

August 1, 2012

VIA HAND DELIVERY & ELECTRONIC MAIL

Luly E. Massaro, Commission Clerk
Rhode Island Public Utilities Commission
89 Jefferson Boulevard
Warwick, RI 02888

RE: Docket 4227 - Standard Offer Reconciliation Report

Dear Ms. Massaro:

Enclosed are ten (10) copies of National Grid's¹ ("Company") Standard Offer Service ("SOS") Reconciliation Report ("Report"). The enclosed Report provides the status of the reconciliations related to the provision of SOS, including SOS supply costs, SOS administrative costs, and Renewable Energy Standard costs based on actual revenues for the period January 1, 2012 through June 30, 2012 and actual expenses for the period January 1, 2012 through May 31, 2012.

Attachment 1 of this Report shows the Company's SOS reconciliation in total as well as individually for the Industrial Group, the Commercial Group and the Residential Group for the period January 1, 2012 through June 30, 2012. Attachment 2 contains the reconciliation of SOS administrative costs, shown separately for the Industrial Group, the Commercial Group and the Residential Group, in accordance with the Company's Standard Offer Adjustment Provision, R.I.P.U.C. No. 2097. Attachment 3 shows the reconciliation of the revenues and expenses attributable to compliance with the Renewable Energy Standard.

In the order dated September 23, 2010, in Docket No. 4149, the Commission directed the Company to include in its quarterly SOS reconciliation reports a comparison of estimated Small Customer SOS spot market purchases to actual SOS spot market costs incurred to date. The Company has prepared a comparison of spot market price estimates included in the Residential Group and in the Commercial Group SOS rates to actual all-in spot prices for the period April 2011 through June 2012. Attachment 4 contains the tables and graphs showing the comparison of the Actual All-In Spot Prices to the estimated spot prices included in SOS Rates for the period April 1, 2011 through June 30, 2012.

¹ The Narragansett Electric Company, d/b/a National Grid

Luly E. Massaro, Commission Clerk
Docket 4227 – Standard Offer Reconciliation
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Page 2 of 2

Thank you for your attention to this filing. If you have any questions regarding this Report, please do not hesitate to contact me at (401) 784-7667.

Very truly yours,



Thomas R. Teehan

Enclosures

cc: Docket 4227 Service List
Steve Scialabba, RI Division

Attachment 1

The Narragansett Electric Company
Report to the R.I.P.U.C.
Standard Offer Reconciliation

for the period
January 2012 through December 2012

Submitted: July 2012

**STANDARD OFFER SERVICE RECONCILIATION
TOTAL**

Base Reconciliation

<u>Month</u>	(Under)/Over Beginning Balance (a)	SOS Revenue (b)	SOS Expense (c)	Monthly (Under)/Over (d)	Adjustments (e)	(Under)/Over Ending Balance (f)	(Under)/Over Ending Balance w/ Unbilled (g)
(1) Jan-12	\$0	\$13,642,442	\$36,933,060	(\$23,290,618)	\$0	(\$23,290,618)	(\$5,387,350)
Feb-12	(\$23,290,618)	\$32,551,395	\$31,983,836	\$567,560	\$0	(\$22,723,058)	(\$5,926,708)
Mar-12	(\$22,723,058)	\$30,538,819	\$25,330,320	\$5,208,499	\$0	(\$17,514,559)	(\$2,457,232)
Apr-12	(\$17,514,559)	\$27,376,960	\$21,758,058	\$5,618,902	\$5,751	(\$11,889,906)	\$857,566
May-12	(\$11,889,906)	\$23,177,222	\$22,979,154	\$198,069	\$0	(\$11,691,838)	\$2,811,838
Jun-12	(\$11,691,838)	\$26,370,319	\$0	\$26,370,319	\$0	\$14,678,481	
Jul-12	\$14,678,481	\$0	\$0	\$0	\$0	\$14,678,481	
Aug-12	\$14,678,481	\$0	\$0	\$0	\$0	\$14,678,481	
Sep-12	\$14,678,481	\$0	\$0	\$0	\$0	\$14,678,481	
Oct-12	\$14,678,481	\$0	\$0	\$0	\$0	\$14,678,481	
Nov-12	\$14,678,481	\$0	\$0	\$0	\$0	\$14,678,481	
Dec-12	\$14,678,481	\$0	\$0	\$0	\$0	\$14,678,481	
(2) Jan-13	\$14,678,481	\$0	\$0	\$0	\$0	\$14,678,481	
Totals		\$153,657,158	\$138,984,428	\$14,672,730	\$5,751		\$2,811,838
Interest (3)							\$20,573
Ending Balance with Interest							<u><u>\$2,832,411</u></u>

(1) Reflects revenues based on kWhs consumed after January 1

(2) Reflects revenues based on kWhs consumed prior to January 1

(3) $[(\text{Beginning Balance } \$0 + \text{Ending Balance } \$2,811,838) \div 2] \times [(3.22\% \times 2/12) + (2.78\% \times 4/12)]$

Column Notes:

Column (a) Column (f) from previous row

Column (b) Page 6 Column (b) + Page 11 Column (b) + Page 16 Column (b)

Column (c) Page 6 Column (c) + Page 11 Column (c) + Page 16 Column (c)

Column (d) Column (b) - Column (c)

Column (e) Page 6 Column (e) + Page 11 Column (e) + Page 16 Column (e)

Column (f) Column (a) + Column (d) + Column (e)

Column (g) Column (f) + 55% of following month Column (b)

**STANDARD OFFER SERVICE RECONCILIATION
TOTAL**

	<u>Revenue</u>	SOS <u>Revenues</u> (a)	HVM <u>Discount</u> (b)	Total <u>Revenues</u> (c)
(1)	Jan-12	\$13,651,945	(\$9,502)	\$13,642,442
	Feb-12	\$32,575,871	(\$24,476)	\$32,551,395
	Mar-12	\$30,561,348	(\$22,528)	\$30,538,819
	Apr-12	\$27,396,289	(\$19,329)	\$27,376,960
	May-12	\$23,194,765	(\$17,543)	\$23,177,222
	Jun-12	\$26,388,597	(\$18,278)	\$26,370,319
	Jul-12	\$0	\$0	\$0
	Aug-12	\$0	\$0	\$0
	Sep-12	\$0	\$0	\$0
	Oct-12	\$0	\$0	\$0
	Nov-12	\$0	\$0	\$0
	Dec-12	\$0	\$0	\$0
(2)	Jan-13	\$0	\$0	\$0
	Totals	<u>\$153,768,814</u>	<u>(\$111,656)</u>	<u>\$153,657,158</u>

(1)Reflects revenues based on kWhs consumed after January 1

(2)Reflects revenues based on kWhs consumed prior to January 1

Column Notes:

(a) per Page 7 column (a) + Page 12 + column (a) + Page 16 column (b)

(b) per Page 7 column (b) + Page 12 + column (b)

(c) column (a) + column (b)

**STANDARD OFFER SERVICE RECONCILIATION
TOTAL****Expense**

<u>Month</u>	<u>Base Standard Offer Expense</u> (a)	<u>Supplier Reallocations & Other</u> (b)	<u>Spot MrktPurchases</u> (c)	<u>Total</u> (d)
Jan-12	\$34,891,382	\$35,846	\$2,005,833	\$36,933,060
Feb-12	\$30,364,852	(\$99,404)	\$1,718,389	\$31,983,836
Mar-12	\$24,001,657	(\$203,784)	\$1,532,447	\$25,330,320
Apr-12	\$20,650,311	(\$239,239)	\$1,346,985	\$21,758,058
May-12	\$21,757,068	(\$194,884)	\$1,416,969	\$22,979,154
Jun-12	\$0	\$0	\$0	\$0
Jul-12	\$0	\$0	\$0	\$0
Aug-12	\$0	\$0	\$0	\$0
Sep-12	\$0	\$0	\$0	\$0
Oct-12	\$0	\$0	\$0	\$0
Nov-12	\$0	\$0	\$0	\$0
Dec-12	\$0	\$0	\$0	\$0
Totals	\$131,665,271	(\$701,466)	\$8,020,623	\$138,984,428

Column Notes:

- (a) Page 8 column (a) + Page 13 column (a) + Page 17 column (a)
- (b) Page 8 column (b) + Page 13 column (b) + Page 17 column (b)
- (c) Page 13 column (c) + Page 17 column (c)
- (d) column (a) + column (b) + column (c)

**STANDARD OFFER SERVICE RECONCILIATION
TOTAL**

Standard Offer Adjustment Prior Period Over/(Under) Recovery

Incurred: January 2011 through December 2011

Recovery period: April 2012 through March 2013

<u>Month</u>	<u>Beginning Over/(Under) Recovery Balance</u> (a)	<u>Charge/ (Refund)</u> (b)	<u>Ending Over/(Under) Recovery Balance</u> (c)	<u>Interest Balance</u> (d)	<u>Interest Rate</u> (e)	<u>Monthly Interest</u> (f)	<u>Ending Over/(Under) Recovery w/ Interest</u> (g)
Jan-12	(\$151,347)	\$0	(\$151,347)	(\$151,347)	3.220%	(\$406)	(\$151,753)
Feb-12	(\$151,753)	\$0	(\$151,753)	(\$151,753)	3.220%	(\$407)	(\$152,160)
Mar-12	(\$152,160)	\$0	(\$152,160)	(\$152,160)	2.780%	(\$353)	(\$152,513)
(1) Apr-12	(\$152,513)	\$9,252	(\$143,260)	(\$147,886)	2.780%	(\$343)	(\$143,603)
May-12	(\$143,603)	(\$11,549)	(\$155,152)	(\$149,378)	2.780%	(\$346)	(\$155,498)
Jun-12	(\$155,498)	(\$441)	(\$155,939)	(\$155,719)	2.780%	(\$361)	(\$156,300)
Jul-12	(\$156,300)	\$0	(\$156,300)	(\$156,300)	2.780%	(\$362)	(\$156,662)
Aug-12	(\$156,662)	\$0	(\$156,662)	(\$156,662)	2.780%	(\$363)	(\$157,025)
Sep-12	(\$157,025)	\$0	(\$157,025)	(\$157,025)	2.780%	(\$364)	(\$157,389)
Oct-12	(\$157,389)	\$0	(\$157,389)	(\$157,389)	2.780%	(\$365)	(\$157,754)
Nov-12	(\$157,754)	\$0	(\$157,754)	(\$157,754)	2.780%	(\$365)	(\$158,119)
Dec-12	(\$158,119)	\$0	(\$158,119)	(\$158,119)	2.780%	(\$366)	(\$158,485)
Jan-13	(\$158,485)	\$0	(\$158,485)	(\$158,485)	2.780%	(\$367)	(\$158,852)
Feb-13	(\$158,852)	\$0	(\$158,852)	(\$158,852)	2.780%	(\$368)	(\$159,221)
Mar-13	(\$159,221)	\$0	(\$159,221)	(\$159,221)	2.780%	(\$369)	(\$159,589)
(2) Apr-13	(\$159,589)	\$0	(\$159,589)				(\$159,589)

Column Notes:

- (a) Column (g) of previous row; beginning balance per R.I.P.U.C. Docket No. 4314 dated February 2011, Schedule JAL-2, page 1
(b) from Page 9 column (b) + Page 14 column (b) + Page 18 column (b)
(c) Column (a) + Column (b)
(d) (Column (a) + Column (c)) ÷ 2
(e) Customer Deposit Rate
(f) [Column (d) x Column (e)] ÷ 12
(g) Column (c) + Column (f)

- (1) Reflects usage after April 1st
(2) Reflects usage prior to April 1st

STANDARD OFFER SERVICE RECONCILIATION
TOTALStandard Offer Adjustment Prior Period Over/(Under) Recovery

Incurred: January 2010 through December 2010

Recovery Period: April 2011 through March 2012

<u>Month</u>	<u>Beginning Over/(Under) Recovery Balance</u> (a)	<u>Charge/ (Refund)</u> (b)	<u>Ending Over/(Under) Recovery Balance</u> (c)	<u>Interest Balance</u> (d)	<u>Interest Rate</u> (e)	<u>Monthly Interest</u> (f)	<u>Ending Over/(Under) Recovery w/ Interest</u> (g)
Jan-11	\$263,141	\$0	\$263,141	\$263,141	3.260%	\$715	\$263,856
Feb-11	\$263,856	\$0	\$263,856	\$263,856	3.260%	\$717	\$264,573
Mar-11	\$264,573	\$0	\$264,573	\$264,573	3.220%	\$710	\$265,283
(1) Apr-11	\$265,283	(\$10,027)	\$255,256	\$260,270	3.220%	\$698	\$255,955
May-11	\$255,955	(\$3,536)	\$252,419	\$254,187	3.220%	\$682	\$253,101
Jun-11	\$253,101	(\$15,539)	\$237,562	\$245,332	3.220%	\$658	\$238,221
Jul-11	\$238,221	(\$44,010)	\$194,211	\$216,216	3.220%	\$580	\$194,791
Aug-11	\$194,791	(\$36,787)	\$158,003	\$176,397	3.220%	\$473	\$158,477
Sep-11	\$158,477	(\$27,051)	\$131,426	\$144,951	3.220%	\$389	\$131,815
Oct-11	\$131,815	(\$8,107)	\$123,708	\$127,761	3.220%	\$343	\$124,050
Nov-11	\$124,050	(\$9,596)	\$114,454	\$119,252	3.220%	\$320	\$114,774
Dec-11	\$114,774	(\$18,335)	\$96,439	\$105,607	3.220%	\$283	\$96,723
Jan-12	\$96,723	(\$33,250)	\$63,472	\$80,097	3.220%	\$215	\$63,687
Feb-12	\$63,687	(\$24,390)	\$39,297	\$51,492	3.220%	\$138	\$39,435
Mar-12	\$39,435	(\$23,583)	\$15,852	\$27,643	2.780%	\$64	\$15,916
(2) Apr-12	\$15,916	(\$10,165)	\$5,751				\$5,751

