

March 21, 2011

**VIA HAND DELIVERY AND ELECTRONIC MAIL**

Luly E. Massaro, Commission Clerk  
Rhode Island Public Utilities Commission  
89 Jefferson Boulevard  
Warwick, RI 02888

**RE: Docket 4199 – National Grid, Gas Cost Recovery (“GCR”)  
Monthly Filing of GCR Deferred Balances**

Dear Ms. Massaro:

Enclosed please find an original and nine copies of National Grid’s monthly filing of gas costs and gas cost revenue collections data. Based on four months of actual data, and eight months of projected data, the October 31, 2011 deferred gas cost balance is an under-collection of \$4 million (see attached Schedule 1, page 2). This calculation is based on the November 1, 2010 starting balance of a \$8 million under-collection, plus actual gas costs and gas cost collections for November through February 2011 along with projected costs and gas cost collections for March through October 2011. These projected costs are updated to reflect the March 14, 2011 NYMEX settle.

Details are provided on the attached schedules. Schedule 1, pages 1 and 2, summarizes the deferred gas cost activity by GCR category and by month. The Schedule 1 summary shows that for the month of February 2011, the Company incurred actual gas costs of \$34.4 million, working capital of \$232,832 and GCR revenue collections of approximately \$41.6 million, for a net over-collection of approximately \$6.9 million.

Schedule 2 provides a breakdown of actual gas costs and gas cost collections for November through February 2011 and projected costs for March through October 2011. Schedule 3 summarizes actual gas cost revenue collections for November through February 2011 and projected gas cost revenue collections for March through October 2011. Schedule 4 shows the calculation of inventory finance charges. The calculation of working capital is presented on pages 1 and 2 of Schedule 5. Schedule 6 presents customer class specific throughput. Thank you for your attention to this matter.

If you have any questions, please do not hesitate to contact me at (401) 784-7667 or John Nestor at (781) 907-2144.

Very truly yours,



Thomas R. Teehan

Enclosures

cc: Docket 4199 Service List

**Docket No. 4199 – National Grid – Annual Gas Cost Recovery Filing  
 (“GCR”) - Service List as of 9/3/10**

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<b>File an original &amp; nine (9) copies w/:</b> Luly E. Massaro, Commission Clerk Public Utilities Commission 89 Jefferson Blvd. Warwick RI 02888	<a href="mailto:Lmassaro@puc.state.ri.us">Lmassaro@puc.state.ri.us</a>	401-780-2107
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	Nov-10 30 actual	Dec-10 31 actual	Jan-11 31 actual	Feb-11 31 actual	Mar-11 31 forecast	Apr-11 30 forecast	May-11 31 forecast	Jun-11 30 forecast	Jul-11 31 forecast	Aug-11 31 forecast	Sep-11 30 forecast	Oct-11 31 forecast	Nov - Oct 368
<u>I. Supply Fixed Cost Deferred</u>													
Beginning Balance	(\$5,907,442)	(\$5,713,548)	(\$6,466,348)	(\$9,395,549)	(\$11,593,649)	(\$12,554,186)	(\$12,721,284)	(\$11,917,481)	(\$10,584,924)	(\$8,991,841)	(\$7,303,860)	(\$5,649,921)	
Supply Fixed Costs (net of cap rel)	\$1,740,952	\$1,972,575	\$1,544,945	\$1,799,062	\$2,294,590	\$2,293,188	\$2,294,590	\$2,293,188	\$2,294,590	\$2,294,590	\$2,293,188	\$2,294,590	\$25,410,047
Capacity Release	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Working Capital	<u>\$11,828</u>	<u>\$13,402</u>	<u>\$10,496</u>	<u>\$12,223</u>	<u>\$15,590</u>	<u>\$15,580</u>	<u>\$15,590</u>	<u>\$15,580</u>	<u>\$15,590</u>	<u>\$15,590</u>	<u>\$15,580</u>	<u>\$15,590</u>	\$172,638
Total Supply Fixed Costs	\$1,752,781	\$1,985,976	\$1,555,441	\$1,811,285	\$2,310,179	\$2,308,768	\$2,310,179	\$2,308,768	\$2,310,179	\$2,310,179	\$2,308,768	\$2,310,179	\$25,582,685
Supply Fixed - Collections	\$1,353,023	\$2,532,420	\$3,722,548	\$3,798,355	\$3,058,011	\$2,262,992	\$1,293,410	\$764,761	\$506,816	\$413,659	\$448,281	\$623,229	\$20,777,505
Prelim. Ending Balance	(\$5,507,684)	(\$6,259,992)	(\$8,633,454)	(\$11,382,620)	(\$12,341,481)	(\$12,508,410)	(\$11,704,515)	(\$10,373,473)	(\$8,781,561)	(\$7,095,321)	(\$5,443,373)	(\$3,962,971)	
Month's Average Balance	(\$5,707,563)	(\$5,986,770)	(\$7,549,901)	(\$10,389,085)	(\$11,967,565)	(\$12,531,298)	(\$12,212,900)	(\$11,145,477)	(\$9,683,243)	(\$8,043,581)	(\$6,373,616)	(\$4,806,446)	
Interest Rate (BOA Prime minus 200 bps)	1.25%	1.25%	1.25%	1.25%	1.25%	1.25%	1.25%	1.25%	1.25%	1.25%	1.25%	1.25%	
Interest Applied	(\$5,864)	(\$6,356)	(\$8,015)	(\$11,030)	(\$12,705)	(\$12,875)	(\$12,966)	(\$11,451)	(\$10,280)	(\$8,539)	(\$6,548)	(\$5,103)	(\$111,732)
GPIP	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
NGPMP Credits	\$200,000	\$200,000	\$754,080	\$200,000	\$200,000	\$200,000	\$200,000	\$200,000	\$200,000	\$200,000	\$200,000	\$200,000	
Supply Fixed Ending Balance	(\$5,713,548)	(\$6,466,348)	(\$9,395,549)	(\$11,593,649)	(\$12,554,186)	(\$12,721,284)	(\$11,917,481)	(\$10,584,924)	(\$8,991,841)	(\$7,303,860)	(\$5,649,921)	(\$4,168,073)	
<u>II. Storage Fixed Cost Deferred</u>													
Beginning Balance	\$305,675	\$309,123	(\$265,177)	(\$1,519,694)	(\$2,743,938)	(\$3,489,277)	(\$3,836,018)	(\$3,692,452)	(\$3,276,213)	(\$2,726,988)	(\$2,125,444)	(\$1,545,585)	
Storage Fixed Costs	\$626,707	\$754,272	\$692,248	\$770,393	\$790,287	\$790,287	\$790,287	\$790,287	\$790,287	\$790,287	\$790,287	\$790,287	\$9,165,914
LNG Demand to DAC	(\$27,508)	(\$47,836)	(\$37,672)	(\$37,672)	(\$27,508)	(\$27,508)	(\$27,508)	(\$27,508)	(\$27,508)	(\$27,508)	(\$27,508)	(\$27,508)	(\$370,756)
Supply Related LNG O & M	\$51,549	\$51,549	\$51,549	\$51,549	\$51,549	\$51,549	\$51,549	\$51,549	\$51,549	\$51,549	\$51,549	\$51,549	\$618,591
Working Capital	<u>\$4,421</u>	<u>\$5,150</u>	<u>\$4,797</u>	<u>\$5,328</u>	<u>\$5,533</u>	<u>\$5,533</u>	<u>\$5,533</u>	<u>\$5,533</u>	<u>\$5,533</u>	<u>\$5,533</u>	<u>\$5,533</u>	<u>\$5,533</u>	\$63,958
Total Storage Fixed Costs	\$655,169	\$763,135	\$710,923	\$789,599	\$819,860	\$819,860	\$819,860	\$819,860	\$819,860	\$819,860	\$819,860	\$819,860	\$9,477,707
TSS Peaking Collections	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
Storage Fixed - Collections	\$652,036	\$1,337,458	\$1,964,493	\$2,011,581	\$1,561,892	\$1,162,840	\$672,300	\$400,043	\$267,451	\$215,741	\$238,117	\$319,023	\$10,802,975
Prelim. Ending Balance	\$308,808	(\$265,200)	(\$1,518,747)	(\$2,741,676)	(\$3,485,970)	(\$3,832,257)	(\$3,688,458)	(\$3,272,635)	(\$2,723,803)	(\$2,122,869)	(\$1,543,700)	(\$1,044,748)	
Month's Average Balance	\$307,241	\$21,962	(\$891,962)	(\$2,130,685)	(\$3,114,954)	(\$3,660,767)	(\$3,762,238)	(\$3,482,543)	(\$3,000,008)	(\$2,424,929)	(\$1,834,572)	(\$1,295,167)	
Interest Rate (BOA Prime minus 200 bps)	1.25%	1.25%	1.25%	1.25%	1.25%	1.25%	1.25%	1.25%	1.25%	1.25%	1.25%	1.25%	
Interest Applied	\$316	\$23	(\$947)	(\$2,262)	(\$3,307)	(\$3,761)	(\$3,994)	(\$3,578)	(\$3,185)	(\$2,574)	(\$1,885)	(\$1,375)	(\$26,529)
Storage Fixed Ending Balance	\$309,123	(\$265,177)	(\$1,519,694)	(\$2,743,938)	(\$3,489,277)	(\$3,836,018)	(\$3,692,452)	(\$3,276,213)	(\$2,726,988)	(\$2,125,444)	(\$1,545,585)	(\$1,046,123)	
<u>III. Variable Supply Cost Deferred</u>													
Beginning Balance	\$14,495,850	\$20,671,082	\$30,147,104	\$29,867,272	\$24,321,652	\$22,720,685	\$15,348,979	\$10,864,901	\$8,772,868	\$8,200,047	\$8,463,069	\$8,676,161	
Variable Supply Costs	\$17,573,678	\$30,161,616	\$30,220,989	\$25,453,044	\$23,143,371	\$11,068,732	\$6,141,717	\$4,238,792	\$3,617,300	\$3,690,181	\$3,902,505	\$6,651,516	\$165,863,441
Variable Delivery Storage	\$0	(\$42,000)	(\$86,862)	(\$66,139)	(\$7,993)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$202,994)
Variable Injections Storage	\$0	\$0	\$0	\$0	\$0	(\$16,017)	(\$16,277)	(\$15,579)	(\$10,221)	(\$9,729)	(\$6,089)	(\$340)	(\$74,252)
Fuel Cost Allocated to Storage	\$0	(\$108,155)	(\$211,784)	(\$168,549)	(\$24,164)	(\$73,515)	(\$77,994)	(\$71,080)	(\$38,011)	(\$36,540)	(\$12,645)	(\$2,643)	(\$825,079)
Working Capital	<u>\$119,397</u>	<u>\$203,901</u>	<u>\$203,295</u>	<u>\$171,336</u>	<u>\$157,020</u>	<u>\$74,594</u>	<u>\$41,087</u>	<u>\$28,210</u>	<u>\$24,249</u>	<u>\$24,757</u>	<u>\$26,387</u>	<u>\$45,171</u>	\$1,119,402
Total Supply Variable Costs	\$17,693,075	\$30,215,362	\$30,125,639	\$25,389,691	\$23,268,234	\$11,053,795	\$6,088,532	\$4,180,344	\$3,593,317	\$3,668,669	\$3,910,157	\$6,693,704	\$165,880,518
Supply Variable - Collections	\$11,531,115	\$20,754,585	\$30,418,474	\$30,964,335	\$24,894,159	\$18,445,047	\$10,586,518	\$6,282,459	\$4,175,143	\$3,414,488	\$3,705,864	\$5,120,086	\$170,292,273
Deferred Responsibility	\$4,784	\$11,716	\$18,836	(\$274)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
Prelim. Ending Balance	\$20,653,026	\$30,120,143	\$29,835,432	\$24,292,903	\$22,695,727	\$15,329,433	\$10,850,994	\$8,762,786	\$8,191,042	\$8,454,228	\$8,667,361	\$10,249,779	
Month's Average Balance	\$17,574,438	\$25,395,612	\$29,991,268	\$27,080,088	\$23,508,690	\$19,025,059	\$13,099,986	\$9,813,843	\$8,481,955	\$8,327,138	\$8,565,215	\$9,462,970	
Interest Rate (BOA Prime minus 200 bps)	1.25%	1.25%	1.25%	1.25%	1.25%	1.25%	1.25%	1.25%	1.25%	1.25%	1.25%	1.25%	
Interest Applied	\$18,056	\$26,961	\$31,840	\$28,749	\$24,958	\$19,546	\$13,908	\$10,083	\$9,005	\$8,840	\$8,800	\$10,046	\$210,792
Gas Procurement Incentive/(penalty)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Supply Variable Ending Balance	\$20,671,082	\$30,147,104	\$29,867,272	\$24,321,652	\$22,720,685	\$15,348,979	\$10,864,901	\$8,772,868	\$8,200,047	\$8,463,069	\$8,676,161	\$10,259,825	

