



PASCOAG
UTILITY DISTRICT

253 Pascoag Main Street
P.O. Box 107
Pascoag, R.I. 02859
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www.pud-ri.org

Pascoag Electric • Pascoag Water

December 4, 2008

Rhode Island Public Utilities Commission
Ms. Luly Massaro
Commission Clerk
89 Jefferson Blvd.
Warwick, RI 02888

Re: Year-End Status Report (Revisions)
RIPUC Docket No. 4006

RECEIVED
 2008 DEC 4 11:00 AM
 PUBLIC UTILITIES COMMISSION

Dear Ms. Massaro:

On behalf of Pascoag Utility District (Pascoag or the District), we herewith submit an original and nine copies of revisions to Pascoag's Year-End Status Report. The submittal includes:

- Revised Schedule A-1 to A-3
- Revised Schedule B-7 and B-7 (1)
- Revised Schedule C-1 (1) to C-4 (2)
- Revised Schedule D
- Revised Schedule E
- Revised Schedule F1 to F-2
- Revised Schedule H to H-1

These revised schedules reflect actual October energy costs and actual November revenue. In Pascoag's original submission on November 6, 2008, the District stated that it would update the Commission on October expenses as soon as they became available.

Based on these new calculations, a 500 kilowatt-hour residential customer would see his monthly electric bill increase from \$72.69 to \$77.68, an increase of \$4.99, or 6.9%.

	<u>Current</u>	<u>11/6/2008 Submittal</u>	<u>12/4/2008 Revision</u>
Standard Offer Service	\$0.05942	\$0.06456	\$0.06338
Transition	\$0.01662	\$0.01407	\$0.01411
Transmission	<u>\$0.02440</u>	<u>\$0.03338</u>	<u>\$0.03294</u>
Total	\$0.10044	\$0.11201	\$0.11043

December 4, 2008
RIPUC Docket No. 4006
Page 2

	<u>Current</u>	<u>11/6/2008 Submittal</u>	<u>12/4/2008 Revision</u>
Standard Offer Service	\$29.71	\$32.28	\$31.69
Transition	\$ 8.31	\$ 7.04	\$ 7.06
Transmission	<u>\$12.21</u>	<u>\$16.69</u>	<u>\$16.47</u>
Total	\$50.23	\$56.01	\$55.22

Also enclosed in this submittal are two additions to Testimony Exhibits of Judith R. Allaire. Testimony Exhibit 7 has been updated to reflect November's account receivable and account payable balances, and the Summary of Cash Flow November 2008 has been added to Testimony Exhibit 1.

Pascoag requests an effective billing date of January 1, 2009 on the proposed rates. If you have any questions, or require additional information, please do not hesitate to contact me.

Very truly yours,



Judith R. Allaire
Assistant General Manager

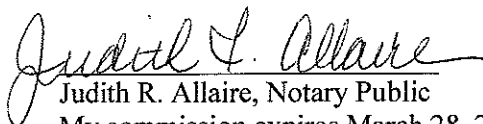
Cc: Service list

Pascoag Utility District
Standard Offer & Reconciliation – Docket No. 4006
Service List – 2008

<u>Name</u>	<u>E-mail</u>	<u>Phone/Fax</u>
Theodore G. Garille General Manager Pascoag Utility District P O Box 107 Pascoag, RI 02859	tgarille@pud-ri.org	(401) 568-6222 (401) 568-0066
Judith R. Allaire Assistant General Manager Pascoag Utility District P O Box 107 Pascoag, RI 02859	jallaire@pud-ri.org	(401) 568-6222 (401) 568-0066
William L. Bernstein, Esq. 627 Putnam Pike Greenville, RI 02828	wblaw@verizon.net	(401) 949-2228 (401) 949-1680
William Lueker, Esq. Dept. of Attorney General 150 South Main Street Providence, RI 02903	Wlueker@riag.state.ri.us David.stearns@ripuc.state.ri.us RDIMeglio@riag.ri.gov pdodd@ripuc.state.ri.us	
Original & nine (9) copies file with: Luly E. Massaro Commission Clerk Public Utilities Commission 89 Jefferson Blvd. Warwick, RI 02889	Lmassaro@puc.state.ri.us sccamara@puc.state.ri.us plucarelli@puc.state.ri.us	(401) 941-4500
Mr. Timothy Hebert Vice President, Energy Operations Energy New England 100 Foxborough Blvd. Foxborough, MA 02035	Thebert@energynewengland.com	(508) 698-0019

CERTIFICATE OF SERVICE

I hereby certify that a copy/copies of this filing in RIPUC Docket No. 4006 (Pascoag Utility District's Year-End Status Report "Addendum") were served electronically and by regular mail on the individuals named in the above List of Recipients of Filing, this 4 day of December 2008.


Judith R. Allaire, Notary Public
My commission expires March 28, 2009

Summary of Cash Flow November 2008

Operating Cash balance forward	\$	176,775	
Projected Purchased Power Expenses:			
ENE	\$	(177,342)	
Project 6 (MMWEC & HQ)	\$	(101,735)	
NYPA	\$	(32,295)	
MMWEC/ISO	\$	<u>(78,210)</u>	
			\$ (389,582)
Customer Payments	\$	517,039	
Customer NSF cks	\$	(398)	
Payroll, benefits		-91546	
Misc. vendor payments	\$	(125,434)	
Bank RI mort payt	\$	(6,312)	
Trans to Rest Fund Acct	\$	(30,000)	
Trans from Rest Fund	\$	47,573	(6 mts mort, park lot, security cam, wire
Purchase Power Bal 10/31	\$	300,000	
Encumber for Purch Power	\$	<u>(320,000)</u>	
	\$	<u>78,115</u>	

Other Financial Information:

Accounts Payable Balance	\$	6,312
Accounts Receivable Balance	\$	484,462

Summary of Savings/Investments: (Not Restricted)

Contingency/Emergency		
Sinking Fund (office)	\$	10,000
Storm Fund	\$	31,052
Working Cash Reserve	\$	11,651
Dedicated DSM Fund	\$	61,199
	\$	-
Encumber for Power Expense	\$	-
<u>Total Savings/Investment (NR)</u>	\$	<u>113,902</u>

(see below)

Restricted Account(Debt/Capital)	\$	380,910
Restricted Account(Purchase Pwr)	\$	<u>303,964</u>

Net All Saving/Investment

\$ 798,776

Misc. Accounts:

Customer Deposit Holding Account	\$	149,373
Working Capital - on Deposit w/MMWE	\$	101,232

Saving Goal November

Rest Fund (Capital)	\$	30,000	deposited 11/21
Purchase Power			(fully funded)

	<u>Summary of Accounts Payable (1)</u>				Balance
	1 - 30 Days	31 - 60 Days	61 - 90 Days	Over 90 Days	
Mar 06	\$ 49,938	\$ 38,745			\$ 88,683
April 06	\$ 22,611	\$ 26,324			\$ 48,935
May 06	\$ 6,549	\$ 25,745			\$ 32,294
Jun 06	\$ 17,958				\$ 17,958
Jul 06	\$ 10,180				\$ 10,180
Aug 06	\$ 20,173				\$ 20,173
Sept 06	\$ 52,621				\$ 52,621
Oct 06	\$ 17,437				\$ 17,437
Nov 06	\$ 39,007				\$ 39,007
Dec 06	\$ 5,848				\$ 5,848
Jan 07	\$ 10,491	\$65,916	\$7,283		\$ 83,690
Feb 07	\$ 12,435	\$ 72,601			\$ 85,036
Mar 07	\$ -				\$ -
Apr 07	\$ 15,387				\$ 15,387
May 07	\$ -				\$ -
June 07	\$ 448				\$ 448
July 07	\$ 557				\$ 557
Aug 07	\$ 7,472				\$ 7,472
Sept 07	\$ 138,976				\$ 138,976
Oct 07	\$ -				\$ -
Nov 07	\$ 22,446				\$ 22,446
Dec 07	\$ 36,743				\$ 36,743
Jan 08	\$ 46,737				\$ 46,737
Feb 08	\$ -				\$ -
Mar 08	\$ 15,470				\$ 15,470
Apr 08	\$ -				\$ -
May 08	\$ 5,422				\$ 5,422
Jun 08	\$ -				\$ -
July 08	\$ 29,002				\$ 29,002
Aug 08	\$ -				\$ -
Sept 08	\$ 10,043				\$ 10,043
Oct 08	\$ 8,096				\$ 8,096
Nov 08	\$ 6,312				\$ 6,312

(1) As of the end of the month, not the end of the accounting period

	<u>Summary of Accounts Receivable</u>					Balance
	1 - 30 Days	31 - 60 Days	61 - 90 Days	Over 90 Days		
Mar 06	\$ 156,638	\$ 69,130	\$ 13,662	\$ 10,677	\$ 250,107	
April 06	\$ 248,967	\$ 42,937	\$ 11,923	\$ 13,269	\$ 317,096	
May 06	\$ 184,607	\$ 45,807	\$ 5,817	\$ 11,717	\$ 247,948	
Jun 06	\$ 202,715	\$ 26,547	\$ 5,923	\$ 12,796	\$ 247,981	
Jul 06	\$ 339,488	\$ 31,842	\$ 3,320	\$ 12,304	\$ 386,954	
Aug 06	\$312,791	\$53,781	\$2,849	\$13,008	\$ 382,429	
Sept 06	\$328,634	\$51,862	\$4,883	\$12,950	\$ 398,329	
Oct 06	\$225,866	\$39,171	\$5,423	\$14,738	\$ 285,198	
Nov 06	\$284,576	\$47,737	\$10,610	\$15,789	\$ 358,712	
Dec 06	\$272,391	\$62,367	\$16,036	\$10,202	\$ 360,996	(Write offs 12/06 \$9570)
Jan 2007	\$364,793	\$75,897	\$24,403	\$12,765	\$ 477,858	
Feb 2007	\$ 324,005	\$ 72,805	\$ 17,095	\$ 13,176	\$ 427,081	
Mar 2007	\$ 230,131	\$ 62,838	\$ 14,637	\$ 11,424	\$ 319,030	
Apr 2007	\$ 252,966	\$ 54,306	\$ 13,941	\$ 12,386	\$ 333,599	
May 2007	\$ 215,873	\$ 59,502	\$ 9,125	\$ 14,196	\$ 298,696	
June 2007	\$ 233,088	\$ 43,179	\$ 7,645	\$ 16,996	\$ 300,908	
July 2007	\$ 274,608	\$ 45,234	\$ 6,832	\$ 15,575	\$ 342,249	
August 2007	\$ 387,819	\$ 44,181	\$ 5,283	\$ 16,661	\$ 453,944	
Sept 2007	\$ 364,419	\$ 85,945	\$ 6,501	\$ 17,682	\$ 474,547	
Oct 2007	\$ 233,592	\$ 66,359	\$ 9,685	\$ 17,713	\$ 327,349	
Nov 2007	\$ 304,490	\$ 63,574	\$ 20,546	\$ 8,901	\$ 397,511	write offs \$13,744
Dec 07	\$ 339,491	\$ 70,950	\$ 22,837	\$ 17,727	\$ 451,005	
Jan 08	\$ 318,270	\$ 80,258	\$ 21,388	\$ 20,202	\$ 440,118	
Feb 08	\$ 341,985	\$ 84,907	\$ 27,459	\$ 23,148	\$ 477,499	
Mar08	\$ 295,550	\$ 83,338	\$ 27,152	\$ 27,190	\$ 433,230	
Apr 08	\$ 275,153	\$ 61,095	\$ 26,255	\$ 30,751	\$ 393,254	
May 08	\$ 280,732	\$ 62,071	\$ 15,852	\$ 30,475	\$ 389,130	
Jun 08	\$ 266,883	\$ 56,812	\$ 12,231	\$ 32,716	\$ 368,642	
July 08	\$ 322,070	\$ 50,007	\$ 9,603	\$ 33,795	\$ 415,475	
Aug 08	\$ 432,831	\$ 73,631	\$ 8,287	\$ 35,308	\$ 550,057	
Sept 08	\$ 295,916	\$ 94,646	\$ 12,386	\$ 33,558	\$ 436,506	
Oct 08	\$ 257,097	\$ 52,588	\$ 12,985	\$ 34,540	\$ 357,210	
Nov 08	\$ 345,898	\$ 76,058	\$ 23,676	\$ 38,830	\$ 484,462	

**Pascoag Utility District - Electric Department
Summary of Purchase Power Costs (1)**

	Jan-08 Actual	Feb-08 Actual	Mar-08 Actual	Apr-08 Actual	May-08 Actual	Jun-08 Actual	Jul-08 Actual	Aug-08 Actual	Sep-08 Actual	Oct-08 Actual	Nov-08 Estimate	Dec-08 Estimate	Total
Purchased Energy (kWhrs)													
NYP&A	1,400,000	1,068,000	1,325,000	1,849,000	2,160,000	2,036,000	1,952,000	1,872,000	1,770,000	1,817,000	902,000	932,000	19,083,000
Seabrook	605,997	996,805	984,498	0	712,678	913,845	989,778	989,224	987,030	989,160	918,000	948,000	9,903,915
ISO Energy Market	257,040	(35,030)	0	38,660	(82,300)	0	0	(75,300)	0	0	0	0	103,070
Misc.	(31,000)	(77,210)	(6,000)	0	0	0	0	0	0	0	0	0	(37,000)
ISO Sales	(77,210)	(53,790)	(328,940)	(115,360)	(1,017,200)	(689,200)	(280,230)	(417,170)	(625,470)	(829,070)	(98,000)	(64,000)	(4,575,670)
Dominion	2,232,000	2,088,000	2,229,000	2,160,000	2,232,000	2,160,000	2,232,000	2,232,000	2,160,000	2,232,000	2,160,000	2,232,000	26,349,000
BELD	382,000	471,000	243,000	3,000	0	240,000	621,000	171,000	91,000	30,000	456,000	851,000	3,559,000
Total	4,769,727	4,434,985	4,446,558	3,935,300	4,005,148	4,680,645	5,514,548	4,770,754	4,352,560	4,239,090	4,338,000	4,899,000	54,385,315
Purchased Power Expense													
NYP&A	\$12,983	\$12,465	\$12,614	\$15,192	\$17,435	\$16,825	\$16,412	\$16,018	\$15,516	\$15,748	\$7,031	\$7,199	\$165,438
Seabrook	\$92,217	\$92,431	\$95,139	\$78,096	\$94,998	\$95,738	\$96,800	\$96,602	\$102,787	\$98,486	\$96,659	\$96,866	\$1,136,818
Excess Funds Credit													
MMWEC Admin Chg	\$533	\$530	\$517	\$497	\$562	\$540	\$530	\$530	\$491	\$525	\$550	\$550	\$20,497
ISO Energy / Misc.	\$71,569	\$38,046	\$37,729	\$40,149	\$26,627	\$42,521	\$43,778	\$39,265	\$43,809	\$42,651	\$51,317	\$50,228	\$527,587
Dominion	\$174,654	\$163,386	\$174,419	\$189,020	\$174,654	\$169,020	\$174,694	\$174,654	\$169,020	\$174,654	\$169,020	\$174,654	\$2,061,809
BELD	\$33,602	\$41,357	\$21,350	\$347	(\$148)	\$21,078	\$64,527	\$19,051	\$9,072	\$2,688	\$40,623	\$75,756	\$314,304
ENE - All Requirements	\$6,200	\$6,200	\$6,200	\$6,200	\$6,200	\$6,200	\$6,200	\$6,200	\$6,200	\$6,200	\$6,200	\$6,200	\$74,400
ISO Sales	(\$4,801)	(\$1,028)	(\$14,077)	(\$12,177)	(\$98,304)	(\$62,907)	(\$23,482)	(\$25,765)	(\$49,691)	(\$47,305)	(\$6,193)	(\$4,415)	(\$350,146)
Misc.					\$234				\$				\$825
ICAP Options, Misc.	(\$2,371)		(\$584)						(\$153)				(\$3,108)
Transmission	\$60,991	\$84,592	\$72,614	\$72,631	\$102,867	\$177,751	\$142,062	\$125,325	\$83,950	\$74,726	\$90,077	\$94,731	\$1,182,315
Total Expense	\$445,576	\$437,979	\$405,921	\$369,954	\$325,125	\$466,766	\$508,176	\$444,464	\$377,174	\$364,856	\$451,868	\$498,353	\$5,096,213

Market Value is based on the aggregate amount of Pascoag's required payments under the PSA's and PPA's, exclusive of the Reserve and Contingency Fund billings, to MMWEC at December 31, 2008. These amounts are from Pascoag's audited financial statements.

