

July 29, 2011

**VIA HAND DELIVERY & ELECTRONIC MAIL**

Luly E. Massaro, Commission Clerk  
Rhode Island Public Utilities Commission  
89 Jefferson Boulevard  
Warwick, RI 02888

**RE: Docket 4140 - Standard Offer Reconciliation Report**

Dear Ms. Massaro:

Enclosed are ten (10) copies of National Grid's<sup>1</sup> ("Company") Standard Offer Service ("SOS") Reconciliation Report ("Report"). The enclosed Report provides the status of the reconciliations related to the provision of SOS, including SOS supply costs, SOS administrative costs, and Renewable Energy Standard costs based on actual revenues for the period January 1, 2011 through June 30, 2011 and actual expenses for the period January 1, 2011 through May 31, 2011.

Effective April 1, 2011, SOS is procured and priced separately for three customer groups: the Industrial Group, the Commercial Group, and the Residential Group. Beginning with this filing, the Company will prepare the SOS reconciliations for each of the three customer groups.

Attachment 1 of this Report shows the Company's SOS reconciliation in total as well as individually for the Industrial Group, the Commercial Group and the Residential Group for the period January 1, 2011 through June 30, 2011. Attachment 2 contains the reconciliation of SOS administrative costs, shown separately for the Industrial Group, the Commercial Group and the Residential Group, in accordance with the Company's Standard Offer Adjustment Provision, R.I.P.U.C. No. 2058. Attachment 3 shows the reconciliation of the revenues and expenses attributable to compliance with the Renewable Energy Standard.

In the order dated September 23, 2010 in Docket No. 4149, the Commission directed the Company to include in its quarterly SOS reconciliation reports a comparison of estimated Small Customer SOS spot market purchases to actual SOS spot market costs incurred to date.

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<sup>1</sup> The Narragansett Electric Company, d/b/a National Grid

The Company has prepared a comparison of spot market price estimates included in the Residential Group and in the Commercial Group SOS rates to actual all-in spot prices for the period April 2011 through June 2011<sup>2</sup>. Based on this analysis, the Company estimates that it has incurred an under collection of spot market energy cost of approximately \$127,000 and \$49,000 for the Residential Group and the Commercial Group, respectively, for the period April 2011 through June 2011. Attachment 4 contains the tables and graphs showing the comparison of the Actual All-In Spot Prices to the estimated spot prices included in SOS Rates for the period April 1, 2011 through June 31, 2011.

Thank you for your attention to this filing. If you have any questions regarding this Report, please do not hesitate to contact me at (401) 784-7667.

Very truly yours,



Thomas R. Teehan

Enclosures

cc: Docket 4011 Service List  
Steve Scialabba, RI Division

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<sup>2</sup> Effective April 1, 2011, SOS is procured and priced separately to three customer groups: the Industrial Group, the Commercial Group, and the Residential Group. Rate classes originally in the Small Customer Group are now in either the Residential Group or the Commercial Group.

**Attachment 1**

**The Narragansett Electric Company**  
**Report to the R.I.P.U.C.**  
**Standard Offer Reconciliation**

**for the period**  
**January 2011 through December 2011**

**Submitted: July 2011**

**STANDARD OFFER SERVICE RECONCILIATION  
TOTAL****Base Reconciliation**

		(Under)/Over Beginning Balance (a)	SOS Revenue (b)	SOS Expense (c)	Monthly (Under)/Over (d)	Adjustments (e)	(Under)/Over Ending Balance (f)	(Under)/Over Ending Balance w/ Unbilled (g)
(1)	Jan-11	\$0	\$22,556,656	\$42,324,603	(\$19,767,947)	\$0	(\$19,767,947)	\$969,756
	Feb-11	(\$19,767,947)	\$37,704,915	\$37,249,131	\$455,783	\$0	(\$19,312,164)	(\$653,568)
	Mar-11	(\$19,312,164)	\$33,924,719	\$33,387,695	\$537,024	\$0	(\$18,775,140)	(\$2,455,113)
	Apr-11	(\$18,775,140)	\$29,672,776	\$25,752,341	\$3,920,434	\$296,132	(\$14,558,573)	(\$1,205,312)
	May-11	(\$14,558,573)	\$24,278,656	\$25,664,507	(\$1,385,851)	\$0	(\$15,944,424)	(\$1,458,254)
	Jun-11	(\$15,944,424)	\$26,338,490	\$0	\$26,338,490	\$0	\$10,394,067	
	Jul-11	\$10,394,067	\$0	\$0	\$0	\$0	\$10,394,067	
	Aug-11	\$10,394,067	\$0	\$0	\$0	\$0	\$10,394,067	
	Sep-11	\$10,394,067	\$0	\$0	\$0	\$0	\$10,394,067	
	Oct-11	\$10,394,067	\$0	\$0	\$0	\$0	\$10,394,067	
	Nov-11	\$10,394,067	\$0	\$0	\$0	\$0	\$10,394,067	
	Dec-11	\$10,394,067	\$0	\$0	\$0	\$0	\$10,394,067	
(2)	Jan-12	\$10,394,067	\$0	\$0	\$0	\$0	\$10,394,067	
Totals			\$174,476,212	\$164,378,278	\$10,097,934	\$296,132		(\$1,458,254)
Interest (3)								(\$11,788)
Ending Balance with Interest								(\$1,470,041)

- (1) Reflects revenues based on kWhs consumed after January 1  
 (2) Reflects revenues based on kWhs consumed prior to January 1  
 (3)  $[(\text{Beginning Balance } \$0 + \text{Ending Balance } -\$1,458,254) \div 2] * [(3.26\% * 2/12) + (3.22\% * 4/12)]$

## Column Notes:

- Column (a) Column (f) from previous row  
 Column (b) Page 6 Column (b) + Page 11 Column (b) + Page 16 Column (b)  
 Column (c) Page 6 Column (c) + Page 11 Column (c) + Page 16 Column (c)  
 Column (d) Column (b) - Column (c)  
 Column (e) Page 6 Column (e) + Page 11 Column (e) + Page 16 Column (e)  
 Column (f) Column (a) + Column (d) + Column (e)  
 Column (g) Column (f) + 55% of following month Column (b)

**STANDARD OFFER SERVICE RECONCILIATION  
TOTAL**

<b><u>Revenue</u></b>		<b><u>SOS</u></b>	<b><u>HVM</u></b>	<b><u>Renewable</u></b>	<b><u>Total</u></b>
		<b><u>Revenues</u></b>	<b><u>Discount</u></b>	<b><u>Generation</u></b>	<b><u>Revenues</u></b>
		(a)	(b)	(c)	(d)
(1)	Jan-11	\$22,580,783	(\$17,547)	(\$6,580)	22,556,656
	Feb-11	\$37,741,012	(\$24,588)	(\$11,510)	37,704,915
	Mar-11	\$33,974,218	(\$20,917)	(\$28,582)	33,924,719
	Apr-11	\$29,710,472	(\$15,449)	(\$22,247)	29,672,776
	May-11	\$24,315,898	(\$19,637)	(\$17,606)	24,278,656
	Jun-11	\$26,366,925	(\$18,890)	(\$9,546)	26,338,490
	Jul-11	\$0	\$0	\$0	0
	Aug-11	\$0	\$0	\$0	0
	Sep-11	\$0	\$0	\$0	0
	Oct-11	\$0	\$0	\$0	0
	Nov-11	\$0	\$0	\$0	0
	Dec-11	\$0	\$0	\$0	0
(2)	Jan-12	\$0	\$0	\$0	0
		\$174,689,309	(\$117,027)	(\$96,071)	\$174,476,212

- (1) Reflects revenues based on kWhs consumed after January 1  
(2) Reflects revenues based on kWhs consumed prior to January 1

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Column Notes:

- (a) monthly revenue report  
(b) monthly revenue report  
(c) monthly revenue report  
(d) Column (a) + Column (b) + Column (c)

**STANDARD OFFER SERVICE RECONCILIATION  
TOTAL****Expense**

<u>Month</u>	Base Standard	Supplier	Energy Sales to		
	<u>Offer Expense</u>	Reallocations	ISO for Net-	Spot Mrkt	<u>Total</u>
	(a)	& Other	Metered	Purchases	(e)
		(b)	Customers	(d)	
			(c)		
Jan-11	\$41,207,225	(\$370,541)	(\$11,355)	\$1,499,274	\$42,324,603
Feb-11	\$36,425,887	(\$203,801)	(\$21,141)	\$1,048,187	\$37,249,131
Mar-11	\$32,686,912	(\$145,204)	(\$14,836)	\$860,824	\$33,387,695
Apr-11	\$23,887,338	\$697,891	(\$14,753)	\$1,181,865	\$25,752,341
May-11	\$24,095,066	\$555,460	\$0	\$1,013,981	\$25,664,507
Jun-11	\$0	\$0	\$0	\$0	\$0
Jul-11	\$0	\$0	\$0	\$0	\$0
Aug-11	\$0	\$0	\$0	\$0	\$0
Sep-11	\$0	\$0	\$0	\$0	\$0
Oct-11	\$0	\$0	\$0	\$0	\$0
Nov-11	\$0	\$0	\$0	\$0	\$0
Dec-11	\$0	\$0	\$0	\$0	\$0
Totals	\$158,302,427	\$533,805	(\$62,085)	\$5,604,130	\$164,378,278

## Column Notes:

Column (a) from monthly Standard Offer invoices

Column (b) from monthly Standard Offer invoices

Column (c) from ISO monthly bill

Column (d) from ISO monthly bill

Column (e) Column (a) + Column (b) + Column (c) + Column (d)

**STANDARD OFFER SERVICE RECONCILIATION  
TOTAL****Standard Offer Adjustment Prior Period Over/(Under) Recovery****Incurred: October 2008 through December 2009  
Recovery period: March 2010 through March 2011**

	Month	Beginning Over/(Under) Recovery Balance (a)	Charge/ (Refund) (b)	Ending Over/(Under) Recovery Balance (c)	Interest Balance (d)	Interest Rate (e)	Monthly Interest (f)	Adjustments (g)	Ending Over/(Under) Recovery w/ Interest (h)
(1)	Jan-10	(\$8,275,340)	\$0	(\$8,275,340)	(\$8,275,340)	3.660%	(\$25,240)	\$0	(\$8,300,580)
	Feb-10	(\$8,300,580)	\$0	(\$8,300,580)	(\$8,300,580)	3.660%	(\$25,317)	\$0	(\$8,325,897)
	Mar-10	(\$8,325,897)	\$248,861	(\$8,077,036)	(\$8,201,466)	3.260%	(\$22,281)	\$0	(\$8,099,316)
	Apr-10	(\$8,099,316)	\$546,753	(\$7,552,563)	(\$7,825,940)	3.260%	(\$21,260)	\$0	(\$7,573,824)
	May-10	(\$7,573,824)	\$504,200	(\$7,069,623)	(\$7,321,724)	3.260%	(\$19,891)	\$0	(\$7,089,514)
	Jun-10	(\$7,089,514)	\$550,379	(\$6,539,136)	(\$6,814,325)	3.260%	(\$18,512)	\$0	(\$6,557,648)
	Jul-10	(\$6,557,648)	\$779,588	(\$5,778,060)	(\$6,167,854)	3.260%	(\$16,756)	\$0	(\$5,794,816)
	Aug-10	(\$5,794,816)	\$749,433	(\$5,045,382)	(\$5,420,099)	3.260%	(\$14,725)	\$0	(\$5,060,107)
	Sep-10	(\$5,060,107)	\$673,575	(\$4,386,532)	(\$4,723,319)	3.260%	(\$12,832)	\$0	(\$4,399,363)
	Oct-10	(\$4,399,363)	\$540,166	(\$3,859,198)	(\$4,129,281)	3.260%	(\$11,218)	\$0	(\$3,870,416)
	Nov-10	(\$3,870,416)	\$510,264	(\$3,360,152)	(\$3,615,284)	3.260%	(\$9,822)	\$0	(\$3,369,973)
	Dec-10	(\$3,369,973)	\$566,685	(\$2,803,288)	(\$3,086,631)	3.260%	(\$8,385)	\$0	(\$2,811,674)
(2)	Jan-11	(\$2,811,674)	\$649,150	(\$2,162,524)	(\$2,487,099)	3.260%	(\$6,757)	\$0	(\$2,169,281)
	Feb-11	(\$2,169,281)	\$612,148	(\$1,557,133)	(\$1,863,207)	3.260%	(\$5,062)	\$0	(\$1,562,195)
	Mar-11	(\$1,562,195)	\$562,036	(\$1,000,159)	(\$1,281,177)	3.220%	(\$3,438)	\$0	(\$1,003,597)
	Apr-11	(\$1,003,597)	\$320,701	(\$682,895)	(\$843,246)	3.220%	(\$2,263)	\$0	(\$685,158)

## Column Notes:

- (a) Column (g) of previous row; beginning balance per Page 9 Column (a) + Page 14 Column (a) + Page 19 Column (a)  
 (b) from column (k)  
 (c) Column (a) + Column (b)  
 (d) (Column (a) + Column (c)) ÷ 2  
 (e) Customer Deposit Rate  
 (f) [Column (d) \* Column (e)] ÷ 12  
 (g) Page 9 column (g) + Page 14 column (g) + Page 19 column (g)  
 (h) Column (c) + Column (f) + Column (g)

