock Redemption			
13				
14	Equity Contribution Made by Parent Company (NGUSA)			
15				
16	Gain on Capital Stock			
17				
18				
19				
20				
21				
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23				
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26				
27				
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31				
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36				
37				
38				
39				
40	TOTAL	1,353,559,018		

Name of Respondent The Narragansett Electric Company		This Report Is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 09/16/2011	Year/Period of Report End of 2010/Q4
CAPITAL STOCK EXPENSE (Account 214)					
<p>1. Report the balance at end of the year of discount on capital stock for each class and series of capital stock.</p> <p>2. If any change occurred during the year in the balance in respect to any class or series of stock, attach a statement giving particulars (details) of the change. State the reason for any charge-off of capital stock expense and specify the account charged.</p>					
Line No.	Class and Series of Stock (a)				Balance at End of Year (b)
1					
2					
3					
4					
5					
6					
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20					
21					
22 TOTAL					

Name of Respondent The Narragansett Electric Company		This Report Is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 09/16/2011	Year/Period of Report End of 2010/Q4
LONG-TERM DEBT (Account 221, 222, 223 and 224)				
<p>1. Report by balance sheet account the particulars (details) concerning long-term debt included in Accounts 221, Bonds, 222, Reacquired Bonds, 223, Advances from Associated Companies, and 224, Other long-Term Debt.</p> <p>2. In column (a), for new issues, give Commission authorization numbers and dates.</p> <p>3. For bonds assumed by the respondent, include in column (a) the name of the issuing company as well as a description of the bonds.</p> <p>4. For advances from Associated Companies, report separately advances on notes and advances on open accounts. Designate demand notes as such. Include in column (a) names of associated companies from which advances were received.</p> <p>5. For receivers, certificates, show in column (a) the name of the court -and date of court order under which such certificates were issued.</p> <p>6. In column (b) show the principal amount of bonds or other long-term debt originally issued.</p> <p>7. In column (c) show the expense, premium or discount with respect to the amount of bonds or other long-term debt originally issued.</p> <p>8. For column (c) the total expenses should be listed first for each issuance, then the amount of premium (in parentheses) or discount. Indicate the premium or discount with a notation, such as (P) or (D). The expenses, premium or discount should not be netted.</p> <p>9. Furnish in a footnote particulars (details) regarding the treatment of unamortized debt expense, premium or discount associated with issues redeemed during the year. Also, give in a footnote the date of the Commission's authorization of treatment other than as specified by the Uniform System of Accounts.</p>				
Line No.	Class and Series of Obligation, Coupon Rate (For new issue, give commission Authorization numbers and dates) (a)	Principal Amount Of Debt issued (b)	Total expense, Premium or Discount (c)	
1	Account 221			
2	-----			
3	Medium Term Notes			
4				
5	FMB-S - 6.8%	14,464,000		
6				
7	FMB-N - 9.63%	10,000,000		
8				
9	FMB-O - 8.46%	12,500,000		
10				
11	FMB-P - 8.090%	10,625,000		
12				
13	FMB-R - 7.50%	15,000,000		
14				
15	4.534% Senior Notes	250,000,000		
16				
17	5.638% Senior Notes	300,000,000		
18				
19				
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24				
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30				
31				
32				
33	TOTAL	612,589,000		

Name of Respondent The Narragansett Electric Company	This Report Is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 09/16/2011	Year/Period of Report End of 2010/Q4
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## LONG-TERM DEBT (Account 221, 222, 223 and 224) (Continued)

10. Identify separate undisposed amounts applicable to issues which were redeemed in prior years.
11. Explain any debits and credits other than debited to Account 428, Amortization and Expense, or credited to Account 429, Premium on Debt - Credit.
12. In a footnote, give explanatory (details) for Accounts 223 and 224 of net changes during the year. With respect to long-term advances, show for each company: (a) principal advanced during year, (b) interest added to principal amount, and (c) principle repaid during year. Give Commission authorization numbers and dates.
13. If the respondent has pledged any of its long-term debt securities give particulars (details) in a footnote including name of pledgee and purpose of the pledge.
14. If the respondent has any long-term debt securities which have been nominally issued and are nominally outstanding at end of year, describe such securities in a footnote.
15. If interest expense was incurred during the year on any obligations retired or reacquired before end of year, include such interest expense in column (i). Explain in a footnote any difference between the total of column (i) and the total of Account 427, interest on Long-Term Debt and Account 430, Interest on Debt to Associated Companies.
16. Give particulars (details) concerning any long-term debt authorized by a regulatory commission but not yet issued.

Nominal Date of Issue (d)	Date of Maturity (e)	AMORTIZATION PERIOD		Outstanding (Total amount outstanding without reduction for amounts held by respondent) (h)	Interest for Year Amount (i)	Line No.
		Date From (f)	Date To (g)			
						1
						2
						3
						4
	04/01/18	08/24/06	04/01/18	14,464,000	986,445	5
						6
	05/20/30	08/24/06	05/20/30	10,000,000	963,000	7
						8
	09/30/22	08/24/06	09/30/22	12,500,000	1,057,500	9
						10
	09/30/22	08/24/06	09/30/22	7,500,000	644,672	11
						12
	12/15/25	08/24/06	12/15/25	11,250,000	900,000	13
						14
	03/15/20	03/15/10	03/15/20	250,000,000	9,691,146	15
						16
	03/15/40	03/15/10	03/15/40	300,000,000	13,934,106	17
						18
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				605,714,000	28,176,869	33

Name of Respondent The Narragansett Electric Company		This Report Is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 09/16/2011	Year/Period of Report End of 2010/Q4
<b>RECONCILIATION OF REPORTED NET INCOME WITH TAXABLE INCOME FOR FEDERAL INCOME TAXES</b>				
<p>1. Report the reconciliation of reported net income for the year with taxable income used in computing Federal income tax accruals and show computation of such tax accruals. Include in the reconciliation, as far as practicable, the same detail as furnished on Schedule M-1 of the tax return for the year. Submit a reconciliation even though there is no taxable income for the year. Indicate clearly the nature of each reconciling amount.</p> <p>2. If the utility is a member of a group which files a consolidated Federal tax return, reconcile reported net income with taxable net income as if a separate return were to be filed, indicating, however, intercompany amounts to be eliminated in such a consolidated return. State names of group member, tax assigned to each group member, and basis of allocation, assignment, or sharing of the consolidated tax among the group members.</p> <p>3. A substitute page, designed to meet a particular need of a company, may be used as long as the data is consistent and meets the requirements of the above instructions. For electronic reporting purposes complete Line 27 and provide the substitute Page in the context of a footnote.</p>				
Line No.	Particulars (Details) (a)	Amount (b)		
1	Net Income for the Year (Page 117)	25,960,234		
2				
3				
4	Taxable Income Not Reported on Books			
5	Federal income taxes	20,888,216		
6	See footnotes for further details			
7				
8				
9	Deductions Recorded on Books Not Deducted for Return			
10	See footnotes for further details	51,768,189		
11				
12				
13				
14	Income Recorded on Books Not Included in Return			
15	See footnotes for further details	1,700,800		
16				
17				
18				
19	Deductions on Return Not Charged Against Book Income			
20	See footnotes for further details	183,473,442		
21				
22				
23				
24				
25				
26				
27	Federal Tax Net Income			
28	Show Computation of Tax:	-83,500,428		
29				
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42				
43				
44				



Name of Respondent	This Report is:	Date of Report	Year/Period of Report
The Narragansett Electric Company	(1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission	(Mo, Da, Yr) 09/16/2011	2010/Q4
FOOTNOTE DATA			

Schedule Page: 261 Line No.: 6 Column: a

**RECONCILIATION OF REPORTED NET INCOME  
WITH FEDERAL TAXABLE INCOME**

**Financials**

1 Net Income per Statement of Income, p.  
. 117 25,960,234

2 Federal Income Taxes 20,888,216

3 Excess Capital Loss over  
. Capital Gain 0

4 Taxable Income not Recorded  
. on Books:

Contributions in Aid of  
Construction 3,057,173

Total Line 4 3,057,173

5 Expenses Recorded on Books not  
. Included on Return:

Accrued Interest 696,043

AFUDC Debt 1,061,670

Bad Debts 2,147,551

Deferred Compensation 493,401

Employee Compensation And  
Benefits 1,808,866

Investment Tax Credit 411,986

Lobbying Expenses 624,045

Meals and Entertainment 181,200

Opeb Liability 5,194,105

Pension Liability 16,839,881

Reg Asset - Other 14,505,790

Reg Asset - Pension 4,723,281

Reg Asset - Property 1,545,833

Taxes

Workers' Compensation 214,566

Other Items 1,319,971

Total Line 5 51,768,189

6 Total of Items 1-5 101,673,814

Name of Respondent	This Report is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 09/16/2011	Year/Period of Report 2010/Q4
The Narragansett Electric Company			
FOOTNOTE DATA			

## 7 Income Recorded on Books not

. included on Return:

AFUDC Equity	809,798
Change in Cash	268,946
Surrender Value	
Dividend Received	21,977
Deduction	
Medicare Income	506,201
Tax Exempt Interest	93,878

Total Line 7	1,700,800
--------------	-----------

## 8 Deductions on Return not Charged

. Against Book Income:

Cost Of Removal	11,524,619
Depreciation	29,147,908
Dividends Paid Credit	40,700
ESOP Dividends	389,950
Penalties & Fines	10,000
Reg Asset -	3,528,701
Environmental	
Reg Asset - Opeb	3,595,872
Reg Asset - Storm Cost	267,879
Repairs Deduction	130,777,166
Reserve - Environmental	1,740,893
Reserve - Other	121,722
State Taxes	45
Unamortized Debt Discount Or	2,196,856
Premium	
Vacation Accrual	131,130

Total Line 8	183,473,442
--------------	-------------

9 Total of Items 7 & 8	185,174,242
------------------------	-------------

1 Federal Taxable Income (Item 6	(83,500,428)
0 minus Item 9)	

CALCULATION OF CURRENT FEDERAL  
INCOME TAX

Name of Respondent The Narragansett Electric Company	This Report is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 09/16/2011	Year/Period of Report 2010/Q4
FOOTNOTE DATA			

Federal Taxable Income, Page  
261

(83,500,428)

Total Tax @ 35% Before Credits

(29,225,150)

Credits:  
\_\_\_\_\_

0

Net Tax After Credits

(29,225,150)

Allocated NEES Benefits

0

Net Allocated Tax

(29,225,150)

RECONCILIATION TO FEDERAL INCOME TAX REPORTED ON  
INCOME STATEMENT

Tax Reported on Page 114

4,049,143

Tax Reported on Page 117

285,690

Total

4,334,833

Current Year Net Allocated Tax

(29,225,150)

Parent Loss Allocation

(1,999,901)

Service Co Tax

(871,409)

Prior Year Adjustment

36,431,293

Total

4,334,833

Name of Respondent The Narragansett Electric Company		This Report Is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 09/16/2011	Year/Period of Report End of 2010/Q4	
<b>TAXES ACCRUED, PREPAID AND CHARGED DURING YEAR</b>						
<p>1. Give particulars (details) of the combined prepaid and accrued tax accounts and show the total taxes charged to operations and other accounts during the year. Do not include gasoline and other sales taxes which have been charged to the accounts to which the taxed material was charged. If the actual, or estimated amounts of such taxes are known, show the amounts in a footnote and designate whether estimated or actual amounts.</p> <p>2. Include on this page, taxes paid during the year and charged direct to final accounts, (not charged to prepaid or accrued taxes.)</p> <p>Enter the amounts in both columns (d) and (e). The balancing of this page is not affected by the inclusion of these taxes.</p> <p>3. Include in column (d) taxes charged during the year, taxes charged to operations and other accounts through (a) accruals credited to taxes accrued, (b) amounts credited to proportions of prepaid taxes chargeable to current year, and (c) taxes paid and charged direct to operations or accounts other than accrued and prepaid tax accounts.</p> <p>4. List the aggregate of each kind of tax in such manner that the total tax for each State and subdivision can readily be ascertained.</p>						
Line No.	Kind of Tax (See instruction 5) (a)	BALANCE AT BEGINNING OF YEAR		Taxes Charged During Year (d)	Taxes Paid During Year (e)	Adjustments (f)
		Taxes Accrued (Account 236) (b)	Prepaid Taxes (Include in Account 165) (c)			
1	Federal Income	593,376	103,172,004	4,335,130	-77,380,554	871,386
2	Federal Unemployment	1,287		48,693	-49,711	
3	Fed Ins Contribution Act	67,654		5,453,800	-5,518,758	
4	State Gross Earnings Tax		2,613,414	45,322,918	-39,448,479	
5	State Unemp Compensation	8,762		307,373	-314,022	
6	Real Estate & Personal Prop			35,455,944	-35,033,118	-883,333
7	State Income		17,975		-1,025	-275
8	State Sales Tax					
9	State Miscellaneous					
10	Sales and Use Tax	393,851		3,288,717	-3,256,503	
11						
12						
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41	TOTAL	1,064,930	105,803,393	94,212,575	-161,002,170	-12,222

Name of Respondent The Narragansett Electric Company		This Report Is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 09/16/2011		Year/Period of Report End of 2010/Q4	
TAXES ACCRUED, PREPAID AND CHARGED DURING YEAR (Continued)							
<p>5. If any tax (exclude Federal and State income taxes)- covers more then one year, show the required information separately for each tax year, identifying the year in column (a).</p> <p>6. Enter all adjustments of the accrued and prepaid tax accounts in column (f) and explain each adjustment in a foot- note. Designate debit adjustments by parentheses.</p> <p>7. Do not include on this page entries with respect to deferred income taxes or taxes collected through payroll deductions or otherwise pending transmittal of such taxes to the taxing authority.</p> <p>8. Report in columns (i) through (l) how the taxes were distributed. Report in column (l) only the amounts charged to Accounts 408.1 and 409.1 pertaining to electric operations. Report in column (l) the amounts charged to Accounts 408.1 and 109.1 pertaining to other utility departments and amounts charged to Accounts 408.2 and 409.2. Also shown in column (l) the taxes charged to utility plant or other balance sheet accounts.</p> <p>9. For any tax apportioned to more than one utility department or account, state in a footnote the basis (necessity) of apportioning such tax.</p>							
BALANCE AT END OF YEAR		DISTRIBUTION OF TAXES CHARGED					Line
(Taxes accrued Account 236) (g)	Prepaid Taxes (Incl. in Account 165) (h)	Electric (Account 408.1, 409.1) (i)	Extraordinary Items (Account 409.3) (j)	Adjustments to Ret. Earnings (Account 439) (k)	Other (l)		No.
	19,991,564	4,049,430			285,700		1
269		661,941			-613,178		2
2,695		5,763,398			77,748		3
3,261,025		31,030,581			14,292,337		4
2,113		307,257			275		5
	460,507	25,510,228			9,945,716		6
	19,275						7
							8
							9
426,065		60,352			3,228,365		10
							11
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3,692,167	20,471,346	67,383,187			27,216,963		41

Name of Respondent The Narragansett Electric Company		This Report Is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 09/16/2011		Year/Period of Report End of 2010/Q4	
ACCUMULATED DEFERRED INVESTMENT TAX CREDITS (Account 255)							
Report below information applicable to Account 255. Where appropriate, segregate the balances and transactions by utility and nonutility operations. Explain by footnote any correction adjustments to the account balance shown in column (g). Include in column (i) the average period over which the tax credits are amortized.							
Line No.	Account Subdivisions (a)	Balance at Beginning of Year (b)	Deferred for Year		Allocations to Current Year's Income		Adjustments (g)
			Account No. (c)	Amount (d)	Account No. (e)	Amount (f)	
1	Electric Utility						
2	3%						
3	4%						
4	7%						
5	10%	2,397,578			411.4	527,196	
6							
7							
8	TOTAL	2,397,578				527,196	
9	Other (List separately and show 3%, 4%, 7%, 10% and TOTAL)						
10							
11							
12							
13							
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15							
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Name of Respondent The Narragansett Electric Company		This Report Is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 09/16/2011	Year/Period of Report End of 2010/Q4
ACCUMULATED DEFERRED INVESTMENT TAX CREDITS (Account 255) (continued)					
Balance at End of Year (h)	Average Period of Allocation to Income (i)	ADJUSTMENT EXPLANATION			Line No.
					1
					2
					3
					4
1,870,382					5
					6
					7
1,870,382					8
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					11
					12
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Name of Respondent The Narragansett Electric Company		This Report Is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 09/16/2011		Year/Period of Report End of 2010/Q4	
OTHER DEFERRED CREDITS (Account 253)							
1. Report below the particulars (details) called for concerning other deferred credits. 2. For any deferred credit being amortized, show the period of amortization. 3. Minor items (5% of the Balance End of Year for Account 253 or amounts less than \$100,000, whichever is greater) may be grouped by classes.							
Line No.	Description and Other Deferred Credits (a)	Balance at Beginning of Year (b)	DEBITS		Credits (e)	Balance at End of Year (f)	
			Contra Account (c)	Amount (d)			
1							
2	Highway Relocation Billed	1,707,747	107	204,454	114,830	1,618,123	
3							
4	FAS 112	4,157,609	926	918,162	784,000	4,023,447	
5							
6	FAS 106	111,256,234	various	22,979,386	28,217,625	116,494,473	
7							
8	Deferred Compensation	200,859	Various	236,371	46,700	11,188	
9							
10	Pensions - Non-Qualified	1,387,415	Various	183,486	303,340	1,507,269	
11							
12	Hazardous Waste Reserves	122,187,779	182,930	11,541,470	5,816,654	116,462,963	
13							
14	Deferred Rental Inc.(2003-2015)	1,183,332	182	200,000		983,332	
15							
16	Sales Tax Accrual	2,348,918	408, 431	331,561	559,839	2,577,196	
17							
18	Def Cr - Miscellaneous	387,060	Various	149,926	1,999,247	2,236,381	
19							
20	Oth Def Cr-Dsm Rebate	878,482			350,980	1,229,462	
21							
22	Pension Costs	58,273,386	219	12,130,619	6,246,307	52,389,074	
23							
24	Long-Term Interest Payable		431	148,248	411,315	263,067	
25							
26	Deferred Revenue		454	27,901	519,953	492,052	
27							
28	KS-Deriv MTM Regulated-LT		182	27,967,336	37,416,739	9,449,403	
29							
30	Hazwaste Prov - Unwind Disc				2,365,411	2,365,411	
31							
32							
33							
34							
35							
36							
37							
38							
39							
40							
41							
42							
43							
44							
45							
46							
47	TOTAL	303,968,821		77,018,920	85,152,940	312,102,841	



Name of Respondent The Narragansett Electric Company		This Report Is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 09/16/2011	Year/Period of Report End of 2010/Q4
ACCUMULATED DEFERRED INCOME TAXES - ACCELERATED AMORTIZATION PROPERTY (Account 281)					
1. Report the information called for below concerning the respondent's accounting for deferred income taxes relating to amortizable property.					
2. For other (Specify), include deferrals relating to other income and deductions.					
Line No.	Account  (a)	Balance at Beginning of Year  (b)	CHANGES DURING YEAR		
			Amounts Debited to Account 410.1 (c)	Amounts Credited to Account 411.1 (d)	
1	Accelerated Amortization (Account 281)				
2	Electric				
3	Defense Facilities				
4	Pollution Control Facilities				
5	Other (provide details in footnote):				
6					
7					
8	TOTAL Electric (Enter Total of lines 3 thru 7)				
9	Gas				
10	Defense Facilities				
11	Pollution Control Facilities				
12	Other (provide details in footnote):				
13					
14					
15	TOTAL Gas (Enter Total of lines 10 thru 14)				
16					
17	TOTAL (Acct 281) (Total of 8, 15 and 16)				
18	Classification of TOTAL				
19	Federal Income Tax				
20	State Income Tax				
21	Local Income Tax				

NOTES

Name of Respondent The Narragansett Electric Company	This Report Is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 09/16/2011	Year/Period of Report End of <u>2010/Q4</u>
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## ACCUMULATED DEFERRED INCOME TAXES \_ ACCELERATED AMORTIZATION PROPERTY (Account 281) (Continued)

3. Use footnotes as required.

CHANGES DURING YEAR		ADJUSTMENTS				Balance at End of Year (k)	Line No.
Amounts Debited to Account 410.2 (e)	Amounts Credited to Account 411.2 (f)	Debits		Credits			
		Account Credited (g)	Amount (h)	Account Debited (i)	Amount (j)		
							1
							2
							3
							4
							5
							6
							7
							8
							9
							10
							11
							12
							13
							14
							15
							16
							17
							18
							19
							20
							21

NOTES (Continued)

Name of Respondent The Narragansett Electric Company		This Report Is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 09/16/2011	Year/Period of Report End of 2010/Q4
ACCUMULATED DEFERRED INCOME TAXES - OTHER PROPERTY (Account 282)					
1. Report the information called for below concerning the respondent's accounting for deferred income taxes rating to property not subject to accelerated amortization					
2. For other (Specify), include deferrals relating to other income and deductions.					
Line No.	Account  (a)	Balance at Beginning of Year  (b)	CHANGES DURING YEAR		
			Amounts Debited to Account 410.1 (c)	Amounts Credited to Account 411.1 (d)	
1	Account 282				
2	Electric	184,628,499	245,223,166	199,288,572	
3	Gas	58,101,734	104,891,161	90,435,755	
4					
5	TOTAL (Enter Total of lines 2 thru 4)	242,730,233	350,114,327	289,724,327	
6	Other-FAS 109				
7					
8					
9	TOTAL Account 282 (Enter Total of lines 5 thru	242,730,233	350,114,327	289,724,327	
10	Classification of TOTAL				
11	Federal Income Tax	242,730,233	350,114,327	322,368,461	
12	State Income Tax				
13	Local Income Tax				
NOTES					

Name of Respondent The Narragansett Electric Company	This Report Is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 09/16/2011	Year/Period of Report End of 2010/Q4
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## ACCUMULATED DEFERRED INCOME TAXES - OTHER PROPERTY (Account 282) (Continued)

3. Use footnotes as required.

CHANGES DURING YEAR		ADJUSTMENTS				Balance at End of Year (k)	Line No.
Amounts Debited to Account 410.2 (e)	Amounts Credited to Account 411.2 (f)	Debits		Credits			
		Account Credited (g)	Amount (h)	Account Debited (i)	Amount (j)		
							1
						230,563,093	2
						72,557,140	3
							4
						303,120,233	5
							6
							7
							8
						303,120,233	9
							10
						270,476,099	11
							12
							13

NOTES (Continued)

Name of Respondent The Narragansett Electric Company		This Report Is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 09/16/2011	Year/Period of Report End of 2010/Q4
ACCUMULATED DEFERRED INCOME TAXES - OTHER (Account 283)					
1. Report the information called for below concerning the respondent's accounting for deferred income taxes relating to amounts recorded in Account 283.					
2. For other (Specify), include deferrals relating to other income and deductions.					
Line No.	Account (a)	Balance at Beginning of Year (b)	CHANGES DURING YEAR		
			Amounts Debited to Account 410.1 (c)	Amounts Credited to Account 411.1 (d)	
1	Account 283				
2	Electric				
3	Regulatory assets-other	24,842,257	69,394,416	62,472,698	
4	Other items	21,876,834		15,094,685	
5					
6					
7					
8					
9	TOTAL Electric (Total of lines 3 thru 8)	46,719,091	69,394,416	77,567,383	
10	Gas				
11	Regulatory assets-other	7,817,743	132,124,927	129,946,694	
12	Other items	6,884,928		4,750,519	
13					
14					
15					
16					
17	TOTAL Gas (Total of lines 11 thru 16)	14,702,671	132,124,927	134,697,213	
18					
19	TOTAL (Acct 283) (Enter Total of lines 9, 17 and 18)	61,421,762	201,519,343	212,264,596	
20	Classification of TOTAL				
21	Federal Income Tax	61,421,762	201,519,343	212,264,596	
22	State Income Tax				
23	Local Income Tax				

NOTES

Name of Respondent The Narragansett Electric Company	This Report Is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 09/16/2011	Year/Period of Report End of 2010/Q4
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## ACCUMULATED DEFERRED INCOME TAXES - OTHER (Account 283) (Continued)

3. Provide in the space below explanations for Page 276 and 277. Include amounts relating to insignificant items listed under Other.  
4. Use footnotes as required.

CHANGES DURING YEAR		ADJUSTMENTS				Balance at End of Year (k)	Line No.
Amounts Debited to Account 410.2 (e)	Amounts Credited to Account 411.2 (f)	Debits		Credits			
		Account Credited (g)	Amount (h)	Account Debited (i)	Amount (j)		
							1
							2
						31,763,975	3
						6,782,149	4
							5
							6
							7
							8
						38,546,124	9
							10
						9,995,976	11
						2,134,409	12
							13
							14
							15
							16
						12,130,385	17
							18
						50,676,509	19
							20
						50,676,509	21
							22
							23

NOTES (Continued)

Name of Respondent The Narragansett Electric Company		This Report Is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 09/16/2011		Year/Period of Report End of 2010/Q4	
OTHER REGULATORY LIABILITIES (Account 254)							
<p>1. Report below the particulars (details) called for concerning other regulatory liabilities, including rate order docket number, if applicable.</p> <p>2. Minor items (5% of the Balance in Account 254 at end of period, or amounts less than \$100,000 which ever is less), may be grouped by classes.</p> <p>3. For Regulatory Liabilities being amortized, show period of amortization.</p>							
Line No.	Description and Purpose of Other Regulatory Liabilities (a)	Balance at Beginning of Current Quarter/Year (b)	DEBITS		Credits (e)	Balance at End of Current Quarter/Year (f)	
			Account Credited (c)	Amount (d)			
1	FAS109	2,416,592	190	293,290	308	2,123,610	
2							
3	Storm Costs	22,200,707	529	5,199,589	4,931,709	21,932,827	
4							
5	Retirement Plan - Purchase Acctg Adj.	28,409,875	253,296	2,054,784		26,355,091	
6							
7	Excess Earnings		495,804	2,998,252	3,819,086	820,834	
8							
9	Environmental Response Fund	10,859,732	182	11,277,488	4,348,736	3,930,980	
10							
11	Service Quality Penalties		456	90	86	-4	
12							
13	Low Income Discount Program	1,291,865	456	1,341,976	19,526	-30,585	
14							
15	Def Pension/FAS 106 Amort	2,179,905	926	753	188,712	2,367,864	
16							
17	Def Rev - Nonfirm Margin Sharing	162,855	480,431	3,972,884	3,730,536	-79,493	
18							
19	Miscellaneous Liabilities	245,886	456	255,101	9,215		
20							
21	Cust. Credit Refund Adj.	6,033,701				6,033,701	
22							
23	Capital Tracker	1,689,033	480	3,626,370	1,969,438	32,101	
24							
25	Gas futures-Gas Supply	3,180,565	182,176	6,114,073	4,743,087	1,809,579	
26							
27	Storage Deferral		804	5,501,145	1,151,736	-4,349,409	
28							
29							
30							
31							
32							
33							
34							
35							
36							
37							
38							
39							
40							
41	TOTAL	78,670,716		42,635,795	24,912,175	60,947,096	

Name of Respondent The Narragansett Electric Company	This Report is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 09/16/2011	Year/Period of Report 2010/Q4
FOOTNOTE DATA			

**Schedule Page: 278 Line No.: 3 Column: a**

Docket Number 2509

**Schedule Page: 278 Line No.: 7 Column: a**

Docket Number 3943

**Schedule Page: 278 Line No.: 9 Column: a**

Docket Number 3617

**Schedule Page: 278 Line No.: 13 Column: a**

Docket Number 4226

**Schedule Page: 278 Line No.: 17 Column: a**

Docket Number 3943

**Schedule Page: 278 Line No.: 23 Column: a**

Docket Number 3943

**Schedule Page: 278 Line No.: 25 Column: a**

Docket Number 3943

**Schedule Page: 278 Line No.: 27 Column: a**

Docket Number 3943



Name of Respondent The Narragansett Electric Company	This Report Is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 09/16/2011	Year/Period of Report End of 2010/Q4
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## ELECTRIC OPERATING REVENUES (Account 400)

1. The following instructions generally apply to the annual version of these pages. Do not report quarterly data in columns (c), (e), (f), and (g). Unbilled revenues and MWH related to unbilled revenues need not be reported separately as required in the annual version of these pages.
2. Report below operating revenues for each prescribed account, and manufactured gas revenues in total.
3. Report number of customers, columns (f) and (g), on the basis of meters, in addition to the number of flat rate accounts; except that where separate meter readings are added for billing purposes, one customer should be counted for each group of meters added. The -average number of customers means the average of twelve figures at the close of each month.
4. If increases or decreases from previous period (columns (c),(e), and (g)), are not derived from previously reported figures, explain any inconsistencies in a footnote.
5. Disclose amounts of \$250,000 or greater in a footnote for accounts 451, 456, and 457.2.

Line No.	Title of Account (a)	Operating Revenues Year to Date Quarterly/Annual (b)	Operating Revenues Previous year (no Quarterly) (c)
1	Sales of Electricity		
2	(440) Residential Sales	293,059,626	277,495,455
3	(442) Commercial and Industrial Sales		
4	Small (or Comm.) (See Instr. 4)	158,455,699	213,201,291
5	Large (or Ind.) (See Instr. 4)	21,913,630	38,294,581
6	(444) Public Street and Highway Lighting	781,664	818,327
7	(445) Other Sales to Public Authorities		
8	(446) Sales to Railroads and Railways		
9	(448) Interdepartmental Sales		
10	TOTAL Sales to Ultimate Consumers	474,210,619	529,809,654
11	(447) Sales for Resale		
12	TOTAL Sales of Electricity	474,210,619	529,809,654
13	(Less) (449.1) Provision for Rate Refunds	19,446,571	6,531,068
14	TOTAL Revenues Net of Prov. for Refunds	454,764,048	523,278,586
15	Other Operating Revenues		
16	(450) Forfeited Discounts	1,548,906	1,632,715
17	(451) Miscellaneous Service Revenues	72,537,253	60,156,895
18	(453) Sales of Water and Water Power		
19	(454) Rent from Electric Property	4,956,273	3,249,528
20	(455) Interdepartmental Rents		
21	(456) Other Electric Revenues	353,397,109	323,702,263
22	(456.1) Revenues from Transmission of Electricity of Others		
23	(457.1) Regional Control Service Revenues		
24	(457.2) Miscellaneous Revenues		
25			
26	TOTAL Other Operating Revenues	432,439,541	388,741,401
27	TOTAL Electric Operating Revenues	887,203,589	912,019,987

Name of Respondent The Narragansett Electric Company	This Report Is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 09/16/2011	Year/Period of Report End of 2010/Q4
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**ELECTRIC OPERATING REVENUES (Account 400)**

6. Commercial and industrial Sales, Account 442, may be classified according to the basis of classification (Small or Commercial, and Large or Industrial) regularly used by the respondent if such basis of classification is not generally greater than 1000 Kw of demand. (See Account 442 of the Uniform System of Accounts. Explain basis of classification in a footnote.)

7. See pages 108-109, Important Changes During Period, for important new territory added and important rate increase or decreases.

8. For Lines 2,4,5, and 6, see Page 304 for amounts relating to unbilled revenue by accounts.

9. Include unmetered sales. Provide details of such Sales in a footnote.

MEGAWATT HOURS SOLD		AVG.NO. CUSTOMERS PER MONTH		Line No.
Year to Date Quarterly/Annual (d)	Amount Previous year (no Quarterly) (e)	Current Year (no Quarterly) (f)	Previous Year (no Quarterly) (g)	
				1
3,082,249	2,896,544	424,245	426,299	2
				3
1,945,653	2,290,083	47,264	49,133	4
281,013	418,660	1,589	1,716	5
1,875	10,646	463	611	6
				7
				8
				9
5,310,790	5,615,933	473,561	477,759	10
				11
5,310,790	5,615,933	473,561	477,759	12
				13
5,310,790	5,615,933	473,561	477,759	14

Line 12, column (b) includes \$ -3,577,200 of unbilled revenues.

Line 12, column (d) includes -25,453 MWH relating to unbilled revenues

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REGIONAL TRANSMISSION SERVICE REVENUES (Account 457.1)					
1. The respondent shall report below the revenue collected for each service (i.e., control area administration, market administration, etc.) performed pursuant to a Commission approved tariff. All amounts separately billed must be detailed below.					
Line No.	Description of Service (a)	Balance at End of Quarter 1 (b)	Balance at End of Quarter 2 (c)	Balance at End of Quarter 3 (d)	Balance at End of Year (e)
1					
2					
3					
4					
5					
6					
7					
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40					
41					
42					
43					
44					
45					
46	TOTAL				

Name of Respondent The Narragansett Electric Company		This Report Is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 09/16/2011	Year/Period of Report End of 2010/Q4	
SALES OF ELECTRICITY BY RATE SCHEDULES						
<p>1. Report below for each rate schedule in effect during the year the MWH of electricity sold, revenue, average number of customer, average Kwh per customer, and average revenue per Kwh, excluding date for Sales for Resale which is reported on Pages 310-311.</p> <p>2. Provide a subheading and total for each prescribed operating revenue account in the sequence followed in "Electric Operating Revenues," Page 300-301. If the sales under any rate schedule are classified in more than one revenue account, List the rate schedule and sales data under each applicable revenue account subheading.</p> <p>3. Where the same customers are served under more than one rate schedule in the same revenue account classification (such as a general residential schedule and an off peak water heating schedule), the entries in column (d) for the special schedule should denote the duplication in number of reported customers.</p> <p>4. The average number of customers should be the number of bills rendered during the year divided by the number of billing periods during the year (12 if all billings are made monthly).</p> <p>5. For any rate schedule having a fuel adjustment clause state in a footnote the estimated additional revenue billed pursuant thereto.</p> <p>6. Report amount of unbilled revenue as of end of year for each applicable revenue account subheading.</p>						
Line No.	Number and Title of Rate schedule (a)	MWh Sold (b)	Revenue (c)	Average Number of Customers (d)	KWh of Sales Per Customer (e)	Revenue Per KWh Sold (f)
1	Account 440					
2	Res.-Basic A16/R24	2,833,548	267,853,782	384,304	7,373	0.0945
3						
4						
5	Res.-SS A60/R23	266,023	25,143,111	39,656	6,708	0.0945
6	Domestic Ser. A62/R13					
7	Ltd. Res.SVC-St E30/R18					
8	TOU Dem Lrg. G32/R23					
9	Street Lighting S10/R22	665	62,734	285	2,333	0.0943
10	Ltd. Electric Living T06/R16					
11	Demand Temp. Trans. T10/R24					
12	Rate Refunds-Net	-14,788	-13,418,724			0.9074
13						
14	Total Residential	3,085,448	279,640,903	424,245	7,273	0.0906
15						
16	Account 442					
17	Contracts CON					
18	Res.- Basic A16/R24	13,104	1,179,545	658	19,915	0.0900
19						
20						
21	TOU-2000 KW B32/R24	640	57,962	3	213,333	0.0906
22	TOU-3000 KW B62/R37, R38	37,119	2,929,584	1	37,119,000	0.0789
23	Business Srv.-Gen. C06/R03	477,939	45,150,685	41,355	11,557	0.0945
24	Business Srv.Unmetered C08/R04	-503	124,279	153	-3,288	-0.2471
25	Ltd. Res. SVC-ST E30/R18					
26	Bus. Srv. Storage Cooling E40/R02	36	2,821	1	36,000	0.0784
27	Gen.Long Hr. Srv. G02/R10	847,949	65,116,412	6,160	137,654	0.0768
28						
29	TOU Dem. Large G32/R13	792,620	60,721,331	509	1,557,210	0.0766
30	TOU Large Srv. G62/R40	59,203	4,480,160	3	19,734,333	0.0757
31						
32	Street Light Srv. S10/R22	6,414	605,029			0.0943
33	Street Light-Security S14/R35	16	1,521	10	1,600	0.0951
34	Ltd. Elect. Living T08/R16					
35						
36	Electric Propulsion X01/R08					
37	Rate Refunds	-10,659	-9,598,701			0.9005
38	Total Commercial & Industrial	2,223,878	170,770,628	48,853	45,522	0.0768
39						
40						
41	TOTAL Billed	5,310,790	451,186,848	473,561	11,215	0.0850
42	Total Unbilled Rev.(See Instr. 6)	0	3,577,200	0	0	0.0000
43	TOTAL	5,310,790	454,764,048	473,561	11,215	0.0856

Name of Respondent The Narragansett Electric Company		This Report Is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 09/16/2011	Year/Period of Report End of 2010/Q4	
SALES OF ELECTRICITY BY RATE SCHEDULES						
<p>1. Report below for each rate schedule in effect during the year the MWh of electricity sold, revenue, average number of customer, average Kwh per customer, and average revenue per Kwh, excluding date for Sales for Resale which is reported on Pages 310-311.</p> <p>2. Provide a subheading and total for each prescribed operating revenue account in the sequence followed in "Electric Operating Revenues," Page 300-301. If the sales under any rate schedule are classified in more than one revenue account, List the rate schedule and sales data under each applicable revenue account subheading.</p> <p>3. Where the same customers are served under more than one rate schedule in the same revenue account classification (such as a general residential schedule and an off peak water heating schedule), the entries in column (d) for the special schedule should denote the duplication in number of reported customers.</p> <p>4. The average number of customers should be the number of bills rendered during the year divided by the number of billing periods during the year (12 if all billings are made monthly).</p> <p>5. For any rate schedule having a fuel adjustment clause state in a footnote the estimated additional revenue billed pursuant thereto.</p> <p>6. Report amount of unbilled revenue as of end of year for each applicable revenue account subheading.</p>						
Line No.	Number and Title of Rate schedule (a)	MWh Sold (b)	Revenue (c)	Average Number of Customers (d)	KWh of Sales Per Customer (e)	Revenue Per KWh Sold (f)
1	Account 444					
2	Ltd. Traffic Signal R02/R19		110,081			
3	Street Light Srv. S10/R22	784	72,942			0.0930
4	Street Light-Overhead S14/R35	687	598,640	463	1,484	0.8714
5						
6	Rate Refunds	-7	-6,346			0.9066
7	Total Street Lights	1,464	775,317	463	3,162	0.5296
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						
20						
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28						
29						
30						
31						
32						
33						
34						
35						
36						
37						
38						
39						
40						
41	TOTAL Billed	5,310,790	451,186,848	473,561	11,215	0.0850
42	Total Unbilled Rev.(See Instr. 6)	0	3,577,200	0	0	0.0000
43	TOTAL	5,310,790	454,764,048	473,561	11,215	0.0856

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Name of Respondent The Narragansett Electric Company	This Report Is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 09/16/2011	Year/Period of Report End of 2010/Q4
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**SALES FOR RESALE (Account 447) (Continued)**

OS - for other service. use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the Length of the contract and service from designated units of Less than one year. Describe the nature of the service in a footnote.

AD - for Out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.

4. Group requirements RQ sales together and report them starting at line number one. After listing all RQ sales, enter "Subtotal - RQ" in column (a). The remaining sales may then be listed in any order. Enter "Subtotal-Non-RQ" in column (a) after this Listing. Enter "Total" in column (a) as the Last Line of the schedule. Report subtotals and total for columns (9) through (k)

5. In Column (c), identify the FERC Rate Schedule or Tariff Number. On separate Lines, List all FERC rate schedules or tariffs under which service, as identified in column (b), is provided.

6. For requirements RQ sales and any type of-service involving demand charges imposed on a monthly (or Longer) basis, enter the average monthly billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP) demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.

7. Report in column (g) the megawatt hours shown on bills rendered to the purchaser.

8. Report demand charges in column (h), energy charges in column (i), and the total of any other types of charges, including out-of-period adjustments, in column (j). Explain in a footnote all components of the amount shown in column (j). Report in column (k) the total charge shown on bills rendered to the purchaser.

9. The data in column (g) through (k) must be subtotaled based on the RQ/Non-RQ grouping (see instruction 4), and then totaled on the Last -line of the schedule. The "Subtotal - RQ" amount in column (g) must be reported as Requirements Sales For Resale on Page 401, line 23. The "Subtotal - Non-RQ" amount in column (g) must be reported as Non-Requirements Sales For Resale on Page 401, line 24.

10. Footnote entries as required and provide explanations following all required data.

MegaWatt Hours Sold (g)	REVENUE			Total (\$) (h+i+j) (k)	Line No.
	Demand Charges (\$) (h)	Energy Charges (\$) (i)	Other Charges (\$) (j)		
					1
					2
					3
					4
					5
					6
					7
					8
					9
					10
					11
					12
					13
					14
0	0	0	0	0	
0	0	0	0	0	
0	0	0	0	0	

Name of Respondent The Narragansett Electric Company		This Report Is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 09/16/2011	Year/Period of Report End of 2010/Q4
<b>ELECTRIC OPERATION AND MAINTENANCE EXPENSES</b>				
If the amount for previous year is not derived from previously reported figures, explain in footnote.				
Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)	
1	<b>1. POWER PRODUCTION EXPENSES</b>			
2	<b>A. Steam Power Generation</b>			
3	Operation			
4	(500) Operation Supervision and Engineering			
5	(501) Fuel			
6	(502) Steam Expenses			
7	(503) Steam from Other Sources			
8	(Less) (504) Steam Transferred-Cr.			
9	(505) Electric Expenses			
10	(506) Miscellaneous Steam Power Expenses			
11	(507) Rents			
12	(509) Allowances			
13	TOTAL Operation (Enter Total of Lines 4 thru 12)			
14	Maintenance			
15	(510) Maintenance Supervision and Engineering			
16	(511) Maintenance of Structures			
17	(512) Maintenance of Boiler Plant			
18	(513) Maintenance of Electric Plant			
19	(514) Maintenance of Miscellaneous Steam Plant			
20	TOTAL Maintenance (Enter Total of Lines 15 thru 19)			
21	TOTAL Power Production Expenses-Steam Power (Entr Tot lines 13 & 20)			
22	<b>B. Nuclear Power Generation</b>			
23	Operation			
24	(517) Operation Supervision and Engineering			
25	(518) Fuel			
26	(519) Coolants and Water			
27	(520) Steam Expenses			
28	(521) Steam from Other Sources			
29	(Less) (522) Steam Transferred-Cr.			
30	(523) Electric Expenses			
31	(524) Miscellaneous Nuclear Power Expenses			
32	(525) Rents			
33	TOTAL Operation (Enter Total of lines 24 thru 32)			
34	Maintenance			
35	(528) Maintenance Supervision and Engineering			
36	(529) Maintenance of Structures			
37	(530) Maintenance of Reactor Plant Equipment			
38	(531) Maintenance of Electric Plant			
39	(532) Maintenance of Miscellaneous Nuclear Plant			
40	TOTAL Maintenance (Enter Total of lines 35 thru 39)			
41	TOTAL Power Production Expenses-Nuc. Power (Entr tot lines 33 & 40)			
42	<b>C. Hydraulic Power Generation</b>			
43	Operation			
44	(535) Operation Supervision and Engineering			
45	(536) Water for Power			
46	(537) Hydraulic Expenses			
47	(538) Electric Expenses			
48	(539) Miscellaneous Hydraulic Power Generation Expenses			
49	(540) Rents			
50	TOTAL Operation (Enter Total of Lines 44 thru 49)			
51	<b>C. Hydraulic Power Generation (Continued)</b>			
52	Maintenance			
53	(541) Maintenance Supervision and Engineering			
54	(542) Maintenance of Structures			
55	(543) Maintenance of Reservoirs, Dams, and Waterways			
56	(544) Maintenance of Electric Plant			
57	(545) Maintenance of Miscellaneous Hydraulic Plant			
58	TOTAL Maintenance (Enter Total of lines 53 thru 57)			
59	TOTAL Power Production Expenses-Hydraulic Power (tot of lines 50 & 58)			



Name of Respondent The Narragansett Electric Company		This Report Is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 09/16/2011	Year/Period of Report End of 2010/Q4
ELECTRIC OPERATION AND MAINTENANCE EXPENSES (Continued)				
If the amount for previous year is not derived from previously reported figures, explain in footnote.				
Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)	
60	D. Other Power Generation			
61	Operation			
62	(546) Operation Supervision and Engineering			
63	(547) Fuel			
64	(548) Generation Expenses			
65	(549) Miscellaneous Other Power Generation Expenses			
66	(550) Rents			
67	TOTAL Operation (Enter Total of lines 62 thru 66)			
68	Maintenance			
69	(551) Maintenance Supervision and Engineering			
70	(552) Maintenance of Structures			
71	(553) Maintenance of Generating and Electric Plant			
72	(554) Maintenance of Miscellaneous Other Power Generation Plant			
73	TOTAL Maintenance (Enter Total of lines 69 thru 72)			
74	TOTAL Power Production Expenses-Other Power (Enter Tot of 67 & 73)			
75	E. Other Power Supply Expenses			
76	(555) Purchased Power	461,843,652	541,980,821	
77	(556) System Control and Load Dispatching			
78	(557) Other Expenses		-349	
79	TOTAL Other Power Supply Exp (Enter Total of lines 76 thru 78)	461,843,652	541,980,472	
80	TOTAL Power Production Expenses (Total of lines 21, 41, 59, 74 & 79)	461,843,652	541,980,472	
81	2. TRANSMISSION EXPENSES			
82	Operation			
83	(560) Operation Supervision and Engineering	477,381	477,381	
84	(561) Load Dispatching	1,151,974	1,097,372	
85	(561.1) Load Dispatch-Reliability			
86	(561.2) Load Dispatch-Monitor and Operate Transmission System			
87	(561.3) Load Dispatch-Transmission Service and Scheduling			
88	(561.4) Scheduling, System Control and Dispatch Services	4,813,927	3,457,950	
89	(561.5) Reliability, Planning and Standards Development	45,481	108,635	
90	(561.6) Transmission Service Studies			
91	(561.7) Generation Interconnection Studies			
92	(561.8) Reliability, Planning and Standards Development Services			
93	(562) Station Expenses	425,796	709,119	
94	(563) Overhead Lines Expenses	197,432	29,842	
95	(564) Underground Lines Expenses	650	4,056	
96	(565) Transmission of Electricity by Others	64,997,517	48,987,918	
97	(566) Miscellaneous Transmission Expenses	509,061	446,881	
98	(567) Rents	463	86	
99	TOTAL Operation (Enter Total of lines 83 thru 98)	72,619,682	55,319,240	
100	Maintenance			
101	(568) Maintenance Supervision and Engineering	159,790	253,150	
102	(569) Maintenance of Structures	224		
103	(569.1) Maintenance of Computer Hardware	24,644	24,000	
104	(569.2) Maintenance of Computer Software	49,658	48,748	
105	(569.3) Maintenance of Communication Equipment	8,076	20,508	
106	(569.4) Maintenance of Miscellaneous Regional Transmission Plant			
107	(570) Maintenance of Station Equipment	585,758	1,651,308	
108	(571) Maintenance of Overhead Lines	1,157,031	987,977	
109	(572) Maintenance of Underground Lines	48,388	151,204	
110	(573) Maintenance of Miscellaneous Transmission Plant	175,354	555,831	
111	TOTAL Maintenance (Total of lines 101 thru 110)	2,208,923	3,692,726	
112	TOTAL Transmission Expenses (Total of lines 99 and 111)	74,828,605	59,011,966	

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Name of Respondent The Narragansett Electric Company	This Report Is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 09/16/2011	Year/Period of Report End of 2010/Q4			
<b>PURCHASED POWER (Account 555)</b> (Including power exchanges)						
<p>1. Report all power purchases made during the year. Also report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges.</p> <p>2. Enter the name of the seller or other party in an exchange transaction in column (a). Do not abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the seller.</p> <p>3. In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows:</p> <p>RQ - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis (i.e., the supplier includes projects load for this service in its system resource planning). In addition, the reliability of requirement service must be the same as, or second only to, the supplier's service to its own ultimate consumers.</p> <p>LF - for long-term firm service. "Long-term" means five years or longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be used for long-term firm service firm service which meets the definition of RQ service. For all transaction identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or seller can unilaterally get out of the contract.</p> <p>IF - for intermediate-term firm service. The same as LF service expect that "intermediate-term" means longer than one year but less than five years.</p> <p>SF - for short-term service. Use this category for all firm services, where the duration of each period of commitment for service is one year or less.</p> <p>LU - for long-term service from a designated generating unit. "Long-term" means five years or longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of the designated unit.</p> <p>IU - for intermediate-term service from a designated generating unit. The same as LU service expect that "intermediate-term" means longer than one year but less than five years.</p> <p>EX - For exchanges of electricity. Use this category for transactions involving a balancing of debits and credits for energy, capacity, etc. and any settlements for imbalanced exchanges.</p> <p>OS - for other service. Use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the Length of the contract and service from designated units of Less than one year. Describe the nature of the service in a footnote for each adjustment.</p>						
Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	Actual Demand (MW)	
					Average Monthly NCP Demand (e)	Average Monthly CP Demand (f)
1	FPL POWER	RQ	1			
2	DOMINION NUCLEAR	RQ	1			
3	HESS OIL	RQ	1			
4	NEW ENGLAND POWER	RQ	1			
5	DTE Energy	RQ	1			
6	CONSTELLATION	RQ	1			
7	ISO NE Std Offer	RQ	1			
8	SEMPRA ENERGY TRADING GROUP	RQ	1			
9	Transcanada	RQ	1			
10	Renewable DSLRS	OS	1			
11	ELM					
12	Other	OS	1			
13	Alternative Energy-Pontiac Energy	OS	1			
14	Alternative Energy-Valley Hydro	OS	1			
	Total					

Name of Respondent The Narragansett Electric Company		This Report Is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 09/16/2011	Year/Period of Report End of 2010/Q4	
PURCHASED POWER (Account 555) (Including power exchanges)						
<p>1. Report all power purchases made during the year. Also report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges.</p> <p>2. Enter the name of the seller or other party in an exchange transaction in column (a). Do not abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the seller.</p> <p>3. In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows:</p> <p>RQ - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis (i.e., the supplier includes projects load for this service in its system resource planning). In addition, the reliability of requirement service must be the same as, or second only to, the supplier's service to its own ultimate consumers.</p> <p>LF - for long-term firm service. "Long-term" means five years or longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be used for long-term firm service firm service which meets the definition of RQ service. For all transaction identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or seller can unilaterally get out of the contract.</p> <p>IF - for intermediate-term firm service. The same as LF service expect that "intermediate-term" means longer than one year but less than five years.</p> <p>SF - for short-term service. Use this category for all firm services, where the duration of each period of commitment for service is one year or less.</p> <p>LU - for long-term service from a designated generating unit. "Long-term" means five years or longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of the designated unit.</p> <p>IU - for intermediate-term service from a designated generating unit. The same as LU service expect that "intermediate-term" means longer than one year but less than five years.</p> <p>EX - For exchanges of electricity. Use this category for transactions involving a balancing of debits and credits for energy, capacity, etc. and any settlements for imbalanced exchanges.</p> <p>OS - for other service. Use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the Length of the contract and service from designated units of Less than one year. Describe the nature of the service in a footnote for each adjustment.</p>						
Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	Actual Demand (MW)	
					Average Monthly NCP Demand (e)	Average Monthly CP Demand (f)
1	Pawtucket Hydro	OS	1			
2	Blackstone Hydro	OS	1			
3	Renewable SO/TSE	OS	1			
4	Portsmouth Abbey Wind QF 11827	OS	1			
5	IBEW Local 99 Solar QF 11889	OS	1			
6	Town of Portsmouth RI Wind	OS	1			
7	Thundermist Hyropower LLC	OS	1			
8	NE ENGRS Middletown	OS	1			
9						
10						
11						
12						
13						
14						
	Total					

Name of Respondent The Narragansett Electric Company	This Report Is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 09/16/2011	Year/Period of Report End of 2010/Q4
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PURCHASED POWER/Account 555) (Continued)  
(Including power exchanges)

AD - for out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.

4. In column (c), identify the FERC Rate Schedule Number or Tariff, or, for non-FERC jurisdictional sellers, include an appropriate designation for the contract. On separate lines, list all FERC rate schedules, tariffs or contract designations under which service, as identified in column (b), is provided.

5. For requirements RQ purchases and any type of service involving demand charges imposed on a monthly (or longer) basis, enter the monthly average billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP) demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.

6. Report in column (g) the megawatthours shown on bills rendered to the respondent. Report in columns (h) and (i) the megawatthours of power exchanges received and delivered, used as the basis for settlement. Do not report net exchange.

7. Report demand charges in column (j), energy charges in column (k), and the total of any other types of charges, including out-of-period adjustments, in column (l). Explain in a footnote all components of the amount shown in column (l). Report in column (m) the total charge shown on bills received as settlement by the respondent. For power exchanges, report in column (m) the settlement amount for the net receipt of energy. If more energy was delivered than received, enter a negative amount. If the settlement amount (l) include credits or charges other than incremental generation expenses, or (2) excludes certain credits or charges covered by the agreement, provide an explanatory footnote.

8. The data in column (g) through (m) must be totalled on the last line of the schedule. The total amount in column (g) must be reported as Purchases on Page 401, line 10. The total amount in column (h) must be reported as Exchange Received on Page 401, line 12. The total amount in column (i) must be reported as Exchange Delivered on Page 401, line 13.

9. Footnote entries as required and provide explanations following all required data.

MegaWatt Hours Purchased (g)	POWER EXCHANGES		COST/SETTLEMENT OF POWER				Line No.
	MegaWatt Hours Received (h)	MegaWatt Hours Delivered (i)	Demand Charges (\$) (j)	Energy Charges (\$) (k)	Other Charges (\$) (l)	Total (j+k+l) of Settlement (\$) (m)	
222,995					16,896,556	16,896,556	1
982,451				77,743,217		77,743,217	2
1,267,119				93,856,892		93,856,892	3
					6,997,084	6,997,084	4
686,552				50,611,517		50,611,517	5
431,399				27,379,414		27,379,414	6
78,363				12,339,137		12,339,137	7
-558				-45,555		-45,555	8
1,977,244				170,570,457		170,570,457	9
				-5,819		-5,819	10
					83	83	11
					2,990,896	2,990,896	12
				-5,293		-5,293	13
				28,217		28,217	14
5,645,565				432,210,414	29,633,238	461,843,652	

Name of Respondent The Narragansett Electric Company	This Report Is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 09/16/2011	Year/Period of Report End of 2010/Q4
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PURCHASED POWER/Account 555, (Continued)  
(Including power exchanges)

AD - for out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.

4. In column (c), identify the FERC Rate Schedule Number or Tariff, or, for non-FERC jurisdictional sellers, include an appropriate designation for the contract. On separate lines, list all FERC rate schedules, tariffs or contract designations under which service, as identified in column (b), is provided.

5. For requirements RQ purchases and any type of service involving demand charges imposed on a monthly (or longer) basis, enter the monthly average billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP) demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.

6. Report in column (g) the megawatthours shown on bills rendered to the respondent. Report in columns (h) and (i) the megawatthours of power exchanges received and delivered, used as the basis for settlement. Do not report net exchange.

7. Report demand charges in column (j), energy charges in column (k), and the total of any other types of charges, including out-of-period adjustments, in column (l). Explain in a footnote all components of the amount shown in column (l). Report in column (m) the total charge shown on bills received as settlement by the respondent. For power exchanges, report in column (m) the settlement amount for the net receipt of energy. If more energy was delivered than received, enter a negative amount. If the settlement amount (l) include credits or charges other than incremental generation expenses, or (2) excludes certain credits or charges covered by the agreement, provide an explanatory footnote.

8. The data in column (g) through (m) must be totalled on the last line of the schedule. The total amount in column (g) must be reported as Purchases on Page 401, line 10. The total amount in column (h) must be reported as Exchange Received on Page 401, line 12. The total amount in column (i) must be reported as Exchange Delivered on Page 401, line 13.

