



Pascoag Utility District

Electric Department

IN RE: PASCOAG UTILITY DISTRICT'S
YEAR END STATUS REPORT
ADDENDUM FILING
RIPUC DOCKET NO. 4298

TABLE OF CONTENTS

Letter of Transmittal

Certification Statement

Book1 Testimony and Testimony Exhibits (Addendum)

Book 2 Supporting Schedules A – H (Addendum)

Book 3 Purchase Power Invoices (Addendum)



December 2, 2011

Rhode Island Public Utilities Commission
Ms. Luly Massaro
Commission Clerk
89 Jefferson Blvd.
Warwick, RI 02888

Re: Year-End Status Report – Addendum Filing
RIPUC Docket No: 4298

Dear Ms. Massaro:

On behalf of Pascoag Utility District (Pascoag or PUD), we herewith submit an original and nine copies of Pascoag’s Year-End Status Report Addendum. This addendum filing includes actual expenses and revenues for October, and actual revenues for November. This submittal consists of three books:

Book 1	Testimony and Testimony Exhibits - Addendum
Book 2	Supporting Schedules - Addendum
Book 3	Purchase Power Invoices - Addendum

In this addendum submittal, Pascoag is proposing two scenarios for Commission consideration. Under **Option 1**, a residential customer using 500 kilowatt-hours of electricity would see his monthly bill decrease from \$74.90 to \$66.39, a decrease of \$8.51, or 11.4%.

Option 1 would flow back the estimated over collection at year end as well as the \$200,000 encumbered at year-end December 2010. This money was put in Pascoag’s Purchase Power Restricted Fund (“PPRF”), under a Report and Order in RIPUC Docket No. 4211.

<i>Pascoag Option 1</i>	Flow Back of Over Collection and \$200,000**		
	Current	Proposed	Difference
SOS	\$0.07064	\$0.05274	(\$0.01790)
Transition	\$0.01132	\$0.01117	(\$0.00015)
Transmission	\$0.02290	\$0.02393	\$0.00103
Total	\$0.10486	\$0.08784	(\$0.01702)
	** \$200,000 encumbered at 12/31/2010		

December 2, 2011

Re: RIPUC Docket No. 4298 – Addendum Filing

Under **Option 2**, Pascoag would flow back the over collection, but retain the \$200,000 encumbered at year-end December 2010 in Pascoag’s PPRF. Under this option, a residential customer using 500 kilowatt-hours of electricity would see his monthly bill decrease from \$74.90 to \$68.31, a decrease of \$6.59, or 8.8%.

Option 2 would allow Pascoag to retain the \$200,000 encumbered in the PPRF until 2013. Since Pascoag plans to file a Cost of Service Study with the RIPUC in 2012, deferring the flow back of the \$200,000 until 2013 would help offset any increase in the base rate by reducing the energy portion of the bill.

<i>Pascoag Option 2</i>	Flow Back Over Collection	PUD Retains \$200,000 in PPRF**	
	Current	Proposed	Difference
SOS	\$0.07064	\$0.05657	(\$0.01407)
Transition	\$0.01132	\$0.01117	(\$0.00015)
Transmission	\$0.02290	\$0.02393	\$0.00103
Total	\$0.10486	\$0.09167	(\$0.01319)
		**The \$200,000 in the PPRF is retained by Pascoag until 2013	

The requested effective date for the new rates is January 1, 2012. If you have any questions, please do not hesitate to contact me.

Very truly yours,

Judith R. Allaire
Assistant General Manager

Cc: Service list

Pascoag Utility District
Year End Status Report RIPUC Docket No. 4298 – Addendum Filing
Service List – 2011

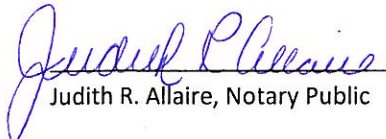
<u>Name</u>	<u>E-mail</u>	<u>Phone/Fax</u>
Michael R. Kirkwood General Manager Pascoag Utility District P O Box 107 Pascoag, RI 02859	mkirkwood@pud-ri.org	(401) 568-6222 (401) 568-0066
Judith R. Allaire Assistant General Manager Pascoag Utility District P O Box 107 Pascoag, RI 02859	jallaire@pud-ri.org	(401) 568-6222 (401) 568-0066
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Original & nine (9) copies file with:

Luly E. Massaro Commission Clerk Public Utilities Commission 89 Jefferson Blvd. Warwick, RI 02889	Lmassaro@puc.state.ri.us plucarelli@puc.state.ri.us SCCamara@puc-state-ri.us	(401) 941-4500
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CERTIFICATE OF SERVICE

I hereby certify that copy/copies of this filing in Pascoag Utility District's Year End Status Report - Addendum were served electronically on the individuals named in the above List of Recipients of Filing, this 2 day of December 2011.


Judith R. Allaire, Notary Public

My commission expires March 28, 2013



PASCOAG
UTILITY DISTRICT

Pascoag Electric • Pascoag Water

253 Pascoag Main Street
P.O. Box 107
Pascoag, RI 02859
Phone: 401-568-6222
Fax: 401-568-0066
www.pud-ri.org

Pascoag Utility District – Electric Department

Year-End Status Report

Addendum Filing

RIPUC Docket No. 4298

**Book 1 – Testimony and Testimony Exhibits
Judith R. Allaire, Assistant General Manager
Addendum**

Addendum Testimony of Judith R. Allaire, Assistant General Manager

Q. Have the actual power invoices for October been received?

A. Yes, Pascoag has received the October power invoices, and they are reflected in this addendum filing. In addition, actual sales to customers for October and November are included in this filing.

Q. What impact do the actual expenses and revenues have on the filing that was submitted on November 4, 2011?

A. The over collection reflected in this addendum filing is \$389,766. In the original filing, submitted November 4, 2011, Pascoag estimated the over collection at \$393,002. The breakdown by factor is outlined in [Table 1](#), below:

Table 1	Forecast at December 31, 2011
SOS	\$234,791
Transition	\$ 19,992
Transmission	\$134,983
Total (See Schedule C1 – C4, Book 2 Addendum)	\$389,766 (Forecast based on actual expenses through October and actual revenue through November)

Q. What impact does this have on the rates proposed by Pascoag for Standard Offer Service, Transition, and Transmission in 2012?

A. The first scenario proposed by Pascoag is to flow back the anticipated over collection of \$389,766, as well as the \$200,000 (encumbered last year), during 2012.

The over collection of \$389,766, as well as lower forecast energy cost in 2012, will result in a substantial reduction in rates for 2012. If Pascoag were to flow back the additional \$200,000 in 2012, it would decrease the rates even lower, resulting in the potential of "roller coaster" rates.

Based on this scenario – "Option 1" – the rates would be as outlined in [Table 2](#), below:

Table 2	Pascoag Option 1	Flow Back of \$389,766 and \$200,000 **	
	Current	Proposed	Difference
SOS	\$0.07064	\$0.05274	(\$0.01790)
Transition	\$0.01132	\$0.01117	(\$0.00015)
Transmission	\$0.02290	\$0.02393	\$0.00103
Total	\$0.10486	\$0.08784	(\$0.01702)
See Schedule H-1, Option 1, Book 2 Addendum		** Flow back of \$200,000 encumbered at 12/31/2010	

Under "Option 1", a residential customer using 500 kilowatt-hours would see his monthly electric bill decrease from \$74.90 to \$66.39, a decrease of \$8.51 or 11.4%.

The second scenario proposed by Pascoag - "Option 2" - would refund the entire over collection of \$389,766 in 2012, but would allow Pascoag to retain the \$200,000 (encumbered last year), until 2013. By deferring the flow back of the \$200,000, it would reduce the potential impact of a base rate increase in 2013, by reducing the energy rate portion of the customer's bill. Based on "Option 2", the rates would be as outlined in [Table 3](#):

Table 3	Pascoag Option 2	Flow back of \$389,766	Pascoag retains the \$200,000 **
	Current	Proposed	Difference
SOS	\$0.07064	\$0.05657	(\$0.01407)
Transition	\$0.01132	\$0.01117	(\$0.00015)
Transmission	\$0.02290	\$0.02393	\$0.00103
Total	\$0.10486	\$0.09167	(\$0.01319)
See Schedule H-1, Option 1, Book 2 Addendum			** Pascoag retains the \$200,000 for future rate stabilization

Under "Option 2", a residential customer using 500 kilowatt-hours would see his monthly bill decrease from \$74.90 to \$68.31, a decrease of \$6.59, or 8.8%.

Pascoag's preference would be "Option 2". It provides substantial rate reduction in 2012. And, by allowing Pascoag to retain the \$200,000 until 2013, the impact of a base rate adjustment will be somewhat mitigated.

Q. Are there any other items that impact the original submittal?

A. While not impacting the rates filed, there are some items mentioned in the original filing that Pascoag can now update:

Purchase Power Restricted Fund (PPRF):

On November 8, 2011, Pascoag made the final reimbursement to the PPRF. In addition, the eighteen month Repurchase Agreement matured and posted interest for the period ending October 31, 2011 of \$10,781.94. As mentioned in the original filing, the Repurchase Agreement has been rolled over for another eighteen month term at an interest rate of .80%. The current balance in the PPRF is \$710,057.98, and is allocated as indicated in [Table 4](#):

Table 4	Summary of PPRF
For payment of power invoices	\$499,276
From interest – to bring balance to \$500,000	\$ 724
	\$500,000
For future rate relief	\$200,000
Interest as of 10/31/2011	\$ 10,782
Deduct \$724 from Interest	(\$ 724)
	\$ 10,058
Balance	\$710,058

The total amount of interest earned from December 29, 2010 through October 31, 2011 on the \$200,000 encumbered for the SPE or future rate relief is \$2,095. **Addendum Testimony Exhibit 1-JRA** is the history of the PPRF account.

Restricted Fund Account:

As with the PPRF, the Restricted Fund for Capital Projects and Debt service matured on October 31, 2011. The interest posted to that account is \$7,934.84. Pascoag has not withdrawn any additional money from this account, and the current balance is now \$520,450.12. **Addendum Testimony Exhibit 2-JRA** is the history the Restricted Fund account.

Cost of Service Study Progress:

The closing period for questions ended on October 31, 2011. There were no questions that materially impacted the original RFP, so there was no need for an addendum to the RFP. The proposals were due by close of business on November 28, 2011 - Pascoag received four proposals.

The proposals are currently under review and the bid award will be made shortly.

ENE Memo – 2012 Power Supply and Purchase:

We submit as *Addendum Testimony Exhibit 3-JRA* a memo from Ms. Beaudry of Energy New England (ENE) relative to Pascoag's power purchases for 2012.

Pascoag's 2011 Uncollectible Accounts:

In earlier pre-filed testimony, we discussed the possibility of bad debt write off accounts being larger than typical for Pascoag. As of this date, the total amount to be written off as uncollectible in 2011 is \$31,355. [Table 5](#), below, lists the breakdown of these write off accounts.

Table 5	Summary of Bad Debt Write-Offs	
Standard Residential Customers	\$14,234	45%
Financial Hardship, Protected Status, Infant Protection	\$ 8,798	29%
Commercial Customers	\$ 4,083	13%
Foreclosures	\$ 3,191	10%
Bankruptcy	\$ 782	2%
Deceased, Eviction	\$ 267	1%
Total	\$31,355	100%

Cash Flow Reports:

Addendum Testimony Exhibit 4-JRA includes the Cash Flow Summary Report for October and November.

Q. Does this conclude your testimony?

A. Yes, it does.



584 Putnam Pike
 Greenville, RI 02828
 401.949.1600
 www.freedomnationalbank.com
 Member FDIC

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 ACCOUNT:

PAGE: 1
 110574 10/31/2011

Addendum Testimony Exhibit 1-JRA

PASCOAG UTILITY DISTRICT
 253 PASCOAG MAIN ST POB 107
 PASCOAG RI 02859

Home Equity Loans are still at low rates
 - whether you need a line of credit
 Or a fixed-rate term.
 Call us for details - 949-1600.

REPURCHASE AGREEMENT CERTIFICATE [REDACTED]

DESCRIPTION	DEBITS	CREDITS	DATE	BALANCE
CERTIFICATE ISSUED			04/30/10	
DEPOSIT		499,276.04	04/30/10	499,276.04
TRANSFER TO 101966 PER JUDY				
	250,000.00		08/16/10	249,276.04
TRANSFER FROM 101966 PER JUDY		100,000.00	09/02/10	349,276.04
FROM ACCOUNT 101966 PER JUDY		100,000.00	10/04/10	449,276.04
TRANSFER FROM 101966 PER JUDY		50,000.00	10/19/10	499,276.04
TRANSFER FROM 101966 PER JUDY		200,000.00	12/29/10	699,276.04
TRANSFER TO ACCOUNT 101966 PER JUDY				
	100,000.00		04/14/11	599,276.04
TRANSFER FROM ACCOUNT 101966		50,000.00	05/04/11	649,276.04
FROM ACCOUNT 101966		30,000.00	10/20/11	679,276.04
INTEREST		10,781.94	10/30/11	690,057.98
BALANCE THIS STATEMENT			10/31/11	690,057.98
INTEREST PAID 2011:	10,781.94			

11/8 -

20,000.00 11/8 \$710,057.98

Pascoag Utility District
 Restricted Fund Account
 RIUC Docket No. 3709 Purchase Power
 Year Ending December 31, 2011

