

KENT COUNTY WATER AUTHORITY  
Docket No. 3942

Response Data Requests of the  
Division of Public Utilities & Carriers

Set II

Div 2-1      With regard to the responses to Div. 1-9 and 1-10, please provide an update of TJB Schedule 1 showing KCWA's current projected IFR funding available as of June 30, 2008 and projected expenditures for FY 2009.

Response:    IFR funding available as of June 30, 2008 \$6,786,338.40. Lack of revenue to fund May and June of 2008 @ \$400,447.83/month.



**ACCOUNT NUMBER: 109782-020**  
**KENT COUNTY WATER AUTHORITY**  
**INFRASTRUCTURE ACCOUNT**

This statement is for the period from July 1, 2007 to June 30, 2008

KENT COUNTY WATER AUTHORITY  
ATTN MR ARTHUR WILLIAMS FIN DIR  
1072 MAIN ST  
WEST WARWICK, RI 02893-3724  
|||||

**QUESTIONS?**

If you have any questions regarding your account or this statement, please contact your Account Officer or Administrator:

**Account Officer:**  
**Lina Altomare**  
EX-MA-FED  
One Federal Street  
Third Floor  
Boston, MA 02110  
Phone 617-603-6609  
E-mail carolina.altomare@usbank.com

**Administrator:**  
**Yemisi Otuyelu**  
Phone 617-603-6404

**ASSET SUMMARY AS OF 06/30/08**

	<u>Market Value</u>	<u>% of Total</u>	<u>Est Annual Income</u>
Cash & Equivalents	\$6,786,338.40	99.9	\$103,152.34
Accrued Income	\$8,542.96	0.1	\$0.00
<b>Total Market Value</b>	<b>\$6,794,881.36</b>	<b>100.0</b>	<b>\$103,152.34</b>

**ASSET DETAIL**

<u>Shares/ Par</u>	<u>Security Description</u>	<u>CUSIP</u>	<u>Market Value/ Price</u>	<u>Cost Basis</u>	<u>Yield At Market</u>	<u>Est Annual Inc/ Accrued Income</u>
<b>Cash &amp; Equivalents</b>						
6,786,338.400	First Amer Treas Oblig Fd Cl D	31846V302	\$6,786,338.40 1.000	\$6,786,338.40	1.52	\$103,152.34 \$8,542.96
	<b>Total Cash &amp; Equivalents</b>		<b>\$6,786,338.40</b>	<b>\$6,786,338.40</b>		<b>\$103,152.34</b> <b>\$8,542.96</b>
	<b>Total Investments</b>		<b>\$6,786,338.40</b>	<b>\$6,786,338.40</b>		<b>\$103,152.34</b> <b>\$8,542.96</b>
<b>Accrued Income</b>						
	<b>Accrued Income</b>		<b>\$8,542.96</b>			
	<b>Grand Total</b>		<b>\$6,794,881.36</b>			

Publicly traded assets are valued in accordance with market quotation or valuation methods from services believed by us to be reliable. Assets, which are not publicly traded, may reflect values from other external sources or special valuations prepared by us. Assets for which a current value is not available may be reflected as not valued, at Par Value, or at a nominal value of \$1.00. Values shown do not necessarily reflect prices at which assets could have been bought or sold. Values are updated based on internal policy and may be updated less frequently than statement generation.



**ACCOUNT NUMBER: 109782-020**  
**KENT COUNTY WATER AUTHORITY**  
**INFRASTRUCTURE ACCOUNT**

This statement is for the period from  
July 1, 2007 to June 30, 2008

### CASH SUMMARY

	<u>Principal Cash</u>	<u>Total</u>
<b>Beginning Cash Balance</b>	\$0.00	\$0.00
<b>Receipts</b>		
Interest	213,093.41	213,093.41
Transfers From Another Account	5,933,812.85	5,933,812.85
Cash Equivalent Sales	7,698,919.58	7,698,919.58
<b>Total Cash Receipts</b>	<b>\$13,845,825.84</b>	<b>\$13,845,825.84</b>
<b>Disbursements</b>		
Transfers To Another Account	- 1,510,504.47	- 1,510,504.47
To/For Beneficiaries	- 130,643.21	- 130,643.21
Miscellaneous Disbursements	- 6,057,771.90	- 6,057,771.90
Cash Equivalent Purchases	- 6,146,906.26	- 6,146,906.26
<b>Total Cash Disbursements</b>	<b>- \$13,845,825.84</b>	<b>- \$13,845,825.84</b>
<b>Ending Cash Balance</b>	<b>\$0.00</b>	<b>\$0.00</b>