9. Footnote entries as required and provide explanations following all required data.

MegaWatt Hours Purchased (g)	POWER EXCHANGES		COST/SETTLEMENT OF POWER				Line No.
	MegaWatt Hours Received (h)	MegaWatt Hours Delivered (i)	Demand Charges (\$) (j)	Energy Charges (\$) (k)	Other Charges (\$) (l)	Total (j+k+l) of Settlement (\$) (m)	
				-2,103		-2,103	1
				-3,057		-3,057	2
					2,748,619	2,748,619	3
				151		151	4
				9		9	5
				-226,888		-226,888	6
				-20,457		-20,457	7
				-9,425		-9,425	8
							9
							10
							11
							12
							13
							14
5,645,565				432,210,414	29,633,238	461,843,652	

Name of Respondent The Narragansett Electric Company	This Report is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 09/16/2011	Year/Period of Report 2010/Q4
FOOTNOTE DATA			

<b>Schedule Page: 326</b>	<b>Line No.: 10</b>	<b>Column: b</b>
ISO NE		
<b>Schedule Page: 326</b>	<b>Line No.: 12</b>	<b>Column: b</b>
Renewable Energy Credits		
<b>Schedule Page: 326</b>	<b>Line No.: 13</b>	<b>Column: b</b>
Energy from Qualified Facility		
<b>Schedule Page: 326</b>	<b>Line No.: 14</b>	<b>Column: b</b>
Energy from Qualified Facility		
<b>Schedule Page: 326.1</b>	<b>Line No.: 1</b>	<b>Column: b</b>
Energy from Qualified Facility		
<b>Schedule Page: 326.1</b>	<b>Line No.: 2</b>	<b>Column: b</b>
Energy from Qualified Facility		
<b>Schedule Page: 326.1</b>	<b>Line No.: 3</b>	<b>Column: b</b>
Renewable Energy Credits		
<b>Schedule Page: 326.1</b>	<b>Line No.: 4</b>	<b>Column: b</b>
Energy from Qualified Facility		
<b>Schedule Page: 326.1</b>	<b>Line No.: 5</b>	<b>Column: b</b>
Energy from Qualified Facility		
<b>Schedule Page: 326.1</b>	<b>Line No.: 6</b>	<b>Column: b</b>
Energy from Qualified Facility		
<b>Schedule Page: 326.1</b>	<b>Line No.: 7</b>	<b>Column: b</b>
Energy from Qualified Facility		
<b>Schedule Page: 326.1</b>	<b>Line No.: 8</b>	<b>Column: b</b>
Energy from Qualified Facility		



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TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456.1) (Including transactions referred to as 'wheeling')					
<p>1. Report all transmission of electricity, i.e., wheeling, provided for other electric utilities, cooperatives, other public authorities, qualifying facilities, non-traditional utility suppliers and ultimate customers for the quarter.</p> <p>2. Use a separate line of data for each distinct type of transmission service involving the entities listed in column (a), (b) and (c).</p> <p>3. Report in column (a) the company or public authority that paid for the transmission service. Report in column (b) the company or public authority that the energy was received from and in column (c) the company or public authority that the energy was delivered to. Provide the full name of each company or public authority. Do not abbreviate or truncate name or use acronyms. Explain in a footnote any ownership interest in or affiliation the respondent has with the entities listed in columns (a), (b) or (c)</p> <p>4. In column (d) enter a Statistical Classification code based on the original contractual terms and conditions of the service as follows: FNO - Firm Network Service for Others, FNS - Firm Network Transmission Service for Self, LFP - "Long-Term Firm Point to Point Transmission Service, OLF - Other Long-Term Firm Transmission Service, SFP - Short-Term Firm Point to Point Transmission Reservation, NF - non-firm transmission service, OS - Other Transmission Service and AD - Out-of-Period Adjustments. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting periods. Provide an explanation in a footnote for each adjustment. See General Instruction for definitions of codes.</p>					
Line No.	Payment By (Company of Public Authority) (Footnote Affiliation) (a)	Energy Received From (Company of Public Authority) (Footnote Affiliation) (b)	Energy Delivered To (Company of Public Authority) (Footnote Affiliation) (c)	Statistical Classification (d)	
1					
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
21					
22					
23					
24					
25					
26					
27					
28					
29					
30					
31					
32					
33					
34					
TOTAL					

Name of Respondent The Narragansett Electric Company		This Report Is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 09/16/2011		Year/Period of Report End of 2010/Q4	
TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456)(Continued) (Including transactions referred to as 'wheeling')							
<p>5. In column (e), identify the FERC Rate Schedule or Tariff Number, On separate lines, list all FERC rate schedules or contract designations under which service, as identified in column (d), is provided.</p> <p>6. Report receipt and delivery locations for all single contract path, "point to point" transmission service. In column (f), report the designation for the substation, or other appropriate identification for where energy was received as specified in the contract. In column (g) report the designation for the substation, or other appropriate identification for where energy was delivered as specified in the contract.</p> <p>7. Report in column (h) the number of megawatts of billing demand that is specified in the firm transmission service contract. Demand reported in column (h) must be in megawatts. Footnote any demand not stated on a megawatts basis and explain.</p> <p>8. Report in column (i) and (j) the total megawatthours received and delivered.</p>							
FERC Rate Schedule of Tariff Number (e)	Point of Receipt (Substation or Other Designation) (f)	Point of Delivery (Substation or Other Designation) (g)	Billing Demand (MW) (h)	TRANSFER OF ENERGY		Line No.	
				MegaWatt Hours Received (i)	MegaWatt Hours Delivered (j)		
						1	
						2	
						3	
						4	
						5	
						6	
						7	
						8	
						9	
						10	
						11	
						12	
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						33	
						34	
			0	0	0		

Name of Respondent The Narragansett Electric Company	This Report Is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 09/16/2011	Year/Period of Report End of 2010/Q4
TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456) (Continued) (Including transactions referred to as 'wheeling')			
<p>9. In column (k) through (n), report the revenue amounts as shown on bills or vouchers. In column (k), provide revenues from demand charges related to the billing demand reported in column (h). In column (l), provide revenues from energy charges related to the amount of energy transferred. In column (m), provide the total revenues from all other charges on bills or vouchers rendered, including out of period adjustments. Explain in a footnote all components of the amount shown in column (m). Report in column (n) the total charge shown on bills rendered to the entity Listed in column (a). If no monetary settlement was made, enter zero (11011) in column (n). Provide a footnote explaining the nature of the non-monetary settlement, including the amount and type of energy or service rendered.</p> <p>10. The total amounts in columns (i) and (j) must be reported as Transmission Received and Transmission Delivered for annual report purposes only on Page 401, Lines 16 and 17, respectively.</p> <p>11. Footnote entries and provide explanations following all required data.</p>			
REVENUE FROM TRANSMISSION OF ELECTRICITY FOR OTHERS			
Demand Charges (\$) (k)	Energy Charges (\$) (l)	(Other Charges) (\$) (m)	Total Revenues (\$) (k+l+m) (n)
			Line No.
			1
			2
			3
			4
			5
			6
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			34
0	0	0	0

Name of Respondent The Narragansett Electric Company		This Report Is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 09/16/2011	Year/Period of Report End of 2010/Q4
TRANSMISSION OF ELECTRICITY BY ISO/RTOs					
<p>1. Report in Column (a) the Transmission Owner receiving revenue for the transmission of electricity by the ISO/RTO.</p> <p>2. Use a separate line of data for each distinct type of transmission service involving the entities listed in Column (a).</p> <p>3. In Column (b) enter a Statistical Classification code based on the original contractual terms and conditions of the service as follows: FNO – Firm Network Service for Others, FNS – Firm Network Transmission Service for Self, LFP – Long-Term Firm Point-to-Point Transmission Service, OLF – Other Long-Term Firm Transmission Service, SFP – Short-Term Firm Point-to-Point Transmission Reservation, NF – Non-Firm Transmission Service, OS – Other Transmission Service and AD- Out-of-Period Adjustments. Use this code for any accounting adjustments or “true-ups” for service provided in prior reporting periods. Provide an explanation in a footnote for each adjustment. See General Instruction for definitions of codes.</p> <p>4. In column (c) identify the FERC Rate Schedule or tariff Number, on separate lines, list all FERC rate schedules or contract designations under which service, as identified in column (b) was provided.</p> <p>5. In column (d) report the revenue amounts as shown on bills or vouchers.</p> <p>6. Report in column (e) the total revenues distributed to the entity listed in column (a).</p>					
Line No.	Payment Received by (Transmission Owner Name) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Total Revenue by Rate Schedule or Tariff (d)	Total Revenue (e)
1					
2					
3					
4					
5					
6					
7					
8					
9					
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39					
40	TOTAL				

Name of Respondent The Narragansett Electric Company		This Report Is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 09/16/2011		Year/Period of Report End of 2010/Q4		
TRANSMISSION OF ELECTRICITY BY OTHERS (Account 565) (Including transactions referred to as "wheeling")								
<p>1. Report all transmission, i.e. wheeling or electricity provided by other electric utilities, cooperatives, municipalities, other public authorities, qualifying facilities, and others for the quarter.</p> <p>2. In column (a) report each company or public authority that provided transmission service. Provide the full name of the company, abbreviate if necessary, but do not truncate name or use acronyms. Explain in a footnote any ownership interest in or affiliation with the transmission service provider. Use additional columns as necessary to report all companies or public authorities that provided transmission service for the quarter reported.</p> <p>3. In column (b) enter a Statistical Classification code based on the original contractual terms and conditions of the service as follows: FNS - Firm Network Transmission Service for Self, LFP - Long-Term Firm Point-to-Point Transmission Reservations. OLF - Other Long-Term Firm Transmission Service, SFP - Short-Term Firm Point-to-Point Transmission Reservations, NF - Non-Firm Transmission Service, and OS - Other Transmission Service. See General Instructions for definitions of statistical classifications.</p> <p>4. Report in column (c) and (d) the total megawatt hours received and delivered by the provider of the transmission service.</p> <p>5. Report in column (e), (f) and (g) expenses as shown on bills or vouchers rendered to the respondent. In column (e) report the demand charges and in column (f) energy charges related to the amount of energy transferred. On column (g) report the total of all other charges on bills or vouchers rendered to the respondent, including any out of period adjustments. Explain in a footnote all components of the amount shown in column (g). Report in column (h) the total charge shown on bills rendered to the respondent. If no monetary settlement was made, enter zero in column (h). Provide a footnote explaining the nature of the non-monetary settlement, including the amount and type of energy or service rendered.</p> <p>6. Enter "TOTAL" in column (a) as the last line.</p> <p>7. Footnote entries and provide explanations following all required data.</p>								
Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	TRANSFER OF ENERGY		EXPENSES FOR TRANSMISSION OF ELECTRICITY BY OTHERS			
			Megawatt-hours Received (c)	Megawatt-hours Delivered (d)	Demand Charges (\$) (e)	Energy Charges (\$) (f)	Other Charges (\$) (g)	Total Cost of Transmission (\$) (h)
1	ISO New England	FNS					93,789,523	93,789,523
2								
3	New England Power	FNS					14,270,540	14,270,540
4								
5	Facility Credits	FNS					-43,062,546	-43,062,546
6								
7								
8								
9								
10								
11								
12								
13								
14								
15								
16								
	TOTAL						64,997,517	64,997,517

Name of Respondent The Narragansett Electric Company		This Report Is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 09/16/2011	Year/Period of Report End of 2010/Q4
MISCELLANEOUS GENERAL EXPENSES (Account 930.2) (ELECTRIC)				
Line No.	Description (a)	Amount (b)		
1	Industry Association Dues			
2	Nuclear Power Research Expenses			
3	Other Experimental and General Research Expenses	159,896		
4	Pub & Dist Info to Stkhldrs...expn servicing outstanding Securities			
5	Oth Expn >=5,000 show purpose, recipient, amount. Group if < \$5,000	2,210		
6	Hazardous Waste Accruals- MGP	3,078,000		
7	Hazardous Waste Accrual- Other	219,101		
8	Corporate Matters Contracts	174,427		
9	Meter Data Service	216,974		
10	A&G - Misc Expenses	29,951		
11				
12				
13				
14				
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46	TOTAL	3,880,559		

Name of Respondent The Narragansett Electric Company	This Report Is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 09/16/2011	Year/Period of Report End of <u>2010/Q4</u>			
DEPRECIATION AND AMORTIZATION OF ELECTRIC PLANT (Account 403, 404, 405) (Except amortization of acquisition adjustments)						
<p>1. Report in section A for the year the amounts for : (b) Depreciation Expense (Account 403; (c) Depreciation Expense for Asset Retirement Costs (Account 403.1; (d) Amortization of Limited-Term Electric Plant (Account 404); and (e) Amortization of Other Electric Plant (Account 405).</p> <p>2. Report in Section 8 the rates used to compute amortization charges for electric plant (Accounts 404 and 405). State the basis used to compute charges and whether any changes have been made in the basis or rates used from the preceding report year.</p> <p>3. Report all available information called for in Section C every fifth year beginning with report year 1971, reporting annually only changes to columns (c) through (g) from the complete report of the preceding year.</p> <p>Unless composite depreciation accounting for total depreciable plant is followed, list numerically in column (a) each plant subaccount, account or functional classification, as appropriate, to which a rate is applied. Identify at the bottom of Section C the type of plant included in any sub-account used.</p> <p>In column (b) report all depreciable plant balances to which rates are applied showing subtotals by functional Classifications and showing composite total. Indicate at the bottom of section C the manner in which column balances are obtained. If average balances, state the method of averaging used.</p> <p>For columns (c), (d), and (e) report available information for each plant subaccount, account or functional classification Listed in column (a). If plant mortality studies are prepared to assist in estimating average service Lives, show in column (f) the type mortality curve selected as most appropriate for the account and in column (g), if available, the weighted average remaining life of surviving plant. If composite depreciation accounting is used, report available information called for in columns (b) through (g) on this basis.</p> <p>4. If provisions for depreciation were made during the year in addition to depreciation provided by application of reported rates, state at the bottom of section C the amounts and nature of the provisions and the plant items to which related.</p>						
A. Summary of Depreciation and Amortization Charges						
Line No.	Functional Classification (a)	Depreciation Expense (Account 403) (b)	Depreciation Expense for Asset Retirement Costs (Account 403.1) (c)	Amortization of Limited Term Electric Plant (Account 404) (d)	Amortization of Other Electric Plant (Acc 405) (e)	Total (f)
1	Intangible Plant					
2	Steam Production Plant					
3	Nuclear Production Plant					
4	Hydraulic Production Plant-Conventional					
5	Hydraulic Production Plant-Pumped Storage					
6	Other Production Plant					
7	Transmission Plant	5,629,278				5,629,278
8	Distribution Plant	38,315,138	2,304			38,317,442
9	Regional Transmission and Market Operation					
10	General Plant	2,444,698				2,444,698
11	Common Plant-Electric					
12	TOTAL	46,389,114	2,304			46,391,418
B. Basis for Amortization Charges						

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DEPRECIATION AND AMORTIZATION OF ELECTRIC PLANT (Continued)							
C. Factors Used in Estimating Depreciation Charges							
Line No.	Account No. (a)	Depreciable Plant Base (In Thousands) (b)	Estimated Avg. Service Life (c)	Net Salvage (Percent) (d)	Applied Depr. rates (Percent) (e)	Mortality Curve Type (f)	Average Remaining Life (g)
12	Transmission Plant						
13	352	3,639	50.00		1.41	R4	18.68
14	353	141,153	55.00		1.90	L0	48.54
15	354	1,885	50.00			R4	19.94
16	355	60,456	45.00		2.60	S2	32.98
17	356	42,341	40.00		2.29	S1.5	26.29
18	357	4,830	50.00		2.15	R4	31.50
19	358	27,192	40.00		2.47	L2	24.56
20	359	492	60.00		1.15	R5	18.14
21							
22	Distribution Plant						
23	361	7,440	50.00		2.27	R4	24.90
24	362	171,775	35.00		1.97	SC	26.07
25	364	186,828	25.00		3.58	SC	17.66
26	365	259,330	35.00		3.20	L4	20.54
27	366	62,631	60.00		1.88	S4	41.20
28	367	137,998	45.00		3.43	L0	37.79
29	368	160,122	25.00		4.01	S2	13.11
30	369	76,348	25.00		3.44	S4	11.48
31	370	50,465	30.00		5.26	R2.5	17.69
32	373	52,098	25.00		5.65	R3	11.50
33							
34	General Plant						
35	390	24,218	40.00		2.24	L.05	27.29
36	391	35,491	20.00		1.37	SQ	8.61
37	392	662	20.00		2.67	SQ	
38	393	108	20.00		4.97	SQ	9.58
39	394	1,487	20.00		4.26	SQ	11.15
40	395	1,459	20.00		6.67	SQ	14.79
41	397	26,465	20.00		4.66	SQ	8.13
42	398	34	20.00		2.87	SQ	6.56
43	399	12	20.00			SQ	
44							
45							
46							
47							
48							
49							
50							



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REGULATORY COMMISSION EXPENSES					
<p>1. Report particulars (details) of regulatory commission expenses incurred during the current year (or incurred in previous years, if being amortized) relating to format cases before a regulatory body, or cases in which such a body was a party.</p> <p>2. Report in columns (b) and (c), only the current year's expenses that are not deferred and the current year's amortization of amounts deferred in previous years.</p>					
Line No.	Description (Furnish name of regulatory commission or body the docket or case number and a description of the case) (a)	Assessed by Regulatory Commission (b)	Expenses of Utility (c)	Total Expense for Current Year (b) + (c) (d)	Deferred in Account 182.3 at Beginning of Year (e)
1	Proportionate Share of Expenses Appropriated				
2	for the Public Utilities Commission & Division				
3	of Public Utilities for Calendar Year 2010	5,491,887		5,491,887	
4					
5	Reimbursable Expenses Incurred by the PUC in				
6	Accordance with Title 39, Chapter 1 Section 26				
7	of the Rhode Island General Laws of 1956,				
8	as Ammended				
9					
10	Labor and Expenses Re: Preparation and Filing				
11	of Quarterly Earnings Report with RIPUC		970,327	970,327	
12					
13					
14					
15					
16					
17					
18					
19					
20					
21					
22					
23					
24					
25					
26					
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32					
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37					
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39					
40					
41					
42					
43					
44					
45					
46	TOTAL	5,491,887	970,327	6,462,214	

Name of Respondent The Narragansett Electric Company			This Report Is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 09/16/2011		Year/Period of Report End of 2010/Q4	
REGULATORY COMMISSION EXPENSES (Continued)								
3. Show in column (k) any expenses incurred in prior years which are being amortized. List in column (a) the period of amortization.								
4. List in column (f), (g), and (h) expenses incurred during year which were charged currently to income, plant, or other accounts.								
5. Minor items (less than \$25,000) may be grouped.								
EXPENSES INCURRED DURING YEAR				AMORTIZED DURING YEAR				
CURRENTLY CHARGED TO			Deferred to Account 182.3 (i)	Contra Account (j)	Amount (k)	Deferred in Account 182.3 End of Year (l)	Line No.	
Department (f)	Account No. (g)	Amount (h)						
							1	
							2	
Electric	928	4,545,934					3	
Gas	928	945,953					4	
							5	
							6	
							7	
Gas	928						8	
							9	
							10	
Electric	928	543,655					11	
Gas	928	426,672					12	
							13	
							14	
							15	
							16	
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		6,462,214					46	

Name of Respondent The Narragansett Electric Company	This Report Is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 09/16/2011	Year/Period of Report End of 2010/Q4
<b>RESEARCH, DEVELOPMENT, AND DEMONSTRATION ACTIVITIES</b>			
<p>1. Describe and show below costs incurred and accounts charged during the year for technological research, development, and demonstration (R, D &amp; D) project initiated, continued or concluded during the year. Report also support given to others during the year for jointly-sponsored projects. (Identify recipient regardless of affiliation.) For any R, D &amp; D work carried with others, show separately the respondent's cost for the year and cost chargeable to others (See definition of research, development, and demonstration in Uniform System of Accounts).</p> <p>2. Indicate in column (a) the applicable classification, as shown below:</p> <p>Classifications:</p> <div style="display: flex; justify-content: space-between;"> <div style="width: 45%;"> <p>A. Electric R, D &amp; D Performed Internally:</p> <p>(1) Generation</p> <p style="margin-left: 20px;">a. hydroelectric</p> <p style="margin-left: 40px;">i. Recreation fish and wildlife</p> <p style="margin-left: 40px;">ii Other hydroelectric</p> <p style="margin-left: 20px;">b. Fossil-fuel steam</p> <p style="margin-left: 20px;">c. Internal combustion or gas turbine</p> <p style="margin-left: 20px;">d. Nuclear</p> <p style="margin-left: 20px;">e. Unconventional generation</p> <p style="margin-left: 20px;">f. Siting and heat rejection</p> <p>(2) Transmission</p> </div> <div style="width: 45%;"> <p style="margin-left: 20px;">a. Overhead</p> <p style="margin-left: 20px;">b. Underground</p> <p>(3) Distribution</p> <p>(4) Regional Transmission and Market Operation</p> <p>(5) Environment (other than equipment)</p> <p>(6) Other (Classify and include items in excess of \$50,000.)</p> <p>(7) Total Cost Incurred</p> <p>B. Electric, R, D &amp; D Performed Externally:</p> <p>(1) Research Support to the electrical Research Council or the Electric Power Research Institute</p> </div> </div>			
Line No.	Classification (a)	Description (b)	
1	Electric Utility		
2	A. R & D performed internally		
3			
4	6) Other	R & D operation	
5			
6		R & D distributed generation	
7			
8		Renewables - Dsm	
9			
10		R & D related activities	
11			
12		R & D project cost trackng	
13			
14			
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RESEARCH, DEVELOPMENT, AND DEMONSTRATION ACTIVITIES (Continued)					
<p>(2) Research Support to Edison Electric Institute</p> <p>(3) Research Support to Nuclear Power Groups</p> <p>(4) Research Support to Others (Classify)</p> <p>(5) Total Cost Incurred</p> <p>3. Include in column (c) all R, D &amp; D items performed internally and in column (d) those items performed outside the company costing \$50,000 or more, briefly describing the specific area of R, D &amp; D (such as safety, corrosion control, pollution, automation, measurement, insulation, type of appliance, etc.). Group items under \$50,000 by classifications and indicate the number of items grouped. Under Other, (A (6) and B (4)) classify items by type of R, D &amp; D activity.</p> <p>4. Show in column (e) the account number charged with expenses during the year or the account to which amounts were capitalized during the year, listing Account 107, Construction Work in Progress, first. Show in column (f) the amounts related to the account charged in column (e)</p> <p>5. Show in column (g) the total unamortized accumulating of costs of projects. This total must equal the balance in Account 188, Research, Development, and Demonstration Expenditures, Outstanding at the end of the year.</p> <p>6. If costs have not been segregated for R, D &amp; D activities or projects, submit estimates for columns (c), (d), and (f) with such amounts identified by "Est."</p> <p>7. Report separately research and related testing facilities operated by the respondent.</p>					
Costs Incurred Internally Current Year (c)	Costs Incurred Externally Current Year (d)	AMOUNTS CHARGED IN CURRENT YEAR		Unamortized Accumulation (g)	Line No.
		Account (e)	Amount (f)		
					1
					2
					3
49,397	124,116	920/9302	173,513		4
					5
	1,008	930.2	1,008		6
					7
	666	930.2	666		8
					9
6,230	16,644	930.2	22,874		10
					11
	2,536	930.2	2,536		12
					13
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Name of Respondent The Narragansett Electric Company		This Report Is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 09/16/2011	Year/Period of Report End of 2010/Q4
DISTRIBUTION OF SALARIES AND WAGES (Continued)					
Line No.	Classification (a)	Direct Payroll Distribution (b)	Allocation of Payroll charged for Clearing Accounts (c)	Total (d)	
48	Distribution	9,181,644			
49	Administrative and General				
50	TOTAL Maint. (Enter Total of lines 43 thru 49)	9,181,644			
51	Total Operation and Maintenance				
52	Production-Manufactured Gas (Enter Total of lines 31 and 43)				
53	Production-Natural Gas (Including Expl. and Dev.) (Total lines 32,				
54	Other Gas Supply (Enter Total of lines 33 and 45)				
55	Storage, LNG Terminating and Processing (Total of lines 31 thru				
56	Transmission (Lines 35 and 47)				
57	Distribution (Lines 36 and 48)	17,501,058			
58	Customer Accounts (Line 37)	1,746,299			
59	Customer Service and Informational (Line 38)	364,460			
60	Sales (Line 39)	65,881			
61	Administrative and General (Lines 40 and 49)	765,753			
62	TOTAL Operation and Maint. (Total of lines 52 thru 61)	20,443,451	526,299	20,969,750	
63	Other Utility Departments				
64	Operation and Maintenance				
65	TOTAL All Utility Dept. (Total of lines 28, 62, and 64)	42,137,144	1,383,346	43,520,490	
66	Utility Plant				
67	Construction (By Utility Departments)				
68	Electric Plant	12,326,002	486,960	12,812,962	
69	Gas Plant	13,286,779	342,056	13,628,835	
70	Other (provide details in footnote):				
71	TOTAL Construction (Total of lines 68 thru 70)	25,612,781	829,016	26,441,797	
72	Plant Removal (By Utility Departments)				
73	Electric Plant	2,061,879	81,458	2,143,337	
74	Gas Plant	1,748,346	45,010	1,793,356	
75	Other (provide details in footnote):				
76	TOTAL Plant Removal (Total of lines 73 thru 75)	3,810,225	126,468	3,936,693	
77	Other Accounts (Specify, provide details in footnote):				
78	Assoc. Co. Receivable	2,605,440	102,932	2,708,372	
79	Other Misc. Receivables- Electric	315,999	12,484	328,483	
80	Other Misc. Receivables- Gas	112,103	2,886	114,989	
81	Prelim. Engineering - Electric	-30,721	-1,214	-31,935	
82	Prelim. Engineering - Gas	-267,061	-10,551	-277,612	
83	Expense Non- Utility- Electric	-45,532	-1,172	-46,704	
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94					
95	TOTAL Other Accounts	2,690,228	105,365	2,795,593	
96	TOTAL SALARIES AND WAGES	74,250,378	2,444,195	76,694,573	

<b>Name of Respondent</b> The Narragansett Electric Company	<b>This Report Is:</b> (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission	<b>Date of Report</b> <i>(Mo, Da, Yr)</i> 09/16/2011	<b>Year/Period of Report</b> End of <u>2010/Q4</u>
<b>COMMON UTILITY PLANT AND EXPENSES</b>			
<p>1. Describe the property carried in the utility's accounts as common utility plant and show the book cost of such plant at end of year classified by accounts as provided by Plant Instruction 13, Common Utility Plant, of the Uniform System of Accounts. Also show the allocation of such plant costs to the respective departments using the common utility plant and explain the basis of allocation used, giving the allocation factors.</p> <p>2. Furnish the accumulated provisions for depreciation and amortization at end of year, showing the amounts and classifications of such accumulated provisions, and amounts allocated to utility departments using the Common utility plant to which such accumulated provisions relate, including explanation of basis of allocation and factors used.</p> <p>3. Give for the year the expenses of operation, maintenance, rents, depreciation, and amortization for common utility plant classified by accounts as provided by the Uniform System of Accounts. Show the allocation of such expenses to the departments using the common utility plant to which such expenses are related. Explain the basis of allocation used and give the factors of allocation.</p> <p>4. Give date of approval by the Commission for use of the common utility plant classification and reference to order of the Commission or other authorization.</p>			
Empty space for detailed response			

Name of Respondent The Narragansett Electric Company		This Report Is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 09/16/2011	Year/Period of Report End of <u>2010/Q4</u>
AMOUNTS INCLUDED IN ISO/RTO SETTLEMENT STATEMENTS					
1. The respondent shall report below the details called for concerning amounts it recorded in Account 555, Purchase Power, and Account 447, Sales for Resale, for items shown on ISO/RTO Settlement Statements. Transactions should be separately netted for each ISO/RTO administered energy market for purposes of determining whether an entity is a net seller or purchaser in a given hour. Net megawatt hours are to be used as the basis for determining whether a net purchase or sale has occurred. In each monthly reporting period, the hourly sale and purchase net amounts are to be aggregated and separately reported in Account 447, Sales for Resale, or Account 555, Purchased Power, respectively.					
Line No.	Description of Item(s) (a)	Balance at End of Quarter 1 (b)	Balance at End of Quarter 2 (c)	Balance at End of Quarter 3 (d)	Balance at End of Year (e)
1	Energy				
2	Net Purchases (Account 555)				
3	Net Sales (Account 447)				
4	Transmission Rights				
5	Ancillary Services				
6	Other Items (list separately)				
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46	TOTAL				





Name of Respondent The Narragansett Electric Company		This Report Is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 09/16/2011		Year/Period of Report End of 2010/Q4				
<b>MONTHLY TRANSMISSION SYSTEM PEAK LOAD</b>										
<p>(1) Report the monthly peak load on the respondent's transmission system. If the respondent has two or more power systems which are not physically integrated, furnish the required information for each non-integrated system.</p> <p>(2) Report on Column (b) by month the transmission system's peak load.</p> <p>(3) Report on Columns (c ) and (d) the specified information for each monthly transmission - system peak load reported on Column (b).</p> <p>(4) Report on Columns (e) through (j) by month the system' monthly maximum megawatt load by statistical classifications. See General Instruction for the definition of each statistical classification.</p>										
NAME OF SYSTEM:										
Line No.	Month (a)	Monthly Peak MW - Total (b)	Day of Monthly Peak (c)	Hour of Monthly Peak (d)	Firm Network Service for Self (e)	Firm Network Service for Others (f)	Long-Term Firm Point-to-point Reservations (g)	Other Long-Term Firm Service (h)	Short-Term Firm Point-to-point Reservation (i)	Other Service (j)
1	January									
2	February									
3	March									
4	Total for Quarter 1									
5	April									
6	May									
7	June									
8	Total for Quarter 2									
9	July									
10	August									
11	September									
12	Total for Quarter 3									
13	October									
14	November									
15	December									
16	Total for Quarter 4									
17	Total Year to Date/Year									

Name of Respondent The Narragansett Electric Company		This Report Is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 09/16/2011		Year/Period of Report End of 2010/Q4				
<b>MONTHLY ISO/RTO TRANSMISSION SYSTEM PEAK LOAD</b>										
<p>(1) Report the monthly peak load on the respondent's transmission system. If the Respondent has two or more power systems which are not physically integrated, furnish the required information for each non-integrated system.</p> <p>(2) Report on Column (b) by month the transmission system's peak load.</p> <p>(3) Report on Column (c) and (d) the specified information for each monthly transmission - system peak load reported on Column (b).</p> <p>(4) Report on Columns (e) through (i) by month the system's transmission usage by classification. Amounts reported as Through and Out Service in Column (g) are to be excluded from those amounts reported in Columns (e) and (f).</p> <p>(5) Amounts reported in Column (j) for Total Usage is the sum of Columns (h) and (i).</p>										
NAME OF SYSTEM:										
Line No.	Month (a)	Monthly Peak MW - Total (b)	Day of Monthly Peak (c)	Hour of Monthly Peak (d)	Imports into ISO/RTO (e)	Exports from ISO/RTO (f)	Through and Out Service (g)	Network Service Usage (h)	Point-to-Point Service Usage (i)	Total Usage (j)
1	January									
2	February									
3	March									
4	Total for Quarter 1									
5	April									
6	May									
7	June									
8	Total for Quarter 2									
9	July									
10	August									
11	September									
12	Total for Quarter 3									
13	October									
14	November									
15	December									
16	Total for Quarter 4									
17	Total Year to Date/Year									

Name of Respondent The Narragansett Electric Company		This Report Is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 09/16/2011		Year/Period of Report End of 2010/Q4	
ELECTRIC ENERGY ACCOUNT							
Report below the information called for concerning the disposition of electric energy generated, purchased, exchanged and wheeled during the year.							
Line No.	Item (a)	MegaWatt Hours (b)	Line No.	Item (a)	MegaWatt Hours (b)		
1	SOURCES OF ENERGY		21	DISPOSITION OF ENERGY			
2	Generation (Excluding Station Use):		22	Sales to Ultimate Consumers (Including Interdepartmental Sales)	5,310,790		
3	Steam		23	Requirements Sales for Resale (See instruction 4, page 311.)			
4	Nuclear		24	Non-Requirements Sales for Resale (See instruction 4, page 311.)			
5	Hydro-Conventional		25	Energy Furnished Without Charge			
6	Hydro-Pumped Storage		26	Energy Used by the Company (Electric Dept Only, Excluding Station Use)	9,373		
7	Other		27	Total Energy Losses	325,402		
8	Less Energy for Pumping		28	TOTAL (Enter Total of Lines 22 Through 27) (MUST EQUAL LINE 20)	5,645,565		
9	Net Generation (Enter Total of lines 3 through 8)						
10	Purchases	5,645,565					
11	Power Exchanges:						
12	Received						
13	Delivered						
14	Net Exchanges (Line 12 minus line 13)						
15	Transmission For Other (Wheeling)						
16	Received						
17	Delivered						
18	Net Transmission for Other (Line 16 minus line 17)						
19	Transmission By Others Losses						
20	TOTAL (Enter Total of lines 9, 10, 14, 18 and 19)	5,645,565					

Name of Respondent The Narragansett Electric Company	This Report Is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 09/16/2011	Year/Period of Report End of 2010/Q4
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## MONTHLY PEAKS AND OUTPUT

1. Report the monthly peak load and energy output. If the respondent has two or more power which are not physically integrated, furnish the required information for each non- integrated system.
2. Report in column (b) by month the system's output in Megawatt hours for each month.
3. Report in column (c) by month the non-requirements sales for resale. Include in the monthly amounts any energy losses associated with the sales.
4. Report in column (d) by month the system's monthly maximum megawatt load (60 minute integration) associated with the system.
5. Report in column (e) and (f) the specified information for each monthly peak load reported in column (d).

## NAME OF SYSTEM:

Line No.	Month (a)	Total Monthly Energy (b)	Monthly Non-Requirements Sales for Resale & Associated Losses (c)	MONTHLY PEAK		
				Megawatts (See Instr. 4) (d)	Day of Month (e)	Hour (f)
29	January	454,166		1,245	29	19
30	February	420,239		1,205	8	19
31	March	407,685		1,160	3	19
32	April	380,971		1,024	7	21
33	May	397,038		1,451	26	17
34	June	469,712		1,688	28	15
35	July	592,113		1,824	6	16
36	August	500,212		1,735	31	16
37	September	445,831		1,756	1	16
38	October	392,086		1,234	1	12
39	November	393,980		1,247	7	2
40	December	456,757		1,285	5	18
41	TOTAL	5,310,790				

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STEAM-ELECTRIC GENERATING PLANT STATISTICS (Large Plants)							
<p>1. Report data for plant in Service only. 2. Large plants are steam plants with installed capacity (name plate rating) of 25,000 Kw or more. Report in this page gas-turbine and internal combustion plants of 10,000 Kw or more, and nuclear plants. 3. Indicate by a footnote any plant leased or operated as a joint facility. 4. If net peak demand for 60 minutes is not available, give data which is available, specifying period. 5. If any employees attend more than one plant, report on line 11 the approximate average number of employees assignable to each plant. 6. If gas is used and purchased on a therm basis report the Btu content or the gas and the quantity of fuel burned converted to Mct. 7. Quantities of fuel burned (Line 38) and average cost per unit of fuel burned (Line 41) must be consistent with charges to expense accounts 501 and 547 (Line 42) as show on Line 20. 8. If more than one fuel is burned in a plant furnish only the composite heat rate for all fuels burned.</p>							
Line No.	Item (a)	Plant Name: (b)	Plant Name: (c)				
1	Kind of Plant (Internal Comb, Gas Turb, Nuclear						
2	Type of Constr (Conventional, Outdoor, Boiler, etc)						
3	Year Originally Constructed						
4	Year Last Unit was Installed						
5	Total Installed Cap (Max Gen Name Plate Ratings-MW)						
6	Net Peak Demand on Plant - MW (60 minutes)						
7	Plant Hours Connected to Load						
8	Net Continuous Plant Capability (Megawatts)						
9	When Not Limited by Condenser Water						
10	When Limited by Condenser Water						
11	Average Number of Employees						
12	Net Generation, Exclusive of Plant Use - KWh						
13	Cost of Plant: Land and Land Rights						
14	Structures and Improvements						
15	Equipment Costs						
16	Asset Retirement Costs						
17	Total Cost		0	0			
18	Cost per KW of Installed Capacity (line 17/5) Including		0	0			
19	Production Expenses: Oper, Supv, & Engr						
20	Fuel						
21	Coolants and Water (Nuclear Plants Only)						
22	Steam Expenses						
23	Steam From Other Sources						
24	Steam Transferred (Cr)						
25	Electric Expenses						
26	Misc Steam (or Nuclear) Power Expenses						
27	Rents						
28	Allowances						
29	Maintenance Supervision and Engineering						
30	Maintenance of Structures						
31	Maintenance of Boiler (or reactor) Plant						
32	Maintenance of Electric Plant						
33	Maintenance of Misc Steam (or Nuclear) Plant						
34	Total Production Expenses						
35	Expenses per Net KWh						
36	Fuel: Kind (Coal, Gas, Oil, or Nuclear)						
37	Unit (Coal-tons/Oil-barrel/Gas-mcf/Nuclear-indicate)						
38	Quantity (Units) of Fuel Burned						
39	Avg Heat Cont - Fuel Burned (btu/indicate if nuclear)						
40	Avg Cost of Fuel/unit, as Delvd f.o.b. during year						
41	Average Cost of Fuel per Unit Burned						
42	Average Cost of Fuel Burned per Million BTU						
43	Average Cost of Fuel Burned per KWh Net Gen						
44	Average BTU per KWh Net Generation						

Name of Respondent The Narragansett Electric Company			This Report Is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission			Date of Report (Mo, Da, Yr) 09/16/2011			Year/Period of Report End of 2010/Q4		
STEAM-ELECTRIC GENERATING PLANT STATISTICS (Large Plants)(Continued)											
<p>9. Items under Cost of Plant are based on U. S. of A. Accounts. Production expenses do not include Purchased Power, System Control and Load Dispatching, and Other Expenses Classified as Other Power Supply Expenses. 10. For IC and GT plants, report Operating Expenses, Account Nos. 547 and 549 on Line 25 "Electric Expenses," and Maintenance Account Nos. 553 and 554 on Line 32, "Maintenance of Electric Plant." Indicate plants designed for peak load service. Designate automatically operated plants. 11. For a plant equipped with combinations of fossil fuel steam, nuclear steam, hydro, internal combustion or gas-turbine equipment, report each as a separate plant. However, if a gas-turbine unit functions in a combined cycle operation with a conventional steam unit, include the gas-turbine with the steam plant. 12. If a nuclear power generating plant, briefly explain by footnote (a) accounting method for cost of power generated including any excess costs attributed to research and development; (b) types of cost units used for the various components of fuel cost; and (c) any other informative data concerning plant type fuel used, fuel enrichment type and quantity for the report period and other physical and operating characteristics of plant.</p>											
Plant Name: (d)			Plant Name: (e)			Plant Name: (f)			Line No.		
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Name of Respondent The Narragansett Electric Company		This Report Is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 09/16/2011	Year/Period of Report End of <u>2010/Q4</u>
HYDROELECTRIC GENERATING PLANT STATISTICS (Large Plants)					
<p>1. Large plants are hydro plants of 10,000 Kw or more of installed capacity (name plate ratings)</p> <p>2. If any plant is leased, operated under a license from the Federal Energy Regulatory Commission, or operated as a joint facility, indicate such facts in a footnote. If licensed project, give project number.</p> <p>3. If net peak demand for 60 minutes is not available, give that which is available specifying period.</p> <p>4. If a group of employees attends more than one generating plant, report on line 11 the approximate average number of employees assignable to each plant.</p>					
Line No.	Item	FERC Licensed Project No. 0 Plant Name:	FERC Licensed Project No. 0 Plant Name:		
	(a)	(b)	(c)		
1	Kind of Plant (Run-of-River or Storage)				
2	Plant Construction type (Conventional or Outdoor)				
3	Year Originally Constructed				
4	Year Last Unit was Installed				
5	Total installed cap (Gen name plate Rating in MW)	0.00	0.00		
6	Net Peak Demand on Plant-Megawatts (60 minutes)	0	0		
7	Plant Hours Connect to Load	0	0		
8	Net Plant Capability (in megawatts)				
9	(a) Under Most Favorable Oper Conditions	0	0		
10	(b) Under the Most Adverse Oper Conditions	0	0		
11	Average Number of Employees	0	0		
12	Net Generation, Exclusive of Plant Use - Kwh	0	0		
13	Cost of Plant				
14	Land and Land Rights	0	0		
15	Structures and Improvements	0	0		
16	Reservoirs, Dams, and Waterways	0	0		
17	Equipment Costs	0	0		
18	Roads, Railroads, and Bridges	0	0		
19	Asset Retirement Costs	0	0		
20	TOTAL cost (Total of 14 thru 19)	0	0		
21	Cost per KW of Installed Capacity (line 20 / 5)	0.0000	0.0000		
22	Production Expenses				
23	Operation Supervision and Engineering	0	0		
24	Water for Power	0	0		
25	Hydraulic Expenses	0	0		
26	Electric Expenses	0	0		
27	Misc Hydraulic Power Generation Expenses	0	0		
28	Rents	0	0		
29	Maintenance Supervision and Engineering	0	0		
30	Maintenance of Structures	0	0		
31	Maintenance of Reservoirs, Dams, and Waterways	0	0		
32	Maintenance of Electric Plant	0	0		
33	Maintenance of Misc Hydraulic Plant	0	0		
34	Total Production Expenses (total 23 thru 33)	0	0		
35	Expenses per net KWh	0.0000	0.0000		



Name of Respondent The Narragansett Electric Company	This Report Is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 09/16/2011	Year/Period of Report End of <u>2010/Q4</u>
HYDROELECTRIC GENERATING PLANT STATISTICS (Large Plants) (Continued)			
<p>5. The items under Cost of Plant represent accounts or combinations of accounts prescribed by the Uniform System of Accounts. Production Expenses do not include Purchased Power, System control and Load Dispatching, and Other Expenses classified as "Other Power Supply Expenses."</p> <p>6. Report as a separate plant any plant equipped with combinations of steam, hydro, internal combustion engine, or gas turbine equipment.</p>			
FERC Licensed Project No. 0 Plant Name: (d)	FERC Licensed Project No. 0 Plant Name: (e)	FERC Licensed Project No. 0 Plant Name: (f)	Line No.
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Name of Respondent The Narragansett Electric Company		This Report Is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 09/16/2011	Year/Period of Report End of <u>2010/Q4</u>
PUMPED STORAGE GENERATING PLANT STATISTICS (Large Plants)				
<p>1. Large plants and pumped storage plants of 10,000 Kw or more of installed capacity (name plate ratings)</p> <p>2. If any plant is leased, operating under a license from the Federal Energy Regulatory Commission, or operated as a joint facility, indicate such facts in a footnote. Give project number.</p> <p>3. If net peak demand for 60 minutes is not available, give the which is available, specifying period.</p> <p>4. If a group of employees attends more than one generating plant, report on line 8 the approximate average number of employees assignable to each plant.</p> <p>5. The items under Cost of Plant represent accounts or combinations of accounts prescribed by the Uniform System of Accounts. Production Expenses do not include Purchased Power System Control and Load Dispatching, and Other Expenses classified as "Other Power Supply Expenses."</p>				
Line No.	Item (a)	FERC Licensed Project No. Plant Name: (b)		
1	Type of Plant Construction (Conventional or Outdoor)			
2	Year Originally Constructed			
3	Year Last Unit was Installed			
4	Total installed cap (Gen name plate Rating in MW)			
5	Net Peak Demand on Plant-Megawatts (60 minutes)			
6	Plant Hours Connect to Load While Generating			
7	Net Plant Capability (in megawatts)			
8	Average Number of Employees			
9	Generation, Exclusive of Plant Use - Kwh			
10	Energy Used for Pumping			
11	Net Output for Load (line 9 - line 10) - Kwh			
12	Cost of Plant			
13	Land and Land Rights			
14	Structures and Improvements			
15	Reservoirs, Dams, and Waterways			
16	Water Wheels, Turbines, and Generators			
17	Accessory Electric Equipment			
18	Miscellaneous Powerplant Equipment			
19	Roads, Railroads, and Bridges			
20	Asset Retirement Costs			
21	Total cost (total 13 thru 20)			
22	Cost per KW of installed cap (line 21 / 4)			
23	Production Expenses			
24	Operation Supervision and Engineering			
25	Water for Power			
26	Pumped Storage Expenses			
27	Electric Expenses			
28	Misc Pumped Storage Power generation Expenses			
29	Rents			
30	Maintenance Supervision and Engineering			
31	Maintenance of Structures			
32	Maintenance of Reservoirs, Dams, and Waterways			
33	Maintenance of Electric Plant			
34	Maintenance of Misc Pumped Storage Plant			
35	Production Exp Before Pumping Exp (24 thru 34)			
36	Pumping Expenses			
37	Total Production Exp (total 35 and 36)			
38	Expenses per KWh (line 37 / 9)			

Name of Respondent The Narragansett Electric Company	This Report Is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 09/16/2011	Year/Period of Report End of <u>2010/Q4</u>
PUMPED STORAGE GENERATING PLANT STATISTICS (Large Plants) (Continued)			
<p>6. Pumping energy (Line 10) is that energy measured as input to the plant for pumping purposes.</p> <p>7. Include on Line 36 the cost of energy used in pumping into the storage reservoir. When this item cannot be accurately computed leave Lines 36, 37 and 38 blank and describe at the bottom of the schedule the company's principal sources of pumping power, the estimated amounts of energy from each station or other source that individually provides more than 10 percent of the total energy used for pumping, and production expenses per net MWH as reported herein for each source described. Group together stations and other resources which individually provide less than 10 percent of total pumping energy. If contracts are made with others to purchase power for pumping, give the supplier contract number, and date of contract.</p>			
FERC Licensed Project No. Plant Name: (c)	FERC Licensed Project No. Plant Name: (d)	FERC Licensed Project No. Plant Name: (e)	Line No.
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Name of Respondent The Narragansett Electric Company		This Report Is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 09/16/2011	Year/Period of Report End of 2010/Q4	
GENERATING PLANT STATISTICS (Small Plants)						
<p>1. Small generating plants are steam plants of, less than 25,000 Kw; internal combustion and gas turbine-plants, conventional hydro plants and pumped storage plants of less than 10,000 Kw installed capacity (name plate rating). 2. Designate any plant leased from others, operated under a license from the Federal Energy Regulatory Commission, or operated as a joint facility, and give a concise statement of the facts in a footnote. If licensed project, give project number in footnote.</p>						
Line No.	Name of Plant (a)	Year Orig. Const. (b)	Installed Capacity Name Plate Rating (In MW) (c)	Net Peak Demand MW (60 min.) (d)	Net Generation Excluding Plant Use (e)	Cost of Plant (f)
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Name of Respondent The Narragansett Electric Company		This Report Is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 09/16/2011	Year/Period of Report End of 2010/Q4	
GENERATING PLANT STATISTICS (Small Plants) (Continued)						
<p>3. List plants appropriately under subheadings for steam, hydro, nuclear, internal combustion and gas turbine plants. For nuclear, see instruction 11, Page 403. 4. If net peak demand for 60 minutes is not available, give the which is available, specifying period. 5. If any plant is equipped with combinations of steam, hydro internal combustion or gas turbine equipment, report each as a separate plant. However, if the exhaust heat from the gas turbine is utilized in a steam turbine regenerative feed water cycle, or for preheated combustion air in a boiler, report as one plant.</p>						
Plant Cost (Incl Asset Retire. Costs) Per MW (g)	Operation Exc'l. Fuel (h)	Production Expenses		Kind of Fuel (k)	Fuel Costs (in cents per Million Btu) (l)	Line No.
		Fuel (i)	Maintenance (j)			
						1
						2
						3
						4
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						46

Name of Respondent The Narragansett Electric Company	This Report Is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 09/16/2011	Year/Period of Report End of 2010/Q4
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## TRANSMISSION LINE STATISTICS

- Report information concerning transmission lines, cost of lines, and expenses for year. List each transmission line having nominal voltage of 132 kilovolts or greater. Report transmission lines below these voltages in group totals only for each voltage.
- Transmission lines include all lines covered by the definition of transmission system plant as given in the Uniform System of Accounts. Do not report substation costs and expenses on this page.
- Report data by individual lines for all voltages if so required by a State commission.
- Exclude from this page any transmission lines for which plant costs are included in Account 121, Nonutility Property.
- Indicate whether the type of supporting structure reported in column (e) is: (1) single pole wood or steel; (2) H-frame wood, or steel poles; (3) tower; or (4) underground construction. If a transmission line has more than one type of supporting structure, indicate the mileage of each type of construction by the use of brackets and extra lines. Minor portions of a transmission line of a different type of construction need not be distinguished from the remainder of the line.
- Report in columns (f) and (g) the total pole miles of each transmission line. Show in column (f) the pole miles of line on structures the cost of which is reported for the line designated; conversely, show in column (g) the pole miles of line on structures the cost of which is reported for another line. Report pole miles of line on leased or partly owned structures in column (g). In a footnote, explain the basis of such occupancy and state whether expenses with respect to such structures are included in the expenses reported for the line designated.

Line No.	DESIGNATION		VOLTAGE (KV) (Indicate where other than 60 cycle, 3 phase)		Type of Supporting Structure (e)	LENGTH (Pole miles) (In the case of underground lines report circuit miles)		Number Of Circuits (h)
	From (a)	To (b)	Operating (c)	Designed (d)		On Structure of Line Designated (f)	On Structures of Another Line (g)	
1	Line 315 Cumberland, RI/	Structure 385,						
2	Wrentham, MA State Line	Woonsocket, RI	345.00	345.00	WHF	4.50		1
3								
4	Line 332 West Farnum Sub,	Kent County Sub,						
5	North Smithfield, RI	Warwick, RI	345.00	345.00	WPHF	21.40		1
6								
7	Line 347 & 336 Connecticut	Sherman Road Sub						
8	Line	Burrillville, RI	345.00	345.00	H-Frame	8.70		1
9								
10	Line 315 West Farnum Sub,	Riverside Junction						
11	North Smithfield, RI		345.00	345.00	H-Frame	3.40		1
12								
13	Line 328 & 333 Sherman	West Farnum Sub,						
14	Burrillville, RI	North Smithfield, RI	345.00	345.00	H-Frame	9.20		1
15								
16	Various		115.00	115.00	Various	236.51		
17	Various		115.00	115.00	Underground	22.66		
18	Various		69.00	69.00	Wood Pole	13.60		
19	Various		34.50	34.50	Various	110.59		
20								
21								
22								
23								
24								
25								
26								
27								
28	ALL LINES							
29								
30								
31								
32								
33								
34								
35								
36					TOTAL	430.56		5

Name of Respondent The Narragansett Electric Company		This Report Is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 09/16/2011		Year/Period of Report End of <u>2010/Q4</u>		
TRANSMISSION LINE STATISTICS (Continued)								
<p>7. Do not report the same transmission line structure twice. Report Lower voltage Lines and higher voltage lines as one line. Designate in a footnote if you do not include Lower voltage lines with higher voltage lines. If two or more transmission line structures support lines of the same voltage, report the pole miles of the primary structure in column (f) and the pole miles of the other line(s) in column (g)</p> <p>8. Designate any transmission line or portion thereof for which the respondent is not the sole owner. If such property is leased from another company, give name of lessor, date and terms of Lease, and amount of rent for year. For any transmission line other than a leased line, or portion thereof, for which the respondent is not the sole owner but which the respondent operates or shares in the operation of, furnish a succinct statement explaining the arrangement and giving particulars (details) of such matters as percent ownership by respondent in the line, name of co-owner, basis of sharing expenses of the Line, and how the expenses borne by the respondent are accounted for, and accounts affected. Specify whether lessor, co-owner, or other party is an associated company.</p> <p>9. Designate any transmission line leased to another company and give name of Lessee, date and terms of lease, annual rent for year, and how determined. Specify whether lessee is an associated company.</p> <p>10. Base the plant cost figures called for in columns (j) to (l) on the book cost at end of year.</p>								
Size of Conductor and Material (i)	COST OF LINE (Include in Column (j) Land, Land rights, and clearing right-of-way)			EXPENSES, EXCEPT DEPRECIATION AND TAXES				Line No.
	Land (j)	Construction and Other Costs (k)	Total Cost (l)	Operation Expenses (m)	Maintenance Expenses (n)	Rents (o)	Total Expenses (p)	
								1
954MCM	265,624	1,169,714	1,435,338					2
								3
								4
954MCM		5,676,396	5,676,396					5
								6
								7
1024 Alum	437,151	2,260,610	2,697,761					8
								9
								10
1024 Alum	513,617	1,571,549	2,085,166					11
								12
								13
1024 Alum	926,280	2,462,436	3,388,716					14
								15
	4,200,890	87,919,485	92,120,375					16
	254,041	32,022,186	32,276,227					17
	31,570	1,160,537	1,192,107					18
	617,976	2,954,111	3,572,087					19
								20
								21
								22
								23
								24
								25
								26
								27
				198,082	1,205,419	463	1,403,964	28
								29
								30
								31
								32
								33
								34
								35
	7,247,149	137,197,024	144,444,173	198,082	1,205,419	463	1,403,964	36

Name of Respondent The Narragansett Electric Company		This Report Is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 09/16/2011		Year/Period of Report End of <u>2010/Q4</u>	
TRANSMISSION LINES ADDED DURING YEAR							
<p>1. Report below the information called for concerning Transmission lines added or altered during the year. It is not necessary to report minor revisions of lines.</p> <p>2. Provide separate subheadings for overhead and under- ground construction and show each transmission line separately. If actual costs of completed construction are not readily available for reporting columns (l) to (o), it is permissible to report in these columns the</p>							
Line No.	LINE DESIGNATION		Line Length in Miles (c)	SUPPORTING STRUCTURE		CIRCUITS PER STRUCTURE	
	From (a)	To (b)		Type (d)	Average Number per Miles (e)	Present (f)	Ultimate (g)
1							
2							
3							
4							
5							
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39							
40							
41							
42							
43							
44	TOTAL						



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## TRANSMISSION LINES ADDED DURING YEAR (Continued)

costs. Designate, however, if estimated amounts are reported. Include costs of Clearing Land and Rights-of-Way, and Roads and Trails, in column (l) with appropriate footnote, and costs of Underground Conduit in column (m).

3. If design voltage differs from operating voltage, indicate such fact by footnote; also where line is other than 60 cycle, 3 phase, indicate such other characteristic.

