

November 2, 2011

VIA HAND DELIVERY & ELECTRONIC MAIL

Luly E. Massaro, Commission Clerk
Rhode Island Public Utilities Commission
89 Jefferson Boulevard
Warwick, RI 02888

RE: Docket 4140 - Standard Offer Reconciliation Report

Dear Ms. Massaro:

Enclosed are ten (10) copies of National Grid's¹ ("Company") Standard Offer Service ("SOS") Reconciliation Report ("Report"). The enclosed Report provides the status of the reconciliations related to the provision of SOS, including SOS supply costs, SOS administrative costs, and Renewable Energy Standard costs based on actual revenues for the period January 1, 2011 through September 30, 2011 and actual expenses for the period January 1, 2011 through August 31, 2011.

Effective April 1, 2011, SOS is procured and priced separately for three customer groups: the Industrial Group, the Commercial Group, and the Residential Group. Beginning with this filing, the Company will prepare the SOS reconciliations for each of the three customer groups.

Attachment 1 of this Report shows the Company's SOS reconciliation in total as well as individually for the Industrial Group, the Commercial Group and the Residential Group for the period January 1, 2011 through June 30, 2011. Attachment 2 contains the reconciliation of SOS administrative costs, shown separately for the Industrial Group, the Commercial Group and the Residential Group, in accordance with the Company's Standard Offer Adjustment Provision, R.I.P.U.C. No. 2058. Attachment 3 shows the reconciliation of the revenues and expenses attributable to compliance with the Renewable Energy Standard.

In the order dated September 23, 2010 in Docket No. 4149, the Commission directed the Company to include in its quarterly SOS reconciliation reports a comparison of estimated Small Customer SOS spot market purchases to actual SOS spot market costs incurred to date.

¹ The Narragansett Electric Company, d/b/a National Grid

The Company has prepared a comparison of spot market price estimates included in the Residential Group and in the Commercial Group SOS rates to actual all-in spot prices for the period April 2011 through September 2011². Based on this analysis, the Company estimates that it has incurred an under collection of spot market energy cost of approximately \$18,000 for the Commercial Group and an over collection of approximately \$116,000 for the Residential Group for the period April 2011 through September 2011. Attachment 4 contains the tables and graphs showing the comparison of the Actual All-In Spot Prices to the estimated spot prices included in SOS Rates for the period April 1, 2011 through September 30, 2011.

Thank you for your attention to this filing. If you have any questions regarding this Report, please do not hesitate to contact me at (401) 784-7667.

Very truly yours,



Thomas R. Teehan

Enclosures

cc: Docket 4041 Service List
Steve Scialabba, RI Division

² Effective April 1, 2011, SOS is procured and priced separately to three customer groups: the Industrial Group, the Commercial Group, and the Residential Group. Rate classes originally in the Small Customer Group are now in either the Residential Group or the Commercial Group.

Attachment 1

The Narragansett Electric Company
Report to the R.I.P.U.C.
Standard Offer Reconciliation

for the period
January 2011 through December 2011

Submitted: October 2011

**STANDARD OFFER SERVICE RECONCILIATION
TOTAL****Base Reconciliation**

	<u>Month</u>	(Under)/Over Beginning Balance (a)	SOS Revenue (b)	SOS Expense (c)	Monthly (Under)/Over (d)	Adjustments (e)	(Under)/Over Ending Balance (f)	(Under)/Over Ending Balance w/ Unbilled (g)
(1)	Jan-11	\$0	\$22,556,656	\$42,324,603	(\$19,767,947)	\$0	(\$19,767,947)	\$969,756
	Feb-11	(\$19,767,947)	\$37,704,915	\$37,249,131	\$455,783	\$0	(\$19,312,164)	(\$653,568)
	Mar-11	(\$19,312,164)	\$33,924,719	\$33,387,695	\$537,024	\$0	(\$18,775,140)	(\$2,455,113)
	Apr-11	(\$18,775,140)	\$29,672,776	\$25,752,341	\$3,920,434	\$296,132	(\$14,558,573)	(\$1,205,312)
	May-11	(\$14,558,573)	\$24,278,656	\$25,658,148	(\$1,379,492)	\$0	(\$15,938,065)	(\$1,451,895)
	Jun-11	(\$15,938,065)	\$26,338,490	\$27,805,220	(\$1,466,730)	\$0	(\$17,404,794)	\$1,089,495
	Jul-11	(\$17,404,794)	\$33,625,980	\$39,593,032	(\$5,967,052)	\$0	(\$23,371,846)	(\$2,473,063)
	Aug-11	(\$23,371,846)	\$37,997,788	\$34,977,634	\$3,020,153	\$0	(\$20,351,693)	(\$2,259,562)
	Sep-11	(\$20,351,693)	\$32,894,783	\$0	\$32,894,783	\$0	\$12,543,090	
	Oct-11	\$12,543,090	\$0	\$0	\$0	\$0	\$12,543,090	
	Nov-11	\$12,543,090	\$0	\$0	\$0	\$0	\$12,543,090	
	Dec-11	\$12,543,090	\$0	\$0	\$0	\$0	\$12,543,090	
(2)	Jan-12	\$12,543,090	\$0	\$0	\$0	\$0	\$12,543,090	
Totals			\$278,994,763	\$266,747,805	\$12,246,958	\$296,132		(\$2,259,562)
Interest (3)								(\$27,360)
Ending Balance with Interest								(\$2,286,922)

- (1) Reflects revenues based on kWhs consumed after January 1
(2) Reflects revenues based on kWhs consumed prior to January 1
(3) $[(\text{Beginning Balance } \$0 + \text{Ending Balance } -\$2,259,562) \div 2] * [(3.26\% * 2/12) + (3.22\% * 7/12)]$

Column Notes:

- Column (a) Column (f) from previous row
Column (b) Page 6 Column (b) + Page 11 Column (b) + Page 16 Column (b)
Column (c) Page 6 Column (c) + Page 11 Column (c) + Page 16 Column (c)
Column (d) Column (b) - Column (c)
Column (e) Page 6 Column (e) + Page 11 Column (e) + Page 16 Column (e)
Column (f) Column (a) + Column (d) + Column (e)
Column (g) Column (f) + 55% of following month Column (b)

**STANDARD OFFER SERVICE RECONCILIATION
TOTAL**

<u>Revenue</u>		<u>SOS</u>	<u>HVM</u>	<u>Renewable</u>	<u>Total</u>
		<u>Revenues</u>	<u>Discount</u>	<u>Generation</u>	<u>Revenues</u>
		(a)	(b)	(c)	(d)
(1)	Jan-11	\$22,580,783	(\$17,547)	(\$6,580)	22,556,656
	Feb-11	\$37,741,012	(\$24,588)	(\$11,510)	37,704,915
	Mar-11	\$33,974,218	(\$20,917)	(\$28,582)	33,924,719
	Apr-11	\$29,710,472	(\$15,449)	(\$22,247)	29,672,776
	May-11	\$24,315,898	(\$19,637)	(\$17,606)	24,278,656
	Jun-11	\$26,366,925	(\$18,890)	(\$9,546)	26,338,490
	Jul-11	\$33,651,770	(\$17,855)	(\$7,934)	33,625,980
	Aug-11	\$38,033,663	(\$27,871)	(\$8,005)	37,997,788
	Sep-11	\$32,928,881	(\$23,212)	(\$10,885)	32,894,783
	Oct-11	\$0	\$0	\$0	0
	Nov-11	\$0	\$0	\$0	0
	Dec-11	\$0	\$0	\$0	0
(2)	Jan-12	\$0	\$0	\$0	0
		\$279,303,623	(\$185,964)	(\$122,895)	\$278,994,763

- (1) Reflects revenues based on kWhs consumed after January 1
(2) Reflects revenues based on kWhs consumed prior to January 1

Column Notes:

- (a) monthly revenue report
(b) monthly revenue report
(c) monthly revenue report
(d) Column (a) + Column (b) + Column (c)

**STANDARD OFFER SERVICE RECONCILIATION
TOTAL****Expense**

<u>Month</u>	Base Standard <u>Offer Expense</u> (a)	Supplier Reallocations & Other (b)	Energy Sales to ISO for Net- Metered Customers (c)	Spot Mrkt Purchases (d)	<u>Total</u> (e)
Jan-11	\$41,207,225	(\$370,541)	(\$11,355)	\$1,499,274	\$42,324,603
Feb-11	\$36,425,887	(\$203,801)	(\$21,141)	\$1,048,187	\$37,249,131
Mar-11	\$32,686,912	(\$145,204)	(\$14,836)	\$860,824	\$33,387,695
Apr-11	\$23,887,338	\$697,891	(\$14,753)	\$1,181,865	\$25,752,341
May-11	\$24,095,066	\$555,460	(\$6,359)	\$1,013,981	\$25,658,148
Jun-11	\$26,546,725	\$127,455	(\$3,643)	\$1,134,683	\$27,805,220
Jul-11	\$37,108,104	\$323,035	(\$23,265)	\$2,185,157	\$39,593,032
Aug-11	\$33,924,870	(\$99,062)	(\$6,810)	\$1,158,636	\$34,977,634
Sep-11	\$0	\$0	\$0	\$0	\$0
Oct-11	\$0	\$0	\$0	\$0	\$0
Nov-11	\$0	\$0	\$0	\$0	\$0
Dec-11	\$0	\$0	\$0	\$0	\$0
Totals	\$255,882,127	\$885,234	(\$102,161)	\$10,082,606	\$266,747,805

Column Notes:

Column (a) from monthly Standard Offer invoices

Column (b) from monthly Standard Offer invoices

Column (c) from ISO monthly bill

Column (d) from ISO monthly bill

Column (e) Column (a) + Column (b) + Column (c) + Column (d)

**STANDARD OFFER SERVICE RECONCILIATION
TOTAL****Standard Offer Adjustment Prior Period Over/(Under) Recovery****Incurred: October 2008 through December 2009
Recovery period: March 2010 through March 2011**

	Month	Beginning Over/(Under) Recovery Balance (a)	Charge/ (Refund) (b)	Ending Over/(Under) Recovery Balance (c)	Interest Balance (d)	Interest Rate (e)	Monthly Interest (f)	Adjustments (g)	Ending Over/(Under) Recovery w/ Interest (h)
(1)	Jan-10	(\$8,275,340)	\$0	(\$8,275,340)	(\$8,275,340)	3.660%	(\$25,240)	\$0	(\$8,300,580)
	Feb-10	(\$8,300,580)	\$0	(\$8,300,580)	(\$8,300,580)	3.660%	(\$25,317)	\$0	(\$8,325,897)
	Mar-10	(\$8,325,897)	\$248,861	(\$8,077,036)	(\$8,201,466)	3.260%	(\$22,281)	\$0	(\$8,099,316)
	Apr-10	(\$8,099,316)	\$546,753	(\$7,552,563)	(\$7,825,940)	3.260%	(\$21,260)	\$0	(\$7,573,824)
	May-10	(\$7,573,824)	\$504,200	(\$7,069,623)	(\$7,321,724)	3.260%	(\$19,891)	\$0	(\$7,089,514)
	Jun-10	(\$7,089,514)	\$550,379	(\$6,539,136)	(\$6,814,325)	3.260%	(\$18,512)	\$0	(\$6,557,648)
	Jul-10	(\$6,557,648)	\$779,588	(\$5,778,060)	(\$6,167,854)	3.260%	(\$16,756)	\$0	(\$5,794,816)
	Aug-10	(\$5,794,816)	\$749,433	(\$5,045,382)	(\$5,420,099)	3.260%	(\$14,725)	\$0	(\$5,060,107)
	Sep-10	(\$5,060,107)	\$673,575	(\$4,386,532)	(\$4,723,319)	3.260%	(\$12,832)	\$0	(\$4,399,363)
	Oct-10	(\$4,399,363)	\$540,166	(\$3,859,198)	(\$4,129,281)	3.260%	(\$11,218)	\$0	(\$3,870,416)
	Nov-10	(\$3,870,416)	\$510,264	(\$3,360,152)	(\$3,615,284)	3.260%	(\$9,822)	\$0	(\$3,369,973)
	Dec-10	(\$3,369,973)	\$566,685	(\$2,803,288)	(\$3,086,631)	3.260%	(\$8,385)	\$0	(\$2,811,674)
(2)	Jan-11	(\$2,811,674)	\$649,150	(\$2,162,524)	(\$2,487,099)	3.260%	(\$6,757)	\$0	(\$2,169,281)
	Feb-11	(\$2,169,281)	\$612,148	(\$1,557,133)	(\$1,863,207)	3.260%	(\$5,062)	\$0	(\$1,562,195)
	Mar-11	(\$1,562,195)	\$562,036	(\$1,000,159)	(\$1,281,177)	3.220%	(\$3,438)	\$0	(\$1,003,597)
	Apr-11	(\$1,003,597)	\$320,701	(\$682,895)	(\$843,246)	3.220%	(\$2,263)	\$0	(\$685,158)

Column Notes:

- (a) Column (g) of previous row; beginning balance per Page 9 Column (a) + Page 14 Column (a) + Page 19 Column (a)
 (b) from column (k)
 (c) Column (a) + Column (b)
 (d) (Column (a) + Column (c)) ÷ 2
 (e) Customer Deposit Rate
 (f) [Column (d) * Column (e)] ÷ 12
 (g) Page 9 column (g) + Page 14 column (g) + Page 19 column (g)
 (h) Column (c) + Column (f) + Column (g)