**Standard Offer Adjustment Factor Revenue**

	Month	Standard Offer Adjustment Factor Revenue (i)	Renewable Generation Credit (j)	Total Standard Offer Adjustment Factor Revenue (k)
(1)	Jan-10	\$0	\$0	\$0
	Feb-10	\$0	\$0	\$0
	Mar-10	\$249,217	(\$356)	\$248,861
	Apr-10	\$547,205	(\$452)	\$546,753
	May-10	\$504,621	(\$421)	\$504,200
	Jun-10	\$550,616	(\$238)	\$550,379
	Jul-10	\$779,815	(\$227)	\$779,588
	Aug-10	\$749,669	(\$236)	\$749,433
	Sep-10	\$673,899	(\$324)	\$673,575
	Oct-10	\$540,610	(\$444)	\$540,166
	Nov-10	\$510,600	(\$336)	\$510,264
	Dec-10	\$566,930	(\$245)	\$566,685
(2)	Jan-11	\$649,281	(\$132)	\$649,150
	Feb-11	\$612,387	(\$239)	\$612,148
	Mar-11	\$562,741	(\$705)	\$562,036
	Apr-11	\$321,010	(\$308)	\$320,701

- (1) Reflects usage after March 1st  
 (2) Reflects usage prior to April 1st

## Column Notes:

- (h) from Company reports  
 (i) from Company reports  
 (j) Column (i) + Column (j)

**STANDARD OFFER SERVICE RECONCILIATION  
TOTAL****Standard Offer Adjustment Prior Period Over/(Under) Recovery****Incurred: January 2010 through December 2010****Recovery Period: April 2011 through March 2012**

	<u>Month</u>	Beginning Over/(Under) Recovery <u>Balance</u> (a)	Charge/ (Refund) (b)	Ending Over/(Under) Recovery <u>Balance</u> (c)	Interest <u>Balance</u> (d)	Interest <u>Rate</u> (e)	Monthly <u>Interest</u> (f)	Ending Over/(Under) Recovery <u>w/ Interest</u> (g)
(1)	Jan-11	\$263,141	\$0	\$263,141	\$263,141	3.260%	\$715	\$263,856
	Feb-11	\$263,856	\$0	\$263,856	\$263,856	3.260%	\$717	\$264,573
	Mar-11	\$264,573	\$0	\$264,573	\$264,573	3.220%	\$710	\$265,283
	Apr-11	\$265,283	\$19,932	\$285,214	\$275,249	3.220%	\$739	\$285,953
	May-11	\$285,953	(\$3,536)	\$282,417	\$284,185	3.220%	\$763	\$283,180
	Jun-11	\$283,180	(\$15,539)	\$267,641	\$275,411	3.220%	\$739	\$268,380
	Jul-11	\$268,380	\$0	\$268,380	\$268,380	3.220%	\$720	\$269,101
	Aug-11	\$269,101	\$0	\$269,101	\$269,101	3.220%	\$722	\$269,823
	Sep-11	\$269,823	\$0	\$269,823	\$269,823	3.220%	\$724	\$270,547
	Oct-11	\$270,547	\$0	\$270,547	\$270,547	3.220%	\$726	\$271,273
	Nov-11	\$271,273	\$0	\$271,273	\$271,273	3.220%	\$728	\$272,001
	Dec-11	\$272,001	\$0	\$272,001	\$272,001	3.220%	\$730	\$272,730
	Jan-12	\$272,730	\$0	\$272,730	\$272,730	3.220%	\$732	\$273,462
	Feb-12	\$273,462	\$0	\$273,462	\$273,462	3.220%	\$734	\$274,196
	Mar-12	\$274,196	\$0	\$274,196	\$274,196	3.220%	\$736	\$274,932
(2)	Apr-12	\$274,932	\$0	\$274,932	\$274,932	3.220%	\$738	\$275,669

**Column Notes:**

- (a) Column (g) of previous row; beginning balance per Docket No. 4226 dated February 2011, Schedule JAL-3, page 1, line 1 plus line 7  
 (b) from column (j)  
 (c) Column (a) + Column (b)  
 (d) (Column (a) + Column (c)) ÷ 2  
 (e) Customer Deposit Rate  
 (f) [Column (d) \* Column (e)] ÷ 12  
 (g) Column (c) + Column (f)

**Standard Offer Adjustment Factor Revenue**

	<u>Month</u>	Standard Offer Adjustment Factor <u>Revenue</u> (h)	Renewable Generation <u>Credit</u> (i)	Total Standard Offer Adjustment Factor <u>Revenue</u> (j)
(1)	Jan-11	\$0	\$0	\$0
	Feb-11	\$0	\$0	\$0
	Mar-11	\$0	\$0	\$0
	Apr-11	\$20,129	(\$198)	\$19,932
	May-11	(\$3,331)	(\$205)	(\$3,536)
	Jun-11	(\$15,429)	(\$109)	(\$15,539)
	Jul-11	\$0	\$0	\$0
	Aug-11	\$0	\$0	\$0
	Sep-11	\$0	\$0	\$0
	Oct-11	\$0	\$0	\$0
	Nov-11	\$0	\$0	\$0
	Dec-11	\$0	\$0	\$0
	Jan-12	\$0	\$0	\$0
	Feb-12	\$0	\$0	\$0
	Mar-12	\$0	\$0	\$0
(2)	Apr-12	\$0	\$0	\$0

- (1) Reflects usage after April 1st  
 (2) Reflects usage prior to April 1st

**Column Notes:**

- (h) from Company reports  
 (i) from Company reports  
 (j) Column (h) + Column (i)



**STANDARD OFFER SERVICE RECONCILIATION  
INDUSTRIAL GROUP†****Base Reconciliation**

		(Under)/Over Beginning Balance (a)	SOS Revenue (b)	SOS Expense (c)	Monthly (Under)/Over (d)	Adjustments (e)	(Under)/Over Ending Balance (f)	(Under)/Over Ending Balance w/ Unbilled (g)
(1)	Jan-11	\$0	\$2,482,744	\$4,364,584	(\$1,881,840)	\$0	(\$1,881,840)	\$777,036
	Feb-11	(\$1,881,840)	\$4,834,320	\$4,168,169	\$666,150	\$0	(\$1,215,689)	\$1,015,526
	Mar-11	(\$1,215,689)	\$4,056,755	\$3,868,603	\$188,152	\$0	(\$1,027,537)	\$794,428
	Apr-11	(\$1,027,537)	\$3,312,665	\$3,182,452	\$130,213	(\$468,006)	(\$1,365,330)	\$766,010
	May-11	(\$1,365,330)	\$3,875,164	\$3,500,113	\$375,051	\$0	(\$990,279)	\$1,183,361
	Jun-11	(\$990,279)	\$3,952,073	\$0	\$3,952,073	\$0	\$2,961,794	
	Jul-11	\$2,961,794	\$0	\$0	\$0	\$0	\$2,961,794	
	Aug-11	\$2,961,794	\$0	\$0	\$0	\$0	\$2,961,794	
	Sep-11	\$2,961,794	\$0	\$0	\$0	\$0	\$2,961,794	
	Oct-11	\$2,961,794	\$0	\$0	\$0	\$0	\$2,961,794	
	Nov-11	\$2,961,794	\$0	\$0	\$0	\$0	\$2,961,794	
	Dec-11	\$2,961,794	\$0	\$0	\$0	\$0	\$2,961,794	
(2)	Jan-12	\$2,961,794	\$0		\$0	\$0	\$2,961,794	
Totals			\$22,513,720	\$19,083,920	\$3,429,800	(\$468,006)		\$1,183,361
Interest (3)								\$9,566
Ending Balance with Interest								\$1,192,927

(1) Reflects revenues based on kWhs consumed after January 1

(2) Reflects revenues based on kWhs consumed prior to January 1

(3)  $[(\text{Beginning Balance } \$0 + \text{Ending Balance } \$1,183,361) \div 2] * [(3.26\% * 2/12) + (3.22\% * 4/12)]$ 

## Column Notes:

Column (a) Column (f) from previous row

Column (b) Page 7 Column (d)

Column (c) Page 8 Column (d)

Column (d) Column (b) - Column (c)

Column (e) April 2011: includes under recovery ending balance of \$468,006 the Industrial Group Standard Offer Service Reconciliation incurred October 2008 through December 2009. See Page 9 column (h).

Column (f) Column (a) + Column (d) + Column (e)

Column (g) Column (f) + 55% of following month Column (b)

† Consists of rate class B-32, B-62, G-32, G-62 and X-01

**STANDARD OFFER SERVICE RECONCILIATION  
INDUSTRIAL GROUP**

<b><u>Revenue</u></b>		<b>SOS</b>	<b>HVM</b>	<b>Renewable</b>	<b>Total</b>
		<b><u>Revenues</u></b>	<b><u>Discount</u></b>	<b><u>Credits</u></b>	<b><u>Revenues</u></b>
		(a)	(b)	(c)	(d)
(1)	Jan-11	\$2,495,395	(\$6,177)	(\$6,475)	\$2,482,744
	Feb-11	\$4,855,394	(\$9,631)	(\$11,443)	\$4,834,320
	Mar-11	\$4,092,959	(\$7,840)	(\$28,364)	\$4,056,755
	Apr-11	\$3,339,777	(\$5,411)	(\$21,701)	\$3,312,665
	May-11	\$3,900,021	(\$7,801)	(\$17,057)	\$3,875,164
	Jun-11	\$3,968,326	(\$7,231)	(\$9,023)	\$3,952,073
	Jul-11	\$0	\$0	\$0	\$0
	Aug-11	\$0	\$0	\$0	\$0
	Sep-11	\$0	\$0	\$0	\$0
	Oct-11	\$0	\$0	\$0	\$0
	Nov-11	\$0	\$0	\$0	\$0
	Dec-11	\$0	\$0	\$0	\$0
(2)	Jan-12	\$0	\$0		\$0
		\$22,651,873	(\$44,091)	(\$94,062)	\$22,513,720

(1) Reflects usage after January 1

(2) Reflects usage prior to January 1

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**Column Notes:**

(a) monthly revenue report

(b) monthly revenue report

(c) monthly revenue report

(d) Column (a) + Column (b) + Column (c)

**STANDARD OFFER SERVICE RECONCILIATION  
INDUSTRIAL GROUP****Expense**

<u>Month</u>	<u>Base Standard Offer Expense</u> (a)	<u>Supplier Reallocations &amp; Other</u> (b)	<u>Energy Sales to ISO for Net Metered Customers</u> (c)	<u>Total</u> (d)
Jan-11	\$4,400,015	(\$24,077)	(\$11,355)	\$4,364,584
Feb-11	\$4,269,549	(\$80,238)	(\$21,141)	\$4,168,169
Mar-11	\$3,926,288	(\$42,850)	(\$14,836)	\$3,868,603
Apr-11	\$3,292,910	(\$95,706)	(\$14,753)	\$3,182,452
May-11	\$3,517,892	(\$17,780)	\$0	\$3,500,113
Jun-11	\$0	\$0	\$0	\$0
Jul-11	\$0	\$0	\$0	\$0
Aug-11	\$0	\$0	\$0	\$0
Sep-11	\$0	\$0	\$0	\$0
Oct-11	\$0	\$0	\$0	\$0
Nov-11	\$0	\$0	\$0	\$0
Dec-11	\$0	\$0	\$0	\$0
Totals	\$19,406,655	(\$260,651)	(\$62,085)	\$19,083,920

## Column Notes:

Column (a) from monthly Standard Offer invoices  
Column (b) from monthly Standard Offer invoices  
Column (c) from ISO monthly bill  
Column (d) Column (a) + Column (b) + Column (c)

**STANDARD OFFER SERVICE RECONCILIATION  
LARGE CUSTOMER GROUP/INDUSTRIAL GROUP****Standard Offer Adjustment Prior Period Over/(Under) Recovery****Incurred: October 2008 through December 2009****Recovery period: March 2010 through March 2011**

<u>Month</u>	<u>Beginning Over/(Under) Recovery Balance</u> (a)	<u>Charge/ (Refund)</u> (b)	<u>Ending Over/(Under) Recovery Balance</u> (c)	<u>Interest Balance</u> (d)	<u>Interest Rate</u> (e)	<u>Interest</u> (f)	<u>Adjustments</u> (g)	<u>Ending Over/(Under) Recovery w/ Interest</u> (h)
Jan-10	(\$3,392,179)	\$0	(\$3,392,179)	(\$3,392,179)	3.660%	(\$10,346)		(\$3,402,525)
Feb-10	(\$3,402,525)	\$0	(\$3,402,525)	(\$3,402,525)	3.660%	(\$10,378)		(\$3,412,903)
(1) Mar-10	(\$3,412,903)	\$87,073	(\$3,325,830)	(\$3,369,366)	3.260%	(\$9,153)		(\$3,334,983)
Apr-10	(\$3,334,983)	\$203,069	(\$3,131,914)	(\$3,233,449)	3.260%	(\$8,784)		(\$3,140,698)
May-10	(\$3,140,698)	\$184,282	(\$2,956,416)	(\$3,048,557)	3.260%	(\$8,282)		(\$2,964,698)
Jun-10	(\$2,964,698)	\$202,598	(\$2,762,100)	(\$2,863,399)	3.260%	(\$7,779)		(\$2,769,879)
Jul-10	(\$2,769,879)	\$242,332	(\$2,527,547)	(\$2,648,713)	3.260%	(\$7,196)		(\$2,534,743)
Aug-10	(\$2,534,743)	\$233,168	(\$2,301,575)	(\$2,418,159)	3.260%	(\$6,569)		(\$2,308,144)
Sep-10	(\$2,308,144)	\$223,695	(\$2,084,449)	(\$2,196,296)	3.260%	(\$5,967)		(\$2,090,415)
Oct-10	(\$2,090,415)	\$193,703	(\$1,896,712)	(\$1,993,564)	3.260%	(\$5,416)		(\$1,902,128)
Nov-10	(\$1,902,128)	\$177,638	(\$1,724,490)	(\$1,813,309)	3.260%	(\$4,926)		(\$1,729,416)
Dec-10	(\$1,729,416)	\$184,866	(\$1,544,550)	(\$1,636,983)	3.260%	(\$4,447)	\$759,009	(\$789,989)
Jan-11	(\$789,989)	\$89,525	(\$700,463)	(\$745,226)	3.260%	(\$2,025)		(\$702,488)
Feb-11	(\$702,488)	\$100,688	(\$601,800)	(\$652,144)	3.260%	(\$1,772)		(\$603,571)
Mar-11	(\$603,571)	\$90,768	(\$512,803)	(\$558,187)	3.220%	(\$1,498)		(\$514,301)
(2) Apr-11	(\$514,301)	\$47,611	(\$466,689)	(\$490,495)	3.220%	(\$1,316)		(\$468,006)

