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6 **PREFILED TESTIMONY**

7  
8 **Of**

9  
10 **Robert E. Benson**  
11 **Chief Financial Officer**

12  
13 **For the**

14  
15 **PAWTUCKET WATER SUPPLY BOARD**

16  
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18  
19 **Before the**

20  
21 **RHODE ISLAND PUBLIC UTILITIES COMMISSION**

22  
23  
24  
25 **March 2008**  
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30

1 **INTRODUCTION**

2 **Q. Please provide your full name, title and business address for the record.**

3 **A.** Robert E. Benson

4 Chief Financial Officer

5 Pawtucket Water Supply Board

6 85 Branch Street

7 Pawtucket, RI 02860

8  
9 **Q. How long have you held this position?**

10 **A.** I have held this position since January 18, 2005.

11  
12 **Q. What are your responsibilities at the Pawtucket Water Supply Board (PWSB)?**

13 **A.** I supervise and oversee the financial administration of the PWSB including reporting  
14 and monitoring the financial compliance with all regulations and legal restrictions issued  
15 by all regulatory agencies and Bonding agreements.

16  
17 **Q. Can you provide a brief description of your previous work experience?**

18 **A.** I have over thirty years of progressive financial responsibility in private industry, public  
19 accounting and municipal accounting. Prior to joining the PWSB, I held the position of  
20 Chief Accountant with the City of Pawtucket. My responsibilities have included  
21 managing the accounting department for a 50 million dollar global manufacturer and the  
22 City of Pawtucket.

23  
24 **Q. What is your educational background?**

25 **A.** I have a B.S.B.A. and MBA with concentrations in accounting from Bryant College (now  
26 known as Bryant University). I have been a licensed Certified Public Accountant in the  
27 State of Rhode Island since 1988. Also, as a member of the American Institute of  
28 Certified Public Accountants (AICPA) and the Rhode Island Society of Certified Public  
29 Accountants (RISCPA), I am required to complete 120 hours of continuing professional  
30 education every 3 years. This requirement includes an annual minimum of 30 hours.

1 **Q. Have you previously testified before any regulatory agencies on utility rate**  
2 **matters?**

3 **A.** Yes. I have previously provided testimony on behalf of the PWSB in Docket 3674 before  
4 the Rhode Island Public Utilities Commission.

5  
6 **Q. What is the purpose of your testimony?**

7 **A.** My testimony and schedules are submitted in support of the PWSB's request for a rate  
8 increase.

9  
10 **REVENUE – CASH (REGULATORY) BASIS**

11 **Q. Has the PWSB collected the full amount of revenues authorized by the**  
12 **Commission in Dockets 3674 and 3593?**

13 **A.** No. The allowed revenue from Docket 3674 was \$17,874,873, which served as the  
14 basis for the PWSB's FY07 revenue budget. The actual revenue collected in FY07 was  
15 \$16,372,433. This amounted to a shortfall of \$1,502,440 or 8.4%. See the FY07  
16 Revenue Summaries presented as Schedules RB-01 and RB-02.

17  
18 The allowed revenue from Docket 3593 was \$17,348,758, which served as the basis for  
19 the PWSB's FY06 revenue budget. The actual revenue collected in FY06 was  
20 \$16,233,510. This amounted to a shortfall of \$1,115,248 or 6.4%. See the FY06  
21 Revenue Summaries presented as Schedules RB-03 and RB-04.

22  
23 **Q. How has the shortfall of actual revenue collections affected the PWSB?**

24 **A.** The PWSB has not been able to fully fund its restricted accounts and operations &  
25 maintenance. The budget for operations & maintenance was underfunded by \$788,465  
26 in FY07 and \$327,789 in FY06. The restricted accounts were underfunded by \$713,975  
27 in FY07 and \$787,459 in FY06.

28  
29 **Q. How are the collected revenues applied to operations & maintenance and the**  
30 **restricted accounts?**

31 **A.** Section 504 (2) of the RI Clean Water Finance Bonds Trust Indenture establishes the  
32 sequence to be followed for applying collected revenues to the operating fund  
33 (operations and maintenance) and the restricted funds. The sequence is as follows:

1. To the Operating Fund for Operating & Maintenance Expenses,
2. To the Debt Service Account within the Debt Service Fund,
3. To the Debt Service Reserve Fund,
4. To the Stabilization Account of the Debt Service Fund,
5. To the O&M Reserve Fund,
6. To the Infrastructure Replacement Accounts
7. To the Other Restricted Funds or Accounts established by the City in compliance with applicable law or as required by any order of the PUC.

The attached Revenue summaries RB-01 and RB-03 show the application of collected revenues for FY06 and FY07 in accordance with the terms of Section 504 (2) of the Trust Indenture.

### **RESTRICTED REVENUE ACCOUNTS**

**Q. Are the PWSB's required restricted cash accounts filings up to date?**

**A.** Yes. The most recently filed set of restricted cash accounts presents the restricted cash balances as of 12/31/2007.

**Q. Does the PWSB have any restricted accounts that are no longer needed?**

**A.** Yes, there are four restricted accounts that are no longer necessary – The Water Treatment Plant Reserve Account, the Central Falls Franchise Fee Account, the Central Falls Operations Account and the Calgon UV License Account. I will address these accounts separately below and provide recommendations for any available balances.

**Q. What is the PWSB's recommendation regarding the Water Treatment Plant Reserve Account?**

**A.** The Water Treatment Reserve Account was established in Docket 3497 to provide a source of funding for any repairs needed at the old treatment plant. With the new treatment plant slated to go on line, this fund is no longer needed. The balance as of 2/28/2008 is \$673,357 and will earn additional interest income. The PWSB requests approval to keep these funds restricted, and that they be used for decommissioning the original water treatment plant. The estimated cost to decommission the plant is \$700,000. The following is a summary of the activity in this account since inception:

1	Balance 12/31/2003	\$-0-
2	From Rates	87,409.52
3	WTP repairs	<u>(5,450.00)</u>
4	Balance 6/30/2004	81,959.52
5	From Rates	<u>547,503.74</u>
6	Balance 6/30/2005	\$629,463.26
7	FY06 Revenue deposits	-0-
8	WTP repairs	(11,602.52)
9	FY06 Interest income	<u>5,024.54</u>
10	Balance 6/30/2006	622,885.28
11	FY07 Revenue deposits	-0-
12	FY07 Interest income	<u>33,586.23</u>
13	Balance 6/30/2007	656,471.51
14	FY 08 Interest income YTD	<u>16,885.00</u>
15	Balance as of 2/29/2008	<u><u>673,356.51</u></u>

16

17 **Q. In Docket 3674, the Commission made certain orders regarding the restricted**

18 **Central Falls Franchise Fee Account. Can you please address the PWSB's**

19 **compliance with these orders?**

20 **A.** Yes. In Docket 3674, the Commission estimated that the PWSB would collect \$172,831

21 in the restricted Central Falls Franchise Fee Account during CY2006. The Commission

22 estimated that the PWSB would spend approximately \$86,000 of this on the purchase of

23 the Central Falls system at mid-year, which would leave a balance of approximately

24 \$86,000 at the end of CY2006. The Commission's Order further found that in CY2007,

25 PWSB would still be collecting these funds, which, at the end of CY2007 would total

26 \$172,831. As such, the Commission ordered the PWSB to cease collecting the

27 franchise fees beginning January 1, 2007 and commence applying those funds

28 (\$172,831) to pay for five employees hired in conjunction with the purchase of the

29 Central Falls system.

30

31 The purchase price for the Central Falls System was \$1,100,000. This purchase was

32 made using a combination of EPA Funds and restricted money accumulated for the

purchase of the system. PWSB utilized an EPA Grant worth \$520,400 and the remaining \$579,600 was funded from the restricted funds.

As discussed above in the section on “Revenue – Cash (Regulatory) Basis”, the shortfall in collected revenue and the funding sequence requirements of the RICWFA Trust Indenture did not provide sufficient revenue to fully fund this restricted account in FY06 and funds were not available in FY07. Therefore, a history of this account from July 1, 2005 to the present is as follows:

Balance 7/1/2005	\$389,348.56
FY06 Revenue deposits	166,208.91
FY06 Interest income	<u>15,848.78</u>
Balance 6/30/2006	571,406.25
FY07 Revenue deposits	-0-
FY07 Interest income	29,760.51
CF Purchase deposit	<u>(50,000.00)</u>
Balance 6/30/2007	551,166.76
FY 08 Interest income YTD	12,423.15
CF Purchase final payment	<u>(529,600.00)</u>
Balance as of 2/29/2008	<u>33,989.91</u>

**Q. Now that the purchase of the Central Falls Water Distribution System has been completed and the Central Falls Franchise Fee account is no longer required, how should this restricted account balance be applied?**

**A.** The PWSB is requesting approval to use these funds for the decommissioning of the old water treatment plant. As set forth above, the estimated cost to decommission is \$700,000. Thus, the combination of the balances from the Central Falls Franchise Fee account and Water Treatment Plant Reserve account should be sufficient to cover this cost.

1 **Q. The Commission also ordered the PWSB to set up a restricted account for funds**  
2 **earmarked for the Central Falls Distribution System. Was this done?**

3 **A.** Yes. The restricted account – earmarked for tools, truck lease payments, salaries,  
4 benefits and additional Transmission and Distribution expenses – was opened.  
5 However, as explained in the section on “Revenue – Cash (Regulatory) Basis”, the  
6 shortfall in collected revenue and the funding sequence requirements of the Trust  
7 Indenture did not result in any collected revenue available to fund this restricted  
8 account.

9  
10 In Docket 3674, the Commission ordered this account to be unrestricted at the time of  
11 the closing on the Central Falls system purchase. Therefore, since the Central Falls  
12 system purchase is complete, this unfunded restricted account is no longer required and  
13 the PWSB requests approval to close this account.

14  
15 **Q. The Commission also ordered the PWSB to set up a restricted account for funds**  
16 **earmarked for the Calgon UV License Fees. Was this done?**

17 **A.** Yes. The restricted account was opened. The Commission will recall that this  
18 account was established because the Earth Tech service agreement calls for the use of  
19 Ultra violet (UV) treatment at the new water treatment plant. However, Calgon  
20 Corporation holds the patent on the process, and is requiring a patent fee of \$0.015 per  
21 one thousand gallons treated. The validity of this fee was being litigated when the  
22 PWSB first requested its inclusion in rates. In July 2007, a federal court declared  
23 Calgon’s patent invalid. As a result of this court ruling, the PWSB has not included any  
24 costs for patent license fees in this rate case. Nevertheless, it should be noted that  
25 Calgon issued a press release on July 3, 2007 stating it would “vigorously” appeal the  
26 ruling. At this time, outcome of this appeal cannot be determined.

27  
28 In Docket 3674, the allowed revenues for the Calgon UV License fees were to be  
29 restricted until the new water treatment plant was placed in service. Since the new  
30 water treatment plant is slated to go on line, the account is unfunded, and any future  
31 expense is questionable, the PWSB requests approval to close this restricted account.

1 **LONG TERM DEBT and DEBT SERVICE SCHEDULES**

2 **Q. What is the long term debt of the PWSB?**

3 **A.** The outstanding debt of the PWSB as of 6/30/2007 is 100,375,595 and consists of  
4 \$99,177,000 of RI Clean Water Finance Bonds and \$1,198,595 of General Obligation  
5 Bonds borrowed on behalf of the PWSB by the City of Pawtucket.  
6

7 **Q. What is the PWSB's debt service requirement?**

8 **A.** See the attached Debt Service Schedule RB-05.  
9

10 **Q. Are there any significant increases to the debt service schedule from the test**  
11 **year?**

12 **A.** Yes. The principal payment due September 1, 2008 on the Series 2004A Bonds  
13 increases by \$1,102,000 to \$1,902,000 and the payment due September 1, 2009  
14 increases by \$40,000 to \$1,938,000. Also, the first principal payment of \$1,173,000 on  
15 the Series 2005A Bonds is due on September 1, 2008 and the payment due on  
16 September 1, 2009 increases by \$29,000 to \$1,202,000. Therefore, the total increase  
17 in principal payments from these bonds to the rate year from the test year is  
18 \$2,342,000.  
19

20 **Q. Is the PWSB requesting additional revenue for debt service?**

21 **A.** At this time we do not need any additional revenue for debt service. As set forth more  
22 fully in Mr. Woodcock's testimony, funds from the Debt Service Stabilization Account  
23 can be used to meet the increased debt service payments. In addition, please see  
24 Schedule RB-11, which shows the debt service cash flow projection.  
25

26 **PAYROLL AND FRINGE BENEFITS**

27 **Q. What are the costs associated with employee salaries and benefits?**

28 **A.** The CY09 Rate Year includes all personnel costs associated with the positions required  
29 to maintain the Pawtucket Water Supply system in accordance with all laws, regulations  
30 and debt agreements. See Schedule RB-06 detailing the costs for employee salaries  
31 and benefits in the rate year.  
32  
33



1 **Q. What is the basis for salary and wage expenses reported in the payroll schedule?**

2 **A.** Salaries and wages have been calculated based upon the existing collective bargaining  
3 agreements with Teamster Union Local 251 and AFSCME Union Local 1012. The  
4 Local 1012 agreement with the City of Pawtucket expired as of June 30, 2007.  
5 Negotiations are in process between the City of Pawtucket and Local 1012. The  
6 Teamster agreement with the PWSB and Local 251 will expire as of June 30, 2008.  
7 Negotiations for a new agreement between the PWSB and Local 251 have not yet  
8 begun. Salary costs for the periods beyond the existing contracts have been estimated  
9 to increase by 3.5% per year and these costs will be revised should there be new  
10 agreements signed with these unions by the expected date of the hearings.