	Jan-08 Actual	Feb-08 Actual	Mar-08 Actual	Apr-08 Actual	May-08 Actual	Jun-08 Actual	Jul-08 Actual	Aug-08 Actual	Sep-08 Actual	Oct-08 Actual	Nov-08 Estimate	Dec-08 Estimate	Total
2008 aggregate amount	\$62,000	\$62,000	\$62,000	\$62,000	\$62,000	\$62,000	\$62,000	\$62,000	\$62,000	\$62,000	\$62,000	\$62,000	\$744,000
Cumulative carry over - 12/07	\$2,801	\$2,801	\$2,801	\$2,801	\$2,801	\$2,801	\$2,801	\$2,801	\$2,801	\$2,801	\$2,801	\$2,801	\$33,614
Monthly Transition Exp.	\$64,801	\$64,801	\$64,801	\$64,801	\$64,801	\$64,801	\$64,801	\$64,801	\$64,801	\$64,801	\$64,801	\$64,801	\$777,614
R													
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A-1													

(1) Information on Schedule A-1 is from Pascoag's Summary of Purchased Power Invoices, submitted under separate cover as "Book 2"

**Pascoag Utility District - Electric Department
Restated Purchase Power Costs**

	Jan-08 Actual	Feb-08 Actual	Mar-08 Actual	Apr-08 Actual	May-08 Actual	Jun-08 Actual	Jul-08 Actual	Aug-08 Actual	Sep-08 Actual	Oct-08 Actual	Nov-08 Estimate	Dec-08 Estimate	Total
1													
2													
3													
4													
5													
6													
7													
8	Restated Costs (Dollars) - Transition:												
9	Monthly Transition Charge	\$64,801	\$64,801	\$64,801	\$64,801	\$64,801	\$64,801	\$64,801	\$64,801	\$64,801	\$64,801	\$64,801	\$ 777,614
10													
11	Restated Transition Cost	\$64,801	\$64,801	\$64,801	\$64,801	\$64,801	\$64,801	\$64,801	\$64,801	\$64,801	\$64,801	\$64,801	\$777,614
12													
13													
14													
15													
16	Transmission	\$60,991	\$84,592	\$72,614	\$72,631	\$102,867	\$177,751	\$125,325	\$83,950	\$74,726	\$90,077	\$94,731	\$1,182,315
17													
18	Net Transmission	\$60,991	\$84,592	\$72,614	\$72,631	\$102,867	\$177,751	\$125,325	\$83,950	\$74,726	\$90,077	\$94,731	\$1,182,315
19													
20	Restated Costs (Dollars) Standard Offer												
21	NYP&A	\$12,983	\$12,465	\$12,614	\$15,192	\$17,435	\$16,825	\$16,412	\$15,516	\$15,748	\$7,031	\$7,199	\$165,438
22	MM&EC Admin Chg	\$533	\$530	\$517	\$497	\$562	\$540	\$641	\$530	\$525	\$550	\$550	\$6,466
23	ISO Energy / Misc.	\$71,569	\$38,046	\$37,729	\$40,149	\$26,627	\$42,521	\$43,778	\$39,265	\$42,551	\$51,317	\$50,228	\$527,587
24	ISO Sales	(\$4,801)	(\$1,028)	(\$14,077)	(\$12,177)	(\$98,304)	(\$62,907)	(\$23,482)	(\$49,691)	(\$47,305)	(\$6,193)	(\$4,415)	(\$350,146)
25	ICAP, Options	(\$2,371)	\$0	(\$564)	\$0	\$0	\$0	\$0	(\$163)	\$0	\$0	\$0	(\$53,102)
26	ENE	\$214,456	\$210,943	\$201,969	\$175,567	\$180,706	\$196,298	\$235,381	\$195,905	\$183,292	\$215,843	\$256,610	\$2,450,513
27	Project 6	\$92,217	\$92,431	\$95,139	\$78,096	\$94,998	\$95,738	\$96,800	\$96,602	\$98,486	\$96,659	\$96,866	\$1,136,818
28	Excess Fund Credit	\$0	\$0	\$0	\$0	\$0	\$0	(\$3,416)	(\$3,416)	(\$3,416)	(\$3,416)	(\$3,416)	(\$20,497)
29	Misc.	\$0	\$0	\$0	\$0	\$234	\$0	\$0	\$591	\$0	\$0	\$0	\$825
30	Sub-Total	\$384,565	\$363,368	\$333,308	\$297,323	\$222,258	\$289,015	\$366,113	\$293,225	\$290,130	\$361,791	\$403,622	\$3,913,697
31	Market Value (Transition)	(\$64,801)	(\$64,801)	(\$64,801)	(\$64,801)	(\$64,801)	(\$64,801)	(\$64,801)	(\$64,801)	(\$64,801)	(\$64,801)	(\$64,801)	(\$777,614)
32	Restated Cost - SOS	\$319,764	\$288,566	\$268,506	\$232,521	\$157,457	\$224,214	\$301,312	\$228,424	\$225,329	\$296,990	\$338,821	\$3,136,283
33													
34	Restated Power Costs	\$445,576	\$437,979	\$405,921	\$369,954	\$325,125	\$466,766	\$508,176	\$444,464	\$377,174	\$451,868	\$498,353	\$5,096,213
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Revised Schedule B-7

Actual/Forecast Sales to Customers

		<u>2008</u>	<u>2007</u>	<u>2006</u>	<u>Average</u>
January	Actual	4,444	4,400	4,666	4,504
February	Actual	4,594	4,544	4,012	4,383
March	Actual	4,069	3,982	3,889	3,980
April	Actual	3,937	4,081	4,304	4,107
May	Actual	3,970	3,604	3,483	3,686
June	Actual	3,616	4,238	3,842	3,898
July	Actual	4,599	4,198	4,970	4,589
August	Actual	5,366	4,911	5,076	5,117
September	Actual	4,153	5,011	4,885	4,683
October	Actual	4,190	3,809	3,742	3,914
November	Actual	4,145	4,305	3,948	4,133
December	Estimate	4,338	4,457	4,177	4,324
Total		51,420	51,540	50,994	51,318
Annual Total Average Sales					51,318
Growth Factor 2.0%					1,026
Annual Forecast Sales					52,344

Revenue Estimates for Forecast Period:

	<u>Three-year</u> <u>Average</u>	<u>Growth</u> <u>at 2%</u>	<u>Adjusted</u> <u>Forecast</u>	<u>Current</u> <u>Rate</u>	<u>Forecast</u> <u>Revenue</u>
December	4,324	86	4,411	\$0.10044	\$ 442,995

Billing Month of Nov 2008

Code	Kw	Kwhrs	Demand/ Distribution	Renewable	Transmission	Transition	Conservation	Cust Chg	Stand Offer	Street Lt**	Sales Tax	Power Fir	Other	Total	# Cust
Res		2,365,591	\$ 81,944.09	\$ 709.68	\$ 57,720.42	\$ 39,316.12	\$ 4,731.18	\$ 15,692	\$ 140,588.50					\$ 340,851.99	3923
Comm		251,644	\$ 10,362.70	\$ 75.49	\$ 6,140.11	\$ 4,182.32	\$ 503.29	\$ 5,470	\$ 14,952.69		\$ 6,193.79	\$ 250.00		\$ 47,880.39	547
Indus	5,655.26	1,527,713	\$ 36,928.85	\$ 468.31	\$ 37,276.20	\$ 25,390.59	\$ 3,055.43	\$ 4,725	\$ 90,776.71					\$ 198,323.70	63
SL		52,044													
Total	5,655.26	4,196,992	\$ 129,235.64	\$ 1,243.48	\$ 101,136.73	\$ 68,889.04	\$ 8,289.90	\$ 25,887	\$ 246,317.89	\$ 6,374.80	\$ 6,193.79	\$ 352.12	\$ (389.50)	\$ 593,530.89	4533
sales	w/o st lights	4,144,948													

Transmission \$ 101,136.73
 Transition \$ 68,889.04
 Stand Offer \$ 246,317.89
 Revenue \$ 416,343.66

old new

Combined Standard Offer, Transition Charge, and Transmission Charge

	<u>Start Bal</u>	<u>Revenue</u>	<u>Expense</u>	<u>Adj</u>	<u>Monthly</u>	<u>Cumulative</u>	
6	Balance carried forward from January 2005					\$304,759	
7	February-05	\$304,759	\$296,467	\$297,193	(\$726)	\$304,033	
8	March-05	\$304,033	\$270,600	\$293,345	(\$22,745)	\$281,287	
9	April-05	\$281,287	\$283,529	\$271,208	\$12,321	\$293,609	
10	May-05	\$293,609	\$239,141	\$261,234	(\$22,092)	\$271,516	
11	June-05	\$271,516	\$256,259	\$342,636	(\$86,377)	\$185,140	
12	July-05	\$185,140	\$344,785	\$373,521	(\$28,736)	\$156,403	
13	Aug 05	\$156,403	\$327,819	\$381,636	(\$53,818)	\$102,586	
14	September-05	\$102,586	\$351,392	\$333,822	\$17,569	\$120,155	
15	October-05	\$120,155	\$299,276	\$314,745	(\$15,469)	\$104,686	
16	November-05	\$104,686	\$254,572	\$319,789	(\$65,218)	\$39,469	
17	December-05	\$39,469	\$296,039	\$349,511	(\$53,473)	(\$14,004)	
18						Carry over to next filing	
19	Balance carried forward from December 2005					(\$14,009)	
20	<u>Start Bal</u>	<u>Revenue</u>	<u>Expense</u>		<u>Monthly</u>	<u>Cumulative</u>	
21	Jan 06	(\$14,009)	\$341,120	\$410,572	(\$69,452)	(\$83,461)	
22	Feb 06	(\$83,461)	\$371,736	\$376,808	(\$5,072)	(\$88,533)	
23	Mar 06	(\$88,533)	\$365,577	\$386,922	(\$21,345)	(\$109,878)	
24	Apr 06	(\$109,878)	\$404,587	\$344,026	\$60,561	(\$49,317)	
25	May 06	(\$49,317)	\$327,422	\$359,672	(\$32,250)	(\$81,567)	
26	Jun 06	(\$81,567)	\$361,169	\$411,804	(\$50,635)	(\$132,202)	
27	Jul 06	(\$132,202)	\$467,234	\$507,961	(\$40,727)	(\$172,929)	
28	Aug 06	(\$172,929)	\$479,758	\$461,457	\$18,301	(\$154,628)	
29	Sept 06	(\$154,628)	\$474,415	\$349,748	\$124,667	(\$29,961)	
30	Oct 06	(\$29,961)	\$363,951	\$418,854	(\$54,903)	(\$84,864)	
31	Nov 06	(\$84,864)	\$384,019	\$405,829	(\$21,809)	(\$106,673)	
32	Dec 06	(\$106,673)	\$406,274	\$436,197	(\$29,923)	(\$136,597)	
33						Carry over to next filing	
34	Balance carried forward from December 2006					(\$136,597)	
35	<u>Start Bal</u>	<u>Revenue</u>	<u>Expense</u>		<u>Monthly</u>	<u>Cumulative</u>	
36	Jan 07	(\$136,597)	\$427,932	\$398,336	\$29,597	(\$107,000)	
37	Feb 07	(\$107,000)	\$ 441,942	\$ 373,697	\$68,245	(\$38,754)	
38	Mar 07	(\$38,754)	\$ 387,279	\$ 364,375	\$22,905	(\$15,850)	
39	Apr 07	(\$15,850)	\$ 396,924	\$ 305,927	\$90,997	\$75,148	
40	May 07	\$75,148	\$ 350,480	\$ 366,009	(\$15,530)	\$59,618	
41	June 07	\$59,618	\$ 412,172	\$ 347,695	\$64,478	\$124,096	
42	July 07	\$124,096	\$ 408,256	\$ 460,738	(\$52,482)	\$71,614	
43	Aug 07	\$71,614	\$ 477,655	\$ 448,988	\$28,667	\$100,280	
44	Sept 07	\$100,280	\$ 487,395	\$ 404,160	\$83,235	\$183,516	
45	Oct 07	\$183,516	\$ 370,436	\$ 383,416	(\$12,980)	\$170,536	
46	Nov 07	\$170,536	\$ 418,747	\$ 345,715	\$73,032	\$243,568	
47	Dec 07	\$243,568	\$ 433,483	\$ 411,127	\$22,357	\$265,925	
48						Carry over to next filing	

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Combined Standard Offer, Transition Charge, and Transmission Charge

8	Balance carried forward from December 2007					\$265,925	
9	Dec 07	\$265,925			(\$235,034)	\$30,891	Transfer to PPRF
10		<u>Start Bal</u>	<u>Revenue</u>	<u>Expense</u>		<u>Monthly</u>	<u>Cumulative</u>
11	Jan 08	\$30,891	\$435,574	\$445,576		(\$10,002)	\$20,889
12	Feb 08	\$20,889	\$461,377	\$437,979		\$23,398	\$44,287
13	Mar 08	\$44,287	\$408,648	\$405,921		\$2,727	\$47,014
14	Apr 08	\$47,014	\$395,422	\$369,954		\$25,468	\$72,482
15	May 08	\$72,482	\$398,750	\$325,125		\$73,625	\$146,107
16	June 08	\$146,107	\$363,146	\$466,766		(\$103,620)	\$42,487
17	July 08	\$42,487	\$461,930	\$508,176		(\$46,246)	(\$3,759)
18	Aug 08	(\$3,759)	\$538,952	\$444,464		\$94,488	\$90,730
19	Sept 08	\$90,730	\$417,097	\$377,174		\$39,922	\$130,652
20	Octo 08	\$130,652	\$420,907	\$364,856		\$56,050	\$186,702
21	Nov 08	\$186,702	\$416,344	\$451,868		(\$35,524)	\$151,178 Estimate
22	Dec 08	\$151,178	\$442,995	\$498,353		(\$55,358)	\$95,820 Estimate

25 Period Over (Under) Collection (From Jan 2008) \$64,929
 26 (See Schedule A-3, Line 20 for Period Over/(Under) Collection)

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Standard Offer

	<u>Start Bal</u>	<u>Revenue</u>	<u>Expense</u>	<u>Monthly</u>	<u>Cumulative</u>		
5	Balance carried from from January 2005					\$153,741	
6	February-05	\$153,741	\$227,346	\$240,386	(\$13,040)	\$140,702	
7	March-05	\$140,702	\$218,559	\$235,475	(\$16,916)	\$123,786	
8	April-05	\$123,786	\$229,961	\$166,587	\$63,374	\$187,160	Seabrook down, refueling
9	May 05	\$187,160	\$193,960	\$186,984	\$6,976	\$194,136	
10	June 05	\$194,136	\$207,843	\$279,150	(\$71,306)	\$122,829	
11	Jul 05	\$122,829	\$279,643	\$323,042	(\$43,399)	\$79,431	
12	August-05	\$79,431	\$265,883	\$333,135	(\$67,253)	\$12,178	
13	Sept 05	\$12,178	\$285,002	\$268,548	\$16,454	\$28,632	
14	Oct 05	\$28,632	\$242,733	\$260,802	(\$18,069)	\$10,563	
15	Nov 05	\$10,563	\$206,475	\$256,398	(\$49,924)	(\$39,360)	
16	Dec 05	(\$39,360)	\$240,107	\$295,196	(\$55,089)	(\$94,450)	Carry over to next filing
17							
18	Balance carried forward from December 2005					(\$94,450)	
19	<u>Start Bal</u>	<u>Revenue</u>	<u>Expense</u>	<u>Monthly</u>	<u>Cumulative</u>		
20	Jan 06	(\$94,450)	\$272,591	\$311,424	(\$38,833)	(\$133,282)	
21	Feb 06	(\$133,282)	\$285,562	\$274,639	\$10,923	(\$122,359)	
22	Mar 06	(\$122,359)	\$280,220	\$290,258	(\$10,038)	(\$132,398)	
23	Apr 06	(\$132,398)	\$310,122	\$249,335	\$60,787	(\$71,611)	
24	May 06	(\$71,611)	\$250,974	\$263,521	(\$12,547)	(\$84,158)	
25	Jun 06	(\$84,158)	\$276,841	\$318,049	(\$41,208)	(\$125,366)	
26	Jul 06	(\$125,366)	\$358,141	\$407,170	(\$49,028)	(\$174,394)	
27	Aug 06	(\$174,394)	\$366,795	\$351,726	\$15,069	(\$159,325)	
28	Sept 06	(\$159,325)	\$358,141	\$238,093	\$120,048	(\$39,277)	
29	Oct 06	(\$39,277)	\$274,554	\$322,342	(\$47,789)	(\$87,066)	
30	Nov 06	(\$87,066)	\$289,692	\$309,402	(\$19,710)	(\$106,776)	
31	Dec 06	(\$106,776)	\$306,481	\$347,002	(\$40,521)	(\$147,297)	Carry over to next filing
32							
33	Balance carried forward from December 2006					(\$147,297)	
34							
35	<u>Start Bal</u>	<u>Revenue</u>	<u>Expense</u>	<u>Monthly</u>	<u>Cumulative</u>		
36	Jan 07	(\$147,297)	\$322,819	\$291,913	\$30,906	(\$116,391)	
37	Feb 07	(\$116,391)	\$ 333,388	\$ 260,249	\$73,139	(\$43,252)	
38	Mar 07	(\$43,252)	\$ 292,152	\$ 243,664	\$48,488	\$5,236	
39	Apr 07	\$5,236	\$ 299,428	\$ 176,610	\$122,817	\$128,053	
40	May 07	\$128,053	\$ 264,391	\$ 208,362	\$56,029	\$184,082	
41	June 07	\$184,082	\$ 310,930	\$ 212,040	\$98,890	\$282,972	
42	July 07	\$282,972	\$ 303,405	\$ 323,024	(\$19,619)	\$263,354	
43	Aug 07	\$263,354	\$ 331,893	\$ 333,488	(\$1,594)	\$261,759	
44	Sep 07	\$261,759	\$ 338,661	\$ 286,432	\$52,229	\$313,988	
45	Oct 07	\$313,988	\$ 257,394	\$ 273,074	(\$15,680)	\$298,308	
46	Nov 07	\$298,308	\$ 290,961	\$ 239,813	\$51,149	\$349,457	
47	Dec 07	\$349,457	\$ 301,201	\$ 297,338	\$3,863	\$353,320	Carry over to next filing

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Standard Offer

Balance carried forward from December 2007

\$353,320

	<u>Start Bal</u>	<u>Revenue</u>	<u>Expense</u>		<u>Monthly</u>	<u>Cumulative</u>	
Dec 07	\$353,320			(\$235,034)		\$118,286	Transfer to PPRF
Jan 08	\$118,286	\$303,924	\$319,784		(\$15,859)	\$102,427	
Feb 08	\$102,427	\$325,867	\$288,586		\$37,281	\$139,708	
Mar 08	\$139,708	\$288,625	\$268,506		\$20,119	\$159,827	
Apr 08	\$159,827	\$279,283	\$232,521		\$46,762	\$206,589	
May 08	\$206,589	\$281,634	\$157,457		\$124,177	\$330,766	
Jun 08	\$330,766	\$256,487	\$224,214		\$32,273	\$363,039	
Jul 08	\$363,039	\$326,258	\$301,312		\$24,945	\$387,984	
Aug 08	\$387,984	\$368,154	\$254,338		\$113,816	\$501,800	
Sept 08	\$501,800	\$246,753	\$228,424		\$18,329	\$520,130	
Oct 08	\$520,130	\$249,007	\$225,329		\$23,678	\$543,807	
Nov 08	\$543,807	\$246,318	\$296,990		(\$50,672)	\$493,135	Estimate
Dec 08	\$493,135	\$262,075	\$338,821		(\$76,746)	\$416,389	Estimate

