

July 20, 2011

**VIA HAND DELIVERY AND ELECTRONIC MAIL**

Luly E. Massaro, Commission Clerk  
Rhode Island Public Utilities Commission  
89 Jefferson Boulevard  
Warwick, RI 02888

**RE: Docket 4199 – National Grid, Gas Cost Recovery (“GCR”)**  
**Monthly Filing of GCR Deferred Balances**

Dear Ms. Massaro:

Enclosed please find an original and nine copies of National Grid’s monthly filing of gas costs and gas cost revenue collections data. Based on eight months of actual data, and four months of projected data, the October 31, 2011 deferred gas cost balance is an over-collection of \$1.2 million (see attached Schedule 1, page 2). This calculation is based on the November 1, 2010 starting balance of a \$8 million under-collection, plus actual gas costs and gas cost collections for November 2010 through June 2011 along with projected costs and gas cost collections for July through October 2011. These projected costs are updated to reflect the July 15, 2011 NYMEX settle.

Details are provided on the attached schedules. Schedule 1, pages 1 and 2, summarizes the deferred gas cost activity by GCR category and by month. The Schedule 1 summary shows that for the month of June 2011, the Company incurred actual gas costs of \$7.7 million, working capital of \$50,943 and GCR revenue collections of approximately \$7.8 million, for a net over-collection of approximately \$61 thousand.

Schedule 2 provides a breakdown of actual gas costs and gas cost collections for November 2010 through June 2011 and projected costs for July through October 2011. Schedule 3 summarizes actual gas cost revenue collections for November 2010 through June 2011 and projected gas cost revenue collections for July through October 2011. Schedule 4 shows the calculation of inventory finance charges. The calculation of working capital is presented on pages 1 and 2 of Schedule 5. Schedule 6 presents customer class specific throughput. Thank you for your attention to this matter.

If you have any questions, please do not hesitate to contact me at (401) 784-7667 or John Nestor at (781) 907-2144.

Very truly yours,



Thomas R. Teehan

Enclosures

cc: Docket 4199 Service List

**Docket No. 4199 – National Grid – Annual Gas Cost Recovery Filing  
 (“GCR”) - Service List as of 9/3/10**

<b>Name/Address</b>	<b>E-mail</b>	<b>Phone/FAX</b>
Thomas R. Teehan, Esq. National Grid 280 Melrose St. Providence, RI 02907	<a href="mailto:Thomas.teehan@us.ngrid.com">Thomas.teehan@us.ngrid.com</a>	401-784-7667
	<a href="mailto:Joanne.scanlon@us.ngrid.com">Joanne.scanlon@us.ngrid.com</a>	401-784-4321
John Nestor National Grid 40 Sylvan Road Waltham, MA 02541	<a href="mailto:John.nestor@us.ngrid.com">John.nestor@us.ngrid.com</a>	
Leo Wold, Esq. Dept. of Attorney General 150 South Main St. Providence RI 02903	<a href="mailto:Lwold@riag.ri.gov">Lwold@riag.ri.gov</a>	401-222-2424
	<a href="mailto:Sscialabba@ripuc.state.ri.us">Sscialabba@ripuc.state.ri.us</a>	401-222-3016
	<a href="mailto:Mtobin@riag.ri.gov">Mtobin@riag.ri.gov</a>	
	<a href="mailto:dmacrae@riag.ri.gov">dmacrae@riag.ri.gov</a>	
Bruce Oliver Revilo Hill Associates 7103 Laketree Drive Fairfax Station, VA 22039	<a href="mailto:Boliver.rha@verizon.net">Boliver.rha@verizon.net</a>	703-569-6480
<b>File an original &amp; nine (9) copies w/:</b> Luly E. Massaro, Commission Clerk Public Utilities Commission 89 Jefferson Blvd. Warwick RI 02888	<a href="mailto:Lmassaro@puc.state.ri.us">Lmassaro@puc.state.ri.us</a>	401-780-2107
	<a href="mailto:Plucarelli@puc.state.ri.us">Plucarelli@puc.state.ri.us</a>	401-941-1691
	<a href="mailto:Sccamara@puc.state.ri.us">Sccamara@puc.state.ri.us</a>	

	Nov-10 30 actual	Dec-10 31 actual	Jan-11 31 actual	Feb-11 28 actual	Mar-11 31 actual	Apr-11 30 actual	May-11 31 actual	Jun-11 30 actual	Jul-11 31 forecast	Aug-11 31 forecast	Sep-11 30 forecast	Oct-11 31 forecast	Nov - Oct 365
<u>I. Supply Fixed Cost Deferred</u>													
Beginning Balance	(\$5,907,442)	(\$5,713,548)	(\$6,466,348)	(\$9,395,549)	(\$11,592,582)	(\$13,267,133)	(\$14,974,181)	(\$14,407,264)	(\$12,603,167)	(\$11,012,227)	(\$9,326,391)	(\$7,674,530)	
Supply Fixed Costs (net of cap rel)	\$1,740,952	\$1,972,575	\$1,544,945	\$1,799,062	\$1,763,530	\$1,677,381	\$1,950,996	\$2,700,197	\$2,294,590	\$2,294,590	\$2,293,188	\$2,294,590	\$24,326,595
Capacity Release	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Working Capital	<u>\$11,828</u>	<u>\$13,402</u>	<u>\$10,496</u>	<u>\$12,223</u>	<u>\$11,982</u>	<u>\$11,396</u>	<u>\$13,255</u>	<u>\$18,345</u>	<u>\$15,590</u>	<u>\$15,590</u>	<u>\$15,580</u>	<u>\$15,590</u>	\$165,277
Total Supply Fixed Costs	\$1,752,781	\$1,985,976	\$1,555,441	\$1,811,285	\$1,775,512	\$1,688,778	\$1,964,251	\$2,718,542	\$2,310,179	\$2,310,179	\$2,308,768	\$2,310,179	\$24,491,872
Supply Fixed - Collections	\$1,353,023	\$2,532,420	\$3,722,548	\$3,798,355	\$3,236,980	\$2,354,109	\$1,181,852	\$700,680	\$506,816	\$413,659	\$448,281	\$623,229	\$20,871,952
Prelim. Ending Balance	(\$5,507,684)	(\$6,259,992)	(\$8,633,454)	(\$11,382,620)	(\$13,054,050)	(\$13,932,464)	(\$14,191,782)	(\$12,389,402)	(\$10,799,804)	(\$9,115,706)	(\$7,465,903)	(\$5,987,579)	
Month's Average Balance	(\$5,707,563)	(\$5,986,770)	(\$7,549,901)	(\$10,389,085)	(\$12,323,316)	(\$13,599,799)	(\$14,582,982)	(\$13,398,333)	(\$11,701,486)	(\$10,063,967)	(\$8,396,147)	(\$6,831,054)	
Interest Rate (BOA Prime minus 200 bps)	1.25%	1.25%	1.25%	1.25%	1.25%	1.25%	1.25%	1.25%	1.25%	1.25%	1.25%	1.25%	
Interest Applied	(\$5,864)	(\$6,356)	(\$8,015)	(\$9,962)	(\$13,083)	(\$13,972)	(\$15,482)	(\$13,765)	(\$12,423)	(\$10,684)	(\$8,626)	(\$7,252)	(\$125,485)
GPIP	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
NGPMP Credits	\$200,000	\$200,000	\$754,080	\$200,000	\$200,000	\$1,027,745	\$200,000	\$200,000	\$200,000	\$200,000	\$200,000	\$200,000	
Supply Fixed Ending Balance	(\$5,713,548)	(\$6,466,348)	(\$9,395,549)	(\$11,592,582)	(\$13,267,133)	(\$14,974,181)	(\$14,407,264)	(\$12,603,167)	(\$11,012,227)	(\$9,326,391)	(\$7,674,530)	(\$6,194,831)	
<u>II. Storage Fixed Cost Deferred</u>													
Beginning Balance	\$305,675	\$309,123	(\$265,177)	(\$1,519,694)	(\$2,743,719)	(\$3,848,017)	(\$4,459,575)	(\$4,350,277)	(\$3,899,420)	(\$3,350,857)	(\$2,749,975)	(\$2,170,758)	
Storage Fixed Costs	\$626,707	\$754,272	\$692,248	\$770,393	\$606,086	\$613,490	\$746,221	\$813,848	\$790,287	\$790,287	\$790,287	\$790,287	\$8,784,411
LNG Demand to DAC	(\$27,508)	(\$47,836)	(\$37,672)	(\$37,672)	(\$37,672)	(\$37,672)	(\$27,508)	(\$37,348)	(\$27,508)	(\$27,508)	(\$27,508)	(\$27,508)	(\$410,438)
Supply Related LNG O & M	\$51,549	\$51,549	\$51,549	\$51,549	\$51,549	\$51,549	\$51,549	\$51,549	\$51,549	\$51,549	\$51,549	\$51,549	\$618,591
Working Capital	<u>\$4,421</u>	<u>\$5,150</u>	<u>\$4,797</u>	<u>\$5,328</u>	<u>\$4,212</u>	<u>\$4,331</u>	<u>\$5,100</u>	<u>\$5,626</u>	<u>\$5,533</u>	<u>\$5,533</u>	<u>\$5,533</u>	<u>\$5,533</u>	\$61,096
Total Storage Fixed Costs	\$655,169	\$763,135	\$710,923	\$789,599	\$624,175	\$641,862	\$755,683	\$833,675	\$819,860	\$819,860	\$819,860	\$819,860	\$9,053,661
TSS Peaking Collections	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
Storage Fixed - Collections	\$652,036	\$1,337,458	\$1,964,493	\$2,011,581	\$1,724,976	\$1,249,154	\$641,711	\$378,582	\$267,451	\$215,741	\$238,117	\$319,023	\$11,000,323
Prelim. Ending Balance	\$308,808	(\$265,200)	(\$1,518,747)	(\$2,741,676)	(\$3,844,520)	(\$4,455,309)	(\$4,345,603)	(\$3,895,184)	(\$3,347,011)	(\$2,746,738)	(\$2,168,232)	(\$1,669,921)	
Month's Average Balance	\$307,241	\$21,962	(\$891,962)	(\$2,130,685)	(\$3,294,120)	(\$4,151,663)	(\$4,402,589)	(\$4,122,731)	(\$3,623,215)	(\$3,048,798)	(\$2,459,103)	(\$1,920,340)	
Interest Rate (BOA Prime minus 200 bps)	1.25%	1.25%	1.25%	1.25%	1.25%	1.25%	1.25%	1.25%	1.25%	1.25%	1.25%	1.25%	
Interest Applied	\$316	\$23	(\$947)	(\$2,043)	(\$3,497)	(\$4,265)	(\$4,674)	(\$4,236)	(\$3,847)	(\$3,237)	(\$2,526)	(\$2,039)	(\$30,972)
Storage Fixed Ending Balance	\$309,123	(\$265,177)	(\$1,519,694)	(\$2,743,719)	(\$3,848,017)	(\$4,459,575)	(\$4,350,277)	(\$3,899,420)	(\$3,350,857)	(\$2,749,975)	(\$2,170,758)	(\$1,671,960)	
<u>III. Variable Supply Cost Deferred</u>													
Beginning Balance	\$14,495,850	\$20,671,082	\$30,147,104	\$29,867,272	\$24,318,870	\$19,199,218	\$9,934,167	\$5,860,489	\$3,526,276	\$2,974,166	\$3,253,683	\$3,482,364	
Variable Supply Costs	\$17,573,678	\$30,161,616	\$30,220,989	\$25,453,044	\$21,206,361	\$9,988,043	\$5,701,496	\$3,523,182	\$3,643,640	\$3,712,283	\$3,923,361	\$6,690,745	\$161,798,437
Variable Delivery Storage	\$0	(\$42,000)	(\$86,862)	(\$66,139)	(\$7,993)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$202,994)
Variable Injections Storage	\$0	\$0	\$0	\$0	\$0	(\$16,017)	(\$16,277)	(\$15,579)	(\$10,221)	(\$9,729)	(\$6,089)	(\$340)	(\$74,252)
Fuel Cost Allocated to Storage	\$0	(\$108,155)	(\$211,784)	(\$168,549)	(\$24,164)	(\$73,924)	(\$78,227)	(\$71,611)	(\$38,260)	(\$36,759)	(\$12,713)	(\$2,658)	(\$826,802)
Working Capital	<u>\$119,397</u>	<u>\$203,901</u>	<u>\$203,295</u>	<u>\$171,336</u>	<u>\$143,859</u>	<u>\$67,249</u>	<u>\$38,094</u>	<u>\$23,344</u>	<u>\$24,426</u>	<u>\$24,906</u>	<u>\$26,528</u>	<u>\$45,437</u>	\$1,091,772
Total Supply Variable Costs	\$17,693,075	\$30,215,362	\$30,125,639	\$25,389,691	\$21,318,064	\$9,965,351	\$5,645,086	\$3,459,337	\$3,619,585	\$3,690,701	\$3,931,087	\$6,733,187	\$161,786,161
Supply Variable - Collections	\$11,531,115	\$20,754,585	\$30,418,474	\$30,964,335	\$26,442,284	\$19,241,613	\$9,703,043	\$5,779,606	\$4,175,143	\$3,414,488	\$3,705,864	\$5,120,086	\$171,250,637
Deferred Responsibility	\$4,784	\$11,716	\$18,836	(\$274)	\$18,520	\$3,747	\$24,101	\$18,763	\$0	\$0	\$0	\$0	
Prelim. Ending Balance	\$20,653,026	\$30,120,143	\$29,835,432	\$24,292,903	\$19,176,129	\$9,919,209	\$5,852,109	\$3,521,456	\$2,970,717	\$3,250,379	\$3,478,906	\$5,095,463	
Month's Average Balance	\$17,574,438	\$25,395,612	\$29,991,268	\$27,080,088	\$21,747,500	\$14,559,213	\$7,893,138	\$4,690,972	\$3,248,497	\$3,112,273	\$3,366,294	\$4,288,913	
Interest Rate (BOA Prime minus 200 bps)	1.25%	1.25%	1.25%	1.25%	1.25%	1.25%	1.25%	1.25%	1.25%	1.25%	1.25%	1.25%	
Interest Applied	\$18,056	\$26,961	\$31,840	\$25,967	\$23,088	\$14,958	\$8,380	\$4,819	\$3,449	\$3,304	\$3,459	\$4,553	\$168,834
Gas Procurement Incentive/(penalty)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Supply Variable Ending Balance	\$20,671,082	\$30,147,104	\$29,867,272	\$24,318,870	\$19,199,218	\$9,934,167	\$5,860,489	\$3,526,276	\$2,974,166	\$3,253,683	\$3,482,364	\$5,100,016	