CONDUCTORS			Voltage KV (Operating) (k)	LINE COST					Line No.
Size (h)	Specification (i)	Configuration and Spacing (j)		Land and Land Rights (l)	Poles, Towers and Fixtures (m)	Conductors and Devices (n)	Asset Retire. Costs (o)	Total (p)	
									1
									2
									3
									4
									5
									6
									7
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									44

Name of Respondent The Narragansett Electric Company		This Report Is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 09/16/2011		Year/Period of Report End of 2010/Q4	
SUBSTATIONS							
<p>1. Report below the information called for concerning substations of the respondent as of the end of the year.</p> <p>2. Substations which serve only one industrial or street railway customer should not be listed below.</p> <p>3. Substations with capacities of Less than 10 MVA except those serving customers with energy for resale, may be grouped according to functional character, but the number of such substations must be shown.</p> <p>4. Indicate in column (b) the functional character of each substation, designating whether transmission or distribution and whether attended or unattended. At the end of the page, summarize according to function the capacities reported for the individual stations in column (f).</p>							
Line No.	Name and Location of Substation (a)	Character of Substation (b)	VOLTAGE (In MVA)				
			Primary (c)	Secondary (d)	Tertiary (e)		
1	South Street Switchyard , Providence	Trans-Unattended	115.00	11.50			
2	South Street Switchyard, Providence	Distr-Unattended	23.00	11.50			
3	Sub #11 Franklin Square, Providence	Trans-Unattended	115.00	11.50	4.86		
4	Sub #11 Franklin Square, Providence	Distr-Unattended	23.00	11.50			
5	Sub #11 Franklin Square, Providence	Distr-Unattended	34.50	11.00			
6	Sub #11 Franklin Square, Providence	Distr-Unattended	34.50	11.50			
7	Sub #9 Admiral Street, Providence	Distr-Unattended	22.00	11.50			
8	Sub #9 Admiral Street, Providence	Distr-Unattended	23.00	4.10			
9	Sub #3 Apponaug, Warwick	Distr-Unattended	23.00	13.20			
10	Sub #14 Drumrock, Warwick	Trans-Unattended	115.00	23.00	13.20		
11	Sub #2 Dyer Street AC, Providence	Distr-Unattended	11.50	4.16			
12	Sub #8 East Providence, East Providence	Distr-Unattended	23.00	4.10			
13	Sub #7 Elmwood Indoor, Providence	Distr-Unattended	23.00	4.10			
14	Sub #7 Elmwood Outdoor, Providence	Distr-Unattended	23.00	11.00			
15	Sub #7 Elmwood Outdoor, Providence	Distr-Unattended	23.00	13.20			
16	Sub #12 Harris Avenue, Providence	Distr-Unattended	23.00	4.10			
17	Sub #15 Hope, Scituate	Distr-Unattended	23.00	12.40			
18	Sub #15 Hope, Scituate	Distr-Unattended	23.00	13.20			
19	Sub #6 Olneyville, Providence	Distr-Unattended	11.50	2.40			
20	Sub #6 Olneyville, Providence	Distr-Unattended	11.50	4.10			
21	Sub #42 Bonnet, Narragansett	Distr-Unattended	34.50	12.40			
22	Sub #42 Bonnet, Narragansett	Distr-Unattended	35.00	2.40			
23	Sub #42 Bonnet, Narragansett	Dist-Unattended	34.16	2.40			
24	Sub #17 Wakefield, South Kingstown	Distr-Unattended	34.50	13.20			
25	Sub #17 Wakefield, South Kingstown	Distr-Unattended	34.50	12.47			
26	Sub #5 Warren, Warren	Distr-Unattended	115.00	24.00			
27	Sub #5 Warren, Warren	Distr-Unattended	115.00	13.20			
28	Sub #16 Westerly, Westerly	Distr-Unattended	34.50	12.40			
29	Sub #16 Westerly, Westerly	Distr-Unattended	34.50	4.10			
30	#23 Vernon Newport	Distr-Unattended	23.00	4.16			
31	Sub #30 Lafayette, North Kingstown	Distr-Unattended	34.50	12.40			
32	Sub #19 Wolf Hill, Smithfield	Distr-Unattended	115.00	23.00			
33	Sub #62 West Kingstown, South Kingstown	Trans-Unattended	115.00	34.50			
34	Sub #49 Arctic, West Warwick	Distr-Unattended	23.00	4.10			
35	Sub #49 Arctic, West Warwick	Dist-Unattended	23.00	2.40			
36	#40 Hunter River East Greenwich	Dist-Unattended	34.50	12.40			
37	Sub #38 Putnam Pike, Smithfield	Distr-Unattended	115.00	13.20			
38	Sub #50 Centerdale, Johnston	Distr-Unattended	23.00	4.10			
39	Sub #50 Centerdale, Johnston	Distr-Unattended	23.00	13.20			
40	Sub #73 Auburn, Cranston	Distr-Unattended	23.00	4.10			

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SUBSTATIONS							
<p>1. Report below the information called for concerning substations of the respondent as of the end of the year.</p> <p>2. Substations which serve only one industrial or street railway customer should not be listed below.</p> <p>3. Substations with capacities of Less than 10 MVa except those serving customers with energy for resale, may be grouped according to functional character, but the number of such substations must be shown.</p> <p>4. Indicate in column (b) the functional character of each substation, designating whether transmission or distribution and whether attended or unattended. At the end of the page, summarize according to function the capacities reported for the individual stations in column (f).</p>							
Line No.	Name and Location of Substation (a)	Character of Substation (b)	VOLTAGE (In MVa)				
			Primary (c)	Secondary (d)	Tertiary (e)		
1	Sub #66 Knightsville, Cranston	Distr-Unattended	23.00	4.16			
2	Sub #57 Lakewood, Warwick	Distr-Unattended	22.90	4.16			
3	Sub #64 Anthony, Coventry	Distr-Unattended	115.00	23.00	2.40		
4	Sub #64 Anthony, Coventry	Distr-Unattended	23.00	13.20			
5	Sub #36 Sprague Street, Providence	Distr-Unattended	23.00	11.50	2.40		
6	Sub #52 Warwick, Warwick	Distr-Unattended	22.90	13.20			
7	Sub #45 West Greenville, Smithfield	Distr-Unattended	35.50	13.20			
8	Sub #72 Lincoln Avenue, Warwick	Distr-Unattended	115.00	13.20			
9	Sub #29 Natick, Warwick	Distr-Unattended	22.90	13.20			
10	Sub #51 Bristol #1, Bristol	Distr-Unattended	115.00	13.20			
11	Sub #51 Bristol #1, Bristol	Distr-Unattended	33.60	12.47			
12	Sub #33 Tiverton #2, Tiverton	Distr-Unattended	115.00	13.20			
13	Sub #37 Rochambeau Avenue, Providence	Distr-Unattended	22.90	4.16			
14	Sub #37 Rochambeau Avenue, Providence	Distr-Unattended	11.50	4.16			
15	Sub #47 Kents Corner, East Providence	Distr-Unattended	23.00	4.10			
16	Sub #47 Kents Corner, East Providence	Distr-Unattended	11.50	4.10			
17	Sub #34 Chopmist, Scituate	Distr-Unattended	22.90	13.20			
18	Sub #69 Manton, Johnston	Distr-Unattended	22.90	13.20			
19	Sub #71 Geneva, North Providence	Distr-Unattended	23.00	4.16			
20	Sub #18 Johnston, Johnston	Distr-Unattended	115.00	23.50			
21	Sub #18 Johnston, Johnston	Distr-Unattended	115.00	13.20			
22	Sub #20 Phillipsdale, East Providence	Trans-Unattended	115.00	23.50			
23	Sub #22 Kent County, Warwick	Trans-Unattended	345.00	115.00			
24	Sub #22 Kent County, Warwick	Trans-Unattended	115.00	34.50			
25	Sub #22 Kent County, Warwick	Trans-Unattended	115.00	13.20			
26	Sub #22 Kent County, Warwick	Trans-Unattended	115.00	38.00			
27	Sub #77 East George Street, Providence	Distr-Unattended	22.90	4.16			
28	Sub #21 West Cranston, Cranston	Distr-Unattended	115.00	13.20			
29	Sub #61 Division Street, Warwick	Distr-Unattended	33.60	12.47			
30	Sub #28 Warwick Mall, Warwick	Distr-Unattended	22.90	13.20			
31	Sub #23 Farnum Pike, Smithfield	Distr-Unattended	115.00	13.20			
32	Sub #59 Peacedale, South Kingstown	Distr-Unattended	33.60	12.47			
33	Sub #79 Lippitt Hill, Providence	Distr-Unattended	22.90	7.20			
34	Sub #24 Sockanosset, Warwick	Distr-Unattended	115.00	23.00			
35	Sub #83 Quonsett Point, North Kingstown	Distr-Unattended	34.50	12.47			
36	Sub #4 Barrington, Barrington	Distr-Unattended	23.50	13.20			
37	Sub #27 Pontiac, Cranston	Distr-Unattended	115.00	13.20			
38	Sub #85 Wood River, Charlestown	Distr-Unattended	115.00	34.50			
39	Sub #46 Old Baptist Road, North Kingstown	Distr-Unattended	115.00	13.20			
40	Sub #48 Wampanoag, East Providence	Distr-Unattended	115.00	13.20			

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SUBSTATIONS							
<p>1. Report below the information called for concerning substations of the respondent as of the end of the year.</p> <p>2. Substations which serve only one industrial or street railway customer should not be listed below.</p> <p>3. Substations with capacities of Less than 10 MVa except those serving customers with energy for resale, may be grouped according to functional character, but the number of such substations must be shown.</p> <p>4. Indicate in column (b) the functional character of each substation, designating whether transmission or distribution and whether attended or unattended. At the end of the page, summarize according to function the capacities reported for the individual stations in column (f).</p>							
Line No.	Name and Location of Substation (a)	Character of Substation (b)	VOLTAGE (In MVa)				
			Primary (c)	Secondary (d)	Tertiary (e)		
1	Sub #84 Davisville, North Kingstown	Distr-Unattended	115.00	34.50	13.80		
2	Sub #63 Hopkins Hill, West Greenwich	Distr-Unattended	33.60	12.47			
3	Sub #13 Clarkson Street, Providence	Distr-Unattended	115.00	13.20			
4	Sub #68 Kenyon, Charlestown	Distr-Unattended	115.00	13.20			
5	Sub #76 Point Street, Providence	Distr-Unattended	115.00	13.20			
6	Sub #126 Washington, Lincoln	Distr-Unattended	112.00	14.40			
7	Sub #19 Bailey Brook, Middletown	Distr-Unattended	23.00	4.16			
8	Sub #19 Bailey Brook, Middletown	Distr-Unattended	22.90	4.16			
9	Sub #38 Gate II, Newport	Trans-Unattended	23.00	4.16			
10	Sub #38 Gate II, Newport	Trans-Unattended	69.00	24.00			
11	Sub #32 Harrison, Newport	Distr-Unattended	22.90	4.16			
12	Sub #131 Kingston, Newport	Distr-Unattended	23.00	4.16			
13	Sub #154 West Howard, Newport	Distr-Unattended	22.90	4.16			
14	Sub #105 Farnum, North Smithfield	Trans-Unattended	112.00	24.00			
15	Sub #17 West Farnum, North Smithfield	Trans-Unattended	345.00	115.00	23.00		
16	Sub #17 West Farnum, North Smithfield	Trans-Unattended	115.00	13.20			
17	Sub #127 Nasonville, Burrillville	Distr-Unattended	112.00	14.40			
18	Sub #107 Pawtucket #1, Pawtucket	Distr-Unattended	112.00	14.40			
19	Sub #107 Pawtucket #1, Pawtucket	Distr-Unattended	110.00	14.40			
20	Sub #148 Pawtucket #2, Pawtucket	Distr-Unattended	13.80	4.16			
21	Sub #36 Dexter, Portsmouth	Trans-Unattended	115.00	72.00			
22	Sub #36 Dexter, Portsmouth	Trans-Unattended	69.00	24.00			
23	Sub #36 Dexter, Portsmouth	Trans-Unattended	115.00	13.80			
24	Sub #37 Jepson, Portsmouth	Distr-Unattended	69.00	24.00			
25	Sub #37 Jepson, Portsmouth	Distr-Unattended	69.00	13.80			
26	Sub #37 Jepson, Portsmouth	Distr-Unattended	22.90	4.16			
27	Sub #37 Jepson, Portsmouth	Distr-Unattended	23.00	4.16			
28	Sub #8 Riverside, Woonsocket	Distr-Unattended	115.00	14.40			
29	Sub #87 Kilvert St, Warwick	Distr-Unattended	115.00	13.20			
30	Sub #102 Valley, Cumberland	Trans-Unattended	112.00	14.40			
31	Sub #102 Valley, Cumberland	Trans-Unattended	108.00	13.80			
32	Sub #102 Valley, Cumberland	Trans-Unattended	112.00	24.00			
33	Sub #112 Staples	Trans-Unattended	115.00	13.80			
34							
35							
36							
37							
38	Various Substations With Capacities of Less						
39	than 10MVa ( 19 in number)	Distr-Unattended					
40							

Name of Respondent The Narragansett Electric Company	This Report Is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 09/16/2011	Year/Period of Report End of 2010/Q4
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## SUBSTATIONS

1. Report below the information called for concerning substations of the respondent as of the end of the year.
2. Substations which serve only one industrial or street railway customer should not be listed below.
3. Substations with capacities of Less than 10 MVA except those serving customers with energy for resale, may be grouped according to functional character, but the number of such substations must be shown.
4. Indicate in column (b) the functional character of each substation, designating whether transmission or distribution and whether attended or unattended. At the end of the page, summarize according to function the capacities reported for the individual stations in column (f).

Line No.	Name and Location of Substation (a)	Character of Substation (b)	VOLTAGE (In MVA)		
			Primary (c)	Secondary (d)	Tertiary (e)
1	Summary				
2	Transmission				
3	Distribution				
4					
5					
6					
7					
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Name of Respondent The Narragansett Electric Company		This Report Is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 09/16/2011	Year/Period of Report End of 2010/Q4	
SUBSTATIONS (Continued)						
<p>5. Show in columns (l), (j), and (k) special equipment such as rotary converters, rectifiers, condensers, etc. and auxiliary equipment for increasing capacity.</p> <p>6. Designate substations or major items of equipment leased from others, jointly owned with others, or operated otherwise than by reason of sole ownership by the respondent. For any substation or equipment operated under lease, give name of lessor, date and period of lease, and annual rent. For any substation or equipment operated other than by reason of sole ownership or lease, give name of co-owner or other party, explain basis of sharing expenses or other accounting between the parties, and state amounts and accounts affected in respondent's books of account. Specify in each case whether lessor, co-owner, or other party is an associated company.</p>						
Capacity of Substation (In Service) (In MVA) (f)	Number of Transformers In Service (g)	Number of Spare Transformers (h)	CONVERSION APPARATUS AND SPECIAL EQUIPMENT			Line No.
			Type of Equipment (i)	Number of Units (j)	Total Capacity (In MVA) (k)	
94	3					1
35	4		Capacitor Bank	3	18	2
120	3		Capacitor Bank	3	63	3
39	4					4
12	2					5
20	1	1				6
14	2		Capacitor Bank	2	11	7
10	1					8
10	1		Capacitor Bank	1	3	9
226	3		Capacitor Bank	6	52	10
20	2		Capacitor Bank	2	6	11
10	2					12
15	2					13
1	3		Capacitor Bank	2	9	14
2	1					15
14	2		Capacitor Bank	2	9	16
5	1		Capacitor Bank	1	3	17
7	1					18
14	2		Capacitor Bank	2	6	19
5	1					20
8	2	1				21
2	1					22
1	2					23
14	2					24
14	2		Capacitor Bank	2	22	25
60	2					26
48	2					27
24	2		Capacitor Bank	2	4	28
10	2					29
5	2	1				30
8	2		Capacitor Bank	1	6	31
30	1					32
53	2		Capacitor Bank	6	38	33
5	1					34
5	3					35
12	1		Capacitor Bank	1	5	36
48	2		Capacitor Bank	2	7	37
5	1		Capacitor Bank	1	4	38
10	2					39
15	2					40

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## SUBSTATIONS (Continued)

5. Show in columns (l), (j), and (k) special equipment such as rotary converters, rectifiers, condensers, etc. and auxiliary equipment for increasing capacity.

6. Designate substations or major items of equipment leased from others, jointly owned with others, or operated otherwise than by reason of sole ownership by the respondent. For any substation or equipment operated under lease, give name of lessor, date and period of lease, and annual rent. For any substation or equipment operated other than by reason of sole ownership or lease, give name of co-owner or other party, explain basis of sharing expenses or other accounting between the parties, and state amounts and accounts affected in respondent's books of account. Specify in each case whether lessor, co-owner, or other party is an associated company.

Capacity of Substation (In Service) (In MVA) (f)	Number of Transformers In Service (g)	Number of Spare Transformers (h)	CONVERSION APPARATUS AND SPECIAL EQUIPMENT			Line No.
			Type of Equipment (i)	Number of Units (j)	Total Capacity (In MVA) (k)	
15	2					1
15	2					2
3	3		Capacitor Bank	1	3	3
12	2					4
15	2					5
15	2		Capacitor Bank	1	5	6
15	2		Capacitor Bank	1	4	7
48	2					8
15	2					9
24	1		Capacitor Bank	1	4	10
12	1					11
65	2					12
7	1					13
7	1					14
5	1		Capacitor Bank	1	3	15
5	1					16
22	3		Capacitor Bank	4	7	17
12	1					18
14	2		Capacitor Bank	1	3	19
93	2		Capacitor Bank.	1	13	20
57	2					21
50	2					22
240	1		Capacitor Bank	6	118	23
66	2					24
24	1					25
33	1					26
15	2					27
24	2					28
24	2					29
10	2					30
66	2					31
24	2					32
24	2					33
48	2		Capacitor Bank	2	15	34
12	1					35
15	1					36
48	2					37
72	2		Capacitor Bank	1	3	38
48	2					39
48	2					40

Name of Respondent The Narragansett Electric Company		This Report Is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 09/16/2011	Year/Period of Report End of 2010/Q4	
SUBSTATIONS (Continued)						
<p>5. Show in columns (l), (j), and (k) special equipment such as rotary converters, rectifiers, condensers, etc. and auxiliary equipment for increasing capacity.</p> <p>6. Designate substations or major items of equipment leased from others, jointly owned with others, or operated otherwise than by reason of sole ownership by the respondent. For any substation or equipment operated under lease, give name of lessor, date and period of lease, and annual rent. For any substation or equipment operated other than by reason of sole ownership or lease, give name of co-owner or other party, explain basis of sharing expenses or other accounting between the parties, and state amounts and accounts affected in respondent's books of account. Specify in each case whether lessor, co-owner, or other party is an associated company.</p>						
Capacity of Substation (In Service) (In MVA) (f)	Number of Transformers In Service (g)	Number of Spare Transformers (h)	CONVERSION APPARATUS AND SPECIAL EQUIPMENT			Line No.
			Type of Equipment (i)	Number of Units (j)	Total Capacity (In MVA) (k)	
46	2					1
48	2		Capacitor Bank	11	59	2
66	2		Capacitor Bank	4	14	3
48	2		Capacitor Bank	2	7	4
66	2					5
53	2		Capacitor Bank	2	7	6
6	1					7
6	1					8
7	1		Capacitor Bank	2	7	9
33	1					10
13	2					11
13	2					12
19	2					13
20	1					14
448	2					15
12	1					16
28	1		Capacitor Bank	1	2	17
28	1		Capacitor Bank	1	4	18
54	2					19
13	2					20
134	3					21
15	1	1				22
22	1					23
60	4					24
22	1		Capacitor Bank	3	14	25
8	1					26
8	1	1				27
25	3		Capacitor Bank	2	10	28
33	1		Capacitor Bank	2	14	29
20	1		Capacitor Bank	2	7	30
18	1					31
24	1					32
24	1		Capacitor Bank	1	6	33
						34
						35
						36
						37
						38
114	34		Capacitor Banks	2	3	39
						40



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SUBSTATIONS (Continued)							
<p>5. Show in columns (l), (j), and (k) special equipment such as rotary converters, rectifiers, condensers, etc. and auxiliary equipment for increasing capacity.</p> <p>6. Designate substations or major items of equipment leased from others, jointly owned with others, or operated otherwise than by reason of sole ownership by the respondent. For any substation or equipment operated under lease, give name of lessor, date and period of lease, and annual rent. For any substation or equipment operated other than by reason of sole ownership or lease, give name of co-owner or other party, explain basis of sharing expenses or other accounting between the parties, and state amounts and accounts affected in respondent's books of account. Specify in each case whether lessor, co-owner, or other party is an associated company.</p>							
Capacity of Substation (In Service) (In MVA) (f)	Number of Transformers In Service (g)	Number of Spare Transformers (h)	CONVERSION APPARATUS AND SPECIAL EQUIPMENT			Line No.	
			Type of Equipment (i)	Number of Units (j)	Total Capacity (In MVA) (k)		
3857	199					1	
1683	33					2	
2174	166					3	
						4	
						5	
						6	
						7	
						8	
						9	
						10	
						11	
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						14	
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						26	
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						31	
						32	
						33	
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						35	
						36	
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						39	
						40	

Name of Respondent The Narragansett Electric Company		This Report Is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 09/16/2011	Year/Period of Report End of 2010/Q4
<b>TRANSACTIONS WITH ASSOCIATED (AFFILIATED) COMPANIES</b>					
<p>1. Report below the information called for concerning all non-power goods or services received from or provided to associated (affiliated) companies.</p> <p>2. The reporting threshold for reporting purposes is \$250,000. The threshold applies to the annual amount billed to the respondent or billed to an associated/affiliated company for non-power goods and services. The good or service must be specific in nature. Respondents should not attempt to include or aggregate amounts in a nonspecific category such as "general".</p> <p>3. Where amounts billed to or received from the associated (affiliated) company are based on an allocation process, explain in a footnote.</p>					
Line No.	Description of the Non-Power Good or Service (a)	Name of Associated/Affiliated Company (b)	Account Charged or Credited (c)	Amount Charged or Credited (d)	
1	<b>Non-power Goods or Services Provided by Affiliated</b>				
2		KeySpan Utility Service LLC		276,874	
3		KeySpan Corp. Service LLC		23,392,625	
4		Service Company		184,031,027	
5		Massachusetts Electric Company		41,546,117	
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20	<b>Non-power Goods or Services Provided for Affiliate</b>				
21					
22		Granite State Electric Company		777,413	
23		New England Power		2,395,557	
24		Massachusetts Electric Company		4,766,112	
25		National Grid USA		469,917	
26					
27					
28					
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35					
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39					
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41					
42					

Name of Respondent	This Report is: (1) <u>  </u> An Original (2) <u>X</u> A Resubmission	Date of Report (Mo, Da, Yr) 09/16/2011	Year/Period of Report 2010/Q4
The Narragansett Electric Company			
FOOTNOTE DATA			

**Schedule Page: 429 Line No.: 2 Column: d**

NG	Narragansett Gas Company	401K MATCH BURDEN	1,763
		BENEFITS BURDEN	8,924
		COPIERS	51
		DISTRIBUTION OF TELEPHONE CHARGES	17
		DUES AND MEMBERSHIPS	34
		EMPLOYEE BENEFITS-A/P	8
		FAS 112 BURDEN	1,204
		GAINSHARING NON MANAGEMENT	1,056
		HICKSVILLE	803
		INCENTIVE COMPENSATION BURDEN	9,867
		LODGING - NON A/P	202
		MEALS - NON A/P	52
		MEDICAL EXPENSES	2
		METROTECH	5,220
		OFFICE SUPPLIES	252
		OTHER EMPLOYEE BENEFITS	45
		OTHER EMPLOYEE EXPENSES-NON A/P	53
		OTHER EMPLOYEE RELATED CASH PAYMENTS	4,516
		OTHER MATERIALS PURCHASED	4
		OTHER NEW YORK BUILDINGS	1,398
		OTHER POST EMPLOYMENT BENEFITS OPEBS BURDEN	16,378
		P CARD - DEPT STORES	3
		P CARD - HARDWARE & HOME CENTERS	15
		P CARD - OTHER	492
		P CARD - PARKING & TOLLS	7
		PAID ABSENCE BURDEN	5,539
		PARKING - NON A/P	21
		PAYROLL TAXES BURDEN	6,179
		PENSION BURDEN	22,309
		RENTAL / LEASE NON REAL ESTATE	(12)
		RENTAL CAR - NON A/P	22
		SALES AND USE TAXES ACCRUED-A/P-USG	29
		ST MGMT LABOR	36,137
		ST NONMGMT LABOR	8,310
		TELECOMMUNICATIONS - CELL PHONES	559
		TELECOMMUNICATIONS - PAGERS	6
		TELECOMMUNICATIONS - TELEPHONE	23
		TRANSPORTATION - FLEET MAINTENANCE	146
		TRANSPORTATION AIR - NON A/P	14
		TRANSPORTATION CAB - NON A/P	3
		TRANSPORTATION PERSONAL CAR - NON A/P	61
		TRANSPORTATION RAIL - NON A/P	10
		TRANSPORTATION-FLEET LEASING	533
		TRAVEL AND EXPENSES	14
		VACATION BURDEN	6,697
		WORKERS COMP BUR	(43)
	Narragansett Gas Company Total		138,920
NG Total		138,920	
NH	Narragansett Electric Company	401K MATCH BURDEN	1,731

Name of Respondent	This Report is: (1) <u>  </u> An Original (2) <u>X</u> A Resubmission	Date of Report (Mo, Da, Yr)	Year/Period of Report
The Narragansett Electric Company		09/16/2011	2010/Q4
FOOTNOTE DATA			

	BENEFITS BURDEN	8,778
	COPIERS	84
	DISTRIBUTION OF TELEPHONE CHARGES	25
	DUES AND MEMBERSHIPS	61
	EMPLOYEE BENEFITS-A/P	14
	FAS 112 BURDEN	1,131
	GAINSHARING NON MANAGEMENT	1,712
	INCENTIVE COMPENSATION BURDEN	7,856
	LODGING - NON A/P	47
	MEALS - NON A/P	9
	MEDICAL EXPENSES	3
	METROTECH	8,343
	OFFICE SUPPLIES	406
	OTHER EMPLOYEE BENEFITS	35
	OTHER EMPLOYEE EXPENSES-NON A/P	25
	OTHER EMPLOYEE RELATED CASH PAYMENTS	6,232
	OTHER MATERIALS PURCHASED	7
	OTHER POST EMPLOYMENT BENEFITS OPEBS BURDEN	15,941
	P CARD - OTHER	43
	P CARD - PARKING & TOLLS	12
	PAID ABSENCE BURDEN	5,330
	PARKING - NON A/P	4
	PAYROLL TAXES BURDEN	6,148
	PENSION BURDEN	21,824
	RENTAL / LEASE NON REAL ESTATE	(21)
	SALES AND USE TAXES ACCRUED-A/P-USG	47
	ST MGMT LABOR	31,577
	ST NONMGMT LABOR	13,662
	TELECOMMUNICATIONS - CELL PHONES	305
	TELECOMMUNICATIONS - TELEPHONE	33
	TRANSPORTATION PERSONAL CAR - NON A/P	76
	TRANSPORTATION RAIL - NON A/P	5
	TRAVEL AND EXPENSES	22
	VACATION BURDEN	6,478
	WORKERS COMP BUR	(32)
Narragansett Electric Company Total		137,954
NH Total		<b>276,874</b>

**Schedule Page: 429 Line No.: 3 Column: d**

NG	Narragansett Gas Company	25 HUB DRIVE, MELVILLE	12,756
		401K MATCH BURDEN	107,266
		ACCOUNTING TRANSFERS	(131)
		ADVERTISING - BILL ENCLOSURES	749
		ADVERTISING - DIRECT MAIL	142,667
		ADVERTISING - INTERNET	594
		ADVERTISING - NEWSPAPER	28
		ADVERTISING - OTHER	360,083
		ADVERTISING - TELEMARKETING	32,969
		ADVERTISING - TELEVISION & RADIO	170,123
		BENEFITS BURDEN	637,435
		BOSTON LOCATION - 1	475

Name of Respondent	This Report is: (1) <u>  </u> An Original (2) <u>X</u> A Resubmission	Date of Report (Mo, Da, Yr)	Year/Period of Report
The Narragansett Electric Company		09/16/2011	2010/Q4
FOOTNOTE DATA			

	CAC - MELVILLE BUILDING	155
	CASH RECEIPTS	25,992
	COMMISSIONS & LEADS	24,074
	COMPUTER SOFTWARE PURCHASES	12,313
	CONTRACT LABOR	127,481
	CONTRACTOR SUPPLIED MATERIALS	181
	CONTRIBUTIONS	168,955
	COPIERS	711
	CUSTOMER CONTRIBUTIONS	(170,262)
	DEFAULT COST TYPE	4,751
	DEMURRAGE/STORAGE	221
	DISTRIBUTION OF TELEPHONE CHARGES	2,869
	DUES AND MEMBERSHIPS	135,825
	ELM ST, MANCHESTER BLDG	2,423
	EMPLOYEE BENEFITS-A/P	423
	EMPLOYEE PAYROLL DEDUCTIONS	(920)
	EMPLOYEE RECRUITMENT	4,136
	ENTERTAINMENT - NON A/P	11,508
	ENVIRONMENTAL O&M SUPPORT-OTHER	1
	EQUIPMENT	7,554
	FAS 112 BURDEN	32,063
	FREIGHT EXPENSES	102
	GAINSHARING NON MANAGEMENT	5,777
	GREENPOINT	4,693
	H&H/GROUP LIFE/WORKER'S COMP - A/P	5,441
	HICKSVILLE	10,348
	INCENTIVE COMPENSATION BURDEN	1,078,313
	INCENTIVE PROGRAMS - FREE BOILER	1,415,826
	INCENTIVE PROGRAMS - OTHER	110,322
	JANITORIAL SERVICES	161
	LABOR - OT PREMIUM MGMT	(7)
	LABOR - OT PREMIUM NONMGMT	(1)
	LABOR - PREMIUM MGMT	378
	LABOR - PREMIUM NONMGMT	1,278
	LABOR - ST MGMT VARIABLE	(7)
	LANDSCAPING SERVICES	29
	LODGING - NON A/P	42,712
	MANAGEMENT EMPLOYEE OT MEALS - NON A/P	19
	MATL PURC FOR ELEC GEN	19
	MEALS - NON A/P	6,370
	MEALS&ENTERTAINMENT	1,387
	MEDICAL EXPENSES	410
	MESSENGER & COURIER SERVICES	180
	METROTECH	121,930
	MISCELLANEOUS REVENUES	(711,247)
	NASSAU BUILDINGS	257
	NON P CARD - DIRECT PURCHASES	520
	OFFICE SUPPLIES	21,759
	OT MGMT LABOR	51,342
	OT NONMGMT LABOR	18,039
	OTHER CHARGES	-
	OTHER EMPLOYEE BENEFITS	1,527
	OTHER EMPLOYEE EXPENSES-NON A/P	16,962

Name of Respondent	This Report is: (1) <u>  </u> An Original (2) <u>X</u> A Resubmission	Date of Report (Mo, Da, Yr) 09/16/2011	Year/Period of Report 2010/Q4
The Narragansett Electric Company			
FOOTNOTE DATA			

	OTHER EMPLOYEE RELATED CASH PAYMENTS	95,611
	OTHER MATERIALS PURCHASED	9,606
	OTHER NEW YORK BUILDINGS	1,272
	OTHER NON-CONTRACTOR CHARGES	5,712
	OTHER POST EMPLOYMENT BENEFITS OPEBS BURDEN	754,178
	OUTSIDE CONSULTANTS	373,356
	OUTSIDE LEGAL & SPECIAL SERVICES	390,576
	OUTSIDE SERVICES - OTHER	641,474
	P CARD - AUTO & TRUCK	5,439
	P CARD - DEPT STORES	58
	P CARD - HARDWARE & HOME CENTERS	2,385
	P CARD - OFFICE SUPPLIES & PRINT	2,281
	P CARD - OTHER	45,085
	P CARD - PARKING & TOLLS	324
	P CARD - PLUMBING & HTG SUPPLIES	11
	P CARD - RETAIL STORES	2,434
	P CARD - SAFETY BOOTS & SUPPLIES	29
	PAID ABSENCE BURDEN	372,106
	PARKING - NON A/P	3,626
	PAYMENTS TO BANKS	(1,535)
	PAYMENTS TO GOVERNMENTS	23,575
	PAYROLL MISC	(7)
	PAYROLL TAXES BURDEN	455,414
	PENSION BURDEN	1,196,773
	PERMITS	35
	PERMITS AND LICENSES - NON A/P	6
	PETTY CASH	2,647
	POSTAGE	2,114
	PRINTING/MAILING-NON PROMOTIONAL	312
	PRINTING/MAILING-PROMOTIONAL	50,500
	PROFESSIONAL SERVICES - COLLECTION	751
	PROFESSIONAL SERVICES - INFO TECH CONSULTANTS	76,671
	PROPERTY DAMAGE - ELECTRIC	3
	PURCHASE OR SALE OF PROPERTY - A/P	6
	PURCHASED ELECTRICITY	218
	REBATES-A/P	10,308
	RENTAL / LEASE NON REAL ESTATE	1,862
	RENTAL CAR - NON A/P	3,039
	RENTAL/LEASE OF REAL ESTATE	108
	RESEARCH AND DEVELOPMENT- NO DEMONSTRATION	6,664
	SAFETY ACTIVITES	1,135
	SAFETY CLOTHING & EQUIPMENT	1,592
	SAFETY SERVICES	91
	SALES AND USE TAXES ACCRUED-A/P-USG	91,464
	SALVAGE	(57)
	Service Company Equity	(173)
	SPONSORSHIPS	56,877
	ST MGMT LABOR	4,332,057
	ST NONMGMT LABOR	253,962
	STOCK ISSUES	3,654
	STOCK RETURNS	(51)
	STORES EXP BURDEN	574
	SUBSCRIPTIONS	13,290

Name of Respondent	This Report is: (1) <u>  </u> An Original (2) <u>X</u> A Resubmission	Date of Report (Mo, Da, Yr)	Year/Period of Report
The Narragansett Electric Company		09/16/2011	2010/Q4
FOOTNOTE DATA			

		SVC PURC FOR ELEC GEN	129
		TELECOMMUNICATIONS - CELL PHONES	128,538
		TELECOMMUNICATIONS - MISC	200
		TELECOMMUNICATIONS - PAGERS	40,309
		TELECOMMUNICATIONS - TELEPHONE	45,036
		TICKETS	(723)
		TRAINING-EXTERNAL COSTS	11,200
		TRANSPORTATION - FLEET MAINTENANCE	12,554
		TRANSPORTATION - LIQUID FUELS	7,376
		TRANSPORTATION AIR - NON A/P	43,188
		TRANSPORTATION CAB - NON A/P	12,321
		TRANSPORTATION LIMO - NON A/P	2,962
		TRANSPORTATION PERSONAL CAR - NON A/P	13,726
		TRANSPORTATION RAIL - NON A/P	2,444
		TRANSPORTATION-FLEET LEASING	18,609
		TRANSPORTATION-PARTS & ACCESSORIES-A/P	64
		TRAVEL AND EXPENSES	417
		TRNS OBLIG BUR	618
		VACATION BURDEN	389,010
		WORKERS COMP BUR	37,904
	Narragansett Gas Company Total		14,115,632
NG Total			14,115,632
NH	Narragansett Electric Company	25 HUB DRIVE, MELVILLE	14,329
		401K MATCH BURDEN	65,863
		ACCOUNTING TRANSFERS	(145)
		ADVERTISING - DIRECT MAIL	7,226
		ADVERTISING - NEWSPAPER	45
		ADVERTISING - OTHER	54,283
		ADVERTISING - TELEVISION & RADIO	74,650
		BENEFITS BURDEN	387,092
		CAC - MELVILLE BUILDING	295
		CASH RECEIPTS	(2,049)
		COMPUTER SOFTWARE PURCHASES	18,368
		CONTRACT LABOR	55,937
		CONTRACTOR SUPPLIED MATERIALS	291
		CONTRIBUTIONS	264,256
		COPIERS	585
		CORPORATE ASSESSMENTS AND FEES	1,100
		DEFAULT COST TYPE	8,144
		DISTRIBUTION OF TELEPHONE CHARGES	2,690
		DUES AND MEMBERSHIPS	10,466
		ELM ST, MANCHESTER BLDG	3,964
		EMPLOYEE BENEFITS-A/P	488
		EMPLOYEE PAYROLL DEDUCTIONS	(1,615)
		EMPLOYEE RECRUITMENT	1,879
		ENTERTAINMENT - NON A/P	7,148
		ENVIRONMENTAL O&M SUPPORT-OTHER	20
		EQUIPMENT	8,766
		FAS 112 BURDEN	18,775
		FREIGHT EXPENSES	10
		GAINSHARING NON MANAGEMENT	3,407

Name of Respondent	This Report is: (1) <u>  </u> An Original (2) <u>X</u> A Resubmission	Date of Report (Mo, Da, Yr)	Year/Period of Report
The Narragansett Electric Company		09/16/2011	2010/Q4
FOOTNOTE DATA			

	GREENPOINT	5,218
	HICKSVILLE	3,150
	INCENTIVE COMPENSATION BURDEN	668,452
	INCENTIVE PROGRAMS - OTHER	6
	JANITORIAL SERVICES	180
	LABOR - OT PREMIUM MGMT	(12)
	LABOR - OT PREMIUM NONMGMT	(1)
	LABOR - PREMIUM MGMT	55
	LABOR - PREMIUM NONMGMT	209
	LABOR - ST MGMT VARIABLE	(12)
	LANDSCAPING SERVICES	32
	LODGING - NON A/P	33,526
	MANAGEMENT EMPLOYEE OT MEALS - NON A/P	13
	MATL PURC FOR ELEC GEN	21
	MEALS - NON A/P	5,675
	MEALS&ENTERTAINMENT	1,273
	MEDICAL EXPENSES	70
	MESSENGER & COURIER SERVICES	80
	METROTECH	127,993
	MISCELLANEOUS REVENUES	(301)
	NON P CARD - DIRECT PURCHASES	369
	OFFICE SUPPLIES	22,728
	OT MGMT LABOR	5,096
	OT NONMGMT LABOR	4,554
	OTHER CHARGES	(70)
	OTHER EMPLOYEE BENEFITS	807
	OTHER EMPLOYEE EXPENSES-NON A/P	14,934
	OTHER EMPLOYEE RELATED CASH PAYMENTS	59,295
	OTHER MATERIALS PURCHASED	4,480
	OTHER NON-CONTRACTOR CHARGES	4,733
	OTHER POST EMPLOYMENT BENEFITS OPEBS BURDEN	470,663
	OUTSIDE CONSULTANTS	681,842
	OUTSIDE LEGAL & SPECIAL SERVICES	709,732
	OUTSIDE SERVICES - OTHER	568,571
	P CARD - AUTO & TRUCK	5,313
	P CARD - DEPT STORES	22
	P CARD - HARDWARE & HOME CENTERS	1,687
	P CARD - OFFICE SUPPLIES & PRINT	2,229
	P CARD - OTHER	27,378
	P CARD - PARKING & TOLLS	504
	P CARD - PLUMBING & HTG SUPPLIES	13
	P CARD - RETAIL STORES	469
	P CARD - SAFETY BOOTS & SUPPLIES	33
	PAID ABSENCE BURDEN	233,136
	PARKING - NON A/P	2,825
	PAYMENTS TO BANKS	(2,654)
	PAYMENTS TO GOVERNMENTS	1,928
	PAYROLL MISC	(12)
	PAYROLL TAXES BURDEN	289,997
	PENSION BURDEN	748,515
	PERMITS	13
	PETTY CASH	1,804
	POSTAGE	850



Name of Respondent	This Report is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year/Period of Report
The Narragansett Electric Company		09/16/2011	2010/Q4
FOOTNOTE DATA			

	PRINTING/MAILING-NON PROMOTIONAL	534
	PRINTING/MAILING-PROMOTIONAL	19,761
	PROFESSIONAL SERVICES - COLLECTION	1,207
	PROFESSIONAL SERVICES - INFO TECH CONSULTANTS	53,099
	PROPERTY DAMAGE - ELECTRIC	5
	PURCHASE OR SALE OF PROPERTY - A/P	10
	PURCHASED ELECTRICITY	416
	RENTAL / LEASE NON REAL ESTATE	3,342
	RENTAL CAR - NON A/P	3,098
	RENTAL/LEASE OF REAL ESTATE	124
	RESEARCH AND DEVELOPMENT- NO DEMONSTRATION	11,707
	SAFETY ACTIVITES	2,035
	SAFETY CLOTHING & EQUIPMENT	4
	SAFETY SERVICES	11
	SALES AND USE TAXES ACCRUED-A/P-USG	7,341
	SALVAGE	(64)
	Service Company Equity	(296)
	SPONSORSHIPS	24,786
	ST MGMT LABOR	2,776,806
	ST NONMGMT LABOR	225,295
	STOCK ISSUES	15,568
	STORES EXP BURDEN	2,557
	SUBSCRIPTIONS	22,831
	TELECOMMUNICATIONS - CELL PHONES	30,115
	TELECOMMUNICATIONS - PAGERS	519
	TELECOMMUNICATIONS - TELEPHONE	8,878
	TICKETS	95
	TRAINING-EXTERNAL COSTS	3,618
	TRANSPORTATION - FLEET MAINTENANCE	3,354
	TRANSPORTATION - LIQUID FUELS	1,611
	TRANSPORTATION AIR - NON A/P	39,496
	TRANSPORTATION CAB - NON A/P	12,920
	TRANSPORTATION LIMO - NON A/P	1,795
	TRANSPORTATION PERSONAL CAR - NON A/P	9,905
	TRANSPORTATION RAIL - NON A/P	2,484
	TRANSPORTATION-FLEET LEASING	6,640
	TRAVEL AND EXPENSES	434
	TRNS OBLIG BUR	2,249
	VACATION BURDEN	245,715
	WORKERS COMP BUR	23,310
	Narragansett Electric Company Total	9,276,993
NH		23,392,625
Total		

**Schedule Page: 429 Line No.: 4 Column: d**

SrvCo Rev Asc Co Narr Elec

	(203,776)
Advertising	319
AFUDC - Debt	(594)
Base OT Pay Monthly	703,825
Base OT Pay Weekly	779,814
Bonus & Misc Pay	7,596,548
Capital Overheads	471
Claims	39,284

Name of Respondent	This Report is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year/Period of Report
The Narragansett Electric Company		09/16/2011	2010/Q4
FOOTNOTE DATA			

Clothing and Shoes	321
Consultants	12,592,292
Contractors Services	32,761,355
Donations	5,315
Dues-Permits-Subscriptions	18,360
Employee Expenses	1,330,229
FAS 106	3,173,734
FAS 112	(106,919)
Fleet Leasing	1,015
Freight	20,527
Gasoline - Fuel	991,245
Group Life Insurance	246,786
Hardware	993,771
Health Care	2,702,152
Incremental OT Pay Monthly	268,818
Incremental OT Pay Weekly	433,207
Legal Settlements	15
Materials From Inventory	6,762,577
Materials Outside Vendor	14,177,104
Materials Stores Handling	4,020
Messenger-Courier-Limo Svcs	-
Natural Gas & Odorant	2,674
Other	4,559,932
Other Benefits	49,961
Payments to Governments	22
Payroll Taxes	2,741,597
Pension	4,536,252
Police - Sheriffs-Summons	276
Postage	454
Printing-Mailing-Non Promo	1,098
Printing-Mailing-Promotional	383
RDV Work Delivery	160
Regular Pay Monthly	16,722,806
Regular Pay Weekly	6,267,461
Reimbursements	239
Rental/Lease Non-Real Estate	4,662,239
Rental-Lease Real Estate	636,063
Research & Development	590
Sales Tax	958,903
Service Co Operating Costs	(217,265)
Service Co. Equity	619,947
Software	1,579,966
Supervision & Admin	252,454
Thrift Plan	1,462,927
Time Not Worked	4,286,541
Training	22,475
Transportation	885,977
Workers Comp	90,642
SrvCo Rev Asc Co Narr Elec Total	<b>135,416,588</b>
SrvCo Rev Asc Co Narr Gas	(97,100)
Advertising	278
AFUDC - Debt	(472)
Base OT Pay Monthly	51,938

Name of Respondent	This Report is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year/Period of Report
The Narragansett Electric Company		09/16/2011	2010/Q4
FOOTNOTE DATA			

Base OT Pay Weekly	91,675
Bonus & Misc Pay	2,748,647
Claims	26,491
Clothing and Shoes	475
Consultants	1,088,642
Contractors Services	15,106,869
Donations	1,935
Dues-Permits-Subscriptions	4,470
Employee Expenses	481,588
FAS 106	1,159,560
FAS 112	(41,491)
Fleet Leasing	585
Freight	351
Gasoline - Fuel	19,680
Group Life Insurance	77,983
Hardware	355,481
Health Care	941,845
Incremental OT Pay Monthly	10,874
Incremental OT Pay Weekly	50,723
Legal Settlements	12
Materials From Inventory	4,839,215
Materials Outside Vendor	2,516,981
Materials Stores Handling	6
Messenger-Courier-Limo Svcs	-
Natural Gas & Odorant	856
Other	1,112,676
Other Benefits	(69,137)
Payments to Governments	22
Payroll Taxes	1,206,404
Pension	1,432,101
Postage	286
Printing-Mailing-Non Promo	623
Printing-Mailing-Promotional	20
Regular Pay Monthly	7,172,473
Regular Pay Weekly	1,529,154
Rental/Lease Non-Real Estate	1,817,561
Rental-Lease Real Estate	321,240
Sales Tax	209,732
Service Co Operating Costs	(80,372)
Service Co. Equity	244,689
Software	1,047,212
Supervision & Admin	127,940
Thrift Plan	1,027,891
Time Not Worked	1,589,623
Training	10,915
Transportation	442,249
Workers Comp	33,040

SrvCo Rev Asc Co Narr Gas Total

**48,614,440**

Total

**184,031,027**

Schedule Page: 429 Line No.: 5 Column: d

Name of Respondent	This Report is: (1) <u>  </u> An Original (2) <u>X</u> A Resubmission	Date of Report (Mo, Da, Yr) 09/16/2011	Year/Period of Report 2010/Q4
The Narragansett Electric Company			
FOOTNOTE DATA			

Sum of Posted Jnl \$		
Orig Business Unit	Expense Type Descr	Total
00005		(1,775,426.28)
	Advertising	1,282.45
	Base OT Pay Monthly	154,512.14
	Base OT Pay Weekly	142,052.52
	Bonus & Misc Pay	192,433.72
	Capital Overheads	(0.00)
	Claims	541.12
	Clothing and Shoes	638.40
	Conservation Load Management	298,841.21
	Construction Reimbursement	-
	Consultants	2,540,829.57
	Contractors Services	10,729,880.65
	Dues-Permits-Subscriptions	-
	Employee Expenses	66,447.21
	FAS 106	200,937.09
	FAS 112	(30,377.09)
	Gasoline - Fuel	132,257.52
	Group Life Insurance	9,786.38
	Health Care	112,336.79
	Incremental OT Pay Monthly	50,256.18
	Incremental OT Pay Weekly	85,182.17
	Materials From Inventory	120,006.94
	Materials Outside Vendor	2,190,117.36
	Materials Stores Handling	2,356.20
	Other	24,818,742.71
	Other Benefits	-
	Payroll Taxes	82,571.37
	Pension	133,147.26
	Regular Pay Monthly	308,618.26
	Regular Pay Weekly	290,572.31
	Rental/Lease Non-Real Estate	38,421.00
	Rental-Lease Real Estate	-
	Sales Tax	(0.00)
	Service Co Operating Costs	426.30
	Software	115.00
	Supervision & Admin	292,929.95
	Thrift Plan	38,908.36
	Time Not Worked	168,528.71
	Transportation	140,180.98
	Workers Comp	8,062.33
00005 Total		41,546,116.79
Grand Total		41,546,116.79

**Schedule Page: 429 Line No.: 22 Column: d**

Sum of Posted Jnl \$		
Bus Unit Descr	Expense Type Descr	Total
Granite State Electric Company		759,570
	AFUDC - Debt	(21)
	AFUDC - Equity	(92)
	Base OT Pay Monthly	3,584
	Base OT Pay Weekly	24

Name of Respondent	This Report is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 09/16/2011	Year/Period of Report 2010/Q4
The Narragansett Electric Company			
FOOTNOTE DATA			

Bonus & Misc Pay	745
Capital Overheads	1,800
Consultants	18,101
Contractors Services	(27,618)
Employee Expenses	1,565
FAS 106	2,677
FAS 112	(403)
Group Life Insurance	1,648
Health Care	1,966
Incremental OT Pay Monthly	1,642
Incremental OT Pay Weekly	30
Materials Outside Vendor	577
Other	0
Payroll Taxes	762
Pension	938
Police - Sheriffs-Summons	910
Regular Pay Monthly	3,317
Regular Pay Weekly	-
Supervision & Admin	2,785
Thrift Plan	165
Time Not Worked	1,526
Transportation	882
Workers Comp	333
Granite State Electric Company Total	777,413
Grand Total	777,413

**Schedule Page: 429 Line No.: 23 Column: d**

Sum of Posted Jrnl \$		
Bus Unit Descr	Expense Type Descr	Total
New England Power Company		(257,350)
	Base OT Pay Monthly	8,303
	Base OT Pay Weekly	7,835
	Bonus & Misc Pay	11,450
	Consultants	68,741
	Contractors Services	40,225
	Employee Expenses	18,485
	FAS 106	60,720
	FAS 112	(5,149)
	Group Life Insurance	3,114
	Health Care	38,450
	Incremental OT Pay Monthly	3,082
	Incremental OT Pay Weekly	3,944
	Materials From Inventory	(35,214)
	Materials Outside Vendor	1,859
	Materials Stores Handling	16,422
	Other	(82,979)
	Payroll Taxes	18,616
	Pension	28,434
	Regular Pay Monthly	47,139
	Regular Pay Weekly	123,792
	Rental/Lease Non-Real Estate	519
	Sales Tax	(0)
	Service Co Operating Costs	-
	Supervision & Admin	68,563

Name of Respondent	This Report is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 09/16/2011	Year/Period of Report 2010/Q4
The Narragansett Electric Company			
FOOTNOTE DATA			

	Thrift Plan	8,512
	Time Not Worked	43,466
	Transportation	27,514
	Workers Comp	7,464
New England Power Company Total		275,958
Grand Total		275,958

Business Unit	00049
Bus Unit Descr	Narragansett Electric Company

Sum of Posted Jnl \$		
Orig Business Unit	Expense Type Descr	
00010		(4,695,576)
	Base OT Pay Monthly	2,377
	Base OT Pay Weekly	10,586
	Bonus & Misc Pay	-
	Consultants	(113,839)
	Contractors Services	725,021
	Employee Expenses	933
	FAS 106	
	FAS 112	
	Group Life Insurance	
	Hardware	(185)
	Health Care	
	Incremental OT Pay Monthly	1,188
	Incremental OT Pay Weekly	6,428
	Materials From Inventory	2,252
	Materials Outside Vendor	(964,539)
	Materials Stores Handling	101
	Other	7,212,391
	Payroll Taxes	
	Pension	
	RDV Work Delivery	
	Regular Pay Monthly	1,498
	Regular Pay Weekly	11,777
	Rental/Lease Non-Real Estate	(82,533)
	Rental-Lease Real Estate	(4,080)
	Sales Tax	967
	Service Co Operating Costs	
	Software	(7,976)
	Supervision & Admin	
	Thrift Plan	
	Time Not Worked	4,593
	Training	(750)
	Transportation	8,963
	Workers Comp	
00010 Total		2,119,599
Grand Total		2,395,557

Schedule Page: 429 Line No.: 24 Column: d

Sum of Posted Jnl \$		
Bus Unit Descr	Expense Type Descr	Total

Name of Respondent	This Report is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year/Period of Report
The Narragansett Electric Company		09/16/2011	2010/Q4
FOOTNOTE DATA			

Massachusetts Electric Company	(3,625,914)
Base OT Pay Monthly	69,081
Base OT Pay Weekly	306,756
Bonus & Misc Pay	87,707
Capital Overheads	-
Claims	385
Construction Reimbursement	(0)
Consultants	(19,048)
Contractors Services	(663,091)
Employee Expenses	88,850
FAS 106	497,533
FAS 112	(53,837)
Group Life Insurance	25,052
Health Care	304,638
Incremental OT Pay Monthly	25,825
Incremental OT Pay Weekly	205,093
Materials From Inventory	5,560
Materials Outside Vendor	5,423
Materials Stores Handling	1,814
Other	4,668,191
Payroll Taxes	147,957
Pension	227,303
Police - Sheriffs-Summons	4,749
Regular Pay Monthly	397,241
Regular Pay Weekly	725,395
Rental/Lease Non-Real Estate	80,133
Sales Tax	0
Service Co Operating Costs	(0)
Supervision & Admin	552,687
Thrift Plan	68,945
Time Not Worked	337,504
Transportation	233,426
Workers Comp	60,757
Massachusetts Electric Company Total	4,766,112
Grand Total	4,766,112

**Schedule Page: 429 Line No.: 25 Column: d**

Business Unit	00049
Bus Unit Descr	Narragansett Electric Company

Sum of Posted Jnl \$	
Orig Business Unit	Expense Type Descr
00001	
	Claims
	Consultants
	Group Life Insurance
	Health Care
	Other
	Other Benefits
	Pension
	Workers Comp
00001 Total	
Grand Total	

8,178,388  
(960,000)  
533,129  
(480,200)  
(6,668,916)  
818,102  
53,668  
-  
(1,004,254)  
469,917

Name of Respondent	This Report is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 09/16/2011	Year/Period of Report 2010/Q4
The Narragansett Electric Company			
FOOTNOTE DATA			



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THIS FILING IS	
Item 1: <input checked="" type="checkbox"/> An Initial (Original) Submission	OR <input type="checkbox"/> Resubmission No. _____

Form 1 Approved  
OMB No.1902-0021  
(Expires 12/31/2014)  
Form 1-F Approved  
OMB No.1902-0029  
(Expires 12/31/2014)  
Form 3-Q Approved  
OMB No.1902-0205  
(Expires 05/31/2014)



# FERC FINANCIAL REPORT

## FERC FORM No. 1: Annual Report of Major Electric Utilities, Licensees and Others and Supplemental Form 3-Q: Quarterly Financial Report

These reports are mandatory under the Federal Power Act, Sections 3, 4(a), 304 and 309, and 18 CFR 141.1 and 141.400. Failure to report may result in criminal fines, civil penalties and other sanctions as provided by law. The Federal Energy Regulatory Commission does not consider these reports to be of confidential nature

<b>Exact Legal Name of Respondent (Company)</b> The Narragansett Electric Company	<b>Year/Period of Report</b> End of <u>2011/Q4</u>
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**FERC FORM NO. 1/3-Q:  
REPORT OF MAJOR ELECTRIC UTILITIES, LICENSEES AND OTHER  
IDENTIFICATION**

01 Exact Legal Name of Respondent The Narragansett Electric Company		02 Year/Period of Report End of <u>2011/Q4</u>
03 Previous Name and Date of Change <i>(if name changed during year)</i> / /		
04 Address of Principal Office at End of Period <i>(Street, City, State, Zip Code)</i> 280 Melrose Street Providence, RI 02901		
05 Name of Contact Person Bradley B. White		06 Title of Contact Person VP & Controller of Acctg Svc
07 Address of Contact Person <i>(Street, City, State, Zip Code)</i> One Metrotech Ctr. 12 FL. Brooklyn, NY 11201		
08 Telephone of Contact Person <i>Including Area Code</i> (718) 403-2480	09 This Report Is (1) <input checked="" type="checkbox"/> An Original      (2) <input type="checkbox"/> A Resubmission	10 Date of Report <i>(Mo, Da, Yr)</i> / /

**ANNUAL CORPORATE OFFICER CERTIFICATION**

The undersigned officer certifies that:

I have examined this report and to the best of my knowledge, information, and belief all statements of fact contained in this report are correct statements of the business affairs of the respondent and the financial statements, and other financial information contained in this report, conform in all material respects to the Uniform System of Accounts.

01 Name Alan P. Foster	03 Signature  Alan P. Foster	04 Date Signed <i>(Mo, Da, Yr)</i> / /
02 Title Sr VP of US Financial Services		

Title 18, U.S.C. 1001 makes it a crime for any person to knowingly and willingly to make to any Agency or Department of the United States any false, fictitious or fraudulent statements as to any matter within its jurisdiction.

Name of Respondent The Narragansett Electric Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2011/Q4
LIST OF SCHEDULES (Electric Utility)				
Enter in column (c) the terms "none," "not applicable," or "NA," as appropriate, where no information or amounts have been reported for certain pages. Omit pages where the respondents are "none," "not applicable," or "NA".				
Line No.	Title of Schedule (a)	Reference Page No. (b)	Remarks (c)	
1	General Information	101		
2	Control Over Respondent	102		
3	Corporations Controlled by Respondent	103	None	
4	Officers	104		
5	Directors	105		
6	Information on Formula Rates	106(a)(b)		
7	Important Changes During the Year	108-109		
8	Comparative Balance Sheet	110-113		
9	Statement of Income for the Year	114-117		
10	Statement of Retained Earnings for the Year	118-119		
11	Statement of Cash Flows	120-121		
12	Notes to Financial Statements	122-123		
13	Statement of Accum Comp Income, Comp Income, and Hedging Activities	122(a)(b)		
14	Summary of Utility Plant & Accumulated Provisions for Dep, Amort & Dep	200-201		
15	Nuclear Fuel Materials	202-203	None	
16	Electric Plant in Service	204-207		
17	Electric Plant Leased to Others	213	None	
18	Electric Plant Held for Future Use	214		
19	Construction Work in Progress-Electric	216		
20	Accumulated Provision for Depreciation of Electric Utility Plant	219		
21	Investment of Subsidiary Companies	224-225	None	
22	Materials and Supplies	227		
23	Allowances	228(ab)-229(ab)	None	
24	Extraordinary Property Losses	230	None	
25	Unrecovered Plant and Regulatory Study Costs	230	None	
26	Transmission Service and Generation Interconnection Study Costs	231		
27	Other Regulatory Assets	232		
28	Miscellaneous Deferred Debits	233		
29	Accumulated Deferred Income Taxes	234		
30	Capital Stock	250-251		
31	Other Paid-in Capital	253		
32	Capital Stock Expense	254	None	
33	Long-Term Debt	256-257		
34	Reconciliation of Reported Net Income with Taxable Inc for Fed Inc Tax	261		
35	Taxes Accrued, Prepaid and Charged During the Year	262-263		
36	Accumulated Deferred Investment Tax Credits	266-267		



Name of Respondent The Narragansett Electric Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2011/Q4
LIST OF SCHEDULES (Electric Utility) (continued)					
Enter in column (c) the terms "none," "not applicable," or "NA," as appropriate, where no information or amounts have been reported for certain pages. Omit pages where the respondents are "none," "not applicable," or "NA".					
Line No.	Title of Schedule (a)	Reference Page No. (b)	Remarks (c)		
37	Other Deferred Credits	269			
38	Accumulated Deferred Income Taxes-Accelerated Amortization Property	272-273	None		
39	Accumulated Deferred Income Taxes-Other Property	274-275			
40	Accumulated Deferred Income Taxes-Other	276-277			
41	Other Regulatory Liabilities	278			
42	Electric Operating Revenues	300-301			
43	Sales of Electricity by Rate Schedules	304			
44	Sales for Resale	310-311	None		
45	Electric Operation and Maintenance Expenses	320-323			
46	Purchased Power	326-327			
47	Transmission of Electricity for Others	328-330	None		
48	Transmission of Electricity by ISO/RTOs	331	None		
49	Transmission of Electricity by Others	332			
50	Miscellaneous General Expenses-Electric	335			
51	Depreciation and Amortization of Electric Plant	336-337			
52	Regulatory Commission Expenses	350-351			
53	Research, Development and Demonstration Activities	352-353			
54	Distribution of Salaries and Wages	354-355			
55	Common Utility Plant and Expenses	356	None		
56	Amounts included in ISO/RTO Settlement Statements	397	None		
57	Purchase and Sale of Ancillary Services	398	None		
58	Monthly Transmission System Peak Load	400	None		
59	Monthly ISO/RTO Transmission System Peak Load	400a	None		
60	Electric Energy Account	401			
61	Monthly Peaks and Output	401			
62	Steam Electric Generating Plant Statistics	402-403	None		
63	Hydroelectric Generating Plant Statistics	406-407	None		
64	Pumped Storage Generating Plant Statistics	408-409	None		
65	Generating Plant Statistics Pages	410-411	None		
66	Transmission Line Statistics Pages	422-423			

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LIST OF SCHEDULES (Electric Utility) (continued)					
Enter in column (c) the terms "none," "not applicable," or "NA," as appropriate, where no information or amounts have been reported for certain pages. Omit pages where the respondents are "none," "not applicable," or "NA".					
Line No.	Title of Schedule (a)	Reference Page No. (b)	Remarks (c)		
67	Transmission Lines Added During the Year	424-425	None		
68	Substations	426-427			
69	Transactions with Associated (Affiliated) Companies	429			
70	Footnote Data	450			
	Stockholders' Reports Check appropriate box: <input type="checkbox"/> Two copies will be submitted <input checked="" type="checkbox"/> No annual report to stockholders is prepared				

Name of Respondent The Narragansett Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of <u>2011/Q4</u>
<b>GENERAL INFORMATION</b>			
<p>1. Provide name and title of officer having custody of the general corporate books of account and address of office where the general corporate books are kept, and address of office where any other corporate books of account are kept, if different from that where the general corporate books are kept.</p> <p>White, Bradley B. Vice President and Controller of Accounting Services One Metrotech Center Brooklyn, NY 11201</p>			
<p>2. Provide the name of the State under the laws of which respondent is incorporated, and date of incorporation. If incorporated under a special law, give reference to such law. If not incorporated, state that fact and give the type of organization and the date organized.</p> <p>Incorporated under the name of the United Electric Power Company by special Act of the Rhode Island General Assembly, approved April 08, 1926. Name changed to the The Narragansett Electric Company by Amendment of such act, approved April 14, 1927.</p>			
<p>3. If at any time during the year the property of respondent was held by a receiver or trustee, give (a) name of receiver or trustee, (b) date such receiver or trustee took possession, (c) the authority by which the receivership or trusteeship was created, and (d) date when possession by receiver or trustee ceased.</p> <p>Not applicable</p>			
<p>4. State the classes or utility and other services furnished by respondent during the year in each State in which the respondent operated.</p> <p>Rhode Island: Electric service and gas distribution to customers</p>			
<p>5. Have you engaged as the principal accountant to audit your financial statements an accountant who is not the principal accountant for your previous year's certified financial statements?</p> <p>(1) <input type="checkbox"/> Yes...Enter the date when such independent accountant was initially engaged: (2) <input checked="" type="checkbox"/> No</p>			

Name of Respondent The Narragansett Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of <u>2011/Q4</u>
<b>CONTROL OVER RESPONDENT</b>			
<p>1. If any corporation, business trust, or similar organization or a combination of such organizations jointly held control over the repondent at the end of the year, state name of controlling corporation or organization, manner in which control was held, and extent of control. If control was in a holding company organization, show the chain of ownership or control to the main parent company or organization. If control was held by a trustee(s), state name of trustee(s), name of beneficiary or beneficiearies for whom trust was maintained, and purpose of the trust.</p>			
National Grid USA held control over the Respondent through direct ownership of 100% of the voting stock.			
Empty space for additional information			

Name of Respondent The Narragansett Electric Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2011/Q4
CORPORATIONS CONTROLLED BY RESPONDENT					
<p>1. Report below the names of all corporations, business trusts, and similar organizations, controlled directly or indirectly by respondent at any time during the year. If control ceased prior to end of year, give particulars (details) in a footnote.</p> <p>2. If control was by other means than a direct holding of voting rights, state in a footnote the manner in which control was held, naming any intermediaries involved.</p> <p>3. If control was held jointly with one or more other interests, state the fact in a footnote and name the other interests.</p> <p>Definitions</p> <p>1. See the Uniform System of Accounts for a definition of control.</p> <p>2. Direct control is that which is exercised without interposition of an intermediary.</p> <p>3. Indirect control is that which is exercised by the interposition of an intermediary which exercises direct control.</p> <p>4. Joint control is that in which neither interest can effectively control or direct action without the consent of the other, as where the voting control is equally divided between two holders, or each party holds a veto power over the other. Joint control may exist by mutual agreement or understanding between two or more parties who together have control within the meaning of the definition of control in the Uniform System of Accounts, regardless of the relative voting rights of each party.</p>					
Line No.	Name of Company Controlled (a)	Kind of Business (b)	Percent Voting Stock Owned (c)	Footnote Ref. (d)	
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Name of Respondent The Narragansett Electric Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2011/Q4
OFFICERS					
<p>1. Report below the name, title and salary for each executive officer whose salary is \$50,000 or more. An "executive officer" of a respondent includes its president, secretary, treasurer, and vice president in charge of a principal business unit, division or function (such as sales, administration or finance), and any other person who performs similar policy making functions.</p> <p>2. If a change was made during the year in the incumbent of any position, show name and total remuneration of the previous incumbent, and the date the change in incumbency was made.</p>					
Line No.	Title (a)	Name of Officer (b)	Salary for Year (c)		
1	President	Horan, Timothy	9,801		
2	Executive Vice President	Smith, Ellen	32,999		
3	Senior Vice President and Chief Procurement Officer	Schlaff, Raymond	32,269		
4	Senior Vice President	Owyang, Colin	21,778		
5					
6	Resignations:				
7	-----				
8	President	King, Thomas - 07/18/2011	84,538		
9	Senior Vice President	Howe, James - 04/04/2011	5,360		
10	Senior Vice President	Hogan, Patrick - 04/01/2011	5,973		
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13	Appointments:				
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15	President	Horan, Timothy - 08/01/2011			
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Name of Respondent The Narragansett Electric Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2011/Q4
FOOTNOTE DATA			

**Schedule Page: 104 Line No.: 1 Column: c**

Salary disclosure includes amounts that have been allocated to The Narragansett Electric Company (reporting entity). The salary amount allocated to other FERC jurisdictional companies and non-FERC jurisdictional companies total \$47,741 and \$201,180, respectively. These salary amounts exclude incentive compensation payments and reflect base salary paid by the company from 1-1-2011 thru 12-31-2011.

