

May 10, 2012

VIA HAND DELIVERY AND ELECTRONIC MAIL

Luly E. Massaro, Commission Clerk Rhode Island Public Utilities Commission 89 Jefferson Boulevard Warwick, RI 02888

> Re: Docket 4227: Standard Offer Service Procurement Plan Summary of Bids And Request for Confidential Treatment

Dear Ms. Massaro:

Enclosed in accordance with Rule 1.2(g) of the Commission's Rules of Practice and Procedure are ten (10) copies of a redacted Summary of Bids of the request for proposal ("RFP") process to provide Standard Offer Service in Rhode Island, conducted by The Narragansett Electric Company d/b/a National Grid ("National Grid" or the "Company") pursuant to its Standard Offer Service Procurement Plan ("Plan") approved by the Commission at its Open Meeting on July 29, 2011 in Docket 4227. As part of the Plan, National Grid committed to file with the Commission a summary of the initial and final bids received in the RFP.

National Grid respectfully requests confidential and privileged treatment of the unredacted version Attachment 1 described below. This attachment contains commercially sensitive market information, the disclosure of which could affect the balance of wholesale markets as well as National Grid's ability to negotiate competitive terms with its wholesale electric suppliers. In compliance with Rule 1.2(g), National Grid is providing one complete unredacted copy of the confidential documents in a sealed envelope marked "Contains Privileged and Confidential Materials – Do Not Release." Copies of the confidential, unredacted documents have also been provided to Steve Scialabba representing the Division of Public Utilities and Carriers.

National Grid is hereby filing the following attachment for the Commission's information:

Attachment 1 - A redacted summary of the request for proposal process to provide Standard Offer Service in Rhode Island. This summary includes all final bids submitted, as well as a historical summary of previous winning bids.

Luly Massaro, Commission Clerk Docket 4227 – Compliance Filing May 10, 2012 Page 2

As described above, National Grid has provided un-redacted versions of the Summary of Bids under separate cover.

Thank you for your attention to this filing. Please feel free to contact me if you have any questions concerning this matter at (401) 784-7667.

Very truly yours,

Thomas R. Teehan

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Enclosures

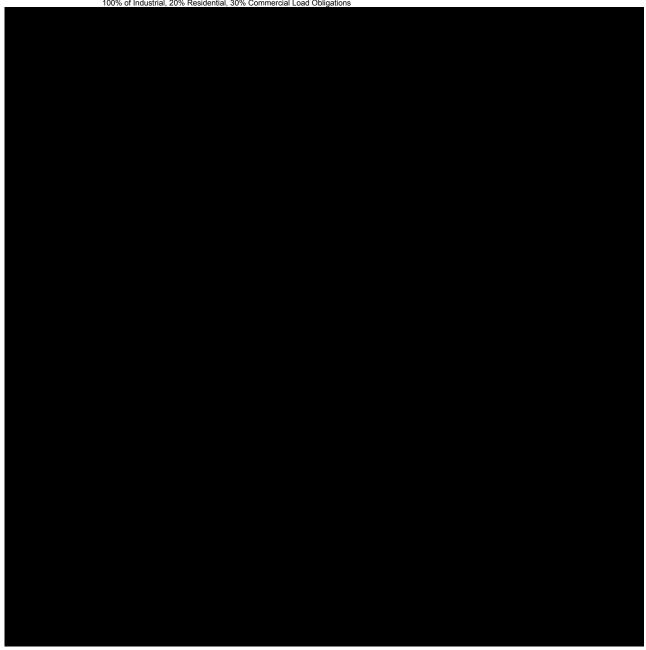
cc: Docket 4227 Service List

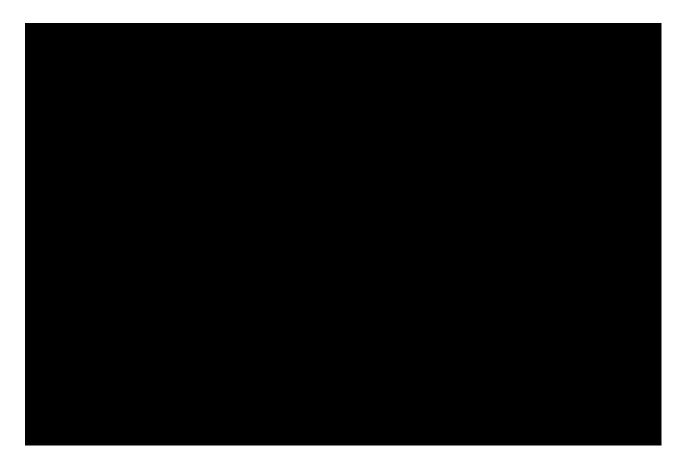
Steve Scialabba (w/confidential attachments)