ACCOUNT NUMBER: 109782-020  
KENT COUNTY WATER AUTHORITY  
INFRASTRUCTURE ACCOUNT

This statement is for the period from  
July 1, 2007 to June 30, 2008

**TRANSACTION DETAIL**

<u>Date Posted</u>	<u>Description</u>	<u>Principal Cash</u>	<u>Investments At Cost</u>
07/01/07	Beginning Balance	\$0.00	\$8,338,351.72
07/03/07	Interest Earned On First Amer Treas Oblig Fd Cl D Interest From 6/1/07 To 6/30/07 CUSIP: 31846V302	33,585.69	
07/03/07	Purchased 33,585.69 Units Of First Amer Treas Oblig Fd Cl D Trade Date 7/3/07 CUSIP: 31846V302	- 33,585.69	33,585.69
07/26/07	Cash Disbursement Paid To Rockwood Corporation Miscellaneous Disbursement Painting-Tech Park Storage Tank Application#4 Req# 165 5160Yxo	- 86,111.00	
07/26/07	Cash Disbursement Paid To C.B Utility CO., Inc Miscellaneous Disbursement Infrastructure Improvements Cip-2005 Appl# 9 Req# 166 5160Yxo	- 92,190.42	
07/26/07	Cash Disbursement Paid To C.B Utility CO., Inc Miscellaneous Disbursement Infrastructure Improvements Cip-2006 A App# 2 Req# 167 5160Yxo	- 647,656.42	
07/26/07	Sold 825,957.84 Units Of First Amer Treas Oblig Fd Cl D Trade Date 7/26/07 CUSIP: 31846V302	825,957.84	- 825,957.84
08/02/07	Interest Earned On First Amer Treas Oblig Fd Cl D Interest From 7/1/07 To 7/31/07 CUSIP: 31846V302	31,871.13	
08/02/07	Purchased 31,871.13 Units Of First Amer Treas Oblig Fd Cl D Trade Date 8/2/07 CUSIP: 31846V302	- 31,871.13	31,871.13
08/20/07	Cash Disbursement Paid To C.B Utility CO., Inc Miscellaneous Disbursement Dm/Infrastructure Improvements Cip-2005 Appl# 3 Req# 168 5160Yxo	- 642,538.68	
08/20/07	Cash Disbursement Paid To 109782-001 Transfer To Another Trust Req#169 Reimb To 107-278B,237C,239C,241C & 467E 5160Yxo	- 148,333.81	
08/20/07	Sold 148,333.81 Units Of First Amer Treas Oblig Fd Cl D Trade Date 8/20/07 CUSIP: 31846V302	148,333.81	- 148,333.81
08/20/07	Sold 642,538.68 Units Of First Amer Treas Oblig Fd Cl D Trade Date 8/20/07 CUSIP: 31846V302	642,538.68	- 642,538.68
08/30/07	Cash Receipt Transfer From Another Trust Monthly Xfer To 109782-020 5160Yxo	400,447.83	
08/30/07	Purchased 400,447.83 Units Of First Amer Treas Oblig Fd Cl D Trade Date 8/30/07 CUSIP: 31846V302	- 400,447.83	400,447.83



