

April 30, 2010

VIA HAND DELIVERY & ELECTRONIC MAIL

Luly E. Massaro, Commission Clerk
Rhode Island Public Utilities Commission
89 Jefferson Boulevard
Warwick, RI 02888

RE: Docket 4140 - Standard Offer Reconciliation Report

Dear Ms. Massaro:

Enclosed are ten (10) copies of National Grid's¹ ("Company") Standard Offer Reconciliation Report ("Report"). The enclosed Report provides the status of the reconciliations related to the provision of Standard Offer Service, including Standard Offer Service supply costs, Standard Offer Service Administrative costs and Renewable Energy Standard costs based on actual revenues and expenses for the period January 1, 2010 through March 31, 2010.

Attachment 1 of this Report shows the Company's Standard Offer reconciliation for both the Small and Large Customer groups, and in total, for the period January 1, 2010 through March 31, 2010. Attachment 2 contains the reconciliation of Standard Offer Administrative costs, shown separately for the Small and Large customer groups, in accordance with the Company's Standard Offer Adjustment Provision, R.I.P.U.C. No. 2014. Attachment 3 shows the reconciliation of the revenues and expenses attributable to compliance with the Renewable Energy Standard.

Thank you for your attention to this filing. If you have any questions regarding this Report, please do not hesitate to contact me at (401) 784-7667.

Very truly yours,



Thomas R. Teehan

Enclosures

cc: Docket 4140 Service List
Steve Scialabba, RI Division

¹ The Narragansett Electric Company, d/b/a National Grid

Certificate of Service

I hereby certify that a copy of the cover letter and/or any materials accompanying this certificate were electronically submitted, sent via US Mail to individuals listed below. An original and (9) nine copies were hand delivered to the Commission.



Joanne M. Scanlon

April 30, 2010
Date

National Grid – 2010 Annual Retail Tariff Filing
Docket No. 4140
Service List Updated 1/13/10

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Attachment 1

The Narragansett Electric Company
Report to the R.I.P.U.C.
Standard Offer Reconciliation

for the period
January 2010 through December 2010

Submitted: April 2010

**STANDARD OFFER SERVICE RECONCILIATION
LARGE CUSTOMER****Base Reconciliation**

	Month	(Under)/Over Beginning Balance (a)	SOS Revenue (b)	SOS Expense (c)	Monthly (Under)/Over (d)	Adjustments (e)	(Under)/Over Ending Balance (f)	(Under)/Over Ending Balance w/ Unbilled (g)
	Jan-10	\$0	\$5,099,935	\$12,339,588	(\$7,239,653)	(\$283,180)	(\$7,522,832)	(\$1,199,587)
	Feb-10	(\$7,522,832)	\$11,496,810	\$11,415,540	\$81,271		(\$7,441,562)	(\$827,575)
	Mar-10	(\$7,441,562)	\$12,025,431	\$12,244,419	(\$218,988)		(\$7,660,550)	(\$1,415,296)
(2)	Apr-10	(\$7,660,550)	\$11,355,007	\$0	\$11,355,007		\$3,694,457	
	May-10	\$3,694,457	\$0	\$0	\$0		\$3,694,457	
	Jun-10	\$3,694,457	\$0	\$0	\$0		\$3,694,457	
	Jul-10	\$3,694,457	\$0	\$0	\$0		\$3,694,457	
	Aug-10	\$3,694,457	\$0	\$0	\$0		\$3,694,457	
	Sep-10	\$3,694,457	\$0	\$0	\$0		\$3,694,457	
	Oct-10	\$3,694,457	\$0	\$0	\$0		\$3,694,457	
	Nov-10	\$3,694,457	\$0	\$0	\$0		\$3,694,457	
	Dec-10	\$3,694,457	\$0	\$0	\$0		\$3,694,457	
	Jan-11	\$3,694,457	\$0	\$0	\$0		\$3,694,457	
	Totals		\$39,977,183	\$35,999,546	\$3,977,637	(\$283,180)		(\$1,415,296)
	Interest (1)							(\$23,541)
	Ending Balance with Interest							(\$1,438,837)

(1) $[(\text{Beginning Balance } \$0 + \text{Ending Balance } -\$1,415,296) \div 2] * [(3.66\% * 2/12) + (3.26\% * 10/12)]$

(2) Estimated revenue based on forecasted kWhs

Column Notes:

Column (a) Column (f) from previous row

Column (b) Page 2 Column (c)

Column (c) Page 3 Column (e)

Column (d) Column (b) - Column (c)

Column (e) Jan 2010: Difference of estimated SO ending balance of -\$8,084,215 from Schedule JAL-2, Docket No. 4140 and actual ending balance of -\$8,562,536 multiplied by 39.1% (Large Customer kWh for the period Oct 2008 through Dec 2009 as a percentage of total SO kWhs for same period)

Jan 2010: Difference of estimated LRS C&I ending balance of -\$231,251 from Schedule JAL-4, Docket No. 4140 and actual ending balance of -\$327,407

Column (f) Column (a) + Column (d) + Column (e)

Column (g) Column (f) + 55% of following month Column (b)