## Column Notes:

- (a) Column (g) of previous row; beginning balance per Docket No. 4226 dated February 2011, Schedule JAL-2, page 8 \$3,392,179 Large Customer Group under collection multiplied by 51% allocation to Rate Class G02 per Schedule JAL-3, page 2, line 9 (1 - 49%)
- (b) from column (k)
- (c) Column (a) + Column (b)
- (d) (Column (a) + Column (c)) ÷ 2
- (e) Customer Deposit Rate
- (f) [Column (d) \* Column (e)] ÷ 12
- (g) December 2010 represents the allocation of the Large Customer Group under recovery balance as of December 2010 to the Commercial Group calculated as the December 2010 Over/(Under) recovery balance of -\$1,544,550 per column (c), plus -\$4,447 interest per column (f), multiplied by 49% allocation to rate class G-02 per Annual Retail Rate Filing Docket No. 4226 dtd February 2011, Schedule No. JAL-3, page 2, line 9.
- (h) Column (c) + Column (f) + Column (g)

**Standard Offer Adjustment Factor Revenue - Industrial Group**

<u>Month</u>	<u>Standard Offer Adjustment Factor Revenue</u> (i)	<u>Renewable Generation Credit</u> (j)	<u>Total Standard Offer Adjustment Factor Revenue</u> (k)
Jan-10	\$0	\$0	\$0
Feb-10	\$0	\$0	\$0
(1) Mar-10	\$87,429	(\$356)	\$87,073
Apr-10	\$203,514	(\$444)	\$203,069
May-10	\$184,693	(\$411)	\$184,282
Jun-10	\$202,824	(\$226)	\$202,598
Jul-10	\$242,554	(\$222)	\$242,332
Aug-10	\$233,402	(\$234)	\$233,168
Sep-10	\$224,014	(\$319)	\$223,695
Oct-10	\$194,144	(\$440)	\$193,703
Nov-10	\$177,972	(\$333)	\$177,638
Dec-10	\$185,109	(\$244)	\$184,866
Jan-11	\$89,655	(\$130)	\$89,525
Feb-11	\$100,926	(\$238)	\$100,688
Mar-11	\$91,404	(\$636)	\$90,768
(2) Apr-11	\$47,857	(\$245)	\$47,611

(1) Reflects usage after March 1

(2) Reflects usage prior to April 1

## Column Notes:

- (h) from Company reports
- (i) from Company reports
- (j) Column (i) + Column (j)

**STANDARD OFFER SERVICE RECONCILIATION  
INDUSTRIAL GROUP****Standard Offer Adjustment Prior Period Over/(Under) Recovery****Incurred: January 2010 through December 2010****Recovery Period: April 2011 through March 2012**

<u>Month</u>	Beginning Over/(Under) Recovery Balance (a)	Charge/ (Refund) (b)	Ending Over/(Under) Recovery Balance (c)	Interest Balance (d)	Interest Rate (e)	Interest (f)	Ending Over/(Under) Recovery w/ Interest (g)
Jan-11	(\$598,510)	\$0	(\$598,510)	(\$598,510)	3.260%	(\$1,626)	(\$600,136)
Feb-11	(\$600,136)	\$0	(\$600,136)	(\$600,136)	3.260%	(\$1,630)	(\$601,766)
Mar-11	(\$601,766)	\$0	(\$601,766)	(\$601,766)	3.220%	(\$1,615)	(\$603,381)
(1) Apr-11	(\$603,381)	\$18,005	(\$585,375)	(\$594,378)	3.220%	(\$1,595)	(\$586,970)
May-11	(\$586,970)	\$48,614	(\$538,356)	(\$562,663)	3.220%	(\$1,510)	(\$539,866)
Jun-11	(\$539,866)	\$48,245	(\$491,622)	(\$515,744)	3.220%	(\$1,384)	(\$493,005)
Jul-11	(\$493,005)	\$0	(\$493,005)	(\$493,005)	3.220%	(\$1,323)	(\$494,328)
Aug-11	(\$494,328)	\$0	(\$494,328)	(\$494,328)	3.220%	(\$1,326)	(\$495,655)
Sep-11	(\$495,655)	\$0	(\$495,655)	(\$495,655)	3.220%	(\$1,330)	(\$496,985)
Oct-11	(\$496,985)	\$0	(\$496,985)	(\$496,985)	3.220%	(\$1,334)	(\$498,318)
Nov-11	(\$498,318)	\$0	(\$498,318)	(\$498,318)	3.220%	(\$1,337)	(\$499,656)
Dec-11	(\$499,656)	\$0	(\$499,656)	(\$499,656)	3.220%	(\$1,341)	(\$500,996)
Jan-12	(\$500,996)	\$0	(\$500,996)	(\$500,996)	3.220%	(\$1,344)	(\$502,341)
Feb-12	(\$502,341)	\$0	(\$502,341)	(\$502,341)	3.220%	(\$1,348)	(\$503,689)
Mar-12	(\$503,689)	\$0	(\$503,689)	(\$503,689)	3.220%	(\$1,352)	(\$505,040)
(2) Apr-12	(\$505,040)	\$0	(\$505,040)	(\$505,040)	3.220%	(\$1,355)	(\$506,395)

**Column Notes:**

- (a) Column (g) of previous row; beginning balance per Docket No. 4226 dated February 2011, Schedule JAL-3, page 1, line 1 of \$1,173,549  
Large Customer Group undercollection multiplied by 51% allocation to Industrial Group per Schedule JAL-3, page 2, line 9 (1 - 49%)
- (b) from column (j)
- (c) Column (a) + Column (b)
- (d) (Column (a) + Column (c)) ÷ 2
- (e) Customer Deposit Rate
- (f) [Column (d) \* Column (e)] ÷ 12
- (g) Column (c) + Column (f)

**Standard Offer Adjustment Factor Revenue - Industrial Group**

<u>Month</u>	Standard Offer Adjustment Factor Revenue (h)	Renewable Generation Credit (i)	Total Standard Offer Adjustment Factor Revenue (j)
Jan-11	\$0	\$0	\$0
Feb-11	\$0	\$0	\$0
Mar-11	\$0	\$0	\$0
(1) Apr-11	\$18,163	(\$157)	\$18,005
May-11	\$48,820	(\$206)	\$48,614
Jun-11	\$48,355	(\$110)	\$48,245
Jul-11	\$0	\$0	\$0
Aug-11	\$0	\$0	\$0
Sep-11	\$0	\$0	\$0
Oct-11	\$0	\$0	\$0
Nov-11	\$0	\$0	\$0
Dec-11	\$0	\$0	\$0
Jan-12	\$0	\$0	\$0
Feb-12	\$0	\$0	\$0
Mar-12	\$0	\$0	\$0
(2) Apr-12			

(1) Reflects usage after April 1

(2) Reflects usage prior to April 1

**Column Notes:**

- (h) from Company reports
- (i) from Company reports
- (j) Column (h) + Column (i)

**STANDARD OFFER SERVICE RECONCILIATION  
COMMERCIAL GROUP<sup>†</sup>****Base Reconciliation**

		(Under)/Over Beginning Balance	SOS Revenue	SOS Expense	Monthly (Under)/Over	Adjustments	(Under)/Over Ending Balance	(Under)/Over Ending Balance w/ Unbilled
	<u>Month</u>	(a)	(b)	(c)	(d)	(e)	(f)	(g)
(1)	Jan-11	\$0	\$5,039,791	\$9,434,509	(\$4,394,718)	\$0	(\$4,394,718)	\$241,899
	Feb-11	(\$4,394,718)	\$8,430,213	\$8,087,782	\$342,431	\$0	(\$4,052,287)	\$254,942
	Mar-11	(\$4,052,287)	\$7,831,324	\$7,782,758	\$48,567	\$0	(\$4,003,720)	(\$24,562)
	Apr-11	(\$4,003,720)	\$7,234,833	\$7,034,921	\$199,912	(\$407,751)	(\$4,211,559)	(\$586,782)
	May-11	(\$4,211,559)	\$6,590,503	\$7,163,528	(\$573,025)	\$0	(\$4,784,584)	(\$914,714)
	Jun-11	(\$4,784,584)	\$7,036,126	\$0	\$7,036,126	\$0	\$2,251,542	
	Jul-11	\$2,251,542	\$0	\$0	\$0	\$0	\$2,251,542	
	Aug-11	\$2,251,542	\$0	\$0	\$0	\$0	\$2,251,542	
	Sep-11	\$2,251,542	\$0	\$0	\$0	\$0	\$2,251,542	
	Oct-11	\$2,251,542	\$0	\$0	\$0	\$0	\$2,251,542	
	Nov-11	\$2,251,542	\$0	\$0	\$0	\$0	\$2,251,542	
	Dec-11	\$2,251,542	\$0	\$0	\$0	\$0	\$2,251,542	
(2)	Jan-12	\$2,251,542	\$0	\$0	\$0	\$0	\$2,251,542	
				\$0				
				\$0				
	Totals		\$42,162,790	\$39,503,497	\$2,659,293	(\$407,751)		(\$914,714)
	Interest (3)							(\$7,394)
	Ending Balance with Interest							(\$922,108)

(1) Reflects revenues based on kWhs consumed after January 1

(2) Reflects revenues based on kWhs consumed prior to January 1

(3) [(Beginning Balance \$0 + Ending Balance -\$914,714) ÷ 2] \* [(3.26% \* 2/12) + (3.22% \* 4/12)]

**Column Notes:**

Column (a) Column (f) from previous row

Column (b) Page 12 Column (d)

Column (c) Page 13 Column (d)

Column (d) Column (b) - Column (c)

Column (e) April 2011: represents the under recovery ending balance of \$407,751 pertaining to Standard Offer Service Reconciliation for the period October 2008 through December 2009. See Page 14 Column (h).

Column (f) Column (a) + Column (d) + Column (e)

Column (g) Column (f) + 55% of following month Column (b)

<sup>†</sup>Consists of rate class C-06, G-02, S-06, S-10 and S-14

**STANDARD OFFER SERVICE RECONCILIATION  
COMMERCIAL GROUP**

<b><u>Revenue</u></b>		<b>SOS</b>	<b>HVM</b>	<b>Renewable</b>	<b>Total</b>
		<b><u>Revenues</u></b>	<b><u>Discount</u></b>	<b><u>Credits</u></b>	<b><u>Revenues</u></b>
		(a)	(b)	(c)	(d)
(1)	Jan-11	\$5,051,194	(\$11,370)	(\$32)	\$5,039,791
	Feb-11	\$8,445,207	(\$14,956)	(\$38)	\$8,430,213
	Mar-11	\$7,844,456	(\$13,077)	(\$55)	\$7,831,324
	Apr-11	\$7,244,925	(\$10,038)	(\$54)	\$7,234,833
	May-11	\$6,602,577	(\$11,835)	(\$239)	\$6,590,503
	Jun-11	\$7,048,033	(\$11,658)	(\$248)	\$7,036,126
	Jul-11	\$0	\$0	\$0	\$0
	Aug-11	\$0	\$0	\$0	\$0
	Sep-11	\$0	\$0	\$0	\$0
	Oct-11	\$0	\$0	\$0	\$0
	Nov-11	\$0	\$0	\$0	\$0
	Dec-11	\$0	\$0	\$0	\$0
(2)	Jan-12	\$0	\$0		\$0
		\$42,236,392	(\$72,935)	(\$666)	\$42,162,790

(1) Reflects usage after January 1

(2) Reflects usage prior to January 1

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Column Notes:

(a) monthly revenue report

(b) monthly revenue report

(c) monthly revenue report

(d) Column (a) + Column (b) + Column (c)

