

April 30, 2012

VIA HAND DELIVERY & ELECTRONIC MAIL

Luly E. Massaro, Commission Clerk
Rhode Island Public Utilities Commission
89 Jefferson Boulevard
Warwick, RI 02888

RE: Docket 4227 - Standard Offer Reconciliation Report

Dear Ms. Massaro:

Enclosed are ten (10) copies of National Grid's¹ ("Company") Standard Offer Service ("SOS") Reconciliation Report ("Report"). The enclosed Report provides the status of the reconciliations related to the provision of SOS, including SOS supply costs, SOS administrative costs, and Renewable Energy Standard costs based on actual revenues for the period January 1, 2012 through March 31, 2012 and actual expenses for the period January 1, 2012 through February 29, 2012.

Attachment 1 of this Report shows the Company's SOS reconciliation in total as well as individually for the Industrial Group, the Commercial Group and the Residential Group for the period January 1, 2012 through March 31, 2012. Attachment 2 contains the reconciliation of SOS administrative costs, shown separately for the Industrial Group, the Commercial Group and the Residential Group, in accordance with the Company's Standard Offer Adjustment Provision, R.I.P.U.C. No. 2097. Attachment 3 shows the reconciliation of the revenues and expenses attributable to compliance with the Renewable Energy Standard.

In the order dated September 23, 2010 in Docket No. 4149, the Commission directed the Company to include in its quarterly SOS reconciliation reports a comparison of estimated Small Customer SOS spot market purchases to actual SOS spot market costs incurred to date. The Company has prepared a comparison of spot market price estimates included in the Residential Group and in the Commercial Group SOS rates to actual all-in spot prices for the

¹ The Narragansett Electric Company, d/b/a National Grid

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Docket 4227 – Standard Offer Reconciliation Report
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period April 2011 through March 2012². Based on this analysis, the Company estimates that it has incurred an over collection of spot market energy cost of approximately \$1.0M for the Commercial Group and an over collection of approximately \$1.7M for the Residential Group for the period April 2011 through March 2012. Attachment 4 contains the tables and graphs showing the comparison of the Actual All-In Spot Prices to the estimated spot prices included in SOS Rates for the period April 1, 2011 through March 31, 2012.

Thank you for your attention to this filing. If you have any questions regarding this Report, please do not hesitate to contact me at (401) 784-7667.

Very truly yours,



Thomas R. Teehan

Enclosures

cc: Docket 4011 Service List
Steve Scialabba, RI Division

² Effective April 1, 2011, SOS is procured and priced separately to three customer groups: the Industrial Group, the Commercial Group, and the Residential Group. Rate classes originally in the Small Customer Group are now in either the Residential Group or the Commercial Group.

Attachment 1

The Narragansett Electric Company
Report to the R.I.P.U.C.
Standard Offer Reconciliation

for the period
January 2012 through December 2012

Submitted: April 2012

**STANDARD OFFER SERVICE RECONCILIATION
TOTAL**

Base Reconciliation

<u>Month</u>	<u>(Under)/Over Beginning Balance</u> (a)	<u>SOS Revenue</u> (b)	<u>SOS Expense</u> (c)	<u>Monthly (Under)/Over</u> (d)	<u>Adjustments</u> (e)	<u>(Under)/Over Ending Balance</u> (f)	<u>(Under)/Over Ending Balance w/ Unbilled</u> (g)
(1) Jan-12	\$0	\$13,642,442	\$36,933,060	(\$23,290,618)	\$0	(\$23,290,618)	(\$5,387,350)
Feb-12	(\$23,290,618)	\$32,551,395	\$31,983,836	\$567,560	\$0	(\$22,723,058)	(\$5,926,708)
Mar-12	(\$22,723,058)	\$30,538,819	\$0	\$30,538,819	\$0	\$7,815,761	
Apr-12	\$7,815,761	\$0	\$0	\$0	\$0	\$7,815,761	
May-12	\$7,815,761	\$0	\$0	\$0	\$0	\$7,815,761	
Jun-12	\$7,815,761	\$0	\$0	\$0	\$0	\$7,815,761	
Jul-12	\$7,815,761	\$0	\$0	\$0	\$0	\$7,815,761	
Aug-12	\$7,815,761	\$0	\$0	\$0	\$0	\$7,815,761	
Sep-12	\$7,815,761	\$0	\$0	\$0	\$0	\$7,815,761	
Oct-12	\$7,815,761	\$0	\$0	\$0	\$0	\$7,815,761	
Nov-12	\$7,815,761	\$0	\$0	\$0	\$0	\$7,815,761	
Dec-12	\$7,815,761	\$0	\$0	\$0	\$0	\$7,815,761	
(2) Jan-13	\$7,815,761	\$0	\$0	\$0	\$0	\$7,815,761	
Totals		\$76,732,657	\$68,916,896	\$7,815,761	\$0		(\$5,926,708)
Interest (3)							(\$22,768)
Ending Balance with Interest							<u><u>(\$5,949,476)</u></u>

(1) Reflects revenues based on kWhs consumed after January 1

(2) Reflects revenues based on kWhs consumed prior to January 1

(3) $[(\text{Beginning Balance } \$0 + \text{Ending Balance } -\$5,926,708) \div 2] \times [(3.22\% \times 2/12) + (2.78\% \times 1/12)]$

Column Notes:

Column (a) Column (f) from previous row

Column (b) Page 6 Column (b) + Page 11 Column (b) + Page 16 Column (b)

Column (c) Page 6 Column (c) + Page 11 Column (c) + Page 16 Column (c)

Column (d) Column (b) - Column (c)

Column (e) Page 6 Column (e) + Page 11 Column (e) + Page 16 Column (e)

Column (f) Column (a) + Column (d) + Column (e)

Column (g) Column (f) + 55% of following month Column (b)

**STANDARD OFFER SERVICE RECONCILIATION
TOTAL**

	<u>Revenue</u>	SOS <u>Revenues</u> (a)	HVM <u>Discount</u> (b)	Total <u>Revenues</u> (c)
(1)	Jan-12	\$13,651,945	(\$9,502)	\$13,642,442
	Feb-12	\$32,575,871	(\$24,476)	\$32,551,395
	Mar-12	\$30,561,348	(\$22,528)	\$30,538,819
	Apr-12	\$0	\$0	\$0
	May-12	\$0	\$0	\$0
	Jun-12	\$0	\$0	\$0
	Jul-12	\$0	\$0	\$0
	Aug-12	\$0	\$0	\$0
	Sep-12	\$0	\$0	\$0
	Oct-12	\$0	\$0	\$0
	Nov-12	\$0	\$0	\$0
	Dec-12	\$0	\$0	\$0
(2)	Jan-13	\$0	\$0	\$0
	Totals	<u>\$76,789,164</u>	<u>(\$56,507)</u>	<u>\$76,732,657</u>

(1)Reflects revenues based on kWhs consumed after January 1

(2)Reflects revenues based on kWhs consumed prior to January 1

Column Notes:

(a) per Page 7 column (a) + Page 12 + column (a) + Page 16 column (b)

(b) per Page 7 column (b) + Page 12 + column (b)

(c) column (a) + column (b)

**STANDARD OFFER SERVICE RECONCILIATION
TOTAL****Expense**

<u>Month</u>	<u>Base Standard Offer Expense</u> (a)	<u>Supplier Reallocations & Other</u> (b)	<u>Spot MrktPurchases</u> (c)	<u>Total</u> (d)
Jan-12	\$34,891,382	\$35,846	\$2,005,833	\$36,933,060
Feb-12	\$30,364,852	(\$99,404)	\$1,718,389	\$31,983,836
Mar-12	\$0	\$0	\$0	\$0
Apr-12	\$0	\$0	\$0	\$0
May-12	\$0	\$0	\$0	\$0
Jun-12	\$0	\$0	\$0	\$0
Jul-12	\$0	\$0	\$0	\$0
Aug-12	\$0	\$0	\$0	\$0
Sep-12	\$0	\$0	\$0	\$0
Oct-12	\$0	\$0	\$0	\$0
Nov-12	\$0	\$0	\$0	\$0
Dec-12	\$0	\$0	\$0	\$0
Totals	\$65,256,234	(\$63,559)	\$3,724,221	\$68,916,896

Column Notes:

- (a) Page 8 column (a) + Page 13 column (a) + Page 17 column (a)
- (b) Page 8 column (b) + Page 13 column (b) + Page 17 column (b)
- (c) Page 13 column (c) + Page 17 column (c)
- (d) column (a) + column (b) + column (c)

**STANDARD OFFER SERVICE RECONCILIATION
TOTAL**

Standard Offer Adjustment Prior Period Over/(Under) Recovery

Incurred: January 2011 through December 2011

Recovery Period: April 2011 through March 2012

<u>Month</u>	<u>Beginning Over/(Under) Recovery Balance</u> (a)	<u>Charge/ (Refund)</u> (b)	<u>Ending Over/(Under) Recovery Balance</u> (c)	<u>Interest Balance</u> (d)	<u>Interest Rate</u> (e)	<u>Monthly Interest</u> (f)	<u>Ending Over/(Under) Recovery w/ Interest</u> (g)	
	Jan-12	(\$151,347)	\$0	(\$151,347)	(\$151,347)	3.220%	(\$406)	(\$151,753)
	Feb-12	(\$151,753)	\$0	(\$151,753)	(\$151,753)	3.220%	(\$407)	(\$152,160)
	Mar-12	(\$152,160)	\$0	(\$152,160)	(\$152,160)	2.780%	(\$353)	(\$152,513)
(1)	Apr-12	(\$152,513)	\$0	(\$152,513)	(\$152,513)	2.780%	(\$353)	(\$152,866)
	May-12	(\$152,866)	\$0	(\$152,866)	(\$152,866)	2.780%	(\$354)	(\$153,220)
	Jun-12	(\$153,220)	\$0	(\$153,220)	(\$153,220)	2.780%	(\$355)	(\$153,575)
	Jul-12	(\$153,575)	\$0	(\$153,575)	(\$153,575)	2.780%	(\$356)	(\$153,931)
	Aug-12	(\$153,931)	\$0	(\$153,931)	(\$153,931)	2.780%	(\$357)	(\$154,287)
	Sep-12	(\$154,287)	\$0	(\$154,287)	(\$154,287)	2.780%	(\$357)	(\$154,645)
	Oct-12	(\$154,645)	\$0	(\$154,645)	(\$154,645)	2.780%	(\$358)	(\$155,003)
	Nov-12	(\$155,003)	\$0	(\$155,003)	(\$155,003)	2.780%	(\$359)	(\$155,362)
	Dec-12	(\$155,362)	\$0	(\$155,362)	(\$155,362)	2.780%	(\$360)	(\$155,722)
	Jan-13	(\$155,722)	\$0	(\$155,722)	(\$155,722)	2.780%	(\$361)	(\$156,083)
	Feb-13	(\$156,083)	\$0	(\$156,083)	(\$156,083)	2.780%	(\$362)	(\$156,445)
	Mar-13	(\$156,445)	\$0	(\$156,445)	(\$156,445)	2.780%	(\$362)	(\$156,807)
(2)	Apr-13	(\$156,807)	\$0	(\$156,807)	(\$156,807)	2.780%	(\$363)	(\$157,170)

Column Notes:

- (a) Column (g) of previous row; beginning balance per R.I.P.U.C. Docket No. 4314 dated February 2011, Schedule JAL-2, page 1
(b) from Page 9 column (b) + Page 14 column (b) + Page 18 column (b)
(c) Column (a) + Column (b)
(d) (Column (a) + Column (c)) ÷ 2
(e) Customer Deposit Rate
(f) [Column (d) x Column (e)] ÷ 12
(g) Column (c) + Column (f)

- (1) Reflects usage after April 1st
(2) Reflects usage prior to April 1st

STANDARD OFFER SERVICE RECONCILIATION
TOTALStandard Offer Adjustment Prior Period Over/(Under) Recovery