	Nov-10 30 actual	Dec-10 31 actual	Jan-11 31 actual	Feb-11 28 actual	Mar-11 31 actual	Apr-11 30 actual	May-11 31 actual	Jun-11 30 actual	Jul-11 31 forecast	Aug-11 31 forecast	Sep-11 30 forecast	Oct-11 31 forecast	Nov - Oct 365
<u><b>I/a. Storage Variable Product Cost Deferred</b></u>													
Beginning Balance	\$874,239	\$830,301	\$1,496,327	\$5,729,346	\$7,245,432	\$5,486,387	\$3,721,169	\$2,828,172	\$2,564,409	\$2,275,874	\$2,128,407	\$1,939,034	
Storage Variable Prod. Costs - LNG	\$123,453	\$166,402	\$859,670	\$289,664	\$163,125	\$144,000	\$210,514	\$157,936	\$132,607	\$132,799	\$128,289	\$133,307	\$2,641,764
Storage Variable Prod. Costs - LP	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Storage Variable Prod. Costs - UG	\$589,733	\$3,580,913	\$8,112,035	\$6,005,534	\$2,152,533	\$997,533	\$292,642	\$327,864	\$0	\$0	\$0	\$0	\$22,058,787
Supply Related LNG to DAC	(\$29,781)	(\$36,587)	(\$151,739)	(\$55,193)	(\$33,881)	(\$30,277)	(\$42,327)	(\$33,288)	(\$22,278)	(\$22,310)	(\$21,552)	(\$22,396)	(\$501,608)
Supply Related LNG O & M	\$35,844	\$35,844	\$35,844	\$35,844	\$35,844	\$35,844	\$35,844	\$35,844	\$35,844	\$35,844	\$35,844	\$35,844	\$430,129
Inventory Financing - LNG	\$39,890	\$38,082	\$32,272	\$32,322	\$32,055	\$31,734	\$36,304	\$35,227	\$41,873	\$41,828	\$41,788	\$41,759	\$445,135
Inventory Financing - UG	\$186,277	\$155,065	\$120,954	\$88,899	\$78,074	\$105,937	\$110,314	\$126,286	\$186,313	\$206,077	\$214,746	\$215,511	\$1,794,453
Inventory Financing - LP	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Working Capital	<u>\$4,887</u>	<u>\$25,455</u>	<u>\$60,167</u>	<u>\$42,639</u>	<u>\$15,746</u>	<u>\$7,794</u>	<u>\$3,374</u>	<u>\$3,318</u>	<u>\$993</u>	<u>\$994</u>	<u>\$969</u>	<u>\$997</u>	<u>\$167,332</u>
Total Storage Variable Product Costs	\$950,302	\$3,965,174	\$9,069,204	\$6,439,708	\$2,443,497	\$1,292,565	\$646,665	\$653,187	\$375,352	\$395,231	\$400,083	\$405,023	\$27,035,992
Storage Variable Product Collections	\$995,115	\$3,300,383	\$4,840,018	\$4,929,841	\$4,209,296	\$3,062,511	\$1,543,137	\$919,719	\$666,454	\$545,035	\$591,545	\$817,289	\$26,420,343
Prelim. Ending Balance	\$829,426	\$1,495,093	\$5,725,513	\$7,239,214	\$5,479,633	\$3,716,442	\$2,824,697	\$2,561,640	\$2,273,307	\$2,126,071	\$1,936,946	\$1,526,768	
Month's Average Balance	\$851,833	\$1,162,697	\$3,610,920	\$6,484,280	\$6,362,532	\$4,601,415	\$3,272,933	\$2,694,906	\$2,418,858	\$2,200,973	\$2,032,676	\$1,732,901	
Interest Rate (BOA Prime minus 200 bps)	1.25%	1.25%	1.25%	1.25%	1.25%	1.25%	1.25%	1.25%	1.25%	1.25%	1.25%	1.25%	
Interest Applied	\$875	\$1,234	\$3,834	\$6,218	\$6,755	\$4,727	\$3,475	\$2,769	\$2,568	\$2,337	\$2,088	\$1,840	\$38,719
Storage Variable Product Ending Bal.	\$830,301	\$1,496,327	\$5,729,346	\$7,245,432	\$5,486,387	\$3,721,169	\$2,828,172	\$2,564,409	\$2,275,874	\$2,128,407	\$1,939,034	\$1,528,607	
<u><b>I/b. Stor Var Non-Prod Cost Deferred</b></u>													
Beginning Balance	(\$1,737,406)	(\$1,628,929)	(\$1,400,977)	(\$1,054,813)	(\$728,123)	(\$519,044)	(\$362,527)	(\$254,682)	(\$183,595)	(\$116,905)	(\$55,614)	(\$20,607)	
Storage Variable Non-prod. Costs	\$19,936	\$97,575	\$165,147	\$150,895	\$59,754	\$22,158	\$19,257	\$6,923	\$0	\$0	\$0	\$0	\$541,643
Variable Delivery Storage Costs	\$4,805	\$23,505	\$39,679	\$36,479	\$14,699	\$5,205	\$4,709	\$1,660	\$0	\$0	\$0	\$0	\$130,741
Variable Injection Storage Costs	\$1,442	\$4,276	\$2,076	\$1,156	\$5,148	\$11,178	\$11,127	\$8,847	\$10,221	\$9,729	\$6,089	\$340	\$71,629
Fuel Costs Allocated to Storage	\$3,536	\$13,831	\$8,052	\$3,733	\$14,382	\$34,544	\$29,628	\$28,072	\$38,260	\$36,759	\$12,713	\$2,658	\$226,166
Working Capital	<u>\$202</u>	<u>\$946</u>	<u>\$1,460</u>	<u>\$1,306</u>	<u>\$639</u>	<u>\$497</u>	<u>\$440</u>	<u>\$309</u>	<u>\$329</u>	<u>\$316</u>	<u>\$128</u>	<u>\$20</u>	<u>\$6,591</u>
Total Storage Var Non-product Costs	\$29,920	\$140,132	\$216,414	\$193,569	\$94,621	\$73,582	\$65,160	\$45,811	\$48,810	\$46,804	\$18,930	\$3,018	\$976,772
Storage Var Non-Product Collections	(\$80,285)	(\$89,428)	(\$131,052)	(\$133,976)	(\$115,119)	(\$83,388)	(\$43,012)	(\$25,501)	(\$18,040)	(\$14,578)	(\$16,117)	(\$21,449)	(\$771,945)
Prelim. Ending Balance	(\$1,627,200)	(\$1,399,369)	(\$1,053,510)	(\$727,268)	(\$518,382)	(\$362,074)	(\$254,355)	(\$183,370)	(\$116,745)	(\$55,523)	(\$20,567)	\$3,861	
Month's Average Balance	(\$1,682,303)	(\$1,514,149)	(\$1,227,243)	(\$891,041)	(\$623,253)	(\$440,559)	(\$308,441)	(\$219,026)	(\$150,170)	(\$86,214)	(\$38,091)	(\$8,373)	
Interest Rate (BOA Prime minus 200 bps)	1.25%	1.25%	1.25%	1.25%	1.25%	1.25%	1.25%	1.25%	1.25%	1.25%	1.25%	1.25%	
Interest Applied	(\$1,728)	(\$1,607)	(\$1,303)	(\$854)	(\$662)	(\$453)	(\$327)	(\$225)	(\$159)	(\$92)	(\$39)	(\$9)	(\$7,459)
Storage Var Non-Product Ending Bal.	(\$1,628,929)	(\$1,400,977)	(\$1,054,813)	(\$728,123)	(\$519,044)	(\$362,527)	(\$254,682)	(\$183,595)	(\$116,905)	(\$55,614)	(\$20,607)	\$3,852	
<u><b>GCR Deferred Summary</b></u>													
Beginning Balance	\$8,030,916	\$14,468,030	\$23,510,930	\$23,626,563	\$16,499,878	\$7,051,411	(\$6,140,947)	(\$10,323,562)	(\$10,595,498)	(\$9,229,948)	(\$6,749,889)	(\$4,444,496)	
Gas Costs	\$20,940,512	\$36,820,926	\$41,397,405	\$34,391,019	\$26,079,431	\$13,570,872	\$9,016,582	\$7,659,609	\$7,126,915	\$7,215,437	\$7,429,991	\$10,203,688	\$221,852,388
Working Capital	\$140,735	\$248,853	\$280,217	\$232,832	\$176,438	\$91,266	\$60,263	\$50,943	\$46,871	\$47,338	\$48,737	\$67,577	\$1,492,070
Total Costs	\$21,081,247	\$37,069,779	\$41,677,622	\$34,623,852	\$26,255,869	\$13,662,138	\$9,076,846	\$7,710,552	\$7,173,786	\$7,262,775	\$7,478,728	\$10,271,265	\$223,344,458
Collections	\$14,455,788	\$27,847,134	\$40,833,317	\$41,569,862	\$35,516,937	\$25,827,746	\$13,050,832	\$7,771,849	\$5,597,824	\$4,574,345	\$4,967,690	\$6,858,178	\$228,871,503
Prelim. Ending Balance	\$14,656,375	\$23,690,674	\$24,355,234	\$16,680,552	\$7,238,810	(\$5,114,198)	(\$10,114,933)	(\$10,384,860)	(\$9,019,536)	(\$6,541,518)	(\$4,238,851)	(\$1,031,409)	
Month's Average Balance	\$11,343,646	\$19,079,352	\$23,933,082	\$20,153,558	\$11,869,344	\$968,606	(\$8,127,940)	(\$10,354,211)	(\$9,807,517)	(\$7,885,733)	(\$5,494,370)	(\$2,737,953)	
Interest Rate (BOA Prime minus 200 bps)	1.25%	1.25%	1.25%	1.25%	1.25%	1.25%	1.25%	1.25%	1.25%	1.25%	1.25%	1.25%	
Interest Applied	\$11,654	\$20,255	\$25,408	\$19,325	\$12,601	\$995	(\$8,629)	(\$10,638)	(\$10,412)	(\$8,372)	(\$5,645)	(\$2,907)	\$43,637
Gas Purchase Plan Incentives/(Penalties)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
NGMP Credits	\$200,000	\$200,000	\$754,080	\$200,000	\$200,000	\$1,027,745	\$200,000	\$200,000	\$200,000	\$200,000	\$200,000	\$200,000	\$3,781,824
<b>Ending Bal. W/ Interest</b>	<b>\$14,468,030</b>	<b>\$23,510,930</b>	<b>\$23,626,563</b>	<b>\$16,499,878</b>	<b>\$7,051,411</b>	<b>(\$6,140,947)</b>	<b>(\$10,323,562)</b>	<b>(\$10,595,498)</b>	<b>(\$9,229,948)</b>	<b>(\$6,749,889)</b>	<b>(\$4,444,496)</b>	<b>(\$1,234,316)</b>	
Under/(Over)-collection	\$6,625,459	\$9,222,645	\$844,304	(\$6,946,010)	(\$9,261,068)	(\$12,165,608)	(\$3,973,986)	(\$61,297)	\$1,575,962	\$2,688,430	\$2,511,038	\$3,413,087	