**STANDARD OFFER SERVICE RECONCILIATION  
COMMERCIAL GROUP****Expense**

<u>Month</u>	<u>Base Standard Offer Expense</u> (a)	<u>Supplier Reallocations &amp; Other</u> (b)	<u>Spot Market Purchases</u> (c)	<u>Total</u> (d)
Jan-11	\$9,086,899	(\$68,459)	\$416,070	\$9,434,509
Feb-11	\$7,868,288	(\$82,114)	\$301,608	\$8,087,782
Mar-11	\$7,571,081	(\$49,160)	\$260,837	\$7,782,758
Apr-11	\$6,642,619	\$28,419	\$363,883	\$7,034,921
May-11	\$6,702,269	\$135,436	\$325,823	\$7,163,528
Jun-11	\$0	\$0	\$0	\$0
Jul-11	\$0	\$0	\$0	\$0
Aug-11	\$0	\$0	\$0	\$0
Sep-11	\$0	\$0	\$0	\$0
Oct-11	\$0	\$0	\$0	\$0
Nov-11	\$0	\$0	\$0	\$0
Dec-11	\$0	\$0	\$0	\$0
Totals	\$37,871,155	(\$35,877)	\$1,668,220	\$39,503,497

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**Column Notes:**

Column (a) from monthly Standard Offer invoices  
Column (b) from monthly Standard Offer invoices  
Column (c) from ISO monthly bill  
Column (d) Column (a) + Column (b) + Column (c)



**STANDARD OFFER SERVICE RECONCILIATION  
COMMERCIAL GROUP****Standard Offer Adjustment Prior Period Over/(Under) Recovery****Incurred: October 2008 through December 2009****Recovery period: March 2010 through March 2011**

<u>Month</u>	<u>Beginning Over/(Under) Recovery Balance</u> (a)	<u>Charge/ (Refund)</u> (b)	<u>Ending Over/(Under) Recovery Balance</u> (c)	<u>Interest Balance</u> (d)	<u>Interest Rate</u> (e)	<u>Interest</u> (f)	<u>Adjustment</u> (g)	<u>Ending Over/(Under) Recovery w/ Interest</u> (h)
Jan-10		\$0	\$0	\$0	3.660%	\$0		\$0
Feb-10	\$0	\$0	\$0	\$0	3.660%	\$0		\$0
(1) Mar-10	\$0	\$0	\$0	\$0	3.260%	\$0		\$0
Apr-10	\$0	\$0	\$0	\$0	3.260%	\$0		\$0
May-10	\$0	\$0	\$0	\$0	3.260%	\$0		\$0
Jun-10	\$0	\$0	\$0	\$0	3.260%	\$0		\$0
Jul-10	\$0	\$0	\$0	\$0	3.260%	\$0		\$0
Aug-10	\$0	\$0	\$0	\$0	3.260%	\$0		\$0
Sep-10	\$0	\$0	\$0	\$0	3.260%	\$0		\$0
Oct-10	\$0	\$0	\$0	\$0	3.260%	\$0		\$0
Nov-10	\$0	\$0	\$0	\$0	3.260%	\$0		\$0
Dec-10	\$0	\$0	\$0	\$0	3.260%	\$0	(\$948,915)	(\$948,915)
Jan-11	(\$948,915)	\$160,414	(\$788,502)	(\$868,708)	3.260%	(\$2,360)		(\$790,862)
Feb-11	(\$790,862)	\$152,154	(\$638,708)	(\$714,785)	3.260%	(\$1,942)		(\$640,650)
Mar-11	(\$640,650)	\$147,304	(\$493,346)	(\$566,998)	3.220%	(\$1,521)		(\$494,868)
(2) Apr-11	(\$494,868)	\$88,326	(\$406,541)	(\$450,704)	3.220%	(\$1,209)		(\$407,751)

**Column Notes:**

- (a) Column (h) of previous row;  
 (b) from column (k)  
 (c) Column (a) + Column (b)  
 (d) (Column (a) + Column (c)) ÷ 2  
 (e) Customer Deposit Rate  
 (f) [Column (d) \* Column (e)] ÷ 12  
 (g) December 2010 represents a \$759,009 allocation of the Large Customer Group under recovery balance as of December 2010 to the Commercial Group plus a \$189,907 allocation of the Small Customer Group under recovery balance as of December 2010 to the Commercial Group. See Attachment 1, Page 9 and Attachment 1, Page 19.  
 (h) Column (c) + Column (f) + Column (g)

**Standard Offer Adjustment Factor Revenue - Commercial Group**

<u>Month</u>	<u>Standard Offer Adjustment Factor Revenue</u> (i)	<u>Renewable Generation Credit</u> (j)	<u>Total Standard Offer Adjustment Factor Revenue</u> (k)
Jan-10			\$0
Feb-10			\$0
(1) Mar-10			\$0
Apr-10			\$0
May-10			\$0
Jun-10			\$0
Jul-10			\$0
Aug-10			\$0
Sep-10			\$0
Oct-10			\$0
Nov-10			\$0
Dec-10			\$0
Jan-11	\$160,414	(\$0)	\$160,414
Feb-11	\$152,154	(\$1)	\$152,154
Mar-11	\$147,304	(\$1)	\$147,304
(2) Apr-11	\$88,386	(\$60)	\$88,326

(1) Reflects usage after March 1

(2) Reflects usage prior to April 1

**Column Notes:**

- (h) from Company reports  
 (i) from Company reports  
 (j) Column (i) + Column (j)

**STANDARD OFFER SERVICE RECONCILIATION  
COMMERCIAL GROUP****Standard Offer Adjustment Prior Period Over/(Under) Recovery****Incurred: January 2010 through December 2010****Recovery Period: April 2011 through March 2012**

<u>Month</u>	<u>Beginning Over/(Under) Recovery Balance</u> (a)	<u>Charge/ (Refund)</u> (b)	<u>Ending Over/(Under) Recovery Balance</u> (c)	<u>Interest Balance</u> (d)	<u>Interest Rate</u> (e)	<u>Interest</u> (f)	<u>Ending Over/(Under) Recovery w/ Interest</u> (g)
Jan-11	(\$358,961)	\$0	(\$358,961)	(\$358,961)	3.260%	(\$975)	(\$359,936)
Feb-11	(\$359,936)	\$0	(\$359,936)	(\$359,936)	3.260%	(\$978)	(\$360,914)
Mar-11	(\$360,914)	\$0	(\$360,914)	(\$360,914)	3.220%	(\$968)	(\$361,882)
(1) Apr-11	(\$361,882)	\$14,058	(\$347,824)	(\$354,853)	3.220%	(\$952)	(\$348,776)
May-11	(\$348,776)	\$26,699	(\$322,077)	(\$335,426)	3.220%	(\$900)	(\$322,977)
Jun-11	(\$322,977)	\$28,192	(\$294,785)	(\$308,881)	3.220%	(\$829)	(\$295,614)
Jul-11	(\$295,614)	\$0	(\$295,614)	(\$295,614)	3.220%	(\$793)	(\$296,407)
Aug-11	(\$296,407)	\$0	(\$296,407)	(\$296,407)	3.220%	(\$795)	(\$297,202)
Sep-11	(\$297,202)	\$0	(\$297,202)	(\$297,202)	3.220%	(\$797)	(\$298,000)
Oct-11	(\$298,000)	\$0	(\$298,000)	(\$298,000)	3.220%	(\$800)	(\$298,799)
Nov-11	(\$298,799)	\$0	(\$298,799)	(\$298,799)	3.220%	(\$802)	(\$299,601)
Dec-11	(\$299,601)	\$0	(\$299,601)	(\$299,601)	3.220%	(\$804)	(\$300,405)
Jan-12	(\$300,405)	\$0	(\$300,405)	(\$300,405)	3.220%	(\$806)	(\$301,211)
Feb-12	(\$301,211)	\$0	(\$301,211)	(\$301,211)	3.220%	(\$808)	(\$302,019)
Mar-12	(\$302,019)	\$0	(\$302,019)	(\$302,019)	3.220%	(\$810)	(\$302,830)
(2) Apr-12	(\$302,830)	\$0	(\$302,830)	(\$302,830)	3.220%	(\$813)	(\$303,642)

**Column Notes:**

- (a) Column (g) of previous row; beginning balance per Docket No. 4226 dated February 2011, \$1,173,549 Large Customer Group undercollection per Schedule JAL-3, page 1, line 1 multiplied by 49% allocation to Rate Class G-02 per Schedule JAL-3, page 2, line 9; plus \$1,436,690 Small Customer Group over collection per Schedule JAL-3, page 1, line 7 multiplied by 15.04% allocation to Rate Class G-02 per Schedule JAL-3, page 3, line 10.
- (b) from column (j)
- (c) Column (a) + Column (b)
- (d) (Column (a) + Column (c)) ÷ 2
- (e) Customer Deposit Rate
- (f) [Column (d) \* Column (e)] ÷ 12
- (g) Column (c) + Column (f)

**Standard Offer Adjustment Factor Revenue - Commercial Group**

<u>Month</u>	<u>Standard Offer Adjustment Factor Revenue</u> (h)	<u>Renewable Generation Credit</u> (i)	<u>Total Standard Offer Adjustment Factor Revenue</u> (j)
Jan-11	\$0	\$0	\$0
Feb-11	\$0	\$0	\$0
Mar-11	\$0	\$0	\$0
(1) Apr-11	\$14,097	(\$38)	\$14,058
May-11	\$26,700	(\$1)	\$26,699
Jun-11	\$28,193	(\$1)	\$28,192
Jul-11	\$0	\$0	\$0
Aug-11	\$0	\$0	\$0
Sep-11	\$0	\$0	\$0
Oct-11	\$0	\$0	\$0
Nov-11	\$0	\$0	\$0
Dec-11	\$0	\$0	\$0
Jan-12	\$0	\$0	\$0
Feb-12	\$0	\$0	\$0
Mar-12	\$0	\$0	\$0
(2) Apr-12			

(1) Reflects usage after Apr 1

(2) Reflects usage prior to April 1

**Column Notes:**

- (h) from Company reports
- (i) from Company reports
- (j) Column (h) + Column (i)

**STANDARD OFFER SERVICE RECONCILIATION  
RESIDENTIAL GROUP†****Base Reconciliation**

	<u>Month</u>	(Under)/Over Beginning Balance (a)	SOS Revenue (b)	SOS Expense (c)	Monthly (Under)/Over (d)	Adjustments (e)	(Under)/Over Ending Balance (f)	(Under)/Over Ending Balance w/ Unbilled (g)
(1)	Jan-11	\$0	\$15,034,121	\$28,525,510	(\$13,491,389)	\$0	(\$13,491,389)	(\$49,179)
	Feb-11	(\$13,491,389)	\$24,440,382	\$24,993,181	(\$552,798)	\$0	(\$14,044,187)	(\$1,924,036)
	Mar-11	(\$14,044,187)	\$22,036,639	\$21,736,334	\$300,305	\$0	(\$13,743,882)	(\$3,224,979)
	Apr-11	(\$13,743,882)	\$19,125,278	\$15,534,969	\$3,590,309	\$1,171,889	(\$8,981,685)	(\$1,384,540)
	May-11	(\$8,981,685)	\$13,812,990	\$15,000,866	(\$1,187,877)	\$0	(\$10,169,561)	(\$1,726,901)
	Jun-11	(\$10,169,561)	\$15,350,291	\$0	\$15,350,291	\$0	\$5,180,730	
	Jul-11	\$5,180,730	\$0	\$0	\$0	\$0	\$5,180,730	
	Aug-11	\$5,180,730	\$0	\$0	\$0	\$0	\$5,180,730	
	Sep-11	\$5,180,730	\$0	\$0	\$0	\$0	\$5,180,730	
	Oct-11	\$5,180,730	\$0	\$0	\$0	\$0	\$5,180,730	
	Nov-11	\$5,180,730	\$0	\$0	\$0	\$0	\$5,180,730	
	Dec-11	\$5,180,730	\$0	\$0	\$0	\$0	\$5,180,730	
(2)	Jan-12	\$5,180,730	\$0	\$0	\$0	\$0	\$5,180,730	

Totals			\$109,799,702	\$105,790,860	\$4,008,841	\$1,171,889		(\$1,726,901)
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Interest (3)								(\$13,959)
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Ending Balance with Interest								(\$1,740,860)
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(1) Reflects usage after January 1

(2) Reflects usage prior to January 1

(3) [(Beginning Balance \$0 + Ending Balance -\$1,726,901) ÷ 2] \* [(3.26% \* 2/12) + (3.22% \* 4/12)]

## Column Notes:

Column (a) Column (f) from previous row

Column (b) Page 17 Column (c)

Column (c) Page 18 Column (d)

Column (d) Column (b) - Column (c)

Column (e) April 2011 includes \$822,839.00 and \$158,451.53 to reverse the adjustments incorrectly recorded in the calendar year 2010 reconciliation  
April 2011: includes the Residential Customer share of the Small Customer Group Standard Offer Service over recovery ending balance of \$190,598 incurred October 2008 through December 2009. See Page 19 column (h).