Period Over (Under) Collection (From Jan 2008) \$ 298,103

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Transition Charge

	<u>Start Bal</u>	<u>Revenue</u>	<u>Expense</u>	<u>Monthly</u>	<u>Cumulative</u>		
5	Balance carried forward from January 2005					\$165,260	
6	February-05	\$165,260	\$27,583	\$23,045	\$4,538	\$169,798	
7	March-05	\$169,798	\$10,619	\$22,838	(\$12,219)	\$157,580	
8	April-05	\$157,580	\$9,816	\$63,499	(\$53,684)	\$103,896	Seabrook down, refueling
9	May-05	\$103,896	\$8,279	\$23,748	(\$15,469)	\$88,427	
10	June-05	\$88,427	\$8,872	\$20,154	(\$11,282)	\$77,145	
11	July-05	\$77,145	\$11,937	\$15,798	(\$3,861)	\$73,284	
12	August-05	\$73,284	\$11,349	\$15,466	(\$4,117)	\$69,167	
13	September-05	\$69,167	\$12,165	\$17,469	(\$5,303)	\$63,863	
14	October-05	\$63,863	\$10,361	\$15,220	(\$4,859)	\$59,004	
15	November-05	\$59,004	\$8,813	\$17,556	(\$8,743)	\$50,262	
16	December-05	\$50,262	\$10,249	\$15,152	(\$4,903)	\$45,359	Carry over to next filing
17							
18	Balance carried forward from December 2005					\$45,359	
19	<u>Start Bal</u>	<u>Revenue</u>	<u>Expense</u>	<u>Monthly</u>	<u>Cumulative</u>		
20	Jan 06	\$45,359	\$20,232	\$58,220	(\$37,988)	\$7,371	
21	Feb 06	\$7,371	\$45,776	\$58,220	(\$12,445)	(\$5,074)	
22	Mar 06	(\$5,074)	\$46,276	\$58,220	(\$11,945)	(\$17,018)	
23	Apr 06	(\$17,018)	\$51,214	\$58,220	(\$7,007)	(\$24,025)	
24	May 06	(\$24,025)	\$41,446	\$58,220	(\$16,774)	(\$40,799)	
25	Jun 06	(\$40,799)	\$45,718	\$58,220	(\$12,502)	(\$53,302)	
26	Jul 06	(\$53,302)	\$59,144	\$58,220	\$924	(\$52,378)	
27	Aug 06	(\$52,378)	\$62,065	\$58,220	\$3,845	(\$48,533)	
28	Sept 06	(\$48,533)	\$67,829	\$58,220	\$9,609	(\$38,924)	
29	Oct 06	(\$38,924)	\$52,314	\$58,220	(\$5,906)	(\$44,830)	
30	Nov 06	(\$44,830)	\$55,198	\$58,220	(\$3,022)	(\$47,852)	
31	Dec 06	(\$47,852)	\$58,397	\$58,220	\$177	(\$47,675)	Carry over to next filing
32							
33	Balance carried from December 2006					(\$47,675)	
34							
35	<u>Start Bal</u>	<u>Revenue</u>	<u>Expense</u>	<u>Monthly</u>	<u>Cumulative</u>		
36	Jan 07	(\$47,675)	\$61,510	\$65,973	(\$4,463)	(\$52,137)	
37	Feb 07	(\$52,137)	\$ 63,524	\$ 65,973	(\$2,449)	(\$54,586)	
38	Mar 07	(\$54,586)	\$ 55,667	\$ 65,973	(\$10,306)	(\$64,892)	
39	Apr 07	(\$64,892)	\$ 57,053	\$ 65,973	(\$8,920)	(\$73,812)	
40	May 07	(\$73,812)	\$ 50,377	\$ 65,973	(\$15,596)	(\$89,408)	
41	Jun 07	(\$89,408)	\$ 59,245	\$ 65,973	(\$6,728)	(\$96,136)	
42	Jul 07	(\$96,136)	\$ 61,571	\$ 65,973	(\$4,402)	(\$100,537)	
43	Aug 07	(\$100,537)	\$ 86,632	\$ 65,973	\$20,659	(\$79,878)	
44	Sept 07	(\$79,878)	\$ 88,399	\$ 65,973	\$22,426	(\$57,452)	
45	Oct 07	(\$57,452)	\$ 67,186	\$ 65,973	\$1,213	(\$56,240)	
46	Nov 07	(\$56,240)	\$ 75,948	\$ 65,973	\$9,975	(\$46,265)	
47	Dec 07	(\$46,265)	\$ 78,621	\$ 65,973	\$12,648	(\$33,617)	Carry over to next filing

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Transition Charge

	<u>Start Bal</u>	<u>Revenue</u>	<u>Expense</u>	<u>Monthly</u>	<u>Cumulative</u>
Balance carried forward from December 2007					(\$33,617)
	<u>Start Bal</u>	<u>Revenue</u>	<u>Expense</u>	<u>Monthly</u>	<u>Cumulative</u>
Jan 08	(\$33,617)	\$73,148	\$64,801	\$8,347	(\$25,270)
Feb 08	(\$25,270)	\$64,402	\$64,801	(\$400)	(\$25,670)
Mar 08	(\$25,670)	\$57,042	\$64,801	(\$7,760)	(\$33,430)
Apr 08	(\$33,430)	\$55,195	\$64,801	(\$9,606)	(\$43,036)
May 08	(\$43,036)	\$55,660	\$64,801	(\$9,142)	(\$52,178)
Jun 08	(\$52,178)	\$50,690	\$64,801	(\$14,111)	(\$66,289)
Jul 08	(\$66,289)	\$64,479	\$64,801	(\$322)	(\$66,611)
Aug 08	(\$66,611)	\$78,052	\$64,801	\$13,251	(\$53,360)
Sept 08	(\$53,360)	\$69,018	\$64,801	\$4,217	(\$49,143)
Oct 08	(\$49,143)	\$69,648	\$64,801	\$4,847	(\$44,296)
Nov 08	(\$44,296)	\$68,889	\$64,801	\$4,088	(\$40,208) Estimate
Dec 08	(\$40,208)	\$73,303	\$64,801	\$8,502	(\$31,706) Estimate

Period Over (Under) Collection (From Jan 2008) \$1,911

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Transmission Charge

	<u>Start Bal</u>	<u>Revenue</u>	<u>Expense</u>	<u>Monthly</u>	<u>Cumulative</u>		
5	Balance carried forward from January 2005					(\$14,248)	
6	Feb-05	(\$14,248)	\$41,538	\$33,762	\$7,775	(\$6,473)	
7	Mar-05	(\$6,473)	\$41,422	\$35,033	\$6,389	(\$84)	
8	Apr-05	(\$84)	\$43,752	\$41,121	\$2,631	\$2,546	
9	May-05	\$2,546	\$36,903	\$50,501	(\$13,599)	(\$11,052)	
10	Jun-05	(\$11,052)	\$39,544	\$43,332	(\$3,788)	(\$14,840)	
11	Jul-05	(\$14,840)	\$53,205	\$34,681	\$18,524	\$3,684	
12	Aug-05	\$3,684	\$50,587	\$33,035	\$17,552	\$21,236	
13	Sep-05	\$21,236	\$54,224	\$47,806	\$6,418	\$27,654	
14	Oct-05	\$27,654	\$46,182	\$38,723	\$7,459	\$35,113	
15	Nov-05	\$35,113	\$39,284	\$45,835	(\$6,551)	\$28,562	
16	Dec-05	\$28,562	\$45,683	\$39,163	\$6,520	\$35,081	Carry over to next filing
17							
18	Balance carried forward from December 2005					\$35,081	
19	<u>Start Bal</u>	<u>Revenue</u>	<u>Expense</u>	<u>Monthly</u>	<u>Cumulative</u>		
20	Jan 06	\$35,081	\$48,297	\$40,928	\$7,369	\$42,450	
21	Feb 06	\$42,450	\$40,398	\$43,949	(\$3,551)	\$38,899	
22	Mar 06	\$38,899	\$39,081	\$38,443	\$638	\$39,537	
23	Apr 06	\$39,537	\$43,252	\$36,471	\$6,780	\$46,318	
24	May 06	\$46,318	\$35,003	\$37,931	(\$2,928)	\$43,390	
25	Jun 06	\$43,390	\$38,610	\$35,535	\$3,075	\$46,465	
26	Jul 06	\$46,465	\$49,949	\$42,571	\$7,378	\$53,843	
27	Aug 06	\$53,843	\$50,897	\$51,511	(\$613)	\$53,230	
28	Sept 06	\$53,230	\$48,445	\$53,435	(\$4,990)	\$48,240	
29	Oct 06	\$48,240	\$37,084	\$38,292	(\$1,208)	\$47,032	
30	Nov 06	\$47,032	\$39,128	\$38,206	\$922	\$47,954	
31	Dec 06	\$47,954	\$41,396	\$30,975	\$10,421	\$58,374	carry over to next filing
32							
33	Balance carried forward from December 2006						
34	<u>Start Bal</u>	<u>Revenue</u>	<u>Expense</u>	<u>Monthly</u>	<u>Cumulative</u>		
35	Jan 07	\$58,374	\$43,603	\$40,449	\$3,154	\$61,528	
36	Feb 07	\$61,528	\$ 45,030	\$ 47,475	(\$2,445)	\$59,083	
37	Mar 07	\$59,083	\$ 39,461	\$ 54,738	(\$15,277)	\$43,806	
38	Apr 07	\$43,806	\$ 40,443	\$ 63,344	(\$22,900)	\$20,906	
39	May 07	\$20,906	\$ 35,711	\$ 91,674	(\$55,963)	(\$35,057)	
40	Jun 07	(\$35,057)	\$ 41,997	\$ 69,682	(\$27,685)	(\$62,742)	
41	Jul 07	(\$62,742)	\$ 43,280	\$ 71,741	(\$28,462)	(\$91,204)	
42	Aug 07	(\$91,204)	\$ 59,130	\$ 49,528	\$9,602	(\$81,602)	
43	Sept 07	(\$81,602)	\$ 60,336	\$ 51,755	\$8,581	(\$73,021)	
44	Oct 07	(\$73,021)	\$ 45,857	\$ 44,369	\$1,488	(\$71,533)	
45	Nov 07	(\$71,533)	\$ 51,837	\$ 39,929	\$11,909	(\$59,625)	
46	Dec 07	(\$59,625)	\$ 53,662	\$ 47,816	\$5,846	(\$53,779)	

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Transmission Charge

	<u>Start Bal</u>	<u>Revenue</u>	<u>Expense</u>	<u>Monthly</u>	<u>Cumulative</u>		
6	Balance carried forward from December 2007					(\$53,779)	
7	Jan 08	(\$53,779)	\$58,501	\$60,991	(\$2,489)	(\$56,268)	
8	Feb 08	(\$56,268)	\$71,108	\$84,592	(\$13,483)	(\$69,751)	
9	Mar 08	(\$69,751)	\$62,982	\$72,614	(\$9,632)	(\$79,384)	
10	Apr 08	(\$79,384)	\$60,943	\$72,631	(\$11,688)	(\$91,071)	
11	May 08	(\$91,071)	\$61,456	\$102,867	(\$41,411)	(\$132,482)	
12	Jun 08	(\$132,482)	\$55,969	\$177,751	(\$121,782)	(\$254,264)	
13	Jul 08	(\$254,264)	\$71,194	\$142,062	(\$70,869)	(\$325,133)	
14	Aug 08	(\$325,133)	\$92,746	\$125,325	(\$32,578)	(\$357,711)	
15	Sept 08	(\$357,711)	\$101,326	\$83,950	\$17,376	(\$340,335)	
16	Oct 08	(\$340,335)	\$102,251	\$74,726	\$27,525	(\$312,810)	
17	Nov 08	(\$312,810)	\$101,137	\$90,077	\$11,060	(\$301,750)	Estimate
18	Dec 08	(\$301,750)	\$107,617	\$94,731	\$12,886	(\$288,864)	Estimate

24 Period Over (Under) Collection (From Jan 2008) (\$235,085)

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Reconciliation of Forecast to Actual

<u>Month</u>	<u>Budget</u>	<u>Actual</u>	<u>Difference</u>	<u>Energy (MWH) Budget</u>	<u>Energy (MWH) Actual</u>	<u>Difference (Energy)</u>	<u>Actual Cost MWH</u>	<u>Budget Cost MWH</u>
Jan-08	\$432,127	\$445,576	\$13,449	4,778	4,769	(9)	\$93.44	\$90.44
Feb-08	\$390,987	\$437,979	\$46,992	4,246	4,435	189	\$98.76	\$92.08
Mar-08	\$415,034	\$405,921	(\$9,113)	4,512	4,447	(65)	\$91.29	\$91.98
Apr-08	\$430,103	\$369,954	(\$60,149)	3,997	3,935	(62)	\$94.01	\$107.61
May-08	\$376,355	\$325,125	(\$51,230)	4,105	4,005	(100)	\$81.18	\$91.68
Jun-08	\$458,356	\$466,766	\$8,410	4,652	4,681	29	\$99.72	\$98.53
Jul-08	\$536,605	\$508,176	(\$28,429)	5,444	5,515	71	\$92.15	\$98.57
Aug-08	\$526,750	\$444,464	(\$82,286)	5,344	4,771	(573)	\$93.16	\$98.57
Sep-08	\$434,606	\$377,174	(\$57,432)	4,410	4,353	(57)	\$86.66	\$98.55
Oct-08	\$427,707	\$364,856	(\$62,851)	4,338	4,239	(99)	\$86.07	\$98.60
Nov-08	\$427,510	\$451,868	\$24,358	4,338	4,338	0	\$104.17	\$98.55
Dec-08	\$482,994	\$498,353	\$15,359	4,899	4,899	0	\$101.73	\$98.59
Total	\$5,339,134	\$5,096,213	(\$242,921)	55,063	54,385	(678)	\$93.71	\$96.96

"Average" MWH cost

Note: November 2008 and December 2008 are based on revised Energy New England Forecast, see Schedule A

Revised

Schedule E

Actual/Forecast Sales to Customers

		<u>2008</u>	<u>2007</u>	<u>2006</u>	<u>Average</u>
January	Actual	4,444	4,400	4,666	4,504
February	Actual	4,594	4,544	4,012	4,383
March	Actual	4,069	3,982	3,889	3,980
April	Actual	3,937	4,081	4,304	4,107
May	Actual	3,970	3,604	3,483	3,686
June	Actual	3,616	4,238	3,842	3,898
July	Actual	4,599	4,198	4,970	4,589
August	Actual	5,366	4,911	5,076	5,117
September	Actual	4,153	5,011	4,885	4,683
October	Actual	4,190	3,809	3,742	3,914
November	Actual	4,145	4,305	3,948	4,133
December	Estimate	4,338	4,457	4,177	4,324
Total		51,420	51,540	50,994	51,318
Annual Total Average Sales					51,318
Growth Factor 2.0%					1,026
Annual Forecast Sales					52,344

Revenue Estimates for Forecast Period:

	<u>Three-year</u> <u>Average</u>	<u>Growth</u> <u>at 2%</u>	<u>Adjusted</u> <u>Forecast</u>	<u>Current</u> <u>Rate</u>	<u>Forecast</u> <u>Revenue</u>
December	4,324	86	4,411	\$0.10044	\$ 442,995