**Schedule Page: 104 Line No.: 2 Column: c**

Salary disclosure includes amounts that have been allocated to The Narragansett Electric Company (reporting entity). The salary amount allocated to other FERC jurisdictional companies and non-FERC jurisdictional companies total \$269,026 and \$166,725, respectively. These salary amounts exclude incentive compensation payments and reflect base salary paid by the company from 1-1-2011 thru 12-31-2011.

**Schedule Page: 104 Line No.: 3 Column: c**

Salary disclosure includes amounts that have been allocated to The Narragansett Electric Company (reporting entity). The salary amount allocated to other FERC jurisdictional companies and non-FERC jurisdictional companies total \$215,055 and \$152,676, respectively. These salary amounts exclude incentive compensation payments and reflect base salary paid by the company from 1-1-2011 thru 12-31-2011.

**Schedule Page: 104 Line No.: 4 Column: c**

Salary disclosure includes amounts that have been allocated to The Narragansett Electric Company (reporting entity). The salary amount allocated to other FERC jurisdictional companies and non-FERC jurisdictional companies total \$147,342 and \$139,463, respectively. These salary amounts exclude incentive compensation payments and reflect base salary paid by the company from 1-1-2011 thru 12-31-2011.

**Schedule Page: 104 Line No.: 8 Column: c**

Salary disclosure includes amounts that have been allocated to The Narragansett Electric Company (reporting entity). The salary amount allocated to other FERC jurisdictional companies and non-FERC jurisdictional companies total \$561,819 and \$460,518, respectively. These salary amounts exclude incentive compensation payments and reflect base salary paid by the company from 1-1-2011 thru 12-31-2011.

**Schedule Page: 104 Line No.: 9 Column: c**

Salary disclosure includes amounts that have been allocated to The Narragansett Electric Company (reporting entity). The salary amount allocated to other FERC jurisdictional companies and non-FERC jurisdictional companies total \$5,787 and \$44,056, respectively. These salary amounts exclude incentive compensation payments and reflect base salary paid by the company from 1-1-2011 thru 12-31-2011.

**Schedule Page: 104 Line No.: 10 Column: c**

Salary disclosure includes amounts that have been allocated to The Narragansett Electric Company (reporting entity). The salary amount allocated to other FERC jurisdictional companies and non-FERC jurisdictional companies total \$53,753 and \$0, respectively. These salary amounts exclude incentive compensation payments and reflect base salary paid by the company from 1-1-2011 thru 12-31-2011.

Name of Respondent The Narragansett Electric Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2011/Q4
DIRECTORS				
<p>1. Report below the information called for concerning each director of the respondent who held office at any time during the year. Include in column (a), abbreviated titles of the directors who are officers of the respondent.</p> <p>2. Designate members of the Executive Committee by a triple asterisk and the Chairman of the Executive Committee by a double asterisk.</p>				
Line No.	Name (and Title) of Director (a)	Principal Business Address (b)		
1	Horan, Timothy (President)	Providence, Rhode Island		
2	Root, Christopher (Senior Vice President)	Reservoir Woods, Massachusetts		
3	Gerwadowski, Ronald (Senior Vice President)	Reservoir Woods, Massachusetts		
4	Owyang, Colin (Senior Vice President)	Reservoir Woods, Massachusetts		
5	Campbell, David (Vice President)	Reservoir Woods, Massachusetts		
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Name of Respondent The Narragansett Electric Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2011/Q4
<b>INFORMATION ON FORMULA RATES</b> FERC Rate Schedule/Tariff Number FERC Proceeding					
Does the respondent have formula rates?				<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
1. Please list the Commission accepted formula rates including FERC Rate Schedule or Tariff Number and FERC proceeding (i.e. Docket No) accepting the rate(s) or changes in the accepted rate.					
Line No.	FERC Rate Schedule or Tariff Number	FERC Proceeding			
1	FERC Rate Schedule 51	ER99-2815-000/ER00-2566-000			
2	FERC Rate Schedule 46	ER00-2566-000			
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Name of Respondent The Narragansett Electric Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2011/Q4
<p align="center"><b>INFORMATION ON FORMULA RATES</b></p> <p align="center">FERC Rate Schedule/Tariff Number FERC Proceeding</p>					
Does the respondent file with the Commission annual (or more frequent) filings containing the inputs to the formula rate(s)?				<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
2. If yes, provide a listing of such filings as contained on the Commission's eLibrary website					
Line No.	Accession No.	Document Date Filed Date	Docket No.	Description	Formula Rate FERC Rate Schedule Number or Tariff Number
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Name of Respondent The Narragansett Electric Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2011/Q4
<b>INFORMATION ON FORMULA RATES</b> <b>Formula Rate Variances</b>					
<p>1. If a respondent does not submit such filings then indicate in a footnote to the applicable Form 1 schedule where formula rate inputs differ from amounts reported in the Form 1.</p> <p>2. The footnote should provide a narrative description explaining how the "rate" (or billing) was derived if different from the reported amount in the Form 1.</p> <p>3. The footnote should explain amounts excluded from the ratebase or where labor or other allocation factors, operating expenses, or other items impacting formula rate inputs differ from amounts reported in Form 1 schedule amounts.</p> <p>4. Where the Commission has provided guidance on formula rate inputs, the specific proceeding should be noted in the footnote.</p>					
Line No.	Page No(s).	Schedule	Column	Line No	
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3		Not Applicable			
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Name of Respondent The Narragansett Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report / /	Year/Period of Report End of 2011/Q4
IMPORTANT CHANGES DURING THE QUARTER/YEAR			
<p>Give particulars (details) concerning the matters indicated below. Make the statements explicit and precise, and number them in accordance with the inquiries. Each inquiry should be answered. Enter "none," "not applicable," or "NA" where applicable. If information which answers an inquiry is given elsewhere in the report, make a reference to the schedule in which it appears.</p> <ol style="list-style-type: none"> <li>Changes in and important additions to franchise rights: Describe the actual consideration given therefore and state from whom the franchise rights were acquired. If acquired without the payment of consideration, state that fact.</li> <li>Acquisition of ownership in other companies by reorganization, merger, or consolidation with other companies: Give names of companies involved, particulars concerning the transactions, name of the Commission authorizing the transaction, and reference to Commission authorization.</li> <li>Purchase or sale of an operating unit or system: Give a brief description of the property, and of the transactions relating thereto, and reference to Commission authorization, if any was required. Give date journal entries called for by the Uniform System of Accounts were submitted to the Commission.</li> <li>Important leaseholds (other than leaseholds for natural gas lands) that have been acquired or given, assigned or surrendered: Give effective dates, lengths of terms, names of parties, rents, and other condition. State name of Commission authorizing lease and give reference to such authorization.</li> <li>Important extension or reduction of transmission or distribution system: State territory added or relinquished and date operations began or ceased and give reference to Commission authorization, if any was required. State also the approximate number of customers added or lost and approximate annual revenues of each class of service. Each natural gas company must also state major new continuing sources of gas made available to it from purchases, development, purchase contract or otherwise, giving location and approximate total gas volumes available, period of contracts, and other parties to any such arrangements, etc.</li> <li>Obligations incurred as a result of issuance of securities or assumption of liabilities or guarantees including issuance of short-term debt and commercial paper having a maturity of one year or less. Give reference to FERC or State Commission authorization, as appropriate, and the amount of obligation or guarantee.</li> <li>Changes in articles of incorporation or amendments to charter: Explain the nature and purpose of such changes or amendments.</li> <li>State the estimated annual effect and nature of any important wage scale changes during the year.</li> <li>State briefly the status of any materially important legal proceedings pending at the end of the year, and the results of any such proceedings culminated during the year.</li> <li>Describe briefly any materially important transactions of the respondent not disclosed elsewhere in this report in which an officer, director, security holder reported on Page 104 or 105 of the Annual Report Form No. 1, voting trustee, associated company or known associate of any of these persons was a party or in which any such person had a material interest.</li> <li>(Reserved.)</li> <li>If the important changes during the year relating to the respondent company appearing in the annual report to stockholders are applicable in every respect and furnish the data required by Instructions 1 to 11 above, such notes may be included on this page.</li> <li>Describe fully any changes in officers, directors, major security holders and voting powers of the respondent that may have occurred during the reporting period.</li> <li>In the event that the respondent participates in a cash management program(s) and its proprietary capital ratio is less than 30 percent please describe the significant events or transactions causing the proprietary capital ratio to be less than 30 percent, and the extent to which the respondent has amounts loaned or money advanced to its parent, subsidiary, or affiliated companies through a cash management program(s). Additionally, please describe plans, if any to regain at least a 30 percent proprietary ratio.</li> </ol>			
<p>PAGE 108 INTENTIONALLY LEFT BLANK SEE PAGE 109 FOR REQUIRED INFORMATION.</p>			

Name of Respondent The Narragansett Electric Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2011/Q4
IMPORTANT CHANGES DURING THE QUARTER/YEAR (Continued)			

1. Changes in Franchise Rights:  
None
2. Information on consolidations, mergers, and reorganizations:  
None
3. Purchase or sale of an operating unit or system:  
None
4. Important Leaseholds:  
None
5. Important extension or reduction of transmission or distribution system:  
None
6. Issuance of securities or assumption of liabilities or guarantees:  
None
7. Changes in Articles of Incorporation:  
None
8. Wage Scale Increase:  
The Company's union employees received 2.5% wage increases.
9. Status of Legal Proceedings:  
None
10. Additional Material Transactions Not Reported Elsewhere in this Report:  
None
11. Reserved:  
None
12. N/A
13. Changes in General Officer:  
 Horan, Timothy appointed as President on August 01, 2011  
 Campbell, David appointed to Board of Directors on July 07, 2011  
 Gerwatowski, Ronald appointed to Board of Directors on July 07, 2011  
 Owyang, Colin appointed to Board of Directors on July 07, 2011  
 Root, Christopher appointed as Board of Director on July 07, 2011  
 White, Bradley appointed as Vice President on October 07, 2011  
  
 Howe, James resigned as Board of Directors on February 15, 2011  
 Howe, James resigned as Senior Vice President on April 04, 2011  
 Hogan, Patrick resigned as Senior Vice President on April 01, 2011  
 Renaud, Paul resigned as Vice President on April 01, 2011  
 Renaud, Paul resigned as Board of Directors on April 04, 2011  
 King, Thomas resigned as President on July 18, 2011  
 Smith, Ellen resigned as Board of Directors on July, 07, 2011  
 Ryan, Michael resigned as Board of Directors on July, 07, 2011  
 King, Thomas resigned as Board of Directors on July, 07, 2011
14. N/A

Name of Respondent The Narragansett Electric Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2011/Q4
<b>COMPARATIVE BALANCE SHEET (ASSETS AND OTHER DEBITS)</b>					
Line No.	Title of Account (a)	Ref. Page No. (b)	Current Year End of Quarter/Year Balance (c)	Prior Year End Balance 12/31 (d)	
1	<b>UTILITY PLANT</b>				
2	Utility Plant (101-106, 114)	200-201	3,034,002,951	2,945,050,527	
3	Construction Work in Progress (107)	200-201	294,928,459	111,110,961	
4	TOTAL Utility Plant (Enter Total of lines 2 and 3)		3,328,931,410	3,056,161,488	
5	(Less) Accum. Prov. for Depr. Amort. Depl. (108, 110, 111, 115)	200-201	975,349,557	942,187,304	
6	Net Utility Plant (Enter Total of line 4 less 5)		2,353,581,853	2,113,974,184	
7	Nuclear Fuel in Process of Ref., Conv., Enrich., and Fab. (120.1)	202-203	0	0	
8	Nuclear Fuel Materials and Assemblies-Stock Account (120.2)		0	0	
9	Nuclear Fuel Assemblies in Reactor (120.3)		0	0	
10	Spent Nuclear Fuel (120.4)		0	0	
11	Nuclear Fuel Under Capital Leases (120.6)		0	0	
12	(Less) Accum. Prov. for Amort. of Nucl. Fuel Assemblies (120.5)	202-203	0	0	
13	Net Nuclear Fuel (Enter Total of lines 7-11 less 12)		0	0	
14	Net Utility Plant (Enter Total of lines 6 and 13)		2,353,581,853	2,113,974,184	
15	Utility Plant Adjustments (116)		0	0	
16	Gas Stored Underground - Noncurrent (117)		0	0	
17	<b>OTHER PROPERTY AND INVESTMENTS</b>				
18	Nonutility Property (121)		1,242,562	1,240,484	
19	(Less) Accum. Prov. for Depr. and Amort. (122)		25,783	18,160	
20	Investments in Associated Companies (123)		0	0	
21	Investment in Subsidiary Companies (123.1)	224-225	0	0	
22	(For Cost of Account 123.1, See Footnote Page 224, line 42)				
23	Noncurrent Portion of Allowances	228-229	0	0	
24	Other Investments (124)		2,556,121	2,405,069	
25	Sinking Funds (125)		0	0	
26	Depreciation Fund (126)		0	0	
27	Amortization Fund - Federal (127)		0	0	
28	Other Special Funds (128)		3,716,257	4,019,187	
29	Special Funds (Non Major Only) (129)		0	0	
30	Long-Term Portion of Derivative Assets (175)		0	0	
31	Long-Term Portion of Derivative Assets – Hedges (176)		0	0	
32	TOTAL Other Property and Investments (Lines 18-21 and 23-31)		7,489,157	7,646,580	
33	<b>CURRENT AND ACCRUED ASSETS</b>				
34	Cash and Working Funds (Non-major Only) (130)		0	0	
35	Cash (131)		5,052,470	7,956,777	
36	Special Deposits (132-134)		58,762,408	63,013,206	
37	Working Fund (135)		500	500	
38	Temporary Cash Investments (136)		0	0	
39	Notes Receivable (141)		0	0	
40	Customer Accounts Receivable (142)		146,247,479	171,317,594	
41	Other Accounts Receivable (143)		11,726,251	11,864,680	
42	(Less) Accum. Prov. for Uncollectible Acct.-Credit (144)		33,301,419	33,678,219	
43	Notes Receivable from Associated Companies (145)		0	0	
44	Accounts Receivable from Assoc. Companies (146)		8,509,356	21,999,434	
45	Fuel Stock (151)	227	0	0	
46	Fuel Stock Expenses Undistributed (152)	227	0	0	
47	Residuals (Elec) and Extracted Products (153)	227	0	0	
48	Plant Materials and Operating Supplies (154)	227	9,589,943	7,117,561	
49	Merchandise (155)	227	0	0	
50	Other Materials and Supplies (156)	227	0	0	
51	Nuclear Materials Held for Sale (157)	202-203/227	0	0	
52	Allowances (158.1 and 158.2)	228-229	0	0	

Name of Respondent The Narragansett Electric Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2011/Q4
<b>COMPARATIVE BALANCE SHEET (ASSETS AND OTHER DEBITS)</b> (Continued)					
Line No.	Title of Account (a)	Ref. Page No. (b)	Current Year End of Quarter/Year Balance (c)	Prior Year End Balance 12/31 (d)	
53	(Less) Noncurrent Portion of Allowances		0	0	
54	Stores Expense Undistributed (163)	227	-57,086	493,751	
55	Gas Stored Underground - Current (164.1)		19,073,566	19,023,231	
56	Liquefied Natural Gas Stored and Held for Processing (164.2-164.3)		4,780,667	5,414,405	
57	Prepayments (165)		67,037,002	20,485,536	
58	Advances for Gas (166-167)		0	0	
59	Interest and Dividends Receivable (171)		0	592	
60	Rents Receivable (172)		179,357	365,737	
61	Accrued Utility Revenues (173)		65,660,154	88,064,527	
62	Miscellaneous Current and Accrued Assets (174)		2,100,391	783,140	
63	Derivative Instrument Assets (175)		398,271	0	
64	(Less) Long-Term Portion of Derivative Instrument Assets (175)		0	0	
65	Derivative Instrument Assets - Hedges (176)		0	1,516,185	
66	(Less) Long-Term Portion of Derivative Instrument Assets - Hedges (176)		0	0	
67	Total Current and Accrued Assets (Lines 34 through 66)		365,759,310	385,738,637	
68	<b>DEFERRED DEBITS</b>				
69	Unamortized Debt Expenses (181)		3,516,248	3,751,711	
70	Extraordinary Property Losses (182.1)	230a	0	0	
71	Unrecovered Plant and Regulatory Study Costs (182.2)	230b	0	0	
72	Other Regulatory Assets (182.3)	232	294,515,535	298,113,396	
73	Prelim. Survey and Investigation Charges (Electric) (183)		1,267,078	3,417,356	
74	Preliminary Natural Gas Survey and Investigation Charges 183.1)		118,236	25,303	
75	Other Preliminary Survey and Investigation Charges (183.2)		0	0	
76	Clearing Accounts (184)		454,098	-194,526	
77	Temporary Facilities (185)		0	0	
78	Miscellaneous Deferred Debits (186)	233	805,418	2,135,542	
79	Def. Losses from Disposition of Utility Plt. (187)		0	0	
80	Research, Devel. and Demonstration Expend. (188)	352-353	0	0	
81	Unamortized Loss on Reaquired Debt (189)		4,742,527	5,326,285	
82	Accumulated Deferred Income Taxes (190)	234	125,032,744	144,261,752	
83	Unrecovered Purchased Gas Costs (191)		0	0	
84	Total Deferred Debits (lines 69 through 83)		430,451,884	456,836,819	
85	TOTAL ASSETS (lines 14-16, 32, 67, and 84)		3,157,282,204	2,964,196,220	

Name of Respondent		This Report is:	Date of Report (mo, da, yr)	Year/Period of Report
The Narragansett Electric Company		(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	/ /	end of 2011/Q4
COMPARATIVE BALANCE SHEET (LIABILITIES AND OTHER CREDITS)				
Line No.	Title of Account (a)	Ref. Page No. (b)	Current Year End of Quarter/Year Balance (c)	Prior Year End Balance 12/31 (d)
1	PROPRIETARY CAPITAL			
2	Common Stock Issued (201)	250-251	56,624,350	56,624,350
3	Preferred Stock Issued (204)	250-251	2,454,450	2,454,450
4	Capital Stock Subscribed (202, 205)		0	0
5	Stock Liability for Conversion (203, 206)		0	0
6	Premium on Capital Stock (207)		0	0
7	Other Paid-In Capital (208-211)	253	1,353,559,018	1,353,559,018
8	Installments Received on Capital Stock (212)	252	0	0
9	(Less) Discount on Capital Stock (213)	254	0	0
10	(Less) Capital Stock Expense (214)	254b	0	0
11	Retained Earnings (215, 215.1, 216)	118-119	71,252,955	32,011,294
12	Unappropriated Undistributed Subsidiary Earnings (216.1)	118-119	0	0
13	(Less) Reaquired Capital Stock (217)	250-251	0	0
14	Noncorporate Proprietorship (Non-major only) (218)		0	0
15	Accumulated Other Comprehensive Income (219)	122(a)(b)	-84,214,432	-103,400,941
16	Total Proprietary Capital (lines 2 through 15)		1,399,676,341	1,341,248,171
17	LONG-TERM DEBT			
18	Bonds (221)	256-257	604,339,000	605,714,000
19	(Less) Reaquired Bonds (222)	256-257	0	0
20	Advances from Associated Companies (223)	256-257	0	0
21	Other Long-Term Debt (224)	256-257	0	0
22	Unamortized Premium on Long-Term Debt (225)		0	0
23	(Less) Unamortized Discount on Long-Term Debt-Debit (226)		0	0
24	Total Long-Term Debt (lines 18 through 23)		604,339,000	605,714,000
25	OTHER NONCURRENT LIABILITIES			
26	Obligations Under Capital Leases - Noncurrent (227)		0	0
27	Accumulated Provision for Property Insurance (228.1)		0	0
28	Accumulated Provision for Injuries and Damages (228.2)		6,752,946	6,105,000
29	Accumulated Provision for Pensions and Benefits (228.3)		0	0
30	Accumulated Miscellaneous Operating Provisions (228.4)		0	0
31	Accumulated Provision for Rate Refunds (229)		0	0
32	Long-Term Portion of Derivative Instrument Liabilities		0	0
33	Long-Term Portion of Derivative Instrument Liabilities - Hedges		14,410,802	0
34	Asset Retirement Obligations (230)		3,956,587	3,942,606
35	Total Other Noncurrent Liabilities (lines 26 through 34)		25,120,335	10,047,606
36	CURRENT AND ACCRUED LIABILITIES			
37	Notes Payable (231)		0	0
38	Accounts Payable (232)		131,128,428	124,473,688
39	Notes Payable to Associated Companies (233)		168,950,000	21,250,000
40	Accounts Payable to Associated Companies (234)		8,961,187	8,880,721
41	Customer Deposits (235)		10,405,545	7,996,177
42	Taxes Accrued (236)	262-263	2,231,641	3,692,167
43	Interest Accrued (237)		10,203,261	10,932,480
44	Dividends Declared (238)		27,613	27,613
45	Matured Long-Term Debt (239)		0	0



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COMPARATIVE BALANCE SHEET (LIABILITIES AND OTHER CREDITS) (Continued)							
Line No.	Title of Account (a)	Ref. Page No. (b)	Current Year End of Quarter/Year Balance (c)	Prior Year End Balance 12/31 (d)			
46	Matured Interest (240)		0	0			
47	Tax Collections Payable (241)		2,345,907	1,908,087			
48	Miscellaneous Current and Accrued Liabilities (242)		47,400,431	63,694,179			
49	Obligations Under Capital Leases-Current (243)		0	0			
50	Derivative Instrument Liabilities (244)		0	0			
51	(Less) Long-Term Portion of Derivative Instrument Liabilities		0	0			
52	Derivative Instrument Liabilities - Hedges (245)		37,441,447	33,015,344			
53	(Less) Long-Term Portion of Derivative Instrument Liabilities-Hedges		0	0			
54	Total Current and Accrued Liabilities (lines 37 through 53)		419,095,460	275,870,456			
55	DEFERRED CREDITS						
56	Customer Advances for Construction (252)		5,687,216	2,598,926			
57	Accumulated Deferred Investment Tax Credits (255)	266-267	1,376,903	1,870,382			
58	Deferred Gains from Disposition of Utility Plant (256)		0	0			
59	Other Deferred Credits (253)	269	260,098,641	312,102,841			
60	Other Regulatory Liabilities (254)	278	42,153,816	60,947,096			
61	Unamortized Gain on Reaquired Debt (257)		0	0			
62	Accum. Deferred Income Taxes-Accel. Amort.(281)	272-277	0	0			
63	Accum. Deferred Income Taxes-Other Property (282)		294,988,715	303,120,233			
64	Accum. Deferred Income Taxes-Other (283)		104,745,777	50,676,509			
65	Total Deferred Credits (lines 56 through 64)		709,051,068	731,315,987			
66	TOTAL LIABILITIES AND STOCKHOLDER EQUITY (lines 16, 24, 35, 54 and 65)		3,157,282,204	2,964,196,220			

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Name of Respondent The Narragansett Electric Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) / /		Year/Period of Report End of 2011/Q4	
STATEMENT OF INCOME FOR THE YEAR (continued)							
Line No.	Title of Account (a)	(Ref.) Page No. (b)	TOTAL		Current 3 Months Ended Quarterly Only No 4th Quarter (e)	Prior 3 Months Ended Quarterly Only No 4th Quarter (f)	
			Current Year (c)	Previous Year (d)			
27	Net Utility Operating Income (Carried forward from page 114)		75,046,261	56,104,542			
28	Other Income and Deductions						
29	Other Income						
30	Nonutility Operating Income						
31	Revenues From Merchandising, Jobbing and Contract Work (415)						
32	(Less) Costs and Exp. of Merchandising, Job. & Contract Work (416)						
33	Revenues From Nonutility Operations (417)		-27,347	152,472			
34	(Less) Expenses of Nonutility Operations (417.1)		1,397,215	1,756,132			
35	Nonoperating Rental Income (418)		-7,622	-7,622			
36	Equity in Earnings of Subsidiary Companies (418.1)	119					
37	Interest and Dividend Income (419)		2,683,327	4,949,966			
38	Allowance for Other Funds Used During Construction (419.1)		2,057,442	809,798			
39	Miscellaneous Nonoperating Income (421)		88,813	-269,938			
40	Gain on Disposition of Property (421.1)						
41	TOTAL Other Income (Enter Total of lines 31 thru 40)		3,397,398	3,878,544			
42	Other Income Deductions						
43	Loss on Disposition of Property (421.2)						
44	Miscellaneous Amortization (425)						
45	Donations (426.1)		574,738	463,529			
46	Life Insurance (426.2)		156,683	-268,946			
47	Penalties (426.3)		418,995				
48	Exp. for Certain Civic, Political & Related Activities (426.4)		846,702	624,045			
49	Other Deductions (426.5)		-60,694	-976,619			
50	TOTAL Other Income Deductions (Total of lines 43 thru 49)		1,936,424	-157,991			
51	Taxes Applic. to Other Income and Deductions						
52	Taxes Other Than Income Taxes (408.2)	262-263	71,658	67,569			
53	Income Taxes-Federal (409.2)	262-263	1,081,335	285,690			
54	Income Taxes-Other (409.2)	262-263		10			
55	Provision for Deferred Inc. Taxes (410.2)	234, 272-277	-491,452	540,200			
56	(Less) Provision for Deferred Income Taxes-Cr. (411.2)	234, 272-277					
57	Investment Tax Credit Adj.-Net (411.5)						
58	(Less) Investment Tax Credits (420)						
59	TOTAL Taxes on Other Income and Deductions (Total of lines 52-58)		661,541	893,469			
60	Net Other Income and Deductions (Total of lines 41, 50, 59)		799,433	3,143,066			
61	Interest Charges						
62	Interest on Long-Term Debt (427)		33,454,250	28,176,869			
63	Amort. of Debt Disc. and Expense (428)		235,463	171,046			
64	Amortization of Loss on Required Debt (428.1)		583,758	813,551			
65	(Less) Amort. of Premium on Debt-Credit (429)						
66	(Less) Amortization of Gain on Required Debt-Credit (429.1)						
67	Interest on Debt to Assoc. Companies (430)		74,236	135,401			
68	Other Interest Expense (431)		2,491,710	4,496,865			
69	(Less) Allowance for Borrowed Funds Used During Construction-Cr. (432)		345,835	506,358			
70	Net Interest Charges (Total of lines 62 thru 69)		36,493,582	33,287,374			
71	Income Before Extraordinary Items (Total of lines 27, 60 and 70)		39,352,112	25,960,234			
72	Extraordinary Items						
73	Extraordinary Income (434)						
74	(Less) Extraordinary Deductions (435)						
75	Net Extraordinary Items (Total of line 73 less line 74)						
76	Income Taxes-Federal and Other (409.3)	262-263					
77	Extraordinary Items After Taxes (line 75 less line 76)						
78	Net Income (Total of line 71 and 77)		39,352,112	25,960,234			

Name of Respondent The Narragansett Electric Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2011/Q4
STATEMENT OF RETAINED EARNINGS					
<p>1. Do not report Lines 49-53 on the quarterly version.</p> <p>2. Report all changes in appropriated retained earnings, unappropriated retained earnings, year to date, and unappropriated undistributed subsidiary earnings for the year.</p> <p>3. Each credit and debit during the year should be identified as to the retained earnings account in which recorded (Accounts 433, 436 - 439 inclusive). Show the contra primary account affected in column (b)</p> <p>4. State the purpose and amount of each reservation or appropriation of retained earnings.</p> <p>5. List first account 439, Adjustments to Retained Earnings, reflecting adjustments to the opening balance of retained earnings. Follow by credit, then debit items in that order.</p> <p>6. Show dividends for each class and series of capital stock.</p> <p>7. Show separately the State and Federal income tax effect of items shown in account 439, Adjustments to Retained Earnings.</p> <p>8. Explain in a footnote the basis for determining the amount reserved or appropriated. If such reservation or appropriation is to be recurrent, state the number and annual amounts to be reserved or appropriated as well as the totals eventually to be accumulated.</p> <p>9. If any notes appearing in the report to stockholders are applicable to this statement, include them on pages 122-123.</p>					
Line No.	Item (a)	Contra Primary Account Affected (b)	Current Quarter/Year Year to Date Balance (c)	Previous Quarter/Year Year to Date Balance (d)	
	UNAPPROPRIATED RETAINED EARNINGS (Account 216)				
1	Balance-Beginning of Period		32,011,294	326,161,510	
2	Changes				
3	Adjustments to Retained Earnings (Account 439)				
4					
5					
6					
7					
8					
9	TOTAL Credits to Retained Earnings (Acct. 439)				
10					
11					
12					
13					
14					
15	TOTAL Debits to Retained Earnings (Acct. 439)				
16	Balance Transferred from Income (Account 433 less Account 418.1)		39,352,112	25,960,234	
17	Appropriations of Retained Earnings (Acct. 436)				
18					
19					
20					
21					
22	TOTAL Appropriations of Retained Earnings (Acct. 436)				
23	Dividends Declared-Preferred Stock (Account 437)				
24	Dividend on 4.5% Series		-110,451	( 110,450)	
25					
26					
27					
28					
29	TOTAL Dividends Declared-Preferred Stock (Acct. 437)		-110,451	( 110,450)	
30	Dividends Declared-Common Stock (Account 438)				
31	Dividend paid to Parent			( 320,000,000)	
32					
33					
34					
35					
36	TOTAL Dividends Declared-Common Stock (Acct. 438)			( 320,000,000)	
37	Transfers from Acct 216.1, Unapprop. Undistrib. Subsidiary Earnings				
38	Balance - End of Period (Total 1,9,15,16,22,29,36,37)		71,252,955	32,011,294	
	APPROPRIATED RETAINED EARNINGS (Account 215)				
39					
40					

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Name of Respondent The Narragansett Electric Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2011/Q4
<b>STATEMENT OF CASH FLOWS</b>				
<p>(1) Codes to be used:(a) Net Proceeds or Payments;(b)Bonds, debentures and other long-term debt; (c) Include commercial paper; and (d) Identify separately such items as investments, fixed assets, intangibles, etc.</p> <p>(2) Information about noncash investing and financing activities must be provided in the Notes to the Financial statements. Also provide a reconciliation between "Cash and Cash Equivalents at End of Period" with related amounts on the Balance Sheet.</p> <p>(3) Operating Activities - Other: Include gains and losses pertaining to operating activities only. Gains and losses pertaining to investing and financing activities should be reported in those activities. Show in the Notes to the Financials the amounts of interest paid (net of amount capitalized) and income taxes paid.</p> <p>(4) Investing Activities: Include at Other (line 31) net cash outflow to acquire other companies. Provide a reconciliation of assets acquired with liabilities assumed in the Notes to the Financial Statements. Do not include on this statement the dollar amount of leases capitalized per the USofA General Instruction 20; instead provide a reconciliation of the dollar amount of leases capitalized with the plant cost.</p>				
Line No.	Description (See Instruction No. 1 for Explanation of Codes) (a)	Current Year to Date Quarter/Year (b)	Previous Year to Date Quarter/Year (c)	
1	Net Cash Flow from Operating Activities:			
2	Net Income (Line 78(c) on page 117)	39,352,112	25,960,234	
3	Noncash Charges (Credits) to Income:			
4	Depreciation and Depletion	71,572,212	67,510,276	
5	Amortization of Regulatory Debits	2,842,364	1,993,280	
6	Amortization of Loss on Reacquired Debt	583,758	813,551	
7	Amortization of Debt Discount and Expense	235,463	171,046	
8	Deferred Income Taxes (Net)	52,956,147	17,080,304	
9	Investment Tax Credit Adjustment (Net)	-493,479	-527,196	
10	Net (Increase) Decrease in Receivables	60,913,167	-8,641,248	
11	Net (Increase) Decrease in Inventory	-1,338,142	4,032,247	
12	Net (Increase) Decrease in Allowances Inventory			
13	Net Increase (Decrease) in Payables and Accrued Expenses	-18,091,171	35,749,366	
14	Net (Increase) Decrease in Other Regulatory Assets	-11,250,914	16,639,336	
15	Net Increase (Decrease) in Other Regulatory Liabilities	-17,261,020	-16,352,620	
16	(Less) Allowance for Other Funds Used During Construction	2,057,442	809,798	
17	(Less) Undistributed Earnings from Subsidiary Companies			
18	Other (provide details in footnote):	11,165,314	12,660,133	
19	Treasury lock settlement		-10,213,043	
20	Prepaid and o ther current assets	-47,868,717	85,541,310	
21				
22	Net Cash Provided by (Used in) Operating Activities (Total 2 thru 21)	141,259,652	231,607,178	
23				
24	Cash Flows from Investment Activities:			
25	Construction and Acquisition of Plant (including land):			
26	Gross Additions to Utility Plant (less nuclear fuel)	-282,905,595	-181,333,977	
27	Gross Additions to Nuclear Fuel			
28	Gross Additions to Common Utility Plant			
29	Gross Additions to Nonutility Plant	5,545	7,622	
30	(Less) Allowance for Other Funds Used During Construction	-2,057,442	-809,798	
31	Other (provide details in footnote):			
32	Utility Plant Retirement Costs	-13,938,576	-15,565,424	
33				
34	Cash Outflows for Plant (Total of lines 26 thru 33)	-294,781,184	-196,081,981	
35				
36	Acquisition of Other Noncurrent Assets (d)			
37	Proceeds from Disposal of Noncurrent Assets (d)			
38				
39	Investments in and Advances to Assoc. and Subsidiary Companies			
40	Contributions and Advances from Assoc. and Subsidiary Companies			
41	Disposition of Investments in (and Advances to)			
42	Associated and Subsidiary Companies			
43				
44	Purchase of Investment Securities (a)			
45	Proceeds from Sales of Investment Securities (a)			

Name of Respondent The Narragansett Electric Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2011/Q4
<b>STATEMENT OF CASH FLOWS</b>				
<p>(1) Codes to be used:(a) Net Proceeds or Payments;(b)Bonds, debentures and other long-term debt; (c) Include commercial paper; and (d) Identify separately such items as investments, fixed assets, intangibles, etc.</p> <p>(2) Information about noncash investing and financing activities must be provided in the Notes to the Financial statements. Also provide a reconciliation between "Cash and Cash Equivalents at End of Period" with related amounts on the Balance Sheet.</p> <p>(3) Operating Activities - Other: Include gains and losses pertaining to operating activities only. Gains and losses pertaining to investing and financing activities should be reported in those activities. Show in the Notes to the Financials the amounts of interest paid (net of amount capitalized) and income taxes paid.</p> <p>(4) Investing Activities: Include at Other (line 31) net cash outflow to acquire other companies. Provide a reconciliation of assets acquired with liabilities assumed in the Notes to the Financial Statements. Do not include on this statement the dollar amount of leases capitalized per the USofA General Instruction 20; instead provide a reconciliation of the dollar amount of leases capitalized with the plant cost.</p>				
Line No.	Description (See Instruction No. 1 for Explanation of Codes) (a)	Current Year to Date Quarter/Year (b)	Previous Year to Date Quarter/Year (c)	
46	Loans Made or Purchased			
47	Collections on Loans			
48				
49	Net (Increase) Decrease in Receivables			
50	Net (Increase ) Decrease in Inventory			
51	Net (Increase) Decrease in Allowances Held for Speculation			
52	Net Increase (Decrease) in Payables and Accrued Expenses			
53	Other (provide details in footnote):	151,878	-326,824	
54	Special Deposits	4,250,798	-12,263,685	
55				
56	Net Cash Provided by (Used in) Investing Activities			
57	Total of lines 34 thru 55)	-290,378,508	-208,672,490	
58				
59	Cash Flows from Financing Activities:			
60	Proceeds from Issuance of:			
61	Long-Term Debt (b)		550,000,000	
62	Preferred Stock			
63	Common Stock			
64	Other (provide details in footnote):			
65	Debt issuance costs		-3,658,384	
66	Net Increase in Short-Term Debt (c)	147,700,000		
67	Other (provide details in footnote):			
68				
69				
70	Cash Provided by Outside Sources (Total 61 thru 69)	147,700,000	546,341,616	
71				
72	Payments for Retirement of:			
73	Long-term Debt (b)	-1,375,000	-1,375,000	
74	Preferred Stock			
75	Common Stock			
76	Other (provide details in footnote):			
77				
78	Net Decrease in Short-Term Debt (c)		-248,700,000	
79				
80	Dividends on Preferred Stock	-110,451	-110,450	
81	Dividends on Common Stock		-320,000,000	
82	Net Cash Provided by (Used in) Financing Activities			
83	(Total of lines 70 thru 81)	146,214,549	-23,843,834	
84				
85	Net Increase (Decrease) in Cash and Cash Equivalents			
86	(Total of lines 22,57 and 83)	-2,904,307	-909,146	
87				
88	Cash and Cash Equivalents at Beginning of Period	7,957,277	8,866,423	
89				
90	Cash and Cash Equivalents at End of period	5,052,970	7,957,277	



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FOOTNOTE DATA			

**Schedule Page: 120 Line No.: 18 Column: b**

## Change in Other Operating Activities:

Changes in other deferred credits	\$ (2,146,077)
Changes in clearing accounts	(648,624)
Changes in miscellaneous and deferred debits	1,008,292
Changes in accumulated deferred income taxes	12,210,612
Changes in accumulated other comprehensive income	340,539
Changes in accumulated provision for injuries and damages	647,946
Changes in asset retirement obligation	13,981
Change in derivatives	(261,355)

Total	\$ 11,165,314
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**Schedule Page: 120 Line No.: 18 Column: c**

## Change in Other Operating Activities:

Changes in other deferred credits	\$ 6,359,788
Changes in clearing accounts	981,717
Changes in miscellaneous and deferred debits	1,222,623
Changes in accumulated deferred income taxes	(1,256,498)
Changes in accumulated other comprehensive income	4,257,116
Changes in accumulated provision for injuries and damages	685,000
Changes in asset retirement obligation	368,056
Change in derivatives	42,331

Total	\$ 12,660,133
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**Schedule Page: 120 Line No.: 53 Column: b**

## Changes in Other Investing Activities:

Changes in other investments	\$ (151,052)
Changes in other special funds	302,930

Total	\$ 151,878
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**Schedule Page: 120 Line No.: 53 Column: c**

## Changes in Other Investing Activities:

Changes in other investments	\$ (49,983)
Changes in other special funds	(276,841)

Total	\$ (326,824)
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NOTES TO FINANCIAL STATEMENTS			
<p>1. Use the space below for important notes regarding the Balance Sheet, Statement of Income for the year, Statement of Retained Earnings for the year, and Statement of Cash Flows, or any account thereof. Classify the notes according to each basic statement, providing a subheading for each statement except where a note is applicable to more than one statement.</p> <p>2. Furnish particulars (details) as to any significant contingent assets or liabilities existing at end of year, including a brief explanation of any action initiated by the Internal Revenue Service involving possible assessment of additional income taxes of material amount, or of a claim for refund of income taxes of a material amount initiated by the utility. Give also a brief explanation of any dividends in arrears on cumulative preferred stock.</p> <p>3. For Account 116, Utility Plant Adjustments, explain the origin of such amount, debits and credits during the year, and plan of disposition contemplated, giving references to Commission orders or other authorizations respecting classification of amounts as plant adjustments and requirements as to disposition thereof.</p> <p>4. Where Accounts 189, Unamortized Loss on Reacquired Debt, and 257, Unamortized Gain on Reacquired Debt, are not used, give an explanation, providing the rate treatment given these items. See General Instruction 17 of the Uniform System of Accounts.</p> <p>5. Give a concise explanation of any retained earnings restrictions and state the amount of retained earnings affected by such restrictions.</p> <p>6. If the notes to financial statements relating to the respondent company appearing in the annual report to the stockholders are applicable and furnish the data required by instructions above and on pages 114-121, such notes may be included herein.</p> <p>7. For the 3Q disclosures, respondent must provide in the notes sufficient disclosures so as to make the interim information not misleading. Disclosures which would substantially duplicate the disclosures contained in the most recent FERC Annual Report may be omitted.</p> <p>8. For the 3Q disclosures, the disclosures shall be provided where events subsequent to the end of the most recent year have occurred which have a material effect on the respondent. Respondent must include in the notes significant changes since the most recently completed year in such items as: accounting principles and practices; estimates inherent in the preparation of the financial statements; status of long-term contracts; capitalization including significant new borrowings or modifications of existing financing agreements; and changes resulting from business combinations or dispositions. However were material contingencies exist, the disclosure of such matters shall be provided even though a significant change since year end may not have occurred.</p> <p>9. Finally, if the notes to the financial statements relating to the respondent appearing in the annual report to the stockholders are applicable and furnish the data required by the above instructions, such notes may be included herein.</p>			
<p>PAGE 122 INTENTIONALLY LEFT BLANK SEE PAGE 123 FOR REQUIRED INFORMATION.</p>			

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NOTES TO FINANCIAL STATEMENTS (Continued)			

**Note 1. Summary of Significant Accounting Policies****A. Nature of Operations**

The Narragansett Electric Company (the “Company,” “we,” “us,” and “our”) is a retail distribution company providing electric service to approximately 489,000 customers and gas service to approximately 249,000 customers in 38 cities and towns in Rhode Island. The Company’s service area covers approximately 99% of Rhode Island.

The Company is a wholly-owned subsidiary of National Grid USA (“NGUSA”), a public utility holding company with regulated subsidiaries engaged in the generation of electricity and the transmission, distribution and sale of both natural gas and electricity. NGUSA is an indirectly-owned subsidiary of National Grid plc, a public limited company incorporated under the laws of England and Wales.

The Company has evaluated subsequent events and transactions through April 16, 2016, and concluded that there were no events or transactions that require adjustment to, or disclosure in the notes to, the financial statements.

**B. Basis of Presentation**

The financial statements are prepared in accordance with accounting requirements of the Federal Energy Regulatory Commission (“FERC”) as set forth in its applicable Uniform System of Accounts. This is a comprehensive basis for accounting other than accounting principles generally accepted in the United States (“GAAP”). The significant differences consist of the following:

- for FERC reporting, deferred tax assets and liabilities are presented on a gross basis and are classified as non-current. For GAAP reporting, deferred tax assets and liabilities are presented on a net basis, with current and non-current amounts segregated.
- for FERC reporting, regulatory assets and liabilities are classified as non-current. For GAAP reporting, regulatory assets and liabilities are segregated between current and non-current classifications.
- for FERC reporting, the liability for uncertain tax positions related to temporary differences is not recognized pursuant to FERC guidance and deferred taxes are recognized based on the difference between positions taken in filed tax returns and amounts reported in the financial statements. For GAAP reporting, the liability for uncertain tax positions related to temporary differences is recognized and deferred taxes are recognized based on the difference between the positions taken in filed tax returns adjusted for uncertain tax positions related to temporary differences and amounts reported in the financial statements.
- the accumulated reserve for depreciation for estimated removal costs is included in the accumulated provision for depreciation for FERC reporting and as a regulatory liability or asset retirement obligation for GAAP reporting.
- current and long-term debt is classified in the balance sheet as all long-term debt in accordance with regulatory treatment, while GAAP presentation reflects current and long-term debt separately.
- the intercompany accounts are not netted for FERC reporting but are netted together for GAAP reporting.

The preparation of financial statements in conformity with FERC requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting periods. Actual results could differ from those estimates.

**C. Regulatory Accounting**

The FERC, the Rhode Island Public Utilities Commission (“RIPUC”) and the Rhode Island Division of Public Utilities and Carriers (“Division”) provide the final determination of the rates the Company charges its customers. In certain cases, the actions of the FERC and RIPUC to determine the rates the Company charges its customers would result in an accounting treatment different from that used by non-regulated companies. In these cases, the Company would be required to recognize costs (regulatory assets) or to recognize obligations (regulatory liabilities) if it is probable that these amounts will be recovered or refunded through the rate-making process, which would result in a corresponding increase or decrease in future rates.

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In the event the Company determines that its net regulatory assets are not probable of recovery, it would no longer apply the principles of the current accounting guidance for rate-regulated enterprises and would be required to record an after-tax, non-cash charge against income for any remaining regulatory assets and liabilities. The impact could be material to the Company's reported financial condition and results of operations.

#### ***D. Revenue Recognition***

The Company bills its customers on a monthly cycle basis at approved tariffs based on energy delivered, a minimum customer service charge, and, in some instances, their demand on the electric system. Revenues are determined based on these bills plus an estimate for unbilled energy delivered between the cycle meter read date and the end of the accounting period. These amounts are billed to customers in the next billing cycle following the December month end.

As approved by the RIPUC, the Company is allowed to pass through for recovery commodity-related costs. Furthermore, the Company's revenue decoupling mechanism allows for annual adjustments to the Company's distribution rates as a result of the reconciliation between allowed revenue and billed revenue. Any difference between the allowed revenue and the billed revenue is recorded as a regulatory asset or liability. The Company defers for future recovery from or refund to electric and gas customers the difference between revenue and expenses from energy conservation programs, standard offer service, transmission service, and contract termination charges.

The gas distribution business is influenced by seasonal weather conditions and therefore the Company's gas utility tariff contains a weather normalization adjustment that provides for recovery from, or refund to, firm customers of material shortfalls or excesses of firm delivery revenues.

Annual revenues are principally realized during the heating season (November through April) as a result of the large proportion of heating sales in these months. Accordingly, results of operations are most favorable in the first calendar quarter of the year, followed by the fourth calendar quarter. Operating losses are generally incurred in the second and third calendar quarters.

The Company's revenue from the sale and delivery of electricity and gas are derived as follows:

	<b>Electric</b>		<b>Gas</b>	
	<b>December 31,</b>		<b>December 31,</b>	
	<b>2011</b>	<b>2010</b>	<b>2011</b>	<b>2010</b>
Residential	<b>54%</b>	56%	<b>70%</b>	70%
Commercial	<b>39%</b>	38%	<b>26%</b>	26%
Industrial	<b>7%</b>	6%	<b>4%</b>	4%

#### ***E. Utility Plant***

Utility plant is stated at original cost. The cost of additions to utility plant and replacements of retired units of property are capitalized. Costs include direct material, labor, overhead, and allowance for funds used during construction ("AFUDC"). The cost of renewals and betterments that extend the useful life of utility plant are also capitalized. The cost of repairs, replacements, and major maintenance projects, which do not extend the useful life or increase the expected output of the asset, are expensed as incurred. Whenever utility plant is retired, its original cost, together with the cost of removal, less salvage, is charged to accumulated depreciation. Depreciation is generally computed over the estimated useful life of the asset using the composite straight-line method. Depreciation studies are conducted periodically to update the composite rates and are approved by the state regulatory bodies.

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The composite rates and weighted average life for the years ended December 31, 2011 and December 31, 2010 are as follows:

	<b>Electric</b>		<b>Gas</b>	
	<b>December 31,</b>		<b>December 31,</b>	
	<b>2011</b>	<b>2010</b>	<b>2011</b>	<b>2010</b>
Composite rates	<b>2.4 %</b>	2.5%	<b>2.1 %</b>	2.1%
Weighted average life	<b>42</b>	41	<b>47</b>	48

In accordance with applicable regulatory accounting guidance, the Company records AFUDC, which represents the estimated debt and equity costs of capital funds necessary to finance the construction of new regulated facilities. Both the debt and equity components of AFUDC are non-cash amounts within the statements of income. AFUDC is capitalized as a component of the cost of utility plant, with an offsetting credit to other income for the equity component and other interest for the debt component in the accompanying statements of income. After construction is completed, the Company is permitted to recover these costs through inclusion in the rate base and the corresponding depreciation expense. The debt component of AFUDC capitalized during the years ended December 31, 2011 and December 31, 2010 was \$0.3 million and \$0.5 million, respectively, and the equity component of AFUDC capitalized during the years ended December 31, 2011 and December 31, 2010 was \$2.1 million and \$0.8 million, respectively.

#### *Goodwill*

Goodwill, which is included under the utility plant in the accompanying balance sheets, represents the excess of the purchase price of a business combination over the fair value of tangible and intangible assets acquired, net of the fair value of liabilities assumed and the fair value of any non-controlling interest in the acquisition. The Company tests goodwill for impairment on an annual basis and, on an interim basis, when certain events or circumstances exist.

The goodwill impairment analysis is comprised of two steps. In the first step, the Company compares the fair value of each reporting unit to its carrying value. If the fair value of the reporting unit exceeds the carrying value of the net assets assigned to that unit, goodwill is not considered impaired and no further analysis is required to be performed. If the carrying value of the net assets assigned to the reporting unit exceeds the fair value, then a second step is performed to determine the implied fair value of the reporting unit's goodwill. If the carrying value of a reporting unit's goodwill exceeds its implied fair value, then an impairment charge equal to the difference is recorded.

For the purpose of first step analysis, determination of reporting unit's fair value is typically based on combination of an income-based approach using projected discounted cash flows and a market-based approach using valuation multiples of comparable companies to determine fair value. The resulting fair value of the annual analyses determined that no adjustment of the goodwill carrying value was required for our continuing operations at December 31, 2011 and December 31, 2010.

#### *F. Cash and Cash Equivalents*

The Company classifies short-term investments that are highly liquid and have maturities of three months or less at the date of purchase as cash equivalents. These short-term investments are carried at cost which approximates fair value.

#### *G. Special Deposits*

Special deposits represent restricted cash, which consists primarily of collateral paid to our counterparties for the outstanding derivative contracts. Deposits are also recorded for property, health insurance, and worker's compensation. At December 31, 2011 and December 31, 2010, \$20 million was required by the Independent System Operator for New England ("ISO-NE") to be on deposit.

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**H. Income and Other Taxes**

Income taxes have been computed utilizing the asset and liability approach that requires the recognition of deferred tax assets and liabilities for the tax consequences of temporary differences by applying enacted statutory tax rates applicable to future years to differences between the financial statement carrying amounts and the tax basis of existing assets and liabilities.

Deferred income taxes reflect the tax effect of net operating losses, capital losses and general business credit carryforwards, and the net tax effects of temporary differences between the carrying amount of assets and liabilities for financial statement and income tax purposes, as determined under enacted tax laws and rates. The financial effect of changes in tax laws or rates is accounted for in the period of enactment. Deferred investment tax credits are amortized over the useful life of the underlying property.

Other taxes primarily include excise tax, property tax, and payroll tax. The Company reports its collections and payments of excise taxes on a gross basis. Gas distribution and electric revenues include the collection of excise taxes, while operating taxes include the related expense. Excise taxes collected and paid for the years ended December 31, 2011 and December 31, 2010 were \$42 million and \$45.4 million, respectively.

**I. Comprehensive Income (Loss)**

Comprehensive income (loss) is the change in the equity of a company, not including those changes that result from shareholder transactions. While the primary component of comprehensive income (loss) is reported net income or loss, the other component includes unrealized gains and losses associated with certain investments held as available for sale, deferred gains and losses on derivative contracts associated with hedging activities, and deferred pension and post-retirement plans benefit.

**J. Derivatives**

We employ derivative instruments to hedge a portion of our exposure to commodity price risk. Whenever hedge positions are in effect, we are exposed to credit risks in the event of non-performance by counterparties to derivative contracts, as well as non-performance by the counterparties of the transactions against which they are hedged. We believe the credit risk related to derivative instruments is no greater than that associated with the primary commodity contracts that they hedge.

**Commodity Derivative Instruments – Regulated Accounting**

We use derivative instruments to reduce cash flow variability associated with the purchase price for a portion of future natural gas purchases associated with our gas operations. Our strategy is to minimize fluctuations in firm gas sales prices to our regulated customers. The accounting for these derivative instruments is subject to the current accounting guidance for rate-regulated enterprises. Therefore, the fair value of these derivatives is recorded as current or deferred assets and liabilities, with offsetting positions recorded as regulatory assets and regulatory liabilities in the accompanying balance sheets. Gains or losses on the settlement of these contracts are initially deferred and then refunded to or collected from our firm gas sales customers consistent with regulatory requirements.

Certain of our contracts for the physical purchase of natural gas and certain power supply contracts were assessed as no longer being exempt as normal purchases. As such, these contracts are recorded in the accompanying balance sheets at fair market value. However, since such contracts were executed for regulated utility customers, and pursuant to the requirements for rate-regulated enterprises, changes in the fair market value of these contracts are recorded as a regulatory asset or regulatory liability in the accompanying balance sheets.

**K. Employee Benefits**

The Company follows the provisions of the Financial Accounting Standards Board ("FASB") accounting guidance related to the accounting for defined benefit pension and postretirement plans which requires employers to fully recognize all postretirement plans' funded status on the balance sheet as a net liability or asset and requires an offsetting adjustment to accumulated other comprehensive income in shareholder's equity upon implementation or, in the case of regulated enterprises, to regulatory assets or

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liabilities. Consistent with past practice, and as required by the guidance, the Company values its pension and postretirement benefits other than pensions ("PBOP") assets using the year-end market value of those assets. Benefit obligations are also measured at year-end.

#### ***L. Fair Value Measurements***

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The following is the fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value into three levels as follows:

Level 1 — quoted prices (unadjusted) in active markets for identical assets or liabilities that a company has the ability to access as of the reporting date;

Level 2 — inputs other than quoted prices included within Level 1 that are directly observable for the asset or liability or indirectly observable through corroboration with observable market data; and

Level 3 — unobservable inputs, such as internally-developed forward curves and pricing models for the asset or liability due to little or no market activity for the asset or liability with low correlation to observable market inputs.

The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used maximize the use of observable inputs and minimize the use of unobservable inputs.

#### ***M. Gas in Storage and Materials***

Gas in storage and materials are stated at the lower of cost or market value with cost determined on an average weighted cost basis and is expensed when delivered to customers as gas purchased for resale. Materials and supplies are expensed as used or capitalized into specific capital additions as utilized. The Company's policy is to write off obsolete inventory.

Existing rate orders allow the Company to pass through the cost of gas purchased for resale directly to the rate payers along with any applicable authorized delivery surcharge adjustments. Accordingly, the value of gas in storage does not fall below the cost to the Company. Gas costs passed through to the rate payers are subject to periodic regulatory approval and are reported periodically to the RIPUC.

#### ***N. Recent Accounting Pronouncements***

##### *Fair Value Measurements*

In April 2011, the FASB issued accounting guidance that substantially amended existing guidance with respect to the fair value measurement topic ("the Topic"). The guidance seeks to amend the Topic in order to achieve common fair value measurement and disclosure requirements in GAAP and International Financial Reporting Standards. Consequently, the guidance changes the wording used to describe many of the requirements in GAAP for measuring fair value and for disclosing information about fair value measurements as well as changing specific applications of the Topic. Some of the amendments clarify the FASB's intent about the application of existing fair value measurement requirements. Other amendments change a particular principle or requirement for measuring fair value or for disclosing information about fair value measurements including, but not limited to, fair value measurement of a portfolio of financial instruments, fair value measurement of premiums and discounts, and additional disclosures about fair value measurements. This guidance is effective for financial statements issued for annual periods beginning after December 15, 2011. The early adoption of this guidance for non-public companies is permitted but only for interim periods beginning after December 15, 2011. The Company is currently determining the potential impact of the guidance on its financial position, results of operations, and cash flows.

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*Goodwill Impairment*

In September 2011, the FASB issued accounting guidance related to goodwill impairment testing whereby, an entity has the option to first assess qualitative factors to determine whether the existence of events or circumstances leads to a determination that it is more likely than not that the fair value of a reporting unit is less than its carrying amount. If, after assessing the totality of events or circumstances, an entity determines it is not more likely than not that the fair value of a reporting unit is less than its carrying amount, then performing the two-step impairment test is unnecessary. Otherwise, the entity is required to perform the two-step impairment test. This guidance is effective for annual and interim goodwill impairment tests performed for fiscal years beginning after December 15, 2011. Early adoption is permitted. The Company does not expect adoption of this guidance to have an impact on the Company's financial position, results of operations, or cash flows.