Standard Offer Adjustment Factor Revenue

	Month	Standard Offer Adjustment Factor Revenue (i)	Renewable Generation Credit (j)	Total Standard Offer Adjustment Factor Revenue (k)
(1)	Jan-10	\$0	\$0	\$0
	Feb-10	\$0	\$0	\$0
	Mar-10	\$249,217	(\$356)	\$248,861
	Apr-10	\$547,205	(\$452)	\$546,753
	May-10	\$504,621	(\$421)	\$504,200
	Jun-10	\$550,616	(\$238)	\$550,379
	Jul-10	\$779,815	(\$227)	\$779,588
	Aug-10	\$749,669	(\$236)	\$749,433
	Sep-10	\$673,899	(\$324)	\$673,575
	Oct-10	\$540,610	(\$444)	\$540,166
	Nov-10	\$510,600	(\$336)	\$510,264
	Dec-10	\$566,930	(\$245)	\$566,685
(2)	Jan-11	\$649,281	(\$132)	\$649,150
	Feb-11	\$612,387	(\$239)	\$612,148
	Mar-11	\$562,741	(\$705)	\$562,036
	Apr-11	\$321,010	(\$308)	\$320,701

- (1) Reflects usage after March 1st
 (2) Reflects usage prior to April 1st

Column Notes:

- (i) from Company reports
 (j) from Company reports
 (k) Column (i) + Column (j)

**STANDARD OFFER SERVICE RECONCILIATION
TOTAL****Standard Offer Adjustment Prior Period Over/(Under) Recovery****Incurred: January 2010 through December 2010****Recovery Period: April 2011 through March 2012**

	<u>Month</u>	Beginning Over/(Under) Recovery <u>Balance</u> (a)	Charge/ (Refund) (b)	Ending Over/(Under) Recovery <u>Balance</u> (c)	Interest <u>Balance</u> (d)	Interest <u>Rate</u> (e)	Monthly <u>Interest</u> (f)	Ending Over/(Under) Recovery <u>w/ Interest</u> (g)
(1)	Jan-11	\$263,141	\$0	\$263,141	\$263,141	3.260%	\$715	\$263,856
	Feb-11	\$263,856	\$0	\$263,856	\$263,856	3.260%	\$717	\$264,573
	Mar-11	\$264,573	\$0	\$264,573	\$264,573	3.220%	\$710	\$265,283
	Apr-11	\$265,283	\$19,932	\$285,214	\$275,249	3.220%	\$739	\$285,953
	May-11	\$285,953	(\$3,536)	\$282,417	\$284,185	3.220%	\$763	\$283,180
	Jun-11	\$283,180	(\$15,539)	\$267,641	\$275,411	3.220%	\$739	\$268,380
	Jul-11	\$268,380	(\$44,010)	\$224,370	\$246,375	3.220%	\$661	\$225,031
	Aug-11	\$225,031	(\$36,787)	\$188,244	\$206,638	3.220%	\$554	\$188,798
	Sep-11	\$188,798	(\$27,051)	\$161,748	\$175,273	3.220%	\$470	\$162,218
	Oct-11	\$162,218	\$0	\$162,218	\$162,218	3.220%	\$435	\$162,653
	Nov-11	\$162,653	\$0	\$162,653	\$162,653	3.220%	\$436	\$163,090
	Dec-11	\$163,090	\$0	\$163,090	\$163,090	3.220%	\$438	\$163,527
	Jan-12	\$163,527	\$0	\$163,527	\$163,527	3.220%	\$439	\$163,966
	Feb-12	\$163,966	\$0	\$163,966	\$163,966	3.220%	\$440	\$164,406
(2)	Mar-12	\$164,406	\$0	\$164,406	\$164,406	3.220%	\$441	\$164,847
	Apr-12	\$164,847	\$0	\$164,847	\$164,847	3.220%	\$442	\$165,290

Column Notes:

- (a) Column (g) of previous row; beginning balance per Docket No. 4226 dated February 2011, Schedule JAL-3, page 1, line 1 plus line 7
 (b) from column (j)
 (c) Column (a) + Column (b)
 (d) (Column (a) + Column (c)) ÷ 2
 (e) Customer Deposit Rate
 (f) [Column (d) * Column (e)] ÷ 12
 (g) Column (c) + Column (f)

Standard Offer Adjustment Factor Revenue

	<u>Month</u>	Standard Offer Adjustment Factor <u>Revenue</u> (h)	Renewable Generation <u>Credit</u> (i)	Total Standard Offer Adjustment Factor <u>Revenue</u> (j)
(1)	Jan-11	\$0	\$0	\$0
	Feb-11	\$0	\$0	\$0
	Mar-11	\$0	\$0	\$0
	Apr-11	\$20,129	(\$198)	\$19,932
	May-11	(\$3,331)	(\$205)	(\$3,536)
	Jun-11	(\$15,429)	(\$109)	(\$15,539)
	Jul-11	(\$43,925)	(\$86)	(\$44,010)
	Aug-11	(\$36,701)	(\$86)	(\$36,787)
	Sep-11	(\$26,930)	(\$120)	(\$27,051)
	Oct-11	\$0	\$0	\$0
	Nov-11	\$0	\$0	\$0
	Dec-11	\$0	\$0	\$0
	Jan-12	\$0	\$0	\$0
	Feb-12	\$0	\$0	\$0
(2)	Mar-12	\$0	\$0	\$0
	Apr-12	\$0	\$0	\$0

- (1) Reflects usage after April 1st
 (2) Reflects usage prior to April 1st

Column Notes:

- (h) from Company reports
 (i) from Company reports
 (j) Column (h) + Column (i)

**STANDARD OFFER SERVICE RECONCILIATION
INDUSTRIAL GROUP†****Base Reconciliation**

		(Under)/Over Beginning Balance (a)	SOS Revenue (b)	SOS Expense (c)	Monthly (Under)/Over (d)	Adjustments (e)	(Under)/Over Ending Balance (f)	(Under)/Over Ending Balance w/ Unbilled (g)
(1)	Jan-11	\$0	\$2,471,763	\$4,364,584	(\$1,892,821)	\$0	(\$1,892,821)	\$758,097
	Feb-11	(\$1,892,821)	\$4,819,851	\$4,168,169	\$651,682	\$0	(\$1,241,139)	\$983,115
	Mar-11	(\$1,241,139)	\$4,044,099	\$3,868,603	\$175,496	\$0	(\$1,065,643)	\$750,989
	Apr-11	(\$1,065,643)	\$3,302,968	\$3,182,452	\$120,516	(\$468,006)	(\$1,413,133)	\$711,864
	May-11	(\$1,413,133)	\$3,863,631	\$3,493,754	\$369,877	\$0	(\$1,043,255)	\$1,124,166
	Jun-11	(\$1,043,255)	\$3,940,766	\$4,748,588	(\$807,822)	\$0	(\$1,851,078)	\$383,125
	Jul-11	(\$1,851,078)	\$4,062,187	\$5,053,142	(\$990,955)	\$0	(\$2,842,033)	\$266,291
	Aug-11	(\$2,842,033)	\$5,651,497	\$5,189,077	\$462,420	\$0	(\$2,379,613)	\$365,523
	Sep-11	(\$2,379,613)	\$4,991,156	\$0	\$4,991,156	\$0	\$2,611,543	
	Oct-11	\$2,611,543	\$0	\$0	\$0	\$0	\$2,611,543	
	Nov-11	\$2,611,543	\$0	\$0	\$0	\$0	\$2,611,543	
	Dec-11	\$2,611,543	\$0	\$0	\$0	\$0	\$2,611,543	
(2)	Jan-12	\$2,611,543	\$0		\$0	\$0	\$2,611,543	
Totals			\$37,147,918	\$34,068,369	\$3,079,549	(\$468,006)		\$365,523
Interest (3)								\$4,426
Ending Balance with Interest								\$369,949

(1) Reflects revenues based on kWhs consumed after January 1

(2) Reflects revenues based on kWhs consumed prior to January 1

(3) $[(\text{Beginning Balance } \$0 + \text{Ending Balance } \$365,523) \div 2] * [(3.26\% * 2/12) + (3.22\% * 7/12)]$

Column Notes:

Column (a) Column (f) from previous row

Column (b) Page 7 Column (d)

Column (c) Page 8 Column (d)

Column (d) Column (b) - Column (c)

Column (e) April 2011: includes under recovery ending balance of \$468,006 the Industrial Group Standard Offer Service Reconciliation incurred October 2008 through December 2009. See Page 9 column (h).

Column (f) Column (a) + Column (d) + Column (e)

Column (g) Column (f) + 55% of following month Column (b)

† Consists of rate class B-32, B-62, G-32, G-62 and X-01

**STANDARD OFFER SERVICE RECONCILIATION
INDUSTRIAL GROUP**

<u>Revenue</u>		SOS	HVM	Renewable	Total
		<u>Revenues</u>	<u>Discount</u>	<u>Credits</u>	<u>Revenues</u>
		(a)	(b)	(c)	(d)
(1)	Jan-11	\$2,495,395	(\$17,158)	(\$6,475)	\$2,471,763
	Feb-11	\$4,855,394	(\$24,099)	(\$11,443)	\$4,819,851
	Mar-11	\$4,092,959	(\$20,496)	(\$28,364)	\$4,044,099
	Apr-11	\$3,339,777	(\$15,108)	(\$21,701)	\$3,302,968
	May-11	\$3,900,021	(\$19,334)	(\$17,057)	\$3,863,631
	Jun-11	\$3,968,326	(\$18,538)	(\$9,023)	\$3,940,766
	Jul-11	\$4,086,872	(\$17,463)	(\$7,222)	\$4,062,187
	Aug-11	\$5,686,230	(\$27,304)	(\$7,430)	\$5,651,497
	Sep-11	\$5,024,396	(\$22,767)	(\$10,473)	\$4,991,156
	Oct-11	\$0	\$0	\$0	\$0
	Nov-11	\$0	\$0	\$0	\$0
	Dec-11	\$0	\$0	\$0	\$0
(2)	Jan-12	\$0	\$0		\$0
		\$37,449,371	(\$182,267)	(\$119,186)	\$37,147,918

(1) Reflects usage after January 1

(2) Reflects usage prior to January 1

Column Notes:

(a) monthly revenue report

(b) monthly revenue report

(c) monthly revenue report

(d) Column (a) + Column (b) + Column (c)

**STANDARD OFFER SERVICE RECONCILIATION
INDUSTRIAL GROUP****Expense**

<u>Month</u>	<u>Base Standard Offer Expense</u> (a)	<u>Supplier Reallocations & Other</u> (b)	<u>Energy Sales to ISO for Net Metered Customers</u> (c)	<u>Total</u> (d)
Jan-11	\$4,400,015	(\$24,077)	(\$11,355)	\$4,364,584
Feb-11	\$4,269,549	(\$80,238)	(\$21,141)	\$4,168,169
Mar-11	\$3,926,288	(\$42,850)	(\$14,836)	\$3,868,603
Apr-11	\$3,292,910	(\$95,706)	(\$14,753)	\$3,182,452
May-11	\$3,517,892	(\$17,780)	(\$6,359)	\$3,493,754
Jun-11	\$4,766,909	(\$14,678)	(\$3,643)	\$4,748,588
Jul-11	\$5,178,430	(\$102,023)	(\$23,265)	\$5,053,142
Aug-11	\$5,194,491	\$1,397	(\$6,810)	\$5,189,077
Sep-11	\$0	\$0	\$0	\$0
Oct-11	\$0	\$0	\$0	\$0
Nov-11	\$0	\$0	\$0	\$0
Dec-11	\$0	\$0	\$0	\$0
Totals	\$34,546,485	(\$375,955)	(\$102,161)	\$34,068,369

Column Notes:

Column (a) from monthly Standard Offer invoices
Column (b) from monthly Standard Offer invoices
Column (c) from ISO monthly bill
Column (d) Column (a) + Column (b) + Column (c)

**STANDARD OFFER SERVICE RECONCILIATION
LARGE CUSTOMER GROUP/INDUSTRIAL GROUP****Standard Offer Adjustment Prior Period Over/(Under) Recovery****Incurred: October 2008 through December 2009****Recovery period: March 2010 through March 2011**