Column (f) Column (a) + Column (d) + Column (e)

Column (g) Column (f) + 55% of following month Column (b)

† Consists of rate class A-16 and A-60

**STANDARD OFFER SERVICE RECONCILIATION  
RESIDENTIAL GROUP**

<b><u>Revenue</u></b>		<b>SOS</b>	<b>Renewable</b>	<b>Total</b>
		<b><u>Revenues</u></b>	<b><u>Credits</u></b>	<b><u>Revenues</u></b>
		(a)	(b)	(c)
(1)	Jan-11	\$15,034,194	(73)	15,034,121
	Feb-11	\$24,440,411	(29)	24,440,382
	Mar-11	\$22,036,802	(163)	22,036,639
	Apr-11	\$19,125,770	(492)	19,125,278
	May-11	\$13,813,300	(310)	13,812,990
	Jun-11	\$15,350,566	(275)	15,350,291
	Jul-11	\$0	0	0
	Aug-11	\$0	0	0
	Sep-11	\$0	0	0
	Oct-11	\$0	0	0
	Nov-11	\$0	0	0
	Dec-11	\$0	0	0
(2)	Jan-12	\$0		0
		\$109,801,043	(\$1,342)	\$109,799,702

(1) Reflects usage after January 1

(2) Reflects usage prior to January 1

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**Column Notes:**

(a) monthly revenue report

(b) monthly revenue report

(c) Column (a) + Column (b)

**STANDARD OFFER SERVICE RECONCILIATION  
RESIDENTIAL GROUP****Expense**

<u>Month</u>	<u>Base Standard Offer Expense</u> (a)	<u>Supplier Reallocations &amp; Other</u> (b)	<u>Spot Market Purchases</u> (c)	<u>Total</u> (d)
Jan-11	\$27,720,310	(\$278,005)	\$1,083,204	\$28,525,510
Feb-11	\$24,288,051	(\$41,449)	\$746,578	\$24,993,181
Mar-11	\$21,189,543	(\$53,195)	\$599,987	\$21,736,334
Apr-11	\$13,951,809	\$765,178	\$817,982	\$15,534,969
May-11	\$13,874,905	\$437,803	\$688,158	\$15,000,866
Jun-11	\$0	\$0	\$0	\$0
Jul-11	\$0	\$0	\$0	\$0
Aug-11	\$0	\$0	\$0	\$0
Sep-11	\$0	\$0	\$0	\$0
Oct-11	\$0	\$0	\$0	\$0
Nov-11	\$0	\$0	\$0	\$0
Dec-11	\$0	\$0	\$0	\$0
Totals	\$101,024,617	\$830,333	\$3,935,910	\$105,790,860

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**Column Notes:**

Column (a) from monthly Standard Offer invoices

Column (b) from monthly Standard Offer invoices

Column (c) from ISO monthly bill

Column (d) Column (a) + Column (b) + Column (c)

**STANDARD OFFER SERVICE RECONCILIATION  
SMALL CUSTOMER GROUP/RESIDENTIAL GROUP****Standard Offer Adjustment Prior Period Over/(Under) Recovery****Incurred: October 2008 through December 2009****Recovery period: March 2010 through March 2011**

	Month	Beginning Over/(Under) Recovery Balance (a)	Charge/ (Refund) (b)	Ending Over/(Under) Recovery Balance (c)	Interest Balance (d)	Interest Rate (e)	Monthly Interest (f)	Adjustment (g)	Ending Over/(Under) Recovery w/ Interest (h)
(1)	Jan-10	(\$4,883,161)	\$0	(\$4,883,161)	(\$4,883,161)	3.660%	(\$14,894)		(\$4,898,055)
	Feb-10	(\$4,898,055)	\$0	(\$4,898,055)	(\$4,898,055)	3.660%	(\$14,939)		(\$4,912,994)
	Mar-10	(\$4,912,994)	\$161,788	(\$4,751,206)	(\$4,832,100)	3.260%	(\$13,127)		(\$4,764,333)
	Apr-10	(\$4,764,333)	\$343,684	(\$4,420,649)	(\$4,592,491)	3.260%	(\$12,476)		(\$4,433,125)
	May-10	(\$4,433,125)	\$319,918	(\$4,113,207)	(\$4,273,166)	3.260%	(\$11,609)		(\$4,124,816)
	Jun-10	(\$4,124,816)	\$347,780	(\$3,777,036)	(\$3,950,926)	3.260%	(\$10,733)		(\$3,787,769)
	Jul-10	(\$3,787,769)	\$537,256	(\$3,250,513)	(\$3,519,141)	3.260%	(\$9,560)		(\$3,260,073)
	Aug-10	(\$3,260,073)	\$516,265	(\$2,743,808)	(\$3,001,940)	3.260%	(\$8,155)		(\$2,751,963)
	Sep-10	(\$2,751,963)	\$449,880	(\$2,302,083)	(\$2,527,023)	3.260%	(\$6,865)		(\$2,308,948)
	Oct-10	(\$2,308,948)	\$346,462	(\$1,962,486)	(\$2,135,717)	3.260%	(\$5,802)		(\$1,968,288)
	Nov-10	(\$1,968,288)	\$332,626	(\$1,635,662)	(\$1,801,975)	3.260%	(\$4,895)		(\$1,640,557)
	Dec-10	(\$1,640,557)	\$381,819	(\$1,258,738)	(\$1,449,648)	3.260%	(\$3,938)	\$189,907	(\$1,072,770)
	Jan-11	(\$1,072,770)	\$399,211	(\$673,559)	(\$873,164)	3.260%	(\$2,372)		(\$675,931)
(2)	Feb-11	(\$675,931)	\$359,306	(\$316,625)	(\$496,278)	3.260%	(\$1,348)		(\$317,974)
	Mar-11	(\$317,974)	\$323,964	\$5,991	(\$155,992)	3.220%	(\$419)		\$5,572
	Apr-11	\$5,572	\$184,763	\$190,335	\$97,954	3.220%	\$263		\$190,598

**Column Notes:**

- (a) Column (h) of previous row; beginning balance per Docket No. 4226 dated February 2011, Schedule JAL-2, page 12, \$4,883,161 Small Customer Group under collection.
- (b) from column (k)
- (c) Column (a) + Column (b)
- (d) (Column (a) + Column (c)) ÷ 2
- (e) Customer Deposit Rate
- (f) [Column (d) \* Column (e)] ÷ 12
- (g) December 2010 represents the allocation of the Small Customer Group under recovery balance as of December 2010 to the Commercial Group calculated as the December 2010 Over(Under) recovery balance of -\$1,258,738 plus -\$3,938 interest, multiplied by 15.04% allocation to the Commercial Group per Annual Retail Rate Filing Docket No. 4226 dtd February 2011, Schedule No. JAL-3, page 3, line 11.
- (h) Column (c) + Column (f) + Column (g)

**Standard Offer Adjustment Factor Revenue - Residential**

	Month	Standard Offer Adjustment Factor Revenue (i)	Renewable Generation Credit (j)	Total Standard Offer Adjustment Factor Revenue (k)
(1)	Jan-10	\$0	\$0	\$0
	Feb-10	\$0	\$0	\$0
	Mar-10	\$161,788	(\$1)	\$161,788
	Apr-10	\$343,691	(\$7)	\$343,684
	May-10	\$319,928	(\$10)	\$319,918
	Jun-10	\$347,792	(\$12)	\$347,780
	Jul-10	\$537,262	(\$5)	\$537,256
	Aug-10	\$516,267	(\$2)	\$516,265
	Sep-10	\$449,885	(\$5)	\$449,880
	Oct-10	\$346,466	(\$4)	\$346,462
	Nov-10	\$332,628	(\$2)	\$332,626
	Dec-10	\$381,821	(\$1)	\$381,819
	Jan-11	\$399,212	(\$1)	\$399,211
(2)	Feb-11	\$359,306	(\$0)	\$359,306
	Mar-11	\$324,033	(\$69)	\$323,964
	Apr-11	\$184,767	(\$3)	\$184,763

(1) Reflects usage after March 1st

(2) Reflects usage prior to April 1

**Column Notes:**

- (h) from Company reports
- (i) from Company reports
- (j) Column (i) + Column (j)

**STANDARD OFFER SERVICE RECONCILIATION  
RESIDENTIAL GROUP****Standard Offer Adjustment Prior Period Over/(Under) Recovery****Incurred: January 2010 through December 2010****Recovery Period: April 2011 through March 2012**

	<u>Month</u>	<u>Beginning Over/(Under) Recovery Balance</u> (a)	<u>Charge/ (Refund)</u> (b)	<u>Ending Over/(Under) Recovery Balance</u> (c)	<u>Interest Balance</u> (d)	<u>Interest Rate</u> (e)	<u>Monthly Interest</u> (f)	<u>Ending Over/(Under) Recovery w/ Interest</u> (g)
	Jan-11	\$1,220,612	\$0	\$1,220,612	\$1,220,612	3.260%	\$3,316	\$1,223,928
	Feb-11	\$1,223,928	\$0	\$1,223,928	\$1,223,928	3.260%	\$3,325	\$1,227,253
	Mar-11	\$1,227,253	\$0	\$1,227,253	\$1,227,253	3.220%	\$3,293	\$1,230,546
(1)	Apr-11	\$1,230,546	-\$12,132	\$1,218,413	\$1,224,480	3.220%	\$3,286	\$1,221,699
	May-11	\$1,221,699	-\$78,849	\$1,142,850	\$1,182,275	3.220%	\$3,172	\$1,146,023
	Jun-11	\$1,146,023	-\$91,975	\$1,054,048	\$1,100,035	3.220%	\$2,952	\$1,056,999
	Jul-11	\$1,056,999	\$0	\$1,056,999	\$1,056,999	3.220%	\$2,836	\$1,059,836
	Aug-11	\$1,059,836	\$0	\$1,059,836	\$1,059,836	3.220%	\$2,844	\$1,062,680
	Sep-11	\$1,062,680	\$0	\$1,062,680	\$1,062,680	3.220%	\$2,852	\$1,065,531
	Oct-11	\$1,065,531	\$0	\$1,065,531	\$1,065,531	3.220%	\$2,859	\$1,068,390
	Nov-11	\$1,068,390	\$0	\$1,068,390	\$1,068,390	3.220%	\$2,867	\$1,071,257
	Dec-11	\$1,071,257	\$0	\$1,071,257	\$1,071,257	3.220%	\$2,875	\$1,074,132
	Jan-12	\$1,074,132	\$0	\$1,074,132	\$1,074,132	3.220%	\$2,882	\$1,077,014
	Feb-12	\$1,077,014	\$0	\$1,077,014	\$1,077,014	3.220%	\$2,890	\$1,079,904
	Mar-12	\$1,079,904	\$0	\$1,079,904	\$1,079,904	3.220%	\$2,898	\$1,082,802
(2)	Apr-12	\$1,082,802	\$0	\$1,082,802	\$1,082,802	3.220%	\$2,906	\$1,085,707

**Column Notes:**

- (a) Column (g) of previous row; beginning balance per Docket No. 4226 dated February 2011, Schedule JAL-3, page 1, line 7 of \$1,436,690 Small Customer Group over collection multiplied by 15.04% allocation to Rate Class G-02 per Schedule JAL-3, page 3, line 11
- (b) from column (j)
- (c) Column (a) + Column (b)
- (d) (Column (a) + Column (c)) ÷ 2
- (e) Customer Deposit Rate
- (f) [Column (d) \* Column (e)] ÷ 12
- (g) Column (c) + Column (f)

**Standard Offer Adjustment Factor Revenue - Residential Group**

	<u>Month</u>	<u>Standard Offer Adjustment Factor Revenue</u> (h)	<u>Renewable Generation Credit</u> (i)	<u>Total Standard Offer Adjustment Factor Revenue</u> (j)
	Jan-11	\$0	\$0	\$0
	Feb-11	\$0	\$0	\$0
	Mar-11	\$0	\$0	\$0
(1)	Apr-11	-\$12,130	(\$2)	(\$12,132)
	May-11	-\$78,850	\$2	(\$78,849)
	Jun-11	-\$91,977	\$2	(\$91,975)
	Jul-11	\$0	\$0	\$0
	Aug-11	\$0	\$0	\$0
	Sep-11	\$0	\$0	\$0
	Oct-11	\$0	\$0	\$0
	Nov-11	\$0	\$0	\$0
	Dec-11	\$0	\$0	\$0
	Jan-12	\$0	\$0	\$0
	Feb-12	\$0	\$0	\$0
	Mar-12	\$0	\$0	\$0
(2)	Apr-12	\$0	\$0	\$0

(1) Reflects usage after April 1st

(2) Reflects usage prior to April 1

**Column Notes:**

- (h) from Company reports
- (i) from Company reports
- (j) Column (h) + Column (i)

**Attachment 2**

**The Narragansett Electric Company**  
**Report to the R.I.P.U.C.**

**Standard Offer Service Administrative Cost Adjustment Reconciliation**

**for the period**  
**January 2011 through December 2011**

**Submitted: July 2011**



**STANDARD OFFER SERVICE ADMINISTRATIVE COST ADJUSTMENT**  
**Industrial Group†**

		(Under)/Over Beginning Balance	Total SOS Admin. Cost Adj. Revenue	SOS Admin. Expense	Monthly (Under)/Over	Adjustments	(Under)/Over Ending Balance
	<u>Month</u>	(a)	(b)	(c)	(d)	(e)	(f)
(1)	Jan-11	\$0	\$26,525	\$50,243	(\$23,718)		(\$23,718)
	Feb-11	(\$23,718)	\$71,152	\$74,213	(\$3,060)		(\$26,778)
	Mar-11	(\$26,778)	\$63,844	\$69,283	(\$5,439)		(\$32,218)
	Apr-11	(\$32,218)	\$54,300	\$57,434	(\$3,134)		(\$35,352)
	May-11	(\$35,352)	\$60,362	\$61,503	(\$1,141)		(\$36,492)
	Jun-11	(\$36,492)	\$62,228	\$0	\$62,228		\$25,735
	Jul-11	\$25,735	\$0	\$0	\$0		\$25,735
	Aug-11	\$25,735	\$0	\$0	\$0		\$25,735
	Sep-11	\$25,735	\$0	\$0	\$0		\$25,735
	Oct-11	\$25,735	\$0	\$0	\$0		\$25,735
	Nov-11	\$25,735	\$0	\$0	\$0		\$25,735
	Dec-11	\$25,735	\$0	\$0	\$0		\$25,735
(2)	Jan-12	\$25,735	\$0	\$0	\$0		\$25,735
	Totals	\$0	\$338,412	\$312,676	\$25,735	\$0	\$25,735
	Interest (3)						\$208
	Ending Balance with Interest						\$25,943