Column Notes:

- (a) Column (g) of previous row; beginning balance per Docket No. 4226 dated February 2011, Schedule JAL-2, page 1
(b) Page 10 column (b) + Page 15 column (b) + Page 19 column (b)
(c) Column (a) + Column (b)
(d) (Column (a) + Column (c)) ÷ 2
(e) Customer Deposit Rate
(f) [Column (d) x Column (e)] ÷ 12
(g) Column (c) + Column (f)

(1) reflects usage on and after April 1

(2) reflects usage prior to April 1

**STANDARD OFFER SERVICE RECONCILIATION
INDUSTRIAL GROUP†****Base Reconciliation**

		(Under)/Over Beginning Balance (a)	SOS Revenue (b)	SOS Expense (c)	Monthly (Under)/Over (d)	Adjustments (e)	(Under)/Over Ending Balance (f)	(Under)/Over Ending Balance w/ Unbilled (g)
(1)	Jan-12	\$0	\$2,180,538	\$5,467,662	(\$3,287,124)	\$0	(\$3,287,124)	(\$207,847)
	Feb-12	(\$3,287,124)	\$5,598,686	\$4,584,284	\$1,014,402	\$0	(\$2,272,722)	\$326,353
	Mar-12	(\$2,272,722)	\$4,725,591	\$3,708,153	\$1,017,438	\$0	(\$1,255,284)	\$712,437
	Apr-12	(\$1,255,284)	\$3,577,675	\$2,536,414	\$1,041,261	\$14,519	(\$199,504)	\$1,332,282
	May-12	(\$199,504)	\$2,785,064	\$2,582,714	\$202,351	\$0	\$2,847	\$1,622,961
	Jun-12	\$2,847	\$2,945,662	\$0	\$2,945,662	\$0	\$2,948,509	
	Jul-12	\$2,948,509	\$0	\$0	\$0	\$0	\$2,948,509	
	Aug-12	\$2,948,509	\$0	\$0	\$0	\$0	\$2,948,509	
	Sep-12	\$2,948,509	\$0	\$0	\$0	\$0	\$2,948,509	
	Oct-12	\$2,948,509	\$0	\$0	\$0	\$0	\$2,948,509	
	Nov-12	\$2,948,509	\$0	\$0	\$0	\$0	\$2,948,509	
	Dec-12	\$2,948,509	\$0	\$0	\$0	\$0	\$2,948,509	
(2)	Jan-13	\$2,948,509	\$0		\$0	\$0	\$2,948,509	
	Totals	\$0	\$21,813,216	\$18,879,227	\$2,933,990	\$14,519		\$1,622,961
	Interest (3)							\$11,875
	Ending Balance with Interest							<u><u>\$1,634,836</u></u>

(1) Reflects revenues based on kWhs consumed after January 1

(2) Reflects revenues based on kWhs consumed prior to January 1

(3) $[(\text{Beginning Balance } \$0 + \text{Ending Balance } \$1,622,961) \div 2] \times [(3.22\% \times 2/12) + (2.78\% \times 4/12)]$

Column Notes:

Column (a) Column (f) from previous row

Column (b) Page 7 Column (d)

Column (c) Page 8 Column (d)

Column (d) Column (b) - Column (c)

Column (e) from Page 10 column (c)

Column (f) Column (a) + Column (d) + Column (e)

Column (g) Column (f) + 55% of following month Column (b)

† Consists of rate class B-32, B-62, G-32, G-62 and X-01

**STANDARD OFFER SERVICE RECONCILIATION
INDUSTRIAL GROUP****Revenue**

	SOS <u>Revenues</u> (a)	HVM <u>Discount</u> (b)	Total <u>Revenues</u> (c)
(1) Jan-12	\$2,190,040	(\$9,502)	\$2,180,538
Feb-12	\$5,622,690	(\$24,004)	\$5,598,686
Mar-12	\$4,747,726	(\$22,135)	\$4,725,591
Apr-12	\$3,596,665	(\$18,990)	\$3,577,675
May-12	\$2,802,312	(\$17,248)	\$2,785,064
Jun-12	\$2,963,599	(\$17,937)	\$2,945,662
Jul-12	\$0	\$0	\$0
Aug-12	\$0	\$0	\$0
Sep-12	\$0	\$0	\$0
Oct-12	\$0	\$0	\$0
Nov-12	\$0	\$0	\$0
Dec-12	\$0	\$0	\$0
(2) Jan-13	\$0	\$0	\$0
	<u>\$21,923,033</u>	<u>(\$109,817)</u>	<u>\$21,813,216</u>

(1) Reflects usage after January 1

(2) Reflects usage prior to January 1

Column Notes:

(a) monthly revenue report

(b) monthly revenue report

(c) Column (a) + Column (b)

**STANDARD OFFER SERVICE RECONCILIATION
INDUSTRIAL GROUP****Expense**

<u>Month</u>	<u>Base Standard Offer Expense</u>	<u>Supplier Reallocations & Other</u>	<u>Total</u>
	(a)	Expenses(Credits) (b)	
Jan-12	\$5,693,212	(\$225,549)	\$5,467,662
Feb-12	\$4,814,310	(\$230,026)	\$4,584,284
Mar-12	\$3,823,606	(\$115,452)	\$3,708,153
Apr-12	\$2,706,049	(\$169,635)	\$2,536,414
May-12	\$2,909,999	(\$327,286)	\$2,582,714
Jun-12	\$0	\$0	\$0
Jul-12	\$0	\$0	\$0
Aug-12	\$0	\$0	\$0
Sep-12	\$0	\$0	\$0
Oct-12	\$0	\$0	\$0
Nov-12	\$0	\$0	\$0
Dec-12	\$0	\$0	\$0
Totals	<u>\$19,947,175</u>	<u>(\$1,067,949)</u>	<u>\$18,879,227</u>

Column Notes:

Column (a) from monthly Standard Offer invoices

Column (b) from monthly Standard Offer invoices

Column (c) Column (a) + Column (b)

STANDARD OFFER SERVICE RECONCILIATION
INDUSTRIAL GROUPStandard Offer Adjustment Prior Period Over/(Under) RecoveryIncurred: January 2011 through December 2011
Recovery period: April 2012 through March 2013

Month	Beginning Over/(Under) Recovery Balance (a)	Charge/ (Refund) (b)	Ending Over/(Under) Recovery Balance (c)	Interest Balance (d)	Interest Rate (e)	Interest (f)	Ending Over/(Under) Recovery w/ Interest (g)
Jan-12	\$2,686,797		\$2,686,797	\$2,686,797	3.220%	\$7,210	\$2,694,006
Feb-12	\$2,694,006		\$2,694,006	\$2,694,006	3.220%	\$7,229	\$2,701,235
Mar-12	\$2,701,235		\$2,701,235	\$2,701,235	2.780%	\$6,258	\$2,707,493
(1) Apr-12	\$2,707,493	(\$71,331)	\$2,636,162	\$2,671,828	2.780%	\$6,190	\$2,642,352
May-12	\$2,642,352	(\$194,897)	\$2,447,455	\$2,544,903	2.780%	\$5,896	\$2,453,350
Jun-12	\$2,453,350	(\$214,699)	\$2,238,652	\$2,346,001	2.780%	\$5,435	\$2,244,087
Jul-12	\$2,244,087	\$0	\$2,244,087	\$2,244,087	2.780%	\$5,199	\$2,249,286
Aug-12	\$2,249,286	\$0	\$2,249,286	\$2,249,286	2.780%	\$5,211	\$2,254,496
Sep-12	\$2,254,496	\$0	\$2,254,496	\$2,254,496	2.780%	\$5,223	\$2,259,719
Oct-12	\$2,259,719	\$0	\$2,259,719	\$2,259,719	2.780%	\$5,235	\$2,264,954
Nov-12	\$2,264,954	\$0	\$2,264,954	\$2,264,954	2.780%	\$5,247	\$2,270,201
Dec-12	\$2,270,201	\$0	\$2,270,201	\$2,270,201	2.780%	\$5,259	\$2,275,461
Jan-13	\$2,275,461	\$0	\$2,275,461	\$2,275,461	2.780%	\$5,271	\$2,280,732
Feb-13	\$2,280,732	\$0	\$2,280,732	\$2,280,732	2.780%	\$5,284	\$2,286,016
Mar-13	\$2,286,016	\$0	\$2,286,016	\$2,286,016	2.780%	\$5,296	\$2,291,312
(2) Apr-13	\$2,291,312	\$0	\$2,291,312				\$2,291,312

Column Notes:

- (a) Column (g) of previous row; beginning balance per Docket No. 4314 dated February 2012, Schedule JAL-2, page 6, column (g)
(b) from Company reports
(c) Column (a) + Column (b)
(d) (Column (a) + Column (c)) ÷ 2
(e) Customer Deposit Rate
(f) [Column (d) x Column (e)] ÷ 12
(g) Column (c) + Column (f)

(1) Reflects usage after April 1

(2) Reflects usage prior to April 1

STANDARD OFFER SERVICE RECONCILIATION
INDUSTRIAL GROUPStandard Offer Adjustment Prior Period Over/(Under) Recovery

Incurred: January 2010 through December 2010

Recovery Period: April 2011 through March 2012

Month	Beginning Over/(Under) Recovery Balance (a)	Charge/ (Refund) (b)	Ending Over/(Under) Recovery Balance (c)	Interest Balance (d)	Interest Rate (e)	Interest (f)	Ending Over/(Under) Recovery w/ Interest (g)
Jan-11	(\$598,510)	\$0	(\$598,510)	(\$598,510)	3.260%	(\$1,626)	(\$600,136)
Feb-11	(\$600,136)	\$0	(\$600,136)	(\$600,136)	3.260%	(\$1,630)	(\$601,766)
Mar-11	(\$601,766)	\$0	(\$601,766)	(\$601,766)	3.220%	(\$1,615)	(\$603,381)
(1) Apr-11	(\$603,381)	\$16,387	(\$586,994)	(\$595,188)	3.220%	(\$1,597)	(\$588,591)
May-11	(\$588,591)	\$48,614	(\$539,977)	(\$564,284)	3.220%	(\$1,514)	(\$541,492)
Jun-11	(\$541,492)	\$48,245	(\$493,247)	(\$517,369)	3.220%	(\$1,388)	(\$494,635)
Jul-11	(\$494,635)	\$49,562	(\$445,073)	(\$469,854)	3.220%	(\$1,261)	(\$446,334)
Aug-11	(\$446,334)	\$66,752	(\$379,583)	(\$412,958)	3.220%	(\$1,108)	(\$380,691)
Sep-11	(\$380,691)	\$57,812	(\$322,879)	(\$351,785)	3.220%	(\$944)	(\$323,823)
Oct-11	(\$323,823)	\$56,317	(\$267,506)	(\$295,664)	3.220%	(\$793)	(\$268,299)
Nov-11	(\$268,299)	\$55,048	(\$213,251)	(\$240,775)	3.220%	(\$646)	(\$213,898)
Dec-11	(\$213,898)	\$51,479	(\$162,419)	(\$188,158)	3.220%	(\$505)	(\$162,923)
Jan-12	(\$162,923)	\$49,610	(\$113,314)	(\$138,119)	3.220%	(\$371)	(\$113,684)
Feb-12	(\$113,684)	\$51,812	(\$61,873)	(\$87,779)	3.220%	(\$236)	(\$62,108)
Mar-12	(\$62,108)	\$49,526	(\$12,583)	(\$37,345)	2.780%	(\$87)	(\$12,669)
(2) Apr-12	(\$12,669)	\$27,188	\$14,519				\$14,519

Column Notes:

- (a) Column (g) of previous row; beginning balance per Docket No. 4226 dated February 2011, Schedule JAL-3, page 1, line 1 of \$1,173,549 Large Customer Group under collection multiplied by 51% (100% minus 49% allocation to Rate Class G02 per Schedule JAL-3, page 2, line 9).
- (b) from Company reports
- (c) Column (a) + Column (b)
- (d) (Column (a) + Column (c)) ÷ 2
- (e) Customer Deposit Rate
- (f) [Column (d) x Column (e)] ÷ 12
- (g) Column (c) + Column (f)

