

July 31, 2013

VIA HAND DELIVERY & ELECTRONIC MAIL

Luly E. Massaro, Commission Clerk Rhode Island Public Utilities Commission 89 Jefferson Boulevard Warwick, RI 02888

RE: Docket 4315 - Standard Offer Reconciliation Report

Dear Ms. Massaro:

Enclosed are ten (10) copies of National Grid's Standard Offer Service ("SOS") Reconciliation Report ("Report"). The enclosed Report provides the status of the reconciliations related to the provision of SOS, including SOS supply costs, SOS administrative costs, and Renewable Energy Standard costs based on actual revenues for the period January 1, 2013 through June 30, 2013 and actual expenses for the period January 1, 2013 through May 31, 2013.

Attachment 1 of this Report shows the Company's SOS reconciliation in total as well as individually for the Industrial Group, the Commercial Group and the Residential Group for the period January 1, 2013 through June 30, 2013. Attachment 2 contains the reconciliation of SOS administrative costs, shown separately for the Industrial Group, the Commercial Group and the Residential Group, in accordance with the Company's Standard Offer Adjustment Provision, R.I.P.U.C. No. 2113. Attachment 3 shows the reconciliation of the revenues and expenses attributable to compliance with the Renewable Energy Standard.

In the order dated September 23, 2010, in Docket No. 4149, the Commission directed the Company to include in its quarterly SOS reconciliation reports a comparison of estimated Small Customer SOS spot market purchases to actual SOS spot market costs incurred to date. The Company has prepared a comparison of spot market price estimates included in the Residential Group and in the Commercial Group SOS rates to actual all-in spot prices for the period January 2013 through June 2013. Attachment 4 contains the graphs showing the

¹ The Narragansett Electric Company, d/b/a National Grid ("Company")

Luly E. Massaro, Commission Clerk Docket 4315 – Standard Offer Reconciliation Report July 31, 2013 Page 2 of 2

comparison of the Actual All-In Spot Prices to the estimated spot prices included in SOS Rates for the period January 1, 2013 through June 30, 2013.

Thank you for your attention to this filing. If you have any questions regarding this Report, please do not hesitate to contact me at (401) 784-7667.

Very truly yours,

Thomas R. Teehan

H Tucken

Enclosures

Docket 4315 Service List cc:

Leo Wold, Esq.

Steve Scialabba, RI Division

The Narragansett Electric Company

Report to the R.I.P.U.C. Standard Offer Reconciliation

for the period January 2013 through December 2013

BASE RECONCILIATION - ALL CLASSES

		(Under)/Over				(Under)/Over	(Under)/Over Ending
		Beginning	SOS	SOS	Monthly	Ending	Balance
	Month	Balance	Revenue	Expense	(Under)/Over	Balance	w/ Unbilled
-		(a)	(b)	(c)	(d)	(e)	(f)
(1)	Jan-13	\$0	\$12,629,109	\$37,541,422	(\$24,912,314)	(\$24,912,314)	(\$7,489,528)
	Feb-13	(\$24,912,314)	\$31,677,791	\$32,510,615	(\$832,823)	(\$25,745,137)	(\$10,751,864)
	Mar-13	(\$25,745,137)	\$27,260,497	\$25,158,863	\$2,101,634	(\$23,643,503)	(\$9,802,116)
	Apr-13	(\$23,643,503)	\$25,166,158	\$20,660,602	\$4,505,556	(\$19,137,947)	(\$6,648,560)
	May-13	(\$19,137,947)	\$22,707,977	\$20,307,384	\$2,400,593	(\$16,737,354)	(\$3,367,505)
	Jun-13	(\$16,737,354)	\$24,308,817	\$0	\$24,308,817	\$7,571,463	
	Jul-13	\$7,571,463	\$0	\$0	\$0	\$7,571,463	
	Aug-13	\$7,571,463	\$0	\$0	\$0	\$7,571,463	
	Sep-13	\$7,571,463	\$0	\$0	\$0	\$7,571,463	
	Oct-13	\$7,571,463	\$0	\$0	\$0	\$7,571,463	
	Nov-13	\$7,571,463	\$0	\$0	\$0	\$7,571,463	
	Dec-13	\$7,571,463	\$0	\$0	\$0	\$7,571,463	
(2)	Jan-14	\$7,571,463	\$0	\$0	\$0	\$7,571,463	
4	Adjustments						
]	Ending Balance	e from Over(Under) I	Rec incurred during	; 2011		\$202,328	\$202,328
,	Total Adjustme	nts			_	\$202,328	\$202,328
]	Ending Balance	Prior to Application	of Interest		-	\$7,773,792	(\$3,165,176)
(3)	Interest				_	\$74,327	(\$33,058)
]	Ending Balance	Including Interest			_	\$7,848,118	(\$3,198,234)

- (1) Reflects revenues based on kWhs consumed after January 1
- (2) Reflects revenues based on kWhs consumed prior to January 1
- (3) [(Beginning Balance $0 + \text{Ending Balance } 7,571,463) \div 2$] x [(2.78% x 2/12) + (1.8% x 10/12)]

Column Notes:

Column (a) Column (e) from previous row

Column (b) Page 3

Column (c) Page 4

Column (d) Column (b) - Column (c)

Column (e) Column (a) + Column (d)

Column~(f)~Column~(f) + 55%~of~following~month~Column~(b)

Base Reconciliation - By Customer Group

1			Residential					Commercial					Industrial		
<u>Month</u>	Beginning Balance (a)	Revenue (b)	Expense (c)	Monthly Over/(Under) (d)	Over/(Under) Ending Balance (e)	Beginning Balance (a)	Revenue (b)	Expense (c)	Monthly Over/(Under) (d)	Over/(Under) Ending Balance (e)	Beginning Balance (a)	Revenue (b)	Expense (c)	Monthly Over/(Under) (d)	Over/(Under) Ending Balance (e)
(1) Jan-13	\$0	\$8,268,460	\$24,359,930	(\$16.091.469)	(\$16,091,469)	\$0	\$2,796,361	\$8,524,511	(\$5,728,150)	(\$5,728,150)	\$0	\$1,564,288	\$4,656,982	(\$3,092,694)	(\$3,092,694)
Feb-13	(\$16,091,469)	\$18,278,553	\$20,853,546		(\$18,666,462)	(\$5,728,150)	\$7,877,371	\$7,501,393	\$375,978	(\$5,352,172)	(\$3,092,694)		\$4,155,676		(\$1,726,502)
Mar-13	(\$18,666,462)	\$16,596,792	\$15,435,905	\$1,160,887	(\$17,505,575)	(\$5,352,172)	\$6,569,024	\$6,176,764	\$392,260	(\$4,959,912)	(\$1,726,502)		\$3,546,195		(\$1,178,015)
Apr-13	(\$17,505,575)	\$15,779,269	\$12,449,040	\$3,330,229	(\$14,175,346)	(\$4,959,912)	\$5,950,136	\$5,213,110	\$737,026	(\$4,222,886)	(\$1,178,015)	\$3,436,753	\$2,998,452	\$438,301	(\$739,715)
May-13	(\$14,175,346)	\$13,965,951	\$12,071,152	\$1,894,799	(\$12,280,547)	(\$4,222,886)	\$5,564,652	\$5,346,494	\$218,158	(\$4,004,728)	(\$739,715)	\$3,177,373	\$2,889,738	\$287,635	(\$452,080)
Jun-13	(\$12,280,547)	\$15,223,587	\$0	\$15,223,587	\$2,943,041	(\$4,004,728)	\$5,864,229	\$0	\$5,864,229	\$1,859,501	(\$452,080)	\$3,221,001	\$0	\$3,221,001	\$2,768,922
Jul-13	\$2,943,041	\$0	\$0	\$0	\$2,943,041	\$1,859,501	\$0	\$0	\$0	\$1,859,501	\$2,768,922	\$0	\$0	\$0	\$2,768,922
Aug-13	\$2,943,041	\$0	\$0	\$0	\$2,943,041	\$1,859,501	\$0	\$0	\$0	\$1,859,501	\$2,768,922	\$0	\$0	\$0	\$2,768,922
Sep-13	\$2,943,041	\$0	\$0	\$0	\$2,943,041	\$1,859,501	\$0	\$0	\$0	\$1,859,501	\$2,768,922	\$0	\$0	\$0	\$2,768,922
Oct-13	\$2,943,041	\$0	\$0	\$0	\$2,943,041	\$1,859,501	\$0	\$0	\$0	\$1,859,501	\$2,768,922	\$0	\$0	\$0	\$2,768,922
Nov-13	\$2,943,041	\$0	\$0	\$0	\$2,943,041	\$1,859,501	\$0	\$0	\$0	\$1,859,501	\$2,768,922	\$0	\$0	\$0	\$2,768,922
Dec-13	\$2,943,041	\$0	\$0	\$0	\$2,943,041	\$1,859,501	\$0	\$0	\$0	\$1,859,501	\$2,768,922	\$0	\$0	\$0	\$2,768,922
(2) Jan-14	\$2,943,041	\$0	\$0	\$0	\$2,943,041	\$1,859,501	\$0	\$0	\$0	\$1,859,501	\$2,768,922	\$0	\$0	\$0	\$2,768,922
	Adjustments					Adjustments					Adjustments				
	Ending Balance from	m Over(Under) l	Rec incurred dur	ing 2012	(\$24,390)	Ending Balance from	om Over(Under	r) Rec incurred	during 2012	(\$241,805)	Ending Balance	from Over(U	nder) Rec incu	rred during 201	\$468,524
	Total Adjustments				(\$24,390)	Total Adjustments				(\$241,805)	Total Adjustme	nts			<u>\$468,524</u>
	Ending Balance Pri	or to Application	of Interest		\$2,918,650	Ending Balance Pr	ior to Applicati	ion of Interest		\$1,617,696	Ending Balance	Prior to Appl	ication of Inter	rest	\$3,237,445
	Interest (3)				<u>\$28,891</u>	Interest (3)				\$18,254	Interest (3)				<u>\$27,182</u>
	Ending Balance Inc	luding Interest			\$2,947,541	Ending Balance In	cluding Interes	t	-	\$1,635,950	Ending Balance	Including Inte	erest		\$3,264,627

