

August 15, 2013

VIA HAND DELIVERY AND ELECTRONIC MAIL

Luly E. Massaro, Commission Clerk Rhode Island Public Utilities Commission 89 Jefferson Boulevard Warwick, RI 02888

> RE: Docket 4315 - Standard Offer Service Procurement Plan Summary of Bids And Request for Confidential Treatment

Dear Ms. Massaro:

Enclosed in accordance with Rule 1.2(g) of the Commission's Rules of Practice and Procedure are ten (10) copies of a redacted Summary of Bids of the request for proposal ("RFP") process to provide Standard Offer Service in Rhode Island, conducted by The Narragansett Electric Company d/b/a National Grid ("National Grid" or the "Company") pursuant to its Standard Offer Service Procurement Plan ("Plan") approved by the Commission at its Open Meeting on June 12, 2012 in Docket 4315. As part of the Plan, National Grid committed to file with the Commission a summary of the initial and final bids received in the RFP.

National Grid respectfully requests confidential and privileged treatment of the unredacted version of Attachment 1 described below. This attachment contains commercially sensitive market information, the disclosure of which could affect the balance of wholesale markets as well as National Grid's ability to negotiate competitive terms with its wholesale electric suppliers. In compliance with Rule 1.2(g), National Grid is providing one complete unredacted copy of the confidential documents in a sealed envelope marked "Contains Privileged and Confidential Materials – Do Not Release." Copies of the confidential, unredacted documents have also been provided to Steve Scialabba representing the Division of Public Utilities and Carriers.

National Grid is hereby filing the following attachment for the Commission's information:

Attachment 1 - A redacted summary of the request for proposal process to provide Standard Offer Service in Rhode Island. This summary includes all final bids submitted, as well as a historical summary of previous winning bids.

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As described above, National Grid has provided un-redacted versions of the Summary of Bids under separate cover.

Thank you for your attention to this filing. Please feel free to contact me if you have any questions concerning this matter at (401) 784-7667.

Very truly yours,

Thomas R. Teehan

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Enclosures

cc: Docket 4315 Service List

Steve Scialabba (w/confidential attachments)

Attachment 1
Docket No. 4315
Summary of Bids
2013 Standard Offer Service Procurement Plan
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Narragansett Electric Company

July 12, 2013 Request for Power Supply Proposals

August 14, 2014 Final Bid Prices (\$ / MWh) at Wholesale Delivery Point, Excluding cost of RES Compliance 100% of Industrial Load Obligations

August 14, 2014 Final Bid Prices (¢ / kWh) at Retail Customer Meter, Excluding RES Compliance 100% of Industrial Load Obligations

Attachment 1 Docket No. 4315 Summary of Bids 2013 Standard Offer Service Procurement Plan Page 2 of 9

SO Procurement Plan Update - Retail Rate Summary

As of: August 14, 2013

cents/kWh

Actual Retail Rates (excluding RES & reconciliations). Not loadweighted. Includes spot purchases (if applicable). Based upon Contracts awarded for those Rate Periods. Does not include spot purchases.

Bold dates indicate change in rates for a customer group.

		Large	е	Small			
	Rates filed by:	Monthly Rate	Award %	Monthly Rate	Award %	Retail Rate	
Jan-10	11/30/09	7.890	100%	10.040	100%	9.251	
Feb-10		8.137	100%	10.277	100%	9.251	
Mar-10		8.097	100%	9.241	100%	9.251	
Apr-10	2/28/10	7.692	100%	9.166	100%	9.251	
May-10		7.549	100%	8.764	100%	9.251	
Jun-10		7.503	100%	8.815	100%	9.251	
Jul-10	5/31/10	6.773	100%	8.990	100%	9.251	
Aug-10		7.126	100%	9.149	100%	9.251	
Sep-10		6.584	100%	8.819	100%	9.251	
Oct-10	8/31/10	6.655	100%	8.346	100%	9.051	
Nov-10		6.902	100%	8.336	100%	9.051	
Dec-10		7.325	100%	8.671	100%	9.051	
Jan-11	11/30/10	6.978	100%	9.883	100%	9.051	
Feb-11		6.843	100%	10 045	100%	9.051	
Mar-11		6.001	100%	9.024	100%	9.051	