Incurred: January 2010 through December 2010

Recovery Period: April 2011 through March 2012

<u>Month</u>	<u>Beginning Over/(Under) Recovery Balance</u> (a)	<u>Charge/ (Refund)</u> (b)	<u>Ending Over/(Under) Recovery Balance</u> (c)	<u>Interest Balance</u> (d)	<u>Interest Rate</u> (e)	<u>Monthly Interest</u> (f)	<u>Ending Over/(Under) Recovery w/ Interest</u> (g)
Jan-11	\$263,141	\$0	\$263,141	\$263,141	3.260%	\$715	\$263,856
Feb-11	\$263,856	\$0	\$263,856	\$263,856	3.260%	\$717	\$264,573
Mar-11	\$264,573	\$0	\$264,573	\$264,573	3.220%	\$710	\$265,283
(1) Apr-11	\$265,283	(\$10,027)	\$255,256	\$260,270	3.220%	\$698	\$255,955
May-11	\$255,955	(\$3,536)	\$252,419	\$254,187	3.220%	\$682	\$253,101
Jun-11	\$253,101	(\$15,539)	\$237,562	\$245,332	3.220%	\$658	\$238,221
Jul-11	\$238,221	(\$44,010)	\$194,211	\$216,216	3.220%	\$580	\$194,791
Aug-11	\$194,791	(\$36,787)	\$158,003	\$176,397	3.220%	\$473	\$158,477
Sep-11	\$158,477	(\$27,051)	\$131,426	\$144,951	3.220%	\$389	\$131,815
Oct-11	\$131,815	(\$8,107)	\$123,708	\$127,761	3.220%	\$343	\$124,050
Nov-11	\$124,050	(\$9,596)	\$114,454	\$119,252	3.220%	\$320	\$114,774
Dec-11	\$114,774	(\$18,335)	\$96,439	\$105,607	3.220%	\$283	\$96,723
Jan-12	\$96,723	(\$33,250)	\$63,472	\$80,097	3.220%	\$215	\$63,687
Feb-12	\$63,687	(\$24,390)	\$39,297	\$51,492	3.220%	\$138	\$39,435
Mar-12	\$39,435	(\$23,583)	\$15,852	\$27,643	2.780%	\$64	\$15,916
(2) Apr-12	\$15,916	\$0	\$15,916	\$15,916	2.780%	\$37	\$15,953

Column Notes:

- (a) Column (g) of previous row; beginning balance per Docket No. 4226 dated February 2011, Schedule JAL-2, page 1
(b) Page 10 column (b) + Page 15 column (b) + Page 19 column (b)
(c) Column (a) + Column (b)
(d) (Column (a) + Column (c)) ÷ 2
(e) Customer Deposit Rate
(f) [Column (d) x Column (e)] ÷ 12
(g) Column (c) + Column (f)

(1) reflects usage on and after April 1

(2) reflects usage prior to April 1

**STANDARD OFFER SERVICE RECONCILIATION
INDUSTRIAL GROUP†**

Base Reconciliation

		(Under)/Over Beginning Balance (a)	SOS Revenue (b)	SOS Expense (c)	Monthly (Under)/Over (d)	Adjustments (e)	(Under)/Over Ending Balance (f)	(Under)/Over Ending Balance w/ Unbilled (g)
(1)	Jan-12	\$0	\$2,180,538	\$5,467,662	(\$3,287,124)	\$0	(\$3,287,124)	(\$207,847)
	Feb-12	(\$3,287,124)	\$5,598,686	\$4,584,284	\$1,014,402	\$0	(\$2,272,722)	\$326,353
	Mar-12	(\$2,272,722)	\$4,725,591	\$0	\$4,725,591	\$0	\$2,452,869	
	Apr-12	\$2,452,869	\$0	\$0	\$0	\$0	\$2,452,869	
	May-12	\$2,452,869	\$0	\$0	\$0	\$0	\$2,452,869	
	Jun-12	\$2,452,869	\$0	\$0	\$0	\$0	\$2,452,869	
	Jul-12	\$2,452,869	\$0	\$0	\$0	\$0	\$2,452,869	
	Aug-12	\$2,452,869	\$0	\$0	\$0	\$0	\$2,452,869	
	Sep-12	\$2,452,869	\$0	\$0	\$0	\$0	\$2,452,869	
	Oct-12	\$2,452,869	\$0	\$0	\$0	\$0	\$2,452,869	
	Nov-12	\$2,452,869	\$0	\$0	\$0	\$0	\$2,452,869	
	Dec-12	\$2,452,869	\$0	\$0	\$0	\$0	\$2,452,869	
(2)	Jan-13	\$2,452,869	\$0		\$0	\$0	\$2,452,869	
	Totals	\$0	\$12,504,815	\$10,051,946	\$2,452,869	\$0		\$326,353
	Interest (3)							\$1,254
	Ending Balance with Interest							<u><u>\$327,607</u></u>

(1) Reflects revenues based on kWhs consumed after January 1

(2) Reflects revenues based on kWhs consumed prior to January 1

(3) $[(\text{Beginning Balance } \$0 + \text{Ending Balance } \$326,353) \div 2] \times [(3.22\% \times 2/12) + (2.78\% \times 1/12)]$

Column Notes:

Column (a) Column (f) from previous row

Column (b) Page 7 Column (d)

Column (c) Page 8 Column (d)

Column (d) Column (b) - Column (c)

Column (e)

Column (f) Column (a) + Column (d) + Column (e)

Column (g) Column (f) + 55% of following month Column (b)

† Consists of rate class B-32, B-62, G-32, G-62 and X-01

**STANDARD OFFER SERVICE RECONCILIATION
INDUSTRIAL GROUP****Revenue**

		<u>SOS</u> <u>Revenues</u> (a)	<u>HVM</u> <u>Discount</u> (b)	<u>Total</u> <u>Revenues</u> (c)
(1)	Jan-12	\$2,190,040	(\$9,502)	\$2,180,538
	Feb-12	\$5,622,690	(\$24,004)	\$5,598,686
	Mar-12	\$4,747,726	(\$22,135)	\$4,725,591
	Apr-12	\$0	\$0	\$0
	May-12	\$0	\$0	\$0
	Jun-12	\$0	\$0	\$0
	Jul-12	\$0	\$0	\$0
	Aug-12	\$0	\$0	\$0
	Sep-12	\$0	\$0	\$0
	Oct-12	\$0	\$0	\$0
	Nov-12	\$0	\$0	\$0
	Dec-12	\$0	\$0	\$0
(2)	Jan-13	\$0	\$0	\$0
		\$12,560,456	(\$55,641)	\$12,504,815

(1) Reflects usage after January 1

(2) Reflects usage prior to January 1

Column Notes:

(a) monthly revenue report

(b) monthly revenue report

(c) Column (a) + Column (b)

**STANDARD OFFER SERVICE RECONCILIATION
INDUSTRIAL GROUP****Expense**

<u>Month</u>	<u>Base Standard Offer Expense</u>	<u>Supplier Reallocations & Other</u>	<u>Total</u>
	(a)	<u>Expenses(Credits)</u> (b)	
Jan-12	\$5,693,212	(\$225,549)	\$5,467,662
Feb-12	\$4,814,310	(\$230,026)	\$4,584,284
Mar-12	\$0	\$0	\$0
Apr-12	\$0	\$0	\$0
May-12	\$0	\$0	\$0
Jun-12	\$0	\$0	\$0
Jul-12	\$0	\$0	\$0
Aug-12	\$0	\$0	\$0
Sep-12	\$0	\$0	\$0
Oct-12	\$0	\$0	\$0
Nov-12	\$0	\$0	\$0
Dec-12	\$0	\$0	\$0
Totals	<u>\$10,507,522</u>	<u>(\$455,576)</u>	<u>\$10,051,946</u>

Column Notes:

Column (a) from monthly Standard Offer invoices

Column (b) from monthly Standard Offer invoices

Column (c) Column (a) + Column (b)

STANDARD OFFER SERVICE RECONCILIATION
INDUSTRIAL GROUPStandard Offer Adjustment Prior Period Over/(Under) RecoveryIncurred: January 2011 through December 2011
Recovery period: April 2012 through March 2013

Month	Beginning Over/(Under) Recovery Balance (a)	Charge/ (Refund) (b)	Ending Over/(Under) Recovery Balance (c)	Interest Balance (d)	Interest Rate (e)	Interest (f)	Ending Over/(Under) Recovery w/ Interest (g)
Jan-12	\$2,686,797		\$2,686,797	\$2,686,797	3.220%	\$7,210	\$2,694,006
Feb-12	\$2,694,006		\$2,694,006	\$2,694,006	3.220%	\$7,229	\$2,701,235
Mar-12	\$2,701,235		\$2,701,235	\$2,701,235	2.780%	\$6,258	\$2,707,493
(1) Apr-12	\$2,707,493	\$0	\$2,707,493	\$2,707,493	2.780%	\$6,272	\$2,713,765
May-12	\$2,713,765	\$0	\$2,713,765	\$2,713,765	2.780%	\$6,287	\$2,720,052
Jun-12	\$2,720,052	\$0	\$2,720,052	\$2,720,052	2.780%	\$6,301	\$2,726,354
Jul-12	\$2,726,354	\$0	\$2,726,354	\$2,726,354	2.780%	\$6,316	\$2,732,670
Aug-12	\$2,732,670	\$0	\$2,732,670	\$2,732,670	2.780%	\$6,331	\$2,739,001
Sep-12	\$2,739,001	\$0	\$2,739,001	\$2,739,001	2.780%	\$6,345	\$2,745,346
Oct-12	\$2,745,346	\$0	\$2,745,346	\$2,745,346	2.780%	\$6,360	\$2,751,706
Nov-12	\$2,751,706	\$0	\$2,751,706	\$2,751,706	2.780%	\$6,375	\$2,758,081
Dec-12	\$2,758,081	\$0	\$2,758,081	\$2,758,081	2.780%	\$6,390	\$2,764,470
Jan-13	\$2,764,470	\$0	\$2,764,470	\$2,764,470	2.780%	\$6,404	\$2,770,875
Feb-13	\$2,770,875	\$0	\$2,770,875	\$2,770,875	2.780%	\$6,419	\$2,777,294
Mar-13	\$2,777,294	\$0	\$2,777,294	\$2,777,294	2.780%	\$6,434	\$2,783,728
(2) Apr-13	\$2,783,728	\$0	\$2,783,728	\$2,783,728	2.780%	\$6,449	\$2,790,177

Column Notes:

- (a) Column (g) of previous row; beginning balance per Docket No. 4314 dated February 2012, Schedule JAL-2, page 6, column (g)
(b) from Company reports
(c) Column (a) + Column (b)
(d) (Column (a) + Column (c)) ÷ 2
(e) Customer Deposit Rate
(f) [Column (d) x Column (e)] ÷ 12
(g) Column (c) + Column (f)

- (1) Reflects usage after April 1
(2) Reflects usage prior to April 1

STANDARD OFFER SERVICE RECONCILIATION
INDUSTRIAL GROUPStandard Offer Adjustment Prior Period Over/(Under) Recovery

Incurred: January 2010 through December 2010

Recovery Period: April 2011 through March 2012

Month	Beginning Over/(Under) Recovery Balance (a)	Charge/ (Refund) (b)	Ending Over/(Under) Recovery Balance (c)	Interest Balance (d)	Interest Rate (e)	Interest (f)	Ending Over/(Under) Recovery w/ Interest (g)
Jan-11	(\$598,510)	\$0	(\$598,510)	(\$598,510)	3.260%	(\$1,626)	(\$600,136)
Feb-11	(\$600,136)	\$0	(\$600,136)	(\$600,136)	3.260%	(\$1,630)	(\$601,766)
Mar-11	(\$601,766)	\$0	(\$601,766)	(\$601,766)	3.220%	(\$1,615)	(\$603,381)
(1) Apr-11	(\$603,381)	\$16,387	(\$586,994)	(\$595,188)	3.220%	(\$1,597)	(\$588,591)
May-11	(\$588,591)	\$48,614	(\$539,977)	(\$564,284)	3.220%	(\$1,514)	(\$541,492)
Jun-11	(\$541,492)	\$48,245	(\$493,247)	(\$517,369)	3.220%	(\$1,388)	(\$494,635)
Jul-11	(\$494,635)	\$49,562	(\$445,073)	(\$469,854)	3.220%	(\$1,261)	(\$446,334)
Aug-11	(\$446,334)	\$66,752	(\$379,583)	(\$412,958)	3.220%	(\$1,108)	(\$380,691)
Sep-11	(\$380,691)	\$57,812	(\$322,879)	(\$351,785)	3.220%	(\$944)	(\$323,823)
Oct-11	(\$323,823)	\$56,317	(\$267,506)	(\$295,664)	3.220%	(\$793)	(\$268,299)
Nov-11	(\$268,299)	\$55,048	(\$213,251)	(\$240,775)	3.220%	(\$646)	(\$213,898)
Dec-11	(\$213,898)	\$51,479	(\$162,419)	(\$188,158)	3.220%	(\$505)	(\$162,923)
Jan-12	(\$162,923)	\$49,610	(\$113,314)	(\$138,119)	3.220%	(\$371)	(\$113,684)
Feb-12	(\$113,684)	\$51,812	(\$61,873)	(\$87,779)	3.220%	(\$236)	(\$62,108)
Mar-12	(\$62,108)	\$49,526	(\$12,583)	(\$37,345)	2.780%	(\$87)	(\$12,669)
(2) Apr-12	(\$12,669)	\$0	(\$12,669)	(\$12,669)	2.780%	(\$29)	(\$12,698)