- (1) Reflects revenues based on kWhs consumed after January 1
- (2) Reflects revenues based on kWhs consumed prior to January 1
- (3) [(Beginning Balance + Ending Balance) \div 2] x [(2.78% x 2/12) + (1.8% x 10/12)]

- (a) Column (e) from previous row
- (b) Page 3
- (c) Page 4
- (d) Column (b) Column (c)
- (e) Column (a) + Column (d)

Revenue

		Residential		Commercial			Industrial		
	_	Total Base	Base	HVM	Total Base	Base	HVM	Total Base	Grand Total Base
	_	Revenues	Revenues	Discount	Revenues	Revenues	Discount	Revenues	Revenue
		(a)	(a)	(b)	(c)	(a)	(b)	(c)	(d)
(1)	Jan-13	\$8,268,460	\$2,796,518	(\$157)	\$2,796,361	\$1,571,096	(\$6,808)	\$1,564,288	\$12,629,109
	Feb-13	18,278,553	\$7,877,827	(\$456)	\$7,877,371	\$5,544,391	(\$22,523)	\$5,521,868	\$31,677,791
	Mar-13	16,596,792	\$6,569,382	(\$358)	\$6,569,024	\$4,111,097	(\$16,416)	\$4,094,681	\$27,260,497
	Apr-13	\$15,779,269	\$5,950,486	(\$350)	\$5,950,136	\$3,452,807	(\$16,054)	\$3,436,753	\$25,166,158
	May-13	\$13,965,951	\$5,564,988	(\$336)	\$5,564,652	\$3,193,210	(\$15,837)	\$3,177,373	\$22,707,977
	Jun-13	\$15,223,587	\$5,864,564	(\$335)	\$5,864,229	\$3,235,536	(\$14,534)	\$3,221,001	\$24,308,817
	Jul-13	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	Aug-13	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	Sep-13	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	Oct-13	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	Nov-13	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	Dec-13	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(2)	Jan-14	<u>\$0</u>	<u>\$0</u>	\$0	<u>\$0</u>	<u>\$0</u>	\$0	<u>\$0</u>	<u>\$0</u>
	Totals _	\$88,112,613	\$34,623,765	(\$1,993)	\$34,621,772	\$21,108,136	(\$92,172)	\$21,015,964	\$143,750,349

Column Notes:

(d) Residential column (a) + Commercial column (c) + Industrial column (c)

⁽¹⁾Reflects revenues based on kWhs consumed after January 1

⁽²⁾Reflects revenues based on kWhs consumed prior to January 1

⁽a) monthly revenue reports

⁽b) monthly revenue reports

 $⁽c) \operatorname{col}(a) + \operatorname{col}(b)$

Expense

[Resido	ential			Comme	ercial			Industr	rial		
	Base Standard	Supplier Reallocations	Spot Market		Base Standard R	Supplier eallocations &	Spot Market		Base Standard	Supplier Reallocations			Grand Total
Month	Offer Expense	& Other	Purchases	Total	Offer Expense	Other	Purchases	Total	Offer Expense	& Other	Other	Total	Expense
	(a)	(b)	(c)	(d)	(a)	(b)	(c)	(d)	(a)	(b)	(c)	(d)	(e)
Jan-13	\$20,714,109	\$229,478	\$3,416,342	\$24,359,930	\$7,392,741	(\$30,185)	\$1,161,954	\$8,524,511	\$5,019,802	(\$362,820)	\$0	\$4,656,982	\$37,541,422
Feb-13	\$17,571,345	(\$33,426)	\$3,315,627	\$20,853,546	\$6,234,936	(\$36,257)	\$1,302,713	\$7,501,393	\$4,415,868	(\$260,192)	\$0	\$4,155,676	\$32,510,615
Mar-13	\$13,739,387	(\$235,253)	\$1,931,771	\$15,435,905	\$5,418,542	\$4,022	\$754,200	\$6,176,764	\$3,546,195	\$0	\$0	\$3,546,195	\$25,158,863
Apr-13	\$10,633,267	\$516,445	\$1,299,328	\$12,449,040	\$4,738,536	(\$62,501)	\$537,075	\$5,213,110	\$3,051,058	(\$52,606)	\$0	\$2,998,452	\$20,660,602
May-13	\$10,732,644	\$3,274	\$1,335,233	\$12,071,152	\$4,727,565	\$11,460	\$607,469	\$5,346,494	\$2,924,481	(\$34,742)	\$0	\$2,889,738	\$20,307,384
Jun-13	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Jul-13	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Aug-13	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Sep-13	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Oct-13	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Nov-13	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Dec-13	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Totals	\$73,390,752	\$480,518	\$11,298,301	\$85,169,572	\$28,512,320	(\$113,461)	\$4,363,412	\$32,762,271	\$18,957,404	(\$710,361)	\$0	\$18,247,043	\$136,178,886

- (a) from monthly Standard Offer Service invoices
- (b) from monthly Standard Offer Service invoices
- (c) from monthly Standard Offer Service invoices
- (d) column (a) + column (b) + column (c)
- (e) Residential column (d) + Commercial column (d) + Industrial column (d)

Status of Prior Period Reconciliation Amounts

Reconciliation Period: January 2011 through December 2011 Recovery Period: April 2012 through March 2013 Beginning Balance: Schedule JAL-2, Docket No. 4314