	Nov-10 30 actual	Dec-10 31 actual	Jan-11 31 actual	Feb-11 31 actual	Mar-11 31 forecast	Apr-11 30 forecast	May-11 31 forecast	Jun-11 30 forecast	Jul-11 31 forecast	Aug-11 31 forecast	Sep-11 30 forecast	Oct-11 31 forecast	Nov - Oct 368
<b><u>I/a. Storage Variable Product Cost Deferred</u></b>													
Beginning Balance	\$874,239	\$830,301	\$1,496,327	\$5,729,346	\$7,246,098	\$4,703,216	\$2,040,120	\$671,037	\$17,870	(\$274,704)	(\$426,271)	(\$619,712)	
Storage Variable Prod. Costs - LNG	\$123,453	\$166,402	\$859,670	\$289,664	\$130,174	\$125,501	\$130,471	\$126,151	\$131,013	\$131,138	\$126,567	\$131,422	\$2,471,626
Storage Variable Prod. Costs - LP	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Storage Variable Prod. Costs - UG	\$589,733	\$3,580,913	\$8,112,035	\$6,005,534	\$1,173,912	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$19,462,128
Supply Related LNG to DAC	(\$29,781)	(\$36,587)	(\$151,739)	(\$55,193)	(\$21,869)	(\$21,084)	(\$21,919)	(\$21,193)	(\$22,010)	(\$22,031)	(\$21,263)	(\$22,079)	(\$446,749)
Supply Related LNG O & M	\$35,844	\$35,844	\$35,844	\$35,844	\$35,844	\$35,844	\$35,844	\$35,844	\$35,844	\$35,844	\$35,844	\$35,844	\$430,129
Inventory Financing - LNG	\$39,890	\$38,082	\$32,272	\$32,322	\$35,306	\$38,274	\$41,358	\$41,925	\$41,873	\$41,828	\$41,788	\$41,759	\$466,676
Inventory Financing - UG	\$186,277	\$155,065	\$120,954	\$88,899	\$62,164	\$98,228	\$132,608	\$165,628	\$186,313	\$206,077	\$214,746	\$215,511	\$1,832,470
Inventory Financing - LP	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Working Capital	<u>\$4,887</u>	<u>\$25,455</u>	<u>\$60,167</u>	<u>\$42,639</u>	<u>\$8,955</u>	<u>\$953</u>	<u>\$981</u>	<u>\$957</u>	<u>\$984</u>	<u>\$985</u>	<u>\$959</u>	<u>\$986</u>	<u>\$148,907</u>
Total Storage Variable Product Costs	\$950,302	\$3,965,174	\$9,069,204	\$6,439,708	\$1,424,487	\$277,716	\$319,343	\$349,311	\$374,016	\$393,840	\$398,641	\$403,444	\$24,365,188
Storage Variable Product Collections	\$995,115	\$3,300,383	\$4,840,018	\$4,929,841	\$3,973,708	\$2,944,275	\$1,689,864	\$1,002,832	\$666,454	\$545,035	\$591,545	\$817,289	\$26,296,359
Prelim. Ending Balance	\$829,426	\$1,495,093	\$5,725,513	\$7,239,214	\$4,696,877	\$2,036,658	\$669,599	\$17,516	(\$274,568)	(\$425,899)	(\$619,175)	(\$1,033,557)	
Month's Average Balance	\$851,833	\$1,162,697	\$3,610,920	\$6,484,280	\$5,971,487	\$3,369,937	\$1,354,859	\$344,277	(\$128,349)	(\$350,302)	(\$522,723)	(\$826,634)	
Interest Rate (BOA Prime minus 200 bps)	1.25%	1.25%	1.25%	1.25%	1.25%	1.25%	1.25%	1.25%	1.25%	1.25%	1.25%	1.25%	
Interest Applied	\$875	\$1,234	\$3,834	\$6,884	\$6,340	\$3,462	\$1,438	\$354	(\$136)	(\$372)	(\$537)	(\$878)	\$22,498
Storage Variable Product Ending Bal.	\$830,301	\$1,496,327	\$5,729,346	\$7,246,098	\$4,703,216	\$2,040,120	\$671,037	\$17,870	(\$274,704)	(\$426,271)	(\$619,712)	(\$1,034,434)	
<b><u>I/b. Stor Var Non-Prod Cost Deferred</u></b>													
Beginning Balance	(\$1,737,406)	(\$1,628,929)	(\$1,400,977)	(\$1,054,813)	(\$728,214)	(\$584,446)	(\$417,251)	(\$277,660)	(\$163,733)	(\$97,272)	(\$36,181)	(\$1,222)	
Storage Variable Non-prod. Costs	\$19,936	\$97,575	\$165,147	\$150,895	\$32,156	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$465,709
Variable Delivery Storage Costs	\$4,805	\$23,505	\$39,679	\$36,479	\$7,993	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$112,460
Variable Injection Storage Costs	\$1,442	\$4,276	\$2,076	\$1,156	\$0	\$16,017	\$16,277	\$15,579	\$10,221	\$9,729	\$6,089	\$340	\$83,201
Fuel Costs Allocated to Storage	\$3,536	\$13,831	\$8,052	\$3,733	\$0	\$73,515	\$77,994	\$71,080	\$38,011	\$36,540	\$12,645	\$2,643	\$341,580
Working Capital	<u>\$202</u>	<u>\$946</u>	<u>\$1,460</u>	<u>\$1,306</u>	<u>\$273</u>	<u>\$608</u>	<u>\$640</u>	<u>\$589</u>	<u>\$328</u>	<u>\$314</u>	<u>\$127</u>	<u>\$20</u>	<u>\$6,814</u>
Total Storage Var Non-product Costs	\$29,920	\$140,132	\$216,414	\$193,569	\$40,422	\$90,140	\$94,912	\$87,248	\$48,559	\$46,583	\$18,862	\$3,004	\$1,009,764
Storage Var Non-Product Collections	(\$80,285)	(\$89,428)	(\$131,052)	(\$133,976)	(\$104,043)	(\$77,570)	(\$45,048)	(\$26,906)	(\$18,040)	(\$14,578)	(\$16,117)	(\$21,449)	(\$758,492)
Prelim. Ending Balance	(\$1,627,200)	(\$1,399,369)	(\$1,053,510)	(\$727,268)	(\$583,750)	(\$416,737)	(\$277,291)	(\$163,506)	(\$97,133)	(\$36,110)	(\$1,202)	\$23,231	
Month's Average Balance	(\$1,682,303)	(\$1,514,149)	(\$1,227,243)	(\$891,041)	(\$655,982)	(\$500,591)	(\$347,271)	(\$220,583)	(\$130,433)	(\$66,691)	(\$18,692)	\$11,005	
Interest Rate (BOA Prime minus 200 bps)	1.25%	1.25%	1.25%	1.25%	1.25%	1.25%	1.25%	1.25%	1.25%	1.25%	1.25%	1.25%	
Interest Applied	(\$1,728)	(\$1,607)	(\$1,303)	(\$946)	(\$696)	(\$514)	(\$369)	(\$227)	(\$138)	(\$71)	(\$19)	\$12	(\$7,608)
Storage Var Non-Product Ending Bal.	(\$1,628,929)	(\$1,400,977)	(\$1,054,813)	(\$728,214)	(\$584,446)	(\$417,251)	(\$277,660)	(\$163,733)	(\$97,272)	(\$36,181)	(\$1,222)	\$23,243	
<b><u>GCR Deferred Summary</u></b>													
Beginning Balance	\$8,030,916	\$14,468,030	\$23,510,930	\$23,626,563	\$16,501,948	\$10,795,992	\$414,546	(\$4,351,654)	(\$5,234,131)	(\$3,890,758)	(\$1,428,687)	\$859,722	
Gas Costs	\$20,940,512	\$36,820,926	\$41,397,405	\$34,391,019	\$27,675,813	\$14,453,011	\$9,568,996	\$7,694,662	\$7,099,250	\$7,191,953	\$7,407,703	\$10,162,891	\$224,804,142
Working Capital	\$140,735	\$248,853	\$280,217	\$232,832	\$187,370	\$97,268	\$63,831	\$50,868	\$46,683	\$47,179	\$48,586	\$67,300	\$1,511,719
Total Costs	\$21,081,247	\$37,069,779	\$41,677,622	\$34,623,852	\$27,863,182	\$14,550,279	\$9,632,827	\$7,745,531	\$7,145,932	\$7,239,132	\$7,456,288	\$10,230,191	\$226,315,861
Collections	\$14,455,788	\$27,847,134	\$40,833,317	\$41,569,862	\$33,383,727	\$24,737,584	\$14,197,044	\$8,423,189	\$5,597,824	\$4,574,345	\$4,967,690	\$6,858,178	\$227,445,682
Prelim. Ending Balance	\$14,656,375	\$23,690,674	\$24,355,234	\$16,680,552	\$10,981,404	\$608,687	(\$4,149,671)	(\$5,029,312)	(\$3,686,023)	(\$1,225,971)	\$1,059,911	\$4,231,735	
Month's Average Balance	\$11,343,646	\$19,079,352	\$23,933,082	\$20,153,558	\$13,741,676	\$5,702,340	(\$1,867,563)	(\$4,690,483)	(\$4,460,077)	(\$2,558,365)	(\$184,388)	\$2,545,728	
Interest Rate (BOA Prime minus 200 bps)	1.25%	1.25%	1.25%	1.25%	1.25%	1.25%	1.25%	1.25%	1.25%	1.25%	1.25%	1.25%	
Interest Applied	\$11,654	\$20,255	\$25,408	\$21,396	\$14,589	\$5,859	(\$1,983)	(\$4,819)	(\$4,735)	(\$2,716)	(\$189)	\$2,703	\$87,422
Gas Purchase Plan Incentives/(Penalties)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
NGMP Credits	\$200,000	\$200,000	\$754,080	\$200,000	\$200,000	\$200,000	\$200,000	\$200,000	\$200,000	\$200,000	\$200,000	\$200,000	\$2,954,080
<b>Ending Bal. W/ Interest</b>	<b>\$14,468,030</b>	<b>\$23,510,930</b>	<b>\$23,626,563</b>	<b>\$16,501,948</b>	<b>\$10,795,992</b>	<b>\$414,546</b>	<b>(\$4,351,654)</b>	<b>(\$5,234,131)</b>	<b>(\$3,890,758)</b>	<b>(\$1,428,687)</b>	<b>\$859,722</b>	<b>\$4,034,437</b>	
Under/(Over)-collection	\$6,625,459	\$9,222,645	\$844,304	(\$6,946,010)	(\$5,520,545)	(\$10,187,305)	(\$4,564,217)	(\$677,658)	\$1,548,108	\$2,664,787	\$2,488,598	\$3,372,013	