Column Notes:

- (a) Column (g) of previous row; beginning balance per Docket No. 4226 dated February 2011, Schedule JAL-3, page 1, line 1 of \$1,173,549 Large Customer Group under collection multiplied by 51% (100% minus 49% allocation to Rate Class G02 per Schedule JAL-3, page 2, line 9).
- (b) from Company reports
- (c) Column (a) + Column (b)
- (d) (Column (a) + Column (c)) ÷ 2
- (e) Customer Deposit Rate
- (f) [Column (d) x Column (e)] ÷ 12
- (g) Column (c) + Column (f)

(1) Reflects usage after April 1

(2) Reflects usage prior to April 1

**STANDARD OFFER SERVICE RECONCILIATION
COMMERCIAL GROUP[†]**

Base Reconciliation

	<u>Month</u>	(Under)/Over Beginning Balance (a)	SOS Revenue (b)	SOS Expense (c)	Monthly (Under)/Over (d)	Adjustments (e)	(Under)/Over Ending Balance (f)	(Under)/Over Ending Balance w/ Unbilled (g)
(1)	Jan-12	\$0	\$3,287,021	\$9,097,705	(\$5,810,684)	\$0	(\$5,810,684)	(\$1,335,287)
	Feb-12	(\$5,810,684)	\$8,137,086	\$8,226,058	(\$88,972)	\$0	(\$5,899,656)	(\$1,727,912)
	Mar-12	(\$5,899,656)	\$7,584,991	\$0	\$7,584,991	\$0	\$1,685,334	
	Apr-12	\$1,685,334	\$0	\$0	\$0	\$0	\$1,685,334	
	May-12	\$1,685,334	\$0	\$0	\$0	\$0	\$1,685,334	
	Jun-12	\$1,685,334	\$0	\$0	\$0	\$0	\$1,685,334	
	Jul-12	\$1,685,334	\$0	\$0	\$0	\$0	\$1,685,334	
	Aug-12	\$1,685,334	\$0	\$0	\$0	\$0	\$1,685,334	
	Sep-12	\$1,685,334	\$0	\$0	\$0	\$0	\$1,685,334	
	Oct-12	\$1,685,334	\$0	\$0	\$0	\$0	\$1,685,334	
	Nov-12	\$1,685,334	\$0	\$0	\$0	\$0	\$1,685,334	
	Dec-12	\$1,685,334	\$0	\$0	\$0	\$0	\$1,685,334	
(2)	Jan-13	\$1,685,334	\$0	\$0	\$0	\$0	\$1,685,334	
	Totals	\$0	\$19,009,098	\$17,323,763	\$1,685,334	\$0		(\$1,727,912)
	Interest (3)							(\$6,638)
	Ending Balance with Interest							<u><u>(\$1,734,550)</u></u>

(1) Reflects revenues based on kWhs consumed after January 1

(2) Reflects revenues based on kWhs consumed prior to January 1

(3) $[(\text{Beginning Balance } \$0 + \text{Ending Balance } -\$1,727,912) \div 2] \times [(3.22\% \times 2/12) + (2.78\% \times 1/12)]$

Column Notes:

Column (a) Column (f) from previous row

Column (b) Page 12 Column (d)

Column (c) Page 13 Column (d)

Column (d) Column (b) - Column (c)

Column (e)

Column (f) Column (a) + Column (d) + Column (e)

Column (g) Column (f) + 55% of following month Column (b)

[†] Consists of rate class C-06, G-02, S-06, S-10 and S-14

**STANDARD OFFER SERVICE RECONCILIATION
COMMERCIAL GROUP****Revenue**

		<u>SOS</u> <u>Revenues</u> (a)	<u>HVM</u> <u>Discount</u> (b)	<u>Total</u> <u>Revenues</u> (c)
(1)	Jan-12	\$3,287,021	(\$0)	\$3,287,021
	Feb-12	\$8,137,559	(\$472)	\$8,137,086
	Mar-12	\$7,585,384	(\$393)	\$7,584,991
	Apr-12	\$0	\$0	\$0
	May-12	\$0	\$0	\$0
	Jun-12	\$0	\$0	\$0
	Jul-12	\$0	\$0	\$0
	Aug-12	\$0	\$0	\$0
	Sep-12	\$0	\$0	\$0
	Oct-12	\$0	\$0	\$0
	Nov-12	\$0	\$0	\$0
	Dec-12	\$0	\$0	\$0
(2)	Jan-13	\$0	\$0	\$0
		<u>\$19,009,964</u>	<u>(\$866)</u>	<u>\$19,009,098</u>

(1) Reflects usage after January 1

(2) Reflects usage prior to January 1

Column Notes:

(a) monthly revenue report

(b) monthly revenue report

(c) Column (a) + Column (b)

**STANDARD OFFER SERVICE RECONCILIATION
COMMERCIAL GROUP****Expense**

<u>Month</u>	<u>Base Standard Offer Expense</u> (a)	<u>Supplier Reallocations & Other</u> (b)	<u>Spot Market Purchases</u> (c)	<u>Total</u> (d)
Jan-12	\$8,529,236	\$13,464	\$555,005	\$9,097,705
Feb-12	\$7,552,572	\$177,926	\$495,560	\$8,226,058
Mar-12	\$0	\$0	\$0	\$0
Apr-12	\$0	\$0	\$0	\$0
May-12	\$0	\$0	\$0	\$0
Jun-12	\$0	\$0	\$0	\$0
Jul-12	\$0	\$0	\$0	\$0
Aug-12	\$0	\$0	\$0	\$0
Sep-12	\$0	\$0	\$0	\$0
Oct-12	\$0	\$0	\$0	\$0
Nov-12	\$0	\$0	\$0	\$0
Dec-12	\$0	\$0	\$0	\$0
Totals	<u>\$16,081,808</u>	<u>\$191,390</u>	<u>\$1,050,565</u>	<u>\$17,323,763</u>

Column Notes:

- Column (a) from monthly Standard Offer invoices
Column (b) from monthly Standard Offer invoices
Column (c) from ISO monthly bill
Column (d) Column (a) + Column (b) + Column (c)

**STANDARD OFFER SERVICE RECONCILIATION
COMMERCIAL GROUP***

Standard Offer Adjustment Prior Period Over/(Under) Recovery

Incurred: January 2011 through December 2011

Recovery period: April 2012 through March 2013

<u>Month</u>	<u>Beginning Over/(Under) Recovery Balance</u> (a)	<u>Charge/ (Refund)</u> (b)	<u>Ending Over/(Under) Recovery Balance</u> (c)	<u>Interest Balance</u> (d)	<u>Interest Rate</u> (e)	<u>Interest</u> (f)	<u>Ending Over/(Under) Recovery w/ Interest</u> (g)
Jan-12	(\$2,338,873)	\$0	(\$2,338,873)	(\$2,338,873)	3.220%	(\$6,276)	(\$2,345,149)
Feb-12	(\$2,345,149)	\$0	(\$2,345,149)	(\$2,345,149)	3.220%	(\$6,293)	(\$2,351,442)
(1) Mar-12	(\$2,351,442)	\$0	(\$2,351,442)	(\$2,351,442)	2.780%	(\$5,448)	(\$2,356,889)
Apr-12	(\$2,356,889)	\$0	(\$2,356,889)	(\$2,356,889)	2.780%	(\$5,460)	(\$2,362,349)
May-12	(\$2,362,349)	\$0	(\$2,362,349)	(\$2,362,349)	2.780%	(\$5,473)	(\$2,367,822)
Jun-12	(\$2,367,822)	\$0	(\$2,367,822)	(\$2,367,822)	2.780%	(\$5,485)	(\$2,373,307)
Jul-12	(\$2,373,307)	\$0	(\$2,373,307)	(\$2,373,307)	2.780%	(\$5,498)	(\$2,378,806)
Aug-12	(\$2,378,806)	\$0	(\$2,378,806)	(\$2,378,806)	2.780%	(\$5,511)	(\$2,384,316)
Sep-12	(\$2,384,316)	\$0	(\$2,384,316)	(\$2,384,316)	2.780%	(\$5,524)	(\$2,389,840)
Oct-12	(\$2,389,840)	\$0	(\$2,389,840)	(\$2,389,840)	2.780%	(\$5,536)	(\$2,395,377)
Nov-12	(\$2,395,377)	\$0	(\$2,395,377)	(\$2,395,377)	2.780%	(\$5,549)	(\$2,400,926)
Dec-12	(\$2,400,926)	\$0	(\$2,400,926)	(\$2,400,926)	2.780%	(\$5,562)	(\$2,406,488)
Jan-13	(\$2,406,488)	\$0	(\$2,406,488)	(\$2,406,488)	2.780%	(\$5,575)	(\$2,412,063)
Feb-13	(\$2,412,063)	\$0	(\$2,412,063)	(\$2,412,063)	2.780%	(\$5,588)	(\$2,417,651)
Mar-13	(\$2,417,651)	\$0	(\$2,417,651)	(\$2,417,651)	2.780%	(\$5,601)	(\$2,423,252)
(2) Apr-13	(\$2,423,252)	\$0	(\$2,423,252)	(\$2,423,252)	2.780%	(\$5,614)	(\$2,428,866)

Column Notes:

- (a) Column (h) of previous row; beginning balance per Docket No. 4314 dated February 2012, Schedule JAL-2, page 11, column (g)
- (b) from column (k)
- (c) Column (a) + Column (b)
- (d) (Column (a) + Column (c)) ÷ 2
- (e) Customer Deposit Rate
- (f) [Column (d) * Column (e)] ÷ 12
- (g) Column (c) + Column (f)

STANDARD OFFER SERVICE RECONCILIATION
COMMERCIAL GROUPStandard Offer Adjustment Prior Period Over/(Under) Recovery

Incurred: January 2010 through December 2010

Recovery Period: April 2011 through March 2012

Month	Beginning Over/(Under) Recovery Balance (a)	Charge/ (Refund) (b)	Ending Over/(Under) Recovery Balance (c)	Interest Balance (d)	Interest Rate (e)	Interest (f)	Ending Over/(Under) Recovery w/ Interest (g)
Jan-11	(\$358,961)	\$0	(\$358,961)	(\$358,961)	3.260%	(\$975)	(\$359,936)
Feb-11	(\$359,936)	\$0	(\$359,936)	(\$359,936)	3.260%	(\$978)	(\$360,914)
Mar-11	(\$360,914)	\$0	(\$360,914)	(\$360,914)	3.220%	(\$968)	(\$361,882)
(1) Apr-11	(\$361,882)	\$10,944	(\$350,938)	(\$356,410)	3.220%	(\$956)	(\$351,895)
May-11	(\$351,895)	\$26,699	(\$325,195)	(\$338,545)	3.220%	(\$908)	(\$326,104)
Jun-11	(\$326,104)	\$28,192	(\$297,912)	(\$312,008)	3.220%	(\$837)	(\$298,749)
Jul-11	(\$298,749)	\$33,252	(\$265,497)	(\$282,123)	3.220%	(\$757)	(\$266,254)
Aug-11	(\$266,254)	\$35,596	(\$230,658)	(\$248,456)	3.220%	(\$667)	(\$231,325)
Sep-11	(\$231,325)	\$32,602	(\$198,723)	(\$215,024)	3.220%	(\$577)	(\$199,300)
Oct-11	(\$199,300)	\$28,744	(\$170,556)	(\$184,928)	3.220%	(\$496)	(\$171,052)
Nov-11	(\$171,052)	\$26,524	(\$144,529)	(\$157,790)	3.220%	(\$423)	(\$144,952)
Dec-11	(\$144,952)	\$26,097	(\$118,855)	(\$131,904)	3.220%	(\$354)	(\$119,209)
Jan-12	(\$119,209)	\$27,794	(\$91,415)	(\$105,312)	3.220%	(\$283)	(\$91,698)
Feb-12	(\$91,698)	\$26,897	(\$64,800)	(\$78,249)	3.220%	(\$210)	(\$65,010)
Mar-12	(\$65,010)	\$26,644	(\$38,367)	(\$51,689)	2.780%	(\$120)	(\$38,487)
(2) Apr-12	(\$38,487)	\$0	(\$38,487)	(\$38,487)	2.780%	(\$89)	(\$38,576)

Column Notes:

(a) Column (g) of previous row; beginning balance per Docket No. 4226 dated February 2011, \$1,173,549 Large Customer Group under collection per Schedule JAL-3, page 1, line 1 multiplied by 49% allocation to Rate Class G-02 per Schedule JAL-3, page 2, line 9; plus \$1,436,690 Small Customer Group over collection per Schedule JAL-3, page 1, line 7 multiplied by 15.04% allocation to Rate Class G-02 per Schedule JAL-3, page 3, line 11.