Pascoag Utility District Forecast Purchased Power Costs (1)													
	Jan 2009	Feb 2009	Mar 2009	Apr 2009	May 2009	Jun 2009	Jul 2009	Aug 2009	Sept 2009	Oct 2009	Nov 2009	Dec 2009	Period Total
	(MWH)	(MWH)	(MWH)	(MWH)	(MWH)	(MWH)	(MWH)	(MWH)	(MWH)	(MWH)	(MWH)	(MWH)	(MWH)
	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast
1	1,391	1,257	1,391	1,346	1,391	1,346	1,391	1,391	1,346	1,391	1,346	1,391	16,378
2	2,316	2,093	2,316	2,242	2,316	2,242	2,316	2,316	2,242	2,316	2,264	2,339	10,015
3													26,393
4	2,232	2,016	2,232	2,160	2,232	2,160	2,232	2,232	2,160	2,232	2,160	2,232	26,280
5	494	468	213	502	194	172	780	591	292	460	1,072	660	5,898
6	2,726	2,484	2,445	2,662	2,426	2,332	3,012	2,823	2,452	3,216	3,232	2,892	524
7	9	8	9	9	9	9	9	9	9	9	9	9	32,702
8	(626)	(211)	(395)	0	0	(260)	(834)	(1,142)	(596)	0	0	(169)	107
9	4,425	4,374	4,375	4,913	4,751	4,323	4,503	4,006	4,107	4,616	5,505	5,071	(4,233)
10													54,969
11	\$ 13,357	\$ 12,695	\$ 13,357	\$ 13,136	\$ 13,357	\$ 13,136	\$ 13,357	\$ 13,357	\$ 13,136	\$ 13,357	\$ 13,136	\$ 13,357	\$ 158,738
12	\$ 24,100	\$ 45,600	\$ 25,100	\$ 24,600	\$ 82,600	\$ 82,600	\$ 82,600	\$ 82,600	\$ 23,600	\$ 23,600	\$ 24,100	\$ 24,100	\$ 545,200
13	\$ 91,103	\$ 90,496	\$ 91,103	\$ 90,901	\$ 91,103	\$ 91,317	\$ 91,519	\$ 91,519	\$ 91,317	\$ 85,245	\$ 93,659	\$ 93,659	\$ 1,093,148
14	\$ 600	\$ 600	\$ 600	\$ 600	\$ 600	\$ 600	\$ 600	\$ 600	\$ 600	\$ 600	\$ 600	\$ 600	\$ 7,200
15	\$ 129,160	\$ 149,391	\$ 130,160	\$ 129,237	\$ 187,660	\$ 187,663	\$ 188,076	\$ 188,076	\$ 128,653	\$ 122,802	\$ 131,495	\$ 131,923	\$ 1,604,286
16													
17	(\$15,938)	(\$15,938)	(\$16,875)	(\$16,875)	(\$16,875)	(\$16,400)	(\$16,400)	(\$16,400)	(\$16,400)	(\$18,450)	(\$18,450)	(\$17,425)	(\$202,426)
18	\$ 54,285	\$ 54,285	\$ 56,393	\$ 56,595	\$ 56,798	\$ 57,761	\$ 57,982	\$ 58,204	\$ 63,206	\$ 63,431	\$ 63,653	\$ 63,653	\$ 700,132
19	\$ 174,654	\$ 157,752	\$ 174,654	\$ 169,020	\$ 174,654	\$ 169,020	\$ 174,654	\$ 169,020	\$ 174,654	\$ 174,654	\$ 174,654	\$ 174,654	\$ 2,056,410
20	\$ 47,421	\$ 44,943	\$ 20,412	\$ 48,180	\$ 18,586	\$ 16,523	\$ 74,889	\$ 56,751	\$ 28,046	\$ 36,800	\$ 102,915	\$ 63,317	\$ 558,783
21	\$ 260,422	\$ 241,042	\$ 234,584	\$ 256,920	\$ 233,163	\$ 226,682	\$ 290,304	\$ 272,987	\$ 238,870	\$ 306,514	\$ 316,916	\$ 284,199	\$ 50,304
22	\$ 342	\$ 337	\$ 342	\$ 340	\$ 342	\$ 340	\$ 342	\$ 342	\$ 340	\$ 342	\$ 340	\$ 342	\$ 3,163,203
23	\$ 400	\$ 400	\$ 400	\$ 400	\$ 400	\$ 400	\$ 400	\$ 400	\$ 400	\$ 400	\$ 400	\$ 400	\$ 4,800
24	\$ 742	\$ 737	\$ 742	\$ 740	\$ 742	\$ 740	\$ 742	\$ 742	\$ 740	\$ 742	\$ 740	\$ 742	\$ 8,891
25													
26	(\$41,559)	(\$14,025)	(\$20,982)	\$ 0	\$ 0	(\$13,284)	(\$48,038)	(\$65,755)	(\$31,937)	\$ 0	\$ 0	(\$9,466)	(\$245,046)
27	\$ 550	\$ 550	\$ 550	\$ 550	\$ 550	\$ 550	\$ 550	\$ 550	\$ 550	\$ 550	\$ 550	\$ 550	\$ 6,600
28	\$ 1,750	\$ 1,750	\$ 1,750	\$ 1,750	\$ 1,750	\$ 1,750	\$ 1,750	\$ 1,750	\$ 1,750	\$ 1,750	\$ 1,750	\$ 1,750	\$ 21,000
29	\$ 6,200	\$ 6,200	\$ 6,200	\$ 6,200	\$ 6,200	\$ 6,200	\$ 6,200	\$ 6,200	\$ 6,200	\$ 6,200	\$ 6,200	\$ 6,200	\$ 74,400
30	\$ 5,191	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,191
31	\$ 9,321	\$ 10,294	\$ 7,123	\$ 4,731	\$ 6,071	\$ 10,007	\$ 8,635	\$ 8,635	\$ 9,527	\$ 5,076	\$ 6,915	\$ 7,680	\$ 94,930
32	\$ 3,676	\$ 7,792	\$ 7,436	\$ 7,628	\$ 6,970	\$ 6,996	\$ 8,500	\$ 8,651	\$ 8,030	\$ 7,271	\$ 7,325	\$ 7,590	\$ 87,865
33	\$ 41,187	\$ 41,282	\$ 38,386	\$ 38,373	\$ 29,253	\$ 28,025	\$ 46,533	\$ 62,183	\$ 62,375	\$ 60,604	\$ 49,308	\$ 53,597	\$ 551,106
34	\$ 20,000	\$ 20,000	\$ 20,000	\$ 20,000	\$ 20,000	\$ 20,000	\$ 20,000	\$ 20,000	\$ 20,000	\$ 20,000	\$ 20,000	\$ 20,000	\$ 240,000
35	\$ 5,510	\$ 5,510	\$ 5,510	\$ 5,510	\$ 5,510	\$ 5,510	\$ 5,510	\$ 5,510	\$ 5,510	\$ 5,510	\$ 5,510	\$ 5,510	\$ 66,120
36	\$ 24,938	\$ 24,836	\$ 21,309	\$ 19,109	\$ 19,791	\$ 23,753	\$ 24,800	\$ 24,036	\$ 24,307	\$ 19,097	\$ 20,980	\$ 22,020	\$ 268,986
37	\$ 68,447	\$ 68,542	\$ 65,646	\$ 65,633	\$ 56,513	\$ 55,285	\$ 73,793	\$ 89,443	\$ 89,635	\$ 87,864	\$ 76,588	\$ 80,857	\$ 878,226
38	\$ 93,385	\$ 93,378	\$ 86,955	\$ 84,742	\$ 76,304	\$ 79,038	\$ 98,593	\$ 113,479	\$ 113,942	\$ 106,961	\$ 97,558	\$ 102,877	\$ 1,147,212
39	\$ 93,547	\$ 115,142	\$ 91,746	\$ 91,233	\$ 140,113	\$ 138,885	\$ 157,393	\$ 173,043	\$ 114,235	\$ 112,464	\$ 101,668	\$ 105,957	\$ 1,435,426
40	\$ 348,603	\$ 355,381	\$ 339,713	\$ 380,406	\$ 357,756	\$ 341,944	\$ 372,884	\$ 336,486	\$ 336,033	\$ 424,555	\$ 445,041	\$ 404,318	\$ 4,443,120
41	442,130	470,523	431,459	471,639	497,869	490,829	530,277	509,529	450,268	537,019	546,709	510,275	\$ 5,878,546
42													24%
43													76%
44													100%

(1) Please see, Energy New England Bulk Power Cost Projections, Schedule G-1 to G-13
 (2) The total for Seabrook (Project 6) includes the Excess Fund Credit. (based on current flow back of \$3,400 for the entire forecast period)
 (T) Indicates Transmission Charges

Pascoag Utility District
Restated Forecast Purchased Power Costs

	Jan 2009	Feb 2009	Mar 2009	Apr 2009	May 2009	Jun 2009	Jul 2009	Aug 2009	Sept 2009	Oct 2009	Nov 2009	Dec 2009	Period Total
	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast
Annual Identified MMWEC Cost (3)	\$ 56,250	\$ 56,250	\$ 56,250	\$ 56,250	\$ 56,250	\$ 56,250	\$ 56,250	\$ 56,250	\$ 56,250	\$ 56,250	\$ 56,250	\$ 56,250	\$ 675,000
Monthly Assessment	2,642	2,642	2,642	2,642	2,642	2,642	2,642	2,642	2,642	2,642	2,642	2,642	\$ 31,706
Less Cumulative Carry Over (Schedule C-3, (2), Line 19)													
Restated Transition Cost	58,892	58,892	58,892	58,892	58,892	58,892	58,892	58,892	58,892	58,892	58,892	58,892	\$ 706,706
Transmission	\$ 93,547	\$ 115,142	\$ 91,746	\$ 91,233	\$ 140,113	\$ 138,885	\$ 157,393	\$ 173,043	\$ 114,235	\$ 112,464	\$ 101,668	\$ 105,957	\$ 1,435,426
Net Transmission	\$ 93,547	\$ 115,142	\$ 91,746	\$ 91,233	\$ 140,113	\$ 138,885	\$ 157,393	\$ 173,043	\$ 114,235	\$ 112,464	\$ 101,668	\$ 105,957	\$ 1,435,426
Restated Costs (Dollars) - Standard Offer													
NYP&A Firm	\$ 13,357	\$ 12,695	\$ 13,357	\$ 13,136	\$ 13,357	\$ 13,136	\$ 13,357	\$ 13,357	\$ 13,136	\$ 13,357	\$ 13,136	\$ 13,357	\$ 158,738
NYP&A - Peak	\$ 342	\$ 337	\$ 342	\$ 340	\$ 342	\$ 340	\$ 342	\$ 342	\$ 340	\$ 342	\$ 340	\$ 342	\$ 4,091
Domination	\$ 174,654	\$ 157,752	\$ 174,654	\$ 169,020	\$ 174,654	\$ 169,020	\$ 174,654	\$ 174,654	\$ 169,020	\$ 174,654	\$ 169,020	\$ 174,654	\$ 2,056,410
Capacity Market Sales	(\$15,938)	(\$15,938)	(\$16,875)	(\$16,875)	(\$16,875)	(\$16,400)	(\$16,400)	(\$16,400)	(\$16,400)	(\$18,450)	(\$18,450)	(\$17,425)	(\$202,426)
BELD/Market	\$ 47,421	\$ 44,943	\$ 20,412	\$ 48,180	\$ 18,586	\$ 16,523	\$ 74,889	\$ 56,751	\$ 28,046	\$ 36,800	\$ 102,915	\$ 63,317	\$ 558,783
Seabrook Outage Purchase													
Capacity Market	\$ 54,285	\$ 54,285	\$ 56,393	\$ 56,595	\$ 56,798	\$ 57,539	\$ 57,761	\$ 57,982	\$ 58,204	\$ 63,206	\$ 63,431	\$ 63,653	\$ 50,304
ISO Energy Interchange	(\$41,559)	(\$14,025)	(\$20,982)	\$ 0	(\$13,284)	(\$48,038)	(\$65,755)	(\$31,937)	\$ 0	\$ 0	\$ 0	(\$9,466)	\$ 700,132
Project 6 (total billing)	\$ 91,103	\$ 90,496	\$ 91,103	\$ 90,901	\$ 91,103	\$ 91,317	\$ 91,519	\$ 91,519	\$ 91,317	\$ 85,245	\$ 93,659	\$ 93,866	\$ 1,093,148
Service Billing	\$ 550	\$ 550	\$ 550	\$ 550	\$ 550	\$ 550	\$ 550	\$ 550	\$ 550	\$ 550	\$ 550	\$ 550	\$ 6,600
ISO Annual Fee	\$ 5,191	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,191
ISO Load Based Charges	\$ 9,321	\$ 10,294	\$ 7,123	\$ 4,731	\$ 6,071	\$ 10,007	\$ 9,550	\$ 8,635	\$ 9,527	\$ 5,076	\$ 6,915	\$ 7,680	\$ 94,930
ISO Schedules Charges	\$ 3,676	\$ 7,792	\$ 7,436	\$ 7,628	\$ 6,970	\$ 6,996	\$ 8,651	\$ 8,030	\$ 8,030	\$ 7,271	\$ 7,325	\$ 7,590	\$ 87,865
ENE Expenses	\$ 6,200	\$ 6,200	\$ 6,200	\$ 6,200	\$ 6,200	\$ 6,200	\$ 6,200	\$ 6,200	\$ 6,200	\$ 6,200	\$ 6,200	\$ 6,200	\$ 74,400
Sub-Total	\$ 348,603	\$ 355,391	\$ 339,713	\$ 380,406	\$ 337,756	\$ 341,944	\$ 372,884	\$ 336,486	\$ 336,033	\$ 424,555	\$ 445,041	\$ 404,318	\$ 4,443,120
Less Identified Project 6 Transition	(\$58,892)	(\$58,892)	(\$58,892)	(\$58,892)	(\$58,892)	(\$58,892)	(\$58,892)	(\$58,892)	(\$58,892)	(\$58,892)	(\$58,892)	(\$58,892)	(\$706,706)
Restated Costs - Standard Offer	\$ 289,711	\$ 296,499	\$ 280,821	\$ 321,514	\$ 298,864	\$ 283,052	\$ 313,992	\$ 277,594	\$ 277,141	\$ 365,663	\$ 386,149	\$ 345,426	\$ 3,736,414
Restated Costs:													
Transition	\$ 58,892	\$ 58,892	\$ 58,892	\$ 58,892	\$ 58,892	\$ 58,892	\$ 58,892	\$ 58,892	\$ 58,892	\$ 58,892	\$ 58,892	\$ 58,892	\$ 706,706
Transmission	\$ 93,547	\$ 115,142	\$ 91,746	\$ 91,233	\$ 140,113	\$ 138,885	\$ 157,393	\$ 173,043	\$ 114,235	\$ 112,464	\$ 101,668	\$ 105,957	\$ 1,435,426
Standard Offer	\$ 289,711	\$ 296,499	\$ 280,821	\$ 321,514	\$ 298,864	\$ 283,052	\$ 313,992	\$ 277,594	\$ 277,141	\$ 365,663	\$ 386,149	\$ 345,426	\$ 3,736,414
Total Restated Costs	\$ 442,150	\$ 470,523	\$ 431,459	\$ 471,639	\$ 497,869	\$ 480,829	\$ 530,277	\$ 509,529	\$ 450,268	\$ 537,019	\$ 546,709	\$ 510,275	\$ 5,878,546
Actual Sales Previous Period (4)	3 Yr-Avg	3 Yr-Avg	3 Yr-Avg	3 Yr-Avg	3 Yr-Avg	3 Yr-Avg	3 Yr-Avg	3 Yr-Avg	3 Yr-Avg	3 Yr-Avg	3 Yr-Avg	3 Yr-Avg	
Projected 2% Growth	4,504	4,383	3,980	4,107	3,686	3,898	4,589	5,117	4,683	3,914	4,133	4,324	51,318
Estimated Sales	90	88	80	82	74	78	92	102	94	78	83	86	1,026
Transition	4,584	4,471	4,059	4,189	3,759	3,976	4,681	5,220	4,777	3,992	4,215	4,411	52,344
Transmission	\$ 12,82	\$ 13,17	\$ 14,51	\$ 14,06	\$ 15,67	\$ 14,81	\$ 12,58	\$ 11,28	\$ 12,33	\$ 14,75	\$ 13,97	\$ 13,35	\$ 13,50
Standard Offer	\$ 20,36	\$ 25,75	\$ 22,60	\$ 21,78	\$ 37,27	\$ 34,93	\$ 33,63	\$ 33,15	\$ 23,91	\$ 28,17	\$ 24,12	\$ 24,02	\$ 27,42
Total	\$ 63,07	\$ 66,32	\$ 69,18	\$ 76,75	\$ 79,50	\$ 71,18	\$ 67,08	\$ 53,18	\$ 58,02	\$ 91,60	\$ 91,60	\$ 78,32	\$ 71,38
	\$ 96,25	\$ 105,24	\$ 106,29	\$ 112,58	\$ 132,44	\$ 120,92	\$ 113,29	\$ 97,61	\$ 94,26	\$ 134,53	\$ 126,69	\$ 115,69	\$ 112,31

(3) From Pascoag's Audited Financial Statements, FY ending 12/31/2007; Contingent Liability - MMWEC Footnote, Page 20
 (4) From Schedule E
 (7) Indicates Transmission Charges

Projection of Transition Costs, Transmission Costs and Standard Offer

(Effective Requested Date January 1, 2009)

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Transition Cost Calculations:

Estimated Sales (MWH) to customers	52,344	See Schedule E
Forecast Transition Cost	\$706,706	See Schedule F-2, line 35
Historic Transition Revenue	(\$779,525)	See Schedule A-3, Line 13
Historic Transition Expense	\$777,614	See Schedule A-2, Line 12
Carry over from prior period (12/31/2007)	<u>\$33,617</u>	See Schedule C-3 (2), Line 6
Total	\$738,411	

Cost Per MWH **\$ 14.11**

Transmission Cost Calculations:

Estimated Sales (MWH) to customers	52,344	See Schedule E
Forecast Transmission Cost	\$1,435,426	See Schedule F-2, line 36
Historic Transmission Revenue	(\$947,230)	See Schedule A-3, Line 15
Historic Transmission Expense	\$1,182,315	See Schedule A-2, Line 18
Carry over from prior period (12/31/2007)	<u>\$53,779</u>	See Schedule C-4 (2), Line 6
Total	\$1,724,290	

Cost per MWH **\$ 32.94**

Standard Offer Calculation:

Estimated Sales (MWH) to customers	52,344	See Schedule E
Forecast Standard Offer	\$3,736,414	See Schedule F-2, line 37
Historic SOS Revenue	(\$3,434,386)	See Schedule A-3, Line 14
Historic SOS Expense	\$3,136,283	See Schedule A-2, Line 32
Carry over from prior period (12/31/2007)	<u>(\$118,286)</u>	See Schedule C-2 (2), Line 7
Total	\$3,320,025	

Cost per MWH **\$ 63.38**

\$ 110.43

Revenue/Expense Proof:

Forecast Transition Cost	\$ 706,706	Schedule F-2, Line 35	
Over/Under Collection 12/31/2008	\$ 31,706	Schedule C-3 (2), Line 19	
	<u>\$ 738,411</u>	\$	14.11
Forecast Transmission Cost	\$ 1,435,426	Schedule F-2, Line 36	
Over/Under Collection 12/31/2008	\$ 288,864	Schedule C-4 (2), Line 18	
	<u>\$ 1,724,290</u>	\$	32.94
Forecast SOS Cost	\$ 3,736,414	Schedule F-2, Line 37	
Over/Under Collection 12/31/2008	(\$416,389)	Schedule C-2 (2), Line 19	
	<u>\$ 3,320,025</u>	\$	63.38

\$ 110.43

Pascoag Utility District - Electric Department
Comparison of Previous Rate vs Proposed Rate

<u>Current Rate</u>		<u>Proposed Rate for January 1, 2009</u>		
	<u>Unit Cost</u>	<u>Total</u>	<u>Unit Cost</u>	<u>Total</u>
Customer Charge	\$ 0.03464	\$ 4.00	\$ 0.03464	\$ 4.00
Distribution	\$ 0.01662	\$ 17.32	\$ 0.03464	\$ 17.32
Transition	\$ 0.05942	\$ 8.30	\$ 0.01411	\$ 7.05
Standard Offer	\$ 0.02440	\$ 29.71	\$ 0.06338	\$ 31.69
Transmission	\$ 0.00230	\$ 12.21	\$ 0.03294	\$ 16.47
DSM/Renewable	\$ 0.00230	\$ 1.15	\$ 0.00230	\$ 1.15
Total		\$ 72.69		\$ 77.68
Net Increase			\$	4.99
Percent Increase				6.9%

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Pascoag Utility District - Expense by Rate Component (ACTUAL) (1)
October 2008

Energy Component	Kwhrs	Transition	Standard Offer	Transmission	Total	Average
MMWEC - Project 6						
Project 6	989,160		\$ 98,485.77	\$ 1,096.01	\$ 99,581.78	
Credit			\$ (3,416.18)		\$ (3,416.18)	
Total MMWEC-Project 6	989,160		\$ 95,069.59	\$ 1,096.01	\$ 96,165.60	\$ 0.0972
MMWEC Non-PSA						
Admin Exp			\$ 525.40		\$ 525.40	
ISO-NY Expenses				525.13	\$ 525.13	
HQ Expenses				\$ 1,339.18	\$ 1,339.18	
ISO-NE Billing	(31,690)		\$ 42,550.68	\$ 34,609.31	\$ 77,159.99	
ISO Sales	(797,380)		\$ (47,305.07)		\$ (47,305.07)	
Total MMWEC Non PSA	(829,070)		\$ (4,228.99)	\$ 36,473.62	\$ 32,244.63	
NYPA Energy						
St Lawrence & Niagara	1,817,000		\$ 15,747.64	\$ 16,546.73	\$ 32,294.37	
					\$ -	
					\$ -	
Total - NYPA	1,817,000		\$ 15,747.64	\$ 16,546.73	\$ 32,294.37	\$ 0.0178
National Grid						
Direct Assignment Facilities				\$ 5,505.00	\$ 5,505.00	
Network Transmission Service				\$ 15,104.80	\$ 15,104.80	
Total National Grid				\$ 20,609.80	\$ 20,609.80	
Energy New England						
All Requirements Service			\$ 3,100.00		\$ 3,100.00	
Short Term Supply Mngmnt			\$ 3,100.00		\$ 3,100.00	
BELD	30,000		\$ 2,688.05		\$ 2,688.05	\$ 0.0896
Dominion	2,232,000		\$ 174,654.00		\$ 174,654.00	\$ 0.0783
Total -Energy New England	2,262,000		\$ 183,542.05		\$ 183,542.05	
Power Costs - October 2008	4,239,090		\$ 290,130.29	\$ 74,726.16	\$ 364,856.45	\$ 0.0861

(1) Note: The estimate for total energy costs for October used in the submittal of 11/6/2008 was \$452,625

MASSACHUSETTS MUNICIPAL WHOLESALE ELECTRIC COMPANY
 MEMORANDUM INVOICE SUMMARY
 (CAPACITY & FUEL COST DATA)
 DATE OF THIS REPORT 11/18/2008

TO: PASCOAG UTILITY DISTRICT
 PO BOX 107, 55 S. MAIN STREET
 PASCOAG RI 02859

PURPOSE: TO RECORD POWER COSTS FOR THE MONTH OF OCTOBER 2008

PARTICIPANT DATA

PROJECT	POWER SALES AGREEMENT SHARE	(1) KW CAPABILITY	FUEL EXPENSE	CAPACITY CHARGE	TOTAL EXPENSE	KWH GENERATION	TRANSMISSION EXPENSE	NEPEX GENERATION NET GENERATION (WYMAN ONLY)
PROJECT SIX - SEABROOK	1.7791479	1,328 \$	6,710.25 \$	92,871.53 \$	99,581.78	989,160	1,096.01 (2)	0
UNIT SUMMARY								
TOTAL SEABROOK		1,328 \$	6,710.25 \$	92,871.53 \$	99,581.78	989,160	1,096.01	0
TOTAL PROJECT COSTS								
PROJECT SIX - SEABROOK	100%	74,668 \$	377,160.90 \$	5,220,000.00 \$	5,597,160.90	55,597,428	61,602.99	0

(1) SINCE THESE EXPENSES HAVE BEEN PREPAID, ENTRY TO RECORD ABOVE EXPENSES (ACTUAL) SHOULD BE OFFSET WITH CREDIT TO PREPAID ACCOUNT.
 (2) INCLUDED IN CAPACITY.
 (3) SOURCE: NEPOOL NET CLAIMED CAPABILITY REPORT.