Projected Gas Costs using 3-14-11 NYMEX	Nov-10 actual	Dec-10 actual	Jan-11 actual	Feb-11 actual	Mar-11 fcst	Apr-11 fcst	May-11 fcst	Jun-11 fcst	Jul-11 fcst	Aug-11 fcst	Sep-11 fcst	Oct-11 fcst	Nov-Oct
<b>SUPPLY FIXED COSTS - Pipeline Delivery</b>													
Algonquin	722,451	768,839	759,100	730,622	649,249	649,249	649,249	649,249	649,249	649,249	649,249	649,249	8,175,006
Alberta Northeast	334	409	424	312									
Texas Eastern	0	0	0	0	212,532	212,532	212,532	212,532	212,532	212,532	212,532	212,532	1,700,259
TETCO	496,567	516,564	461,485	538,441	539,986	539,986	539,986	539,986	539,986	539,986	539,986	539,986	6,332,945
Tennessee	659,276	785,151	508,284	641,468	774,541	774,541	774,541	774,541	774,541	774,541	774,541	774,541	8,790,505
NETNE	0	0	0	0	10,610	10,610	10,610	10,610	10,610	10,610	10,610	10,610	84,880
Iroquois	6,676	6,718	6,834	6,818	6,676	6,676	6,676	6,676	6,676	6,676	6,676	6,676	80,456
Nova	0	0	0	0	5,020	4,858	5,020	4,858	5,020	5,020	4,858	5,020	39,675
Transcanada	0	0	0	0	31,840	30,813	31,840	30,813	31,840	31,840	30,813	31,840	251,642
Dominion	34,124	34,124	34,124	34,124	2,334	2,334	2,334	2,334	2,334	2,334	2,334	2,334	155,167
Transco	6,374	6,587	6,587	6,391	6,587	6,374	6,587	6,374	6,587	6,587	6,374	6,587	77,996
National Fuel	4,187	4,188	4,092	4,184	4,187	4,187	4,187	4,187	4,187	4,187	4,187	4,187	50,142
Columbia	307,567	263,246	351,986	307,734	288,289	288,289	288,289	288,289	288,289	288,289	288,289	288,289	3,536,846
Hubline	0	0	0	0	74,203	74,203	74,203	74,203	74,203	74,203	74,203	74,203	593,625
Westerly Lateral	58,879	58,879	(1,243)	56,732	57,637	57,637	57,637	57,637	57,637	57,637	57,637	57,637	634,340
East to West	0	0	0	0	84,461	84,461	84,461	84,461	84,461	84,461	84,461	84,461	675,688
Less Credits from Mkter Releases	555,483	472,130	586,728	527,764	453,562	453,562	453,562	453,562	453,562	453,562	453,562	453,562	5,770,605
<b>TOTAL SUPPLY FIXED COSTS - Pipeline</b>	<b>1,740,952</b>	<b>1,972,575</b>	<b>1,544,945</b>	<b>1,799,062</b>	<b>2,294,590</b>	<b>2,293,188</b>	<b>2,294,590</b>	<b>2,293,188</b>	<b>2,294,590</b>	<b>2,294,590</b>	<b>2,293,188</b>	<b>2,294,590</b>	<b>25,408,568</b>
<b>Supply Fixed - Supplier</b>													
Distrigas FCS	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>Total Supply Fixed (Pipeline &amp; Supplier)</b>	<b>1,740,952</b>	<b>1,972,575</b>	<b>1,544,945</b>	<b>1,799,062</b>	<b>2,294,590</b>	<b>2,293,188</b>	<b>2,294,590</b>	<b>2,293,188</b>	<b>2,294,590</b>	<b>2,294,590</b>	<b>2,293,188</b>	<b>2,294,590</b>	<b>25,410,047</b>
<b>STORAGE FIXED COSTS - Facilities</b>													
Texas Eastern SS-1 Demand	88,171	89,840	87,684	169,279	82,773	82,773	82,773	82,773	82,773	82,773	82,773	82,773	1,097,156
Texas Eastern SS-1 Capacity					13,361	13,361	13,361	13,361	13,361	13,361	13,361	13,361	106,891
Texas Eastern FSS-1 Demand					845	845	845	845	845	845	845	845	6,759
Texas Eastern FSS-1 Capacity					610	610	610	610	610	610	610	610	4,882
Dominion GSS Demand	83,655	83,655	83,655	83,655	21,407	21,407	21,407	21,407	21,407	21,407	21,407	21,407	505,873
Dominion GSS Capiacity					15,070	15,070	15,070	15,070	15,070	15,070	15,070	15,070	120,559
Dominion GSS-TE Demand					26,915	26,915	26,915	26,915	26,915	26,915	26,915	26,915	215,319
Dominion GSS-TE Capacity					19,957	19,957	19,957	19,957	19,957	19,957	19,957	19,957	159,654
Tennessee FSMA Demand	39,428	39,432	39,432	39,426	24,344	24,344	24,344	24,344	24,344	24,344	24,344	24,344	352,474
Tennessee FSMA Capacity					15,084	15,084	15,084	15,084	15,084	15,084	15,084	15,084	120,671
Columbia FSS Demand					3,833	3,833	3,833	3,833	3,833	3,833	3,833	3,833	30,662
Columbia FSS Capacity					5,894	5,894	5,894	5,894	5,894	5,894	5,894	5,894	47,155
Keyspan LNG Tank Lease Payment	163,740	163,740	163,740	163,740	163,740	163,740	163,740	163,740	163,740	163,740	163,740	163,740	1,964,880
<b>TOTAL FIXED STORAGE COSTS</b>	<b>366,661</b>	<b>376,667</b>	<b>374,510</b>	<b>447,766</b>	<b>393,833</b>	<b>393,833</b>	<b>393,833</b>	<b>393,833</b>	<b>393,833</b>	<b>393,833</b>	<b>393,833</b>	<b>393,833</b>	<b>4,732,934</b>
<b>STORAGE FIXED COSTS - Delivery</b>													
Algonquin for TETCO SS-1	142,556	139,115	139,747	144,635	84,498	84,498	84,498	84,498	84,498	84,498	84,498	84,498	1,242,039
Algonquin delivery for FSS					5,642	5,642	5,642	5,642	5,642	5,642	5,642	5,642	45,139
TETCO delivery for FSS					5,059	5,059	5,059	5,059	5,059	5,059	5,059	5,059	40,471
Algonquin SCT for SS-1					1,590	1,590	1,590	1,590	1,590	1,590	1,590	1,590	12,720
Algonquin delivery for GSS, GSS-TE,					70,165	70,165	70,165	70,165	70,165	70,165	70,165	70,165	561,321
Algonquin SCT delivery for GSS-TE					447	447	447	447	447	447	447	447	3,577
Algonquin delivery for GSS Conv					20,168	20,168	20,168	20,168	20,168	20,168	20,168	20,168	161,342
Tennessee delivery for GSS	63,824	63,824	63,824	63,824	39,610	39,610	39,610	39,610	39,610	39,610	39,610	39,610	572,178
Tennessee delivery for FSMA					24,214	24,214	24,214	24,214	24,214	24,214	24,214	24,214	193,710
TETCO delivery for GSS	53,666	53,666	53,667	53,668	34,117	34,117	34,117	34,117	34,117	34,117	34,117	34,117	487,603
TETCO delivery for GSS-TE					3,538	3,538	3,538	3,538	3,538	3,538	3,538	3,538	28,303
TETCO delivery for GSS-TE					34,396	34,396	34,396	34,396	34,396	34,396	34,396	34,396	275,164
TETCO delivery for GSS Conv					10,674	10,674	10,674	10,674	10,674	10,674	10,674	10,674	85,391
Dominion delivery for GSS Conv					23,139	23,139	23,139	23,139	23,139	23,139	23,139	23,139	185,109
Dominion delivery for GSS					8,957	8,957	8,957	8,957	8,957	8,957	8,957	8,957	71,658
Algonquin delivery for FSS					15,212	15,212	15,212	15,212	15,212	15,212	15,212	15,212	121,694
Columbia Delivery for FSS					15,028	15,028	15,028	15,028	15,028	15,028	15,028	15,028	120,226
Distrigas FLS call payment	0	121,000	60,500	60,500	0	0	0	0	0	0	0	0	242,000
<b>STORAGE DELIVERY FIXED COST \$</b>	<b>260,046</b>	<b>377,605</b>	<b>317,738</b>	<b>322,627</b>	<b>396,454</b>	<b>396,454</b>	<b>396,454</b>	<b>396,454</b>	<b>396,454</b>	<b>396,454</b>	<b>396,454</b>	<b>396,454</b>	<b>4,449,646</b>
<b>TOTAL STORAGE FIXED</b>	<b>626,707</b>	<b>754,272</b>	<b>692,248</b>	<b>770,393</b>	<b>790,287</b>	<b>790,287</b>	<b>790,287</b>	<b>790,287</b>	<b>790,287</b>	<b>790,287</b>	<b>790,287</b>	<b>790,287</b>	<b>9,182,580</b>
<b>TOTAL FIXED COSTS</b>	<b>2,367,660</b>	<b>2,726,846</b>	<b>2,237,193</b>	<b>2,569,455</b>	<b>3,084,876</b>	<b>3,083,475</b>	<b>3,084,876</b>	<b>3,083,475</b>	<b>3,084,876</b>	<b>3,084,876</b>	<b>3,083,475</b>	<b>3,084,876</b>	<b>34,591,148</b>

