

October 30, 2013

VIA HAND DELIVERY & ELECTRONIC MAIL

Luly E. Massaro, Commission Clerk
Rhode Island Public Utilities Commission
89 Jefferson Boulevard
Warwick, RI 02888

RE: Docket 4315 - Standard Offer Reconciliation Report

Dear Ms. Massaro:

Enclosed are ten (10) copies of National Grid's¹ Standard Offer Service ("SOS") Reconciliation Report ("Report"). The enclosed Report provides the status of the reconciliations related to the provision of SOS, including SOS supply costs, SOS administrative costs, and Renewable Energy Standard costs based on actual revenues for the period January 1, 2013 through September 30, 2013 and actual expenses for the period January 1, 2013 through August 31, 2013.

Attachment 1 of this Report shows the Company's SOS reconciliation in total as well as individually for the Industrial Group, the Commercial Group and the Residential Group for the period January 1, 2013 through September 30, 2013. Attachment 2 contains the reconciliation of SOS administrative costs, shown separately for the Industrial Group, the Commercial Group and the Residential Group, in accordance with the Company's Standard Offer Adjustment Provision, R.I.P.U.C. No. 2113. Attachment 3 shows the reconciliation of the revenues and expenses attributable to compliance with the Renewable Energy Standard.

In the order dated September 23, 2010, in Docket No. 4149, the Commission directed the Company to include in its quarterly SOS reconciliation reports a comparison of estimated Small Customer SOS spot market purchases to actual SOS spot market costs incurred to date. The Company has prepared a comparison of spot market price estimates included in the Residential Group and in the Commercial Group SOS rates to actual all-in spot prices for the period January 2013 through September 2013. Attachment 4 contains the graphs showing the comparison of the Actual All-In Spot Prices to the estimated spot prices included in SOS Rates for the period January 1, 2013 through September 30, 2013.

¹ The Narragansett Electric Company, d/b/a National Grid ("Company")

Luly E. Massaro, Commission Clerk
Docket 4315 – Standard Offer Reconciliation Report
October 30, 2013
Page 2 of 2

Thank you for your attention to this filing. If you have any questions regarding this Report, please do not hesitate to contact me at (401) 784-7667.

Very truly yours,



Thomas R. Teehan

Enclosures

cc: Docket 4315 Service List
Leo Wold, Esq.
Steve Scialabba, RI Division

Attachment 1

The Narragansett Electric Company
Report to the R.I.P.U.C.
Standard Offer Reconciliation

for the period
January 2013 through December 2013

Submitted: October 2013

**STANDARD OFFER SERVICE RECONCILIATION
For the Period Ending December 31, 2013**

BASE RECONCILIATION - ALL CLASSES

Month	(Under)/Over Beginning Balance (a)	SOS Revenue (b)	SOS Expense (c)	Monthly (Under)/Over (d)	(Under)/Over Ending Balance (e)	(Under)/Over Ending Balance w/ Unbilled Revenue (f)
(1) Jan-13	\$0	\$12,629,109	\$37,541,422	(\$24,912,314)	(\$24,912,314)	(\$7,489,528)
Feb-13	(\$24,912,314)	\$31,677,791	\$32,510,615	(\$832,823)	(\$25,745,137)	(\$10,751,864)
Mar-13	(\$25,745,137)	\$27,260,497	\$25,158,863	\$2,101,634	(\$23,643,503)	(\$9,802,116)
Apr-13	(\$23,643,503)	\$25,166,158	\$20,660,602	\$4,505,556	(\$19,137,947)	(\$6,648,560)
May-13	(\$19,137,947)	\$22,707,977	\$20,307,384	\$2,400,593	(\$16,737,354)	(\$3,367,505)
Jun-13	(\$16,737,354)	\$24,308,817	\$25,942,354	(\$1,633,536)	(\$18,370,891)	\$590,715
Jul-13	(\$18,370,891)	\$34,475,647	\$40,395,205	(\$5,919,559)	(\$24,290,449)	(\$4,086,665)
Aug-13	(\$24,290,449)	\$36,734,153	\$30,482,034	\$6,252,119	(\$18,038,330)	(\$1,878,075)
Sep-13	(\$18,038,330)	\$29,382,281	\$0	\$29,382,281	\$11,343,951	
Oct-13	\$11,343,951	\$0	\$0	\$0	\$11,343,951	
Nov-13	\$11,343,951	\$0	\$0	\$0	\$11,343,951	
Dec-13	\$11,343,951	\$0	\$0	\$0	\$11,343,951	
(2) Jan-14	\$11,343,951	\$0	\$0	\$0	\$11,343,951	

Adjustments

Ending Balance from Over(Under) Rec incurred during 2011					\$202,328	\$202,328
Total Adjustments					\$202,328	\$202,328
Ending Balance Prior to Application of Interest					\$11,546,279	(\$1,675,747)
(3) Interest					\$111,360	(\$18,436)
Ending Balance Including Interest					\$11,657,639	(\$1,694,183)

- (1) Reflects revenues based on kWhs consumed after January 1
(2) Reflects revenues based on kWhs consumed prior to January 1
(3) (e) [(Beginning Balance \$0 + Ending Balance \$11,343,951) ÷ 2] x [(2.78% x 2/12) + (1.8% x 10/12)]
(3) (f) [(Beginning Balance \$0 + Ending Balance -\$1,878,075) ÷ 2] x [(2.78% x 2/12) + (1.8% x 10/12)]

Column Notes:

- Column (a) Column (e) from previous row
Column (b) Page 2, sum of column (b) for Residential, Commercial and Industrial customer groups
Column (c) Page 2, sum of column (c) for Residential, Commercial and Industrial customer groups
Column (d) Column (b) - Column (c)
Column (e) Column (a) + Column (d)
Column (f) Column (e) + 55% of following month Column (b)

STANDARD OFFER SERVICE RECONCILIATION
For the Period Ending December 31, 2013

Base Reconciliation - By Customer Group

Month	Residential					Commercial					Industrial						
	Beginning Balance	Revenue	Expense	Monthly Over/(Under)	Over/(Under) Ending Balance	Beginning Balance	Revenue	Expense	Monthly Over/(Under)	Over/(Under) Ending Balance	Beginning Balance	Revenue	Expense	Monthly Over/(Under)	Over/(Under) Ending Balance		
	(a)	(b)	(c)	(d)	(e)	(a)	(b)	(c)	(d)	(e)	(a)	(b)	(c)	(d)	(e)		
(1) Jan-13	\$0	\$8,268,460	\$24,358,672	(\$16,090,212)	(\$16,090,212)	\$0	\$2,796,361	\$8,525,768	(\$5,729,407)	(\$5,729,407)	\$0	\$1,564,288	\$4,656,982	(\$3,092,694)	(\$3,092,694)		
Feb-13	(\$16,090,212)	\$18,278,553	\$20,864,576	(\$2,586,023)	(\$18,676,235)	(\$5,729,407)	\$7,877,371	\$7,490,363	\$387,007	(\$5,342,400)	(\$3,092,694)	\$5,521,868	\$4,155,676	\$1,366,192	(\$1,726,502)		
Mar-13	(\$18,676,235)	\$16,596,792	\$15,445,870	\$1,150,922	(\$17,525,313)	(\$5,342,400)	\$6,569,024	\$6,166,798	\$402,225	(\$4,940,174)	(\$1,726,502)	\$4,094,681	\$3,546,195	\$548,487	(\$1,178,015)		
Apr-13	(\$17,525,313)	\$15,779,269	\$12,463,457	\$3,315,812	(\$14,209,501)	(\$4,940,174)	\$5,950,136	\$5,198,693	\$751,443	(\$4,188,731)	(\$1,178,015)	\$3,436,753	\$2,998,452	\$438,301	(\$739,715)		
May-13	(\$14,209,501)	\$13,965,951	\$12,094,204	\$1,871,747	(\$12,337,754)	(\$4,188,731)	\$5,564,652	\$5,323,442	\$241,211	(\$3,947,521)	(\$739,715)	\$3,177,373	\$2,889,738	\$287,635	(\$452,080)		
Jun-13	(\$12,337,754)	\$15,223,587	\$15,577,949	(\$354,361)	(\$12,692,115)	(\$3,947,521)	\$5,864,229	\$6,575,244	(\$711,015)	(\$4,658,536)	(\$452,080)	\$3,221,001	\$3,789,161	(\$568,160)	(\$1,020,239)		
Jul-13	(\$12,692,115)	\$21,987,963	\$25,436,214	(\$3,448,251)	(\$16,140,366)	(\$4,658,536)	\$7,457,371	\$9,369,731	(\$1,912,360)	(\$6,570,896)	(\$1,020,239)	\$5,030,313	\$5,589,260	(\$558,947)	(\$1,579,187)		
Aug-13	(\$16,140,366)	\$23,399,006	\$20,416,570	\$2,982,436	(\$13,157,930)	(\$6,570,896)	\$7,856,840	\$5,367,262	\$2,489,578	(\$4,081,319)	(\$1,579,187)	\$5,478,307	\$4,698,202	\$780,106	(\$799,081)		
Sep-13	(\$13,157,930)	\$17,792,220	\$0	\$17,792,220	\$4,634,290	(\$4,081,319)	\$7,182,766	\$0	\$7,182,766	\$3,101,448	(\$799,081)	\$4,407,295	\$0	\$4,407,295	\$3,608,214		
Oct-13	\$4,634,290	\$0	\$0	\$0	\$4,634,290	\$3,101,448	\$0	\$0	\$0	\$3,101,448	\$3,608,214	\$0	\$0	\$0	\$3,608,214		
Nov-13	\$4,634,290	\$0	\$0	\$0	\$4,634,290	\$3,101,448	\$0	\$0	\$0	\$3,101,448	\$3,608,214	\$0	\$0	\$0	\$3,608,214		
Dec-13	\$4,634,290	\$0	\$0	\$0	\$4,634,290	\$3,101,448	\$0	\$0	\$0	\$3,101,448	\$3,608,214	\$0	\$0	\$0	\$3,608,214		
(2) Jan-14	\$4,634,290	\$0	\$0	\$0	\$4,634,290	\$3,101,448	\$0	\$0	\$0	\$3,101,448	\$3,608,214	\$0	\$0	\$0	\$3,608,214		
Adjustments					Adjustments					Adjustments							
Ending Balance from Over/(Under) Rec incurred during 2011					(\$24,390)	Ending Balance from Over/(Under) Rec incurred during 2011					(\$241,805)	Ending Balance from Over/(Under) Rec incurred during 2011					\$468,524
Total Adjustments					<u>(\$24,390)</u>	Total Adjustments					<u>(\$241,805)</u>	Total Adjustments					<u>\$468,524</u>
Ending Balance Prior to Application of Interest					\$4,609,899	Ending Balance Prior to Application of Interest					\$2,859,643	Ending Balance Prior to Application of Interest					\$4,076,737
Interest (3)					<u>\$45,493</u>	Interest (3)					<u>\$30,446</u>	Interest (3)					<u>\$35,421</u>
Ending Balance Including Interest					<u>\$4,655,393</u>	Ending Balance Including Interest					<u>\$2,890,089</u>	Ending Balance Including Interest					<u>\$4,112,158</u>