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MASSACHUSETTS MUNICIPAL WHOLESALE ELECTRIC COMPANY
STONY BROOK ENERGY CENTER
POST OFFICE BOX 426
LUDLOW, MASSACHUSETTS 01056

INVOICE

TO: PASCOAG UTILITY DISTRICT
PO BOX 107, 55 S. MAIN STREET
PASCOAG RI 02859

INVOICE NUMBER: 002-94505
INVOICE DATE: OCTOBER 7, 2008
(1) DUE DATE: OCTOBER 14, 2008
CUSTOMER ID: PSCOG

=====

HYDRO-QUEBEC PHASE I TRANSMISSION SUPPORT
CHARGES FOR THE MONTH OF OCTOBER FROM
VERMONT ELEC. TRANS. CO. INC. AND
ADMINISTRATIVE SUPPORT COSTS BILLED PURSUANT
TO THE MMWEC HYDRO-QUEBEC PARTICIPANT AGREEMENT.

PARTICIPANT PERCENT	0.6617%	
1.) SUPPORT CHARGES		38.85
2.) ADMINISTRATIVE CHARGES		0.00
3.) LINE OF CREDIT ADMINISTRATIVE CHARGES		0.00
4.) INTEREST EXPENSE		0.00

		38.85
		=====

TOTAL INVOICE DUE IN IMMEDIATELY AVAILABLE FUNDS ON OR BEFORE 10/14/2008

(1) INTEREST CHARGES START TO ACCRUE ON THIS INVOICE IF FUNDS
HAVE NOT BEEN RECEIVED BY THIS DATE. INTEREST CHARGES
INCREASE IF NOT PAID WITHIN 15 DAYS AFTER THIS DATE.

PAYMENT INSTRUCTIONS

PLEASE MAKE CHECK PAYABLE TO "MMWEC"
OR
WIRE TRANSFER TO: BANK OF AMERICA N.A.
SPRINGFIELD, MA ABA # 0260-0959-3
THROUGH: FEDERAL RESERVE
FOR CREDIT TO: MMWEC TRUSTEE BALANCE ACCT. 75-169-307
(IDENTIFY THE BILL(S) AND/OR POWER PURCHASE AGREEMENTS BEING PAID)
PLEASE NOTIFY MMWEC VIA TELEPHONE (1-800-332-9469 EXT. 371)
PRIOR TO 12:00 P.M. IF POSSIBLE.

MASSACHUSETTS MUNICIPAL WHOLESALE ELECTRIC COMPANY
STONY BROOK ENERGY CENTER
POST OFFICE BOX 426
LUDLOW, MASSACHUSETTS 01056

INVOICE

TO: PASCOAG UTILITY DISTRICT
PO BOX 107, 55 S. MAIN STREET
PASCOAG RI 02859

INVOICE NUMBER: 002-94464
INVOICE DATE: OCTOBER 3, 2008
(1) DUE DATE: OCTOBER 14, 2008
CUSTOMER ID: PSCOG

=====

BILLING FOR THE SUPPORT AND CREDIT
ENHANCEMENT CHARGES RELATED TO
PHASE II HYDRO QUEBEC INTERCONNECTION
FOR THE MONTH OF OCTOBER 2008.

NEW ENGLAND HYDRO TRANSM. CORP. (NHH)	410.30
NEW ENGLAND HYDRO TRANSM. ELEC. CO (NEH)	512.01
NEW ENGLAND POWER COMPANY	124.11
BOSTON EDISON COMPANY	3.21

	1,049.63
ADMINISTRATION EXPENSES	197.64

	1,247.27
	=====

TOTAL INVOICE DUE IN IMMEDIATELY AVAILABLE FUNDS ON OR BEFORE 10/14/2008

- (1) INTEREST CHARGES START TO ACCRUE ON THIS INVOICE IF FUNDS
HAVE NOT BEEN RECEIVED BY THIS DATE. INTEREST CHARGES
INCREASE IF NOT PAID WITHIN 15 DAYS AFTER THIS DATE.

PAYMENT INSTRUCTIONS

PLEASE MAKE CHECK PAYABLE TO "MMWEC"

OR

WIRE TRANSFER TO: BANK OF AMERICA N.A.

SPRINGFIELD, MA ABA # 0260-0959-3

THROUGH: FEDERAL RESERVE

FOR CREDIT TO: MMWEC TRUSTEE ZERO BALANCE ACCT. 75-169-307

(IDENTIFY THE BILL(S) AND/OR POWER PURCHASE AGREEMENTS BEING PAID)

PLEASE NOTIFY MMWEC VIA TELEPHONE (1-800-332-9469 EXT. 371)

PRIOR TO 12:00 P.M. IF POSSIBLE.

MASSACHUSETTS MUNICIPAL WHOLESALE ELECTRIC COMPANY
STONY BROOK ENERGY CENTER
POST OFFICE BOX 426
LUDLOW, MASSACHUSETTS 01056

INVOICE

TO: PASCOAG UTILITY DISTRICT
PO BOX 107, 55 S. MAIN STREET
PASCOAG RI 02859

INVOICE NUMBER: 002-94445
INVOICE DATE: OCTOBER 3, 2008
(1) DUE DATE: OCTOBER 14, 2008
CUSTOMER ID: PSCOG

=====

HYDRO-QUEBEC PHASE I TRANSMISSION SUPPORT
CHARGES FOR THE MONTH OF OCTOBER FROM
NEW ENGLAND ELEC. TRANS. CO. AND
ADMINISTRATIVE SUPPORT COSTS BILLED PURSUANT
TO THE MMWEC HYDRO-QUEBEC PARTICIPANT AGREEMENT.

PARTICIPANT PERCENT	0.6617%	
1.) SUPPORT CHARGES		21.84
2.) ADMINISTRATIVE CHARGES		31.19
3.) LINE OF CREDIT ADMINISTRATIVE CHARGES		0.03
4.) INTEREST EXPENSE		0.00

		53.06
		=====

TOTAL INVOICE DUE IN IMMEDIATELY AVAILABLE FUNDS ON OR BEFORE 10/14/2008

- (1) INTEREST CHARGES START TO ACCRUE ON THIS INVOICE IF FUNDS
HAVE NOT BEEN RECEIVED BY THIS DATE. INTEREST CHARGES
INCREASE IF NOT PAID WITHIN 15 DAYS AFTER THIS DATE.

PAYMENT INSTRUCTIONS

PLEASE MAKE CHECK PAYABLE TO "MMWEC"

OR

WIRE TRANSFER TO: BANK OF AMERICA N.A. \\
SPRINGFIELD, MA ABA # 0260-0959-3

THROUGH: FEDERAL RESERVE

FOR CREDIT TO: MMWEC TRUSTEE BALANCE ACCT. 75-169-307
(IDENTIFY THE BILL(S) AND/OR POWER PURCHASE AGREEMENTS BEING PAID)
PLEASE NOTIFY MMWEC VIA TELEPHONE (1-800-332-9469 EXT. 371)
PRIOR TO 12:00 P.M. IF POSSIBLE.

MASSACHUSETTS MUNICIPAL WHOLESALE ELECTRIC COMPANY
 STONY BROOK ENERGY CENTER
 POST OFFICE BOX 426
 LUDLOW, MASSACHUSETTS 01056

INVOICE SUMMARY

TO: PASCOAG UTILITY DISTRICT
 PO BOX 107, 55 S. MAIN ST
 PASCOAG RI 02859

STATEMENT DATE: NOVEMBER 21, 2008
 PAYABLE DATE: DECEMBER 22, 2008
 CUSTOMER ID: PSCOG

FOR: CONSOLIDATED BILLING STATEMENT FOR INVOICES RENDERED FOR THE
 PERIOD OCTOBER 22, 2008 TO NOVEMBER 21, 2008 SEE ATTACHED INVOICES
 FOR BILLING DETAIL.

NON POWER SALES AGREEMENT (NON-PSA)

			KWH
*****			*****
001-16198	SERVICE BILLING	525.40	
002-94811	HQ I-NEW ENG ELEC TRANS CO (EXEMPT)	57.71	
002-94841	HQ I-VT ELEC TRANS CO INC (EXEMPT)	42.69	
002-94860	HYDRO QUEBEC II EQUITY-BECO-TAXABLE	1,155.57	
002-94984	NEPEX INTERCHANGE BILLING	42,550.68	
002-95012	ISO OPEN ACCESS TRANSP. TARIFF	34,609.31	
002-95089	ISO/NYPA-SEPT 08	525.13	
SUBTOTAL MMWEC NON POWER SALES		79,466.49	

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AGENCY INVOICES

SUBTOTAL AGENCY INVOICES	.00	

POWER SALES AGREEMENT (PSA - NON GBR)

SUBTOTAL PSA NON-GBR INVOICES	.00	

INVOICES PAYABLE TO 'MMWEC' (NON-PSA INVOICES) 79,466.49

POWER SALES AGREEMENT (PSA - GBR)

800-06491 PROJECT SIX	96,165.59	
INVOICES PAYABLE TO 'MMWEC REVENUE FUND' (PSA INVOICES)	96,165.59	

- Now prepay

TOTAL DUE \$175,632.08
 =====

FOR CHECK/WIRE PAYMENTS, PLEASE REMIT PAYMENTS SEPARATELY FOR 'PSA' AND 'NON-PSA' INVOICES

REFER QUESTIONS TO ACCOUNTING DEPT 1-800-332-9469 EXT 242 FOR PSA INVOICES AND
 EXT 322 FOR NON-PSA INVOICES

INVOICE SUMMARY

MASS. MUNICIPAL WHOLESALE ELEC. CO.
P.O. BOX 426
LUDLOW, MASSACHUSETTS 01056

POWER SALES AGREEMENT
BILLING STATEMENT

INVOICE DATE: NOVEMBER 21, 2008
DUE DATE:* DECEMBER 22, 2008
CUSTOMER ID: PSCOG

TO: PASCOAG UTILITY DISTRICT
PO BOX 107, 55 S. MAIN STREET
PASCOAG RI 02859

* AN INTEREST CHARGE SHALL BE
ASSESSED OF 1 1/2% PER MONTH
FOR ANY DELINQUENT PAYMENT.

PROJECT DESCRIPTION	INVOICE NUMBER	TOTAL INVOICE (1)
PROJECT SIX	800-06491	\$ 96,165.59
	SUB-TOTAL DUE	\$ 96,165.59 (3)
	TOTAL DUE	\$ 96,165.59

- (1) SEE ATTACHED FOR DETAILED BILLING AMOUNTS
- (2) AMOUNT PAYABLE TO THE ZERO BALANCE ACCOUNT, IF APPLICABLE
- (3) AMOUNT PAYABLE TO THE REVENUE FUND ACCOUNT, IF APPLICABLE

PAYMENT INSTRUCTIONS

DO NOT COMBINE THIS PAYMENT WITH NON-POWER SALES AGREEMENT PAYMENTS

WIRE TRANSFER TO: BANK OF AMERICA N.A.
SPRINGFIELD, MA ABA # 0260-0959-3
FOR CREDIT TO: (2) MMWEC TRUSTEE ZERO BALANCE ACCOUNT 75-169-307
(3) MMWEC TRUSTEE REVENUE FUND ACCOUNT 12-334-065

PLEASE INSTRUCT CITY/TOWN TREASURER TO NOTIFY MMWEC PRIOR TO 12:00
P.M. ON DAY OF PAYMENT VIA TELEPHONE (1-800-332-9469 EXT. 371).

OR

MAKE CHECK PAYABLE TO:
(2) "MMWEC - ZERO BALANCE", P.O. BOX 426, LUDLOW, MA 01056-0426
(3) "MMWEC - REVENUE FUND", P.O. BOX 426, LUDLOW, MA 01056-0426
TO BE RECEIVED ON OR BEFORE THE DUE DATE.

MASSACHUSETTS MUNICIPAL WHOLESALE ELECTRIC COMPANY
STONY BROOK ENERGY CENTER
POST OFFICE BOX 426
LUDLOW, MASSACHUSETTS 01056

INVOICE

PROJECT SIX

TO: PASCOAG UTILITY DISTRICT
PO BOX 107, 55 S. MAIN STREET
PASCOAG RI 02859

INVOICE NUMBER: 800-06491
INVOICE DATE: NOVEMBER 21, 2008
DUE ON OR BEFORE: * DECEMBER 22, 2008
FOR THE MONTH OF: DECEMBER 2008
CUSTOMER ID: PSCOG

RE: BILLING STATEMENT
POWER SALES AGREEMENT - PAGE 8, PARAGRAPH 5(B)

PROJECT SIX

=====

PROJECT CAPABILITY %	PROJECT TOTAL	INVOICE TOTAL
1.7791479	\$ 5,597,160.90 (PREPAYMENT)	\$ 99,581.77 (1)
LATE PAYMENT FEE		\$.00
OTHER (JUNE VALUATION)		\$ -3,416.18
	TOTAL DUE	\$ 96,165.59 *

=====

(1) INCREASE IN PERCENT SHARE OF PROJECT CAPABILITY IN
ACCORDANCE WITH POWER SALES AGREEMENT

* AN INTEREST CHARGE WILL BE ASSESSED OF 1 1/2% PER
MONTH FOR ANY DELINQUENT PAYMENT.

PAYMENT INSTRUCTIONS

DO NOT COMBINE THIS PAYMENT WITH NON-POWER SALES AGREEMENT PAYMENTS

WIRE TRANSFER TO: BANK OF AMERICA N.A.
SPRINGFIELD, MA ABA # 0260-0959-3
THROUGH: FEDERAL RESERVE
FOR CREDIT TO: MMWEC TRUSTEE REVENUE FUND ACCOUNT 12-334-065

PLEASE INSTRUCT CITY/TOWN TREASURER TO NOTIFY MMWEC PRIOR TO 12:00
P.M. ON DAY OF PAYMENT VIA TELEPHONE (1-800-332-9469 EXT. 371).

OR

MAKE CHECK PAYABLE TO:
"MMWEC - REVENUE FUND", P.O. BOX 426, LUDLOW, MA 01056-0426
TO BE RECEIVED ON OR BEFORE THE DUE DATE.

MASSACHUSETTS MUNICIPAL WHOLESALE ELECTRIC COMPANY
PROJECT SIX
BILLING ANALYSIS FOR THE MONTH OF
DECEMBER 2008

1. Cumulative billings, net of expenses through October	(1)	(\$404,449.10)
2. Adjusted Billing for November (Billed in October)		\$5,834,937.20
3. Funds available for November		\$5,430,488.10
4. LESS: Estimated power costs for November		(\$5,456,079.00)
5. Funds available for December		(\$25,590.90)
6. Power cost budget for December		\$5,571,570.00
7. Adjusted billing for December	(2)	\$5,597,160.90

(1) Balance shown equal to Participants' "Prepaid Account".

(2) If negative amount, no billing will be rendered.

FROM: MASSACHUSETTS MUNICIPAL WHOLESALE ELECTRIC COMPANY
STONY BROOK ENERGY CENTER
POST OFFICE BOX 426
LUDLOW, MA 01056

TO: PASCOAG UTILITY DISTRICT
253 PASCOAG - MAIN STREET
P.O. BOX 107
PASCOAG, RI 02859

INVOICE NUMBER: 002-95089
INVOICE DATE: 11/20/08
DUE DATE: 12/05/08
CONTRACT NO.: R- 08881
VENDOR ABBREVIATION: PSCOG

FOR:	ISO-NYPA Expenses	Sep-08	NYPA Credit	\$	(873.02)
			NYPA Expense	\$	1,273.73
			DA-RT Adjustment	\$	124.42
			Net NYPA Adj.		
				<u>\$</u>	<u>525.13</u>

FOR CREDIT TO:

PLEASE MAKE CHECK PAYABLE TO "MMWEC"

OR

WIRE TO: BANK OF AMERICA N.A.
SPRINGFIELD, MA ABA # 0260-0959-3

THROUGH: FEDERAL RESERVE
MMWEC TRUSTEE ZERO BALANCE ACCT. 75-169-307

IDENTIFY THE BILL(S) AND/OR POWER PURCHASE AGREEMENTS BEING PAID.

PLEASE INSTRUCT TOWN TREASURER TO NOTIFY MMWEC VIA TELEPHONE
(1-800-332-9469 EXT. 371) PRIOR TO 12:00 P.M. IF POSSIBLE.