Projected Gas Costs using 7-15-11 NYMEX	Nov-10 actual	Dec-10 actual	Jan-11 actual	Feb-11 actual	Mar-11 actual	Apr-11 actual	May-11 actual	Jun-11 actual	Jul-11 fcst	Aug-11 fcst	Sep-11 fcst	Oct-11 fcst	Nov-Oct
<b>SUPPLY FIXED COSTS - Pipeline Delivery</b>													
Algonquin	722,451	768,839	759,100	730,622	724,573	639,787	706,566	1,020,716	649,249	649,249	649,249	649,249	8,669,652
Alberta Northeast	334	409	424	312	345	22	0	763					
Texas Eastern	0	0	0	0	0	0	0	0	212,532	212,532	212,532	212,532	850,130
TETCO	496,567	516,564	461,485	538,441	478,080	426,307	818,046	771,130	539,986	539,986	539,986	539,986	6,666,565
Tennessee	659,276	785,151	508,284	641,468	641,226	785,151	641,226	1,155,688	774,541	774,541	774,541	774,541	8,915,632
NETNE	0	0	0	0	0	0	0	0	10,610	10,610	10,610	10,610	42,440
Iroquois	6,676	6,718	6,834	6,818	6,781	6,676	6,693	6,676	6,676	6,676	6,676	6,676	80,577
Nova	0	0	0	0	0	0	0	0	5,020	5,020	4,858	5,020	19,918
Transcanada	0	0	0	0	0	0	0	0	31,840	31,840	30,813	31,840	126,335
Dominion	34,124	34,124	34,124	34,124	34,124	2,313	2,313	2,313	2,334	2,334	2,334	2,334	186,895
Transco	6,374	6,587	6,587	6,391	6,822	6,561	6,669	6,453	6,587	6,587	6,374	6,587	78,579
National Fuel	4,187	4,188	4,092	4,184	4,187	4,184	4,184	4,184	4,187	4,187	4,187	4,187	50,134
Columbia	307,567	263,246	351,986	307,734	312,771	291,347	302,186	301,968	288,289	288,289	288,289	288,289	3,591,961
Hubline	0	0	0	0	0	0	0	0	74,203	74,203	74,203	74,203	296,812
Westerly Lateral	58,879	58,879	(1,243)	56,732	115,273	57,637	57,637	57,637	57,637	57,637	57,637	57,637	691,976
East to West	0	0	0	0	0	0	0	0	84,461	84,461	84,461	84,461	337,844
Less Credits from Mkter Releases	555,483	472,130	586,728	527,764	560,652	542,603	594,522	627,330	453,562	453,562	453,562	453,562	6,281,463
<b>TOTAL SUPPLY FIXED COSTS - Pipeline</b>	<b>1,740,952</b>	<b>1,972,575</b>	<b>1,544,945</b>	<b>1,799,062</b>	<b>1,763,530</b>	<b>1,677,381</b>	<b>1,950,996</b>	<b>2,700,197</b>	<b>2,294,590</b>	<b>2,294,590</b>	<b>2,293,188</b>	<b>2,294,590</b>	<b>24,323,987</b>
<b>Supply Fixed - Supplier</b>													
Distrigas FCS	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>Total Supply Fixed (Pipeline &amp; Supplier)</b>	<b>1,740,952</b>	<b>1,972,575</b>	<b>1,544,945</b>	<b>1,799,062</b>	<b>1,763,530</b>	<b>1,677,381</b>	<b>1,950,996</b>	<b>2,700,197</b>	<b>2,294,590</b>	<b>2,294,590</b>	<b>2,293,188</b>	<b>2,294,590</b>	<b>24,326,595</b>
<b>STORAGE FIXED COSTS - Facilities</b>													
Texas Eastern SS-1 Demand	88,171	89,840	87,684	169,279	4,912	88,844	87,289	87,729	82,773	82,773	82,773	82,773	1,034,839
Texas Eastern SS-1 Capacity									13,361	13,361	13,361	13,361	53,445
Texas Eastern FSS-1 Demand									845	845	845	845	3,380
Texas Eastern FSS-1 Capacity									610	610	610	610	2,441
Dominion GSS Demand	83,655	83,655	83,655	83,655	83,655	83,655	83,655	83,655	21,407	21,407	21,407	21,407	754,864
Dominion GSS Capiacity									15,070	15,070	15,070	15,070	60,280
Dominion GSS-TE Demand									26,915	26,915	26,915	26,915	107,659
Dominion GSS-TE Capacity									19,957	19,957	19,957	19,957	79,827
Tennessee FSMA Demand	39,428	39,432	39,432	39,426	39,427	39,425	39,427	61,371	24,344	24,344	24,344	24,344	434,746
Tennessee FSMA Capacity									15,084	15,084	15,084	15,084	60,335
Columbia FSS Demand									3,833	3,833	3,833	3,833	15,331
Columbia FSS Capacity									5,894	5,894	5,894	5,894	23,577
Keyspan LNG Tank Lease Payment	163,740	163,740	163,740	163,740	163,740	163,740	163,740	163,740	163,740	163,740	163,740	163,740	1,964,880
<b>TOTAL FIXED STORAGE COSTS</b>	<b>366,661</b>	<b>376,667</b>	<b>374,510</b>	<b>447,766</b>	<b>283,400</b>	<b>367,330</b>	<b>374,111</b>	<b>396,495</b>	<b>393,833</b>	<b>393,833</b>	<b>393,833</b>	<b>393,833</b>	<b>4,595,606</b>
<b>STORAGE FIXED COSTS - Delivery</b>													
Algonquin for TETCO SS-1	142,556	139,115	139,747	144,635	144,745	128,718	137,533	139,526	84,498	84,498	84,498	84,498	1,454,568
Algonquin delivery for FSS									5,642	5,642	5,642	5,642	22,570
TETCO delivery for FSS									5,059	5,059	5,059	5,059	20,236
Algonquin SCT for SS-1									1,590	1,590	1,590	1,590	6,360
Algonquin delivery for GSS, GSS-TE,									70,165	70,165	70,165	70,165	280,661
Algonquin SCT delivery for GSS-TE									447	447	447	447	1,788
Algonquin delivery for GSS Conv									20,168	20,168	20,168	20,168	80,671
Tennessee delivery for GSS	63,824	63,824	63,824	63,824	63,824	63,824	63,824	165,641	39,610	39,610	39,610	39,610	770,851
Tennessee delivery for FSMA									24,214	24,214	24,214	24,214	96,855
TETCO delivery for GSS	53,666	53,666	53,667	53,668	53,617	53,617	53,617	53,617	34,117	34,117	34,117	34,117	565,604
TETCO delivery for GSS-TE									3,538	3,538	3,538	3,538	14,152
TETCO delivery for GSS-TE									34,396	34,396	34,396	34,396	137,582
TETCO delivery for GSS Conv									10,674	10,674	10,674	10,674	42,696
Dominion delivery for GSS Conv									23,139	23,139	23,139	23,139	92,555
Dominion delivery for GSS									8,957	8,957	8,957	8,957	35,829
Algonquin delivery for FSS									15,212	15,212	15,212	15,212	60,847
Columbia Delivery for FSS									15,028	15,028	15,028	15,028	60,113
Distrigas FLS call payment	0	121,000	60,500	60,500	60,500	0	117,136	58,568	0	0	0	0	478,204
<b>STORAGE DELIVERY FIXED COST \$</b>	<b>260,046</b>	<b>377,605</b>	<b>317,738</b>	<b>322,627</b>	<b>322,686</b>	<b>246,159</b>	<b>372,110</b>	<b>417,352</b>	<b>396,454</b>	<b>396,454</b>	<b>396,454</b>	<b>396,454</b>	<b>4,222,139</b>
<b>TOTAL STORAGE FIXED</b>	<b>626,707</b>	<b>754,272</b>	<b>692,248</b>	<b>770,393</b>	<b>606,086</b>	<b>613,490</b>	<b>746,221</b>	<b>813,848</b>	<b>790,287</b>	<b>790,287</b>	<b>790,287</b>	<b>790,287</b>	<b>8,817,745</b>
<b>TOTAL FIXED COSTS</b>	<b>2,367,660</b>	<b>2,726,846</b>	<b>2,237,193</b>	<b>2,569,455</b>	<b>2,369,616</b>	<b>2,290,871</b>	<b>2,697,217</b>	<b>3,514,044</b>	<b>3,084,876</b>	<b>3,084,876</b>	<b>3,083,475</b>	<b>3,084,876</b>	<b>33,141,731</b>

