

HEARING MOVED TO FRIDAY, MAY 11, 2012 @ 9:30 A.M.

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS
PUBLIC UTILITIES COMMISSION

IN RE: REVIEW OF POWER PURCHASE AGREEMENT BETWEEN NATIONAL GRID
AND BLACK BEAR DEVELOPMENT HOLDINGS, LLC - DOCKET NO. 4319

NOTICE OF PUBLIC HEARING

Pursuant to the provisions of Sections 39-1, 39-3 and 39-26.1 et seq. of the General Laws, as amended, the Public Utilities Commission ("Commission") will conduct a public hearing on **Thursday, May 3, 2012 @ 9:30 AM.** in Hearing Room A of the Commission's office located at 89 Jefferson Boulevard, Warwick, Rhode Island.

At this hearing, the Commission will examine the propriety of a power purchase agreement ("PPA") executed between Narragansett Electric d/b/a National Grid and Black Bear Development Holdings, LLC for the potential purchase of renewable power referred as the Black Bear Hydro Orono B Project ("Project"). The pricing under the PPA is for an initial bundled energy price of 9.9 cents per kilowatt-hour in the initial year of operation which pricing is based on the ISO-NE Rhode Island, and adjusted annually by a 2% escalation factor. The Project is a 3.9 MW run-of-river hydroelectric plant located in Orono, Maine. The Project will be constructed on an existing dam in the Stillwater Branch of the Penobscot River and will contain three vertical turbine generators, each with a nameplate rating of 1.25 MW at a power factor of 0.90. The Project will be interconnected to an adjacent Bangor Hydro distribution substation, which is connected by the Bangor Hydro 46 kW transmission system to the Graham substation. The Graham substation is the location for the 115 kV interconnection to the NEPOOL Pool Transmission Facilities.

The proposal is available for examination at the Commission's office and at the office of the National Grid, 280 Melrose Street, Providence, Rhode Island. The filing can also be accessed under the Commission's Docket Menu at www.ripuc.org, Docket No. 4319. Reference is made to Chapters 39-1, 39-3 and 42-35 of the Rhode Island General Laws.

The Public Utilities Commission is accessible to the handicapped. Individuals requesting interpreter services for the hearing impaired must notify the Commission Clerk's office at 941-4500, seventy-two hours in advance of hearing date.

Luly E. Massaro, Commission Clerk
April 23, 2012