Summary of Monthly NYPA Adjustments for the Three States: Dec, 2008
Locate NYPA Expenses (Volumetric, Internal Transactions, External Transactions) a
Summary of Monthly NYPA Adjustments for the Three States: Dec, 2008

Billing Month	Rhode Island			
	NYPA	NYPA	DA-RT	Net NYPA
	Credit	Expense	Adjustment	Adjust
	\$	\$	\$	\$
January	\$ (1,003.96)	\$ 1,106.99	\$ 117.07	\$ 220.10
February	\$ (722.20)	\$ 1,072.96	\$ 11.10	\$ 361.85
March	\$ (948.91)	\$ 850.97	\$ 5.77	\$ (92.17)
April	\$ (1,379.52)	\$ 1,039.44	\$ (324.52)	\$ (664.60)
May	\$ (1,617.11)	\$ 1,119.98	\$ 16.64	\$ (480.49)
June	\$ (1,753.40)	\$ 1,320.53	\$ 36.82	\$ (396.05)
July	\$ (1,838.06)	\$ 1,287.72	\$ 104.43	\$ (445.92)
August	\$ (785.29)	\$ 1,294.30	\$ 82.06	\$ 591.07
September	\$ (873.02)	\$ 1,273.73	\$ 124.42	\$ 525.13
October				
November				
December				
TOTAL	\$ (10,921.48)	\$ 10,366.60	\$ 173.79	\$ (381.08)

Final Result:	Sep-08
Bill MA NYPA Participants	\$ 8,730.07
Credit CMEEC for NYPA	\$ (793.19)
Bill Pascoag for NYPA	\$ 525.13
Total	\$ 8,462.00

FROM: MASSACHUSETTS MUNICIPAL WHOLESALE ELECTRIC COMPANY
STONY BROOK ENERGY CENTER
POST OFFICE BOX 426
LUDLOW, MA 01056

TO: PASCOAG FIRE DISTRICT ELECTRIC DEPT.
PO BOX 107, 55 S. MAIN STREET
PASCOAG, RI 02859

INVOICE NUMBER: 001-16198
INVOICE DATE: 11/20/2008
DUE DATE: 12/22/2008
CONTRACT NO.: R-08876
VENDOR ABBREVIATION: PSCOG

INVOICE

DESCRIPTION OF CHARGES	\$
NEPOOL Billing Administration	\$500.00
Consolidated Billing	\$25.40
Total Billing - October 2008	<u>\$525.40</u>

PLEASE MAKE CHECK PAYABLE TO "MMWEC"

OR

WIRE TO: BANK OF AMERICA N.A.
SPRINGFIELD, MA ABA # 0260-0959-3

THROUGH: FEDERAL RESERVE

FOR CREDIT TO: MMWEC TRUSTEE ZERO BALANCE ACCT. 75-169-307
IDENTIFY THE BILL(S) AND/OR POWER PURCHASE AGREEMENTS BEING PAID.

PLEASE INSTRUCT TOWN TREASURER TO NOTIFY MMWEC VIA TELEPHONE
(1-800-332-9469 EXT. 371) PRIOR TO 12:00 P.M. IF POSSIBLE.

MASSACHUSETTS MUNICIPAL WHOLESALE ELECTRIC COMPANY
 STONY BROOK ENERGY CENTER
 POST OFFICE BOX 426
 LUDLOW, MASSACHUSETTS 01056

TO: PASCOAG UTILITY DISTRICT
 PO BOX 107, 55 S. MAIN STREET
 PASCOAG RI 02859

STATEMENT DATE: NOVEMBER 14, 2008
 DUE DATE: NOVEMBER 17, 2008

ISO INTERCHANGE SUMMARY FOR THE MONTH OF OCTOBER 2008

Invoice Number	ISO Billing for the Week Ending	Net Interchange \$
002-94984	OCTOBER 31, 2008	42,550.68
	Total ISO Due	42,550.68
	SELECT ENERGY BUYOUT CREDIT	.00
	Net ISO Due	42,550.68
Total Weekly ISO Interchange Billings Due - NOVEMBER 17, 2008		42,550.68

NOTE: THE ABOVE INVOICE AMOUNT DOES NOT INCLUDE ANY ISO WEEKLY INVOICES THAT
 ===== RESULTED IN A CREDIT. A CHECK WILL BE ISSUED FOR ANY WEEKLY CREDIT INVOICES.

PAYMENT INSTRUCTIONS

PLEASE MAKE CHECKS PAYABLE TO 'MMWEC'
 OR
 WIRE TRANSFER TO: BANK OF AMERICA N.A.
 SPRINGFIELD, MA ABA # 0260-0959-3
 THROUGH: FEDERAL RESERVE
 FOR CREDIT TO: MMWEC TRUSTEE ZERO BALANCE ACCT. 75-169-307
 (IDENTIFY THE BILL(S) AND/OR POWER PURCHASE AGREEMENTS
 BEING PAID). PLEASE NOTIFY MMWEC VIA TELEPHONE
 (1-800-332-9469 EXT 371) PRIOR TO 12:00 PM IF POSSIBLE

MASSACHUSETTS MUNICIPAL WHOLESALE ELECTRIC COMPANY
STONY BROOK ENERGY CENTER
POST OFFICE BOX 426
LUDLOW, MASSACHUSETTS 01056

TO: PASCOAG UTILITY DISTRICT
PO BOX 107, 55 S. MAIN STREET
PASCOAG RI 02859

INVOICE NUMBER: 002-94984
INVOICE DATE: NOVEMBER 14, 2008
DUE DATE: NOVEMBER 17, 2008
CUSTOMER ID: PSCOG

FOR: PURCHASED POWER COSTS FOR ISO INTERCHANGE FOR THE WEEK OF OCTOBER 31, 2008
PURSUANT TO SECTION 12 OF THE NEPOOL AGREEMENT SEPTEMBER 1, 1971 AS AMENDED.

=====

ENERGY SOLD TO THE MARKET	-185,150 KWH	
ENERGY BOUGHT FROM THE MARKET	153,460 KWH	

NET INTERCHANGE ENERGY	-31,690 KWH	
ENERGY CHARGE		36,045.55
NEPOOL EXPENSES		6,505.13

SUB TOTAL - PURCHASED POWER		42,550.68
ADMINISTRATIVE COSTS		.00
ACTUAL INTEREST CHARGE ON LOANS DURING 10/2008		.00
LATE PAYMENT PENALTY (1)		
0.00 WAS DUE ON 00/00/0000		
BUT WAS NOT RECEIVED UNTIL 00/00/0000		.00
SELECT ENERGY BUYOUT CREDIT		.00
OTHER EXPENSES		.00
RESERVE TRUST ASSESSMENT		.00
WORKING CAPITAL ASSESSMENT		.00
ADMINISTRATIVE CREDIT FOR WORKING CAPITAL		.00

TOTAL INVOICE DUE ON OR BEFORE 11/17/2008		42,550.68

=====

- (1) INTEREST CHARGES START TO ACCRUE ON THIS INVOICE IF FUNDS
HAVE NOT BEEN RECEIVED TO THIS DATE. INTEREST CHARGES
INCREASE IF NOT PAID WITHIN 15 DAYS AFTER THIS DATE.

PAYMENT INSTRUCTIONS

PLEASE MAKE CHECKS PAYABLE TO 'MMWEC'

OR

WIRE TRANSFER TO: BANK OF AMERICA N.A.
SPRINGFIELD, MA ABA # 0260-0959-3

THROUGH: FEDERAL RESERVE

FOR CREDIT TO: MMWEC TRUSTEE ZERO BALANCE ACCT. 75-169-307
(IDENTIFY THE BILL(S) AND/OR POWER PURCHASE AGREEMENTS
BEING PAID). PLEASE NOTIFY MMWEC VIA TELEPHONE.

Pascoag Fire District
October 2008



Resources	Day-Ahead Market (DAM)			Real-Time Market (RTM)			FCM Transition (\$)	Black Start (\$)		
	Generation (MWh)	Contracts (MWh)	Payment from ISO/ (Payment to ISO) (\$)	Metered Generation (MWh)	Deviation from DAM (MWh)	Payment from ISO/ (Payment to ISO) (\$)			Reserve Market (\$)	Regulation (\$)
Seabrook	989.27	0.00	57,186.77	0.00	989.49	13.11	0.00	0.00	4987.93	0.00
SEMA Zone	0.00	2,232.00	136,861.29	0.00	2,232.00	0.00	0.00	0.00	-57940.84	0.00
NYP&A	0.00	1,822.50	113,758.03	0.00	1,822.50	0.00	0.00	0.00	13377.09	0.00
NGPC Deviation				3.43			0.00			0.00
Load Response										0.00
HQICC/ODR/ISO Adjustment										0.00
Dispatchable Asset Related Demand									1038.75	0.00
Total Resources	989.27	4,054.50	307,806.09	3.43	5,043.99	13.11	0.00	0.00	19,403.77	0.00
Demand - RI Zone	-4,669.80	30.63	-279,315.19	-160.93	-4,214.91	424.26	24,786.55	-68.37	-3,183.61	-836.35
Energy Settlement Summary	(\$)	(MWh)	(\$/MWh)	Auxiliary Services/Expenses						
Sold to Market	333,047.98	5,475.04	60.83	Net NGPC Settlement						
Bought from Market	-279,757.42	-4,645.96	60.22	Net Regulation Services Settlement						
Losses Fund Inadvertent	84.12			Net Forward Reserve Settlement						
Net Interchange	53,374.68	829.09	64.38	Net FCM Settlement						
Other Settlements	(\$)			ISO/NEPOOL Expenses						
ARR	374.61			Invoice Adjustments						
FTR	0.00			Purchased Power Total						
ICAP	0.00			4,754.39						
For Information Only										
DR Supplemental Payment	-74.96									
Included in ISO Expenses										

DATE: 13-NOV-2008 15:01:38.53
BILL615A.RPT

PASCOAG UTILITY DISTRICT
PO BOX 107, 55 S. MAIN STREET
PASCOAG RI 02859

ISO INTERCHANGE SUMMARY FOR THE MONTH OF OCTOBER 2008

***** FOR INFORMATION ONLY *****

Week Ending	kWh Sold to Market	kWh Bought from Market	Net Interchange - kWh	Energy Charge	NEPOOL Expenses	Total Purchase Power
OCTOBER 2, 2008	-360,420	304,060	-56,360	\$ (3,246.55)	\$.00	\$ (3,246.55)
OCTOBER 8, 2008	-1,047,710	883,670	-164,040	\$ (9,530.55)	\$.00	\$ (9,530.55)
OCTOBER 16, 2008	-1,432,340	1,190,610	-241,730	\$ (13,072.43)	\$.00	\$ (13,072.43)
OCTOBER 23, 2008	-1,220,470	1,052,700	-167,770	\$ (10,052.82)	\$.00	\$ (10,052.82)
OCTOBER 30, 2008	-1,228,950	1,061,470	-167,480	\$ (11,402.72)	\$.00	\$ (11,402.72)
OCTOBER 31, 2008	-185,150	153,460	-31,690	\$ 36,045.55	\$ 6,505.13	\$ 42,550.68
TOTAL	-5,475,040	4,645,970	-829,070	\$ (11,259.52)	\$ 6,505.13	\$ (4,754.39)

**** DO NOT PAY ****

**** DO NOT PAY ****



TO: NEPEX Service Agreement Participants
FROM: Marjorie L. Freshour, General Accountant *ML Freshour*
DATE: November 14, 2008
SUBJECT: October 2008 Interchange
June 2008 Resettlement
September 2008 ISO Open Access Transmission Tariff (OATT) Billing

Your October 2008 interchange bill reflects average Locational Marginal Prices (LMPs) that ranged from \$60-62/MWh in the Massachusetts load zones, with on-peak LMPs averaging \$66-\$67/MWh. For the first fourteen days of November 2008, the average LMPs have ranged between \$60-61/MWh.

Your September 2008 OATT invoice also includes FERC ordered resettlements (Docket No. ER04-714-006) plus interest for OATT Schedule 8 (Through or Out) and Schedule 9 (Regional Network Service) for the period September 2007 through November 2007.

You can view line item detail of your Interchange and OATT Billings on your password protected page on the MMWEC Website, in your SMD Interchange Billing Info, on the link called SMD – Settlement Invoice Detail.

Please do not hesitate to contact me with questions @ 413-308-1322.

cc: Robert Deasy
Records

MASSACHUSETTS MUNICIPAL WHOLESALE ELECTRIC COMPANY
 STONY BROOK ENERGY CENTER
 POST OFFICE BOX 426
 LUDLOW, MASSACHUSETTS 01056

TO: PASCOAG UTILITY DISTRICT
 PO BOX 107, 55 S. MAIN STREET
 PASCOAG RI 02859

INVOICE NUMBER: 002-95012
 INVOICE DATE: NOVEMBER 14, 2008
 DUE DATE: NOVEMBER 17, 2008
 CUSTOMER ID: PSCOG

FOR: PURCHASED POWER COSTS FOR ISO OPEN ACCESS TRANSMISSION TARIFF BILLING
 FOR THE MONTH OF SEPTEMBER 2008 PURSUANT TO SECTION 13.4 OF THE NEPOOL AGREEMENT

```

=====
CAPABILITY (KW)                                0 KW
GENERATION (NET KWH)                            0 KWH

CAPACITY CHARGE                                .00
DECOMMISSIONING CHARGE                         .00
ENERGY CHARGE                                   .00
TRANSMISSION COSTS                             34,768.85
TRANSMISSION SUPPORT CHARGES                   .00
NEPOOL EXPENSES                                .00
-----
SUB TOTAL - PURCHASED POWER                     34,768.85

ADMINISTRATIVE COSTS                           .00
ACTUAL INTEREST CHARGE ON LOANS DURING 09/2008 .00
LATE PAYMENT PENALTY (1)
    0.00 WAS DUE ON 00/00/0000
    BUT WAS NOT RECEIVED UNTIL 00/00/0000      .00
OTHER EXPENSES                                  .00
WORKING CAPITAL ASSESSMENT                      .00
ADMINISTRATIVE CREDIT FOR WORKING CAPITAL      (159.54)
-----
TOTAL INVOICE DUE ON OR BEFORE 11/17/2008     34,609.31
=====
  
```

(1) INTEREST CHARGES START TO ACCRUE ON THIS INVOICE IF FUNDS
 HAVE NOT BEEN RECEIVED TO THIS DATE. INTEREST CHARGES
 INCREASE IF NOT PAID WITHIN 15 DAYS AFTER THIS DATE.

PAYMENT INSTRUCTIONS

PLEASE MAKE CHECKS PAYABLE TO 'MMWEC'
 OR

WIRE TRANSFER TO: BANK OF AMERICA N.A.
 SPRINGFIELD, MA ABA # 0260-0959-3

THROUGH: FEDERAL RESERVE
 FOR CREDIT TO: MMWEC TRUSTEE ZERO BALANCE ACCT. 75-169-307
 (IDENTIFY THE BILL(S) AND/OR POWER PURCHASE AGREEMENTS
 BEING PAID). PLEASE NOTIFY MMWEC VIA TELEPHONE.

MASSACHUSETTS MUNICIPAL WHOLESALE ELECTRIC COMPANY
STONY BROOK ENERGY CENTER
POST OFFICE BOX 426
LUDLOW, MASSACHUSETTS 01056

TO: PASCOAG UTILITY DISTRICT
PO BOX 107, 55 S. MAIN STREET
PASCOAG RI 02859

INVOICE NUMBER: 002-94583
INVOICE DATE: OCTOBER 10, 2008
DUE DATE: OCTOBER 14, 2008
CUSTOMER ID: PSCOG

FOR: PURCHASED POWER COSTS FOR ISO INTERCHANGE FOR THE WEEK OF OCTOBER 2, 2008
PURSUANT TO SECTION 12 OF THE NEPOOL AGREEMENT SEPTEMBER 1, 1971 AS AMENDED.

=====

ENERGY SOLD TO THE MARKET	-360,420 KWH	
ENERGY BOUGHT FROM THE MARKET	304,060 KWH	

NET INTERCHANGE ENERGY	-56,360 KWH	
ENERGY CHARGE		(3,246.55)
NEPOOL EXPENSES		.00

SUB TOTAL - PURCHASED POWER		(3,246.55)
ADMINISTRATIVE COSTS		.00
ACTUAL INTEREST CHARGE ON LOANS DURING 10/2008		.00
LATE PAYMENT PENALTY (1)		
0.00 WAS DUE ON 00/00/0000		
BUT WAS NOT RECEIVED UNTIL 00/00/0000		.00
SELECT ENERGY BUYOUT CREDIT		.00
OTHER EXPENSES		.00
RESERVE TRUST ASSESSMENT		.00
WORKING CAPITAL ASSESSMENT		.00
ADMINISTRATIVE CREDIT FOR WORKING CAPITAL		.00

TOTAL INVOICE DUE ON OR BEFORE 10/14/2008		(3,246.55)

=====

- (1) INTEREST CHARGES START TO ACCRUE ON THIS INVOICE IF FUNDS
HAVE NOT BEEN RECEIVED TO THIS DATE. INTEREST CHARGES
INCREASE IF NOT PAID WITHIN 15 DAYS AFTER THIS DATE.

PAYMENT INSTRUCTIONS

PLEASE MAKE CHECKS PAYABLE TO 'MMWEC'

OR

WIRE TRANSFER TO: BANK OF AMERICA N.A.
SPRINGFIELD, MA ABA # 0260-0959-3

THROUGH: FEDERAL RESERVE

FOR CREDIT TO: MMWEC TRUSTEE ZERO BALANCE ACCT. 75-169-307
(IDENTIFY THE BILL(S) AND/OR POWER PURCHASE AGREEMENTS
BEING PAID). PLEASE NOTIFY MMWEC VIA TELEPHONE.