				Residential							Commercial							Industrial			
<u>Month</u>	Beginning Balance (a)	Charge/ (Refund) (b)	Ending Balance (c)	Interest Balance (d)	Interest Rate (e)	Interest (f)	Ending Over/(Under) Recovery w/ Interest (g)	Beginning Balance (a)	Charge/ (Refund) (b)	Ending Balance (c)	Interest Balance (d)	Interest Rate (e)	Interest (f)	Ending Over/(Under) Recovery w/ Interest (g)	Beginning Balance (a)	Charge/ (Refund) (b)	Ending Balance (c)	Interest Balance (d)	Interest Rate (e)	Interest (f)	Ending Over/(Under) Recovery w/ Interest (g)
Jan-12	(\$499,271)		(\$499,271)	(\$499,271)	3.22%	(\$1,340)	(\$500,611)	(\$2,338,873)		(\$2,338,873)	(\$2,338,873)	3.22%	(\$6,276)	(\$2,345,149)	\$2,686,797		\$2,686,797	\$2,686,797	3.22%	\$7,210	\$2,694,007
Feb-12	(\$500,611)		(\$500,611)	(\$500,611)	3.22%	(\$1,343)	(\$501,954)	(\$2,345,149)			(\$2,345,149)	3.22%		(\$2,351,442)	\$2,694,007		\$2,694,007	\$2,694,007	3.22%	\$7,229	\$2,701,235
Mar-12	(\$501,954)		(\$501,954)	(\$501,954)	2.78%	(\$1,163)	(\$503,117)	(\$2,351,442)			(\$2,351,442)	2.78%	(\$5,448)	(\$2,356,889)	\$2,701,235		\$2,701,235	\$2,701,235	2.78%	\$6,258	\$2,707,493
Apr-12	(\$503,117)	\$6,800	(\$496,317)	(\$499,717)	2.78%	(\$1,158)	(\$497,474)	(\$2,356,889)	\$73,782	(\$2,283,107)	(\$2,319,998)	2.78%	(\$5,375)	(\$2,288,482)	\$2,707,493	(\$71,330)	\$2,636,163	\$2,671,828	2.78%	\$6,190	\$2,642,353
May-12	(\$497,474)	\$29,885	(\$467,589)	(\$482,532)	2.78%	(\$1,118)	(\$468,707)	(\$2,288,482)	\$153,463	(\$2,135,018)	(\$2,211,750)	2.78%	(\$5,124)	(\$2,140,142)	\$2,642,353	(\$194,897)	\$2,447,455	\$2,544,904	2.78%	\$5,896	\$2,453,351
Jun-12	(\$468,707)	\$36,146	(\$432,561)	(\$450,634)	2.78%	(\$1,044)	(\$433,605)	(\$2,140,142)	\$178,111	(\$1,962,031)	(\$2,051,087)	2.78%	(\$4,752)	(\$1,966,783)	\$2,453,351	(\$214,699)	\$2,238,653	\$2,346,002	2.78%	\$5,435	\$2,244,087
Jul-12	(\$433,605)	\$49,320	(\$384,285)	(\$408,945)	2.78%	(\$947)	(\$385,232)	(\$1,966,783)	\$199,174	(\$1,767,609)	(\$1,867,196)	2.78%	(\$4,326)	(\$1,771,935)	\$2,244,087	(\$200,476)	\$2,043,611	\$2,143,849	2.78%	\$4,967	\$2,048,578
Aug-12	(\$385,232)	\$57,697	(\$327,535)	(\$356,384)	2.78%	(\$826)	(\$328,361)	(\$1,771,935)	\$217,454	(\$1,554,481)		2.78%		(\$1,558,334)	\$2,048,578	(\$207,803)	\$1,840,775	\$1,944,676	2.78%	\$4,505	\$1,845,280
Sep-12	(\$328,361)	\$49,213	(\$279,148)	(\$303,755)	2.78%	(\$704)	(\$279,852)	(\$1,558,334)	\$203,736	(\$1,354,598)	(, , ,)	2.78%		(\$1,357,972)	\$1,845,280	(\$205,914)	\$1,639,366	\$1,742,323	2.78%	\$4,036	\$1,643,403
Oct-12	(\$279,852)	\$34,112	(\$245,740)	(\$262,796)	2.78%	(\$609)	(\$246,349)	(\$1,357,972)	\$158,277	(\$1,199,695)		2.78%		(\$1,202,657)	\$1,643,403	(\$168,547)	\$1,474,856	\$1,559,129	2.78%	\$3,612	\$1,478,468
Nov-12	(\$246,349)	\$33,327	(\$213,022)	(\$229,685)	2.78%	(\$532)	(\$213,554)	(\$1,202,657)	\$154,924		(, , -, -, -,	2.78%			\$1,478,468	(\$167,495)	\$1,310,973	\$1,394,720	2.78%	\$3,231	\$1,314,204
Dec-12	(\$213,554)	\$41,111	(\$172,443)	(\$192,998)	2.78%	(\$447)	(\$172,890)	(\$1,050,339)	\$165,490	(\$884,849)	(\$967,594)	2.78%	(\$2,242)	(\$887,091)	\$1,314,204	(\$172,405)	\$1,141,799	\$1,228,001	2.78%	\$2,845	\$1,144,644
Jan-13	(\$172,890)	\$46,038	(\$126,853)	(\$149,871)	2.78%	(\$347)	(\$127,200)	(\$887,091)	\$180,190	(\$706,900)	(\$796,996)	2.78%	(\$1,846)	(\$708,747)	\$1,144,644	(\$173,801)	\$970,843	\$1,057,743	2.78%	\$2,450	\$973,293
Feb-13	(\$127,200)	\$42,991	(\$84,209)	(\$105,704)	2.78%	(\$245)	(\$84,454)	(\$708,747)	\$194,225	(\$514,522)	(\$611,634)	2.78%	(\$1,417)	(\$515,939)	\$973,293	(\$215,282)	\$758,011	\$865,652	2.78%	\$2,005	\$760,016
Mar-13	(\$84,454)	\$39,047	(\$45,407)	(\$64,930)	1.80%	(\$97)	(\$45,504)	(\$515,939)	\$175,190	(\$340,750)	(\$428,344)	2.78%	(\$992)	(\$341,742)	\$760,016	(\$185,312)	\$574,704	\$667,360	2.78%	\$1,546	\$576,250
Apr-13	(\$45,504)	\$21,166	(\$24,338)	(\$34,921)	1.80%	(\$52)	(\$24,390)	(\$341,742)	\$100,612	(\$241,130)	(\$291,436)	2.78%	(\$675)	(\$241,805)	\$576,250	(\$108,935)	\$467,315	\$521,782	2.78%	\$1,209	\$468,524

Reconciliation Period: January 2012 through December 2012 Recovery Period: April 2013 through March 2014 Schedule JAL-2, Docket No. 4391 Beginning Balance:

				Residential							Commercial							Industrial			
<u>Month</u>	Beginning Balance (a)	Charge/ (Refund) (b)	Ending Balance (c)	Interest Balance (d)	Interest Rate (e)	Interest (f)	Ending Over/(Under) Recovery w/ Interest (g)	Beginning Balance (a)	Charge/ (Refund) (b)	Ending Balance (c)	Interest Balance (d)	Interest Rate (e)	Interest (f)	Ending Over/(Under) Recovery w/ Interest (g)	Beginning Balance (a)	Charge/ (Refund) (b)	Ending Balance (c)	Interest Balance (d)	Interest Rate (e)	Interest (f)	Ending Over/(Under) Recovery w/ Interest (g)
Jan-13	\$2,567,667		\$2,567,667	\$2,567,667	2.78%	\$5,948	\$2,573,615	(\$1,075,066)		(\$1,075,066)	(\$1,075,066)	2.78%	(\$2,491)	(\$1,077,557)	\$3,260,378		\$3,260,378	\$3,260,378	2.78%	\$7,553	\$3,267,931
Feb-13	\$2,573,615		\$2,573,615	\$2,573,615	2.78%	\$5,962	\$2,579,578	(\$1,077,557)		(\$1,077,557)	(\$1,077,557)	2.78%	(\$2,496)	(\$1,080,053)	\$3,267,931		\$3,267,931	\$3,267,931	2.78%	\$7,571	\$3,275,502
Mar-13	\$2,579,578		\$2,579,578	\$2,579,578	1.80%	\$3,869	\$2,583,447	(\$1,080,053)		(\$1,080,053)	(\$1,080,053)	1.80%	(\$1,620)	(\$1,081,673)	\$3,275,502		\$3,275,502	\$3,275,502	1.80%	\$4,913	\$3,280,415
Apr-13	\$2,583,447	(\$65,274)	\$2,518,173	\$2,550,810	1.80%	\$3,826	\$2,521,999	(\$1,081,673)	\$44,656	(\$1,037,017)	(\$1,059,345)	1.80%	(\$1,589)	(\$1,038,606)	\$3,280,415	(\$118,927)	\$3,161,488	\$3,220,952	1.80%	\$4,831	\$3,166,319
May-13	\$2,521,999	(\$174,772)	\$2,347,227	\$2,434,613	1.80%	\$3,652	\$2,350,879	(\$1,038,606)	\$88,228	(\$950,377)	(\$994,492)	1.80%	(\$1,492)	(\$951,869)	\$3,166,319	(\$283,514)	\$2,882,805	\$3,024,562	1.80%	\$4,537	\$2,887,342
Jun-13	\$2,350,879	(\$195,096)	\$2,155,783	\$2,253,331	1.80%	\$3,380	\$2,159,163	(\$951,869)	\$93,475	(\$858,394)	(\$905,132)	1.80%	(\$1,358)	(\$859,752)	\$2,887,342	(\$283,315)	\$2,604,027	\$2,745,685	1.80%	\$4,119	\$2,608,145
Jul-13	\$2,159,163	\$0	\$2,159,163	\$2,159,163	1.80%	\$3,239	\$2,162,402	(\$859,752)	\$0	(\$859,752)	(\$859,752)	1.80%	(\$1,290)	(\$861,042)	\$2,608,145	\$0	\$2,608,145	\$2,608,145	1.80%	\$3,912	\$2,612,058
Aug-13	\$2,162,402	\$0	\$2,162,402	\$2,162,402	1.80%	\$3,244	\$2,165,645	(\$861,042)	\$0	(\$861,042)	(\$861,042)	1.80%	(\$1,292)	(\$862,333)	\$2,612,058	\$0	\$2,612,058	\$2,612,058	1.80%	\$3,918	\$2,615,976
Sep-13	\$2,165,645	\$0	\$2,165,645	\$2,165,645	1.80%	\$3,248	\$2,168,894	(\$862,333)	\$0	(\$862,333)	(\$862,333)	1.80%	(\$1,294)	(\$863,627)	\$2,615,976	\$0	\$2,615,976	\$2,615,976	1.80%	\$3,924	\$2,619,900
Oct-13	\$2,168,894	\$0	\$2,168,894	\$2,168,894	1.80%	\$3,253	\$2,172,147	(\$863,627)	\$0	(\$863,627)	(\$863,627)	1.80%	(\$1,295)	(\$864,922)	\$2,619,900	\$0	\$2,619,900	\$2,619,900	1.80%	\$3,930	\$2,623,830
Nov-13	\$2,172,147	\$0	\$2,172,147	\$2,172,147	1.80%	\$3,258	\$2,175,405	(\$864,922)	\$0	(\$864,922)	(\$864,922)	1.80%	(\$1,297)	(\$866,220)	\$2,623,830	\$0	\$2,623,830	\$2,623,830	1.80%	\$3,936	\$2,627,765
Dec-13	\$2,175,405	\$0	\$2,175,405	\$2,175,405	1.80%	\$3,263	\$2,178,668	(\$866,220)	\$0	(\$866,220)	(\$866,220)	1.80%	(\$1,299)	(\$867,519)	\$2,627,765	\$0	\$2,627,765	\$2,627,765	1.80%	\$3,942	\$2,631,707
Jan-14	\$2,178,668	\$0	\$2,178,668	\$2,178,668	1.80%	\$3,268	\$2,181,936	(\$867,519)	\$0	(\$867,519)	(\$867,519)	1.80%	(\$1,301)	(\$868,820)	\$2,631,707	\$0	\$2,631,707	\$2,631,707	1.80%	\$3,948	\$2,635,654
Feb-14	\$2,181,936	\$0	\$2,181,936	\$2,181,936	1.80%	\$3,273	\$2,185,209	(\$868,820)	\$0	(\$868,820)	(\$868,820)	1.80%	(\$1,303)	(\$870,123)	\$2,635,654	\$0	\$2,635,654	\$2,635,654	1.80%	\$3,953	\$2,639,608
Mar-14	\$2,185,209	\$0	\$2,185,209	\$2,185,209	1.80%	\$3,278	\$2,188,487	(\$870,123)	\$0	(\$870,123)	(\$870,123)	1.80%	(\$1,305)	(\$871,429)	\$2,639,608	\$0	\$2,639,608	\$2,639,608	1.80%	\$3,959	\$2,643,567
Apr-14	\$2,188,487		\$2,188,487	\$2,188,487	1.80%	\$3,283	\$2,191,770	(\$871,429)		(\$871,429)	(\$871,429)	1.80%	(\$1,307)	(\$872,736)	\$2,643,567		\$2,643,567	\$2,643,567	1.80%	\$3,965	\$2,647,533