Date	Beginning	Interest	Deposits	Withdrawals	Balance	Notes
31-Dec	\$ 64,856.63				\$ 64,856.63	
31-Jan		\$ 109.15			\$ 64,965.78	
9-Feb		\$ 106.05	\$ 235,000.00		\$ 299,965.78	From Operating Reserve, y/e 2007
13-Feb		\$ 429.35			\$ 300,071.83	to hi-yield account
29-Feb		\$ 753.81			\$ 301,254.99	hi-yield account
31-Mar		\$ 731.30			\$ 301,986.29	
30-Apr		\$ 653.64			\$ 302,639.93	
31-May		\$ 661.28			\$ 303,301.21	
30-Jun		\$ 662.73			\$ 303,963.94	
31-Jul		\$ 621.28			\$ 304,585.22	
31-Aug		\$ 687.03			\$ 305,272.25	
30-Sep		\$ 1,016.55			\$ 306,288.80	
30-Nov		\$ 547.54			\$ 306,836.34	
31-Dec		\$ 567.44			\$ 307,403.78	
30-Jan		\$ 18.95			\$ 307,422.73	
30-Jan		\$ (18.95)			\$ 307,403.78	
28-Feb		\$ 606.39			\$ 308,010.17	
23-Mar		\$ 588.59			\$ 308,598.76	
22-Apr		\$ 570.70			\$ 309,169.46	
9-May		\$ 571.75			\$ 309,741.21	
Jun-09		\$ 415.82			\$ 310,157.03	
9-Jul		\$ 460.99			\$ 310,618.02	
30-Aug		\$ 382.95			\$ 311,000.97	
9/17/2009			\$ (15,000.00)		\$ 296,000.97	to ENE for increase ISO expense, ok per Division
30-Sep		\$ 383.43			\$ 296,384.40	
19-Oct		\$ 377.59			\$ 296,761.99	
9-Nov		\$ 304.89			\$ 297,066.88	
Dec-09		\$ 305.20			\$ 297,372.08	
Jan-10		\$ 325.89	\$ 200,000.00		\$ 497,372.08	from over collection, per RIUC order 12/09
Feb-10		\$ 511.33			\$ 498,209.30	
Mar-10		\$ 435.42			\$ 498,644.72	
Apr-10		\$ 465.86			\$ 499,110.58	
May-10		\$ 165.46			\$ 499,276.04	to close and transfer to 18 mt, higher interest acct
Jun-10					\$ 499,276.04	
Jul-10					\$ 499,276.04	
Aug-10					\$ 499,276.04	ok per Division (high power bills, low cash flow)
Sep-10			\$ 100,000.00	\$ (250,000.00)	\$ 349,276.04	Partial reimbursement
Oct-10			\$ 100,000.00		\$ 449,276.04	Partial reimbursement
Oct-10			\$ 50,000.00		\$ 499,276.04	Final reimbursement
Nov-10			\$ 200,000.00		\$ 699,276.04	for "RSF", approved by Comm at 12/22 hearing
Dec-10			\$ 50,000.00	\$ (100,000.00)	\$ 599,276.04	ok, per Division (low cash flow, cycle 5 billing issue)
Apr-11			\$ 30,000.00		\$ 649,276.04	Reimbursement #1
10/24/2011			\$ 30,000.00		\$ 679,276.04	Reimbursement #2
10/31/2011		\$ 10,781.94			\$ 690,057.98	interest paid, account rolled over for 18 months
11/8/2011	\$ 64,856.63	\$ 25,201.35	\$ 20,000.00	\$ (365,000.00)	\$ 710,057.98	final reimbursement



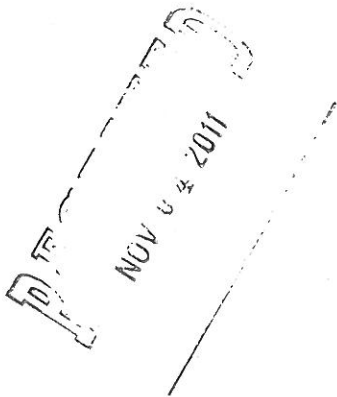
584 Purnam Pike
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401.949.1600

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ACCOUNT:

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Addendum Testimony Exhibit 2-JRA



PASCOAG UTILITY DISTRICT
253 PASCOAG MAIN ST POB 107
PASCOAG RI 02859

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- whether you need a line of credit
Or a fixed-rate term.
Call us for details - 949-1600.

REPURCHASE AGREEMENT CERTIFICATE [REDACTED]

DESCRIPTION	DEBITS	CREDITS	DATE	BALANCE
CERTIFICATE ISSUED			04/30/10	
DEPOSIT		602,580.30	04/30/10	602,580.30
TRANSFER TO 101966/PER EMAIL FROM JUDY TO GREG				
	378,843.92		05/25/10	223,736.38
TRANSFER FROM 101966 PRE JUDY		45,000.00	06/21/10	268,736.38
TRANSFER FROM 101966 PER JUDY		12,710.00	07/29/10	281,446.38
Deposit from 101966		35,000.00	08/24/10	316,446.38
TRANSFER FROM 101966 PER JA		35,000.00	09/23/10	351,446.38
TRANSFER FROM 101966 PER JUDY		25,705.00	10/26/10	377,151.38
TRANSFER FROM ACCOUNT 101966 PER JUDY		26,393.00	11/19/10	403,544.38
DEPOSIT		10,000.00	12/22/10	413,544.38
DEPOSIT		5,657.00	02/07/11	419,201.38
DEPOSIT		25,000.00	03/16/11	444,201.38
DEPOSIT		25,000.00	04/07/11	469,201.38
TRANSFER FROM ACCOUNT 101966 PER JUDY		40,000.00	05/17/11	509,201.38
DEPOSIT FROM 101966		24,167.00	06/06/11	533,368.38
TRANSFER FROM 101966/PER JA		25,000.00	06/24/11	558,368.38
CORRECT TRANS 6/6/11	24,167.00		06/24/11	534,201.38
TRANSACTION FOR 6/6/11	24,167.00		06/24/11	510,034.38
TRANSFER FROM 101966 PER JUDY		32,025.00	07/26/11	542,059.38
TRANSFER TO 101966 - PER JUDY				
	29,544.10		08/05/11	512,515.28
INTEREST		7,934.84	10/30/11	520,450.12
BALANCE THIS STATEMENT			10/31/11	520,450.12
INTEREST PAID 2011:	7,934.84			

Pascoag Utility District
 Restricted Fund Account
 RIPUC Docket No. 3546
 Year Ending December 31, 2011

Date	Annual Deposit Required:	Beginning Balance	Interest	Deposits	Withdrawals	Balance	Notes
12/31/10		\$ 413,544.38				\$ 413,544.38	
2/7/11				\$ 30,000.00		\$ 443,544.38	
3/16/11				\$ 25,000.00	\$ (24,343.00)	\$ 419,201.38	laptop, (\$2953); transformers (\$21,390)
4/9/11				\$ 25,000.00		\$ 444,201.38	
5/17/11				\$ 40,000.00		\$ 489,201.38	
6/6/11				\$ 25,000.00	\$ (24,167.00)	\$ 485,034.38	transformers, communication equipment, copier, street lig
6/24/11				\$ 40,000.00		\$ 510,034.38	
7/26/11				\$ 40,000.00		\$ 550,034.38	
7/26/11					\$ (7,975.00)	\$ 542,059.38	transformer
8/5/11					\$ (29,544.10)	\$ 512,515.28	chipper
10/31/11			\$ 7,934.84			\$ 520,450.12	interest paid, account rolled over for 18 month term
		\$ 413,544.38	\$ 7,934.84	\$ 185,000.00	\$ (86,029.10)	\$ 520,450.12	

MEMORANDUM

TO: JUDY ALLAIRE, MICHAEL KIRKWOOD
FROM: CHRISTINA BEAUDRY
SUBJECT: 2012 POWER SUPPLY & PURCHASES
DATE: 10/21/2011
CC: T. HEBERT (ENE)

Energy Supply

For 2012, the Pascoag Utility District (PUD) has previously-negotiated, fixed-price power supply resources that are expected to provide just over 50% of its energy needs in 2012. Pascoag's Seabrook entitlement and NYPA allocation are long-term supplies that did not require negotiation for 2012. Together, these entitlements are expected to provide approximately 48% of Pascoag's anticipated energy needs. Pascoag also negotiated a power purchase agreement to receive a short-term entitlement in the Miller Hydro unit through May of 2016. This purchase is forecasted to provide approximately 2.76% of Pascoag's anticipated needs. Pascoag also negotiated a power purchase agreement to receive a 15 year entitlement of the Spruce Mountain Project, which is expected to go online in November 2011, and provide about 3% of Pascoag's anticipated needs. The remaining 46% will be provided via contract with Constellation Energy. In May 2011, on Pascoag's behalf, Energy New England (ENE) negotiated a load-following power supply deal that requires Constellation to supplement Pascoag's other four power supplies to ensure that specific annual percentage of Pascoag's energy needs are met on an hourly basis. The Constellation contract is a fixed-price agreement starting on January 1, 2012 and ending on December 31, 2014. The annual percentages are as follows: 2012 at 100%, 2013 at 80% and 2014 at 75%.

With the Dominion contract expiring at the end of 2011, ENE researched which product would best suit Pascoag's needs. The analysis confirmed that a load following contract is the best mechanism for Pascoag to control its marginal power supply costs and still achieve the desired budget stability associated with a fixed-price contract. The Constellation contract provides energy only when Pascoag needs it, thereby providing flexibility and eliminating the potential for over-supply. Similarly, the Constellation contract provides Pascoag the option of taking up to 10.5 megawatts of energy per hour without having to pay the up-front premium typically associated with a traditional power call option. Both the flexibility and optionality provided by the Constellation power-supply agreement are valuable attributes which will aid Pascoag in controlling its power-supply costs for 2012.

Summary

NYPA is priced at \$4.92/MWH for energy, and fully-loaded at \$27.15/MWH. This forecast takes into consideration the rate modification plan reported in July 2011. NYPA is delivered to the NY-NE interface at the Roseton node. The energy cost of Seabrook is priced at \$9.20/MWH, and Seabrook is forecasted at

an all-in cost of \$104.95/MWH. Seabrook is delivered at its node in New Hampshire. The Miller Hydro contract is priced at \$63.50/MWH for unit contingent energy and ancillary services, in 2012 capacity is not included in the contract. The Spruce Mountain contract is priced at \$99.25/MWH for unit contingent energy, ancillaries, capacity and renewable energy certificates. The Constellation contract will be delivered at the MASS HUB, with a contract price of \$59.90 for the three year term. Deliveries shall be firm in the Day-Ahead market.

In 2012, Pascoag's forecasted load requirements increased by less than 1%. The forecasted all-in cost for 2012 is \$93.35/MWH compared to a forecast of \$101.35/MWH for 2011; resulting in a reduction of \$8/MWH. The majority of this reduction is due to the expiration of the Dominion contract and the ability to lock in a contract below the price of the Dominion contract. This results in a reduction of 21% to the energy costs of the 2011 budget. Capacity costs are forecasted to increase by 2%, and transmission expenses are forecasted to increase by about 7% over 2011.

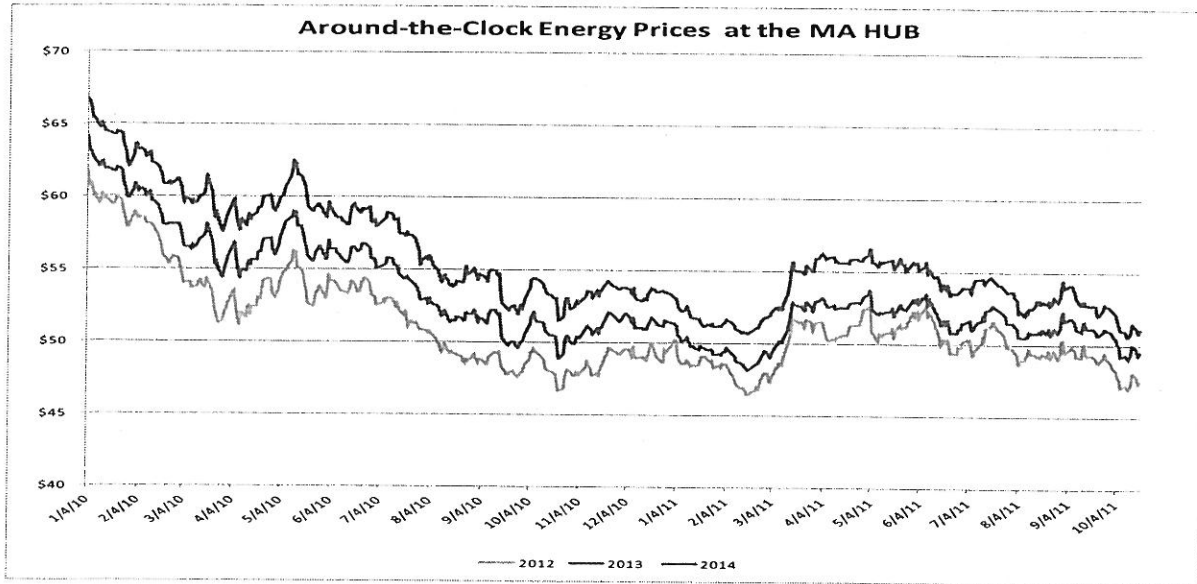


Figure 1. Around-the-Clock Energy prices at the MA Hub.



Figure 2. 2012 NYMEX natural gas futures contract daily closing price quoted in Dollars per MMBtu.

Summary of Cash Flow October 2011

Operating Cash balance forward \$ 106,986

Projected Purchased Power Expenses:

ENE	(\$203,899)	
roject 6 (MMWEC & HQ)	(\$91,302)	
NYPA	(\$27,723)	
ENE/ISO	(\$76,221)	

(\$399,145)

Customer Payments	\$ 798,472	
NSF cks	\$ (1,781)	
Payroll, benefits	(\$102,243)	
Misc. vendor payments	(\$106,664)	
Encumber for PP - From Sept	\$225,000	
Encumber for PP - for Nov	(\$351,000)	
Encumber for PPRF -	(\$20,000)	for transfer in Nov
trans to PPRF	(\$30,000)	Reimburse #2
	<u>\$119,625</u>	

Other Financial Information:

Accounts Payable Balance	\$ 6,880
Accounts Receivable Balance	\$ 466,710

Summary of Savings/Investments: (Not Restricted)

Contingency/Emergency	\$ 10,000
Storm Fund	\$ 2,103
Working Cash Reserve	\$ 61,614

Dedicated DSM Fund

Total Savings/Investment (NR) \$ 73,717

Restricted Account(Debt/Capital) \$ 512,515

Restricted Account(Purchase Pwr) \$ 649,273 (\$449,273 PP; \$200,000 RSF)

Net All Saving/Investment

Note: transferred \$100,000 w/Division ok - low cash
\$50,000 reimbursed in May

\$ 1,235,505

Misc. Accounts:

Customer Deposit Holding Account	\$ 200,660
Working Capital - on Deposit w/ ENE	\$ 114,125
Working Capital - on Deposit w/MMWE	\$ 2,232

Saving Goal October

Restricted Fund did not make deposit in October

Summary of Cash Flow November 2011

Operating Cash balance forward \$ 119,625

Projected Purchased Power Expenses:

ENE	(\$203,692)	
Project 6 (MMWEC & HQ)	(\$91,036)	
NYPA	(\$27,081)	
ENE/ISO	(\$83,286)	
		(\$405,095)
Customer Payments	\$ 604,220	
NSF cks	\$ (725)	
Payroll, benefits	(\$167,607)	
Misc. vendor payments	(\$106,862)	
Encumber for PP - From Oct	\$351,000	
Encumber for PP - for Dec	(\$238,000)	
Encumber for PPRF	\$20,000	
trans to PPRF	(\$20,000)	Final reimbursement
	<u>\$156,556</u>	

Other Financial Information:

Accounts Payable Balance \$ 37,713
Accounts Receivable Balance \$ 463,991

Summary of Savings/Investments: (Not Restricted)

Contingency/Emergency \$ 10,000
Storm Fund \$ 2,103
Working Cash Reserve \$ 61,614
Dedicated DSM Fund
Total Savings/Investment (NR) \$ 73,717

Restricted Account(Debt/Capital) \$ 520,450
Restricted Account(Purchase Pwr) \$ 710,058 (\$500,000 PP; \$200,000 Rate Relief)