Month	Beginning Over/(Under) Recovery Balance (a)	Charge/ (Refund) (b)	Ending Over/(Under) Recovery Balance (c)	Interest Balance (d)	Interest Rate (e)	Interest (f)	Adjustments (g)	Ending Over/(Under) Recovery w/ Interest (h)
			(\$109,841)	(\$9,153.45)				
Jan-10	(\$3,392,179)	\$0	(\$3,392,179)	(\$3,392,179)	3.660%	(\$10,346)		(\$3,402,525)
Feb-10	(\$3,402,525)	\$0	(\$3,402,525)	(\$3,402,525)	3.660%	(\$10,378)		(\$3,412,903)
(1) Mar-10	(\$3,412,903)	\$87,073	(\$3,325,830)	(\$3,369,366)	3.260%	(\$9,153)		(\$3,334,983)
Apr-10	(\$3,334,983)	\$203,069	(\$3,131,914)	(\$3,233,449)	3.260%	(\$8,784)		(\$3,140,698)
May-10	(\$3,140,698)	\$184,282	(\$2,956,416)	(\$3,048,557)	3.260%	(\$8,282)		(\$2,964,698)
Jun-10	(\$2,964,698)	\$202,598	(\$2,762,100)	(\$2,863,399)	3.260%	(\$7,779)		(\$2,769,879)
Jul-10	(\$2,769,879)	\$242,332	(\$2,527,547)	(\$2,648,713)	3.260%	(\$7,196)		(\$2,534,743)
Aug-10	(\$2,534,743)	\$233,168	(\$2,301,575)	(\$2,418,159)	3.260%	(\$6,569)		(\$2,308,144)
Sep-10	(\$2,308,144)	\$223,695	(\$2,084,449)	(\$2,196,296)	3.260%	(\$5,967)		(\$2,090,415)
Oct-10	(\$2,090,415)	\$193,703	(\$1,896,712)	(\$1,993,564)	3.260%	(\$5,416)		(\$1,902,128)
Nov-10	(\$1,902,128)	\$177,638	(\$1,724,490)	(\$1,813,309)	3.260%	(\$4,926)		(\$1,729,416)
Dec-10	(\$1,729,416)	\$184,866	(\$1,544,550)	(\$1,636,983)	3.260%	(\$4,447)	\$759,009	(\$789,989)
Jan-11	(\$789,989)	\$89,525	(\$700,463)	(\$745,226)	3.260%	(\$2,025)		(\$702,488)
Feb-11	(\$702,488)	\$100,688	(\$601,800)	(\$652,144)	3.260%	(\$1,772)		(\$603,571)
Mar-11	(\$603,571)	\$90,768	(\$512,803)	(\$558,187)	3.220%	(\$1,498)		(\$514,301)
(2) Apr-11	(\$514,301)	\$47,611	(\$466,689)	(\$490,495)	3.220%	(\$1,316)		(\$468,006)

Column Notes:

- (a) Column (h) of previous row; beginning balance per Docket No. 4226 dated February 2011, Schedule JAL-2, page 8; \$3,392,179 Large Customer Group under collection multiplied by 51% (100% minus 49% allocation to Rate Class G02 per Schedule JAL-3, page 2, line 9).
- (b) from column (k)
- (c) Column (a) + Column (b)
- (d) (Column (a) + Column (c)) ÷ 2
- (e) Customer Deposit Rate
- (f) [Column (d) * Column (e)] ÷ 12
- (g) December 2010 represents the allocation of the Large Customer Group under recovery balance as of December 2010 to the Commercial Group calculated as the December 2010 Over/(Under) recovery balance of -\$1,544,550 per column (c), plus -\$4,447 interest per column (f), multiplied by 49% allocation to rate class G-02 per Annual Retail Rate Filing Docket No. 4226 dtd February 2011, Schedule No. JAL-3, page 2, line 9.
- (h) Column (c) + Column (f) + Column (g)

Standard Offer Adjustment Factor Revenue - Industrial Group

Month	Standard Offer Adjustment Factor Revenue (i)	Renewable Generation Credit (j)	Total Standard Offer Adjustment Factor Revenue (k)
Jan-10	\$0	\$0	\$0
Feb-10	\$0	\$0	\$0
(1) Mar-10	\$87,429	(\$356)	\$87,073
Apr-10	\$203,514	(\$444)	\$203,069
May-10	\$184,693	(\$411)	\$184,282
Jun-10	\$202,824	(\$226)	\$202,598
Jul-10	\$242,554	(\$222)	\$242,332
Aug-10	\$233,402	(\$234)	\$233,168
Sep-10	\$224,014	(\$319)	\$223,695
Oct-10	\$194,144	(\$440)	\$193,703
Nov-10	\$177,972	(\$333)	\$177,638
Dec-10	\$185,109	(\$244)	\$184,866
Jan-11	\$89,655	(\$130)	\$89,525
Feb-11	\$100,926	(\$238)	\$100,688
Mar-11	\$91,404	(\$636)	\$90,768
(2) Apr-11	\$47,857	(\$245)	\$47,611

(1) Reflects usage after March 1

(2) Reflects usage prior to April 1

Column Notes:

- (h) from Company reports
- (i) from Company reports
- (j) Column (i) + Column (j)

**STANDARD OFFER SERVICE RECONCILIATION
INDUSTRIAL GROUP****Standard Offer Adjustment Prior Period Over/(Under) Recovery****Incurred: January 2010 through December 2010****Recovery Period: April 2011 through March 2012**

<u>Month</u>	Beginning Over/(Under) Recovery Balance (a)	Charge/ (Refund) (b)	Ending Over/(Under) Recovery Balance (c)	Interest Balance (d)	Interest Rate (e)	Interest (f)	Ending Over/(Under) Recovery w/ Interest (g)
Jan-11	(\$598,510)	\$0	(\$598,510)	(\$598,510)	3.260%	(\$1,626)	(\$600,136)
Feb-11	(\$600,136)	\$0	(\$600,136)	(\$600,136)	3.260%	(\$1,630)	(\$601,766)
Mar-11	(\$601,766)	\$0	(\$601,766)	(\$601,766)	3.220%	(\$1,615)	(\$603,381)
(1) Apr-11	(\$603,381)	\$18,005	(\$585,375)	(\$594,378)	3.220%	(\$1,595)	(\$586,970)
May-11	(\$586,970)	\$48,614	(\$538,356)	(\$562,663)	3.220%	(\$1,510)	(\$539,866)
Jun-11	(\$539,866)	\$48,245	(\$491,622)	(\$515,744)	3.220%	(\$1,384)	(\$493,005)
Jul-11	(\$493,005)	\$49,562	(\$443,444)	(\$468,225)	3.220%	(\$1,256)	(\$444,700)
Aug-11	(\$444,700)	\$66,752	(\$377,949)	(\$411,324)	3.220%	(\$1,104)	(\$379,052)
Sep-11	(\$379,052)	\$57,812	(\$321,240)	(\$350,146)	3.220%	(\$940)	(\$322,180)
Oct-11	(\$322,180)	\$0	(\$322,180)	(\$322,180)	3.220%	(\$865)	(\$323,044)
Nov-11	(\$323,044)	\$0	(\$323,044)	(\$323,044)	3.220%	(\$867)	(\$323,911)
Dec-11	(\$323,911)	\$0	(\$323,911)	(\$323,911)	3.220%	(\$869)	(\$324,780)
Jan-12	(\$324,780)	\$0	(\$324,780)	(\$324,780)	3.220%	(\$871)	(\$325,652)
Feb-12	(\$325,652)	\$0	(\$325,652)	(\$325,652)	3.220%	(\$874)	(\$326,525)
Mar-12	(\$326,525)	\$0	(\$326,525)	(\$326,525)	3.220%	(\$876)	(\$327,402)
(2) Apr-12	(\$327,402)	\$0	(\$327,402)	(\$327,402)	3.220%	(\$879)	(\$328,280)

Column Notes:

- (a) Column (g) of previous row; beginning balance per Docket No. 4226 dated February 2011, Schedule JAL-3, page 1, line 1 of \$1,173,549 Large Customer Group under collection multiplied by 51% (100% minus 49% allocation to Rate Class G02 per Schedule JAL-3, page 2, line 9).
- (b) from column (j)
- (c) Column (a) + Column (b)
- (d) (Column (a) + Column (c)) ÷ 2
- (e) Customer Deposit Rate
- (f) [Column (d) * Column (e)] ÷ 12
- (g) Column (c) + Column (f)

Standard Offer Adjustment Factor Revenue - Industrial Group

<u>Month</u>	Standard Offer Adjustment Factor Revenue (h)	Renewable Generation Credit (i)	Total Standard Offer Adjustment Factor Revenue (j)
Jan-11	\$0	\$0	\$0
Feb-11	\$0	\$0	\$0
Mar-11	\$0	\$0	\$0
(1) Apr-11	\$18,163	(\$157)	\$18,005
May-11	\$48,820	(\$206)	\$48,614
Jun-11	\$48,355	(\$110)	\$48,245
Jul-11	\$49,649	(\$87)	\$49,562
Aug-11	\$66,838	(\$87)	\$66,752
Sep-11	\$57,933	(\$120)	\$57,812
Oct-11	\$0	\$0	\$0
Nov-11	\$0	\$0	\$0
Dec-11	\$0	\$0	\$0
Jan-12	\$0	\$0	\$0
Feb-12	\$0	\$0	\$0
Mar-12	\$0	\$0	\$0
(2) Apr-12			

(1) Reflects usage after April 1

(2) Reflects usage prior to April 1

Column Notes:

- (h) from Company reports
- (i) from Company reports
- (j) Column (h) + Column (i)

**STANDARD OFFER SERVICE RECONCILIATION
COMMERCIAL GROUP[†]****Base Reconciliation**

		(Under)/Over Beginning Balance	SOS Revenue	SOS Expense	Monthly (Under)/Over	Adjustments	(Under)/Over Ending Balance	(Under)/Over Ending Balance w/ Unbilled
	<u>Month</u>	(a)	(b)	(c)	(d)	(e)	(f)	(g)
(1)	Jan-11	\$0	\$5,050,773	\$9,434,509	(\$4,383,736)	\$0	(\$4,383,736)	\$260,838
	Feb-11	(\$4,383,736)	\$8,444,681	\$8,087,782	\$356,899	\$0	(\$4,026,837)	\$287,352
	Mar-11	(\$4,026,837)	\$7,843,981	\$7,782,758	\$61,223	\$0	(\$3,965,614)	\$18,877
	Apr-11	(\$3,965,614)	\$7,244,530	\$7,034,921	\$209,609	(\$407,751)	(\$4,163,756)	(\$532,636)
	May-11	(\$4,163,756)	\$6,602,035	\$7,163,528	(\$561,493)	\$0	(\$4,725,248)	(\$849,160)
	Jun-11	(\$4,725,248)	\$7,047,433	\$7,497,351	(\$449,918)	\$0	(\$5,175,167)	(\$561,123)
	Jul-11	(\$5,175,167)	\$8,389,170	\$9,867,351	(\$1,478,180)	\$0	(\$6,653,347)	(\$1,621,574)
	Aug-11	(\$6,653,347)	\$9,148,679	\$9,114,964	\$33,715	\$0	(\$6,619,632)	(\$2,048,834)
	Sep-11	(\$6,619,632)	\$8,310,541	\$0	\$8,310,541	\$0	\$1,690,909	
	Oct-11	\$1,690,909	\$0	\$0	\$0	\$0	\$1,690,909	
	Nov-11	\$1,690,909	\$0	\$0	\$0	\$0	\$1,690,909	
	Dec-11	\$1,690,909	\$0	\$0	\$0	\$0	\$1,690,909	
(2)	Jan-12	\$1,690,909	\$0	\$0	\$0	\$0	\$1,690,909	
				\$0				
				\$0				
	Totals		\$68,081,822	\$65,983,163	\$2,098,659	(\$407,751)		(\$2,048,834)
	Interest (3)							(\$24,808)
	Ending Balance with Interest							(\$2,073,642)

(1) Reflects revenues based on kWhs consumed after January 1

(2) Reflects revenues based on kWhs consumed prior to January 1

(3) [(Beginning Balance \$0 + Ending Balance -\$2,048,834) ÷ 2] * [(3.26% * 2/12) + (3.22% * 7/12)]

Column Notes:

Column (a) Column (f) from previous row

Column (b) Page 12 Column (d)

Column (c) Page 13 Column (d)

Column (d) Column (b) - Column (c)

Column (e) April 2011: represents the under recovery ending balance of \$407,751 pertaining to Standard Offer Service Reconciliation for the period October 2008 through December 2009. See Page 14 Column (h).