COPIES

MASSACHUSETTS MUNICIPAL WHOLESALE ELECTRIC COMPANY
 STONY BROOK ENERGY CENTER
 POST OFFICE BOX 426
 LUDLOW, MASSACHUSETTS 01056

TO: PASCOAG UTILITY DISTRICT
 PO BOX 107, 55 S. MAIN STREET
 PASCOAG RI 02859

INVOICE NUMBER: 002-94715
 INVOICE DATE: OCTOBER 16, 2008
 DUE DATE: OCTOBER 20, 2008
 CUSTOMER ID: PSCOG

FOR: PURCHASED POWER COSTS FOR ISO INTERCHANGE FOR THE WEEK OF OCTOBER 8, 2008
 PURSUANT TO SECTION 12 OF THE NEPOOL AGREEMENT SEPTEMBER 1, 1971 AS AMENDED.

```

=====
ENERGY SOLD TO THE MARKET                -1,047,710 KWH
ENERGY BOUGHT FROM THE MARKET            883,670 KWH
-----
NET INTERCHANGE ENERGY                   -164,040 KWH

ENERGY CHARGE                             (9,530.55)
NEPOOL EXPENSES                           .00
-----
SUB TOTAL - PURCHASED POWER               (9,530.55)

ADMINISTRATIVE COSTS                      .00
ACTUAL INTEREST CHARGE ON LOANS DURING 10/2008 .00
LATE PAYMENT PENALTY (1)
  0.00 WAS DUE ON 00/00/0000
  BUT WAS NOT RECEIVED UNTIL 00/00/0000    .00
SELECT ENERGY BUYOUT CREDIT              .00
OTHER EXPENSES                            .00
RESERVE TRUST ASSESSMENT                  .00
WORKING CAPITAL ASSESSMENT                .00
ADMINISTRATIVE CREDIT FOR WORKING CAPITAL .00
-----
TOTAL INVOICE DUE ON OR BEFORE 10/20/2008 (9,530.55)
=====
  
```

(1) INTEREST CHARGES START TO ACCRUE ON THIS INVOICE IF FUNDS
 HAVE NOT BEEN RECEIVED TO THIS DATE. INTEREST CHARGES
 INCREASE IF NOT PAID WITHIN 15 DAYS AFTER THIS DATE.

PAYMENT INSTRUCTIONS

PLEASE MAKE CHECKS PAYABLE TO 'MMWEC'

OR

WIRE TRANSFER TO: BANK OF AMERICA N.A.
 SPRINGFIELD, MA ABA # 0260-0959-3

THROUGH: FEDERAL RESERVE

FOR CREDIT TO: MMWEC TRUSTEE ZERO BALANCE ACCT. 75-169-307
 (IDENTIFY THE BILL(S) AND/OR POWER PURCHASE AGREEMENTS
 BEING PAID). PLEASE NOTIFY MMWEC VIA TELEPHONE.

CREDIT

COPY

MASSACHUSETTS MUNICIPAL WHOLESALE ELECTRIC COMPANY
STONY BROOK ENERGY CENTER
POST OFFICE BOX 426
LUDLOW, MASSACHUSETTS 01056

TO: PASCOAG UTILITY DISTRICT
PO BOX 107, 55 S. MAIN STREET
PASCOAG RI 02859

INVOICE NUMBER: 002-94756
INVOICE DATE: OCTOBER 23, 2008
DUE DATE: OCTOBER 27, 2008
CUSTOMER ID: PSCOG

FOR: PURCHASED POWER COSTS FOR ISO INTERCHANGE FOR THE WEEK OF OCTOBER 16, 2008
PURSUANT TO SECTION 12 OF THE NEPOOL AGREEMENT SEPTEMBER 1, 1971 AS AMENDED.

=====

ENERGY SOLD TO THE MARKET	-1,432,340 KWH	
ENERGY BOUGHT FROM THE MARKET	1,190,610 KWH	

NET INTERCHANGE ENERGY	-241,730 KWH	
ENERGY CHARGE		(13,072.43)
NEPOOL EXPENSES		.00

SUB TOTAL - PURCHASED POWER		(13,072.43)
ADMINISTRATIVE COSTS		.00
ACTUAL INTEREST CHARGE ON LOANS DURING 10/2008		.00
LATE PAYMENT PENALTY (1)		
0.00 WAS DUE ON 00/00/0000		
BUT WAS NOT RECEIVED UNTIL 00/00/0000		.00
SELECT ENERGY BUYOUT CREDIT		.00
OTHER EXPENSES		.00
RESERVE TRUST ASSESSMENT		.00
WORKING CAPITAL ASSESSMENT		.00
ADMINISTRATIVE CREDIT FOR WORKING CAPITAL		.00

TOTAL INVOICE DUE ON OR BEFORE 10/27/2008		(13,072.43)

=====

- (1) INTEREST CHARGES START TO ACCRUE ON THIS INVOICE IF FUNDS
HAVE NOT BEEN RECEIVED TO THIS DATE. INTEREST CHARGES
INCREASE IF NOT PAID WITHIN 15 DAYS AFTER THIS DATE.

PAYMENT INSTRUCTIONS

PLEASE MAKE CHECKS PAYABLE TO 'MMWEC'

OR

WIRE TRANSFER TO: BANK OF AMERICA N.A.
SPRINGFIELD, MA ABA # 0260-0959-3
THROUGH: FEDERAL RESERVE
FOR CREDIT TO: MMWEC TRUSTEE ZERO BALANCE ACCT. 75-169-307
(IDENTIFY THE BILL(S) AND/OR POWER PURCHASE AGREEMENTS
BEING PAID). PLEASE NOTIFY MMWEC VIA TELEPHONE.

MMWEC
COPY

MASSACHUSETTS MUNICIPAL WHOLESALE ELECTRIC COMPANY
STONY BROOK ENERGY CENTER
POST OFFICE BOX 426
LUDLOW, MASSACHUSETTS 01056

TO: PASCOAG UTILITY DISTRICT
PO BOX 107, 55 S. MAIN STREET
PASCOAG RI 02859

INVOICE NUMBER: 002-94790
INVOICE DATE: OCTOBER 30, 2008
DUE DATE: NOVEMBER 3, 2008
CUSTOMER ID: PSCOG

FOR: PURCHASED POWER COSTS FOR ISO INTERCHANGE FOR THE WEEK OF OCTOBER 23, 2008
PURSUANT TO SECTION 12 OF THE NEPOOL AGREEMENT SEPTEMBER 1, 1971 AS AMENDED.

ENERGY SOLD TO THE MARKET -1,220,470 KWH
ENERGY BOUGHT FROM THE MARKET 1,052,700 KWH

NET INTERCHANGE ENERGY -167,770 KWH

ENERGY CHARGE (10,052.82)
NEPOOL EXPENSES .00

SUB TOTAL - PURCHASED POWER (10,052.82)

ADMINISTRATIVE COSTS .00
ACTUAL INTEREST CHARGE ON LOANS DURING 10/2008 .00
LATE PAYMENT PENALTY (1)
0.00 WAS DUE ON 00/00/0000
BUT WAS NOT RECEIVED UNTIL 00/00/0000 .00
SELECT ENERGY BUYOUT CREDIT .00
OTHER EXPENSES .00
RESERVE TRUST ASSESSMENT .00
WORKING CAPITAL ASSESSMENT .00
ADMINISTRATIVE CREDIT FOR WORKING CAPITAL .00

TOTAL INVOICE DUE ON OR BEFORE 11/03/2008 (10,052.82)
=====

- (1) INTEREST CHARGES START TO ACCRUE ON THIS INVOICE IF FUNDS
HAVE NOT BEEN RECEIVED TO THIS DATE. INTEREST CHARGES
INCREASE IF NOT PAID WITHIN 15 DAYS AFTER THIS DATE.

PAYMENT INSTRUCTIONS

PLEASE MAKE CHECKS PAYABLE TO 'MMWEC'

OR

WIRE TRANSFER TO: BANK OF AMERICA N.A.
SPRINGFIELD, MA ABA # 0260-0959-3

THROUGH: FEDERAL RESERVE

FOR CREDIT TO: MMWEC TRUSTEE ZERO BALANCE ACCT. 75-169-307
(IDENTIFY THE BILL(S) AND/OR POWER PURCHASE AGREEMENTS
BEING PAID). PLEASE NOTIFY MMWEC VIA TELEPHONE.

CREDIT
COPY

MASSACHUSETTS MUNICIPAL WHOLESALE ELECTRIC COMPANY
 STONY BROOK ENERGY CENTER
 POST OFFICE BOX 426
 LUDLOW, MASSACHUSETTS 01056

TO: PASCOAG UTILITY DISTRICT
 PO BOX 107, 55 S. MAIN STREET
 PASCOAG RI 02859

INVOICE NUMBER: 002-94915
 INVOICE DATE: NOVEMBER 6, 2008
 DUE DATE: NOVEMBER 10, 2008
 CUSTOMER ID: PSCOG

FOR: PURCHASED POWER COSTS FOR ISO INTERCHANGE FOR THE WEEK OF OCTOBER 30, 2008
 PURSUANT TO SECTION 12 OF THE NEPOOL AGREEMENT SEPTEMBER 1, 1971 AS AMENDED.

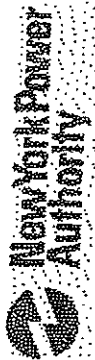
ENERGY SOLD TO THE MARKET	-1,228,950 KWH	
ENERGY BOUGHT FROM THE MARKET	1,061,470 KWH	
NET INTERCHANGE ENERGY	-167,480 KWH	
ENERGY CHARGE		(11,402.72)
NEPOOL EXPENSES		.00
SUB TOTAL - PURCHASED POWER		(11,402.72)
ADMINISTRATIVE COSTS		.00
ACTUAL INTEREST CHARGE ON LOANS DURING 10/2008		.00
LATE PAYMENT PENALTY (1)		
0.00 WAS DUE ON 00/00/0000		
BUT WAS NOT RECEIVED UNTIL 00/00/0000		.00
SELECT ENERGY BUYOUT CREDIT		.00
OTHER EXPENSES		.00
RESERVE TRUST ASSESSMENT		.00
WORKING CAPITAL ASSESSMENT		.00
ADMINISTRATIVE CREDIT FOR WORKING CAPITAL		.00
TOTAL INVOICE DUE ON OR BEFORE 11/10/2008		(11,402.72)

(1) INTEREST CHARGES START TO ACCRUE ON THIS INVOICE IF FUNDS
 HAVE NOT BEEN RECEIVED TO THIS DATE. INTEREST CHARGES
 INCREASE IF NOT PAID WITHIN 15 DAYS AFTER THIS DATE.

PAYMENT INSTRUCTIONS

PLEASE MAKE CHECKS PAYABLE TO 'MMWEC'
 OR
 WIRE TRANSFER TO: BANK OF AMERICA N.A.
 SPRINGFIELD, MA ABA # 0260-0959-3
 THROUGH: FEDERAL RESERVE
 FOR CREDIT TO: MMWEC TRUSTEE ZERO BALANCE ACCT. 75-169-307
 (IDENTIFY THE BILL(S) AND/OR POWER PURCHASE AGREEMENTS
 BEING PAID). PLEASE NOTIFY MMWEC VIA TELEPHONE.

CREDIT
 COPY



123 MAIN STREET,
WHITE PLAINS, NY 10601

RHODE ISLAND PUBLIC UTILITIES COMMISSION

89 JEFFERSON BLVD.
WARWICK RI 02888

Attention: JUDITH R. ALLAIRE
CUSTOMER SERVICE & ACCOUNTING MGR.

Business Partner # 3820
Contract Account # 200000622

Your Billing Specialist is
Sandy Woo
If you have any questions, Call:
Telephone:(914) 287-3585
or 1-800-269-6972 Extension 3585

Previous Balance	\$	9,340.46
Payment Received	\$	9,340.46
Past Due Balance	\$	0.00
Current Charges	\$	7,537.67
Late Charges	\$	0.00
TOTAL AMOUNT DUE	\$	7,537.67

Invoice Number: 6100001964

Billing Period: October 2008

Invoice Date: November 17, 2008

Payment Due: December 01, 2008

Make remittance payable to the New York Power Authority:

WIRE FUNDS TO:

JP MORGAN CHASE BANK
ABA # 021000021
NEW YORK POWER REVENUE FUND
ACCOUNT # 008-030383

REGULAR MAIL:

NEW YORK POWER AUTHORITY
P.O. BOX 2245
SYRACUSE, NY 13220-2245

OVERNIGHT MAIL:

NEW YORK POWER AUTHORITY
C/O J.P. MORGAN CHASE BANK
ATTENTION: LOCKBOX
5801 EAST TAFT ROAD
SYRACUSE, NY 13212

PLEASE INDICATE YOUR CONTRACT ACCOUNT NUMBER ON YOUR REMITTANCE

SPECIAL NOTES

BILLING STATEMENT

NEW YORK POWER AUTHORITY

RHODE ISLAND PUBLIC UTILITIES COMMISSION

SERVICE TARIFF NO: SL-1, SL-2
INVOICE NUMBER: 6100001964

BILLING PERIOD: October 2008
CURRENT READING DATE: October 31, 2008
PREVIOUS READING DATE: September 30, 2008
HOURS THIS PERIOD: 744

Description	Consumption	Rate	Amount
DEMAND			
Firm	KW 600	\$2.960000	\$1,776.00
Firm Peaking	100	\$2.960000	\$296.00
SUBTOTAL			\$2,072.00
ENERGY			
Firm Hydro	KWH 290000	\$0.004920	\$1,426.80
Firm Peaking	9000	\$0.004920	\$44.28
SUBTOTAL			\$1,471.08
NY Independent System Operator			
Ancillary Service			\$114.15
TUC Charge			\$3,880.44
SUBTOTAL			\$3,994.59

29900

Total Current Charges \$7,537.67

NYPA ISO Billing Statement INVER01
the Month Beginning September 01, 2008 and Ending September 30, 2008
Nia RI Firm

User Reference	(NIA NEPX F GF108)		Line Item	
Energy Settlement	Forward Energy	0.00 MWhr	\$0.00 1	
	Balancing Energy	0.00 MWhr	\$0.00 2	
	Total Energy Settlement		\$0.00 3	
Transmission Use Charge Settlement (TUC)	Forward Congestion Charge	(281.00) MWhr	(\$488.23) 4	
	Forward Loss Charge	0.00	(\$3,263.71) 5	
	Balancing Congestion Charge	0.00 MWhr	\$0.00 6	
	Balancing Loss Charge	0.00	\$0.00 7	
	Total Transmission Use Settlement		(\$3,751.93) 8	
Transmission Service Charge(TSC) Customers External to NYCA	Total Transmission Service Charge Settlement		\$0.00 9	
NYPA Transmission Access Charge (NTAC)			\$0.00 10	
Ancillary Service	Scheduling, System Control Dispatch Service		(\$172.67) 11	
	Local Reliability Rule S,SC and D Charge		\$0.00 12	
	Total S, SC and D Charge		(\$172.67) 13	
	Market Administration and Control Area Service Charge		\$0.00 14	
	Voltage Support Service		(\$106.78) 15	
	Regulation and Frequency Response Service		\$0.00 16	
	Energy Imbalance Service Charge		\$0.00 17	
	Operating Reserve Service Charge		(\$80.31) 18	
	Black Start Service@ SSS/Billing Unit B	Black StartService Charge		\$0.00 19
		Local Reliability Rule Black StartService Charge		\$0.00 20
		Total Black Start Service Charge		\$0.00 21
Installed Capacity Deficiency Charge		\$0.00 22		
Miscellaneous Charges Rochester Station 80 Capacitor Banks Ramapo Phase Angle Regulator PJM Transmission Overuse	These are based on existing agreements between the NY Control Area and other control areas		\$0.00 23	
			\$0.00 24	
			\$0.00 25	
		Total Miscellaneous Charges	\$0.00 26	
	Nia RI Firm Portion		1.1079 27	
	NYISO WIDE Uplift Charges		(\$128.84) 28	
	Residual Adjustments		\$373.15 29	
	Demand Response Uplift		\$0.00 30	
Monthly Transmission Customer Payment/(Charge)		(\$3,867.38) 31		
Adjustments		\$0.00 32		
Net Transmission Customer Payment/ (Charge)		(\$3,867.38) 33		
TCC Credit		\$0.00 34		
Total		(\$3,867.38) 35		

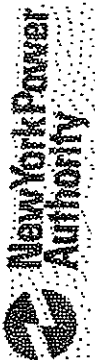
NYPA ISO Billing Statement INVER01

the Month Beginning September 01, 2008 and Ending September 30, 2008

Nia RI Peak

User Reference	(NIA NEPX P GF108)			Line Item		
Energy Settlement	Forward Energy	0.00	MWHr	\$0.00	1	
	Balancing Energy	0.00	MWHr	\$0.00	2	
	Total Energy Settlement			\$0.00	3	
Transmission Use Charge Settlement (TUC)	Forward Congestion Charge	(9.00)	MWHr	(\$15.38)	4	
	Forward Loss Charge	0.00		(\$113.12)	5	
	Balancing Congestion Charge	0.00	MWHr	\$0.00	6	
	Balancing Loss Charge	0.00		\$0.00	7	
	Total Transmission Use Settlement			(\$128.49)	8	
Transmission Service Charge(TSC) Customers External to NYCA	Total Transmission Service Charge Settlement			\$0.00	9	
NYPA Transmission Access Charge (NTAC)				\$0.00	10	
Ancillary Service	Scheduling, System Control Dispatch Service			(\$5.48)	11	
	Local Reliability Rule S,SC and D Charge			\$0.00	12	
	Total S, SC and D Charge			(\$5.48)	13	
	Market Administration and Control Area Service Charge			\$0.00	14	
	Voltage Support Service			(\$3.42)	15	
	Regulation and Frequency Response Service			\$0.00	16	
	Energy Imbalance Service Charge			\$0.00	17	
	Operating Reserve Service Charge			(\$2.71)	18	
	Black Start Service@ SSS/Billing Unit B	Black StartService Charge			\$0.00	19
		Local Reliability Rule Black StartService Charge			\$0.00	20
Total Black Start Service Charge				\$0.00	21	
Installed Capacity Deficiency Charge				\$0.00	22	
Miscellaneous Charges Rochester Station 80 Capacitor Banks Ramapo Phase Angle Regulator PJM Transmission Overuse	These are based on existing agreements between the NY Control Area and other control areas			\$0.00	23	
				\$0.00	24	
				\$0.00	25	
	Total Miscellaneous Charges				\$0.00	26
	Nia RI Peak Portion			.8850	27	
	NYISO WIDE Uplift Charges			(\$3.99)	28	
	Residual Adjustments			\$12.68	29	
	Demand Response Uplift			\$0.00	30	
Monthly Transmission Customer Payment/(Charge)				(\$131.43)	31	
Adjustments				\$0.00	32	
Net Transmission Customer Payment/(Charge)				(\$131.43)	33	
TCC Credit				\$0.00	34	
Total				(\$131.43)	35	