**STANDARD OFFER SERVICE RECONCILIATION
LARGE CUSTOMER****Revenue**

		SOS <u>Revenues</u>	HVM <u>Discount</u>	Total <u>Revenues</u>
		(a)	(b)	(c)
(1)	Jan-10	\$5,102,837	(2,902)	5,099,935
	Feb-10	\$11,503,189	(6,379)	11,496,810
	Mar-10	\$12,031,622	(6,192)	12,025,431
	Apr-10	\$0	0	0
	May-10	\$0	0	0
	Jun-10	\$0	0	0
	Jul-10	\$0	0	0
	Aug-10	\$0	0	0
	Sep-10	\$0	0	0
	Oct-10	\$0	0	0
	Nov-10	\$0	0	0
	Dec-10	\$0	0	0
(1)	Jan-11	\$0	0	0
		\$28,637,649	(\$15,473)	\$28,622,176

Column Notes:

(a) monthly revenue report

(b) monthly revenue report

(c) Column (a) + Column (b)

(1) Calculation of Revenue Consumed Prior/After January 1

	01/01/2010	01/01/2011
Large Customer kWhs - January	146,802,172	
Large Customer SO Rate for prior month	\$0.09200	\$0.00000
Large Customer Revenue Based on Prior Month Rate	\$13,505,800	\$0
kWhs Consumed Prior to January	56.52%	0.00%
Revenue - kWhs consumed prior to January	\$7,633,478	\$0
Total Large Customer SO Revenue for January	\$12,736,315	\$0
Revenue - kWhs consumed after January	\$5,102,837	\$0

**STANDARD OFFER SERVICE RECONCILIATION
LARGE CUSTOMER****Expense**

<u>Month</u>	<u>Base Standard Offer Expense</u> (a)	<u>Supplier Reallocations</u> (b)	<u>Other</u> (c)	<u>Total</u> (d)
Jan-10	\$12,400,334	(\$60,746)	\$0	\$12,339,588
Feb-10	\$11,511,734	(\$96,195)	\$0	\$11,415,540
Mar-10	\$12,224,055	\$20,364	\$0	\$12,244,419
Apr-10	\$0	\$0	\$0	\$0
May-10	\$0	\$0	\$0	\$0
Jun-10	\$0	\$0	\$0	\$0
Jul-10	\$0	\$0	\$0	\$0
Aug-10	\$0	\$0	\$0	\$0
Sep-10	\$0	\$0	\$0	\$0
Oct-10	\$0	\$0	\$0	\$0
Nov-10	\$0	\$0	\$0	\$0
Dec-10	\$0	\$0	\$0	\$0
Totals	\$36,136,123	(\$136,577)	\$0	\$35,999,546

Column Notes:

Column (a) from monthly Standard Offer invoices
Column (b) from monthly Standard Offer invoices
Column (c) from monthly Standard Offer invoices
Column (d) Column (a) + Column (b) + Column (c)

**STANDARD OFFER SERVICE RECONCILIATION
LARGE CUSTOMER****Standard Offer Adjustment Prior Period Over/(Under) Recovery****Incurred:** **October 2008 through December 2009**

		Beginning Over/(Under) Recovery Balance (a)	Over/(Under) Recovery Refund (b)	Ending Over/(Under) Recovery Balance (c)	Interest Balance (d)	Monthly Interest Rate (e)	Monthly Interest (f)	Ending Over/(Under) Recovery w/ Interest (g)
	Month							
	Jan-10	(\$3,475,329)	\$0	(\$3,475,329)	(\$3,475,329)	3.660%	(\$10,600)	(\$3,485,929)
	Feb-10	(\$3,485,929)	\$0	(\$3,485,929)	(\$3,485,929)	3.660%	(\$10,632)	(\$3,496,561)
(1)	Mar-10	(\$3,496,561)	\$87,073	(\$3,409,488)	(\$3,453,024)	3.260%	(\$9,381)	(\$3,418,868)
	Apr-10	(\$3,418,868)	\$0	(\$3,418,868)	(\$3,418,868)	3.260%	(\$9,288)	(\$3,428,156)
	May-10	(\$3,428,156)	\$0	(\$3,428,156)	(\$3,428,156)	3.260%	(\$9,313)	(\$3,437,470)
	Jun-10	(\$3,437,470)	\$0	(\$3,437,470)	(\$3,437,470)	3.260%	(\$9,338)	(\$3,446,808)
	Jul-10	(\$3,446,808)	\$0	(\$3,446,808)	(\$3,446,808)	3.260%	(\$9,364)	(\$3,456,172)
	Aug-10	(\$3,456,172)	\$0	(\$3,456,172)	(\$3,456,172)	3.260%	(\$9,389)	(\$3,465,561)
	Sep-10	(\$3,465,561)	\$0	(\$3,465,561)	(\$3,465,561)	3.260%	(\$9,415)	(\$3,474,976)
	Oct-10	(\$3,474,976)	\$0	(\$3,474,976)	(\$3,474,976)	3.260%	(\$9,440)	(\$3,484,416)
	Nov-10	(\$3,484,416)	\$0	(\$3,484,416)	(\$3,484,416)	3.260%	(\$9,466)	(\$3,493,882)
	Dec-10	(\$3,493,882)	\$0	(\$3,493,882)	(\$3,493,882)	3.260%	(\$9,492)	(\$3,503,374)
	Jan-11	(\$3,503,374)	\$0	(\$3,503,374)	(\$3,503,374)	3.260%	(\$9,518)	(\$3,512,891)
	Feb-11	(\$3,512,891)	\$0	(\$3,512,891)	(\$3,512,891)	3.260%	(\$9,543)	(\$3,522,435)
	Mar-11	(\$3,522,435)	\$0	(\$3,522,435)	(\$3,522,435)	3.260%	(\$9,569)	(\$3,532,004)
(2)	Apr-11	(\$3,532,004)	\$0	(\$3,532,004)	(\$3,532,004)	3.260%	(\$9,595)	(\$3,541,599)