Column (f) Column (a) + Column (d) + Column (e)

Column (g) Column (f) + 55% of following month Column (b)

[†]Consists of rate class C-06, G-02, S-06, S-10 and S-14

**STANDARD OFFER SERVICE RECONCILIATION
COMMERCIAL GROUP**

<u>Revenue</u>		<u>SOS</u>	<u>HVM</u>	<u>Renewable</u>	<u>Total</u>
		<u>Revenues</u>	<u>Discount</u>	<u>Generation</u>	<u>Revenues</u>
		(a)	(b)	(c)	(d)
(1)	Jan-11	\$5,051,194	(\$389)	(\$32)	\$5,050,773
	Feb-11	\$8,445,207	(\$488)	(\$38)	\$8,444,681
	Mar-11	\$7,844,456	(\$420)	(\$55)	\$7,843,981
	Apr-11	\$7,244,925	(\$341)	(\$54)	\$7,244,530
	May-11	\$6,602,577	(\$303)	(\$239)	\$6,602,035
	Jun-11	\$7,048,033	(\$352)	(\$248)	\$7,047,433
	Jul-11	\$8,389,819	(\$392)	(\$256)	\$8,389,170
	Aug-11	\$9,149,554	(\$567)	(\$308)	\$9,148,679
	Sep-11	\$8,311,248	(\$445)	(\$262)	\$8,310,541
	Oct-11	\$0	\$0	\$0	\$0
	Nov-11	\$0	\$0	\$0	\$0
	Dec-11	\$0	\$0	\$0	\$0
(2)	Jan-12	\$0	\$0		\$0
		\$68,087,012	(\$3,697)	(\$1,493)	\$68,081,822

(1) Reflects usage after January 1

(2) Reflects usage prior to January 1

Column Notes:

(a) monthly revenue report

(b) monthly revenue report

(c) monthly revenue report

(d) Column (a) + Column (b) + Column (c)

**STANDARD OFFER SERVICE RECONCILIATION
COMMERCIAL GROUP****Expense**

<u>Month</u>	<u>Base Standard Offer Expense</u> (a)	<u>Supplier Reallocations & Other</u> (b)	<u>Spot Market Purchases</u> (c)	<u>Total</u> (d)
Jan-11	\$9,086,899	(\$68,459)	\$416,070	\$9,434,509
Feb-11	\$7,868,288	(\$82,114)	\$301,608	\$8,087,782
Mar-11	\$7,571,081	(\$49,160)	\$260,837	\$7,782,758
Apr-11	\$6,642,619	\$28,419	\$363,883	\$7,034,921
May-11	\$6,702,269	\$135,436	\$325,823	\$7,163,528
Jun-11	\$7,114,184	\$24,662	\$358,505	\$7,497,351
Jul-11	\$9,233,757	\$10,185	\$623,409	\$9,867,351
Aug-11	\$8,768,131	\$22,739	\$324,093	\$9,114,964
Sep-11	\$0	\$0	\$0	\$0
Oct-11	\$0	\$0	\$0	\$0
Nov-11	\$0	\$0	\$0	\$0
Dec-11	\$0	\$0	\$0	\$0
Totals	\$62,987,227	\$21,709	\$2,974,227	\$65,983,163

Column Notes:

Column (a) from monthly Standard Offer invoices
Column (b) from monthly Standard Offer invoices
Column (c) from ISO monthly bill
Column (d) Column (a) + Column (b) + Column (c)

**STANDARD OFFER SERVICE RECONCILIATION
COMMERCIAL GROUP****Standard Offer Adjustment Prior Period Over/(Under) Recovery****Incurred: October 2008 through December 2009****Recovery period: March 2010 through March 2011**

<u>Month</u>	<u>Beginning Over/(Under) Recovery Balance</u> (a)	<u>Charge/ (Refund)</u> (b)	<u>Ending Over/(Under) Recovery Balance</u> (c)	<u>Interest Balance</u> (d)	<u>Interest Rate</u> (e)	<u>Interest</u> (f)	<u>Adjustment</u> (g)	<u>Ending Over/(Under) Recovery w/ Interest</u> (h)
Jan-10		\$0	\$0	\$0	3.660%	\$0		\$0
Feb-10	\$0	\$0	\$0	\$0	3.660%	\$0		\$0
(1) Mar-10	\$0	\$0	\$0	\$0	3.260%	\$0		\$0
Apr-10	\$0	\$0	\$0	\$0	3.260%	\$0		\$0
May-10	\$0	\$0	\$0	\$0	3.260%	\$0		\$0
Jun-10	\$0	\$0	\$0	\$0	3.260%	\$0		\$0
Jul-10	\$0	\$0	\$0	\$0	3.260%	\$0		\$0
Aug-10	\$0	\$0	\$0	\$0	3.260%	\$0		\$0
Sep-10	\$0	\$0	\$0	\$0	3.260%	\$0		\$0
Oct-10	\$0	\$0	\$0	\$0	3.260%	\$0		\$0
Nov-10	\$0	\$0	\$0	\$0	3.260%	\$0		\$0
Dec-10	\$0	\$0	\$0	\$0	3.260%	\$0	(\$948,915)	(\$948,915)
Jan-11	(\$948,915)	\$160,414	(\$788,502)	(\$868,708)	3.260%	(\$2,360)		(\$790,862)
Feb-11	(\$790,862)	\$152,154	(\$638,708)	(\$714,785)	3.260%	(\$1,942)		(\$640,650)
Mar-11	(\$640,650)	\$147,304	(\$493,346)	(\$566,998)	3.220%	(\$1,521)		(\$494,868)
(2) Apr-11	(\$494,868)	\$88,326	(\$406,541)	(\$450,704)	3.220%	(\$1,209)		(\$407,751)

Column Notes:

- (a) Column (h) of previous row;
 (b) from column (k)
 (c) Column (a) + Column (b)
 (d) (Column (a) + Column (c)) ÷ 2
 (e) Customer Deposit Rate
 (f) [Column (d) * Column (e)] ÷ 12
 (g) December 2010 represents a \$759,009 allocation of the Large Customer Group under recovery balance as of December 2010 to the Commercial Group plus a \$189,907 allocation of the Small Customer Group under recovery balance as of December 2010 to the Commercial Group. See Attachment 1, Page 9 column (g) and Attachment 1, Page 19 column (g).
 (h) Column (c) + Column (f) + Column (g)

Standard Offer Adjustment Factor Revenue - Commercial Group

<u>Month</u>	<u>Standard Offer Adjustment Factor Revenue</u> (i)	<u>Renewable Generation Credit</u> (j)	<u>Total Standard Offer Adjustment Factor Revenue</u> (k)
Jan-10			\$0
Feb-10			\$0
(1) Mar-10			\$0
Apr-10			\$0
May-10			\$0
Jun-10			\$0
Jul-10			\$0
Aug-10			\$0
Sep-10			\$0
Oct-10			\$0
Nov-10			\$0
Dec-10			\$0
Jan-11	\$160,414	(\$0)	\$160,414
Feb-11	\$152,154	(\$1)	\$152,154
Mar-11	\$147,304	(\$1)	\$147,304
(2) Apr-11	\$88,386	(\$60)	\$88,326

- (1) Reflects usage after March 1
 (2) Reflects usage prior to April 1

Column Notes:

- (i) from Company reports
 (j) from Company reports
 (k) Column (i) + Column (j)

**STANDARD OFFER SERVICE RECONCILIATION
COMMERCIAL GROUP****Standard Offer Adjustment Prior Period Over/(Under) Recovery****Incurred: January 2010 through December 2010****Recovery Period: April 2011 through March 2012**

<u>Month</u>	Beginning Over/(Under) Recovery <u>Balance</u> (a)	Charge/ (Refund) (b)	Ending Over/(Under) Recovery <u>Balance</u> (c)	Interest <u>Balance</u> (d)	Interest <u>Rate</u> (e)	Interest <u>Interest</u> (f)	Ending Over/(Under) Recovery <u>w/ Interest</u> (g)
Jan-11	(\$358,961)	\$0	(\$358,961)	(\$358,961)	3.260%	(\$975)	(\$359,936)
Feb-11	(\$359,936)	\$0	(\$359,936)	(\$359,936)	3.260%	(\$978)	(\$360,914)
Mar-11	(\$360,914)	\$0	(\$360,914)	(\$360,914)	3.220%	(\$968)	(\$361,882)
(1) Apr-11	(\$361,882)	\$14,058	(\$347,824)	(\$354,853)	3.220%	(\$952)	(\$348,776)
May-11	(\$348,776)	\$26,699	(\$322,077)	(\$335,426)	3.220%	(\$900)	(\$322,977)
Jun-11	(\$322,977)	\$28,192	(\$294,785)	(\$308,881)	3.220%	(\$829)	(\$295,614)
Jul-11	(\$295,614)	\$33,252	(\$262,361)	(\$278,987)	3.220%	(\$749)	(\$263,110)
Aug-11	(\$263,110)	\$35,596	(\$227,514)	(\$245,312)	3.220%	(\$658)	(\$228,172)
Sep-11	(\$228,172)	\$32,602	(\$195,570)	(\$211,871)	3.220%	(\$569)	(\$196,139)
Oct-11	(\$196,139)	\$0	(\$196,139)	(\$196,139)	3.220%	(\$526)	(\$196,665)
Nov-11	(\$196,665)	\$0	(\$196,665)	(\$196,665)	3.220%	(\$528)	(\$197,193)
Dec-11	(\$197,193)	\$0	(\$197,193)	(\$197,193)	3.220%	(\$529)	(\$197,722)
Jan-12	(\$197,722)	\$0	(\$197,722)	(\$197,722)	3.220%	(\$531)	(\$198,253)
Feb-12	(\$198,253)	\$0	(\$198,253)	(\$198,253)	3.220%	(\$532)	(\$198,784)
Mar-12	(\$198,784)	\$0	(\$198,784)	(\$198,784)	3.220%	(\$533)	(\$199,318)
(2) Apr-12	(\$199,318)	\$0	(\$199,318)	(\$199,318)	3.220%	(\$535)	(\$199,853)

Column Notes:

- (a) Column (g) of previous row; beginning balance per Docket No. 4226 dated February 2011, \$1,173,549 Large Customer Group under collection per Schedule JAL-3, page 1, line 1 multiplied by 49% allocation to Rate Class G-02 per Schedule JAL-3, page 2, line 9; plus \$1,436,690 Small Customer Group over collection per Schedule JAL-3, page 1, line 7 multiplied by 15.04% allocation to Rate Class G-02 per Schedule JAL-3, page 3, line 10.
- (b) from column (j)
- (c) Column (a) + Column (b)
- (d) (Column (a) + Column (c)) ÷ 2
- (e) Customer Deposit Rate
- (f) [Column (d) * Column (e)] ÷ 12
- (g) Column (c) + Column (f)

Standard Offer Adjustment Factor Revenue - Commercial Group

<u>Month</u>	Standard Offer Adjustment Factor <u>Revenue</u> (h)	Renewable Generation <u>Credit</u> (i)	Total Standard Offer Adjustment Factor <u>Revenue</u> (j)
Jan-11	\$0	\$0	\$0
Feb-11	\$0	\$0	\$0
Mar-11	\$0	\$0	\$0
(1) Apr-11	\$14,097	(\$38)	\$14,058
May-11	\$26,700	(\$1)	\$26,699
Jun-11	\$28,193	(\$1)	\$28,192
Jul-11	\$33,253	(\$1)	\$33,252
Aug-11	\$35,597	(\$1)	\$35,596
Sep-11	\$32,603	(\$1)	\$32,602
Oct-11	\$0	\$0	\$0
Nov-11	\$0	\$0	\$0
Dec-11	\$0	\$0	\$0
Jan-12	\$0	\$0	\$0
Feb-12	\$0	\$0	\$0
Mar-12	\$0	\$0	\$0
(2) Apr-12			

(1) Reflects usage after Apr 1

(2) Reflects usage prior to April 1

Column Notes:

- (h) from Company reports
- (i) from Company reports
- (j) Column (h) + Column (i)

**STANDARD OFFER SERVICE RECONCILIATION
RESIDENTIAL GROUP†****Base Reconciliation**

		(Under)/Over Beginning Balance (a)	SOS Revenue (b)	SOS Expense (c)	Monthly (Under)/Over (d)	Adjustments (e)	(Under)/Over Ending Balance (f)	(Under)/Over Ending Balance w/ Unbilled (g)
(1)	Jan-11	\$0	\$15,034,121	\$28,525,510	(\$13,491,389)	\$0	(\$13,491,389)	(\$49,179)
	Feb-11	(\$13,491,389)	\$24,440,382	\$24,993,181	(\$552,798)	\$0	(\$14,044,187)	(\$1,924,036)
	Mar-11	(\$14,044,187)	\$22,036,639	\$21,736,334	\$300,305	\$0	(\$13,743,882)	(\$3,224,979)
	Apr-11	(\$13,743,882)	\$19,125,278	\$15,534,969	\$3,590,309	\$1,171,889	(\$8,981,685)	(\$1,384,540)
	May-11	(\$8,981,685)	\$13,812,990	\$15,000,866	(\$1,187,877)	\$0	(\$10,169,561)	(\$1,726,901)
	Jun-11	(\$10,169,561)	\$15,350,291	\$15,559,280	(\$208,989)	\$0	(\$10,378,550)	\$1,267,492
	Jul-11	(\$10,378,550)	\$21,174,622	\$24,672,539	(\$3,497,916)	\$0	(\$13,876,467)	(\$1,117,780)
	Aug-11	(\$13,876,467)	\$23,197,612	\$20,673,593	\$2,524,018	\$0	(\$11,352,449)	(\$576,251)
	Sep-11	(\$11,352,449)	\$19,593,087	\$0	\$19,593,087	\$0	\$8,240,638	
	Oct-11	\$8,240,638	\$0	\$0	\$0	\$0	\$8,240,638	
	Nov-11	\$8,240,638	\$0	\$0	\$0	\$0	\$8,240,638	
	Dec-11	\$8,240,638	\$0	\$0	\$0	\$0	\$8,240,638	
(2)	Jan-12	\$8,240,638	\$0	\$0	\$0	\$0	\$8,240,638	

Totals			\$173,765,023	\$166,696,273	\$7,068,750	\$1,171,889		(\$576,251)
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Interest (3)								(\$6,977)
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Ending Balance with Interest								(\$583,228)
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(1) Reflects usage after January 1

(2) Reflects usage prior to January 1

(3) $[(\text{Beginning Balance } \$0 + \text{Ending Balance } -\$576,251) \div 2] * [(3.26\% * 2/12) + (3.22\% * 7/12)]$

Column Notes:

Column (a) Column (f) from previous row

Column (b) Page 17 Column (c)

Column (c) Page 18 Column (d)

Column (d) Column (b) - Column (c)

Column (e) April 2011 includes \$822,839.00 and \$158,451.53 to reverse the adjustments incorrectly recorded in the calendar year 2010 reconciliation April 2011: includes the Residential Customer share of the Small Customer Group Standard Offer Service over recovery ending balance of \$190,598 incurred October 2008 through December 2009. See Page 19 column (h).

