

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS  
PUBLIC UTILITIES COMMISSION

IN RE: REVIEW OF AMENDED POWER	:	
PURCHASE AGREEMENT BETWEEN	:	
NARRAGANSETT ELECTRIC COMPANY	:	DOCKET NO. 4185
D/B/A NATIONAL GRID AND DEEPWATER	:	
WIND BLOCK ISLAND, LLC PURSUANT	:	
TO R.I. GEN. LAWS § 39-26.1-7	:	

**COMMISSION'S SECOND SET OF DATA REQUESTS**  
**DIRECTED TO DIVISION OF PUBLIC UTILITIES**  
**July 19, 2010**

- 2-1. Please provide the following response based on the assumptions discussed in Mr. Pasqualini's direct testimony wherein he claims that the unlevered rate of return is 10.5% (Pasqualini, p. 4). Please utilize the information provided in Exhibit 1 to Mr. Moore's Direct Testimony.
  - a. Please provide the unlevered internal rate of return Mr. Hahn would calculate.
  
- 2-2. Please provide the following response based on the assumptions discussed in Mr. Pasqualini's direct testimony wherein he projects a 17.8% after-tax return assuming 80% post ITC leverage (Pasqualini, p. 6). Please utilize the information provided in Exhibit 1 to Mr. Moore's Direct Testimony.
  - a. Please provide the internal rate of return Mr. Hahn would calculate assuming 80% post ITC leverage.
  
- 2-3. Please provide the following response based on the assumptions discussed in Mr. Pasqualini's direct testimony wherein he projects a 13.5-16.0% after-tax return assuming 50-75% post ITC leverage. (Pasqualini, p. 6). Please utilize the information provided in Exhibit 1 to Mr. Moore's Direct Testimony.
  - a. Please provide the internal rate of return Mr. Hahn would calculate assuming 50%-75% post ITC leverage.