Net All Saving/Investment

\$ 1,304,225

Misc. Accounts:

Customer Deposit Holding Account \$ 200,660
Working Capital - on Deposit w/ ENE \$ 114,125
Working Capital - on Deposit w/MMWE \$ 2,232

Saving Goal November

Restricted Fund did not make deposit in October
Per RIPUC, RF for 2011 is complete



PASCOAG
UTILITY DISTRICT

Pascoag Electric • Pascoag Water

253 Pascoag Main Street
P.O. Box 107
Pascoag, RI 02859
Phone: 401-568-6222
Fax: 401-568-0066
www.pud-ri.org

Pascoag Utility District – Electric Department

Year-End Status Report

Addendum Filing

RIPUC Docket No. 4298

Book 2 - Schedule A - H

Addendum

	A	B	C	D	E	F	G	H	I	J	K	L	M	N	O
	Pascoag Utility District - Electric Department														
	Summary of Purchase Power Costs (1)														
	Jan-11	Feb-11	Mar-11	Apr-11	May-11	Jun-11	Jul-11	Aug-11	Sep-11	Oct-11 ACTUAL	Nov-11 ESTIMATE	Dec-11 ESTIMATE	Total		
8	Purchased Energy (kWhrs)														
9	1,600,000	1,531,000	1,575,000	1,379,000	1,372,000	1,480,000	1,702,000	1,840,000	1,768,000	1,890,000	1,355,000	1,400,000	18,892,000		
10	989,751	869,508	985,660	0	232,770	921,932	990,379	988,396	956,205	246,582	939,000	970,000	9,090,183		
11	146,240	109,041	192,769	290,800	201,531	125,725	70,148	71,082	136,101	176,732	137,000	138,000	1,693,943		
12	(229,180)	(348,690)	(317,830)	290,800	(33,130)	(310,150)	(193,580)	(683,040)	(675,350)	(161,010)	(467,000)	(551,000)	(3,989,980)		
13	2,232,000	2,016,000	2,229,000	2,160,000	2,232,000	2,160,000	2,232,000	2,232,000	2,160,000	2,232,000	2,160,000	2,232,000	26,277,000		
14	366,649	232,755	94,604	20,296	87,724	260,510	877,561	444,003	160,963	16,711	123,000	613,000	3,297,776		
15	5,105,480	4,409,614	4,759,203	4,039,670	4,092,895	4,638,017	5,678,508	4,892,441	4,505,919	4,401,015	4,407,000	4,988,000	55,917,742		
16															
17															
18															
19															
20	Purchased Power Expense														
21	\$ 14,660.00	\$ 14,340.52	\$ 14,557.00	\$ 13,592.68	\$ 13,558.24	\$ 14,089.60	\$ 15,181.84	\$ 15,860.80	\$ 15,506.56	\$ 16,106.80	\$ 13,476.00	\$ 13,699.00	\$ 174,649		
22	\$ 98,499.72	\$ 97,469.15	\$ 98,358.39	\$ 66,474.09	\$ 91,802.27	\$ 97,771.62	\$ 97,705.85	\$ 97,598.05	\$ 97,133.02	\$ 91,193.42	\$ 97,771.00	\$ 98,052.00	\$ 1,129,829		
23	\$ (8,650.63)	\$ (8,650.64)	\$ (8,650.34)	\$ (8,650.63)	\$ (8,650.63)	\$ -	\$ -	\$ (7,769.06)	\$ (7,769.06)	\$ (7,769.06)	\$ (7,655.00)	\$ (7,655.00)	\$ (81,870)		
24	\$ 28.85	\$ 4.22	\$ 66.36	\$ 13.08	\$ 28.32	\$ 106.38	\$ 120.80	\$ 86.78	\$ 191.49	\$ 191.49	\$ 100.00	\$ 100.00	\$ 846		
25	\$ 38,164.85	\$ 35,445.30	\$ 35,509.73	\$ 35,483.07	\$ 35,131.57	\$ 30,735.02	\$ 31,490.80	\$ 34,213.16	\$ 34,198.04	\$ 34,927.17	\$ 43,025.00	\$ 43,449.00	\$ 431,772		
26	\$ 177,444.00	\$ 160,272.00	\$ 177,205.50	\$ 171,720.00	\$ 177,444.00	\$ 171,720.00	\$ 177,444.00	\$ 177,444.00	\$ 171,720.00	\$ 177,444.00	\$ 171,720.00	\$ 177,444.00	\$ 2,089,022		
27	\$ 21,632.29	\$ 13,731.02	\$ 5,581.64	\$ 1,197.46	\$ 5,175.72	\$ 15,370.09	\$ 51,776.10	\$ 26,896.70	\$ 9,496.82	\$ 985.95	\$ 7,270.00	\$ 36,166.00	\$ 195,280		
28	\$ 6,200.00	\$ 6,200.00	\$ 6,758.00	\$ 6,386.00	\$ 6,386.00	\$ 6,386.00	\$ 6,386.00	\$ 6,386.00	\$ 6,386.00	\$ 6,386.00	\$ 6,386.00	\$ 6,386.00	\$ 76,632		
29	\$ (9,358.03)	\$ (12,834.08)	\$ (8,444.70)	\$ 25,203.88	\$ 3,552.53	\$ (6,323.04)	\$ (1,183.37)	\$ (7,665.11)	\$ (18,742.31)	\$ -	\$ (16,878.00)	\$ (26,160.00)	\$ (78,822)		
30	\$ 9,286.21	\$ 6,924.08	\$ 12,240.81	\$ (3,837.07)	\$ 12,797.24	\$ 7,983.54	\$ 4,454.40	\$ 4,513.73	\$ 8,642.39	\$ (601.75)	\$ (8,640.00)	\$ (8,640.00)	\$ (21,719)		
31	\$ (112.56)	\$ -	\$ (113.33)	\$ (114.29)	\$ (114.66)	\$ -	\$ (114.66)	\$ -	\$ -	\$ 11,222.47	\$ 8,687.00	\$ 8,740.00	\$ 107,530		
32															
33															
34	\$ 14,040.00	\$ 14,040.00	\$ 14,040.00	\$ 14,040.00	\$ 14,040.00	\$ 14,040.00	\$ 14,040.00	\$ 14,040.00	\$ 14,040.00	\$ 14,040.00	\$ 14,040.00	\$ 14,040.00	\$ 168,480		
35	\$ 109,573.55	\$ 121,047.85	\$ 115,842.77	\$ 94,528.14	\$ 85,376.64	\$ 90,997.38	\$ 96,748.24	\$ 111,325.14	\$ 88,939.12	\$ 84,017.31	\$ 101,555.00	\$ 104,248.00	\$ 1,204,199		
36															
37	\$ 471,428	\$ 447,989	\$ 462,952	\$ 428,074	\$ 436,527	\$ 442,877	\$ 484,050	\$ 472,940	\$ 419,551	\$ 428,144	\$ 446,712	\$ 478,307	\$ 5,429,551		
38															
39															
40															
41															
42															
43															
44	<i>Market Value is based on the aggregate amount of Pascoag's required payments under the PSA's and PPA's, exclusive of the Reserve and Contingency Fund billings.</i>														
45	<i>to MMWEC at December 31, 2011. These amounts are from Pascoag's audited financial statements.</i>														
46															
47															
48															
49	\$ 50,500	\$ 50,500	\$ 50,500	\$ 50,500	\$ 50,500	\$ 50,500	\$ 50,500	\$ 50,500	\$ 50,500	\$ 50,500	\$ 50,500	\$ 50,500	\$ 606,000		
50	\$ (52,114)	\$ (52,114)	\$ (52,114)	\$ (52,114)	\$ (52,114)	\$ (52,114)	\$ (52,114)	\$ (52,114)	\$ (52,114)	\$ (52,114)	\$ (52,114)	\$ (52,114)	\$ (525,368)		
51	\$ 48,386	\$ 48,386	\$ 48,386	\$ 48,386	\$ 48,386	\$ 48,386	\$ 48,386	\$ 48,386	\$ 48,386	\$ 48,386	\$ 48,386	\$ 48,386	\$ 580,632		
52															
53															
54															
55															
56															
57															
58															
59															
60															
61															
62	(f) Information on Schedule A-1 is from Pascoag's Summary of Purchased Power Invoices, submitted under separate cover as "Book 3"														

	A	B	C	D	E	F	G	H	I	J	K	L	M	N	O
Pascoag Utility District - Electric Department															
Restated Purchase Power Costs															
	Jan-11	Feb-11	Mar-11	Apr-11	May-11	Jun-11	Jul-11	Aug-11	Sep-11	Oct-11 ACTUAL	Nov-11 ESTIMATE	Dec-11 ESTIMATE	Total		
63															
64															
65															
66															
67															
68															
69															
70	Restated Costs (Dollars) - Transition:														
71	70 Monthly Transition Charge	\$50,500	\$50,500	\$50,500	\$50,500	\$50,500	\$50,500	\$50,500	\$50,500	\$50,500	\$50,500	\$50,500	\$50,500	\$50,500	\$606,000
72															
73	Restated Transition Cost	\$50,500	\$50,500	\$50,500	\$50,500	\$50,500	\$50,500	\$50,500	\$50,500	\$50,500	\$50,500	\$50,500	\$50,500	\$50,500	\$606,000
74															
75															
76															
77	Transmission	\$109,574	\$121,048	\$115,843	\$94,528	\$85,377	\$90,997	\$96,748	\$111,325	\$84,017	\$101,555	\$104,248	\$1,204,199		
78															
79	80 Net Transmission	\$109,574	\$121,048	\$115,843	\$94,528	\$85,377	\$90,997	\$96,748	\$111,325	\$84,017	\$101,555	\$104,248	\$1,204,199		
80															
81															
82	Restated Costs (Dollars) Standard Offer														
83	NYP&A	\$14,680	\$14,341	\$14,557	\$13,593	\$13,558	\$14,090	\$15,182	\$15,861	\$16,107	\$13,476	\$13,699.00	\$174,649		
84	MMW&C Admin Chg	\$29	\$4	\$66	\$13	\$28	\$106	\$121	\$87	\$191	\$100	\$100.00	\$846		
85	ISO Energy / Misc.	\$38,165	\$35,445	\$35,510	\$35,483	\$35,132	\$30,735	\$31,491	\$34,213	\$34,927	\$43,025	\$43,449.00	\$431,773		
86	ISO Sales	(\$9,358)	(\$12,834)	(\$8,445)	\$25,204	\$3,553	(\$6,323)	(\$1,183)	(\$7,655)	(\$16,742)	\$0	(\$16,878)	(\$26,160.00)	(\$78,822)	
87	Miller Hydro Group	\$9,286	\$6,924	\$12,241	\$12,038	\$12,797	\$7,984	\$4,514	\$6,642	\$11,222	\$8,687	\$8,740	\$107,530		
88	ENE	\$205,276	\$180,203	\$189,545	\$179,303	\$183,006	\$193,476	\$235,606	\$210,727	\$184,816	\$185,376	\$219,996.00	\$2,360,933		
89	Project 6	\$88,500	\$97,469	\$96,358	\$66,474	\$91,802	\$97,772	\$97,706	\$97,598	\$97,193	\$97,771	\$98,052.00	\$1,129,829		
90	Excess Fund Credit	(\$8,651)	(\$8,651)	(\$8,650)	(\$8,651)	(\$8,651)	\$0	\$0	(\$7,769)	(\$7,769)	(\$7,655)	(\$7,655)	(\$81,870)		
91	UC&P Dominion	\$14,040.00	\$14,040.00	\$14,040.00	\$14,040.00	\$14,040.00	\$14,040.00	\$14,040.00	\$14,040.00	\$14,040.00	\$14,040.00	\$14,040.00	\$168,480		
92	Spruce Mnt														
93	Other														
94	NAYPA FCM	\$ (112,56)	\$0	\$ (113,33)	\$ (3,837.07)	\$0	\$ (114,66)	\$ (114,66)	\$0	\$ (601.75)	\$ (8,640.00)	\$ (8,640.00)	\$ (21,719)		
95	Sub-Total	\$361,855	\$326,942	\$347,109	\$333,546	\$351,151	\$351,879	\$397,302	\$361,615	\$344,126	\$345,157	\$374,059	\$4,225,352		
96	Market Value (Transition)	(\$50,500)	(\$50,500)	(\$50,500)	(\$50,500)	(\$50,500)	(\$50,500)	(\$50,500)	(\$50,500)	(\$50,500)	(\$50,500)	(\$50,500)	(\$606,000)		
97	Restated Cost - SOS	\$311,355	\$276,442	\$296,609	\$283,046	\$300,651	\$301,379	\$346,802	\$311,115	\$293,626	\$294,657	\$323,559	\$3,619,352		
98															
99	Restated Power Costs	\$471,428	\$447,989	\$462,952	\$428,074	\$438,527	\$442,877	\$494,050	\$472,940	\$428,144	\$446,712	\$478,307	\$5,429,551		
100															
101															
102															
103															
104															
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121															
122															
123															
124															