11  
12 **Q. Are there any changes in the actual positions since the previous rate filing?**

13 **A.** The position of Equipment (Backhoe) Operator, authorized in Docket 3674, was added  
14 in 2007 due to the acquisition of the Central Falls Water Distribution System. The  
15 position of Floater Clerk was eliminated in 2006. In addition, as discussed in Mr.  
16 DeCelles testimony, we are requesting funding for a new Customer Service position  
17 titled "Collections Assistant" to assist with the collection of delinquent accounts.

18  
19 **Q. Why isn't the PWSB requesting funding for retiree payouts of accrued sick &  
20 vacation in the rate year?**

21 **A.** While it is possible to determine which employees will be *eligible* to retire in the rate  
22 year, it is impossible to project who will retire in the rate year. Also, in accordance with  
23 the collective bargaining agreements, all employees will continue to accumulate and  
24 use their accrued vacation and sick pay. Therefore, we have not included any costs for  
25 retiree payouts in the rate year. This is another example of a rate year cost that is not  
26 known and measurable and why the PWSB needs to have a "reasonable operating  
27 revenue allowance" as presented in Mr. Woodcock's pre-filed testimony.

28  
29 **Q. What is the basis for health insurance in the payroll schedule?**

30 **A.** The medical and dental insurance expense budget for the rate year was developed  
31 based upon the monthly group health and dental insurance premiums charged to the  
32 PWSB by the City of Pawtucket. I have estimated the health insurance premiums to  
33 increase by 11.2% annually and dental insurance premiums by 4.7% annually to arrive

1 at the estimated premiums for the rate year. See the attached schedule RB-09. These  
2 health insurance benefits are provided by separate contracts with the Teamsters and  
3 AFSCME unions.  
4

5 **Q. What is the basis for the retirement contribution in the payroll schedule?**

6 **A.** All employees of the PWSB are covered by state administered Municipal Employees  
7 Retirement System (MERS). The employer contribution rate on eligible wages has  
8 increased annually beginning with FY05. Here are the employer contribution rates to  
9 this plan beginning with FY04. FY04: no contribution, FY05: 1.7%, FY06: 5.56%,  
10 FY07: 7.60% and FY08: 9.61%. The actual rate for FY09 is not yet known from the  
11 administrator of the MERS system. Based upon the contribution rate increase of 25.4%  
12 from FY07 to FY08, I have estimated an approximate contribution rate of 14% for the  
13 rate year.  
14

15 **POLICE DETAILS**

16 **Q. Why have the costs for police details increased since the allowed cost of \$20,000**  
17 **in Docket 3674?**

18 **A.** The allowed cost for police details in Docket 3674 was consistent with the historical cost  
19 for police details when this case was filed. The growth to the requested funding of  
20 \$80,030 in this case is due to the following factors:

- 21 1. The PWSB T&D department had not completed permanent road patching for  
22 main repair work from fiscal years prior to the test year. The result was a  
23 significant increase in police details when our T&D department caught up on  
24 these projects in the test year. In the test year, police details totaled \$71,364. Of  
25 this total, we paid \$60,757 to the Pawtucket, \$432 to Central Falls, and \$9,864 to  
26 the Town of Cumberland.
- 27 2. Prior to our purchase of the CF Distribution System, all police details within the  
28 City of Central Falls were the responsibility of the CF public works department.
- 29 3. Since our purchase of the CF distribution system, the CF Police Department is  
30 requiring police details for all system repair work. This is above and beyond the  
31 policies for police details for public safety required by the Pawtucket and  
32 Cumberland Police Departments. Due to this disagreement with the CF Police,  
33 we have only performed emergency repairs on the CF portion of the distribution

1 system. Until we are able to resolve this disagreement with the CF Police  
2 Department, we are not scheduling routine maintenance work in CF such as curb  
3 box repairs, hydrant repairs, roadwork on side streets, etc.

- 4 4. Based upon these facts, our historical costs would not provide a reasonable  
5 basis for projecting police detail costs in the rate year. The actual costs incurred  
6 for the period of July 2007 through January 2008 have been used to prepare the  
7 cost budget for the rate year. As of January 2008, police details have amounted  
8 to \$38,025, which includes \$4,860 of FY07 police details billed in FY08 by the  
9 Cumberland Police Department. Therefore, we have used \$33,165 for FY08 in  
10 projecting the cost for police details in the rate year. See Mr. Woodcock's  
11 Schedule CPNW 1.1 for the calculation of the rate year funding request. We  
12 have doubled the annualized FY08 cost for CF police details based on item #3  
13 above. Should we resolve the disagreement prior to the hearings, we will adjust  
14 the rate year costs for CF police details.

#### 15 16 **PROPERTY & CASUALTY INSURANCE**

##### 17 **Q. Why have the costs for property & casualty insurance increased?**

- 18 **A.** The general liability insurance of \$141,453 for the test year is based upon insuring  
19 existing buildings. It does not include the new water treatment facility, raw water pump  
20 facility, and new 5 MG storage tank. Based upon a tour of these facilities with our  
21 insurance agent, we will add \$42 million in assets to our property & casualty insurance  
22 policy in calendar year 2008. Our agent has estimated our annual insurance costs will  
23 increase by \$50,000. Our current policy is scheduled to expire on 6/30/2008 and we will  
24 be advertising a request for proposals for insurance coverage for three one year terms  
25 commencing July 1, 2008. We will be awarding the contract by the end of June 2008.  
26 We will revise our general liability insurance cost as soon as we award the new  
27 contracts.

#### 28 **DBO CONTRACTS COSTS – TREATMENT FACILITY**

##### 29 **Q. Why have the contract costs for operating the treatment facility increased from** 30 **the test year?**

- 31 **A.** The service agreement consists of two operation fees. Proposal A is the operation fee  
32 for the original treatment facility at Mill Street and Proposal B is the operation fee for the  
33 new water treatment facility at Branch Street. The service agreement requires the base

1 contract year and each subsequent year to be increased by the Consumer Price Index  
2 for all Urban Consumers, Northeast Urban S B/C Communities Population <1,500,000  
3 published by the U.S. Department of Labor. Since the new treatment facility will be in  
4 placed in service in 2008, the annual service fee for Proposal B for February 2008 to  
5 January 2009 was the basis for the DBO costs in the rate year. A copy of the Contract  
6 Year 5 Service Fee Letter from Earth Tech is attached as schedule RB-10. The  
7 calculations from this letter are the basis for the DBO rate year costs calculated by Mr.  
8 Woodcock in his schedule CPNW 1.1.

9  
10 **CONCLUSION**

11 **Q. Does this conclude your testimony?**

12 **A. Yes.**

PWSB  
**REVENUE ALLOCATION PER INDENTURE TERMS**  
**Cash (regulatory) Basis**  
**FY07**

Schedule RB - 01

<b>Board Approved Budget</b>	<b>Budget Amount</b>	<b>Actual (cash basis)</b>	<b>Under / (over) Budget</b>
Revenue (Budget based upon PUC Docket 3674)	17,874,873.00	16,372,433.09	1,502,439.91
Operations Budget	8,252,664.00	7,464,199.44	788,464.56
Debt service Budget	5,858,813.00	5,858,813.00	-
O & M Reserve	31,480.00	31,480.00	-
IFR	3,100,000.00	3,017,940.65	82,059.35
CF Franchise Fee Reserve	172,831.00	-	172,831.00
Water Treatment Plant	-	-	-
Calgon UV License	255,202.00	-	255,202.00
CF Operations	73,000.00	-	73,000.00
Operating Revenue Allowance	130,883.00	-	130,883.00
	<u>17,874,873.00</u>	<u>16,372,433.09</u>	<u>1,502,439.91</u>

**Compute Revenue allocation per Trust Indenture**

<b>Revenue available to Operations</b>	<b>16,372,433.09</b>
Operating expenses	<u>7,464,199.44</u>
<b>Revenue available to Debt service</b>	<b>8,908,233.65</b>
Debt serv Revenue allocation	<u>5,858,813.00</u>
<b>Revenue available to O&amp;M Res</b>	<b>3,049,420.65</b>
O&M Reserve allocation	<u>31,480.00</u>
<b>Revenue available to IFR Res</b>	<b>3,017,940.65</b>
IFR Reserve allocation	<u>3,017,940.65</u>
<b>Revenue available to CF Res</b>	<b>-</b>
CF Reserve allocation	<u>-</u>
<b>Revenue available to WTP Res</b>	<b>-</b>
WTP Reserve allocation	<u>-</u>
<b>Revenue available to unrestricted fund</b>	<b>0.00</b>
Calgon UV License allocation	<u>-</u>
<b>Revenue available to unrestricted fund</b>	<b>0.00</b>
CF Operations allocation	<u>-</u>
<b>Revenue available to unrestricted fund</b>	<b><u>0.00</u></b>

PWSB  
**REVENUE RECONCILIATION**  
**Cash (regulatory) Basis**  
**FY07**

Schedule RB - 02

<u>A/R Receipts</u>	YTD
<u>Payment Distribution</u>	
Sales tax	129,078.62
Interest Charges	63,148.59
Customer Service Charge	1,679,298.83
Installation Charges	144,298.93
Fire Service	464,754.34
Hydrant	1,280,960.49
Miscellaneous	57,408.32
Reconnection Charge	3,606.66
State Surcharge	767,757.29
Water	12,207,463.02
Overpayment	219,880.44
	<hr/>
<b>AR ledger collections</b>	17,017,655.53
Undistributed A/R Receipts	(6,420.41)
	<hr/>
<b>Lockbox receipts accepted by A/R software</b>	17,011,235.12
Adjustments for unaccepted lockbox receipts by the A/R software	38,493.12
	<hr/>
<b>Total A/R Receipts from the Lockbox &amp; Cash Collections</b>	17,049,728.24
Wire payment - OSRAM	124,279.21
Wire payment - GSA	488.63
Wire payment - Bunge	49,998.09
Lockbox corrections	(236.49)
Investment Income	30,725.77
<b>Form 72 Revenue Deposits</b>	
Water Sales-nonmetered	1,925.96
Merchandise sales	501.09
Service Installation	
Bad debt recoveries	7,305.16
Rental Income	17,530.09
Misc Income	8,145.01
NSF Checks (Citizens)	(29,210.16)
NSF Checks (Fleet)	(8,178.53)
Sale of Assets	
Interest - Citizens	9,171.47
	<hr/>
<b>Total Cash Receipts</b>	17,262,173.54
Less:	
Deferred Hydrant Fees	(45,112.00)
State surcharge	(715,549.83)
State sales tax	(129,078.62)
	<hr/>
<b>TOTAL REVENUE</b>	<b>16,372,433.09</b>

PWSB  
REVENUE RECONCILIATION  
Cash (regulatory) Basis  
FY07

Schedule RB - 02

REVENUE DEPOSITS RECONCILIATION

Revenue deposited to Citizens

Lockbox Receipts	15,102,101.50
Wire Receipts	174,765.93
Interest Income	9,171.47
Lockbox corrections	(236.49)
Investment Income	30,725.77
NSF Checks	(29,210.16)

**Total deposits to Citizens** **15,287,318.02**

Revenue deposited to Fleet

Customer Receipts	1,947,626.74
Other water sales	1,925.96
Service Installations	-
Merchandise sales	501.09
Uncollectible acct receipts	7,305.16
Rental income	17,530.09
Misc income	8,145.01
NSF Checks	(8,178.53)

**Revenue deposits to Fleet** **1,974,855.52**

Total Collections	17,262,173.54
Deferred hydrant fees	(45,112.00)

State pass thru items

State surcharge payable	(715,549.83)
State sales tax payable	(129,078.62)
	(889,740.45)

**Total Revenue** **16,372,433.09**

PWSB  
**REVENUE ALLOCATION PER INDENTURE TERMS**  
**Cash (regulatory) Basis**  
**FY06**

Schedule REB - 03

<b>Board Approved Budget</b>	<b>Budget Amount</b>	<b>Actual (cash basis)</b>	<b>Under / (over) Budget</b>
Revenue (Budget based upon PUC Docket 3593)	17,348,758.00	16,233,510.28	1,115,247.72
Operations Budget	7,351,188.00	7,023,399.15	327,788.85
Debt service Budget	5,846,703.00	5,819,030.76	27,672.24
O & M Reserve	666,997.00	508,117.71	158,879.29
IFR	2,671,039.00	2,724,534.28	(53,495.28)
CF Franchise Fee Reserve	172,831.00	158,428.38	14,402.62
Water Treatment Plant	640,000.00	-	640,000.00
Calgon UV License	-	-	-
CF Operations	-	-	-
	<u>17,348,758.00</u>	<u>16,233,510.28</u>	<u>1,115,247.72</u>

