



State of Rhode Island and Providence Plantations

DEPARTMENT OF ATTORNEY GENERAL

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*Patrick C. Lynch, Attorney General*

February 24, 2010

*VIA HAND DELIVERY & ELECTRONIC MAIL*

Luly E. Massaro, Commission Clerk  
Rhode Island Public Utilities  
89 Jefferson Boulevard  
Warwick, Rhode Island 02888

Re: Docket 4111 – Review of Proposed Town of New Shoreham Project Pursuant to RI General Laws § 39-26.1-7  
Response to Data Request

Dear Ms. Massaro:

Enclosed please find ten (10) copies of the Division of Public Utilities and Carriers supplemental response to Deepwater Wind Block Island, LLC's First Set of Data Requests, DWW 1-8 in the above-captioned proceeding.

Thank you for your attention in this matter and if you should have any questions, please feel free to contact me.

Very truly yours,

Jon G. Hagopian  
Special Assistant Attorney General

JGH  
Enclosure

**STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS  
PUBLIC UTILITES COMMISSION**

**In Re: REVIEW OF PROPOSED                    :**  
**TOWN OF NEW SHOREHAM                    :**                    **DOCKET No. 4111**  
**PROJECT PURSUANT TO                    :**  
**R.I. GEN. LAWS §39-26.1-7                :**

**THE DIVISION OF PUBLIC UTILITIES AND CARRIERS SUPPLEMENTAL  
RESPONSES TO  
DEEPWATER WIND BLOCK ISLAND, LLC'S DATA REQUESTS  
SET 1**

**DWW 1-8**

Please have Mr. Hahn describe the role of the Section 48 investment tax credit, and the related program introduced under Section 1603 of the American Recovery and Reinvestment Act of 2009, in his cash flow model and related calculations, including, but not limited to:

- a. How the value of the credit was calculated.
- b. What portion of the assumed capital expenditure was treated as qualifying for the tax credit of the program.
- c. How the tax credit was monetized, or, if a payment was made under Section 1603, the timing of such payment.
- d. How such payments would have been treated in the cash flow waterfall under the project financing structure assumed for the project.

**Supp. Response:**

Please refer to the confidential attachment document 2 which is incorporated by reference, transmitted by the Division to DWW in response to DWW 1-1, said response provided pursuant to the protective agreement entered between the parties and which is subject to preliminary protective treatment by the Commission.

Prepared by: Richard S. Hahn and Division Counsel