	A	B	C	D	E	F	G	H	I	J	K	L	M	N	O
			Jan-11 New Rates Pro-Rated	Feb-11	Mar-11	Apr-11	May-11	Jun-11	Jul-11	Aug-11	Sep-11	Oct-11 ACTUAL	Nov-11 ACTUAL SALES	Dec-11 ESTIMATE	Total
125															
126															
127															
128															
129															
130															
131															
132															
133															
134															
135															
136			4,940,120	4,839,888	4,115,557	4,245,490	3,759,300	3,826,347	4,862,396	5,117,620	5,318,933	3,920,359	3,922,311	4,103,940	52,972,261
137			Current Cost Recovery(kWhr sales rate)												
138			\$56,900	\$54,788	\$46,588	\$48,059	\$42,555	\$43,314	\$55,042	\$57,931	\$60,210	\$44,378	\$44,401	\$46,457	\$600,624
139			\$371,177	\$342,773	\$290,723	\$299,901	\$265,557	\$270,293	\$343,480	\$361,509	\$375,729	\$276,934	\$277,072	\$289,902	\$3,765,050
140			\$102,534	\$110,839	\$94,246	\$97,222	\$86,088	\$87,623	\$111,349	\$117,193	\$121,804	\$89,776	\$89,821	\$93,980	\$1,202,476
141			\$530,611	\$508,399	\$431,557	\$445,182	\$394,200	\$401,231	\$509,871	\$536,634	\$557,743	\$411,089	\$411,294	\$430,339	\$5,568,150
142															
143															
144															
145			\$59,183	\$60,410	(\$31,395)	\$17,108	(\$42,327)	(\$41,646)	\$15,821	\$63,693	\$138,193	(\$17,055)	(\$35,418)	(\$47,968)	\$138,599
146															
147															
148															
149															
150															
151			1,600,000	1,531,000	1,575,000	1,379,000	1,372,000	1,480,000	1,702,000	1,840,000	1,768,000	1,890,000	1,355,000	1,400,000	18,892,000
152			989,751	869,508	985,660	0	232,770	921,932	990,379	988,396	956,205	246,582	939,000	970,000	9,090,183
153			0	0	0	290,800	0	0	0	0	0	0	0	0	290,800
154															
155			(229,180)	(348,690)	(317,830)	0	(33,130)	(310,150)	(193,580)	(683,040)	(675,350)	(161,010)	(467,000)	(551,000)	(3,969,960)
156			366,649	232,755	94,604	20,296	87,724	260,510	877,561	444,003	160,963	16,711	123,000	613,000	3,297,776
157			146,240	109,041	192,769	189,574	201,531	125,725	70,148	71,082	136,101	176,732	137,000	138,000	1,693,943
158			2,232,000	2,016,000	2,229,000	2,160,000	2,232,000	2,160,000	2,232,000	2,232,000	2,160,000	2,232,000	2,160,000	2,232,000	26,277,000
159			5,105,460	4,409,614	4,759,203	4,039,670	4,092,895	4,638,017	5,678,508	4,892,441	4,505,919	4,401,015	4,407,000	4,988,000	55,917,742
160															
161															
162															
163			4,940,120	4,839,888	4,115,557	4,245,490	3,759,300	3,826,347	4,862,396	5,117,620	5,318,933	3,920,359	3,922,311	4,103,940	52,972,261
164			53,181	44,679	43,927	37,450	34,310	31,036	32,666	36,560	41,043	47,463	50,495	45,000	497,810
165			4,993,301	4,884,567	4,159,484	4,282,940	3,793,610	3,857,383	4,895,062	5,154,180	5,359,976	3,967,822	3,972,806	4,148,940	53,470,071
166															
167															
168															
169															
170			112,159	(474,953)	599,719	(243,270)	299,285	780,634	783,446	(261,739)	(854,057)	433,193	434,194	839,060	2,447,671
171			2.20%	-10.77%	12.60%	-6.02%	7.31%	16.83%	13.80%	-5.35%	-18.95%	9.84%	9.85%	16.82%	4.36%
172															
173															
174															
175															
176															
177															
178															
179															
180															
181															
182															
183															
184 (1)															
185															
186															

See Schedule B for Sales to Customers

For Billing Month October 2011

Code	Kw	Kwhrs	Demand/ Distribution	Renewable	Transmission	Transition	Conservation	Cust Chg	Stand Offer	Street Lt**	Sales Tax	Power Ftr	Other	Total	# Cust
Res		1,967,010	\$ 68,140.38	\$ 590.10	\$ 45,044.53	\$ 22,266.55	\$ 3,934.00	\$ 16,112	\$ 138,947.86		\$ 8,134.12	\$ 41.67	\$ 295,077.09	4028	
Comm		225,302	\$ 9,277.94	\$ 67.59	\$ 5,159.42	\$ 2,550.42	\$ 450.60	\$ 4,940	\$ 15,915.33				\$ 46,495.42	494	
Indus		1,728,047	\$ 47,091.79	\$ 518.41	\$ 39,572.28	\$ 19,561.49	\$ 3,456.09	\$ 4,875	\$ 122,069.24			\$ 375.39	\$ 237,519.70	65	
New Rate													\$	4587	
SL		47,463											\$		
Total		7,211.63	\$ 3,967,822	\$ 1,176.11	\$ 89,776.22	\$ 44,378.46	\$ 7,840.70	\$ 25,927.00	\$ 276,932.43	\$ 6,241.74	\$ 8,134.12	\$ 375.39	\$ 41.67	\$ 585,333.95	

sales w/o st lights 3,920,359

Transmission	\$ 89,776.22
Transition	\$ 44,378.46
Stand Offer	\$ 276,932.43
Revenue	\$ 411,087.11

Schedule B-10

For billing month of November 2011

Code	Kw	Kwhrs	Demand/ Distribution	Renewable	Transmission	Transition	Conservation	Cust Chg	Stand Offer	Street Lt**	Sales Tax	Power Ftr	Other	Total	# Cust							
Res		2,183,095	\$	75,608.99	\$	654.93	\$	49,992.88	\$	24,712.64	\$	4,366.19	\$	16,040	\$	154,213.83	\$	466.67	\$	326,056.12	4010	
Comm		213,978	\$	8,811.61	\$	64.19	\$	4,900.10	\$	2,422.23	\$	427.96	\$	4,980	\$	15,115.41	\$		\$	42,874.05	498	
Indus		1,525,238	\$	39,217.87	\$	457.57	\$	34,927.95	\$	17,265.69	\$	3,050.48	\$	4,650	\$	107,742.81	\$	333.37	\$	207,210.77	62	
New Rate																						
SL		50,495																				
Total		6,005.80	\$	123,638.48	\$	1,176.69	\$	89,820.92	\$	44,400.56	\$	7,844.62	\$	25,670	\$	277,072.05	\$	6,232.60	\$	31.69	\$	582,373.54

sales w/o st lights 3,922,311 (50,495)

Transmission \$ 89,820.92
 Transition \$ 44,400.56
 Stand Offer \$ 277,072.05
 Revenue \$ 411,293.53

Schedule B-11

	A	B	C	D	E	F	G	H	
64								Schedule C-1	
65									
66	Combined Standard Offer, Transition Charge, and Transmission Charge								
67									
68	Forecast Cumulative Over/(Under) Collection at 12/31/2009						\$286,833		
69									
70	Jan 2010	Transfer to PPRF account				\$ (200,000)	\$86,833	Per RIPUC 12/23/09 (1)	
71			<u>Revenue</u>	<u>Expense</u>		<u>Monthly</u>	<u>Cumulative</u>		
72	Jan 2010	\$86,833	\$560,925	\$448,121		\$112,803	\$199,633		
73	Feb 2010	\$199,633	\$446,702	\$433,141		\$13,561	\$213,194		
74	March 2010	\$213,194	\$412,474	\$447,079		(\$34,605)	\$178,589		
75	April 2010	\$178,589	\$478,725	\$420,739		\$57,986	\$236,575		
76	May 2010	\$236,575	\$373,665	\$411,079		(\$37,414)	\$199,161		
77	June 2010	\$199,161	\$440,377	\$461,359		(\$20,983)	\$178,178		
78	July 2010	\$178,178	\$549,030	\$542,510		\$6,521	\$184,699		
79	August 2010	\$184,699	\$591,041	\$483,170		\$107,871	\$292,570		
80	Sept 2010	\$292,570	\$547,792	\$432,045		\$115,747	\$408,317		
81	Oct 2010	\$408,317	\$459,399	\$418,744		\$40,655	\$448,972		
82	Nov 2010	\$448,972	\$406,237	\$414,036		(\$7,799)	\$441,173		
83	Dec 2010	\$441,173	\$484,970	\$474,974		\$9,996	\$451,169		
84	12/29/10					(\$200,000)	\$251,169	Per RIPUC 12/22/2010 (2)	
85		Period Cumulative Over/(Under) collection				\$364,339			
86									
87	Forecast Cumulative Over/(Under) Collection at 12/31/2010						\$251,169		
88									
89									
90									
91	Combined Standard Offer, Transition Charge, and Transmission Charge								
92									
93									
94		<u>Start Bal</u>	<u>Revenue</u>	<u>Expense</u>		<u>Monthly</u>	<u>Cumulative</u>		
95	1/31/2011	\$251,169	\$530,611	\$471,428		\$59,183	\$310,351		
96	2/28/2011	\$310,351	\$508,399	\$447,989		\$60,410	\$370,761		
97	3/31/2011	\$370,761	\$431,557	\$462,952		(\$31,395)	\$339,367		
98	4/30/2011	\$339,367	\$445,182	\$428,074		\$17,108	\$356,474		
99	5/31/2011	\$356,474	\$394,200	\$436,527		(\$42,327)	\$314,147		
100	6/30/2011	\$314,147	\$401,231	\$442,877		(\$41,646)	\$272,502		
101	7/31/2011	\$272,502	\$509,871	\$494,050		\$15,821	\$288,322		
102	8/31/2011	\$288,322	\$536,634	\$472,940		\$63,693	\$352,016		
103	9/30/2011	\$352,016	\$557,743	\$419,551		\$138,193	\$490,209		
104	10/31/2011	\$490,209	\$411,089	\$428,144		(\$17,055)	\$473,154		
105	11/30/2011	\$473,154	\$411,294	\$446,712		(\$35,418)	\$437,735		
106	12/31/2011	\$437,735	\$430,339	\$478,307		(\$47,968)	\$389,766		
107									
108		Period Cumulative Over/(Under) collection				\$138,599			
109									
110	Forecast Cumulative Over/(Under) Collection at 12/31/2011						\$389,766		
111									
112									
113									
114									
115									
116	Footnotes:								
117	(1) Transfer to PPRF to increase balance to \$500,000								
118									
119	(2) Transfer to PPRF for SPE project or future rate reduction								

	A	B	C	D	E	F	G	H	I
62									Schedule C-2
63									
64				Standard Offer					
65									
66			Revenue	Expense		Monthly	Cumulative		
67	Jan 2010	\$ (69,001)	\$336,845	310,688		\$26,158	(\$42,843)		
68	Feb 2010	\$ (42,843)	\$315,945	269,557		\$46,388	\$3,544		
69	Mar-10	\$ 3,544	\$291,793	\$293,675		(\$1,883)	\$1,662		
70	April 2010	\$ 1,662	\$338,660	\$265,646		\$73,014	\$74,676		
71	May 2010	\$ 74,676	\$264,338	\$286,406		(\$22,068)	\$52,608		
72	June 2010	\$ 52,608	\$311,532	\$320,073		(\$8,541)	\$44,067		
73	July 2010	\$ 44,067	\$388,395	\$400,577		(\$12,182)	\$31,885		
74	Aug 2010	\$ 31,885	\$418,114	\$329,997		\$88,117	\$120,002		
75	Sept 2010	\$ 120,002	\$387,520	\$288,424		\$99,096	\$219,098		
76	Oct 2010	\$ 219,098	\$324,988	\$276,638		\$48,350	\$267,448		
77	Nov 2010	\$ 267,448	\$287,381	\$285,163		\$2,217	\$269,665		
78	Dec 2010	\$ 269,665	\$343,078	\$323,650		\$19,428	\$289,093		
79				12/29/2010			(\$200,000)	"RSF" to PPRF	
80		Period Cumulative Over/(Under) collection				\$358,094	\$89,093	Comm Report & Order	
81								12/22/2010 (1)	
82	Forecast Cumulative Over/(Under) Collection at 12/31/2010						\$89,093		
83									
84									
85									
86									
87									
88									
89									
90									
91				Standard Offer					
92									
93		Start Bal	Revenue	Expense		Monthly	Cumulative		
94	1/31/2011	\$89,093	\$371,177	\$311,355		\$59,822	\$148,915		
95	2/28/2011	\$148,915	\$342,773	\$276,442		\$66,331	\$215,246		
96	3/31/2011	\$215,246	\$290,723	\$296,609		(\$5,886)	\$209,360		
97	4/30/2011	\$209,360	\$299,901	\$283,046		\$16,855	\$226,215		
98	5/31/2011	\$226,215	\$265,557	\$300,651		(\$35,094)	\$191,121		
99	6/30/2011	\$191,121	\$270,293	\$301,379		(\$31,086)	\$160,035		
100	7/31/2011	\$160,035	\$343,480	\$346,802		(\$3,322)	\$156,713		
101	8/31/2011	\$156,713	\$361,509	\$311,115		\$50,394	\$207,107		
102	9/30/2011	\$207,107	\$375,729	\$280,111		\$95,618	\$302,725		
103	10/31/2011	\$302,725	\$276,934	\$293,626		(\$16,692)	\$286,033		
104	11/30/2011	\$286,033	\$277,072	\$294,657		(\$17,585)	\$268,448		
105	12/31/2011	\$268,448	\$289,902	\$323,559		(\$33,657)	\$234,791		
106									
107		Period Cumulative Over/(Under) collection				\$145,698			
108									
109	Forecast Cumulative Over/(Under) Collection at 12/31/2011						\$234,791		
110									
111									
112									
113									
114									
115									
116	Footnote:								
117	(1) Transfer to PPRF for SPE project of future rate reduction								

	A	B	C	D	E	F	G	H	
55								Schedule C-3	
56	<u>Transition Charge</u>								
57									
58			<u>Revenue</u>	<u>Expense</u>		<u>Monthly</u>	<u>Cumulative</u>		
59	Jan 2010	\$6,559	\$69,353	\$50,500		\$18,853	\$25,412		
60	Feb 2010	\$25,412	\$47,813	\$50,500		(\$2,687)	\$22,725		
61	March 2010	\$22,725	\$44,141	\$50,500		(\$6,359)	\$16,365		
62	April 2010	\$16,365	\$51,230	\$50,500		\$730	\$17,096		
63	May 2010	\$17,096	\$39,987	\$50,500		(\$10,513)	\$6,583		
64	June 2010	\$6,583	\$47,127	\$50,500		(\$3,373)	\$3,210		
65	July 2010	\$3,210	\$58,754	\$50,500		\$8,254	\$11,464		
66	August 2010	\$11,464	\$63,250	\$50,500		\$12,750	\$24,213		
67	Sept 2010	\$24,213	\$58,622	\$50,500		\$8,122	\$32,335		
68	Oct 2010	\$32,335	\$49,162	\$50,500		(\$1,338)	\$30,997		
69	Nov 2010	\$30,997	\$43,473	\$50,500		(\$7,027)	\$23,970		
70	Dec 2010	\$23,970	\$51,899	\$50,500		\$1,399	\$25,369		
71	Period Cumulative Over/(Under) collection						\$18,810		
72									
73	Forecast Cumulative Over/(Under) Collection at 12/31/2010							\$25,369	
74									
75									
76									
77									
78									
79									
80	<u>Transition Charge</u>								
81									
82		<u>Start Bal</u>	<u>Revenue</u>	<u>Expense</u>		<u>Monthly</u>	<u>Cumulative</u>		
83									
84	1/31/2011	\$25,369	\$56,900	\$50,500		\$6,400	\$31,769		
85	2/28/2011	\$31,769	\$54,788	\$50,500		\$4,288	\$36,056		
86	3/31/2011	\$36,056	\$46,588	\$50,500		(\$3,912)	\$32,144		
87	4/30/2011	\$32,144	\$48,059	\$50,500		(\$2,441)	\$29,703		
88	5/31/2011	\$29,703	\$42,555	\$50,500		(\$7,945)	\$21,758		
89	6/30/2011	\$21,758	\$43,314	\$50,500		(\$7,186)	\$14,573		
90	7/31/2011	\$14,573	\$55,042	\$50,500		\$4,542	\$19,115		
91	8/31/2011	\$19,115	\$57,931	\$50,500		\$7,431	\$26,546		
92	9/30/2011	\$26,546	\$60,210	\$50,500		\$9,710	\$36,257		
93	10/31/2011	\$36,257	\$44,378	\$50,500		(\$6,122)	\$30,135		
94	11/30/2011	\$30,135	\$44,401	\$50,500		(\$6,099)	\$24,036		
95	12/31/2011	\$24,036	\$46,457	\$50,500		(\$4,043)	\$19,992		
96									
97	Period Cumulative Over/(Under) collection						(\$5,376)		
98									
99	Forecast Cumulative Over/(Under) Collection at 12/31/2011							\$19,992	