**Compute Revenue allocation per Trust Indenture**

<b>Revenue available to Operations</b>	<b>16,233,510.28</b>
Operating expenses	<u>7,023,399.15</u>
<b>Revenue available to Debt service</b>	9,210,111.13
Debt serv Revenue allocation	<u>5,819,030.76</u>
<b>Revenue available to O&amp;M Res</b>	3,391,080.37
O&M Reserve allocation	<u>508,117.71</u>
<b>Revenue available to IFR Res</b>	2,882,962.66
IFR Reserve allocation	<u>2,724,534.28</u>
<b>Revenue available to CF Res</b>	158,428.38
CF Reserve allocation	<u>158,428.38</u>
<b>Revenue available to WTP Res</b>	0.00
WTP Reserve allocation	<u>-</u>
<b>Revenue available to unrestricted fund</b>	0.00
Calgon UV License allocation	<u>-</u>
<b>Revenue available to unrestricted fund</b>	0.00
CF Operations allocation	<u>-</u>
<b>Revenue available to unrestricted fund</b>	<u>0.00</u>



PWSB  
**REVENUE RECONCILIATION**  
**Cash (regulatory) Basis**  
**FY06**

Schedule REB - 04

<u>A/R Receipts</u>	YTD
<u>Payment Distribution</u>	
Sales tax	121,804.89
Interest Charges	59,617.23
Customer Service Charge	1,853,036.59
Installation Charges	93,858.58
Fire Service	437,739.29
Hydrant	1,269,843.00
Miscellaneous	120,575.08
Reconnection Charge	1,858.28
State Surcharge	826,110.56
Water	11,776,310.00
Overpayment	239,197.58
	<hr/>
<b>AR ledger collections</b>	16,799,951.08
Undistributed A/R Receipts	922.46
	<hr/>
<b>Lockbox receipts accepted by A/R software</b>	16,800,873.54
Adjustments for unaccepted lockbox receipts by the A/R software	33,840.79
	<hr/>
<b>Total A/R Receipts from the Lockbox &amp; Cash Collections</b>	16,834,714.33
Wire payment - OSRAM	232,740.55
Wire payment - GSA	534.84
Wire payment - Bunge	43,590.86
Lockbox corrections	369.04
<b>Form 72 Revenue Deposits</b>	
Water Sales-nonmetered	6,337.80
Service Installation	10,744.95
Bad debt recoveries	17,975.93
Rental Income	26,919.03
Misc Income	10,404.86
Sale of Assets	1,247.94
Interest - Citizens	8,906.23
	<hr/>
<b>Total Cash Receipts</b>	17,194,486.36
Less:	
NSF Checks (Citizens)	(23,874.22)
NSF Checks (Fleet)	(250.00)
Deferred Hydrant Fees	(45,112.00)
State surcharge	(769,934.97)
State sales tax	(121,804.89)
	<hr/>
<b>TOTAL REVENUE</b>	<b>16,233,510.28</b>

PAWTUCKET WATER SUPPLY BOARD  
LONG TERM DEBT SCHEDULE including DEBT SERVICE  
AS OF YEAR ENDED  
**FY07**

Schedule RB-05

DEBT ISSUE	Test Year								Future Years	Final Yr
	FY07	FY08	FY09	FY10	FY11	FY12	FY13			
<b>PRINCIPAL</b>										
RICWFA Series 2003A, 5% SF	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	(9,000.00)		
RICWFA Series 2003A, 5%								19,340,000.00	FY36	
RICWFA Series 2003B, 6% SF	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	(9,000.00)		
RICWFA Series 2003B, 6%								7,655,000.00	FY36	
RICWFA Series 2004A, various%	800,000.00	800,000.00	1,902,000.00	1,938,000.00	1,978,000.00	2,022,000.00	2,072,000.00	30,361,000.00	FY25	
RICWFA Series 2005A, 3.5% SF	1,000.00	1,000.00	(3,000.00)	-	-	-	-	-		
RICWFA Series 2005A, 3.5%	-	-	1,173,000.00	1,202,000.00	1,234,000.00	1,268,000.00	1,304,000.00	25,728,000.00	FY28	
<b>Total Revenue Loans Payable</b>	<b>803,000.00</b>	<b>803,000.00</b>	<b>3,074,000.00</b>	<b>3,142,000.00</b>	<b>3,214,000.00</b>	<b>3,292,000.00</b>	<b>3,378,000.00</b>	<b>83,066,000.00</b>		
Pawt G.O. Bonds 5,800,000	25,000.00									
Pawt G.O. Bonds 35,890,000	21,181.00	21,765.00	22,350.00	23,226.00	24,103.00	24,833.00	25,710.00	26,586.00	FY14	
Pawt G.O. Bonds 12,615,000	22,897.35	24,193.42	25,489.49	26,785.57	28,081.65	29,593.74	31,321.84	225,949.27	FY19	
Pawt G.O. Bonds 7,560,000	146,753.00	151,452.00	132,965.00	139,055.00	145,145.00			-	FY11	
Pawt G.O. Bonds 11,780,000	19,600.00	19,600.00	19,600.00	19,600.00	19,600.00	19,600.00	19,600.00	169,400.00	FY22	
<b>Total Bonds Payable</b>	<b>235,431.35</b>	<b>217,010.42</b>	<b>200,404.49</b>	<b>208,666.57</b>	<b>216,929.65</b>	<b>74,026.74</b>	<b>76,631.84</b>	<b>421,935.27</b>		
<b>TOTAL PRINCIPAL</b>	<b>1,038,431.35</b>	<b>1,020,010.42</b>	<b>3,274,404.49</b>	<b>3,350,666.57</b>	<b>3,430,929.65</b>	<b>3,366,026.74</b>	<b>3,454,631.84</b>	<b>83,487,935.27</b>		
<b>INTEREST</b>										
RICWFA Series 2003A, 5%	967,000.00	967,000.00	967,000.00	967,000.00	967,000.00	967,000.00	967,000.00	17,403,750.00	FY36	
RICWFA Series 2003B, 6%	459,300.00	459,300.00	459,300.00	459,300.00	459,300.00	459,300.00	459,300.00	8,313,750.00	FY36	
RICWFA Series 2004A, various%	1,037,556.70	1,029,636.70	1,012,343.10	984,196.20	951,675.40	914,855.60	873,276.50	5,717,875.45	FY25	
RICWFA Series 2005A, 3.5%	643,055.28	840,683.27	910,794.05	886,261.30	859,394.00	830,298.90	798,909.70	6,591,567.25	FY28	
<b>Total Revenue Loans Payable</b>	<b>3,106,911.98</b>	<b>3,296,619.97</b>	<b>3,349,437.15</b>	<b>3,296,757.50</b>	<b>3,237,369.40</b>	<b>3,171,454.50</b>	<b>3,098,486.20</b>	<b>38,026,942.70</b>		
Pawt G.O. Bonds 5,800,000	968.75									
Pawt G.O. Bonds 35,890,000	6,546.06	5,963.60	5,310.66	4,584.28	3,771.36	2,927.76	2,027.56	1,063.44	FY14	
Pawt G.O. Bonds 12,615,000	19,548.58	18,506.56	17,394.75	16,205.17	14,929.18	13,566.41	12,080.51	35,620.49	FY19	
Pawt G.O. Bonds 7,560,000	27,207.26	21,092.92	15,158.02	9,376.07	3,193.19			-	FY11	
Pawt G.O. Bonds 11,780,000	13,354.90	12,558.65	11,750.15	10,953.90	10,169.90	9,371.20	8,543.10	36,482.55	FY22	
<b>Total Bonds Payable</b>	<b>66,656.80</b>	<b>58,121.73</b>	<b>49,613.58</b>	<b>41,119.42</b>	<b>32,063.63</b>	<b>25,865.37</b>	<b>22,651.17</b>	<b>73,166.48</b>		
<b>TOTAL INTEREST</b>	<b>3,173,568.78</b>	<b>3,354,741.70</b>	<b>3,399,050.73</b>	<b>3,337,876.92</b>	<b>3,269,433.03</b>	<b>3,197,319.87</b>	<b>3,121,137.37</b>	<b>38,100,109.18</b>		
<b>TOTAL P&amp;I</b>	<b>4,212,000.13</b>	<b>4,374,752.12</b>	<b>6,673,455.22</b>	<b>6,688,543.49</b>	<b>6,700,362.68</b>	<b>6,563,346.61</b>	<b>6,575,769.21</b>	<b>121,588,044.45</b>		
<b>RICWFA AGENCY FEES</b>										
RICWFA Series 2003A, 5%	12,087.50	12,087.50	12,087.50	12,087.50	12,087.50	12,087.50	12,087.50	217,546.97	2036	
RICWFA Series 2003B, 6%	4,784.38	4,784.38	4,784.38	4,784.38	4,784.38	4,784.38	4,784.38	86,601.71	2036	
RICWFA Series 2004A, various%	207,332.78	203,365.00	196,610.00	187,010.00	177,220.00	167,220.00	156,985.00	968,662.50	2025	
RICWFA Series 2005A, 3.5%	53,138.76	145,400.38	156,612.50	150,675.00	144,585.00	138,330.00	131,900.00	1,047,245.00	2028	
<b>TOTAL AGENCY FEES</b>	<b>277,343.42</b>	<b>365,637.26</b>	<b>370,094.38</b>	<b>354,556.88</b>	<b>338,676.88</b>	<b>322,421.88</b>	<b>305,756.88</b>	<b>2,320,056.18</b>		
<b>BANK TRUSTEE &amp; ADMIN FEES</b>										
Continuing Disclosure Legal Fees	1,349.14	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00	34,500.00	2036	
Admin Fees - Bondholder Acct	3,250.00	3,250.00	3,250.00	3,250.00	3,250.00	3,250.00	3,250.00	74,750.00	2036	
RICWFA Series 2003A, 5%	2,500.00	2,500.00	2,500.00	2,500.00	2,500.00	2,500.00	2,500.00	57,500.00	2036	
RICWFA Series 2003B, 6%	2,500.00	2,500.00	2,500.00	2,500.00	2,500.00	2,500.00	2,500.00	57,500.00	2036	
RICWFA Series 2004A, various%	2,500.00	2,500.00	2,500.00	2,500.00	2,500.00	2,500.00	2,500.00	30,000.00	2025	
RICWFA Series 2005A, 3.5%	2,500.00	2,500.00	2,500.00	2,500.00	2,500.00	2,500.00	2,500.00	32,500.00	2028	
<b>TOTAL FEES</b>	<b>291,942.56</b>	<b>380,387.26</b>	<b>384,844.38</b>	<b>369,306.88</b>	<b>353,426.88</b>	<b>337,171.88</b>	<b>320,506.88</b>	<b>2,606,806.18</b>		
<b>TOTAL P&amp;I AND FEES</b>	<b>4,503,942.69</b>	<b>4,755,139.38</b>	<b>7,058,299.60</b>	<b>7,057,850.37</b>	<b>7,053,789.56</b>	<b>6,900,518.49</b>	<b>6,896,276.09</b>	<b>124,194,850.63</b>		

**2009 RATE YEAR  
PAYROLL BUDGET**

Year end date:

**12/31/2009**

**HEADCOUNT**

Job Title	Job Code	FULL TIME	PART TIME	NO FUNDING FROM RATES	ROSTER (City authorized)	Proposed	TEMPS
base limits / contribution rates							
<b>ADMINISTRATION (Payroll Dept 32 - Cost center 9510)</b>							
Chief Engineer & General Manager	UN01	1	0	0	1	0	
Assistant Chief Engineer	UN02	1	0	0	1	0	
Administrative Assistant	UN22	1	0	0	1	0	
Chief Financial Officer	X16D	1	0	0	1	0	
Financial Administrator	W13C	1	0	0	1	0	
Finance Assistant	R36C	1	0	0	1	0	
Water Stock Clerk	R30C	1	0	0	1	0	
Information Systems Manager	W13C	1	0	0	1	0	
Information Systems Specialist	W11C	1	0	0	1	0	
Fleet Maintenance Mechanic	R42C	1	0	0	1	0	
Building Custodian	R16C	1	0	0	1	0	
Temporary employee - seasonal	TEMP	0	0	0	0	0	0
<b>Dept Total</b>		<b>11</b>	<b>0</b>	<b>0</b>	<b>11</b>	<b>0</b>	<b>0</b>
<b>CUSTOMER SERVICE (Payroll Dept 29 - Cost center 9520)</b>							
Customer Service Manager	W13C	1	0	0	1	0	
Customer Service Representative	R38C	1	0	0	1	0	
<b>Collections Assistant</b>	<b>R30A</b>					<b>1</b>	
Customer Service Agent	R36C	1	0	0	1	0	0
<b>Dept Total</b>		<b>3</b>	<b>0</b>	<b>0</b>	<b>3</b>	<b>1</b>	<b>0</b>
<b>SOURCE OF SUPPLY (Payroll Dept 37 - Cost center 9530)</b>							
Source Water Manager	W15C	1	0	0	1	0	
Source Water Technician	R40C	1	0	0	1	0	
Temporary employee - seasonal	TEMP	0	0	0	0	0	0
<b>Dept Total</b>		<b>2</b>	<b>0</b>	<b>0</b>	<b>2</b>	<b>0</b>	<b>0</b>
<b>TRANSMISSION &amp; DISTRIBUTION (Payroll Dept 31 - Cost center 9560)</b>							
Transmission & Distribution Manager	W15C	1	0	0	1	0	
Operations Assistant	R38C	1	0	0	1	0	
Water Utility Supervisor (Class 4)	W12C	1	0	0	1	0	
Water Utility Supervisor (Class 4)	W11A	0	0	1	1	0	
Crew Leader - Class 3	R48C	1	0	0	1	0	
Crew Leader - Class 4	R48C	1	0	0	1	0	
Crew Leader - Class 4	R48C	1	0	0	1	0	
Crew Leader - Class 3	R48C	1	0	0	1	0	
Water Equip. Operator - Class 3	R44C	1	0	0	1	0	
Water Equip. Operator - Class 2	R40C	1	0	0	1	0	
Water Equip. Operator - Class 2	R40C	0	0	0	0	0	
Water Utility Worker - Class 0	R28C	1	0	0	1	0	
Water Utility Worker - Class 2	R36C	1	0	0	1	0	
Water Utility Worker - Class 1	R32C	1	0	0	1	0	
Water Utility Worker - Class 0	R28C	1	0	0	1	0	
Water Utility Worker - Class 1	R32C	1	0	0	1	0	
Water Utility Worker - Class 1	R32C	1	0	0	1	0	
Water Utility Worker - Class 1	R32C	1	0	0	1	0	
Water Utility Worker - Class 0	R28C	1	0	0	1	0	
Temporary employee - seasonal	TEMP	0	0	0	0	0	0
<b>Dept Total</b>		<b>17</b>	<b>0</b>	<b>1</b>	<b>18</b>	<b>0</b>	<b>0</b>