- (1) Reflects revenues based on kWhs consumed after January 1
(2) Reflects revenues based on kWhs consumed prior to January 1
(3) $[(\text{Beginning Balance} + \text{Ending Balance}) \div 2] \times [(2.78\% \times 2/12) + (1.8\% \times 10/12)]$

Column Notes:

- (a) Column (e) from previous row
(b) Page 3
(c) Page 4
(d) Column (b) - Column (c)
(e) Column (a) + Column (d)

STANDARD OFFER SERVICE RECONCILIATION
For the Period Ending December 31, 2013

Revenue

		Residential	Commercial			Industrial			Grand
		Total Base Revenues	Base Revenues	HVM Discount	Total Base Revenues	Base Revenues	HVM Discount	Total Base Revenues	Total Base Revenue
		(a)	(a)	(b)	(c)	(a)	(b)	(c)	(d)
(1)	Jan-13	\$8,268,460	\$2,796,518	(\$157)	\$2,796,361	\$1,571,096	(\$6,808)	\$1,564,288	\$12,629,109
	Feb-13	18,278,553	\$7,877,827	(\$456)	\$7,877,371	\$5,544,391	(\$22,523)	\$5,521,868	\$31,677,791
	Mar-13	16,596,792	\$6,569,382	(\$358)	\$6,569,024	\$4,111,097	(\$16,416)	\$4,094,681	\$27,260,497
	Apr-13	\$15,779,269	\$5,950,486	(\$350)	\$5,950,136	\$3,452,807	(\$16,054)	\$3,436,753	\$25,166,158
	May-13	\$13,965,951	\$5,564,988	(\$336)	\$5,564,652	\$3,193,210	(\$15,837)	\$3,177,373	\$22,707,977
	Jun-13	\$15,223,587	\$5,864,564	(\$335)	\$5,864,229	\$3,235,536	(\$14,534)	\$3,221,001	\$24,308,817
	Jul-13	\$21,987,963	\$7,457,870	(\$499)	\$7,457,371	\$5,053,424	(\$23,111)	\$5,030,313	\$34,475,647
	Aug-13	\$23,399,006	\$7,857,393	(\$553)	\$7,856,840	\$5,500,910	(\$22,603)	\$5,478,307	\$36,734,153
	Sep-13	\$17,792,220	\$7,183,258	(\$491)	\$7,182,766	\$4,426,799	(\$19,504)	\$4,407,295	\$29,382,281
	Oct-13	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	Nov-13	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	Dec-13	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(2)	Jan-14	<u>\$0</u>	<u>\$0</u>	\$0	<u>\$0</u>	<u>\$0</u>	\$0	<u>\$0</u>	<u>\$0</u>
Totals		\$151,291,802	\$57,122,284	(\$3,536)	\$57,118,748	\$36,089,270	(\$157,391)	\$35,931,879	\$244,342,430

(1)Reflects revenues based on kWhs consumed after January 1

(2)Reflects revenues based on kWhs consumed prior to January 1

Column Notes:

(a) monthly revenue reports

(b) monthly revenue reports

(c) col (a) + col (b)

(d) Residential column (a) + Commercial column (c) + Industrial column (c)

**STANDARD OFFER SERVICE RECONCILIATION
For the Period Ending December 31, 2013**

Expense

Month	Residential				Commercial				Industrial				Grand Total Expense
	Base Standard Offer Expense	Supplier Reallocations & Other	Spot Market Purchases	Total	Base Standard Offer Expense	Supplier Reallocations & Other	Spot Market Purchases	Total	Base Standard Offer Expense	Supplier Reallocations & Other	Other	Total	
	(a)	(b)	(c)	(d)	(a)	(b)	(c)	(d)	(a)	(b)	(c)	(d)	
Jan-13	\$20,714,109	\$229,478	\$3,415,085	\$24,358,672	\$7,392,741	(\$30,185)	\$1,163,211	\$8,525,768	\$5,019,802	(\$362,820)	\$0	\$4,656,982	\$37,541,422
Feb-13	\$17,571,345	(\$33,426)	\$3,326,657	\$20,864,576	\$6,234,936	(\$36,257)	\$1,291,683	\$7,490,363	\$4,415,868	(\$260,192)	\$0	\$4,155,676	\$32,510,615
Mar-13	\$13,739,387	(\$235,253)	\$1,941,736	\$15,445,870	\$5,418,542	\$4,022	\$744,235	\$6,166,798	\$3,546,195	\$0	\$0	\$3,546,195	\$25,158,863
Apr-13	\$10,633,267	\$516,445	\$1,313,746	\$12,463,457	\$4,738,536	(\$62,501)	\$522,658	\$5,198,693	\$3,051,058	(\$52,606)	\$0	\$2,998,452	\$20,660,602
May-13	\$10,732,644	\$3,274	\$1,358,285	\$12,094,204	\$4,727,565	\$11,460	\$584,417	\$5,323,442	\$2,924,481	(\$34,742)	\$0	\$2,889,738	\$20,307,384
Jun-13	\$13,564,579	(\$14,589)	\$2,027,958	\$15,577,949	\$5,527,457	\$169,909	\$877,878	\$6,575,244	\$4,021,677	(\$232,516)	\$0	\$3,789,161	\$25,942,354
Jul-13	\$22,784,162	\$226,358	\$2,425,694	\$25,436,214	\$8,462,511	\$32,277	\$874,942	\$9,369,731	\$5,561,960	\$27,300	\$0	\$5,589,260	\$40,395,205
Aug-13	\$18,354,012	\$331,307	\$1,731,251	\$20,416,570	\$4,799,014	(\$10,428)	\$578,676	\$5,367,262	\$4,790,315	(\$92,113)	\$0	\$4,698,202	\$30,482,034
Sep-13	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Oct-13	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Nov-13	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Dec-13	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Totals	\$128,093,505	\$1,023,595	\$17,540,412	\$146,657,512	\$47,301,303	\$78,297	\$6,637,701	\$54,017,301	\$33,331,356	(\$1,007,690)	\$0	\$32,323,666	\$232,998,479

Column Notes:

- (a) from monthly Standard Offer Service invoices
- (b) from monthly Standard Offer Service invoices
- (c) from monthly Standard Offer Service invoices
- (d) column (a) + column (b) + column (c)
- (e) Residential column (d) + Commercial column (d) + Industrial column (d)

STANDARD OFFER SERVICE RECONCILIATION
For the Period Ending December 31, 2013

Statue of Prior Period Reconciliation Amounts

Reconciliation Period: January 2011 through December 2011
Recovery Period: April 2012 through March 2013
Beginning Balance: Schedule JAL-2, Docket No. 4314

