

Luly Massaro - Fwd: OIL - you better sit down.

From: Mary kent
To: Luly Massaro
Date: 3/30/2010 9:05 AM
Subject: Fwd: OIL - you better sit down.

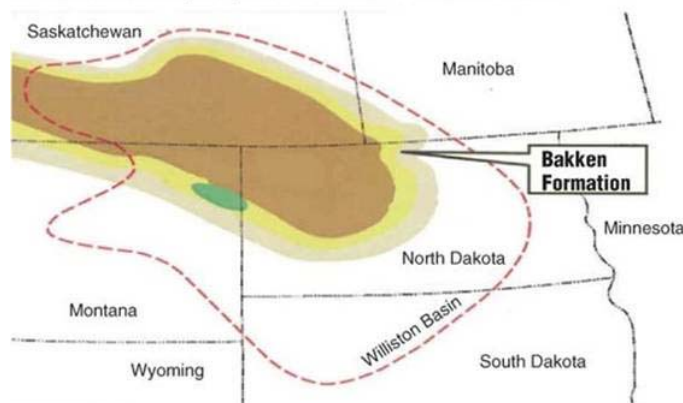
>>> <himorry@aol.com> 3/29/2010 4:09 PM >>>
 Dear Ms. Kent,

THE BELOW PROVIDES JUST ONE MORE REASON WHY 25¢/KILOWATT HOUR WINDMILLS (AND IT'S A LOT MORE WHEN YOU FACTOR IN ALL THE DIRECT AND INDIRECT FEDERAL SUBSIDIES!!) CAN ONLY BE DESCRIBED AS UTTER, UNADULTERATED IRRATIONALISM -- IT'S A PRESCRIPTION FOR ECONOMIC SUICIDE. WHAT WE SHOULD BE PUTTING OFF OUR SHORES ARE THE MODERN-DAY DESCENDANTS OF THE LUDDITES, WHOSE BENIGHTED VIEWS ARE FORCIBLY PREVENTING THE REST OF US FROM ACCESSING THE LIFE-SAVING ENERGY AT OUR FINGERTIPS. -- MORRY MARKOVITZ

Several months ago, the writer was watching a news program on oil and one of the Forbes Bros. was the guest. The host said to Forbes, "I am going to ask you a direct question and I would like a direct answer; how much oil does the U.S. have in the ground?" Forbes did not miss a beat, answering "more than all the Middle East oil put together." Please read below.

The U. S. Geological Service issued a report in April 2008 that only scientists and oil men knew was coming, but man was it big.. It was a revised report (hadn't been updated since 1995) on how much oil was in this area of the western 2/3 of North Dakota , western South Dakota , and extreme eastern Montana:

The Bakken Formation was deposited in the more central and deeper portion of the Williston Basin.



Source: USGS

<http://bakkenshale.net/bakkenshalemap.html>

The Bakken is the largest domestic oil discovery since Alaska's Prudhoe Bay, and has the potential to eliminate all American dependence on foreign oil. The Energy Information Administration (EIA) estimates it at 503 billion barrels. Even if just 10% of the oil is recoverable... even at \$50 a barrel, we're looking at a resource base worth more than \$2.5 trillion. If all were recoverable, or if more is discovered feeding it from beneath so as to make all the currently identifiable 503 billion barrels recoverable, we'd have to make that \$25 trillion.

"When I first briefed legislators on this, you could practically see their jaws hit the floor. They had no idea.." says Terry Johnson, the Montana Legislature's financial analyst.

"This sizable find is now the highest-producing onshore oil field found in the past 56 years," reports The Pittsburgh Post Gazette. It's a formation known as the Williston Basin , but is more commonly referred to as the 'Bakken.' It stretches from Northern Montana, through North Dakota and

into Canada .. For years, U. S. oil exploration has been considered a dead end. Even the 'Big Oil' companies gave up searching for major oil wells decades ago. However, a recent technological breakthrough has opened up the Bakken's massive reserves.... and we now have access to up to 500 billion barrels. And because this is light, sweet oil, those billions of barrels will cost Americans just \$16 PER BARREL!

That's enough crude to **fully** fuel the American economy for over 2000 years straight. And if THAT didn't throw you on the floor, then this next one should - because it's from 2006!

U. S. Oil Discovery- Largest Reserve in the World

Stansberry Report Online - 4/20/2006

Hidden 1,000 feet beneath the surface of the Rocky Mountains lies the largest untapped oil reserve in the world. It is more than 2 TRILLION barrels. On August 8, 2005 President Bush mandated its extraction. In three and a half years of high oil prices none has been extracted. With this motherload of oil why are we still fighting over off-shore drilling?

They reported this stunning news: We have more oil inside our borders, than all the other proven reserves on earth. Here are the official estimates:

- 8-times as much oil as Saudi Arabia
- 18-times as much oil as Iraq
- 21-times as much oil as Kuwait
- 22-times as much oil as Iran
- 500-times as much oil as Yemen
- and it's all right here in the Western United States ..

HOW can this BE? HOW can we NOT BE extracting this? Because the environmentalists and others have **blocked all efforts to help America become independent of foreign oil!** Again, we are letting a small group of people dictate our lives and our economy..... WHY?

James Bartis, lead researcher with the study says we've got more oil in this very compact area than the entire Middle East -more than 2 TRILLION barrels untapped.. That's more than all the proven oil reserves of crude oil in the world today, reports The Denver Post.

Don't think 'OPEC' will drop its price - even with this find. Think again! It's all about the competitive marketplace vs. benighted regulation and taxation. It is much more effective for OPEC to fund the chief players in the American environmentalist lobby, and handcuff our nation so it can't touch the oil that is easily within its reach.

The above is all true, and all accurate. GOOGLE it, or follow the links below.

<http://www.usgs.gov/newsroom/article.asp?ID=1911> <<http://www.usgs.gov/newsroom/article.asp?ID=1911>>
<<http://www.usgs.gov/newsroom/article.asp?ID=1911> <<http://www.usgs.gov/newsroom/article.asp?ID=1911>>

PS to Ms. Kent --

Occasionally I run into minor trouble for being too plainly outspoken, though those who know me, know that reasonableness and good will are two of my personal hallmarks. My problem may be the fact that "what's the truth?" is always the #1 question I want answered on any issue, along with the fact that I am most frustrated by the totally unnecessary damage caused over and over again by crusading ignorance -- which bears responsibility for the vast majority of all history's instances of man's inhumanity to other men, as well as his inhumanity to himself. So forgive my bluntness when I say that we should leave the windmills to the extremist and terrorist wings of the environmental movement, to the other benighted modern-day Luddites, and to Don Quixote.

But of course you should follow this advice ONLY if you value human life, human progress, and the survival of modern human civilization. If you oppose these three values, then by all means go ahead with the windmills. Wind power is, after all, an icon for the worldview which offers us the greatest hope of destroying them.

I know which side I'm on. I'm writing this because I'm not sure if the RI PUC knows which side it is about to declare for. -- Morry Markovitz