**2009 RATE YEAR  
PAYROLL BUDGET**

Year end date:

**12/31/2009**

**HEADCOUNT**

Job Title	Job Code	FULL TIME	PART TIME	NO FUNDING FROM RATES	ROSTER (City authorized)	Proposed	TEMPS
<b>ENGINEERING (Payroll Dept 33 - Cost center 9570)</b>							
Water Engineering Manager	W15C	1	0	0	1	0	
Water Project Manager (IFR)	W14C	1	0	0	1	0	
Sr. Water Project Engineer	W12C	1	0	0	1	0	
Sr. Water Project Engineer	W12C	1	0	0	1	0	
Water Project Engineer	R48C	1	0	0	1	0	
Water Project Engineer	R48C	1	0	0	1	0	
Jr. Water Project Engineer	R36C	1	0	0	1	0	
Water Board Eng Intern	U01C	0	1	0	1	0	
Water Board Engineering Clerk	R36C	1	0	0	1	0	
Temporary employee - seasonal	TEMP	0	0	0	0	0	0
<b>Dept Total</b>		<b>8</b>	<b>1</b>	<b>0</b>	<b>9</b>	<b>0</b>	<b>0</b>
<b>Less: Project Manager (IFR Funded)</b>							
<b>Dept Budget</b>							
<b>METER DEPARTMENT (Payroll Dept 28 - Cost center 9580)</b>							
Technical Assistance Supvr.	W12C	1	0	0	1	0	
Cross Connection Control Technician	R42C	1	0	0	1	0	
Water Meter Service Technician	R32C	1	0	0	1	0	
Water Meter Service Technician	R32C	1	0	0	1	0	
Water Meter Service Technician	R32C	1	0	0	1	0	
Water Meter Service Technician	R32C	1	0	0	1	0	
Water Meter Reader Service Person	R28C	1	0	0	1	0	
Water Meter Reader Service Person	R28C	1	0	0	1	0	
Water Meter Reader Service Person	R28C	1	0	0	1	0	
Customer Service Agent	R36C	1	0	0	1	0	0
<b>Dept Total</b>		<b>10</b>	<b>0</b>	<b>0</b>	<b>10</b>	<b>0</b>	<b>0</b>
<b>TOTAL PAYROLL BUDGET</b>		<b>51</b>	<b>1</b>	<b>1</b>	<b>53</b>	<b>1</b>	<b>0</b>
<b>LESS IFR PAYROLL BUDGET</b>							
<b>GENERAL FUND PAYROLL BUDGET</b>							

**2009 RATE YEAR  
PAYROLL BUDGET**

Year end date:

**12/31/2009**

EMPLOYEE COMPENSATION										PAYROLL TAXES		
Job Title	Job Code	Regular Salary	Temporary Employee Wages	Total Base Salary	Longevity	Retiree Vac/Sick Payout	Cell Phones, Beepers, Pagers	Overtime	Out of Grade	TAXABLE WAGES	OASDI 6.20%	MEDICARE 1.45%
base limits / contribution rates										taxable limit	106,500.00	unlimited
<b>ADMINISTRATION (Payroll Dept 32 - Co</b>												
Chief Engineer & General Manager	UN01	121,025.00		121,025.00	7,866.63		-	-	-	128,371.63	5,580.00	1,861.39
Assistant Chief Engineer	UN02	84,249.00		84,249.00	-		-	-	-	83,729.00	5,191.20	1,214.07
Administrative Assistant	UN22	49,340.61		49,340.61	4,687.36		-	-	-	53,767.97	3,333.61	779.64
Chief Financial Officer	X16D	71,350.67		71,350.67	4,637.79		-	-	-	75,988.46	4,711.28	1,101.83
Financial Administrator	W13C	63,121.59		63,121.59	4,102.90		-	-	-	66,912.49	4,148.57	970.23
Finance Assistant	R36C	39,807.57		39,807.57	2,587.49		-	358.27	-	42,025.33	2,605.57	609.37
Water Stock Clerk	R30C	37,717.44		37,717.44	2,451.63		-	339.46	-	39,780.53	2,466.39	576.82
Information Systems Manager	W13C	63,121.59		63,121.59	5,996.55		-	-	-	68,390.14	4,240.19	991.66
Information Systems Specialist	W11C	57,303.17		57,303.17	3,724.71		-	-	229.21	60,529.09	3,752.80	877.67
Fleet Maintenance Mechanic	R42C	45,729.62		45,729.62	4,344.31		780.00	5,579.01	182.92	55,887.86	3,465.05	810.37
Building Custodian	R16C	33,406.97		33,406.97	3,173.66		-	668.14	-	36,520.77	2,264.29	529.55
Temporary employee - seasonal	TEMP	-	-	-	-	-	-	-	-	-	-	-
<b>Dept Total</b>		<b>666,173.23</b>	<b>-</b>	<b>666,173.23</b>	<b>43,573.03</b>	<b>-</b>	<b>780.00</b>	<b>6,944.88</b>	<b>412.13</b>	<b>711,903.27</b>	<b>41,758.95</b>	<b>10,322.60</b>
<b>CUSTOMER SERVICE (Payroll Dept 29 -</b>												
Customer Service Manager	W13C	63,121.59		63,121.59	4,102.90		-	1,578.04	-	68,178.53	4,227.07	988.59
Customer Service Representative	R38C	42,588.23		42,588.23	4,045.88		-	1,064.71	-	46,970.82	2,912.19	681.08
<b>Collections Assistant</b>	<b>R30A</b>	<b>35,111.87</b>		<b>35,111.87</b>	<b>-</b>			<b>877.80</b>	<b>-</b>	<b>35,365.67</b>	<b>2,192.67</b>	<b>512.80</b>
Customer Service Agent	R36C	39,807.57	-	39,807.57	-	-	-	995.19	-	40,438.76	2,507.20	586.36
<b>Dept Total</b>		<b>180,629.26</b>	<b>-</b>	<b>180,629.26</b>	<b>8,148.78</b>	<b>-</b>	<b>-</b>	<b>4,515.74</b>	<b>-</b>	<b>190,953.78</b>	<b>11,839.13</b>	<b>2,768.83</b>
<b>SOURCE OF SUPPLY (Payroll Dept 37 -</b>												
Source Water Manager	W15C	69,585.63		69,585.63	6,610.63		1,300.00	-	-	76,872.26	4,766.08	1,114.65
Source Water Technician	R40C	44,094.78		44,094.78	4,189.00		780.00	881.90	-	49,217.68	3,051.50	713.66
Temporary employee - seasonal	TEMP	-	3,200.00	3,200.00	-	-	-	-	-	3,200.00	198.40	46.40
<b>Dept Total</b>		<b>113,680.41</b>	<b>3,200.00</b>	<b>116,880.41</b>	<b>10,799.63</b>	<b>-</b>	<b>2,080.00</b>	<b>881.90</b>	<b>-</b>	<b>129,289.94</b>	<b>8,015.98</b>	<b>1,874.71</b>
<b>TRANSMISSION &amp; DISTRIBUTION (Payroll Dept 38 -</b>												
Transmission & Distribution Manager	W15C	69,585.63		69,585.63	4,523.07		1,300.00	8,489.45	-	83,274.15	5,163.00	1,207.48
Operations Assistant	R38C	42,588.23		42,588.23	4,045.88		-	5,195.76	170.35	51,272.22	3,178.88	743.45
Water Utility Supervisor (Class 4)	W12C	60,145.19		60,145.19	4,510.89		1,300.00	7,337.71	240.58	72,910.37	4,520.44	1,057.20
Water Utility Supervisor (Class 4)	W11A	49,643.45		49,643.45	-		-	6,056.50	198.57	55,898.52	3,465.71	810.53
Crew Leader - Class 3	R48C	51,284.15		51,284.15	4,359.15		780.00	6,256.67	205.14	62,157.11	3,853.74	901.28
Crew Leader - Class 4	R48C	51,284.15		51,284.15	4,871.99		780.00	6,256.67	205.14	62,669.95	3,885.54	908.71
Crew Leader - Class 4	R48C	51,284.15		51,284.15	3,846.31		780.00	6,256.67	205.14	62,008.27	3,844.51	899.12
Crew Leader - Class 3	R48C	51,284.15		51,284.15	3,846.31		780.00	6,256.67	205.14	61,644.27	3,821.94	893.84
Water Equip. Operator - Class 3	R44C	47,600.87		47,600.87	3,094.06		780.00	5,807.31	190.40	56,744.64	3,518.17	822.80
Water Equip. Operator - Class 2	R40C	44,094.78		44,094.78	3,307.11		780.00	5,379.56	176.38	53,009.83	3,286.61	768.64
Water Equip. Operator - Class 2	R40C	44,094.78		44,094.78	3,307.11		780.00	5,379.56	176.38	53,009.83	3,286.61	768.64
Water Utility Worker - Class 0	R28C	36,245.30		36,245.30	2,355.94		-	4,421.93	144.98	42,440.15	2,631.29	615.38
Water Utility Worker - Class 2	R36C	39,807.57		39,807.57	2,587.49		-	4,856.52	159.23	46,682.81	2,894.33	676.90
Water Utility Worker - Class 1	R32C	37,954.80		37,954.80	3,605.71		-	4,630.49	151.82	45,978.82	2,850.69	666.69
Water Utility Worker - Class 0	R28C	36,245.30		36,245.30	2,718.40		-	4,421.93	144.98	42,802.61	2,653.76	620.64
Water Utility Worker - Class 1	R32C	37,954.80		37,954.80	2,846.61		-	4,630.49	151.82	44,855.72	2,781.05	650.41
Water Utility Worker - Class 1	R32C	37,954.80		37,954.80	2,467.06		-	4,630.49	151.82	44,476.17	2,757.52	644.90
Water Utility Worker - Class 1	R32C	37,954.80		37,954.80	2,467.06		-	4,630.49	151.82	44,476.17	2,757.52	644.90
Water Utility Worker - Class 0	R28C	36,245.30		36,245.30	2,355.94		-	4,421.93	144.98	42,440.15	2,631.29	615.38
Temporary employee - seasonal	TEMP	-	-	-	-	-	-	-	-	-	-	-
<b>Dept Total</b>		<b>863,252.20</b>	<b>-</b>	<b>863,252.20</b>	<b>61,116.09</b>	<b>-</b>	<b>8,060.00</b>	<b>105,316.80</b>	<b>3,174.67</b>	<b>1,028,751.76</b>	<b>63,782.60</b>	<b>14,916.89</b>

**2009 RATE YEAR  
PAYROLL BUDGET**

Year end date:

**12/31/2009**

EMPLOYEE COMPENSATION										PAYROLL TAXES		
Job Title	Job Code	Regular Salary	Temporary Employee Wages	Total Base Salary	Longevity	Retiree Vac/Sick Payout	Cell Phones, Beepers, Pagers	Overtime	Out of Grade	TAXABLE WAGES	OASDI 6.20%	MEDICARE 1.45%
<b>ENGINEERING (Payroll Dept 33 - Cost Center)</b>												
Water Engineering Manager	W15C	69,585.63		69,585.63	6,610.63		-	-	-	75,884.26	4,704.82	1,100.32
Water Project Manager (IFR)	W14C	66,267.32		66,267.32	6,295.40		1,300.00	-	662.67	73,901.39	4,581.89	1,071.57
Sr. Water Project Engineer	W12C	60,145.19		60,145.19	5,713.79		-	1,353.27	-	66,588.25	4,128.47	965.53
Sr. Water Project Engineer	W12C	60,145.19		60,145.19	4,510.89		-	1,353.27	-	65,385.35	4,053.89	948.09
Water Project Engineer	R48C	51,284.15		51,284.15	3,333.47		-	1,153.89	-	55,043.51	3,412.70	798.13
Water Project Engineer	R48C	51,284.15		51,284.15	3,333.47		-	1,153.89	-	55,407.51	3,435.27	803.41
Jr. Water Project Engineer	R36C	39,807.57		39,807.57	-		-	895.67	-	40,339.24	2,501.03	584.92
Water Board Eng Intern	U01C	27,752.07		27,752.07	1,803.88		-	624.42	-	30,180.37	1,871.18	437.62
Water Board Engineering Clerk	R36C	39,807.57		39,807.57	3,781.72		-	895.67	-	44,120.96	2,735.50	639.75
Temporary employee - seasonal	TEMP	-	-	-	-	-	-	-	-	-	-	-
Dept Total		466,078.84	-	466,078.84	35,383.25	-	1,300.00	7,430.08	662.67	506,850.84	31,424.75	7,349.34
Less: Project Manager (IFR Funded)		(66,267.32)	-	(66,267.32)	(6,295.40)	-	(1,300.00)	-	(662.67)	(73,901.39)	(4,581.89)	(1,071.57)
Dept Budget		399,811.52	-	399,811.52	29,087.85	-	-	7,430.08	-	432,949.45	26,842.86	6,277.77
<b>METER DEPARTMENT (Payroll Dept 28 - Cost Center)</b>												
Technical Assistance Supvrs.	W12C	60,145.19		60,145.19	5,112.34		1,300.00	1,022.47	-	66,956.00	4,151.27	970.86
Cross Connection Control Technician	R42C	45,729.62		45,729.62	4,344.31		-	777.40	-	50,123.33	3,107.65	726.79
Water Meter Service Technician	R32C	37,954.80		37,954.80	2,846.61		-	645.23	-	40,718.64	2,524.56	590.42
Water Meter Service Technician	R32C	37,954.80		37,954.80	3,605.71		-	645.23	-	41,477.74	2,571.62	601.43
Water Meter Service Technician	R32C	37,954.80		37,954.80	3,605.71		-	645.23	-	41,477.74	2,571.62	601.43
Water Meter Service Technician	R32C	37,954.80		37,954.80	2,467.06		-	645.23	-	40,703.09	2,523.59	590.19
Water Meter Reader Service Person	R28C	36,245.30		36,245.30	-		-	616.17	362.45	36,495.92	2,262.75	529.19
Water Meter Reader Service Person	R28C	36,245.30		36,245.30	2,355.94		-	616.17	362.45	38,851.86	2,408.82	563.35
Water Meter Reader Service Person	R28C	36,245.30		36,245.30	-		-	616.17	362.45	36,495.92	2,262.75	529.19
Customer Service Agent	R36C	39,807.57	-	39,807.57	2,587.49	-	-	676.73	-	42,707.79	2,647.88	619.26
Dept Total		406,237.48	-	406,237.48	26,925.17	-	1,300.00	6,906.03	1,087.35	436,008.03	27,032.51	6,322.11
<b>TOTAL PAYROLL BUDGET</b>		2,696,051.42	3,200.00	2,699,251.42	185,945.95	-	13,520.00	131,995.43	5,336.82	3,003,757.62	183,853.92	43,554.48
<b>LESS IFR PAYROLL BUDGET</b>		(66,267.32)	-	(66,267.32)	(6,295.40)	-	(1,300.00)	-	(662.67)	(73,901.39)	(4,581.89)	(1,071.57)
<b>GENERAL FUND PAYROLL BUDGET</b>		2,629,784.10	3,200.00	2,632,984.10	179,650.55	-	12,220.00	131,995.43	4,674.15	2,929,856.23	179,272.03	42,482.91

**2009 RATE YEAR  
PAYROLL BUDGET**

Year end date:

**12/31/2009**

12/31/2009		EMPLOYEE MEDICAL INSURANCE					LIFE INSURANCE		PENSION		TOTAL
				Health Insurance	Less: Employee	Employer Health	ELIGIBLE WAGES	GTL	BASE (salary + longevity +	MERS	TOTAL PAYROLL
Job Title	Code	Medical	Dental	Waiver Pmt	Co-pay	Coverage	(up to 30,000)	EXPENSE	out of grade)	Expense	EXPENSE
base limits / contribution rates							rate per 1000	\$5.40	MERS rate	14.00%	
ADMINISTRATION (Payroll Dept 32 - Co											
Chief Engineer & General Manager	UN01	17,753.88	985.14	-	(520.00)	18,219.02	30,000.00	162.00	128,891.63	18,044.83	172,758.87
Assistant Chief Engineer	UN02	17,753.88	985.14	-	(520.00)	18,219.02	30,000.00	162.00	84,249.00	11,794.86	120,830.15
Administrative Assistant	UN22	6,947.28	316.14	-	(260.00)	7,003.42	30,000.00	162.00	54,027.97	7,563.92	72,870.56
Chief Financial Officer	X16D	-	-	1,100.00	-	1,100.00	30,000.00	162.00	75,988.46	10,638.38	93,701.95
Financial Administrator	W13C	6,947.28	316.14	-	(312.00)	6,951.42	30,000.00	162.00	67,224.49	9,411.43	88,868.14
Finance Assistant	R36C	17,753.88	985.14	-	(728.00)	18,011.02	30,000.00	162.00	42,395.06	5,935.31	70,076.60
Water Stock Clerk	R30C	17,753.88	985.14	-	(728.00)	18,011.02	30,000.00	162.00	40,169.07	5,623.67	67,348.43
Information Systems Manager	W13C	17,753.88	985.14	-	(728.00)	18,011.02	30,000.00	162.00	69,118.14	9,676.54	102,199.55
Information Systems Specialist	W11C	17,753.88	985.14	-	(728.00)	18,011.02	30,000.00	162.00	61,257.09	8,575.99	92,636.57
Fleet Maintenance Mechanic	R42C	17,753.88	985.14	-	(728.00)	18,011.02	30,000.00	162.00	50,256.85	7,035.96	86,100.26
Building Custodian	R16C	17,753.88	985.14	-	(728.00)	18,011.02	30,000.00	162.00	36,580.63	5,121.29	63,336.92
Temporary employee - seasonal	TEMP	-	-	-	-	-	-	-	-	-	-
Dept Total		155,925.60	8,513.40	1,100.00	(5,980.00)	159,559.00		1,782.00		99,422.18	1,030,728.00
CUSTOMER SERVICE (Payroll Dept 29 -											
Customer Service Manager	W13C	17,753.88	985.14	-	(624.00)	18,115.02	30,000.00	162.00	67,224.49	9,411.43	101,706.64
Customer Service Representative	R38C	17,753.88	985.14	-	(728.00)	18,011.02	30,000.00	162.00	46,634.11	6,528.78	75,993.89
Collections Assistant	R30A	17,753.88	985.14	-	(624.00)	18,115.02	30,000.00	162.00	35,111.87	4,915.66	61,887.82
Customer Service Agent	R36C	6,947.28	316.14	-	(364.00)	6,899.42	30,000.00	162.00	39,807.57	5,573.06	56,530.80
Dept Total		60,208.92	3,271.56	-	(2,340.00)	61,140.48		648.00		26,428.93	296,119.15
SOURCE OF SUPPLY (Payroll Dept 37 -											
Source Water Manager	W15C	17,753.88	985.14	-	(624.00)	18,115.02	30,000.00	162.00	76,196.26	10,667.48	112,321.49
Source Water Technician	R40C	17,753.88	985.14	-	(728.00)	18,011.02	30,000.00	162.00	48,283.78	6,759.73	78,643.59
Temporary employee - seasonal	TEMP	-	-	-	-	-	-	-	-	-	3,444.80
Dept Total		35,507.76	1,970.28	-	(1,352.00)	36,126.04		324.00		17,427.21	194,409.88
TRANSMISSION & DISTRIBUTION (Payroll Dept 38 -											
Transmission & Distribution Manager	W15C	17,753.88	985.14	-	(624.00)	18,115.02	30,000.00	162.00	74,108.70	10,375.22	118,920.87
Operations Assistant	R38C	17,753.88	985.14	-	(728.00)	18,011.02	30,000.00	162.00	46,804.46	6,552.62	80,648.19
Water Utility Supervisor (Class 4)	W12C	17,753.88	985.14	-	(624.00)	18,115.02	30,000.00	162.00	64,896.66	9,085.53	106,474.56
Water Utility Supervisor (Class 4)	W11A	-	-	-	-	-	30,000.00	162.00	49,842.02	6,977.88	67,314.64
Crew Leader - Class 3	R48C	17,753.88	985.14	-	(728.00)	18,011.02	30,000.00	162.00	55,848.44	7,818.78	93,631.93
Crew Leader - Class 4	R48C	17,753.88	985.14	-	(728.00)	18,011.02	30,000.00	162.00	56,361.28	7,890.58	94,255.80
Crew Leader - Class 4	R48C	6,947.28	316.14	-	(364.00)	6,899.42	30,000.00	162.00	55,335.60	7,746.98	81,924.30
Crew Leader - Class 3	R48C	17,753.88	985.14	-	(728.00)	18,011.02	30,000.00	162.00	55,335.60	7,746.98	93,008.05
Water Equip. Operator - Class 3	R44C	17,753.88	985.14	-	(728.00)	18,011.02	30,000.00	162.00	50,885.33	7,123.95	87,110.58
Water Equip. Operator - Class 2	R40C	17,753.88	985.14	-	(728.00)	18,011.02	30,000.00	162.00	47,578.27	6,660.96	82,627.06
Water Equip. Operator - Class 2	R40C	17,753.88	985.14	-	(728.00)	18,011.02	30,000.00	162.00	47,578.27	6,660.96	82,627.06
Water Utility Worker - Class 0	R28C	17,753.88	985.14	-	(728.00)	18,011.02	30,000.00	162.00	38,746.22	5,424.47	70,012.31
Water Utility Worker - Class 2	R36C	17,753.88	985.14	-	(728.00)	18,011.02	30,000.00	162.00	42,554.29	5,957.60	75,112.66
Water Utility Worker - Class 1	R32C	6,947.28	316.14	-	(364.00)	6,899.42	30,000.00	162.00	41,712.33	5,839.73	62,761.35
Water Utility Worker - Class 0	R28C	17,753.88	985.14	-	(728.00)	18,011.02	30,000.00	162.00	39,108.68	5,475.22	70,453.25
Water Utility Worker - Class 1	R32C	17,753.88	985.14	-	(728.00)	18,011.02	30,000.00	162.00	40,953.23	5,733.45	72,921.65
Water Utility Worker - Class 1	R32C	17,753.88	985.14	-	(728.00)	18,011.02	30,000.00	162.00	40,573.68	5,680.32	72,459.93
Water Utility Worker - Class 1	R32C	17,753.88	985.14	-	(728.00)	18,011.02	30,000.00	162.00	40,573.68	5,680.32	72,459.93
Water Utility Worker - Class 0	R28C	17,753.88	985.14	-	(728.00)	18,011.02	30,000.00	162.00	38,746.22	5,424.47	70,012.31
Temporary employee - seasonal	TEMP	-	-	-	-	-	-	-	-	-	-
Dept Total		297,956.64	16,394.52	-	(12,168.00)	302,183.16		3,078.00		129,856.02	1,554,736.43

**2009 RATE YEAR  
PAYROLL BUDGET**

Year end date:

**12/31/2009**

12/31/2009	EMPLOYEE MEDICAL INSURANCE						LIFE INSURANCE		PENSION		TOTAL
				Health Insurance	Less: Employee	Employer Health	ELIGIBLE WAGES	GTL	BASE (salary + longevity +	MERS	TOTAL PAYROLL
Job Title	Job Code	Medical	Dental	Waiver Pmt	Co-pay	Coverage	(up to 30,000)	EXPENSE	out of grade)	Expense	EXPENSE
ENGINEERING (Payroll Dept 33 - Cost Center)											
Water Engineering Manager	W15C	6,947.28	316.14	-	(312.00)	6,951.42	30,000.00	162.00	76,196.26	10,667.48	99,782.30
Water Project Manager (IFR)	W14C	17,753.88	985.14	-	(624.00)	18,115.02	30,000.00	162.00	73,225.39	10,251.55	108,707.42
Sr. Water Project Engineer	W12C	17,753.88	985.14	-	(624.00)	18,115.02	30,000.00	162.00	65,858.98	9,220.26	99,803.53
Sr. Water Project Engineer	W12C	17,753.88	985.14	-	(624.00)	18,115.02	30,000.00	162.00	64,656.08	9,051.85	98,340.20
Water Project Engineer	R48C	17,753.88	985.14	-	(728.00)	18,011.02	30,000.00	162.00	54,617.62	7,646.47	85,801.83
Water Project Engineer	R48C	6,947.28	316.14	-	(364.00)	6,899.42	30,000.00	162.00	54,617.62	7,646.47	74,718.08
Jr. Water Project Engineer	R36C	6,947.28	316.14	-	(364.00)	6,899.42	30,000.00	162.00	39,807.57	5,573.06	56,423.67
Water Board Eng Intern	U01C	-	-	-	-	-	-	-	29,555.95	4,137.83	36,627.00
Water Board Engineering Clerk	R36C	6,947.28	316.14	-	(364.00)	6,899.42	30,000.00	162.00	43,589.29	6,102.50	61,024.13
Temporary employee - seasonal	TEMP	-	-	-	-	-	-	-	-	-	-
Dept Total		98,804.64	5,205.12	-	(4,004.00)	100,005.76		1,296.00		70,297.47	721,228.16
Less: Project Manager (IFR Funded)		(17,753.88)	(985.14)	-	624.00	(18,115.02)		(162.00)		(10,251.55)	(108,707.42)
Dept Budget		81,050.76	4,219.98	-	(3,380.00)	81,890.74		1,134.00		60,045.92	612,520.74
METER DEPARTMENT (Payroll Dept 28 - Cost Center)											
Technical Assistance Supvrs.	W12C	17,753.88	985.14	-	(624.00)	18,115.02	30,000.00	162.00	65,257.53	9,136.05	100,115.20
Cross Connection Control Technician	R42C	17,753.88	985.14	-	(728.00)	18,011.02	30,000.00	162.00	50,073.93	7,010.35	79,869.14
Water Meter Service Technician	R32C	17,753.88	985.14	-	(728.00)	18,011.02	30,000.00	162.00	40,801.41	5,712.20	68,446.84
Water Meter Service Technician	R32C	17,753.88	985.14	-	(728.00)	18,011.02	30,000.00	162.00	41,560.51	5,818.47	69,370.28
Water Meter Service Technician	R32C	17,753.88	985.14	-	(728.00)	18,011.02	30,000.00	162.00	41,560.51	5,818.47	69,370.28
Water Meter Service Technician	R32C	6,947.28	316.14	-	(364.00)	6,899.42	30,000.00	162.00	40,421.86	5,659.06	56,901.35
Water Meter Reader Service Person	R28C	17,753.88	985.14	-	(728.00)	18,011.02	30,000.00	162.00	36,607.75	5,125.09	63,313.97
Water Meter Reader Service Person	R28C	17,753.88	985.14	-	(728.00)	18,011.02	30,000.00	162.00	38,963.69	5,454.92	66,179.97
Water Meter Reader Service Person	R28C	17,753.88	985.14	-	(728.00)	18,011.02	30,000.00	162.00	36,607.75	5,125.09	63,313.97
Customer Service Agent	R36C	6,947.28	316.14	-	(364.00)	6,899.42	30,000.00	162.00	42,395.06	5,935.31	59,335.66
Dept Total		155,925.60	8,513.40	-	(6,448.00)	157,991.00		1,620.00		60,795.01	696,216.66
TOTAL PAYROLL BUDGET											
		804,329.16	43,868.28	1,100.00	(32,292.00)	817,005.44		8,748.00		404,226.82	4,493,438.28
LESS IFR PAYROLL BUDGET											
		(17,753.88)	(985.14)	-	624.00	(18,115.02)		(162.00)		(10,251.55)	(108,707.42)
GENERAL FUND PAYROLL BUDGET											
		786,575.28	42,883.14	1,100.00	(31,668.00)	798,890.42		8,586.00		393,975.27	4,384,730.86



PAWTUCKET WATER SUPPLY BOARD												
CAPITAL IMPROVEMENTS PLAN												
Updated as of: <b>March 5, 2008</b>		RWF = Raw Water Facilities WTF = Water Treatment Facilities T&D = Transmission & Distribution System ADM = Administrative Facilities					RES = Restricted Land Funds IRF = Infrastructure Reserve Fund SRF = New SRF borrowing CWF = Issued RICWFA Bonds WRB = Water Resource Board WTP = WTP Reserve Account					
Project Name	Detailed Description/Comments	Category	Funding Source	DOH Project Priority List	Estimated Project Cost	Actual Expenditures thru FY 2007	FY 2008	FY 2009	FY 2010	FY 2011	FY 2012	Future Years
CL-3 Improvements	Clean & Line 69,000 ft of Distri. Mains	T&D	CWF	YES	5,507,092	3,697,460	1,809,632					-
CL-4 Improvements	Clean & Line 66,000 ft of Distri. Mains	T&D	CWF	YES	4,930,000	1,331	4,928,669					-
CL-5 Improvements	Clean & Line 47,000 ft of Distri. Mains	T&D	CWF	YES	3,680,000			3,680,000				-
New WTP 87 Branch Street	Construct new water treatment facility	WTF	CWF	YES	47,929,182	45,121,182	2,808,000					-
		CWF Total	0		62,046,274	48,819,973	9,546,301	3,680,000	-	-	-	-
New Utility Management Software	Licensing Fees, Project Management, Data Conversion & Training	ADM	IRF	NO	215,000	215,000						-
Vehicles & Equipment	Vehicle Replacement Program	ADM	IRF	NO	2,400,000						150,000	2,250,000
Computer equipment & programs		ADM	IRF	NO	1,000,000		50,000	50,000	50,000	50,000	50,000	750,000
Misc facility repairs/installations	Building Improvement Program	ADM	IRF	YES	1,050,000	50,000	50,000	50,000	50,000	50,000	50,000	750,000
Meter replacement (materials only)	Meter replacement program	ADM	IRF	NO	5,318,200	185,000	190,600	196,400	202,300	208,400	214,700	4,120,800
Remote Radio Read program (materials only)	Meter MIUs Remote Radio Read Program	ADM	IRF	YES	1,776,000		888,000	888,000				-
Watershed Security Fencing	Arnold Mills and Stump Hill Reservoirs	RWF	IRF	YES	442,900	67,900	75,000	75,000	75,000	75,000	75,000	-
Motion Detectors, Video Cameras, Alarms per Vulnerability Assessment Study	Video Cameras for Dimond Hill, Stump Hill, Robin Hollow, Arnold Mills & Branch Street	RWF	IRF	YES	110,000	10,000	50,000	50,000				-
Pollution Mgmt Program	Storm water controls	RWF	IRF	NO	570,000			30,000	30,000	30,000	30,000	450,000
Replace Well 2 - Design	Design, Permitting, Bid Administration & Inspection	RWF	IRF	NO	149,300	107,600	41,700					-
Replace Well 2 - Construction		RWF	IRF	NO	250,000		250,000					-
Well Rehabilitation - Wells 6, 7, 8 & 9	Redevelop wells for water quality & yield	RWF	IRF	NO	120,000			60,000	60,000			-
Well Buildings Refurb - Wells 6, 7, 8 & 9	Replace Building per Sanitary Survey	RWF	IRF	YES	1,000,000				500,000	500,000		-
EAP for all Dams & Spillways due to RI DEM by July 1, 2008	Happy Hollow, Robin Hollow, Arnolds Mill & Diamond Hill emergency action plans	RWF	IRF	NO	25,000		25,000					-
Happy Hollow Dam & Spillway Rehab (includes engineering & permitting)	Based on consultant's recommend. of Phase 1 Safety Report	RWF	IRF	NO	500,000			200,000	300,000			-
Robin Hollow Walls/ Outlet & Aeration System (inc. Engr & permitting)	Wing walls, outlet structure rehab., flash boards & aeration system & Phase 1 report	RWF	IRF	YES	1,030,000					300,000	730,000	-
Abbott Run	Stream bank rehab - contingent on tree & brush clearing	RWF	IRF	NO	300,000						100,000	200,000
Arnold Mills Dam & Spillway Rehab (includes engineering & permitting)	Based on consultant's recommend. of Phase 1 Safety Report	RWF	IRF	NO	800,000							800,000
Diamond Hill Dam & Spillway Rehab (includes engineering & permitting)	Based on consultant's recommend. of Phase 1 Safety Report	RWF	IRF	NO	300,000							300,000
Distribution System Water Quality Monitors	Stump Hill, CF Fire St. & Cumb Pump St.	T&D	IRF	NO	100,000		50,000	50,000				-
Distribution System Hydraulic Model		T&D	IRF	NO	200,000					200,000		-
Stump Hill Storage Tanks Painting	3MG and 10MG tanks	T&D	IRF	NO	825,000			325,000			500,000	-
Broad Street Bridge Crossing	Replace 500 ft of 12" Distri. Main	T&D	IRF	NO	257,000	257,000						-
MR-2 Improvements	Replace 21,000 ft of Distri. Mains	T&D	IRF	YES	3,258,042	2,808,557	449,485					-
MR-3 Improvements	Replace 22,000 ft of Distri. Mains	T&D	IRF	YES	3,124,186	512,711	2,611,475					-
MR-4 Improvements	Replace 29,400 ft of Distri. Mains	T&D	IRF	YES	4,055,700			4,055,700				-
MR-5 Improvements	Replace 36,000 ft of Distri. Mains	T&D	IRF	YES	4,500,000				4,500,000			-
MR-6 Improvements	Replace 36,000 ft of Distri. Mains	T&D	IRF	YES	4,690,000					4,690,000		-
MR-7 Improvements	Replace 36,000 ft of Distri. Mains	T&D	IRF	YES	4,880,000						4,880,000	-
MR-8 Improvements	Replace 36,000 ft of Distri. Mains	T&D	IRF	YES	5,080,000							5,080,000
MR-9 Improvements	Replace 36,000 ft of Distri. Mains	T&D	IRF	YES	5,280,000							5,280,000
MR-10 Improvements	Replace 36,000 ft of Distri. Mains	T&D	IRF	YES	5,490,000							5,490,000
MR-11 Improvements	Replace 6,400 ft of Distri. Mains (Bi-Annual Maintenance Program)	T&D	IRF	NO	1,080,000							1,080,000
MR-12 Improvements	Replace 6,400 ft of Distri. Mains (Bi-Annual Maintenance Program)	T&D	IRF	NO	1,165,000							1,165,000
MR-13 Improvements	Replace 6,400 ft of Distri. Mains (Bi-Annual Maintenance Program)	T&D	IRF	NO	1,255,000							1,255,000
MR-14 Improvements	Replace 6,400 ft of Distri. Mains (Bi-Annual Maintenance Program)	T&D	IRF	NO	1,355,000							1,355,000
MR-15 Improvements	Replace 6,400 ft of Distri. Mains (Bi-Annual Maintenance Program)	T&D	IRF	NO	1,465,000							1,465,000
MR-16 Improvements	(Bi-Annual Maintenance Program)	T&D	IRF	NO	1,585,000							1,585,000
Project Manager - salary		T&D	IRF	NO	2,697,000	93,700	96,600	99,500	102,500	105,600	108,800	2,090,300
Main, Hydrant & Service replacements (T&D)	Materials only	T&D	IRF	NO	2,874,900	100,000	103,000	106,100	109,300	112,600	116,000	2,227,900
Road restoration for T & D work	Private contractor	T&D	IRF	NO	7,870,900	274,000	282,300	290,800	299,600	308,600	317,900	6,097,700
Pump Station 3 (Ralco Way) Demolition		WTF	IRF	NO	1,000,000			500,000	500,000			-
Building Refurbishment 120 Mill St Building	Construct new T&D operations center	WTF	IRF	NO	2,000,000				400,000	1,600,000		-
		IRF Total	0		83,444,128	4,681,468	5,213,160	7,026,500	7,178,700	8,230,200	7,322,400	43,791,700
Land Acquisition	Watershed Protection	RWF	RES & WRB	NO	3,750,000		650,000	650,000	850,000	850,000	750,000	-
		RES & WRB Tot	0		3,750,000	-	650,000	650,000	850,000	850,000	750,000	-
Decomission 120 Mill St Water Treatment	& tanks, etc.	WTF	WTP	NO	700,000			700,000				-
		WTP Total	0		700,000	-	-	700,000	-	-	-	-
blank line	blank line	xxx	xxx	NO	-	-	-	-	-	-	-	-
		xxx Total	0		-	-	-	-	-	-	-	-
		Grand Total	0		149,940,402	53,501,441	15,409,461	12,056,500	8,028,700	9,080,200	8,072,400	43,791,700