Projected Gas Costs using 7-15-11 NYMEX	Nov-10 actual	Dec-10 actual	Jan-11 actual	Feb-11 actual	Mar-11 actual	Apr-11 actual	May-11 actual	Jun-11 actual	Jul-11 fcst	Aug-11 fcst	Sep-11 fcst	Oct-11 fcst	Nov-Oct
<b>VARIABLE SUPPLY COSTS (Includes Injections)</b>													
Total Pipeline Commodity Charges	8,823,618	21,792,103	24,266,724	18,730,649	13,629,268	7,817,549	4,143,842	2,571,042	5,252,432	4,986,071	3,925,476	5,425,033	124,786,351
Hedging	8,750,060	8,369,513	6,555,692	6,722,395	7,577,092	2,577,258	1,557,654	952,140	1,470,329	1,347,410	1,158,510	1,776,295	48,814,349
Costs of Injections									2,672,357	2,621,198	1,160,624	103,819	6,557,999
Refunds (Tennessee)			601,427			406,764			406,764			406,764	1,821,718
<b>TOTAL VARIABLE SUPPLY COSTS</b>	<b>17,573,678</b>	<b>30,161,616</b>	<b>30,220,989</b>	<b>25,453,044</b>	<b>21,206,361</b>	<b>9,988,043</b>	<b>5,701,496</b>	<b>3,523,182</b>	<b>3,643,640</b>	<b>3,712,283</b>	<b>3,923,361</b>	<b>6,690,745</b>	<b>165,220,983</b>
<b>VARIABLE STORAGE COSTS</b>													
Underground Storage	609,669	3,678,488	8,277,182	6,156,429	2,212,286	1,019,691	311,898	334,787	0	0	0	0	22,600,431
LNG Withdrawals and Trucking	123,453	166,402	859,670	289,664	163,125	144,000	210,514	157,936	132,607	132,799	128,289	133,307	2,641,764
<b>TOTAL VARIABLE STORAGE COSTS</b>	<b>733,122</b>	<b>3,844,890</b>	<b>9,136,852</b>	<b>6,446,093</b>	<b>2,375,411</b>	<b>1,163,691</b>	<b>522,412</b>	<b>492,723</b>	<b>132,607</b>	<b>132,799</b>	<b>128,289</b>	<b>133,307</b>	<b>25,242,195</b>
<b>TOTAL VARIABLE COSTS</b>	<b>18,306,799</b>	<b>34,006,506</b>	<b>39,357,841</b>	<b>31,899,136</b>	<b>23,581,772</b>	<b>11,151,734</b>	<b>6,223,908</b>	<b>4,015,906</b>	<b>3,776,246</b>	<b>3,845,081</b>	<b>4,051,650</b>	<b>6,824,052</b>	<b>190,463,178</b>
<b>TOTAL SUPPLY COSTS AFTER CREDITS</b>	<b>20,674,459</b>	<b>36,733,353</b>	<b>41,595,034</b>	<b>34,468,591</b>	<b>25,951,388</b>	<b>13,442,605</b>	<b>8,921,125</b>	<b>6,902,620</b>	<b>6,407,560</b>	<b>6,476,395</b>	<b>6,681,562</b>	<b>9,455,365</b>	<b>221,163,329</b>
<b>Storage Costs for FT-2 Calculation</b>													
<b>Storage Fixed Costs - Facilities</b>	<b>\$366,661</b>	<b>376,667</b>	<b>374,510</b>	<b>447,766</b>	<b>283,400</b>	<b>367,330</b>	<b>374,111</b>	<b>396,495</b>	<b>393,833</b>	<b>393,833</b>	<b>393,833</b>	<b>393,833</b>	<b>4,562,272</b>
<b>Storage Fixed Costs - Deliveries</b>	<b>\$260,046</b>	<b>377,605</b>	<b>317,738</b>	<b>322,627</b>	<b>322,686</b>	<b>246,159</b>	<b>372,110</b>	<b>417,352</b>	<b>396,454</b>	<b>396,454</b>	<b>396,454</b>	<b>396,454</b>	<b>4,222,139</b>
<b>Variable Delivery Costs</b>	<b>0</b>	<b>42,000</b>	<b>86,862</b>	<b>66,139</b>	<b>7,993</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>202,994</b>
<b>Variable Injection/withdrawal Costs</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>16,017</b>	<b>16,277</b>	<b>15,579</b>	<b>10,221</b>	<b>9,729</b>	<b>6,089</b>	<b>340</b>	<b>74,252</b>
<b>Fuel Costs Allocated to Storage</b>	<b>0</b>	<b>108,155</b>	<b>211,784</b>	<b>168,549</b>	<b>24,164</b>	<b>73,924</b>	<b>78,227</b>	<b>71,611</b>	<b>38,260</b>	<b>36,759</b>	<b>12,713</b>	<b>2,658</b>	<b>826,802</b>
<b>Total Storage Costs</b>	<b>626,707</b>	<b>904,427</b>	<b>990,894</b>	<b>1,005,081</b>	<b>638,242</b>	<b>703,430</b>	<b>840,725</b>	<b>901,038</b>	<b>838,767</b>	<b>836,775</b>	<b>809,089</b>	<b>793,285</b>	<b>9,888,460</b>
Pipeline Variable	\$17,573,678	\$30,161,616	\$30,220,989	\$25,453,044	\$21,206,361	\$9,988,043	\$5,701,496	\$3,523,182	\$3,643,640	\$3,712,283	\$3,923,361	\$6,690,745	
Less Non-firm Gas Costs	\$221,667	\$369,180	\$204,874	\$235,658	\$305,939	\$216,523	\$81,453	\$81,110					
Less Company Use	\$75,910	\$169,225	\$65,122	\$63,190	\$46,808	\$82,199	\$20,336	\$17,894					
Less Manchester St Balancing	\$0	\$0	\$0	\$0	\$0	\$16,490	\$14,515	\$14,515					
Plus Cashout													
Less Mkter Over-takes	\$89,472	\$141,598	\$322,147	\$123,371	\$39,058	\$5,334	\$0	\$4,216					
Less Mkter W/drawals	(\$118,201)	\$244,066	(\$152,474)	\$130,228	\$46,545	\$89,281	(\$18,889)	(\$55,969)					
Plus Mkter Undertakes	\$92,462	(\$2,775)	\$1,220	\$70,142	\$37,428	\$46,865	\$101,303	\$52,358					
Plus Mkter Injections	\$0	\$0	\$0	\$43,736	\$9,490	\$0	\$0	\$0					
Storage Service Charge													
Plus Pipeline Srchg/Credit	\$92,367	\$121,334	\$127,756	\$124,774	\$111,316	\$145,816	\$124,290	\$154,618					
<b>TOTAL FIRM COMMODITY COSTS</b>	<b>\$17,489,659</b>	<b>\$29,356,107</b>	<b>\$29,910,297</b>	<b>\$25,139,248</b>	<b>\$20,926,246</b>	<b>\$9,770,898</b>	<b>\$5,829,674</b>	<b>\$3,668,392</b>	<b>\$3,643,640</b>	<b>\$3,712,283</b>	<b>\$3,923,361</b>	<b>\$6,690,745</b>	