Month	Residential							Commercial							Industrial						
	Beginning Balance (a)	Charge/ (Refund) (b)	Ending Balance (c)	Interest Balance (d)	Interest Rate (e)	Interest (f)	Ending Recovery w/ Interest (g)	Beginning Balance (a)	Charge/ (Refund) (b)	Ending Balance (c)	Interest Balance (d)	Interest Rate (e)	Interest (f)	Ending Recovery w/ Interest (g)	Beginning Balance (a)	Charge/ (Refund) (b)	Ending Balance (c)	Interest Balance (d)	Interest Rate (e)	Interest (f)	Ending Recovery w/ Interest (g)
Jan-12	(\$499,271)		(\$499,271)	(\$499,271)	3.22%	(\$1,340)	(\$500,611)	(\$2,338,873)		(\$2,338,873)	(\$2,338,873)	3.22%	(\$6,276)	(\$2,345,149)	\$2,686,797		\$2,686,797	\$2,686,797	3.22%	\$7,210	\$2,694,007
Feb-12	(\$500,611)		(\$500,611)	(\$500,611)	3.22%	(\$1,343)	(\$501,954)	(\$2,345,149)		(\$2,345,149)	(\$2,345,149)	3.22%	(\$6,293)	(\$2,351,442)	\$2,694,007		\$2,694,007	\$2,694,007	3.22%	\$7,229	\$2,701,235
Mar-12	(\$501,954)		(\$501,954)	(\$501,954)	2.78%	(\$1,163)	(\$503,117)	(\$2,351,442)		(\$2,351,442)	(\$2,351,442)	2.78%	(\$5,448)	(\$2,356,890)	\$2,701,235		\$2,701,235	\$2,701,235	2.78%	\$6,258	\$2,707,493
Apr-12	(\$503,117)	\$6,800	(\$496,317)	(\$499,717)	2.78%	(\$1,158)	(\$497,474)	(\$2,356,889)		(\$2,283,107)	(\$2,319,998)	2.78%	(\$5,375)	(\$2,288,482)	\$2,707,493	(\$71,330)	\$2,636,163	\$2,671,828	2.78%	\$6,190	\$2,642,353
May-12	(\$497,474)	\$29,885	(\$467,589)	(\$482,532)	2.78%	(\$1,118)	(\$468,707)	(\$2,288,482)	\$153,463	(\$2,135,018)	(\$2,211,750)	2.78%	(\$5,124)	(\$2,140,142)	\$2,642,353	(\$194,897)	\$2,447,455	\$2,544,904	2.78%	\$5,896	\$2,453,351
Jun-12	(\$468,707)	\$36,146	(\$432,561)	(\$450,634)	2.78%	(\$1,044)	(\$433,605)	(\$2,140,142)	\$178,111	(\$1,962,031)	(\$2,051,087)	2.78%	(\$4,752)	(\$1,966,783)	\$2,453,351	(\$214,699)	\$2,238,653	\$2,346,002	2.78%	\$5,435	\$2,244,087
Jul-12	(\$433,605)	\$49,320	(\$384,285)	(\$408,945)	2.78%	(\$947)	(\$385,232)	(\$1,966,783)	\$199,174	(\$1,767,609)	(\$1,867,196)	2.78%	(\$4,326)	(\$1,771,935)	\$2,244,087	(\$200,476)	\$2,043,611	\$2,143,849	2.78%	\$4,967	\$2,048,578
Aug-12	(\$385,232)	\$57,697	(\$327,535)	(\$356,384)	2.78%	(\$826)	(\$328,361)	(\$1,771,935)	\$217,454	(\$1,554,481)	(\$1,663,208)	2.78%	(\$3,853)	(\$1,558,334)	\$2,048,578	(\$207,803)	\$1,840,775	\$1,944,676	2.78%	\$4,505	\$1,845,280
Sep-12	(\$328,361)	\$49,213	(\$279,148)	(\$305,755)	2.78%	(\$704)	(\$279,852)	(\$1,558,334)	\$203,736	(\$1,354,598)	(\$1,456,466)	2.78%	(\$3,374)	(\$1,357,972)	\$1,845,280	(\$205,914)	\$1,639,366	\$1,742,323	2.78%	\$4,036	\$1,643,403
Oct-12	(\$279,852)	\$34,112	(\$245,740)	(\$262,796)	2.78%	(\$609)	(\$246,349)	(\$1,357,972)	\$158,277	(\$1,199,695)	(\$1,278,833)	2.78%	(\$2,963)	(\$1,202,657)	\$1,643,403	(\$168,547)	\$1,474,856	\$1,559,129	2.78%	\$3,612	\$1,478,468
Nov-12	(\$246,349)	\$33,327	(\$213,022)	(\$229,685)	2.78%	(\$532)	(\$213,554)	(\$1,202,657)	\$154,924	(\$1,047,733)	(\$1,125,195)	2.78%	(\$2,607)	(\$1,050,339)	\$1,478,468	(\$167,495)	\$1,310,973	\$1,394,720	2.78%	\$3,231	\$1,314,204
Dec-12	(\$213,554)	\$41,111	(\$172,443)	(\$192,998)	2.78%	(\$447)	(\$172,890)	(\$1,050,339)	\$165,490	(\$884,849)	(\$967,594)	2.78%	(\$2,242)	(\$887,091)	\$1,314,204	(\$172,405)	\$1,141,799	\$1,228,001	2.78%	\$2,845	\$1,144,644
Jan-13	(\$172,890)	\$46,038	(\$126,853)	(\$149,871)	2.78%	(\$347)	(\$127,200)	(\$887,091)	\$180,190	(\$706,900)	(\$796,996)	2.78%	(\$1,846)	(\$708,747)	\$1,144,644	(\$173,801)	\$970,843	\$1,057,743	2.78%	\$2,450	\$973,293
Feb-13	(\$127,200)	\$42,991	(\$84,209)	(\$105,704)	2.78%	(\$245)	(\$84,454)	(\$708,747)	\$194,225	(\$514,522)	(\$611,634)	2.78%	(\$1,417)	(\$515,939)	\$973,293	(\$215,282)	\$758,011	\$865,652	2.78%	\$2,005	\$870,016
Mar-13	(\$84,454)	\$39,047	(\$45,407)	(\$64,930)	1.80%	(\$97)	(\$45,504)	(\$515,939)	\$175,190	(\$340,750)	(\$428,344)	2.78%	(\$992)	(\$341,742)	\$760,016	(\$185,312)	\$574,704	\$667,360	2.78%	\$1,546	\$576,250
Apr-13	(\$45,504)	\$21,166	(\$24,338)	(\$34,921)	1.80%	(\$52)	(\$24,390)	(\$341,742)	\$100,612	(\$241,130)	(\$291,436)	2.78%	(\$675)	(\$241,805)	\$576,250	(\$108,935)	\$467,315	\$521,782	2.78%	\$1,209	\$468,524

Reconciliation Period: January 2012 through December 2012
Recovery Period: April 2013 through March 2014
Beginning Balance: Schedule JAL-2, Docket No. 4391

Month	Residential							Commercial							Industrial						
	Beginning Balance (a)	Charge/ (Refund) (b)	Ending Balance (c)	Interest Balance (d)	Interest Rate (e)	Interest (f)	Ending Recovery w/ Interest (g)	Beginning Balance (a)	Charge/ (Refund) (b)	Ending Balance (c)	Interest Balance (d)	Interest Rate (e)	Interest (f)	Ending Recovery w/ Interest (g)	Beginning Balance (a)	Charge/ (Refund) (b)	Ending Balance (c)	Interest Balance (d)	Interest Rate (e)	Interest (f)	Ending Recovery w/ Interest (g)
Jan-13	\$2,567,667		\$2,567,667	\$2,567,667	2.78%	\$5,948	\$2,573,615	(\$1,075,066)		(\$1,075,066)	(\$1,075,066)	2.78%	(\$2,491)	(\$1,077,557)	\$3,260,378		\$3,260,378	\$3,260,378	2.78%	\$7,553	\$3,267,931
Feb-13	\$2,573,615		\$2,573,615	\$2,573,615	2.78%	\$5,962	\$2,579,578	(\$1,077,557)		(\$1,077,557)	(\$1,077,557)	2.78%	(\$2,496)	(\$1,080,053)	\$3,267,931		\$3,267,931	\$3,267,931	2.78%	\$7,571	\$3,275,502
Mar-13	\$2,579,578		\$2,579,578	\$2,579,578	1.80%	\$3,869	\$2,583,447	(\$1,080,053)		(\$1,080,053)	(\$1,080,053)	1.80%	(\$1,620)	(\$1,081,673)	\$3,275,502		\$3,275,502	\$3,275,502	1.80%	\$4,913	\$3,280,415
Apr-13	\$2,583,447	(\$65,274)	\$2,518,173	\$2,550,810	1.80%	\$3,826	\$2,521,999	(\$1,081,673)	\$44,656	(\$1,037,017)	(\$1,059,345)	1.80%	(\$1,589)	(\$1,038,606)	\$3,280,415	(\$118,927)	\$3,161,488	\$3,220,952	1.80%	\$4,831	\$3,166,319
May-13	\$2,521,999	(\$174,772)	\$2,347,227	\$2,434,613	1.80%	\$3,652	\$2,350,879	(\$1,038,606)	\$88,228	(\$950,377)	(\$994,492)	1.80%	(\$1,492)	(\$951,869)	\$3,166,319	(\$283,514)	\$2,882,805	\$3,024,562	1.80%	\$4,537	\$2,887,342
Jun-13	\$2,350,879	(\$195,096)	\$2,155,783	\$2,253,331	1.80%	\$3,380	\$2,159,163	(\$951,869)	\$93,475	(\$858,394)	(\$905,132)	1.80%	(\$1,358)	(\$859,752)	\$2,887,342	(\$283,315)	\$2,604,027	\$2,745,685	1.80%	\$4,119	\$2,608,145
Jul-13	\$2,159,163	(\$286,009)	\$1,873,154	\$2,016,158	1.80%	\$3,024	\$1,876,178	(\$859,752)	\$111,165	(\$748,587)	(\$804,169)	1.80%	(\$1,206)	(\$749,793)	\$2,608,145	(\$386,492)	\$2,221,653	\$2,414,899	1.80%	\$3,622	\$2,225,275
Aug-13	\$1,876,178	(\$310,684)	\$1,565,494	\$1,720,836	1.80%	\$2,581	\$1,568,075	(\$749,793)	\$106,967	(\$642,826)	(\$696,309)	1.80%	(\$1,044)	(\$643,870)	\$2,225,275	(\$394,877)	\$1,830,399	\$2,027,837	1.80%	\$3,042	\$1,833,440
Sep-13	\$1,568,075	(\$236,310)	\$1,331,765	\$1,449,920	1.80%	\$2,175	\$1,333,940	(\$643,870)	\$103,971	(\$539,899)	(\$591,884)	1.80%	(\$888)	(\$540,786)	\$1,833,440	(\$342,433)	\$1,491,008	\$1,662,224	1.80%	\$2,493	\$1,493,501
Oct-13	\$1,333,940	\$0	\$1,333,940	\$1,333,940	1.80%	\$2,001	\$1,335,941	(\$540,786)	\$0	(\$540,786)	(\$540,786)	1.80%	(\$811)	(\$541,598)	\$1,493,501	\$0	\$1,493,501	\$1,493,501	1.80%	\$2,240	\$1,495,742
Nov-13	\$1,335,941	\$0	\$1,335,941	\$1,335,941	1.80%	\$2,004	\$1,337,945	(\$541,598)	\$0	(\$541,598)	(\$541,598)	1.80%	(\$812)	(\$542,410)	\$1,495,742	\$0	\$1,495,742	\$1,495,742	1.80%	\$2,244	\$1,497,985
Dec-13	\$1,337,945	\$0	\$1,337,945	\$1,337,945	1.80%	\$2,007	\$1,339,952	(\$542,410)	\$0	(\$542,410)	(\$542,410)	1.80%	(\$814)	(\$543,224)	\$1,497,985	\$0	\$1,497,985	\$1,497,985	1.80%	\$2,247	\$1,500,232
Jan-14	\$1,339,952	\$0	\$1,339,952	\$1,339,952	1.80%	\$2,010	\$1,341,962	(\$543,224)	\$0	(\$543,224)	(\$543,224)	1.80%	(\$815)	(\$544,038)	\$1,500,232	\$0	\$1,500,232	\$1,500,232	1.80%	\$2,250	\$1,502,482
Feb-14	\$1,341,962	\$0	\$1,341,962	\$1,341,962	1.80%	\$2,013	\$1,343,974	(\$544,038)	\$0	(\$544,038)	(\$544,038)	1.80%	(\$816)	(\$544,855)	\$1,502,482	\$0	\$1,502,482	\$1,502,482	1.80%	\$2,254	\$1,504,736
Mar-14	\$1,343,974	\$0	\$1,343,974	\$1,343,974	1.80%	\$2,016	\$1,345,990	(\$544,855)	\$0	(\$544,855)	(\$544,855)	1.80%	(\$817)	(\$545,672)	\$1,504,736	\$0	\$1,504,736	\$1,504,736	1.80%	\$2,257	\$1,506,993
Apr-14	\$1,345,990		\$1,345,990	\$1,345,990	1.80%	\$2,019	\$1,348,009	(\$545,672)		(\$545,672)	(\$545,672)	1.80%	(\$819)	(\$546,490)	\$1,506,993		\$1,506,993	\$1,506,993	1.80%	\$2,260	\$1,509,254