	A	B	C	D	E	F	G	H	I
64								Schedule C-4	
65									
66			<u>Transmission Charge</u>						
67									
68	Forecast Cumulative Over/(Under) Collection at 12/31/2009						\$349,271		
69	Jan 2010	Transfer to PPRF Account				\$ (200,000)	\$149,271	Per RIPUC order 12/23/09 (1)	
70			<u>Revenue</u>	<u>Expense</u>		<u>Monthly</u>	<u>Cumulative</u>		
71	Jan 2010	\$149,271	\$154,726	\$86,934		\$ 67,793	\$217,064		
72	Feb 2010	\$217,064	\$82,944	\$113,084		\$ (30,140)	\$186,924		
73	Mar 2010	\$186,924	\$76,541	\$102,903		\$ (26,363)	\$160,561		
74	April 2010	\$160,561	\$88,835	\$104,593		\$ (15,758)	\$144,803		
75	May 2010	\$144,803	\$69,339	\$74,173		\$ (4,833)	\$139,970		
76	June 2010	\$139,970	\$81,719	\$90,787		\$ (9,068)	\$130,901		
77	July 2010	\$130,901	\$101,881	\$91,433		\$ 10,448	\$141,350		
78	Aug 2010	\$141,350	\$109,677	\$102,672		\$ 7,004	\$148,354		
79	Sept 2010	\$148,354	\$101,651	\$93,121		\$ 8,530	\$156,884		
80	Oct 2010	\$156,884	\$85,248	\$91,606		\$ (6,358)	\$150,526		
81	Nov 2010	\$150,526	\$75,383	\$78,373		\$ (2,989)	\$147,537		
82	Dec 2010	\$147,537	\$89,994	\$100,824		\$ (10,830)	\$136,707		
83		Period Cumulative Over/(Under) collection				\$ (12,564)			
84									
85	Forecast cumulative Over/(Under) Collection at 12/31/2010						\$136,707		
86									
87									
88									
89									
90									
91			<u>Transmission Charge</u>						
92									
93		<u>Start Bal</u>	<u>Revenue</u>	<u>Expense</u>		<u>Monthly</u>	<u>Cumulative</u>		
94	1/31/2011	\$136,707	\$102,534	\$109,574		(\$7,039)	\$129,667		
95	2/28/2011	\$129,667	\$110,839	\$121,048		(\$10,209)	\$119,459		
96	3/31/2011	\$119,459	\$94,246	\$115,843		(\$21,597)	\$97,862		
97	4/30/2011	\$97,862	\$97,222	\$94,528		\$2,694	\$100,556		
98	5/31/2011	\$100,556	\$86,088	\$85,377		\$711	\$101,267		
99	6/30/2011	\$101,267	\$87,623	\$90,997		(\$3,374)	\$97,893		
100	7/31/2011	\$97,893	\$111,349	\$96,748		\$14,601	\$112,494		
101	8/31/2011	\$112,494	\$117,193	\$111,325		\$5,868	\$118,362		
102	9/30/2011	\$118,362	\$121,804	\$88,939		\$32,864	\$151,226		
103	10/31/2011	\$151,226	\$89,776	\$84,017		\$5,759	\$156,985		
104	11/30/2011	\$156,985	\$89,821	\$101,555		(\$11,734)	\$145,251		
105	12/31/2011	\$145,251	\$93,980	\$104,248		(\$10,268)	\$134,983		
106									
107		Period Cumulative Over/(Under) collection				(\$1,723)			
108									
109	Forecast cumulative Over/(Under) Collection at 12/31/2011						\$134,983		
110									
111									
112									
113									
114									
115									
116									
117									
118									
119									
120	Footnote:								
121	(1) Transfer to PPRF to increase balance to \$500,000								

Reconciliation of Forecast to Actual

<u>Month</u>	<u>Budget</u>	<u>Actual</u>	<u>Difference</u>	<u>Energy (MWH)</u> <u>Budget</u>	<u>Energy (MWH)</u> <u>Actual</u>	<u>Difference</u> <u>(Energy)</u>	<u>Actual Cost</u> <u>MWH</u>	<u>Budget Cost</u> <u>MWH</u>
	(1)			(1)				
Jan 2011	\$475,934	\$471,428	(\$4,506)	4,938	5,105	167	\$92.34	\$96.38
Feb 2011	\$441,164	\$447,989	\$6,825	4,318	4,410	92	\$101.59	\$102.17
Mar 2011	\$442,489	\$462,952	\$20,463	4,463	4,759	296	\$97.28	\$99.15
Apr 2011	\$461,180	\$428,074	(\$33,106)	3,999	4,040	41	\$105.97	\$115.32
May 2011	\$426,799	\$436,527	\$9,728	4,142	4,093	(49)	\$106.65	\$103.04
Jun 2011	\$469,553	\$442,877	(\$26,676)	4,584	4,638	54	\$95.49	\$102.43
Jul 2011	\$503,077	\$494,050	(\$9,027)	5,432	5,679	247	\$87.00	\$92.61
Aug 2011	\$519,358	\$472,940	(\$46,418)	5,210	4,892	(318)	\$96.67	\$99.68
Sep 2011	\$464,149	\$419,551	(\$44,598)	4,354	4,506	152	\$93.11	\$106.60
Oct 2011 (Revised)	\$ 452,608	\$428,144	(\$24,464)	4,350	4,401	51	\$97.28	\$104.05
Nov 2011 (Revised)	\$446,712	\$446,712	\$0	4,407	4,407	0	\$101.36	\$101.36
Dec 2011 (Revised)	\$478,307	\$478,307	\$0	4,988	4,988	0	\$95.89	\$95.89
Total	\$5,581,330	\$5,429,551	(\$151,779)	55,185	55,918	733	\$97.10	\$101.14
Original Forecast	\$5,593,165					"Average" MWH cost	\$97.10	\$101.35
	(\$11,835)							

(1) From 12/2010 filing, Schedule F

	A	B	C	D	E	F	G	H	I	J	K	L
64											Schedule E	
65												
66	Summary of Energy Sales to Customers Fiscal Year 2010											
67												
68			<u>2010</u>		<u>2009</u>		<u>2008</u>					
69												
70	January	Actual	5,100		5,337		4,444			4,961		
71	February	Actual	4,128		4,363		4,594			4,362		
72	March	Actual	3,812		4,183		4,069			4,021		
73	April	Actual	4,424		3,696		3,937			4,019		
74	May	Actual	3,453		4,014		3,970			3,813		
75	June	Actual	4,070		3,577		3,616			3,754		
76	July	Actual	5,074		3,951		4,599			4,541		
77	August	Actual	5,462		4,876		5,366			5,235		
78	Sept	Actual	5,062		4,713		4,153			4,643		
79	Oct	Actual	4,245		4,203		4,190			4,213		
80	Nov	Actual	3,754		3,954		4,145			3,951		
81	Dec	Actual	4,482		3,849		3,611			3,981		
82												
83			53,066		50,718		50,693			51,492		
84			(Schedule A, Line 138)									
85												
86												
87	Annual Total Average Sales									51,492		
88	Growth Factor	1%								515		
89												
90	Annual Forecast Sales									52,007		
91												
92												
93												
94												
95	Summary of Energy Sales to Customers Fiscal Year 2011											
96												
97			<u>2011</u>		<u>2010</u>		<u>2009</u>			<u>3-Year Average</u>		
98												
99	January		4,940		5,100		5,337			5,126		
100	February		4,840		4,128		4,363			4,444		
101	March		4,116		3,812		4,183			4,037		
102	April		4,245		4,424		3,696			4,122		
103	May		3,759		3,453		4,014			3,742		
104	June		3,826		4,070		3,577			3,824		
105	July		4,862		5,074		3,951			4,629		
106	August		5,118		5,462		4,876			5,152		
107	September		5,319		5,062		4,713			5,031		
108	October		3,920		4,245		4,203			4,123		
109	November		3,922		3,754		3,954			3,877		
110	December		3,981	(1)	4,482		3,849			4,104		
111												
112			52,849		53,066		50,718			52,211		
113												
114												
115												
116	Annual Total Sales - Three Year Average									52,211		
117	No Growth Factor									0		
118	Annual Forecast Sales - 2012									52,211		
119												
120												
121	Footnote:											
122	(1) See Three Year Average, above for estimated sales											

A	B	Pascoag Utility District												O	P
		C	D	E	F	G	H	I	J	K	L	M	N		
Resources		Jan 2012	Feb 2012	Mar 2012	Apr 2012	May 2012	Jun 2012	Jul 2012	Aug 2012	Sept 2012	Oct 2012	Nov 2012	Dec 2012	Period Total	
		(MWH)	(MWH)	(MWH)	(MWH)	(MWH)	(MWH)	(MWH)	(MWH)	(MWH)	(MWH)	(MWH)	(MWH)	(MWH)	
1		Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast		
2		Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast		
3		1,391	1,307	1,391	1,346	1,391	1,346	1,391	1,391	1,346	1,391	1,346	1,391	16,423	
4		970	970	970	939	970	939	970	970	939	970	939	970	10,483	
5		2,361	2,209	2,361	2,285	2,361	2,285	2,361	2,361	2,285	2,361	2,285	2,361	26,906	
6	NYP A - Firm														
7	Seabrook														
8	Sub-total Base														
9	Capacity Market Sales														
10	Capacity Market Purchases														
11	Domination Capacity Purchase														
12	Energy Purchases														
13	Miller Hydro														
14	Spuce Mt.														
15	Constellation Purchase														
16	Sub-total Intermediate														
17	NYP A - Peak														
18	Sub-total Peaking														
19	ISO Energy Net Interchange	(86)	(330)	(147)	(31)	(122)	(394)	(526)	(96)	(206)	(72)	(92)	(92)	(1,170)	
20	Total MWH Purchased	5,034	4,332	4,497	4,043	4,210	4,556	5,432	5,209	4,388	4,320	4,395	5,027	55,443	
21	Purchased Power Cost														
22	NYP A Firm	\$ 15,315	\$ 14,873	\$ 15,315	\$ 15,094	\$ 15,579	\$ 15,358	\$ 15,579	\$ 15,579	\$ 15,358	\$ 15,579	\$ 15,358	\$ 15,579	\$ 184,566	
23	(T) NYPA Transmission	\$ 28,000	\$ 38,000	\$ 28,000	\$ 20,600	\$ 14,600	\$ 14,600	\$ 16,600	\$ 18,600	\$ 15,600	\$ 20,600	\$ 20,600	\$ 18,600	\$ 254,400	
24	(2) Seabrook	\$ 90,468	\$ 89,913	\$ 90,468	\$ 90,191	\$ 98,168	\$ 97,891	\$ 90,968	\$ 90,968	\$ 90,668	\$ 81,667	\$ 90,668	\$ 90,668	\$ 1,093,006	
25	(T) Seabrook Transmission	\$ 600	\$ 600	\$ 600	\$ 600	\$ 600	\$ 600	\$ 600	\$ 600	\$ 600	\$ 600	\$ 600	\$ 600	\$ 7,200	
26	Sub-total Base	\$ 134,383	\$ 143,386	\$ 134,383	\$ 126,485	\$ 128,947	\$ 128,947	\$ 123,747	\$ 125,747	\$ 122,226	\$ 118,446	\$ 127,226	\$ 125,747	\$ 1,539,172	
27	Capacity Market Sales														
28	Capacity Market Purchases	\$ 42,741	\$ 42,741	\$ 42,741	\$ 42,741	\$ 42,741	\$ 42,741	\$ 42,741	\$ 42,741	\$ 42,741	\$ 42,741	\$ 42,741	\$ 42,741	\$ 453,056	
29	Domination Capacity Purchase	\$ 14,040	\$ 14,040	\$ 14,040	\$ 14,040	\$ 14,040	\$ 14,040	\$ 14,040	\$ 14,040	\$ 14,040	\$ 14,040	\$ 14,040	\$ 14,040	\$ 168,480	
30	Energy Purchases														
31	Miller Hydro	\$ 8,205	\$ 7,098	\$ 9,561	\$ 11,961	\$ 11,468	\$ 9,195	\$ 6,031	\$ 5,352	\$ 4,314	\$ 6,629	\$ 8,693	\$ 8,730	\$ 97,237	
32	Spuce Mt.	\$ 17,892	\$ 18,777	\$ 17,446	\$ 9,337	\$ 12,629	\$ 14,774	\$ 9,210	\$ 9,612	\$ 12,391	\$ 15,273	\$ 15,854	\$ 18,442	\$ 171,737	
33	Constellation Purchase	\$ 146,220	\$ 128,300	\$ 116,607	\$ 89,728	\$ 99,099	\$ 141,482	\$ 203,665	\$ 164,992	\$ 126,209	\$ 103,619	\$ 112,365	\$ 145,347	\$ 1,577,633	
34	ISO Energy Net Interchange	\$ (4,639)	\$ (17,699)	\$ (5,575)	\$ (1,050)	\$ (4,151)	\$ (13,410)	\$ (19,398)	\$ (3,528)	\$ (6,923)	\$ 33,024	\$ (2,725)	\$ (4,188)	\$ (50,258)	
35	Sub-total Intermediate	\$ 213,663	\$ 182,557	\$ 184,020	\$ 155,957	\$ 165,026	\$ 191,634	\$ 239,101	\$ 216,021	\$ 175,584	\$ 198,138	\$ 173,780	\$ 207,924	\$ 2,303,405	
36	NYP A - Peak	\$ 431	\$ 428	\$ 431	\$ 429	\$ 443	\$ 441	\$ 443	\$ 443	\$ 441	\$ 443	\$ 441	\$ 443	\$ 5,257	
37	(T) NYPA - Peaking Transmission	\$ 400	\$ 400	\$ 400	\$ 400	\$ 400	\$ 400	\$ 400	\$ 400	\$ 400	\$ 400	\$ 400	\$ 400	\$ 4,800	
38	Sub-total Peaking	\$ 831	\$ 828	\$ 831	\$ 829	\$ 843	\$ 841	\$ 843	\$ 843	\$ 841	\$ 843	\$ 841	\$ 843	\$ 10,057	
39	ISO Energy Net Interchange													\$ 0	
40															
41	Service Billing	\$ 100	\$ 100	\$ 100	\$ 100	\$ 100	\$ 100	\$ 100	\$ 100	\$ 100	\$ 100	\$ 100	\$ 100	\$ 1,200	
42	(T) Hydro Quebec	\$ 1,500	\$ 1,500	\$ 1,500	\$ 1,500	\$ 1,500	\$ 1,500	\$ 1,500	\$ 1,500	\$ 1,500	\$ 1,500	\$ 1,500	\$ 1,500	\$ 18,000	
43	ENE All Requir/Supply	\$ 6,386	\$ 6,386	\$ 6,386	\$ 6,386	\$ 6,386	\$ 6,386	\$ 6,386	\$ 6,386	\$ 6,386	\$ 6,386	\$ 6,386	\$ 6,386	\$ 76,632	
44	ISO Annual Fee	\$ 5,360	\$ 5,360	\$ 5,360	\$ 5,360	\$ 5,360	\$ 5,360	\$ 5,360	\$ 5,360	\$ 5,360	\$ 5,360	\$ 5,360	\$ 5,360	\$ 5,360	
45	ISO Load Based Charges	\$ 4,703	\$ 3,596	\$ 2,616	\$ 3,580	\$ 2,411	\$ 2,505	\$ 3,532	\$ 10,578	\$ 8,099	\$ 2,152	\$ 1,876	\$ 3,062	\$ 48,710	
46	ISO Scheduled Charges	\$ 1,667	\$ 5,999	\$ 5,887	\$ 5,887	\$ 5,358	\$ 5,572	\$ 7,555	\$ 9,197	\$ 7,864	\$ 7,952	\$ 6,030	\$ 6,389	\$ 73,251	
47	(T) NEPOOL OATT Charge	\$ 63,149	\$ 61,555	\$ 61,425	\$ 54,500	\$ 48,211	\$ 55,404	\$ 67,122	\$ 88,942	\$ 76,708	\$ 80,966	\$ 57,027	\$ 63,555	\$ 778,584	
48	(T) Network Trans Service (NGRID)	\$ 20,000	\$ 20,000	\$ 20,000	\$ 20,000	\$ 20,000	\$ 20,000	\$ 20,000	\$ 20,000	\$ 20,000	\$ 20,000	\$ 20,000	\$ 20,000	\$ 240,000	
49	(T) DAF Charge (NGRID)	\$ 6,600	\$ 6,600	\$ 6,600	\$ 6,600	\$ 6,600	\$ 6,600	\$ 6,600	\$ 6,600	\$ 6,600	\$ 6,600	\$ 6,600	\$ 6,600	\$ 81,600	
50	Total (non-transmission)	\$ 18,216	\$ 16,081	\$ 14,663	\$ 15,953	\$ 14,255	\$ 14,563	\$ 15,773	\$ 26,261	\$ 22,469	\$ 16,590	\$ 14,392	\$ 15,937	\$ 205,153	
51	Transmission (T) subtotal	\$ 91,249	\$ 89,655	\$ 89,525	\$ 82,600	\$ 76,311	\$ 83,504	\$ 95,222	\$ 117,042	\$ 104,808	\$ 109,886	\$ 85,927	\$ 92,455	\$ 1,118,184	
52	Total	\$ 109,465	\$ 105,736	\$ 104,188	\$ 98,553	\$ 90,568	\$ 98,067	\$ 110,995	\$ 143,303	\$ 127,277	\$ 126,476	\$ 100,319	\$ 108,392	\$ 1,323,337	
53															
54	Total All Transmission	\$ 120,249	\$ 128,655	\$ 118,525	\$ 104,200	\$ 91,911	\$ 99,104	\$ 112,922	\$ 136,642	\$ 121,408	\$ 131,486	\$ 107,527	\$ 112,055	\$ 1,384,584	
55	Total Energy (Fixed and Variable)	\$ 338,093	\$ 303,852	\$ 304,897	\$ 277,624	\$ 293,471	\$ 319,887	\$ 361,864	\$ 349,272	\$ 304,520	\$ 312,417	\$ 294,639	\$ 330,851	\$ 3,791,387	
56	Total Costs for Period	\$ 458,342	\$ 432,507	\$ 423,422	\$ 381,824	\$ 395,382	\$ 418,991	\$ 474,586	\$ 485,914	\$ 425,928	\$ 443,903	\$ 402,166	\$ 442,906	\$ 5,175,971	
57															
58	(1)														
59	(2)														