(1) Reflects usage after April 1

(2) Reflects usage prior to April 1

**STANDARD OFFER SERVICE RECONCILIATION
COMMERCIAL GROUP[†]**

Base Reconciliation

		(Under)/Over Beginning Balance	SOS Revenue	SOS Expense	Monthly (Under)/Over	Adjustments	(Under)/Over Ending Balance	(Under)/Over Ending Balance w/ Unbilled
	Month	(a)	(b)	(c)	(d)	(e)	(f)	(g)
(1)	Jan-12	\$0	\$3,287,021	\$9,097,705	(\$5,810,684)	\$0	(\$5,810,684)	(\$1,335,287)
	Feb-12	(\$5,810,684)	\$8,137,086	\$8,226,058	(\$88,972)	\$0	(\$5,899,656)	(\$1,727,912)
	Mar-12	(\$5,899,656)	\$7,584,991	\$6,815,995	\$768,996	\$0	(\$5,130,660)	(\$1,311,515)
	Apr-12	(\$5,130,660)	\$6,943,900	\$5,698,136	\$1,245,764	(\$23,066)	(\$3,907,962)	(\$709,095)
	May-12	(\$3,907,962)	\$5,816,121	\$6,185,279	(\$369,158)	\$0	(\$4,277,119)	(\$684,686)
	Jun-12	(\$4,277,119)	\$6,531,697	\$0	\$6,531,697	\$0	\$2,254,577	
	Jul-12	\$2,254,577	\$0	\$0	\$0	\$0	\$2,254,577	
	Aug-12	\$2,254,577	\$0	\$0	\$0	\$0	\$2,254,577	
	Sep-12	\$2,254,577	\$0	\$0	\$0	\$0	\$2,254,577	
	Oct-12	\$2,254,577	\$0	\$0	\$0	\$0	\$2,254,577	
	Nov-12	\$2,254,577	\$0	\$0	\$0	\$0	\$2,254,577	
	Dec-12	\$2,254,577	\$0	\$0	\$0	\$0	\$2,254,577	
(2)	Jan-13	\$2,254,577	\$0	\$0	\$0	\$0	\$2,254,577	
	Totals	\$0	\$38,300,816	\$36,023,173	\$2,277,643	(\$23,066)		(\$684,686)
	Interest (3)							(\$5,010)
	Ending Balance with Interest							<u>(\$689,696)</u>

(1) Reflects revenues based on kWhs consumed after January 1

(2) Reflects revenues based on kWhs consumed prior to January 1

(3) $[(\text{Beginning Balance } \$0 + \text{Ending Balance } -\$684,686) \div 2] \times [(3.22\% \times 2/12) + (2.78\% \times 4/12)]$

Column Notes:

Column (a) Column (f) from previous row

Column (b) Page 12 Column (d)

Column (c) Page 13 Column (d)

Column (d) Column (b) - Column (c)

Column (e) from Page 15, column (c)

Column (f) Column (a) + Column (d) + Column (e)

Column (g) Column (f) + 55% of following month Column (b)

[†] Consists of rate class C-06, G-02, S-06, S-10 and S-14

**STANDARD OFFER SERVICE RECONCILIATION
COMMERCIAL GROUP****Revenue**

		<u>SOS</u> <u>Revenues</u> (a)	<u>HVM</u> <u>Discount</u> (b)	<u>Total</u> <u>Revenues</u> (c)
(1)	Jan-12	\$3,287,021	(\$0)	\$3,287,021
	Feb-12	\$8,137,559	(\$472)	\$8,137,086
	Mar-12	\$7,585,384	(\$393)	\$7,584,991
	Apr-12	\$6,944,239	(\$338)	\$6,943,900
	May-12	\$5,816,416	(\$295)	\$5,816,121
	Jun-12	\$6,532,037	(\$340)	\$6,531,697
	Jul-12	\$0	\$0	\$0
	Aug-12	\$0	\$0	\$0
	Sep-12	\$0	\$0	\$0
	Oct-12	\$0	\$0	\$0
	Nov-12	\$0	\$0	\$0
	Dec-12	\$0	\$0	\$0
(2)	Jan-13	\$0	\$0	\$0
		\$38,302,655	(\$1,839)	\$38,300,816

(1) Reflects usage after January 1

(2) Reflects usage prior to January 1

Column Notes:

(a) monthly revenue report

(b) monthly revenue report

(c) Column (a) + Column (b)

**STANDARD OFFER SERVICE RECONCILIATION
COMMERCIAL GROUP****Expense**

<u>Month</u>	<u>Base Standard Offer Expense</u> (a)	<u>Supplier Reallocations & Other</u> (b)	<u>Spot Market Purchases</u> (c)	<u>Total</u> (d)
Jan-12	\$8,529,236	\$13,464	\$555,005	\$9,097,705
Feb-12	\$7,552,572	\$177,926	\$495,560	\$8,226,058
Mar-12	\$6,356,925	\$12,457	\$446,613	\$6,815,995
Apr-12	\$5,564,200	(\$280,050)	\$413,986	\$5,698,136
May-12	\$5,871,746	(\$115,886)	\$429,419	\$6,185,279
Jun-12	\$0	\$0	\$0	\$0
Jul-12	\$0	\$0	\$0	\$0
Aug-12	\$0	\$0	\$0	\$0
Sep-12	\$0	\$0	\$0	\$0
Oct-12	\$0	\$0	\$0	\$0
Nov-12	\$0	\$0	\$0	\$0
Dec-12	\$0	\$0	\$0	\$0
Totals	<u>\$33,874,678</u>	<u>(\$192,090)</u>	<u>\$2,340,584</u>	<u>\$36,023,173</u>

Column Notes:

- Column (a) from monthly Standard Offer invoices
Column (b) from monthly Standard Offer invoices
Column (c) from ISO monthly bill
Column (d) Column (a) + Column (b) + Column (c)

**STANDARD OFFER SERVICE RECONCILIATION
COMMERCIAL GROUP***

Standard Offer Adjustment Prior Period Over/(Under) Recovery

Incurred: January 2011 through December 2011

Recovery period: April 2012 through March 2013

<u>Month</u>	<u>Beginning Over/(Under) Recovery Balance</u> (a)	<u>Charge/ (Refund)</u> (b)	<u>Ending Over/(Under) Recovery Balance</u> (c)	<u>Interest Balance</u> (d)	<u>Interest Rate</u> (e)	<u>Interest</u> (f)	<u>Ending Over/(Under) Recovery w/ Interest</u> (g)
Jan-12	(\$2,338,873)	\$0	(\$2,338,873)	(\$2,338,873)	3.22%	(\$6,276)	(\$2,345,149)
Feb-12	(\$2,345,149)	\$0	(\$2,345,149)	(\$2,345,149)	3.22%	(\$6,293)	(\$2,351,442)
Mar-12	(\$2,351,442)	\$0	(\$2,351,442)	(\$2,351,442)	2.78%	(\$5,448)	(\$2,356,889)
(1) Apr-12	(\$2,356,889)	\$73,783	(\$2,283,106)	(\$2,319,998)	2.78%	(\$5,375)	(\$2,288,481)
May-12	(\$2,288,481)	\$153,463	(\$2,135,018)	(\$2,211,750)	2.78%	(\$5,124)	(\$2,140,142)
Jun-12	(\$2,140,142)	\$178,111	(\$1,962,030)	(\$2,051,086)	2.78%	(\$4,752)	(\$1,966,782)
Jul-12	(\$1,966,782)	\$0	(\$1,966,782)	(\$1,966,782)	2.78%	(\$4,556)	(\$1,971,339)
Aug-12	(\$1,971,339)	\$0	(\$1,971,339)	(\$1,971,339)	2.78%	(\$4,567)	(\$1,975,905)
Sep-12	(\$1,975,905)	\$0	(\$1,975,905)	(\$1,975,905)	2.78%	(\$4,578)	(\$1,980,483)
Oct-12	(\$1,980,483)	\$0	(\$1,980,483)	(\$1,980,483)	2.78%	(\$4,588)	(\$1,985,071)
Nov-12	(\$1,985,071)	\$0	(\$1,985,071)	(\$1,985,071)	2.78%	(\$4,599)	(\$1,989,670)
Dec-12	(\$1,989,670)	\$0	(\$1,989,670)	(\$1,989,670)	2.78%	(\$4,609)	(\$1,994,279)
Jan-13	(\$1,994,279)	\$0	(\$1,994,279)	(\$1,994,279)	2.78%	(\$4,620)	(\$1,998,899)
Feb-13	(\$1,998,899)	\$0	(\$1,998,899)	(\$1,998,899)	2.78%	(\$4,631)	(\$2,003,530)
Mar-13	(\$2,003,530)	\$0	(\$2,003,530)	(\$2,003,530)	2.78%	(\$4,642)	(\$2,008,172)
(2) Apr-13	(\$2,008,172)	\$0	(\$2,008,172)	(\$2,008,172)			(\$2,008,172)

Column Notes:

- (a) Column (h) of previous row; beginning balance per Docket No. 4314 dated February 2012, Schedule JAL-2, page 11, column (g)
(b) from column (k)
(c) Column (a) + Column (b)
(d) (Column (a) + Column (c)) ÷ 2
(e) Customer Deposit Rate
(f) [Column (d) * Column (e)] ÷ 12
(g) Column (c) + Column (f)

(1) Reflects revenues based on kWhs consumed after to April 1

(2) Reflects revenues based on kWhs consumed prior to April 1

STANDARD OFFER SERVICE RECONCILIATION
COMMERCIAL GROUPStandard Offer Adjustment Prior Period Over/(Under) Recovery

Incurred: January 2010 through December 2010

Recovery Period: April 2011 through March 2012

Month	Beginning Over/(Under) Recovery Balance (a)	Charge/ (Refund) (b)	Ending Over/(Under) Recovery Balance (c)	Interest Balance (d)	Interest Rate (e)	Interest (f)	Ending Over/(Under) Recovery w/ Interest (g)
Jan-11	(\$358,961)	\$0	(\$358,961)	(\$358,961)	3.26%	(\$975)	(\$359,936)
Feb-11	(\$359,936)	\$0	(\$359,936)	(\$359,936)	3.26%	(\$978)	(\$360,914)
Mar-11	(\$360,914)	\$0	(\$360,914)	(\$360,914)	3.22%	(\$968)	(\$361,882)
(1) Apr-11	(\$361,882)	\$10,944	(\$350,938)	(\$356,410)	3.22%	(\$956)	(\$351,895)
May-11	(\$351,895)	\$26,699	(\$325,195)	(\$338,545)	3.22%	(\$908)	(\$326,104)
Jun-11	(\$326,104)	\$28,192	(\$297,912)	(\$312,008)	3.22%	(\$837)	(\$298,749)
Jul-11	(\$298,749)	\$33,252	(\$265,497)	(\$282,123)	3.22%	(\$757)	(\$266,254)
Aug-11	(\$266,254)	\$35,596	(\$230,658)	(\$248,456)	3.22%	(\$667)	(\$231,325)
Sep-11	(\$231,325)	\$32,602	(\$198,723)	(\$215,024)	3.22%	(\$577)	(\$199,300)
Oct-11	(\$199,300)	\$28,744	(\$170,556)	(\$184,928)	3.22%	(\$496)	(\$171,052)
Nov-11	(\$171,052)	\$26,524	(\$144,529)	(\$157,790)	3.22%	(\$423)	(\$144,952)
Dec-11	(\$144,952)	\$26,097	(\$118,855)	(\$131,904)	3.22%	(\$354)	(\$119,209)
Jan-12	(\$119,209)	\$27,794	(\$91,415)	(\$105,312)	3.22%	(\$283)	(\$91,698)
Feb-12	(\$91,698)	\$26,897	(\$64,800)	(\$78,249)	3.22%	(\$210)	(\$65,010)
Mar-12	(\$65,010)	\$26,644	(\$38,367)	(\$51,689)	2.78%	(\$120)	(\$38,487)
(2) Apr-12	(\$38,487)	\$15,421	(\$23,066)				(\$23,066)

Column Notes:

(a) Column (g) of previous row; beginning balance per Docket No. 4226 dated February 2011, \$1,173,549 Large Customer Group under collection per Schedule JAL-3, page 1, line 1 multiplied by 49% allocation to Rate Class G-02 per Schedule JAL-3, page 2, line 9; plus \$1,436,690 Small Customer Group over collection per Schedule JAL-3, page 1, line 7 multiplied by 15.04% allocation to Rate Class G-02 per Schedule JAL-3, page 3, line 11.