Column Notes:

- (a) Column (g) of previous row
- Jan-12 beginning balances per R.I.P.U.C. Docket No. 4314 Schedule JAL-2, page 15 column (g), page 11 column (g) and page 6 column (g)
- Jan-13 beginning balances per R.I.P.U.C. Docket No. 4391 Schedule JAL-2, page 16 column (g), page 11 column (g) and page 6, column (g)
- (b) monthly revenue reports
- (c) Column (a) + Column (b)
- (d) [Column (a) + Column (c)] ÷ 2
- (e) Current Rate for Customer Deposits
- (f) [Column (d) x (Column (e))] ÷ 12
- (g) Column (c) + Column (f)

Attachment 2

The Narragansett Electric Company
Report to the R.I.P.U.C.

Standard Offer Service Administrative Cost Adjustment Reconciliation

for the period
January 2013 through December 2013

Submitted: October 2013

STANDARD OFFER SERVICE ADMINISTRATIVE COST ADJUSTMENT RECONCILIATION
For the Period Ending December 31, 2013

BASE RECONCILIATION - ALL CLASSES

Month	(Under)/Over Beginning Balance (a)	SOS Admin. Cost Revenue (b)	SOS Admin. Cost Expense (c)	Monthly (Under)/Over (d)	(Under)/Over Ending Balance (e)	(Under)/Over Ending Balance w/ Unbilled (f)
(1) Jan-13	\$0	\$212,699	\$264,119	(\$51,421)	(\$51,421)	\$218,050
Feb-13	(\$51,421)	\$489,948	\$555,125	(\$65,177)	(\$116,598)	\$126,020
Mar-13	(\$116,598)	\$441,124	\$497,803	(\$56,679)	(\$173,277)	\$69,657
Apr-13	(\$173,277)	\$441,698	\$473,496	(\$31,798)	(\$205,075)	\$22,123
May-13	(\$205,075)	\$413,087	\$444,885	(\$31,799)	(\$236,873)	\$6,522
Jun-13	(\$236,873)	\$442,538	\$466,769	(\$24,232)	(\$261,105)	\$74,784
Jul-13	(\$261,105)	\$610,707	\$603,646	\$7,061	(\$254,044)	\$100,335
Aug-13	(\$254,044)	\$644,326	\$633,285	\$11,041	(\$243,003)	\$45,337
Sep-13	(\$243,003)	\$524,255	\$532,997	(\$8,742)	(\$251,745)	
Oct-13	(\$251,745)	\$0	\$0	\$0	(\$251,745)	
Nov-13	(\$251,745)	\$0	\$0	\$0	(\$251,745)	
Dec-13	(\$251,745)	\$0	\$0	\$0	(\$251,745)	
(2) Jan-14	(\$251,745)	\$0	\$0	\$0	(\$251,745)	

Adjustments

Ending Balance from Over(Under) Recovery incurred during 2011					(\$24,235)	(\$24,235)
Total Adjustments					(\$24,235)	(\$24,235)
Ending Balance Prior to Application of Interest					(\$275,980)	\$21,102
(3) Interest					(\$2,471)	\$445
Ending Balance Including Interest					(\$278,451)	\$21,547

(1) Reflects revenues based on kWhs consumed after January 1

(2) Reflects revenues based on kWhs consumed prior to January 1

(3)(e) [(Beginning Balance \$0 + Ending Balance -\$251,745) ÷ 2] x [(2.78% x 2/12) + (1.8% x 10/12)]

(3)(f) [(Beginning Balance \$0 + Ending Balance \$45,337) ÷ 2] x [(2.78% x 2/12) + (1.8% x 10/12)]

Column Notes:

Column (a) Column (f) from previous row

Column (b) page 4

Column (c) Page 5

Column (d) Column (b) - Column (c)

Column (e) Column (a) + Column (d)

Column (f) Column (e) + 55% of following month Column (b)

**STANDARD OFFER SERVICE ADMINISTRATIVE COST ADJUSTMENT RECONCILIATION
For the Period Ending December 31, 2013**

Reconciliation By Customer Group

Month	Residential					Commercial					Industrial						
	Beginning	Revenue	Expense	Monthly	Over/(Under)	Beginning	Revenue	Expense	Monthly	Over/(Under)	Beginning	Revenue	Expense	Monthly	Over/(Under)		
	Balance			Over/(Under)	Ending	Over/(Under)			Balance	Over/(Under)	Ending			Over/(Under)	Balance	Over/(Under)	Ending
(a)	(b)	(c)	(d)	(e)	(a)	(b)	(c)	(d)	(e)	(a)	(b)	(c)	(d)	(e)			
Jan-13	\$0	\$143,399	\$172,264	(\$28,865)	(\$28,865)	\$0	\$47,079	\$60,528	(\$13,449)	(\$13,449)	\$0	\$22,221	\$31,327	(\$9,107)	(\$9,107)		
Feb-13	(\$28,865)	\$309,152	\$331,549	(\$22,397)	(\$51,262)	(\$13,449)	\$117,249	\$137,798	(\$20,549)	(\$33,998)	(\$9,107)	\$63,547	\$85,778	(\$22,231)	(\$31,337)		
Mar-13	(\$51,262)	\$280,722	\$309,176	(\$28,454)	(\$79,716)	(\$33,998)	\$105,701	\$120,714	(\$15,013)	(\$49,012)	(\$31,337)	\$54,701	\$67,912	(\$13,212)	(\$44,549)		
Apr-13	(\$79,716)	\$276,215	\$299,822	(\$23,607)	(\$103,324)	(\$49,012)	\$109,802	\$113,740	(\$3,937)	(\$52,949)	(\$44,549)	\$55,682	\$59,935	(\$4,253)	(\$48,802)		
May-13	(\$103,324)	\$249,193	\$277,994	(\$28,801)	(\$132,124)	(\$52,949)	\$109,233	\$109,888	(\$655)	(\$53,605)	(\$48,802)	\$54,660	\$57,003	(\$2,342)	(\$51,144)		
Jun-13	(\$132,124)	\$270,946	\$295,011	(\$24,065)	(\$156,189)	(\$53,605)	\$116,661	\$114,205	\$2,457	(\$51,148)	(\$51,144)	\$54,931	\$57,554	(\$2,623)	(\$53,768)		
Jul-13	(\$156,189)	\$397,744	\$387,152	\$10,593	(\$145,597)	(\$51,148)	\$138,362	\$135,947	\$2,415	(\$48,733)	(\$53,768)	\$74,600	\$80,547	(\$5,947)	(\$59,715)		
Aug-13	(\$145,597)	\$432,035	\$406,491	\$25,544	(\$120,053)	(\$48,733)	\$136,072	\$140,650	(\$4,577)	(\$53,310)	(\$59,715)	\$76,219	\$86,144	(\$9,925)	(\$69,640)		
Sep-13	(\$120,053)	\$328,694	\$329,401	(\$708)	(\$120,761)	(\$53,310)	\$129,465	\$131,278	(\$1,813)	(\$55,123)	(\$69,640)	\$66,096	\$72,317	(\$6,221)	(\$75,861)		
Oct-13	(\$120,761)	\$0	\$0	\$0	(\$120,761)	(\$55,123)	\$0	\$0	\$0	(\$55,123)	(\$75,861)	\$0	\$0	\$0	(\$75,861)		
Nov-13	(\$120,761)	\$0	\$0	\$0	(\$120,761)	(\$55,123)	\$0	\$0	\$0	(\$55,123)	(\$75,861)	\$0	\$0	\$0	(\$75,861)		
Dec-13	(\$120,761)	\$0	\$0	\$0	(\$120,761)	(\$55,123)	\$0	\$0	\$0	(\$55,123)	(\$75,861)	\$0	\$0	\$0	(\$75,861)		
Jan-14	(\$120,761)	\$0	\$0	\$0	(\$120,761)	(\$55,123)	\$0	\$0	\$0	(\$55,123)	(\$75,861)	\$0	\$0	\$0	(\$75,861)		
<u>Adjustments</u>						<u>Adjustments</u>						<u>Adjustments</u>					
Ending Balance from Over(Under) Rec incurred during 2011					(\$11,692)	Ending Balance from Over(Under) Rec incurred during 2011					(\$8,171)	Ending Balance from Over(Under) Rec incurred during 2011					(\$4,372)
Total Adjustments					<u>(\$11,692)</u>	Total Adjustments					<u>(\$8,171)</u>	Total Adjustments					<u>(\$4,372)</u>
Ending Balance Prior to Application of Interest					(\$132,453)	Ending Balance Prior to Application of Interest					(\$63,294)	Ending Balance Prior to Application of Interest					(\$80,233)
Interest					<u>(\$1,185)</u>	Interest					<u>(\$541)</u>	Interest					<u>(\$745)</u>
Ending Balance Including Interest					<u><u>(\$133,638)</u></u>	Ending Balance Including Interest					<u><u>(\$63,835)</u></u>	Ending Balance Including Interest					<u><u>(\$80,978)</u></u>