(1) Reflects kWhs consumed after March 1st. 43.48%

(2) Reflects kWhs consumed prior to April 1st.

Column Notes:

- (a) Column (g) of previous row; beginning balance per Docket No. 4140, Schedule JAL-3, page 1 \$8,296,875 under recovery times 39.1%, plus Last Resort Service under recovery of \$231,251 per Schedule JAL-4 page 3.
- (b) from Company reports
- (c) Column (a) + Column (b)
- (d) (Column (a) + Column (c)) ÷ 2
- (e) Customer Deposit Rate
- (f) [Column (d) * Column (e)] ÷ 12
- (g) Column (c) + Column (f)

**STANDARD OFFER SERVICE RECONCILIATION
SMALL CUSTOMER****Base Reconciliation**

<u>Month</u>	(Under)/Over Beginning Balance (a)	SOS Revenue (b)	SOS Expense (c)	Monthly (Under)/Over (d)	Adjustments (e)	(Under)/Over Ending Balance (f)	(Under)/Over Ending Balance w/ Unbilled (g)
Jan-10	\$0	\$13,622,122	\$32,427,360	(\$18,805,238)	(\$286,508)	(\$19,091,747)	(\$3,725,101)
Feb-10	(\$19,091,747)	\$27,939,356	\$27,822,954	\$116,402		(\$18,975,344)	(\$4,469,943)
Mar-10	(\$18,975,344)	\$26,373,458	\$24,440,622	\$1,932,836		(\$17,042,509)	(\$2,554,643)
(2) Apr-10	(\$17,042,509)	\$26,341,574	\$0	\$26,341,574		\$9,299,065	
May-10	\$9,299,065	\$0	\$0	\$0		\$9,299,065	
Jun-10	\$9,299,065	\$0	\$0	\$0		\$9,299,065	
Jul-10	\$9,299,065	\$0	\$0	\$0		\$9,299,065	
Aug-10	\$9,299,065	\$0	\$0	\$0		\$9,299,065	
Sep-10	\$9,299,065	\$0	\$0	\$0		\$9,299,065	
Oct-10	\$9,299,065	\$0	\$0	\$0		\$9,299,065	
Nov-10	\$9,299,065	\$0	\$0	\$0		\$9,299,065	
Dec-10	\$9,299,065	\$0	\$0	\$0		\$9,299,065	
Jan-11	\$9,299,065	\$0	\$0	\$0		\$9,299,065	
Totals		\$94,276,510	\$84,690,936	\$9,585,574	(\$286,508)		(\$2,554,643)
Interest (1)							(\$42,492)
Ending Balance with Interest							(\$2,597,135)

(1) [(Beginning Balance \$0 + Ending Balance -\$2,554,643) ÷ 2] * [(3.66% * 2/12) + (3.26% * 10/12)]

(2) Estimated revenue based on forecasted kWhs

Column Notes:

Column (a)	Column (f) from previous row
Column (b)	Page 2 Column (c)
Column (c)	Page 3 Column (e)
Column (d)	Column (b) - Column (c)
Column (e)	Jan 2010: Difference of estimated SO ending balance of -\$8,084,215 from Schedule JAL-2, Docket No. 4140 and actual ending balance of -\$8,562,536 multiplied by 60.1% (Small Customer kWh for the period Oct 2008 through Dec 2009 as a percentage of total SO kWhs for same period) Jan 2010: Difference of estimated Residential LRS ending balance of \$40,126 from Schedule JAL-4, Docket No. 4140 and actual ending balance of \$44,915
Column (f)	Column (a) + Column (d) + Column (e)
Column (g)	Column (f) + 55% of following month Column (b)

(1) Calculation of Revenue Consumed Prior/After January 1

	01/01/2010	01/01/2011
Small Customer kWhs - January	341,187,045	
SO Rate for prior month	\$0.09200	\$0.00000
Small Customer Revenue Based on Prior Month Rate	\$31,389,208	\$0
kWhs Consumed Prior to January	56.52%	0.00%
Revenue - kWhs consumed prior to January	\$17,741,180	\$0
Total Small Customer SO Revenue for January	\$31,363,302	\$0
Revenue - kWhs consumed after January	\$13,622,122	\$0