(b) from Company reports

(c) Column (a) + Column (b)

(d) (Column (a) + Column (c)) ÷ 2

(e) Customer Deposit Rate

(f) [Column (d) x Column (e)] ÷ 12

(g) Column (c) + Column (f)

(1) Reflects revenues based on kWhs consumed after to April 1

(2) Reflects revenues based on kWhs consumed prior to April 1

**STANDARD OFFER SERVICE RECONCILIATION
RESIDENTIAL GROUP†****Base Reconciliation**

Month	(Under)/Over Beginning Balance (a)	SOS Revenue (b)	SOS Expense (c)	Monthly (Under)/Over (d)	Adjustments (e)	(Under)/Over Ending Balance (f)	(Under)/Over Ending Balance w/ Unbilled (g)
(1) Jan-12	\$0	\$8,174,884	\$22,367,693	(\$14,192,809)	\$0	(\$14,192,809)	(\$3,844,216)
Feb-12	(\$14,192,809)	\$18,815,623	\$19,173,494	(\$357,871)	\$0	(\$14,550,680)	(\$4,525,149)
Mar-12	(\$14,550,680)	\$18,228,237	\$14,806,172	\$3,422,065	\$0	(\$11,128,615)	(\$1,858,153)
Apr-12	(\$11,128,615)	\$16,855,384	\$13,523,508	\$3,331,876	\$14,298	(\$7,782,441)	\$234,380
May-12	(\$7,782,441)	\$14,576,037	\$14,211,162	\$364,876	\$0	(\$7,417,565)	\$1,873,563
Jun-12	(\$7,417,565)	\$16,892,960	\$0	\$16,892,960	\$0	\$9,475,395	
Jul-12	\$9,475,395	\$0	\$0	\$0	\$0	\$9,475,395	
Aug-12	\$9,475,395	\$0	\$0	\$0	\$0	\$9,475,395	
Sep-12	\$9,475,395	\$0	\$0	\$0	\$0	\$9,475,395	
Oct-12	\$9,475,395	\$0	\$0	\$0	\$0	\$9,475,395	
Nov-12	\$9,475,395	\$0	\$0	\$0	\$0	\$9,475,395	
Dec-12	\$9,475,395	\$0	\$0	\$0	\$0	\$9,475,395	
(2) Jan-13	\$9,475,395	\$0	\$0	\$0	\$0	\$9,475,395	
Totals	\$0	\$93,543,126	\$84,082,029	\$9,461,097	\$14,298		\$1,873,563
Interest (3)							\$13,708
Ending Balance with Interest							<u><u>\$1,887,271</u></u>

(1) Reflects usage after January 1

(2) Reflects usage prior to January 1

(3) $[(\text{Beginning Balance } \$0 + \text{Ending Balance } \$1,873,563) \div 2] \times [(3.22\% \times 2/12) + (2.78\% \times 4/12)]$

Column Notes:

Column (a) Column (f) from previous row

Column (b) from monthly revenue reports

Column (c) Page 17 Column (d)

Column (d) Column (b) - Column (c)

Column (e) for Apr-12, Page 19, column (c)

Column (f) Column (a) + Column (d) + Column (e)

Column (g) Column (f) + 55% of following month Column (b)

† Consists of rate class A-16 and A-60

**STANDARD OFFER SERVICE RECONCILIATION
RESIDENTIAL GROUP****Expense**

<u>Month</u>	<u>Base Standard Offer Expense</u> (a)	<u>Supplier Reallocations & Other</u> (b)	<u>Spot Market Purchases</u> (c)	<u>Total</u> (d)
Jan-12	\$20,668,934	\$247,931	\$1,450,827	\$22,367,693
Feb-12	\$17,997,969	(\$47,304)	\$1,222,829	\$19,173,494
Mar-12	\$13,821,127	(\$100,789)	\$1,085,834	\$14,806,172
Apr-12	\$12,380,063	\$210,446	\$932,999	\$13,523,508
May-12	\$12,975,323	\$248,288	\$987,550	\$14,211,162
Jun-12	\$0	\$0	\$0	\$0
Jul-12	\$0	\$0	\$0	\$0
Aug-12	\$0	\$0	\$0	\$0
Sep-12	\$0	\$0	\$0	\$0
Oct-12	\$0	\$0	\$0	\$0
Nov-12	\$0	\$0	\$0	\$0
Dec-12	\$0	\$0	\$0	\$0
Totals	<u>\$77,843,417</u>	<u>\$558,573</u>	<u>\$5,680,039</u>	<u>\$84,082,029</u>

Column Notes:

Column (a) from monthly Standard Offer invoices
Column (b) from monthly Standard Offer invoices
Column (c) from ISO monthly bill
Column (d) Column (a) + Column (b) + Column (c)

**STANDARD OFFER SERVICE RECONCILIATION
RESIDENTIAL GROUP****Standard Offer Adjustment Prior Period Over/(Under) Recovery****Incurred: January 2011 through December 2011
Recovery period: April 2012 through March 2013**

<u>Month</u>	<u>Beginning Over/(Under) Recovery Balance</u> (a)	<u>Charge/ (Refund)</u> (b)	<u>Ending Over/(Under) Recovery Balance</u> (c)	<u>Interest Balance</u> (d)	<u>Interest Rate</u> (e)	<u>Monthly Interest</u> (f)	<u>Ending Over/(Under) Recovery w/ Interest</u> (g)	
	Jan-12	(\$499,271)	\$0	(\$499,271)	(\$499,271)	3.220%	(\$1,340)	(\$500,611)
	Feb-12	(\$500,611)	\$0	(\$500,611)	(\$500,611)	3.220%	(\$1,343)	(\$501,954)
(1)	Mar-12	(\$501,954)	\$0	(\$501,954)	(\$501,954)	2.780%	(\$1,163)	(\$503,117)
	Apr-12	(\$503,117)	\$6,800	(\$496,316)	(\$499,717)	2.780%	(\$1,158)	(\$497,474)
	May-12	(\$497,474)	\$29,885	(\$467,589)	(\$482,532)	2.780%	(\$1,118)	(\$468,707)
	Jun-12	(\$468,707)	\$36,146	(\$432,561)	(\$450,634)	2.780%	(\$1,044)	(\$433,605)
	Jul-12	(\$433,605)	\$0	(\$433,605)	(\$433,605)	2.780%	(\$1,005)	(\$434,609)
	Aug-12	(\$434,609)	\$0	(\$434,609)	(\$434,609)	2.780%	(\$1,007)	(\$435,616)
	Sep-12	(\$435,616)	\$0	(\$435,616)	(\$435,616)	2.780%	(\$1,009)	(\$436,625)
	Oct-12	(\$436,625)	\$0	(\$436,625)	(\$436,625)	2.780%	(\$1,012)	(\$437,637)
	Nov-12	(\$437,637)	\$0	(\$437,637)	(\$437,637)	2.780%	(\$1,014)	(\$438,651)
	Dec-12	(\$438,651)	\$0	(\$438,651)	(\$438,651)	2.780%	(\$1,016)	(\$439,667)
	Jan-13	(\$439,667)	\$0	(\$439,667)	(\$439,667)	2.780%	(\$1,019)	(\$440,685)
	Feb-13	(\$440,685)	\$0	(\$440,685)	(\$440,685)	2.780%	(\$1,021)	(\$441,706)
	Mar-13	(\$441,706)	\$0	(\$441,706)	(\$441,706)	2.780%	(\$1,023)	(\$442,730)
(2)	Apr-13	(\$442,730)	\$0	(\$442,730)				(\$442,730)

Column Notes:

- (a) Column (g) of previous row; beginning balance per Docket No. 4314 dated February 2012, Schedule JAL-2, page 15, \$499,271 Residential Group under collection
(b) from Company reports
(c) Column (a) + Column (b)
(d) (Column (a) + Column (c)) ÷ 2
(e) Customer Deposit Rate
(f) [Column (d) x Column (e)] ÷ 12
(g) Column (c) + Column (f)

- (1) Reflects usage after April 1
(2) Reflects usage prior to April 1

STANDARD OFFER SERVICE RECONCILIATION
RESIDENTIAL GROUPStandard Offer Adjustment Prior Period Over/(Under) Recovery

Incurred: January 2010 through December 2010

Recovery Period: April 2011 through March 2012

Month	Beginning Over/(Under) Recovery Balance (a)	Charge/ (Refund) (b)	Ending Over/(Under) Recovery Balance (c)	Interest Balance (d)	Interest Rate (e)	Monthly Interest (f)	Ending Over/(Under) Recovery w/ Interest (g)
Jan-11	\$1,220,612	\$0	\$1,220,612	\$1,220,612	3.260%	\$3,316	\$1,223,928
Feb-11	\$1,223,928	\$0	\$1,223,928	\$1,223,928	3.260%	\$3,325	\$1,227,253
Mar-11	\$1,227,253	\$0	\$1,227,253	\$1,227,253	3.220%	\$3,293	\$1,230,546
(1) Apr-11	\$1,230,546	(\$37,357)	\$1,193,189	\$1,211,867	3.220%	\$3,252	\$1,196,440
May-11	\$1,196,440	(\$78,849)	\$1,117,592	\$1,157,016	3.220%	\$3,105	\$1,120,696
Jun-11	\$1,120,696	(\$91,975)	\$1,028,721	\$1,074,709	3.220%	\$2,884	\$1,031,605
Jul-11	\$1,031,605	(\$126,824)	\$904,781	\$968,193	3.220%	\$2,598	\$907,379
Aug-11	\$907,379	(\$139,135)	\$768,244	\$837,811	3.220%	\$2,248	\$770,492
Sep-11	\$770,492	(\$117,465)	\$653,027	\$711,760	3.220%	\$1,910	\$654,937
Oct-11	\$654,937	(\$93,168)	\$561,769	\$608,353	3.220%	\$1,632	\$563,402
Nov-11	\$563,402	(\$91,167)	\$472,234	\$517,818	3.220%	\$1,389	\$473,624
Dec-11	\$473,624	(\$95,911)	\$377,713	\$425,669	3.220%	\$1,142	\$378,855
Jan-12	\$378,855	(\$110,654)	\$268,201	\$323,528	3.220%	\$868	\$269,070
Feb-12	\$269,070	(\$103,100)	\$165,970	\$217,520	3.220%	\$584	\$166,553
Mar-12	\$166,553	(\$99,752)	\$66,801	\$116,677	2.780%	\$270	\$67,072
(2) Apr-12	\$67,072	(\$52,774)	\$14,298				\$14,298

Column Notes:

- (a) Column (g) of previous row; beginning balance per Docket No. 4226 dated February 2011, Schedule JAL-3, page 1, line 7 of \$1,436,690 Small Customer Group over collection multiplied by 84.96% allocation to the Residential Group per Schedule JAL-3, page 3, line 10
- (b) from Company reports
- (c) Column (a) + Column (b)
- (d) (Column (a) + Column (c)) ÷ 2
- (e) Customer Deposit Rate
- (f) [Column (d) x Column (e)] ÷ 12
- (g) Column (c) + Column (f)

(1) Reflects usage after April 1

(2) Reflects usage prior to April 1

Attachment 2

The Narragansett Electric Company
Report to the R.I.P.U.C.

Standard Offer Service Administrative Cost Adjustment Reconciliation

for the period
January 2012 through December 2012

Submitted: July 2012

Feb-2012

STANDARD OFFER SERVICE ADMINISTRATIVE COST ADJUSTMENT
Industrial Group†**Reconciliation**

	<u>Month</u>	(Under)/Over Beginning Balance (a)	Total SOS Admin. Cost Adj. Revenue (b)	SOS Admin. Expense (c)	Monthly (Under)/Over (d)	Adjustments (e)	(Under)/Over Ending Balance (f)
(1)	Jan-12	\$0	\$27,464	\$45,290	(\$17,826)	\$0	(\$17,826)
	Feb-12	(\$17,826)	\$66,625	\$77,627	(\$11,002)	\$0	(\$28,827)
	Mar-12	(\$28,827)	\$63,676	\$69,509	(\$5,833)	\$0	(\$34,661)
	Apr-12	(\$34,661)	\$61,486	\$57,711	\$3,775	\$5,725	(\$25,161)
	May-12	(\$25,161)	\$57,975	\$48,744	\$9,231		(\$15,930)
	Jun-12	(\$15,930)	\$61,531	\$49,847	\$11,684		(\$4,245)
	Jul-12	(\$4,245)	\$0	\$0	\$0		(\$4,245)
	Aug-12	(\$4,245)	\$0	\$0	\$0		(\$4,245)
	Sep-12	(\$4,245)	\$0	\$0	\$0		(\$4,245)
	Oct-12	(\$4,245)	\$0	\$0	\$0		(\$4,245)
	Nov-12	(\$4,245)	\$0	\$0	\$0		(\$4,245)
	Dec-12	(\$4,245)	\$0	\$0	\$0		(\$4,245)
(2)	Jan-13	(\$4,245)	\$0	\$0	\$0		(\$4,245)
	Totals	\$0	\$338,758	\$348,728	(\$9,970)	\$5,725	(\$4,245)
	Interest (3)						(\$31)
	Ending Balance with Interest						<u>(\$4,276)</u>

(1) Reflects kWhs consumed after January 1

(2) Reflects kWhs consumed prior to January 1

(3) $[(\text{Beginning Balance } \$0 + \text{Ending Balance } -\$4,245) \div 2] \times [(3.22\% \text{ } 2/12)] \times [(2.78\% \times 4/12)]$

Column Notes:

Column (a) Column (f) from previous row

Column (b) per Page 2 column (c)

Column (c) per Page 3 column (i)

Column (d) Column (b) - Column (c)

Column (e) Page 4 column (c) ending balance

Column (f) Column (a) + Column (d) + Column (e)