Column Notes:

- (a) Column (e) from previous row
- (b) Page 2, sum of column (b) for Residential, Commercial and Industrial customer groups
- (c) Page 2, sum of column (c) for Residential, Commercial and Industrial customer groups
- (d) Column (b) - Column (c)
- (e) Column (a) + Column (d)

STANDARD OFFER SERVICE ADMINISTRATIVE COST ADJUSTMENT RECONCILIATION
For the Period Ending December 31, 2013

Revenue

		Residential			Commercial			Industrial			
		Total	SOS Admin. Cost Reconciliation Adjustment	SOS Admin. Cost	Total	SOS Admin. Cost Reconciliation Adjustment	SOS Admin. Cost	Total	SOS Admin. Cost Reconciliation Adjustment	SOS Admin. Cost	Grand Total
		<u>Revenue</u>	<u>Factor Revenue</u>	<u>Revenue</u>	<u>Revenue</u>	<u>Factor Revenue</u>	<u>Revenue</u>	<u>Revenue</u>	<u>Factor Revenue</u>	<u>Revenue</u>	<u>Cost</u>
		(a)	(b)	(c)	(a)	(b)	(c)	(a)	(b)	(c)	(d)
(1)	Jan-13	\$150,881	\$7,482	\$143,399	\$48,776	\$1,697	\$47,079	\$22,675	\$454	\$22,221	\$212,699
	Feb-13	\$325,281	\$16,130	\$309,152	\$121,474	\$4,225	\$117,249	\$64,844	\$1,297	\$63,547	\$489,948
	Mar-13	\$295,369	\$14,647	\$280,722	\$109,513	\$3,812	\$105,701	\$55,817	\$1,116	\$54,701	\$441,124
	Apr-13	\$267,351	(\$8,863)	\$276,215	\$105,449	(\$4,353)	\$109,802	\$50,198	(\$5,484)	\$55,682	\$441,698
	May-13	\$214,256	(\$34,937)	\$249,193	\$94,273	(\$14,960)	\$109,233	\$40,037	(\$14,623)	\$54,660	\$413,087
	Jun-13	\$232,871	(\$38,075)	\$270,946	\$100,702	(\$15,960)	\$116,661	\$40,355	(\$14,576)	\$54,931	\$442,538
	Jul-13	\$341,861	(\$55,884)	\$397,744	\$119,443	(\$18,920)	\$138,362	\$54,760	(\$19,840)	\$74,600	\$610,707
	Aug-13	\$371,333	(\$60,702)	\$432,035	\$117,407	(\$18,666)	\$136,072	\$55,948	(\$20,271)	\$76,219	\$644,326
	Sep-13	\$282,510	(\$46,184)	\$328,694	\$111,760	(\$17,705)	\$129,465	\$48,517	(\$17,579)	\$66,096	\$524,255
	Oct-13	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	Nov-13	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	Dec-13	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(2)	Jan-14	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Totals		\$2,481,714	(\$206,386)	\$2,688,100	\$928,796	(\$80,829)	\$1,009,625	\$433,150	(\$89,506)	\$522,656	\$4,220,380

(1)Reflects revenue based on kWhs consumed after January 1

(2)Reflects revenue based on kWhs consumed prior to January 1

Column Notes:

(a) monthly revenue reports

(b) page 7

(c) column (a) - column (b)

(d) Residential column (c) + Commercial column (c) + Industrial column (c)

**STANDARD OFFER SERVICE ADMINISTRATIVE COST ADJUSTMENT
For the Period Ending December 31, 2013**

Residential Group Expense

<u>Month</u>	<u>Standard Offer Service Revenue/Renewable Energy Standard Revenue</u>					<u>Uncollectible Expense</u>	<u>GIS</u>	<u>CWC</u>	<u>Other Admin</u>	<u>Total</u>
	<u>SOS Base Rev</u> (a)	<u>SOS Adj Factor Rev</u> (b)	<u>SOS Admin Cost Adj Rev</u> (c)	<u>Renewable Egy Std Revenue</u> (d)	<u>Total SOS Rev</u> (e)					
Jan-13	\$8,268,460	\$19,941	\$150,881	\$315,428	\$8,754,710	\$82,294	\$934	\$73,063	\$15,974	\$172,264
Feb-13	\$18,278,553	\$42,991	\$325,281	\$680,033	\$19,326,858	\$241,586	\$927	\$73,063	\$15,974	\$331,549
Mar-13	\$16,596,792	\$39,047	\$295,369	\$617,576	\$17,548,784	\$219,360	\$780	\$73,063	\$15,974	\$309,176
Apr-13	\$15,779,269	(\$44,109)	\$267,351	\$791,269	\$16,793,781	\$209,922	\$863	\$73,063	\$15,974	\$299,822
May-13	\$13,965,951	(\$174,772)	\$214,256	\$1,041,776	\$15,047,211	\$188,090	\$868	\$73,063	\$15,974	\$277,994
Jun-13	\$15,223,587	(\$195,096)	\$232,871	\$1,147,333	\$16,408,695	\$205,109	\$866	\$73,063	\$15,974	\$295,011
Jul-13	\$21,987,963	(\$286,009)	\$341,861	\$1,683,077	\$23,726,892	\$296,586	\$1,529	\$73,063	\$15,974	\$387,152
Aug-13	\$23,399,006	(\$310,684)	\$371,333	\$1,828,224	\$25,287,879	\$316,098	\$1,357	\$73,063	\$15,974	\$406,491
Sep-13	\$17,792,220	(\$236,310)	\$282,510	\$1,390,786	\$19,229,205	\$240,365	\$0	\$73,063	\$15,974	\$329,401
Oct-13	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Nov-13	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Dec-13	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Jan-14	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Totals	\$151,291,802	(\$1,145,001)	\$2,481,714	\$9,495,502	\$162,124,017	\$1,999,411	\$8,124	\$657,563	\$143,764	\$2,808,860

Column Notes:

- Column (a) Attachment 1, page 2
- Column (b) Attachment 1, page 5
- Column (c) Attachment 2, page 3
- Column (d) Attachment 3
- Column (e) column (a) + column (b) + column (c) + column (d)
- Column (f) Column (e) x approved uncollectible rate
- Column (g) from ISO monthly bill allocated to rate group's based upon actual SOS revenue
- Column (h) Estimated based on prior year's actual expense
- Column (i) Estimated based on prior year's actual expense
- Column (j) column (f) + column (g) + column (h) + column (i)

**STANDARD OFFER SERVICE ADMINISTRATIVE COST ADJUSTMENT
For the Period Ending December 31, 2013**

Commercial Group Expense

Month	Standard Offer Service/Renewable Energy Standard Revenue					Uncollectible Expense (f)	GIS (g)	CWC (h)	Other Admin (i)	Total (j)
	SOS Base Rev (a)	SOS Adj Factor Rev (b)	SOS Admin Cost Adj Rev (c)	Renewable Egy Std Revenue (d)	Total SOS Rev (e)					
Jan-13	\$2,796,361	\$78,048	\$48,776	\$107,318	\$3,030,502	\$28,487	\$327	\$25,937	\$5,778	\$60,528
Feb-13	\$7,877,371	\$194,225	\$121,474	\$267,008	\$8,460,076	\$105,751	\$333	\$25,937	\$5,778	\$137,798
Mar-13	\$6,569,024	\$175,190	\$109,513	\$240,878	\$7,094,604	\$88,683	\$317	\$25,937	\$5,778	\$120,714
Apr-13	\$5,950,136	\$145,269	\$105,449	\$332,363	\$6,533,216	\$81,665	\$360	\$25,937	\$5,778	\$113,740
May-13	\$5,564,652	\$88,228	\$94,273	\$476,209	\$6,223,362	\$77,792	\$382	\$25,937	\$5,778	\$109,888
Jun-13	\$5,864,229	\$93,475	\$100,702	\$511,578	\$6,569,983	\$82,125	\$365	\$25,937	\$5,778	\$114,205
Jul-13	\$7,457,371	\$111,165	\$119,443	\$605,555	\$8,293,534	\$103,669	\$563	\$25,937	\$5,778	\$135,947
Aug-13	\$7,856,840	\$106,967	\$117,407	\$605,061	\$8,686,275	\$108,578	\$357	\$25,937	\$5,778	\$140,650
Sep-13	\$7,182,766	\$103,971	\$111,760	\$566,594	\$7,965,092	\$99,564	\$0	\$25,937	\$5,778	\$131,278
Oct-13	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Nov-13	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Dec-13	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Jan-14	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Totals	\$57,118,748	\$1,096,538	\$928,796	\$3,712,564	\$62,856,645	\$776,314	\$3,004	\$233,431	\$51,999	\$1,064,747