PAWTUCKET WATER SUPPLY BOARD																	
POST EMPLOYMENT BENEFITS																	
CY 2009 BUDGET																	
	HEALTH	FY08	CY09														
Retiree	PLAN	MONTHLY	MONTHLY	Months	ANNUAL												
Retiree # 1	PLAN 65	139.71	162.90	12	1,954.80												
Retiree # 2	PLAN 65	139.71	162.90	12	1,954.80												
Retiree # 3	BC - I	487.59	578.87	12	6,946.44												
Retiree # 4	PLAN 65	139.71	162.90	12	1,954.80												
Retiree # 5	PLAN 65	139.71	162.90	12	1,954.80												
Retiree # 6	PLAN 65	139.71	162.90	12	1,954.80												
Retiree # 7	PLAN 65	139.71	162.90	12	1,954.80												
Retiree # 8	PLAN 65	139.71	162.90	12	1,954.80												
Retiree # 9	PLAN 65	139.71	162.90	12	1,954.80												
Retiree # 10	PLAN 65	139.71	162.90	12	1,954.80												
Retiree # 11	PLAN 65	139.71	162.90	12	1,954.80												
Retiree # 12	CB - I	711.04	829.07	12	9,948.84												
Retiree # 13	CB - F	1,840.75	2,146.32	12	25,755.84												
Retiree # 14	HM - F	1,259.92	1,469.07	12	17,628.84												
Retiree # 15	HM - I	493.02	574.86	12	6,898.32												
Retiree # 16	HM - I	493.02	574.86	12	6,898.32												
Retiree # 17	CB - I	711.04	829.07	12	9,948.84												
Retiree # 18	HM - F	1,259.92	1,469.07	12	17,628.84												
Retiree # 19	HM - F	1,259.92	1,469.07	12	17,628.84												
Retiree # 20	HM - I	493.02	574.86	12	6,898.32												
Retiree # 21	HM - F	1,259.92	1,469.07	12	17,628.84												
Retiree # 22	HM - F	1,259.92	1,469.07	12	17,628.84												
Retiree # 23	HM - F	1,259.92	1,469.07	12	17,628.84												
			TOTAL		#####												
			Monthly		16,551.33												
CURRENT	FY 2008	FY 2009	FY2010	CY2009													
RETIREE	MONTHLY	MONTHLY	MONTHLY	MONTHLY													
COVERAGE	PREMIUM	PREMIUM	PREMIUM	PREMIUM													
BC - I	487.59	546.10	611.63	578.87		BLUE CHIP INDIVIDUAL PLAN											
CB - F	1,840.75	2,024.83	2,267.81	2,146.32		CLASSIC BLUE FAMILY PLAN											
CB - I	711.04	782.14	876.00	829.07		CLASSIC BLUE INDIVIDUAL PLAN											
HM - F	1,259.92	1,385.91	1,552.22	1,469.07		HEALTHMATE FAMILY PLAN											
HM - I	493.02	542.32	607.40	574.86		HEALTHMATE INDIVIDUAL PLAN											
PLAN 65	139.71	153.68	172.12	162.90		PLAN 65 (INDIVIDUAL COVERAGE ONLY)											
Note:	Increased the monthly premium by 12% per year and averaged the FY09 and FY10 premiums for rate year CY2009																

**PAWTUCKET WATER SUPPLY BOARD  
HEALTH INSURANCE PLAN**

**Schedule RB-09**

		CY09 Annual Premium	FY10 Monthly Premium	FY10 Annual Premium	FY09 Monthly Premium	FY09 Annual Premium	FY08 Monthly Premium	FY08 Annual Premium	FY07 Monthly Premium	FY07 Annual Premium	FY06 Monthly Premium	FY06 Annual Premium	FY05 Monthly Premium	FY05 Annual Premium
	col 1	2	3	4	5	6	7	8	9	10	11	12	13	14
<b>HEALTH &amp; DENTAL PLAN</b>		<b>CODE</b>												
DELTA DENTAL - FAMILY	DF	985.14	83.98	1,007.76	80.21	962.52	76.61	919.32	74.38	892.56	71.08	852.96	66.71	800.52
DELTA DENTAL - INDIVIDUAL	DS	316.14	26.95	323.40	25.74	308.88	24.58	294.96	23.87	286.44	22.81	273.72	21.39	256.68
HEALTHMATE COAST TO COAST - FAMILY	HF	17,753.88	1,557.95	18,695.40	1,401.03	16,812.36	1,259.92	15,119.04	1,166.48	13,997.76	1,016.73	12,200.76	917.91	11,014.92
HEALTHMATE COAST TO COAST - INDIVIDUAL	HS	6,947.28	609.64	7,315.68	548.24	6,578.88	493.02	5,916.24	456.46	5,477.52	397.86	4,774.32	359.19	4,310.28
WAIVER FAMILY	WF													
WAIVER INDIVIDUAL	WS													
Part time/Temporary employee not eligible for coverage	XX													

**Annual % increase**

DELTA DENTAL - FAMILY		4.7%		4.7%		3.0%		4.6%		6.6%		NA
DELTA DENTAL - INDIVIDUAL		4.7%		4.7%		3.0%		4.6%		6.6%		NA
HEALTHMATE COAST TO COAST - FAMILY		11.2%		11.2%		8.0%		14.7%		10.8%		NA
HEALTHMATE COAST TO COAST - INDIVIDUAL		11.2%		11.2%		8.0%		14.7%		10.8%		NA

<b>EMPLOYEE CO-PAYS per CBA's or City Ch</b>	<b>CODI</b>	<b>Annual</b>	<b>Weekly</b>	<b>Annual</b>	<b>Weekly</b>	<b>Annual</b>	<b>Weekly</b>	<b>Annual</b>	<b>Weekly</b>	<b>Annual</b>	<b>Weekly</b>	<b>Annual</b>	<b>Weekly</b>	<b>Annual</b>
Family Coverage Co-pay - AFSCME	AF	728.00	14.00	728.00	14.00	728.00	14.00	728.00	14.00	520.00	10.00	520.00	10.00	728.00
Individual coverage Co-pay - AFSCME	AS	364.00	7.00	364.00	7.00	364.00	7.00	364.00	7.00	260.00	5.00	260.00	5.00	364.00
Family Coverage Co-pay - Classified non union	CF	520.00	10.00	520.00	10.00	520.00	10.00	520.00	10.00	520.00	10.00	520.00	10.00	520.00
Individual coverage Co-pay - Classified non union	CS	260.00	5.00	260.00	5.00	260.00	5.00	260.00	5.00	260.00	5.00	260.00	5.00	260.00
Coverage exemption - all employees	NA	-	-	-	-	-	-	-	-	-	-	-	-	-
Family Coverage Co-pay - Teamster	TF	624.00	12.00	624.00	12.00	624.00	12.00	624.00	12.00	624.00	12.00	624.00	12.00	624.00
Individual coverage - Teamster	TI	312.00	6.00	312.00	6.00	312.00	6.00	312.00	6.00	312.00	6.00	312.00	6.00	312.00
Family Coverage Co-pay - Unclassified	UF	624.00	12.00	624.00	12.00	624.00	12.00	624.00	12.00	624.00	12.00	624.00	12.00	624.00
Individual coverage - Unclassified	US	312.00	6.00	312.00	6.00	312.00	6.00	312.00	6.00	312.00	6.00	312.00	6.00	312.00

**Insurance Waiver Payment Note**

Employees electing the insurance waiver with a spouse who is a city employee and has elected health coverage is eligible for individual waiver only

January 24, 2008

James DeCelles, P.E.  
Chief Engineer  
Pawtucket Water Supply Board  
85 Branch Street  
Pawtucket, Rhode Island 02860

RE: Service Fee Calculations for Contract Year 5

Mr. DeCelles,

Attached please find the Proposals A & B Service Fee Calculations for Contract Year 5.

The CPI Adjustment for Contract Year 5 is 2.59%. This was calculated in accordance with Contract Section 3.11.5(5) using the Consumer Price Index for all Urban Consumers, Northeast Urban Size B/C Communities Population <1,500,000 as identified in Contract Section 2.1, and the methodology outlined in Schedule 17. The calculation was performed using CPI Data from the most recently available 12 month periods (January 2006 – December 2006 and January 2007 – December 2007).

The new Annual Service Fee for Proposal A Contract Year 5 is now \$1,174,405.1. The Service Fee portion of the Monthly Invoice under Proposal A will now be \$97,867.09.

The new Annual Service Fee for Proposal B Contract Year 5 is now \$1,624,970.13. The Service Fee portion of the Monthly Invoice under Proposal B would be \$135,414.18.

Pass Through Costs will consist of Performances Bond at \$15,800.00 Annually and Major Repair and Replacement Fund (Proposal A only) at \$100,000.00 Annually for Contract Year 5. In accordance with Contract Schedule 10 these are not subject to CPI escalation and have not changed. The monthly invoice amount for Pass Through Costs will be \$9,650.00. The monthly invoice amount for Pass Through Costs will be reduced to \$1,316.67 once Proposal B becomes effective.

Evaluation of the Finish Water Quantity and Raw Water Quality in accordance with Contract 3.11.5(2) has been completed. This analysis shows that the Finish Water Quantity has been below window defined in the Agreement indicating that a reduction to the Service Fee would be appropriate however, Raw Water Quality has also been outside the windows defined in the Agreement indicating that an increase to the Service Fee would be appropriate for these criteria.

Contract Section 3.11.5(2) allows PWSB and Earth Tech to negotiate adjustments to the Service Fee should any of the events occur.

Based on these calculations the monthly invoice amount for the Proposal currently in effect (Proposal A) will be \$107,517.09 and will become effective for the Period ending February 28, 2008. Please feel free to contact me directly at (908) 501-2962 should you have any questions or require additional information. I would also like to take this opportunity to ask that we schedule a time to meet and discuss equitable adjustments to this fee that would appropriately reflect changes in Finish Water Quantity and Raw Water Quality.

Sincerely,



Robert Markowitch  
Project Director

### Proposal A Service Fee Calculation for Contract Year 5

Current Service Fee = \$1,144,756.01

Ending CPI Factor = 1561.7

Beginning CPI Factor = 1522.3

$$\begin{aligned}
 \text{CPI Adjustment \%} &= \frac{(\text{Ending CPI Factor} - \text{Beginning CPI Factor})}{(\text{Beginning CPI Factor})} \\
 &= \frac{(1561.7 - 1522.3)}{1522.3} \\
 &= 2.59\%
 \end{aligned}$$

$$\begin{aligned}
 \text{New Annual Service Fee} &= (\text{Current Service Fee}) \times (100\% + \text{CPI Adjustment \%}) \\
 &= (\$1,144,756.01) \times (100\% + 2.59\%) \\
 &= (\$1,144,756.01) \times (1.0259) \\
 &= \$1,174,405.10
 \end{aligned}$$

$$\begin{aligned}
 \text{New Monthly Service Fee} &= \frac{\text{New Annual Service Fee}}{12} \\
 &= \frac{\$1,174,405.10}{12} \\
 &= \$97,867.09
 \end{aligned}$$

$$\begin{aligned}
 \text{Monthly Pass Through Costs} &= \text{Performance Bond} + \text{Major Repair and Replacement} \\
 &= \$1,316.67 + \$8,333.33 \\
 &= \$9,650
 \end{aligned}$$

$$\begin{aligned}
 \text{New Monthly Invoice Amount} &= \text{New Monthly Service Fee} + \text{Monthly Pass Through Costs} \\
 &= \$97,867.09 + \$9,650 \\
 &= \mathbf{\$107,517.09}
 \end{aligned}$$

### Proposal B Service Fee Calculation for Contract Year 5

Current Service Fee = \$1,583,945.93

Ending CPI Factor = 1561.7

Beginning CPI Factor = 1522.3

$$\begin{aligned}\text{CPI Adjustment \%} &= \frac{(\text{Ending CPI Factor} - \text{Beginning CPI Factor})}{(\text{Beginning CPI Factor})} \\ &= \frac{(1561.7 - 1522.3)}{1522.3} \\ &= 2.59\%\end{aligned}$$

$$\begin{aligned}\text{New Annual Service Fee} &= (\text{Current Service Fee}) \times (100\% + \text{CPI Adjustment \%}) \\ &= (\$1,583,945.93) \times (100\% + 2.59\%) \\ &= (\$1,583,945.93) \times (1.0259) \\ &= \$1,624,970.13\end{aligned}$$

$$\begin{aligned}\text{New Monthly Service Fee} &= \frac{\text{New Annual Service Fee}}{12} \\ &= \frac{\$1,624,970.13}{12} \\ &= \$135,414.18\end{aligned}$$

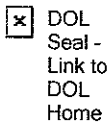
$$\begin{aligned}\text{Monthly Pass Through Costs} &= \text{Performance Bond} \\ &= \$1,316.67\end{aligned}$$

$$\begin{aligned}\text{New Monthly Invoice Amount} &= \text{New Monthly Service Fee} + \text{Monthly Pass Through Costs} \\ &= \$135,414.18 + \$1,316.67 \\ &= \mathbf{\$136,703.85}\end{aligned}$$

RB-10

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Data extracted on: January 24, 2008 (12:01:04 PM)

## Consumer Price Index - All Urban Consumers

**Series Id:** CUURX100SA0, CUUSX100SA0

Not Seasonally Adjusted

**Area:** Northeast urban - Size Class B/C

**Item:** All items

**Base Period:** DECEMBER 1996=100

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov
1997	100.0	100.2	100.5	100.7	100.3	100.6	101.0	101.2	101.3	101.4	101.3
1998	101.6	101.4	101.7	102.1	101.8	101.9	102.0	102.2	102.2	102.6	102.6
1999	102.6	103.0	103.2	103.9	103.9	103.8	103.9	104.3	105.1	105.3	105.1
2000	105.9	106.8	107.3	107.5	107.4	107.7	108.2	108.0	108.3	108.8	108.9
2001	109.6	109.8	110.4	110.7	110.8	111.0	110.7	110.5	110.4	110.6	110.9
2002	110.5	110.5	111.2	111.9	112.0	111.6	111.8	112.0	112.6	113.0	113.1
2003	113.1	113.8	115.0	114.4	114.2	113.9	114.5	114.4	115.0	115.2	115.3
2004	116.0	116.6	117.4	118.1	118.3	118.7	119.2	118.9	119.2	120.1	120.1
2005	119.4	120.1	121.3	122.0	121.6	121.8	123.0	123.0	124.5	125.2	124.3
2006	124.8	125.2	126.0	127.3	127.4	127.7	128.2	128.5	127.2	126.9	126.4
2007	127.237	127.546	128.691	129.563	130.488	130.893	131.391	130.519	130.206	130.761	132.0