Projected Gas Costs using 3-14-11 NYMEX	Nov-10 actual	Dec-10 actual	Jan-11 actual	Feb-11 actual	Mar-11 fcst	Apr-11 fcst	May-11 fcst	Jun-11 fcst	Jul-11 fcst	Aug-11 fcst	Sep-11 fcst	Oct-11 fcst	Nov-Oct
<b>VARIABLE SUPPLY COSTS (Includes Injections)</b>													
Total Pipeline Commodity Charges	8,823,618	21,792,103	24,266,724	18,730,649	13,766,051	11,423,583	7,426,818	6,236,602	4,964,582	4,571,473	3,636,497	5,072,831	123,649,032
Hedging	8,750,060	8,369,513	6,555,692	6,722,395	9,377,320	4,362,210	3,462,853	2,269,395	1,714,462	1,724,300	1,420,462	2,088,695	56,817,357
Costs of Injections					0	4,310,297	4,747,954	4,267,205	2,654,979	2,605,592	1,154,455	103,245	19,843,727
Refunds (Tennessee)			601,427			406,764			406,764			406,764	1,821,719
<b>TOTAL VARIABLE SUPPLY COSTS</b>	<b>17,573,678</b>	<b>30,161,616</b>	<b>30,220,989</b>	<b>25,453,044</b>	<b>23,143,371</b>	<b>11,068,732</b>	<b>6,141,717</b>	<b>4,238,792</b>	<b>3,617,300</b>	<b>3,690,181</b>	<b>3,902,505</b>	<b>6,651,516</b>	<b>158,800,944</b>
<b>VARIABLE STORAGE COSTS</b>													
Underground Storage	609,669	3,678,488	8,277,182	6,156,429	1,173,912	0	0	0	0	0	0	0	19,895,680
LNG Withdrawals and Trucking	123,453	166,402	859,670	289,664	130,174	125,501	130,471	126,151	131,013	131,138	126,567	131,422	2,471,626
<b>TOTAL VARIABLE STORAGE COSTS</b>	<b>733,122</b>	<b>3,844,890</b>	<b>9,136,852</b>	<b>6,446,093</b>	<b>1,304,087</b>	<b>125,501</b>	<b>130,471</b>	<b>126,151</b>	<b>131,013</b>	<b>131,138</b>	<b>126,567</b>	<b>131,422</b>	<b>22,367,306</b>
<b>TOTAL VARIABLE COSTS</b>	<b>18,306,799</b>	<b>34,006,506</b>	<b>39,357,841</b>	<b>31,899,136</b>	<b>24,447,458</b>	<b>11,194,234</b>	<b>6,272,188</b>	<b>4,364,943</b>	<b>3,748,313</b>	<b>3,821,318</b>	<b>4,029,072</b>	<b>6,782,938</b>	<b>181,168,250</b>
<b>TOTAL SUPPLY COSTS AFTER CREDITS</b>	<b>20,118,975</b>	<b>36,261,223</b>	<b>41,008,306</b>	<b>33,940,827</b>	<b>27,078,771</b>	<b>13,824,146</b>	<b>8,903,502</b>	<b>6,994,856</b>	<b>6,379,627</b>	<b>6,452,632</b>	<b>6,658,984</b>	<b>9,414,252</b>	<b>209,988,793</b>
<b>Storage Costs for FT-2 Calculation</b>													
Storage Fixed Costs - Facilities	\$366,661	376,667	374,510	447,766	393,833	393,833	393,833	393,833	393,833	393,833	393,833	393,833	4,716,268
Storage Fixed Costs - Deliveries	\$260,046	377,605	317,738	322,627	396,454	396,454	396,454	396,454	396,454	396,454	396,454	396,454	4,449,646
Variable Delivery Costs	0	42,000	86,862	66,139	7,993	0	0	0	0	0	0	0	202,994
Variable Injection/withdrawal Costs	0	0	0	0	0	16,017	16,277	15,579	10,221	9,729	6,089	340	74,252
Fuel Costs Allocated to Storage	0	108,155	211,784	168,549	24,164	73,515	77,994	71,080	38,011	36,540	12,645	2,643	<u>825,079</u>
<b>Total Storage Costs</b>	<b>626,707</b>	<b>904,427</b>	<b>990,894</b>	<b>1,005,081</b>	<b>822,443</b>	<b>879,818</b>	<b>884,558</b>	<b>876,945</b>	<b>838,518</b>	<b>836,556</b>	<b>809,021</b>	<b>793,270</b>	<b>10,268,239</b>
Pipeline Variable	\$17,573,678	\$30,161,616	\$30,220,989	\$25,453,044	\$23,143,371	\$11,068,732	\$6,141,717	\$4,238,792	\$3,617,300	\$3,690,181	\$3,902,505	\$6,651,516	
Less Non-firm Gas Costs	\$221,667	\$369,180	\$204,874	\$235,658									
Less Company Use	\$75,910	\$169,225	\$65,122	\$63,190									
Less Manchester St Balancing	\$0	\$0	\$0	\$0									
Plus Cashout													
Less Mkter Over-takes	\$89,472	\$141,598	\$322,147	\$123,371									
Less Mkter W/drawals	(\$118,201)	\$244,066	(\$152,474)	\$130,228									
Plus Mkter Undertakes	\$92,462	(\$2,775)	\$1,220	\$70,142									
Plus Mkter Injections	\$0	\$0	\$0	\$43,736									
Storage Service Charge													
Plus Pipeline Srchg/Credit	\$92,367	\$121,334	\$127,756	\$124,774									
<b>TOTAL FIRM COMMODITY COSTS</b>	<b>\$17,489,659</b>	<b>\$29,356,107</b>	<b>\$29,910,297</b>	<b>\$25,139,248</b>	<b>\$23,143,371</b>	<b>\$11,068,732</b>	<b>\$6,141,717</b>	<b>\$4,238,792</b>	<b>\$3,617,300</b>	<b>\$3,690,181</b>	<b>\$3,902,505</b>	<b>\$6,651,516</b>	