Column Notes:

- Column (a) Attachment 1, page 2
- Column (b) Attachment 1, page 5
- Column (c) Attachment 2, page 3
- Column (d) Attachment 3
- Column (e) column (a) + column (b) + column (c) + column (d)
- Column (f) Column (e) x approved uncollectible rate
- Column (g) from ISO monthly bill allocated to rate group's based upon actual SOS revenue
- Column (h) Estimated based on prior year's actual expense
- Column (i) Estimated based on prior year's actual expense
- Column (j) column (f) + column (g) + column (h) + column (i)

STANDARD OFFER SERVICE ADMINISTRATIVE COST ADJUSTMENT RECONCILIATION

Industrial Group Expense

Standard Offer Service/Renewable Energy Standard Revenue										
<u>Month</u>	<u>SOS Base Rev</u> (a)	<u>SOS Adj Factor Rev</u> (b)	<u>SOS Admin Cost Adj Rev</u> (c)	<u>Renewable Energy Standard Revenue</u> (d)	<u>Total SOS & RES Revenue</u> (e)	<u>Uncollectible Expense</u> (f)	<u>GIS</u> (g)	<u>CWC</u> (h)	<u>Other Admin</u> (i)	<u>Total</u> (j)
Jan-13	\$1,564,288	(\$75,280)	\$22,675	\$57,367	\$1,569,049	\$14,749	\$178	\$13,725	\$2,675	\$31,327
Feb-13	\$5,521,868	(\$215,282)	\$64,844	\$164,056	\$5,535,485	\$69,194	\$185	\$13,725	\$2,675	\$85,778
Mar-13	\$4,094,681	(\$185,312)	\$55,817	\$141,217	\$4,106,403	\$51,330	\$182	\$13,725	\$2,675	\$67,912
Apr-13	\$3,436,753	(\$227,862)	\$50,198	\$207,073	\$3,466,161	\$43,327	\$208	\$13,725	\$2,675	\$59,935
May-13	\$3,177,373	(\$283,514)	\$40,037	\$297,734	\$3,231,630	\$40,395	\$207	\$13,725	\$2,675	\$57,003
Jun-13	\$3,221,001	(\$283,315)	\$40,355	\$297,472	\$3,275,512	\$40,944	\$211	\$13,725	\$2,675	\$57,554
Jul-13	\$5,030,313	(\$386,492)	\$54,760	\$406,333	\$5,104,913	\$63,811	\$336	\$13,725	\$2,675	\$80,547
Aug-13	\$5,478,307	(\$394,877)	\$55,948	\$415,148	\$5,554,526	\$69,432	\$312	\$13,725	\$2,675	\$86,144
Sep-13	\$4,407,295	(\$342,433)	\$48,517	\$360,011	\$4,473,391	\$55,917	\$0	\$13,725	\$2,675	\$72,317
Oct-13	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Nov-13	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Dec-13	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Jan-14	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Totals	\$35,931,879	(\$2,394,368)	\$433,150	\$2,346,409	\$36,317,071	\$449,099	\$1,819	\$123,524	\$24,075	\$598,517

Column Notes:

- Column (a) Attachment 1, page 2
- Column (b) Attachment 1, page 5
- Column (c) Attachment 2, page 3
- Column (d) Attachment 3
- Column (e) column (a) + column (b) + column (c) + column (d)
- Column (f) Column (e) x approved uncollectible rate
- Column (g) from ISO monthly bill allocated to rate group's based upon actual SOS revenue
- Column (h) Estimated based on prior year's actual expense
- Column (i) Estimated based on prior year's actual expense
- Column (j) column (f) + column (g) + column (h) + column (i)

STANDARD OFFER SERVICE ADMINISTRATIVE COST ADJUSTMENT RECONCILIATION

SOS Administrative Prior Period

Reconciliation Period: January 2011 through December 2011
Recovery Period: April 2012 through March 2013
Beginning Balance: Schedule JAL-5, Docket No. 4314

Month	Residential						Commercial						Industrial							
	Beginning Over/(Under) Balance (a)	Charge (Refund) (b)	Ending Balance (c)	Interest Balance (d)	Interest Rate (e)	Interest (f)	Ending Over/(Under) Recovery w/ Interest (g)	Beginning Over/(Under) Balance (a)	Charge (Refund) (b)	Ending Balance (c)	Interest Balance (d)	Interest Rate (e)	Interest (f)	Ending Over/(Under) Recovery w/ Interest (g)	Beginning Over/(Under) Balance (a)	Charge (Refund) (b)	Ending Balance (c)	Interest Balance (d)	Interest Rate (e)	Interest (f)
Jan-12	(\$193,437)		(\$193,437)	(\$193,437)	3.22%	(\$519)	(\$193,956)	(\$53,770)	(\$53,770)	(\$53,770)	3.22%	(\$144)	(\$53,914)	(\$17,802)		(\$17,802)	(\$17,802)	3.22%	(\$48)	(\$17,850)
Feb-12	(\$193,956)		(\$193,956)	(\$193,956)	3.22%	(\$520)	(\$194,477)	(\$53,914)	(\$53,914)	(\$53,914)	3.22%	(\$145)	(\$54,059)	(\$17,850)		(\$17,850)	(\$17,850)	3.22%	(\$48)	(\$17,898)
Mar-12	(\$194,477)		(\$194,477)	(\$194,477)	2.78%	(\$451)	(\$194,927)	(\$54,059)	(\$54,059)	(\$54,059)	2.78%	(\$125)	(\$54,184)	(\$17,898)		(\$17,898)	(\$17,898)	2.78%	(\$41)	(\$17,939)
Apr-12	(\$194,927)	\$5,649	(\$189,278)	(\$192,103)	2.78%	(\$445)	(\$189,723)	(\$54,184)	\$1,671	(\$52,513)	2.78%	(\$124)	(\$52,637)	(\$17,939)	\$530	(\$17,409)	(\$17,674)	2.78%	(\$41)	(\$17,450)
May-12	(\$189,273)	\$11,674	(\$178,049)	(\$183,886)	2.78%	(\$426)	(\$178,475)	(\$52,637)	\$3,384	(\$49,253)	2.78%	(\$118)	(\$49,371)	(\$17,450)	\$1,185	(\$16,265)	(\$16,857)	2.78%	(\$39)	(\$16,304)
Jun-12	(\$178,475)	\$13,544	(\$164,931)	(\$171,703)	2.78%	(\$398)	(\$165,329)	(\$49,371)	\$3,877	(\$45,494)	2.78%	(\$110)	(\$45,604)	(\$15,007)	\$1,297	(\$15,007)	(\$15,655)	2.78%	(\$36)	(\$15,043)
Jul-12	(\$165,329)	\$18,614	(\$146,715)	(\$156,022)	2.78%	(\$361)	(\$147,077)	(\$45,604)	\$4,339	(\$41,264)	2.78%	(\$101)	(\$41,365)	(\$13,857)	\$1,186	(\$13,857)	(\$14,450)	2.78%	(\$33)	(\$13,891)
Aug-12	(\$147,077)	\$21,651	(\$125,426)	(\$136,251)	2.78%	(\$316)	(\$125,741)	(\$41,365)	\$4,728	(\$36,637)	2.78%	(\$90)	(\$36,728)	(\$13,891)	\$1,274	(\$12,617)	(\$13,254)	2.78%	(\$31)	(\$12,648)
Sep-12	(\$125,741)	\$18,486	(\$107,255)	(\$116,498)	2.78%	(\$270)	(\$107,525)	(\$36,728)	\$4,429	(\$32,299)	2.78%	(\$80)	(\$32,379)	(\$12,648)	\$1,240	(\$11,408)	(\$12,028)	2.78%	(\$28)	(\$11,446)
Oct-12	(\$107,525)	\$12,791	(\$94,734)	(\$101,130)	2.78%	(\$234)	(\$94,969)	(\$32,379)	\$3,444	(\$28,935)	2.78%	(\$71)	(\$29,006)	(\$11,436)	\$1,015	(\$10,421)	(\$10,929)	2.78%	(\$25)	(\$10,466)
Nov-12	(\$94,969)	\$12,494	(\$82,474)	(\$88,721)	2.78%	(\$206)	(\$82,680)	(\$29,006)	\$3,319	(\$25,687)	2.78%	(\$63)	(\$25,750)	(\$10,446)	\$1,009	(\$9,437)	(\$9,942)	2.78%	(\$23)	(\$9,460)
Dec-12	(\$82,680)	\$15,430	(\$67,250)	(\$74,965)	2.78%	(\$174)	(\$67,423)	(\$25,750)	\$3,598	(\$22,152)	2.78%	(\$55)	(\$22,207)	(\$9,460)	\$1,039	(\$8,422)	(\$8,941)	2.78%	(\$21)	(\$8,442)
Jan-13	(\$67,423)	\$17,274	(\$50,149)	(\$58,786)	2.78%	(\$136)	(\$50,285)	(\$22,207)	\$3,917	(\$18,290)	2.78%	(\$47)	(\$18,337)	(\$8,442)	\$1,047	(\$7,395)	(\$7,919)	2.78%	(\$18)	(\$7,414)
Feb-13	(\$50,285)	\$16,130	(\$34,155)	(\$42,220)	2.78%	(\$98)	(\$34,253)	(\$18,337)	\$4,225	(\$14,112)	2.78%	(\$38)	(\$14,150)	(\$7,414)	\$1,297	(\$6,117)	(\$6,765)	2.78%	(\$16)	(\$6,133)
Mar-13	(\$34,253)	\$14,647	(\$19,606)	(\$26,930)	1.80%	(\$40)	(\$19,647)	(\$14,150)	\$3,812	(\$10,338)	1.80%	(\$18)	(\$10,356)	(\$6,133)	\$1,116	(\$5,016)	(\$5,574)	1.80%	(\$8)	(\$5,025)
Apr-13	(\$19,647)	\$7,978	(\$11,668)	(\$15,657)	1.80%	(\$23)	(\$11,692)	(\$10,356)	\$2,199	(\$8,158)	1.80%	(\$14)	(\$8,171)	(\$5,025)	\$660	(\$4,365)	(\$4,695)	1.80%	(\$7)	(\$4,372)