National Grid  
GCR - Gas Cost Collections

	Nov-10 actual	Dec-10 actual	Jan-11 actual	Feb-11 actual	Mar-11 actual	Apr-11 actual	May-11 actual	Jun-11 actual	Jul-11 fcst	Aug-11 fcst	Sep-11 fcst	Oct-11 fcst	Total Nov-Oct
<b><u>I. Supply Fixed Cost Collections --</u></b>													
(a) Low Load dth	1,376,520	2,973,401	4,419,941	4,541,581	3,843,411	2,788,263	1,386,304	803,520	577,907	468,178	504,466	717,939	24,401,430
Supply Fixed Cost Factor	\$0.9439	\$0.8219	\$0.8196	\$0.8191	\$0.8192	\$0.8200	\$0.8172	\$0.8199	\$0.8190	\$0.8190	\$0.8190	\$0.8190	
Low Load collections	\$1,299,329	\$2,443,945	\$3,622,803	\$3,719,817	\$3,148,632	\$2,286,446	\$1,132,899	\$658,773	\$473,306	\$383,438	\$413,157	\$587,992	\$20,170,537
(b) High Load dth	78,482	133,623	154,900	122,654	137,317	106,657	77,221	66,178	52,846	47,660	55,392	55,570	1,088,500
Supply Fixed Cost Factor	\$0.6842	\$0.6621	\$0.6439	\$0.6403	\$0.6434	\$0.6344	\$0.6339	\$0.6332	\$0.6341	\$0.6341	\$0.6341	\$0.6341	
High Load collections	\$53,694	\$88,475	\$99,745	\$78,538	\$88,348	\$67,663	\$48,953	\$41,907	\$33,510	\$30,221	\$35,124	\$35,237	\$701,415
sub-total Dth	1,455,002	3,107,024	4,574,841	4,664,235	3,980,728	2,894,921	1,463,524	869,697	630,753	515,838	559,857	773,509	25,489,930
<b>TOTAL Supply Fixed Collections</b>	<b>\$1,353,023</b>	<b>\$2,532,420</b>	<b>\$3,722,548</b>	<b>\$3,798,355</b>	<b>\$3,236,980</b>	<b>\$2,354,109</b>	<b>\$1,181,852</b>	<b>\$700,680</b>	<b>\$506,816</b>	<b>\$413,659</b>	<b>\$448,281</b>	<b>\$623,229</b>	<b>\$20,871,952</b>
<b><u>II. Storage Fixed Cost Collections --</u></b>													
(a) Low Load dth	1,376,520	2,973,401	4,419,941	4,541,581	3,843,411	2,788,263	1,386,304	803,520	577,907	468,178	504,466	717,939	24,401,430
Storage Fixed Cost Factor	\$0.4161	\$0.3998	\$0.3987	\$0.3984	\$0.3985	\$0.3989	\$0.3975	\$0.3988	\$0.3984	\$0.3984	\$0.3984	\$0.3984	
Low Load collections	\$572,729	\$1,188,849	\$1,762,302	\$1,809,493	\$1,531,643	\$1,112,235	\$551,096	\$320,457	\$230,238	\$186,522	\$200,979	\$286,027	\$9,752,570
(b) High Load dth	78,482	133,623	154,900	122,654	137,317	106,657	77,221	66,178	52,846	47,660	55,392	55,570	1,088,500
Storage Fixed Cost Factor	\$0.3004	\$0.3166	\$0.3079	\$0.3062	\$0.3076	\$0.3033	\$0.3031	\$0.3028	\$0.3032	\$0.3032	\$0.3032	\$0.3032	
High Load collections	\$23,576	\$42,305	\$47,693	\$37,553	\$42,244	\$32,354	\$23,407	\$20,038	\$16,023	\$14,451	\$16,795	\$16,849	\$333,288
(c) FT-2 dth	141,882	276,762	402,234	428,366	393,358	272,234	174,976	99,159	55,169	38,449	52,963	42,038	2,377,589
Storage Fixed Cost Factor	\$0.3928	\$0.3841	\$0.3841	\$0.3841	\$0.3841	\$0.3841	\$0.3841	\$0.3841	\$0.3841	\$0.3841	\$0.3841	\$0.3841	
FT-2 collection	\$55,731	\$106,304	\$154,498	\$164,535	\$151,089	\$104,565	\$67,208	\$38,087	\$21,190	\$14,768	\$20,343	\$16,147	\$914,465
sub-total Dth	1,596,884	3,383,786	4,977,075	5,092,601	4,374,086	3,167,155	1,638,500	968,857	685,922	554,287	612,820	815,546	\$27,867,519
<b>TOTAL Storage Fixed Collections</b>	<b>\$652,036</b>	<b>\$1,337,458</b>	<b>\$1,964,493</b>	<b>\$2,011,581</b>	<b>\$1,724,976</b>	<b>\$1,249,154</b>	<b>\$641,711</b>	<b>\$378,582</b>	<b>\$267,451</b>	<b>\$215,741</b>	<b>\$238,117</b>	<b>\$319,023</b>	<b>\$11,000,323</b>
<b><u>III. Variable Supply Cost Collections --</u></b>													
(a) Firm Sales dth	1,455,002	3,107,024	4,574,841	4,664,235	3,980,728	2,894,921	1,463,524	869,697	630,753	515,838	559,857	773,509	25,489,930
Variable Supply Cost Factor	\$7.8856	\$6.6546	\$6.6278	\$6.6215	\$6.6244	\$6.6274	\$6.6055	\$6.6250	\$6.6193	\$6.6193	\$6.6193	\$6.6193	
Variable Supply collections	\$11,473,585	\$20,675,969	\$30,321,352	\$30,884,062	\$26,370,050	\$19,185,767	\$9,667,314	\$5,761,777	\$4,175,143	\$3,414,488	\$3,705,864	\$5,120,086	\$170,755,457
(b) TSS Sales dth	3,365	3,580	5,367	27,538	19,069	7,269	5,349	3,099					
TSS Variable Supply Cost F.	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000					
<b>TSS Surcharge collections</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>					
(c) NGV Sales dth	0	0	0	0	0	0	0	0	0	0	0	0	0
Variable Supply Cost Factor	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$6.6193	\$6.6193	\$6.6193	\$6.6193	
<b>Variable Supply collections</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>0</b>
(d) Default Sales dth	6,488	8,866	9,625	7,820	7,946	6,143	3,930	1,961					
Variable Supply Cost Factor	\$8.8670	\$8.8670	\$10.0905	\$10.2650	\$9.0910	\$9.0910	\$9.0910	\$9.0910					
<b>Variable Supply collections</b>	<b>\$57,530</b>	<b>\$78,616</b>	<b>\$97,122</b>	<b>\$80,273</b>	<b>\$72,234</b>	<b>\$55,846</b>	<b>\$35,729</b>	<b>\$17,829</b>					
<b>TOTAL Variable Supply Collections</b>	<b>\$11,531,115</b>	<b>\$20,754,585</b>	<b>\$30,418,474</b>	<b>\$30,964,335</b>	<b>\$26,442,284</b>	<b>\$19,241,613</b>	<b>\$9,703,043</b>	<b>\$5,779,606</b>	<b>\$4,175,143</b>	<b>\$3,414,488</b>	<b>\$3,705,864</b>	<b>\$5,120,086</b>	<b>\$171,250,637</b>

National Grid  
GCR - Gas Cost Collections

	Nov-10 actual	Dec-10 actual	Jan-11 actual	Feb-11 actual	Mar-11 actual	Apr-11 actual	May-11 actual	Jun-11 actual	Jul-11 fcst	Aug-11 fcst	Sep-11 fcst	Oct-11 fcst	Total Nov-Oct
<b><u>IVa. Storage Variable Product Cost Collections --</u></b>													
(a) Firm Sales dth	1,455,002	3,107,024	4,574,841	4,664,235	3,980,728	2,894,921	1,463,524	869,697	630,753	515,838	559,857	773,509	25,489,930
Variable Supply Cost Factor	\$0.6839	\$1.0622	\$1.0580	\$1.0569	\$1.0574	\$1.0579	\$1.0544	\$1.0575	\$1.0566	\$1.0566	\$1.0566	\$1.0566	
<b>TOTAL Stor Var Product collections</b>	<b>\$995,115</b>	<b>\$3,300,383</b>	<b>\$4,840,018</b>	<b>\$4,929,841</b>	<b>\$4,209,296</b>	<b>\$3,062,511</b>	<b>\$1,543,137</b>	<b>\$919,719</b>	<b>\$666,454</b>	<b>\$545,035</b>	<b>\$591,545</b>	<b>\$817,289</b>	<b>\$26,420,343</b>
<b><u>IVb. Storage Variable Non-product Cost Collections --</u></b>													
(a) Firm Sales dth	1,455,002	3,107,024	4,574,841	4,664,235	3,980,728	2,894,921	1,463,524	869,697	630,753	515,838	559,857	773,509	25,489,930
Variable Supply Cost Factor	(\$0.0504)	(\$0.0264)	(\$0.0263)	(\$0.0263)	(\$0.0263)	(\$0.0263)	(\$0.0262)	(\$0.0263)	(\$0.0263)	(\$0.0263)	(\$0.0263)	(\$0.0263)	
Stor Var Non-Product collec	(\$73,269)	(\$82,149)	(\$120,473)	(\$122,710)	(\$104,774)	(\$76,228)	(\$38,410)	(\$22,893)	(\$16,589)	(\$13,567)	(\$14,724)	(\$20,343)	(\$706,129)
(b) FT-2 dth	141,882	276,762	402,234	428,366	393,358	272,234	174,976	99,159	55,169	38,449	52,963	42,038	
Variable Supply Cost Factor	(\$0.0494)	(\$0.0263)	(\$0.0263)	(\$0.0263)	(\$0.0263)	(\$0.0263)	(\$0.0263)	(\$0.0263)	(\$0.0263)	(\$0.0263)	(\$0.0263)	(\$0.0263)	
Stor Var Non-Product collec	(\$7,016)	(\$7,279)	(\$10,579)	(\$11,266)	(\$10,345)	(\$7,160)	(\$4,602)	(\$2,608)	(\$1,451)	(\$1,011)	(\$1,393)	(\$1,106)	<b>(\$65,816)</b>
Total Firm Sales/FT-2 dth	1,596,884	3,383,786	4,977,075	5,092,601	4,374,086	3,167,155	1,638,500	968,857	685,922	554,287	612,820	815,546	
<b>TOTAL Stor Var Non-Product collec</b>	<b>(\$80,285)</b>	<b>(\$89,428)</b>	<b>(\$131,052)</b>	<b>(\$133,976)</b>	<b>(\$115,119)</b>	<b>(\$83,388)</b>	<b>(\$43,012)</b>	<b>(\$25,501)</b>	<b>(\$18,040)</b>	<b>(\$14,578)</b>	<b>(\$16,117)</b>	<b>(\$21,449)</b>	<b>(\$771,945)</b>
<b>Total Gas Cost Collections</b>	<b>\$14,451,004</b>	<b>\$27,835,418</b>	<b>\$40,814,481</b>	<b>\$41,570,136</b>	<b>\$35,498,417</b>	<b>\$25,823,999</b>	<b>\$13,026,731</b>	<b>\$7,753,086</b>	<b>\$5,597,824</b>	<b>\$4,574,345</b>	<b>\$4,967,690</b>	<b>\$6,858,178</b>	<b>\$228,771,310</b>