The total for Seabrook (Project 6) Includes the Surplus Fund Credit. (Based on MMWEC's Surplus Fund Reconciliation dated July 20, 2011.)
 (1) Indicates Transmission Changes
 (2) Please see, Energy New England Bulk Power Cost Projections, Schedule G-1 to G-13

Bulk Power Cost Projections
Pascoag Utility District
January-12

RESOURCES	(KW)	FIXED COSTS		ENERGY VARIABLE COSTS		TRANS. COSTS		TOTAL COSTS	
		\$/KW-MC	Budget (\$)	MWH	Budget (\$/MWH)	Budget (\$)	Budget (\$/MWH)	Budget (\$)	Budget (\$/MWH)
System Peak Demand (KW)		9,889							
System Energy Requirements (MWH)		5,035							
NYPA Firm	2,200	3.85	8,470	1,391	4.92	6,845	28,000	43,315	31.13
Seabrook (Project 6)	1,321	67.80	81,864	970	8.87	8,604	600	91,068	93.88
SUBTOTAL - BASE	3,521		90,334	2,361		15,449	28,600	134,383	56.91
Capacity Market Sales	-2,400	4.50	-10,800					-10,800	N/A
Capacity Market Purchases	9,498	4.50	42,741	0	0.00	0		42,741	N/A
Dominion Capacity Purchase	2,400	5.85	14,040					14,040	N/A
Energy Purchase			0					0	#DIV/0!
Miller Hydro Purchase				129	63.50	8,205		8,205	63.50
Spruce Mtn Purchase				180	99.25	17,892		17,892	99.25
Constellation "Bal Power" Purchase			0	2,441	59.90	146,220		146,220	59.90
SUBTOTAL - INTERMEDIATE	11,898		45,981	2,751		172,317	0	218,298	79.37
NYPA Peak	100	3.85	385	9	4.92	46	400	831	89.33
SUBTOTAL - PEAKING	100		385	9		46	400	831	89.33
ISO Energy Net Interchange				-86	53.69	-4,635		-4,635	53.69
Service Billing			100					100	0.02
Hydro Quebec I							1,500	1,500	0.30
ENE All Req/Short Supply	934							6,386	1.27
ISO Annual Fee								5,360	1.06
ISO Load Based Charges								4,703	0.93
ISO Scheduled Charges								1,667	0.33
NEPOOL OATT Charge								63,149	12.54
Network Transmission Service (NGRID)								20,000	3.97
DAF (Subtransmission Ch)								6,600	1.31
SUBTOTAL - OTHER CHARGE	934		18,216	0		0	91,249	109,465	21.74
TOTAL	3,434		154,916	5,035		183,177	120,249	458,343	91.03

Jan 12 T = 120,249 = 458,343
E = 338,093

Schedule G-1

Bulk Power Cost Projections
Pascoag Utility District
February-12

RESOURCES	(KW)	FIXED COSTS		CF (%)	ENERGY VARIABLE COSTS		TRANS. COST	TOTAL COSTS	
		(\$/KW-MO)	Budget (\$)		MWH	Budget (\$/MWH)		(\$)	Budget (\$/MWH)
System Peak Demand (KW)		9,869							
System Energy Requirements (MWH)		4,332							
NYPA Firm	2,200	3.85	8,470	85	1,302	4.92	6,403	38,000	52,873
Seabrook (Project 6)	1,321	67.80	81,864	98.7	907	8.87	8,049	600	90,513
SUBTOTAL - BASE	3,521		90,334		2,209		14,453	38,600	143,386
Capacity Market Sales	-2,400	4.50	-10,800						-10,800
Capacity Market Purchases	9,498	4.50	42,741						42,741
Dominion Capacity Purchase	2,400	5.85	14,040						14,040
Energy Purchase			0						0
Miller Hydro Purchase									#DIV/0!
Spruce Mtn Purchase					112	63.50	7,098		7,098
Constellation "Bal Power" Purchase			0		190	99.25	18,877		18,877
SUBTOTAL - INTERMEDIATE	11,898		45,981		2,142	59.90	128,300		128,300
NYPA Peak	100	3.85	385	12.5	9	4.92	43	400	828
SUBTOTAL - PEAKING	100		385		9		43	400	828
ISO Energy Net Interchange					-330	53.69	-17,699		-17,699
Service Billing			100						100
Hydro Quebec I								1,500	1,500
ENE All Req/Short Supply	934		6,386						6,386
ISO Annual Fee									0
ISO Load Based Charges			3,596						3,596
ISO Scheduled Charges			5,999						5,999
NEPOOL OATT Charge			0					61,555	61,555
Network Transmission Service (NGRID)			0					20,000	20,000
DAF (Subtransmission Ch)			0					6,600	6,600
SUBTOTAL - OTHER CHARGE	934		16,081		0		0	89,655	105,735
TOTAL			3,434		4,332		151,072	128,655	432,507

Schedule G-2

E = \$303,852

T = \$128,655 = \$438,507

10/14/2011

Bulk Power Contract Projections
Pascoag Utility District
March-12

Schedule G-3

RESOURCES	(KW)	FIXED COSTS		CF (%)	ENERGY VARIABLE COSTS		TRANS. COST Budget (\$)	TOTAL COSTS	
		(\$/KW-MO)	Budget (\$)		MWH	Budget (\$/MWH)		(\$)	Budget (\$/MWH)
System Peak Demand (KW)		8,756							
System Energy Requirements (MWH)		4,497							
NYPA Firm	2,200	3.85	8,470	85	1,391	4.92	6,845	28,000	43,315
Seabrook (Project 6)	1,321	67.80	81,864	98.7	970	8.87	8,604	600	91,068
SUBTOTAL - BASE	3,521		90,334		2,361		15,449	28,600	134,383
Capacity Market Sales	-2,400	4.50	-10,800		0	0.00	0	0	-10,800
Capacity Market Purchases	9,498	4.50	42,741		0	0.00	0	0	42,741
Dominion Capacity Purchase	2,400	5.85	14,040		0	0.00	0	0	14,040
Energy Purchase			0		0	0.00	0	0	0
Miller Hydro Purchase					151	63.50	9,561		9,561
Spruce Mtn Purchase					176	99.25	17,446		17,446
Constellation "Bal Power" Purchase			0		1,947	59.90	116,607		116,607
SUBTOTAL - INTERMEDIATE	11,898		45,981		2,273		143,613	0	189,594
NYPA Peak	100	3.85	385	12.5	9	4.92	46	400	831
SUBTOTAL - PEAKING	100		385		9		46	400	831
ISO Energy Net Interchange					-147	37.89	-5,575	0	-5,575
Service Billing			100		0	0.00	0	0	100
Hydro Quebec I		0			0	0	0	1,500	1,500
ENE All Req/Short Supply	934		6,386		0	0.00	0	0	6,386
ISO Annual Fee									0
ISO Load Based Charges			2,616						2,616
ISO Scheduled Charges			5,561						5,561
NEPOOL OATT Charge			0		0	0.00	0	61,425	61,425
Network Transmission Service (NGRID)			0		0	0.00	0	20,000	20,000
DAF (Subtransmission Ch)			0		0	0.00	0	6,600	6,600
SUBTOTAL - OTHER CHARGE	934		14,662		0		0	89,525	104,188
TOTAL	3,434		151,362		4,497		153,534	118,525	423,421

Mar 12 T = \$ 118,525 = \$ 423,421
E = \$ 304,897
10/14/2011

**Bulk Power Cost Projections
Pascoag Utility District
April-12**

RESOURCES	(KW)	FIXED COSTS		CF (%)	ENERGY VARIABLE COSTS		TRANS. COSTS	TOTAL COSTS	
		(\$/KW-MO)	Budget (\$)		MWH	Budget (\$/MWH)		(\$)	Budget (\$/MWH)
System Peak Demand (KW)		7,746							
System Energy Requirements (MWH)		4,044							
NYPA Firm	2,200	3.85	8,470	85	1,346	4.92	6,624	20,600	35,694
Seabrook (Project 6)	1,321	67.80	81,864	98.7	939	8.87	8,327	600	90,791
SUBTOTAL - BASE	3,521		90,334		2,285		14,951	21,200	126,485
Capacity Market Sales	-2,400	4.50	-10,800						-10,800
Capacity Market Purchases	9,498	4.50	42,741						42,741
Dominion Capacity Purchase	2,400	5.85	14,040						14,040
Energy Purchase			0		0	0.00	0		0
Miller Hydro Purchase					188	63.50	11,961		11,961
Spruce Mtn Purchase					94	99.25	9,337		9,337
Constellation "Bal Power" Purchase			0		1,498	59.90	89,728		89,728
SUBTOTAL - INTERMEDIATE	11,898		45,981		1,780		111,026	0	157,007
NYPA Peak	100	3.85	385	12.5	9	4.92	44	400	829
SUBTOTAL - PEAKING	100		385		9		44	400	829
ISO Energy Net Interchange					-31	34.43	-1,050	0	-1,050
Service Billing			100		0	0.00	0	0	100
Hydro Quebec I			0		0	0	0	1,500	1,500
ENE All Req/Short Supply			6,386		0	0.00	0	0	6,386
ISO Annual Fee			3,580						3,580
ISO Load Based Charges			5,887						5,887
ISO Scheduled Charges			0						0
NEPOOL OATT Charge			0		0	0.00	0	54,500	54,500
Network Transmission Service (NGRID)			0		0	0.00	0	20,000	20,000
DAF (Subtransmission Ch)			0		0	0.00	0	6,600	6,600
SUBTOTAL - OTHER CHARGE	934		15,952		0		0	82,600	98,553
TOTAL	3,434		152,652		4,044		124,971	104,200	381,823