Reconciliation Period: January 2012 through December 2012
Recovery Period: April 2013 through March 2014
Beginning Balance: Schedule JAL-7 Revised, Docket No. 4391

Month	Residential						Commercial						Industrial								
	Beginning Over/(Under) Balance (a)	Charge (Refund) (b)	Ending Balance (c)	Interest Balance (d)	Interest Rate (e)	Interest (f)	Ending Over/(Under) Recovery w/ Interest (g)	Beginning Over/(Under) Balance (a)	Charge (Refund) (b)	Ending Balance (c)	Interest Balance (d)	Interest Rate (e)	Interest (f)	Ending Over/(Under) Recovery w/ Interest (g)	Beginning Over/(Under) Balance (a)	Charge (Refund) (b)	Ending Balance (c)	Interest Balance (d)	Interest Rate (e)	Interest (f)	Ending Over/(Under) Recovery w/ Interest (g)
Jan-13	\$505,361		\$505,361	\$505,361	1.80%	\$758	\$506,119	\$192,006		\$192,006	\$192,006	1.80%	\$288	\$192,294	\$173,009		\$173,009	\$173,009	1.80%	\$260	\$173,269
Feb-13	\$506,119		\$506,119	\$506,119	1.80%	\$759	\$506,878	\$192,294		\$192,294	\$192,294	1.80%	\$288	\$192,583	\$173,269		\$173,269	\$173,269	1.80%	\$260	\$173,529
Mar-13	\$506,878		\$506,878	\$506,878	1.80%	\$760	\$507,639	\$192,583		\$192,583	\$192,583	1.80%	\$289	\$192,872	\$173,529		\$173,529	\$173,529	1.80%	\$260	\$173,789
Apr-13	\$507,639	(\$16,842)	\$490,797	\$499,218	1.80%	\$749	\$491,546	\$192,872	(\$6,552)	\$186,320	\$189,596	1.80%	\$284	\$186,604	\$173,789	(\$6,143)	\$167,646	\$170,717	1.80%	\$256	\$167,902
May-13	\$491,546	(\$34,937)	\$456,608	\$474,077	1.80%	\$711	\$457,320	\$186,604	(\$14,960)	\$171,644	\$179,124	1.80%	\$269	\$171,913	\$167,902	(\$14,623)	\$153,278	\$160,590	1.80%	\$241	\$153,519
Jun-13	\$457,320	(\$38,075)	\$419,245	\$438,282	1.80%	\$657	\$419,902	\$171,913	(\$15,960)	\$155,953	\$163,933	1.80%	\$246	\$156,199	\$153,519	(\$14,576)	\$138,943	\$146,231	1.80%	\$219	\$139,163
Jul-13	\$419,902	(\$55,884)	\$364,018	\$391,960	1.80%	\$588	\$364,606	\$156,199	(\$18,920)	\$137,279	\$146,739	1.80%	\$220	\$137,500	\$139,163	(\$19,840)	\$119,322	\$129,242	1.80%	\$194	\$119,516
Aug-13	\$364,606	(\$60,702)	\$303,905	\$334,255	1.80%	\$501	\$304,406	\$137,500	(\$18,666)	\$118,834	\$128,167	1.80%	\$192	\$119,026	\$119,516	(\$20,271)	\$99,245	\$109,381	1.80%	\$164	\$99,409
Sep-13	\$304,406	(\$46,184)	\$258,222	\$281,314	1.80%	\$422	\$258,644	\$119,026	(\$17,705)	\$101,321	\$110,174	1.80%	\$165	\$101,487	\$99,409	(\$17,579)	\$81,831	\$90,620	1.80%	\$136	\$81,966
Oct-13	\$258,644	\$0	\$258,644	\$258,644	1.80%	\$388	\$259,032	\$101,487	\$0	\$101,487	\$101,487	1.80%	\$152	\$101,639	\$81,966	\$0	\$81,966	\$81,966	1.80%	\$123	\$82,089
Nov-13	\$259,032	\$0	\$259,032	\$259,032	1.80%	\$389	\$259,421	\$101,639	\$0	\$101,639	\$101,639	1.80%	\$152	\$101,791	\$82,089	\$0	\$82,089	\$82,089	1.80%	\$123	\$82,213
Dec-13	\$259,421	\$0	\$259,421	\$259,421	1.80%	\$389	\$259,810	\$101,791	\$0	\$101,791	\$101,791	1.80%	\$153	\$101,944	\$82,213	\$0	\$82,213	\$82,213	1.80%	\$123	\$82,336
Jan-14	\$259,810	\$0	\$259,810	\$259,810	1.80%	\$390	\$260,200	\$101,944	\$0	\$101,944	\$101,944	1.80%	\$153	\$102,097	\$82,336	\$0	\$82,336	\$82,336	1.80%	\$124	\$82,459
Feb-14	\$260,200	\$0	\$260,200	\$260,200	1.80%	\$390	\$260,590	\$102,097	\$0	\$102,097	\$102,097	1.80%	\$153	\$102,250	\$82,459	\$0	\$82,459	\$82,459	1.80%	\$124	\$82,583
Mar-14	\$260,590	\$0	\$260,590	\$260,590	1.80%	\$391	\$260,981	\$102,250	\$0	\$102,250	\$102,250	1.80%	\$153	\$102,403	\$82,583	\$0	\$82,583	\$82,583	1.80%	\$124	\$82,707
Apr-14	\$260,981	\$0	\$260,981	\$260,981	1.80%	\$391	\$261,372	\$102,403	\$0	\$102,403	\$102,403	1.80%	\$154	\$102,557	\$82,707	\$0	\$82,707	\$82,707	1.80%	\$124	\$82,831

- Column Notes:
- (a) Column (g) of previous row
 - Jan-12 beginning balances per R.I.P.U.C. Docket No. 4314 Schedule JAL-5, page 9 column (f), page 5 column (f) and page 1 column (f)
 - Jan-13 beginning balances per R.I.P.U.C. Docket No. 4391 Schedule JAL-5 Revised, page 11 column (f), page 6 column (f) and page 1 column (f)
 - (b) page 8
 - (c) Column (a) + Column (b)
 - (d) (Column (a) + Column (b)) ÷ 2
 - (e) Current Rate for Customer Deposits
 - (f) Column (d) x (Column (e) ÷ 12)
 - (g) Column (c) + Column (f)

STANDARD OFFER SERVICE ADMINISTRATIVE COST ADJUSTMENT
Standard Offer Service Administrative Cost Adjustment Prior Period Over/(Under) Recovery

Calculation of Billed Revenue

Reconciliation Period: January 2011 through December 2011
Recovery Period: April 2012 through March 2013
Beginning Balance: Schedule JAL-5, Docket No. 4314

		Residential		Commercial		Industrial	
Approved Factor:		\$0.00006		\$0.00004		\$0.00002	
Month	Residential Group SOS kWhs (a)	Residential Adj Factor Revenue (b)	Commercial Group SOS kWhs (a)	Commercial Adj Factor Revenue (b)	Industrial Group SOS kWhs (a)	Industrial Adj Factor Revenue (b)	
(1) Apr-12	94,146,092	\$5,649	41,774,113	\$1,671	26,514,819	\$530	
May-12	194,571,677	\$11,674	84,606,131	\$3,384	59,246,064	\$1,185	
Jun-12	225,725,868	\$13,544	96,922,269	\$3,877	64,843,885	\$1,297	
Jul-12	310,234,300	\$18,614	108,480,556	\$4,339	59,299,117	\$1,186	
Aug-12	360,848,186	\$21,651	118,194,378	\$4,728	63,681,095	\$1,274	
Sep-12	308,104,880	\$18,486	110,718,651	\$4,429	61,976,747	\$1,240	
Oct-12	213,179,339	\$12,791	86,094,405	\$3,444	50,767,042	\$1,015	
Nov-12	208,234,835	\$12,494	82,986,616	\$3,319	50,449,109	\$1,009	
Dec-12	257,171,960	\$15,430	89,952,291	\$3,598	51,929,203	\$1,039	
Jan-13	287,906,346	\$17,274	97,921,681	\$3,917	52,349,724	\$1,047	
Feb-13	268,829,038	\$16,130	105,623,198	\$4,225	64,844,061	\$1,297	
Mar-13	244,115,318	\$14,647	95,307,326	\$3,812	55,816,917	\$1,116	
(2) Apr-13	132,973,509	\$7,978	54,964,357	\$2,199	32,982,048	\$660	

Column Notes:

- (a) from Company reports
(b) column (a) x SOS Admin. Cost Reconciliation Adj. Factor

Reconciliation Period: January 2012 through December 2012
Recovery Period: April 2013 through March 2014
Beginning Balance: Schedule JAL-7 Revised, Docket No. 4391