† Consists of rate class B-32, B-62, G-32, G-62 and X-01

Feb-2012

**STANDARD OFFER SERVICE ADMINISTRATIVE COST ADJUSTMENT - BASE REVENUE
Industrial Group****Revenue**

		Total SOS Admin. Cost <u>Adj. Revenue</u> (a)	SOS Admin. Cost Reconciliation Adjustment <u>Factor Revenue</u> (b)	Base SOS Admin. Cost <u>Adj. Revenue</u> (c)
(1)	Jan-12	\$32,483	\$5,019	\$27,464
	Feb-12	\$79,060	\$12,435	\$66,625
	Mar-12	\$75,562	\$11,886	\$63,676
	Apr-12	\$68,541	\$7,056	\$61,486
	May-12	\$59,160	\$1,185	\$57,975
	Jun-12	\$62,828	\$1,297	\$61,531
	Jul-12	\$0	\$0	\$0
	Aug-12	\$0	\$0	\$0
	Sep-12	\$0	\$0	\$0
	Oct-12	\$0	\$0	\$0
	Nov-12	\$0	\$0	\$0
	Dec-12	\$0	\$0	\$0
(2)	Jan-13	\$0	\$0	\$0
	Totals	\$377,634	\$38,877	\$338,758

(1) Reflects kWhs consumed after to January 1 42.99%
(2) Reflects kWhs consumed prior to January 1

Column Notes:

Column (a) from Company revenue reports

Column (b) per Page 4, Column (i) and Page 5 column (i)

Column (c) Column (a) - Column (b)

**STANDARD OFFER SERVICE ADMINISTRATIVE COST ADJUSTMENT
Industrial Group**

Expense

<u>Month</u>	<u>Standard Offer Service Revenue</u>				<u>Uncollectible Expense</u> (e)	<u>GIS</u> (f)	<u>CWC</u> (g)	<u>Other Admin</u> (h)	<u>Total</u> (i)
	<u>SOS Base Rev</u> (a)	<u>SOS Adj Factor Rev</u> (b)	<u>SOS Admin Cost Adj Rev</u> (c)	<u>Total SOS Rev</u> (d)					
Jan-12	\$2,180,538	\$28,282	\$32,483	\$2,241,303	\$21,068	\$610	\$23,534	\$77	\$45,290
Feb-12	\$5,598,686	\$51,812	\$79,060	\$5,729,558	\$53,858	\$234	\$23,534	\$0	\$77,627
Mar-12	\$4,725,591	\$49,526	\$75,562	\$4,850,678	\$45,596	\$220	\$23,534	\$159	\$69,509
Apr-12	\$3,577,675	(\$44,142)	\$68,541	\$3,602,074	\$33,859	\$188	\$23,534	\$130	\$57,711
May-12	\$2,785,064	(\$194,897)	\$59,160	\$2,649,327	\$24,904	\$154	\$23,534	\$152	\$48,744
Jun-12	\$2,945,662	(\$214,699)	\$62,828	\$2,793,792	\$26,262	\$0	\$23,534	\$51	\$49,847
Jul-12	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Aug-12	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Sep-12	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Oct-12	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Nov-12	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Dec-12	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Jan-13	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Totals	\$21,813,216	(\$324,119)	\$377,634	\$21,866,732	\$205,547	\$1,406	\$141,205	\$569	\$348,728

Column Notes:

Column (a) per Attachment 1 Page 7 column (c)

Column (b) per Attachment 1 Page 9 column (b) and Page 10 column (b). January 2012 excludes \$21,327.37 included in prior year reconciliation (see Docket No. 4314, Schedule JAL-5 page 3)

Column (c) from Page 2 column (a)

Column (d) Column (a) + Column (b) + Column (c)

Column (e) Column (d) x 0.94%

Column (f) from ISO monthly bill

Column (g) estimated cash working capital based on prior year actuals

Column (h) expenses per company records

Column (i) Column (e) + Column (f) + Column (g) + Column (h)

**STANDARD OFFER SERVICE ADMINISTRATIVE COST ADJUSTMENT
Industrial Group****Standard Offer Service Administrative Cost Adjustment Prior Period Over/(Under) Recovery****Incurred: January 2010 through December 2010****Recovery Period: April 2011 through March 2012**

<u>Month</u>	<u>Beginning Over/(Under) Recovery Balance</u> (a)	<u>Charge/ (Refund)</u> (b)	<u>Ending Over/(Under) Recovery Balance</u> (c)	<u>Interest Balance</u> (d)	<u>Interest Rate</u> (e)	<u>Interest</u> (f)	<u>Ending Over/(Under) Recovery w/ Interest</u> (g)
Jan-11	(\$141,067)		(\$141,067)	(\$141,067)	3.260%	(\$383)	(\$141,450)
Feb-11	(\$141,450)		(\$141,450)	(\$141,450)	3.260%	(\$384)	(\$141,834)
Mar-11	(\$141,834)		(\$141,834)	(\$141,834)	3.220%	(\$381)	(\$142,215)
(1) Apr-11	(\$142,215)	\$3,859	(\$138,356)	(\$140,285)	3.220%	(\$376)	(\$138,732)
May-11	(\$138,732)	\$11,312	(\$127,421)	(\$133,077)	3.220%	(\$357)	(\$127,778)
Jun-11	(\$127,778)	\$11,579	(\$116,199)	(\$121,988)	3.220%	(\$327)	(\$116,526)
Jul-11	(\$116,526)	\$11,895	(\$104,632)	(\$110,579)	3.220%	(\$297)	(\$104,928)
Aug-11	(\$104,928)	\$16,020	(\$88,908)	(\$96,918)	3.220%	(\$260)	(\$89,168)
Sep-11	(\$89,168)	\$13,875	(\$75,293)	(\$82,231)	3.220%	(\$221)	(\$75,514)
Oct-11	(\$75,514)	\$13,518	(\$61,996)	(\$68,755)	3.220%	(\$184)	(\$62,180)
Nov-11	(\$62,180)	\$13,211	(\$48,969)	(\$55,575)	3.220%	(\$149)	(\$49,118)
Dec-11	(\$49,118)	\$12,355	(\$36,763)	(\$42,941)	3.220%	(\$115)	(\$36,878)
Jan-12	(\$36,878)	\$11,906	(\$24,972)	(\$30,925)	3.220%	(\$83)	(\$25,055)
Feb-12	(\$25,055)	\$12,435	(\$12,620)	(\$18,838)	3.220%	(\$51)	(\$12,671)
Mar-12	(\$12,671)	\$11,886	(\$785)	(\$6,728)	2.780%	(\$16)	(\$800)
(2) Apr-12	(\$800)	\$6,525	\$5,725				\$5,725

Column Notes:

- (a) Column (g) of previous row; Beginning balance per R.I.P.U.C. Docket No. 4226 Dated February 2011, Schedule JAL-7, Page 1, Line 1 plus line 3
(b) per Column (i)
(c) Column (a) + Column (b)
(d) (Column (a) + Column (c)) ÷ 2
(e) Customer Deposit Rate
(f) [Column (d) * Column (e)] ÷ 12
(g) Column (c) + Column (f)

Standard Offer Service Administrative Cost Reconciliation Adjustment Factor Revenue - Industrial Group

Factor - Industrial Group: \$0.00018
Effective Date: 04/01/2011

<u>Month</u>	<u>Industrial Group SOS Admin Cost Reconciliation</u>	
	<u>Industrial Group SOS kWhs</u> (h)	<u>Adj Factor Revenue</u> (i)
Jan-11		
Feb-11		
Mar-11		
(1) Apr-11	21,438,288	\$3,859
May-11	62,842,342	\$11,312
Jun-11	64,326,103	\$11,579
Jul-11	66,082,003	\$11,895
Aug-11	89,001,847	\$16,020
Sep-11	77,082,776	\$13,875
Oct-11	75,099,972	\$13,518
Nov-11	73,396,584	\$13,211
Dec-11	68,638,476	\$12,355
Jan-12	66,145,915	\$11,906
Feb-12	69,082,281	\$12,435
Mar-12	66,033,825	\$11,886
(2) Apr-12	36,251,260	\$6,525

- (1) Reflects usage after April 1
(2) Reflects usage prior to April 1

Column Notes:

- (h) from Company reports
(i) column (h) x SOS Admin. Cost Reconciliation Adj. Factor - Industrial Group

**STANDARD OFFER SERVICE ADMINISTRATIVE COST ADJUSTMENT
Industrial Group****Standard Offer Service Administrative Cost Adjustment Prior Period Over/(Under) Recovery****Incurred: January 2011 through December 2011****Recovery Period: April 2012 through March 2013**

<u>Month</u>	<u>Beginning Over/(Under) Recovery Balance</u> (a)	<u>Charge/ (Refund)</u> (b)	<u>Ending Over/(Under) Recovery Balance</u> (c)	<u>Interest Balance</u> (d)	<u>Interest Rate</u> (e)	<u>Interest</u> (f)	<u>Ending Over/(Under) Recovery w/ Interest</u> (g)	
	Jan-12	(\$17,802)		(\$17,802)	(\$17,802)	3.220%	(\$48)	(\$17,850)
	Feb-12	(\$17,850)		(\$17,850)	(\$17,850)	3.220%	(\$48)	(\$17,898)
	Mar-12	(\$17,898)		(\$17,898)	(\$17,898)	2.780%	(\$41)	(\$17,939)
(1)	Apr-12	(\$17,939)	\$530	(\$17,409)	(\$17,674)	2.780%	(\$41)	(\$17,450)
	May-12	(\$17,450)	\$1,185	(\$16,265)	(\$16,857)	2.780%	(\$39)	(\$16,304)
	Jun-12	(\$16,304)	\$1,297	(\$15,007)	(\$15,655)	2.780%	(\$36)	(\$15,043)
	Jul-12	(\$15,043)	\$0	(\$15,043)	(\$15,043)	2.780%	(\$35)	(\$15,078)
	Aug-12	(\$15,078)	\$0	(\$15,078)	(\$15,078)	2.780%	(\$35)	(\$15,113)
	Sep-12	(\$15,113)	\$0	(\$15,113)	(\$15,113)	2.780%	(\$35)	(\$15,148)
	Oct-12	(\$15,148)	\$0	(\$15,148)	(\$15,148)	2.780%	(\$35)	(\$15,183)
	Nov-12	(\$15,183)	\$0	(\$15,183)	(\$15,183)	2.780%	(\$35)	(\$15,218)
	Dec-12	(\$15,218)	\$0	(\$15,218)	(\$15,218)	2.780%	(\$35)	(\$15,254)
	Jan-13	(\$15,254)	\$0	(\$15,254)	(\$15,254)	2.780%	(\$35)	(\$15,289)
	Feb-13	(\$15,289)	\$0	(\$15,289)	(\$15,289)	2.780%	(\$35)	(\$15,324)
	Mar-13	(\$15,324)	\$0	(\$15,324)	(\$15,324)	2.780%	(\$36)	(\$15,360)
(2)	Apr-13	(\$15,360)	\$0	(\$15,360)				(\$15,360)

Column Notes:

- (a) Column (g) of previous row; Beginning balance per R.I.P.U.C. Docket No. 4314 Dated February 2012, Schedule JAL-5, Page 1
(b) per Column (i)
(c) Column (a) + Column (b)
(d) (Column (a) + Column (c)) ÷ 2
(e) Customer Deposit Rate
(f) [Column (d) x Column (e)] ÷ 12
(g) Column (c) + Column (f)

Standard Offer Service Administrative Cost Reconciliation Adjustment Factor Revenue - Industrial Group

Factor - Industrial Group: \$0.00002
Effective Date: 04/01/2012

<u>Month</u>	<u>Industrial Group SOS kWhs</u> (h)	<u>Industrial Group SOS Admin Cost Reconciliation Adj Factor Revenue</u> (i)
	Jan-12	
	Feb-12	
	Mar-12	
(1)	Apr-12	26,514,819 \$530
	May-12	59,246,064 \$1,185
	Jun-12	64,843,885 \$1,297
	Jul-12	- \$0
	Aug-12	- \$0
	Sep-12	- \$0
	Oct-12	- \$0
	Nov-12	- \$0
	Dec-12	- \$0
	Jan-13	- \$0
	Feb-13	- \$0
	Mar-13	- \$0
(2)	Apr-13	- \$0

- (1) Reflects usage after April 1
(2) Reflects usage prior to April 1

Column Notes:

- (h) from Company reports
(i) column (h) x SOS Admin. Cost Reconciliation Adj. Factor - Industrial Group