STANDARD OFFER SERVICE RECONCILIATION
SMALL CUSTOMERExpense

<u>Month</u>	<u>Base Standard Offer Expense</u> (a)	<u>Supplier Reallocations</u> (b)	<u>Other</u> (c)	<u>Spot Mrkt Purchases</u> (d)	<u>Total</u> (e)
Jan-10	\$31,078,119	(\$123,807)	\$0	\$1,473,048	\$32,427,360
Feb-10	\$27,034,644	(\$167,993)	\$0	\$956,303	\$27,822,954
Mar-10	\$23,202,052	\$38,571	\$0	\$1,200,000	\$24,440,622
Apr-10	\$0	\$0	\$0	\$0	\$0
May-10	\$0	\$0	\$0	\$0	\$0
Jun-10	\$0	\$0	\$0	\$0	\$0
Jul-10	\$0	\$0	\$0	\$0	\$0
Aug-10	\$0	\$0	\$0	\$0	\$0
Sep-10	\$0	\$0	\$0	\$0	\$0
Oct-10	\$0	\$0	\$0	\$0	\$0
Nov-10	\$0	\$0	\$0	\$0	\$0
Dec-10	\$0	\$0	\$0	\$0	\$0
Totals	\$81,314,814	(\$253,229)	\$0	\$3,629,351	\$84,690,936

Column Notes:

Column (a)	from monthly Standard Offer invoices
Column (b)	from monthly Standard Offer invoices
Column (c)	from monthly Standard Offer invoices
Column (d)	from ISO monthly bill
Column (e)	Column (a) + Column (b) + Column (c) + Column (d)

STANDARD OFFER SERVICE RECONCILIATION
SMALL CUSTOMERStandard Offer Adjustment Prior Period Over/(Under) RecoveryIncurred: October 2008 through December 2009

	Month	Beginning Over/(Under) Recovery Balance (a)	Over/(Under) Recovery Refund (b)	Ending Over/(Under) Recovery Balance (c)	Interest Balance (d)	Monthly Interest Rate (e)	Monthly Interest (f)	Ending Over/(Under) Recovery w/ Interest (g)
(1)	Jan-10	(\$5,012,671)	\$0	(\$5,012,671)	(\$5,012,671)	3.660%	(\$15,289)	(\$5,027,960)
	Feb-10	(\$5,027,960)	\$0	(\$5,027,960)	(\$5,027,960)	3.660%	(\$15,335)	(\$5,043,295)
	Mar-10	(\$5,043,295)	\$161,788	(\$4,881,507)	(\$4,962,401)	3.260%	(\$13,481)	(\$4,894,988)
	Apr-10	(\$4,894,988)	\$0	(\$4,894,988)	(\$4,894,988)	3.260%	(\$13,298)	(\$4,908,286)
	May-10	(\$4,908,286)	\$0	(\$4,908,286)	(\$4,908,286)	3.260%	(\$13,334)	(\$4,921,621)
	Jun-10	(\$4,921,621)	\$0	(\$4,921,621)	(\$4,921,621)	3.260%	(\$13,370)	(\$4,934,991)
	Jul-10	(\$4,934,991)	\$0	(\$4,934,991)	(\$4,934,991)	3.260%	(\$13,407)	(\$4,948,398)
	Aug-10	(\$4,948,398)	\$0	(\$4,948,398)	(\$4,948,398)	3.260%	(\$13,443)	(\$4,961,841)
	Sep-10	(\$4,961,841)	\$0	(\$4,961,841)	(\$4,961,841)	3.260%	(\$13,480)	(\$4,975,320)
	Oct-10	(\$4,975,320)	\$0	(\$4,975,320)	(\$4,975,320)	3.260%	(\$13,516)	(\$4,988,837)
	Nov-10	(\$4,988,837)	\$0	(\$4,988,837)	(\$4,988,837)	3.260%	(\$13,553)	(\$5,002,390)
	Dec-10	(\$5,002,390)	\$0	(\$5,002,390)	(\$5,002,390)	3.260%	(\$13,590)	(\$5,015,980)
(2)	Jan-11	(\$5,015,980)	\$0	(\$5,015,980)	(\$5,015,980)	3.260%	(\$13,627)	(\$5,029,606)
	Feb-11	(\$5,029,606)	\$0	(\$5,029,606)	(\$5,029,606)	3.260%	(\$13,664)	(\$5,043,270)
	Mar-11	(\$5,043,270)	\$0	(\$5,043,270)	(\$5,043,270)	3.260%	(\$13,701)	(\$5,056,971)
	Apr-11	(\$5,056,971)	\$0	(\$5,056,971)	(\$5,056,971)	3.260%	(\$13,738)	(\$5,070,709)

(1) Reflects kWhs consumed after March 1st.

43.48%

(2) Reflects kWhs consumed prior to April 1st.