*Offsetting Assets and Liabilities*

In December 2011, the FASB issued accounting guidance requiring enhanced disclosure related to offsetting assets and liabilities. Under the amendments in this Update, entities will be required to disclose both gross information and net information about both instruments and transactions eligible for offset in the statement of financial position and instruments and transactions subject to an agreement similar to a master netting agreement. This scope would include items such as derivatives. This guidance is effective for fiscal years, and interim periods within that year, beginning after January 1, 2013, and is to be applied retrospectively. As this guidance relates to disclosure only, the adoption of this guidance will not have an impact on the Company's financial position, results of operations, or cash flows.

*O. Reclassifications*

Certain prior period data in the cash flow statement has been reclassified between operating, investing and financing activities to conform with the current presentation. These reclassifications had no effect on the results of operations and the statement of financial condition.



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NOTES TO FINANCIAL STATEMENTS (Continued)			

**Note 2. Rates and Regulatory**

The following table presents the Company's regulatory assets and regulatory liabilities at December 31, 2011 and December 31 2010:

	<b>December 31,</b>	
	<b>2011</b>	<b>2010</b>
	<i>(in thousands of dollars)</i>	
<i>Other regulatory assets:</i>		
Regulatory deferred tax asset - FAS 109	\$ 13,396	\$ 14,893
Environmental response fund	129,800	118,337
2003 voluntary early retirement offer deferral	5,022	7,533
Postretirement benefits	70,343	91,906
Gas future - gas supply	61,238	49,919
Narragansett Gas & KeySpan cost to achieve	6,548	8,170
Other	8,169	7,355
Total other regulatory assets	<u>\$ 294,516</u>	<u>\$ 298,113</u>
<i>Other regulatory liabilities:</i>		
Regulatory deferred tax liabilities - FAS 109	\$ 1,845	\$ 2,124
Revaluation - Pension and PBOP	26,854	28,723
Environmental response costs	8,615	9,965
Storm cost reserves	(10,413)	21,933
Deferred gas cost	12,775	-
Gas futures - gas supply	277	1,810
Other	2,201	(3,608)
Total other regulatory liabilities	<u>\$ 42,154</u>	<u>\$ 60,947</u>

The regulatory items above are not included in the utility rate base at the time the expense is incurred or the revenue is billed. The Company records carrying charges, as appropriate, on the regulatory items for which cash expenditures have been made and are subject to recovery or for which cash has been collected and is subject to refund. Carrying charges are not recorded on items for which expenditures have not yet been made. The Company anticipates recovering these costs in the rates concurrently with future cash expenditures. If recovery is not concurrent with the cash expenditures, the Company will record the appropriate level of carrying charges.

*Rate Matters*

In June 2009, the Company filed an application to increase electric base distribution rates. In February 2010, the RIPUC approved an increase in base distribution revenue of approximately \$23.5 million based upon a 9.8% rate of return on equity ("ROE") and a 42.75% equity ratio. The Company's new rates went into effect on March 1, 2010 retroactive to January 1, 2010. The RIPUC approved recovery of the increase in revenue generated by the new rates for January and February 2010 over a 13 month period. On April 21, 2010 the Company filed a petition for writ of certiorari with the Rhode Island Supreme Court appealing certain elements of the RIPUC's decision. On January 23, 2012, the Rhode Island Supreme Court vacated and remanded the RIPUC's determination of the Company's rate-making capital structure for further hearings. On March 2, 2012, the Company and the Division filed a settlement agreement with the RIPUC recommending a capital structure that would result in an increase in the Company's annual revenue requirement of approximately \$3.2 million, effective April 23, 2012. RIPUC is expected to rule on this settlement agreement in April 2012.

During May 2010, Rhode Island enacted decoupling legislation that provides for the annual reconciliation of the revenue

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requirement allowed in the Company's base distribution rate case to actual revenue billed by the electric and gas business. The Company filed a proposal to implement revenue decoupling for both electric and gas in October 2010. At an open meeting held on July 26, 2011, the RIPUC approved both the electric and gas decoupling mechanisms, effective retroactively to April 1, 2011. The new law also provides for submission and approval of an annual infrastructure spending plan without having to file a full general rate case. In December 2011, the Company filed its fiscal year 2013 gas and electric annual infrastructure spending plans requesting a revenue requirement increase of approximately \$4.5 million for the electric business and \$7.2 million for the gas business. On March 2, 2012, the RIPUC approved the fiscal year 2013 gas plan for effect April 1, 2012. The RIPUC has scheduled a March 23, 2012, hearing regarding the fiscal year 2013 electric plan and approved the proposal on March 29, 2012 for rates effective April 1, 2012.

The Company's affiliate, New England Power ("NEP") operates the transmission facilities of its New England affiliates as a single integrated system and reimburses the Company for the cost of its transmission facilities in Rhode Island, including a return on those facilities, under NEP's Tariff No. 1. In turn, these costs are allocated among transmission customers in New England in accordance with the ISO New England transmission tariff. Effective June 1, 2007, the FERC approved amendments to Tariff No. 1 whereby the Company is compensated for its actual monthly transmission costs with its authorized ROE ranging from 11.14% to 12.64%. In December 2009, NEP filed with the FERC a proposed amendment to the Tariff No. 1 formula rate revenue requirements which decreased the Company's compensation for its electric transmission facilities by approximately \$0.1 million. In March 2010, the FERC issued an order establishing hearing and settlement procedures for this filing and made the new rates effective January 1, 2010. In March 2011, NEP filed an uncontested settlement agreement with the FERC resolving all issues raised by the Massachusetts Attorney General in this proceeding. On July 8, 2011, the FERC accepted the settlement without modification.

In September 2008, the Company, NEP, and Northeast Utilities jointly filed an application with the FERC to recover financial incentives for the New England East-West Solution ("NEEWS"), pursuant to the FERC's Transmission Pricing Policy Order, Order No. 679. NEEWS, consists of a series of inter-related transmission upgrades identified in the New England Regional System Plan and is being undertaken to address a number of reliability problems in the tri-state area of Connecticut, Massachusetts, and Rhode Island. The Company's share of the NEEWS-related transmission investment is approximately \$575 million and NEP's share is approximately \$200 million. The Company is fully reimbursed for its transmission revenue requirements on a monthly basis by NEP through NEP's Tariff No. 1. Effective as of November 18, 2008, the FERC granted for NEEWS (1) an incentive ROE of 12.89% (125 basis points above the approved base ROE of 11.64%), (2) 100% construction work in progress ("CWIP") in rate base and (3) recovery of plant abandoned for reasons beyond the companies' control. Parties opposing the NEEWS incentives sought rehearing of the FERC order. On June 28, 2011, the FERC denied all requests for rehearing.

As a condition of the FERC's approval, the FERC directed the Company to provide footnote disclosures in the notes to its financial statements which (1) fully explain the impact of CWIP in rate base; (2) include details of allowance for fund used during construction ("AFUDC") not capitalized because of CWIP in rate base for the current year, the previous two years, and the sum of all years; and (3) include a partial balance sheets consisting of the assets and other debits section of the balance sheets to include the amounts of AFUDC not capitalized because of the inclusion of CWIP in rate base. At December 31, 2011, the Company had total net electric utility plant assets on its balance sheets of \$1.2 billion including \$228.3 million of CWIP. At December 31, 2011 and December 31, 2010, the Companies NEEWS-related CWIP and in-service investment totaled \$263.1 million and \$101.4 million respectively.

<i>(in millions)</i>	Current Year to Date (January 11 - December 11)	Previous Two Years (January 09 - December 10)	Sum of All Years November 08 - December 11
Average Monthly NEEWS CWIP Balance	\$136.704	\$23.112	\$58.186
Estimated Annual AFUDC Rate	7.08%	3.78%	6.22%
Avoided AFUDC	\$9.679	\$1.747	\$11.465
Return	\$15.519	\$6.180	\$21.809

On September 30, 2011, several state and municipal parties in New England, including the Massachusetts Attorney General's Office,

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the Connecticut Public Utilities Regulatory Authority and the Massachusetts Department of Public Utilities, filed with the FERC a complaint under Section 206 of the Federal Power Act against certain Transmission Owners to lower the base ROE for transmission rates in New England from the FERC approved rate of 11.14% to 9.2 %. At this time, the Company cannot predict the outcome of the complaint.

In August 2011, the Company made its annual Distribution Adjustment Charge (“DAC”) filing for its gas business. The DAC was established to provide for the recovery and reconciliation of the costs of identifiable special programs, as well as to facilitate the timely revenue recognition of incentive provisions. The prior DAC rate recovered approximately \$3.2 million from customers. The proposed DAC rate would result in recovery of approximately \$2.2 million from customers for the period November 2011 through October 2012. On October 26, 2011, the Commission approved the proposed DAC rate for effect November 1, 2011.

The Company is allowed recovery of all of its electric and gas commodity costs through a fully reconciling rate recovery mechanism. In addition, the Company is allowed to recover from its electric customers all of its electric transmission costs and costs charged by the Company’s affiliate NEP, for stranded costs associated with NEP’s former electric generation investments.

#### *Energy Efficiency*

In 2009, Rhode Island passed a law promoting the development of renewable energy resources through long-term contracts for the purchase of capacity, energy, and attributes. In March 2010, the Company filed its proposed timetable and method of execution of annual long-term contract solicitations, which was approved by RIPUC in June 2010, with some modifications. The law also required the Company to negotiate a contract for an electric generating project fueled by landfill gas from the Rhode Island Central Landfill. The project, referred to as the Town of Johnston Project, is a combined cycle power plant with an average output of 32 megawatts (“MW”) for which the Company entered into a contract with Rhode Island LFG Genco, LLC in June 2010. The Division issued a certification on July 1, 2010, and filed the contract with the RIPUC in July 2010.

The 2009 legislation also required the Company to solicit proposals for a small scale renewable energy generation project of up to eight wind turbines with an aggregate nameplate capacity of up to 30 MW to benefit the Town of New Shoreham that also includes a transmission cable to be constructed between Block Island and the mainland of Rhode Island. In October 2009, the Company entered into a 20 year Power Purchase Agreement (“PPA”) with Deepwater Wind Block Island LLC (“Deepwater”) and in December 2009, the Company filed the PPA with the RIPUC. In March 2010, the RIPUC voted to reject the PPA due to pricing issues. As a result, the legislature amended the law to specifically authorize the Company to enter into an amended PPA with Deepwater, to establish a new standard of review, and to provide for a reduction in the initial fixed price under the prior PPA if certain cost savings could be achieved. In August 2010, the RIPUC approved the amended PPA. Certain parties appealed the RIPUC’s decision and on July 1, 2011, the Rhode Island Supreme Court issued its decision upholding the RIPUC’s approval of the PPA with Deepwater. On September 29, 2011, the Company filed with the RIPUC for approval of a waiver of the one-year termination provision regarding appeals resolution contained in the PPA. On November 29, 2011, the RIPUC voted to approve that waiver.

On July 28, 2011, the RIPUC unanimously approved a 15 year PPA with Orbit Energy Rhode Island, LLC for a 3.2 MW anaerobic digester biogas project. This is the first PPA that the Company submitted to the RIPUC for review as a result of the Company’s annual solicitation process that was approved by the RIPUC on March 1, 2010. Following the Company’s second annual solicitation, the Company executed a 15 year PPA with Black Bear Development Holdings, LLC on February 17, 2012, for a 3.9 MW run-of-river hydroelectric plant located in Orono, Maine, which will be submitted to the RIPUC for review and approval.

In June 2011, Rhode Island established a 10% carve out to the 90 MW of long-term contracting requirement for renewable energy to be used for long-term contracts for smaller Distributed Generation (“DG”) projects over a four year period from 2011 through 2014. In December 2011, the Company conducted the first enrollment under these new provisions and entered into standard contracts for 5 MW of nameplate capacity.

The Rhode Island long-term contracting and DG contracting legislation permits the Company to recover all costs incurred under such contracts and permits the Company to recover remuneration equal to 2.75% of the actual annual payments made under the long-term contracts for those projects that are commercially operating.

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On September 7, 2011, the Company filed its second three-year Energy Efficiency (“EE”) plan under the least cost procurement legislation, as amended, with the RIPUC for 2012-2014 program years. The three-year plan provides the framework for the detailed annual EE plans and System Reliability Plans. On December 22, 2011, the RIPUC approved the three-year plan.

On December 21, 2011, the RIPUC approved the annual EE plan for the calendar year 2012, which includes a portfolio of electric and gas energy efficiency programs along with the associated budgets and electric and gas EE program charges for effect January 1, 2012. The calendar year 2012 electric and gas EE programs contain spending budgets of approximately \$61.4 million and \$13.7 million, respectively, which are to be collected through the approved EE program charges.

#### *Other Regulatory Matters*

In June 2009, the Company filed an initial application seeking authorization to issue and sell one or more series of new long-term debt. In December 2009, the Division approved a settlement with NGUSA authorizing an issuance of \$550 million in new long-term debt by March 2010. The Company issued this debt on March 22, 2010, in two tranches. In March 2011, the Company notified the Division of its intent to seek permission for an additional issuance in an amount of \$290 million.

In November 2008, FERC commenced an audit of NGUSA, including its service companies and other affiliates in the National Grid holding company system. The audit evaluated our compliance with: 1) cross-subsidization restrictions on affiliate transactions; 2) accounting, recordkeeping and reporting requirements; 3) preservation of records requirements for holding companies and service companies; and 4) Uniform System of Accounts for centralized service companies. The final audit report from the FERC was received in February 2011. In April 2011, NGUSA replied to the FERC and outlined its plan to address the findings in the report, which we are currently in the process of implementing. None of the findings had a material impact on the financial statements of the Company.

#### **Note 3. Employee Benefits**

The Company participates with certain other NGUSA subsidiaries in non-contributory defined benefit plans (“Pension Plans”) and the PBOPs (together with the Pension Plans the “Plans”). The Pension Plans are comprised of both qualified and non-qualified plans. The qualified pension plans provide substantially all employees hired before January 1, 2011 with a retirement benefit. The non-qualified pension plans provide additional defined pension benefits to certain eligible executives. PBOPs provide health care and life insurance coverage to eligible retired employees. Eligibility is based on age and length of service requirements and in most cases, retirees must contribute to the cost of their coverage.

The Plan assets are commingled and cannot be allocated to an individual company. The Plans’ costs are allocated to the Company. The Company is subject to certain deferral accounting requirements mandated by the RIPUC for pension and PBOP expense. Any variation between actual costs and amounts used to establish rates are deferred as a regulatory asset or a regulatory liability and collected from or refunded to customers in subsequent periods. Any deferral is recorded as either a regulatory asset or regulatory liability in the accompanying balance sheets.

At December 31, 2011 and December 31, 2010, the pension plans of NGUSA have a net underfunded obligation of \$339.1 million and \$377.7 million, respectively. The PBOP plans of NGUSA have a net underfunded obligation of \$340.8 million and \$429.1 million as of December 31, 2011 and December 31, 2010, respectively.

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The pension and PBOP expenses directly charged and allocated from the service company, net of capital, for the years ended December 31, 2011 and December 31, 2010 are as follows:

		December 31,	
		2011	2010
		<i>(in thousands of dollars)</i>	
Pension	\$	16,467	\$ 14,796
PBOP		14,294	14,830
	\$	30,761	\$ 29,626

#### *Defined Contribution Plan*

The Company has a defined contribution pension plan (employee savings fund plan) that covers substantially all employees. Employer matching contributions of approximately \$2.3 million and \$2.4 million was expensed for the years ended December 31, 2011 and December 31, 2010, respectively.

#### **Note 4. Utility Plant**

At December 31, 2011 and December 31, 2010, utility plant, at cost, and accumulated depreciation and amortization are as follows:

		December 31,	
		2011	2010
		<i>(in thousands of dollars)</i>	
Plant and machinery	\$	2,169,677	\$ 2,069,756
Goodwill		751,164	751,164
Land and buildings		84,471	95,596
Assets in construction		294,928	111,111
Software and othe intangibles		28,692	28,534
Total		3,328,932	3,056,161
Accumulated depreciation and amortization		(975,350)	(942,187)
Utility plant, net	\$	2,353,582	\$ 2,113,974

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**Note 5. Income Taxes**

The components of federal income tax expenses (benefits) are as of follows:

	<b>Years Ended December 31,</b>	
	<b>2011</b>	<b>2010</b>
	<i>(in thousands of dollars)</i>	
Current federal tax (benefit) expense:	\$ (34,158)	\$ 4,335
Deferred federal tax expense:	52,956	17,080
Amortized investment tax credits, net <sup>(1)</sup>	(493)	(527)
Total income tax expense	<u>\$ 18,305</u>	<u>\$ 20,888</u>

(1) Investment tax credits ("ITC") are being deferred and amortized over the depreciable life of the property giving rise to the credits.

Total income taxes in the statements of operations:

Income taxes charged to operations	\$ 17,715	\$ 20,062
Income taxes credited to other income (deductions)	590	826
Total	<u>\$ 18,305</u>	<u>\$ 20,888</u>

Reconciliation between the expected federal income tax expense, using the federal statutory rate of 35%, to the Company's actual income tax expense for the years ended December 31, 2011 and December 31, 2010 is as follows:

	<b>Years Ended December 31,</b>	
	<b>2011</b>	<b>2010</b>
	<i>(in thousands of dollars)</i>	
Computed tax	\$ 20,180	\$ 16,397
Change in computed taxes resulting from:		
Audit and related reserve movements	(1,397)	(699)
Rate recovery of deficiency in deferred tax reserves	1,300	-
Allowance for equity funds used during construction	(720)	(283)
Investment tax credit	(493)	(527)
Intercompany tax allocation	-	(2,000)
Medicare subsidy, including the Patient Protection and Affordable Care Act effect, net	-	7,350
Other items - net	(565)	650
Total	<u>(1,875)</u>	<u>4,491</u>
Federal income taxes	<u>\$ 18,305</u>	<u>\$ 20,888</u>

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Significant components of the Company's net deferred tax assets and liabilities at December 31, 2011 and December 31, 2010 are as follows:

	December 31,	
	2011	2010
	<i>(in thousands of dollars)</i>	
Deferred tax assets:		
Pensions, PBOP and other employee benefits	\$ 43,714	\$ 70,797
Reserve - environmental	43,347	41,437
Net operating losses	23,990	24,002
Other items	13,982	8,026
Total deferred tax assets <sup>(1)</sup>	125,033	144,262
Deferred tax liabilities:		
Property related differences	294,989	303,120
Regulatory assets - other	59,489	41,760
Other items	45,256	8,917
Total deferred tax liabilities	399,734	353,797
Net deferred income tax liabilities	\$ 274,701	\$ 209,535
Deferred investment tax credit	\$ 1,377	\$ 1,870

<sup>(1)</sup>There were no valuation allowances for deferred tax assets at December 31, 2011 or December 31, 2010.

The Company is a member of the National Grid Holdings Inc. ("NGHI") and subsidiaries consolidated federal income tax return. The Company has joint and several liabilities for any potential assessments against the consolidated group.

The Company adopted the provisions of FASB guidance which clarifies the accounting for uncertain tax positions as modified by FERC Docket AI07-2-000. FASB guidance provides that the financial effects of a tax position shall initially be recognized when it is more likely than not, based on the technical merits, that the position will be sustained upon examination, assuming the position will be audited and the taxing authority has full knowledge of all relevant information. FERC docket AI07-2-000 issues supplementary guidance requiring entities to continue to recognize deferred income taxes for Commission accounting and reporting purposes based on the difference between positions taken in tax returns filed or expected to be filed and amounts reported in the financial statements.

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The following table reconciles the changes to the Company's unrecognized tax benefits for the years ended December 31, 2011 and December 31, 2010:

	Years Ended December 31,	
	2011	2010
	(in thousands of dollars)	
Beginning balance	\$ 19,013	\$ -
Additions based on tax positions related to the prior years	9,449	15,099
Additions based on tax positions related to the current years	7,810	3,914
	<u>36,272</u>	<u>19,013</u>
Less: unrecognized tax benefits on temporary differences	<u>(36,272)</u>	<u>19,013</u>
Balance at the end of the year	<u>\$ -</u>	<u>\$ -</u>

As of December 31, 2011 and December 31, 2010, the Company has accrued for interest related to unrecognized tax benefits of \$0.6 million and \$0.3 million, respectively. During the year ended December 31, 2011, the Company recorded interest expense of \$0.4 million. During the year ended December 31, 2010, the Company recorded interest benefit of \$0.4 million. The Company recognizes accrued interest related to unrecognized tax benefits in interest expense or interest income and related penalties, if applicable, in non-operating expenses. No penalties were recognized during the years ended December 31, 2011 and December 31, 2010.

Federal income tax returns have been examined and all issues have been agreed with the Internal Revenue Service ("IRS") and the NGHI consolidated filing group through March 31, 2004. During the year ended December 31, 2010, the NGHI consolidated group reached an agreement with the IRS that contained a settlement of the majority of the income tax issues related to the years ended March 31, 2005 through March 31, 2007 as well as an acknowledgment that certain discrete items remained disputed.

The Company is in the process of appealing certain disputed issues with the IRS Office of Appeals relating to its tax returns for March 31, 2005 through March 31, 2007. The Company does not anticipate a change in its unrecognized tax positions in the next twelve months as a result of filing the appeals. During the calendar year, the IRS began a new audit examination cycle the covering the fiscal years ended March 31, 2008 and March 31, 2009. The fiscal years ended March 31, 2010 and March 31, 2011 remain subject to examination by the IRS.

## Note 6. Derivative Contracts

### Physical Derivatives

Current accounting guidance for derivative instruments establishes criteria that must be satisfied in order for option contracts, forward contracts with optionality features, or contracts that combine a forward contract and a purchased option contract to qualify as normal purchase and normal sales. Certain contracts for the physical purchase of natural gas do not qualify for this exception. Because these contracts are for the purchase of natural gas sold to regulated firm gas sales customers, the accounting for these contracts follows the accounting guidance for rate-regulated enterprises. The fair value of these derivatives at December 31, 2011 and December 31, 2010 was a net asset of \$0.1 million and \$0.3 million, respectively.

### Financial Derivatives

The Company is exposed to certain risks relating to its ongoing business operations, primarily commodity price risk. Financial and physical forward contracts on gas and electricity are entered into to manage this price risk and reduce the cash flow variability associated with the Company's forecasted purchases and sales of natural gas and electricity associated with the gas and electric operations. Our strategy is to minimize fluctuations in gas and electric sales prices to our regulated customers. The accounting for these derivative instruments follows the accounting guidance for rate-regulated enterprises. Therefore, the fair value of these derivatives is recorded as current or deferred assets and liabilities, with offsetting positions recorded as regulatory assets or



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regulatory liabilities in the accompanying balance sheets. As these derivative contracts are eligible for rate regulated accounting treatment, changes in fair value have no income statement impact. Gains or losses upon settlement of these contracts are initially deferred and then refunded to or collected from our firm gas sales customers consistent with regulatory requirements.

Currently the Company utilizes New York Mercantile Exchange ("NYMEX") and over-the-counter gas swaps and NYMEX gas futures. The fair value of the gas derivative instruments at December 31, 2011 and December 31, 2010 was a net liability of \$51.6 million and \$40.7 million, respectively.

#### *Other Derivative Instruments*

Additionally, the Company employs a small number of derivative instruments related to storage optimization. These financial derivative instruments do not qualify for hedge accounting treatment. We use market quoted forward prices to value these contracts. The fair value of these contracts at December 31, 2011 was immaterial. The fair value of these contracts at December 31, 2010 was a net liability of \$0.2 million. We use market quoted forward prices to value these contracts.

The following are commodity volumes in dekatherms ("dths") associated with those derivative contracts as of December 31, 2011 and December 31, 2010:

		December 31,	
		2011	2010
		(in thousands)	
Physicals:	Gas (dths)	3,670	3,848
Financials:	Gas swaps (dths)	12,875	20,430
	Gas Futures (dths)	19,320	14,850
		<u>35,865</u>	<u>39,128</u>

The following table presents the Company's derivative contract assets and (liabilities) on the balance sheets:

Asset Derivatives				Liability Derivatives			
December 31,				December 31,			
2011		2010		2011		2010	
(in thousands of dollars)				(in thousands of dollars)			
Current assets:				Current liabilities:			
Regulated contracts:				Regulated contracts:			
Gas purchase contracts	\$	277	\$ 457	Gas purchase contracts	\$	148	\$ 163
Gas futures contracts		-	233	Gas futures contracts		20,677	8,037
Gas swaps contracts		-	798	Gas swaps contracts		16,542	24,573
Mark-to-Market contracts:				Mark-to-Market contracts:			
Gas purchase contracts		7	-	Gas purchase contracts		42	193
Gas swaps contracts		113	28	Gas swaps contracts		32	49
		397	1,516			37,441	33,015
Deferred assets:				Deferred liabilities:			
Regulated contracts:				Regulated contracts:			
Gas futures contracts	\$	-	\$ 259	Gas futures contracts	\$	9,920	\$ 5,150
Gas swaps contracts		-	63	Gas swaps contracts		4,491	4,299
		-	322			14,411	9,449
Total	\$	397	\$ 1,838	Total	\$	51,852	\$ 42,464

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The following table presents the change in the fair value of the Company's derivative contracts for the twelve months ended December 31, 2011 and December 31, 2010:

	December 31,	
	2011	2010
	<i>(in thousands of dollars)</i>	
Regulated assets:		
Gas purchase contract	\$ (15)	\$ (951)
Gas futures contract	17,410	(10,267)
Gas swaps contract	(7,839)	23,850
	<u>9,556</u>	<u>12,632</u>
Regulated liabilities:		
Gas purchase contract	(180)	(1,917)
Gas futures contract	(492)	140
Gas swaps contract	(861)	406
	<u>(1,533)</u>	<u>(1,371)</u>
Other income (deductions):		
Gas purchase contract	(158)	115
Gas swaps contract	(102)	(73)
	<u>(260)</u>	<u>42</u>
Total net increase in regulatory assets	<u>\$ 10,829</u>	<u>\$ 14,045</u>

#### *Credit and Collateral*

Derivative contracts are primarily used to manage exposure to market risk arising from changes in commodity prices and interest rates. In the event of non-performance by a counterparty to a derivative contract, the desired impact may not be achieved. The risk of counterparty non-performance is generally considered a credit risk and is actively managed by assessing each counterparty credit profile and negotiating appropriate levels of collateral and credit support. In instances where the counterparties' credit quality has declined, or credit exposure exceeds certain levels, we may limit our credit exposure by restricting new transactions with counterparties, requiring additional collateral or credit support and negotiating the early termination of certain agreements. As of December 31, 2011 and December 31, 2010, the Company has paid \$32.4 million and \$32 million, respectively, to its counterparties as collateral associated with outstanding derivative contracts. This amount has been recorded as restricted cash, with offsetting positions on the balance sheet.

The aggregate fair value of the Company's derivative instruments with credit-risk-related contingent features that are in a liability position on December 31, 2011, for which the Company does not post any collateral in the normal course of business, is \$ 6.3 million. If the Company's credit rating were to be downgraded by one notch, it would not be required to post any additional collateral. If the Company's credit rating were to be downgraded by three notches, it would be required to post \$6.8 million additional collateral to its counterparties.

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**Note 7. Fair Value Measurements**

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The following is a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value into three levels as follows:

The Company's Level 1 fair value derivative instruments primarily consist of natural gas futures and swaps traded on the NYMEX. There is no liquidity or credit reserve associated with such trades, and no discounting as well.

The Company's Level 2 fair value derivative instruments primarily consist of forward physical gas deals where market data for pricing inputs is observable. Level 2 pricing inputs are obtained from NYMEX and Intercontinental Exchange ("ICE"), except cases when ICE publishes seasonal averages or there were no transactions within the last seven days. During periods prior to December 31, 2010 Level 2 pricing inputs were obtained from NYMEX and Platts M2M (industry standard, non-exchange-based editorial commodity forward curves) when it can be verified by available market data from ICE based on transactions within the last seven days. Level 2 derivative instruments may utilize discounting based on quoted interest rate curve as well as have liquidity reserve calculated based on bid/ask spread. Substantially all of these price curves are observable in the marketplace throughout at least 95% of the remaining contractual quantity, or they could be constructed from market observable curves with correlation coefficients of 0.95 or higher.

Level 3 fair value derivative instruments primarily consist of our gas OTC forwards, options, and physical gas transactions where pricing inputs are unobservable, as well as other complex and structured transactions. Complex or structured transactions can introduce the need for internally-developed models based on reasonable assumptions. Industry-standard valuation techniques, such as Black-Scholes pricing model, Monte Carlo simulation, and Financial Engineering Associates libraries are used for valuing such instruments. The value is categorized as Level 3. Level 3 is also applied in cases when forward curve is internally developed, extrapolated or derived from market observable curve with correlation coefficients less than 0.95, or optionality is present, or non-economical assumptions are made.

The internally developed forward curves have a high level of correlation with Platts M2M curves.

Available for sale securities are primarily equity investments based on quoted market prices and municipal and corporate bonds based on quoted prices of similar traded assets in open markets.

The following table presents assets and liabilities measured and recorded at fair value in the accompanying balance sheets on a recurring basis and their level within the fair value hierarchy as of December 31, 2011 and December 31, 2010:

	December 31, 2011			
	Level 1	Level 2	Level 3	Total
	<i>(in thousands of dollars)</i>			
Assets:				
Derivative contracts	\$ -	\$ 120	\$ 277	\$ 397
Available for sale securities	1,596	2,175	-	3,771
Total assets	1,596	2,295	277	4,168
Liabilities:				
Derivative contracts	30,597	21,065	190	51,852
Net (liabilities) assets	<u><u>\$ (29,001)</u></u>	<u><u>\$ (18,770)</u></u>	<u><u>\$ 87</u></u>	<u><u>\$ (47,684)</u></u>

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December 31, 2010				
	Level 1	Level 2	Level 3	Total
	<i>(in thousands of dollars)</i>			
Assets:				
Derivative contracts	\$ 493	\$ 889	\$ 456	\$ 1,838
Available for sale securities	1,520	1,999	-	3,519
Total assets	2,013	2,888	456	5,357
Liabilities:				
Derivative contracts	13,187	28,921	356	42,464
Net (liabilities) assets	\$ (11,174)	\$ (26,033)	\$ 100	\$ (37,107)

The following table presents the fair value reconciliation of Level 3 assets and liabilities measured at fair value on a recurring basis during the year ended December 31, 2011:

<i>(in thousands of dollars)</i>	2011
Balance, beginning of year	\$ 100
Total gains and losses included in regulatory assets and liabilities	(494)
Purchases	34
Settlements:	
included in earnings	246
included in regulatory assets and liabilities	201
Balance, end of year	\$ 87
The amount of total gains or losses for the period included in net income attributed to the change in unrealized gains or losses related to derivative assets and liabilities at December 31, 2011	\$ -

A transfer into Level 3 represents existing assets or liabilities that were previously categorized at a higher level for which the inputs became unobservable. A transfer out of Level 3 represents assets and liabilities that were previously classified as Level 3 for which the inputs became observable based on the criteria discussed previously for classification in Level 2. These transfers, which are recognized at the end of each period, result from changes in the observability of forward curves from the beginning to the end of each reporting period. There were no transfers between Level 1 and Level 2 during the twelve months ended December 31, 2011 and December 31, 2010.

#### *Long-term Debt*

The Company's balance sheets reflect the long-term debt at carrying value. The fair value of this debt at December 31, 2011 and December 31, 2010 is approximately \$697.6 million and \$643.7 million, respectively. The fair value is based on quoted market prices where available or calculated prices based on the remaining cash flows of the underlying bond discounted at the Company's incremental borrowing rate.

#### **Note 8. Debt**

##### *Short-term*

The Company has regulatory approval from the FERC to issue up to \$400 million of short-term debt. The company has no

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NOTES TO FINANCIAL STATEMENTS (Continued)			

short-term debt outstanding to third-parties as of December 31, 2011 and December 31, 2010, respectively.

#### *Long-term*

Long-term debt at December 31, 2011 and December 31, 2010 are as follows:

Series	Rate	Maturity Date	December 31,	
			2011	2010
			(in thousands of dollars)	
Unsecured notes:				
Senior Note	4.534%	March 15, 2020	\$ 250,000	\$ 250,000
Senior Note	5.638%	March 15, 2040	300,000	300,000
First Mortgage Bonds ("FMB"):				
FMB Series S	6.820%	April 1, 2018	14,464	14,464
FMB Series N	9.630%	May 30, 2020	10,000	10,000
FMB Series O	8.460%	September 30, 2022	12,500	12,500
FMB Series P	8.090%	September 30, 2022	6,875	7,500
FMB Series R	7.500%	December 15, 2025	10,500	11,250
Total long-term debt			\$ 604,339	\$ 605,714

#### *Unsecured Notes*

The Company issued debt on March 22, 2010, in two tranches. \$250 million of 10-year unsecured bonds were issued at a coupon rate of 4.534% and \$300 million of 30-year unsecured bonds were issued at a coupon rate of 5.638%. The proceeds from the financing were used to: (i) replenish internally generated cash funds that were provided by retained earnings and were used to finance past capital investments in long-lived utility plant assets and refund long-term debt that was issued to finance those investments; (ii) fund future capital expenditures; (iii) term out existing short-term debt so that these financing resources can be made available for ongoing working capital needs, and; (iv) pay dividends. The payment of dividends resulted in a more optimal and cost efficient capital structure for the Company and leaves the Company within an appropriate capital structure for the nature of its business and attendant risk profile.

On March 18, 2010, National Grid plc settled the derivative financial instrument that it had entered into in connection with such bond issuances for the purpose of locking-in the risk-free interest rate element of the bond issues. The \$10.2 million on the "treasury lock" settlement is included as accumulated other comprehensive income in the accompanying balance sheets, and amortized over the life of the bonds to match the corresponding rate treatment.

#### *First Mortgage Bonds*

At December 31, 2011, the Company had outstanding of \$54.3 million First Mortgage Bonds. Substantially all of the assets used in the gas business of the Company are subject to the lien of the mortgage indentures under which the first mortgage bonds have been issued. Interest rates ranged from 6.82% to 9.63%. Maturities range from April 2018 to December 2025. The First Mortgage Bonds have annual sinking fund requirements totaling approximately \$1.4 million.

The Company has a maximum 70% of debt-to-capitalization covenant. Furthermore, if at any time the Company's debt exceeds 60% of the total capitalization, each holder of bonds then outstanding shall receive effective as of the first date of such occurrence, a one time permanent 0.20% increase in the interest rate paid by the Company on its bonds. During the years ended December 31, 2011 and December 31, 2010, the Company was in compliance with this covenant. At December 31, 2011 and December 31, 2010 the Company's debt-to-capitalization ratio was 30% and 31%, respectively.

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The aggregate maturities of long-term debt for the five years subsequent to December 31, 2011 are approximately:

(in thousands of dollars)

<u>Years Ended December 31,</u>	
2012	\$ 1,375
2013	1,375
2014	1,375
2015	1,375
2016	1,375
Thereafter	<u>597,464</u>
<b>Total</b>	<b><u>\$ 604,339</u></b>

#### **Note 9. Commitments and Contingencies**

##### *Electricity and Gas Supply, Storage and Pipeline Commitments*

The Company's electricity and gas distribution subsidiaries have entered into various contracts for electricity and gas delivery, storage and supply services. Certain of these contracts require payment of annual demand charges in the aggregate amount of approximately \$461 million. The Company and its electricity and gas distribution subsidiaries are liable for these payments regardless of the level of services required from third parties. Such charges are currently recovered from utility customers as gas and electricity costs.

The Company's commitments under these long-term contracts, as of December 31, 2011, are summarized in the table below.

(in thousands of dollars)

<u>Years ended December 31,</u>	
2012	\$ 302,120
2013	67,361
2014	16,193
2015	12,096
2016	10,620
Thereafter	<u>52,628</u>
<b>Total</b>	<b><u>\$ 461,018</u></b>

The Company's subsidiaries purchases any additional energy needed to meet load requirements and can purchase from other independent power producers, other utilities, energy merchants or on the open market through the New York Independent System Operator or ISO-NE at market prices.

##### *Legal Matters*

The Company is subject to various legal proceedings arising out of the ordinary course of its business. The Company does not consider any of such proceedings to be material, individually or in the aggregate, to its business or likely to result in a material adverse effect on its results of operations, financial condition, or cash flows.

##### *Environmental Matters*

The normal ongoing operations and historic activities of the Company are subject to various federal, state and local environmental

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laws and regulations. Under federal and state Superfund laws, potential liability for the historic contamination of property may be imposed on responsible parties jointly and severally, without fault, even if the activities were lawful when they occurred.

The United States Environmental Protection Agency ("EPA"), the Massachusetts Department of Environmental Protection ("DEP"), and the Rhode Island Department of Environmental Management ("DEM") have alleged that the Company is a potentially responsible party under state or federal law for a number of sites at which hazardous waste is alleged to have been disposed. The Company's most significant liabilities relate to former manufactured gas plant ("MGP") facilities formerly owned by the Blackstone Valley Gas and Electric Company and the Rhode Island gas distribution assets of New England Gas. The Company is currently investigating and remediating, as necessary, those MGP sites and certain other properties under agreements with the EPA, DEM and DEP.

The RIPUC approved a settlement agreement that provides for rate recovery of remediation costs of former MGP sites and certain other hazardous waste sites located in Rhode Island. Under that agreement, qualified costs related to these sites are paid out of a special fund established on the Company's books. Rate-recoverable contributions of approximately \$3 million are added annually to the fund along with interest and any recoveries from insurance carriers and other third parties. Under the agreement, costs are amortized over a ten year period and subject to an annual cap linked to gas usage.

The Company believes that obligations imposed on it because of the environmental laws will not have a material impact on its results of operations or financial condition due to rate recovery. At December 31, 2011 and December 31, 2010, the Company's total reserves for estimated environmental activities were approximately \$115.2 million and \$118.8 million, respectively. The Company has also reflected an environmental regulatory asset of \$129.8 million and \$118.3 million at December 31, 2011 and December 31, 2010, respectively. Those reserves may need to be materially increased in the future if new sites are identified or currently unknown contamination is discovered, if other potentially responsible parties fail to pay their share, or if there are changes in laws or policies, or the enforcement thereof, relating to the investigation or remediation of those sites.

#### **Note 10. Related Party Transactions**

##### *Intercompany Money Pool*

NGUSA and certain affiliates, including the Company, participate in money pools to more effectively utilize cash resources and to reduce outside short-term borrowings. The money pool in which this Company participates is administered by the NGUSA Service Company as the agent for the participants. Short-term borrowing needs are met first by available funds of the moneypool participants. Borrowings from the money pool bear interest in accordance with the moneypool agreement. Companies that invest in the pool share the interest earned on a basis proportionate to their average monthly investment in the money pool. Funds may be withdrawn from or repaid to the pool at any time without prior notice. At December 31, 2011 and December 31, 2010, the Company had short-term money pool borrowings of \$169 million and \$21.3 million, respectively, which is included as notes payable to associated companies in the accompanying balance sheets. The average interest rate for the money pool was 0.18% and 0.26% for the years ended December 31, 2011 and December 31, 2010, respectively.

##### *Accounts Receivable from/Payable to Associated Companies*

The Company engages in various transactions with NGUSA and its affiliates. Certain activities and costs, such as executive and administrative, financial (including accounting, auditing, risk management, tax, and treasury/finance), human resources, information technology, legal, and strategic planning are shared among the companies and charged to each company appropriately. In addition, the Company has a tax sharing agreement with NGHI, a NGUSA affiliate, in filing consolidated tax returns. The Company's share of tax liability is allocated resulting in a payment to or refund from NGHI.

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The Company records short-term payables to and receivables from certain of its affiliates in the ordinary course of business. The amounts payable to and receivable from its associates do not bear interest. At December 30, 2011 and December 31, 2010, the Company had outstanding receivable and payable positions as follows:

	Accounts Receivable From Associated Companies		Accounts Payable To Associated Companies	
	December 31, 2011	December 31, 2010	December 31, 2011	December 31, 2010
	<i>(in thousands of dollars)</i>			
Massachusetts Electric	\$ 887	\$ 1,319	\$ 851	\$ 4,496
New England Power	3,815	7,512	2,367	-
Nantucket Electric	1,506	-	-	-
Niagara Mohawk Power Co.	1,500	5,991	713	5,419
NGUSA Service Co.	201	5,841	925	-
KeySpan Corp Services	-	-	3,695	2,054
Other	600	1,336	410	(3,088)
Total	<u>\$ 8,509</u>	<u>\$ 21,999</u>	<u>\$ 8,961</u>	<u>\$ 8,881</u>

#### *Service Company Charges*

The affiliated service companies of NGUSA provide certain services to the Company at their cost. The service company costs are generally charged to associated companies through a tiered approach. First and foremost, costs are directly charged to the benefited company whenever practicable. Secondly, in cases where direct charging cannot be readily determined, costs are typically allocated using cost/causation principles linked to the relationship of that type of service, such as meters, square footage, number of employees, etc. Lastly, all other costs are allocated based on a general allocator. These costs include operating and capital expenditure of \$149.3 million and \$145.4 million for the year ended December 31, 2011, and \$127.1 million and \$124 million for the year ended December 3010, respectively.

#### **Note 11. Restrictions on Retained Earnings Available for Dividends on Common Stock**

As long as any preferred stock is outstanding, certain restrictions on payment of dividends on common stock would come into effect if the "junior stock equity" was, or by reason of payment of such dividends became, less than 25% of "Total Capitalization." However, the junior stock equity at December 31, 2011 and December 31, 2010, was 70% and 69%, respectively, of total capitalization and goodwill as a portion of equity. Accordingly, none of the Company's retained earnings at December 31, 2011 and December 31, 2010 were restricted as to dividends on common stock under the foregoing provisions.



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SUMMARY OF UTILITY PLANT AND ACCUMULATED PROVISIONS FOR DEPRECIATION, AMORTIZATION AND DEPLETION				
Report in Column (c) the amount for electric function, in column (d) the amount for gas function, in column (e), (f), and (g) report other (specify) and in column (h) common function.				
Line No.	Classification (a)	Total Company for the Current Year/Quarter Ended (b)	Electric (c)	
1	Utility Plant			
2	In Service			
3	Plant in Service (Classified)	2,142,525,291	1,480,514,788	
4	Property Under Capital Leases			
5	Plant Purchased or Sold			
6	Completed Construction not Classified	127,578,290	108,517,049	
7	Experimental Plant Unclassified			
8	Total (3 thru 7)	2,270,103,581	1,589,031,837	
9	Leased to Others			
10	Held for Future Use	12,735,777	12,735,777	
11	Construction Work in Progress	294,928,459	228,293,740	
12	Acquisition Adjustments	751,163,593	516,105,537	
13	Total Utility Plant (8 thru 12)	3,328,931,410	2,346,166,891	
14	Accum Prov for Depr, Amort, & Depl	975,349,557	660,998,655	
15	Net Utility Plant (13 less 14)	2,353,581,853	1,685,168,236	
16	Detail of Accum Prov for Depr, Amort & Depl			
17	In Service:			
18	Depreciation	929,081,090	634,644,853	
19	Amort & Depl of Producing Nat Gas Land/Land Right			
20	Amort of Underground Storage Land/Land Rights			
21	Amort of Other Utility Plant			
22	Total In Service (18 thru 21)	929,081,090	634,644,853	
23	Leased to Others			
24	Depreciation			
25	Amortization and Depletion			
26	Total Leased to Others (24 & 25)			
27	Held for Future Use			
28	Depreciation			
29	Amortization			
30	Total Held for Future Use (28 & 29)			
31	Abandonment of Leases (Natural Gas)			
32	Amort of Plant Acquisition Adj	46,268,467	26,353,802	
33	Total Accum Prov (equals 14) (22,26,30,31,32)	975,349,557	660,998,655	

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SUMMARY OF UTILITY PLANT AND ACCUMULATED PROVISIONS FOR DEPRECIATION, AMORTIZATION AND DEPLETION					
Gas (d)	Other (Specify) (e)	Other (Specify) (f)	Other (Specify) (g)	Common (h)	Line No.
					1
					2
662,010,503					3
					4
					5
19,061,241					6
					7
681,071,744					8
					9
					10
66,634,719					11
235,058,056					12
982,764,519					13
314,350,902					14
668,413,617					15
					16
					17
294,436,237					18
					19
					20
					21
294,436,237					22
					23
					24
					25
					26
					27
					28
					29
					30
					31
19,914,665					32
314,350,902					33

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FOOTNOTE DATA			

**Schedule Page: 200 Line No.: 6 Column: c**

Completed Construction Not Classified (Account 106)	Balance	Balance	Net
Tentative Account Distribution in Schedule of Utility Electric Plant			
<u>Account</u>	<u>Dec. 31,2010</u>	<u>Dec 31,2011</u>	<u>Additions 2011</u>
<u>Transmission Plant</u>			
350 Land and Land Rights	0	0	0
352 Structures and improvements	41,051	17,796,031	17,754,980
353 Station Equipment	49,204,191	49,010,517	(193,674)
354 Towers & Fixtures	338,570	15,475	(323,095)
355 Poles & Fixtures	1,841,510	3,237,269	1,395,759
356 Overhead Conductors & Devices	1,498,902	1,047,311	(451,591)
357 Underground Conduit	0	0	0
358 Underground Conduit and Devices	0	0	0
359 Roads and Trails	0	0	0
<u>Total Transmission Plant</u>	52,924,224	71,106,603	18,182,379
<u>Distribution Plant</u>			
360 Land & Land Rights	0	0	0
361 Structures & Improvements	(420)	290,324	276,399
362 Station Equipment	8,835,541	5,173,500	(3,662,041)
364 Pole, Towers & Devices	10,631,504	8,914,518	(1,716,986)
365 Overhead Conductors	12,279,703	10,268,259	(2,011,444)
366 Underground Conduit	48,983	1,856,624	1,807,641
367 Underground Conduit & Devices	5,131,375	4,203,786	(927,589)
368 Line Transformers	1,905,377	1,401,428	(503,949)
369 Services	1,313,503	1,275,781	(37,723)
370 Meters	39,900	39,821	(79)
371 installations	0	0	
373 Street Lighting & Signal System	924,224	1,156,684	232,460
<u>Total Distribution Plant</u>	41,124,035	34,580,685	(6,543,311)
<u>General Plant</u>			
390 Structures & Improvements	625,315	2,228,564	1,603,249
391 Office Furniture & Equipment	0	0	0
392 Transportation equipment	2,686,950	601,157	(2,085,793)
393 Stores Equipment	0	0	0
394 Tools, Shop & Garage Equipment	0	0	0
395 Laboratory Equipment	0	0	0
397 Street Lighting & Signal System	0	0	0
<u>Total General Plant</u>	3,312,265	2,829,721	(482,544)
 Grand Total	 <u>97,360,524</u>	 <u>108,517,049</u>	 <u>11,156,524</u>

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NUCLEAR FUEL MATERIALS (Account 120.1 through 120.6 and 157)				
<p>1. Report below the costs incurred for nuclear fuel materials in process of fabrication, on hand, in reactor, and in cooling; owned by the respondent.</p> <p>2. If the nuclear fuel stock is obtained under leasing arrangements, attach a statement showing the amount of nuclear fuel leased, the quantity used and quantity on hand, and the costs incurred under such leasing arrangements.</p>				
Line No.	Description of item (a)	Balance Beginning of Year (b)	Changes during Year Additions (c)	
1	Nuclear Fuel in process of Refinement, Conv, Enrichment & Fab (120.1)			
2	Fabrication			
3	Nuclear Materials			
4	Allowance for Funds Used during Construction			
5	(Other Overhead Construction Costs, provide details in footnote)			
6	SUBTOTAL (Total 2 thru 5)			
7	Nuclear Fuel Materials and Assemblies			
8	In Stock (120.2)			
9	In Reactor (120.3)			
10	SUBTOTAL (Total 8 & 9)			
11	Spent Nuclear Fuel (120.4)			
12	Nuclear Fuel Under Capital Leases (120.6)			
13	(Less) Accum Prov for Amortization of Nuclear Fuel Assem (120.5)			
14	TOTAL Nuclear Fuel Stock (Total 6, 10, 11, 12, less 13)			
15	Estimated net Salvage Value of Nuclear Materials in line 9			
16	Estimated net Salvage Value of Nuclear Materials in line 11			
17	Est Net Salvage Value of Nuclear Materials in Chemical Processing			
18	Nuclear Materials held for Sale (157)			
19	Uranium			
20	Plutonium			
21	Other (provide details in footnote):			
22	TOTAL Nuclear Materials held for Sale (Total 19, 20, and 21)			

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NUCLEAR FUEL MATERIALS (Account 120.1 through 120.6 and 157)					
Changes during Year				Balance	Line
Amortization (d)	Other Reductions (Explain in a footnote) (e)			End of Year (f)	No.
					1
					2
					3
					4
					5
					6
					7
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					22

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ELECTRIC PLANT IN SERVICE (Account 101, 102, 103 and 106)				
<p>1. Report below the original cost of electric plant in service according to the prescribed accounts.</p> <p>2. In addition to Account 101, Electric Plant in Service (Classified), this page and the next include Account 102, Electric Plant Purchased or Sold; Account 103, Experimental Electric Plant Unclassified; and Account 106, Completed Construction Not Classified-Electric.</p> <p>3. Include in column (c) or (d), as appropriate, corrections of additions and retirements for the current or preceding year.</p> <p>4. For revisions to the amount of initial asset retirement costs capitalized, included by primary plant account, increases in column (c) additions and reductions in column (e) adjustments.</p> <p>5. Enclose in parentheses credit adjustments of plant accounts to indicate the negative effect of such accounts.</p> <p>6. Classify Account 106 according to prescribed accounts, on an estimated basis if necessary, and include the entries in column (c). Also to be included in column (c) are entries for reversals of tentative distributions of prior year reported in column (b). Likewise, if the respondent has a significant amount of plant retirements which have not been classified to primary accounts at the end of the year, include in column (d) a tentative distribution of such retirements, on an estimated basis, with appropriate contra entry to the account for accumulated depreciation provision. Include also in column (d) reversals of tentative</p>				
Line No.	Account (a)	Balance Beginning of Year (b)	Additions (c)	
1	1. INTANGIBLE PLANT			
2	(301) Organization			
3	(302) Franchises and Consents			
4	(303) Miscellaneous Intangible Plant			
5	TOTAL Intangible Plant (Enter Total of lines 2, 3, and 4)			
6	2. PRODUCTION PLANT			
7	A. Steam Production Plant			
8	(310) Land and Land Rights			
9	(311) Structures and Improvements			
10	(312) Boiler Plant Equipment			
11	(313) Engines and Engine-Driven Generators			
12	(314) Turbogenerator Units			
13	(315) Accessory Electric Equipment			
14	(316) Misc. Power Plant Equipment			
15	(317) Asset Retirement Costs for Steam Production			
16	TOTAL Steam Production Plant (Enter Total of lines 8 thru 15)			
17	B. Nuclear Production Plant			
18	(320) Land and Land Rights			
19	(321) Structures and Improvements			
20	(322) Reactor Plant Equipment			
21	(323) Turbogenerator Units			
22	(324) Accessory Electric Equipment			
23	(325) Misc. Power Plant Equipment			
24	(326) Asset Retirement Costs for Nuclear Production			
25	TOTAL Nuclear Production Plant (Enter Total of lines 18 thru 24)			
26	C. Hydraulic Production Plant			
27	(330) Land and Land Rights	6,989		
28	(331) Structures and Improvements	1,993,757		
29	(332) Reservoirs, Dams, and Waterways	1,125,689		
30	(333) Water Wheels, Turbines, and Generators			
31	(334) Accessory Electric Equipment			
32	(335) Misc. Power Plant Equipment			
33	(336) Roads, Railroads, and Bridges			
34	(337) Asset Retirement Costs for Hydraulic Production			
35	TOTAL Hydraulic Production Plant (Enter Total of lines 27 thru 34)	3,126,435		
36	D. Other Production Plant			
37	(340) Land and Land Rights			
38	(341) Structures and Improvements			
39	(342) Fuel Holders, Products, and Accessories			
40	(343) Prime Movers			
41	(344) Generators			
42	(345) Accessory Electric Equipment			
43	(346) Misc. Power Plant Equipment			
44	(347) Asset Retirement Costs for Other Production			
45	TOTAL Other Prod. Plant (Enter Total of lines 37 thru 44)			
46	TOTAL Prod. Plant (Enter Total of lines 16, 25, 35, and 45)	3,126,435		



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ELECTRIC PLANT IN SERVICE (Account 101, 102, 103 and 106) (Continued)				
<p>distributions of these tentative classifications in columns (c) and (d), including the reversals of the prior years tentative account distributions of these amounts. Careful observance of the above instructions and the texts of Accounts 101 and 106 will avoid serious omissions of the reported amount of respondent's plant actually in service at end of year.</p> <p>7. Show in column (f) reclassifications or transfers within utility plant accounts. Include also in column (f) the additions or reductions of primary account classifications arising from distribution of amounts initially recorded in Account 102, include in column (e) the amounts with respect to accumulated provision for depreciation, acquisition adjustments, etc., and show in column (f) only the offset to the debits or credits distributed in column (f) to primary account classifications.</p> <p>8. For Account 399, state the nature and use of plant included in this account and if substantial in amount submit a supplementary statement showing subaccount classification of such plant conforming to the requirement of these pages.</p> <p>9. For each amount comprising the reported balance and changes in Account 102, state the property purchased or sold, name of vendor or purchase, and date of transaction. If proposed journal entries have been filed with the Commission as required by the Uniform System of Accounts, give also date of such filing.</p>				
Retirements (d)	Adjustments (e)	Transfers (f)	Balance at End of Year (g)	Line No.
				1
				2
				3
				4
				5
				6
				7
				8
				9
				10
				11
				12
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				17
				18
				19
				20
				21
				22
				23
				24
				25
				26
			6,989	27
			1,993,757	28
			1,125,689	29
				30
				31
				32
				33
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			3,126,435	35
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			3,126,435	46

Name of Respondent The Narragansett Electric Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2011/Q4
ELECTRIC PLANT IN SERVICE (Account 101, 102, 103 and 106) (Continued)				
Line No.	Account (a)	Balance Beginning of Year (b)	Additions (c)	
47	3. TRANSMISSION PLANT			
48	(350) Land and Land Rights	8,731,633		
49	(352) Structures and Improvements	3,639,851		17,754,981
50	(353) Station Equipment	141,091,935		10,047,878
51	(354) Towers and Fixtures	1,885,508		-323,095
52	(355) Poles and Fixtures	60,456,013		4,453,534
53	(356) Overhead Conductors and Devices	42,341,145		176,554
54	(357) Underground Conduit	4,830,086		
55	(358) Underground Conductors and Devices	27,192,096		
56	(359) Roads and Trails	492,181		
57	(359.1) Asset Retirement Costs for Transmission Plant			
58	TOTAL Transmission Plant (Enter Total of lines 48 thru 57)	290,660,448		32,109,852
59	4. DISTRIBUTION PLANT			
60	(360) Land and Land Rights	9,871,737		194,563
61	(361) Structures and Improvements	7,440,422		622,657
62	(362) Station Equipment	171,837,544		3,734,453
63	(363) Storage Battery Equipment			
64	(364) Poles, Towers, and Fixtures	185,312,109		8,867,380
65	(365) Overhead Conductors and Devices	259,330,824		8,428,682
66	(366) Underground Conduit	62,569,878		2,108,577
67	(367) Underground Conductors and Devices	137,998,825		6,373,844
68	(368) Line Transformers	160,122,777		3,944,287
69	(369) Services	76,409,766		2,932,081
70	(370) Meters	50,465,668		1,700,361
71	(371) Installations on Customer Premises			
72	(372) Leased Property on Customer Premises			
73	(373) Street Lighting and Signal Systems	52,098,681		1,338,761
74	(374) Asset Retirement Costs for Distribution Plant	14,000		
75	TOTAL Distribution Plant (Enter Total of lines 60 thru 74)	1,173,472,231		40,245,646
76	5. REGIONAL TRANSMISSION AND MARKET OPERATION PLANT			
77	(380) Land and Land Rights			
78	(381) Structures and Improvements			
79	(382) Computer Hardware			
80	(383) Computer Software			
81	(384) Communication Equipment			
82	(385) Miscellaneous Regional Transmission and Market Operation Plant			
83	(386) Asset Retirement Costs for Regional Transmission and Market Oper			
84	TOTAL Transmission and Market Operation Plant (Total lines 77 thru 83)			
85	6. GENERAL PLANT			
86	(389) Land and Land Rights	975,637		
87	(390) Structures and Improvements	24,218,573		1,599,249
88	(391) Office Furniture and Equipment	35,493		
89	(392) Transportation Equipment	3,349,077		-2,085,793
90	(393) Stores Equipment	108,185		
91	(394) Tools, Shop and Garage Equipment	1,487,259		21,465
92	(395) Laboratory Equipment	1,459,754		38,774
93	(396) Power Operated Equipment			
94	(397) Communication Equipment	26,465,636		
95	(398) Miscellaneous Equipment	34,791		
96	SUBTOTAL (Enter Total of lines 86 thru 95)	58,134,405		-426,305
97	(399) Other Tangible Property	12,143		
98	(399.1) Asset Retirement Costs for General Plant	103,000		
99	TOTAL General Plant (Enter Total of lines 96, 97 and 98)	58,249,548		-426,305
100	TOTAL (Accounts 101 and 106)	1,525,508,662		71,929,193
101	(102) Electric Plant Purchased (See Instr. 8)			
102	(Less) (102) Electric Plant Sold (See Instr. 8)			
103	(103) Experimental Plant Unclassified			
104	TOTAL Electric Plant in Service (Enter Total of lines 100 thru 103)	1,525,508,662		71,929,193

Name of Respondent The Narragansett Electric Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2011/Q4
ELECTRIC PLANT IN SERVICE (Account 101, 102, 103 and 106) (Continued)					
Retirements (d)	Adjustments (e)	Transfers (f)	Balance at End of Year (g)		Line No.
					47
			8,731,633		48
			21,394,832		49
1,267,368			149,872,445		50
			1,562,413		51
195,885			64,713,662		52
126,990			42,390,709		53
			4,830,086		54
			27,192,096		55
			492,181		56
					57
1,590,243			321,180,057		58
					59
1,215			10,065,085		60
3,310			8,059,769		61
657,011		-11,968	174,903,018		62
					63
395,536			193,783,953		64
3,469,806			264,289,700		65
33,640			64,644,815		66
858,842			143,513,827		67
123,098			163,943,966		68
102,710			79,239,137		69
981,808			51,184,221		70
					71
					72
176,831			53,260,611		73
			14,000		74
6,803,807		-11,968	1,206,902,102		75
					76
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					84
					85
			975,637		86
			25,817,822		87
			35,493		88
			1,263,284		89
			108,185		90
			1,508,724		91
			1,498,528		92
					93
			26,465,636		94
			34,791		95
			57,708,100		96
			12,143		97
			103,000		98
			57,823,243		99
8,394,050		-11,968	1,589,031,837		100
					101
					102
					103
8,394,050		-11,968	1,589,031,837		104