Narragansett Electric Company

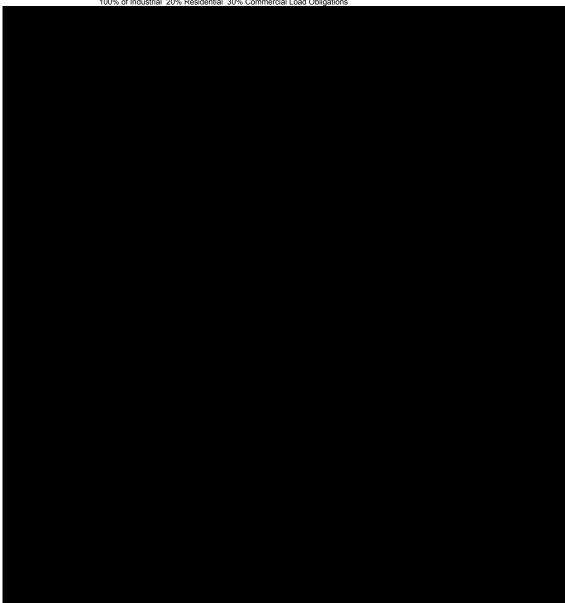
April 6, 2012 Request for Power Supply Proposals

May 9, 2012 Final Bid Prices (\$ / MWh) at Wholesale Delivery Point, Excluding cost of RES Compliance 100% of Industrial, 20% Residential, 30% Commercial Load Obligations











SO Procurement Plan Update - Retail Rate Summary

As of: May 9, 2012

cents/kWh

Actual Retail Rates (excluding RES & reconciliations). Not loadweighted. Includes spot purchases (if applicable).

Based upon Contracts awarded for those Rate Periods. Does not include spot purchases.

Bold dates indicate change in rates for a customer group.

		Large	е	Small			
	Rates filed by:	Monthly Rate	Award %	Monthly Rate	Award %	Retail Rate	
Jan-10	11/30/09	7.890	100%	10.040	100%	9.251	
Feb-10		8.137	100%	10.277	100%	9.251	
Mar-10		8.097	100%	9.241	100%	9.251	
Apr-10	2/28/10	7.692	100%	9.166	100%	9.251	
May-10		7.549	100%	8.764	100%	9.251	
Jun-10		7.503	100%	8.815	100%	9.251	
Jul-10	5/31/10	6.773	100%	8.990	100%	9.251	
Aug-10		7.126	100%	9.149	100%	9.251	
Sep-10		6.584	100%	8.819	100%	9.251	
Oct-10	8/31/10	6.655	100%	8.346	100%	9.051	
Nov-10		6.902	100%	8.336	100%	9.051	
Dec-10		7.325	100%	8.671	100%	9.051	
Jan-11	11/30/10	6.978	100%	9.883	100%	9.051	
Feb-11		6.843	100%	10.045	100%	9.051	
Mar-11		6.001	100%	9.024	100%	9.051	

