



February 9, 2012

VIA HAND DELIVERY AND ELECTRONIC MAIL

Luly E. Massaro, Commission Clerk Rhode Island Public Utilities Commission 89 Jefferson Boulevard Warwick, RI 02888

> Re: Docket 4227: Standard Offer Service Procurement Plan **Summary of Bids And Request for Confidential Treatment**

Dear Ms. Massaro:

Enclosed in accordance with Rule 1.2(g) of the Commission's Rules of Practice and Procedure are ten (10) copies of a redacted Summary of Bids of the request for proposal ("RFP") process to provide Standard Offer Service in Rhode Island, conducted by The Narragansett Electric Company d/b/a National Grid ("National Grid" or the "Company") pursuant to its Standard Offer Service Procurement Plan ("Plan") approved by the Commission at its Open Meetings on July 29, 2011 in Docket 4227. As part of the Plan, National Grid committed to file with the Commission a summary of the initial and final bids received in the RFP.

National Grid respectfully requests confidential and privileged treatment of the unredacted version Attachment 1 described below. This attachment contains commercially sensitive market information, the disclosure of which could affect the balance of wholesale markets as well as National Grid's ability to negotiate competitive terms with its wholesale electric suppliers. In compliance with Rule 1.2(g), National Grid is providing one complete unredacted copy of the confidential documents in a sealed envelope marked "Contains Privileged and Confidential Materials – Do Not Release." Copies of the confidential, unredacted documents have also been provided to Steve Scialabba representing the Division of Public Utilities and Carriers.

National Grid is hereby filing the following attachment for the Commission's information:

Attachment 1 - A redacted summary of the request for proposal process to provide Standard Offer Service in Rhode Island. This summary includes all final bids submitted, as well as a historical summary of previous winning bids.

Luly Massaro, Commission Clerk Docket 4227 – Compliance Filing February 9, 2012 Page 2

As described above, National Grid has provided un-redacted versions of the Summary of Bids under separate cover.

Thank you for your attention to this filing. Please feel free to contact me if you have any questions concerning this matter at (401) 784-7667.

Very truly yours,

Thomas R. Teehan

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Enclosures

cc: Docket 4227 Service List

Steve Scialabba (w/confidential attachments)

Narragansett Electric Company

January 6, 2012 Request for Power Supply Proposals

February 8, 2012 Final Bid Prices (\$ / MWh) at Wholesale Delivery Point, Excluding cost of RES Compliance 100% of Industrial, 15% Residential July - December 2012, 20% Residential January - June 2013, 30% Commercial Load Obligations





SO Procurement Plan Update - Retail Rate Summary

As of: February 8, 2012

cents/kWh

Actual Retail Rates (excluding RES & reconciliations). Not loadweighted. Includes spot purchases (if applicable).

Based upon Contracts awarded for those Rate Periods. Does not include spot purchases.

Bold dates indicate change in rates for a customer group.

		Large	9	Small									
	Rates filed by:	Monthly Rate	Award %	Monthly Rate	Award %	Retail Rate							
Jan-10	11/30/09	7.890	100%	10.040	100%	9.251							
Feb-10		8.137	100%	10.277	100%	9.251							
Mar-10		8.097	100%	9.241	100%	9.251							
Apr-10	2/28/10	7.692	100%	9.166	100%	9.251							
May-10		7.549	100%	8.764	100%	9.251							
Jun-10		7.503	100%	8.815	100%	9.251							
Jul-10	5/31/10	6.773	100%	8.990	100%	9.251							
Aug-10		7.126	100%	9.149	100%	9.251							
Sep-10		6.584	100%	8.819	100%	9.251							
Oct-10	8/31/10	6.655	100%	8.346	100%	9.051							
Nov-10		6.902	100%	8.336	100%	9.051							
Dec-10		7.325	100%	8.671	100%	9.051							
Jan-11	11/30/10	6.978	100%	9.883	100%	9.051							
Feb-11		6.843	100%	10.045	100%	9.051							
Mar-11		6.001	100%	9.024	100%	9.051							

Rates filed by: Monthly Rate Award Monthly Rate Award Retail Rate Monthly Rate Award Retail Rate			Industi	ial	R	esidential		С		
May-11 Jun-11 Jun-11 Jun-11 Jun-11 Jun-11 5/31/11 6.316 100% 6.502 100% 6.833 6.576 100% 6.874 Aug-11 5/31/11 6.336 100% 6.579 100% 6.833 6.965 100% 6.874 Aug-11 8/31/11 5.559 100% 6.555 100% 6.833 7.019 100% 6.874 Aug-11 8/31/11 8.31/11 5.529 100% 6.555 100% 6.833 7.019 100% 6.874 Aug-11 8/31/11 8.31/12 8.31/12 8.31/12 8.31/12 8.31/12 8.31/12 8.31/12 8.31/12 8.31/13 8.31/13 8.31/13 8.31/13 8.31/13 8.31/13 8.31/13 8.31/13 8.31/13 8.31/13 8.31/13 8.31/13 8.31/13 8.31/13 8.31/13 8.31/13 8.31/13		Rates filed by:	Monthly Rate	Award %	Monthly Rate	Award %	Retail Rate	Monthly Rate	Award %	Retail Rate
Jun-11 Jul-11 Jul-12 Jul-12 Jul-12 Jul-12 Jul-13 Jul-14 Jul-15 Jul-15 Jul-16 Jul-16 Jul-16 Jul-16 Jul-16 Jul-17 Jul-17 Jul-18 Ju	Apr-11	2/28/11	6.211	100%	7.069	100%	6.833	7.020	100%	6.874
Jul-11 5/31/11 6.336 100% 6.779 100% 6.833 6.965 100% 6.874 Aug-11 6.504 100% 6.983 100% 6.833 7.019 100% 6.874 Sep-11 6.559 100% 6.655 100% 6.833 6.633 100% 6.874 Oct-11 8/31/11 5.929 100% 6.664 100% 6.833 6.754 100% 6.874 Dec-11 6.214 100% 6.796 100% 6.833 6.854 100% 6.874 Dec-12 7.444 100% 6.796 100% 6.833 7.188 100% 7.242 100% 6.874 100% 6.874 100% 6.874 100% 6.874 100% 6.874 100% 7.405 8.254 100% 7.219 4.705 100% 7.219 4.705 6.867 100% 7.219 4.705 6.867 100% 7.219 4.709 100% 6.743	May-11		6.218	100%	6.908	100%	6.833	6.856	100%	6.874
Aug-11	Jun-11		6.091	100%	6.502	100%	6.833	6.576	100%	6.874
Sep-11	Jul-11	5/31/11	6.336	100%	6.779	100%	6.833	6.965	100%	6.874
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Feb-12	Dec-11		7.444	100%	7.242	100%	6.833	7.188	100%	6.874
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SO Procurement Plan Update - Residential

As of: February 8, 2012

All Data in Blue is actual or known data used to set Retail Rates for that Rate Period

SMWh

All Data in Green is Indicative Price results for that Rate Period

SO Procurement Plan Update - Commercial

As of: February 8, 2012

All Data in Blue is actual or known data used to set Retail Rates for that Rate Period

All Data in Green is Indicative Price results for that Rate Period



SO Procurement Plan Update - Industrial

As of: February 8, 2012

All Data in Blue is actual or known data used to set Retail Rates for that Rate Period

\$/MWh All Data in Green is Indicative Price results for that Rate Period



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