Name of Respondent The Narragansett Electric Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2011/Q4
ELECTRIC PLANT LEASED TO OTHERS (Account 104)					
Line No.	Name of Lessee (Designate associated companies with a double asterisk) (a)	Description of Property Leased (b)	Commission Authorization (c)	Expiration Date of Lease (d)	Balance at End of Year (e)
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47	TOTAL				

Name of Respondent The Narragansett Electric Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2011/Q4
ELECTRIC PLANT HELD FOR FUTURE USE (Account 105)					
<p>1. Report separately each property held for future use at end of the year having an original cost of \$250,000 or more. Group other items of property held for future use.</p> <p>2. For property having an original cost of \$250,000 or more previously used in utility operations, now held for future use, give in column (a), in addition to other required information, the date that utility use of such property was discontinued, and the date the original cost was transferred to Account 105.</p>					
Line No.	Description and Location Of Property (a)	Date Originally Included in This Account (b)	Date Expected to be used in Utility Service (c)	Balance at End of Year (d)	
1	Land and Rights:				
2	Land for Future 345 kilovolt Transmission Line - War				
3	to Burrillville, Rhode Island	12/31/1979	Uncertain	12,307,664	
4					
5					
6	Minor items of propert consisting of land rights and				
7	other property, various locations in Rhode Island				
8	each less than \$250,000 (6 in number)				
9	Purchased various dates - 12/31/75 through 12/31/94		Uncertain	428,113	
10					
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21	Other Property:				
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47	Total			12,735,777	

Name of Respondent The Narragansett Electric Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2011/Q4
CONSTRUCTION WORK IN PROGRESS - - ELECTRIC (Account 107)				
1. Report below descriptions and balances at end of year of projects in process of construction (107) 2. Show items relating to "research, development, and demonstration" projects last, under a caption Research, Development, and Demonstrating (see Account 107 of the Uniform System of Accounts) 3. Minor projects (5% of the Balance End of the Year for Account 107 or \$1,000,000, whichever is less) may be grouped.				
Line No.	Description of Project (a)	Construction work in progress - Electric (Account 107) (b)		
1	Electric			
2	New 345KV Line WF Arnum-Kent County	49,629,204		
3	Move T-172 Line	41,380,656		
4	WF Arnum 345 KV Sub Expansion	36,166,165		
5	Move S-171 Line	28,819,275		
6	Update Drumrock Substation	13,936,787		
7				
8	Minor	58,361,653		
9				
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43	TOTAL	228,293,740		

Name of Respondent The Narragansett Electric Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2011/Q4
ACCUMULATED PROVISION FOR DEPRECIATION OF ELECTRIC UTILITY PLANT (Account 108)					
<p>1. Explain in a footnote any important adjustments during year.</p> <p>2. Explain in a footnote any difference between the amount for book cost of plant retired, Line 11, column (c), and that reported for electric plant in service, pages 204-207, column 9d), excluding retirements of non-depreciable property.</p> <p>3. The provisions of Account 108 in the Uniform System of accounts require that retirements of depreciable plant be recorded when such plant is removed from service. If the respondent has a significant amount of plant retired at year end which has not been recorded and/or classified to the various reserve functional classifications, make preliminary closing entries to tentatively functionalize the book cost of the plant retired. In addition, include all costs included in retirement work in progress at year end in the appropriate functional classifications.</p> <p>4. Show separately interest credits under a sinking fund or similar method of depreciation accounting.</p>					
<b>Section A. Balances and Changes During Year</b>					
Line No.	Item (a)	Total (c+d+e) (b)	Electric Plant in Service (c)	Electric Plant Held for Future Use (d)	Electric Plant Leased to Others (e)
1	Balance Beginning of Year	606,662,550	606,662,550		
2	Depreciation Provisions for Year, Charged to				
3	(403) Depreciation Expense	48,425,981	48,425,981		
4	(403.1) Depreciation Expense for Asset Retirement Costs	2,247	2,247		
5	(413) Exp. of Elec. Plt. Leas. to Others				
6	Transportation Expenses-Clearing				
7	Other Clearing Accounts				
8	Other Accounts (Specify, details in footnote):				
9					
10	TOTAL Deprec. Prov for Year (Enter Total of lines 3 thru 9)	48,428,228	48,428,228		
11	Net Charges for Plant Retired:				
12	Book Cost of Plant Retired	8,394,048	8,394,048		
13	Cost of Removal	12,045,143	12,045,143		
14	Salvage (Credit)				
15	TOTAL Net Chrgs. for Plant Ret. (Enter Total of lines 12 thru 14)	20,439,191	20,439,191		
16	Other Debit or Cr. Items (Describe, details in footnote):				
17	Transfers	-6,734	-6,734		
18	Book Cost or Asset Retirement Costs Retired				
19	Balance End of Year (Enter Totals of lines 1, 10, 15, 16, and 18)	634,644,853	634,644,853		
<b>Section B. Balances at End of Year According to Functional Classification</b>					
20	Steam Production				
21	Nuclear Production				
22	Hydraulic Production-Conventional	3,119,445	3,119,445		
23	Hydraulic Production-Pumped Storage				
24	Other Production				
25	Transmission	81,274,607	81,274,607		
26	Distribution	521,894,447	521,894,447		
27	Regional Transmission and Market Operation	28,356,354	28,356,354		
28	General				
29	TOTAL (Enter Total of lines 20 thru 28)	634,644,853	634,644,853		

Name of Respondent The Narragansett Electric Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2011/Q4
INVESTMENTS IN SUBSIDIARY COMPANIES (Account 123.1)					
<p>1. Report below investments in Accounts 123.1, investments in Subsidiary Companies.</p> <p>2. Provide a subheading for each company and List there under the information called for below. Sub - TOTAL by company and give a TOTAL in columns (e),(f),(g) and (h)</p> <p>(a) Investment in Securities - List and describe each security owned. For bonds give also principal amount, date of issue, maturity and interest rate.</p> <p>(b) Investment Advances - Report separately the amounts of loans or investment advances which are subject to repayment, but which are not subject to current settlement. With respect to each advance show whether the advance is a note or open account. List each note giving date of issuance, maturity date, and specifying whether note is a renewal.</p> <p>3. Report separately the equity in undistributed subsidiary earnings since acquisition. The TOTAL in column (e) should equal the amount entered for Account 418.1.</p>					
Line No.	Description of Investment (a)	Date Acquired (b)	Date Of Maturity (c)	Amount of Investment at Beginning of Year (d)	
1					
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42	Total Cost of Account 123.1 \$	0		TOTAL	



Name of Respondent The Narragansett Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2011/Q4	
INVESTMENTS IN SUBSIDIARY COMPANIES (Account 123.1) (Continued)				
<p>4. For any securities, notes, or accounts that were pledged designate such securities, notes, or accounts in a footnote, and state the name of pledgee and purpose of the pledge.</p> <p>5. If Commission approval was required for any advance made or security acquired, designate such fact in a footnote and give name of Commission, date of authorization, and case or docket number.</p> <p>6. Report column (f) interest and dividend revenues from investments, including such revenues from securities disposed of during the year.</p> <p>7. In column (h) report for each investment disposed of during the year, the gain or loss represented by the difference between cost of the investment (or the other amount at which carried in the books of account if difference from cost) and the selling price thereof, not including interest adjustment includible in column (f).</p> <p>8. Report on Line 42, column (a) the TOTAL cost of Account 123.1</p>				
Equity in Subsidiary Earnings of Year (e)	Revenues for Year (f)	Amount of Investment at End of Year (g)	Gain or Loss from Investment Disposed of (h)	Line No.
				1
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Name of Respondent The Narragansett Electric Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2011/Q4
<b>MATERIALS AND SUPPLIES</b>					
<p>1. For Account 154, report the amount of plant materials and operating supplies under the primary functional classifications as indicated in column (a); estimates of amounts by function are acceptable. In column (d), designate the department or departments which use the class of material.</p> <p>2. Give an explanation of important inventory adjustments during the year (in a footnote) showing general classes of material and supplies and the various accounts (operating expenses, clearing accounts, plant, etc.) affected debited or credited. Show separately debit or credits to stores expense clearing, if applicable.</p>					
Line No.	Account (a)	Balance Beginning of Year (b)	Balance End of Year (c)	Department or Departments which Use Material (d)	
1	Fuel Stock (Account 151)				
2	Fuel Stock Expenses Undistributed (Account 152)				
3	Residuals and Extracted Products (Account 153)				
4	Plant Materials and Operating Supplies (Account 154)				
5	Assigned to - Construction (Estimated)				
6	Assigned to - Operations and Maintenance				
7	Production Plant (Estimated)				
8	Transmission Plant (Estimated)	2,197,470	2,933,102	Gas	
9	Distribution Plant (Estimated)	4,920,091	6,656,841	Electric	
10	Regional Transmission and Market Operation Plant (Estimated)				
11	Assigned to - Other (provide details in footnote)				
12	TOTAL Account 154 (Enter Total of lines 5 thru 11)	7,117,561	9,589,943		
13	Merchandise (Account 155)				
14	Other Materials and Supplies (Account 156)				
15	Nuclear Materials Held for Sale (Account 157) (Not applic to Gas Util)				
16	Stores Expense Undistributed (Account 163)	493,751	-57,086	Gas and Electric	
17					
18					
19					
20	TOTAL Materials and Supplies (Per Balance Sheet)	7,611,312	9,532,857		

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Allowances (Accounts 158.1 and 158.2)							
<p>1. Report below the particulars (details) called for concerning allowances.</p> <p>2. Report all acquisitions of allowances at cost.</p> <p>3. Report allowances in accordance with a weighted average cost allocation method and other accounting as prescribed by General Instruction No. 21 in the Uniform System of Accounts.</p> <p>4. Report the allowances transactions by the period they are first eligible for use: the current year's allowances in columns (b)-(c), allowances for the three succeeding years in columns (d)-(i), starting with the following year, and allowances for the remaining succeeding years in columns (j)-(k).</p> <p>5. Report on line 4 the Environmental Protection Agency (EPA) issued allowances. Report withheld portions Lines 36-40.</p>							
Line No.	SO2 Allowances Inventory (Account 158.1) (a)	Current Year		2012			
		No. (b)	Amt. (c)	No. (d)	Amt. (e)		
1	Balance-Beginning of Year						
2							
3	Acquired During Year:						
4	Issued (Less Withheld Allow)						
5	Returned by EPA						
6							
7							
8	Purchases/Transfers:						
9							
10							
11							
12							
13							
14							
15	Total						
16							
17	Relinquished During Year:						
18	Charges to Account 509						
19	Other:						
20							
21	Cost of Sales/Transfers:						
22							
23							
24							
25							
26							
27							
28	Total						
29	Balance-End of Year						
30							
31	Sales:						
32	Net Sales Proceeds(Assoc. Co.)						
33	Net Sales Proceeds (Other)						
34	Gains						
35	Losses						
	Allowances Withheld (Acct 158.2)						
36	Balance-Beginning of Year						
37	Add: Withheld by EPA						
38	Deduct: Returned by EPA						
39	Cost of Sales						
40	Balance-End of Year						
41							
42	Sales:						
43	Net Sales Proceeds (Assoc. Co.)						
44	Net Sales Proceeds (Other)						
45	Gains						
46	Losses						

Name of Respondent The Narragansett Electric Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) / /		Year/Period of Report End of 2011/Q4		
Allowances (Accounts 158.1 and 158.2) (Continued)								
6. Report on Lines 5 allowances returned by the EPA. Report on Line 39 the EPA's sales of the withheld allowances. Report on Lines 43-46 the net sales proceeds and gains/losses resulting from the EPA's sale or auction of the withheld allowances. 7. Report on Lines 8-14 the names of vendors/transferrors of allowances acquire and identify associated companies (See "associated company" under "Definitions" in the Uniform System of Accounts). 8. Report on Lines 22 - 27 the name of purchasers/ transferees of allowances disposed of an identify associated companies. 9. Report the net costs and benefits of hedging transactions on a separate line under purchases/transfers and sales/transfers. 10. Report on Lines 32-35 and 43-46 the net sales proceeds and gains or losses from allowance sales.								
2013		2014		Future Years		Totals		Line No.
No. (f)	Amt. (g)	No. (h)	Amt. (i)	No. (j)	Amt. (k)	No. (l)	Amt. (m)	
								1
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Name of Respondent The Narragansett Electric Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) / /		Year/Period of Report End of 2011/Q4	
Allowances (Accounts 158.1 and 158.2)							
<p>1. Report below the particulars (details) called for concerning allowances.</p> <p>2. Report all acquisitions of allowances at cost.</p> <p>3. Report allowances in accordance with a weighted average cost allocation method and other accounting as prescribed by General Instruction No. 21 in the Uniform System of Accounts.</p> <p>4. Report the allowances transactions by the period they are first eligible for use: the current year's allowances in columns (b)-(c), allowances for the three succeeding years in columns (d)-(i), starting with the following year, and allowances for the remaining succeeding years in columns (j)-(k).</p> <p>5. Report on line 4 the Environmental Protection Agency (EPA) issued allowances. Report withheld portions Lines 36-40.</p>							
Line No.	NOx Allowances Inventory (Account 158.1) (a)	Current Year		2012			
		No. (b)	Amt. (c)	No. (d)	Amt. (e)		
1	Balance-Beginning of Year						
2							
3	Acquired During Year:						
4	Issued (Less Withheld Allow)						
5	Returned by EPA						
6							
7							
8	Purchases/Transfers:						
9							
10							
11							
12							
13							
14							
15	Total						
16							
17	Relinquished During Year:						
18	Charges to Account 509						
19	Other:						
20							
21	Cost of Sales/Transfers:						
22							
23							
24							
25							
26							
27							
28	Total						
29	Balance-End of Year						
30							
31	Sales:						
32	Net Sales Proceeds(Assoc. Co.)						
33	Net Sales Proceeds (Other)						
34	Gains						
35	Losses						
	Allowances Withheld (Acct 158.2)						
36	Balance-Beginning of Year						
37	Add: Withheld by EPA						
38	Deduct: Returned by EPA						
39	Cost of Sales						
40	Balance-End of Year						
41							
42	Sales:						
43	Net Sales Proceeds (Assoc. Co.)						
44	Net Sales Proceeds (Other)						
45	Gains						
46	Losses						

Name of Respondent The Narragansett Electric Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) / /		Year/Period of Report End of 2011/Q4		
Allowances (Accounts 158.1 and 158.2) (Continued)								
6. Report on Lines 5 allowances returned by the EPA. Report on Line 39 the EPA's sales of the withheld allowances. Report on Lines 43-46 the net sales proceeds and gains/losses resulting from the EPA's sale or auction of the withheld allowances.								
7. Report on Lines 8-14 the names of vendors/transferrors of allowances acquire and identify associated companies (See "associated company" under "Definitions" in the Uniform System of Accounts).								
8. Report on Lines 22 - 27 the name of purchasers/ transferees of allowances disposed of an identify associated companies.								
9. Report the net costs and benefits of hedging transactions on a separate line under purchases/transfers and sales/transfers.								
10. Report on Lines 32-35 and 43-46 the net sales proceeds and gains or losses from allowance sales.								
2013		2014		Future Years		Totals		Line
No. (f)	Amt. (g)	No. (h)	Amt. (i)	No. (j)	Amt. (k)	No. (l)	Amt. (m)	No.
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Name of Respondent The Narragansett Electric Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) / /		Year/Period of Report End of 2011/Q4	
EXTRAORDINARY PROPERTY LOSSES (Account 182.1)							
Line No.	Description of Extraordinary Loss [Include in the description the date of Commission Authorization to use Acc 182.1 and period of amortization (mo, yr to mo, yr).] (a)	Total Amount of Loss (b)	Losses Recognised During Year (c)	WRITTEN OFF DURING YEAR		Balance at End of Year (f)	
				Account Charged (d)	Amount (e)		
1							
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19							
20	TOTAL						

Name of Respondent The Narragansett Electric Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) / /		Year/Period of Report End of 2011/Q4	
UNRECOVERED PLANT AND REGULATORY STUDY COSTS (182.2)							
Line No.	Description of Unrecovered Plant and Regulatory Study Costs [Include in the description of costs, the date of Commission Authorization to use Acc 182.2 and period of amortization (mo, yr to mo, yr)] (a)	Total Amount of Charges (b)	Costs Recognised During Year (c)	WRITTEN OFF DURING YEAR		Balance at End of Year (f)	
				Account Charged (d)	Amount (e)		
21							
22							
23							
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49	TOTAL						



Name of Respondent The Narragansett Electric Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2011/Q4
Transmission Service and Generation Interconnection Study Costs					
1. Report the particulars (details) called for concerning the costs incurred and the reimbursements received for performing transmission service and generator interconnection studies. 2. List each study separately. 3. In column (a) provide the name of the study. 4. In column (b) report the cost incurred to perform the study at the end of period. 5. In column (c) report the account charged with the cost of the study. 6. In column (d) report the amounts received for reimbursement of the study costs at end of period. 7. In column (e) report the account credited with the reimbursement received for performing the study.					
Line No.	Description (a)	Costs Incurred During Period (b)	Account Charged (c)	Reimbursements Received During the Period (d)	Account Credited With Reimbursement (e)
1	<b>Transmission Studies</b>				
2					
3					
4					
5					
6					
7					
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9					
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11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
21	<b>Generation Studies</b>				
22	Manchester St. (Dominion) System				
23	Impact Study Agreement	15,880	174	( 19,854)	174
24	Block Island Wind Power System				
25	Impact Study	35,869	174	( 37,711)	174
26					
27					
28					
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Name of Respondent The Narragansett Electric Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) / /		Year/Period of Report End of 2011/Q4	
OTHER REGULATORY ASSETS (Account 182.3)							
1. Report below the particulars (details) called for concerning other regulatory assets, including rate order docket number, if applicable. 2. Minor items (5% of the Balance in Account 182.3 at end of period, or amounts less than \$100,000 which ever is less), may be grouped by classes. 3. For Regulatory Assets being amortized, show period of amortization.							
Line No.	Description and Purpose of Other Regulatory Assets (a)	Balance at Beginning of Current Quarter/Year (b)	Debits (c)	CREDITS		Balance at end of Current Quarter/Year (f)	
				Written off During the Quarter/Year Account Charged (d)	Written off During the Period Amount (e)		
1	Deferred FAS 109	14,893,100	2,670,015	282/283	4,166,667	13,396,448	
2							
3	Fiber Optic Lease Income (2003-2015)	983,333		253	200,000	783,333	
4							
5	Environmental Response Fund	118,336,680	30,172,895	926,253	18,710,008	129,799,567	
6							
7	NECO 2003 Vero Deferral (2004-2013)	7,533,481		926	2,511,132	5,022,349	
8							
9	Asset Retirement Obligation	3,261,606	210,456	230	134,475	3,337,587	
10							
11	Year 2000 Expense (Y2K) Expense	1,589,411		405	373,979	1,215,432	
12							
13	Deferred Gas Costs	8,169,826	7,378,731	407,431	9,000,179	6,548,378	
14							
15	Pension/FAS 106 Purchase Accounting	91,906,086	6,230,839	926	27,793,593	70,343,332	
16							
17	Gas Futures-Gas Supply	49,919,240	166,123,508	254	154,804,259	61,238,489	
18							
19	Arrears Forgive-LAMP	1,404	24,266	142	25,670		
20							
21	Rate Case Expenses (2010-2015)	1,431,802		928	343,630	1,088,172	
22							
23	Cost to Achieve	87,427	89,079	921	1,032,709	-856,203	
24							
25	Revenue Decoupling		2,598,651	242		2,598,651	
26							
27							
28							
29							
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41							
42							
43							
44	TOTAL	298,113,396	215,498,440		219,096,301	294,515,535	

Name of Respondent  The Narragansett Electric Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report  2011/Q4
FOOTNOTE DATA			

**Schedule Page: 232 Line No.: 5 Column: a**

Docket Number 3617

**Schedule Page: 232 Line No.: 11 Column: a**

Docket Number 3943

**Schedule Page: 232 Line No.: 13 Column: a**

Docket Number 3943

**Schedule Page: 232 Line No.: 17 Column: a**

Docket Number 3943

**Schedule Page: 232 Line No.: 21 Column: a**

Docket Number 4065

**Schedule Page: 232 Line No.: 23 Column: a**

Docket Number 4065

**Schedule Page: 232 Line No.: 25 Column: a**

Docket Number 4065

Name of Respondent The Narragansett Electric Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) / /		Year/Period of Report End of 2011/Q4	
MISCELLANEOUS DEFERRED DEBITS (Account 186)							
1. Report below the particulars (details) called for concerning miscellaneous deferred debits. 2. For any deferred debit being amortized, show period of amortization in column (a) 3. Minor item (1% of the Balance at End of Year for Account 186 or amounts less than \$100,000, whichever is less) may be grouped by classes.							
Line No.	Description of Miscellaneous Deferred Debits (a)	Balance at Beginning of Year (b)	Debits (c)	CREDITS		Balance at End of Year (f)	
				Account Charged (d)	Amount (e)		
1	Construction Advance	37,004	78,486	142	20,439	95,051	
2							
3	Cash over/shorts	18,238	3,453,945	146,131	3,636,951	-164,768	
4							
5	Provision Tax Settlement	1,758,468		408	883,333	875,135	
6	amortization						
7	Derivative Gas Cost - Long Term	321,832	1,127,165	186	1,448,997		
8							
9							
10							
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46							
47	Misc. Work in Progress						
48	Deferred Regulatory Comm. Expenses (See pages 350 - 351)						
49	TOTAL	2,135,542				805,418	

Name of Respondent The Narragansett Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2011/Q4
ACCUMULATED DEFERRED INCOME TAXES (Account 190)			
1. Report the information called for below concerning the respondent's accounting for deferred income taxes. 2. At Other (Specify), include deferrals relating to other income and deductions.			
Line No.	Description and Location (a)	Balance of Beginning of Year (b)	Balance at End of Year (c)
1	Electric		
2	Pension, other postemployment benefits and other employee benefits	33,416,447	23,440,120
3	Reserve - Environmental	31,513,289	34,609,229
4	Net Operating Loss Carryforward	15,195,845	15,176,137
5			
6			
7	Other	32,134	6,956,408
8	TOTAL Electric (Enter Total of lines 2 thru 7)	80,157,715	80,181,894
9	Gas		
10	Pension, other postemployment benefits and other employee benefits	37,380,653	20,273,667
11	Reserve - Environmental	9,923,642	8,737,637
12	Net Operating Loss Carryforward	8,806,265	8,813,462
13			
14			
15	Other	7,993,477	7,026,084
16	TOTAL Gas (Enter Total of lines 10 thru 15)	64,104,037	44,850,850
17	Other (Specify)		
18	TOTAL (Acct 190) (Total of lines 8, 16 and 17)	144,261,752	125,032,744
Notes			

Name of Respondent The Narragansett Electric Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2011/Q4
ACCUMULATED DEFERRED INCOME TAXES (Account 190)				
1. Report the information called for below concerning the respondent's accounting for deferred income taxes. 2. At Other (Specify), include deferrals relating to other income and deductions.				
Line No.	Description and Location (a)	Balance of Beginning of Year (b)	Balance at End of Year (c)	
1	Electric			
2	Pension, other postemployment benefits and other employee benefits	33,416,447	23,440,120	
3	Reserve - Environmental	31,513,289	34,609,229	
4	Net Operating Loss Carryforward	15,195,845	15,176,137	
5				
6				
7	Other	32,134	6,956,408	
8	TOTAL Electric (Enter Total of lines 2 thru 7)	80,157,715	80,181,894	
9	Gas			
10	Pension, other postemployment benefits and other employee benefits	37,380,653	20,273,667	
11	Reserve - Environmental	9,923,642	8,737,637	
12	Net Operating Loss Carryforward	8,806,265	8,813,462	
13				
14				
15	Other	7,993,477	7,026,084	
16	TOTAL Gas (Enter Total of lines 10 thru 15)	64,104,037	44,850,850	
17	Other (Specify)			
18	TOTAL (Acct 190) (Total of lines 8, 16 and 17)	144,261,752	125,032,744	
Notes				

Name of Respondent The Narragansett Electric Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2011/Q4
CAPITAL STOCKS (Account 201 and 204)					
<p>1. Report below the particulars (details) called for concerning common and preferred stock at end of year, distinguishing separate series of any general class. Show separate totals for common and preferred stock. If information to meet the stock exchange reporting requirement outlined in column (a) is available from the SEC 10-K Report Form filing, a specific reference to report form (i.e., year and company title) may be reported in column (a) provided the fiscal years for both the 10-K report and this report are compatible.</p> <p>2. Entries in column (b) should represent the number of shares authorized by the articles of incorporation as amended to end of year.</p>					
Line No.	Class and Series of Stock and Name of Stock Series  (a)	Number of shares Authorized by Charter  (b)	Par or Stated Value per share  (c)	Call Price at End of Year  (d)	
1	Account 201				
2					
3	Common stock	1,132,487	50.00		
4	Total Com	1,132,487			
5					
6					
7					
8	Account 204				
9					
10	Cumulative Preferred Stock				
11	4.50% Series	180,000	50.00		
12					
13					
14					
15	Total	180,000			
16					
17					
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Name of Respondent The Narragansett Electric Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) / /		Year/Period of Report End of 2011/Q4	
CAPITAL STOCKS (Account 201 and 204) (Continued)							
<p>3. Give particulars (details) concerning shares of any class and series of stock authorized to be issued by a regulatory commission which have not yet been issued.</p> <p>4. The identification of each class of preferred stock should show the dividend rate and whether the dividends are cumulative or non-cumulative.</p> <p>5. State in a footnote if any capital stock which has been nominally issued is nominally outstanding at end of year.</p> <p>Give particulars (details) in column (a) of any nominally issued capital stock, reacquired stock, or stock in sinking and other funds which is pledged, stating name of pledgee and purposes of pledge.</p>							
OUTSTANDING PER BALANCE SHEET (Total amount outstanding without reduction for amounts held by respondent)		HELD BY RESPONDENT				Line No.	
Shares (e)	Amount (f)	AS REACQUIRED STOCK (Account 217)		IN SINKING AND OTHER FUNDS			
		Shares (g)	Cost (h)	Shares (i)	Amount (j)		
						1	
						2	
1,132,487	56,624,350					3	
1,132,487	56,624,350					4	
						5	
						6	
						7	
						8	
						9	
						10	
49,089	2,454,450					11	
						12	
						13	
						14	
49,089	2,454,450					15	
						16	
						17	
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Name of Respondent The Narragansett Electric Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2011/Q4
OTHER PAID-IN CAPITAL (Accounts 208-211, inc.)				
<p>Report below the balance at the end of the year and the information specified below for the respective other paid-in capital accounts. Provide a subheading for each account and show a total for the account, as well as total of all accounts for reconciliation with balance sheet, Page 112. Add more columns for any account if deemed necessary. Explain changes made in any account during the year and give the accounting entries effecting such change.</p> <p>(a) Donations Received from Stockholders (Account 208)-State amount and give brief explanation of the origin and purpose of each donation.</p> <p>(b) Reduction in Par or Stated value of Capital Stock (Account 209): State amount and give brief explanation of the capital change which gave rise to amounts reported under this caption including identification with the class and series of stock to which related.</p> <p>(c) Gain on Resale or Cancellation of Reacquired Capital Stock (Account 210): Report balance at beginning of year, credits, debits, and balance at end of year with a designation of the nature of each credit and debit identified by the class and series of stock to which related.</p> <p>(d) Miscellaneous Paid-in Capital (Account 211)-Classify amounts included in this account according to captions which, together with brief explanations, disclose the general nature of the transactions which gave rise to the reported amounts.</p>				
Line No.	Item (a)	Amount (b)		
1				
2	Account 211 - Miscellaneous Paid-In Capital			
3	-----			
4	Balance at Beginning of year	1,353,559,018		
5				
6	Premium Paid on - 4.64% Preferred Stock Redemption			
7				
8	Equity Contribution Made by Parent Company (NGUSA)			
9				
10	Gain on Capital Stock			
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				
23				
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25				
26				
27				
28				
29				
30				
31				
32				
33				
34				
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36				
37				
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39				
40	TOTAL	1,353,559,018		

Name of Respondent The Narragansett Electric Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2011/Q4
CAPITAL STOCK EXPENSE (Account 214)					
<p>1. Report the balance at end of the year of discount on capital stock for each class and series of capital stock.</p> <p>2. If any change occurred during the year in the balance in respect to any class or series of stock, attach a statement giving particulars (details) of the change. State the reason for any charge-off of capital stock expense and specify the account charged.</p>					
Line No.	Class and Series of Stock (a)				Balance at End of Year (b)
1					
2					
3					
4					
5					
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7					
8					
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10					
11					
12					
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14					
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16					
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21					
22 TOTAL					

Name of Respondent The Narragansett Electric Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2011/Q4
LONG-TERM DEBT (Account 221, 222, 223 and 224)				
<p>1. Report by balance sheet account the particulars (details) concerning long-term debt included in Accounts 221, Bonds, 222, Reacquired Bonds, 223, Advances from Associated Companies, and 224, Other long-Term Debt.</p> <p>2. In column (a), for new issues, give Commission authorization numbers and dates.</p> <p>3. For bonds assumed by the respondent, include in column (a) the name of the issuing company as well as a description of the bonds.</p> <p>4. For advances from Associated Companies, report separately advances on notes and advances on open accounts. Designate demand notes as such. Include in column (a) names of associated companies from which advances were received.</p> <p>5. For receivers, certificates, show in column (a) the name of the court -and date of court order under which such certificates were issued.</p> <p>6. In column (b) show the principal amount of bonds or other long-term debt originally issued.</p> <p>7. In column (c) show the expense, premium or discount with respect to the amount of bonds or other long-term debt originally issued.</p> <p>8. For column (c) the total expenses should be listed first for each issuance, then the amount of premium (in parentheses) or discount. Indicate the premium or discount with a notation, such as (P) or (D). The expenses, premium or discount should not be netted.</p> <p>9. Furnish in a footnote particulars (details) regarding the treatment of unamortized debt expense, premium or discount associated with issues redeemed during the year. Also, give in a footnote the date of the Commission's authorization of treatment other than as specified by the Uniform System of Accounts.</p>				
Line No.	Class and Series of Obligation, Coupon Rate (For new issue, give commission Authorization numbers and dates) (a)	Principal Amount Of Debt issued (b)	Total expense, Premium or Discount (c)	
1	Account 221			
2	-----			
3	Medium Term Notes			
4				
5	First Mortgage Bond series S - 6.8%	14,464,000		
6				
7	First Mortgage Bond series N - 9.63%	10,000,000		
8				
9	First Mortgage Bond series O - 8.46%	12,500,000		
10				
11	First Mortgage Bond series P - 8.090%	10,625,000		
12				
13	First Mortgage Bond series R - 7.50%	15,000,000		
14				
15	4.534% Senior Notes	250,000,000		
16				
17	5.638% Senior Notes	300,000,000		
18				
19				
20				
21				
22				
23				
24				
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30				
31				
32				
33	TOTAL	612,589,000		

Name of Respondent The Narragansett Electric Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2011/Q4	
LONG-TERM DEBT (Account 221, 222, 223 and 224) (Continued)						
<p>10. Identify separate undisposed amounts applicable to issues which were redeemed in prior years.</p> <p>11. Explain any debits and credits other than debited to Account 428, Amortization and Expense, or credited to Account 429, Premium on Debt - Credit.</p> <p>12. In a footnote, give explanatory (details) for Accounts 223 and 224 of net changes during the year. With respect to long-term advances, show for each company: (a) principal advanced during year, (b) interest added to principal amount, and (c) principle repaid during year. Give Commission authorization numbers and dates.</p> <p>13. If the respondent has pledged any of its long-term debt securities give particulars (details) in a footnote including name of pledgee and purpose of the pledge.</p> <p>14. If the respondent has any long-term debt securities which have been nominally issued and are nominally outstanding at end of year, describe such securities in a footnote.</p> <p>15. If interest expense was incurred during the year on any obligations retired or reacquired before end of year, include such interest expense in column (i). Explain in a footnote any difference between the total of column (i) and the total of Account 427, interest on Long-Term Debt and Account 430, Interest on Debt to Associated Companies.</p> <p>16. Give particulars (details) concerning any long-term debt authorized by a regulatory commission but not yet issued.</p>						
Nominal Date of Issue (d)	Date of Maturity (e)	AMORTIZATION PERIOD		Outstanding (Total amount outstanding without reduction for amounts held by respondent) (h)	Interest for Year Amount (i)	Line No.
		Date From (f)	Date To (g)			
						1
						2
						3
						4
	04/01/18	08/24/06	04/01/18	14,464,000	986,445	5
						6
	05/20/30	08/24/06	05/20/30	10,000,000	963,000	7
						8
	09/30/22	08/24/06	09/30/22	12,500,000	1,057,500	9
						10
	09/30/22	08/24/06	09/30/22	6,875,000	594,109	11
						12
	12/15/25	08/24/06	12/15/25	10,500,000	843,750	13
						14
	03/15/20	03/15/10	03/15/20	250,000,000	11,893,859	15
						16
	03/15/40	03/15/10	03/15/40	300,000,000	17,115,587	17
						18
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				604,339,000	33,454,250	33

Name of Respondent The Narragansett Electric Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2011/Q4
RECONCILIATION OF REPORTED NET INCOME WITH TAXABLE INCOME FOR FEDERAL INCOME TAXES				
<p>1. Report the reconciliation of reported net income for the year with taxable income used in computing Federal income tax accruals and show computation of such tax accruals. Include in the reconciliation, as far as practicable, the same detail as furnished on Schedule M-1 of the tax return for the year. Submit a reconciliation even though there is no taxable income for the year. Indicate clearly the nature of each reconciling amount.</p> <p>2. If the utility is a member of a group which files a consolidated Federal tax return, reconcile reported net income with taxable net income as if a separate return were to be filed, indicating, however, intercompany amounts to be eliminated in such a consolidated return. State names of group member, tax assigned to each group member, and basis of allocation, assignment, or sharing of the consolidated tax among the group members.</p> <p>3. A substitute page, designed to meet a particular need of a company, may be used as long as the data is consistent and meets the requirements of the above instructions. For electronic reporting purposes complete Line 27 and provide the substitute Page in the context of a footnote.</p>				
Line No.	Particulars (Details) (a)	Amount (b)		
1	Net Income for the Year (Page 117)	39,352,112		
2				
3				
4	Taxable Income Not Reported on Books			
5	See details attached	2,254,553		
6				
7				
8				
9	Deductions Recorded on Books Not Deducted for Return			
10	See details attached	40,630,633		
11				
12				
13				
14	Income Recorded on Books Not Included in Return			
15	See details attached	2,197,068		
16				
17				
18				
19	Deductions on Return Not Charged Against Book Income			
20	See details attached	237,257,698		
21				
22				
23				
24				
25				
26				
27	Federal Tax Net Income	-138,912,532		
28	Show Computation of Tax:			
29	Tax reported on page 114	-39,346,427		
30	Tax reported on page 117	1,081,335		
31	Total	-38,265,092		
32				
33	Current year net allocated tax	-48,619,386		
34	Service co. tax	2,113,121		
35	Prior year Adjustment	8,241,173		
36	Total	-38,265,092		
37	Participants in consolidated return of National Grid Holding Inc.			
38	and Subsidiaries			
39	See details attached	-72,591,215		
40				
41				
42				
43				
44				

Name of Respondent The Narragansett Electric Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2011/Q4
FOOTNOTE DATA			

**Schedule Page: 261 Line No.: 1 Column: b**

1.	Net Income per Statement of Income, p. 117	39,352,112
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**Schedule Page: 261 Line No.: 5 Column: b**

2.	Federal Income Taxes	18,304,936
3.	Excess Capital Loss over Capital Gain	0
4.	Taxable Income not Recorded on Books:	
	Contributions in Aid of Construction	2,197,937
	Employee Stock Purchase Plan Discount	56,616
	Total Line 4	<u>2,254,553</u>

**Schedule Page: 261 Line No.: 10 Column: b**

5.	Expenses Recorded on Books not Included on Return:	
	Accrued Interest	369,520
	Allowance for Other funds Used During construction Debt	1,848,526
	Deferred Compensation	932,595
	Employee Compensation And Benefits	1,010,666
	Lobbying Expenses	846,702
	Meals and Entertainment	56,600
	Regulatory Asset - Other Postemployment Benefits	11,796,263
	Regulatory Asset - Pension	8,573,530
	Regulatory Asset - Property Taxes	883,333
	Reserve - Environmental	7,267,205
	Reserve - Other	2,303,005
	State Taxes	45
	Unamortized Debt Discount Or Premium	583,758
	Workers' Compensation	249,406
	Other Items	3,909,480
	Total Line 5	<u>40,630,633</u>
6.	Total of Items 1-5	<u>100,542,233</u>

**Schedule Page: 261 Line No.: 15 Column: b**

7.	Income Recorded on Books not included on Return:	
	Allowance for Other Funds Used During construction Equity	2,057,442
	Change in Cash Surrender Value	21,006
	Dividend Received Deduction	21,016

Name of Respondent The Narragansett Electric Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2011/Q4
FOOTNOTE DATA			

Tax Exempt Interest 97,604

Total Line 7 2,197,068

**Schedule Page: 261 Line No.: 20 Column: b**

8.	Deductions on Return not Charged Against Book Income:	
	Bad Debts	376,801
	Cost Of Removal	14,926,641
	Depreciation	97,885,667
	Dividends Paid Credit	40,700
	ESOP Dividends	489,624
	Other	7,815,702
	Postemployment	
	Benefits Liability	
	Penalties & Fines	2
	Pension Liability	20,886,688
	Regulatory Asset -	15,115,543
	Environmental	
	Regulatory Asset -	303,172
	Other	
	Regulatory Asset - Storm Cost	32,346,791
	Repairs Deduction	47,001,451
	Vacation Accrual	68,916
	Total Line 8	<u>237,257,698</u>

**Schedule Page: 261 Line No.: 27 Column: b**

9.	Total of Items 7 & 8	<u>239,454,765</u>
10.	Federal Taxable Income (Item 6 minus Item 9)	(138,912,532)

**Schedule Page: 261 Line No.: 39 Column: b**

PARTICIPANTS IN CONSOLIDATED RETURN OF NATIONAL GRID HOLDINGS, INC. AND SUBSIDIARIES		Net Allocated Tax
70001	National Grid Holdings, Inc.	(84,264,082)
00001	National Grid USA	(31,497,815)
00041	Granite State Electric Company	(1,962,376)
00005	Massachusetts Electric Company	(23,206,731)
00049	The Narragansett Electric Company	(44,148,280)
00004	Nantucket Electric Company	(16,819)
00077	National Grid Communications Inc.	0
00078	National Grid Wireless Services, Inc.	0
00076	National Grid Wireless Holdings, Inc.	0
70003	National Grid US LLC	3,824
00020	New England Electric Transmission	37,257
00010	New England Power Company	(5,153,961)
00099	National Grid USA Service Company, Inc.	(8,145,397)
00035	Niagara Mohawk Holdings, Inc.	(12,071,670)
00036	Niagara Mohawk Power Corporation	164,690,401

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2011/Q4
The Narragansett Electric Company			
FOOTNOTE DATA			

00037	Opinac North America, Inc.	4,174,779
00070	Wayfinder Group, Inc.	(19,487)
00085	NEES Energy, Inc.	(39,526)
00075	NEES Communications, Inc.	0
00021	National Grid Transmission Services Corp.	232
00086	EUA Energy Investment Corp.	17,664
00071	Valley Appliance & Merchandising Company	0
00082	GridAmerica Holdings, Inc.	(1,392)
00092	Prudence Corporation	1,805
00093	Patience Corporation	510
00094	Newport America Corporation	(286)
	Keyspan Corporation and Subsidiaries	(26,518,760)
	Totals	(72,591,215)

CALCULATION OF CURRENT FEDERAL INCOME TAX

Federal Taxable Income, Page 261

	(138,912,532)
Total Tax @ 35% Before Credits	(48,619,386)
Credits:	0
Net Tax After Credits	(48,619,386)
Allocated NEES Benefits	0
Net Allocated Tax	(48,619,386)



Name of Respondent The Narragansett Electric Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2011/Q4	
<b>TAXES ACCRUED, PREPAID AND CHARGED DURING YEAR</b>						
<p>1. Give particulars (details) of the combined prepaid and accrued tax accounts and show the total taxes charged to operations and other accounts during the year. Do not include gasoline and other sales taxes which have been charged to the accounts to which the taxed material was charged. If the actual, or estimated amounts of such taxes are known, show the amounts in a footnote and designate whether estimated or actual amounts.</p> <p>2. Include on this page, taxes paid during the year and charged direct to final accounts, (not charged to prepaid or accrued taxes.) Enter the amounts in both columns (d) and (e). The balancing of this page is not affected by the inclusion of these taxes.</p> <p>3. Include in column (d) taxes charged during the year, taxes charged to operations and other accounts through (a) accruals credited to taxes accrued, (b) amounts credited to proportions of prepaid taxes chargeable to current year, and (c) taxes paid and charged direct to operations or accounts other than accrued and prepaid tax accounts.</p> <p>4. List the aggregate of each kind of tax in such manner that the total tax for each State and subdivision can readily be ascertained.</p>						
Line No.	Kind of Tax (See instruction 5) (a)	BALANCE AT BEGINNING OF YEAR		Taxes Charged During Year (d)	Taxes Paid During Year (e)	Adjustments (f)
		Taxes Accrued (Account 236) (b)	Prepaid Taxes (Include in Account 165) (c)			
1	Federal Income		19,991,564	-36,270,789	7,927,719	-64,467,339
2	Federal Unemployment	269		35,605	-44,134	
3	Fed Ins Contribution Act	2,695		5,738,161	-5,626,657	
4	State Gross Earnings Tax	3,261,025		41,957,228	-44,418,322	
5	State Unemp Compensation	2,113		363,780		
6	Real Estate & Personal Prop		460,507	41,820,658	-42,644,299	
7	State Income		19,275		-4,936	-14,339
8	State Sales Tax					
9	State Miscellaneous					
10	Sales and Use Tax	426,065		4,058,123		
11						
12						
13						
14						
15						
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17						
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36						
37						
38						
39						
40						
41	TOTAL	3,692,167	20,471,346	57,702,766	-84,810,629	-64,481,678

Name of Respondent The Narragansett Electric Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2011/Q4	
TAXES ACCRUED, PREPAID AND CHARGED DURING YEAR (Continued)						
<p>5. If any tax (exclude Federal and State income taxes)- covers more than one year, show the required information separately for each tax year, identifying the year in column (a).</p> <p>6. Enter all adjustments of the accrued and prepaid tax accounts in column (f) and explain each adjustment in a foot- note. Designate debit adjustments by parentheses.</p> <p>7. Do not include on this page entries with respect to deferred income taxes or taxes collected through payroll deductions or otherwise pending transmittal of such taxes to the taxing authority.</p> <p>8. Report in columns (i) through (l) how the taxes were distributed. Report in column (l) only the amounts charged to Accounts 408.1 and 409.1 pertaining to electric operations. Report in column (l) the amounts charged to Accounts 408.1 and 109.1 pertaining to other utility departments and amounts charged to Accounts 408.2 and 409.2. Also shown in column (l) the taxes charged to utility plant or other balance sheet accounts.</p> <p>9. For any tax apportioned to more than one utility department or account, state in a footnote the basis (necessity) of apportioning such tax.</p>						
BALANCE AT END OF YEAR		DISTRIBUTION OF TAXES CHARGED				Line No.
(Taxes accrued Account 236) (g)	Prepaid Taxes (Incl. in Account 165) (h)	Electric (Account 408.1, 409.1) (i)	Extraordinary Items (Account 409.3) (j)	Adjustments to Ret. Earnings (Account 439) (k)	Other (l)	
277,268	64,190,072	-16,832,520	-1,081,335		-18,356,934	1
-8,190		-433,214			468,819	2
394,623		6,556,133			-817,971	3
799,930						4
6,234		327,877			35,903	5
628,043	500,000	41,749,010			71,648	6
	14,339					7
		43,130,228			-1,173,000	8
					4,001,359	9
133,733		56,762				10
						11
						12
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						40
2,231,641	64,704,411	74,554,276	-1,081,335		-15,770,176	41

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2011/Q4
The Narragansett Electric Company			
FOOTNOTE DATA			

**Schedule Page: 262   Line No.: 1   Column: f**

Negative tax liability balance reclass to prepayment.

Name of Respondent The Narragansett Electric Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) / /		Year/Period of Report End of 2011/Q4	
ACCUMULATED DEFERRED INVESTMENT TAX CREDITS (Account 255)							
Report below information applicable to Account 255. Where appropriate, segregate the balances and transactions by utility and nonutility operations. Explain by footnote any correction adjustments to the account balance shown in column (g). Include in column (i) the average period over which the tax credits are amortized.							
Line No.	Account Subdivisions (a)	Balance at Beginning of Year (b)	Deferred for Year		Allocations to Current Year's Income		Adjustments (g)
			Account No. (c)	Amount (d)	Account No. (e)	Amount (f)	
1	Electric Utility						
2	3%						
3	4%						
4	7%						
5	10%	1,870,382			411	493,479	
6							
7							
8	TOTAL	1,870,382				493,479	
9	Other (List separately and show 3%, 4%, 7%, 10% and TOTAL)						
10							
11							
12							
13							
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48							

Name of Respondent The Narragansett Electric Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2011/Q4
ACCUMULATED DEFERRED INVESTMENT TAX CREDITS (Account 255) (continued)					
Balance at End of Year (h)	Average Period of Allocation to Income (i)	ADJUSTMENT EXPLANATION			Line No.
					1
					2
					3
					4
1,376,903	24 years				5
					6
					7
1,376,903					8
					9
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Name of Respondent The Narragansett Electric Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) / /		Year/Period of Report End of 2011/Q4	
OTHER DEFERRED CREDITS (Account 253)							
1. Report below the particulars (details) called for concerning other deferred credits.							
2. For any deferred credit being amortized, show the period of amortization.							
3. Minor items (5% of the Balance End of Year for Account 253 or amounts less than \$100,000, whichever is greater) may be grouped by classes.							
Line No.	Description and Other Deferred Credits (a)	Balance at Beginning of Year (b)	DEBITS		Credits (e)	Balance at End of Year (f)	
			Contra Account (c)	Amount (d)			
1							
2	Highway Relocation Billed	1,618,123	107	1,146,441	2,685,108	3,156,790	
3							
4	FAS 112	4,023,447	926	152,042	2,323,700	6,195,105	
5							
6	FAS 106	116,494,473	various	40,943,127	7,860,474	83,411,820	
7							
8	Deferred Compensation	11,188	various	12,741	1,553		
9							
10	Pensions - Non-Qualified	1,507,269	various	175,361	150,954	1,482,862	
11							
12	Hazardous Waste Reserves	116,462,963	182,930	8,044,330	12,815,154	121,233,787	
13							
14	Deferred Rental Inc.(2003-2015)	983,332	182	200,000		783,332	
15							
16	Sales Tax Accrual	2,577,196	708,431	1,338,739	2,156,810	3,395,267	
17							
18	Deferred Credits - Miscellaneous	2,236,381	various	8,195,269	9,205,414	3,246,526	
19							
20	Other Deferred Credits-Demand	1,229,462	908	10,817	595,610	1,814,255	
21	Side Management Rebate						
22	Pension Costs	52,389,074	219	26,489,425	4,435,878	30,335,527	
23							
24	Long-Term Interest Payable	263,067	431	90,390	459,910	632,587	
25							
26	Deferred Revenue	492,052	454	492,052			
27							
28	Derivative Mark-to-Market	9,449,403	182	9,449,403			
29	Regulated - Long Term						
30	Hazardous Waste Provision	2,365,411	182	1,138,489	3,183,861	4,410,783	
31	Unwind Discount						
32							
33							
34							
35							
36							
37							
38							
39							
40							
41							
42							
43							
44							
45							
46							
47	TOTAL	312,102,841		97,878,626	45,874,426	260,098,641	

Name of Respondent The Narragansett Electric Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2011/Q4
ACCUMULATED DEFERRED INCOME TAXES - ACCELERATED AMORTIZATION PROPERTY (Account 281)					
1. Report the information called for below concerning the respondent's accounting for deferred income taxes relating to amortizable property.					
2. For other (Specify), include deferrals relating to other income and deductions.					
Line No.	Account  (a)	Balance at Beginning of Year  (b)	CHANGES DURING YEAR		
			Amounts Debited to Account 410.1 (c)	Amounts Credited to Account 411.1 (d)	
1	Accelerated Amortization (Account 281)				
2	Electric				
3	Defense Facilities				
4	Pollution Control Facilities				
5	Other (provide details in footnote):				
6					
7					
8	TOTAL Electric (Enter Total of lines 3 thru 7)				
9	Gas				
10	Defense Facilities				
11	Pollution Control Facilities				
12	Other (provide details in footnote):				
13					
14					
15	TOTAL Gas (Enter Total of lines 10 thru 14)				
16					
17	TOTAL (Acct 281) (Total of 8, 15 and 16)				
18	Classification of TOTAL				
19	Federal Income Tax				
20	State Income Tax				
21	Local Income Tax				
NOTES					

Name of Respondent The Narragansett Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2011/Q4
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## ACCUMULATED DEFERRED INCOME TAXES \_ ACCELERATED AMORTIZATION PROPERTY (Account 281) (Continued)

3. Use footnotes as required.

CHANGES DURING YEAR		ADJUSTMENTS				Balance at End of Year (k)	Line No.
Amounts Debited to Account 410.2 (e)	Amounts Credited to Account 411.2 (f)	Debits		Credits			
		Account Credited (g)	Amount (h)	Account Debited (i)	Amount (j)		
							1
							2
							3
							4
							5
							6
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							20
							21

NOTES (Continued)



Name of Respondent The Narragansett Electric Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2011/Q4
ACCUMULATED DEFERRED INCOME TAXES - OTHER PROPERTY (Account 282)					
1. Report the information called for below concerning the respondent's accounting for deferred income taxes relating to property not subject to accelerated amortization					
2. For other (Specify), include deferrals relating to other income and deductions.					
Line No.	Account  (a)	Balance at Beginning of Year  (b)	CHANGES DURING YEAR		
			Amounts Debited to Account 410.1 (c)	Amounts Credited to Account 411.1 (d)	
1	Account 282				
2	Electric	230,563,093	37,030,287	39,853,463	
3	Gas	72,557,140	28,143,637	22,269,141	
4					
5	TOTAL (Enter Total of lines 2 thru 4)	303,120,233	65,173,924	62,122,604	
6					
7					
8					
9	TOTAL Account 282 (Enter Total of lines 5 thru 8)	303,120,233	65,173,924	62,122,604	
10	Classification of TOTAL				
11	Federal Income Tax	303,120,233	65,173,924	62,122,604	
12	State Income Tax				
13	Local Income Tax				
NOTES					

Name of Respondent The Narragansett Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2011/Q4
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## ACCUMULATED DEFERRED INCOME TAXES - OTHER PROPERTY (Account 282) (Continued)

3. Use footnotes as required.

CHANGES DURING YEAR		ADJUSTMENTS				Balance at End of Year (k)	Line No.
Amounts Debited to Account 410.2 (e)	Amounts Credited to Account 411.2 (f)	Debits		Credits			
		Account Credited (g)	Amount (h)	Account Debited (i)	Amount (j)		
							1
		283	11,251,223			216,488,694	2
				190	68,385	78,500,021	3
							4
			11,251,223		68,385	294,988,715	5
							6
							7
							8
			11,251,223		68,385	294,988,715	9
							10
			11,251,223		68,385	294,988,715	11
							12
							13

NOTES (Continued)

Name of Respondent The Narragansett Electric Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2011/Q4
ACCUMULATED DEFERRED INCOME TAXES - OTHER (Account 283)					
1. Report the information called for below concerning the respondent's accounting for deferred income taxes relating to amounts recorded in Account 283.					
2. For other (Specify), include deferrals relating to other income and deductions.					
Line No.	Account (a)	Balance at Beginning of Year (b)	CHANGES DURING YEAR		
			Amounts Debited to Account 410.1 (c)	Amounts Credited to Account 411.1 (d)	
1	Account 283				
2	Electric				
3	Regulatory assets - other	31,763,975	45,302,000	29,366,050	
4	Other items	6,782,149			
5					
6					
7					
8					
9	TOTAL Electric (Total of lines 3 thru 8)	38,546,124	45,302,000	29,366,050	
10	Gas				
11	Regulatory assets - other	9,995,976	77,859,683	31,723,249	
12	Other items	2,134,409			
13					
14					
15					
16					
17	TOTAL Gas (Total of lines 11 thru 16)	12,130,385	77,859,683	31,723,249	
18					
19	TOTAL (Acct 283) (Enter Total of lines 9, 17 and 18)	50,676,509	123,161,683	61,089,299	
20	Classification of TOTAL				
21	Federal Income Tax	50,676,509	117,019,219	54,946,835	
22	State Income Tax				
23	Local Income Tax				
NOTES					

Name of Respondent The Narragansett Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2011/Q4
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## ACCUMULATED DEFERRED INCOME TAXES - OTHER (Account 283) (Continued)

3. Provide in the space below explanations for Page 276 and 277. Include amounts relating to insignificant items listed under Other.  
4. Use footnotes as required.

CHANGES DURING YEAR		ADJUSTMENTS				Balance at End of Year (k)	Line No.
Amounts Debited to Account 410.2 (e)	Amounts Credited to Account 411.2 (f)	Debits		Credits			
		Account Credited (g)	Amount (h)	Account Debited (i)	Amount (j)		
							1
							2
		190	19,031,554	282	11,251,223	39,919,594	3
						6,782,149	4
							5
							6
							7
							8
			19,031,554		11,251,223	46,701,743	9
							10
						56,132,410	11
		190	222,785			1,911,624	12
							13
							14
							15
							16
			222,785			58,044,034	17
							18
			19,254,339		11,251,223	104,745,777	19
							20
		190	19,254,339	282	11,251,223	104,745,777	21
							22
							23

NOTES (Continued)

Name of Respondent The Narragansett Electric Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) / /		Year/Period of Report End of 2011/Q4	
OTHER REGULATORY LIABILITIES (Account 254)							
1. Report below the particulars (details) called for concerning other regulatory liabilities, including rate order docket number, if applicable. 2. Minor items (5% of the Balance in Account 254 at end of period, or amounts less than \$100,000 which ever is less), may be grouped by classes. 3. For Regulatory Liabilities being amortized, show period of amortization.							
Line No.	Description and Purpose of Other Regulatory Liabilities (a)	Balance at Beginning of Current Quarter/Year (b)	DEBITS		Credits (e)	Balance at End of Current Quarter/Year (f)	
			Account Credited (c)	Amount (d)			
1	FAS109	2,123,610	190	278,800		1,844,810	
2							
3	Storm Costs	21,932,827	529	116,937,147	84,590,356	-10,413,964	
4							
5	Retirement Plan - Purchase Acctg Adj.	26,355,091	253,296	3,754,302	1,697,016	24,297,805	
6							
7	Excess Earnings	820,834	495,804	19,160,272	20,511,943	2,172,505	
8							
9	Environmental Response Fund	3,930,980	182	7,603,528	4,247,250	574,702	
10							
11	Service Quality Penalties	( 4)	456	127	419,122	418,991	
12							
13	Low Income Discount Program	( 30,585)	456	358,487	389,072		
14							
15	Deferred Pension/FAS 106 Amortization	2,367,864	926	174	188,712	2,556,402	
16							
17	Def Rev - Nonfirm Margin Sharing	( 79,493)	480,431	838,800	1,578,494	660,201	
18							
19	Miscellaneous Liabilities				16,852,706	16,852,706	
20							
21	Customer Credit Refund Adjustment	6,033,701			2,007,073	8,040,774	
22							
23	Capital Tracker	32,101	480	2,211,223	706,488	-1,472,634	
24							
25	Gas futures-Gas Supply	1,809,579	182,176	3,698,989	2,166,729	277,319	
26							
27	Storage Deferral	( 4,349,409)	804	4,747,793	5,441,401	-3,655,801	
28							
29							
30							
31							
32							
33							
34							
35							
36							
37							
38							
39							
40							
41	TOTAL	60,947,096		159,589,642	140,796,362	42,153,816	

Name of Respondent  The Narragansett Electric Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report  2011/Q4
FOOTNOTE DATA			

**Schedule Page: 278 Line No.: 3 Column: a**

Docket number 2509

**Schedule Page: 278 Line No.: 7 Column: a**

Docket Number 3943

**Schedule Page: 278 Line No.: 9 Column: a**

Docket Number 3617

**Schedule Page: 278 Line No.: 11 Column: a**

Service Quality Penalty detail:

Penalty for 2010 System Average Interruption Duration Index (SAIDI) & 2010 System Average Interruption Frequency Index (SAIFI): \$386,991

Estiamted additional penalty:	\$32,000
	<u>\$418,991</u>

Docket Number 3628

**Schedule Page: 278 Line No.: 13 Column: a**

Docket Number 4226

**Schedule Page: 278 Line No.: 17 Column: a**

Docket Number 3943

**Schedule Page: 278 Line No.: 19 Column: e**

Miscellaneous Liabilities detail:

Reserve for deferred Gas Cost calculation: \$4,035,433

Additional reserve for Gas Cost calculation: \$42,683

Deferred gas cost adjustment:	\$12,774,590
	<u>\$16,852,706</u>

**Schedule Page: 278 Line No.: 23 Column: a**

Docket Number 3943

**Schedule Page: 278 Line No.: 25 Column: a**

Docket Number 3943

**Schedule Page: 278 Line No.: 27 Column: a**

Docket Number 3943

Name of Respondent The Narragansett Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2011/Q4
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## ELECTRIC OPERATING REVENUES (Account 400)

1. The following instructions generally apply to the annual version of these pages. Do not report quarterly data in columns (c), (e), (f), and (g). Unbilled revenues and MWH related to unbilled revenues need not be reported separately as required in the annual version of these pages.
2. Report below operating revenues for each prescribed account, and manufactured gas revenues in total.
3. Report number of customers, columns (f) and (g), on the basis of meters, in addition to the number of flat rate accounts; except that where separate meter readings are added for billing purposes, one customer should be counted for each group of meters added. The -average number of customers means the average of twelve figures at the close of each month.
4. If increases or decreases from previous period (columns (c),(e), and (g)), are not derived from previously reported figures, explain any inconsistencies in a footnote.
5. Disclose amounts of \$250,000 or greater in a footnote for accounts 451, 456, and 457.2.