Feb-2012

STANDARD OFFER SERVICE ADMINISTRATIVE COST ADJUSTMENT
Commercial Group†

	<u>Month</u>	(Under)/Over Beginning <u>Balance</u> (a)	Total SOS Admin. Cost <u>Adj. Revenue</u> (b)	SOS Admin. <u>Expense</u> (c)	Monthly <u>(Under)/Over</u> (d)	<u>Adjustments</u> (e)	(Under)/Over Ending <u>Balance</u> (f)
(1)	Jan-12	\$0	\$46,467	\$73,562	(\$27,095)	\$0	(\$27,095)
	Feb-12	(\$27,095)	\$105,726	\$119,225	(\$13,499)	\$0	(\$40,594)
	Mar-12	(\$40,594)	\$105,079	\$114,258	(\$9,180)	\$0	(\$49,774)
	Apr-12	(\$49,774)	\$108,278	\$108,796	(\$518)	(\$28,654)	(\$78,946)
	May-12	(\$78,946)	\$94,062	\$98,594	(\$4,532)		(\$83,478)
	Jun-12	(\$83,478)	\$107,556	\$105,092	\$2,464		(\$81,014)
	Jul-12	(\$81,014)	\$0	\$0	\$0		(\$81,014)
	Aug-12	(\$81,014)	\$0	\$0	\$0		(\$81,014)
	Sep-12	(\$81,014)	\$0	\$0	\$0		(\$81,014)
	Oct-12	(\$81,014)	\$0	\$0	\$0		(\$81,014)
	Nov-12	(\$81,014)	\$0	\$0	\$0		(\$81,014)
	Dec-12	(\$81,014)	\$0	\$0	\$0		(\$81,014)
(2)	Jan-13	(\$81,014)	\$0	\$0	\$0		(\$81,014)
	Totals	\$0	\$567,167	\$619,527	(\$52,360)	(\$28,654)	(\$81,014)
	Interest (3)						(\$593)
	Ending Balance with Interest						<u>(\$81,607)</u>

(1) Reflects kWhs consumed after January 1

(2) Reflects kWhs consumed prior to January 1

(3) $[(\text{Beginning Balance } \$0 + \text{Ending Balance } -\$81,014) \div 2] \times [(3.22\% \ 2/12)] \times [(2.78\% \times 4/12)]$

Column Notes:

Column (a) Column (f) from previous row
Column (b) per Page 7 column (c)
Column (c) per Page 8 column (i)
Column (d) Column (b) - Column (c)
Column (e) Page 9 column (c) ending balance
Column (f) Column (a) + Column (d) + Column (e)

† Consists of rate class C-06, G-02, S-06, S-10 and S-14

Feb-2012

**STANDARD OFFER SERVICE ADMINISTRATIVE COST ADJUSTMENT - BASE REVENUE
Commercial Group**

	Total SOS Admin. Cost <u>Adj. Revenue</u> (a)	SOS Admin. Cost Reconciliation Adjustment <u>Factor Revenue</u> (b)	Base SOS Admin. Cost <u>Adj. Revenue</u> (c)
(1) Jan-12	\$56,647	\$10,180	\$46,467
Feb-12	\$129,162	\$23,436	\$105,726
Mar-12	\$128,092	\$23,013	\$105,079
Apr-12	\$123,085	\$14,807	\$108,278
May-12	\$97,446	\$3,384	\$94,062
Jun-12	\$111,433	\$3,877	\$107,556
Jul-12	\$0	\$0	\$0
Aug-12	\$0	\$0	\$0
Sep-12	\$0	\$0	\$0
Oct-12	\$0	\$0	\$0
Nov-12	\$0	\$0	\$0
Dec-12	\$0	\$0	\$0
(2) Jan-13	\$0	\$0	\$0
Totals	\$645,864	\$78,697	\$567,167

(1) Reflects kWhs consumed after to January 1

42.99%

(2) Reflects kWhs consumed prior to January 1

Column Notes:

Column (a) from Company revenue reports

Column (b) per Page 9 Column (i) and Page 10 column (i)

Column (c) Column (a) - Column (b)

Feb-2012

STANDARD OFFER SERVICE ADMINISTRATIVE COST ADJUSTMENT
Commercial Group†

Expense

Month	Standard Offer Service Revenue				Uncollectible Expense (e)	GIS (f)	CWC (g)	Other Admin (h)	Total (i)
	SOS Base Rev (a)	SOS Adj Factor Rev (b)	SOS Admin Cost Adj Rev (c)	Total SOS Rev (d)					
	Jan-12	\$3,287,021	\$15,845	\$56,647					
Feb-12	\$8,137,086	\$26,897	\$129,162	\$8,293,146	\$77,956	\$423	\$40,847	\$0	\$119,225
Mar-12	\$7,584,991	\$26,644	\$128,092	\$7,739,726	\$72,753	\$405	\$40,847	\$253	\$114,258
Apr-12	\$6,943,900	\$89,203	\$123,085	\$7,156,188	\$67,268	\$423	\$40,847	\$258	\$108,796
May-12	\$5,816,121	\$153,463	\$97,446	\$6,067,031	\$57,030	\$369	\$40,847	\$349	\$98,594
Jun-12	\$6,531,697	\$178,111	\$111,433	\$6,821,241	\$64,120	\$0	\$40,847	\$125	\$105,092
Jul-12	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Aug-12	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Sep-12	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Oct-12	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Nov-12	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Dec-12	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Jan-13	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Totals	\$38,300,816	\$490,164	\$645,864	\$39,436,844	\$370,706	\$2,640	\$245,079	\$1,101	\$619,527

Column Notes:

- Column (a) per Attachment 1 Page 11 column (b) minus \$11,948.71 included in prior year reconciliation. See Docket No. 4314, Schedule JAL-5, page 7
- Column (b) per Attachment 1 Page 14 column (b) and Page 15 column (b)
- Column (c) per Page 7, column (a)
- Column (d) column (a) + column (b) + column (c)
- Column (e) Column (d) x 0.94%
- Column (f) from ISO monthly bill
- Column (g) estimated cash working capital based on prior year actuals
- Column (h) expenses per company records
- Column (i) column (e) + column (f) + column (g) + column (h)

Feb-2012

STANDARD OFFER SERVICE ADMINISTRATIVE COST ADJUSTMENT
Commercial Group

Standard Offer Service Administrative Cost Adjustment Prior Period Over/(Under) Recovery

Incurred: January 2010 through December 2010

Recovery Period: April 2011 through March 2012

Month	Beginning Over/(Under) Recovery Balance (a)	Charge/ (Refund) (b)	Ending Over/(Under) Recovery Balance (c)	Interest Balance (d)	Interest Rate (e)	Interest (f)	Ending Over/(Under) Recovery w/ Interest (g)
Jan-11	(\$314,811)		(\$314,811)	(\$314,811)	3.260%	(\$855)	(\$315,666)
Feb-11	(\$315,666)		(\$315,666)	(\$315,666)	3.260%	(\$858)	(\$316,524)
Mar-11	(\$316,524)		(\$316,524)	(\$316,524)	3.220%	(\$849)	(\$317,373)
(1) Apr-11	(\$317,373)	\$9,147	(\$308,226)	(\$312,799)	3.220%	(\$839)	(\$309,065)
May-11	(\$309,065)	\$21,928	(\$287,137)	(\$298,101)	3.220%	(\$800)	(\$287,937)
Jun-11	(\$287,937)	\$23,853	(\$264,083)	(\$276,010)	3.220%	(\$741)	(\$264,824)
Jul-11	(\$264,824)	\$28,444	(\$236,380)	(\$250,602)	3.220%	(\$672)	(\$237,053)
Aug-11	(\$237,053)	\$30,312	(\$206,741)	(\$221,897)	3.220%	(\$595)	(\$207,337)
Sep-11	(\$207,337)	\$27,782	(\$179,555)	(\$193,446)	3.220%	(\$519)	(\$180,074)
Oct-11	(\$180,074)	\$24,491	(\$155,583)	(\$167,829)	3.220%	(\$450)	(\$156,034)
Nov-11	(\$156,034)	\$22,866	(\$133,167)	(\$144,601)	3.220%	(\$388)	(\$133,555)
Dec-11	(\$133,555)	\$22,560	(\$110,996)	(\$122,275)	3.220%	(\$328)	(\$111,324)
Jan-12	(\$111,324)	\$23,679	(\$87,645)	(\$99,484)	3.220%	(\$267)	(\$87,911)
Feb-12	(\$87,911)	\$23,436	(\$64,475)	(\$76,193)	3.220%	(\$204)	(\$64,680)
Mar-12	(\$64,680)	\$23,013	(\$41,667)	(\$53,173)	2.780%	(\$123)	(\$41,790)
(2) Apr-12	(\$41,790)	\$13,136	(\$28,654)				(\$28,654)

Column Notes:

- (a) Column (g) of previous row; Beginning balance per R.I.P.U.C. Docket No. 4226, Schedule JAL-7, Page 1, Line 15
 (b) per Column (i)
 (c) Column (a) + Column (b)
 (d) (Column (a) + Column (c)) ÷ 2
 (e) Customer Deposit Rate
 (f) [Column (d) * Column (e)] ÷ 12
 (g) Column (c) + Column (f)

Standard Offer Service Administrative Cost Reconciliation Adjustment Factor Revenue - Commercial Group

Factor - Commercial Group: \$0.00023
 Effective Date: 04/01/2011

Month	Commercial Group SOS kWhs (h)	Commercial Group SOS Admin Cost Reconciliation Adj Factor Revenue (i)
Jan-11		
Feb-11		
Mar-11		
(1) Apr-11	39,771,246	\$9,147
May-11	95,340,703	\$21,928
Jun-11	103,709,661	\$23,853
Jul-11	123,667,671	\$28,444
Aug-11	131,790,019	\$30,312
Sep-11	120,789,489	\$27,782
Oct-11	106,480,974	\$24,491
Nov-11	99,419,153	\$22,866
Dec-11	98,086,179	\$22,560
Jan-12	102,952,670	\$23,679
Feb-12	101,896,194	\$23,436
Mar-12	100,055,538	\$23,013
(2) Apr-12	57,113,883	\$13,136

(1) Reflects usage after April 1

(2) Reflects usage prior to April 1

Column Notes:

- (h) from Company reports
 (i) column (h) x SOS Admin. Cost Reconciliation Adj. Factor-Commercial Group

**STANDARD OFFER SERVICE ADMINISTRATIVE COST ADJUSTMENT
Commercial Group**

Standard Offer Service Administrative Cost Adjustment Prior Period Over/(Under) Recovery

Incurred: January 2011 through December 2011

Recovery Period: April 2012 through March 2013

Month	Beginning Over/(Under) Recovery Balance (a)	Charge/ (Refund) (b)	Ending Over/(Under) Recovery Balance (c)	Interest Balance (d)	Interest Rate (e)	Interest (f)	Ending Over/(Under) Recovery w/ Interest (g)
Jan-12	(\$53,770)		(\$53,770)	(\$53,770)	3.220%	(\$144)	(\$53,915)
Feb-12	(\$53,915)		(\$53,915)	(\$53,915)	3.220%	(\$145)	(\$54,059)
Mar-12	(\$54,059)		(\$54,059)	(\$54,059)	2.780%	(\$125)	(\$54,184)
(1) Apr-12	(\$54,184)	\$1,671	(\$52,513)	(\$53,349)	2.780%	(\$124)	(\$52,637)
May-12	(\$52,637)	\$3,384	(\$49,253)	(\$50,945)	2.780%	(\$118)	(\$49,371)
Jun-12	(\$49,371)	\$3,877	(\$45,494)	(\$47,432)	2.780%	(\$110)	(\$45,604)
Jul-12	(\$45,604)	\$0	(\$45,604)	(\$45,604)	2.780%	(\$106)	(\$45,709)
Aug-12	(\$45,709)	\$0	(\$45,709)	(\$45,709)	2.780%	(\$106)	(\$45,815)
Sep-12	(\$45,815)	\$0	(\$45,815)	(\$45,815)	2.780%	(\$106)	(\$45,921)
Oct-12	(\$45,921)	\$0	(\$45,921)	(\$45,921)	2.780%	(\$106)	(\$46,028)
Nov-12	(\$46,028)	\$0	(\$46,028)	(\$46,028)	2.780%	(\$107)	(\$46,135)
Dec-12	(\$46,135)	\$0	(\$46,135)	(\$46,135)	2.780%	(\$107)	(\$46,241)
Jan-13	(\$46,241)	\$0	(\$46,241)	(\$46,241)	2.780%	(\$107)	(\$46,349)
Feb-13	(\$46,349)	\$0	(\$46,349)	(\$46,349)	2.780%	(\$107)	(\$46,456)
Mar-13	(\$46,456)	\$0	(\$46,456)	(\$46,456)	2.780%	(\$108)	(\$46,564)
(2) Apr-13	(\$46,564)	\$0	(\$46,564)				(\$46,564)

Column Notes:

- (a) Column (g) of previous row; Beginning balance per R.I.P.U.C. Docket No. 4314, Schedule JAL-5, Page 5
(b) per Column (i)
(c) Column (a) + Column (b)
(d) (Column (a) + Column (c)) ÷ 2
(e) Customer Deposit Rate
(f) [Column (d) * Column (e)] ÷ 12
(g) Column (c) + Column (f)

Standard Offer Service Administrative Cost Reconciliation Adjustment Factor Revenue - Commercial Group

Factor - Commercial Group: \$0.00004
Effective Date: 04/01/2012

Month	Commercial Group SOS kWhs (h)	Commercial Group SOS Admin Cost Reconciliation Adj Factor Revenue (i)
Jan-12		
Feb-12		
Mar-12		
(1) Apr-12	41,774,113	\$1,671
May-12	84,606,131	\$3,384
Jun-12	96,922,269	\$3,877
Jul-12	-	\$0
Aug-12	-	\$0
Sep-12	-	\$0
Oct-12	-	\$0
Nov-12	-	\$0
Dec-12	-	\$0
Jan-13	-	\$0
Feb-13	-	\$0
Mar-13	-	\$0
(2) Apr-13	-	\$0

