

February 1, 2012

VIA HAND DELIVERY & ELECTRONIC MAIL

Luly E. Massaro, Commission Clerk
Rhode Island Public Utilities Commission
89 Jefferson Boulevard
Warwick, RI 02888

**RE: Docket 4296 – The Narragansett Electric Company, d/b/a National Grid
2012 System Reliability Procurement Plan
Supplemental Response to Commission 1-5**

Dear Ms. Massaro:

Enclosed are ten (10) copies of National Grid's¹ supplemental response to Commission 1-5 the above-captioned proceeding.

Thank you for your attention to this filing. If you have any questions, please feel free to contact me at (401) 784-7288.

Very truly yours,



Jennifer Brooks Hutchinson

cc: Docket 4296 Service List
Jon Hagopian, Esq.
Steve Scialabba, Division

¹ The Narragansett Electric Company d/b/a National Grid.

Commission 1-5
Supplemental

Request:

Please fully explain the two tables shown on p.16.

Response:

The first table on p.16 has been updated and replaced by the table on page 18 of the 2012 SRP Report Supplement. This updated table shows the value of deferring the proposed \$2,874,600 feeder upgrade at the Company's Tiverton substation starting in 2014. The NPV of the revenue requirements for the \$2,874,600 investment is \$1,959,647 in 2011 dollars. The Company would typically have a thirty (30) year revenue requirement for a feeder upgrade project like this, so if the Company enrolls enough sustained load relief it can defer the project, and therefore the annual revenue requirements of the project starting in 2014 can be deferred. The \$130,759 under the '1 Yr Delay' column represents the NPV of the first year's revenue requirement. The \$252,794 is the NPV of the second year's deferred revenue requirement, and so on.

Please refer to Pages 17-20 of the 2012 SRP Report Supplement for an updated version of Table S-2, which is the second table referenced on Page 16 of the original 2012 SRP Report, as well as an explanation of the costs and benefits included in that table.

Prepared by or under the supervision of: Timothy Roughan and Lindsay Perry

Certificate of Service

I hereby certify that a copy of the cover letter and / or any materials accompanying this certificate has been electronically transmitted, sent via U.S. mail or hand-delivered to the individuals listed below.



Joanne M. Scanlon

February 1, 2012

Date

Docket No. 4296 - National Grid's 2012 System Reliability Plan Report Service List – Updated 12/19/11

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