(1) Reflects kWhs consumed after January 1

(2) Reflects kWhs consumed prior to January 1

(3)  $[(\text{Beginning Balance } \$0 + \text{Ending Balance } \$25,735) \div 2] * [(3.26\% \ 2/12)] * [(3.22\% * 4/12)]$ 

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Column Notes:

Column (a) Column (f) from previous row

Column (b) per Page 2 Column (d)

Column (c) from page 3

Column (d) Column (b) - Column (c)

Column (e)

Column (f) Column (a) + Column (d) + Column (e)

† Consists of rate class B-32, B-62, G-32, G-62 and X-01

**STANDARD OFFER SERVICE ADMINISTRATIVE COST ADJUSTMENT - BASE REVENUE**  
**Industrial Group**

	Total SOS Admin. Cost <u>Adj. Revenue</u> (a)	SOS Admin. Cost Reconciliation Adjustment <u>Factor Revenue</u> (b)	Renewable Generation <u>Credit</u> (c)	Base SOS Admin. Cost <u>Adj. Revenue</u> (d)
(1) Jan-11	\$26,564	\$0	\$39	\$26,525
Feb-11	\$71,321	\$0	\$169	\$71,152
Mar-11	\$64,294	\$0	\$451	\$63,844
Apr-11	\$58,543	\$3,859	\$384	\$54,300
May-11	\$71,990	\$11,312	\$316	\$60,362
Jun-11	\$73,975	\$11,579	\$168	\$62,228
Jul-11	\$0	\$0	\$0	\$0
Aug-11	\$0	\$0	\$0	\$0
Sep-11	\$0	\$0	\$0	\$0
Oct-11	\$0	\$0	\$0	\$0
Nov-11	\$0	\$0	\$0	\$0
Dec-11	\$0	\$0	\$0	\$0
Jan-12	\$0	\$0	\$0	\$0

(1) Reflects kWhs consumed after to January 1 41.89%

Column Notes:

Column (a) from Company revenue reports

Column (b) per Page 4 Column (l)

Column (c) from Company revenue reports

Column (d) Column (a) - Column (b) - Column (c)

**STANDARD OFFER SERVICE ADMINISTRATIVE COST ADJUSTMENT**  
**Industrial Group****Expense**

<u>Month</u>	<u>Uncollectible Expense</u> (a)	<u>GIS</u> (b)	<u>CWC</u> (c)	<u>Other Admin</u> (d)	<u>Total</u> (e)
Jan-11	\$23,338	\$465	\$24,860	\$1,581	\$50,243
Feb-11	\$45,443	\$476	\$24,860	\$3,434	\$74,213
Mar-11	\$38,134	\$428	\$24,860	\$5,862	\$69,283
Apr-11	\$31,139	\$475	\$24,860	\$961	\$57,434
May-11	\$36,427	\$0	\$24,860	\$217	\$61,503
Jun-11	\$0	\$0	\$0	\$0	\$0
Jul-11	\$0	\$0	\$0	\$0	\$0
Aug-11	\$0	\$0	\$0	\$0	\$0
Sep-11	\$0	\$0	\$0	\$0	\$0
Oct-11	\$0	\$0	\$0	\$0	\$0
Nov-11	\$0	\$0	\$0	\$0	\$0
Dec-11	\$0	\$0	\$0	\$0	\$0
Jan-12	\$0	\$0	\$0	\$0	\$0
Totals	\$174,479	\$1,844	\$124,298	\$12,054	\$312,676

## Column Notes:

Column (a) SOS Revenue per Attachment 1 Page 6 Column (b) \* 0.94%  
Column (b) from ISO monthly bill  
Column (c) estimated CWC  
Column (d) expenses per company records  
Column (e) Column (a) + Column (b) + Column (c) + Column (d)

**STANDARD OFFER SERVICE ADMINISTRATIVE COST ADJUSTMENT**  
**Industrial Group****Standard Offer Service Administrative Cost Adjustment Prior Period Over/(Under) Recovery****Incurred: January 2010 through December 2010****Recovery Period: April 2011 through March 2012**

Month	Beginning Over/(Under) Recovery Balance (a)	Charge/ (Refund) (b)	Ending Over/(Under) Recovery Balance (c)	Interest Balance (d)	Interest Rate (e)	Interest (f)	Ending Over/(Under) Recovery w/ Interest (g)
Jan-11	(\$148,020)		(\$148,020)	(\$148,020)	3.260%	(\$402)	(\$148,422)
Feb-11	(\$148,422)		(\$148,422)	(\$148,422)	3.260%	(\$403)	(\$148,825)
Mar-11	(\$148,825)		(\$148,825)	(\$148,825)	3.220%	(\$399)	(\$149,225)
(1) Apr-11	(\$149,225)	\$3,859	(\$145,366)	(\$147,295)	3.220%	(\$395)	(\$145,761)
May-11	(\$145,761)	\$11,312	(\$134,449)	(\$140,105)	3.220%	(\$376)	(\$134,825)
Jun-11	(\$134,825)	\$11,579	(\$123,247)	(\$129,036)	3.220%	(\$346)	(\$123,593)
Jul-11	(\$123,593)	\$0	(\$123,593)	(\$123,593)	3.220%	(\$332)	(\$123,925)
Aug-11	(\$123,925)	\$0	(\$123,925)	(\$123,925)	3.220%	(\$333)	(\$124,257)
Sep-11	(\$124,257)	\$0	(\$124,257)	(\$124,257)	3.220%	(\$333)	(\$124,590)
Oct-11	(\$124,590)	\$0	(\$124,590)	(\$124,590)	3.220%	(\$334)	(\$124,925)
Nov-11	(\$124,925)	\$0	(\$124,925)	(\$124,925)	3.220%	(\$335)	(\$125,260)
Dec-11	(\$125,260)	\$0	(\$125,260)	(\$125,260)	3.220%	(\$336)	(\$125,596)
Jan-12	(\$125,596)	\$0	(\$125,596)	(\$125,596)	3.220%	(\$337)	(\$125,933)
Feb-12	(\$125,933)	\$0	(\$125,933)	(\$125,933)	3.220%	(\$338)	(\$126,271)
Mar-12	(\$126,271)	\$0	(\$126,271)	(\$126,271)		\$0	(\$126,271)
(2) Apr-12	(\$126,271)	\$0	(\$126,271)	(\$126,271)		\$0	(\$126,271)

## Column Notes:

- (a) Column (g) of previous row; January 2011 per RIPUC Docket No. 4226 Dated February 2011, Schedule JAL-7, Page 3, Lines 4.  
 (b) per Column (l)  
 (c) Column (a) + Column (b)  
 (d) (Column (a) + Column (c)) ÷ 2  
 (e) Customer Deposit Rate  
 (f) [Column (d) \* Column (e)] ÷ 12  
 (g) Column (c) + Column (f)

**Standard Offer Service Administrative Cost Reconciliation Adjustment Factor Revenue - Large Customer Group**

Factor - Industrial Group: \$0.00018  
 Effective Date: 04/01/2011

Month	Industrial Group SOS kWhs (h)	Industrial Group SOS Admin Cost Reconciliation Adj Factor Revenue (i)
Jan-11		
Feb-11		
Mar-11		
(1) Apr-11	21,438,288	\$3,859
May-11	62,842,342	\$11,312
Jun-11	64,326,103	\$11,579
Jul-11	-	\$0
Aug-11	-	\$0
Sep-11	-	\$0
Oct-11	-	\$0
Nov-11	-	\$0
Dec-11	-	\$0
Jan-12	-	\$0
Feb-12	-	\$0
Mar-12	-	\$0
(2) Apr-12	-	\$0

- (1) Reflects usage after Apr 1  
 (2) Reflects usage prior to April 1

## Column Notes:

- (h) from Company reports  
 (i) column (h) \* SOS Admin. Cost Reconciliation Adj. Factor - Industrial Group

**STANDARD OFFER SERVICE ADMINISTRATIVE COST ADJUSTMENT**  
**Commercial Group†**

		(Under)/Over Beginning Balance	Total SOS Admin. Cost Adj. Revenue	SOS Admin. Expense	Monthly (Under)/Over	Adjustments	(Under)/Over Ending Balance
	<u>Month</u>	(a)	(b)	(c)	(d)	(e)	(f)
(1)	Jan-11	\$0	\$51,703	\$103,256	(\$51,553)		(\$51,553)
	Feb-11	(\$51,553)	\$117,034	\$138,291	(\$21,257)		(\$72,810)
	Mar-11	(\$72,810)	\$113,238	\$137,727	(\$24,490)		(\$97,299)
	Apr-11	(\$97,299)	\$107,786	\$122,640	(\$14,854)		(\$112,153)
	May-11	(\$112,153)	\$99,832	\$113,853	(\$14,021)		(\$126,175)
	Jun-11	(\$126,175)	\$108,837	\$0	\$108,837		(\$17,338)
	Jul-11	(\$17,338)	\$0	\$0	\$0		(\$17,338)
	Aug-11	(\$17,338)	\$0	\$0	\$0		(\$17,338)
	Sep-11	(\$17,338)	\$0	\$0	\$0		(\$17,338)
	Oct-11	(\$17,338)	\$0	\$0	\$0		(\$17,338)
	Nov-11	(\$17,338)	\$0	\$0	\$0		(\$17,338)
	Dec-11	(\$17,338)	\$0	\$0	\$0		(\$17,338)
(2)	Jan-12	(\$17,338)	\$0	\$0	\$0		(\$17,338)
	Totals	\$0	\$598,430	\$615,767	(\$17,338)	\$0	(\$17,338)
	Interest (3)						(\$140)
	Ending Balance with Interest						(\$17,478)

(1) Reflects kWhs consumed after January 1

(2) Reflects kWhs consumed prior to January 1

(3)  $[(\text{Beginning Balance } \$0 + \text{Ending Balance } -\$17,338) \div 2] * [(3.26\% \cdot 2/12)] * [(3.22\% * 4/12)]$ 

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Column Notes:

Column (a) Column (f) from previous row

Column (b) per Page 6 Column (d)

Column (c) from page 7 Column (e)

Column (d) Column (b) - Column (c)

Column (e)

Column (f) Column (a) + Column (d) + Column (e)

† Consists of rate class C-06, G-02, S-06, S-10 and S-14

**STANDARD OFFER SERVICE ADMINISTRATIVE COST ADJUSTMENT - BASE REVENUE**  
**Commercial Group**

	Total SOS Admin. Cost <u>Adj. Revenue</u> (a)	SOS Admin. Cost Reconciliation Adjustment <u>Factor Revenue</u> (b)	Renewable Generation <u>Credit</u> (c)	Base SOS Admin. Cost <u>Adj. Revenue</u> (d)
(1) Jan-11	\$51,703	\$0	\$0.17	\$51,703
Feb-11	\$117,035	\$0	\$0.50	\$117,034
Mar-11	\$113,238	\$0	\$0.71	\$113,238
Apr-11	\$116,934	\$9,147	\$0.86	\$107,786
May-11	\$121,765	\$21,928	\$4.45	\$99,832
Jun-11	\$132,695	\$23,853	\$4.62	\$108,837
Jul-11	\$0	\$0	\$0.00	\$0
Aug-11	\$0	\$0	\$0.00	\$0
Sep-11	\$0	\$0	\$0.00	\$0
Oct-11	\$0	\$0	\$0.00	\$0
Nov-11	\$0	\$0	\$0.00	\$0
Dec-11	\$0	\$0	\$0.00	\$0
Jan-12	\$0	\$0	\$0.00	\$0

(1) Reflects kWhs consumed after to January 1

Column Notes:

Column (a) from Company revenue reports

Column (b) per Page 8 Column (i)

Column (c) from Company revenue reports

Column (d) Column (a) - Column (b) - Column (c)

**STANDARD OFFER SERVICE ADMINISTRATIVE COST ADJUSTMENT**  
**Commercial Group†****Expense**

<u>Month</u>	<u>Uncollectible Expense</u> (a)	<u>GIS</u> (b)	<u>CWC</u> (c)	<u>Other Admin</u> (d)	<u>Total</u> (e)
Jan-11	\$47,374	\$1,005	\$51,459	\$3,418	\$103,256
Feb-11	\$79,244	\$924	\$51,459	\$6,663	\$138,291
Mar-11	\$73,614	\$861	\$51,459	\$11,793	\$137,727
Apr-11	\$68,007	\$1,050	\$51,459	\$2,124	\$122,640
May-11	\$61,951	\$0	\$51,459	\$443	\$113,853
Jun-11	\$0	\$0	\$0	\$0	\$0
Jul-11	\$0	\$0	\$0	\$0	\$0
Aug-11	\$0	\$0	\$0	\$0	\$0
Sep-11	\$0	\$0	\$0	\$0	\$0
Oct-11	\$0	\$0	\$0	\$0	\$0
Nov-11	\$0	\$0	\$0	\$0	\$0
Dec-11	\$0	\$0	\$0	\$0	\$0
Jan-12	\$0	\$0	\$0	\$0	\$0
Totals	\$330,191	\$3,840	\$257,296	\$24,440	\$615,767