- (1) Reflects usage after April 1
(2) Reflects usage prior to April 1

Column Notes:

- (h) from Company reports
(i) column (h) x SOS Admin. Cost Reconciliation Adj. Factor-Commercial Group

Feb-2012

STANDARD OFFER SERVICE ADMINISTRATIVE COST ADJUSTMENT
Residential Group†

	<u>Month</u>	<u>(Under)/Over Beginning Balance</u> (a)	<u>Total SOS Admin. Cost Adj. Revenue</u> (b)	<u>SOS Admin. Expense</u> (c)	<u>Monthly (Under)/Over</u> (d)	<u>Adjustments</u> (e)	<u>(Under)/Over Ending Balance</u> (f)
(1)	Jan-12	\$0	\$122,566	\$181,966	(\$59,400)	\$0	(\$59,400)
	Feb-12	(\$59,400)	\$266,596	\$281,566	(\$14,970)	\$0	(\$74,370)
	Mar-12	(\$74,370)	\$257,867	\$276,469	(\$18,602)	\$0	(\$92,972)
	Apr-12	(\$92,972)	\$247,127	\$263,813	(\$16,686)	(\$2,341)	(\$111,999)
	May-12	(\$111,999)	\$224,107	\$242,634	(\$18,527)		(\$130,526)
	Jun-12	(\$130,526)	\$259,599	\$263,439	(\$3,840)		(\$134,366)
	Jul-12	(\$134,366)	\$0	\$0	\$0		(\$134,366)
	Aug-12	(\$134,366)	\$0	\$0	\$0		(\$134,366)
	Sep-12	(\$134,366)	\$0	\$0	\$0		(\$134,366)
	Oct-12	(\$134,366)	\$0	\$0	\$0		(\$134,366)
	Nov-12	(\$134,366)	\$0	\$0	\$0		(\$134,366)
	Dec-12	(\$134,366)	\$0	\$0	\$0		(\$134,366)
(2)	Jan-13	(\$134,366)	\$0	\$0	\$0		(\$134,366)
	Totals	\$0	\$1,377,863	\$1,509,888	(\$132,025)	(\$2,341)	(\$134,366)
	Interest (3)						(\$983)
	Ending Balance with Interest						<u>(\$135,349)</u>

(1) Reflects kWhs consumed after January 1

(2) Reflects kWhs consumed prior to January 1

(3) $[(\text{Beginning Balance } \$0 + \text{Ending Balance } -\$134,366) \div 2] \times [(3.22\% \ 2/12)] \times [(2.78\% \times 4/12)]$ **Column Notes:**

Column (a) Column (f) from previous row

Column (b) Per Page 12 Column (c)

Column (c) Per Page 13 Column (i)

Column (d) Column (b) - Column (c)

Column (e) Per Page 14 column (c)

Column (f) Column (a) + Column (d) + Column (e)

† Consists of rate class A-16 and A-60

Feb-2012

STANDARD OFFER SERVICE ADMINISTRATIVE COST ADJUSTMENT - BASE REVENUE
Residential Group

		Total SOS Admin. Cost <u>Adj. Revenue</u> (a)	SOS Admin. Cost Reconciliation Adjustment <u>Factor Revenue</u> (b)	Base SOS Admin. Cost <u>Adj. Revenue</u> (c)
(1)	Jan-12	\$159,590	\$37,023	\$122,566
	Feb-12	\$347,056	\$80,459	\$266,596
	Mar-12	\$335,711	\$77,844	\$257,867
	Apr-12	\$293,965	\$46,838	\$247,127
	May-12	\$235,781	\$11,674	\$224,107
	Jun-12	\$273,142	\$13,544	\$259,599
	Jul-12	\$0	\$0	\$0
	Aug-12	\$0	\$0	\$0
	Sep-12	\$0	\$0	\$0
	Oct-12	\$0	\$0	\$0
	Nov-12	\$0	\$0	\$0
	Dec-12	\$0	\$0	\$0
(2)	Jan-13	\$0	\$0	\$0
	Totals	\$1,645,245	\$267,383	\$1,377,863

(1) Reflects kWhs consumed after to January 1

42.99%

(2) Reflects kWhs consumed prior to January 1

Column Notes:

Column (a) from Company revenue reports

Column (b) per Page 14 Column (i)

Column (c) Column (a) - Column (b)

Feb-2012

STANDARD OFFER SERVICE ADMINISTRATIVE COST ADJUSTMENT
Residential Group

Expense

<u>Month</u>	<u>Standard Offer Service Revenue</u>				<u>Uncollectible Expense</u>	<u>GIS</u>	<u>CWC</u>	<u>Other Admin</u>	<u>Total</u>
	<u>SOS Base Rev</u>	<u>SOS Adj Factor Rev</u>	<u>SOS Admin Cost Adj Rev</u>	<u>Total SOS Rev</u>					
	(a)	(b)	(c)	(d)					
Jan-12	\$8,174,884	(\$63,083)	\$159,590	\$8,271,390	\$77,751	\$2,510	\$101,421	\$284	\$181,966
Feb-12	\$18,815,623	(\$103,100)	\$347,056	\$19,059,579	\$179,160	\$985	\$101,421	\$0	\$281,566
Mar-12	\$18,228,237	(\$99,752)	\$335,711	\$18,464,196	\$173,563	\$880	\$101,421	\$604	\$276,469
Apr-12	\$16,855,384	(\$45,974)	\$293,965	\$17,103,376	\$160,772	\$1,003	\$101,421	\$617	\$263,813
May-12	\$14,576,037	\$29,885	\$235,781	\$14,841,703	\$139,512	\$848	\$101,421	\$853	\$242,634
Jun-12	\$16,892,960	\$36,146	\$273,142	\$17,202,249	\$161,701	\$0	\$101,421	\$316	\$263,439
Jul-12	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Aug-12	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Sep-12	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Oct-12	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Nov-12	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Dec-12	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Jan-13	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Totals	\$93,543,126	(\$245,878)	\$1,645,245	\$94,942,494	\$892,459	\$6,226	\$608,527	\$2,675	\$1,509,888

Column Notes:

- Column (a) per Attachment 1 Page 16 column (b)
Column (b) per Attachment 1 Page 18 column (b) and Page 19 column (b) minus \$47,570.57 included in prior year reconciliation. See Docket No. 4314, Schedule JAL-5, page 11
Column (c) per Page 12 column (a)
Column (d) column (a) + column (b) + column (c)
Column (e) Column (d) x 0.94%
Column (f) from ISO monthly bill
Column (g) estimated cash working capital based on prior year actuals
Column (h) expenses per company records; Jan-2011 includes prior period adjustment
Column (i) column (e) + column (f) + column (g) + column (h)

Feb-2012

**STANDARD OFFER SERVICE ADMINISTRATIVE COST ADJUSTMENT
RESIDENTIAL GROUP****Standard Offer Service Administrative Cost Adjustment Prior Period Over/(Under) Recovery****Incurred: January 2010 through December 2010****Recovery Period: April 2011 through March 2012**

<u>Month</u>	<u>Beginning Over/(Under) Recovery Balance</u> (a)	<u>Charge/ (Refund)</u> (b)	<u>Ending Over/(Under) Recovery Balance</u> (c)	<u>Interest Balance</u> (d)	<u>Interest Rate</u> (e)	<u>Monthly Interest</u> (f)	<u>Ending Over/(Under) Recovery w/ Interest</u> (g)
Jan-11	(\$946,498)		(\$946,498)	(\$946,498)	3.260%	(\$2,571)	(\$949,069)
Feb-11	(\$949,069)		(\$949,069)	(\$949,069)	3.260%	(\$2,578)	(\$951,648)
Mar-11	(\$951,648)		(\$951,648)	(\$951,648)	3.220%	(\$2,554)	(\$954,201)
(1) Apr-11	(\$954,201)	\$28,609	(\$925,592)	(\$939,897)	3.220%	(\$2,522)	(\$928,114)
May-11	(\$928,114)	\$64,437	(\$863,677)	(\$895,896)	3.220%	(\$2,404)	(\$866,081)
Jun-11	(\$866,081)	\$71,851	(\$794,230)	(\$830,156)	3.220%	(\$2,228)	(\$796,457)
Jul-11	(\$796,457)	\$99,139	(\$697,318)	(\$746,888)	3.220%	(\$2,004)	(\$699,323)
Aug-11	(\$699,323)	\$108,595	(\$590,727)	(\$645,025)	3.220%	(\$1,731)	(\$592,458)
Sep-11	(\$592,458)	\$91,692	(\$500,766)	(\$546,612)	3.220%	(\$1,467)	(\$502,233)
Oct-11	(\$502,233)	\$72,689	(\$429,543)	(\$465,888)	3.220%	(\$1,250)	(\$430,794)
Nov-11	(\$430,794)	\$71,129	(\$359,665)	(\$395,229)	3.220%	(\$1,061)	(\$360,725)
Dec-11	(\$360,725)	\$74,915	(\$285,810)	(\$323,268)	3.220%	(\$867)	(\$286,678)
Jan-12	(\$286,678)	\$86,120	(\$200,557)	(\$243,618)	3.220%	(\$654)	(\$201,211)
Feb-12	(\$201,211)	\$80,459	(\$120,752)	(\$160,981)	3.220%	(\$432)	(\$121,184)
Mar-12	(\$121,184)	\$77,844	(\$43,340)	(\$82,262)	2.780%	(\$191)	(\$43,530)
(2) Apr-12	(\$43,530)	\$41,190	(\$2,341)				(\$2,341)

Column Notes:

- (a) Column (g) of previous row; Beginning balance per R.I.P.U.C. Docket No, 4226 Schedule JAL-7, Page 1, Line 7 minus Line 13
(b) per Column (i)
(c) Column (a) + Column (b)
(d) (Column (a) + Column (c)) ÷ 2
(e) Customer Deposit Rate
(f) [Column (d) * Column (e)] ÷ 12
(g) Column (c) + Column (f)

Standard Offer Service Administrative Cost Reconciliation Adjustment Factor Revenue - Residential Group

Factor - Residential Group: \$0.00032
Effective Date: 04/01/2011

<u>Month</u>	<u>Residential Group SOS kWhs</u> (h)	<u>Residential SOS Admin Cost Reconciliation Adj Factor Revenue</u> (i)
Jan-11		
Feb-11		
Mar-11		
(1) Apr-11	89,402,905	\$28,609
May-11	201,365,448	\$64,437
Jun-11	224,535,891	\$71,851
Jul-11	309,809,319	\$99,139
Aug-11	339,360,069	\$108,595
Sep-11	286,537,964	\$91,692
Oct-11	227,154,387	\$72,689
Nov-11	222,277,085	\$71,129
Dec-11	234,109,770	\$74,915
Jan-12	269,126,292	\$86,120
Feb-12	251,435,873	\$80,459
Mar-12	243,261,287	\$77,844
(2) Apr-12	128,717,248	\$41,190

- (1) Reflects usage after April 1
(2) Reflects usage prior to April 1

Column Notes:

- (h) from Company reports
(i) column (h) x SOS Admin. Cost Reconciliation Adj. Factor-Residential Group

Feb-2012

**STANDARD OFFER SERVICE ADMINISTRATIVE COST ADJUSTMENT
RESIDENTIAL GROUP****Standard Offer Service Administrative Cost Adjustment Prior Period Over/(Under) Recovery****Incurred: January 2011 through December 2011****Recovery Period: April 2012 through March 2013**

Month	Beginning Over/(Under) Recovery	Charge/ (Refund)	Ending Over/(Under) Recovery	Interest Balance	Interest Rate	Monthly Interest	Ending Over/(Under) Recovery
	Balance		Balance				w/ Interest
	(a)	(b)	(c)	(d)	(e)	(f)	(g)
	Jan-12	(\$193,437)	(\$193,437)	(\$193,437)	3.22%	(\$519)	(\$193,956)
	Feb-12	(\$193,956)	(\$193,956)	(\$193,956)	3.22%	(\$520)	(\$194,477)
	Mar-12	(\$194,477)	(\$194,477)	(\$194,477)	2.78%	(\$451)	(\$194,927)
(1)	Apr-12	(\$194,927)	(\$189,279)	(\$192,103)	2.78%	(\$445)	(\$189,724)
	May-12	(\$189,724)	(\$178,049)	(\$183,886)	2.78%	(\$426)	(\$178,475)
	Jun-12	(\$178,475)	(\$164,932)	(\$171,704)	2.78%	(\$398)	(\$165,330)
	Jul-12	(\$165,330)	(\$165,330)	(\$165,330)	2.78%	(\$383)	(\$165,713)
	Aug-12	(\$165,713)	(\$165,713)	(\$165,713)	2.78%	(\$384)	(\$166,096)
	Sep-12	(\$166,096)	(\$166,096)	(\$166,096)	2.78%	(\$385)	(\$166,481)
	Oct-12	(\$166,481)	(\$166,481)	(\$166,481)	2.78%	(\$386)	(\$166,867)
	Nov-12	(\$166,867)	(\$166,867)	(\$166,867)	2.78%	(\$387)	(\$167,253)
	Dec-12	(\$167,253)	(\$167,253)	(\$167,253)	2.78%	(\$387)	(\$167,641)
	Jan-13	(\$167,641)	(\$167,641)	(\$167,641)	2.78%	(\$388)	(\$168,029)
	Feb-13	(\$168,029)	(\$168,029)	(\$168,029)	2.78%	(\$389)	(\$168,419)
	Mar-13	(\$168,419)	(\$168,419)	(\$168,419)	2.78%	(\$390)	(\$168,809)
(2)	Apr-13	(\$168,809)	(\$168,809)	(\$168,809)			(\$168,809)