Column (f) Column (a) + Column (d) + Column (e)

Column (g) Column (f) + 55% of following month Column (b)

† Consists of rate class A-16 and A-60

**STANDARD OFFER SERVICE RECONCILIATION
RESIDENTIAL GROUP**

<u>Revenue</u>		SOS	Renewable	Total
		<u>Revenues</u>	<u>Credits</u>	<u>Revenues</u>
		(a)	(b)	(c)
(1)	Jan-11	\$15,034,194	(73)	15,034,121
	Feb-11	\$24,440,411	(29)	24,440,382
	Mar-11	\$22,036,802	(163)	22,036,639
	Apr-11	\$19,125,770	(492)	19,125,278
	May-11	\$13,813,300	(310)	13,812,990
	Jun-11	\$15,350,566	(275)	15,350,291
	Jul-11	\$21,175,079	(457)	21,174,622
	Aug-11	\$23,197,879	(268)	23,197,612
	Sep-11	\$19,593,237	(150)	19,593,087
	Oct-11	\$0	0	0
	Nov-11	\$0	0	0
	Dec-11	\$0	0	0
(2)	Jan-12	\$0		0
		\$173,767,239	(\$2,216)	\$173,765,023

(1) Reflects usage after January 1

(2) Reflects usage prior to January 1

Column Notes:

(a) monthly revenue report

(b) monthly revenue report

(c) Column (a) + Column (b)

**STANDARD OFFER SERVICE RECONCILIATION
RESIDENTIAL GROUP****Expense**

<u>Month</u>	<u>Base Standard Offer Expense</u> (a)	<u>Supplier Reallocations & Other</u> (b)	<u>Spot Market Purchases</u> (c)	<u>Total</u> (d)
Jan-11	\$27,720,310	(\$278,005)	\$1,083,204	\$28,525,510
Feb-11	\$24,288,051	(\$41,449)	\$746,578	\$24,993,181
Mar-11	\$21,189,543	(\$53,195)	\$599,987	\$21,736,334
Apr-11	\$13,951,809	\$765,178	\$817,982	\$15,534,969
May-11	\$13,874,905	\$437,803	\$688,158	\$15,000,866
Jun-11	\$14,665,632	\$117,471	\$776,178	\$15,559,280
Jul-11	\$22,695,917	\$414,873	\$1,561,748	\$24,672,539
Aug-11	\$19,962,249	(\$123,198)	\$834,542	\$20,673,593
Sep-11	\$0	\$0	\$0	\$0
Oct-11	\$0	\$0	\$0	\$0
Nov-11	\$0	\$0	\$0	\$0
Dec-11	\$0	\$0	\$0	\$0
Totals	\$158,348,415	\$1,239,479	\$7,108,379	\$166,696,273

Column Notes:

Column (a) from monthly Standard Offer invoices

Column (b) from monthly Standard Offer invoices

Column (c) from ISO monthly bill

Column (d) Column (a) + Column (b) + Column (c)

**STANDARD OFFER SERVICE RECONCILIATION
SMALL CUSTOMER GROUP/RESIDENTIAL GROUP****Standard Offer Adjustment Prior Period Over/(Under) Recovery****Incurred: October 2008 through December 2009****Recovery period: March 2010 through March 2011**

	Month	Beginning Over/(Under) Recovery Balance (a)	Charge/ (Refund) (b)	Ending Over/(Under) Recovery Balance (c)	Interest Balance (d)	Interest Rate (e)	Monthly Interest (f)	Adjustment (g)	Ending Over/(Under) Recovery w/ Interest (h)
(1)	Jan-10	(\$4,883,161)	\$0	(\$4,883,161)	(\$4,883,161)	3.660%	(\$14,894)		(\$4,898,055)
	Feb-10	(\$4,898,055)	\$0	(\$4,898,055)	(\$4,898,055)	3.660%	(\$14,939)		(\$4,912,994)
	Mar-10	(\$4,912,994)	\$161,788	(\$4,751,206)	(\$4,832,100)	3.260%	(\$13,127)		(\$4,764,333)
	Apr-10	(\$4,764,333)	\$343,684	(\$4,420,649)	(\$4,592,491)	3.260%	(\$12,476)		(\$4,433,125)
	May-10	(\$4,433,125)	\$319,918	(\$4,113,207)	(\$4,273,166)	3.260%	(\$11,609)		(\$4,124,816)
	Jun-10	(\$4,124,816)	\$347,780	(\$3,777,036)	(\$3,950,926)	3.260%	(\$10,733)		(\$3,787,769)
	Jul-10	(\$3,787,769)	\$537,256	(\$3,250,513)	(\$3,519,141)	3.260%	(\$9,560)		(\$3,260,073)
	Aug-10	(\$3,260,073)	\$516,265	(\$2,743,808)	(\$3,001,940)	3.260%	(\$8,155)		(\$2,751,963)
	Sep-10	(\$2,751,963)	\$449,880	(\$2,302,083)	(\$2,527,023)	3.260%	(\$6,865)		(\$2,308,948)
	Oct-10	(\$2,308,948)	\$346,462	(\$1,962,486)	(\$2,135,717)	3.260%	(\$5,802)		(\$1,968,288)
	Nov-10	(\$1,968,288)	\$332,626	(\$1,635,662)	(\$1,801,975)	3.260%	(\$4,895)		(\$1,640,557)
	Dec-10	(\$1,640,557)	\$381,819	(\$1,258,738)	(\$1,449,648)	3.260%	(\$3,938)	\$189,907	(\$1,072,770)
	Jan-11	(\$1,072,770)	\$399,211	(\$673,559)	(\$873,164)	3.260%	(\$2,372)		(\$675,931)
(2)	Feb-11	(\$675,931)	\$359,306	(\$316,625)	(\$496,278)	3.260%	(\$1,348)		(\$317,974)
	Mar-11	(\$317,974)	\$323,964	\$5,991	(\$155,992)	3.220%	(\$419)		\$5,572
	Apr-11	\$5,572	\$184,763	\$190,335	\$97,954	3.220%	\$263		\$190,598

Column Notes:

- (a) Column (h) of previous row; beginning balance per Docket No. 4226 dated February 2011, Schedule JAL-2, page 12, \$4,883,161 Small Customer Group under collection.
- (b) from column (k)
- (c) Column (a) + Column (b)
- (d) (Column (a) + Column (c)) ÷ 2
- (e) Customer Deposit Rate
- (f) [Column (d) * Column (e)] ÷ 12
- (g) December 2010 represents the allocation of the Small Customer Group under recovery balance as of December 2010 to the Commercial Group calculated as the December 2010 Over(Under) recovery balance of -\$1,258,738 plus -\$3,938 interest, multiplied by 15.04% allocation to the Commercial Group per Annual Retail Rate Filing Docket No. 4226 dtd February 2011, Schedule No. JAL-3, page 3, line 11.
- (h) Column (c) + Column (f) + Column (g)

Standard Offer Adjustment Factor Revenue - Residential

	Month	Standard Offer Adjustment Factor Revenue (i)	Renewable Generation Credit (j)	Total Standard Offer Adjustment Factor Revenue (k)
(1)	Jan-10	\$0	\$0	\$0
	Feb-10	\$0	\$0	\$0
	Mar-10	\$161,788	(\$1)	\$161,788
	Apr-10	\$343,691	(\$7)	\$343,684
	May-10	\$319,928	(\$10)	\$319,918
	Jun-10	\$347,792	(\$12)	\$347,780
	Jul-10	\$537,262	(\$5)	\$537,256
	Aug-10	\$516,267	(\$2)	\$516,265
	Sep-10	\$449,885	(\$5)	\$449,880
	Oct-10	\$346,466	(\$4)	\$346,462
	Nov-10	\$332,628	(\$2)	\$332,626
	Dec-10	\$381,821	(\$1)	\$381,819
	Jan-11	\$399,212	(\$1)	\$399,211
(2)	Feb-11	\$359,306	(\$0)	\$359,306
	Mar-11	\$324,033	(\$69)	\$323,964
	Apr-11	\$184,767	(\$3)	\$184,763

(1) Reflects usage after March 1st

(2) Reflects usage prior to April 1

Column Notes:

- (i) from Company reports
- (j) from Company reports
- (k) Column (i) + Column (j)

**STANDARD OFFER SERVICE RECONCILIATION
RESIDENTIAL GROUP****Standard Offer Adjustment Prior Period Over/(Under) Recovery****Incurred: January 2010 through December 2010****Recovery Period: April 2011 through March 2012**

	<u>Month</u>	<u>Beginning Over/(Under) Recovery Balance</u> (a)	<u>Charge/ (Refund)</u> (b)	<u>Ending Over/(Under) Recovery Balance</u> (c)	<u>Interest Balance</u> (d)	<u>Interest Rate</u> (e)	<u>Monthly Interest</u> (f)	<u>Ending Over/(Under) Recovery w/ Interest</u> (g)
	Jan-11	\$1,220,612	\$0	\$1,220,612	\$1,220,612	3.260%	\$3,316	\$1,223,928
	Feb-11	\$1,223,928	\$0	\$1,223,928	\$1,223,928	3.260%	\$3,325	\$1,227,253
	Mar-11	\$1,227,253	\$0	\$1,227,253	\$1,227,253	3.220%	\$3,293	\$1,230,546
(1)	Apr-11	\$1,230,546	(\$12,132)	\$1,218,413	\$1,224,480	3.220%	\$3,286	\$1,221,699
	May-11	\$1,221,699	(\$78,849)	\$1,142,850	\$1,182,275	3.220%	\$3,172	\$1,146,023
	Jun-11	\$1,146,023	(\$91,975)	\$1,054,048	\$1,100,035	3.220%	\$2,952	\$1,056,999
	Jul-11	\$1,056,999	(\$126,824)	\$930,175	\$993,587	3.220%	\$2,666	\$932,841
	Aug-11	\$932,841	(\$139,135)	\$793,706	\$863,274	3.220%	\$2,316	\$796,023
	Sep-11	\$796,023	(\$117,465)	\$678,558	\$737,290	3.220%	\$1,978	\$680,537
	Oct-11	\$680,537	\$0	\$680,537	\$680,537	3.220%	\$1,826	\$682,363
	Nov-11	\$682,363	\$0	\$682,363	\$682,363	3.220%	\$1,831	\$684,194
	Dec-11	\$684,194	\$0	\$684,194	\$684,194	3.220%	\$1,836	\$686,030
	Jan-12	\$686,030	\$0	\$686,030	\$686,030	3.220%	\$1,841	\$687,870
	Feb-12	\$687,870	\$0	\$687,870	\$687,870	3.220%	\$1,846	\$689,716
	Mar-12	\$689,716	\$0	\$689,716	\$689,716	3.220%	\$1,851	\$691,567
(2)	Apr-12	\$691,567	\$0	\$691,567	\$691,567	3.220%	\$1,856	\$693,423

Column Notes:

- (a) Column (g) of previous row; beginning balance per Docket No. 4226 dated February 2011, Schedule JAL-3, page 1, line 7 of \$1,436,690 Small Customer Group over collection multiplied by 15.04% allocation to Rate Class G-02 per Schedule JAL-3, page 3, line 11
- (b) from column (j)
- (c) Column (a) + Column (b)
- (d) (Column (a) + Column (c)) ÷ 2
- (e) Customer Deposit Rate
- (f) [Column (d) * Column (e)] ÷ 12
- (g) Column (c) + Column (f)

Standard Offer Adjustment Factor Revenue - Residential Group

	<u>Month</u>	<u>Standard Offer Adjustment Factor Revenue</u> (h)	<u>Renewable Generation Credit</u> (i)	<u>Total Standard Offer Adjustment Factor Revenue</u> (j)
	Jan-11	\$0	\$0	\$0
	Feb-11	\$0	\$0	\$0
	Mar-11	\$0	\$0	\$0
(1)	Apr-11	(\$12,130)	(\$2)	(\$12,132)
	May-11	(\$78,850)	\$2	(\$78,849)
	Jun-11	(\$91,977)	\$2	(\$91,975)
	Jul-11	(\$126,827)	\$3	(\$126,824)
	Aug-11	(\$139,136)	\$2	(\$139,135)
	Sep-11	(\$117,466)	\$1	(\$117,465)
	Oct-11	\$0	\$0	\$0
	Nov-11	\$0	\$0	\$0
	Dec-11	\$0	\$0	\$0
	Jan-12	\$0	\$0	\$0
	Feb-12	\$0	\$0	\$0
	Mar-12	\$0	\$0	\$0
(2)	Apr-12	\$0	\$0	\$0

(1) Reflects usage after April 1st

(2) Reflects usage prior to April 1

Column Notes:

- (h) from Company reports
- (i) from Company reports
- (j) Column (h) + Column (i)