(b) from Company reports

(c) Column (a) + Column (b)

(d) (Column (a) + Column (c)) ÷ 2

(e) Customer Deposit Rate

(f) [Column (d) x Column (e)] ÷ 12

(g) Column (c) + Column (f)

(1) Reflects revenues based on kWhs consumed after to April 1

(2) Reflects revenues based on kWhs consumed prior to April 1

**STANDARD OFFER SERVICE RECONCILIATION
RESIDENTIAL GROUP†****Base Reconciliation**

Month	(Under)/Over Beginning Balance	SOS Revenue	SOS Expense	Monthly (Under)/Over	Adjustments	(Under)/Over Ending Balance	(Under)/Over Ending Balance w/ Unbilled
	(a)	(b)	(c)	(d)	(e)	(f)	(g)
(1) Jan-12	\$0	\$8,174,884	\$22,367,693	(\$14,192,809)	\$0	(\$14,192,809)	(\$3,844,216)
Feb-12	(\$14,192,809)	\$18,815,623	\$19,173,494	(\$357,871)	\$0	(\$14,550,680)	(\$4,525,149)
Mar-12	(\$14,550,680)	\$18,228,237	\$0	\$18,228,237	\$0	\$3,677,557	
Apr-12	\$3,677,557	\$0	\$0	\$0	\$0	\$3,677,557	
May-12	\$3,677,557	\$0	\$0	\$0	\$0	\$3,677,557	
Jun-12	\$3,677,557	\$0	\$0	\$0	\$0	\$3,677,557	
Jul-12	\$3,677,557	\$0	\$0	\$0	\$0	\$3,677,557	
Aug-12	\$3,677,557	\$0	\$0	\$0	\$0	\$3,677,557	
Sep-12	\$3,677,557	\$0	\$0	\$0	\$0	\$3,677,557	
Oct-12	\$3,677,557	\$0	\$0	\$0	\$0	\$3,677,557	
Nov-12	\$3,677,557	\$0	\$0	\$0	\$0	\$3,677,557	
Dec-12	\$3,677,557	\$0	\$0	\$0	\$0	\$3,677,557	
(2) Jan-13	\$3,677,557	\$0	\$0	\$0	\$0	\$3,677,557	
Totals	\$0	\$45,218,744	\$41,541,187	\$3,677,557	\$0		(\$4,525,149)
Interest (3)							(\$17,384)
Ending Balance with Interest							<u><u>(\$4,542,534)</u></u>

(1) Reflects usage after January 1

(2) Reflects usage prior to January 1

(3) $[(\text{Beginning Balance } \$0 + \text{Ending Balance } (\$4,525,149)) \div 2] \times [(3.22\% \times 2/12) + (2.78\% \times 1/12)]$

Column Notes:

Column (a) Column (f) from previous row

Column (b) from monthly revenue reports

Column (c) Page 17 Column (d)

Column (d) Column (b) - Column (c)

Column (e)

Column (f) Column (a) + Column (d) + Column (e)

Column (g) Column (f) + 55% of following month Column (b)

†Consists of rate class A-16 and A-60

**STANDARD OFFER SERVICE RECONCILIATION
RESIDENTIAL GROUP****Expense**

<u>Month</u>	<u>Base Standard Offer Expense</u> (a)	<u>Supplier Reallocations & Other</u> (b)	<u>Spot Market Purchases</u> (c)	<u>Total</u> (d)
Jan-12	\$20,668,934	\$247,931	\$1,450,827	\$22,367,693
Feb-12	\$17,997,969	(\$47,304)	\$1,222,829	\$19,173,494
Mar-12	\$0	\$0	\$0	\$0
Apr-12	\$0	\$0	\$0	\$0
May-12	\$0	\$0	\$0	\$0
Jun-12	\$0	\$0	\$0	\$0
Jul-12	\$0	\$0	\$0	\$0
Aug-12	\$0	\$0	\$0	\$0
Sep-12	\$0	\$0	\$0	\$0
Oct-12	\$0	\$0	\$0	\$0
Nov-12	\$0	\$0	\$0	\$0
Dec-12	\$0	\$0	\$0	\$0
Totals	<u>\$38,666,904</u>	<u>\$200,627</u>	<u>\$2,673,656</u>	<u>\$41,541,187</u>

Column Notes:

Column (a) from monthly Standard Offer invoices
Column (b) from monthly Standard Offer invoices
Column (c) from ISO monthly bill
Column (d) Column (a) + Column (b) + Column (c)

**STANDARD OFFER SERVICE RECONCILIATION
RESIDENTIAL GROUP****Standard Offer Adjustment Prior Period Over/(Under) Recovery****Incurred: January 2011 through December 2011
Recovery period: April 2012 through March 2013**

<u>Month</u>	<u>Beginning Over/(Under) Recovery Balance</u> (a)	<u>Charge/ (Refund)</u> (b)	<u>Ending Over/(Under) Recovery Balance</u> (c)	<u>Interest Balance</u> (d)	<u>Interest Rate</u> (e)	<u>Monthly Interest</u> (f)	<u>Ending Over/(Under) Recovery w/ Interest</u> (g)	
	Jan-12	(\$499,271)	\$0	(\$499,271)	(\$499,271)	3.220%	(\$1,340)	(\$500,611)
	Feb-12	(\$500,611)	\$0	(\$500,611)	(\$500,611)	3.220%	(\$1,343)	(\$501,954)
(1)	Mar-12	(\$501,954)	\$0	(\$501,954)	(\$501,954)	2.780%	(\$1,163)	(\$503,117)
	Apr-12	(\$503,117)	\$0	(\$503,117)	(\$503,117)	2.780%	(\$1,166)	(\$504,282)
	May-12	(\$504,282)	\$0	(\$504,282)	(\$504,282)	2.780%	(\$1,168)	(\$505,451)
	Jun-12	(\$505,451)	\$0	(\$505,451)	(\$505,451)	2.780%	(\$1,171)	(\$506,622)
	Jul-12	(\$506,622)	\$0	(\$506,622)	(\$506,622)	2.780%	(\$1,174)	(\$507,795)
	Aug-12	(\$507,795)	\$0	(\$507,795)	(\$507,795)	2.780%	(\$1,176)	(\$508,972)
	Sep-12	(\$508,972)	\$0	(\$508,972)	(\$508,972)	2.780%	(\$1,179)	(\$510,151)
	Oct-12	(\$510,151)	\$0	(\$510,151)	(\$510,151)	2.780%	(\$1,182)	(\$511,333)
	Nov-12	(\$511,333)	\$0	(\$511,333)	(\$511,333)	2.780%	(\$1,185)	(\$512,517)
	Dec-12	(\$512,517)	\$0	(\$512,517)	(\$512,517)	2.780%	(\$1,187)	(\$513,704)
	Jan-13	(\$513,704)	\$0	(\$513,704)	(\$513,704)	2.780%	(\$1,190)	(\$514,895)
	Feb-13	(\$514,895)	\$0	(\$514,895)	(\$514,895)	2.780%	(\$1,193)	(\$516,087)
	Mar-13	(\$516,087)	\$0	(\$516,087)	(\$516,087)	2.780%	(\$1,196)	(\$517,283)
(2)	Apr-13	(\$517,283)	\$0	(\$517,283)	(\$517,283)	2.780%	(\$1,198)	(\$518,481)

Column Notes:

- (a) Column (g) of previous row; beginning balance per Docket No. 4314 dated February 2012, Schedule JAL-2, page 15, \$499,271 Residential Group under collection
(b) from Company reports
(c) Column (a) + Column (b)
(d) (Column (a) + Column (c)) ÷ 2
(e) Customer Deposit Rate
(f) [Column (d) x Column (e)] ÷ 12
(g) Column (c) + Column (f)

- (1) Reflects usage after April 1
(2) Reflects usage prior to April 1

STANDARD OFFER SERVICE RECONCILIATION
RESIDENTIAL GROUPStandard Offer Adjustment Prior Period Over/(Under) Recovery

Incurred: January 2010 through December 2010

Recovery Period: April 2011 through March 2012

Month	Beginning Over/(Under) Recovery Balance (a)	Charge/ (Refund) (b)	Ending Over/(Under) Recovery Balance (c)	Interest Balance (d)	Interest Rate (e)	Monthly Interest (f)	Ending Over/(Under) Recovery w/ Interest (g)
Jan-11	\$1,220,612	\$0	\$1,220,612	\$1,220,612	3.260%	\$3,316	\$1,223,928
Feb-11	\$1,223,928	\$0	\$1,223,928	\$1,223,928	3.260%	\$3,325	\$1,227,253
Mar-11	\$1,227,253	\$0	\$1,227,253	\$1,227,253	3.220%	\$3,293	\$1,230,546
(1) Apr-11	\$1,230,546	(\$37,357)	\$1,193,189	\$1,211,867	3.220%	\$3,252	\$1,196,440
May-11	\$1,196,440	(\$78,849)	\$1,117,592	\$1,157,016	3.220%	\$3,105	\$1,120,696
Jun-11	\$1,120,696	(\$91,975)	\$1,028,721	\$1,074,709	3.220%	\$2,884	\$1,031,605
Jul-11	\$1,031,605	(\$126,824)	\$904,781	\$968,193	3.220%	\$2,598	\$907,379
Aug-11	\$907,379	(\$139,135)	\$768,244	\$837,811	3.220%	\$2,248	\$770,492
Sep-11	\$770,492	(\$117,465)	\$653,027	\$711,760	3.220%	\$1,910	\$654,937
Oct-11	\$654,937	(\$93,168)	\$561,769	\$608,353	3.220%	\$1,632	\$563,402
Nov-11	\$563,402	(\$91,167)	\$472,234	\$517,818	3.220%	\$1,389	\$473,624
Dec-11	\$473,624	(\$95,911)	\$377,713	\$425,669	3.220%	\$1,142	\$378,855
Jan-12	\$378,855	(\$110,654)	\$268,201	\$323,528	3.220%	\$868	\$269,070
Feb-12	\$269,070	(\$103,100)	\$165,970	\$217,520	3.220%	\$584	\$166,553
Mar-12	\$166,553	(\$99,752)	\$66,801	\$116,677	2.780%	\$270	\$67,072
(2) Apr-12	\$67,072	\$0	\$67,072	\$67,072	2.780%	\$155	\$67,227

Column Notes:

- (a) Column (g) of previous row; beginning balance per Docket No. 4226 dated February 2011, Schedule JAL-3, page 1, line 7 of \$1,436,690 Small Customer Group over collection multiplied by 84.96% allocation to the Residential Group per Schedule JAL-3, page 3, line 10
- (b) from Company reports
- (c) Column (a) + Column (b)
- (d) (Column (a) + Column (c)) ÷ 2
- (e) Customer Deposit Rate
- (f) [Column (d) x Column (e)] ÷ 12
- (g) Column (c) + Column (f)

(1) Reflects usage after April 1

(2) Reflects usage prior to April 1

Attachment 2

The Narragansett Electric Company
Report to the R.I.P.U.C.