- (a) Column (g) of previous row (b) monthly revenue reports

- (c) Column (a) + Column (b) (d) (Column (a) + Column (c)] ÷ 2
- (e) Current Rate for Customer Deposits
- (f) Column (d) x (Column (e) ÷ 12) (g) Column (c) + Column (f)

The Narragansett Electric Company Report to the R.I.P.U.C.

Standard Offer Service Administrative Cost Adjustment Reconciliation

for the period January 2013 through December 2013

STANDARD OFFER SERVICE ADMINISTRATIVE COST ADJUSTMENT RECONCILIATION For the Period Ending December 31, 2013

BASE RECONCILIATION - ALL CLASSES

	Month	(Under)/Over Beginning Balance	SOS Admin. Cost Revenue	SOS Admin. Cost Expense	Monthly (Under)/Over	(Under)/Over Ending Balance	(Under)/Over Ending Balance w/ Unbilled
-		(a)	(b)	(c)	(d)	(e)	(f)
(1)	Jan-13 Feb-13	\$0 (\$51,421)	\$212,699 \$489,948	\$264,119 \$555,125	(\$51,421) (\$65,177)	(\$51,421) (\$116,598)	\$218,050 \$126,020
	Mar-13	(\$116,598)	\$441,124	\$497,803	(\$56,679)	(\$173,277)	\$69,657
	Apr-13	(\$173,277)	\$441,698	\$473,496	(\$31,798)	(\$205,075)	\$22,123
	May-13	(\$205,075)	\$413,087	\$444,885	(\$31,799)	(\$236,873)	\$6,522
	Jun-13	(\$236,873)	\$442,538	\$465,328	(\$22,790)	(\$259,663)	
	Jul-13	(\$259,663)	\$0	\$0	\$0	(\$259,663)	
	Aug-13	(\$259,663)	\$0	\$0	\$0	(\$259,663)	
	Sep-13	(\$259,663)	\$0	\$0	\$0	(\$259,663)	
	Oct-13	(\$259,663)	\$0	\$0	\$0	(\$259,663)	
	Nov-13	(\$259,663)	\$0	\$0	\$0	(\$259,663)	
	Dec-13	(\$259,663)	\$0	\$0	\$0	(\$259,663)	
(2)	Jan-14	(\$259,663)	\$0	\$0	\$0	(\$259,663)	
	<u>Adjustmen</u>	<u>ts</u>					
	Ending Bal	lance from Over(Un	der) Rec incurred d	uring 2011		(\$24,235)	(\$24,235)
	Total Adju	stments			-	(\$24,235)	(\$24,235)
	Ending Bal	lance Prior to Applic	cation of Interest			(\$283,898)	(\$17,713)
(3)	Interest				_	(\$2,549)	\$64
	Ending Bal	lance Including Inter	rest		-	(\$286,447)	(\$17,649)

- (1) Reflects revenues based on kWhs consumed after January 1
- (2) Reflects revenues based on kWhs consumed prior to January 1
- (3) [(Beginning Balance $$0 + Ending Balance $) \div 2$] x [(2.78% x 2/12) + (1.8% x 10/12)]

Column Notes:

Column (a) Column (f) from previous row

Column (b) page 4

Column (c) Page 5

Column (d) Column (b) - Column (c)

Column (e) Column (a) + Column (d)

Column (f) Column (e) + 55% of following month Column (b)

STANDARD OFFER SERVICE ADMINISTRATIVE COST ADJUSTMENT RECONCILIATION For the Period Ending December 31, 2013

Reconciliation By Customer Group

			Residential					Commercial					Industrial		
<u>Month</u>	Beginning Balance (a)	Revenue (b)	Expense (c)	Monthly Over/(Under) (d)	Over/(Under) Ending Balance (e)	Beginning Balance (a)	Revenue (b)	Expense (c)	Monthly Over/(Under) (d)	Over/(Under) Ending Balance (e)	Beginning Balance (a)	Revenue (b)	Expense (c)	Monthly Over/(Under) (d)	Over/(Under) Ending Balance (e)
Jan-13 Feb-13 Mar-13 Apr-13 Jun-13 Jul-13 Aug-13 Oct-13 Nov-13 Dec-13 Jan-14	\$0 (\$28,865) (\$51,262) (\$79,715) (\$103,322) (\$132,121) (\$155,320) (\$155,320) (\$155,320) (\$155,320) (\$155,320) (\$155,320) (\$155,320) (\$155,320)	\$143,399 \$309,152 \$280,722 \$276,215 \$249,193 \$270,946 \$0 \$0 \$0 \$0 \$0 \$0	\$172,264 \$331,548 \$309,176 \$299,821 \$277,993 \$294,145 \$0 \$0 \$0 \$0	(\$28,865) (\$22,397) (\$28,454) (\$23,606) (\$28,799) (\$23,199) \$0 \$0 \$0 \$0 \$0 \$0	(\$28,865) (\$51,262) (\$79,715) (\$103,322) (\$132,121) (\$155,320) (\$155,320) (\$155,320) (\$155,320) (\$155,320) (\$155,320) (\$155,320) (\$155,320) (\$155,320)	\$0 (\$13,449) (\$33,999) (\$49,013) (\$52,951) (\$53,608) (\$50,786) (\$50,786) (\$50,786) (\$50,786) (\$50,786) (\$50,786) (\$50,786)	\$47,079 \$117,249 \$105,701 \$109,802 \$109,233 \$116,661 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0	\$60,528 \$137,799 \$120,715 \$113,741 \$109,890 \$113,839 \$0 \$0 \$0 \$0 \$0 \$0	(\$13,449) (\$20,550) (\$15,014) (\$3,938) (\$657) \$2,822 \$0 \$0 \$0 \$0	(\$13,449) (\$33,999) (\$49,013) (\$52,951) (\$53,608) (\$50,786) (\$50,786) (\$50,786) (\$50,786) (\$50,786) (\$50,786) (\$50,786) (\$50,786)	\$0 (\$9,107) (\$31,337) (\$44,549) (\$48,802) (\$51,144) (\$53,557) (\$53,557) (\$53,557) (\$53,557) (\$53,557) (\$53,557)	\$22,221 \$63,547 \$54,701 \$55,682 \$54,660 \$54,931 \$0 \$0 \$0 \$0 \$0 \$0	\$31,327 \$85,778 \$67,912 \$59,935 \$57,003 \$57,344 \$0 \$0 \$0 \$0 \$0	(\$9,107) (\$22,231) (\$13,212) (\$4,253) (\$2,342) (\$2,413) \$0 \$0 \$0 \$0 \$0 \$0	(\$9,107) (\$31,337) (\$44,549) (\$48,802) (\$51,144) (\$53,557) (\$53,557) (\$53,557) (\$53,557) (\$53,557) (\$53,557) (\$53,557) (\$53,557)
1	Adjustments Ending Balance fr Fotal Adjustments Ending Balance Pa	3	•	during 2011 –	(\$11,692) (\$11,692) (\$167,012)	Adjustments Ending Balance fr Total Adjustments Ending Balance P	8	,	during 2011 -	(\$8,171) (\$8,171) (\$58,957)	Adjustments Ending Balance for Total Adjustments Ending Balance P	s		during 2011 -	(\$4,372) (\$4,372) (\$57,929)
	Interest Ending Balance In	acluding Interest		_ =	(\$1,525) (\$168,537)	Interest Ending Balance In	ncluding Interest		- -	(\$499) (\$59,456)	Interest Ending Balance In	ncluding Interest		- -	(\$526) (\$58,455)