Attachment 2

**The Narragansett Electric Company
Report to the R.I.P.U.C.**

Standard Offer Service Administrative Cost Adjustment Reconciliation

**for the period
January 2011 through December 2011**

Submitted: October 2011

STANDARD OFFER SERVICE ADMINISTRATIVE COST ADJUSTMENT
Industrial Group†

	<u>Month</u>	(Under)/Over Beginning <u>Balance</u> (a)	Total SOS Admin. Cost <u>Adj. Revenue</u> (b)	SOS Admin. <u>Expense</u> (c)	Monthly (Under)/Over (d)	<u>Adjustments</u> (e)	(Under)/Over Ending <u>Balance</u> (f)
(1)	Jan-11	\$0	\$26,525	\$52,628	(\$26,103)		(\$26,103)
	Feb-11	(\$26,103)	\$71,152	\$76,565	(\$5,412)		(\$31,515)
	Mar-11	(\$31,515)	\$63,844	\$71,652	(\$7,808)		(\$39,324)
	Apr-11	(\$39,324)	\$54,300	\$59,831	(\$5,531)		(\$44,855)
	May-11	(\$44,855)	\$60,362	\$65,698	(\$5,335)		(\$50,191)
	Jun-11	(\$50,191)	\$62,228	\$66,296	(\$4,068)		(\$54,259)
	Jul-11	(\$54,259)	\$63,966	\$67,300	(\$3,334)		(\$57,593)
	Aug-11	(\$57,593)	\$86,199	\$82,423	\$3,775		(\$53,818)
	Sep-11	(\$53,818)	\$74,586	\$0	\$74,586		\$20,768
	Oct-11	\$20,768	\$0	\$0	\$0		\$20,768
	Nov-11	\$20,768	\$0	\$0	\$0		\$20,768
	Dec-11	\$20,768	\$0	\$0	\$0		\$20,768
(2)	Jan-12	\$20,768	\$0	\$0	\$0		\$20,768
	Totals	\$0	\$563,162	\$542,394	\$20,768	\$0	\$20,768
	Interest (3)						\$251
	Ending Balance with Interest						\$21,020

(1) Reflects kWhs consumed after January 1

(2) Reflects kWhs consumed prior to January 1

(3) $[(\text{Beginning Balance } \$0 + \text{Ending Balance } \$20,768) \div 2] * [(3.26\% \cdot 2/12)] * [(3.22\% \cdot 7/12)]$

Column Notes:

Column (a)	Column (f) from previous row
Column (b)	per Page 2, Column (d)
Column (c)	from page 3, Column (e)
Column (d)	Column (b) - Column (c)
Column (e)	
Column (f)	Column (a) + Column (d) + Column (e)

† Consists of rate class B-32, B-62, G-32, G-62 and X-01

STANDARD OFFER SERVICE ADMINISTRATIVE COST ADJUSTMENT - BASE REVENUE
Industrial Group

	Total SOS Admin. Cost <u>Adj. Revenue</u> (a)	SOS Admin. Cost Reconciliation Adjustment <u>Factor Revenue</u> (b)	Renewable Generation <u>Credit</u> (c)	Base SOS Admin. Cost <u>Adj. Revenue</u> (d)
(1) Jan-11	\$26,564	\$0	\$39	\$26,525
Feb-11	\$71,321	\$0	\$169	\$71,152
Mar-11	\$64,294	\$0	\$451	\$63,844
Apr-11	\$58,543	\$3,859	\$384	\$54,300
May-11	\$71,990	\$11,312	\$316	\$60,362
Jun-11	\$73,975	\$11,579	\$168	\$62,228
Jul-11	\$75,995	\$11,895	\$134	\$63,966
Aug-11	\$102,352	\$16,020	\$133	\$86,199
Sep-11	\$88,645	\$13,875	\$184	\$74,586
Oct-11	\$0	\$0	\$0	\$0
Nov-11	\$0	\$0	\$0	\$0
Dec-11	\$0	\$0	\$0	\$0
Jan-12	\$0	\$0	\$0	\$0

(1) Reflects kWhs consumed after to January 1 41.89%

Column Notes:

Column (a) from Company revenue reports

Column (b) per Page 4, Column (i)

Column (c) from Company revenue reports

Column (d) Column (a) - Column (b) - Column (c)

STANDARD OFFER SERVICE ADMINISTRATIVE COST ADJUSTMENT
Industrial Group**Expense**

<u>Month</u>	<u>Uncollectible Expense</u> (a)	<u>GIS</u> (b)	<u>CWC</u> (c)	<u>Other Admin</u> (d)	<u>Total</u> (e)
Jan-11	\$23,235	\$465	\$27,348	\$1,581	\$52,628
Feb-11	\$45,307	\$476	\$27,348	\$3,434	\$76,565
Mar-11	\$38,015	\$428	\$27,348	\$5,862	\$71,652
Apr-11	\$31,048	\$475	\$27,348	\$961	\$59,831
May-11	\$36,318	\$447	\$27,348	\$1,585	\$65,698
Jun-11	\$37,043	\$580	\$27,348	\$1,324	\$66,296
Jul-11	\$38,185	\$707	\$27,348	\$1,061	\$67,300
Aug-11	\$53,124	\$780	\$27,348	\$1,171	\$82,423
Sep-11	\$0	\$0	\$0	\$0	\$0
Oct-11	\$0	\$0	\$0	\$0	\$0
Nov-11	\$0	\$0	\$0	\$0	\$0
Dec-11	\$0	\$0	\$0	\$0	\$0
Jan-12	\$0	\$0	\$0	\$0	\$0
Totals	\$302,274	\$4,359	\$218,782	\$16,978	\$542,394

Column Notes:

- Column (a) SOS Revenue per Attachment 1 Page 6 Column (b) * 0.94%
Column (b) from ISO monthly bill
Column (c) estimated CWC
Column (d) expenses per company records
Column (e) Column (a) + Column (b) + Column (c) + Column (d)

STANDARD OFFER SERVICE ADMINISTRATIVE COST ADJUSTMENT
Industrial Group**Standard Offer Service Administrative Cost Adjustment Prior Period Over/(Under) Recovery****Incurred: January 2010 through December 2010****Recovery Period: April 2011 through March 2012**

Month	Beginning Over/(Under) Recovery Balance (a)	Charge/ (Refund) (b)	Ending Over/(Under) Recovery Balance (c)	Interest Balance (d)	Interest Rate (e)	Interest (f)	Ending Over/(Under) Recovery w/ Interest (g)
Jan-11	(\$141,067)		(\$141,067)	(\$141,067)	3.260%	(\$383)	(\$141,450)
Feb-11	(\$141,450)		(\$141,450)	(\$141,450)	3.260%	(\$384)	(\$141,834)
Mar-11	(\$141,834)		(\$141,834)	(\$141,834)	3.220%	(\$381)	(\$142,215)
(1) Apr-11	(\$142,215)	\$3,859	(\$138,356)	(\$140,285)	3.220%	(\$376)	(\$138,732)
May-11	(\$138,732)	\$11,312	(\$127,421)	(\$133,077)	3.220%	(\$357)	(\$127,778)
Jun-11	(\$127,778)	\$11,579	(\$116,199)	(\$121,988)	3.220%	(\$327)	(\$116,526)
Jul-11	(\$116,526)	\$11,895	(\$104,632)	(\$110,579)	3.220%	(\$297)	(\$104,928)
Aug-11	(\$104,928)	\$16,020	(\$88,908)	(\$96,918)	3.220%	(\$260)	(\$89,168)
Sep-11	(\$89,168)	\$13,875	(\$75,293)	(\$82,231)	3.220%	(\$221)	(\$75,514)
Oct-11	(\$75,514)	\$0	(\$75,514)	(\$75,514)	3.220%	(\$203)	(\$75,716)
Nov-11	(\$75,716)	\$0	(\$75,716)	(\$75,716)	3.220%	(\$203)	(\$75,920)
Dec-11	(\$75,920)	\$0	(\$75,920)	(\$75,920)	3.220%	(\$204)	(\$76,123)
Jan-12	(\$76,123)	\$0	(\$76,123)	(\$76,123)	3.220%	(\$204)	(\$76,328)
Feb-12	(\$76,328)	\$0	(\$76,328)	(\$76,328)	3.220%	(\$205)	(\$76,532)
Mar-12	(\$76,532)	\$0	(\$76,532)	(\$76,532)		\$0	(\$76,532)
(2) Apr-12	(\$76,532)	\$0	(\$76,532)	(\$76,532)		\$0	(\$76,532)

Column Notes:

- (a) Column (g) of previous row; January 2011 per RIPUC Docket No. 4226 Dated February 2011, Schedule JAL-7, Page 3, Lines 4.
(b) per Column (i)
(c) Column (a) + Column (b)
(d) (Column (a) + Column (c)) ÷ 2
(e) Customer Deposit Rate
(f) [Column (d) * Column (e)] ÷ 12
(g) Column (c) + Column (f)

Standard Offer Service Administrative Cost Reconciliation Adjustment Factor Revenue - Large Customer Group

Factor - Industrial Group: \$0.00018
Effective Date: 04/01/2011

Month	Industrial Group SOS kWhs (h)	Industrial Group SOS Admin Cost Reconciliation Adj Factor Revenue (i)
Jan-11		
Feb-11		
Mar-11		
(1) Apr-11	21,438,288	\$3,859
May-11	62,842,342	\$11,312
Jun-11	64,326,103	\$11,579
Jul-11	66,082,003	\$11,895
Aug-11	89,001,847	\$16,020
Sep-11	77,082,776	\$13,875
Oct-11	-	\$0
Nov-11	-	\$0
Dec-11	-	\$0
Jan-12	-	\$0
Feb-12	-	\$0
Mar-12	-	\$0
(2) Apr-12	-	\$0

- (1) Reflects usage after Apr 1
(2) Reflects usage prior to April 1

Column Notes:

- (h) from Company reports
(i) column (h) * SOS Admin. Cost Reconciliation Adj. Factor - Industrial Group

STANDARD OFFER SERVICE ADMINISTRATIVE COST ADJUSTMENT
Commercial Group†

		(Under)/Over Beginning Balance	Total SOS Admin. Cost Adj. Revenue	SOS Admin. Expense	Monthly (Under)/Over	Adjustments	(Under)/Over Ending Balance
	<u>Month</u>	(a)	(b)	(c)	(d)	(e)	(f)
(1)	Jan-11	\$0	\$51,703	\$104,867	(\$53,164)		(\$53,164)
	Feb-11	(\$53,164)	\$117,034	\$139,934	(\$22,900)		(\$76,064)
	Mar-11	(\$76,064)	\$113,238	\$139,354	(\$26,116)		(\$102,180)
	Apr-11	(\$102,180)	\$107,786	\$124,239	(\$16,453)		(\$118,633)
	May-11	(\$118,633)	\$99,832	\$119,192	(\$19,360)		(\$137,993)
	Jun-11	(\$137,993)	\$108,837	\$122,220	(\$13,383)		(\$151,376)
	Jul-11	(\$151,376)	\$129,866	\$135,277	(\$5,412)		(\$156,788)
	Aug-11	(\$156,788)	\$138,409	\$142,392	(\$3,984)		(\$160,772)
	Sep-11	(\$160,772)	\$126,815	\$0	\$126,815		(\$33,957)
	Oct-11	(\$33,957)	\$0	\$0	\$0		(\$33,957)
	Nov-11	(\$33,957)	\$0	\$0	\$0		(\$33,957)
	Dec-11	(\$33,957)	\$0	\$0	\$0		(\$33,957)
(2)	Jan-12	(\$33,957)	\$0	\$0	\$0		(\$33,957)
	Totals	\$0	\$993,519	\$1,027,476	(\$33,957)	\$0	(\$33,957)
	Interest (3)						(\$411)
	Ending Balance with Interest						(\$34,368)

(1) Reflects kWhs consumed after January 1

(2) Reflects kWhs consumed prior to January 1

(3) $[(\text{Beginning Balance } \$0 + \text{Ending Balance } -\$33,957) \div 2] * [(3.26\% \cdot 2/12)] * [(3.22\% * 7/12)]$

Column Notes:

Column (a)	Column (f) from previous row
Column (b)	per Page 6 Column (d)
Column (c)	from page 7 Column (e)
Column (d)	Column (b) - Column (c)
Column (e)	
Column (f)	Column (a) + Column (d) + Column (e)

† Consists of rate class C-06, G-02, S-06, S-10 and S-14

STANDARD OFFER SERVICE ADMINISTRATIVE COST ADJUSTMENT - BASE REVENUE
Commercial Group

	Total SOS Admin. Cost <u>Adj. Revenue</u> (a)	SOS Admin. Cost Reconciliation Adjustment <u>Factor Revenue</u> (b)	Renewable Generation <u>Credit</u> (c)	Base SOS Admin. Cost <u>Adj. Revenue</u> (d)
(1) Jan-11	\$51,703	\$0	\$0.17	\$51,703
Feb-11	\$117,035	\$0	\$0.50	\$117,034
Mar-11	\$113,238	\$0	\$0.71	\$113,238
Apr-11	\$116,934	\$9,147	\$0.86	\$107,786
May-11	\$121,765	\$21,928	\$4.45	\$99,832
Jun-11	\$132,695	\$23,853	\$4.62	\$108,837
Jul-11	\$158,314	\$28,444	\$4.77	\$129,866
Aug-11	\$168,726	\$30,312	\$5.73	\$138,409
Sep-11	\$154,601	\$27,782	\$4.89	\$126,815
Oct-11	\$0	\$0	\$0.00	\$0
Nov-11	\$0	\$0	\$0.00	\$0
Dec-11	\$0	\$0	\$0.00	\$0
Jan-12	\$0	\$0	\$0.00	\$0