Standard Offer Service Administrative Cost Adjustment Reconciliation

for the period
January 2012 through December 2012

Submitted: April 2012

Feb-2012

**STANDARD OFFER SERVICE ADMINISTRATIVE COST ADJUSTMENT
Industrial Group†****Reconciliation**

	<u>Month</u>	(Under)/Over Beginning Balance (a)	Total SOS Admin. Cost Adj. Revenue (b)	SOS Admin. Expense (c)	Monthly (Under)/Over (d)	Adjustments (e)	(Under)/Over Ending Balance (f)
(1)	Jan-12	\$0	\$20,576	\$45,213	(\$24,636)	\$0	(\$24,636)
	Feb-12	(\$24,636)	\$66,625	\$77,627	(\$11,002)	\$0	(\$35,638)
	Mar-12	(\$35,638)	\$63,676	\$69,131	(\$5,455)	\$0	(\$41,093)
	Apr-12	(\$41,093)	\$0	\$0	\$0	\$0	(\$41,093)
	May-12	(\$41,093)	\$0	\$0	\$0	\$0	(\$41,093)
	Jun-12	(\$41,093)	\$0	\$0	\$0	\$0	(\$41,093)
	Jul-12	(\$41,093)	\$0	\$0	\$0	\$0	(\$41,093)
	Aug-12	(\$41,093)	\$0	\$0	\$0	\$0	(\$41,093)
	Sep-12	(\$41,093)	\$0	\$0	\$0	\$0	(\$41,093)
	Oct-12	(\$41,093)	\$0	\$0	\$0	\$0	(\$41,093)
	Nov-12	(\$41,093)	\$0	\$0	\$0	\$0	(\$41,093)
	Dec-12	(\$41,093)	\$0	\$0	\$0	\$0	(\$41,093)
(2)	Jan-13	(\$41,093)	\$0	\$0	\$0	\$0	(\$41,093)
	Totals	\$0	\$150,877	\$191,970	(\$41,093)	\$0	(\$41,093)
	Interest (3)						(\$158)
	Ending Balance with Interest						<u>(\$41,251)</u>

(1) Reflects kWhs consumed after January 1

(2) Reflects kWhs consumed prior to January 1

(3) $[(\text{Beginning Balance } \$0 + \text{Ending Balance } -\$41,093) \div 2] \times [(3.22\% \ 2/12)] \times [(2.78\% \times 1/12)]$

Column Notes:

Column (a) Column (f) from previous row

Column (b) per Page 2 column (c)

Column (c) per Page 3 column (i)

Column (d) Column (b) - Column (c)

Column (e)

Column (f) Column (a) + Column (d) + Column (e)

† Consists of rate class B-32, B-62, G-32, G-62 and X-01

Feb-2012

STANDARD OFFER SERVICE ADMINISTRATIVE COST ADJUSTMENT - BASE REVENUE
Industrial Group

Revenue

		Total SOS Admin. Cost <u>Adj. Revenue</u> (a)	SOS Admin. Cost Reconciliation Adjustment <u>Factor Revenue</u> (b)	Base SOS Admin. Cost <u>Adj. Revenue</u> (c)
(1)	Jan-12	\$32,483	\$11,906	\$20,576
	Feb-12	\$79,060	\$12,435	\$66,625
	Mar-12	\$75,562	\$11,886	\$63,676
	Apr-12	\$0	\$0	\$0
	May-12	\$0	\$0	\$0
	Jun-12	\$0	\$0	\$0
	Jul-12	\$0	\$0	\$0
	Aug-12	\$0	\$0	\$0
	Sep-12	\$0	\$0	\$0
	Oct-12	\$0	\$0	\$0
	Nov-12	\$0	\$0	\$0
	Dec-12	\$0	\$0	\$0
(2)	Jan-13	\$0	\$0	\$0
	Totals	\$187,104	\$36,227	\$150,877

(1) Reflects kWhs consumed after to January 1 42.99%
(2) Reflects kWhs consumed prior to January 1

Column Notes:

Column (a) from Company revenue reports

Column (b) per Page 4, Column (i) and Page 5 column (i)

Column (c) Column (a) - Column (b)

Feb-2012

**STANDARD OFFER SERVICE ADMINISTRATIVE COST ADJUSTMENT
Industrial Group**

Expense

<u>Month</u>	<u>Standard Offer Service Revenue</u>				<u>Uncollectible Expense</u> (e)	<u>GIS</u> (f)	<u>CWC</u> (g)	<u>Other Admin</u> (h)	<u>Total</u> (i)
	<u>SOS Base Rev</u> (a)	<u>SOS Adj Factor Rev</u> (b)	<u>SOS Admin Cost Adj Rev</u> (c)	<u>Total SOS Rev</u> (d)					
Jan-12	\$2,180,538	\$28,282	\$32,483	\$2,241,303	\$21,068	\$610	\$23,534	\$0	\$45,213
Feb-12	\$5,598,686	\$51,812	\$79,060	\$5,729,558	\$53,858	\$234	\$23,534	\$0	\$77,627
Mar-12	\$4,725,591	\$49,526	\$75,562	\$4,850,678	\$45,596	\$0	\$23,534	\$0	\$69,131
Apr-12	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
May-12	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Jun-12	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Jul-12	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Aug-12	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Sep-12	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Oct-12	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Nov-12	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Dec-12	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Jan-13	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Totals	\$12,504,815	\$129,620	\$187,104	\$12,821,539	\$120,522	\$845	\$70,603	\$0	\$191,970

Column Notes:

- Column (a) per Attachment 1 Page 7 column (c)
- Column (b) per Attachment 1 Page 9 column (b) and Page 10 column (b). January 2012 excludes \$21,327.37 included in prior year reconciliation (see Docket No. 4314, Schedule JAL-5 page 3)
- Column (c) from Page 2 column (a)
- Column (d) Column (a) + Column (b) + Column (c)
- Column (e) Column (d) x 0.94%
- Column (f) from ISO monthly bill
- Column (g) estimated cash working capital based on prior year actuals
- Column (h) expenses per company records
- Column (i) Column (e) + Column (f) + Column (g) + Column (h)

**STANDARD OFFER SERVICE ADMINISTRATIVE COST ADJUSTMENT
Industrial Group**

Standard Offer Service Administrative Cost Adjustment Prior Period Over/(Under) Recovery

Incurred: January 2010 through December 2010

Recovery Period: April 2011 through March 2012

<u>Month</u>	<u>Beginning Over/(Under) Recovery Balance</u> (a)	<u>Charge/ (Refund)</u> (b)	<u>Ending Over/(Under) Recovery Balance</u> (c)	<u>Interest Balance</u> (d)	<u>Interest Rate</u> (e)	<u>Interest</u> (f)	<u>Ending Over/(Under) Recovery w/ Interest</u> (g)
Jan-11	(\$141,067)		(\$141,067)	(\$141,067)	3.260%	(\$383)	(\$141,450)
Feb-11	(\$141,450)		(\$141,450)	(\$141,450)	3.260%	(\$384)	(\$141,834)
Mar-11	(\$141,834)		(\$141,834)	(\$141,834)	3.220%	(\$381)	(\$142,215)
(1) Apr-11	(\$142,215)	\$3,859	(\$138,356)	(\$140,285)	3.220%	(\$376)	(\$138,732)
May-11	(\$138,732)	\$11,312	(\$127,421)	(\$133,077)	3.220%	(\$357)	(\$127,778)
Jun-11	(\$127,778)	\$11,579	(\$116,199)	(\$121,988)	3.220%	(\$327)	(\$116,526)
Jul-11	(\$116,526)	\$11,895	(\$104,632)	(\$110,579)	3.220%	(\$297)	(\$104,928)
Aug-11	(\$104,928)	\$16,020	(\$88,908)	(\$96,918)	3.220%	(\$260)	(\$89,168)
Sep-11	(\$89,168)	\$13,875	(\$75,293)	(\$82,231)	3.220%	(\$221)	(\$75,514)
Oct-11	(\$75,514)	\$13,518	(\$61,996)	(\$68,755)	3.220%	(\$184)	(\$62,180)
Nov-11	(\$62,180)	\$13,211	(\$48,969)	(\$55,575)	3.220%	(\$149)	(\$49,118)
Dec-11	(\$49,118)	\$12,355	(\$36,763)	(\$42,941)	3.220%	(\$115)	(\$36,878)
Jan-12	(\$36,878)	\$11,906	(\$24,972)	(\$30,925)	3.220%	(\$83)	(\$25,055)
Feb-12	(\$25,055)	\$12,435	(\$12,620)	(\$18,838)	3.220%	(\$51)	(\$12,671)
Mar-12	(\$12,671)	\$11,886	(\$785)	(\$6,728)	2.780%	(\$16)	(\$800)
(2) Apr-12	(\$800)	\$0	(\$800)	(\$800)	2.780%	(\$2)	(\$802)

Column Notes:

- (a) Column (g) of previous row; Beginning balance per R.I.P.U.C. Docket No. 4226 Dated February 2011, Schedule JAL-7, Page 1, Line 1 plus line 3
(b) per Column (i)
(c) Column (a) + Column (b)
(d) (Column (a) + Column (c)) ÷ 2
(e) Customer Deposit Rate
(f) [Column (d) * Column (e)] ÷ 12
(g) Column (c) + Column (f)

Standard Offer Service Administrative Cost Reconciliation Adjustment Factor Revenue - Industrial Group

Factor - Industrial Group: \$0.00018
Effective Date: 04/01/2011

<u>Month</u>	<u>Industrial Group SOS Admin Cost Reconciliation</u>	
	<u>Industrial Group SOS kWhs</u> (h)	<u>Adj Factor Revenue</u> (i)
Jan-11		
Feb-11		
Mar-11		
(1) Apr-11	21,438,288	\$3,859
May-11	62,842,342	\$11,312
Jun-11	64,326,103	\$11,579
Jul-11	66,082,003	\$11,895
Aug-11	89,001,847	\$16,020
Sep-11	77,082,776	\$13,875
Oct-11	75,099,972	\$13,518
Nov-11	73,396,584	\$13,211
Dec-11	68,638,476	\$12,355
Jan-12	66,145,915	\$11,906
Feb-12	69,082,281	\$12,435
Mar-12	66,033,825	\$11,886
(2) Apr-12	-	\$0

(1) Reflects usage after April 1

(2) Reflects usage prior to April 1

Column Notes:

- (h) from Company reports
(i) column (h) x SOS Admin. Cost Reconciliation Adj. Factor - Industrial Group

**STANDARD OFFER SERVICE ADMINISTRATIVE COST ADJUSTMENT
Industrial Group****Standard Offer Service Administrative Cost Adjustment Prior Period Over/(Under) Recovery****Incurred: January 2011 through December 2011****Recovery Period: April 2012 through March 2013**

<u>Month</u>	<u>Beginning Over/(Under) Recovery Balance</u> (a)	<u>Charge/ (Refund)</u> (b)	<u>Ending Over/(Under) Recovery Balance</u> (c)	<u>Interest Balance</u> (d)	<u>Interest Rate</u> (e)	<u>Interest</u> (f)	<u>Ending Over/(Under) Recovery w/ Interest</u> (g)
Jan-12	(\$17,802)		(\$17,802)	(\$17,802)	3.220%	(\$48)	(\$17,850)
Feb-12	(\$17,850)		(\$17,850)	(\$17,850)	3.220%	(\$48)	(\$17,898)
Mar-12	(\$17,898)		(\$17,898)	(\$17,898)	2.780%	(\$41)	(\$17,939)
(1) Apr-12	(\$17,939)	\$0	(\$17,939)	(\$17,939)	2.780%	(\$42)	(\$17,981)
May-12	(\$17,981)	\$0	(\$17,981)	(\$17,981)	2.780%	(\$42)	(\$18,022)
Jun-12	(\$18,022)	\$0	(\$18,022)	(\$18,022)	2.780%	(\$42)	(\$18,064)
Jul-12	(\$18,064)	\$0	(\$18,064)	(\$18,064)	2.780%	(\$42)	(\$18,106)
Aug-12	(\$18,106)	\$0	(\$18,106)	(\$18,106)	2.780%	(\$42)	(\$18,148)
Sep-12	(\$18,148)	\$0	(\$18,148)	(\$18,148)	2.780%	(\$42)	(\$18,190)
Oct-12	(\$18,190)	\$0	(\$18,190)	(\$18,190)	2.780%	(\$42)	(\$18,232)
Nov-12	(\$18,232)	\$0	(\$18,232)	(\$18,232)	2.780%	(\$42)	(\$18,274)
Dec-12	(\$18,274)	\$0	(\$18,274)	(\$18,274)	2.780%	(\$42)	(\$18,317)
Jan-13	(\$18,317)	\$0	(\$18,317)	(\$18,317)	2.780%	(\$42)	(\$18,359)
Feb-13	(\$18,359)	\$0	(\$18,359)	(\$18,359)	2.780%	(\$43)	(\$18,402)
Mar-13	(\$18,402)	\$0	(\$18,402)	(\$18,402)	2.780%	(\$43)	(\$18,444)
(2) Apr-13	(\$18,444)	\$0	(\$18,444)	(\$18,444)	2.780%	(\$43)	(\$18,487)

Column Notes:

- (a) Column (g) of previous row; Beginning balance per R.I.P.U.C. Docket No. 4314 Dated February 2012, Schedule JAL-5, Page 1
(b) per Column (i)
(c) Column (a) + Column (b)
(d) (Column (a) + Column (c)) ÷ 2
(e) Customer Deposit Rate
(f) [Column (d) * Column (e)] ÷ 12
(g) Column (c) + Column (f)

Standard Offer Service Administrative Cost Reconciliation Adjustment Factor Revenue - Industrial Group

Factor - Industrial Group: \$0.00100
Effective Date: 04/01/2012

<u>Month</u>	<u>Industrial Group SOS kWhs</u> (h)	<u>Industrial Group SOS Admin Cost Reconciliation Adj Factor Revenue</u> (i)
Jan-12		
Feb-12		
Mar-12		
(1) Apr-12	-	\$0
May-12	-	\$0
Jun-12	-	\$0
Jul-12	-	\$0
Aug-12	-	\$0
Sep-12	-	\$0
Oct-12	-	\$0
Nov-12	-	\$0
Dec-12	-	\$0
Jan-13	-	\$0
Feb-13	-	\$0
Mar-13	-	\$0
(2) Apr-13	-	\$0