National Grid  
GCR - Gas Cost Collections

	Nov-10 actual	Dec-10 actual	Jan-11 actual	Feb-11 actual	Mar-11 fcst	Apr-11 fcst	May-11 fcst	Jun-11 fcst	Jul-11 fcst	Aug-11 fcst	Sep-11 fcst	Oct-11 fcst	Total Nov-Oct
<b><u>I. Supply Fixed Cost Collections --</u></b>													
(a) Low Load dth	1,376,520	2,973,401	4,419,941	4,541,581	3,641,205	2,682,729	1,510,371	881,172	577,907	468,178	504,466	717,939	24,295,409
Supply Fixed Cost Factor	\$0.9439	\$0.8219	\$0.8196	\$0.8191	\$0.8190	\$0.8190	\$0.8190	\$0.8190	\$0.8190	\$0.8190	\$0.8190	\$0.8190	
Low Load collections	\$1,299,329	\$2,443,945	\$3,622,803	\$3,719,817	\$2,982,147	\$2,197,155	\$1,236,994	\$721,680	\$473,306	\$383,438	\$413,157	\$587,992	\$20,081,763
(b) High Load dth	78,482	133,623	154,900	122,654	119,640	103,827	88,970	67,940	52,846	47,660	55,392	55,570	1,081,504
Supply Fixed Cost Factor	\$0.6842	\$0.6621	\$0.6439	\$0.6403	\$0.6341	\$0.6341	\$0.6341	\$0.6341	\$0.6341	\$0.6341	\$0.6341	\$0.6341	
High Load collections	\$53,694	\$88,475	\$99,745	\$78,538	\$75,864	\$65,837	\$56,416	\$43,081	\$33,510	\$30,221	\$35,124	\$35,237	\$695,742
sub-total Dth	1,455,002	3,107,024	4,574,841	4,664,235	3,760,845	2,786,556	1,599,341	949,112	630,753	515,838	559,857	773,509	25,376,913
<b>TOTAL Supply Fixed Collections</b>	<b>\$1,353,023</b>	<b>\$2,532,420</b>	<b>\$3,722,548</b>	<b>\$3,798,355</b>	<b>\$3,058,011</b>	<b>\$2,262,992</b>	<b>\$1,293,410</b>	<b>\$764,761</b>	<b>\$506,816</b>	<b>\$413,659</b>	<b>\$448,281</b>	<b>\$623,229</b>	<b>\$20,777,505</b>
<b><u>II. Storage Fixed Cost Collections --</u></b>													
(a) Low Load dth	1,376,520	2,973,401	4,419,941	4,541,581	3,641,205	2,682,729	1,510,371	881,172	577,907	468,178	504,466	717,939	24,295,409
Storage Fixed Cost Factor	\$0.4161	\$0.3998	\$0.3987	\$0.3984	\$0.3984	\$0.3984	\$0.3984	\$0.3984	\$0.3984	\$0.3984	\$0.3984	\$0.3984	
Low Load collections	\$572,729	\$1,188,849	\$1,762,302	\$1,809,493	\$1,450,656	\$1,068,799	\$601,732	\$351,059	\$230,238	\$186,522	\$200,979	\$286,027	\$9,709,385
(b) High Load dth	78,482	133,623	154,900	122,654	119,640	103,827	88,970	67,940	52,846	47,660	55,392	55,570	1,081,504
Storage Fixed Cost Factor	\$0.3004	\$0.3166	\$0.3079	\$0.3062	\$0.3032	\$0.3032	\$0.3032	\$0.3032	\$0.3032	\$0.3032	\$0.3032	\$0.3032	
High Load collections	\$23,576	\$42,305	\$47,693	\$37,553	\$36,275	\$31,480	\$26,976	\$20,599	\$16,023	\$14,451	\$16,795	\$16,849	\$330,575
(c) FT-2 dth	141,882	276,762	402,234	428,366	195,160	162,876	113,491	73,899	55,169	38,449	52,963	42,038	1,983,287
Storage Fixed Cost Factor	\$0.3928	\$0.3841	\$0.3841	\$0.3841	\$0.3841	\$0.3841	\$0.3841	\$0.3841	\$0.3841	\$0.3841	\$0.3841	\$0.3841	
FT-2 collection	\$55,731	\$106,304	\$154,498	\$164,535	\$74,961	\$62,561	\$43,592	\$28,385	\$21,190	\$14,768	\$20,343	\$16,147	\$763,015
sub-total Dth	1,596,884	3,383,786	4,977,075	5,092,601	3,956,004	2,949,432	1,712,832	1,023,011	685,922	554,287	612,820	815,546	\$27,360,200
<b>TOTAL Storage Fixed Collections</b>	<b>\$652,036</b>	<b>\$1,337,458</b>	<b>\$1,964,493</b>	<b>\$2,011,581</b>	<b>\$1,561,892</b>	<b>\$1,162,840</b>	<b>\$672,300</b>	<b>\$400,043</b>	<b>\$267,451</b>	<b>\$215,741</b>	<b>\$238,117</b>	<b>\$319,023</b>	<b>\$10,802,975</b>
<b><u>III. Variable Supply Cost Collections --</u></b>													
(a) Firm Sales dth	1,455,002	3,107,024	4,574,841	4,664,235	3,760,845	2,786,556	1,599,341	949,112	630,753	515,838	559,857	773,509	25,376,913
Variable Supply Cost Factor	\$7.8856	\$6.6546	\$6.6278	\$6.6215	\$6.6193	\$6.6193	\$6.6193	\$6.6193	\$6.6193	\$6.6193	\$6.6193	\$6.6193	
Variable Supply collections	\$11,473,585	\$20,675,969	\$30,321,352	\$30,884,062	\$24,894,159	\$18,445,047	\$10,586,518	\$6,282,459	\$4,175,143	\$3,414,488	\$3,705,864	\$5,120,086	\$169,978,732
(b) TSS Sales dth	3,365	3,580	5,367	27,538									
TSS Variable Supply Cost F.	\$0.0000	\$0.0000	\$0.0000	\$0.0000									
<b>TSS Surcharge collections</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>									
(c) NGV Sales dth	0	0	0	0	0	0	0	0	0	0	0	0	0
Variable Supply Cost Factor	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$6.6193	\$6.6193	\$6.6193	\$6.6193	\$6.6193	\$6.6193	\$6.6193	\$6.6193	
<b>Variable Supply collections</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>0</b>
(d) Default Sales dth	6,488	8,866	9,625	7,820									
Variable Supply Cost Factor	\$8.8670	\$8.8670	\$10.0905	\$10.2650									
<b>Variable Supply collections</b>	<b>\$57,530</b>	<b>\$78,616</b>	<b>\$97,122</b>	<b>\$80,273</b>									
<b>TOTAL Variable Supply Collections</b>	<b>\$11,531,115</b>	<b>\$20,754,585</b>	<b>\$30,418,474</b>	<b>\$30,964,335</b>	<b>\$24,894,159</b>	<b>\$18,445,047</b>	<b>\$10,586,518</b>	<b>\$6,282,459</b>	<b>\$4,175,143</b>	<b>\$3,414,488</b>	<b>\$3,705,864</b>	<b>\$5,120,086</b>	<b>\$170,292,273</b>

National Grid  
GCR - Gas Cost Collections

	Nov-10 actual	Dec-10 actual	Jan-11 actual	Feb-11 actual	Mar-11 fcst	Apr-11 fcst	May-11 fcst	Jun-11 fcst	Jul-11 fcst	Aug-11 fcst	Sep-11 fcst	Oct-11 fcst	Total Nov-Oct
<b><u>IVa. Storage Variable Product Cost Collections --</u></b>													
(a) Firm Sales dth	1,455,002	3,107,024	4,574,841	4,664,235	3,760,845	2,786,556	1,599,341	949,112	630,753	515,838	559,857	773,509	25,376,913
Variable Supply Cost Factor	\$0.6839	\$1.0622	\$1.0580	\$1.0569	\$1.0566	\$1.0566	\$1.0566	\$1.0566	\$1.0566	\$1.0566	\$1.0566	\$1.0566	
<b>TOTAL Stor Var Product collections</b>	<b>\$995,115</b>	<b>\$3,300,383</b>	<b>\$4,840,018</b>	<b>\$4,929,841</b>	<b>\$3,973,708</b>	<b>\$2,944,275</b>	<b>\$1,689,864</b>	<b>\$1,002,832</b>	<b>\$666,454</b>	<b>\$545,035</b>	<b>\$591,545</b>	<b>\$817,289</b>	<b>\$26,296,359</b>
<b><u>IVb. Storage Variable Non-product Cost Collections --</u></b>													
(a) Firm Sales dth	1,455,002	3,107,024	4,574,841	4,664,235	3,760,845	2,786,556	1,599,341	949,112	630,753	515,838	559,857	773,509	25,376,913
Variable Supply Cost Factor	(\$0.0504)	(\$0.0264)	(\$0.0263)	(\$0.0263)	(\$0.0263)	(\$0.0263)	(\$0.0263)	(\$0.0263)	(\$0.0263)	(\$0.0263)	(\$0.0263)	(\$0.0263)	
Stor Var Non-Product collec	(\$73,269)	(\$82,149)	(\$120,473)	(\$122,710)	(\$98,910)	(\$73,286)	(\$42,063)	(\$24,962)	(\$16,589)	(\$13,567)	(\$14,724)	(\$20,343)	(\$703,045)
(b) FT-2 dth	141,882	276,762	402,234	428,366	195,160	162,876	113,491	73,899	55,169	38,449	52,963	42,038	
Variable Supply Cost Factor	(\$0.0494)	(\$0.0263)	(\$0.0263)	(\$0.0263)	(\$0.0263)	(\$0.0263)	(\$0.0263)	(\$0.0263)	(\$0.0263)	(\$0.0263)	(\$0.0263)	(\$0.0263)	
Stor Var Non-Product collec	(\$7,016)	(\$7,279)	(\$10,579)	(\$11,266)	(\$5,133)	(\$4,284)	(\$2,985)	(\$1,944)	(\$1,451)	(\$1,011)	(\$1,393)	(\$1,106)	<b>(\$55,447)</b>
Total Firm Sales/FT-2 dth	1,596,884	3,383,786	4,977,075	5,092,601	3,956,004	2,949,432	1,712,832	1,023,011	685,922	554,287	612,820	815,546	
<b>TOTAL Stor Var Non-Product collec</b>	<b>(\$80,285)</b>	<b>(\$89,428)</b>	<b>(\$131,052)</b>	<b>(\$133,976)</b>	<b>(\$104,043)</b>	<b>(\$77,570)</b>	<b>(\$45,048)</b>	<b>(\$26,906)</b>	<b>(\$18,040)</b>	<b>(\$14,578)</b>	<b>(\$16,117)</b>	<b>(\$21,449)</b>	<b>(\$758,492)</b>
<b>Total Gas Cost Collections</b>	<b>\$14,451,004</b>	<b>\$27,835,418</b>	<b>\$40,814,481</b>	<b>\$41,570,136</b>	<b>\$33,383,727</b>	<b>\$24,737,584</b>	<b>\$14,197,044</b>	<b>\$8,423,189</b>	<b>\$5,597,824</b>	<b>\$4,574,345</b>	<b>\$4,967,690</b>	<b>\$6,858,178</b>	<b>\$227,410,620</b>