- (a) Column (e) from previous row
- (b) Page 3
- (c) Page 4
- (d) Column (b) Column (c)
- (e) Column (a) + Column (d)

STANDARD OFFER SERVICE ADMINISTRATIVE COST ADJUSTMENT RECONCILIATION For the Period Ending December 31, 2013

Revenue

			Residential			Commercial			Industrial		
		Total SOS Admin. Cost Adj. Revenue (a)	SOS Admin. Cost Reconciliation Adjustment Factor Revenue (b)	Total Revenues (c)	Total SOS Admin. Cost <u>Adj. Revenue</u> (a)	SOS Admin. Cost Reconciliation Adjustment Factor Revenue (b)	Total Revenues (c)	Total SOS Admin. Cost Adj. Revenue (a)	SOS Admin. Cost Reconciliation Adjustment Factor Revenue (b)	Total Revenues (c)	Grand Total Revenue
(1)	Jan-13 Feb-13 Mar-13 Apr-13 Jun-13 Jul-13 Aug-13 Sep-13 Oct-13 Nov-13 Dec-13 Jan-14	\$150,881 \$325,281 \$295,369 \$267,351 \$214,256 \$232,871 \$0 \$0 \$0 \$0 \$0	\$7,482 \$16,130 \$14,647 (\$8,863) (\$34,937) (\$38,075) \$0 \$0 \$0 \$0 \$0	\$143,399 \$309,152 \$280,722 \$276,215 \$249,193 \$270,946 \$0 \$0 \$0 \$0 \$0	\$48,776 \$121,474 \$109,513 \$105,449 \$94,273 \$100,702 \$0 \$0 \$0 \$0 \$0 \$0 \$0	\$1,697 \$4,225 \$3,812 (\$4,353) (\$14,960) (\$15,960) \$0 \$0 \$0 \$0	\$47,079 \$117,249 \$105,701 \$109,802 \$109,233 \$116,661 \$0 \$0 \$0 \$0 \$0	\$22,675 \$64,844 \$55,817 \$50,198 \$40,037 \$40,355 \$0 \$0 \$0 \$0	\$454 \$1,297 \$1,116 (\$5,484) (\$14,623) (\$14,576) \$0 \$0 \$0 \$0	\$22,221 \$63,547 \$54,701 \$55,682 \$54,660 \$54,931 \$0 \$0 \$0 \$0 \$0 \$0	\$212,699 \$489,948 \$441,124 \$441,698 \$413,087 \$442,538 \$0 \$0 \$0 \$0 \$0
	Totals	\$1,486,010	(\$43,617)	\$1,529,626	\$580,186	(\$25,539)	\$605,725	\$273,926	(\$31,816)	\$305,741	\$2,441,093

⁽¹⁾Reflects revenues based on kWhs consumed after January 1

⁽²⁾Reflects revenues based on kWhs consumed prior to January 1

⁽a) monthly revenue reports

⁽b) page 7

⁽c) column (a) - column (b)

The Narragansett Electric Company d/b/a National Grid Standard Offer Service Reconciliation Attachment 2 Page 4 of 8

STANDARD OFFER SERVICE ADMINISTRATIVE COST ADJUSTMENT For the Period Ending December 31, 2013

Residential Group Expense

	Standa	ard Offer Service Rev	venue/Renewable En	ergy Standard Reven	ue					
<u>Month</u>	SOS <u>Base Rev</u>	SOS Adj Factor <u>Rev</u>	SOS Admin Cost <u>Adj Rev</u>	Renewable Egy Std <u>Revenue</u>	Total SOS <u>Rev</u>	Uncollectible <u>Expense</u>	GIS	<u>CWC</u>	Other <u>Admin</u>	<u>Total</u>
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)
Jan-13	\$8,268,460	\$19,941	\$150,881	\$315,428	\$8,754,710	\$82,294	\$934	\$73,063	\$15,974	\$172,264
Feb-13	\$18,278,553	\$42,991	\$325,281	\$680,033	\$19,326,858	\$241,586	\$926	\$73,063	\$15,974	\$331,548
Mar-13	\$16,596,792	\$39,047	\$295,369	\$617,576	\$17,548,784	\$219,360	\$780	\$73,063	\$15,974	\$309,176
Apr-13	\$15,779,269	(\$44,109)	\$267,351	\$791,269	\$16,793,781	\$209,922	\$862	\$73,063	\$15,974	\$299,821
May-13	\$13,965,951	(\$174,772)	\$214,256	\$1,041,776	\$15,047,211	\$188,090	\$866	\$73,063	\$15,974	\$277,993
Jun-13	\$15,223,587	(\$195,096)	\$232,871	\$1,147,333	\$16,408,695	\$205,109	\$0	\$73,063	\$15,974	\$294,145
Jul-13	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Aug-13	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Sep-13	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Oct-13	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Nov-13	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Dec-13	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Jan-14	\$0	\$0	\$0	\$0	\$0	\$0				\$0
Totals	\$88,112,613	(\$311,998)	\$1,486,010	\$4,593,416	\$93,880,040	\$1,146,361	\$4,368	\$438,375	\$95,843	\$1,684,947

Column Notes:

Column (a) Attachment 1, page 2

Column (b) Attachment 1, page 5

Column (c) Attachment 2, page 7

Column (d) Attachment 3

Column (e) column (a) + column (b) + column (c) + column (d)

Column (f) Column (e) x approved uncollectible rate

Column (g) from ISO monthly bill allocated to rate group's based upon actual SOS revenue

Column (h) Estimated based on prior year's actual expense

Column (i) Estimated based on prior year's actual expense

Column (i) column (f) + column (g) + column (h) + column (i)

The Narragansett Electric Company d/b/a National Grid Standard Offer Service Reconciliation Attachment 2 Page 5 of 8

STANDARD OFFER SERVICE ADMINISTRATIVE COST ADJUSTMENT For the Period Ending December 31, 2013

Commercial Group Expense

	Stand	dard Offer Servic	ce/Renewable End	ergy Standard Rev	renue					
<u>Month</u>	SOS Base Rev (a)	SOS Adj Factor <u>Rev</u> (b)	SOS Admin Cost <u>Adj Rev</u> (c)	Renewable Egy Std <u>Revenue</u> (d)	Total SOS <u>Rev</u> (e)	Uncollectible Expense (f)	GIS (g)	CWC (h)	Other Admin (i)	<u>Total</u> (j)
Jan-13	\$2,796,361	\$78,048	\$48,776	\$107,318	\$3,030,502	\$28,487	\$327	\$25,937	\$5,778	\$60,528
Feb-13	\$7,877,371	\$194,225	\$121,474	\$267,008	\$8,460,076	\$105,751	\$333	\$25,937	\$5,778	\$137,799
Mar-13	\$6,569,024	\$175,190	\$109,513	\$240,878	\$7,094,604	\$88,683	\$318	\$25,937	\$5,778	\$120,715
Apr-13	\$5,950,136	\$145,269	\$105,449	\$332,363	\$6,533,216	\$81,665	\$361	\$25,937	\$5,778	\$113,741
May-13	\$5,564,652	\$88,228	\$94,273	\$476,209	\$6,223,362	\$77,792	\$384	\$25,937	\$5,778	\$109,890
Jun-13	\$5,864,229	\$93,475	\$100,702	\$511,578	\$6,569,983	\$82,125	\$0	\$25,937	\$5,778	\$113,839
Jul-13	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Aug-13	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Sep-13	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Oct-13	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Nov-13	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Dec-13	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Jan-14	\$0	\$0	\$0	\$0	\$0	\$0				\$0
Totals	\$34,621,772	\$774,433	\$580,186	\$1,935,354	\$37,911,745	\$464,502	\$1,722	\$155,621	\$34,666	\$656,511