Column Notes:

- (a) Column (g) of previous row; beginning balance per Docket No. 4140, Schedule JAL-3, page 1 \$8,296,875 under recovery times 60.9%, minus Last Resort Service over recovery of \$40,126 per Schedule JAL-4 page 2.
- (b) from Company reports
- (c) Column (a) + Column (b)
- (d) (Column (a) + Column (c)) ÷ 2
- (e) Customer Deposit Rate
- (f) [Column (d) * Column (e)] ÷ 12
- (g) Column (c) + Column (f)

**STANDARD OFFER SERVICE RECONCILIATION
TOTAL****Base Reconciliation**

<u>Month</u>	(Under)/Over Beginning Balance (a)	SOS Revenue (b)	SOS Expense (c)	Monthly (Under)/Over (d)	Adjustments (e)	(Under)/Over Ending Balance (f)	(Under)/Over Ending Balance w/ Unbilled (g)
Jan-10	\$0	\$18,722,057	\$44,766,948	(\$26,044,891)	(\$569,688)	(\$26,614,579)	(4,924,688)
Feb-10	(\$26,614,579)	\$39,436,166	\$39,238,493	\$197,673		(\$26,416,906)	(5,297,517)
Mar-10	(\$26,416,906)	\$38,398,889	\$36,685,041	\$1,713,848		(\$24,703,058)	(3,969,939)
(2) Apr-10	(\$24,703,058)	\$37,696,581	\$0	\$37,696,581		\$12,993,523	
May-10	\$12,993,523	\$0	\$0	\$0		\$12,993,523	
Jun-10	\$12,993,523	\$0	\$0	\$0		\$12,993,523	
Jul-10	\$12,993,523	\$0	\$0	\$0		\$12,993,523	
Aug-10	\$12,993,523	\$0	\$0	\$0		\$12,993,523	
Sep-10	\$12,993,523	\$0	\$0	\$0		\$12,993,523	
Oct-10	\$12,993,523	\$0	\$0	\$0		\$12,993,523	
Nov-10	\$12,993,523	\$0	\$0	\$0		\$12,993,523	
Dec-10	\$12,993,523	\$0	\$0	\$0		\$12,993,523	
Jan-11	\$12,993,523	\$0	\$0	\$0		\$12,993,523	
Totals		\$134,253,693	\$120,690,482	\$13,563,211	(\$569,688)		(3,969,939)
Interest (1)							(\$66,033)
Ending Balance with Interest							(\$4,035,972)

(1) $[(\text{Beginning Balance } \$0 + \text{Ending Balance } -\$3,969,939) \div 2] * [(3.66\% * 2/12) + (3.26\% * 10/12)]$

(2) Estimated Revenue based on forecast

Column Notes:

Column (a)	Column (f) from previous row
Column (b)	Page 1 Column (b) + Page 5 Column (b)
Column (c)	Page 1 Column (c) + Page 5 Column (c)
Column (d)	Column (b) - Column (c)
Column (e)	Page 1 Column (e) + Page 5 Column (e)
Column (f)	Column (a) + Column (d) + Column (e)
Column (g)	Column (f) + 55% of following month Column (b)

**STANDARD OFFER SERVICE RECONCILIATION
TOTAL**

<u>Revenue</u>	<u>SOS</u> <u>Revenues</u> (a)	<u>HVM</u> <u>Discount</u> (b)	<u>Total</u> <u>Revenues</u> (c)
Jan-10	\$18,724,959	(\$2,902)	18,722,057
Feb-10	\$39,442,545	(\$6,379)	39,436,166
Mar-10	\$38,405,080	(\$6,192)	38,398,889
Apr-10	\$0	\$0	0
May-10	\$0	\$0	0
Jun-10	\$0	\$0	0
Jul-10	\$0	\$0	0
Aug-10	\$0	\$0	0
Sep-10	\$0	\$0	0
Oct-10	\$0	\$0	0
Nov-10	\$0	\$0	0
Dec-10	\$0	\$0	0
Jan-11	\$0	\$0	0
	\$96,572,584	(\$15,473)	\$96,557,112

Column Notes:

- (a) monthly revenue report
- (b) monthly revenue report
- (c) Column (a) + Column (b)

**STANDARD OFFER SERVICE RECONCILIATION
TOTAL****Expense**

<u>Month</u>	<u>Base Standard Offer Expense</u> (a)	<u>Supplier Reallocations</u> (b)	<u>Other</u> (c)	<u>Spot Mrkt Purchases</u> (d)	<u>Total</u> (e)
Jan-10	\$43,478,453	(\$184,553)	\$0	\$1,473,048	\$44,766,948
Feb-10	\$38,546,378	(\$264,188)	\$0	\$956,303	\$39,238,493
Mar-10	\$35,426,106	\$58,935	\$0	\$1,200,000	\$36,685,041
Apr-10	\$0	\$0	\$0	\$0	\$0
May-10	\$0	\$0	\$0	\$0	\$0
Jun-10	\$0	\$0	\$0	\$0	\$0
Jul-10	\$0	\$0	\$0	\$0	\$0
Aug-10	\$0	\$0	\$0	\$0	\$0
Sep-10	\$0	\$0	\$0	\$0	\$0
Oct-10	\$0	\$0	\$0	\$0	\$0
Nov-10	\$0	\$0	\$0	\$0	\$0
Dec-10	\$0	\$0	\$0	\$0	\$0
Totals	\$117,450,937	(\$389,806)	\$0	\$3,629,351	\$120,690,482