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**U.S. Bureau of Labor Statistics**  
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Fiscal Year Ending June 30					
Trust Indenture Debt Service Account & Trust Indenture Debt Stabilization Account	Test Year				
	2007	2008	2009	2010	2011
	Actual				

**Bond Debt Service Stabilization Account**

<b>Beginning Cash Balance</b>	\$ 2,685,740.31	\$ 6,096,825.21	\$ 4,648,974.99	\$ 4,206,090.63	\$ 2,807,276.82
<b>Additions</b>					
From Rates - prior yr receipts transferred after y/e	\$ -	\$ 305,960.87	\$ -	\$ -	\$ -
From Rates - current revenue collections	\$ 3,860,353.73	\$ 150,962.00	\$ 149,780.64	\$ 149,780.64	\$ 149,780.64
Transfer from IFR Account - see FY07 deductions	\$ -	\$ 19,033.93	\$ -	\$ -	\$ -
Investment Income	\$ 200,946.15	\$ 268,868.52	\$ 192,578.09	\$ 173,408.06	\$ 153,183.06
<b>Total Additions</b>	\$ 4,061,299.88	\$ 744,825.32	\$ 342,358.73	\$ 323,188.70	\$ 302,963.70
<b>Deductions</b>					
Transfer to Debt service account	\$ 122,316.62	\$ 1,385,828.13	\$ -	\$ 952,529.00	\$ -
Payments to RICWFA for Bond Service Fees	\$ 146,590.86	\$ 365,637.26	\$ 370,094.38	\$ 354,556.88	\$ 338,676.88
Payments to Banks - Trustee & Admin Fees	\$ 13,850.00	\$ 13,850.00	\$ 13,850.00	\$ 13,850.00	\$ 13,850.00
Legal Fees - Continuing Disclosure	\$ 1,349.14	\$ 1,500.00	\$ 1,500.00	\$ 1,500.00	\$ 1,500.00
Misposted IFR expenses - reimbursed in 2008	\$ 19,033.93	\$ -	\$ -	\$ -	\$ -
Capital Lease - purchase deposit	\$ -	\$ 150,728.00	\$ -	\$ -	\$ -
Capital Lease - principal & interest	\$ -	\$ -	\$ 149,780.64	\$ 149,780.64	\$ 149,780.64
Reimburse City of Pawt - GO Bonds P&I	\$ 347,074.43	\$ 275,132.15	\$ 250,018.07	\$ 249,785.99	\$ 248,993.28
<b>Total Deductions</b>	\$ 650,214.98	\$ 2,192,675.54	\$ 785,243.09	\$ 1,722,002.51	\$ 752,800.80
<b>Ending Cash Balance</b>	\$ 6,096,825.21	\$ 4,648,974.99	\$ 4,206,090.63	\$ 2,807,276.82	\$ 2,357,439.72

**RICWFA Bond Debt Service Account**

<b>Beginning Cash Balance - July 1</b>	\$ 2,246,839.73	\$ 869,645.22	\$ 4,494,325.69	\$ 4,278,843.38	\$ 4,995,828.08
<b>Additions</b>					
Investment income - (estimated FY08-FY11)	\$ 306,936.36	\$ 417,184.76	\$ 472,940.84	\$ 465,199.20	\$ 456,848.84
Transfer from Debt Stabilization	\$ 122,316.62	\$ 1,385,828.13	\$ -	\$ 952,529.00	\$ -
From Rates - prior yr receipts transferred after y/e	\$ -	\$ 182,273.55	\$ -	\$ -	\$ -
From Rates - current revenue collections	\$ 2,187,282.60	\$ 5,736,014.00	\$ 5,736,014.00	\$ 5,736,014.00	\$ 5,736,014.00
<b>Total Additions</b>	\$ 2,616,535.58	\$ 7,721,300.44	\$ 6,208,954.84	\$ 7,153,742.20	\$ 6,192,862.84
<b>Deductions</b>					
Excess transfer to IFR Restricted Account					
SRF Loans principal payments due September 1	\$ 800,000.00	\$ 800,000.00	\$ 3,075,000.00	\$ 3,140,000.00	\$ 3,212,000.00
SRF Loan interest payments due September 1	\$ 1,511,718.73	\$ 1,626,287.56	\$ 1,687,021.05	\$ 1,662,416.10	\$ 1,634,341.40
SRF Loan interest payments due March 1	\$ 1,595,193.25	\$ 1,670,332.41	\$ 1,662,416.10	\$ 1,634,341.40	\$ 1,603,028.00
Payments to RICWFA for Bond Service Fees	\$ 130,752.56	\$ -	\$ -	\$ -	\$ -
<b>Total Deductions</b>	\$ 4,037,664.54	\$ 4,096,619.97	\$ 6,424,437.15	\$ 6,436,757.50	\$ 6,449,369.40
<b>Ending Cash Balance - June 30</b>	\$ 825,710.77	\$ 4,494,325.69	\$ 4,278,843.38	\$ 4,995,828.08	\$ 4,739,321.52

<b><u>RICWFA P&amp;I payment due 62 days after June 30</u></b>					
September 1 principal due from next fiscal year	\$ 800,000.00	\$ 3,075,000.00	\$ 3,140,000.00	\$ 3,212,000.00	\$ 3,290,000.00
September 1 interest due from next fiscal year	\$ 1,626,287.56	\$ 1,687,021.05	\$ 1,662,416.10	\$ 1,634,341.40	\$ 1,603,028.00
<b>RICWFA P&amp;I payment due September 1</b>	\$ 2,426,287.56	\$ 4,762,021.05	\$ 4,802,416.10	\$ 4,846,341.40	\$ 4,893,028.00
<b><u>Debt Service Requirement per Trust Indenture</u></b>					
Required balance for principal as of June 30 (10/12)	\$ 666,666.67	\$ 2,562,500.00	\$ 2,616,666.67	\$ 2,676,666.67	\$ 2,741,666.67
Required balance for interest as of June 30 (4/6)	\$ 1,084,191.71	\$ 1,124,680.70	\$ 1,108,277.40	\$ 1,089,560.93	\$ 1,068,685.33
<b>Debt Service Balance Required as of June 30</b>	\$ 1,750,858.38	\$ 3,687,180.70	\$ 3,724,944.07	\$ 3,766,227.60	\$ 3,810,352.00

<b>PWSB</b>						<b>Schedule RB-12</b>
<b>FY08 Rate Filing</b>						
<b>PUC Restricted Infrastructure Replacement Fund</b>						
	<b>FY07 - TEST YR</b>	<b>FY08</b>	<b>FY09</b>	<b>FY10</b>	<b>FY11</b>	<b>FY12</b>
<b>Infrastructure Replacement Fund (IRF)</b>	<b>Actual</b>					
<b>Beginning Cash Balance - July 1</b>	\$ 5,922,913.14	\$ 5,952,952.65	\$ 4,054,324.18	\$ 895,636.18	\$ (3,137,951.82)	\$ (8,223,039.82)
<b>Additions</b>						
From Rates - Current year revenue allocation	\$ 2,908,258.43	\$ 3,100,000.00	\$ 3,100,000.00	\$ 3,100,000.00	\$ 3,100,000.00	\$ 3,100,000.00
From Rates - prior yr receipts transferred after y/e		\$ 109,682.22				
PUC Order - City of Pawtucket Deferred Hydrant Fees	\$ 45,112.00	\$ 45,112.00	\$ 45,112.00	\$ 45,112.00	\$ 45,112.00	\$ -
From RIWRB Drinking Water Protection Program	\$ 1,277,238.03					
From Homeland Security Grant - security equipment		\$ 50,000.00				
From EPA Grant - CF System Repairs			\$ 482,100.00			
From EPA Grant - Distribution System Refurbishment			\$ 240,600.00			
From RICWFA Series 2003A Project Account		\$ 64,737.31				
Investment income - (estimated FY08-FY11)						
Investment income - (actual thru 2/29/08)	\$ 277,128.67	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Total Additions</b>	<b>\$ 4,507,737.13</b>	<b>\$ 3,369,531.53</b>	<b>\$ 3,867,812.00</b>	<b>\$ 3,145,112.00</b>	<b>\$ 3,145,112.00</b>	<b>\$ 3,100,000.00</b>
<b>Deductions</b>						
New Utility Management Software (Billing, Work orders)	\$ 161,871.06	\$ 55,000.00				
Motor Vehicle Replacement Program						\$ 150,000.00
Computer Equipment Replacement Program		\$ 50,000.00	\$ 50,000.00	\$ 50,000.00	\$ 50,000.00	\$ 50,000.00
Main Office Building Repairs & Improvements		\$ 50,000.00	\$ 50,000.00	\$ 50,000.00	\$ 50,000.00	\$ 50,000.00
Meter Replacement Program	\$ 128,746.14	\$ 190,600.00	\$ 196,400.00	\$ 202,300.00	\$ 208,400.00	\$ 214,700.00
Remote Meter Reading Equipment (MIUs)	\$ 88,030.80	\$ 888,000.00	\$ 888,000.00			
Watershed Security Fencing	\$ 24,218.00	\$ 75,000.00	\$ 75,000.00	\$ 75,000.00	\$ 75,000.00	\$ 75,000.00
Security Equipment - Alarms, Cameras, Motion Detect.	\$ 9,636.38	\$ 50,000.00	\$ 50,000.00			
Pollution Management Program			\$ 30,000.00	\$ 30,000.00	\$ 30,000.00	\$ 30,000.00
Well # 2 Rehabilitation - Engineering design	\$ 71,374.66	\$ 41,700.00				
Well # 2 Rehabilitation - Construction		\$ 250,000.00				
Wells # 6 - 9 Refurb wells for water quality & yield			\$ 60,000.00	\$ 60,000.00		
Wells # 6 - 9 New Building per Sanitary Survey				\$ 500,000.00	\$ 500,000.00	
EAP for Dams & Spillways due 7/1/08 to RIDEM		\$ 25,000.00				
Happy Hollow Dam & Spillway Rehabilitation			\$ 200,000.00	\$ 300,000.00		
Robin Hollow Reservoir outlet & aeration system refurb					\$ 300,000.00	\$ 730,000.00
Abbott Run Stream Bank Rehabilitation						\$ 100,000.00
Water Quality Monitors - Distribution System	\$ 2,343.55	\$ 50,000.00	\$ 50,000.00			
Hydraulic Modeling - Distribution System					\$ 200,000.00	
Storage Tank Painting - Stump Hill Tanks			\$ 325,000.00			\$ 500,000.00
Main Replacement - Broad Street Bridge Crossing	\$ 93,642.24					
Main Replacement - Project MR-2	\$ 3,222,812.64	\$ 449,485.00				
Main Replacement - Project MR-3	\$ 16,463.25	\$ 2,611,475.00				
Main Replacement - Project MR-4			\$ 4,055,700.00			
Main Replacement - Project MR-5				\$ 4,500,000.00		
Main Replacement - Project MR-6					\$ 4,690,000.00	
Main Replacement - Project MR-7						\$ 4,880,000.00
IRF Project Manager - salary & benefits	\$ 76,505.81	\$ 96,600.00	\$ 99,500.00	\$ 102,500.00	\$ 105,600.00	\$ 108,800.00
Water works materials - Mains, Services & Hydrants	\$ 93,322.11	\$ 103,000.00	\$ 106,100.00	\$ 109,300.00	\$ 112,600.00	\$ 116,000.00
Road Restoratorion - Mains, Services & Hydrants	\$ 327,845.23	\$ 282,300.00	\$ 290,800.00	\$ 299,600.00	\$ 308,600.00	\$ 317,900.00
Demolition of Pump Station # 3 (Ralco Way)			\$ 500,000.00	\$ 500,000.00		
Renovation of Mill Street WTF Building				\$ 400,000.00	\$ 1,600,000.00	
Decommission Mill St. Water Treatment Facility						
Earthen Dikes & Overflow Drainage Improvements	\$ 130,000.00					
New Water Treatment Facility - Engineering services	\$ 18,563.40					
Mill Street Gate House entry refurbishment	\$ 12,322.35					
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Total Deductions</b>	<b>\$ 4,477,697.62</b>	<b>\$ 5,268,160.00</b>	<b>\$ 7,026,500.00</b>	<b>\$ 7,178,700.00</b>	<b>\$ 8,230,200.00</b>	<b>\$ 7,322,400.00</b>
<b>Ending Cash Balance - June 30</b>	<b>\$ 5,952,952.65</b>	<b>\$ 4,054,324.18</b>	<b>\$ 895,636.18</b>	<b>\$ (3,137,951.82)</b>	<b>\$ (8,223,039.82)</b>	<b>\$ (12,445,439.82)</b>