Column Notes:

Column (a) Attachment 1, page 2

Column (b) Attachment 1, page 5

Column (c) Attachment 2, page 7

Column (d) Attachment 3

Column (e) column (a) + column (b) + column (c) + column (d)

Column (f) Column (e) x approved uncollectible rate

Column (g) from ISO monthly bill allocated to rate group's based upon actual SOS revenue

Column (h) Estimated based on prior year's actual expense

Column (i) Estimated based on prior year's actual expense

Column (i) column (f) + column (g) + column (h) + column (i)

STANDARD OFFER SERVICE ADMINISTRATIVE COST ADJUSTMENT RECONCILIATION

Industrial Group Expense

	Standa	rd Offer Service	Renewable Ener	gy Standard Reve	enue					
<u>Month</u>	SOS <u>Base Rev</u> (a)	SOS Adj Factor <u>Rev</u> (b)	SOS Admin Cost <u>Adj Rev</u> (c)	Renewable Egy Std <u>Revenue</u> (d)	Total SOS <u>Rev</u> (e)	Uncollectible Expense (f)	GIS (g)	CWC (h)	Other Admin (i)	Total (j)
Jan-13	\$1,564,288	(\$75,280)	\$22,675	\$57,367	\$1,569,049	\$14,749	\$178	\$13,725	\$2,675	\$31,327
Feb-13	\$5,521,868	(\$215,282)	\$64,844	\$164,056	\$5,535,485	\$69,194	\$185	\$13,725	\$2,675	\$85,778
Mar-13	\$4,094,681	(\$185,312)	\$55,817	\$141,217	\$4,106,403	\$51,330	\$182	\$13,725	\$2,675	\$67,912
Apr-13	\$3,436,753	(\$227,862)	\$50,198	\$207,073	\$3,466,161	\$43,327	\$208	\$13,725	\$2,675	\$59,935
May-13	\$3,177,373	(\$283,514)	\$40,037	\$297,734	\$3,231,630	\$40,395	\$207	\$13,725	\$2,675	\$57,003
Jun-13	\$3,221,001	(\$283,315)	\$40,355	\$297,472	\$3,275,512	\$40,944	\$0	\$13,725	\$2,675	\$57,344
Jul-13	\$0	\$0	\$0	\$0	\$0	\$0	\$0			\$0
Aug-13	\$0	\$0	\$0	\$0	\$0	\$0	\$0			\$0
Sep-13	\$0	\$0	\$0	\$0	\$0	\$0	\$0			\$0
Oct-13	\$0	\$0	\$0	\$0	\$0	\$0	\$0			\$0
Nov-13	\$0	\$0	\$0	\$0	\$0	\$0	\$0			\$0
Dec-13	\$0	\$0	\$0	\$0	\$0	\$0	\$0			\$0
Jan-14	\$0	\$0	\$0	\$0	\$0	\$0				\$0
Totals	\$21,015,964	(\$1,270,566)	\$273,926	\$1,164,918	\$21,184,241	\$259,939	\$961	\$82,349	\$16,050	\$359,299

Column Notes:

Column (a) Attachment 1, page 2

Column (b) Attachment 1, page 5

Column (c) Attachment 2, page 7

Column (d) Attachment 3

Column (e) column (a) + column (b) + column (c) + column (d)

Column (f) Column (e) x approved uncollectible rate

Column (g) from ISO monthly bill allocated to rate group's based upon actual SOS revenue

Column (h) Estimated based on prior year's actual expense

Column (i) Estimated based on prior year's actual expense

 $Column\ (i) \quad column\ (f) + column\ (g) + column\ (h) + column\ (i)$

STANDARD OFFER SERVICE ADMINISTRATIVE COST ADJUSTMENT RECONCILIATION

SOS Administrative Prior Period

 Reconciliation Period:
 January 2011 through December 2011

 Recovery Period:
 April 2012 through March 2013

 Beginning Balance:
 Schedule JAL-5, Docket No. 4314

	Residential					Commercial				Industrial											
Month	Beginning Over(Under) Balance (a)	Charge (Refund) (b)	Ending Balance (c)	Interest Balance (d)	Interest Rate (e)	Interest (f)	Ending Over/(Under) Recovery w/ Interest (g)	Beginning Over(Under) Balance (a)	Charge (Refund) (b)	Ending Balance (c)	Interest Balance (d)	Interest Rate (e)	Interest (f)	Ending Over/(Under) Recovery w/ Interest (g)	Beginning Over(Under) Balance (a)	Charge (Refund) (b)	Ending Balance (c)	Interest Balance (d)	Interest Rate (e)	Interest (f)	Ending Over/(Under) Recovery w/ Interest (g)
Jan-12	(\$193,437)		(\$193,437)	(\$193,437)	3.22%	(\$519)	(\$193,956)	(\$53,770)		(\$53,770)	(\$53,770)	3.22%	(\$144)	(\$53,914)	(\$17,802)		(\$17,802)	(\$17,802)	3.22%	(\$48)	(\$17,850)
Feb-12	(\$193,956)		(\$193,956)	(\$193,956)	3.22%	(\$520)	(\$194,477)	(\$53,914)		(\$53,914)	(\$53,914)	3.22%	(\$145)	(\$54,059)	(\$17,850)		(\$17,850)	(\$17,850)	3.22%	(\$48)	(\$17,898)
Mar-12	(\$194,477)		(\$194,477)	(\$194,477)	2.78%	(\$451)	(\$194,927)	(\$54,059)		(\$54,059)	(\$54,059)	2.78%	(\$125)	(\$54,184)	(\$17,898)		(\$17,898)	(\$17,898)	2.78%	(\$41)	(\$17,939)
Apr-12	(\$194,927)	\$5,649	(\$189,278)	(\$192,103)	2.78%	(\$445)	(\$189,723)	(\$54,184)	\$1,671	(\$52,513)	(\$53,349)	2.78%	(\$124)	(\$52,637)	(\$17,939)	\$530	(\$17,409)	(\$17,674)	2.78%	(\$41)	(\$17,450)
May-12	(\$189,723)	\$11,674	(\$178,049)	(\$183,886)	2.78%	(\$426)	(\$178,475)	(\$52,637)	\$3,384	(\$49,253)	(\$50,945)	2.78%	(\$118)	(\$49,371)	(\$17,450)	\$1,185	(\$16,265)	(\$16,857)	2.78%	(\$39)	(\$16,304)
Jun-12	(\$178,475)	\$13,544	(\$164,931)	(\$171,703)	2.78%	(\$398)	(\$165,329)	(\$49,371)	\$3,877	(\$45,494)	(\$47,432)	2.78%	(\$110)	(\$45,604)	(\$16,304)	\$1,297	(\$15,007)	(\$15,655)	2.78%	(\$36)	(\$15,043)
Jul-12	(\$165,329)	\$18,614	(\$146,715)	(\$156,022)	2.78%	(\$361)	(\$147,077)	(\$45,604)	\$4,339	(\$41,264)	(\$43,434)	2.78%	(\$101)	(\$41,365)	(\$15,043)	\$1,186	(\$13,857)	(\$14,450)	2.78%	(\$33)	(\$13,891)
Aug-12	(\$147,077)	\$21,651	(\$125,426)	(\$136,251)	2.78%	(\$316)	(\$125,741)	(\$41,365)	\$4,728	(\$36,637)	(\$39,001)	2.78%	(\$90)	(\$36,728)	(\$13,891)	\$1,274	(\$12,617)	(\$13,254)	2.78%	(\$31)	(\$12,648)
Sep-12	(\$125,741)	\$18,486	(\$107,255)	(\$116,498)	2.78%	(\$270)	(\$107,525)	(\$36,728)	\$4,429	(\$32,299)	(\$34,513)	2.78%	(\$80)	(\$32,379)	(\$12,648)	\$1,240	(\$11,408)	(\$12,028)	2.78%	(\$28)	(\$11,436)
Oct-12	(\$107,525)	\$12,791	(\$94,734)	(\$101,130)	2.78%	(\$234)	(\$94,969)	(\$32,379)	\$3,444	(\$28,935)	(\$30,657)	2.78%	(\$71)	(\$29,006)	(\$11,436)	\$1,015	(\$10,421)	(\$10,929)	2.78%	(\$25)	(\$10,446)
Nov-12	(\$94,969)	\$12,494	(\$82,474)	(\$88,721)	2.78%	(\$206)	(\$82,680)	(\$29,006)	\$3,319	(\$25,687)	(\$27,346)	2.78%	(\$63)	(\$25,750)	(\$10,446)	\$1,009	(\$9,437)	(\$9,942)	2.78%	(\$23)	(\$9,460)
Dec-12	(\$82,680)	\$15,430	(\$67,250)	(\$74,965)	2.78%	(\$174)	(\$67,423)	(\$25,750)	\$3,598	(\$22,152)	(\$23,951)	2.78%	(\$55)	(\$22,207)	(\$9,460)	\$1,039	(\$8,422)	(\$8,941)	2.78%	(\$21)	(\$8,442)
Jan-13	(\$67,423)	\$17,274	(\$50,149)	(\$58,786)	2.78%	(\$136)	(\$50,285)	(\$22,207)	\$3,917	(\$18,290)	(\$20,249)	2.78%	(\$47)	(\$18,337)	(\$8,442)	\$1,047	(\$7,395)	(\$7,919)	2.78%	(\$18)	(\$7,414)
Feb-13	(\$50,285)	\$16,130	(\$34,155)	(\$42,220)		(\$98)	(\$34,253)	(\$18,337)	\$4,225	(\$14,112)	(\$16,225)		(\$38)	(\$14,150)	(\$7,414)	\$1,297	(\$6,117)	(\$6,765)		(\$16)	(\$6,133)
Mar-13	(\$34,253)	\$14,647	(\$19,606)	(\$26,930)		(\$40)	(\$19,647)	(\$14,150)	\$3,812	(\$10,338)	(\$12,244)	1.80%	(\$18)	(\$10,356)	(\$6,133)	\$1,116	(\$5,016)	(\$5,574)		(\$8)	(\$5,025)
Apr-13	(\$19,647)	\$7,978	(\$11,668)	(\$15,657)	1.80%	(\$23)	(\$11,692)	(\$10,356)	\$2,199	(\$8,158)	(\$9,257)	1.80%	(\$14)	(\$8,171)	(\$5,025)	\$660	(\$4,365)	(\$4,695)	1.80%	(\$7)	(\$4,372)