## Column Notes:

Column (a) SOS Revenue per Attachment 1 Page 11 Column (b) \* 0.94%  
Column (b) from ISO monthly bill  
Column (c) estimated CWC  
Column (d) expenses per company records  
Column (e) Column (a) + Column (b) + Column (c) + Column (d)

**STANDARD OFFER SERVICE ADMINISTRATIVE COST ADJUSTMENT**  
**Commercial Group****Standard Offer Service Administrative Cost Adjustment Prior Period Over/(Under) Recovery****Incurred: January 2010 through December 2010****Recovery Period: April 2011 through March 2012**

Month	Beginning Over/(Under) Recovery Balance (a)	Charge/ (Refund) (b)	Ending Over/(Under) Recovery Balance (c)	Interest Balance (d)	Interest Rate (e)	Interest (f)	Ending Over/(Under) Recovery w/ Interest (g)
Jan-11	(\$314,811)		(\$314,811)	(\$314,811)	3.260%	(\$855)	(\$315,666)
Feb-11	(\$315,666)		(\$315,666)	(\$315,666)	3.260%	(\$858)	(\$316,524)
Mar-11	(\$316,524)		(\$316,524)	(\$316,524)	3.220%	(\$849)	(\$317,373)
(1) Apr-11	(\$317,373)	\$9,147	(\$308,226)	(\$312,800)	3.220%	(\$839)	(\$309,065)
May-11	(\$309,065)	\$21,928	(\$287,137)	(\$298,101)	3.220%	(\$800)	(\$287,937)
Jun-11	(\$287,937)	\$23,853	(\$264,084)	(\$276,010)	3.220%	(\$741)	(\$264,824)
Jul-11	(\$264,824)	\$0	(\$264,824)	(\$264,824)	3.220%	(\$711)	(\$265,535)
Aug-11	(\$265,535)	\$0	(\$265,535)	(\$265,535)	3.220%	(\$713)	(\$266,247)
Sep-11	(\$266,247)	\$0	(\$266,247)	(\$266,247)	3.220%	(\$714)	(\$266,962)
Oct-11	(\$266,962)	\$0	(\$266,962)	(\$266,962)	3.220%	(\$716)	(\$267,678)
Nov-11	(\$267,678)	\$0	(\$267,678)	(\$267,678)	3.220%	(\$718)	(\$268,396)
Dec-11	(\$268,396)	\$0	(\$268,396)	(\$268,396)	3.220%	(\$720)	(\$269,117)
Jan-12	(\$269,117)	\$0	(\$269,117)	(\$269,117)	3.220%	(\$722)	(\$269,839)
Feb-12	(\$269,839)	\$0	(\$269,839)	(\$269,839)	3.220%	(\$724)	(\$270,563)
Mar-12	(\$270,563)	\$0	(\$270,563)	(\$270,563)		\$0	(\$270,563)
(2) Apr-12	(\$270,563)	\$0	(\$270,563)	(\$270,563)		\$0	(\$270,563)

## Column Notes:

- (a) Column (g) of previous row; January 2011 represents the Commercial Group's share of the Large Customer Group undercollection of \$142,363 plus the Commercial Group's share of the Small Customer Group undercollection of \$172,448 per RIPUC Docket No. 4226 Dated February 2011, Schedule JAL-7, Page 3, Lines 3 and 13 .
- (b) per Column
- (c) Column (a) + Column (b)
- (d) (Column (a) + Column (c)) ÷ 2
- (e) Customer Deposit Rate
- (f) [Column (d) \* Column (e)] ÷ 12
- (g) Column (c) + Column (f)

**Standard Offer Service Administrative Cost Reconciliation Adjustment Factor Revenue - Large Customer Group**

Factor - Commercial Group: \$0.00023  
Effective Date: 04/01/2011

Month	Commercial Group SOS kWhs (h)	Commercial Group SOS Admin Cost Reconciliation Adj Factor Revenue (i)
Jan-11		
Feb-11		
Mar-11		
(1) Apr-11	39,771,246	\$9,147
May-11	95,340,703	\$21,928
Jun-11	103,709,661	\$23,853
Jul-11	-	\$0
Aug-11	-	\$0
Sep-11	-	\$0
Oct-11	-	\$0
Nov-11	-	\$0
Dec-11	-	\$0
Jan-12	-	\$0
Feb-12	-	\$0
Mar-12	-	\$0
(2) Apr-12	-	\$0

- (1) Reflects usage after Apr 1  
(2) Reflects usage prior to April 1

## Column Notes:

- (h) from Company reports  
(i) column (j) \* SOS Admin. Cost Reconciliation Adj. Factor - Commercial Group



**STANDARD OFFER SERVICE ADMINISTRATIVE COST ADJUSTMENT**  
**Residential Group†**

		(Under)/Over Beginning <u>Balance</u> (a)	Total SOS Admin. Cost <u>Adj. Revenue</u> (b)	SOS Admin. <u>Expense</u> (c)	Monthly <u>(Under)/Over</u> (d)	<u>Adjustments</u> (e)	(Under)/Over Ending <u>Balance</u> (f)
(1)	Jan-11	\$0	\$146,037	\$292,501	(\$146,464)		(\$146,464)
	Feb-11	(\$146,464)	\$313,729	\$390,995	(\$77,266)		(\$223,731)
	Mar-11	(\$223,731)	\$282,868	\$380,293	(\$97,425)		(\$321,156)
	Apr-11	(\$321,156)	\$255,376	\$324,594	(\$69,218)		(\$390,374)
	May-11	(\$390,374)	\$212,862	\$268,579	(\$55,717)		(\$446,091)
	Jun-11	(\$446,091)	\$238,011	\$0	\$238,011		(\$208,080)
	Jul-11	(\$208,080)	\$0	\$0	\$0		(\$208,080)
	Aug-11	(\$208,080)	\$0	\$0	\$0		(\$208,080)
	Sep-11	(\$208,080)	\$0	\$0	\$0		(\$208,080)
	Oct-11	(\$208,080)	\$0	\$0	\$0		(\$208,080)
	Nov-11	(\$208,080)	\$0	\$0	\$0		(\$208,080)
	Dec-11	(\$208,080)	\$0	\$0	\$0		(\$208,080)
(2)	Jan-12	(\$208,080)	\$0	\$0	\$0		(\$208,080)
	Totals	\$0	\$1,448,882	\$1,656,962	(\$208,080)	\$0	(\$208,080)
	Interest (3)						(\$1,682)
	Ending Balance with Interest						(\$209,762)

(1) Reflects kWhs consumed after January 1

(2) Reflects kWhs consumed prior to January 1

(3)  $[(\text{Beginning Balance } \$ + \text{Ending Balance } - \$208,080) \div 2] * (3.26\% * 2/12) + (3.22\% * 4/12)$ 

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Column Notes:

Column (a) Column (f) from previous row

Column (b) Per Page 10 Column (d)

Column (c) Per Page 11 Column (e)

Column (d) Column (b) - Column (c)

Column (e)

Column (f) Column (a) + Column (d) + Column (e)

†Consists of rate class A-16 and A-60

**STANDARD OFFER SERVICE ADMINISTRATIVE COST ADJUSTMENT - BASE REVENUE**  
Residential Group

		<u>Total SOS</u> <u>Admin. Cost</u> <u>Adj. Revenue</u> (a)	<u>SOS Admin. Cost</u> <u>Reconciliation</u> <u>Adjustment</u> <u>Factor Revenue</u> (b)	<u>Renewable</u> <u>Generation</u> <u>Credit</u> (c)	<u>Base SOS</u> <u>Admin. Cost</u> <u>Adj. Revenue</u> (d)
(1)	Jan-11	\$146,037	\$0	\$0.39	\$146,037
	Feb-11	\$313,729	\$0	\$0.38	\$313,729
	Mar-11	\$282,876	\$0	\$8.44	\$282,868
	Apr-11	\$283,992	\$28,609	\$6.97	\$255,376
	May-11	\$277,305	\$64,437	\$6.26	\$212,862
	Jun-11	\$309,868	\$71,851	\$5.54	\$238,011
	Jul-11	\$0	\$0	\$0.00	\$0
	Aug-11	\$0	\$0	\$0.00	\$0
	Sep-11	\$0	\$0	\$0.00	\$0
	Oct-11	\$0	\$0	\$0.00	\$0
	Nov-11	\$0	\$0	\$0.00	\$0
	Dec-11	\$0	\$0	\$0.00	\$0
	Jan-12	\$0	\$0	\$0.00	\$0

(1) Reflects kWhs consumed prior to January 1

Column Notes:

Column (a) from Company revenue reports

Column (b) per Page 12 Column (i)

Column (c) from Company revenue reports

Column (d) Column (a) - Column (b) - Column (c)

**STANDARD OFFER SERVICE ADMINISTRATIVE COST ADJUSTMENT**  
**Residential Group****Expense**

<u>Month</u>	<u>Uncollectible Expense</u> (a)	<u>GIS</u> (b)	<u>CWC</u> (c)	<u>Other Admin</u> (d)	<u>Total</u> (e)
Jan-11	\$141,321	\$3,038	\$137,808	\$10,333	\$292,501
Feb-11	\$229,740	\$2,857	\$137,808	\$20,591	\$390,995
Mar-11	\$207,144	\$2,404	\$137,808	\$32,936	\$380,293
Apr-11	\$179,778	\$2,319	\$137,808	\$4,690	\$324,594
May-11	\$129,842	\$0	\$137,808	\$928	\$268,579
Jun-11	\$0	\$0	\$0	\$0	\$0
Jul-11	\$0	\$0	\$0	\$0	\$0
Aug-11	\$0	\$0	\$0	\$0	\$0
Sep-11	\$0	\$0	\$0	\$0	\$0
Oct-11	\$0	\$0	\$0	\$0	\$0
Nov-11	\$0	\$0	\$0	\$0	\$0
Dec-11	\$0	\$0	\$0	\$0	\$0
Jan-12	\$0	\$0	\$0	\$0	\$0
Totals	\$887,824	\$10,618	\$689,042	\$69,478	\$1,656,962

## Column Notes:

- Column (a) SOS Revenue per Attachment 1 Page 16 column (b) \* 0.94%  
 Column (b) from ISO monthly bill  
 Column (c) estimated CWC  
 Column (d) expenses per company records  
 Column (e) Column (a) + Column (b) + Column (c) + Column (d)

**STANDARD OFFER SERVICE ADMINISTRATIVE COST ADJUSTMENT  
RESIDENTIAL GROUP****Standard Offer Service Administrative Cost Adjustment Prior Period Over/(Under) Recovery****Incurred: January 2010 through December 2010**  
**Recovery Period: April 2011 through March 2012**

	<u>Month</u>	Beginning Over/(Under) Recovery <u>Balance</u> (a)	Charge/ (Refund) (b)	Ending Over/(Under) Recovery <u>Balance</u> (c)	Interest <u>Balance</u> (d)	Interest <u>Rate</u> (e)	Monthly <u>Interest</u> (f)	Ending Over/(Under) Recovery w/ <u>Interest</u> (g)
	Jan-11	(\$973,950)		(\$973,950)	(\$973,950)	3.260%	(\$2,646)	(\$976,596)
	Feb-11	(\$976,596)		(\$976,596)	(\$976,596)	3.260%	(\$2,653)	(\$979,249)
	Mar-11	(\$979,249)		(\$979,249)	(\$979,249)	3.220%	(\$2,628)	(\$981,877)
(1)	Apr-11	(\$981,877)	\$28,609	(\$953,268)	(\$967,572)	3.220%	(\$2,596)	(\$955,864)
	May-11	(\$955,864)	\$64,437	(\$891,427)	(\$923,646)	3.220%	(\$2,478)	(\$893,906)
	Jun-11	(\$893,906)	\$71,851	(\$822,054)	(\$857,980)	3.220%	(\$2,302)	(\$824,356)
	Jul-11	(\$824,356)	\$0	(\$824,356)	(\$824,356)	3.220%	(\$2,212)	(\$826,568)
	Aug-11	(\$826,568)	\$0	(\$826,568)	(\$826,568)	3.220%	(\$2,218)	(\$828,786)
	Sep-11	(\$828,786)	\$0	(\$828,786)	(\$828,786)	3.220%	(\$2,224)	(\$831,010)
	Oct-11	(\$831,010)	\$0	(\$831,010)	(\$831,010)	3.220%	(\$2,230)	(\$833,240)
	Nov-11	(\$833,240)	\$0	(\$833,240)	(\$833,240)	3.220%	(\$2,236)	(\$835,476)
	Dec-11	(\$835,476)	\$0	(\$835,476)	(\$835,476)	3.220%	(\$2,242)	(\$837,718)
	Jan-12	(\$837,718)	\$0	(\$837,718)	(\$837,718)	3.220%	(\$2,248)	(\$839,966)
	Feb-12	(\$839,966)	\$0	(\$839,966)	(\$839,966)	3.220%	(\$2,254)	(\$842,220)
(2)	Mar-12	(\$842,220)	\$0	(\$842,220)	(\$842,220)			(\$842,220)
	Apr-12	(\$842,220)	\$0	(\$842,220)	(\$842,220)			(\$842,220)