(1) Reflects kWhs consumed after to January 1

Column Notes:

Column (a) from Company revenue reports

Column (b) per Page 8 Column (i)

Column (c) from Company revenue reports

Column (d) Column (a) - Column (b) - Column (c)

STANDARD OFFER SERVICE ADMINISTRATIVE COST ADJUSTMENT
Commercial Group†**Expense**

<u>Month</u>	<u>Uncollectible Expense</u> (a)	<u>GIS</u> (b)	<u>CWC</u> (c)	<u>Other Admin</u> (d)	<u>Total</u> (e)
Jan-11	\$47,477	\$1,005	\$52,967	\$3,418	\$104,867
Feb-11	\$79,380	\$924	\$52,967	\$6,663	\$139,934
Mar-11	\$73,733	\$861	\$52,967	\$11,793	\$139,354
Apr-11	\$68,099	\$1,050	\$52,967	\$2,124	\$124,239
May-11	\$62,059	\$917	\$52,967	\$3,249	\$119,192
Jun-11	\$66,246	\$916	\$52,967	\$2,091	\$122,220
Jul-11	\$78,858	\$1,381	\$52,967	\$2,072	\$135,277
Aug-11	\$85,998	\$1,371	\$52,967	\$2,057	\$142,392
Sep-11	\$0	\$0	\$0	\$0	\$0
Oct-11	\$0	\$0	\$0	\$0	\$0
Nov-11	\$0	\$0	\$0	\$0	\$0
Dec-11	\$0	\$0	\$0	\$0	\$0
Jan-12	\$0	\$0	\$0	\$0	\$0
Totals	\$561,850	\$8,425	\$423,735	\$33,466	\$1,027,476

Column Notes:

Column (a) SOS Revenue per Attachment 1 Page 11 Column (b) * 0.94%
Column (b) from ISO monthly bill
Column (c) estimated CWC
Column (d) expenses per company records
Column (e) Column (a) + Column (b) + Column (c) + Column (d)

STANDARD OFFER SERVICE ADMINISTRATIVE COST ADJUSTMENT
Commercial Group**Standard Offer Service Administrative Cost Adjustment Prior Period Over/(Under) Recovery****Incurred: January 2010 through December 2010****Recovery Period: April 2011 through March 2012**

Month	Beginning Over/(Under) Recovery Balance (a)	Charge/ (Refund) (b)	Ending Over/(Under) Recovery Balance (c)	Interest Balance (d)	Interest Rate (e)	Interest (f)	Ending Over/(Under) Recovery w/ Interest (g)
Jan-11	(\$314,811)		(\$314,811)	(\$314,811)	3.260%	(\$855)	(\$315,666)
Feb-11	(\$315,666)		(\$315,666)	(\$315,666)	3.260%	(\$858)	(\$316,524)
Mar-11	(\$316,524)		(\$316,524)	(\$316,524)	3.220%	(\$849)	(\$317,373)
(1) Apr-11	(\$317,373)	\$9,147	(\$308,226)	(\$312,799)	3.220%	(\$839)	(\$309,065)
May-11	(\$309,065)	\$21,928	(\$287,137)	(\$298,101)	3.220%	(\$800)	(\$287,937)
Jun-11	(\$287,937)	\$23,853	(\$264,083)	(\$276,010)	3.220%	(\$741)	(\$264,824)
Jul-11	(\$264,824)	\$28,444	(\$236,380)	(\$250,602)	3.220%	(\$672)	(\$237,053)
Aug-11	(\$237,053)	\$30,312	(\$206,741)	(\$221,897)	3.220%	(\$595)	(\$207,337)
Sep-11	(\$207,337)	\$27,782	(\$179,555)	(\$193,446)	3.220%	(\$519)	(\$180,074)
Oct-11	(\$180,074)	\$0	(\$180,074)	(\$180,074)	3.220%	(\$483)	(\$180,557)
Nov-11	(\$180,557)	\$0	(\$180,557)	(\$180,557)	3.220%	(\$485)	(\$181,042)
Dec-11	(\$181,042)	\$0	(\$181,042)	(\$181,042)	3.220%	(\$486)	(\$181,528)
Jan-12	(\$181,528)	\$0	(\$181,528)	(\$181,528)	3.220%	(\$487)	(\$182,015)
Feb-12	(\$182,015)	\$0	(\$182,015)	(\$182,015)	3.220%	(\$488)	(\$182,503)
Mar-12	(\$182,503)	\$0	(\$182,503)	(\$182,503)		\$0	(\$182,503)
(2) Apr-12	(\$182,503)	\$0	(\$182,503)	(\$182,503)		\$0	(\$182,503)

Column Notes:

- (a) Column (g) of previous row; January 2011 represents the Commercial Group's share of the Large Customer Group under collection of \$142,363 plus the Commercial Group's share of the Small Customer Group under collection of \$172,448 per RIPUC Docket No. 4226 Dated February 2011, Schedule JAL-7, Page 3, Lines 3 and 13 .
- (b) per Column (i)
- (c) Column (a) + Column (b)
- (d) (Column (a) + Column (c)) ÷ 2
- (e) Customer Deposit Rate
- (f) [Column (d) * Column (e)] ÷ 12
- (g) Column (c) + Column (f)

Standard Offer Service Administrative Cost Reconciliation Adjustment Factor Revenue - Large Customer Group

Factor - Commercial Group: \$0.00023
Effective Date: 04/01/2011

Month	Commercial Group SOS kWhs (h)	Commercial Group SOS Admin Cost Reconciliation Adj Factor Revenue (i)
Jan-11		
Feb-11		
Mar-11		
(1) Apr-11	39,771,246	\$9,147
May-11	95,340,703	\$21,928
Jun-11	103,709,661	\$23,853
Jul-11	123,667,671	\$28,444
Aug-11	131,790,019	\$30,312
Sep-11	120,789,489	\$27,782
Oct-11	-	\$0
Nov-11	-	\$0
Dec-11	-	\$0
Jan-12	-	\$0
Feb-12	-	\$0
Mar-12	-	\$0
(2) Apr-12	-	\$0

- (1) Reflects usage after Apr 1
(2) Reflects usage prior to April 1

Column Notes:

- (h) from Company reports
(i) column (h) * SOS Admin. Cost Reconciliation Adj. Factor-Commercial Group

STANDARD OFFER SERVICE ADMINISTRATIVE COST ADJUSTMENT
Residential Group†

		(Under)/Over Beginning <u>Balance</u> (a)	Total SOS Admin. Cost <u>Adj. Revenue</u> (b)	SOS Admin. <u>Expense</u> (c)	Monthly <u>(Under)/Over</u> (d)	<u>Adjustments</u> (e)	(Under)/Over Ending <u>Balance</u> (f)
<u>Month</u>							
(1)	Jan-11	\$0	\$146,037	\$288,505	(\$142,469)		(\$142,469)
	Feb-11	(\$142,469)	\$313,729	\$386,999	(\$73,271)		(\$215,739)
	Mar-11	(\$215,739)	\$282,868	\$376,297	(\$93,429)		(\$309,169)
	Apr-11	(\$309,169)	\$255,376	\$320,599	(\$65,222)		(\$374,391)
	May-11	(\$374,391)	\$212,862	\$272,378	(\$59,516)		(\$433,907)
	Jun-11	(\$433,907)	\$238,011	\$284,347	(\$46,336)		(\$480,243)
	Jul-11	(\$480,243)	\$328,302	\$341,486	(\$13,184)		(\$493,427)
	Aug-11	(\$493,427)	\$359,762	\$359,645	\$118		(\$493,310)
	Sep-11	(\$493,310)	\$303,752	\$0	\$303,752		(\$189,557)
	Oct-11	(\$189,557)	\$0	\$0	\$0		(\$189,557)
	Nov-11	(\$189,557)	\$0	\$0	\$0		(\$189,557)
	Dec-11	(\$189,557)	\$0	\$0	\$0		(\$189,557)
(2)	Jan-12	(\$189,557)	\$0	\$0	\$0		(\$189,557)
	Totals	\$0	\$2,440,699	\$2,630,256	(\$189,557)	\$0	(\$189,557)
	Interest (3)						(\$2,295)
	Ending Balance with Interest						(\$191,852)

(1) Reflects kWhs consumed after January 1

(2) Reflects kWhs consumed prior to January 1

(3) $[(\text{Beginning Balance } \$ + \text{Ending Balance } - \$189,557) \div 2] * (3.26\% * 2/12) + (3.22\% * 7/12)$

Column Notes:

Column (a) Column (f) from previous row

Column (b) Per Page 10 Column (d)

Column (c) Per Page 11 Column (e)

Column (d) Column (b) - Column (c)

Column (e)

Column (f) Column (a) + Column (d) + Column (e)

†Consists of rate class A-16 and A-60

STANDARD OFFER SERVICE ADMINISTRATIVE COST ADJUSTMENT - BASE REVENUE
Residential Group

		SOS Admin. Cost Reconciliation Adjustment <u>Factor Revenue</u>	Renewable Generation <u>Credit</u>	Base SOS Admin. Cost <u>Adj. Revenue</u>
	<u>Adj. Revenue</u> (a)	(b)	(c)	(d)
(1)				
Jan-11	\$146,037	\$0	\$0.39	\$146,037
Feb-11	\$313,729	\$0	\$0.38	\$313,729
Mar-11	\$282,876	\$0	\$8.44	\$282,868
Apr-11	\$283,992	\$28,609	\$6.97	\$255,376
May-11	\$277,305	\$64,437	\$6.26	\$212,862
Jun-11	\$309,868	\$71,851	\$5.54	\$238,011
Jul-11	\$427,450	\$99,139	\$9.21	\$328,302
Aug-11	\$468,363	\$108,595	\$5.43	\$359,762
Sep-11	\$395,448	\$91,692	\$3.05	\$303,752
Oct-11	\$0	\$0	\$0.00	\$0
Nov-11	\$0	\$0	\$0.00	\$0
Dec-11	\$0	\$0	\$0.00	\$0
Jan-12	\$0	\$0	\$0.00	\$0

(1) Reflects kWhs consumed prior to January 1

Column Notes:

Column (a) from Company revenue reports

Column (b) per Page 12 Column (i)

Column (c) from Company revenue reports

Column (d) Column (a) - Column (b) - Column (c)

STANDARD OFFER SERVICE ADMINISTRATIVE COST ADJUSTMENT
Residential Group**Expense**

<u>Month</u>	<u>Uncollectible Expense</u> (a)	<u>GIS</u> (b)	<u>CWC</u> (c)	<u>Other Admin</u> (d)	<u>Total</u> (e)
Jan-11	\$141,321	\$3,038	\$133,813	\$10,333	\$288,505
Feb-11	\$229,740	\$2,857	\$133,813	\$20,591	\$386,999
Mar-11	\$207,144	\$2,404	\$133,813	\$32,936	\$376,297
Apr-11	\$179,778	\$2,319	\$133,813	\$4,690	\$320,599
May-11	\$129,842	\$1,920	\$133,813	\$6,804	\$272,378
Jun-11	\$144,293	\$1,902	\$133,813	\$4,339	\$284,347
Jul-11	\$199,041	\$3,452	\$133,813	\$5,180	\$341,486
Aug-11	\$218,058	\$3,109	\$133,813	\$4,665	\$359,645
Sep-11	\$0	\$0	\$0	\$0	\$0
Oct-11	\$0	\$0	\$0	\$0	\$0
Nov-11	\$0	\$0	\$0	\$0	\$0
Dec-11	\$0	\$0	\$0	\$0	\$0
Jan-12	\$0	\$0	\$0	\$0	\$0
Totals	\$1,449,216	\$21,002	\$1,070,501	\$89,537	\$2,630,256

Column Notes:

Column (a) SOS Revenue per Attachment 1 Page 16 column (b) * 0.94%
Column (b) from ISO monthly bill
Column (c) estimated CWC
Column (d) expenses per company records
Column (e) Column (a) + Column (b) + Column (c) + Column (d)

**STANDARD OFFER SERVICE ADMINISTRATIVE COST ADJUSTMENT
RESIDENTIAL GROUP****Standard Offer Service Administrative Cost Adjustment Prior Period Over/(Under) Recovery****Incurred: January 2010 through December 2010**
Recovery Period: April 2011 through March 2012