 Reconciliation Period:
 January 2012 through December 2012

 Recovery Period:
 April 2013 through March 2014

 Beginning Balance:
 Schedule JAL-7 Revised, Docket No. 4391

[Residential					Commercial					Industrial										
<u>Month</u>	Beginning Over(Under) Balance (a)	Charge (Refund)	Ending Balance (c)	Interest Balance (d)	Interest Rate (e)	Interest (f)	Ending Over/(Under) Recovery w/ Interest (g)	Beginning Over(Under) Balance (a)	Charge (Refund) (b)	Ending Balance (c)	Interest Balance (d)	Interest Rate (e)	Interest (f)	Ending Over/(Under) Recovery w/ Interest (g)	Beginning Over(Under) Balance (a)	Charge (Refund) (b)	Ending Balance (c)	Interest Balance (d)	Interest Rate (e)	Interest (f)	Ending Over/(Under) Recovery w/ Interest (g)
Jan-13	\$505,361		\$505,361	\$505,361	1.80%	\$758	\$506,119	\$192,006		\$192,006	\$192,006	1.80%	\$288	\$192,294	\$173,009		\$173,009	\$173,009	1.80%	\$260	\$173,269
Feb-13	\$506,119		\$506,119	\$506,119	1.80%	\$759	\$506,878	\$192,294		\$192,294	\$192,294	1.80%	\$288	\$192,583	\$173,269		\$173,269	\$173,269	1.80%	\$260	\$173,529
Mar-13	\$506,878		\$506,878	\$506,878	1.80%	\$760	\$507,639	\$192,583		\$192,583	\$192,583	1.80%	\$289	\$192,872	\$173,529		\$173,529	\$173,529	1.80%	\$260	\$173,789
Apr-13	\$507,639	(\$16,842)	\$490,797	\$499,218	1.80%	\$749	\$491,546	\$192,872	(\$6,552)	\$186,320	\$189,596	1.80%	\$284	\$186,604	\$173,789	(\$6,143)	\$167,646	\$170,717	1.80%	\$256	\$167,902
May-13	\$491,546	(\$34,937)	\$456,608	\$474,077	1.80%	\$711	\$457,320	\$186,604	(\$14,960)	\$171,644	\$179,124	1.80%	\$269	\$171,913	\$167,902	(\$14,623)	\$153,278	\$160,590	1.80%	\$241	\$153,519
Jun-13	\$457,320	(\$38,075)	\$419,245	\$438,282	1.80%	\$657	\$419,902	\$171,913	(\$15,960)	\$155,953	\$163,933	1.80%	\$246	\$156,199	\$153,519	(\$14,576)	\$138,943	\$146,231	1.80%	\$219	\$139,163
Jul-13	\$419,902	\$0	\$419,902	\$419,902	1.80%	\$630	\$420,532	\$156,199	\$0	\$156,199	\$156,199	1.80%	\$234	\$156,433	\$139,163	\$0	\$139,163	\$139,163	1.80%	\$209	\$139,371
Aug-13	\$420,532	\$0	\$420,532	\$420,532	1.80%	\$631	\$421,163	\$156,433	\$0	\$156,433	\$156,433	1.80%	\$235	\$156,668	\$139,371	\$0	\$139,371	\$139,371	1.80%	\$209	\$139,580
Sep-13	\$421,163	\$0	\$421,163	\$421,163	1.80%	\$632	\$421,794	\$156,668	\$0	\$156,668	\$156,668	1.80%	\$235	\$156,903	\$139,580	\$0	\$139,580	\$139,580	1.80%	\$209	\$139,790
Oct-13	\$421,794	\$0	\$421,794	\$421,794	1.80%	\$633	\$422,427	\$156,903	\$0	\$156,903	\$156,903	1.80%	\$235	\$157,138	\$139,790	\$0	\$139,790	\$139,790	1.80%	\$210	\$139,999
Nov-13	\$422,427	\$0	\$422,427	\$422,427	1.80%	\$634	\$423,061	\$157,138	\$0	\$157,138	\$157,138	1.80%	\$236	\$157,374	\$139,999	\$0	\$139,999	\$139,999	1.80%	\$210	\$140,209
Dec-13	\$423,061	\$0	\$423,061	\$423,061	1.80%	\$635	\$423,695	\$157,374	\$0	\$157,374	\$157,374	1.80%	\$236	\$157,610	\$140,209	\$0	\$140,209	\$140,209	1.80%	\$210	\$140,420
Jan-14	\$423,695	\$0	\$423,695	\$423,695	1.80%	\$636	\$424,331	\$157,610	\$0	\$157,610	\$157,610	1.80%	\$236	\$157,847	\$140,420	\$0	\$140,420	\$140,420	1.80%	\$211	\$140,630
Feb-14	\$424,331	\$0	\$424,331	\$424,331	1.80%	\$637	\$424,967	\$157,847	\$0	\$157,847	\$157,847	1.80%	\$237	\$158,083	\$140,630	\$0	\$140,630	\$140,630	1.80%	\$211	\$140,841
Mar-14	\$424,967	\$0	\$424,967	\$424,967	1.80%	\$637	\$425,605	\$158,083	\$0	\$158,083	\$158,083	1.80%	\$237	\$158,320	\$140,841	\$0	\$140,841	\$140,841	1.80%	\$211	\$141,053
Apr-14	\$425,605	\$0	\$425,605	\$425,605	1.80%	\$638	\$426,243	\$158,320	\$0	\$158,320	\$158,320	1.80%	\$237	\$158,558	\$141,053	\$0	\$141,053	\$141,053	1.80%	\$212	\$141,264

- (a) Column (g) of previous row
- (b) page 8
- (c) Column (a) + Column (c)
- (d) (Column (a) + Column (c)] ÷ 2
 (e) Current Rate for Customer Deposits
- (f) Column (d) x (Column (e) ÷ 12)
- (g) Column (c) + Column (f)

Industrial

52,349,724

64,844,061

55,816,917

32,982,048

\$1,047

\$1,297

\$1,116

\$660

Page 8 of 8

E 1 201

STANDARD OFFER SERVICE ADMINISTRATIVE COST ADJUSTMENT Standard Offer Service Administrative Cost Adjustment Prior Period Over/(Under) Recovery