Column Notes:

Column (a)	from monthly Standard Offer invoices
Column (b)	from monthly Standard Offer invoices
Column (c)	from monthly Standard Offer invoices
Column (d)	from ISO monthly bill
Column (e)	Column (a) + Column (b) + Column (c) + Column (d)

**STANDARD OFFER SERVICE RECONCILIATION
TOTAL****Standard Offer Adjustment Prior Period Over/(Under) Recovery****Incurred: October 2008 through December 2009**

	<u>Month</u>	<u>Beginning Over/(Under) Recovery Balance</u> (a)	<u>Over/(Under) Recovery Refund</u> (b)	<u>Ending Over/(Under) Recovery Balance</u> (c)	<u>Interest Balance</u> (d)	<u>Monthly Interest Rate</u> (e)	<u>Monthly Interest</u> (f)	<u>Ending Over/(Under) Recovery w/ Interest</u> (g)
(1)	Jan-10	(\$8,488,000)	\$0	(\$8,488,000)	(\$8,488,000)	3.660%	(\$25,888)	(\$8,513,888)
	Feb-10	(\$8,513,888)	\$0	(\$8,513,888)	(\$8,513,888)	3.660%	(\$25,967)	(\$8,539,856)
	Mar-10	(\$8,539,856)	\$248,861	(\$8,290,995)	(\$8,415,425)	3.260%	(\$22,862)	(\$8,313,857)
	Apr-10	(\$8,313,857)	\$0	(\$8,313,857)	(\$8,313,857)	3.260%	(\$22,586)	(\$8,336,443)
	May-10	(\$8,336,443)	\$0	(\$8,336,443)	(\$8,336,443)	3.260%	(\$22,647)	(\$8,359,090)
	Jun-10	(\$8,359,090)	\$0	(\$8,359,090)	(\$8,359,090)	3.260%	(\$22,709)	(\$8,381,799)
	Jul-10	(\$8,381,799)	\$0	(\$8,381,799)	(\$8,381,799)	3.260%	(\$22,771)	(\$8,404,569)
	Aug-10	(\$8,404,569)	\$0	(\$8,404,569)	(\$8,404,569)	3.260%	(\$22,832)	(\$8,427,402)
	Sep-10	(\$8,427,402)	\$0	(\$8,427,402)	(\$8,427,402)	3.260%	(\$22,894)	(\$8,450,296)
	Oct-10	(\$8,450,296)	\$0	(\$8,450,296)	(\$8,450,296)	3.260%	(\$22,957)	(\$8,473,253)
	Nov-10	(\$8,473,253)	\$0	(\$8,473,253)	(\$8,473,253)	3.260%	(\$23,019)	(\$8,496,272)
	Dec-10	(\$8,496,272)	\$0	(\$8,496,272)	(\$8,496,272)	3.260%	(\$23,082)	(\$8,519,353)
	Jan-11	(\$8,519,353)	\$0	(\$8,519,353)	(\$8,519,353)	3.260%	(\$23,144)	(\$8,542,498)
(2)	Feb-11	(\$8,542,498)	\$0	(\$8,542,498)	(\$8,542,498)	3.260%	(\$23,207)	(\$8,565,705)
	Mar-11	(\$8,565,705)	\$0	(\$8,565,705)	(\$8,565,705)	3.260%	(\$23,270)	(\$8,588,975)
	Apr-11	(\$8,588,975)	\$0	(\$8,588,975)	(\$8,588,975)	3.260%	(\$23,333)	(\$8,612,308)

(1) Reflects kWhs consumed after March 1st.

43.48%

(2) Reflects kWhs consumed prior to April 1st.

Column Notes:

- (a) Column (g) of previous row; beginning balance per Docket No. 4140, Schedule JAL-3, page 1 \$8,296,875 plus Last Resort Service under recovery of \$191,126 per Schedule JAL-4 page 1.
- (b) page 4 Column (b) + page 7 Column (b)
- (c) Column (a) + Column (b)
- (d) (Column (a) + Column (c)) ÷ 2
- (e) Customer Deposit Rate
- (f) [Column (d) * Column (e)] ÷ 12
- (g) Column (c) + Column (f)

Attachment 2

The Narragansett Electric Company
Report to the R.I.P.U.C.