(1) Reflects usage after April 1

(2) Reflects usage prior to April 1

Column Notes:

- (h) from Company reports
(i) column (h) x SOS Admin. Cost Reconciliation Adj. Factor - Industrial Group

Feb-2012

STANDARD OFFER SERVICE ADMINISTRATIVE COST ADJUSTMENT
Commercial Group†

<u>Month</u>	(Under)/Over Beginning <u>Balance</u> (a)	Total SOS Admin. Cost <u>Adj. Revenue</u> (b)	SOS Admin. <u>Expense</u> (c)	Monthly (Under)/Over (d)	<u>Adjustments</u> (e)	(Under)/Over Ending <u>Balance</u> (f)
(1) Jan-12	\$0	\$32,967	\$73,447	(\$40,479)	\$0	(\$40,479)
Feb-12	(\$40,479)	\$105,726	\$119,225	(\$13,499)	\$0	(\$53,978)
Mar-12	(\$53,978)	\$105,079	\$113,600	(\$8,521)	\$0	(\$62,499)
Apr-12	(\$62,499)	\$0	\$0	\$0	\$0	(\$62,499)
May-12	(\$62,499)	\$0	\$0	\$0	\$0	(\$62,499)
Jun-12	(\$62,499)	\$0	\$0	\$0	\$0	(\$62,499)
Jul-12	(\$62,499)	\$0	\$0	\$0	\$0	(\$62,499)
Aug-12	(\$62,499)	\$0	\$0	\$0	\$0	(\$62,499)
Sep-12	(\$62,499)	\$0	\$0	\$0	\$0	(\$62,499)
Oct-12	(\$62,499)	\$0	\$0	\$0	\$0	(\$62,499)
Nov-12	(\$62,499)	\$0	\$0	\$0	\$0	(\$62,499)
Dec-12	(\$62,499)	\$0	\$0	\$0	\$0	(\$62,499)
(2) Jan-13	(\$62,499)	\$0	\$0	\$0	\$0	(\$62,499)
Totals	\$0	\$243,772	\$306,271	(\$62,499)	\$0	(\$62,499)
Interest (3)						(\$240)
Ending Balance with Interest						<u>(\$62,739)</u>

(1) Reflects kWhs consumed after January 1

(2) Reflects kWhs consumed prior to January 1

(3) $[(\text{Beginning Balance } \$0 + \text{Ending Balance } -\$62,499) \div 2] \times [(3.22\% \ 2/12)] \times [(2.78\% \times 1/12)]$ **Column Notes:**

Column (a) Column (f) from previous row

Column (b) per Page 7 column (c)

Column (c) per Page 8 column (i)

Column (d) Column (b) - Column (c)

Column (e)

Column (f) Column (a) + Column (d) + Column (e)

† Consists of rate class C-06, G-02, S-06, S-10 and S-14

Feb-2012

**STANDARD OFFER SERVICE ADMINISTRATIVE COST ADJUSTMENT - BASE REVENUE
Commercial Group**

		Total SOS Admin. Cost <u>Adj. Revenue</u> (a)	SOS Admin. Cost Reconciliation Adjustment <u>Factor Revenue</u> (b)	Base SOS Admin. Cost <u>Adj. Revenue</u> (c)
(1)	Jan-12	\$56,647	\$23,679	\$32,967
	Feb-12	\$129,162	\$23,436	\$105,726
	Mar-12	\$128,092	\$23,013	\$105,079
	Apr-12	\$0	\$0	\$0
	May-12	\$0	\$0	\$0
	Jun-12	\$0	\$0	\$0
	Jul-12	\$0	\$0	\$0
	Aug-12	\$0	\$0	\$0
	Sep-12	\$0	\$0	\$0
	Oct-12	\$0	\$0	\$0
	Nov-12	\$0	\$0	\$0
	Dec-12	\$0	\$0	\$0
(2)	Jan-13	\$0	\$0	\$0
	Totals	\$313,900	\$70,128	\$243,772

(1) Reflects kWhs consumed after to January 1

42.99%

(2) Reflects kWhs consumed prior to January 1

Column Notes:

Column (a) from Company revenue reports

Column (b) per Page 9 Column (i) and Page 10 column (i)

Column (c) Column (a) - Column (b)

Feb-2012

STANDARD OFFER SERVICE ADMINISTRATIVE COST ADJUSTMENT
Commercial Group†

Expense

<u>Month</u>	<u>Standard Offer Service Revenue</u>				<u>Uncollectible Expense</u> (e)	<u>GIS</u> (f)	<u>CWC</u> (g)	<u>Other Admin</u> (h)	<u>Total</u> (i)
	<u>SOS Base Rev</u> (a)	<u>SOS Adj Factor Rev</u> (b)	<u>SOS Admin Cost Adj Rev</u> (c)	<u>Total SOS Rev</u> (d)					
Jan-12	\$3,287,021	\$15,845	\$56,647	\$3,359,512	\$31,579	\$1,021	\$40,847	\$0	\$73,447
Feb-12	\$8,137,086	\$26,897	\$129,162	\$8,293,146	\$77,956	\$423	\$40,847	\$0	\$119,225
Mar-12	\$7,584,991	\$26,644	\$128,092	\$7,739,726	\$72,753	\$0	\$40,847	\$0	\$113,600
Apr-12	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
May-12	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Jun-12	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Jul-12	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Aug-12	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Sep-12	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Oct-12	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Nov-12	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Dec-12	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Jan-13	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Totals	\$19,009,098	\$69,386	\$313,900	\$19,392,384	\$182,288	\$1,443	\$122,540	\$0	\$306,271

Column Notes:

- Column (a) per Attachment 1 Page 11 column (b) minus \$11,948.71 included in prior year reconciliation. See Docket No. 4314, Schedule JAL-5, page 7
- Column (b) per Attachment 1 Page 14 column (b) and Page 15 column (b)
- Column (c) per Page 7, column (a)
- Column (d) column (a) + column (b) + column (c)
- Column (e) Column (d) x 0.94%
- Column (f) from ISO monthly bill
- Column (g) estimated cash working capital based on prior year actuals
- Column (h) expenses per company records
- Column (i) column (e) + column (f) + column (g) + column (h)

Feb-2012

**STANDARD OFFER SERVICE ADMINISTRATIVE COST ADJUSTMENT
Commercial Group****Standard Offer Service Administrative Cost Adjustment Prior Period Over/(Under) Recovery****Incurred: January 2010 through December 2010****Recovery Period: April 2011 through March 2012**

Month	Beginning Over/(Under) Recovery Balance (a)	Charge/ (Refund) (b)	Ending Over/(Under) Recovery Balance (c)	Interest Balance (d)	Interest Rate (e)	Interest (f)	Ending Over/(Under) Recovery w/ Interest (g)
Jan-11	(\$314,811)		(\$314,811)	(\$314,811)	3.260%	(\$855)	(\$315,666)
Feb-11	(\$315,666)		(\$315,666)	(\$315,666)	3.260%	(\$858)	(\$316,524)
Mar-11	(\$316,524)		(\$316,524)	(\$316,524)	3.220%	(\$849)	(\$317,373)
(1) Apr-11	(\$317,373)	\$9,147	(\$308,226)	(\$312,799)	3.220%	(\$839)	(\$309,065)
May-11	(\$309,065)	\$21,928	(\$287,137)	(\$298,101)	3.220%	(\$800)	(\$287,937)
Jun-11	(\$287,937)	\$23,853	(\$264,083)	(\$276,010)	3.220%	(\$741)	(\$264,824)
Jul-11	(\$264,824)	\$28,444	(\$236,380)	(\$250,602)	3.220%	(\$672)	(\$237,053)
Aug-11	(\$237,053)	\$30,312	(\$206,741)	(\$221,897)	3.220%	(\$595)	(\$207,337)
Sep-11	(\$207,337)	\$27,782	(\$179,555)	(\$193,446)	3.220%	(\$519)	(\$180,074)
Oct-11	(\$180,074)	\$24,491	(\$155,583)	(\$167,829)	3.220%	(\$450)	(\$156,034)
Nov-11	(\$156,034)	\$22,866	(\$133,167)	(\$144,601)	3.220%	(\$388)	(\$133,555)
Dec-11	(\$133,555)	\$22,560	(\$110,996)	(\$122,275)	3.220%	(\$328)	(\$111,324)
Jan-12	(\$111,324)	\$23,679	(\$87,645)	(\$99,484)	3.220%	(\$267)	(\$87,911)
Feb-12	(\$87,911)	\$23,436	(\$64,475)	(\$76,193)	3.220%	(\$204)	(\$64,680)
Mar-12	(\$64,680)	\$23,013	(\$41,667)	(\$53,173)	2.780%	(\$123)	(\$41,790)
(2) Apr-12	(\$41,790)	\$0	(\$41,790)	(\$41,790)	2.780%	(\$97)	(\$41,887)

Column Notes:

- (a) Column (g) of previous row; Beginning balance per R.I.P.U.C. Docket No. 4226, Schedule JAL-7, Page 1, Line 15
(b) per Column (i)
(c) Column (a) + Column (b)
(d) (Column (a) + Column (c)) ÷ 2
(e) Customer Deposit Rate
(f) [Column (d) * Column (e)] ÷ 12
(g) Column (c) + Column (f)

Standard Offer Service Administrative Cost Reconciliation Adjustment Factor Revenue - Commercial Group

Factor - Commercial Group: \$0.00023
Effective Date: 04/01/2011

Month	Commercial Group SOS kWhs (h)	Commercial Group SOS Admin Cost Reconciliation Adj Factor Revenue (i)
Jan-11		
Feb-11		
Mar-11		
(1) Apr-11	39,771,246	\$9,147
May-11	95,340,703	\$21,928
Jun-11	103,709,661	\$23,853
Jul-11	123,667,671	\$28,444
Aug-11	131,790,019	\$30,312
Sep-11	120,789,489	\$27,782
Oct-11	106,480,974	\$24,491
Nov-11	99,419,153	\$22,866
Dec-11	98,086,179	\$22,560
Jan-12	102,952,670	\$23,679
Feb-12	101,896,194	\$23,436
Mar-12	100,055,538	\$23,013
(2) Apr-12	-	\$0

- (1) Reflects usage after April 1
(2) Reflects usage prior to April 1

Column Notes:

- (h) from Company reports
(i) column (h) x SOS Admin. Cost Reconciliation Adj. Factor-Commercial Group

Feb-2012

**STANDARD OFFER SERVICE ADMINISTRATIVE COST ADJUSTMENT
Commercial Group****Standard Offer Service Administrative Cost Adjustment Prior Period Over/(Under) Recovery****Incurred: January 2011 through December 2011****Recovery Period: April 2012 through March 2013**

Month	Beginning Over/(Under) Recovery Balance (a)	Charge/ (Refund) (b)	Ending Over/(Under) Recovery Balance (c)	Interest Balance (d)	Interest Rate (e)	Interest (f)	Ending Over/(Under) Recovery w/ Interest (g)
Jan-12	(\$53,770)		(\$53,770)	(\$53,770)	3.220%	(\$144)	(\$53,915)
Feb-12	(\$53,915)		(\$53,915)	(\$53,915)	3.220%	(\$145)	(\$54,059)
Mar-12	(\$54,059)		(\$54,059)	(\$54,059)	2.780%	(\$125)	(\$54,184)
(1) Apr-12	(\$54,184)	\$0	(\$54,184)	(\$54,184)	2.780%	(\$126)	(\$54,310)
May-12	(\$54,310)	\$0	(\$54,310)	(\$54,310)	2.780%	(\$126)	(\$54,436)
Jun-12	(\$54,436)	\$0	(\$54,436)	(\$54,436)	2.780%	(\$126)	(\$54,562)
Jul-12	(\$54,562)	\$0	(\$54,562)	(\$54,562)	2.780%	(\$126)	(\$54,688)
Aug-12	(\$54,688)	\$0	(\$54,688)	(\$54,688)	2.780%	(\$127)	(\$54,815)
Sep-12	(\$54,815)	\$0	(\$54,815)	(\$54,815)	2.780%	(\$127)	(\$54,942)
Oct-12	(\$54,942)	\$0	(\$54,942)	(\$54,942)	2.780%	(\$127)	(\$55,069)
Nov-12	(\$55,069)	\$0	(\$55,069)	(\$55,069)	2.780%	(\$128)	(\$55,197)
Dec-12	(\$55,197)	\$0	(\$55,197)	(\$55,197)	2.780%	(\$128)	(\$55,325)
Jan-13	(\$55,325)	\$0	(\$55,325)	(\$55,325)	2.780%	(\$128)	(\$55,453)
Feb-13	(\$55,453)	\$0	(\$55,453)	(\$55,453)	2.780%	(\$128)	(\$55,581)
Mar-13	(\$55,581)	\$0	(\$55,581)	(\$55,581)	2.780%	(\$129)	(\$55,710)
(2) Apr-13	(\$55,710)	\$0	(\$55,710)	(\$55,710)	2.780%	(\$129)	(\$55,839)

