

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS
PUBLIC UTILITIES COMMISSION

IN RE: PROVIDENCE WATER SUPPLY BOARD
USE OF PROPERTY TAX REFUND FROM SCITUATE

DOCKET NO. 4022

NOTICE OF PUBLIC HEARING

Pursuant to the provisions of the Rhode Island General Laws §§39-1, 39-3 et seq., as amended, the Public Utilities Commission ("Commission") will conduct a hearing on **Tuesday, March 24, 2009 @ 9:30 A.M.** in Hearing Room A of the Public Utilities Commission, located at 89 Jefferson Boulevard, Warwick, Rhode Island. The hearing may continue thereafter from day to day and time to time as required.

In this docket, the Commission will examine the propriety of a request by the Providence Water Supply Board (PWSB) seeking approval to use a \$5 million property tax refund from the Town of Scituate to establish a Water Protection Restricted Fund. The PWSB and Scituate reached a 10-year Tax Agreement (Agreement) providing a resolution in a related civil action that is pending in Superior Court and all administrative appeals that are pending before the Town of Scituate Tax Assessor and/or Board of Assessment Review. The Agreement will provide PWSB with a \$5 million refund for tax years 2001 through 2007. The Agreement proposes that refund will be retained in the restricted fund to be used for the purchase of additional watershed land in Scituate with a requirement that a minimum of \$1 million be spent or contractually obligated each of five years. The Agreement also provides PWSB with a 12½% reduction in taxes for years 2008 – 2017 resulting in a total reduction of approximately \$9 million in tax payments.

The filing is on file for examination at the Commission's office and at office of the Providence Water Supply Board, 552 Academy Avenue, Providence, Rhode Island. The application can also be accessed at www.ripuc.org, Commission Docket Menu, Docket 4022.

Reference is made to Chapters 39-1, 39-3 and 42-35 of the Rhode Island General Laws; specifically Sections 39-1-7, 39-1-8, 39-1-11, 39-1-12, 39-1-16, 39-1-18, 39-1-20, 42-35-8 and 42-35-10.

The Public Utilities Commission is accessible to the handicapped. Individuals requesting interpreter services for the hearing impaired must notify the Commission Clerk's office at 941-4500, seventy-two hours in advance of hearing date.

Luly E. Massaro, Commission Clerk

March 12, 2009