Calculation of Billed Revenue

Commercial

 Reconciliation Period:
 January 2011 through December 2011

 Recovery Period:
 April 2012 through March 2013

 Beginning Balance:
 Schedule JAL-5, Docket No. 4314

Approved Factor:			\$0.00006		\$0.00004	\$0.00002	
	<u>Month</u>	Residential Group SOS kWhs	Residential Adj Factor Revenue	Commercial Group SOS kWhs	Commercial Adj Factor Revenue	Industrial Group SOS kWhs	Industrial Adj Factor Revenue
		(a)	(b)	(a)	(b)	(a)	(b)
(1)	Apr-12	94,146,092	\$5,649	41,774,113	\$1,671	26,514,819	\$530
	May-12	194,571,677	\$11,674	84,606,131	\$3,384	59,246,064	\$1,185
	Jun-12	225,725,868	\$13,544	96,922,269	\$3,877	64,843,885	\$1,297
	Jul-12	310,234,300	\$18,614	108,480,556	\$4,339	59,299,117	\$1,186
	Aug-12	360,848,186	\$21,651	118,194,378	\$4,728	63,681,095	\$1,274
	Sep-12	308,104,880	\$18,486	110,718,651	\$4,429	61,976,747	\$1,240
	Oct-12	213,179,339	\$12,791	86,094,405	\$3,444	50,767,042	\$1,015
	Nov-12	208,234,835	\$12,494	82,986,616	\$3,319	50,449,109	\$1,009
	Dec-12	257.171.960	\$15,430	89.952.291	\$3,598	51.929.203	\$1.039

97,921,681

105,623,198

95,307,326

54,964,357

\$3,917

\$4,225

\$3,812

\$2,199

\$17,274

\$16,130

\$14,647

\$7,978

Column Notes:

(2)

Jan-13

Feb-13

Mar-13

Apr-13

(a) from Company reports

(b) column (a) x SOS Admin. Cost Reconcliation Adj. Factor

287,906,346

268,829,038

244,115,318

132,973,509

Residential

 Reconciliation Period:
 January 2012 through December 2012

 Recovery Period:
 April 2013 through March 2014

 Beginning Balance:
 Schedule JAL-7 Revised, Docket No. 4391

	Residential	Commercial	Industrial
Approved Factor:	(\$0.00017)	(\$0.00016)	(\$0.00025)

	<u>Month</u>	Residential Group SOS kWhs (c)	Residential Adj Factor <u>Revenue</u> (d)	Commercial Group SOS kWhs (c)	Commercial Adj Factor <u>Revenue</u> (d)	Industrial Group SOS kWhs (c)	Industrial Adj Factor <u>Revenue</u> (d)
(1)	Apr-13	99,069,662	(\$16,842)	40,950,263	(\$6,552)	24,572,716	(\$6,143)
	May-13	205,513,701	(\$34,937)	93,499,226	(\$14,960)	58,493,564	(\$14,623)
	Jun-13	223,970,550	(\$38,075)	99,748,313	(\$15,960)	58,304,086	(\$14,576)
	Jul-13	=	\$0	-	\$0	=	\$0
	Aug-13	-	\$0	-	\$0	-	\$0
	Sep-13	-	\$0	-	\$0	-	\$0
	Oct-13	=	\$0	-	\$0	-	\$0
	Nov-13	-	\$0	-	\$0	-	\$0
	Dec-13	-	\$0	-	\$0	-	\$0
	Jan-14	-	\$0	-	\$0	-	\$0
	Feb-14	-	\$0	-	\$0	-	\$0
	Mar-14	-	\$0	-	\$0	-	\$0
(2)	Apr-14	=	\$0	-	\$0	-	\$0

- (1) Reflects usage after April 1
- (2) Reflects usage prior to April 1

- (c) from Company reports
- (d) column (c) x SOS Admin. Cost Reconcliation Adj. Factor

The Narragansett Electric Company

Report to the R.I.P.U.C.
Renewable Energy Standard Reconciliation

for the period January 2013 through December 2013

RENEWABLE ENERGY STANDARD RECONCILIATION

	Month	Over(Under) Beginning <u>Balance</u> (a)	RES Revenue (b)	RES <u>Expense</u> (c)	Monthly <u>Over(Under)</u> (d)	Over(Under) Ending Monthly Balance (e)
(1)	Jan-13	\$2,803,911	\$480,113	\$8,200	\$471,913	\$3,275,823
	Feb-13	\$3,275,823	\$1,111,096	\$0	\$1,111,096	\$4,386,920
	Mar-13	\$4,386,920	\$999,671	\$3,760	\$995,911	\$5,382,831
	Apr-13	\$5,382,831	\$1,330,705	\$0	\$1,330,705	\$6,713,536
	May-13	\$6,713,536	\$1,815,719	\$4,677	\$1,811,041	\$8,524,578
	Jun-13	\$8,524,578	\$1,956,383	\$8,640,910	(\$6,684,527)	\$1,840,051
	Jul-13	\$1,840,051	\$0	\$0	\$0	\$1,840,051
	Aug-13	\$1,840,051	\$0	\$0	\$0	\$1,840,051
	Sep-13	\$1,840,051	\$0	\$0	\$0	\$1,840,051
	Oct-13	\$1,840,051	\$0	\$0	\$0	\$1,840,051
	Nov-13	\$1,840,051	\$0	\$0	\$0	\$1,840,051
	Dec-13	\$1,840,051	\$0	\$0	\$0	\$1,840,051
(2)	Jan-14	\$1,840,051	\$0		\$0	\$1,840,051
,	Γotals	\$2,803,911	\$7,693,687	\$8,657,547	(\$963,860)	\$1,840,051
(3)	Interest					\$45,588
]	Ending Bala	nce with Interest				\$1,885,639

Column Notes:

Column (a) Column (e) from previous row; beginning balance from Renewable Energy Standard Charge and Reconciliation filing, RIPUC Docket No. 4315, dated February 2013, Attachment 2, page 1

Column (b) from monthly revenue reports

Column (c) from invoices

Column (d) Column (b) - Column (c)

Column (e) Column (a) + Column (d)

⁽¹⁾ Reflects kWhs consumption after January 1st.

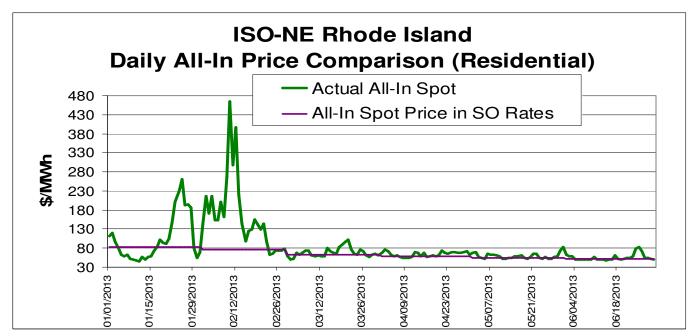
⁽²⁾ Reflects kWhs consumption prior to January 1st.

^{(3) [(}Beginning Balance $\$2,803,911 + \text{Ending Balance } \$1,840,051) \div 2$] x [$(2.78\% \times 2/12) + (1.8\% \times 10/12)$]

The Narragansett Electric Company

Report to the R.I.P.U.C. Spot Market Purchases

for the period January 2013 through December 2013

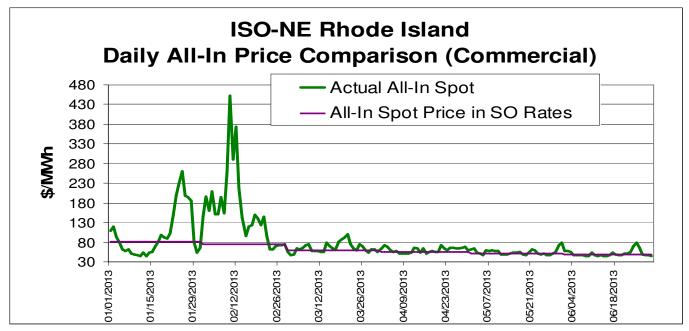


^{*} April 2013 ancillaries rates used as estimate for May and June 2013 ancillaries rates

^{**} May 2013 capacity rates used as estimate for June 2013 capacity rates

^{***}Est. All-In Spot Cost for the spot market purchases used to calculate the retail rate.

^{****} Reconciled load data used for April 2011 through April 2013. Initial load data used for May 2013 through June 2013.



^{*} April 2013 ancillaries rates used as estimate for May and June 2013 ancillaries rates

^{**} May 2013 capacity rates used as estimate for June 2013 capacity rates

^{***}Est. All-In Spot Cost for the spot market purchases used to calculate the retail rate.

^{****} Reconciled load data used for April 2011 through April 2013. Initial load data used for May 2013 through June 2013.