V1	Sep/30/2008	External
<i>Special Copy Of Adj Only, combined Ramapo Pay and Str</i>		
<i>be: 80 rows into NYISO Wide row</i>		
		MTD
ENERGY SETTLEMENT		
Forward Energy MWh		0.00
Forward Energy \$		0.00
Balancing Energy MWh		0.00
Balancing Energy \$		0.00
Total Energy Settlement		0.00
TRANSMISSION USE CHARGE SETTLEMENT		
Forward Congestion Charge MWh		0.00
Forward Congestion Charge \$		0.00
Forward Loss Charge		0.00
Balancing Congestion Charge MWh		0.00
Balancing Congestion Charge \$		0.00
Balancing Loss Charge		0.00
Total Transmission Use Settlement		0.00
TRANSMISSION SERVICE CHARGE(TSC) CUSTOMERS EXTERNAL TO NYCA		
Total Transmission Service Charge Settlement		
NYPA TRANSMISSION ACCESS CHARGE (NTAC)		
		0.00
ANCILLARY SERVICE		
Scheduling, System Control Dispatch Service		-2,288.66
Local Reliability Related Uplift		6.00
Total S, SC, D Charge		-2,288.66
NYISO Wide Uplift		4,510.30
Voltage Support Service		0.00
Regulation and Frequency Response Service		0.00
Demand Response Uplift		0.00
Operating Reserve Service Charge		0.00
BLACK START SERVICE @ SSS/ BILLING UNIT B		
Black Start Service Charge		0.00
Local Reliability Rule Black Start Service Charge		0.00
Total Black Start Service Charge		0.00
INSTALLED CAPACITY DEFICIENCY CHARGE		
MISCELLANEOUS CHARGES		
Rochester Station 80 Capacitor Banks		0.00
Ramapo Phase Angle Regulator		0.00
PJM Transmission Overage		0.00
Total Miscellaneous Charges		0.00
BOUGHT / SOLD		
BUY		0.00
Forward Energy MWh		0.00
Forward Energy \$		0.00
Balancing Energy MWh		0.00
Balancing Energy \$		0.00
SELL		0.00
Forward Energy MWh		0.00
Forward Energy \$		0.00
Balancing Energy MWh		0.00
Balancing Energy \$		0.00
Bilaterals		0.00
RESIDUAL ADJUSTMENTS		-160.44
		0.00
MONTHLY TRANSMISSION CUSTOMER PAYMENT/ ADJUSTMENTS		
		2,061.18
		0.00
		0.00
		0.00
		0.00
NET TRANSMISSION CUSTOMER PAYMENT/		
		2,061.18
TCC Credit		0.00
NTAC Credit		0.00
Excess Congestion Credit		0.00
Total Credits		0.00
TOTAL		2,061.18
Ancillary Service Billing MWh		0.00
Con Ed Congestion		0.00
Load Forecast		0.00
Resources-Day Ahead		0.00
Day Ahead Imbalance		0.00



123 MAIN STREET,
WHITE PLAINS, NY 10601

RHODE ISLAND PUBLIC UTILITIES COMMISSION

89 JEFFERSON BLVD.
WARWICK RI 02888

Attention: JUDITH R. ALLAIRE
CUSTOMER SERVICE & ACCOUNTING MGR.

Business Partner # 3820
Contract Account # 200000623

Your Billing Specialist is
Sandy Woo
If you have any questions, Call:
Telephone:(914) 287-3585
or 1-800-269-6972 Extension 3585

Invoice Number: 6100001965
Billing Period: October 2008
Invoice Date: November 17, 2008
Payment Due: December 01, 2008

Previous Balance \$ 28,802.40
Payment Received \$ 28,802.40
Past Due Balance \$ 0.00
Current Charges \$ 24,756.70
Late Charges \$ 0.00
TOTAL AMOUNT DUE \$ 24,756.70

Make remittance payable to the New York Power Authority:

WIRE FUNDS TO:

JP MORGAN CHASE BANK
ABA # 021000021
NEW YORK POWER REVENUE FUND
ACCOUNT # 008-030383

REGULAR MAIL:

NEW YORK POWER AUTHORITY
P.O. BOX 2245
SYRACUSE, NY 13220-2245

OVERNIGHT MAIL:

NEW YORK POWER AUTHORITY
C/O J.P. MORGAN CHASE BANK
ATTENTION: LOCKBOX
5801 EAST TAFT ROAD
SYRACUSE, NY 13212

PLEASE INDICATE YOUR CONTRACT ACCOUNT NUMBER ON YOUR REMITTANCE

SPECIAL NOTES

BILLING STATEMENT

NEW YORK POWER AUTHORITY

RHODE ISLAND PUBLIC UTILITIES COMMISSION

SERVICE TARIFF NO: SL-1, SL-2
INVOICE NUMBER: 6100001965

BILLING PERIOD: October 2008
CURRENT READING DATE: October 31, 2008
PREVIOUS READING DATE: September 30, 2008
HOURS THIS PERIOD: 744

<u>Description</u>	<u>Consumption</u>	<u>Rate</u>	<u>Amount</u>
DEMAND			
Firm	KW 1600	\$2.960000	\$4,736.00
SUBTOTAL			\$4,736.00
ENERGY			
Firm Hydro	KWH 775000	\$0.004920	\$3,813.00
Interruptible	743000	\$0.004920	\$3,655.56
SUBTOTAL	<u>1,518,000</u>		\$7,468.56
NY Independent System Operator			
Ancillary Service			\$583.41
TUC Charge			\$11,968.73
SUBTOTAL			\$12,552.14
Total Current Charges			\$24,756.70

NYPA ISO Billing Statement INVER01

the Month Beginning September 01, 2008 and Ending September 30, 2008

SL RI Firm

User Reference	(SL NEPX F GF114)			Line Item		
Energy Settlement	Forward Energy	0.00	MWHr	\$0.00	1	
	Balancing Energy	0.00	MWHr	\$0.00	2	
	Total Energy Settlement			\$0.00	3	
Transmission Use Charge Settlement (TUC)	Forward Congestion Charge	(760.00)	MWHr	(\$1,515.36)	4	
	Forward Loss Charge	0.00		(\$4,791.09)	5	
	Balancing Congestion Charge	0.00	MWHr	\$0.00	6	
	Balancing Loss Charge	0.00		\$0.00	7	
	Total Transmission Use Settlement			(\$6,306.44)	8	
Transmission Service Charge(TSC) Customers External to NYCA	Total Transmission Service Charge Settlement			\$0.00	9	
NYPA Transmission Access Charge (NTAC)				\$0.00	10	
Ancillary Service	Scheduling, System Control Dispatch Service			(\$466.54)	11	
	Local Reliability Rule S,SC and D Charge			\$0.00	12	
	Total S, SC and D Charge			(\$466.54)	13	
	Market Administration and Control Area Service Charge			\$0.00	14	
	Voltage Support Service			(\$288.80)	15	
	Regulation and Frequency Response Service			\$0.00	16	
	Energy Imbalance Service Charge			\$0.00	17	
	Operating Reserve Service Charge			(\$218.83)	18	
	Black Start Service@ SSS/Billing Unit B	Black StartService Charge			\$0.00	19
		Local Reliability Rule Black StartService Charge			\$0.00	20
		Total Black Start Service Charge			\$0.00	21
Installed Capacity Deficiency Charge				\$0.00	22	
Miscellaneous Charges Rochester Station 80 Capacitor Banks Ramapo Phase Angle Regulator PJM Transmission Overuse	These are based on existing agreements between the NY Control Area and other control areas			\$0.00	23	
				\$0.00	24	
				\$0.00	25	
	Total Miscellaneous Charges			\$0.00	26	
	Nia RI Firm Portion			33,144.44	27	
	NYISO WIDE Uplift Charges			(\$347.24)	28	
	Residual Adjustments			\$1,016.07	29	
	Demand Response Uplift			\$0.00	30	
Monthly Transmission Customer Payment/(Charge)				(\$6,611.78)	31	
Adjustments				\$0.00	32	
Net Transmission Customer Payment/(Charge)				(\$6,611.78)	33	
TCC Credit				\$0.00	34	
Total				(\$6,611.78)	35	

NYPA ISO Billing Statement INVER01

the Month Beginning September 01, 2008 and Ending September 30, 2008

SL RI Int

User Reference	(SL NEPX INTR)			Line Item		
Energy Settlement	Forward Energy	0.00	MWhr	\$0.00	1	
	Balancing Energy	0.00	MWhr	\$0.00	2	
	Total Energy Settlement			\$0.00	3	
Transmission Use Charge Settlement (TUC)	Forward Congestion Charge	(720.00)	MWhr	(\$1,382.29)	4	
	Forward Loss Charge	0.00		(\$4,279.99)	5	
	Balancing Congestion Charge	0.00	MWhr	\$0.00	6	
	Balancing Loss Charge	0.00		\$0.00	7	
	Total Transmission Use Settlement			(\$5,662.27)	8	
Transmission Service Charge(TSC) Customers External to NYCA	Total Transmission Service Charge Settlement			\$0.00	9	
NYPA Transmission Access Charge (NTAC)				\$0.00	10	
Ancillary Service	Scheduling, System Control Dispatch Service			(\$442.76)	11	
	Local Reliability Rule S,SC and D Charge			\$0.00	12	
	Total S, SC and D Charge			(\$442.76)	13	
	Market Administration and Control Area Service Charge			\$0.00	14	
	Voltage Support Service			(\$273.60)	15	
	Regulation and Frequency Response Service			\$0.00	16	
	Energy Imbalance Service Charge			\$0.00	17	
	Operating Reserve Service Charge			(\$204.73)	18	
	Black Start Service@ SSS/Billing Unit B	Black StartService Charge			\$0.00	19
		Local Reliability Rule Black StartService Charge			\$0.00	20
Total Black Start Service Charge				\$0.00	21	
Installed Capacity Deficiency Charge				\$0.00	22	
Miscellaneous Charges Rochester Station 80 Capacitor Banks Ramapo Phase Angle Regulator PJM Transmission Overuse	These are based on existing agreements between the NY Control Area and other control areas			\$0.00	23	
				\$0.00	24	
				\$0.00	25	
	Total Miscellaneous Charges			\$0.00	26	
	Nia RI Int Portion			33.3333	27	
	NYISO WIDE Uplift Charges			(\$331.20)	28	
	Residual Adjustments			\$950.79	29	
	Demand Response Uplift			\$0.00	30	
Monthly Transmission Customer Payment/(Charge)				(\$5,963.78)	31	
Adjustments				\$0.00	32	
Net Transmission Customer Payment/(Charge)				(\$5,963.78)	33	
TCC Credit				\$0.00	34	
Total				(\$5,963.78)	35	

nationalgrid

RECEIVED
NOV 06 2008

PASCOAG UTILITY DISTRICT
ATTN: GENERAL MANAGER
253 PASCOAG MAIN ST
PO BOX 107
PASCOAG RI 02859

INVOICE

National Grid
Miscellaneous Billing Department
300 Erie Blvd. West
Syracuse NY 13202
(315) 428-3110

11/6
5015650
98

Page: 1
Invoice No: 00010-010728
Invoice Date: 11/01/2008
Customer Number: 100103860
Payment Terms: Net 30
Due Date: 12/01/2008
Sales Order #:
Cust. PO#/Ref.:

Line	Description	Quantity	UOM	Unit Amt	Net Amount:
1	For October 2008 DIRECT ASSIGNMENT FACILITIES CHARGES	1.00	EA	5,505.00	5,505.00

New Estimated Annual Charges: \$66,059.00
Total New Monthly Bill: \$5,505.00
For questions regarding this invoice, call Linda Doering at 508-389-2581.

SEE DETAILS ATTACHED

SUBTOTAL:

5,505.00

TOTAL AMOUNT DUE :

5,505.00

Finance charges will accrue if payment is not received by the indicated due date.

PLEASE DETACH AND RETURN THIS STUB IN THE ENVELOPE PROVIDED

Make checks payable to National Grid

Invoice No: 00010-010728
Invoice Date: 11/01/2008
Customer Number: 100103860
Due Date: 12/01/2008

Mail Payment To:

National Grid
P.O. Box 81127
Woburn MA 01813-1127

AMOUNT DUE: 5,505.00

Enclosed:

Original



Invoice

Date	Invoice #
10/31/2008	5394

Bill To
Pascoag Utility District Theodore G. Garille P.O. Box 107 253 Main Street Pascoag, RI 02859

1113
 90
 5215550

Terms	Due Date
Net 15	11/15/2008

Description	Amount
October 2008 All Requirements Service and Short Term Supply Management	6,200.00
Total	
	\$6,200.00

100 Foxborough Boulevard
 Suite 110
 Foxborough, MA 02035

Phone # 508-698-1200

IF PAYING BY WIRE TRANSFER PLEASE REMIT TO:
 SOVEREIGN BANK
 ABA:011075150
 ACCT#:75860032236



ENERGY NEW ENGLAND

Invoice

Date	Invoice #
10/31/2008	5404

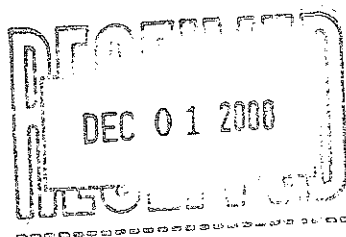
Bill To
Pascoag Utility District Theodore G. Garille P.O. Box 107 253 Main Street Pascoag, RI 02859

Terms	Due Date
	11/15/2008

Quantity in MWH	Description	Amount
	October 2008	
2,232	Energy Purchases Dominion Energy Marketing	174,654.00
30.633	Energy Purchases Braintree Electric Light Department	2,688.05
Total		\$177,342.05

100 Foxborough Boulevard
Suite 110
Foxborough, MA 02035
Phone # 508-698-1200

IF PAYING BY WIRE TRANSFER PLEASE REMIT TO:
SOVEREIGN BANK
ABA:011075150
ACCT#:75860032236



PASCOAG UTILITY DISTRICT
 253 Pascoag Main Street
 P.O. BOX 107
 PASCOAG, RI. 02859
 ATTN: JUDY ALLAIRE

DATE 26-Nov-08

INVOICE # 00010-010893
 NETWORK TRANSMISSION SERVICE
 CLA010-25.16-19.053
 October-08

COINCIDENT NETWORK LOAD - PTF					8,235 KW
COINCIDENT NETWORK LOAD - NON-PTF					8,235 KW
LOAD RATIO SHARE - PTF					0.0016940
LOAD RATIO SHARE - NON-PTF					0.0018811
TOTAL MONTHLY TRANSMISSION SYSTEM EXPENSE - PTF					-\$1,151,611.00
TOTAL MONTHLY TRANSMISSION SYSTEM EXPENSE - NON-PTF					\$6,280,413.00

MONTHLY DEMAND CHARGE						
	PTF	-\$1,151,611.00	X	0.0016940	=	-\$1,950.78
	NON-PTF	\$6,280,413.00	X	0.0018811	=	\$11,814.33

TRANSFORMER SURCHARGE						
		11,944	X	0.38	=	\$4,538.72

METER SURCHARGE						
		1	X	\$102.17	=	\$102.17
	REVISED RATE ADJUSTMENT					\$0.00
	LOAD DISPATCH CHG					\$553.39
	ROE REBILL 3-08 ORDER					\$46.97
	LOAD RATIO REBILL ADJ.					\$0.00
	TOTAL TRANSMISSION CHARGE					\$15,104.80
	Total Bill					\$15,104.80

PEAK LOAD FOR BILLING MONTH: 10/29/08 7:00:00 PM

PAYMENT SHOULD BE MADE AS FOLLOWS:

PAYMENT IS TO BE RECEIVED BY THE TWENTY - FIFTH DAY FROM THE ABOVE INVOICE DATE.

PAYMENT BY FED WIRE:

BANK OF AMERICA
 ABA # 026009593
 ACCOUNT: 405 74008
 NEW ENGLAND POWER COMPANY

PAYMENT BY CHECK:

National Grid
 Box 81127
 Woburn, MA 01813-1127

QUESTIONS SHOULD BE ADDRESSED TO BOB MORAN (508) 389-3254, TRANS. CUSTOMER SERVICE

New England Power Company
Network Transmission Revenue Requirement

Actual for the month of October 2008

Monthly Demand Charge (PTF):

PTF Transmission Rate	\$14,663,876
Less: NEPOOL RNS revenue received	-15,815,487
Monthly Demand Charge (PTF)	-\$1,151,611

Monthly Non-PTF Demand Charge:

A Return and Associated Income Taxes (see detail below)	\$9,409,049
B Transmission Depreciation Expense	2,280,081
C Transmission-Related Amortization of Loss on Reacquired Debt	24,441
D Transmission-Related Amortization of Investment Tax Credits	-33,874
E Transmission-Related Amortization of FAS 109	367,769
F Transmission-Related Municipal Tax Expense	1,441,552
G Transmission Operation and Maintenance Expense	4,199,529
H Transmission-Related Administrative and General Expense	1,933,688
I Transmission-Related Integrated Facilities Credit	4,171,934
J Transmission Revenue Credit	-17,513,757
K Distribution-Related Integrated Facilities Credit	0
L Billing Adjustments	0
M Reactive Power Expense	0
N Bad Debt Expense	0
Monthly Non-PTF Demand Charge	\$6,280,413

Detail - Return and Associated Income Taxes:

Transmission Investment Base	\$780,132,607	
Weighted cost of capital	14.473%	**
Return and Associated Income Taxes - Annual	\$112,908,592	
Return and Associated Income Taxes - Month	\$9,409,049	

** The Weighted Cost of Capital is based on FERC ROE Rehearing Order issued on 03/24/2008.

To: Transmission Network Customer
Pascoag

November 25, 2008

From: Linda Doering
Manager – Rate Administration & Billing

Re: New England ROE Order Rebilling

On March 24, 2008, the Federal Energy Regulatory Commission issued a Rehearing Order in Dockets ER04-157-0014 and ER04-714-006. The table below shows the invoice month and the corresponding resettlement periods that will be included on your monthly invoices starting in May, 2008 and continuing through November, 2008.

LNS Invoice Month	Resettlement Months
May 2008	6/2004 - 12/2005, 12/2007
June 2008	2/2005 - 8/2005, 1/2008
July 2008	9/2005 - 2/2006, 2/2008
August 2008	3/2006 – 8/2006, 3/2008
September 2008	9/2006 – 2/2007, 4/2008
October 2008	3/2007 – 8/2007, 5/2008
November 2008	9/2007 – 2/2008, 6/2008

The effect of the resettlement will be shown as a separate line item on each monthly invoice. The total resettlement for the current month is shown below.

Principal Amount	Interest Charges	Total
\$ 44.78	\$ 2.19	\$ 46.97

If you have any questions, please contact me at 508-389-2581.