## Column Notes:

- (a) Column (g) of previous row; January 2011 represent the Residential Group's share of the Small Customer Group undercollection per RIPUC Docket No. 4226 dated February 2011, Schedule JAL-7, Page 3, line 10.
- (b) per Column (i)
- (c) Column (a) + Column (b)
- (d) (Column (a) + Column (c)) ÷ 2
- (e) Customer Deposit Rate
- (f) [Column (d) \* Column (e)] ÷ 12
- (g) Column (c) + Column (f)

**Standard Offer Service Administrative Cost Reconciliation Adjustment Factor Revenue - Small Customer Group**

Factor - Residential Group: \$0.00032

Effective Date: 04/01/2011

	<u>Month</u>	Residential SOS Admin Cost Reconciliation Residential Group <u>SOS kWhs</u> (h)	Adj Factor Revenue (i)
	Jan-11		
	Feb-11		
	Mar-11		
(1)	Apr-11	89,402,905	\$28,609
	May-11	201,365,448	\$64,437
	Jun-11	224,535,891	\$71,851
	Jul-11	-	\$0
	Aug-11	-	\$0
	Sep-11	-	\$0
	Oct-11	-	\$0
	Nov-11	-	\$0
	Dec-11	-	\$0
	Jan-12	-	\$0
	Feb-12	-	\$0
	Mar-12	-	\$0
(2)	Apr-12	-	\$0

- (1) Reflects usage after Apr 1
- (2) Reflects usage prior to April 1

## Column Notes:

- (h) from Company reports
- (i) column (h) \* SOS Admin. Cost Reconciliation Adj. Factor - Residential Group

**Attachment 3**

**The Narragansett Electric Company  
Report to the R.I.P.U.C.  
Renewable Energy Standard Reconciliation**

**for the period  
January 2011 through December 2011**

**Submitted: July 2011**

**RENEWABLE ENERGY STANDARD RECONCILIATION**

		Over(Under) Beginning Balance	RES Revenue	RES Expense	Monthly Over(Under)	Over(Under) Ending Monthly Balance	(Under)/Over Ending Balance w/ Unbilled
	Month	(a)	(b)	(c)	(d)	(e)	(f)
(1)	Jan-2011	\$5,391,836	\$244,541	\$0	\$244,541	\$5,636,376	\$5,938,536
	Feb-2011	\$5,636,376	\$549,382	\$0	\$549,382	\$6,185,758	\$6,462,581
	Mar-2011	\$6,185,758	\$503,314	\$12,100	\$491,214	\$6,676,972	\$6,825,956
	Apr-2011	\$6,676,972	\$270,880	\$183,002	\$87,878	\$6,764,850	\$6,707,919
	May-2011	\$6,764,850	(\$103,510)	\$649,000	(\$752,510)	\$6,012,340	\$5,945,597
	Jun-2011	\$6,012,340	(\$121,350)	\$0	(\$121,350)	\$5,890,990	\$5,890,990
	Jul-2011	\$5,890,990	\$0	\$0	\$0	\$5,890,990	\$5,890,990
	Aug-2011	\$5,890,990	\$0	\$0	\$0	\$5,890,990	\$5,890,990
	Sep-2011	\$5,890,990	\$0	\$0	\$0	\$5,890,990	\$5,890,990
	Oct-2011	\$5,890,990	\$0	\$0	\$0	\$5,890,990	\$5,890,990
	Nov-2011	\$5,890,990	\$0	\$0	\$0	\$5,890,990	\$5,890,990
	Dec-2011	\$5,890,990	\$0	\$0	\$0	\$5,890,990	\$5,890,990
(2)	Jan-2012	\$5,890,990	\$0	\$0	\$0	\$5,890,990	
	Totals	\$5,391,836	\$1,343,256	844,102	\$499,154	\$5,890,990	
	Interest (3)					\$91,203	
	Ending Balance with Interest					\$5,982,193	

(1) Reflects kWhs consumption after January 1st.

(2) Reflects kWhs consumption prior to January 1st.

(3) Interest expense calculation:  $[(\text{Beginning Balance } \$5,391,836 + \text{Ending Balance } \$5,890,990) \div 2] * (3.26\% * 2/12) + (3.22\% * 4/12)$ Column Notes:

Column (a)	Column (e) from previous row; beginning balance from Renewable Energy Standard Charge and Reconciliation filing, RIPUC Docket No. 4226, dtd February 2011, Attachment 2, page 1
Column (b)	from monthly revenue reports
Column (c)	from Invoices
Column (d)	Column (b) - Column (c)
Column (e)	Column (a) + Column (d)
Column (f)	Column (e) + 55% of following month Column (b)

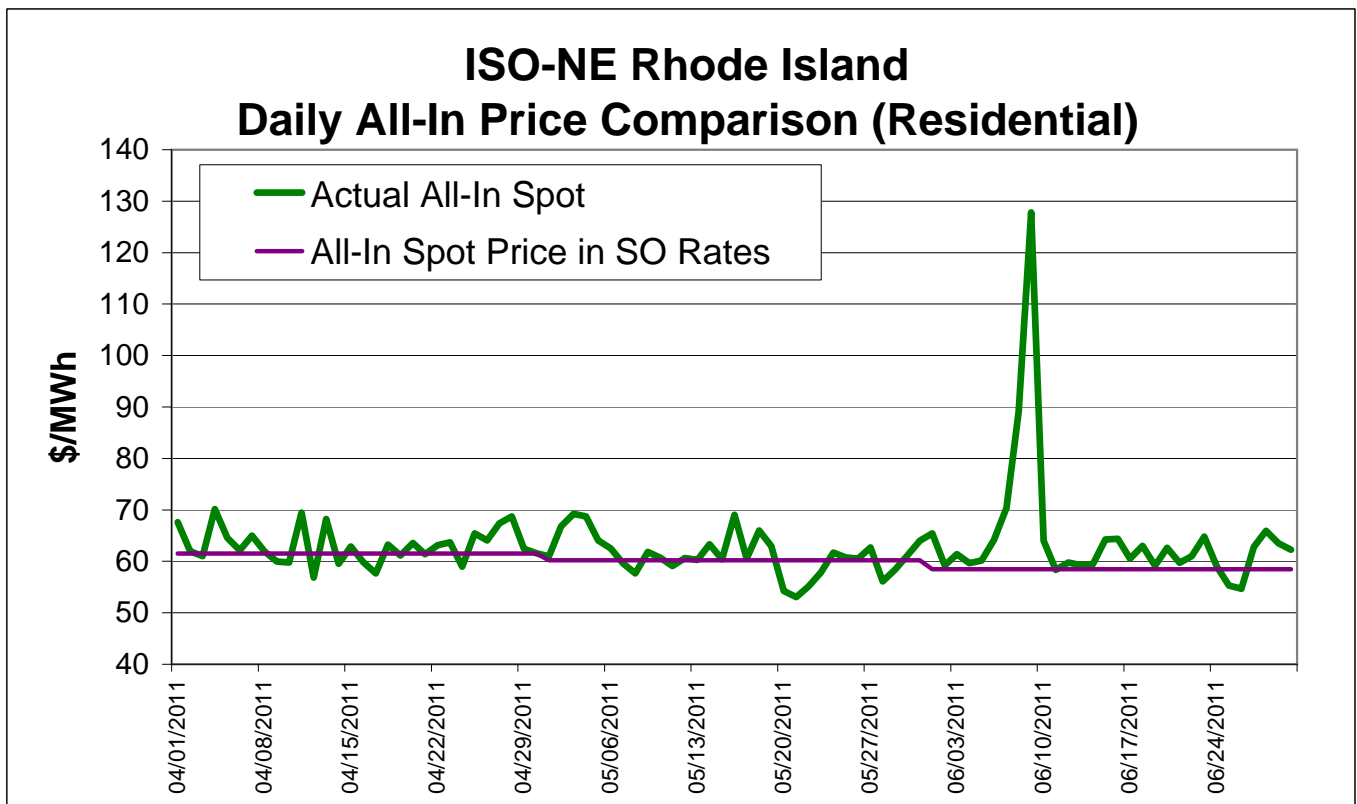
**Attachment 4**

**The Narragansett Electric Company**  
**Report to the R.I.P.U.C.**  
**Spot Market Purchases**

**for the period**  
**January 2011 through December 2011**

**Submitted: July 2011**

	All-In Spot Cost \$/MWh	Est. All-In Spot Cost \$/MWh	Delta Spot Cost \$/MWh	MWh	Shortage \$
April-11	63.09	61.49	(1.59)	11,184	(17,807)
May-11	61.23	60.22	(1.02)	11,405	(11,579)
June-11	66.07	58.48	(7.59)	12,828	(97,305)
					(126,691)



\*June capacity values are based on May capacity rates

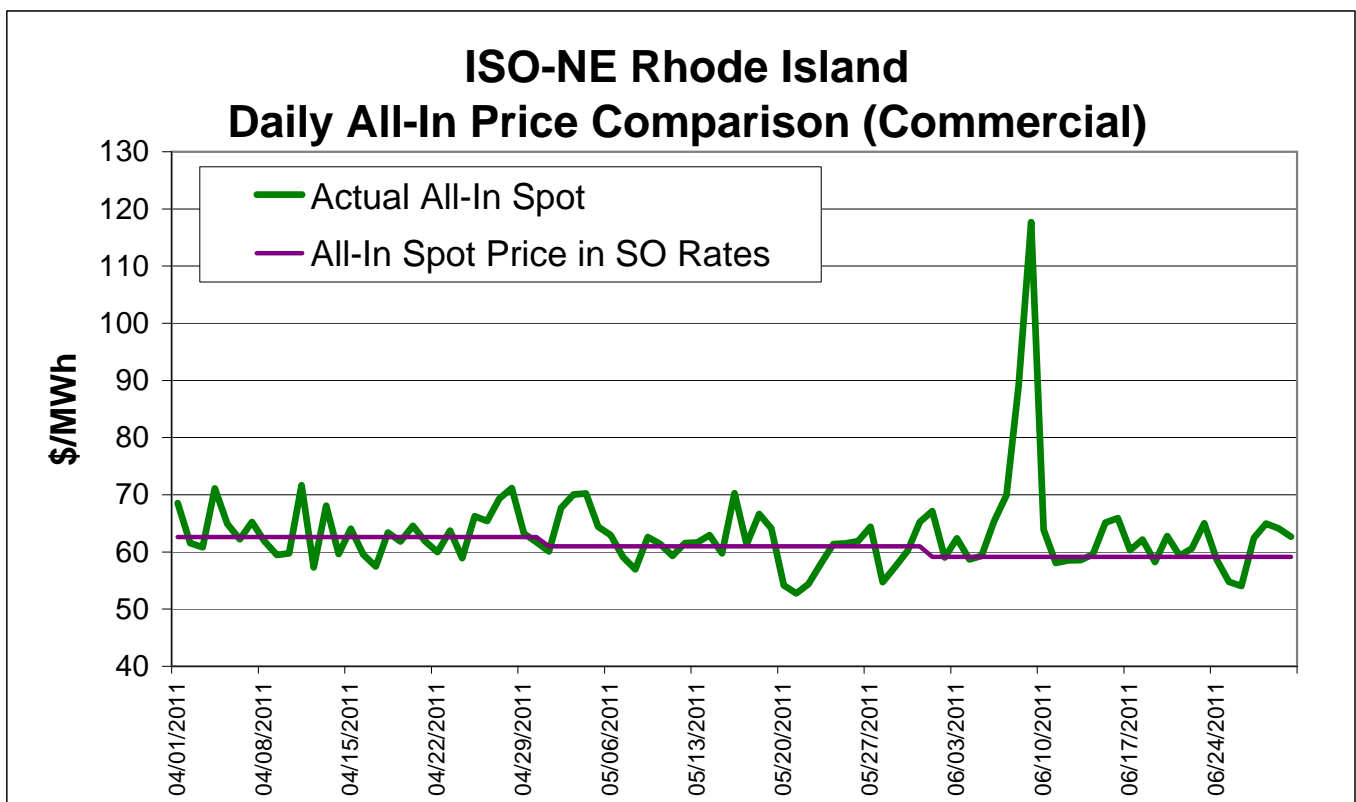
\*\*May & June ancillary values are based on April ancillary rates

\*\*\*Est. All-In Spot Cost for the 5% spot used to calculate the retail rate.

\*\*\*\* Reconciled load data used for April 2011. Initial load data used for May 2011 & June 2011.



	All-In Spot Cost \$/MWh	Est. All-In Spot Cost \$/MWh	Delta Spot Cost \$/MWh	MWh	Shortage \$
April-11	63.77	62.60	(1.17)	5,245	(6,141)
May-11	61.82	61.00	(0.81)	5,552	(4,508)
June-11	65.39	59.16	(6.24)	6,147	(38,345)
					(48,993)



\*June capacity values are based on May capacity rates

\*\*May & June ancillary values are based on April ancillary rates

\*\*\*Est. All-In Spot Cost for the 5% spot used to calculate the retail rate.

\*\*\*\* Reconciled load data used for April 2011. Initial load data used for May 2011 & June 2011.