		Industrial		Residential		Commercial			
	Rates filed by:	Monthly Rate	Award %	Monthly Rate	Award %	Retail Rate	Monthly Rate	Award %	Retail Rate
Apr-11	2/28/11	6.211	100%	7.069	100%	6.833	7.020	100%	6.874
May-11		6.218	100%	6.908	100%	6.833	6.856	100%	6.874
Jun-11		6.091	100%	6.502	100%	6.833	6.576		6.874
Jul-11	5/31/11	6.336	100%	6.779	100%	6.833	6.965	100%	6.874
Aug-11		6.504	100%	6.983	100%	6.833	7.019	100%	6.874
Sep-11		6.559	100%	6.555	100%	6.833	6.633	100%	6.874
Oct-11	8/31/11	5.929	100%	6.664	100%	6.833	6.754	100%	6.874
Nov-11		6.214	100%	6.796	100%	6.833	6.854	100%	6.874
Dec-11		7.444	100%	7.242	100%	6.833	7.188	100%	6.874
Jan-12	11/30/11	8.414	100%	8.681	100%	7.405	8.549	100%	7.219
Feb-12		7.800	100%	8.673	100%	7.405	8.279	100%	7.219
Mar-12		6.150	100%	6.958	100%	7.405	6.867	100%	7.219
Apr-12	2/29/12	4.767	100%	6.882	100%	7.405	6.643	100%	7.219
May-12		4.709	100%	6.743	100%	7.405	6.557	100%	7.219
Jun-12		4.320	100%	6.490	100%	7.405	6.417	100%	7.219
Jul-12	5/31/12	4.678	100%	6.453	100%	6.540	5.694	100%	5.684
Aug-12		4.679	100%	6.555	100%	6.540	5.660	100%	5.684
Sep-12		4.739	100%	6.124	100%	6.540	5.291	100%	5.684
Oct-12	8/31/12			6.407	100%	6.540	5.347	100%	5.684
Nov-12				6.506	100%	6.540	5.567	100%	5.684
Dec-12				7.196	100%	6.540	6.547	100%	5.684
Jan-13	11/30/12								
Feb-13									
Mar-13									
Apr-13	2/28/13								
May-13									
Jun-13									
Jul-13	5/31/13								
Aug-13									
Sep-13									
Oct-13	8/31/13								
Nov-13									
Dec-13									

SO Procurement Plan Update - Residential

As of: May 9, 2012

All Data in Blue is actual or known data used to set Retail Rates for that Rate Period

\$/MWh

All Data in Green is Indicative Price results for that Rate Period



SO Procurement Plan Update - Commercial

As of: May 9, 2012

All Data in Blue is actual or known data used to set Retail Rates for that Rate Period

All Data in Green is Indicative Price results for that Rate Period



SO Procurement Plan Update - Industrial

As of: May 9, 2012

All Data in Blue is actual or known data used to set Retail Rates for that Rate Period

\$/MWh All Data in Green is Indicative Price results for that Rate Period



SO Procurement Plan Update - Large & Small

As of: May 9, 2012 All Data in Blue is actual or known data used to set Retail Rates for that Rate Period

All Data in Green is Indicative Price results for that Rate Period



Residential Solicitations lay-2012 -2012 -2012 eb-2012 lar-2012 ug-2012 lay-2011 ug-2011 --2012 ın-2012 2012 -2012 ep-2011 2011 2011 ul-2011 I-2012 NOTE Approved FRS solicitations that have been purchased are shown in yellow. Approved FRS solicitations are shown in white Final **Bid Date** Solicitations shaded in gray are illustrative of the SOS plan. 9/29/10 30% 11/10/10 30% 30% 35% 2/9/11 35% 35% 35% 30% 30% 30% 5/11/11 15% 15% 15% 15% 15% 15% 5/11/11 15% 15% 15% 15% 15% 8/10/11 15% 15% 15% 15% 15% 15% 15% 15% 11/9/11 15% 15% 15% 15% 15% 15% 15% 15% 15% 15% 2/8/12 15% 15% 15% 15% 15% 15% On-Going Spot Market Purchases 5% 5% 5% 5% eb-2013 -2013 -2013 .ug-2013 ep-2013 lov-2013 ec-2013 -2014 -2014 -2015 .ug-2015 -2015 ep-2014 eb-2015 lar-2015 lun-2013 Oct-2013 /ar-2014 Oct-2014 an-2015 Oct-2015 lul-2013 -2014 2014 2015 -2015 Jul-2014 <u>ä</u> 11/9/11 15% 15% 15% 15% 2/8/12 20% 20% 20% 20% 20% 5/9/12 20% 20% 20% 20% 20% 20% 20% 20% 20% 20% 20% 8/8/12 20% 20% 20% 20% 20% 20% 20% 20% 20% 20% 11/14/12 15% 2013 Q1 2013 Q2 20% 20% 20% 20% 20% 20% 2013 Q3 20% 20% 20% 20% 20% 20% 20% 20% 20% 20% 20% 2013 Q4 15% 2014 Q1 20% 20% 20% 20% 20% 20% 20% 20% 20% 20% 20% 20% 20% 2014 Q2 20% 20% 20% 20% 20% 2014 Q3 2014 Q4 15% 15% 15% 15% 15% 15% 15% 15% 15% 15%

On-Going Spot Market Purchases