Line No.	Description (a)	Reference (b)	Nov-10 (c)	Dec-10 (d)	Jan-11 (e)	Feb-11 (f)	Mar-11 (g)	Apr-11 (h)	May-11 (i)	Jun-11 (j)	Jul-11 (k)	Aug-11 (l)	Sep-11 (m)	Oct-11 (n)	Total (o)
1	<b>Storage Inventory Balance</b>		\$21,994,073	\$18,308,808	\$14,281,312	\$10,496,505	\$9,218,407	\$12,508,165	\$13,025,038	\$14,910,791	\$21,998,315	\$24,331,900	\$25,355,458	\$25,445,792	
2	Hedging		\$5,501,121	\$4,349,409	\$2,069,949	\$306,326	\$0	\$962,823	\$2,165,071	\$3,116,664	\$3,701,132	\$4,258,777	\$4,523,253	\$4,548,861	
	Hedge Collateral Carrying Average Balance		53,953,280	46,832,255	36,448,139	36,505,577	30,786,152	24,749,779	22,323,679	20,030,407					
	NE Money Pool Rate		0.25%	0.25%	0.25%	0.25%	0.25%	0.22%	0.16%	0.16%					
	Hedge Collateral Carrying Costs		10,444	9,046	6,764	6,896	5,935	3,504	2,809	2,657					
3	Subtotal	(1) + (2)	\$27,495,194	\$22,658,217	\$16,351,261	\$10,802,831	\$9,218,407	\$13,470,988	\$15,190,109	\$18,027,455	\$25,699,447	\$28,590,677	\$29,878,711	\$29,994,654	
4	Cost of Capital	Rate Case	7.47%	7.47%	7.47%	7.47%	7.47%	7.47%	7.47%	7.47%	7.47%	7.47%	7.47%	7.47%	
5	Return on Working Capital Requirement	(3) * (4)	\$1,642,043	\$1,366,907	\$1,066,220	\$783,653	\$688,232	\$933,840	\$972,429	\$1,113,216	\$1,642,360	\$1,816,582	\$1,892,999	\$1,899,743	\$15,818,223
6	Weighted Cost of Debt	Rate Case	2.46%	2.46%	2.46%	2.46%	2.46%	2.46%	2.46%	2.46%	2.46%	2.46%	2.46%	2.46%	
7	Interest Charges Financed	(1) * (6)	\$540,239	\$449,718	\$350,791	\$257,825	\$226,431	\$307,237	\$319,933	\$366,253	\$540,343	\$597,663	\$622,804	\$625,023	\$5,204,261
8	Taxable Income	(5) - (7)	\$1,101,804	\$917,189	\$715,429	\$525,828	\$461,801	\$626,603	\$652,496	\$746,964	\$1,102,017	\$1,218,919	\$1,270,194	\$1,274,720	
9	1 - Combined Tax Rate	Rate Case	0.6500	0.6500	0.6500	0.6500	0.6500	0.6500	0.6500	0.6500	0.6500	0.6500	0.6500	0.6500	
10	Return and Tax Requirement	(8) / (9)	\$1,695,083	\$1,411,060	\$1,100,661	\$808,966	\$710,463	\$964,004	\$1,003,840	\$1,149,175	\$1,695,410	\$1,875,260	\$1,954,145	\$1,961,107	\$16,329,173
11	Working Capital Requirement	(7) + (10)	\$2,235,322	\$1,860,778	\$1,451,452	\$1,066,791	\$936,894	\$1,271,242	\$1,323,773	\$1,515,427	\$2,235,753	\$2,472,922	\$2,576,950	\$2,586,130	\$21,533,433
12	Monthly Average	(11) / 12	\$186,277	\$155,065	\$120,954	\$88,899	\$78,074	\$105,937	\$110,314	\$126,286	\$186,313	\$206,077	\$214,746	\$215,511	\$1,794,453
13	<b>LNG Inventory Balance</b>		5,660,884	5,404,295	4,579,890	4,586,863	4,549,081	4,503,528	5,152,067	4,999,214	\$5,942,291	\$5,935,918	\$5,930,339	\$5,926,231	
14	Cost of Capital	Rate Case	7.47%	7.47%	7.47%	7.47%	7.47%	7.47%	7.47%	7.47%	7.47%	7.47%	7.47%	7.47%	
15	Return on Working Capital Requirement	(13) * (14)	\$422,633	\$403,476	\$341,927	\$342,448	\$339,627	\$336,226	\$384,645	\$373,233	\$443,642	\$443,166	\$442,750	\$442,443	\$4,716,218
16	Weighted Cost of Debt	Rate Case	2.46%	2.46%	2.46%	2.46%	2.46%	2.46%	2.46%	2.46%	2.46%	2.46%	2.46%	2.46%	
17	Interest Charges Financed	(13) * (16)	\$139,048	\$132,745	\$112,496	\$112,667	\$111,739	\$110,620	\$126,550	\$122,795	\$145,960	\$145,804	\$145,667	\$145,566	\$1,551,655
18	Taxable Income	(15) - (17)	\$283,585	\$270,731	\$229,432	\$229,781	\$227,888	\$225,606	\$258,095	\$250,438	\$297,682	\$297,363	\$297,083	\$296,878	
19	1 - Combined Tax Rate	Rate Case	0.6500	0.6500	0.6500	0.6500	0.6500	0.6500	0.6500	0.6500	0.6500	0.6500	0.6500	0.6500	
20	Return and Tax Requirement	(18) / (19)	\$436,284	\$416,509	\$352,972	\$353,510	\$350,598	\$347,087	\$397,070	\$385,289	\$457,972	\$457,481	\$457,051	\$456,735	\$4,868,558
21	Working Capital Requirement	(17) + (20)	\$575,332	\$549,254	\$465,468	\$466,176	\$462,336	\$457,707	\$523,620	\$508,085	\$603,932	\$603,285	\$602,718	\$602,300	\$6,420,214
22	Monthly Average	(21) / 12	\$47,944	\$45,771	\$38,789	\$38,848	\$38,528	\$38,142	\$43,635	\$42,340	\$50,328	\$50,274	\$50,226	\$50,192	\$535,018
23	System Balancing Factor	Rate Case	16.80%	16.80%	16.80%	16.80%	16.80%	16.80%	16.80%	16.80%	16.80%	16.80%	16.80%	16.80%	
24	Balancing Related Inventory Costs	(22) * (23)	\$8,055	\$7,690	\$6,517	\$6,526	\$6,473	\$6,408	\$7,331	\$7,113	\$8,455	\$8,446	\$8,438	\$8,432	\$89,883
25	Supply Related Inventory Costs	(22) - (24)	\$39,890	\$38,082	\$32,272	\$32,322	\$32,055	\$31,734	\$36,304	\$35,227	\$41,873	\$41,828	\$41,788	\$41,759	\$445,135

Line No.	Description (a)	Reference (b)	Nov-10	Dec-10	Jan-11	Feb-11	Mar-11	Apr-11	May-11	Jun-11	Jul-11	Aug-11	Sep-11	Oct-11	Total
1	<b>Supply Fixed Costs</b>		\$1,740,952	\$1,972,575	\$1,544,945	\$1,799,062	\$1,763,530	\$1,677,381	\$1,950,996	\$2,700,197	\$2,294,590	\$2,294,590	\$2,293,188	\$2,294,590	\$24,326,595
2	Capacity Release Revenue		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
3	Allowable Working Capital Costs	(1) - (2)	\$1,740,952	\$1,972,575	\$1,544,945	\$1,799,062	\$1,763,530	\$1,677,381	\$1,950,996	\$2,700,197	\$2,294,590	\$2,294,590	\$2,293,188	\$2,294,590	\$24,326,595
4	Number of Days Lag	Rate Case	24.40	24.40	24.40	24.40	24.40	24.40	24.40	24.40	24.40	24.40	24.40	24.40	
5	Working Capital Requirement	[(3) * (4)] / 365	\$116,381	\$131,865	\$103,279	\$120,266	\$117,891	\$112,132	\$130,423	\$180,506	\$153,392	\$153,392	\$153,298	\$153,392	
6	Cost of Capital	Rate Case	7.47%	7.47%	7.47%	7.47%	7.47%	7.47%	7.47%	7.47%	7.47%	7.47%	7.47%	7.47%	
7	Return on Working Capital Requirement	(5) * (6)	\$8,689	\$9,845	\$7,711	\$8,979	\$8,802	\$8,372	\$9,737	\$13,476	\$11,452	\$11,452	\$11,445	\$11,452	
8	Weighted Cost of Debt	Rate Case	2.46%	2.46%	2.46%	2.46%	2.46%	2.46%	2.46%	2.46%	2.46%	2.46%	2.46%	2.46%	
9	Interest Expense	(5) * (8)	\$2,859	\$3,239	\$2,537	\$2,954	\$2,896	\$2,754	\$3,204	\$4,434	\$3,768	\$3,768	\$3,765	\$3,768	
10	Taxable Income	(7) - (9)	\$5,830	\$6,606	\$5,174	\$6,025	\$5,906	\$5,617	\$6,534	\$9,043	\$7,684	\$7,684	\$7,680	\$7,684	
11	1 - Combined Tax Rate	Rate Case	0.6500	0.6500	0.6500	0.6500	0.6500	0.6500	0.6500	0.6500	0.6500	0.6500	0.6500	0.6500	
12	Return and Tax Requirement	(10) / (11)	\$8,970	\$10,163	\$7,960	\$9,269	\$9,086	\$8,642	\$10,052	\$13,912	\$11,822	\$11,822	\$11,815	\$11,822	
13	<b>Supply Fixed Working Capital Requirement</b>	(9) + (12)	<u>\$11,828</u>	<u>\$13,402</u>	<u>\$10,496</u>	<u>\$12,223</u>	<u>\$11,982</u>	<u>\$11,396</u>	<u>\$13,255</u>	<u>\$18,345</u>	<u>\$15,590</u>	<u>\$15,590</u>	<u>\$15,580</u>	<u>\$15,590</u>	<u>\$165,277</u>
14	<b>Storage Fixed Costs</b>		\$626,707	\$754,272	\$692,248	\$770,393	\$606,086	\$613,490	\$746,221	\$813,848	\$790,287	\$790,287	\$790,287	\$790,287	\$8,784,411
15	Less: LNG Demand to DAC		\$27,508	\$47,836	\$37,672	\$37,672	\$27,508	\$27,508	\$47,187	\$37,348	\$27,508	\$27,508	\$27,508	\$27,508	\$410,438
16	Less: Credits		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
17	Plus: Supply Related LNG O&M Costs		<u>\$51,549</u>	<u>\$51,549</u>	<u>\$51,549</u>	<u>\$51,549</u>	<u>\$51,549</u>	<u>\$51,549</u>	<u>\$51,549</u>	<u>\$51,549</u>	<u>\$51,549</u>	<u>\$51,549</u>	<u>\$51,549</u>	<u>\$51,549</u>	<u>\$618,591</u>
18	Allowable Working Capital Costs	(14) - (15) + (16)	\$650,748	\$757,985	\$706,125	\$784,270	\$619,963	\$637,531	\$750,583	\$828,049	\$814,328	\$814,328	\$814,328	\$814,328	\$8,992,564
19	Number of Days Lag	Rate Case	24.40	24.40	24.40	24.40	24.40	24.40	24.40	24.40	24.40	24.40	24.40	24.40	
20	Working Capital Requirement	[(17) * (18)] / 365	\$43,502	\$50,671	\$47,204	\$52,428	\$41,444	\$42,618	\$50,176	\$55,355	\$54,437	\$54,437	\$54,437	\$54,437	
21	Cost of Capital	Rate Case	7.47%	7.47%	7.47%	7.47%	7.47%	7.47%	7.47%	7.47%	7.47%	7.47%	7.47%	7.47%	
22	Return on Working Capital Requirement	(19) * (20)	\$3,248	\$3,783	\$3,524	\$3,914	\$3,094	\$3,182	\$3,746	\$4,133	\$4,064	\$4,064	\$4,064	\$4,064	
23	Weighted Cost of Debt	Rate Case	2.46%	2.46%	2.46%	2.46%	2.46%	2.46%	2.46%	2.46%	2.46%	2.46%	2.46%	2.46%	
24	Interest Expense	(19) * (22)	\$1,069	\$1,245	\$1,159	\$1,288	\$1,018	\$1,047	\$1,232	\$1,360	\$1,337	\$1,337	\$1,337	\$1,337	
25	Taxable Income	(19) - (23)	\$2,179	\$2,538	\$2,365	\$2,626	\$2,076	\$2,135	\$2,514	\$2,773	\$2,727	\$2,727	\$2,727	\$2,727	
26	1 - Combined Tax Rate	Rate Case	0.6500	0.6500	0.6500	0.6500	0.6500	0.6500	0.6500	0.6500	0.6500	0.6500	0.6500	0.6500	
27	Return and Tax Requirement	(24) / (25)	\$3,353	\$3,905	\$3,638	\$4,041	\$3,194	\$3,285	\$3,867	\$4,266	\$4,195	\$4,195	\$4,195	\$4,195	
28	<b>Storage Fixed Working Capital Requirement</b>	(23) + (26)	<u>\$4,421</u>	<u>\$5,150</u>	<u>\$4,797</u>	<u>\$5,328</u>	<u>\$4,212</u>	<u>\$4,331</u>	<u>\$5,100</u>	<u>\$5,626</u>	<u>\$5,533</u>	<u>\$5,533</u>	<u>\$5,533</u>	<u>\$5,533</u>	<u>\$61,096</u>
1	<b>Supply Variable Costs</b>		\$17,573,678	\$30,161,616	\$30,220,989	\$25,453,044	\$21,206,361	\$9,988,043	\$5,701,496	\$3,523,182	\$3,643,640	\$3,712,283	\$3,923,361	\$6,690,745	\$161,798,437
2a	Less: Non-firm Sales														\$0
2b	Less: Variable Delivery Storage Costs		\$0	\$42,000	\$86,862	\$66,139	\$7,993	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$202,994
2c	Less: Variable Injection Storage Costs		\$0	\$0	\$0	\$0	\$0	\$16,017	\$16,277	\$15,579	\$10,221	\$9,729	\$6,089	\$340	\$74,252
2d	Less: Fuel Costs Allocated to Storage		\$0	\$108,155	\$211,784	\$168,549	\$24,164	\$73,924	\$78,227	\$71,611	\$38,260	\$36,759	\$12,713	\$2,658	\$826,802
2e	Less: Supply Refunds														\$0
2	Total Credits		\$0	\$150,155	\$298,646	\$234,688	\$32,156	\$89,940	\$94,504	\$87,190	\$48,481	\$46,488	\$18,802	\$2,998	\$1,104,048
3	Allowable Working Capital Costs	(1) - (2)	\$17,573,678	\$30,011,461	\$29,922,344	\$25,218,355	\$21,174,204	\$9,898,103	\$5,606,992	\$3,435,992	\$3,595,159	\$3,665,795	\$3,904,559	\$6,687,747	\$160,694,389
4	Number of Days Lag	Rate Case	24.40	24.40	24.40	24.40	24.40	24.40	24.40	24.40	24.40	24.40	24.40	24.40	
5	Working Capital Requirement	[(3) * (4)] / 365	\$1,174,788	\$2,006,246	\$2,000,288	\$1,685,830	\$1,415,481	\$661,681	\$374,824	\$229,694	\$240,334	\$245,056	\$261,017	\$447,071	
6	Cost of Capital	Rate Case	7.47%	7.47%	7.47%	7.47%	7.47%	7.47%	7.47%	7.47%	7.47%	7.47%	7.47%	7.47%	
7	Return on Working Capital Requirement	(5) * (6)	\$87,708	\$149,783	\$149,338	\$125,861	\$105,678	\$49,400	\$27,984	\$17,149	\$17,943	\$18,295	\$19,487	\$33,378	
8	Weighted Cost of Debt	Rate Case	2.46%	2.46%	2.46%	2.46%	2.46%	2.46%	2.46%	2.46%	2.46%	2.46%	2.46%	2.46%	
9	Interest Expense	(5) * (8)	\$28,856	\$49,279	\$49,133	\$41,409	\$34,768	\$16,253	\$9,207	\$5,642	\$5,903	\$6,019	\$6,411	\$10,981	
10	Taxable Income	(7) - (9)	\$58,852	\$100,504	\$100,205	\$84,452	\$70,909	\$33,147	\$18,777	\$11,507	\$12,040	\$12,276	\$13,076	\$22,396	
11	1 - Combined Tax Rate	Rate Case	0.6500	0.6500	0.6500	0.6500	0.6500	0.6500	0.6500	0.6500	0.6500	0.6500	0.6500	0.6500	
12	Return and Tax Requirement	(10) / (11)	\$90,541	\$154,621	\$154,162	\$129,927	\$109,091	\$50,996	\$28,888	\$17,702	\$18,523	\$18,886	\$20,117	\$34,456	
13	<b>Supply Variable Working Capital Requirement</b>	(9) + (12)	<u>\$119,397</u>	<u>\$203,901</u>	<u>\$203,295</u>	<u>\$171,336</u>	<u>\$143,859</u>	<u>\$67,249</u>	<u>\$38,094</u>	<u>\$23,344</u>	<u>\$24,426</u>	<u>\$24,906</u>	<u>\$26,528</u>	<u>\$45,437</u>	<u>\$1,091,772</u>