Line No.	Description (a)	Reference (b)	Nov-10 (c)	Dec-10 (d)	Jan-11 (e)	Feb-11 (f)	Mar-11 (g)	Apr-11 (h)	May-11 (i)	Jun-11 (j)	Jul-11 (k)	Aug-11 (l)	Sep-11 (m)	Oct-11 (n)	Total (p)
1	<b>Storage Inventory Balance</b>		\$21,994,073	\$18,308,808	\$14,281,312	\$10,496,505	\$7,339,870	\$11,597,943	\$15,657,328	\$19,556,035	\$21,998,315	\$24,331,900	\$25,355,458	\$25,445,792	
2	Hedging		\$5,501,121	\$4,349,409	\$2,069,949	\$306,326	\$0	\$1,191,098	\$2,700,920	\$3,839,408	\$4,520,921	\$5,234,547	\$5,558,824	\$5,588,936	
	Hedge Collateral Carrying Average Balance		53,953,280	46,832,255	36,448,139	36,505,577									
	NE Money Pool Rate		0.25%	0.25%	0.25%	0.25%									
	Hedge Collateral Carrying Costs		10,444	9,046	6,764	6,896									
3	Subtotal	(1) + (2)	\$27,495,194	\$22,658,217	\$16,351,261	\$10,802,831	\$7,339,870	\$12,789,040	\$18,358,248	\$23,395,443	\$26,519,236	\$29,566,447	\$30,914,282	\$31,034,729	
4	Cost of Capital	Rate Case	7.47%	7.47%	7.47%	7.47%	7.47%	7.47%	7.47%	7.47%	7.47%	7.47%	7.47%	7.47%	
5	Return on Working Capital Requirement	(3) * (4)	\$1,642,043	\$1,366,907	\$1,066,220	\$783,653	\$547,983	\$865,884	\$1,168,952	\$1,460,023	\$1,642,360	\$1,816,582	\$1,892,999	\$1,899,743	\$16,153,348
6	Weighted Cost of Debt	Rate Case	2.46%	2.46%	2.46%	2.46%	2.46%	2.46%	2.46%	2.46%	2.46%	2.46%	2.46%	2.46%	
7	Interest Charges Financed	(1) * (6)	\$540,239	\$449,718	\$350,791	\$257,825	\$180,289	\$284,879	\$384,590	\$480,354	\$540,343	\$597,663	\$622,804	\$625,023	\$5,314,518
8	Taxable Income	(5) - (7)	\$1,101,804	\$917,189	\$715,429	\$525,828	\$367,694	\$581,005	\$784,362	\$979,669	\$1,102,017	\$1,218,919	\$1,270,194	\$1,274,720	
9	1 - Combined Tax Rate	Rate Case	0.6500	0.6500	0.6500	0.6500	0.6500	0.6500	0.6500	0.6500	0.6500	0.6500	0.6500	0.6500	
10	Return and Tax Requirement	(8) / (9)	\$1,695,083	\$1,411,060	\$1,100,661	\$808,966	\$565,684	\$893,853	\$1,206,710	\$1,507,184	\$1,695,410	\$1,875,260	\$1,954,145	\$1,961,107	\$16,675,123
11	Working Capital Requirement	(7) + (10)	\$2,235,322	\$1,860,778	\$1,451,452	\$1,066,791	\$745,972	\$1,178,733	\$1,591,300	\$1,987,537	\$2,235,753	\$2,472,922	\$2,576,950	\$2,586,130	\$21,989,641
12	Monthly Average	(11) / 12	\$186,277	\$155,065	\$120,954	\$88,899	\$62,164	\$98,228	\$132,608	\$165,628	\$186,313	\$206,077	\$214,746	\$215,511	\$1,832,470
13	<b>LNG Inventory Balance</b>		5,660,884	5,404,295	4,579,890	4,586,863	\$5,010,403	\$5,431,651	\$5,869,189	\$5,949,681	\$5,942,291	\$5,935,918	\$5,930,339	\$5,926,231	
14	Cost of Capital	Rate Case	7.47%	7.47%	7.47%	7.47%	7.47%	7.47%	7.47%	7.47%	7.47%	7.47%	7.47%	7.47%	
15	Return on Working Capital Requirement	(13) * (14)	\$422,633	\$403,476	\$341,927	\$342,448	\$374,069	\$405,519	\$438,184	\$444,194	\$443,642	\$443,166	\$442,750	\$442,443	\$4,944,452
16	Weighted Cost of Debt	Rate Case	2.46%	2.46%	2.46%	2.46%	2.46%	2.46%	2.46%	2.46%	2.46%	2.46%	2.46%	2.46%	
17	Interest Charges Financed	(13) * (16)	\$139,048	\$132,745	\$112,496	\$112,667	\$123,070	\$133,417	\$144,164	\$146,142	\$145,960	\$145,804	\$145,667	\$145,566	\$1,626,745
18	Taxable Income	(15) - (17)	\$283,585	\$270,731	\$229,432	\$229,781	\$250,999	\$272,101	\$294,020	\$298,052	\$297,682	\$297,363	\$297,083	\$296,878	
19	1 - Combined Tax Rate	Rate Case	0.6500	0.6500	0.6500	0.6500	0.6500	0.6500	0.6500	0.6500	0.6500	0.6500	0.6500	0.6500	
20	Return and Tax Requirement	(18) / (19)	\$436,284	\$416,509	\$352,972	\$353,510	\$386,152	\$418,617	\$452,338	\$458,542	\$457,972	\$457,481	\$457,051	\$456,735	\$5,104,164
21	Working Capital Requirement	(17) + (20)	\$575,332	\$549,254	\$465,468	\$466,176	\$509,222	\$552,035	\$596,503	\$604,684	\$603,932	\$603,285	\$602,718	\$602,300	\$6,730,909
22	Monthly Average	(21) / 12	\$47,944	\$45,771	\$38,789	\$38,848	\$42,435	\$46,003	\$49,709	\$50,390	\$50,328	\$50,274	\$50,226	\$50,192	\$560,909
23	System Balancing Factor	Rate Case	16.80%	16.80%	16.80%	16.80%	16.80%	16.80%	16.80%	16.80%	16.80%	16.80%	16.80%	16.80%	
24	Balancing Related Inventory Costs	(22) * (23)	\$8,055	\$7,690	\$6,517	\$6,526	\$7,129	\$7,728	\$8,351	\$8,466	\$8,455	\$8,446	\$8,438	\$8,432	\$94,233
25	Supply Related Inventory Costs	(22) - (24)	\$39,890	\$38,082	\$32,272	\$32,322	\$35,306	\$38,274	\$41,358	\$41,925	\$41,873	\$41,828	\$41,788	\$41,759	\$466,676

Line No.	Description (a)	Reference (b)	Nov-10	Dec-10	Jan-11	Feb-11	Mar-11	Apr-11	May-11	Jun-11	Jul-11	Aug-11	Sep-11	Oct-11	Total
1	<b>Supply Fixed Costs</b>		\$1,740,952	\$1,972,575	\$1,544,945	\$1,799,062	\$2,294,590	\$2,293,188	\$2,294,590	\$2,293,188	\$2,294,590	\$2,294,590	\$2,293,188	\$2,294,590	\$25,410,047
2	Capacity Release Revenue		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
3	Allowable Working Capital Costs	(1) - (2)	\$1,740,952	\$1,972,575	\$1,544,945	\$1,799,062	\$2,294,590	\$2,293,188	\$2,294,590	\$2,293,188	\$2,294,590	\$2,294,590	\$2,293,188	\$2,294,590	\$25,410,047
4	Number of Days Lag	Rate Case	24.40	24.40	24.40	24.40	24.40	24.40	24.40	24.40	24.40	24.40	24.40	24.40	
5	Working Capital Requirement	[(3) * (4)] / 365	\$116,381	\$131,865	\$103,279	\$120,266	\$153,392	\$153,298	\$153,392	\$153,298	\$153,392	\$153,392	\$153,298	\$153,392	
6	Cost of Capital	Rate Case	7.47%	7.47%	7.47%	7.47%	7.47%	7.47%	7.47%	7.47%	7.47%	7.47%	7.47%	7.47%	
7	Return on Working Capital Requirement	(5) * (6)	\$8,689	\$9,845	\$7,711	\$8,979	\$11,452	\$11,445	\$11,452	\$11,445	\$11,452	\$11,452	\$11,445	\$11,452	
8	Weighted Cost of Debt	Rate Case	2.46%	2.46%	2.46%	2.46%	2.46%	2.46%	2.46%	2.46%	2.46%	2.46%	2.46%	2.46%	
9	Interest Expense	(5) * (8)	\$2,859	\$3,239	\$2,537	\$2,954	\$3,768	\$3,765	\$3,768	\$3,765	\$3,768	\$3,768	\$3,765	\$3,768	
10	Taxable Income	(7) - (9)	\$5,830	\$6,606	\$5,174	\$6,025	\$7,684	\$7,680	\$7,684	\$7,680	\$7,684	\$7,684	\$7,680	\$7,684	
11	1 - Combined Tax Rate	Rate Case	0.6500	0.6500	0.6500	0.6500	0.6500	0.6500	0.6500	0.6500	0.6500	0.6500	0.6500	0.6500	
12	Return and Tax Requirement	(10) / (11)	\$8,970	\$10,163	\$7,960	\$9,269	\$11,822	\$11,815	\$11,822	\$11,815	\$11,822	\$11,822	\$11,815	\$11,822	
13	<b>Supply Fixed Working Capital Requirement</b>	(9) + (12)	<u>\$11,828</u>	<u>\$13,402</u>	<u>\$10,496</u>	<u>\$12,223</u>	<u>\$15,590</u>	<u>\$15,580</u>	<u>\$15,590</u>	<u>\$15,580</u>	<u>\$15,590</u>	<u>\$15,590</u>	<u>\$15,580</u>	<u>\$15,590</u>	<u>\$172,638</u>
14	<b>Storage Fixed Costs</b>		\$626,707	\$754,272	\$692,248	\$770,393	\$790,287	\$790,287	\$790,287	\$790,287	\$790,287	\$790,287	\$790,287	\$790,287	\$9,165,914
15	Less: LNG Demand to DAC		\$27,508	\$47,836	\$37,672	\$37,672	\$27,508	\$27,508	\$27,508	\$27,508	\$27,508	\$27,508	\$27,508	\$27,508	\$370,756
16	Less: Credits		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
17	Plus: Supply Related LNG O&M Costs		<u>\$51,549</u>	<u>\$51,549</u>	<u>\$51,549</u>	<u>\$51,549</u>	<u>\$51,549</u>	<u>\$51,549</u>	<u>\$51,549</u>	<u>\$51,549</u>	<u>\$51,549</u>	<u>\$51,549</u>	<u>\$51,549</u>	<u>\$51,549</u>	<u>\$618,591</u>
18	Allowable Working Capital Costs	(14) - (15) + (16)	\$650,748	\$757,985	\$706,125	\$784,270	\$814,328	\$814,328	\$814,328	\$814,328	\$814,328	\$814,328	\$814,328	\$814,328	\$9,413,749
19	Number of Days Lag	Rate Case	24.40	24.40	24.40	24.40	24.40	24.40	24.40	24.40	24.40	24.40	24.40	24.40	
20	Working Capital Requirement	[(17) * (18)] / 365	\$43,502	\$50,671	\$47,204	\$52,428	\$54,437	\$54,437	\$54,437	\$54,437	\$54,437	\$54,437	\$54,437	\$54,437	
21	Cost of Capital	Rate Case	7.47%	7.47%	7.47%	7.47%	7.47%	7.47%	7.47%	7.47%	7.47%	7.47%	7.47%	7.47%	
22	Return on Working Capital Requirement	(19) * (20)	\$3,248	\$3,783	\$3,524	\$3,914	\$4,064	\$4,064	\$4,064	\$4,064	\$4,064	\$4,064	\$4,064	\$4,064	
23	Weighted Cost of Debt	Rate Case	2.46%	2.46%	2.46%	2.46%	2.46%	2.46%	2.46%	2.46%	2.46%	2.46%	2.46%	2.46%	
24	Interest Expense	(19) * (22)	\$1,069	\$1,245	\$1,159	\$1,288	\$1,337	\$1,337	\$1,337	\$1,337	\$1,337	\$1,337	\$1,337	\$1,337	
25	Taxable Income	(19) - (23)	\$2,179	\$2,538	\$2,365	\$2,626	\$2,727	\$2,727	\$2,727	\$2,727	\$2,727	\$2,727	\$2,727	\$2,727	
26	1 - Combined Tax Rate	Rate Case	0.6500	0.6500	0.6500	0.6500	0.6500	0.6500	0.6500	0.6500	0.6500	0.6500	0.6500	0.6500	
27	Return and Tax Requirement	(24) / (25)	\$3,353	\$3,905	\$3,638	\$4,041	\$4,195	\$4,195	\$4,195	\$4,195	\$4,195	\$4,195	\$4,195	\$4,195	
28	<b>Storage Fixed Working Capital Requirement</b>	(23) + (26)	<u>\$4,421</u>	<u>\$5,150</u>	<u>\$4,797</u>	<u>\$5,328</u>	<u>\$5,533</u>	<u>\$5,533</u>	<u>\$5,533</u>	<u>\$5,533</u>	<u>\$5,533</u>	<u>\$5,533</u>	<u>\$5,533</u>	<u>\$5,533</u>	<u>\$63,958</u>
1	<b>Supply Variable Costs</b>		\$17,573,678	\$30,161,616	\$30,220,989	\$25,453,044	\$23,143,371	\$11,068,732	\$6,141,717	\$4,238,792	\$3,617,300	\$3,690,181	\$3,902,505	\$6,651,516	\$165,863,441
2a	Less: Non-firm Sales														\$0
2b	Less: Variable Delivery Storage Costs		\$0	\$42,000	\$86,862	\$66,139	\$7,993	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$202,994
2c	Less: Variable Injection Storage Costs		\$0	\$0	\$0	\$0	\$0	\$16,017	\$16,277	\$15,579	\$10,221	\$9,729	\$6,089	\$340	\$74,252
2d	Less: Fuel Costs Allocated to Storage		\$0	\$108,155	\$211,784	\$168,549	\$24,164	\$73,515	\$77,994	\$71,080	\$38,011	\$36,540	\$12,645	\$2,643	\$825,079
2e	Less: Supply Refunds														\$0
2	Total Credits		<u>\$0</u>	<u>\$150,155</u>	<u>\$298,646</u>	<u>\$234,688</u>	<u>\$32,156</u>	<u>\$89,531</u>	<u>\$94,271</u>	<u>\$86,659</u>	<u>\$48,232</u>	<u>\$46,269</u>	<u>\$18,735</u>	<u>\$2,983</u>	<u>\$1,102,325</u>
3	Allowable Working Capital Costs	(1) - (2)	\$17,573,678	\$30,011,461	\$29,922,344	\$25,218,355	\$23,111,215	\$10,979,201	\$6,047,446	\$4,152,134	\$3,569,069	\$3,643,912	\$3,883,770	\$6,648,533	\$164,761,116
4	Number of Days Lag	Rate Case	24.40	24.40	24.40	24.40	24.40	24.40	24.40	24.40	24.40	24.40	24.40	24.40	
5	Working Capital Requirement	[(3) * (4)] / 365	\$1,174,788	\$2,006,246	\$2,000,288	\$1,685,830	\$1,544,969	\$733,952	\$404,268	\$277,567	\$238,590	\$243,593	\$259,627	\$444,450	
6	Cost of Capital	Rate Case	7.47%	7.47%	7.47%	7.47%	7.47%	7.47%	7.47%	7.47%	7.47%	7.47%	7.47%	7.47%	
7	Return on Working Capital Requirement	(5) * (6)	\$87,708	\$149,783	\$149,338	\$125,861	\$115,345	\$54,796	\$30,182	\$20,723	\$17,813	\$18,186	\$19,383	\$33,182	
8	Weighted Cost of Debt	Rate Case	2.46%	2.46%	2.46%	2.46%	2.46%	2.46%	2.46%	2.46%	2.46%	2.46%	2.46%	2.46%	
9	Interest Expense	(5) * (8)	\$28,856	\$49,279	\$49,133	\$41,409	\$37,949	\$18,028	\$9,930	\$6,818	\$5,860	\$5,983	\$6,377	\$10,917	
10	Taxable Income	(7) - (9)	\$58,852	\$100,504	\$100,205	\$84,452	\$77,396	\$36,768	\$20,252	\$13,905	\$11,952	\$12,203	\$13,006	\$22,265	
11	1 - Combined Tax Rate	Rate Case	0.6500	0.6500	0.6500	0.6500	0.6500	0.6500	0.6500	0.6500	0.6500	0.6500	0.6500	0.6500	
12	Return and Tax Requirement	(10) / (11)	\$90,541	\$154,621	\$154,162	\$129,927	\$119,071	\$56,566	\$31,157	\$21,392	\$18,388	\$18,774	\$20,009	\$34,254	
13	<b>Supply Variable Working Capital Requirement</b>	(9) + (12)	<u>\$119,397</u>	<u>\$203,901</u>	<u>\$203,295</u>	<u>\$171,336</u>	<u>\$157,020</u>	<u>\$74,594</u>	<u>\$41,087</u>	<u>\$28,210</u>	<u>\$24,249</u>	<u>\$24,757</u>	<u>\$26,387</u>	<u>\$45,171</u>	<u>\$1,119,402</u>