Schedule G-4

Apr 12 E = \$277,624
T = \$104,200 =
381,824

Bulk Power Cost Projections
Pascoag Utility District
May-12

Schedule G-5

RESOURCES	(KW)	FIXED COSTS		CF (%)	ENERGY VARIABLE COSTS		TRANS. COSTS	TOTAL COSTS		
		(\$/KW-MO)	Budget (\$)		MWH	Budget (\$/MWH)		(\$)	Budget (\$)	Budget (\$/MWH)
System Peak Demand (KW)	8,901									
System Energy Requirements (MWH)	4,211									
NYPA Firm	2,200	3.97	8,734	85	1,391	4.92	6,845	14,600	30,179	21.69
Seabrook (Project 6)	1,321	67.80	89,564	98.7	970	8.87	8,604	600	98,768	101.82
SUBTOTAL - BASE	3,521		98,298		2,361		15,449	15,200	128,947	54.61
Capacity Market Sales	-2,400	4.50	-10,800		0	0.00	0	0	-10,800	N/A
Capacity Market Purchases	9,498	4.50	42,741		0	0.00	0	0	42,741	N/A
Dominion Capacity Purchase	2,400	5.85	14,040		0	0.00	0	0	14,040	N/A
Energy Purchase			0		0	0.00	0	0	0	#DIV/0!
Miller Hydro Purchase					181	63.50	11,468		11,468	63.50
Spruce Mtn Purchase					127	99.25	12,629		12,629	99.25
Constellation "Bal Power" Purchase			0		1,654	59.90	99,099		99,099	59.90
SUBTOTAL - INTERMEDIATE	11,898		45,981		1,962		123,196	0	169,177	86.22
NYPA Peak	100	3.97	397	12.5	9	4.92	46	400	843	90.62
SUBTOTAL - PEAKING	100		397		9		46	400	843	90.62
ISO Energy Net Interchange					-122	33.98	-4,151	0	-4,151	33.98
Service Billing			100		0	0.00	0	0	100	0.02
Hydro Quebec I			0		0	0	0	1,500	1,500	0.36
ENE All Req/Short Supply	934	0	6,386		0	0.00	0	0	6,386	1.52
ISO Annual Fee									0	0.00
ISO Load Based Charges			2,411		0	0.00	0	48,211	2,411	0.57
ISO Scheduled Charges			5,358		0	0.00	0	20,000	5,358	1.27
NEPOOL OATT Charge			0		0	0.00	0	48,211	48,211	11.45
Network Transmission Service (NGRID)			0		0	0.00	0	20,000	20,000	4.75
DAF (Subtransmission Ch)			0		0	0.00	0	6,600	6,600	1.57
SUBTOTAL - OTHER CHARGE	934		14,255		0		0	76,311	90,566	21.51
TOTAL	3,434		158,931		4,211		134,540	91,911	385,382	91.52

Pascoag Fuel Reconciliation 2012.xlsm

E = \$ 293,471

May 12 T = 91,911 = \$ 385,382

10/14/2011

Bulk Power Cost Projections
Pascoag Utility District
June-12

RESOURCES	(KW)	(\$/KW-MO)	FIXED COSTS		CF (%)	ENERGY VARIABLE COSTS		TRANS. COST Budget (\$)	TOTAL COSTS	
			Budget (\$)	MWH		Budget (\$/MWH)	Budget (\$)		Budget (\$)	Budget (\$/MWH)
System Peak Demand (KW)	10,784									
System Energy Requirements (MWH)	4,556									
NYPA Firm	2,200	3.97	8,734	85	85	1,346	4.92	6,624	14,600	29,958
Seabrook (Project 6)	1,321	67.80	89,564	98.7	98.7	939	8.87	8,327	600	98,491
SUBTOTAL - BASE	3,521		98,298			2,285		14,951	15,200	128,449
Capacity Market Sales	-2,400	3.60	-8,640			0	0.00	0	0	-8,640
Capacity Market Purchases	9,498	3.60	34,193			0	0.00	0	0	34,193
Dominion Capacity Purchase	2,400	5.85	14,040			0	0.00	0	0	14,040
Energy Purchase			0			0	0.00	0	0	0
Miller Hydro Purchase						145	63.50	9,195		9,195
Spruce Mtn Purchase						149	99.25	14,774		14,774
Constellation "Bal Power" Purchase			0			2,362	59.90	141,482		141,482
SUBTOTAL - INTERMEDIATE	11,898		39,593			2,656		165,450	0	205,043
NYPA Peak	100	3.97	397	12.5	12.5	9	4.92	44	400	841
SUBTOTAL - PEAKING	100		397			9		44	400	841
ISO Energy Net Interchange						-394	34.07	-13,410	0	-13,410
Service Billing			100			0	0.00	0	0	100
Hydro Quebec I			0			0	0	0	1,500	1,500
ENE All Req/Short Supply			6,386			0	0.00	0	0	6,386
ISO Annual Fee										0
ISO Load Based Charges			2,505							2,505
ISO Scheduled Charges			5,572							5,572
NEPOOL OATT Charge			0			0	0.00	0	55,404	55,404
Network Transmission Service (NGRID)			0			0	0.00	0	20,000	20,000
DAF (Subtransmission Ch)			0			0	0.00	0	6,600	6,600
SUBTOTAL - OTHER CHARGE	934		14,563			0		0	83,504	98,067
TOTAL	3,434		152,850			4,556		167,035	99,104	418,990

Schedule G-6

10/14/2011

T = \$ 99,104
 Jun 12 z \$ 418,991

E = \$ 319,887

Pascoag Fuel Reconciliation 2012.xlsm

Bulk Power & Projections
Pascoag Utility District
July-12

Schedule G-7

RESOURCES	(KW)	(\$/KW-MO)	FIXED COSTS		CF (%)	ENERGY VARIABLE COSTS		TRANS. COSTS		TOTAL COSTS	
			Budget	(\$)		MWH	Budget (\$/MWH)	Budget (\$)	Budget (\$)	Budget (\$)	Budget (\$/MWH)
System Peak Demand (KW)	12,771										
System Energy Requirements (MWH)	5,433										
NYPA Firm	2,200	3.97	8,734	85	1,391	4.92	6,845	16,600	32,179	23.13	
Seabrook (Project 6)	1,321	64.85	81,667	98.7	970	9.59	9,301	600	91,568	94.40	
SUBTOTAL - BASE	3,521		90,401		2,361		16,146	17,200	123,747	52.41	
Capacity Market Sales	-2,400	3.60	-8,640		0	0.00	0	0	-8,640	N/A	
Capacity Market Purchases	9,498	3.60	34,193		0	0.00	0	0	34,193	N/A	
Dominion Capacity Purchase	2,400	5.85	14,040		0	0.00	0	0	14,040	N/A	
Energy Purchase			0		0	0.00	0	0	0	#DIV/0!	
Miller Hydro Purchase					95	63.50	6,031		6,031	63.50	
Spruce Mtn Purchase					93	99.25	9,210		9,210	99.25	
Constellation "Bal Power" Purchase			0		3,400	59.90	203,665		203,665	59.90	
SUBTOTAL - INTERMEDIATE	11,898		39,593		3,588		218,905	0	258,498	72.05	
NYPA Peak	100	3.97	397	12.5	9	4.92	46	400	843	90.62	
SUBTOTAL - PEAKING	100		397		9		46	400	843	90.62	
ISO Energy Net Interchange					-526	36.90	-19,398	0	-19,398	36.90	
Service Billing											
Hydro Quebec I			100		0	0.00	0	0	100	0.02	
ENE All Req/Short Supply	934	0	0	0	0	0	0	1,500	1,500	0.28	
ISO Annual Fee			6,386		0	0.00	0	0	6,386	1.18	
ISO Load Based Charges			3,532						3,532	0.65	
ISO Scheduled Charges			5,755						5,755	1.06	
NEPOOL OATT Charge			0		0	0.00	0	67,122	67,122	12.35	
Network Transmission Service (NGRID)			0		0	0.00	0	20,000	20,000	3.68	
DAF (Subtransmission Ch)			0		0	0.00	0	6,600	6,600	1.21	
SUBTOTAL - OTHER CHARGE	934		15,772		0		0	95,222	110,994	20.43	
TOTAL	3,434		146,163		5,433		215,700	112,822	474,684	87.37	

$E = \$361,864$
 $T = \$112,822$
 $F = \$474,684$
 Jul 12

Bulk Power & Projections
Pascoag Utility District
August-12

Schedule G-8

RESOURCES	(KW)	FIXED COSTS		CF (%)	ENERGY VARIABLE COSTS		TRANS. COSTS	TOTAL COSTS	
		(\$/KW-MO)	Budget (\$)		MWH	Budget (\$/MWH)		(\$)	Budget (\$/MWH)
System Peak Demand (KW)	11,015								
System Energy Requirements (MWH)	5,211								
NYPA Firm	2,200	3.97	8,734	85	1,391	4.92	6,845	18,600	34,179
Seabrook (Project 6)	1,321	64.85	81,667	98.7	970	9.59	9,301	600	91,568
SUBTOTAL - BASE	3,521		90,401		2,361		16,146	19,200	125,747
Capacity Market Sales	-2,400	3.60	-8,640		0	0.00	0	0	-8,640
Capacity Market Purchases	9,498	3.60	34,193		0	0.00	0	0	34,193
Dominion Capacity Purchase	2,400	5.85	14,040		0	0.00	0	0	14,040
Energy Purchase			0		0	0.00	0	0	0
Miller Hydro Purchase					84	63.50	5,352		5,352
Spruce Mtn Purchase					97	99.25	9,612		9,612
Constellation "Bal Power" Purchase			0		2,754	59.90	164,992		164,992
SUBTOTAL - INTERMEDIATE	11,898		39,593		2,936		179,956	0	219,549
NYPA Peak	100	3.97	397	12.5	9	4.92	46	400	843
SUBTOTAL - PEAKING	100		397		9		46	400	843
ISO Energy Net Interchange					-96	36.90	-3,528	0	-3,528
Service Billing			100		0	0.00	0	0	100
Hydro Quebec I			0		0	0	0	1,500	1,500
ENE All Req/Short Supply			6,386		0	0.00	0	0	6,386
ISO Annual Fee					0	0.00	0	0	0
ISO Load Based Charges			10,578		0	0.00	0	88,942	10,578
ISO Scheduled Charges			9,197		0	0.00	0	20,000	9,197
NEPOOL OATT Charge			0		0	0.00	0	88,942	88,942
Network Transmission Service (NGRID)			0		0	0.00	0	20,000	20,000
DAF (Subtransmission Ch)			0		0	0.00	0	6,600	6,600
SUBTOTAL - OTHER CHARGE	934		26,260		0		0	117,042	143,302
TOTAL	3,434		156,651		5,211		192,619	136,642	485,913

E = \$349,272
 T = \$136,642
 Aug 12 = \$485,914
 10/14/2011

**Bulk Power Projections
Pascoag Utility District
September-12**

Schedule G-9

RESOURCES	(KW)	FIXED COSTS		CF (%)	ENERGY VARIABLE COSTS		TRANS. COSTS		TOTAL COSTS	
		(\$/KW-MO)	Budget (\$)		MWH	Budget (\$/MWH)	(\$)	Budget (\$)	(\$)	Budget (\$/MWH)
System Peak Demand (KW)	11,629									
System Energy Requirements (MWH)	4,387									
NYPA Firm	2,200	3.97	8,734	85	1,346	4.92	6,624	15,600	30,958	22.99
Seabrook (Project 6)	1,321	64.85	81,667	98.7	939	9.59	9,001	600	91,268	97.22
SUBTOTAL - BASE	3,521		90,401		2,285		15,626	16,200	122,226	53.49
Capacity Market Sales	-2,400	3.60	-8,640						-8,640	N/A
Capacity Market Purchases	9,498	3.60	34,193		0	0.00	0	0	34,193	N/A
Dominion Capacity Purchase	2,400	5.85	14,040						14,040	N/A
Energy Purchase			0						0	#DIV/0!
Miller Hydro Purchase					0	0.00	0			
Spruce Mtn Purchase					68	63.50	4,314		4,314	63.50
Constellation "Bal Power" Purchase			0		125	99.25	12,391		12,391	99.25
SUBTOTAL - INTERMEDIATE	11,898		39,593		2,300		142,914	0	182,507	79.36
NYPA Peak	100	3.97	397	12.5	9	4.92	44	400	841	93.48
SUBTOTAL - PEAKING	100		397		9		44	400	841	93.48
ISO Energy Net Interchange					-206	33.53	-6,923	0	-6,923	33.53
Service Billing			100		0	0.00	0	0	100	0.02
Hydro Quebec I			0		0	0	0	1,500	1,500	0.34
ENE All Req/Short Supply	934	0	6,386		0	0.00	0	0	6,386	1.46
ISO Annual Fee									0	0.00
ISO Load Based Charges			8,099						8,099	1.85
ISO Scheduled Charges			7,884						7,884	1.80
NEPOOL OATT Charge			0		0	0.00	0	76,708	76,708	17.48
Network Transmission Service (NGRID)			0		0	0.00	0	20,000	20,000	4.56
DAF (Subtransmission Ch)			0		0	0.00	0	6,600	6,600	1.50
SUBTOTAL - OTHER CHARGE	934		22,459		0		0	104,808	127,277	29.01
TOTAL	3,434		152,859		4,387		151,661	121,408	425,929	97.08

E = \$304,520
TE = \$121,408
Sep 12
4.387%
425,929
 10/14/2011

Bulk Power Projections
Pascoag Utility District
October-12

RESOURCES	(KW)	(\$/KW-MO)	FIXED COSTS		CF (%)	ENERGY VARIABLE COSTS		TRANS. COSTS	TOTAL COSTS	
			Budget	(\$)		MWH	Budget (\$/MWH)		Budget (\$)	Budget (\$/MWH)
System Peak Demand (KW)		8,189								
System Energy Requirements (MWH)		4,321								
NYPA Firm	2,200	3.97	8,734	85	1,391	4.92	6,845	20,600	36,179	26.00
Seabrook (Project 6)	1,321	64.85	81,667	0	0	9.59	0	600	82,267	#DIV/0!
SUBTOTAL - BASE	3,521		90,401		1,391		6,845	21,200	118,446	85.13
Capacity Market Sales	-2,400	3.60	-8,640		0	0.00	0	0	-8,640	N/A
Capacity Market Purchases	9,498	3.60	34,193		0	0.00	0	0	34,193	N/A
Dominion Capacity Purchase	2,400	5.85	14,040		0	0.00	0	0	14,040	N/A
Energy Purchase			0		0	0.00	0	0	0	#DIV/0!
Miller Hydro Purchase					104	63.50	6,629		6,629	63.50
Spruce Mtn Purchase					154	99.25	15,273		15,273	99.25
Constellation "Bal Power" Purchase			0		1,730	59.90	103,619		103,619	59.90
SUBTOTAL - INTERMEDIATE	11,898		39,593		1,988		125,521	0	165,114	83.05
NYPA Peak	100	3.97	397	12.5	9	4.92	46	400	843	90.62
SUBTOTAL - PEAKING	100		397		9		46	400	843	90.62
ISO Energy Net Interchange					932	35.43	33,024	0	33,024	35.43
Service Billing			100		0	0.00	0	0	100	0.02
Hydro Quebec I					0	0	0	1,500	1,500	0.35
ENE All Req/Short Supply	934	0	6,386		0	0.00	0	0	6,386	1.48
ISO Annual Fee									0	0.00
ISO Load Based Charges			2,152		0	0.00	0	80,986	2,152	0.50
ISO Scheduled Charges			7,952		0	0.00	0	20,000	7,952	1.84
NEPOOL OATT Charge			0		0	0.00	0	80,986	0	18.74
Network Transmission Service (NGRID)			0		0	0.00	0	20,000	0	4.63
DAF (Subtransmission Ch)			0		0	0.00	0	7,400	0	1.71
SUBTOTAL - OTHER CHARGE	934		16,590		0		0	109,886	126,476	29.27
TOTAL	3,434		146,981		4,321		165,437	131,486	443,903	102.74

Schedule G-10

Oct 12 T = \$131,486 = \$443,903
 E = \$312,417
 Pascoag Fuel Reconciliation 2012.xlsm