Line No.	Description (a)	Reference (b)	Nov-10	Dec-10	Jan-11	Feb-11	Mar-11	Apr-11	May-11	Jun-11	Jul-11	Aug-11	Sep-11	Oct-11	Total
14	<b>Storage Variable Product Costs</b>		\$713,186	\$3,747,316	\$8,971,705	\$6,295,198	\$2,315,658	\$1,141,533	\$503,155	\$485,800	\$132,607	\$132,799	\$128,289	\$133,307	\$24,700,551
15	Less: Balancing Related LNG Commodity (to DAC)		(\$29,781)	(\$36,587)	(\$151,739)	(\$55,193)	(\$33,881)	(\$30,277)	(\$42,327)	(\$33,288)	(\$22,278)	(\$22,310)	(\$21,552)	(\$22,396)	(\$501,608)
16	Plus: Supply Related LNG O&M Costs		<u>\$35,844</u>	<u>\$35,844</u>	<u>\$35,844</u>	<u>\$35,844</u>	<u>\$35,844</u>	<u>\$35,844</u>	<u>\$35,844</u>	<u>\$35,844</u>	<u>\$35,844</u>	<u>\$35,844</u>	<u>\$35,844</u>	<u>\$35,844</u>	<u>\$430,129</u>
17	Allowable Working Capital Costs	(14) + (15) + (16)	\$719,249	\$3,746,573	\$8,855,810	\$6,275,849	\$2,317,621	\$1,147,101	\$496,672	\$488,356	\$146,173	\$146,332	\$142,580	\$146,755	\$24,629,072
18	Number of Days Lag	Rate Case	24.40	24.40	24.40	24.40	24.40	24.40	24.40	24.40	24.40	24.40	24.40	24.40	
19	Working Capital Requirement	[(17) * (18)] / 365	\$48,081	\$250,456	\$592,005	\$419,536	\$154,931	\$76,683	\$33,202	\$32,646	\$9,772	\$9,782	\$9,531	\$9,810	
20	Cost of Capital	Rate Case	<u>7.47%</u>	<u>7.47%</u>	<u>7.47%</u>	<u>7.47%</u>	<u>7.47%</u>	<u>7.47%</u>	<u>7.47%</u>	<u>7.47%</u>	<u>7.47%</u>	<u>7.47%</u>	<u>7.47%</u>	<u>7.47%</u>	
21	Return on Working Capital Requirement	(19) * (20)	\$3,590	\$18,699	\$44,198	\$31,322	\$11,567	\$5,725	\$2,479	\$2,437	\$730	\$730	\$712	\$732	
22	Weighted Cost of Debt	Rate Case	<u>2.46%</u>	<u>2.46%</u>	<u>2.46%</u>	<u>2.46%</u>	<u>2.46%</u>	<u>2.46%</u>	<u>2.46%</u>	<u>2.46%</u>	<u>2.46%</u>	<u>2.46%</u>	<u>2.46%</u>	<u>2.46%</u>	
23	Interest Expense	(19) * (22)	\$1,181	\$6,152	\$14,541	\$10,305	\$3,806	\$1,884	\$816	\$802	\$240	\$240	\$234	\$241	
24	Taxable Income	(19) - (23)	\$2,409	\$12,547	\$29,657	\$21,017	\$7,761	\$3,841	\$1,663	\$1,635	\$490	\$490	\$477	\$491	
25	1 - Combined Tax Rate	Rate Case	<u>0.6500</u>	<u>0.6500</u>	<u>0.6500</u>	<u>0.6500</u>	<u>0.6500</u>	<u>0.6500</u>	<u>0.6500</u>	<u>0.6500</u>	<u>0.6500</u>	<u>0.6500</u>	<u>0.6500</u>	<u>0.6500</u>	
26	Return and Tax Requirement	(24) / (25)	\$3,706	\$19,303	\$45,626	\$32,334	\$11,941	\$5,910	\$2,559	\$2,516	\$753	\$754	\$735	\$756	
27	<b>Storage Var. Product Working Capital Requir.</b>	(23) + (26)	<u>\$4,887</u>	<u>\$25,455</u>	<u>\$60,167</u>	<u>\$42,639</u>	<u>\$15,746</u>	<u>\$7,794</u>	<u>\$3,374</u>	<u>\$3,318</u>	<u>\$993</u>	<u>\$994</u>	<u>\$969</u>	<u>\$997</u>	<u>\$167,332</u>
1	<b>Storage Variable Non-Product Costs</b>		\$29,718	\$139,186	\$214,954	\$192,262	\$93,983	\$73,085	\$64,721	\$45,502	\$48,481	\$46,488	\$18,802	\$2,998	\$970,180
2	Credits		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
3	Allowable Working Capital Costs	(1) - (2)	\$29,718	\$139,186	\$214,954	\$192,262	\$93,983	\$73,085	\$64,721	\$45,502	\$48,481	\$46,488	\$18,802	\$2,998	\$970,180
4	Number of Days Lag	Rate Case	24.40	24.40	24.40	24.40	24.40	24.40	24.40	24.40	24.40	24.40	24.40	24.40	
5	Working Capital Requirement	[(3) * (4)] / 365	\$1,987	\$9,304	\$14,370	\$12,853	\$6,283	\$4,886	\$4,327	\$3,042	\$3,241	\$3,108	\$1,257	\$200	
6	Cost of Capital	Rate Case	<u>7.47%</u>	<u>7.47%</u>	<u>7.47%</u>	<u>7.47%</u>	<u>7.47%</u>	<u>7.47%</u>	<u>7.47%</u>	<u>7.47%</u>	<u>7.47%</u>	<u>7.47%</u>	<u>7.47%</u>	<u>7.47%</u>	
7	Return on Working Capital Requirement	(5) * (6)	\$148	\$695	\$1,073	\$960	\$469	\$365	\$323	\$227	\$242	\$232	\$94	\$15	
8	Weighted Cost of Debt	Rate Case	<u>2.46%</u>	<u>2.46%</u>	<u>2.46%</u>	<u>2.46%</u>	<u>2.46%</u>	<u>2.46%</u>	<u>2.46%</u>	<u>2.46%</u>	<u>2.46%</u>	<u>2.46%</u>	<u>2.46%</u>	<u>2.46%</u>	
9	Interest Expense	(5) * (8)	\$49	\$229	\$353	\$316	\$154	\$120	\$106	\$75	\$80	\$76	\$31	\$5	
10	Taxable Income	(7) - (9)	\$100	\$466	\$720	\$644	\$315	\$245	\$217	\$152	\$162	\$156	\$63	\$10	
11	1 - Combined Tax Rate	Rate Case	<u>0.6500</u>	<u>0.6500</u>	<u>0.6500</u>	<u>0.6500</u>	<u>0.6500</u>	<u>0.6500</u>	<u>0.6500</u>	<u>0.6500</u>	<u>0.6500</u>	<u>0.6500</u>	<u>0.6500</u>	<u>0.6500</u>	
12	Return and Tax Requirement	(10) / (11)	\$153	\$717	\$1,107	\$991	\$484	\$377	\$333	\$234	\$250	\$240	\$97	\$15	
13	<b>Storage Variable Non-product WC Requir.</b>	(9) + (12)	<u>\$202</u>	<u>\$946</u>	<u>\$1,460</u>	<u>\$1,306</u>	<u>\$639</u>	<u>\$497</u>	<u>\$440</u>	<u>\$309</u>	<u>\$329</u>	<u>\$316</u>	<u>\$128</u>	<u>\$20</u>	<u>\$6,591</u>