Standard Offer Service Administrative Cost Adjustment Reconciliation

for the period
January 2010 through December 2010

Submitted: April 2010

STANDARD OFFER SERVICE ADMINISTRATIVE COST ADJUSTMENT
Large Customer Group

<u>Month</u>	<u>(Under)/Over Beginning Balance</u> (a)	<u>Total SOS Admin. Cost Adj. Revenue</u> (b)	<u>SOS Admin. Expense</u> (c)	<u>Monthly (Under)/Over</u> (d)	<u>Adjustments</u> (e)	<u>(Under)/Over Ending Balance</u> (f)
Jan-10	\$0	\$0	\$88,712	(\$88,712)		(\$88,712)
Feb-10	(\$88,712)	\$0	\$149,054	(\$149,054)		(\$237,766)
Mar-10	(\$237,766)	\$61,424	\$152,572	(\$91,148)		(\$328,914)
Apr-10	(\$328,914)	\$0	\$0	\$0		(\$328,914)
May-10	(\$328,914)	\$0	\$0	\$0		(\$328,914)
Jun-10	(\$328,914)	\$0	\$0	\$0		(\$328,914)
Jul-10	(\$328,914)	\$0	\$0	\$0		(\$328,914)
Aug-10	(\$328,914)	\$0	\$0	\$0		(\$328,914)
Sep-10	(\$328,914)	\$0	\$0	\$0		(\$328,914)
Oct-10	(\$328,914)	\$0	\$0	\$0		(\$328,914)
Nov-10	(\$328,914)	\$0	\$0	\$0		(\$328,914)
Dec-10	(\$328,914)	\$0	\$0	\$0		(\$328,914)
Jan-11	(\$328,914)	\$0	\$0	\$0		(\$328,914)
Totals	\$0	\$61,424	\$390,338	(\$328,914)	\$0	(\$328,914)
Interest (1)						(\$7,705)
Ending Balance with Interest						(\$336,619)

(1) $[(\text{Beginning Balance } \$0 + \text{Ending Balance } -\$328,914) \div 2] * [(3.66\% \text{ } 2/12)] * [(3.26\% \text{ } 15/12)]$

Column Notes:

Column (a)	Column (f) from previous row
Column (b)	from Company revenue reports
Column (c)	from page 2
Column (d)	Column (b) - Column (c)
Column (e)	
Column (f)	Column (a) + Column (d) + Column (e)

STANDARD OFFER SERVICE ADMINISTRATIVE COST ADJUSTMENT
Large Customer Group**Expense**

<u>Month</u>	<u>Uncollectible Expense</u> (a)	<u>GIS</u> (b)	<u>CWC</u> (c)	<u>Other Admin</u> (d)	<u>Total</u> (e)
Jan-10	\$47,939	\$1,240	\$34,989	\$4,545	\$88,712
Feb-10	\$108,070	\$1,450	\$34,989	\$4,545	\$149,054
Mar-10	\$113,039	\$0	\$34,989	\$4,545	\$152,572
Apr-10	\$0	\$0	\$0	\$0	\$0
May-10	\$0	\$0	\$0	\$0	\$0
Jun-10	\$0	\$0	\$0	\$0	\$0
Jul-10	\$0	\$0	\$0	\$0	\$0
Aug-10	\$0	\$0	\$0	\$0	\$0
Sep-10	\$0	\$0	\$0	\$0	\$0
Oct-10	\$0	\$0	\$0	\$0	\$0
Nov-10	\$0	\$0	\$0	\$0	\$0
Dec-10	\$0	\$0	\$0	\$0	\$0
Jan-11					
Totals	\$269,048	\$2,690	\$104,966	\$13,634	\$285,373

Column Notes:

Column (a) Attachment 1, Page 1 Column (b) * .94%
Column (b) from ISO monthly bill
Column (c) Estimated per Schedule NG-RLO-6 Amended, page 2, Docket No. 4065
Column (d) Estimated per Schedule NG-RLO-6 Amended, page 2, Docket No. 4065
Column (e) Column (a) + Column (b) + Column (c) + Column (d)

STANDARD OFFER SERVICE ADMINISTRATIVE COST ADJUSTMENT
Small Customer Group

<u>Month</u>	<u>(Under)/Over Beginning Balance</u> (a)	<u>Total SOS Admin. Cost Adj. Revenue</u> (b)	<u>SOS Admin. Expense</u> (c)	<u>Monthly (Under)/Over</u> (d)	<u>Adjustments</u> (e)	<u>(Under)/Over Ending Balance</u> (f)
Jan-10	\$0	\$0	\$128,048	(\$128,048)		(\$128,048)
Feb-10	(\$128,048)	\$0	\$262,630	(\$262,630)		(\$390,678)
Mar-10	(\$390,678)	\$141,258	\$247,911	(\$106,652)		(\$497,330)
Apr-10	(\$497,330)	\$0	\$0	\$0		(\$497,330)
May-10	(\$497,330)	\$0	\$0	\$0		(\$497,330)
Jun-10	(\$497,330)	\$0	\$0	\$0		(\$497,330)
Jul-10	(\$497,330)	\$0	\$0	\$0		(\$497,330)
Aug-10	(\$497,330)	\$0	\$0	\$0		(\$497,330)
Sep-10	(\$497,330)	\$0	\$0	\$0		(\$497,330)
Oct-10	(\$497,330)	\$0	\$0	\$0		(\$497,330)
Nov-10	(\$497,330)	\$0	\$0	\$0		(\$497,330)
Dec-10	(\$497,330)	\$0	\$0	\$0		(\$497,330)
Jan-11	(\$497,330)	\$0	\$0	\$0		(\$497,330)
Totals	(\$390,678)	\$141,258	\$247,911	(\$106,652)	\$0	(\$497,330)
Interest (1)						(\$11,650)
Ending Balance with Interest						(\$508,980)