Line No.	Description (a)	Reference (b)	Nov-10	Dec-10	Jan-11	Feb-11	Mar-11	Apr-11	May-11	Jun-11	Jul-11	Aug-11	Sep-11	Oct-11	Total
14	<b>Storage Variable Product Costs</b>		\$713,186	\$3,747,316	\$8,971,705	\$6,295,198	\$1,304,087	\$125,501	\$130,471	\$126,151	\$131,013	\$131,138	\$126,567	\$131,422	\$21,933,754
15	Less: Balancing Related LNG Commodity (to DAC)		(\$29,781)	(\$36,587)	(\$151,739)	(\$55,193)	(\$21,869)	(\$21,084)	(\$21,919)	(\$21,193)	(\$22,010)	(\$22,031)	(\$21,263)	(\$22,079)	(\$446,749)
16	Plus: Supply Related LNG O&M Costs		<u>\$35,844</u>	<u>\$35,844</u>	<u>\$35,844</u>	<u>\$35,844</u>	<u>\$35,844</u>	<u>\$35,844</u>	<u>\$35,844</u>	<u>\$35,844</u>	<u>\$35,844</u>	<u>\$35,844</u>	<u>\$35,844</u>	<u>\$35,844</u>	<u>\$430,129</u>
17	Allowable Working Capital Costs	(14) + (15) + (16)	\$719,249	\$3,746,573	\$8,855,810	\$6,275,849	\$1,318,061	\$140,261	\$144,396	\$140,802	\$144,847	\$144,951	\$141,148	\$145,187	\$21,917,134
18	Number of Days Lag	Rate Case	24.40	24.40	24.40	24.40	24.40	24.40	24.40	24.40	24.40	24.40	24.40	24.40	
19	Working Capital Requirement	[(17) * (18)] / 365	\$48,081	\$250,456	\$592,005	\$419,536	\$88,111	\$9,376	\$9,653	\$9,412	\$9,683	\$9,690	\$9,436	\$9,706	
20	Cost of Capital	Rate Case	<u>7.47%</u>	<u>7.47%</u>	<u>7.47%</u>	<u>7.47%</u>	<u>7.47%</u>	<u>7.47%</u>	<u>7.47%</u>	<u>7.47%</u>	<u>7.47%</u>	<u>7.47%</u>	<u>7.47%</u>	<u>7.47%</u>	
21	Return on Working Capital Requirement	(19) * (20)	\$3,590	\$18,699	\$44,198	\$31,322	\$6,578	\$700	\$721	\$703	\$723	\$723	\$704	\$725	
22	Weighted Cost of Debt	Rate Case	<u>2.46%</u>	<u>2.46%</u>	<u>2.46%</u>	<u>2.46%</u>	<u>2.46%</u>	<u>2.46%</u>	<u>2.46%</u>	<u>2.46%</u>	<u>2.46%</u>	<u>2.46%</u>	<u>2.46%</u>	<u>2.46%</u>	
23	Interest Expense	(19) * (22)	\$1,181	\$6,152	\$14,541	\$10,305	\$2,164	\$230	\$237	\$231	\$238	\$238	\$232	\$238	
24	Taxable Income	(19) - (23)	\$2,409	\$12,547	\$29,657	\$21,017	\$4,414	\$470	\$484	\$472	\$485	\$485	\$473	\$486	
25	1 - Combined Tax Rate	Rate Case	<u>0.6500</u>	<u>0.6500</u>	<u>0.6500</u>	<u>0.6500</u>	<u>0.6500</u>	<u>0.6500</u>	<u>0.6500</u>	<u>0.6500</u>	<u>0.6500</u>	<u>0.6500</u>	<u>0.6500</u>	<u>0.6500</u>	
26	Return and Tax Requirement	(24) / (25)	\$3,706	\$19,303	\$45,626	\$32,334	\$6,791	\$723	\$744	\$725	\$746	\$747	\$727	\$748	
27	<b>Storage Var. Product Working Capital Requir.</b>	(23) + (26)	<u>\$4,887</u>	<u>\$25,455</u>	<u>\$60,167</u>	<u>\$42,639</u>	<u>\$8,955</u>	<u>\$953</u>	<u>\$981</u>	<u>\$957</u>	<u>\$984</u>	<u>\$985</u>	<u>\$959</u>	<u>\$986</u>	<u>\$148,907</u>
1	<b>Storage Variable Non-Product Costs</b>		\$29,718	\$139,186	\$214,954	\$192,262	\$40,149	\$89,531	\$94,271	\$86,659	\$48,232	\$46,269	\$18,735	\$2,983	\$1,002,950
2	Credits		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
3	Allowable Working Capital Costs	(1) - (2)	\$29,718	\$139,186	\$214,954	\$192,262	\$40,149	\$89,531	\$94,271	\$86,659	\$48,232	\$46,269	\$18,735	\$2,983	\$1,002,950
4	Number of Days Lag	Rate Case	24.40	24.40	24.40	24.40	24.40	24.40	24.40	24.40	24.40	24.40	24.40	24.40	
5	Working Capital Requirement	[(3) * (4)] / 365	\$1,987	\$9,304	\$14,370	\$12,853	\$2,684	\$5,985	\$6,302	\$5,793	\$3,224	\$3,093	\$1,252	\$199	
6	Cost of Capital	Rate Case	<u>7.47%</u>	<u>7.47%</u>	<u>7.47%</u>	<u>7.47%</u>	<u>7.47%</u>	<u>7.47%</u>	<u>7.47%</u>	<u>7.47%</u>	<u>7.47%</u>	<u>7.47%</u>	<u>7.47%</u>	<u>7.47%</u>	
7	Return on Working Capital Requirement	(5) * (6)	\$148	\$695	\$1,073	\$960	\$200	\$447	\$470	\$433	\$241	\$231	\$94	\$15	
8	Weighted Cost of Debt	Rate Case	<u>2.46%</u>	<u>2.46%</u>	<u>2.46%</u>	<u>2.46%</u>	<u>2.46%</u>	<u>2.46%</u>	<u>2.46%</u>	<u>2.46%</u>	<u>2.46%</u>	<u>2.46%</u>	<u>2.46%</u>	<u>2.46%</u>	
9	Interest Expense	(5) * (8)	\$49	\$229	\$353	\$316	\$66	\$147	\$155	\$142	\$79	\$76	\$31	\$5	
10	Taxable Income	(7) - (9)	\$100	\$466	\$720	\$644	\$134	\$300	\$316	\$290	\$162	\$155	\$63	\$10	
11	1 - Combined Tax Rate	Rate Case	<u>0.6500</u>	<u>0.6500</u>	<u>0.6500</u>	<u>0.6500</u>	<u>0.6500</u>	<u>0.6500</u>	<u>0.6500</u>	<u>0.6500</u>	<u>0.6500</u>	<u>0.6500</u>	<u>0.6500</u>	<u>0.6500</u>	
12	Return and Tax Requirement	(10) / (11)	\$153	\$717	\$1,107	\$991	\$207	\$461	\$486	\$446	\$248	\$238	\$97	\$15	
13	<b>Storage Variable Non-product WC Requir.</b>	(9) + (12)	<u>\$202</u>	<u>\$946</u>	<u>\$1,460</u>	<u>\$1,306</u>	<u>\$273</u>	<u>\$608</u>	<u>\$640</u>	<u>\$589</u>	<u>\$328</u>	<u>\$314</u>	<u>\$127</u>	<u>\$20</u>	<u>\$6,814</u>