Column Notes:

- (a) Column (g) of previous row; Beginning balance per R.I.P.U.C. Docket No. 4314 Schedule JAL-5, Page 9
(b) per Column (i)
(c) Column (a) + Column (b)
(d) (Column (a) + Column (c)) ÷ 2
(e) Customer Deposit Rate
(f) [Column (d) * Column (e)] ÷ 12
(g) Column (c) + Column (f)

Standard Offer Service Administrative Cost Reconciliation Adjustment Factor Revenue - Residential Group

Factor - Residential Group: \$0.00006
Effective Date: 04/01/2012

Month	Residential SOS Admin Cost Reconciliation	Residential SOS Admin Cost Reconciliation
	SOS kWhs	Adj Factor Revenue
	(h)	(i)
	Jan-12	
	Feb-12	
	Mar-12	
(1)	Apr-12	\$5,649
	May-12	\$11,674
	Jun-12	\$13,544
	Jul-12	\$0
	Aug-12	\$0
	Sep-12	\$0
	Oct-12	\$0
	Nov-12	\$0
	Dec-12	\$0
	Jan-13	\$0
	Feb-13	\$0
	Mar-13	\$0
(2)	Apr-13	\$0

- (1) Reflects usage after April 1
(2) Reflects usage prior to April 1

Column Notes:

- (h) from Company reports
(i) column (h) x SOS Admin. Cost Reconciliation Adj. Factor-Residential Group

Attachment 3

The Narragansett Electric Company
Report to the R.I.P.U.C.
Renewable Energy Standard Reconciliation

for the period
January 2012 through December 2012

Submitted: July 2012

RENEWABLE ENERGY STANDARD RECONCILIATION

	Month	Over(Under) Beginning Balance (a)	RES Revenue (b)	RES Expense (c)	Monthly Over(Under) (d)	Over(Under) Ending Monthly Balance (e)
(1)	Jan-2012	\$4,282,897	(\$58,499)	\$127,138	(\$185,636)	\$4,097,261
	Feb-2012	\$4,097,261	(\$131,813)	\$0	(\$131,813)	\$3,965,449
	Mar-2012	\$3,965,449	(\$127,370)	\$0	(\$127,370)	\$3,838,079
	Apr-2012	\$3,838,079	\$278,632	\$1,213,302	(\$934,670)	\$2,903,409
	May-2012	\$2,903,409	\$844,847	\$5,900,708	(\$5,055,862)	(\$2,152,453)
	Jun-2012	(\$2,152,453)	\$978,011	\$0	\$978,011	(\$1,174,442)
	Jul-2012	(\$1,174,442)	\$0	\$0	\$0	(\$1,174,442)
	Aug-2012	(\$1,174,442)	\$0	\$0	\$0	(\$1,174,442)
	Sep-2012	(\$1,174,442)	\$0	\$0	\$0	(\$1,174,442)
	Oct-2012	(\$1,174,442)	\$0	\$0	\$0	(\$1,174,442)
	Nov-2012	(\$1,174,442)	\$0	\$0	\$0	(\$1,174,442)
	Dec-2012	(\$1,174,442)	\$0	\$0	\$0	(\$1,174,442)
(2)	Jan-2013	(\$1,174,442)	\$0	\$0	\$0	(\$1,174,442)
	Totals	\$4,282,897	\$1,783,809	\$7,241,148	(\$5,457,339)	(\$1,174,442)
	Interest (3)					\$22,744
	Ending Balance with Interest					(\$1,151,698)

(1) Reflects kWhs consumption after January 1st.

(2) Reflects kWhs consumption prior to January 1st.

(3) Interest expense calculation: $[(\text{Beginning Balance } \$4,282,897 + \text{Ending Balance } -\$1,174,442) \div 2] \times (3.22\% \times 2 \div 12) + (2.78\% \times 4 \div 12)$

Column Notes:

Column (a) Column (e) from previous row; beginning balance from Renewable Energy Standard Charge and Reconciliation filing, RIPUC Docket No. 4227, dated February 2012, Attachment 2, page 1

Column (b) from monthly revenue reports

Column (c) from invoices

Column (d) Column (b) - Column (c)

Column (e) Column (a) + Column (d)

Attachment 4

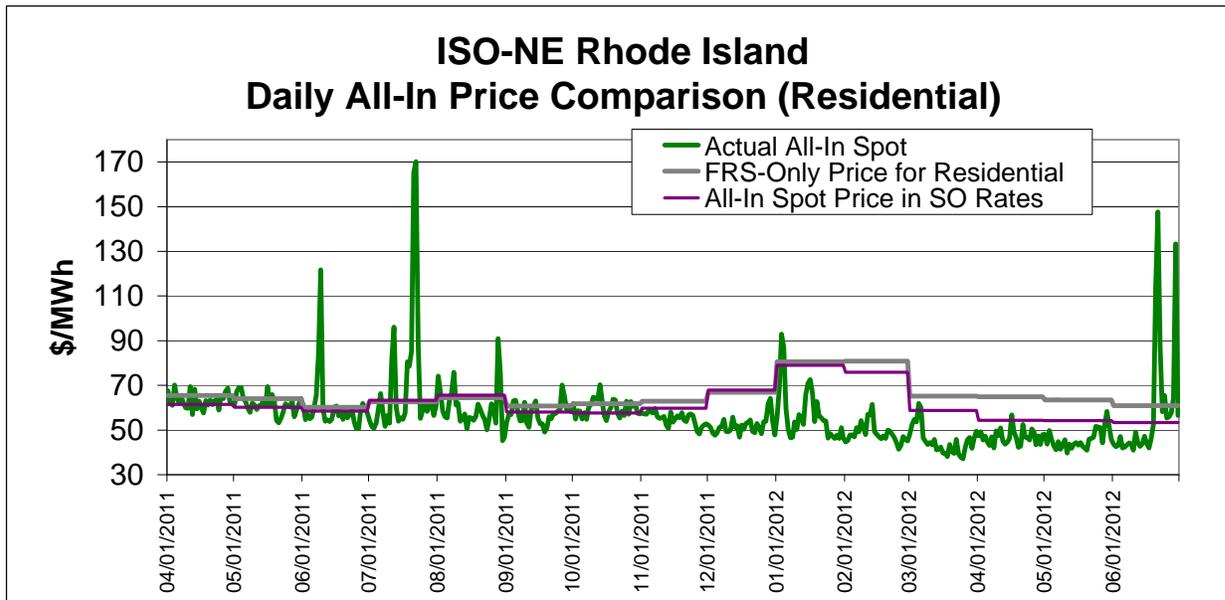
The Narragansett Electric Company
Report to the R.I.P.U.C.
Spot Market Purchases

for the period
January 2012 through December 2012

Submitted: July 2012

	All-In Spot Cost \$/MWh	FRS Cost \$/MWh	Est. All-In Spot Cost \$/MWh	Delta Spot Cost \$/MWh	MWh	Refund \$
April-11	63.08	65.52	61.49	(1.58)	11,184	(17,711)
May-11	61.44	64.03	60.22	(1.23)	11,315	(13,887)
June-11	61.29	60.17	58.48	(2.81)	13,376	(37,631)
July-11	72.88	62.61	63.33	(9.55)	19,610	(187,224)
August-11	59.63	64.47	65.61	5.98	16,927	101,292
September-11	58.02	60.70	58.05	0.03	13,382	407
October-11	59.82	61.78	57.66	(2.16)	12,012	(25,941)
November-11	55.12	62.96	59.77	4.66	11,993	55,845
December-11	51.96	66.87	67.94	15.98	14,273	228,032
January-12	57.62	80.63	78.95	21.33	28,894	616,401
February-12	48.63	80.90	75.84	27.21	25,144	684,160
March-12	45.54	65.14	58.72	13.18	24,030	316,641
April-12	46.83	64.84	54.34	7.51	21,215	159,428
May-12	46.06	63.42	54.19	8.12	22,731	184,668
June-12	64.21	60.91	53.32	(10.90)	26,666	(290,563)

1,773,919



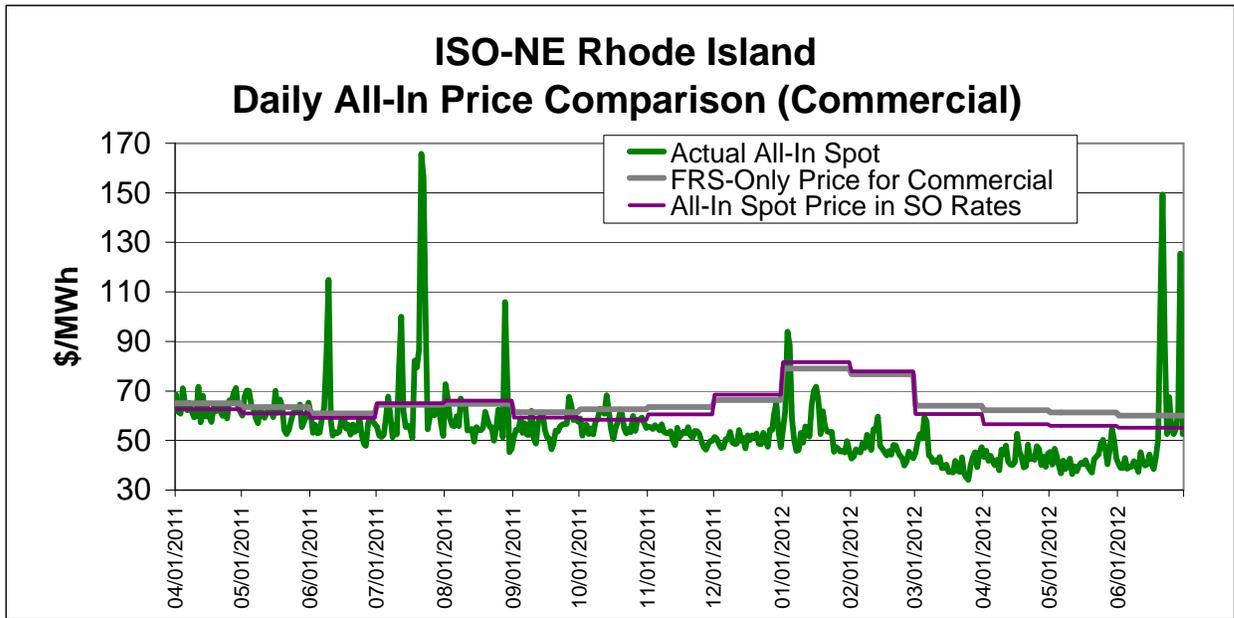
* April ancillaries rates used as estimate for May and June ancillaries rates

** May capacity rates used as estimate for June capacity rates

***Est. All-In Spot Cost for the spot market purchases used to calculate the retail rate.

**** Reconciled load data used for April through March 2012. Initial load data used for April 2012 through June 2012.

	All-In Spot Cost \$/MWh	FRS Cost \$/MWh	Est. All-In Spot Cost \$/MWh	Delta Spot Cost \$/MWh	MWh	Refund \$
April-11	63.78	65.05	62.60	(1.17)	5,245	(6,160)
May-11	61.77	63.54	61.00	(0.77)	5,572	(4,274)
June-11	59.43	60.91	59.16	(0.27)	6,172	(1,674)
July-11	71.96	64.38	65.03	(6.93)	7,328	(50,762)
August-11	58.42	64.86	66.08	7.66	6,982	53,487
September-11	55.94	61.46	59.28	3.33	6,230	20,776
October-11	57.31	62.68	58.35	1.04	5,675	5,923
November-11	52.64	63.55	60.51	7.86	5,401	42,471
December-11	51.41	66.38	68.49	17.08	5,640	96,347
January-12	56.51	79.07	81.60	25.09	11,751	294,867
February-12	46.71	76.70	77.86	31.15	10,724	334,092
March-12	43.04	64.06	60.68	17.65	10,667	188,236
April-12	43.39	62.19	56.63	13.24	9,941	131,601
May-12	42.89	61.38	56.00	13.11	10,629	139,380
June-12	57.99	60.03	55.14	(2.85)	11,235	(32,043)
					1,212,266	



* April ancillaries rates used as estimate for May and June ancillaries rates
** May capacity rates used as estimate for June capacity rates
***Est. All-In Spot Cost for the spot market purchases used to calculate the retail rate.
**** Reconciled load data used for April through March 2012. Initial load data used for April 2012 through June 2012.