10/14/2011

Bulk Power Projections
Pascoag Utility District
November-12

Schedule G-11

RESOURCES	(KW)	FIXED COSTS		CF (%)	ENERGY VARIABLE COSTS		TRANS. COSTS		TOTAL COSTS	
		(\$/KW-MO)	Budget (\$)		MWH	Budget (\$/MWH)	(\$)	Budget (\$)	(\$)	Budget (\$/MWH)
System Peak Demand (KW)		9,126								
System Energy Requirements (MWH)		4,395								
NYPA Firm	2,200	3.97	8,734	85	1,346	4.92	6,624	20,600	35,958	26.71
Seabrook (Project 6)	1,321	64.85	81,667	98.7	939	9.59	9,001	600	91,268	97.22
SUBTOTAL - BASE	3,521		90,401		2,285		15,626	21,200	127,226	55.68
Capacity Market Sales	-2,400	3.60	-8,640		0	0.00	0	0	-8,640	N/A
Capacity Market Purchases	9,498	3.60	34,193		0	0.00	0	0	34,193	N/A
Dominion Capacity Purchase	2,400	5.85	14,040		0	0.00	0	0	14,040	N/A
Energy Purchase			0		0	0.00	0	0	0	#DIV/0!
Miller Hydro Purchase					137	63.50	8,693		8,693	63.50
Spruce Mtn Purchase					160	99.25	15,854		15,854	99.25
Constellation "Bal Power" Purchase			0		1,876	59.90	112,365		112,365	59.90
SUBTOTAL - INTERMEDIATE	11,898		39,593		2,173		136,912	0	176,505	81.24
NYPA Peak	100	3.97	397	12.5	9	4.92	44	400	841	93.48
SUBTOTAL - PEAKING	100		397		9		44	400	841	93.48
ISO Energy Net Interchange					-72	37.76	-2,725	0	-2,725	37.76
Service Billing			100		0	0.00	0	0	100	0.02
Hydro Quebec I			0		0	0	0	1,500	1,500	0.34
ENE All Req/Short Supply	934	0	6,386		0	0.00	0	0	6,386	1.45
ISO Annual Fee									0	0.00
ISO Load Based Charges			1,876		0	0.00	0	57,027	1,876	0.43
ISO Scheduled Charges			6,030		0	0.00	0	20,000	6,030	1.37
NEPOOL OATT Charge			0		0	0.00	0	20,000	0	12.98
Network Transmission Service (NGRID)			0		0	0.00	0	20,000	0	4.55
DAF (Subtransmission Ch)			0		0	0.00	0	7,400	0	1.68
SUBTOTAL - OTHER CHARGE	934		14,392		0		0	85,927	100,319	22.83
TOTAL	3,434		144,783		4,395		149,857	107,527	402,167	91.52

Pascoag Fuel Reconciliation 2012.xlsm

E = \$294,639

T = \$107,527
 Nov 12

= \$402,166

10/14/2011

Bulk Power & Projections
Pascoag Utility District
December-12

Schedule G-12

RESOURCES	(KW)	FIXED COSTS		CF (%)	ENERGY VARIABLE COSTS		TRANS. COSTS	TOTAL COSTS	
		(\$/KW-MO)	Budget (\$)		MWH	Budget (\$/MWH)		(\$)	Budget (\$/MWH)
System Peak Demand (KW)	10,146								
System Energy Requirements (MWH)	5,029								
NYPA Firm	2,200	3.97	8,734	85	1,391	4.92	6,845	18,600	34,179
Seabrook (Project 6)	1,321	64.85	81,667	98.7	970	9.59	9,301	600	91,568
SUBTOTAL - BASE	3,521		90,401		2,361		16,146	19,200	125,747
Capacity Market Sales	-2,400	3.60	-8,640		0	0.00	0	0	-8,640
Capacity Market Purchases	9,498	3.60	34,193		0	0.00	0	0	34,193
Dominion Capacity Purchase	2,400	5.85	14,040		0	0.00	0	0	14,040
Energy Purchase			0		0	0.00	0	0	0
Miller Hydro Purchase					137	63.50	8,730		8,730
Spruce Mtn Purchase					186	99.25	18,442		18,442
Constellation "Bal Power" Purchase			0		2,426	59.90	145,347		145,347
SUBTOTAL - INTERMEDIATE	11,898		39,593		2,750		172,519	0	212,112
NYPA Peak	100	3.97	397	12.5	9	4.92	46	400	843
SUBTOTAL - PEAKING	100		397		9		46	400	843
ISO Energy Net Interchange					-92	45.70	-4,188	0	-4,188
Service Billing			100		0	0.00	0	0	100
Hydro Quebec I			0		0	0	0	1,500	1,500
ENE All Req/Short Supply			6,386		0	0.00	0	0	6,386
ISO Annual Fee			3,062		0	0.00	0	0	3,062
ISO Load Based Charges			6,389		0	0.00	0	63,555	6,389
ISO Scheduled Charges			0		0	0.00	0	20,000	63,555
NEPOOL OATT Charge			0		0	0.00	0	7,400	7,400
Network Transmission Service (NGRID)			0		0	0.00	0	0	0
DAF (Subtransmission Ch)			0		0	0.00	0	0	0
SUBTOTAL - OTHER CHARGE	934		15,936		0		0	92,455	108,391
TOTAL	3,434		146,327		5,029		184,523	112,055	442,905
E = \$ 330,851									
F = \$ 88.07									
Z = \$ 442,906									

Bulk Power Cost Projections
Pascoag Utility District
January 2012 through December 2012 - FINAL

RESOURCES	(KW)	(\$/KW-MO)	FIXED COSTS		CF (%)	ENERGY VARIABLE COSTS		TRANS. COSTS Budget (\$)	TOTAL COSTS	
			Budget (\$)			MWH	Budget (\$/MWH)		Budget (\$)	Budget (\$/MWH)
System Peak Demand (KW)	11,015									
System Energy Requirements (MWH)	55,449									
NYPA Firm	2,200	3.93	103,752	85	16,426	4.92	80,816	254,400	438,968	26.72
Seabrook (Project 6)	1,321	62.87	996,584	90	10,483	9.20	96,422	7,200	1,100,206	104.95
SUBTOTAL - BASE	3,521		1,100,336		26,909		177,238	261,600	1,539,174	131.68
Capacity Market Sales	-4,374		-114,480		0		0	0	-114,480	NA
Capacity Market Purchases	14,541		453,055		0		0	0	453,055	NA
Dominion Capacity Purchase	2,400		168,480		0		0	0	168,480	NA
Energy Purchase			0		0		0	0	0	#DIV/0!
Miller Hydro Purchase			0		1,531	63.50	97,238	0	97,238	63.50
Spruce Mtn Purchase			0		1,730	99.25	171,736	0	171,736	99.25
Constellation "Bal Power" Purchase			0		26,338	59.90	1,577,631	0	1,577,631	59.90
SUBTOTAL - INTERMEDIATE	2,400		507,055		29,599		1,846,606	0	2,353,660	79.52
NYPA Peak	100	3.93	4,716	13	110	4.92	540	4,800	10,056	91.59
SUBTOTAL - PEAKING	100		4,716		110		540	4,800	10,056	91.59
ISO Energy Net Interchange					-1,169	42.99	-50,258	0	-50,258	-0.91
Service Billing			1,200		0		0	0	1,200	0.02
Hydro Quebec I			0		0		0	18,000	18,000	0.32
ENE All Req/Short Supply	934		76,632		0		0	0	76,632	1.38
ISO Annual Fee			5,360		0		0	0	5,360	0.10
ISO Load Based Charges			48,709		0		0	0	48,709	0.88
ISO Scheduled Charges			73,248		0		0	0	73,248	1.32
NEPOOL OATT Charge			0		0		0	0	0	0.00
Network Transmission Service (NGRID)			0		0		0	778,585	778,585	14.04
DAF (Subtransmission Ch)			0		0		0	240,000	240,000	4.33
SUBTOTAL - OTHER CHARGE	934		205,149		0		0	81,600	81,600	1.47
TOTAL	6,955		1,817,255		55,449	35.60	1,974,126	1,118,185	5,175,967	93.35

Schedule G-13

E = 3,791,387 =
T = \$1,384,584
\$5,175,971

	A	B	F	G	H
1					Schedule H
2					Option 1 - Flow Back \$200,000
3	Forecast Rates				
4					
5	Transition Cost Calculations:				
6	Estimated Sales (MWH) to customers		52,211		See Schedule F-2, Line 106
7					
8	Forecast Transition Cost		\$603,000		See Schedule F-2, line 97
9	Historic Transition Revenue		(\$600,624)		See Schedule A-3, Line 138
10	Historic Transition Expense		\$606,000		See Schedule A-2, Line 75
11	Carry over from prior period (12/31/2010)		(\$25,369)		See Schedule C-3, Line 73
12		Total	\$583,008		
13					
14	Cost Per MWH		\$ 11.17		
15					
16	Transmission Cost Calculations:				
17	Estimated Sales (MWH) to customers		52,211		See Schedule F-2, Line 106
18					
19	Forecast Transmission Cost		\$1,384,584		See Schedule F-2, line 98
20	Historic Transmission Revenue		(\$1,202,476)		See Schedule A-3, Line 140
21	Historic Transmission Expense		\$1,204,199		See Schedule A-2, Line 80
22	Carry over from prior period (12/31/2010)		(\$136,707)		See Schedule C-4, Line 85
23		Total	\$1,249,601		
24					
25	Cost per MWH		\$ 23.93		
26					
27	Standard Offer Calculation:				
28	Estimated Sales (MWH) to customers		52,211		See Schedule F-2, Line 106
29					
30	Forecast Standard Offer		\$3,188,387		See Schedule F-2, line 99
31	Historic SOS Revenue		(\$3,765,050)		See Schedule A-3, Line 139
32	Historic SOS Expense		\$3,619,352		See Schedule A-2, Line 97
33	Flow Back of \$200,000 from 2010 filing		(\$200,000)		Retained for L'Energia or RSF
34	Carry over from prior period (12/31/2010)		(\$89,093)		See Schedule C-2, Line 82
35		Total	\$2,753,596		
36					
37	Cost per MWH		\$ 52.74		
38				\$ 87.84	
39					
40					
41	Revenue/Expense Proof:				
42					
43	Forecast Transition Cost		\$ 603,000		See Schedule F-2, line 97
44	Over/Under Collection at period end		\$ (19,992)		Schedule C-3, Line 99
45			<u>\$ 583,008</u>		\$ 11.17
46					
47	Forecast Transmission Cost		\$ 1,384,584		See Schedule F-2, line 98
48	Over/Under Collection at period end		\$ (134,983)		Schedule C-4, Line 109
49			<u>\$ 1,249,601</u>		\$ 23.93
50					
51	Forecast SOS Cost		\$ 3,188,387		See Schedule F-2, line 99
52	Flow Back of \$200,000 from 2010 filing		(\$200,000)		Retained for L'Energia or RSF
53	Over/Under Collection at period end		(\$234,791)		Schedule C-2, Line 109
54			<u>\$ 2,753,596</u>		\$ 52.74
55					
56				\$ 87.84	
57					
58					
59					

	A	B	F	G	H
60					
61					Schedule H
62					Option 2 - PUD retains \$200,000
63	Forecast Rates				
64	(With Retainment of \$200,000 for Rate Stabilization Fund)				
65					
66	Transition Cost Calculations:				
67	Estimated Sales (MWH) to customers		52,211		See Schedule F-2, Line 106
68					
69	Forecast Transition Cost		\$603,000		See Schedule F-2, line 97
70	Historic Transition Revenue		(\$600,624)		See Schedule A-3, Line 138
71	Historic Transition Expense		\$606,000		See Schedule A-2, Line 75
72	Carry over from prior period (12/31/2009)		(\$25,369)		See Schedule C-3, Line 73
73		Total	\$583,008		
74					
75	Cost Per MWH		\$ 11.17		
76					
77	Transmission Cost Calculations:				
78	Estimated Sales (MWH) to customers		52,211		See Schedule F-2, Line 106
79					
80	Forecast Transmission Cost		\$1,384,584		See Schedule F-2, line 98
81	Historic Transmission Revenue		(\$1,202,476)		See Schedule A-3, Line 140
82	Historic Transmission Expense		\$1,204,199		See Schedule A-2, Line 80
83	Carry over from prior period (12/31/2009)		(\$136,707)		See Schedule C-4, Line 85
84		Total	\$1,249,601		
85					
86	Cost per MWH		\$ 23.93		
87					
88	Standard Offer Calculation:				
89	Estimated Sales (MWH) to customers		52,211		See Schedule F-2, Line 106
90					
91	Forecast Standard Offer		\$3,188,387		See Schedule F-2, line 99
92	Historic SOS Revenue		(\$3,765,050)		See Schedule A-3, Line 139
93	Historic SOS Expense		\$3,619,352		See Schedule A-2, Line 97
94	Carry over from prior period (12/31/2009)		(\$89,093)		See Schedule C-2, Line 82
95		Total	\$2,953,596		
96					
97	Cost per MWH		\$ 56.57		
98				\$ 91.67	
99	Revenue/Expense Proof:				
100					
101	Forecast Transition Cost		\$ 603,000		See Schedule F-2, line 97
102	Over/Under Collection at period end		\$ (19,992)		Schedule C-3, Line 99
103			\$ 583,008		11.17
104					
105	Forecast Transmission Cost		\$ 1,384,584		See Schedule F-2, line 98
106	Over/Under Collection at period end		\$ (134,983)		Schedule C-4, Line 109
107			\$ 1,249,601		23.93
108					
109	Forecast SOS Cost		\$ 3,188,387		See Schedule F-2, line 99
110	Over/Under Collection at period end		(\$234,791)		Schedule C-2, Line 109
111					
112			\$ 2,953,596		56.57
113					\$ 91.67

A	B	C	D	E	F	G	H	I
1	Pascoag Utility District - Electric Department							
2	Comparison of Previous Rate vs Proposed Rate							
3	Option 1 - Pascoag Flows Back \$200,000							
4								
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Schedule H-1

OPTION 1

Rate Adjusted w/Actual thru Period End

Current Rate

Unit Cost Total

Unit Cost Total

Unit Cost

Unit Cost

\$ 4.00

\$ 4.00

\$ 0.03464

\$ 0.03464

\$ 17.32

\$ 17.32

\$ 0.01132

\$ 0.01117

\$ 5.58

\$ 5.65

\$ 0.07064

\$ 0.05274

\$ 26.37

\$ 35.32

\$ 0.02290

\$ 0.02393

\$ 11.97

\$ 11.46

\$ 0.00230

\$ 0.00230

\$ 1.15

\$ 1.15

\$ 74.90

\$ 66.39

\$ (8.51)

Net Increase/(Decrease)

Net Increase/(Decrease)

Net Increase/(Decrease)

-11.4%

Percent Increase/(Decrease)

Percent Increase/(Decrease)

Percent Increase/(Decrease)