Line No.	Rate Class (a)	Nov-10 (b) actual	Dec-10 (c) actual	Jan-11 (d) actual	Feb-11 (e) actual	Mar-11 (f) actual	Apr-11 (g) actual	May-11 (h) actual	Jun-11 (i) actual	Jul-11 (j)	Aug-11 (k)	Sep-11 (l)	Oct-11 (m)	Nov-Oct (n)
1	<b>SALES (dth)</b>													
2	Residential Non-Heating	40,798	63,453	80,291	77,880	71,380	60,827	42,710	35,440	39,370	33,934	33,888	39,380	619,350
3	Residential Non-Heating Low Income	1,398	2,777	3,680	3,784	3,139	2,654	1,609	945					19,986
4	Residential Heating	920,353	2,013,046	2,959,905	3,016,557	2,557,241	1,843,901	913,059	514,509	404,535	324,025	378,664	506,454	16,352,249
5	Residential Heating Low Income	104,771	205,482	294,768	304,459	263,112	220,131	115,189	71,759					1,579,670
6	Small C&I	115,197	292,499	487,812	495,049	407,231	275,546	123,393	68,788	58,320	40,721	20,031	51,998	2,436,585
7	Medium C&I	191,811	373,216	552,244	566,088	491,077	349,862	198,349	119,313	103,745	89,922	92,021	129,567	3,257,214
8	Large LLF	40,421	84,725	115,269	136,885	111,636	88,541	30,116	26,427	14,851	11,748	11,355	23,607	695,581
9	Large HLF	20,631	29,330	34,990	11,464	28,449	24,915	16,658	14,962	8,455	7,309	15,567	12,001	224,732
10	Extra Large LLF	2,031	1,950	5,445	5,689	4,322	4,090	2,759	1,770	(3,544)	1,762	2,395	6,312	34,980
11	Extra Large HLF	<u>14,225</u>	<u>36,967</u>	<u>35,072</u>	<u>18,843</u>	<u>24,074</u>	<u>17,184</u>	<u>14,335</u>	<u>12,683</u>	<u>5,022</u>	<u>6,417</u>	<u>5,936</u>	<u>4,189</u>	<u>194,947</u>
	<b>Total Sales</b>	1,451,637	3,103,444	4,569,474	4,636,697	3,961,659	2,887,652	1,458,175	866,598	630,753	515,838	559,857	773,509	25,415,294
12	<b>TSS</b>													
13	Medium	1,601	2,184	2,782	4,496	3,448	3,970	2,868	780					22,130
14	Large LLF	335	299	1,716	12,358	5,347	2,223	571	171					23,020
15	Large HLF	1,429	1,096	868	10,684	10,274	1,076	1,909	2,148					29,485
16	Extra Large LLF	0	0	0	0	0	0	0	0					0
17	Extra Large HLF	0	0	0	0	0	0	0	0					0
18	<b>Total TSS</b>	3,365	3,580	5,367	27,538	19,069	7,269	5,349	3,099					74,636
19	<b>FT-2 TRANSPORTATION</b>													
20	FT-2 Medium	67,288	136,964	201,798	215,608	205,876	132,781	82,783	54,623	23,967	22,905	32,724	16,688	1,194,005
21	FT-2 Large LLF	43,040	91,153	137,880	145,179	126,621	88,452	55,989	14,153	3,935	5,355	9,636	14,181	735,573
22	FT-2 Large HLF	17,620	23,830	30,595	29,778	29,366	24,528	18,634	15,697	7,608	8,756	9,494	9,731	225,637
23	FT-2 Extra Large LLF	4,530	8,084	11,060	15,081	11,614	8,526	3,841	2,005	63	32	24	187	65,047
24	FT-2 Extra Large HLF	<u>9,403</u>	<u>16,731</u>	<u>20,902</u>	<u>22,720</u>	<u>19,881</u>	<u>17,947</u>	<u>13,729</u>	<u>12,681</u>	<u>499</u>	<u>1,401</u>	<u>1,085</u>	<u>1,251</u>	<u>138,231</u>
25	<b>Total FT-2 Transportation</b>	141,882	276,762	402,234	428,366	393,358	272,234	174,976	99,159	36,072	38,449	52,963	42,038	2,358,492
26	<b>Sales &amp; FT-2 THROUGHPUT</b>													
27	Residential Non-Heating	40,798	63,453	80,291	77,880	71,380	60,827	42,710	35,440	39,370	33,934	33,888	39,380	619,350
28	Residential Non-Heating Low Income	1,398	2,777	3,680	3,784	3,139	2,654	1,609	945					19,986
29	Residential Heating	920,353	2,013,046	2,959,905	3,016,557	2,557,241	1,843,901	913,059	514,509	404,535	324,025	378,664	506,454	16,352,249
30	Residential Heating Low Income	104,771	205,482	294,768	304,459	263,112	220,131	115,189	71,759					1,579,670
31	Small C&I	115,197	292,499	487,812	495,049	407,231	275,546	123,393	68,788	58,320	40,721	20,031	51,998	2,436,585
32	Medium C&I	260,700	512,364	756,824	786,192	700,400	486,613	284,000	174,717	127,712	112,827	124,745	146,255	4,473,349
33	Large LLF	83,796	176,178	254,865	294,422	243,604	179,216	86,676	40,752	18,786	17,103	20,991	37,788	1,454,174
34	Large HLF	39,681	54,256	66,452	51,926	68,090	50,520	37,201	32,807	16,065	16,065	25,061	21,732	479,854
35	Extra Large LLF	6,561	10,034	16,504	20,770	15,936	12,616	6,600	3,775	(3,481)	1,794	2,419	6,499	100,027
36	Extra Large HLF	<u>23,628</u>	<u>53,698</u>	<u>55,974</u>	<u>41,563</u>	<u>43,955</u>	<u>35,131</u>	<u>28,064</u>	<u>25,364</u>	<u>5,521</u>	<u>7,818</u>	<u>7,021</u>	<u>5,440</u>	<u>333,177</u>
37	<b>Total Sales &amp; FT-2 Throughput</b>	1,596,884	3,383,786	4,977,075	5,092,601	4,374,086	3,167,155	1,638,500	968,857	666,825	554,287	612,820	815,546	27,848,422
38	<b>FT-1 TRANSPORTATION</b>													
39	FT-1 Medium	61,779	114,485	116,328	113,624	86,157	68,251	34,922	34,237	22,232	26,900	4,746	40,243	723,902
40	FT-1 Large LLF	92,968	190,991	200,308	193,300	145,457	103,539	38,937	17,336	17,232	20,029	9,808	39,811	1,069,715
41	FT-1 Large HLF	42,068	62,569	61,042	61,697	52,273	45,009	35,881	31,477	32,835	42,113	41,786	51,791	560,540
42	FT-1 Extra Large LLF	83,773	174,467	156,725	156,250	123,506	104,731	45,827	12,885	12,580	14,403	(3,525)	23,828	905,450
43	FT-1 Extra Large HLF	396,160	477,085	480,029	476,373	452,613	408,779	351,634	365,278	257,648	264,590	303,987	289,930	4,524,105
44	Default	<u>6,488</u>	<u>8,866</u>	<u>9,625</u>	<u>7,820</u>	<u>7,946</u>	<u>6,143</u>	<u>3,930</u>	<u>1,961</u>					52,779
45	<b>Total FT-1 Transportation</b>	683,236	1,028,463	1,024,056	1,009,064	867,951	736,452	511,131	463,174	342,527	368,034	356,801	445,603	7,836,492
46	<b>Total THROUGHPUT</b>													
47	Residential Non-Heating	40,798	63,453	80,291	77,880	71,380	60,827	42,710	35,440	39,370	33,934	33,888	39,380	619,350
48	Residential Non-Heating Low Income	1,398	2,777	3,680	3,784	3,139	2,654	1,609	945					19,986
49	Residential Heating	920,353	2,013,046	2,959,905	3,016,557	2,557,241	1,843,901	913,059	514,509	404,535	324,025	378,664	506,454	16,352,249
50	Residential Heating Low Income	104,771	205,482	294,768	304,459	263,112	220,131	115,189	71,759					1,579,670
51	Small C&I	115,197	292,499	487,812	495,049	407,231	275,546	123,393	68,788	58,320	40,721	20,031	51,998	2,436,585
52	Medium C&I	322,479	626,850	873,151	899,816	786,557	554,864	318,922	208,954	149,943	139,727	129,491	186,498	5,197,252
53	Large LLF	176,764	367,168	455,172	487,722	389,060	282,755	125,613	58,087	36,018	37,131	30,799	77,599	2,523,889
53	Large HLF	81,749	116,825	127,494	113,623	120,363	95,529	73,082	64,285	48,898	58,178	66,847	73,523	1,040,393
54	Extra Large LLF	90,335	184,501	173,230	177,020	139,442	117,347	52,426	16,660	9,099	16,197	(1,106)	30,327	1,005,477
55	Extra Large HLF	419,788	530,783	536,003	517,936	496,568	443,910	379,698	390,642	263,168	272,408	311,008	295,370	4,857,283
56	Default	<u>6,488</u>	<u>8,866</u>	<u>9,625</u>	<u>7,820</u>	<u>7,946</u>	<u>6,143</u>	<u>3,930</u>	<u>1,961</u>					52,779
57	<b>Total Throughput</b>	2,280,120	4,412,249	6,001,130	6,101,665	5,242,037	3,903,607	2,149,631	1,432,031	1,009,352	922,322	969,622	1,261,149	35,684,914