		Indust	rial	F	Residential		C	ommercial	
	Rates filed by:			Monthly Rate	Award %	Retail Rate			Retail Rate
Apr-11	2/28/11	6.211		7.069			7.020	100%	6.874
May-11		6.218	100%	6.908	100%	6.833	6.856	100%	6.874
Jun-11		6.091	100%	6.502	100%	6.833	6.576	100%	6.874
Jul-11	5/31/11	6.336	100%	6.779	100%	6.833	6.965	100%	6.874
Aug-11		6.504	100%	6.983	100%	6.833	7.019	100%	6.874
Sep-11		6.559		6.555	100%	6.833	6.633	100%	6.874
Oct-11	8/31/11	5.929	100%	6.664	100%	6.833	6.754	100%	6.874
Nov-11		6.214	100%	6.796	100%	6.833	6.854	100%	6.874
Dec-11		7.444	100%	7.242	100%	6.833	7.188	100%	6.874
Jan-12	11/30/11	8.414		8.681	100%		8.549	100%	7.219
Feb-12		7.800		8.673	100%		8.279	100%	7.219
Mar-12		6.150		6.958			6.867	100%	7.219
Apr-12	2/29/12	4.767		6.882			6.643	100%	7.219
May-12		4.709		6.743			6.557	100%	7.219
Jun-12		4.320		6.490			6.417	100%	7.219
Jul-12		4.678		6.453			5.694	100%	5.684
Aug-12		4.679		6.555			5.660	100%	5.684
Sep-12		4.739		6.124			5.291	100%	5.684
Oct-12		4.830		6.407			5.347	100%	5.684
Nov-12		4.980		6.506			5.567	100%	5.684
Dec-12		6.031	100%	7.196			6.547	100%	5.684
Jan-13		8.894		8.266			8.283	100%	6.483
Feb-13		8.314		8.021	100%		7.850	100%	6.483
Mar-13		6.187		6.339			6.074	100%	6.483
Apr-13		5.670		6.021	100%		5.747	100%	6.483
May-13		5.203		5.810			5.356	100% 100%	6.483 6.483
Jun-13 Jul-13		6.008		5.811 6.512	100%		5.588		
Aug-13		6.920 6.596		6.430			6.789 6.598	100% 100%	6.775 6.775
Sep-13		5.844		6.139			5.907	100%	6.775
Oct-13		4.862		6.284			6.119	100%	6.775
Nov-13		5.730		6.478			6.761	100%	6.775
Dec-13		3.730	100 /0	7.484			8.477	100%	6.775
Jan-14				7.404	10070	0.000	0.477	100 70	0.110
Feb-14	11/00/10								
Mar-14									
Apr-14									
May-14									
Jun-14									
Jul-14	5/31/14								
Aug-14									
Sep-14									
Oct-14									
Nov-14									
Dec-14									

SO Procurement Plan Update - Residential

As of : August 14, 2013

\$/MWh

All Data in Blue is actual or known data used to set Retail Rates for that Rate Period

All Data in Green is Indicative Price results for that Rate Period

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SO Procurement Plan Update - Commercial

As of: August 14, 2013

\$/MWh

All Data in Blue is actual or known data used to set Retail Rates for that Rate Period

All Data in Green is Indicative Price results for that Rate Period

SO Procurement Plan Update - Industrial

As of : August 14, 2013

All Data in Blue is actual or known data used to set Retail Rates for that Rate Period

\$/MWh All Data in Green is Indicative Price results for that Rate Period

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SO Procurement Plan Update - Large & Small

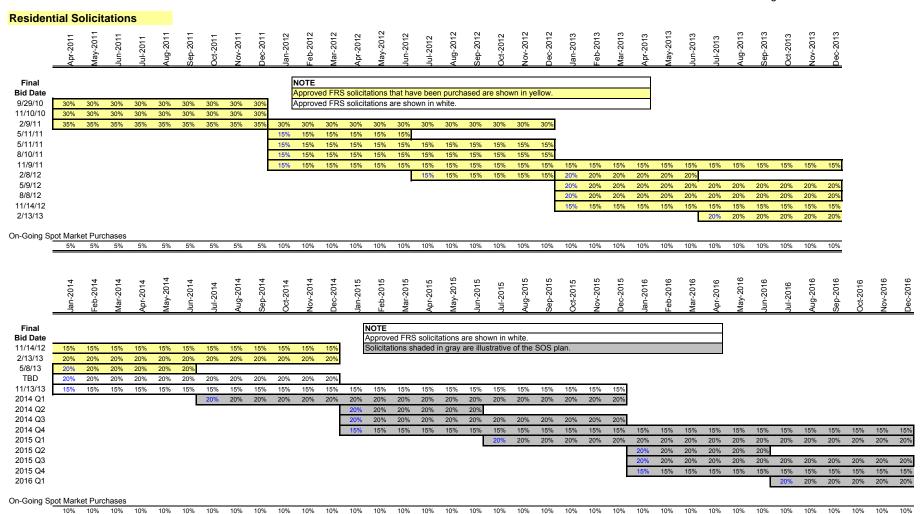
As of : August 14, 2013

All Data in Blue is actual or known data used to set Retail Rates for that Rate Period

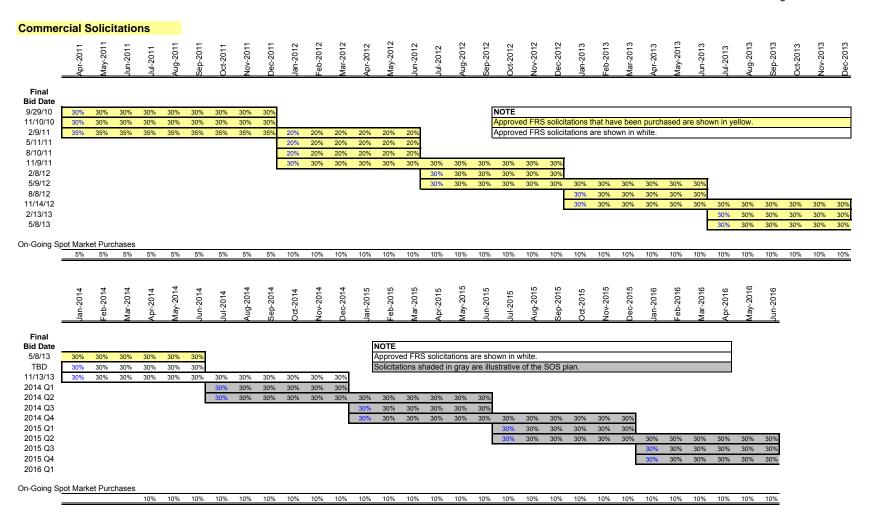
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