Line No.	Rate Class (a)	Nov-10 (b) actual	Dec-10 (b) actual	Jan-11 (b) actual	Feb-11 (e) actual	Mar-11 (f)	Apr-11 (g)	May-11 (h)	Jun-11 (i)	Jul-11 (j)	Aug-11 (k)	Sep-11 (l)	Oct-11 (m)	Nov-Oct (p)
1	<b>SALES (dth)</b>													
2	Residential Non-Heating	40,798	63,453	80,291	77,880	78,867	70,493	60,870	46,251	39,370	33,934	33,888	39,380	665,474
3	Residential Non-Heating Low Income	1,398	2,777	3,680	3,784									11,638
4	Residential Heating	920,353	2,013,046	2,959,905	3,016,557	2,636,773	1,990,787	1,114,772	639,475	404,535	324,025	378,664	506,454	16,905,346
5	Residential Heating Low Income	104,771	205,482	294,768	304,459									909,479
6	Small C&I	115,197	292,499	487,812	495,049	326,862	224,723	116,333	61,244	58,320	40,721	20,031	51,998	2,290,790
7	Medium C&I	191,811	373,216	552,244	566,088	503,253	336,898	214,455	138,442	103,745	89,922	92,021	129,567	3,291,662
8	Large LLF	40,421	84,725	115,269	136,885	135,841	106,312	53,466	26,628	14,851	11,748	11,355	23,607	761,108
9	Large HLF	20,631	29,330	34,990	11,464	27,126	22,501	19,253	14,376	8,455	7,309	15,567	12,001	223,003
10	Extra Large LLF	2,031	1,950	5,445	5,689	38,476	24,008	11,344	15,383	(3,544)	1,762	2,395	6,312	111,251
11	Extra Large HLF	<u>14,225</u>	<u>36,967</u>	<u>35,072</u>	<u>18,843</u>	<u>13,647</u>	<u>10,833</u>	<u>8,847</u>	<u>7,313</u>	<u>5,022</u>	<u>6,417</u>	<u>5,936</u>	<u>4,189</u>	<u>167,310</u>
	<b>Total Sales</b>	1,451,637	3,103,444	4,569,474	4,636,697	3,760,845	2,786,556	1,599,341	949,112	630,753	515,838	559,857	773,509	25,337,063
12	<b>TSS</b>													
13	Medium	1,601	2,184	2,782	4,496									11,064
14	Large LLF	335	299	1,716	12,358									14,709
15	Large HLF	1,429	1,096	868	10,684									14,078
16	Extra Large LLF	0	0	0	0									0
17	Extra Large HLF	0	0	0	0									0
18	<b>Total TSS</b>	3,365	3,580	5,367	27,538									39,850
19	<b>FT-2 TRANSPORTATION</b>													
20	FT-2 Medium	67,288	136,964	201,798	215,608	85,850	58,377	51,880	35,711	23,967	22,905	32,724	16,688	949,760
21	FT-2 Large LLF	43,040	91,153	137,880	145,179	88,009	83,930	45,184	25,420	3,935	5,355	9,636	14,181	692,901
22	FT-2 Large HLF	17,620	23,830	30,595	29,778	16,201	16,958	11,920	10,748	7,608	8,756	9,494	9,731	193,239
23	FT-2 Extra Large LLF	4,530	8,084	11,060	15,081	2,858	1,781	2,912	595	63	32	24	187	47,207
24	FT-2 Extra Large HLF	<u>9,403</u>	<u>16,731</u>	<u>20,902</u>	<u>22,720</u>	<u>2,242</u>	<u>1,830</u>	<u>1,595</u>	<u>1,425</u>	<u>499</u>	<u>1,401</u>	<u>1,085</u>	<u>1,251</u>	<u>81,084</u>
25	<b>Total FT-2 Transportation</b>	141,882	276,762	402,234	428,366	195,160	162,876	113,491	73,899	36,072	38,449	52,963	42,038	1,964,190
26	<b>Sales &amp; FT-2 THROUGHPUT</b>													
27	Residential Non-Heating	40,798	63,453	80,291	77,880	78,867	70,493	60,870	46,251	39,370	33,934	33,888	39,380	665,474
28	Residential Non-Heating Low Income	1,398	2,777	3,680	3,784									11,638
29	Residential Heating	920,353	2,013,046	2,959,905	3,016,557	2,636,773	1,990,787	1,114,772	639,475	404,535	324,025	378,664	506,454	16,905,346
30	Residential Heating Low Income	104,771	205,482	294,768	304,459									909,479
31	Small C&I	115,197	292,499	487,812	495,049	326,862	224,723	116,333	61,244	58,320	40,721	20,031	51,998	2,290,790
32	Medium C&I	260,700	512,364	756,824	786,192	589,103	395,275	266,335	174,153	127,712	112,827	124,745	146,255	4,252,485
33	Large LLF	83,796	176,178	254,865	294,422	223,850	190,243	98,650	52,048	18,786	17,103	20,991	37,788	1,468,718
34	Large HLF	39,681	54,256	66,452	51,926	43,327	39,459	31,173	25,124	16,063	16,065	25,061	21,732	430,319
35	Extra Large LLF	6,561	10,034	16,504	20,770	41,334	25,789	14,256	15,978	(3,481)	1,794	2,419	6,499	158,458
36	Extra Large HLF	<u>23,628</u>	<u>53,698</u>	<u>55,974</u>	<u>41,563</u>	<u>15,889</u>	<u>12,663</u>	<u>10,442</u>	<u>8,738</u>	<u>5,521</u>	<u>7,818</u>	<u>7,021</u>	<u>5,440</u>	<u>248,395</u>
37	<b>Total Sales &amp; FT-2 Throughput</b>	1,596,884	3,383,786	4,977,075	5,092,601	3,956,004	2,949,432	1,712,832	1,023,011	666,825	554,287	612,820	815,546	27,341,103
38	<b>FT-1 TRANSPORTATION</b>													
39	FT-1 Medium	61,779	114,485	116,328	113,624	73,343	50,034	27,726	27,854	22,232	26,900	4,746	40,243	679,293
40	FT-1 Large LLF	92,968	190,991	200,308	193,300	154,677	97,758	38,213	20,405	17,232	20,029	9,808	39,811	1,075,499
41	FT-1 Large HLF	42,068	62,569	61,042	61,697	59,848	58,635	38,431	41,580	32,835	42,113	41,786	51,791	594,393
42	FT-1 Extra Large LLF	83,773	174,467	156,725	156,250	77,283	58,306	19,835	31,650	12,580	14,403	(3,525)	23,828	805,575
43	FT-1 Extra Large HLF	396,160	477,085	480,029	476,373	366,181	376,346	276,843	274,240	257,648	264,590	303,987	289,930	4,239,412
44	Default	<u>6,488</u>	<u>8,866</u>	<u>9,625</u>	<u>7,820</u>									32,799
45	<b>Total FT-1 Transportation</b>	683,236	1,028,463	1,024,056	1,009,064	731,332	641,079	401,048	395,728	342,527	368,034	356,801	445,603	7,426,973
46	<b>Total THROUGHPUT</b>													
47	Residential Non-Heating	40,798	63,453	80,291	77,880	78,867	70,493	60,870	46,251	39,370	33,934	33,888	39,380	665,474
48	Residential Non-Heating Low Income	1,398	2,777	3,680	3,784									11,638
49	Residential Heating	920,353	2,013,046	2,959,905	3,016,557	2,636,773	1,990,787	1,114,772	639,475	404,535	324,025	378,664	506,454	16,905,346
50	Residential Heating Low Income	104,771	205,482	294,768	304,459									909,479
51	Small C&I	115,197	292,499	487,812	495,049	326,862	224,723	116,333	61,244	58,320	40,721	20,031	51,998	2,290,790
52	Medium C&I	322,479	626,850	873,151	899,816	662,446	445,309	294,061	202,007	149,943	139,727	129,491	186,498	4,931,778
53	Large LLF	176,764	367,168	455,172	487,722	378,527	288,000	136,863	72,453	36,018	37,131	30,799	77,599	2,544,217
53	Large HLF	81,749	116,825	127,494	113,623	103,174	98,094	69,605	66,704	48,898	58,178	66,847	73,523	1,024,713
54	Extra Large LLF	90,335	184,501	173,230	177,020	118,617	84,095	34,091	47,628	9,099	16,197	(1,106)	30,327	964,033
55	Extra Large HLF	419,788	530,783	536,003	517,936	382,070	389,009	287,285	282,978	263,168	272,408	311,008	295,370	4,487,806
56	Default	<u>6,488</u>	<u>8,866</u>	<u>9,625</u>	<u>7,820</u>									32,799
57	<b>Total Throughput</b>	2,280,120	4,412,249	6,001,130	6,101,665	4,687,337	3,590,511	2,113,880	1,418,739	1,009,352	922,322	969,622	1,261,149	34,768,076