Line No.	Title of Account (a)	Operating Revenues Year to Date Quarterly/Annual (b)	Operating Revenues Previous year (no Quarterly) (c)
1	Sales of Electricity		
2	(440) Residential Sales	232,987,893	293,059,626
3	(442) Commercial and Industrial Sales		
4	Small (or Comm.) (See Instr. 4)	130,022,762	158,455,699
5	Large (or Ind.) (See Instr. 4)	17,625,855	21,913,630
6	(444) Public Street and Highway Lighting	670,124	781,664
7	(445) Other Sales to Public Authorities		
8	(446) Sales to Railroads and Railways		
9	(448) Interdepartmental Sales		
10	TOTAL Sales to Ultimate Consumers	381,306,634	474,210,619
11	(447) Sales for Resale		
12	TOTAL Sales of Electricity	381,306,634	474,210,619
13	(Less) (449.1) Provision for Rate Refunds	2,979,851	19,446,571
14	TOTAL Revenues Net of Prov. for Refunds	378,326,783	454,764,048
15	Other Operating Revenues		
16	(450) Forfeited Discounts	1,474,450	1,548,906
17	(451) Miscellaneous Service Revenues	83,275,718	72,537,253
18	(453) Sales of Water and Water Power		
19	(454) Rent from Electric Property	4,405,990	4,956,273
20	(455) Interdepartmental Rents		
21	(456) Other Electric Revenues	343,214,135	353,397,109
22	(456.1) Revenues from Transmission of Electricity of Others		
23	(457.1) Regional Control Service Revenues		
24	(457.2) Miscellaneous Revenues		
25			
26	TOTAL Other Operating Revenues	432,370,293	432,439,541
27	TOTAL Electric Operating Revenues	810,697,076	887,203,589

Name of Respondent The Narragansett Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2011/Q4	
<b>ELECTRIC OPERATING REVENUES (Account 400)</b>				
<p>6. Commercial and industrial Sales, Account 442, may be classified according to the basis of classification (Small or Commercial, and Large or Industrial) regularly used by the respondent if such basis of classification is not generally greater than 1000 Kw of demand. (See Account 442 of the Uniform System of Accounts. Explain basis of classification in a footnote.)</p> <p>7. See pages 108-109, Important Changes During Period, for important new territory added and important rate increase or decreases.</p> <p>8. For Lines 2,4,5,and 6, see Page 304 for amounts relating to unbilled revenue by accounts.</p> <p>9. Include unmetered sales. Provide details of such Sales in a footnote.</p>				
<b>MEGAWATT HOURS SOLD</b>		<b>AVG.NO. CUSTOMERS PER MONTH</b>		Line No.
Year to Date Quarterly/Annual (d)	Amount Previous year (no Quarterly) (e)	Current Year (no Quarterly) (f)	Previous Year (no Quarterly) (g)	
				1
3,064,447	3,082,249	422,691	424,245	2
				3
1,865,594	1,945,653	47,232	47,264	4
262,174	281,013	1,567	1,589	5
9,585	1,875	379	463	6
				7
				8
				9
5,201,800	5,310,790	471,869	473,561	10
				11
5,201,800	5,310,790	471,869	473,561	12
				13
5,201,800	5,310,790	471,869	473,561	14
<p>Line 12, column (b) includes \$ -6,665,500 of unbilled revenues.</p> <p>Line 12, column (d) includes -16,100 MWH relating to unbilled revenues</p>				



Name of Respondent The Narragansett Electric Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2011/Q4
REGIONAL TRANSMISSION SERVICE REVENUES (Account 457.1)					
1. The respondent shall report below the revenue collected for each service (i.e., control area administration, market administration, etc.) performed pursuant to a Commission approved tariff. All amounts separately billed must be detailed below.					
Line No.	Description of Service (a)	Balance at End of Quarter 1 (b)	Balance at End of Quarter 2 (c)	Balance at End of Quarter 3 (d)	Balance at End of Year (e)
1					
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
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41					
42					
43					
44					
45					
46	TOTAL				

Name of Respondent The Narragansett Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2011/Q4
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## SALES OF ELECTRICITY BY RATE SCHEDULES

- Report below for each rate schedule in effect during the year the MWh of electricity sold, revenue, average number of customer, average Kwh per customer, and average revenue per Kwh, excluding date for Sales for Resale which is reported on Pages 310-311.
- Provide a subheading and total for each prescribed operating revenue account in the sequence followed in "Electric Operating Revenues," Page 300-301. If the sales under any rate schedule are classified in more than one revenue account, List the rate schedule and sales data under each applicable revenue account subheading.
- Where the same customers are served under more than one rate schedule in the same revenue account classification (such as a general residential schedule and an off peak water heating schedule), the entries in column (d) for the special schedule should denote the duplication in number of reported customers.
- The average number of customers should be the number of bills rendered during the year divided by the number of billing periods during the year (12 if all billings are made monthly).
- For any rate schedule having a fuel adjustment clause state in a footnote the estimated additional revenue billed pursuant thereto.
- Report amount of unbilled revenue as of end of year for each applicable revenue account subheading.

Line No.	Number and Title of Rate schedule (a)	MWh Sold (b)	Revenue (c)	Average Number of Customers (d)	KWh of Sales Per Customer (e)	Revenue Per KWh Sold (f)
1	Account 440					
2	Res.-Basic A16/R24	2,804,280	213,986,396	380,747	7,365	0.0763
3						
4						
5	Residential A60/R23	269,695	20,447,445	39,693	6,795	0.0758
6	Domestic Service A62/R13					
7	Limited Residential service E30/					
8	Demand Large Customers G32/R23					
9	Street Lighting S10/R22	649	49,675	346	1,876	0.0765
10	Limited Electric Living T06/R16					
11	Demand Temporary Transmission T10					
12	Rate Refunds-Net	-10,177	-4,489,177			0.4411
13						
14	Total Residential	3,064,447	229,994,339	420,786	7,283	0.0751
15						
16	Account 442					
17	Contracts CON					
18	Residential - Basic A16/R24	11,833	863,549	601	19,689	0.0730
19						
20						
21	Residential A60/R23	22				
22	TOU-2000 KW B32/R24	485	42,209	1	485,000	0.0870
23	TOU-3000 KW B62/R37, R38		31,291			
24	Business Service-Generation C06/R	470,738	35,953,213	41,614	11,312	0.0764
25	Business Service-Unmetered C08/R0	905	71,129	116	7,802	0.0786
26	Limited Residential service-ST E					
27	Business Service Storage Cooling					
28	Gen.Long Hr. Srv. G02/R10	817,597	56,360,124	6,046	135,229	0.0689
29						
30	TOU Demand Large Customers G32/	718,966	46,937,441	480	1,497,846	0.0653
31	TOU Large Services G62/R40	107,056	6,924,560	3	35,685,333	0.0647
32						
33	Street Light Service S10/R22	6,060	463,868	1,732	3,499	0.0765
34	Street Light-Security S14/R35	16	1,233	10	1,600	0.0771
35	Limited Electri Living T08/R16					
36						
37	Electric Propulsion X01/R08					
38	Rate Refunds	-5,909	-6,564,905			1.1110
39	Total Commercial & Industrial	2,127,769	141,083,712	50,603	42,048	0.0663
40						
41	TOTAL Billed	5,201,800	371,661,283	471,869	11,024	0.0714
42	Total Unbilled Rev.(See Instr. 6)	0	6,665,500	0	0	0.0000
43	TOTAL	5,201,800	378,326,783	471,869	11,024	0.0727

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## SALES OF ELECTRICITY BY RATE SCHEDULES

- Report below for each rate schedule in effect during the year the MWh of electricity sold, revenue, average number of customer, average Kwh per customer, and average revenue per Kwh, excluding date for Sales for Resale which is reported on Pages 310-311.
- Provide a subheading and total for each prescribed operating revenue account in the sequence followed in "Electric Operating Revenues," Page 300-301. If the sales under any rate schedule are classified in more than one revenue account, List the rate schedule and sales data under each applicable revenue account subheading.
- Where the same customers are served under more than one rate schedule in the same revenue account classification (such as a general residential schedule and an off peak water heating schedule), the entries in column (d) for the special schedule should denote the duplication in number of reported customers.
- The average number of customers should be the number of bills rendered during the year divided by the number of billing periods during the year (12 if all billings are made monthly).
- For any rate schedule having a fuel adjustment clause state in a footnote the estimated additional revenue billed pursuant thereto.
- Report amount of unbilled revenue as of end of year for each applicable revenue account subheading.

Line No.	Number and Title of Rate schedule (a)	MWh Sold (b)	Revenue (c)	Average Number of Customers (d)	KWh of Sales Per Customer (e)	Revenue Per KWh Sold (f)
1						
2	Account 444					
3	Business Service Unmetered C08/R0	1,249	98,482			0.0788
4	Limited Traffic Signal R02/R19					
5	Street Lighting Service S10/R22	938	71,203			0.0759
6	Street Lighting-Overhead S14/R35	7,410	500,439	480	15,438	0.0675
7						
8	Rate Refunds	-13	-86,892			6.6840
9	Total Street Lights	9,584	583,232	480	19,967	0.0609
10						
11						
12						
13						
14						
15						
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27						
28						
29						
30						
31						
32						
33						
34						
35						
36						
37						
38						
39						
40						
41	TOTAL Billed	5,201,800	371,661,283	471,869	11,024	0.0714
42	Total Unbilled Rev.(See Instr. 6)	0	6,665,500	0	0	0.0000
43	TOTAL	5,201,800	378,326,783	471,869	11,024	0.0727

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Name of Respondent The Narragansett Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2011/Q4
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**SALES FOR RESALE (Account 447) (Continued)**

OS - for other service. use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the Length of the contract and service from designated units of Less than one year. Describe the nature of the service in a footnote.

AD - for Out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.

4. Group requirements RQ sales together and report them starting at line number one. After listing all RQ sales, enter "Subtotal - RQ" in column (a). The remaining sales may then be listed in any order. Enter "Subtotal-Non-RQ" in column (a) after this Listing. Enter "Total" in column (a) as the Last Line of the schedule. Report subtotals and total for columns (9) through (k)

5. In Column (c), identify the FERC Rate Schedule or Tariff Number. On separate Lines, List all FERC rate schedules or tariffs under which service, as identified in column (b), is provided.

6. For requirements RQ sales and any type of-service involving demand charges imposed on a monthly (or Longer) basis, enter the average monthly billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP) demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.

7. Report in column (g) the megawatt hours shown on bills rendered to the purchaser.

8. Report demand charges in column (h), energy charges in column (i), and the total of any other types of charges, including out-of-period adjustments, in column (j). Explain in a footnote all components of the amount shown in column (j). Report in column (k) the total charge shown on bills rendered to the purchaser.

9. The data in column (g) through (k) must be subtotaled based on the RQ/Non-RQ grouping (see instruction 4), and then totaled on the Last -line of the schedule. The "Subtotal - RQ" amount in column (g) must be reported as Requirements Sales For Resale on Page 401, line 23. The "Subtotal - Non-RQ" amount in column (g) must be reported as Non-Requirements Sales For Resale on Page 401, line 24.

10. Footnote entries as required and provide explanations following all required data.

MegaWatt Hours Sold (g)	REVENUE			Total (\$) (h+i+j) (k)	Line No.
	Demand Charges (\$) (h)	Energy Charges (\$) (i)	Other Charges (\$) (j)		
					1
					2
					3
					4
					5
					6
					7
					8
					9
					10
					11
					12
					13
					14
0	0	0	0	0	
0	0	0	0	0	
0	0	0	0	0	

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<b>ELECTRIC OPERATION AND MAINTENANCE EXPENSES</b>					
If the amount for previous year is not derived from previously reported figures, explain in footnote.					
Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)		
1	<b>1. POWER PRODUCTION EXPENSES</b>				
2	<b>A. Steam Power Generation</b>				
3	Operation				
4	(500) Operation Supervision and Engineering				
5	(501) Fuel				
6	(502) Steam Expenses				
7	(503) Steam from Other Sources				
8	(Less) (504) Steam Transferred-Cr.				
9	(505) Electric Expenses				
10	(506) Miscellaneous Steam Power Expenses				
11	(507) Rents				
12	(509) Allowances				
13	<b>TOTAL Operation (Enter Total of Lines 4 thru 12)</b>				
14	Maintenance				
15	(510) Maintenance Supervision and Engineering				
16	(511) Maintenance of Structures				
17	(512) Maintenance of Boiler Plant				
18	(513) Maintenance of Electric Plant				
19	(514) Maintenance of Miscellaneous Steam Plant				
20	<b>TOTAL Maintenance (Enter Total of Lines 15 thru 19)</b>				
21	<b>TOTAL Power Production Expenses-Steam Power (Entr Tot lines 13 &amp; 20)</b>				
22	<b>B. Nuclear Power Generation</b>				
23	Operation				
24	(517) Operation Supervision and Engineering				
25	(518) Fuel				
26	(519) Coolants and Water				
27	(520) Steam Expenses				
28	(521) Steam from Other Sources				
29	(Less) (522) Steam Transferred-Cr.				
30	(523) Electric Expenses				
31	(524) Miscellaneous Nuclear Power Expenses				
32	(525) Rents				
33	<b>TOTAL Operation (Enter Total of lines 24 thru 32)</b>				
34	Maintenance				
35	(528) Maintenance Supervision and Engineering				
36	(529) Maintenance of Structures				
37	(530) Maintenance of Reactor Plant Equipment				
38	(531) Maintenance of Electric Plant				
39	(532) Maintenance of Miscellaneous Nuclear Plant				
40	<b>TOTAL Maintenance (Enter Total of lines 35 thru 39)</b>				
41	<b>TOTAL Power Production Expenses-Nuc. Power (Entr tot lines 33 &amp; 40)</b>				
42	<b>C. Hydraulic Power Generation</b>				
43	Operation				
44	(535) Operation Supervision and Engineering				
45	(536) Water for Power				
46	(537) Hydraulic Expenses				
47	(538) Electric Expenses				
48	(539) Miscellaneous Hydraulic Power Generation Expenses				
49	(540) Rents				
50	<b>TOTAL Operation (Enter Total of Lines 44 thru 49)</b>				
51	<b>C. Hydraulic Power Generation (Continued)</b>				
52	Maintenance				
53	(541) Maintenance Supervision and Engineering				
54	(542) Maintenance of Structures				
55	(543) Maintenance of Reservoirs, Dams, and Waterways				
56	(544) Maintenance of Electric Plant				
57	(545) Maintenance of Miscellaneous Hydraulic Plant				
58	<b>TOTAL Maintenance (Enter Total of lines 53 thru 57)</b>				
59	<b>TOTAL Power Production Expenses-Hydraulic Power (tot of lines 50 &amp; 58)</b>				

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Name of Respondent The Narragansett Electric Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2011/Q4
ELECTRIC OPERATION AND MAINTENANCE EXPENSES (Continued)				
If the amount for previous year is not derived from previously reported figures, explain in footnote.				
Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)	
165	6. CUSTOMER SERVICE AND INFORMATIONAL EXPENSES			
166	Operation			
167	(907) Supervision	15,082	-6,843	
168	(908) Customer Assistance Expenses	33,134,437	25,609,736	
169	(909) Informational and Instructional Expenses	2,001,013	1,092,209	
170	(910) Miscellaneous Customer Service and Informational Expenses	891,157	726,030	
171	TOTAL Customer Service and Information Expenses (Total 167 thru 170)	36,041,689	27,421,132	
172	7. SALES EXPENSES			
173	Operation			
174	(911) Supervision	1,096		
175	(912) Demonstrating and Selling Expenses	685,334	12,775	
176	(913) Advertising Expenses		1,336	
177	(916) Miscellaneous Sales Expenses	1,067	660	
178	TOTAL Sales Expenses (Enter Total of lines 174 thru 177)	687,497	14,771	
179	8. ADMINISTRATIVE AND GENERAL EXPENSES			
180	Operation			
181	(920) Administrative and General Salaries	14,212,954	13,747,792	
182	(921) Office Supplies and Expenses	12,716,034	11,580,235	
183	(Less) (922) Administrative Expenses Transferred-Credit	6,154	-1,097	
184	(923) Outside Services Employed	4,767,845	2,726,232	
185	(924) Property Insurance	17,202	35,928	
186	(925) Injuries and Damages	5,269,120	3,887,173	
187	(926) Employee Pensions and Benefits	25,441,684	25,535,420	
188	(927) Franchise Requirements			
189	(928) Regulatory Commission Expenses	4,420,373	5,089,589	
190	(929) (Less) Duplicate Charges-Cr.			
191	(930.1) General Advertising Expenses	161,170	42,090	
192	(930.2) Miscellaneous General Expenses	2,501,965	3,880,559	
193	(931) Rents	1,955,091	2,251,891	
194	TOTAL Operation (Enter Total of lines 181 thru 193)	71,457,284	68,778,006	
195	Maintenance			
196	(935) Maintenance of General Plant	260,470	261,951	
197	TOTAL Administrative & General Expenses (Total of lines 194 and 196)	71,717,754	69,039,957	
198	TOTAL Elec Op and Maint Exps (Total 80,112,131,156,164,171,178,197)	614,577,154	703,567,620	

Name of Respondent The Narragansett Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2011/Q4			
PURCHASED POWER (Account 555) (Including power exchanges)						
<p>1. Report all power purchases made during the year. Also report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges.</p> <p>2. Enter the name of the seller or other party in an exchange transaction in column (a). Do not abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the seller.</p> <p>3. In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows:</p> <p>RQ - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis (i.e., the supplier includes projects load for this service in its system resource planning). In addition, the reliability of requirement service must be the same as, or second only to, the supplier's service to its own ultimate consumers.</p> <p>LF - for long-term firm service. "Long-term" means five years or longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be used for long-term firm service firm service which meets the definition of RQ service. For all transaction identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or seller can unilaterally get out of the contract.</p> <p>IF - for intermediate-term firm service. The same as LF service expect that "intermediate-term" means longer than one year but less than five years.</p> <p>SF - for short-term service. Use this category for all firm services, where the duration of each period of commitment for service is one year or less.</p> <p>LU - for long-term service from a designated generating unit. "Long-term" means five years or longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of the designated unit.</p> <p>IU - for intermediate-term service from a designated generating unit. The same as LU service expect that "intermediate-term" means longer than one year but less than five years.</p> <p>EX - For exchanges of electricity. Use this category for transactions involving a balancing of debits and credits for energy, capacity, etc. and any settlements for imbalanced exchanges.</p> <p>OS - for other service. Use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the Length of the contract and service from designated units of Less than one year. Describe the nature</p>						
Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	Actual Demand (MW)	
					Average Monthly NCP Demand (e)	Average Monthly CP Demand (f)
1	Florida Power	RQ	1			
2	Dominion Nuclear	RQ	1			
3	Hess Corporation	RQ	1			
4	New England Power	RQ	1			
5	DTE Energy Trading Incorporated	RQ	1			
6	Constellation	RQ	1			
7	Independent Service Operator New Engla	RQ	1			
8	Sempra Energy Trading Group	RQ	1			
9	Transcanada	RQ	1			
10	Renewable Default Service Last Resort	OS	1			
11	ELM Energy	OS	1			
12	Other	OS	1			
13	Alternative Energy-Pontiac Energy	OS	1			
14	Alternative Energy-Valley Hydro	OS	1			
	Total					

Name of Respondent The Narragansett Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2011/Q4			
PURCHASED POWER (Account 555) (Including power exchanges)						
<p>1. Report all power purchases made during the year. Also report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges.</p> <p>2. Enter the name of the seller or other party in an exchange transaction in column (a). Do not abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the seller.</p> <p>3. In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows:</p> <p>RQ - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis (i.e., the supplier includes projects load for this service in its system resource planning). In addition, the reliability of requirement service must be the same as, or second only to, the supplier's service to its own ultimate consumers.</p> <p>LF - for long-term firm service. "Long-term" means five years or longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be used for long-term firm service firm service which meets the definition of RQ service. For all transaction identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or seller can unilaterally get out of the contract.</p> <p>IF - for intermediate-term firm service. The same as LF service expect that "intermediate-term" means longer than one year but less than five years.</p> <p>SF - for short-term service. Use this category for all firm services, where the duration of each period of commitment for service is one year or less.</p> <p>LU - for long-term service from a designated generating unit. "Long-term" means five years or longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of the designated unit.</p> <p>IU - for intermediate-term service from a designated generating unit. The same as LU service expect that "intermediate-term" means longer than one year but less than five years.</p> <p>EX - For exchanges of electricity. Use this category for transactions involving a balancing of debits and credits for energy, capacity, etc. and any settlements for imbalanced exchanges.</p> <p>OS - for other service. Use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the Length of the contract and service from designated units of Less than one year. Describe the nature</p>						
Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	Actual Demand (MW)	
					Average Monthly NCP Demand (e)	Average Monthly CP Demand (f)
1	Pawtucket Hydro	OS	1			
2	Blackstone Hydro	OS	1			
3	Renewable SO/TSE	OS	1			
4	Portsmouth Abbey Wind QF 11827	OS	1			
5	International Brotherhood	OS	1			
6	of Electrical Workers Local 99					
7	Town of Portsmouth RI Wind	OS	1			
8	Thundermist Hyropower LLC	OS	1			
9	New England Energies Middletown	OS	1			
10	Public Service Electric & Gas	OS	1			
11						
12						
13						
14						
	Total					

Name of Respondent The Narragansett Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2011/Q4				
PURCHASED POWER (Account 555) (Continued) (Including power exchanges)							
<p>AD - for out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.</p> <p>4. In column (c), identify the FERC Rate Schedule Number or Tariff, or, for non-FERC jurisdictional sellers, include an appropriate designation for the contract. On separate lines, list all FERC rate schedules, tariffs or contract designations under which service, as identified in column (b), is provided.</p> <p>5. For requirements RQ purchases and any type of service involving demand charges imposed on a monthly (or longer) basis, enter the monthly average billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP) demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.</p> <p>6. Report in column (g) the megawatthours shown on bills rendered to the respondent. Report in columns (h) and (i) the megawatthours of power exchanges received and delivered, used as the basis for settlement. Do not report net exchange.</p> <p>7. Report demand charges in column (j), energy charges in column (k), and the total of any other types of charges, including out-of-period adjustments, in column (l). Explain in a footnote all components of the amount shown in column (l). Report in column (m) the total charge shown on bills received as settlement by the respondent. For power exchanges, report in column (m) the settlement amount for the net receipt of energy. If more energy was delivered than received, enter a negative amount. If the settlement amount (l) include credits or charges other than incremental generation expenses, or (2) excludes certain credits or charges covered by the agreement, provide an explanatory footnote.</p> <p>8. The data in column (g) through (m) must be totalled on the last line of the schedule. The total amount in column (g) must be reported as Purchases on Page 401, line 10. The total amount in column (h) must be reported as Exchange Received on Page 401, line 12. The total amount in column (i) must be reported as Exchange Delivered on Page 401, line 13.</p> <p>9. Footnote entries as required and provide explanations following all required data.</p>							
MegaWatt Hours Purchased (g)	MegaWatt Hours Received (h)	MegaWatt Hours Delivered (i)	Demand Charges (\$) (j)	Energy Charges (\$) (k)	Other Charges (\$) (l)	Total (j+k+l) of Settlement (\$) (m)	Line No.
568,072					43,012,109	43,012,109	1
66,303				5,361,295		5,361,295	2
752,448				49,035,100		49,035,100	3
					-40,130	-40,130	4
618,973				38,674,300		38,674,300	5
794,908				50,805,899		50,805,899	6
1,171				14,648,866		14,648,866	7
							8
929,152				80,054,707		80,054,707	9
				-9,886		-9,886	10
					96	96	11
					-197,107	-197,107	12
				-883		-883	13
				366,340		366,340	14
5,263,596				334,989,960	44,426,205	379,416,165	

Name of Respondent The Narragansett Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2011/Q4				
PURCHASED POWER (Account 555) (Continued) (Including power exchanges)							
<p>AD - for out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.</p> <p>4. In column (c), identify the FERC Rate Schedule Number or Tariff, or, for non-FERC jurisdictional sellers, include an appropriate designation for the contract. On separate lines, list all FERC rate schedules, tariffs or contract designations under which service, as identified in column (b), is provided.</p> <p>5. For requirements RQ purchases and any type of service involving demand charges imposed on a monthly (or longer) basis, enter the monthly average billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP) demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.</p> <p>6. Report in column (g) the megawatthours shown on bills rendered to the respondent. Report in columns (h) and (i) the megawatthours of power exchanges received and delivered, used as the basis for settlement. Do not report net exchange.</p> <p>7. Report demand charges in column (j), energy charges in column (k), and the total of any other types of charges, including out-of-period adjustments, in column (l). Explain in a footnote all components of the amount shown in column (l). Report in column (m) the total charge shown on bills received as settlement by the respondent. For power exchanges, report in column (m) the settlement amount for the net receipt of energy. If more energy was delivered than received, enter a negative amount. If the settlement amount (l) include credits or charges other than incremental generation expenses, or (2) excludes certain credits or charges covered by the agreement, provide an explanatory footnote.</p> <p>8. The data in column (g) through (m) must be totalled on the last line of the schedule. The total amount in column (g) must be reported as Purchases on Page 401, line 10. The total amount in column (h) must be reported as Exchange Received on Page 401, line 12. The total amount in column (i) must be reported as Exchange Delivered on Page 401, line 13.</p> <p>9. Footnote entries as required and provide explanations following all required data.</p>							
MegaWatt Hours Purchased (g)	MegaWatt Hours Received (h)	MegaWatt Hours Delivered (i)	Demand Charges (\$) (j)	Energy Charges (\$) (k)	Other Charges (\$) (l)	Total (j+k+l) of Settlement (\$) (m)	Line No.
				-42,309		-42,309	1
				-87,018		-87,018	2
					1,651,237	1,651,237	3
				-15,032		-15,032	4
				-507		-507	5
							6
				-131,755		-131,755	7
				-325,345		-325,345	8
				-3,214		-3,214	9
1,532,569				96,659,402		96,659,402	10
							11
							12
							13
							14
5,263,596				334,989,960	44,426,205	379,416,165	

Name of Respondent  The Narragansett Electric Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report  2011/Q4
FOOTNOTE DATA			

**Schedule Page: 326 Line No.: 10 Column: b**  
Independent Service Operator New England

**Schedule Page: 326 Line No.: 11 Column: b**  
Energy from Qualified Facility

**Schedule Page: 326 Line No.: 12 Column: b**  
Renewable Energy Credits

**Schedule Page: 326 Line No.: 13 Column: b**  
Energy from Qualified Facility

**Schedule Page: 326 Line No.: 14 Column: b**  
Energy from Qualified Facility

**Schedule Page: 326.1 Line No.: 1 Column: b**  
Energy from Qualified Facility

**Schedule Page: 326.1 Line No.: 2 Column: b**  
Energy from Qualified Facility

**Schedule Page: 326.1 Line No.: 3 Column: b**  
Renewable Energy Credits

**Schedule Page: 326.1 Line No.: 4 Column: b**  
Energy from Qualified Facility

**Schedule Page: 326.1 Line No.: 5 Column: b**  
Energy from Qualified Facility

**Schedule Page: 326.1 Line No.: 7 Column: b**  
Energy from Qualified Facility

**Schedule Page: 326.1 Line No.: 8 Column: b**  
Energy from Qualified Facility

**Schedule Page: 326.1 Line No.: 9 Column: b**  
Energy from Qualified Facility

**Schedule Page: 326.1 Line No.: 10 Column: b**  
Energy from Qualified Facility

Name of Respondent The Narragansett Electric Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2011/Q4
TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456.1) (Including transactions referred to as 'wheeling')					
<p>1. Report all transmission of electricity, i.e., wheeling, provided for other electric utilities, cooperatives, other public authorities, qualifying facilities, non-traditional utility suppliers and ultimate customers for the quarter.</p> <p>2. Use a separate line of data for each distinct type of transmission service involving the entities listed in column (a), (b) and (c).</p> <p>3. Report in column (a) the company or public authority that paid for the transmission service. Report in column (b) the company or public authority that the energy was received from and in column (c) the company or public authority that the energy was delivered to. Provide the full name of each company or public authority. Do not abbreviate or truncate name or use acronyms. Explain in a footnote any ownership interest in or affiliation the respondent has with the entities listed in columns (a), (b) or (c)</p> <p>4. In column (d) enter a Statistical Classification code based on the original contractual terms and conditions of the service as follows: FNO - Firm Network Service for Others, FNS - Firm Network Transmission Service for Self, LFP - "Long-Term Firm Point to Point Transmission Service, OLF - Other Long-Term Firm Transmission Service, SFP - Short-Term Firm Point to Point Transmission Reservation, NF - non-firm transmission service, OS - Other Transmission Service and AD - Out-of-Period Adjustments. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting periods. Provide an explanation in a footnote for each adjustment. See General Instruction for definitions of codes.</p>					
Line No.	Payment By (Company of Public Authority) (Footnote Affiliation) (a)	Energy Received From (Company of Public Authority) (Footnote Affiliation) (b)	Energy Delivered To (Company of Public Authority) (Footnote Affiliation) (c)	Statistical Classification (d)	
1					
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
21					
22					
23					
24					
25					
26					
27					
28					
29					
30					
31					
32					
33					
34					
	<b>TOTAL</b>				

Name of Respondent The Narragansett Electric Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2011/Q4	
TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456)(Continued) (Including transactions referred to as 'wheeling')						
<p>5. In column (e), identify the FERC Rate Schedule or Tariff Number, On separate lines, list all FERC rate schedules or contract designations under which service, as identified in column (d), is provided.</p> <p>6. Report receipt and delivery locations for all single contract path, "point to point" transmission service. In column (f), report the designation for the substation, or other appropriate identification for where energy was received as specified in the contract. In column (g) report the designation for the substation, or other appropriate identification for where energy was delivered as specified in the contract.</p> <p>7. Report in column (h) the number of megawatts of billing demand that is specified in the firm transmission service contract. Demand reported in column (h) must be in megawatts. Footnote any demand not stated on a megawatts basis and explain.</p> <p>8. Report in column (i) and (j) the total megawatthours received and delivered.</p>						
FERC Rate Schedule of Tariff Number (e)	Point of Receipt (Substation or Other Designation) (f)	Point of Delivery (Substation or Other Designation) (g)	Billing Demand (MW) (h)	TRANSFER OF ENERGY		Line No.
				MegaWatt Hours Received (i)	MegaWatt Hours Delivered (j)	
						1
						2
						3
						4
						5
						6
						7
						8
						9
						10
						11
						12
						13
						14
						15
						16
						17
						18
						19
						20
						21
						22
						23
						24
						25
						26
						27
						28
						29
						30
						31
						32
						33
						34
			0	0	0	



Name of Respondent The Narragansett Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2011/Q4	
TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456) (Continued) (Including transactions referred to as 'wheeling')				
<p>9. In column (k) through (n), report the revenue amounts as shown on bills or vouchers. In column (k), provide revenues from demand charges related to the billing demand reported in column (h). In column (l), provide revenues from energy charges related to the amount of energy transferred. In column (m), provide the total revenues from all other charges on bills or vouchers rendered, including out of period adjustments. Explain in a footnote all components of the amount shown in column (m). Report in column (n) the total charge shown on bills rendered to the entity Listed in column (a). If no monetary settlement was made, enter zero (11011) in column (n). Provide a footnote explaining the nature of the non-monetary settlement, including the amount and type of energy or service rendered.</p> <p>10. The total amounts in columns (i) and (j) must be reported as Transmission Received and Transmission Delivered for annual report purposes only on Page 401, Lines 16 and 17, respectively.</p> <p>11. Footnote entries and provide explanations following all required data.</p>				
REVENUE FROM TRANSMISSION OF ELECTRICITY FOR OTHERS				
Demand Charges (\$) (k)	Energy Charges (\$) (l)	(Other Charges) (\$) (m)	Total Revenues (\$) (k+l+m) (n)	Line No.
				1
				2
				3
				4
				5
				6
				7
				8
				9
				10
				11
				12
				13
				14
				15
				16
				17
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				27
				28
				29
				30
				31
				32
				33
				34
0	0	0	0	

Name of Respondent The Narragansett Electric Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2011/Q4
TRANSMISSION OF ELECTRICITY BY ISO/RTOs					
<p>1. Report in Column (a) the Transmission Owner receiving revenue for the transmission of electricity by the ISO/RTO.</p> <p>2. Use a separate line of data for each distinct type of transmission service involving the entities listed in Column (a).</p> <p>3. In Column (b) enter a Statistical Classification code based on the original contractual terms and conditions of the service as follows: FNO – Firm Network Service for Others, FNS – Firm Network Transmission Service for Self, LFP – Long-Term Firm Point-to-Point Transmission Service, OLF – Other Long-Term Firm Transmission Service, SFP – Short-Term Firm Point-to-Point Transmission Reservation, NF – Non-Firm Transmission Service, OS – Other Transmission Service and AD- Out-of-Period Adjustments. Use this code for any accounting adjustments or “true-ups” for service provided in prior reporting periods. Provide an explanation in a footnote for each adjustment. See General Instruction for definitions of codes.</p> <p>4. In column (c) identify the FERC Rate Schedule or tariff Number, on separate lines, list all FERC rate schedules or contract designations under which service, as identified in column (b) was provided.</p> <p>5. In column (d) report the revenue amounts as shown on bills or vouchers.</p> <p>6. Report in column (e) the total revenues distributed to the entity listed in column (a).</p>					
Line No.	Payment Received by (Transmission Owner Name) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Total Revenue by Rate Schedule or Tariff (d)	Total Revenue (e)
1					
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
21					
22					
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24					
25					
26					
27					
28					
29					
30					
31					
32					
33					
34					
35					
36					
37					
38					
39					
40	TOTAL				

Name of Respondent The Narragansett Electric Company			This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) / /		Year/Period of Report End of 2011/Q4	
TRANSMISSION OF ELECTRICITY BY OTHERS (Account 565) (Including transactions referred to as "wheeling")								
<p>1. Report all transmission, i.e. wheeling or electricity provided by other electric utilities, cooperatives, municipalities, other public authorities, qualifying facilities, and others for the quarter.</p> <p>2. In column (a) report each company or public authority that provided transmission service. Provide the full name of the company, abbreviate if necessary, but do not truncate name or use acronyms. Explain in a footnote any ownership interest in or affiliation with the transmission service provider. Use additional columns as necessary to report all companies or public authorities that provided transmission service for the quarter reported.</p> <p>3. In column (b) enter a Statistical Classification code based on the original contractual terms and conditions of the service as follows: FNS - Firm Network Transmission Service for Self, LFP - Long-Term Firm Point-to-Point Transmission Reservations. OLF - Other Long-Term Firm Transmission Service, SFP - Short-Term Firm Point-to-Point Transmission Reservations, NF - Non-Firm Transmission Service, and OS - Other Transmission Service. See General Instructions for definitions of statistical classifications.</p> <p>4. Report in column (c) and (d) the total megawatt hours received and delivered by the provider of the transmission service.</p> <p>5. Report in column (e), (f) and (g) expenses as shown on bills or vouchers rendered to the respondent. In column (e) report the demand charges and in column (f) energy charges related to the amount of energy transferred. On column (g) report the total of all other charges on bills or vouchers rendered to the respondent, including any out of period adjustments. Explain in a footnote all components of the amount shown in column (g). Report in column (h) the total charge shown on bills rendered to the respondent. If no monetary settlement was made, enter zero in column (h). Provide a footnote explaining the nature of the non-monetary settlement, including the amount and type of energy or service rendered.</p> <p>6. Enter "TOTAL" in column (a) as the last line.</p> <p>7. Footnote entries and provide explanations following all required data.</p>								
Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	TRANSFER OF ENERGY		EXPENSES FOR TRANSMISSION OF ELECTRICITY BY OTHERS			
			Megawatt-hours Received (c)	Megawatt-hours Delivered (d)	Demand Charges (\$) (e)	Energy Charges (\$) (f)	Other Charges (\$) (g)	Total Cost of Transmission (\$) (h)
1	Independent Service	FNS					91,676,533	91,676,533
2	Operator New England							
3	New England Power	FNS					22,978,283	22,978,283
4								
5	Facility Credits	FNS					-60,868,519	-60,868,519
6								
7								
8								
9								
10								
11								
12								
13								
14								
15								
16								
	TOTAL						53,786,297	53,786,297

Name of Respondent The Narragansett Electric Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2011/Q4
MISCELLANEOUS GENERAL EXPENSES (Account 930.2) (ELECTRIC)					
Line No.	Description (a)	Amount (b)			
1	Industry Association Dues				
2	Nuclear Power Research Expenses				
3	Other Experimental and General Research Expenses	137,550			
4	Pub & Dist Info to Stkhldrs...expn servicing outstanding Securities				
5	Oth Expn >=5,000 show purpose, recipient, amount. Group if < \$5,000				
6	Hazardous Waste Accruals-Environmental Response	2,052,000			
7	Hazardous Waste Accruals-Other	420,538			
8	Corporate Matters Contracts	10,806			
9	Meter Data Services	224,962			
10	Associated Company Billing	28,094			
11	Reversal of RI Dot Billing Dispute accrual	-400,000			
12	Other miscellaneous	28,015			
13					
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46	TOTAL	2,501,965			

Name of Respondent The Narragansett Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2011/Q4			
DEPRECIATION AND AMORTIZATION OF ELECTRIC PLANT (Account 403, 404, 405) (Except amortization of acquisition adjustments)						
<p>1. Report in section A for the year the amounts for : (b) Depreciation Expense (Account 403; (c) Depreciation Expense for Asset Retirement Costs (Account 403.1; (d) Amortization of Limited-Term Electric Plant (Account 404); and (e) Amortization of Other Electric Plant (Account 405).</p> <p>2. Report in Section 8 the rates used to compute amortization charges for electric plant (Accounts 404 and 405). State the basis used to compute charges and whether any changes have been made in the basis or rates used from the preceding report year.</p> <p>3. Report all available information called for in Section C every fifth year beginning with report year 1971, reporting annually only changes to columns (c) through (g) from the complete report of the preceding year.</p> <p>Unless composite depreciation accounting for total depreciable plant is followed, list numerically in column (a) each plant subaccount, account or functional classification, as appropriate, to which a rate is applied. Identify at the bottom of Section C the type of plant included in any sub-account used.</p> <p>In column (b) report all depreciable plant balances to which rates are applied showing subtotals by functional Classifications and showing composite total. Indicate at the bottom of section C the manner in which column balances are obtained. If average balances, state the method of averaging used.</p> <p>For columns (c), (d), and (e) report available information for each plant subaccount, account or functional classification Listed in column (a). If plant mortality studies are prepared to assist in estimating average service Lives, show in column (f) the type mortality curve selected as most appropriate for the account and in column (g), if available, the weighted average remaining life of surviving plant. If composite depreciation accounting is used, report available information called for in columns (b) through (g) on this basis.</p> <p>4. If provisions for depreciation were made during the year in addition to depreciation provided by application of reported rates, state at the bottom of section C the amounts and nature of the provisions and the plant items to which related.</p>						
A. Summary of Depreciation and Amortization Charges						
Line No.	Functional Classification (a)	Depreciation Expense (Account 403) (b)	Depreciation Expense for Asset Retirement Costs (Account 403.1) (c)	Amortization of Limited Term Electric Plant (Account 404) (d)	Amortization of Other Electric Plant (Acc 405) (e)	Total (f)
1	Intangible Plant					
2	Steam Production Plant					
3	Nuclear Production Plant					
4	Hydraulic Production Plant-Conventional					
5	Hydraulic Production Plant-Pumped Storage					
6	Other Production Plant					
7	Transmission Plant	6,242,043				6,242,043
8	Distribution Plant	39,615,800	2,247			39,618,047
9	Regional Transmission and Market Operation	2,568,138				2,568,138
10	General Plant					
11	Common Plant-Electric					
12	TOTAL	48,425,981	2,247			48,428,228
B. Basis for Amortization Charges						

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DEPRECIATION AND AMORTIZATION OF ELECTRIC PLANT (Continued)							
C. Factors Used in Estimating Depreciation Charges							
Line No.	Account No. (a)	Depreciable Plant Base (In Thousands) (b)	Estimated Avg. Service Life (c)	Net Salvage (Percent) (d)	Applied Depr. rates (Percent) (e)	Mortality Curve Type (f)	Average Remaining Life (g)
12	Transmission Plant						
13	352	21,395	50.00		1.41	R4	18.68
14	353	149,872	55.00		1.90	L0	48.54
15	354	1,562	50.00			R4	19.94
16	355	64,714	45.00		2.60	S2	32.98
17	356	42,391	40.00		2.29	S1.5	26.29
18	357	4,830	50.00		2.15	R4	31.50
19	358	27,192	40.00		2.47	L2	24.56
20	359	492	60.00		1.15	R5	18.14
21							
22	Distribution Plant						
23	361	8,060	50.00		2.27	R4	24.90
24	362	174,903	35.00		1.97	SC	26.07
25	364	193,788	25.00		3.58	SC	17.66
26	365	264,290	35.00		3.20	L4	20.54
27	366	64,645	60.00		1.88	S4	41.20
28	367	143,514	45.00		3.43	L0	37.79
29	368	163,944	25.00		4.01	S2	13.11
30	369	79,239	25.00		3.44	S4	11.48
31	370	51,184	30.00		5.26	R2.5	17.69
32	373	53,261	25.00		5.65	R3	11.50
33							
34	General Plant						
35	390	25,818	40.00		2.24	L.05	27.29
36	391	35	20.00		1.37	SQ	8.61
37	392	662	20.00		2.67	SQ	
38	393	108	20.00		4.97	SQ	9.58
39	394	1,509	20.00		4.26	SQ	11.15
40	395	1,499	20.00		6.67	SQ	14.79
41	397	26,466	20.00		4.66	SQ	8.13
42	398	35	20.00		2.87	SQ	6.56
43	399	12	20.00			SQ	
44							
45							
46							
47	Total	1,565,420					
48							
49							
50							

Name of Respondent The Narragansett Electric Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2011/Q4
REGULATORY COMMISSION EXPENSES					
<p>1. Report particulars (details) of regulatory commission expenses incurred during the current year (or incurred in previous years, if being amortized) relating to format cases before a regulatory body, or cases in which such a body was a party.</p> <p>2. Report in columns (b) and (c), only the current year's expenses that are not deferred and the current year's amortization of amounts deferred in previous years.</p>					
Line No.	Description (Furnish name of regulatory commission or body the docket or case number and a description of the case) (a)	Assessed by Regulatory Commission (b)	Expenses of Utility (c)	Total Expense for Current Year (b) + (c) (d)	Deferred in Account 182.3 at Beginning of Year (e)
1	Proportionate Share of Expenses Appropriated	3,010,201		3,010,201	
2	for the Public Utilities Commission & Division				
3	of Public Utilities for Calendar Year 2010				
4					
5	Reimbursable Expenses Incurred by the				
6	Public Utility Commission in				
7	Accordance with Title 39, Chapter 1 Section 26				
8	of the Rhode Island General Laws of 1956,				
9	as Ammended				
10					
11	Labor and Expenses: Preparation and Filing				
12	of Quarterly Earnings Report with the		1,410,172	1,410,172	
13	Rhode Island Public Utility Commission				
14					
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46	TOTAL	3,010,201	1,410,172	4,420,373	

Name of Respondent The Narragansett Electric Company			This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) / /		Year/Period of Report End of 2011/Q4	
REGULATORY COMMISSION EXPENSES (Continued)								
3. Show in column (k) any expenses incurred in prior years which are being amortized. List in column (a) the period of amortization.								
4. List in column (f), (g), and (h) expenses incurred during year which were charged currently to income, plant, or other accounts.								
5. Minor items (less than \$25,000) may be grouped.								
EXPENSES INCURRED DURING YEAR				AMORTIZED DURING YEAR				
CURRENTLY CHARGED TO			Deferred to Account 182.3 (i)	Contra Account (j)	Amount (k)	Deferred in Account 182.3 End of Year (l)	Line No.	
Department (f)	Account No. (g)	Amount (h)						
Electric	928	3,010,201					1	
							2	
							3	
							4	
							5	
							6	
							7	
							8	
							9	
							10	
Electric	928	1,410,172					11	
							12	
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							45	
		4,420,373					46	



Name of Respondent The Narragansett Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2011/Q4
<b>RESEARCH, DEVELOPMENT, AND DEMONSTRATION ACTIVITIES</b>			
<p>1. Describe and show below costs incurred and accounts charged during the year for technological research, development, and demonstration (R, D &amp; D) project initiated, continued or concluded during the year. Report also support given to others during the year for jointly-sponsored projects. (Identify recipient regardless of affiliation.) For any R, D &amp; D work carried with others, show separately the respondent's cost for the year and cost chargeable to others (See definition of research, development, and demonstration in Uniform System of Accounts).</p> <p>2. Indicate in column (a) the applicable classification, as shown below:</p> <p>Classifications:</p> <div style="display: flex; justify-content: space-between;"> <div style="width: 45%;"> <p>A. Electric R, D &amp; D Performed Internally:</p> <p>(1) Generation</p> <p style="margin-left: 20px;">a. hydroelectric</p> <p style="margin-left: 40px;">i. Recreation fish and wildlife</p> <p style="margin-left: 40px;">ii Other hydroelectric</p> <p style="margin-left: 20px;">b. Fossil-fuel steam</p> <p style="margin-left: 20px;">c. Internal combustion or gas turbine</p> <p style="margin-left: 20px;">d. Nuclear</p> <p style="margin-left: 20px;">e. Unconventional generation</p> <p style="margin-left: 20px;">f. Siting and heat rejection</p> <p>(2) Transmission</p> </div> <div style="width: 45%;"> <p style="margin-left: 20px;">a. Overhead</p> <p style="margin-left: 20px;">b. Underground</p> <p>(3) Distribution</p> <p>(4) Regional Transmission and Market Operation</p> <p>(5) Environment (other than equipment)</p> <p>(6) Other (Classify and include items in excess of \$50,000.)</p> <p>(7) Total Cost Incurred</p> <p>B. Electric, R, D &amp; D Performed Externally:</p> <p>(1) Research Support to the electrical Research Council or the Electric Power Research Institute</p> </div> </div>			
Line No.	Classification (a)	Description (b)	
1	Electric Utility		
2	A. Research & Development performed internally		
3			
4	6) Other	Research & Development operation	
5			
6		Research & Development distributed generation	
7			
8		Renewables-Demand Side Management	
9			
10		Research & Development related activities	
11			
12		Research & Development project cost tracking	
13			
14			
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Name of Respondent The Narragansett Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2011/Q4		
RESEARCH, DEVELOPMENT, AND DEMONSTRATION ACTIVITIES (Continued)					
<p>(2) Research Support to Edison Electric Institute</p> <p>(3) Research Support to Nuclear Power Groups</p> <p>(4) Research Support to Others (Classify)</p> <p>(5) Total Cost Incurred</p> <p>3. Include in column (c) all R, D &amp; D items performed internally and in column (d) those items performed outside the company costing \$50,000 or more, briefly describing the specific area of R, D &amp; D (such as safety, corrosion control, pollution, automation, measurement, insulation, type of appliance, etc.). Group items under \$50,000 by classifications and indicate the number of items grouped. Under Other, (A (6) and B (4)) classify items by type of R, D &amp; D activity.</p> <p>4. Show in column (e) the account number charged with expenses during the year or the account to which amounts were capitalized during the year, listing Account 107, Construction Work in Progress, first. Show in column (f) the amounts related to the account charged in column (e)</p> <p>5. Show in column (g) the total unamortized accumulating of costs of projects. This total must equal the balance in Account 188, Research, Development, and Demonstration Expenditures, Outstanding at the end of the year.</p> <p>6. If costs have not been segregated for R, D &amp; D activities or projects, submit estimates for columns (c), (d), and (f) with such amounts identified by "Est."</p> <p>7. Report separately research and related testing facilities operated by the respondent.</p>					
Costs Incurred Internally Current Year (c)	Costs Incurred Externally Current Year (d)	AMOUNTS CHARGED IN CURRENT YEAR		Unamortized Accumulation (g)	Line No.
		Account (e)	Amount (f)		
					1
					2
					3
8,267	135,336	921/930	143,603		4
					5
	769	921/930	769		6
					7
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	4,127	930.1	4,127		10
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Name of Respondent The Narragansett Electric Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2011/Q4
DISTRIBUTION OF SALARIES AND WAGES (Continued)					
Line No.	Classification (a)	Direct Payroll Distribution (b)	Allocation of Payroll charged for Clearing Accounts (c)	Total (d)	
48	Distribution				
49	Administrative and General				
50	TOTAL Maint. (Enter Total of lines 43 thru 49)				
51	Total Operation and Maintenance				
52	Production-Manufactured Gas (Enter Total of lines 31 and 43)				
53	Production-Natural Gas (Including Expl. and Dev.) (Total lines 32, 44)				
54	Other Gas Supply (Enter Total of lines 33 and 45)				
55	Storage, LNG Terminating and Processing (Total of lines 31 thru 47)				
56	Transmission (Lines 35 and 47)	16,866			
57	Distribution (Lines 36 and 48)				
58	Customer Accounts (Line 37)	575			
59	Customer Service and Informational (Line 38)				
60	Sales (Line 39)				
61	Administrative and General (Lines 40 and 49)				
62	TOTAL Operation and Maint. (Total of lines 52 thru 61)	17,441	2,298	19,739	
63	Other Utility Departments				
64	Operation and Maintenance				
65	TOTAL All Utility Dept. (Total of lines 28, 62, and 64)	26,035,178	223,726	26,258,904	
66	Utility Plant				
67	Construction (By Utility Departments)				
68	Electric Plant	11,736,850	99,888	11,836,738	
69	Gas Plant				
70	Other (provide details in footnote):				
71	TOTAL Construction (Total of lines 68 thru 70)	11,736,850	99,888	11,836,738	
72	Plant Removal (By Utility Departments)				
73	Electric Plant	2,317,460	19,723	2,337,183	
74	Gas Plant				
75	Other (provide details in footnote):				
76	TOTAL Plant Removal (Total of lines 73 thru 75)	2,317,460	19,723	2,337,183	
77	Other Accounts (Specify, provide details in footnote):				
78	Assoc. Co Receivable	5,105,338	43,450	5,148,788	
79	Other Misc receivable - Electric	146,125	1,244	147,369	
80	Prelim. Engineering - Electric	-9,492	-81	-9,573	
81	Expense Non Utility - Electric	823,603	7,009	830,612	
82					
83					
84					
85					
86					
87					
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89					
90					
91					
92					
93					
94					
95	TOTAL Other Accounts	6,065,574	51,622	6,117,196	
96	TOTAL SALARIES AND WAGES	46,155,062	394,959	46,550,021	

<b>Name of Respondent</b> The Narragansett Electric Company	<b>This Report Is:</b> (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	<b>Date of Report</b> <i>(Mo, Da, Yr)</i> / /	<b>Year/Period of Report</b> End of <u>2011/Q4</u>
<b>COMMON UTILITY PLANT AND EXPENSES</b>			
<p>1. Describe the property carried in the utility's accounts as common utility plant and show the book cost of such plant at end of year classified by accounts as provided by Plant Instruction 13, Common Utility Plant, of the Uniform System of Accounts. Also show the allocation of such plant costs to the respective departments using the common utility plant and explain the basis of allocation used, giving the allocation factors.</p> <p>2. Furnish the accumulated provisions for depreciation and amortization at end of year, showing the amounts and classifications of such accumulated provisions, and amounts allocated to utility departments using the Common utility plant to which such accumulated provisions relate, including explanation of basis of allocation and factors used.</p> <p>3. Give for the year the expenses of operation, maintenance, rents, depreciation, and amortization for common utility plant classified by accounts as provided by the Uniform System of Accounts. Show the allocation of such expenses to the departments using the common utility plant to which such expenses are related. Explain the basis of allocation used and give the factors of allocation.</p> <p>4. Give date of approval by the Commission for use of the common utility plant classification and reference to order of the Commission or other authorization.</p>			
Empty space for detailed response			

Name of Respondent The Narragansett Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2011/Q4
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## AMOUNTS INCLUDED IN ISO/RTO SETTLEMENT STATEMENTS

1. The respondent shall report below the details called for concerning amounts it recorded in Account 555, Purchase Power, and Account 447, Sales for Resale, for items shown on ISO/RTO Settlement Statements. Transactions should be separately netted for each ISO/RTO administered energy market for purposes of determining whether an entity is a net seller or purchaser in a given hour. Net megawatt hours are to be used as the basis for determining whether a net purchase or sale has occurred. In each monthly reporting period, the hourly sale and purchase net amounts are to be aggregated and separately reported in Account 447, Sales for Resale, or Account 555, Purchased Power, respectively.