Column Notes:

- (a) Column (g) of previous row; Beginning balance per R.I.P.U.C. Docket No. 4314, Schedule JAL-5, Page 5
(b) per Column (i)
(c) Column (a) + Column (b)
(d) (Column (a) + Column (c)) ÷ 2
(e) Customer Deposit Rate
(f) [Column (d) * Column (e)] ÷ 12
(g) Column (c) + Column (f)

Standard Offer Service Administrative Cost Reconciliation Adjustment Factor Revenue - Commercial Group

Factor - Commercial Group: \$0.00115
Effective Date: 04/01/2012

Month	Commercial Group SOS kWhs (h)	Commercial Group SOS Admin Cost Reconciliation Adj Factor Revenue (i)
Jan-12		
Feb-12		
Mar-12		
(1) Apr-12	-	\$0
May-12	-	\$0
Jun-12	-	\$0
Jul-12	-	\$0
Aug-12	-	\$0
Sep-12	-	\$0
Oct-12	-	\$0
Nov-12	-	\$0
Dec-12	-	\$0
Jan-13	-	\$0
Feb-13	-	\$0
Mar-13	-	\$0
(2) Apr-13	-	\$0

- (1) Reflects usage after April 1
(2) Reflects usage prior to April 1

Column Notes:

- (h) from Company reports
(i) column (h) x SOS Admin. Cost Reconciliation Adj. Factor-Commercial Group

Feb-2012

STANDARD OFFER SERVICE ADMINISTRATIVE COST ADJUSTMENT
Residential Group†

	<u>Month</u>	(Under)/Over Beginning <u>Balance</u> (a)	Total SOS Admin. Cost <u>Adj. Revenue</u> (b)	SOS Admin. <u>Expense</u> (c)	Monthly <u>(Under)/Over</u> (d)	<u>Adjustments</u> (e)	(Under)/Over Ending <u>Balance</u> (f)
(1)	Jan-12	\$0	\$122,566	\$181,682	(\$59,116)	\$0	(\$59,116)
	Feb-12	(\$59,116)	\$266,596	\$281,566	(\$14,970)	\$0	(\$74,086)
	Mar-12	(\$74,086)	\$257,867	\$274,985	(\$17,117)	\$0	(\$91,203)
	Apr-12	(\$91,203)	\$0	\$0	\$0	\$0	(\$91,203)
	May-12	(\$91,203)	\$0	\$0	\$0	\$0	(\$91,203)
	Jun-12	(\$91,203)	\$0	\$0	\$0	\$0	(\$91,203)
	Jul-12	(\$91,203)	\$0	\$0	\$0	\$0	(\$91,203)
	Aug-12	(\$91,203)	\$0	\$0	\$0	\$0	(\$91,203)
	Sep-12	(\$91,203)	\$0	\$0	\$0	\$0	(\$91,203)
	Oct-12	(\$91,203)	\$0	\$0	\$0	\$0	(\$91,203)
	Nov-12	(\$91,203)	\$0	\$0	\$0	\$0	(\$91,203)
	Dec-12	(\$91,203)	\$0	\$0	\$0	\$0	(\$91,203)
(2)	Jan-13	(\$91,203)	\$0	\$0	\$0	\$0	(\$91,203)
	Totals	\$0	\$647,030	\$738,233	(\$91,203)	\$0	(\$91,203)
	Interest (3)						(\$350)
	Ending Balance with Interest						<u>(\$91,553)</u>

(1) Reflects kWhs consumed after January 1

(2) Reflects kWhs consumed prior to January 1

(3) $[(\text{Beginning Balance } \$0 + \text{Ending Balance } -\$91,203) \div 2] \times [(3.22\% \ 2/12)] \times [(2.78\% \times 1/12)]$ **Column Notes:**

Column (a) Column (f) from previous row

Column (b) Per Page 12 Column (c)

Column (c) Per Page 13 Column (i)

Column (d) Column (b) - Column (c)

Column (e)

Column (f) Column (a) + Column (d) + Column (e)

† Consists of rate class A-16 and A-60

Feb-2012

STANDARD OFFER SERVICE ADMINISTRATIVE COST ADJUSTMENT - BASE REVENUE
Residential Group

		Total SOS Admin. Cost <u>Adj. Revenue</u> (a)	SOS Admin. Cost Reconciliation Adjustment <u>Factor Revenue</u> (b)	Base SOS Admin. Cost <u>Adj. Revenue</u> (c)
(1)	Jan-12	\$159,590	\$37,023	\$122,566
	Feb-12	\$347,056	\$80,459	\$266,596
	Mar-12	\$335,711	\$77,844	\$257,867
	Apr-12	\$0	\$0	\$0
	May-12	\$0	\$0	\$0
	Jun-12	\$0	\$0	\$0
	Jul-12	\$0	\$0	\$0
	Aug-12	\$0	\$0	\$0
	Sep-12	\$0	\$0	\$0
	Oct-12	\$0	\$0	\$0
	Nov-12	\$0	\$0	\$0
	Dec-12	\$0	\$0	\$0
(2)	Jan-13	\$0	\$0	\$0
	Totals	\$842,356	\$195,327	\$647,030

(1) Reflects kWhs consumed after to January 1

42.99%

(2) Reflects kWhs consumed prior to January 1

Column Notes:

Column (a) from Company revenue reports

Column (b) per Page 14 Column (i)

Column (c) Column (a) - Column (b)

Feb-2012

STANDARD OFFER SERVICE ADMINISTRATIVE COST ADJUSTMENT
Residential Group

Expense

Month	Standard Offer Service Revenue				Uncollectible Expense (e)	GIS (f)	CWC (g)	Other Admin (h)	Total (i)
	SOS Base Rev (a)	SOS Adj Factor Rev (b)	SOS Admin Cost Adj Rev (c)	Total SOS Rev (d)					
Jan-12	\$8,174,884	(\$63,083)	\$159,590	\$8,271,390	\$77,751	\$2,510	\$101,421	\$0	\$181,682
Feb-12	\$18,815,623	(\$103,100)	\$347,056	\$19,059,579	\$179,160	\$985	\$101,421	\$0	\$281,566
Mar-12	\$18,228,237	(\$99,752)	\$335,711	\$18,464,196	\$173,563	\$0	\$101,421	\$0	\$274,985
Apr-12	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
May-12	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Jun-12	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Jul-12	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Aug-12	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Sep-12	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Oct-12	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Nov-12	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Dec-12	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Jan-13	\$0	\$0	\$0	\$0	\$0				\$0
Totals	\$45,218,744	(\$265,935)	\$842,356	\$45,795,165	\$430,475	\$3,495	\$304,264	\$0	\$738,233

Column Notes:

Column (a) per Attachment 1 Page 16 column (b)

Column (b) per Attachment 1 Page 18 column (b) and Page 19 column (b) minus \$47,570.57 included in prior year reconciliation. See Docket No. 4314, Schedule JAL-5, page 11

Column (c) per Page 12 column (a)

Column (d) column (a) + column (b) + column (c)

Column (e) Column (d) x 0.94%

Column (f) from ISO monthly bill

Column (g) estimated cash working capital based on prior year actuals

Column (h) expenses per company records; Jan-2011 includes prior period adjustment

Column (i) column (e) + column (f) + column (g) + column (h)

**STANDARD OFFER SERVICE ADMINISTRATIVE COST ADJUSTMENT
RESIDENTIAL GROUP****Standard Offer Service Administrative Cost Adjustment Prior Period Over/(Under) Recovery****Incurred: January 2010 through December 2010****Recovery Period: April 2011 through March 2012**

<u>Month</u>	Beginning Over/(Under) Recovery	Charge/ (Refund)	Ending Over/(Under) Recovery	Interest Balance	Interest Rate	Monthly Interest	Ending Over/(Under) Recovery
	Balance		Balance				w/ Interest
	(a)	(b)	(c)	(d)	(e)	(f)	(g)
	Jan-11	(\$946,498)	(\$946,498)	(\$946,498)	3.260%	(\$2,571)	(\$949,069)
	Feb-11	(\$949,069)	(\$949,069)	(\$949,069)	3.260%	(\$2,578)	(\$951,648)
	Mar-11	(\$951,648)	(\$951,648)	(\$951,648)	3.220%	(\$2,554)	(\$954,201)
(1)	Apr-11	(\$954,201)	\$28,609	(\$925,592)	3.220%	(\$2,522)	(\$928,114)
	May-11	(\$928,114)	\$64,437	(\$863,677)	3.220%	(\$2,404)	(\$866,081)
	Jun-11	(\$866,081)	\$71,851	(\$794,230)	3.220%	(\$2,228)	(\$796,457)
	Jul-11	(\$796,457)	\$99,139	(\$697,318)	3.220%	(\$2,004)	(\$699,323)
	Aug-11	(\$699,323)	\$108,595	(\$590,727)	3.220%	(\$1,731)	(\$592,458)
	Sep-11	(\$592,458)	\$91,692	(\$500,766)	3.220%	(\$1,467)	(\$502,233)
	Oct-11	(\$502,233)	\$72,689	(\$429,543)	3.220%	(\$1,250)	(\$430,794)
	Nov-11	(\$430,794)	\$71,129	(\$359,665)	3.220%	(\$1,061)	(\$360,725)
	Dec-11	(\$360,725)	\$74,915	(\$285,810)	3.220%	(\$867)	(\$286,678)
	Jan-12	(\$286,678)	\$86,120	(\$200,557)	3.220%	(\$654)	(\$201,211)
	Feb-12	(\$201,211)	\$80,459	(\$120,752)	3.220%	(\$432)	(\$121,184)
	Mar-12	(\$121,184)	\$77,844	(\$43,340)	2.780%	(\$191)	(\$43,530)
(2)	Apr-12	(\$43,530)	\$0	(\$43,530)	2.780%	(\$101)	(\$43,631)

Column Notes:

- (a) Column (g) of previous row; Beginning balance per R.I.P.U.C. Docket No, 4226 Schedule JAL-7, Page 1, Line 7 minus Line 13
(b) per Column (i)
(c) Column (a) + Column (b)
(d) (Column (a) + Column (c)) ÷ 2
(e) Customer Deposit Rate
(f) [Column (d) * Column (e)] ÷ 12
(g) Column (c) + Column (f)

Standard Offer Service Administrative Cost Reconciliation Adjustment Factor Revenue - Residential Group

Factor - Residential Group: \$0.00032
Effective Date: 04/01/2011

<u>Month</u>	Residential SOS Admin Cost Reconciliation	Residential SOS Admin Cost Reconciliation
	SOS kWhs (h)	Adj Factor Revenue (i)
	Jan-11	
	Feb-11	
	Mar-11	
(1)	Apr-11	89,402,905
	May-11	201,365,448
	Jun-11	224,535,891
	Jul-11	309,809,319
	Aug-11	339,360,069
	Sep-11	286,537,964
	Oct-11	227,154,387
	Nov-11	222,277,085
	Dec-11	234,109,770
	Jan-12	269,126,292
	Feb-12	251,435,873
	Mar-12	243,261,287
(2)	Apr-12	-

- (1) Reflects usage after April 1
(2) Reflects usage prior to April 1

Column Notes:

- (h) from Company reports
(i) column (h) x SOS Admin. Cost Reconciliation Adj. Factor-Residential Group

Feb-2012

**STANDARD OFFER SERVICE ADMINISTRATIVE COST ADJUSTMENT
RESIDENTIAL GROUP****Standard Offer Service Administrative Cost Adjustment Prior Period Over/(Under) Recovery****Incurred: January 2011 through December 2011****Recovery Period: April 2012 through March 2013**