		Residential		Commercial		Industrial	
Approved Factor:		(\$0.00017)		(\$0.00016)		(\$0.00025)	
Month	Residential Group SOS kWhs (c)	Residential Adj Factor Revenue (d)	Commercial Group SOS kWhs (c)	Commercial Adj Factor Revenue (d)	Industrial Group SOS kWhs (c)	Industrial Adj Factor Revenue (d)	
(1) Apr-13	99,069,662	(\$16,842)	40,950,263	(\$6,552)	24,572,716	(\$6,143)	
May-13	205,513,701	(\$34,937)	93,499,226	(\$14,960)	58,493,564	(\$14,623)	
Jun-13	223,970,550	(\$38,075)	99,748,313	(\$15,960)	58,304,086	(\$14,576)	
Jul-13	328,726,838	(\$55,884)	118,247,988	(\$18,920)	79,361,824	(\$19,840)	
Aug-13	357,068,642	(\$60,702)	116,661,125	(\$18,666)	81,083,491	(\$20,271)	
Sep-13	271,669,797	(\$46,184)	110,654,498	(\$17,705)	70,314,678	(\$17,579)	
Oct-13	-	\$0	-	\$0	-	\$0	
Nov-13	-	\$0	-	\$0	-	\$0	
Dec-13	-	\$0	-	\$0	-	\$0	
Jan-14	-	\$0	-	\$0	-	\$0	
Feb-14	-	\$0	-	\$0	-	\$0	
Mar-14	-	\$0	-	\$0	-	\$0	
(2) Apr-14	-	\$0	-	\$0	-	\$0	

- (1) Reflects usage after April 1
(2) Reflects usage prior to April 1

Column Notes:

- (c) from Company reports
(d) column (c) x SOS Admin. Cost Reconciliation Adj. Factor

Attachment 3

**The Narragansett Electric Company
Report to the R.I.P.U.C.
Renewable Energy Standard Reconciliation**

**for the period
January 2013 through December 2013**

Submitted: October 2013

RENEWABLE ENERGY STANDARD RECONCILIATION

Month	Over(Under) Beginning Balance (a)	RES Revenue (b)	RES Expense (c)	Long-Term Contract REC Purchases (d)	Monthly Over(Under) (e)	Over(Under) Ending Monthly Balance (f)
1) Jan-13	\$2,803,911	\$480,113	\$8,200		\$471,913	\$3,275,823
Feb-13	\$3,275,823	\$1,111,096	\$0		\$1,111,096	\$4,386,920
Mar-13	\$4,386,920	\$999,671	\$3,760		\$995,911	\$5,382,831
Apr-13	\$5,382,831	\$1,330,705	\$0		\$1,330,705	\$6,713,536
May-13	\$6,713,536	\$1,815,719	\$4,677		\$1,811,041	\$8,524,578
Jun-13	\$8,524,578	\$1,956,383	\$8,640,910		(\$6,684,527)	\$1,840,051
Jul-13	\$1,840,051	\$2,694,965	\$948,750	\$35,168	\$1,711,047	\$3,551,097
Aug-13	\$3,551,097	\$2,848,432	\$34,310		\$2,814,122	\$6,365,220
Sep-13	\$6,365,220	\$2,317,391	\$0		\$2,317,391	\$8,682,610
Oct-13	\$8,682,610	\$0	\$0		\$0	\$8,682,610
Nov-13	\$8,682,610	\$0	\$0		\$0	\$8,682,610
Dec-13	\$8,682,610	\$0	\$0		\$0	\$8,682,610
2) Jan-14	\$8,682,610	\$0			\$0	\$8,682,610
Totals	\$2,803,911	\$15,554,475	\$9,640,607	\$35,168	\$5,913,868	\$8,682,610
3) Interest						\$112,759
Ending Balance with Interest						\$8,795,370

(1) Reflects kWhs consumption after January 1st.

(2) Reflects kWhs consumption prior to January 1st.

(3) $[(\text{Beginning Balance } \$2,803,911 + \text{Ending Balance } \$8,682,610) \div 2] \times [(2.78\% \times 2/12) + (1.8\% \times 10/12)]$

Column Notes:

Column (a) Column (e) from previous row; beginning balance from Renewable Energy Standard Charge and Reconciliation filing, RIPUC Docket No. 4315, dated February 2013, Attachment 2, page 1

Column (b) from monthly revenue reports

Column (c) from invoices

Column (d) transfer of Recs for Q1 2013

Column (e) Column (b) - Column (c) - Column (d)

Column (f) Column (a) + Column (e)

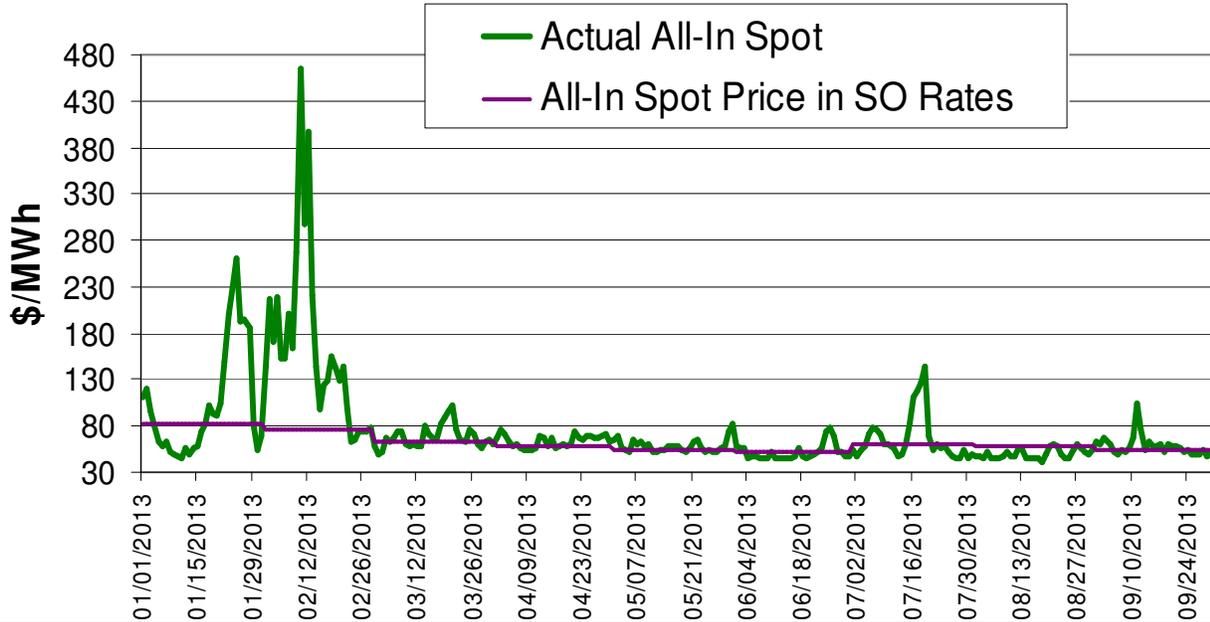
Attachment 4

The Narragansett Electric Company
Report to the R.I.P.U.C.
Spot Market Purchases

for the period
January 2013 through December 2013

Submitted: October 2013

ISO-NE Rhode Island Daily All-In Price Comparison (Residential)



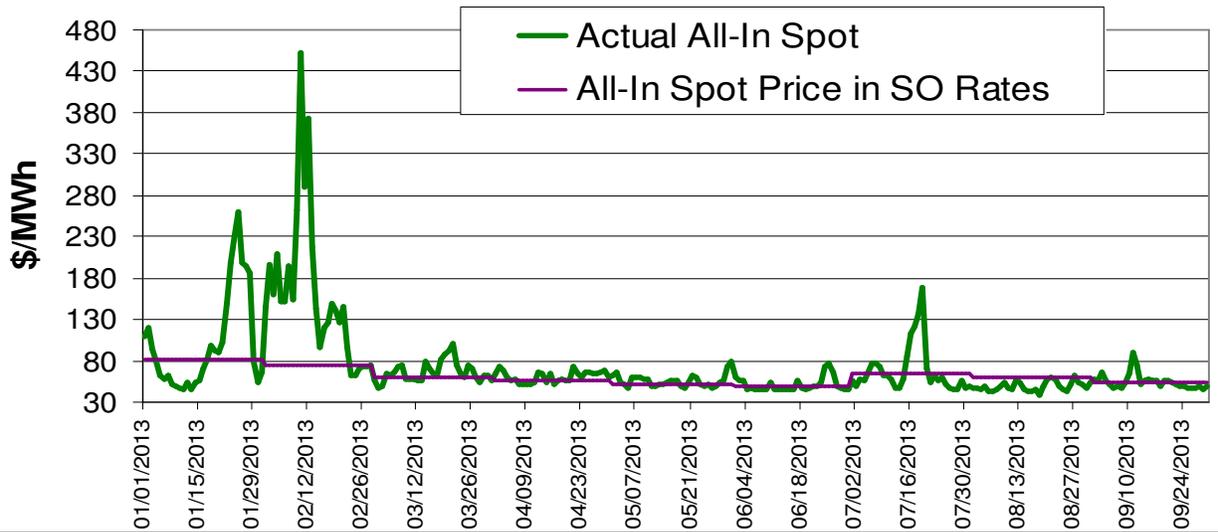
* July 2013 ancillaries rates used as estimate for August and September 2013 ancillaries rates

** May 2013 capacity rates used as estimate for September 2013 capacity rates

*** Est. All-In Spot Cost for the spot market purchases used to calculate the retail rate.

**** Reconciled load data used for January through June 2013. Initial load data used for July 2013 through September 2013.

ISO-NE Rhode Island Daily All-In Price Comparison (Commercial)



* July 2013 ancillaries rates used as estimate for August and September 2013 ancillaries rates

** May 2013 capacity rates used as estimate for September 2013 capacity rates

*** Est. All-In Spot Cost for the spot market purchases used to calculate the retail rate.

**** Reconciled load data used for January through June 2013. Initial load data used for July 2013 through September 2013.