Line No.	Description of Item(s) (a)	Balance at End of Quarter 1 (b)	Balance at End of Quarter 2 (c)	Balance at End of Quarter 3 (d)	Balance at End of Year (e)
1	Energy				
2	Net Purchases (Account 555)				
3	Net Sales (Account 447)				
4	Transmission Rights				
5	Ancillary Services				
6	Other Items (list separately)				
7					
8					
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45					
46	TOTAL				

556

Name of Respondent The Narragansett Electric Company			This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission			Date of Report (Mo, Da, Yr) / /		Year/Period of Report End of 2011/Q4		
<b>MONTHLY TRANSMISSION SYSTEM PEAK LOAD</b>										
<p>(1) Report the monthly peak load on the respondent's transmission system. If the respondent has two or more power systems which are not physically integrated, furnish the required information for each non-integrated system.</p> <p>(2) Report on Column (b) by month the transmission system's peak load.</p> <p>(3) Report on Columns (c ) and (d) the specified information for each monthly transmission - system peak load reported on Column (b).</p> <p>(4) Report on Columns (e) through (j) by month the system' monthly maximum megawatt load by statistical classifications. See General Instruction for the definition of each statistical classification.</p>										
<b>NAME OF SYSTEM:</b>										
Line No.	Month	Monthly Peak MW - Total	Day of Monthly Peak	Hour of Monthly Peak	Firm Network Service for Self	Firm Network Service for Others	Long-Term Firm Point-to-point Reservations	Other Long-Term Firm Service	Short-Term Firm Point-to-point Reservation	Other Service
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)
1	January									
2	February									
3	March									
4	Total for Quarter 1									
5	April									
6	May									
7	June									
8	Total for Quarter 2									
9	July									
10	August									
11	September									
12	Total for Quarter 3									
13	October									
14	November									
15	December									
16	Total for Quarter 4									
17	Total Year to Date/Year									



Name of Respondent The Narragansett Electric Company			This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) / /		Year/Period of Report End of 2011/Q4			
MONTHLY ISO/RTO TRANSMISSION SYSTEM PEAK LOAD										
<p>(1) Report the monthly peak load on the respondent's transmission system. If the Respondent has two or more power systems which are not physically integrated, furnish the required information for each non-integrated system.</p> <p>(2) Report on Column (b) by month the transmission system's peak load.</p> <p>(3) Report on Column (c) and (d) the specified information for each monthly transmission - system peak load reported on Column (b).</p> <p>(4) Report on Columns (e) through (i) by month the system's transmission usage by classification. Amounts reported as Through and Out Service in Column (g) are to be excluded from those amounts reported in Columns (e) and (f).</p> <p>(5) Amounts reported in Column (j) for Total Usage is the sum of Columns (h) and (i).</p>										
NAME OF SYSTEM:										
Line No.	Month	Monthly Peak MW - Total	Day of Monthly Peak	Hour of Monthly Peak	Imports into ISO/RTO	Exports from ISO/RTO	Through and Out Service	Network Service Usage	Point-to-Point Service Usage	Total Usage
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)
1	January									
2	February									
3	March									
4	Total for Quarter 1									
5	April									
6	May									
7	June									
8	Total for Quarter 2									
9	July									
10	August									
11	September									
12	Total for Quarter 3									
13	October									
14	November									
15	December									
16	Total for Quarter 4									
17	Total Year to Date/Year									

Name of Respondent The Narragansett Electric Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) / /		Year/Period of Report End of 2011/Q4	
ELECTRIC ENERGY ACCOUNT							
Report below the information called for concerning the disposition of electric energy generated, purchased, exchanged and wheeled during the year.							
Line No.	Item (a)	MegaWatt Hours (b)	Line No.	Item (a)	MegaWatt Hours (b)		
1	SOURCES OF ENERGY		21	DISPOSITION OF ENERGY			
2	Generation (Excluding Station Use):		22	Sales to Ultimate Consumers (Including Interdepartmental Sales)	5,201,800		
3	Steam		23	Requirements Sales for Resale (See instruction 4, page 311.)			
4	Nuclear		24	Non-Requirements Sales for Resale (See instruction 4, page 311.)			
5	Hydro-Conventional		25	Energy Furnished Without Charge			
6	Hydro-Pumped Storage		26	Energy Used by the Company (Electric Dept Only, Excluding Station Use)	10,108		
7	Other		27	Total Energy Losses	51,688		
8	Less Energy for Pumping		28	TOTAL (Enter Total of Lines 22 Through 27) (MUST EQUAL LINE 20)	5,263,596		
9	Net Generation (Enter Total of lines 3 through 8)						
10	Purchases	5,263,596					
11	Power Exchanges:						
12	Received						
13	Delivered						
14	Net Exchanges (Line 12 minus line 13)						
15	Transmission For Other (Wheeling)						
16	Received						
17	Delivered						
18	Net Transmission for Other (Line 16 minus line 17)						
19	Transmission By Others Losses						
20	TOTAL (Enter Total of lines 9, 10, 14, 18 and 19)	5,263,596					

Name of Respondent The Narragansett Electric Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2011/Q4	
<b>MONTHLY PEAKS AND OUTPUT</b>						
<p>1. Report the monthly peak load and energy output. If the respondent has two or more power which are not physically integrated, furnish the required information for each non- integrated system.</p> <p>2. Report in column (b) by month the system's output in Megawatt hours for each month.</p> <p>3. Report in column (c) by month the non-requirements sales for resale. Include in the monthly amounts any energy losses associated with the sales.</p> <p>4. Report in column (d) by month the system's monthly maximum megawatt load (60 minute integration) associated with the system.</p> <p>5. Report in column (e) and (f) the specified information for each monthly peak load reported in column (d).</p>						
NAME OF SYSTEM:						
Line No.	Month (a)	Total Monthly Energy (b)	Monthly Non-Requirements Sales for Resale & Associated Losses (c)	MONTHLY PEAK		
				Megawatts (See Instr. 4) (d)	Day of Month (e)	Hour (f)
29	January	451,424		1,315	24	19
30	February	410,293		1,257	1	18
31	March	413,444		1,176	3	19
32	April	369,151		1,035	1	11
33	May	361,063		1,295	31	17
34	June	441,498		1,565	8	17
35	July	588,179		1,935	22	16
36	August	493,879		1,668	1	15
37	September	434,806		1,386	14	16
38	October	397,905		1,109	10	20
39	November	402,183		1,135	23	18
40	December	437,975		1,235	19	18
41	TOTAL	5,201,800				

Name of Respondent The Narragansett Electric Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) / /		Year/Period of Report End of 2011/Q4	
STEAM-ELECTRIC GENERATING PLANT STATISTICS (Large Plants)							
<p>1. Report data for plant in Service only. 2. Large plants are steam plants with installed capacity (name plate rating) of 25,000 Kw or more. Report in this page gas-turbine and internal combustion plants of 10,000 Kw or more, and nuclear plants. 3. Indicate by a footnote any plant leased or operated as a joint facility. 4. If net peak demand for 60 minutes is not available, give data which is available, specifying period. 5. If any employees attend more than one plant, report on line 11 the approximate average number of employees assignable to each plant. 6. If gas is used and purchased on a therm basis report the Btu content or the gas and the quantity of fuel burned converted to Mct. 7. Quantities of fuel burned (Line 38) and average cost per unit of fuel burned (Line 41) must be consistent with charges to expense accounts 501 and 547 (Line 42) as show on Line 20. 8. If more than one fuel is burned in a plant furnish only the composite heat rate for all fuels burned.</p>							
Line No.	Item (a)	Plant Name: (b)	Plant Name: (c)				
1	Kind of Plant (Internal Comb, Gas Turb, Nuclear						
2	Type of Constr (Conventional, Outdoor, Boiler, etc)						
3	Year Originally Constructed						
4	Year Last Unit was Installed						
5	Total Installed Cap (Max Gen Name Plate Ratings-MW)		0.00			0.00	
6	Net Peak Demand on Plant - MW (60 minutes)		0			0	
7	Plant Hours Connected to Load		0			0	
8	Net Continuous Plant Capability (Megawatts)		0			0	
9	When Not Limited by Condenser Water		0			0	
10	When Limited by Condenser Water		0			0	
11	Average Number of Employees		0			0	
12	Net Generation, Exclusive of Plant Use - KWh		0			0	
13	Cost of Plant: Land and Land Rights		0			0	
14	Structures and Improvements		0			0	
15	Equipment Costs		0			0	
16	Asset Retirement Costs		0			0	
17	Total Cost		0			0	
18	Cost per KW of Installed Capacity (line 17/5) Including		0			0	
19	Production Expenses: Oper, Supv, & Engr		0			0	
20	Fuel		0			0	
21	Coolants and Water (Nuclear Plants Only)		0			0	
22	Steam Expenses		0			0	
23	Steam From Other Sources		0			0	
24	Steam Transferred (Cr)		0			0	
25	Electric Expenses		0			0	
26	Misc Steam (or Nuclear) Power Expenses		0			0	
27	Rents		0			0	
28	Allowances		0			0	
29	Maintenance Supervision and Engineering		0			0	
30	Maintenance of Structures		0			0	
31	Maintenance of Boiler (or reactor) Plant		0			0	
32	Maintenance of Electric Plant		0			0	
33	Maintenance of Misc Steam (or Nuclear) Plant		0			0	
34	Total Production Expenses		0			0	
35	Expenses per Net KWh		0.0000			0.0000	
36	Fuel: Kind (Coal, Gas, Oil, or Nuclear)						
37	Unit (Coal-tons/Oil-barrel/Gas-mcf/Nuclear-indicate)						
38	Quantity (Units) of Fuel Burned	0	0	0	0	0	0
39	Avg Heat Cont - Fuel Burned (btu/indicate if nuclear)	0	0	0	0	0	0
40	Avg Cost of Fuel/unit, as Delvd f.o.b. during year	0.000	0.000	0.000	0.000	0.000	0.000
41	Average Cost of Fuel per Unit Burned	0.000	0.000	0.000	0.000	0.000	0.000
42	Average Cost of Fuel Burned per Million BTU	0.000	0.000	0.000	0.000	0.000	0.000
43	Average Cost of Fuel Burned per KWh Net Gen	0.000	0.000	0.000	0.000	0.000	0.000
44	Average BTU per KWh Net Generation	0.000	0.000	0.000	0.000	0.000	0.000

Name of Respondent The Narragansett Electric Company			This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission			Date of Report (Mo, Da, Yr) / /			Year/Period of Report End of 2011/Q4		
STEAM-ELECTRIC GENERATING PLANT STATISTICS (Large Plants) (Continued)											
<p>9. Items under Cost of Plant are based on U. S. of A. Accounts. Production expenses do not include Purchased Power, System Control and Load Dispatching, and Other Expenses Classified as Other Power Supply Expenses. 10. For IC and GT plants, report Operating Expenses, Account Nos. 547 and 549 on Line 25 "Electric Expenses," and Maintenance Account Nos. 553 and 554 on Line 32, "Maintenance of Electric Plant." Indicate plants designed for peak load service. Designate automatically operated plants. 11. For a plant equipped with combinations of fossil fuel steam, nuclear steam, hydro, internal combustion or gas-turbine equipment, report each as a separate plant. However, if a gas-turbine unit functions in a combined cycle operation with a conventional steam unit, include the gas-turbine with the steam plant. 12. If a nuclear power generating plant, briefly explain by footnote (a) accounting method for cost of power generated including any excess costs attributed to research and development; (b) types of cost units used for the various components of fuel cost; and (c) any other informative data concerning plant type fuel used, fuel enrichment type and quantity for the report period and other physical and operating characteristics of plant.</p>											
Plant Name: (d)			Plant Name: (e)			Plant Name: (f)			Line No.		
									1		
									2		
									3		
									4		
0.00			0.00			0.00			5		
0			0			0			6		
0			0			0			7		
0			0			0			8		
0			0			0			9		
0			0			0			10		
0			0			0			11		
0			0			0			12		
0			0			0			13		
0			0			0			14		
0			0			0			15		
0			0			0			16		
0			0			0			17		
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0			0			0			24		
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0			0			0			29		
0			0			0			30		
0			0			0			31		
0			0			0			32		
0			0			0			33		
0			0			0			34		
0.0000			0.0000			0.0000			35		
											36
											37
0	0	0	0	0	0	0	0	0	0	0	38
0	0	0	0	0	0	0	0	0	0	0	39
0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	40
0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	41
0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	42
0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	43
0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	44

Name of Respondent The Narragansett Electric Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) / /		Year/Period of Report End of 2011/Q4	
HYDROELECTRIC GENERATING PLANT STATISTICS (Large Plants)							
1. Large plants are hydro plants of 10,000 Kw or more of installed capacity (name plate ratings) 2. If any plant is leased, operated under a license from the Federal Energy Regulatory Commission, or operated as a joint facility, indicate such facts in a footnote. If licensed project, give project number. 3. If net peak demand for 60 minutes is not available, give that which is available specifying period. 4. If a group of employees attends more than one generating plant, report on line 11 the approximate average number of employees assignable to each plant.							
Line No.	Item	FERC Licensed Project No. 0	FERC Licensed Project No. 0				
	(a)	Plant Name: (b)	Plant Name: (c)				
1	Kind of Plant (Run-of-River or Storage)						
2	Plant Construction type (Conventional or Outdoor)						
3	Year Originally Constructed						
4	Year Last Unit was Installed						
5	Total installed cap (Gen name plate Rating in MW)	0.00	0.00				
6	Net Peak Demand on Plant-Megawatts (60 minutes)	0	0				
7	Plant Hours Connect to Load	0	0				
8	Net Plant Capability (in megawatts)						
9	(a) Under Most Favorable Oper Conditions	0	0				
10	(b) Under the Most Adverse Oper Conditions	0	0				
11	Average Number of Employees	0	0				
12	Net Generation, Exclusive of Plant Use - Kwh	0	0				
13	Cost of Plant						
14	Land and Land Rights	0	0				
15	Structures and Improvements	0	0				
16	Reservoirs, Dams, and Waterways	0	0				
17	Equipment Costs	0	0				
18	Roads, Railroads, and Bridges	0	0				
19	Asset Retirement Costs	0	0				
20	TOTAL cost (Total of 14 thru 19)	0	0				
21	Cost per KW of Installed Capacity (line 20 / 5)	0.0000	0.0000				
22	Production Expenses						
23	Operation Supervision and Engineering	0	0				
24	Water for Power	0	0				
25	Hydraulic Expenses	0	0				
26	Electric Expenses	0	0				
27	Misc Hydraulic Power Generation Expenses	0	0				
28	Rents	0	0				
29	Maintenance Supervision and Engineering	0	0				
30	Maintenance of Structures	0	0				
31	Maintenance of Reservoirs, Dams, and Waterways	0	0				
32	Maintenance of Electric Plant	0	0				
33	Maintenance of Misc Hydraulic Plant	0	0				
34	Total Production Expenses (total 23 thru 33)	0	0				
35	Expenses per net KWh	0.0000	0.0000				

Name of Respondent The Narragansett Electric Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2011/Q4
HYDROELECTRIC GENERATING PLANT STATISTICS (Large Plants) (Continued)					
5. The items under Cost of Plant represent accounts or combinations of accounts prescribed by the Uniform System of Accounts. Production Expenses do not include Purchased Power, System control and Load Dispatching, and Other Expenses classified as "Other Power Supply Expenses."					
6. Report as a separate plant any plant equipped with combinations of steam, hydro, internal combustion engine, or gas turbine equipment.					
FERC Licensed Project No. 0 Plant Name: (d)	FERC Licensed Project No. 0 Plant Name: (e)	FERC Licensed Project No. 0 Plant Name: (f)	Line No.		
			1		
			2		
			3		
			4		
0.00	0.00	0.00	5		
0	0	0	6		
0	0	0	7		
			8		
0	0	0	9		
0	0	0	10		
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			22		
0	0	0	23		
0	0	0	24		
0	0	0	25		
0	0	0	26		
0	0	0	27		
0	0	0	28		
0	0	0	29		
0	0	0	30		
0	0	0	31		
0	0	0	32		
0	0	0	33		
0	0	0	34		
0.0000	0.0000	0.0000	35		

Name of Respondent The Narragansett Electric Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2011/Q4
PUMPED STORAGE GENERATING PLANT STATISTICS (Large Plants)				
<p>1. Large plants and pumped storage plants of 10,000 Kw or more of installed capacity (name plate ratings)</p> <p>2. If any plant is leased, operating under a license from the Federal Energy Regulatory Commission, or operated as a joint facility, indicate such facts in a footnote. Give project number.</p> <p>3. If net peak demand for 60 minutes is not available, give the which is available, specifying period.</p> <p>4. If a group of employees attends more than one generating plant, report on line 8 the approximate average number of employees assignable to each plant.</p> <p>5. The items under Cost of Plant represent accounts or combinations of accounts prescribed by the Uniform System of Accounts. Production Expenses do not include Purchased Power System Control and Load Dispatching, and Other Expenses classified as "Other Power Supply Expenses."</p>				
Line No.	Item (a)	FERC Licensed Project No. Plant Name: (b)		
1	Type of Plant Construction (Conventional or Outdoor)			
2	Year Originally Constructed			
3	Year Last Unit was Installed			
4	Total installed cap (Gen name plate Rating in MW)			
5	Net Peak Demand on Plant-Megawatts (60 minutes)			
6	Plant Hours Connect to Load While Generating			
7	Net Plant Capability (in megawatts)			
8	Average Number of Employees			
9	Generation, Exclusive of Plant Use - Kwh			
10	Energy Used for Pumping			
11	Net Output for Load (line 9 - line 10) - Kwh			
12	Cost of Plant			
13	Land and Land Rights			
14	Structures and Improvements			
15	Reservoirs, Dams, and Waterways			
16	Water Wheels, Turbines, and Generators			
17	Accessory Electric Equipment			
18	Miscellaneous Powerplant Equipment			
19	Roads, Railroads, and Bridges			
20	Asset Retirement Costs			
21	Total cost (total 13 thru 20)			
22	Cost per KW of installed cap (line 21 / 4)			
23	Production Expenses			
24	Operation Supervision and Engineering			
25	Water for Power			
26	Pumped Storage Expenses			
27	Electric Expenses			
28	Misc Pumped Storage Power generation Expenses			
29	Rents			
30	Maintenance Supervision and Engineering			
31	Maintenance of Structures			
32	Maintenance of Reservoirs, Dams, and Waterways			
33	Maintenance of Electric Plant			
34	Maintenance of Misc Pumped Storage Plant			
35	Production Exp Before Pumping Exp (24 thru 34)			
36	Pumping Expenses			
37	Total Production Exp (total 35 and 36)			
38	Expenses per KWh (line 37 / 9)			



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PUMPED STORAGE GENERATING PLANT STATISTICS (Large Plants) (Continued)			
<p>6. Pumping energy (Line 10) is that energy measured as input to the plant for pumping purposes.</p> <p>7. Include on Line 36 the cost of energy used in pumping into the storage reservoir. When this item cannot be accurately computed leave Lines 36, 37 and 38 blank and describe at the bottom of the schedule the company's principal sources of pumping power, the estimated amounts of energy from each station or other source that individually provides more than 10 percent of the total energy used for pumping, and production expenses per net MWH as reported herein for each source described. Group together stations and other resources which individually provide less than 10 percent of total pumping energy. If contracts are made with others to purchase power for pumping, give the supplier contract number, and date of contract.</p>			
FERC Licensed Project No. Plant Name: (c)	FERC Licensed Project No. Plant Name: (d)	FERC Licensed Project No. Plant Name: (e)	Line No.
			1
			2
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			5
			6
			7
			8
			9
			10
			11
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Name of Respondent The Narragansett Electric Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2011/Q4	
GENERATING PLANT STATISTICS (Small Plants)						
<p>1. Small generating plants are steam plants of, less than 25,000 Kw; internal combustion and gas turbine-plants, conventional hydro plants and pumped storage plants of less than 10,000 Kw installed capacity (name plate rating). 2. Designate any plant leased from others, operated under a license from the Federal Energy Regulatory Commission, or operated as a joint facility, and give a concise statement of the facts in a footnote. If licensed project, give project number in footnote.</p>						
Line No.	Name of Plant (a)	Year Orig. Const. (b)	Installed Capacity Name Plate Rating (In MW) (c)	Net Peak Demand MW (60 min.) (d)	Net Generation Excluding Plant Use (e)	Cost of Plant (f)
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Name of Respondent The Narragansett Electric Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2011/Q4	
GENERATING PLANT STATISTICS (Small Plants) (Continued)						
<p>3. List plants appropriately under subheadings for steam, hydro, nuclear, internal combustion and gas turbine plants. For nuclear, see instruction 11, Page 403. 4. If net peak demand for 60 minutes is not available, give the which is available, specifying period. 5. If any plant is equipped with combinations of steam, hydro internal combustion or gas turbine equipment, report each as a separate plant. However, if the exhaust heat from the gas turbine is utilized in a steam turbine regenerative feed water cycle, or for preheated combustion air in a boiler, report as one plant.</p>						
Plant Cost (Incl Asset Retire. Costs) Per MW (g)	Operation Exc'l. Fuel (h)	Production Expenses		Kind of Fuel (k)	Fuel Costs (in cents (per Million Btu) (l)	Line No.
		Fuel (i)	Maintenance (j)			
						1
						2
						3
						4
						5
						6
						7
						8
						9
						10
						11
						12
						13
						14
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						46

Name of Respondent The Narragansett Electric Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2011/Q4			
TRANSMISSION LINE STATISTICS								
<p>1. Report information concerning transmission lines, cost of lines, and expenses for year. List each transmission line having nominal voltage of 132 kilovolts or greater. Report transmission lines below these voltages in group totals only for each voltage.</p> <p>2. Transmission lines include all lines covered by the definition of transmission system plant as given in the Uniform System of Accounts. Do not report substation costs and expenses on this page.</p> <p>3. Report data by individual lines for all voltages if so required by a State commission.</p> <p>4. Exclude from this page any transmission lines for which plant costs are included in Account 121, Nonutility Property.</p> <p>5. Indicate whether the type of supporting structure reported in column (e) is: (1) single pole wood or steel; (2) H-frame wood, or steel poles; (3) tower; or (4) underground construction. If a transmission line has more than one type of supporting structure, indicate the mileage of each type of construction by the use of brackets and extra lines. Minor portions of a transmission line of a different type of construction need not be distinguished from the remainder of the line.</p> <p>6. Report in columns (f) and (g) the total pole miles of each transmission line. Show in column (f) the pole miles of line on structures the cost of which is reported for the line designated; conversely, show in column (g) the pole miles of line on structures the cost of which is reported for another line. Report pole miles of line on leased or partly owned structures in column (g). In a footnote, explain the basis of such occupancy and state whether expenses with respect to such structures are included in the expenses reported for the line designated.</p>								
Line No.	DESIGNATION		VOLTAGE (KV) (Indicate where other than 60 cycle, 3 phase)		Type of Supporting Structure (e)	LENGTH (Pole miles) (In the case of underground lines report circuit miles)		Number Of Circuits (h)
	From (a)	To (b)	Operating (c)	Designed (d)		On Structure of Line Designated (f)	On Structures of Another Line (g)	
1	Line 315 Cumberland, RI/	Structure 385,						
2	Wrentham, MA State Line	Woonsocket, RI	345.00	345.00	WHF	7.90		1
3								
4	Line 332 West Farnum Sub,	Kent County Sub,						
5	North Smithfield, RI	Warwick, RI	345.00	345.00	WPHF	21.40		1
6								
7	Line 347 & 336 Connecticut	Sherman Road Sub						
8	Line	Burrillville, RI	345.00	345.00	H-Frame	8.70		1
9								
10	Line 328 & 333 Sherman Road	West Farnum Sub,						
11	Burrillville, RI	North Smithfield, RI	345.00	345.00	H-Frame	9.20		1
12								
13	Various		115.00	115.00	Various	245.55		
14	Various		115.00	115.00	Underground	13.60		
15	Various		69.00	69.00	Wood Pole	4.80		
16	Various		69.00	69.00	WHF	8.80		
17								
18								
19								
20								
21								
22								
23								
24								
25	ALL LINES							
26								
27								
28								
29								
30								
31								
32								
33								
34								
35								
36					TOTAL	319.95		4

Name of Respondent The Narragansett Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2011/Q4
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## TRANSMISSION LINE STATISTICS (Continued)

7. Do not report the same transmission line structure twice. Report Lower voltage Lines and higher voltage lines as one line. Designate in a footnote if you do not include Lower voltage lines with higher voltage lines. If two or more transmission line structures support lines of the same voltage, report the pole miles of the primary structure in column (f) and the pole miles of the other line(s) in column (g)
8. Designate any transmission line or portion thereof for which the respondent is not the sole owner. If such property is leased from another company, give name of lessor, date and terms of Lease, and amount of rent for year. For any transmission line other than a leased line, or portion thereof, for which the respondent is not the sole owner but which the respondent operates or shares in the operation of, furnish a succinct statement explaining the arrangement and giving particulars (details) of such matters as percent ownership by respondent in the line, name of co-owner, basis of sharing expenses of the Line, and how the expenses borne by the respondent are accounted for, and accounts affected. Specify whether lessor, co-owner, or other party is an associated company.
9. Designate any transmission line leased to another company and give name of Lessee, date and terms of lease, annual rent for year, and how determined. Specify whether lessee is an associated company.
10. Base the plant cost figures called for in columns (j) to (l) on the book cost at end of year.

Size of Conductor and Material (i)	COST OF LINE (Include in Column (j) Land, Land rights, and clearing right-of-way)			EXPENSES, EXCEPT DEPRECIATION AND TAXES				Line No.
	Land (j)	Construction and Other Costs (k)	Total Cost (l)	Operation Expenses (m)	Maintenance Expenses (n)	Rents (o)	Total Expenses (p)	
								1
954MCM	265,624	1,169,714	1,435,338					2
								3
								4
954MCM		5,676,396	5,676,396					5
								6
								7
1024 Alum	437,151	2,260,610	2,697,761					8
								9
								10
1024 Alum	926,280	2,462,436	3,388,716					11
								12
	4,200,890	87,919,485	92,120,375					13
	254,041	32,022,186	32,276,227					14
	31,570	1,160,537	1,192,107					15
								16
								17
								18
								19
								20
								21
								22
								23
								24
				-32,429	3,485,675	485	3,453,731	25
								26
								27
								28
								29
								30
								31
								32
								33
								34
								35
	6,115,556	132,671,364	138,786,920	-32,429	3,485,675	485	3,453,731	36

Name of Respondent The Narragansett Electric Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) / /		Year/Period of Report End of 2011/Q4	
TRANSMISSION LINES ADDED DURING YEAR							
<p>1. Report below the information called for concerning Transmission lines added or altered during the year. It is not necessary to report minor revisions of lines.</p> <p>2. Provide separate subheadings for overhead and under- ground construction and show each transmission line separately. If actual costs of completed construction are not readily available for reporting columns (l) to (o), it is permissible to report in these columns the</p>							
Line No.	LINE DESIGNATION		Line Length in Miles (c)	SUPPORTING STRUCTURE		CIRCUITS PER STRUCTURE	
	From (a)	To (b)		Type (d)	Average Number per Miles (e)	Present (f)	Ultimate (g)
1							
2							
3							
4							
5							
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42							
43							
44	TOTAL						

Name of Respondent The Narragansett Electric Company			This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) / /		Year/Period of Report End of 2011/Q4		
TRANSMISSION LINES ADDED DURING YEAR (Continued)									
costs. Designate, however, if estimated amounts are reported. Include costs of Clearing Land and Rights-of-Way, and Roads and Trails, in column (l) with appropriate footnote, and costs of Underground Conduit in column (m). 3. If design voltage differs from operating voltage, indicate such fact by footnote; also where line is other than 60 cycle, 3 phase, indicate such other characteristic.									
CONDUCTORS			Voltage KV (Operating) (k)	LINE COST					Line No.
Size (h)	Specification (i)	Configuration and Spacing (j)		Land and Land Rights (l)	Poles, Towers and Fixtures (m)	Conductors and Devices (n)	Asset Retire. Costs (o)	Total (p)	
									1
									2
									3
									4
									5
									6
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Name of Respondent The Narragansett Electric Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) / /		Year/Period of Report End of 2011/Q4	
SUBSTATIONS							
<p>1. Report below the information called for concerning substations of the respondent as of the end of the year.</p> <p>2. Substations which serve only one industrial or street railway customer should not be listed below.</p> <p>3. Substations with capacities of Less than 10 MVA except those serving customers with energy for resale, may be grouped according to functional character, but the number of such substations must be shown.</p> <p>4. Indicate in column (b) the functional character of each substation, designating whether transmission or distribution and whether attended or unattended. At the end of the page, summarize according to function the capacities reported for the individual stations in column (f).</p>							
Line No.	Name and Location of Substation (a)	Character of Substation (b)	VOLTAGE (In MVA)				
			Primary (c)	Secondary (d)	Tertiary (e)		
1	Admiral Street 9	DISTRIBUTION Unatted	23.00	11.00			
2	Admiral Street 9	DISTRIBUTION Unatted	23.00	4.16			
3	Admiral Street 9	TRANSMISSION Unatted	115.00	23.00			
4	Anthony 64	DISTRIBUTION Unatted	23.00	13.20			
5	Apponaug 3	DISTRIBUTION Unatted	23.00	13.20			
6	Arctic 49	DISTRIBUTION Unatted	23.00	2.30			
7	Ashaway 43	DISTRIBUTION Unatted	34.50	12.47			
8	Auburn 73	DISTRIBUTION Unatted	23.00	4.16			
9	Bailey Brook 19	DISTRIBUTION Unatted	23.00	4.16			
10	Barrington 4	DISTRIBUTION Unatted	23.00	13.20			
11	Bonnet 42	DISTRIBUTION Unatted	34.50	12.47			
12	Bristol 51	DISTRIBUTION Unatted	23.00	12.47			
13	Bristol 51	TRANSMISSION Unatted	115.00	13.20			
14	Central Falls 104	DISTRIBUTION Unatted	14.40	2.40			
15	Central Falls 104	DISTRIBUTION Unatted	23.00	4.36			
16	Centre St Unit 106	DISTRIBUTION Unatted	13.80	13.80			
17	Centredale 50	DISTRIBUTION Unatted	23.00	13.20			
18	Centredale 50	DISTRIBUTION Unatted	23.00	2.40			
19	Chopmist 34	DISTRIBUTION Unatted	23.00	13.20			
20	Clarke Street 13	DISTRIBUTION Unatted	23.00	4.16			
21	Clarkson Street 13	TRANSMISSION Unatted	115.00	13.20			
22	Cottage Street 111	DISTRIBUTION Unatted	13.80	4.16			
23	Coventry 54	DISTRIBUTION Unatted	23.00	12.47			
24	Crossman Street 111	DISTRIBUTION Unatted	13.80	4.36			
25	Daggett Ave 113	DISTRIBUTION Unatted	13.80	2.52			
26	Davisville 84	TRANSMISSION Unatted	115.00	34.50			
27	Dexter 36	TRANSMISSION Unatted	69.00	24.00			
28	Dexter 36	TRANSMISSION Unatted	115.00	72.00			
29	Division Street 61	DISTRIBUTION Unatted	34.50	12.47			
30	Drumrock 14	TRANSMISSION Unatted	115.00	23.50			
31	Dyer Street 2	DISTRIBUTION Unatted	11.50	4.16	2.40		
32	East George St 77	DISTRIBUTION Unatted	23.00	4.16			
33	Eldred 45	DISTRIBUTION Unatted	23.00	4.16			
34	Elmwood 7 - Outdoor	DISTRIBUTION Unatted	23.00	11.00			
35	Elmwood 7 - Outdoor	DISTRIBUTION Unatted	23.00	13.20			
36	Elmwood 7 Indoor	DISTRIBUTION Unatted	23.00	2.30			
37	Farnum Pike 23	TRANSMISSION Unatted	115.00	13.20			
38	Farnum Sub 105	TRANSMISSION Unatted	115.00	24.00			
39	Franklin Square 11	DISTRIBUTION Unatted	23.00	11.00			
40	Franklin Square 11	DISTRIBUTION Unatted	34.50	11.00			



Name of Respondent The Narragansett Electric Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) / /		Year/Period of Report End of 2011/Q4	
SUBSTATIONS							
<p>1. Report below the information called for concerning substations of the respondent as of the end of the year.</p> <p>2. Substations which serve only one industrial or street railway customer should not be listed below.</p> <p>3. Substations with capacities of Less than 10 MVA except those serving customers with energy for resale, may be grouped according to functional character, but the number of such substations must be shown.</p> <p>4. Indicate in column (b) the functional character of each substation, designating whether transmission or distribution and whether attended or unattended. At the end of the page, summarize according to function the capacities reported for the individual stations in column (f).</p>							
Line No.	Name and Location of Substation (a)	Character of Substation (b)	VOLTAGE (In MVA)				
			Primary (c)	Secondary (d)	Tertiary (e)		
1	Franklin Square 11	TRANSMISSION Unatted	115.00	11.50			
2	Franklin Square	TRANSMISSION Unatted	115.00	66.40			
3	Front St 24	DISTRIBUTION Unatted	13.80	2.52			
4	Gate II 38	DISTRIBUTION Unatted	23.00	23.00			
5	Gate II 38	TRANSMISSION Unatted	69.00	24.00			
6	Geneva 71	DISTRIBUTION Unatted	23.00	4.16			
7	Harris Avenue 12	DISTRIBUTION Unatted	23.00	4.16			
8	Harrison 32	DISTRIBUTION Unatted	23.00	4.16			
9	Hope 15	DISTRIBUTION Unatted	23.00	7.20			
10	Hope 15	DISTRIBUTION Unatted	23.00	13.20			
11	Hope Valley 41	DISTRIBUTION Unatted	34.50	12.47			
12	Hopkins Hill 63	DISTRIBUTION Unatted	34.50	12.47			
13	Hospital Sub 146	DISTRIBUTION Unatted	23.00	4.16			
14	Hunt River 40	DISTRIBUTION Unatted	34.50	34.50			
15	Huntington Park 67	DISTRIBUTION Unatted	23.00	2.30			
16	Hyde Ave 28	DISTRIBUTION Unatted	13.80	4.16			
17	Jepson 37	DISTRIBUTION Unatted	23.00	4.16			
18	Jepson 37	DISTRIBUTION Unatted	23.00	23.00			
19	Jepson 37	TRANSMISSION Unatted	69.00	13.80			
20	Jepson 37	TRANSMISSION Unatted	69.00	24.00			
21	Jepson 37	TRANSMISSION Unatted	69.00	8.24			
22	Johnston 18	TRANSMISSION Unatted	115.00	13.20			
23	Johnston 18	TRANSMISSION Unatted	115.00	23.50	13.20		
24	Kent County 22	TRANSMISSION Unatted	115.00	13.20			
25	Kent County 22	TRANSMISSION Unatted	115.00	34.50			
26	Kent County 22	TRANSMISSION Unatted	345.00	115.00			
27	Kents Corner 47	DISTRIBUTION Unatted	23.00	2.40			
28	Kenyon 68	TRANSMISSION Unatted	115.00	13.20			
29	Kilvert Street 87	TRANSMISSION Unatted	115.00	13.20			
30	Kingston 131	DISTRIBUTION Unatted	23.00	4.16			
31	Knightsville 66	DISTRIBUTION Unatted	23.00	4.16			
32	Lafayette 30	DISTRIBUTION Unatted	34.50	12.47			
33	Lakewood 57	DISTRIBUTION Unatted	23.00	4.16			
34	Langworthy Corner 86	DISTRIBUTION Unatted	34.50	12.47			
35	Lee Street 30	DISTRIBUTION Unatted	13.80	2.52			
36	Lincoln Avenue 72	TRANSMISSION Unatted	115.00	13.20			
37	Lippitt Hill 79	DISTRIBUTION Unatted	23.00	7.20			
38	Manton 69	DISTRIBUTION Unatted	23.00	13.20			
39	Merton 51	DISTRIBUTION Unatted	23.00	2.40			
40	Merton 51	DISTRIBUTION Unatted	23.00	4.16			

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Line No.	Name and Location of Substation (a)	Character of Substation (b)	VOLTAGE (In MVA)				
			Primary (c)	Secondary (d)	Tertiary (e)		
1	Nasonville 127	TRANSMISSION Unatted	115.00	14.40			
2	Natick 29	DISTRIBUTION Unatted	23.00	13.20			
3	North Aquidneck 21	DISTRIBUTION Unatted	23.00	4.16			
4	Old Baptist Road 46	TRANSMISSION Unatted	115.00	13.20			
5	Olneyville 6	DISTRIBUTION Unatted	11.50	2.30			
6	Olneyville 6	DISTRIBUTION Unatted	11.50	4.16			
7	Pawtucket 1 107 Sub	TRANSMISSION Unatted	115.00	14.40			
8	Pawtucket 2 Station 148	DISTRIBUTION Unatted	13.80	4.16			
9	Pawtuxet 31	DISTRIBUTION Unatted	23.00	2.30			
10	Peacedale 59	DISTRIBUTION Unatted	34.50	12.47			
11	Phillipsdale 20	DISTRIBUTION Unatted	23.00	13.20			
12	Phillipsdale 20	TRANSMISSION Unatted	115.00	23.50			
13	Point Street 76	TRANSMISSION Unatted	115.00	13.20			
14	Pontiac 27	TRANSMISSION Unatted	115.00	13.20			
15	Putnam Pike 38	TRANSMISSION Unatted	115.00	13.20			
16	Quonset 83	DISTRIBUTION Unatted	34.50	12.47			
17	Riverside 8	TRANSMISSION Unatted	115.00	14.40			
18	Rochambeau Avenue 37	DISTRIBUTION Unatted	11.50	4.16			
19	Rochambeau Avenue 37	DISTRIBUTION Unatted	23.00	4.16			
20	Sockanosset 24	TRANSMISSION Unatted	115.00	23.00			
21	South Aquidneck 122	DISTRIBUTION Unatted	23.00	4.16			
22	South Street Switch Yard	DISTRIBUTION Unatted	23.00	11.50			
23	South Street Switch Yard	TRANSMISSION Unatted	115.00	11.50			
24	Southeast Sub 60	DISTRIBUTION Unatted	13.80	2.52			
25	Sprague Street 36	DISTRIBUTION Unatted	23.00	2.40			
26	Staples 112	TRANSMISSION Unatted	115.00	13.80			
27	Tiverton 2 33	TRANSMISSION Unatted	115.00	13.20			
28	Tower Hill 88	TRANSMISSION Unatted	115.00	13.20			
29	Valley Sub 102	TRANSMISSION Unatted	115.00	13.80			
30	Valley Sub 102	TRANSMISSION Unatted	115.00	14.40			
31	Valley Sub 102	TRANSMISSION Unatted	115.00	24.00			
32	Vernon 23	DISTRIBUTION Unatted	23.00	4.16			
33	Wakefield 17	DISTRIBUTION Unatted	34.50	12.47			
34	Wakefield 17	DISTRIBUTION Unatted	34.50	13.20			
35	Wampanoag 48	TRANSMISSION Unatted	115.00	13.20			
36	Warren 5	TRANSMISSION Unatted	115.00	13.20			
37	Warren 5	TRANSMISSION Unatted	115.00	24.00			
38	Warwick 52	DISTRIBUTION Unatted	23.00	13.20			
39	Warwick Mall 28	DISTRIBUTION Unatted	23.00	13.20			
40	Washington Sub 126	TRANSMISSION Unatted	115.00	14.40			

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SUBSTATIONS							
<p>1. Report below the information called for concerning substations of the respondent as of the end of the year.</p> <p>2. Substations which serve only one industrial or street railway customer should not be listed below.</p> <p>3. Substations with capacities of Less than 10 MVA except those serving customers with energy for resale, may be grouped according to functional character, but the number of such substations must be shown.</p> <p>4. Indicate in column (b) the functional character of each substation, designating whether transmission or distribution and whether attended or unattended. At the end of the page, summarize according to function the capacities reported for the individual stations in column (f).</p>							
Line No.	Name and Location of Substation (a)	Character of Substation (b)	VOLTAGE (In MVA)				
			Primary (c)	Secondary (d)	Tertiary (e)		
1	Waterman Ave 78	DISTRIBUTION Unattended	23.00	13.20			
2	West Cranston 21	TRANSMISSION Unattended	115.00	13.20			
3	West Farnum 17	TRANSMISSION Unattended	345.00	115.00			
4	West Greenville 45	DISTRIBUTION Unattended	23.00	13.20			
5	West Howard 154	DISTRIBUTION Unattended	23.00	4.16			
6	West Kingston 62	TRANSMISSION Unattended	115.00	34.50			
7	Westerly 16	DISTRIBUTION Unattended	34.50	12.47			
8	Westerly 16	DISTRIBUTION Unattended	34.50	2.40			
9	Wolf Hill 19	TRANSMISSION Unattended	115.00	23.00			
10	Wood River 85	TRANSMISSION Unattended	115.00	34.50			
11	Woonsocket 26	TRANSMISSION Unattended	115.00	115.00			
12							
13							
14							
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## SUBSTATIONS (Continued)

5. Show in columns (l), (j), and (k) special equipment such as rotary converters, rectifiers, condensers, etc. and auxiliary equipment for increasing capacity.

6. Designate substations or major items of equipment leased from others, jointly owned with others, or operated otherwise than by reason of sole ownership by the respondent. For any substation or equipment operated under lease, give name of lessor, date and period of lease, and annual rent. For any substation or equipment operated other than by reason of sole ownership or lease, give name of co-owner or other party, explain basis of sharing expenses or other accounting between the parties, and state amounts and accounts affected in respondent's books of account. Specify in each case whether lessor, co-owner, or other party is an associated company.

Capacity of Substation (In Service) (In MVA) (f)	Number of Transformers In Service (g)	Number of Spare Transformers (h)	CONVERSION APPARATUS AND SPECIAL EQUIPMENT			Line No.
			Type of Equipment (i)	Number of Units (j)	Total Capacity (In MVA) (k)	
30	2		AUTO			1
12	1		TRF			2
100	2		TRF			3
14	2		TRF			4
23	2		TRF			5
10	4		TRF			6
6	1		TRF			7
16	2		TRF			8
14	2		LTC			9
25	1		TRF			10
9	1		TRF			11
20	1		TRF			12
40	1		TRF			13
3	3		TRF			14
3	1		TRF			15
	1		LTC			16
12	2		TRF			17
5	1		TRF			18
28	3		TRF			19
3	2		LTC			20
110	2		TRF			21
7	1		LTC			22
9	1		TRF			23
7	1		LTC			24
	1		LTC			25
80	2		TRF			26
20	1		TRF			27
212	3		AUTO			28
40	2		LTC			29
226	3		TRF			30
25	2		TRF			31
18	2		LTC			32
12	2		LTC			33
1	3		TRF			34
33	1		TRF			35
15	2		TRF			36
130	3		LTC			37
33	1		TRF			38
51	4		TRF			39
40	2		TRF			40

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SUBSTATIONS (Continued)						
<p>5. Show in columns (l), (j), and (k) special equipment such as rotary converters, rectifiers, condensers, etc. and auxiliary equipment for increasing capacity.</p> <p>6. Designate substations or major items of equipment leased from others, jointly owned with others, or operated otherwise than by reason of sole ownership by the respondent. For any substation or equipment operated under lease, give name of lessor, date and period of lease, and annual rent. For any substation or equipment operated other than by reason of sole ownership or lease, give name of co-owner or other party, explain basis of sharing expenses or other accounting between the parties, and state amounts and accounts affected in respondent's books of account. Specify in each case whether lessor, co-owner, or other party is an associated company.</p>						
Capacity of Substation (In Service) (In MVA) (f)	Number of Transformers In Service (g)	Number of Spare Transformers (h)	CONVERSION APPARATUS AND SPECIAL EQUIPMENT			Line No.
			Type of Equipment (i)	Number of Units (j)	Total Capacity (In MVA) (k)	
120	3		TRF			1
56	1		LTC			2
	1		LTC			3
7	2		TRF			4
46	1		LTC			5
15	2		TRF			6
17	2		TRF			7
14	2		LTC			8
6	1		TRF			9
9	1		TRF			10
5	1		TRF			11
80	2		TRF			12
7	2		LTC			13
18	1		TRF			14
3	3		TRF			15
5	1		LTC			16
8	1		TRF			17
1	2		TRF			18
37	1		LTC			19
45	3		LTC			20
41	1		LTC			21
95	2		TRF			22
155	2		TRF			23
60	2		TRF			24
166	3		TRF			25
848	2		AUTO			26
10	2		TRF			27
80	2		TRF			28
55	1		TRF			29
14	2		LTC			30
15	2		TRF			31
15	2		TRF			32
16	2		TRF			33
7	1		TRF			34
7	1		LTC			35
80	2		TRF			36
40	2		LTC			37
20	1		LTC			38
2	1		LTC			39
7	1		LTC			40

Name of Respondent The Narragansett Electric Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2011/Q4	
SUBSTATIONS (Continued)						
<p>5. Show in columns (l), (j), and (k) special equipment such as rotary converters, rectifiers, condensers, etc. and auxiliary equipment for increasing capacity.</p> <p>6. Designate substations or major items of equipment leased from others, jointly owned with others, or operated otherwise than by reason of sole ownership by the respondent. For any substation or equipment operated under lease, give name of lessor, date and period of lease, and annual rent. For any substation or equipment operated other than by reason of sole ownership or lease, give name of co-owner or other party, explain basis of sharing expenses or other accounting between the parties, and state amounts and accounts affected in respondent's books of account. Specify in each case whether lessor, co-owner, or other party is an associated company.</p>						
Capacity of Substation (In Service) (In MVA) (f)	Number of Transformers In Service (g)	Number of Spare Transformers (h)	CONVERSION APPARATUS AND SPECIAL EQUIPMENT			Line No.
			Type of Equipment (i)	Number of Units (j)	Total Capacity (In MVA) (k)	
46	1		LTC			1
18	2		TRF			2
7	1		LTC			3
80	2		TRF			4
5	1		TRF			5
18	2		TRF			6
140	1		LTC			7
14	2		LTC			8
3	3		TRF			9
40	2		TRF			10
20	1		LTC			11
83	2		TRF			12
110	2		TRF			13
80	2		LTC			14
80	2		TRF			15
20	1		LTC			16
116	3		LTC			17
9	1		LTC			18
9	1		LTC			19
80	2		TRF			20
7	1		LTC			21
35	4		TRF			22
162	3		LTC			23
7	1		LTC			24
15	2		TRF			25
40	1		LTC			26
65	2		TRF			27
40	1		LTC			28
30	1		LTC			29
33	1		LTC			30
37	1		LTC			31
12	3		LTC			32
9	2		TRF			33
9	1		TRF			34
80	2		TRF			35
80	2		TRF			36
100	2		TRF			37
17	2		TRF			38
13	2		TRF			39
92	2		LTC			40

Name of Respondent The Narragansett Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2011/Q4			
SUBSTATIONS (Continued)						
5. Show in columns (l), (j), and (k) special equipment such as rotary converters, rectifiers, condensers, etc. and auxiliary equipment for increasing capacity.						
6. Designate substations or major items of equipment leased from others, jointly owned with others, or operated otherwise than by reason of sole ownership by the respondent. For any substation or equipment operated under lease, give name of lessor, date and period of lease, and annual rent. For any substation or equipment operated other than by reason of sole ownership or lease, give name of co-owner or other party, explain basis of sharing expenses or other accounting between the parties, and state amounts and accounts affected in respondent's books of account. Specify in each case whether lessor, co-owner, or other party is an associated company.						
Capacity of Substation (In Service) (In MVA) (f)	Number of Transformers In Service (g)	Number of Spare Transformers (h)	CONVERSION APPARATUS AND SPECIAL EQUIPMENT Type of Equipment (i)	Number of Units (j)	Total Capacity (In MVA) (k)	Line No.
25	2		TRF			1
40	2		LTC			2
748	2		AUTO			3
9	1		TRF			4
21	2		LTC			5
88	2		TRF			6
40	2		LTC			7
10	2		TRF			8
50	1		TRF			9
120	2		LTC			10
40	1		LTC			11
						12
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Name of Respondent The Narragansett Electric Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2011/Q4
<b>TRANSACTIONS WITH ASSOCIATED (AFFILIATED) COMPANIES</b>					
<p>1. Report below the information called for concerning all non-power goods or services received from or provided to associated (affiliated) companies.</p> <p>2. The reporting threshold for reporting purposes is \$250,000. The threshold applies to the annual amount billed to the respondent or billed to an associated/affiliated company for non-power goods and services. The good or service must be specific in nature. Respondents should not attempt to include or aggregate amounts in a nonspecific category such as "general".</p> <p>3. Where amounts billed to or received from the associated (affiliated) company are based on an allocation process, explain in a footnote.</p>					
Line No.	Description of the Non-Power Good or Service (a)	Name of Associated/Affiliated Company (b)	Account Charged or Credited (c)	Amount Charged or Credited (d)	
1	<b>Non-power Goods or Services Provided by Affiliated</b>				
2		National Grid USA		-526,848	
3		Nantucket Electric Company		-4,032,254	
4		Massachusetts Electric Company		28,508,385	
5		New England Power Company		-42,218,284	
6		Niagara Mohawk Power Corp.		5,063,683	
7		Valley Appliance & Merchandise		-335,777	
8		National Grid USA Service Co.		319,385,007	
9		KeySpan Utility Service LLC		318,463	
10		KeySpan Corporate Services LLC		28,237,378	
11					
12					
13					
14					
15					
16					
17					
18					
19					
20	<b>Non-power Goods or Services Provided for Affiliate</b>				
21		National Grid USA		-1,990,355	
22		Massachusetts Electric Company		7,671,130	
23		New England Power Company		2,278,518	
24		Valley Appliance & Merchandise		934,620	
25		National Grid USA Service Co.		15,617,136	
26		Boston Gas Company		776,644	
27		Colonial Gas Company		289,346	
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42					



Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2011/Q4
The Narragansett Electric Company			
FOOTNOTE DATA			

**Schedule Page: 429 Line No.: 2 Column: d**

National Grid USA	
Claims	\$ 1,640,472
Consultants	(37,568)
Group Life Insurance	665,246
Health Care	6,405,062
Other	(10,863,471)
Other Benefits	(42,892)
Payroll Taxes	386,073
Workers Comp	1,320,232
<b>Total</b>	<b>\$ (526,848)</b>

**Schedule Page: 429 Line No.: 3 Column: d**

Nantucket Electric Company	
Base OT Pay Monthly	\$ 1,359
Contractors Services	(1,926)
Employee Expenses	508
FAS 106	300
Group Life Insurance	84
Health Care	721
Incremental OT Pay Monthly	579
Materials From Inventory	46
Materials Outside Vendor	2,953
Materials Stores Handling	6
Other	(1,480,558)
Payroll Taxes	46,686
Pension	346
Regular Pay Monthly	(354)

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2011/Q4
The Narragansett Electric Company			
FOOTNOTE DATA			

Regular Pay Weekly	283
Supervision & Admin	513
Thrift Plan	41
Time Not Worked	335
Transportation	214
Variable & Misc Pay	(2,604,335)
Workers Comp	(56)
<b>Total</b>	<b>\$ (4,032,254)</b>

**Schedule Page: 429 Line No.: 4 Column: d**

Massachusetts Electric Company

Advertising	\$ 38,209
Base OT Pay Monthly	169,638
Base OT Pay Weekly	178,465
Claims	(30)
Conservation Load Management	251,852
Consultants	(2,501,888)
Contractors Services	(3,639,104)
Employee Expenses	(78,970)
FAS 106	171,321
FAS 112	7,665
Group Life Insurance	13,815
Health Care	129,894
Incremental OT Pay Monthly	25,637
Incremental OT Pay Weekly	107,426
Materials From Inventory	(47,766)
Materials Outside Vendor	(1,144,378)
Materials Stores Handling	(26,291)

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2011/Q4
The Narragansett Electric Company			
FOOTNOTE DATA			

Other	32,024,236
Other Benefits	6,000
Payroll Taxes	847,715
Pension	147,412
Police - Sheriffs-Summons	18,277
Postage	7,597
Printing-Mailing-Promotional	6,161
Regular Pay Monthly	272,932
Regular Pay Weekly	190,691
Rental/Lease Non-Real Estate	679,525
Rental-Lease Real Estate	(156,396)
Service Co Operating Costs	343
Supervision & Admin	264,014
Thrift Plan	20,266
Time Not Worked	184,679
Training	2,979
Transportation	116,387
Variable & Misc Pay	204,994
Workers Comp	15,078
<b>Total</b>	<b>\$ 28,508,385</b>

<b>Schedule Page: 429    Line No.: 5    Column: d</b>
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New England Power Company	
Consultants	\$ 2,028,755
Contractors Services	1,950,946
Employee Expenses	484
Gasoline - Fuel	1,540
Hardware	

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2011/Q4
The Narragansett Electric Company			
FOOTNOTE DATA			

	605
Materials Outside Vendor	
	6,452,275
Other	
	(52,880,587)
Rental/Lease Non-Real Estate	
	226,802
Software	
	853
Transportation	
	44
<b>Total</b>	<b>\$ (42,218,284)</b>

**Schedule Page: 429 Line No.: 6 Column: d**

Niagara Mohawk Power Corp	
Base OT Pay Monthly	\$ 9,657
Base OT Pay Weekly	19,511
Clothing and Shoes	7,176
Consultants	63,833
Contractors Services	1,118,946
Employee Expenses	9,247
FAS 106	69,817
FAS 112	142
Gasoline - Fuel	414
Group Life Insurance	608
Health Care	19,630
Incremental OT Pay Monthly	3,598
Incremental OT Pay Weekly	10,925
Materials Outside Vendor	48,168
Other	3,733,231
Payroll Taxes	16,027
Pension	40,166
Postage	88
Regular Pay Monthly	

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report
The Narragansett Electric Company			2011/Q4
FOOTNOTE DATA			

	(60,075)
Regular Pay Weekly	
	(227,055)
Rental/Lease Non-Real Estate	
	34,666
Supervision & Admin	
	53,524
Thrift Plan	
	31,002
Time Not Worked	
	35,078
Transportation	
	14,832
Variable & Misc Pay	
	7,321
Workers Comp	
	3,207
<b>Total</b>	<b>\$ 5,063,683</b>

**Schedule Page: 429 Line No.: 7 Column: d**

Valley Appliance & Merchandise	\$
	(335,777)

**Schedule Page: 429 Line No.: 8 Column: d**

National Grid USA Service Co.	
Advertising	\$
	15,351
AFUDC - Debt	
	11,791
Base OT Pay Monthly	
	1,504,900
Base OT Pay Weekly	
	1,331,633
Capital Overheads	
	148
Claims	
	445,139
Clothing and Shoes	
	17
Consultants	
	19,002,334
Contractors Services	
	107,934,092
Donations	
	38,078
Dues-Permits-Subscriptions	
	26,042
Employee Expenses	
	1,581,761
FAS 106	
	3,266,859

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report
The Narragansett Electric Company		/ /	2011/Q4
FOOTNOTE DATA			

FAS 112	258,369
Fleet Leasing	427
Freight	15,159
Gasoline - Fuel	1,605,621
Group Life Insurance	431,330
Hardware	776,148
Health Care	3,270,783
Incremental OT Pay Monthly	617,523
Incremental OT Pay Weekly	736,852
Legal Settlements	1,329
Materials From Inventory	8,668,971
Materials Outside Vendor	9,490,803
Materials Stores Handling	6,705
Messenger-Courier-Limo Svcs	197
Natural Gas & Odorant	14
Other	105,274,807
Other Benefits	133,051
Payments to Governments	(16)
Payroll Taxes	2,308,550
Pension	4,494,850
Police - Sheriffs-Summons	1,275
Postage	1,656,420
Printing-Mailing-Non Promo	996
Printing-Mailing-Promotional	6,531
RDV Work Delivery	234
Regular Pay Monthly	16,561,603

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2011/Q4
The Narragansett Electric Company			
FOOTNOTE DATA			

Regular Pay Weekly	5,665,635
Rental/Lease Non-Real Estate	3,667,470
Rental-Lease Real Estate	767,743
Sales Tax	178,252
Service Co Operating Costs	(231,395)
Service Co. Equity	(532,124)
Software	1,513,890
Supervision & Admin	275,598
Svcs Purch for Elec Generation	146,767
Thrift Plan	1,365,882
Time Not Worked	4,249,136
Training	44,324
Transportation	1,630,351
Variable & Misc Pay	8,983,751
Workers Comp	183,053
<b>Total</b>	<b>\$ 319,385,007</b>

<b>Schedule Page: 429   Line No.: 9   Column: d</b>
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KeySpan Utility Services LLC	
Dues-Permits-Subscriptions	\$ 6
Employee Expenses	5,325
FAS 106	18,584
FAS 112	1,564
Health Care	16,036
Materials From Inventory	4
Materials Outside Vendor	503
Materials Stores Handling	1
Other	164,812

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2011/Q4
The Narragansett Electric Company			
FOOTNOTE DATA			

Other Benefits	9,970
Payroll Taxes	7,239
Pension	23,905
Regular Pay Monthly	35,334
Regular Pay Weekly	11,816
Rental/Lease Non-Real Estate	13,592
Sales Tax	54
Thrift Plan	1,765
Time Not Worked	7,283
Variable & Misc Pay	379
Workers Comp	292
<b>Total</b>	<b>\$ 318,463</b>

**Schedule Page: 429 Line No.: 10 Column: d**

KeySpan Corporate Services LLC	
Advertising	\$ 64,837
Base OT Pay Monthly	71,498
Base OT Pay Weekly	157,502
Clothing and Shoes	255
Consultants	1,238,764
Contractors Services	957,913
Donations	478,701
Dues-Permits-Subscriptions	52,965
Employee Expenses	166,797
FAS 106	667,312
FAS 112	12,344
Fleet Leasing	6,028
Freight	44



Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report
The Narragansett Electric Company		/ /	2011/Q4
FOOTNOTE DATA			

Hardware	9,010
Health Care	741,579
Incentive Programs - Other	110
Legal Settlements	(86,677)
Materials From Inventory	565
Materials Outside Vendor	60,902
Materials Stores Handling	91
Medical Supplies	1,278
Messenger-Courier-Limo Svcs	73
Other	16,413,936
Other Benefits	855,135
Payments to Banks	(116)
Payments to Governments	1,457
Payroll Taxes	404,234
Pension	909,874
Postage	558
Printing-Mailing-Non Promo	1,542
Printing-Mailing-Promotional	88,683
Regular Pay Monthly	3,340,013
Regular Pay Weekly	130,208
Rental/Lease Non-Real Estate	233,051
Rental-Lease Real Estate	15
Research & Development	3,690
Sales Tax	11,934
Software	47,939
Thrift Plan	105,512

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2011/Q4
The Narragansett Electric Company			
FOOTNOTE DATA			

Time Not Worked	533,981
Training	6,485
Transportation	6,582
Variable & Misc Pay	505,684
Workers Comp	35,093
<b>Total</b>	<b>\$ 28,237,378</b>

**Schedule Page: 429 Line No.: 21 Column: d**

National Grid USA	
Consultants	\$ 3,099
Other	(1,993,454)
<b>Total</b>	<b>\$ (1,990,355)</b>

**Schedule Page: 429 Line No.: 22 Column: d**

Massachusetts Electric Company	
Advertising	\$ 649
Base OT Pay Monthly	198,069
Base OT Pay Weekly	979,497
Claims	5,751
Conservation Load Management	840
Consultants	(279,368)
Contractors Services	353,519
Employee Expenses	110,075
FAS 106	621,894
FAS 112	58,118
Group Life Insurance	51,978
Hardware	422
Health Care	373,538
Incremental OT Pay Monthly	65,979
Incremental OT Pay Weekly	594,092

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2011/Q4
The Narragansett Electric Company			
FOOTNOTE DATA			

Materials From Inventory	126,050
Materials Outside Vendor	(26,884)
Materials Stores Handling	30,788
Other	408,966
Payroll Taxes	186,753
Pension	400,146
Police - Sheriffs-Summons	708
Regular Pay Monthly	492,150
Regular Pay Weekly	619,852
Rental/Lease Non-Real Estate	79,770
Supervision & Admin	790,305
Thrift Plan	142,040
Time Not Worked	562,014
Transportation	297,404
Variable & Misc Pay	369,395
Workers Comp	56,622
<b>Total</b>	<b>\$ 7,671,130</b>

<b>Schedule Page: 429   Line No.: 23   Column: d</b>
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New England Power Company	
Base OT Pay Monthly	\$ 25,043
Base OT Pay Weekly	71,673
Consultants	33,318
Contractors Services	16,541
Employee Expenses	54,089
FAS 106	119,498
FAS 112	10,893
Group Life Insurance	

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2011/Q4
The Narragansett Electric Company			
FOOTNOTE DATA			

	7,883
Health Care	
	78,591
Incremental OT Pay Weekly	
	46,442
Materials Outside Vendor	
	772,542
Other	
	233,290
Payroll Taxes	
	38,211
Pension	
	71,199
Regular Pay Monthly	
	101,255
Regular Pay Weekly	
	212,136
Rental/Lease Non-Real Estate	
	900
Supervision & Admin	
	142,459
Thrift Plan	
	29,871
Time Not Worked	
	103,301
Transportation	
	42,009
Variable & Misc Pay	
	59,060
Workers Comp	
	8,316
<b>Total</b>	<b>\$ 2,278,518</b>

**Schedule Page: 429 Line No.: 24 Column: d**

Valley Appliance & Merchandise	
Materials Outside Vendor	\$
	10
Other	
	934,610
<b>Total</b>	<b>\$ 934,620</b>

**Schedule Page: 429 Line No.: 25 Column: d**

National Grid USA Service Co.	
Base OT Pay Weekly	\$
	3,311
Consultants	
	2,215
Contractors Services	
	47,586
Employee Expenses	

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report
The Narragansett Electric Company			2011/Q4
FOOTNOTE DATA			

	79,872
FAS 106	
	59,806
FAS 112	
	4,845
Gasoline - Fuel	
	2,612
Group Life Insurance	
	4,553
Health Care	
	36,077
Incremental OT Pay Weekly	
	1,671
Materials Outside Vendor	
	457
Other	
	14,824,617
Payroll Taxes	
	17,913
Pension	
	37,147
Regular Pay Monthly	
	197,741
Regular Pay Weekly	
	9,884
Rental/Lease Non-Real Estate	
	89,436
Software	
	2,000
Supervision & Admin	
	72,902
Thrift Plan	
	13,581
Time Not Worked	
	52,039
Transportation	
	30,950
Variable & Misc Pay	
	21,353
Workers Comp	
	4,567
<b>Total</b>	<b>\$ 15,617,136</b>

**Schedule Page: 429 Line No.: 26 Column: d**

Boston Gas Company	
Materials Outside Vendor	\$
	369
Other	
	775,855
Transportation	
	419

Name of Respondent The Narragansett Electric Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2011/Q4
FOOTNOTE DATA			

**Total**                      \$                      **776,644**

**Schedule Page: 429   Line No.: 27   Column: d**

Colonial Gas	Materials Outside Vendor	\$	289,346
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