Month	Beginning Over/(Under) Recovery	Charge/ (Refund)	Ending Over/(Under) Recovery	Interest Balance	Interest Rate	Monthly Interest	Ending Over/(Under) Recovery
	Balance		Balance				w/ Interest
	(a)	(b)	(c)	(d)	(e)	(f)	(g)
Jan-12	(\$193,437)		(\$193,437)	(\$193,437)	3.220%	(\$519)	(\$193,956)
Feb-12	(\$193,956)		(\$193,956)	(\$193,956)	3.220%	(\$520)	(\$194,477)
Mar-12	(\$194,477)		(\$194,477)	(\$194,477)	2.780%	(\$451)	(\$194,927)
(1) Apr-12	(\$194,927)	\$0	(\$194,927)	(\$194,927)	2.780%	(\$452)	(\$195,379)
May-12	(\$195,379)	\$0	(\$195,379)	(\$195,379)	2.780%	(\$453)	(\$195,832)
Jun-12	(\$195,832)	\$0	(\$195,832)	(\$195,832)	2.780%	(\$454)	(\$196,285)
Jul-12	(\$196,285)	\$0	(\$196,285)	(\$196,285)	2.780%	(\$455)	(\$196,740)
Aug-12	(\$196,740)	\$0	(\$196,740)	(\$196,740)	2.780%	(\$456)	(\$197,196)
Sep-12	(\$197,196)	\$0	(\$197,196)	(\$197,196)	2.780%	(\$457)	(\$197,653)
Oct-12	(\$197,653)	\$0	(\$197,653)	(\$197,653)	2.780%	(\$458)	(\$198,110)
Nov-12	(\$198,110)	\$0	(\$198,110)	(\$198,110)	2.780%	(\$459)	(\$198,569)
Dec-12	(\$198,569)	\$0	(\$198,569)	(\$198,569)	2.780%	(\$460)	(\$199,029)
Jan-13	(\$199,029)	\$0	(\$199,029)	(\$199,029)	2.780%	(\$461)	(\$199,491)
Feb-13	(\$199,491)	\$0	(\$199,491)	(\$199,491)	2.780%	(\$462)	(\$199,953)
Mar-13	(\$199,953)	\$0	(\$199,953)	(\$199,953)	2.780%	(\$463)	(\$200,416)
(2) Apr-13	(\$200,416)	\$0	(\$200,416)	(\$200,416)	2.780%	(\$464)	(\$200,880)

Column Notes:

- (a) Column (g) of previous row; Beginning balance per R.I.P.U.C. Docket No, 4314 Schedule JAL-5, Page 9
(b) per Column (i)
(c) Column (a) + Column (b)
(d) (Column (a) + Column (c)) ÷ 2
(e) Customer Deposit Rate
(f) [Column (d) * Column (e)] ÷ 12
(g) Column (c) + Column (f)

Standard Offer Service Administrative Cost Reconciliation Adjustment Factor Revenue - Residential Group

Factor - Residential Group: \$0.00121
Effective Date: 04/01/2012

Month	Residential SOS Admin Cost Reconciliation	Residential Group	Adj Factor Revenue
	(h)	(i)	(i)
Jan-12			
Feb-12			
Mar-12			
(1) Apr-12	-	\$0	
May-12	-	\$0	
Jun-12	-	\$0	
Jul-12	-	\$0	
Aug-12	-	\$0	
Sep-12	-	\$0	
Oct-12	-	\$0	
Nov-12	-	\$0	
Dec-12	-	\$0	
Jan-13	-	\$0	
Feb-13	-	\$0	
Mar-13	-	\$0	
(2) Apr-13	-	\$0	

(1) Reflects usage after April 1

(2) Reflects usage prior to April 1

Column Notes:

- (h) from Company reports
(i) column (h) x SOS Admin. Cost Reconciliation Adj. Factor-Residential Group

Attachment 3

The Narragansett Electric Company
Report to the R.I.P.U.C.
Renewable Energy Standard Reconciliation

for the period
January 2012 through December 2012

Submitted: April 2012

RENEWABLE ENERGY STANDARD RECONCILIATION

Month	Over(Under)	RES Revenue	RES Expense	Monthly Over(Under)	Over(Under)
	Beginning				Ending
	Balance				Monthly
	(a)	(b)	(c)	(d)	(e)
(1) Jan-2012	\$4,282,897	(\$213,649)	\$127,138	(\$340,786)	\$3,942,111
Feb-2012	\$3,942,111	(\$131,813)	\$0	(\$131,813)	\$3,810,298
Mar-2012	\$3,810,298	(\$127,370)	\$0	(\$127,370)	\$3,682,928
Apr-2012	\$3,682,928	\$0	\$0	\$0	\$3,682,928
May-2012	\$3,682,928	\$0	\$0	\$0	\$3,682,928
Jun-2012	\$3,682,928	\$0	\$0	\$0	\$3,682,928
Jul-2012	\$3,682,928	\$0	\$0	\$0	\$3,682,928
Aug-2012	\$3,682,928	\$0	\$0	\$0	\$3,682,928
Sep-2012	\$3,682,928	\$0	\$0	\$0	\$3,682,928
Oct-2012	\$3,682,928	\$0	\$0	\$0	\$3,682,928
Nov-2012	\$3,682,928	\$0	\$0	\$0	\$3,682,928
Dec-2012	\$3,682,928	\$0	\$0	\$0	\$3,682,928
(2) Jan-2013	\$3,682,928	\$0	\$0	\$0	\$3,682,928
Totals	\$4,282,897	(\$472,831)	\$127,138	(\$599,969)	\$3,682,928
Interest (3)					\$30,602
Ending Balance with Interest					\$3,713,530

(1) Reflects kWhs consumption after January 1st.

(2) Reflects kWhs consumption prior to January 1st.

(3) Interest expense calculation: $[(\text{Beginning Balance } \$4,282,897 + \text{Ending Balance } \$3,682,928) \div 2] \times (3.22\% \times 2 \div 12) + (2.78\% \times 1 \div 12)$

Column Notes:

Column (a)	Column (e) from previous row; beginning balance from Renewable Energy Standard Charge and Reconciliation filing, RIPUC Docket No. 4227, dated February 2012, Attachment 2, page 1
Column (b)	from monthly revenue reports
Column (c)	from invoices
Column (d)	Column (b) - Column (c)
Column (e)	Column (a) + Column (d)
Column (f)	Column (e) + 55% of following month Column (b)

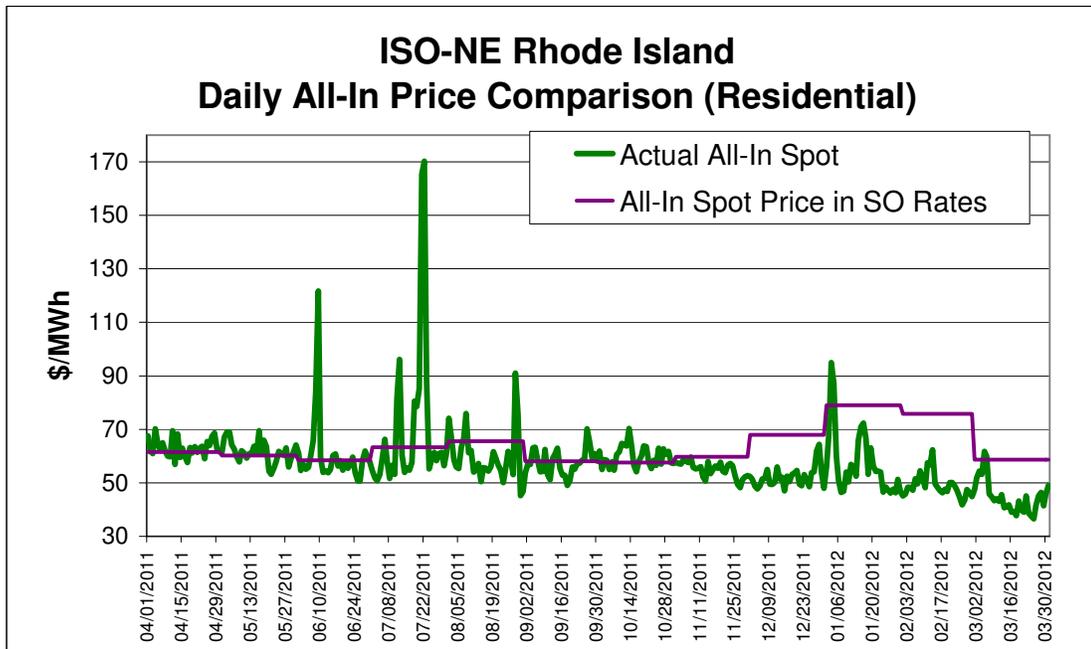
Attachment 4

The Narragansett Electric Company
Report to the R.I.P.U.C.
Spot Market Purchases

for the period
January 2012 through December 2012

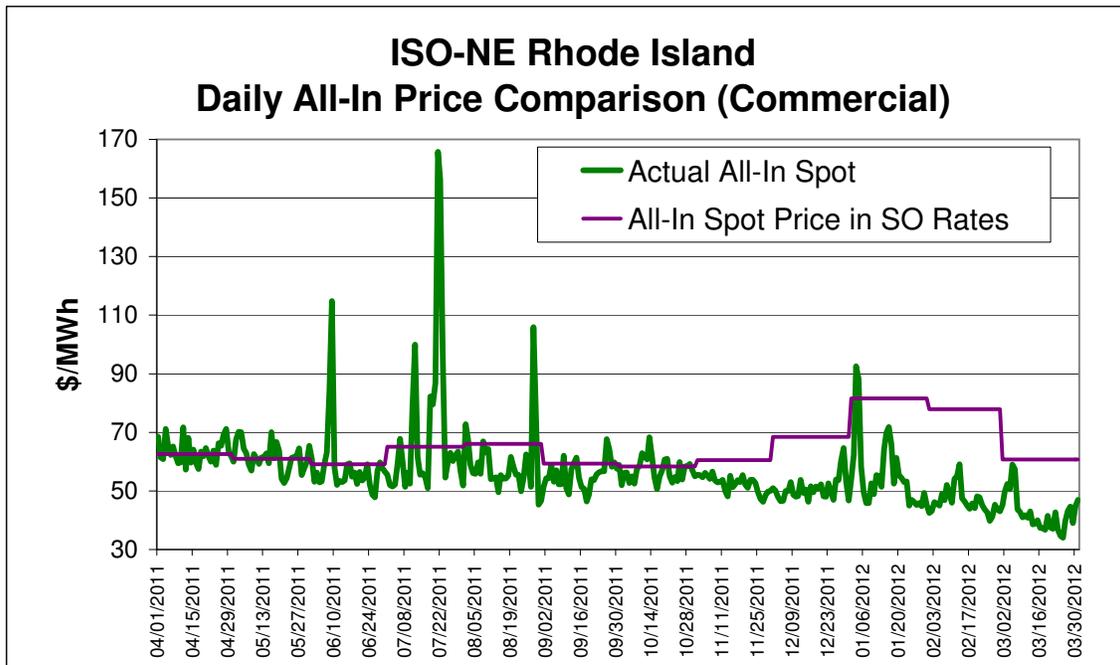
Submitted: April 2012

	All-In Spot Cost \$/MWh	Est. All-In Spot Cost \$/MWh	Delta Spot Cost \$/MWh	MWh	Refund \$
April-11	63.08	61.49	(1.58)	11,184	(17,711)
May-11	61.44	60.22	(1.23)	11,315	(13,887)
June-11	61.29	58.48	(2.81)	13,376	(37,631)
July-11	72.88	63.33	(9.55)	19,610	(187,224)
August-11	59.63	65.61	5.98	16,927	101,292
September-11	58.02	58.05	0.03	13,382	407
October-11	59.82	57.66	(2.16)	12,012	(25,941)
November-11	55.10	59.77	4.68	11,993	56,085
December-11	52.12	67.94	15.82	14,273	225,749
January-12	57.66	78.95	21.30	28,481	606,614
February-12	48.97	75.84	26.87	24,720	664,193
March-12	45.02	58.72	13.69	23,576	322,803
					1,694,748



* January ancillaries rates used as estimate for February and March ancillaries rates
** February capacity rates used as estimate for March capacity rates
***Est. All-In Spot Cost for the spot market purchases used to calculate the retail rate.
**** Reconciled load data used for April through December 2011. Initial load data used for January 2012 through March 2012.

	All-In Spot Cost \$/MWh	Est. All-In Spot Cost \$/MWh	Delta Spot Cost \$/MWh	MWh	Refund \$
April-11	63.78	62.60	(1.17)	5,245	(6,160)
May-11	61.77	61.00	(0.77)	5,572	(4,274)
June-11	59.43	59.16	(0.27)	6,172	(1,674)
July-11	71.96	65.03	(6.93)	7,328	(50,762)
August-11	58.42	66.08	7.66	6,982	53,487
September-11	55.94	59.28	3.33	6,230	20,776
October-11	57.30	58.35	1.05	5,675	5,979
November-11	52.63	60.51	7.87	5,401	42,525
December-11	50.88	68.49	17.61	5,640	99,336
January-12	56.19	81.60	25.41	11,985	304,551
February-12	46.53	77.86	31.33	10,941	342,815
March-12	42.82	60.68	17.86	11,027	196,977
				1,003,577	



* January ancillaries rates used as estimate for February and March ancillaries rates
** February capacity rates used as estimate for March capacity rates
***Est. All-In Spot Cost for the spot market purchases used to calculate the retail rate.
**** Reconciled load data used for April through December 2011. Initial load data used for January 2012 through March 2012.