	<u>Month</u>	<u>Beginning Over/(Under) Recovery Balance</u> (a)	<u>Charge/ (Refund)</u> (b)	<u>Ending Over/(Under) Recovery Balance</u> (c)	<u>Interest Balance</u> (d)	<u>Interest Rate</u> (e)	<u>Monthly Interest</u> (f)	<u>Ending Over/(Under) Recovery w/ Interest</u> (g)
	Jan-11	(\$946,498)		(\$946,498)	(\$946,498)	3.260%	(\$2,571)	(\$949,070)
	Feb-11	(\$949,070)		(\$949,070)	(\$949,070)	3.260%	(\$2,578)	(\$951,648)
	Mar-11	(\$951,648)		(\$951,648)	(\$951,648)	3.220%	(\$2,554)	(\$954,202)
(1)	Apr-11	(\$954,202)	\$28,609	(\$925,593)	(\$939,897)	3.220%	(\$2,522)	(\$928,115)
	May-11	(\$928,115)	\$64,437	(\$863,678)	(\$895,896)	3.220%	(\$2,404)	(\$866,082)
	Jun-11	(\$866,082)	\$71,851	(\$794,230)	(\$830,156)	3.220%	(\$2,228)	(\$796,458)
	Jul-11	(\$796,458)	\$99,139	(\$697,319)	(\$746,888)	3.220%	(\$2,004)	(\$699,323)
	Aug-11	(\$699,323)	\$108,595	(\$590,728)	(\$645,025)	3.220%	(\$1,731)	(\$592,459)
	Sep-11	(\$592,459)	\$91,692	(\$500,766)	(\$546,613)	3.220%	(\$1,467)	(\$502,233)
	Oct-11	(\$502,233)	\$0	(\$502,233)	(\$502,233)	3.220%	(\$1,348)	(\$503,581)
	Nov-11	(\$503,581)	\$0	(\$503,581)	(\$503,581)	3.220%	(\$1,351)	(\$504,932)
	Dec-11	(\$504,932)	\$0	(\$504,932)	(\$504,932)	3.220%	(\$1,355)	(\$506,287)
	Jan-12	(\$506,287)	\$0	(\$506,287)	(\$506,287)	3.220%	(\$1,359)	(\$507,646)
	Feb-12	(\$507,646)	\$0	(\$507,646)	(\$507,646)	3.220%	(\$1,362)	(\$509,008)
	Mar-12	(\$509,008)	\$0	(\$509,008)	(\$509,008)			(\$509,008)
(2)	Apr-12	(\$509,008)	\$0	(\$509,008)	(\$509,008)			(\$509,008)

Column Notes:

- (a) Column (g) of previous row; January 2011 represent the Residential Group's share of the Small Customer Group under collection per RIPUC Docket No. 4226 dated February 2011, Schedule JAL-7, Page 3, line 10.
- (b) per Column (i)
- (c) Column (a) + Column (b)
- (d) (Column (a) + Column (c)) ÷ 2
- (e) Customer Deposit Rate
- (f) [Column (d) * Column (e)] ÷ 12
- (g) Column (c) + Column (f)

Standard Offer Service Administrative Cost Reconciliation Adjustment Factor Revenue - Small Customer Group

Factor - Residential Group: \$0.00032

Effective Date: 04/01/2011

	<u>Month</u>	<u>Residential Group SOS kWhs</u> (h)	<u>Residential SOS Admin Cost Reconciliation Adj Factor Revenue</u> (i)
	Jan-11		
	Feb-11		
	Mar-11		
(1)	Apr-11	89,402,905	\$28,609
	May-11	201,365,448	\$64,437
	Jun-11	224,535,891	\$71,851
	Jul-11	309,809,319	\$99,139
	Aug-11	339,360,069	\$108,595
	Sep-11	286,537,964	\$91,692
	Oct-11	-	\$0
	Nov-11	-	\$0
	Dec-11	-	\$0
	Jan-12	-	\$0
	Feb-12	-	\$0
	Mar-12	-	\$0
(2)	Apr-12	-	\$0

- (1) Reflects usage after Apr 1
- (2) Reflects usage prior to April 1

Column Notes:

- (h) from Company reports
- (i) column (h) * SOS Admin. Cost Reconciliation Adj. Factor-Residential Group

Attachment 3

**The Narragansett Electric Company
Report to the R.I.P.U.C.
Renewable Energy Standard Reconciliation**

**for the period
January 2011 through December 2011**

Submitted: October 2011

RENEWABLE ENERGY STANDARD RECONCILIATION

		Over(Under) Beginning Balance	RES Revenue	RES Expense	Monthly Over(Under)	Over(Under) Ending Monthly Balance	(Under)/Over Ending Balance w/ Unbilled
	Month	(a)	(b)	(c)	(d)	(e)	(f)
(1)	Jan-2011	\$5,391,836	\$244,541	\$0	\$244,541	\$5,636,376	\$5,938,536
	Feb-2011	\$5,636,376	\$549,382	\$0	\$549,382	\$6,185,758	\$6,462,581
	Mar-2011	\$6,185,758	\$503,314	\$12,100	\$491,214	\$6,676,972	\$6,825,956
	Apr-2011	\$6,676,972	\$270,880	\$183,002	\$87,878	\$6,764,850	\$6,707,919
	May-2011	\$6,764,850	(\$103,510)	\$649,000	(\$752,510)	\$6,012,340	\$5,945,597
	Jun-2011	\$6,012,340	(\$121,350)	\$0	(\$121,350)	\$5,890,990	\$5,805,804
	Jul-2011	\$5,890,990	(\$154,882)	\$818,640	(\$973,522)	\$4,917,467	\$4,821,968
	Aug-2011	\$4,917,467	(\$173,635)	\$11,000	(\$184,635)	\$4,732,832	\$4,650,112
	Sep-2011	\$4,732,832	(\$150,400)	\$0	(\$150,400)	\$4,582,432	\$4,582,432
	Oct-2011	\$4,582,432	\$0	\$0	\$0	\$4,582,432	\$4,582,432
	Nov-2011	\$4,582,432	\$0	\$0	\$0	\$4,582,432	\$4,582,432
	Dec-2011	\$4,582,432	\$0	\$0	\$0	\$4,582,432	\$4,582,432
(2)	Jan-2012	\$4,582,432	\$0	\$0	\$0	\$4,582,432	
	Totals	\$5,391,836	\$864,338	1,673,742	(\$809,404)	\$4,582,432	
	Interest (3)					\$120,772	
	Ending Balance with Interest					\$4,703,204	

(1) Reflects kWhs consumption after January 1st.

(2) Reflects kWhs consumption prior to January 1st.

(3) Interest expense calculation: $[(\text{Beginning Balance } \$5,391,836 + \text{Ending Balance } \$4,582,432) \div 2] * (3.26\% * 2/12) + (3.22\% * 7/12)$ Column Notes:

Column (a)	Column (e) from previous row; beginning balance from Renewable Energy Standard Charge and Reconciliation filing, RIPUC Docket No. 4226, dtd February 2011, Attachment 2, page 1
Column (b)	from monthly revenue reports
Column (c)	from Invoices
Column (d)	Column (b) - Column (c)
Column (e)	Column (a) + Column (d)
Column (f)	Column (e) + 55% of following month Column (b)

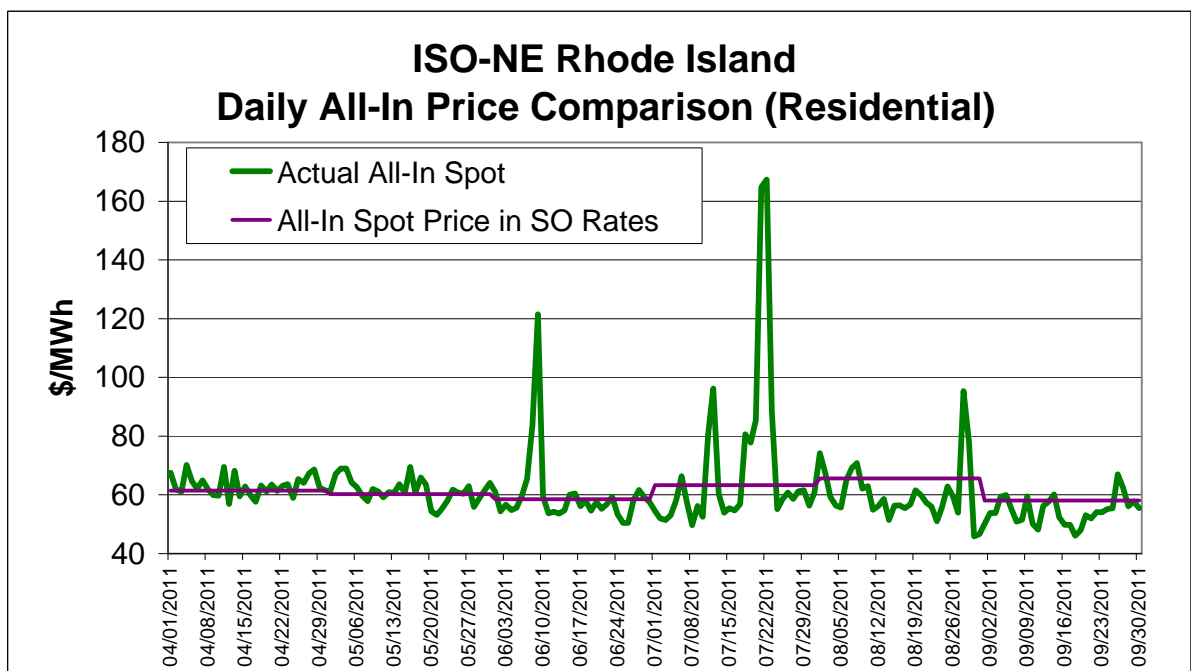
Attachment 4

The Narragansett Electric Company
Report to the R.I.P.U.C.
Spot Market Purchases

for the period
January 2011 through December 2011

Submitted: October 2011

	All-In Spot Cost \$/MWh	Est. All-In Spot Cost \$/MWh	Delta Spot Cost \$/MWh	MWh	Refund \$
April-11	63.08	61.49	(1.58)	11,184	(17,711)
May-11	61.41	60.22	(1.20)	11,315	(13,547)
June-11	61.07	58.48	(2.59)	13,376	(34,688)
July-11	72.71	63.33	(9.38)	19,079	(178,901)
August-11	60.29	65.61	5.32	16,296	86,701
September-11	54.88	58.05	3.17	13,168	41,735
					(116,410)



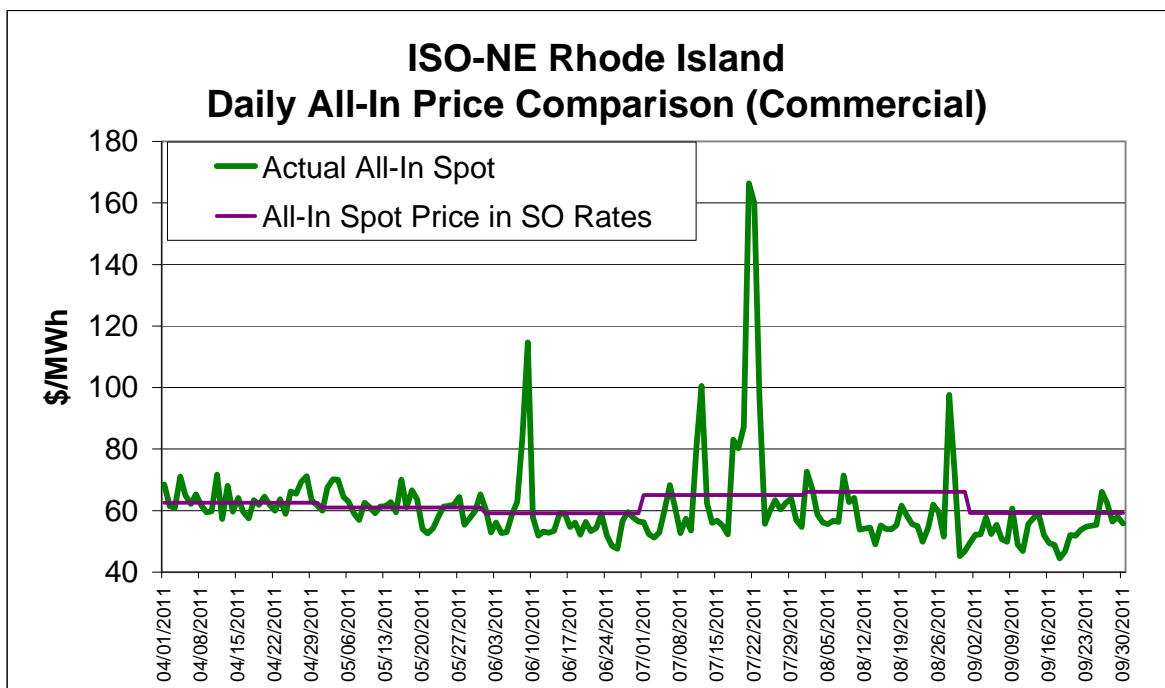
*September capacity values are based on August capacity rates

**August & September ancillary values are based on July ancillary rates

***Est. All-In Spot Cost for the 5% spot used to calculate the retail rate.

**** Reconciled load data used for April through June 2011. Initial load data used for July through September 2011.

	All-In Spot Cost \$/MWh	Est. All-In Spot Cost \$/MWh	Delta Spot Cost \$/MWh	MWh	Refund \$
April-11	63.78	62.60	(1.17)	5,245	(6,160)
May-11	61.73	61.00	(0.73)	5,572	(4,051)
June-11	59.24	59.16	(0.08)	6,172	(502)
July-11	72.64	65.03	(7.61)	7,548	(57,472)
August-11	58.33	66.08	7.75	7,115	55,137
September-11	54.18	59.28	5.10	6,218	31,726
					18,679



*September capacity values are based on August capacity rates

**August & September ancillary values are based on July ancillary rates

***Est. All-In Spot Cost for the 5% spot used to calculate the retail rate.

**** Reconciled load data used for April through June 2011. Initial load data used for July through September 2011.