(1) $[(\text{Beginning Balance } \$0 + \text{Ending Balance } -\$497,330) \div 2] * [(3.66\% \ 2/12)] * [(3.26\% \ 15/12)]$

Column Notes:

Column (a)	Column (f) from previous row
Column (b)	from Company revenue reports
Column (c)	from page 4
Column (d)	Column (b) - Column (c)
Column (e)	
Column (f)	Column (a) + Column (d) + Column (e)

STANDARD OFFER SERVICE ADMINISTRATIVE COST ADJUSTMENT
Small Customer Group**Expense**

<u>Month</u>	<u>Uncollectible Expense</u> (a)	<u>GIS</u> (b)	<u>CWC</u> (c)	<u>Other Admin</u> (d)	<u>Total</u> (e)
Jan-10	\$128,048	\$3,259	\$74,995	\$8,470	\$214,771
Feb-10	\$262,630	\$3,535	\$74,995	\$8,470	\$349,630
Mar-10	\$247,911	\$0	\$74,995	\$8,470	\$331,375
Apr-10	\$0	\$0	\$0	\$0	\$0
May-10	\$0	\$0	\$0	\$0	\$0
Jun-10	\$0	\$0	\$0	\$0	\$0
Jul-10	\$0	\$0	\$0	\$0	\$0
Aug-10	\$0	\$0	\$0	\$0	\$0
Sep-10	\$0	\$0	\$0	\$0	\$0
Oct-10	\$0	\$0	\$0	\$0	\$0
Nov-10	\$0	\$0	\$0	\$0	\$0
Dec-10	\$0	\$0	\$0	\$0	\$0
Jan-11					
Totals	\$638,588	\$6,794	\$224,985	\$25,410	\$670,792

Column Notes:

Column (a) Attachment 1, Page 5 Column (b) * .94%
Column (b) from ISO monthly bill
Column (c) Estimated per Schedule NG-RLO-6 Amended, page 2, Docket No. 4065
Column (d) Estimated per Schedule NG-RLO-6 Amended, page 2, Docket No. 4065
Column (e) Column (a) + Column (b) + Column (c) + Column (d)

Attachment 3

The Narragansett Electric Company
Report to the R.I.P.U.C.
Renewable Energy Standard Reconciliation

for the period
January 2010 through December 2010

Submitted: April 2010

RENEWABLE ENERGY STANDARD RECONCILIATION

		Over(Under) Beginning Balance (a)	RES Revenue (b)	RES Expense (c)	Monthly Over(Under) (d)	Over(Under) Ending Monthly Balance (e)	(Under)/Over Ending Balance w/ Unbilled (f)
(1)	Jan-10	\$1,590,232	\$207,015	\$26,894	\$180,121	\$1,770,353	\$1,999,561
	Feb-10	\$1,770,353	\$416,742	\$725,565	(\$308,823)	\$1,461,530	\$1,713,480
	Mar-10	\$1,461,530	\$458,091	\$13,750	\$444,341	\$1,905,871	\$1,905,871
	Apr-10	\$1,905,871	\$0	\$0	\$0	\$1,905,871	\$1,905,871
	May-10	\$1,905,871	\$0	\$0	\$0	\$1,905,871	\$1,905,871
	Jun-10	\$1,905,871	\$0	\$0	\$0	\$1,905,871	\$1,905,871
	Jul-10	\$1,905,871	\$0	\$0	\$0	\$1,905,871	\$1,905,871
	Aug-10	\$1,905,871	\$0	\$0	\$0	\$1,905,871	\$1,905,871
	Sep-10	\$1,905,871	\$0	\$0	\$0	\$1,905,871	\$1,905,871
	Oct-10	\$1,905,871	\$0	\$0	\$0	\$1,905,871	\$1,905,871
	Nov-10	\$1,905,871	\$0	\$0	\$0	\$1,905,871	\$1,905,871
	Dec-10	\$1,905,871	\$0	\$0	\$0	\$1,905,871	\$1,905,871
(2)	Jan-11	\$1,905,871	\$0	\$0	\$0	\$1,905,871	\$2,500,887
	Totals	\$1,590,232	\$1,081,848	\$766,209	\$315,639	\$1,905,871	
	Interest (3)					\$58,152	
	Ending Balance with Interest					\$1,964,023	

(1) Reflects kWhs consumption after January 1st.

(2) Reflects kWhs consumption prior to January 1st.

(3) Interest expense calculation: $(\$1,590,232 + \$1,905,871)/2 * ((3.66\% * 2/12) + (3.26\% * 10/12))$

Column Notes:

Column (a) Column (e) from previous row; beginning balance from RIPUC Docket No. 4140, Schedule JAL-6, page 1 of \$2,164,040 less actual expense incurred during December of \$842,908 plus unbilled revenue of \$269,100.

Column (b) from monthly revenue reports

Column (c) from Invoices

Column (d) Column (b) - Column (c)

Column (e) Column (a) + Column (d)

Column (f) Column (e) + 55% of following month Column (b)