ACCOUNT NUMBER: 109782-020  
KENT COUNTY WATER AUTHORITY  
INFRASTRUCTURE ACCOUNT

This statement is for the period from  
July 1, 2007 to June 30, 2008

**TRANSACTION DETAIL (continued)**

<u>Date Posted</u>	<u>Description</u>	<u>Principal Cash</u>	<u>Investments AI Cost</u>
09/05/07	Interest Earned On First Amer Treas Oblig Fd Cl D Interest From 8/1/07 To 8/31/07 CUSIP: 31846V302	25,728.97	
09/05/07	Purchased 25,728.97 Units Of First Amer Treas Oblig Fd Cl D Trade Date 9/5/07 CUSIP: 31846V302	- 25,728.97	25,728.97
10/02/07	Interest Earned On First Amer Treas Oblig Fd Cl D Interest From 9/1/07 To 9/30/07 CUSIP: 31846V302	25,370.21	
10/02/07	Purchased 25,370.21 Units Of First Amer Treas Oblig Fd Cl D Trade Date 10/2/07 CUSIP: 31846V302	- 25,370.21	25,370.21
10/09/07	Cash Disbursement Paid To Rockwood Corporation Miscellaneous Disbursement Btxx/Painting Tech Park Storage Tank Appl#5 Req# 170 5160Yxo	- 113,250.40	
10/09/07	Cash Disbursement Paid To C.B Utility CO., Inc Miscellaneous Disbursement Btxx/Infrastructure Improvements Cip-2006A Appl# 4 Req# 171 5160Yxo	- 910,300.92	
10/09/07	Cash Disbursement Paid To Parkside Utility Construction Miscellaneous Disbursement Btxx/Greenwich Water System Main Replment App# 1 Req# 172 5160Yxo	- 386,745.57	
10/09/07	Sold 1,410,296.89 Units Of First Amer Treas Oblig Fd Cl D Trade Date 10/9/07 CUSIP: 31846V302	1,410,296.89	- 1,410,296.89
10/22/07	Cash Disbursement Paid To C.B Utility CO., Inc Miscellaneous Disbursement Dm/Infrastructure Improvements Cip-2006 A App# 2 Req# 173 5160Yxo	- 738,409.78	
10/22/07	Cash Disbursement Paid To 109782-001 Transfer To Another Trust Req#174 Reimb 278B,282B,237C,238C,239C,240C,467E 5160Yxo	- 278,073.18	
10/22/07	Sold 1,016,482.96 Units Of First Amer Treas Oblig Fd Cl D Trade Date 10/22/07 CUSIP: 31846V302	1,016,482.96	- 1,016,482.96
10/25/07	Cash Receipt Transfer From Another Trust Mnthly Xfer For Oct From Rev Acct To Infra Acct 5160Yxo	400,447.83	
10/25/07	Purchased 400,447.83 Units Of First Amer Treas Oblig Fd Cl D Trade Date 10/25/07 CUSIP: 31846V302	- 400,447.83	400,447.83
11/01/07	Cash Receipt Transfer From Another Trust April Mnth End Xfer From Rev Acct To Infra Acct 5160Yxo	400,447.83	



**ACCOUNT NUMBER: 109782-020**  
**KENT COUNTY WATER AUTHORITY**  
**INFRASTRUCTURE ACCOUNT**

This statement is for the period from  
July 1, 2007 to June 30, 2008

**TRANSACTION DETAIL (continued)**

<u>Date Posted</u>	<u>Description</u>	<u>Principal Cash</u>	<u>Investments At Cost</u>
11/01/07	Cash Receipt Transfer From Another Trust May Mnth End Xfer From Rev Acct To Infra Acct 5160Yxo	400,447.83	
11/01/07	Cash Receipt Transfer From Another Trust June Mnth End Xfer From Rev Acct To Infra Acct 5160Yxo	400,447.83	
11/01/07	Purchased 1,201,343.49 Units Of First Amer Treas Oblig Fd Cl D Trade Date 11/1/07 CUSIP: 31846V302	- 1,201,343.49	1,201,343.49
11/01/07	Interest Earned On First Amer Treas Oblig Fd Cl D Interest From 10/1/07 To 10/31/07 CUSIP: 31846V302	20,880.11	
11/02/07	Purchased 20,880.11 Units Of First Amer Treas Oblig Fd Cl D Trade Date 11/2/07 CUSIP: 31846V302	- 20,880.11	20,880.11
11/06/07	Cash Disbursement Paid To Parkside Utility Construction Miscellaneous Disbursement Dm/Greenwich Ave Waste System Main Replacement Req# 175 5160Yxo	- 107,566.22	
11/06/07	Sold 107,566.22 Units Of First Amer Treas Oblig Fd Cl D Trade Date 11/6/07 CUSIP: 31846V302	107,566.22	- 107,566.22
11/21/07	Sold 647,538.02 Units Of First Amer Treas Oblig Fd Cl D Trade Date 11/21/07 CUSIP: 31846V302	647,538.02	- 647,538.02
11/21/07	Sold 158,064.28 Units Of First Amer Treas Oblig Fd Cl D Trade Date 11/21/07 CUSIP: 31846V302	158,064.28	- 158,064.28
11/21/07	Cash Disbursement Paid To C.B Utility CO., Inc Miscellaneous Disbursement Dm/Infra Improv Cip 2006A Req# 176 5160Yxo	- 647,538.02	
11/21/07	Cash Disbursement Paid To 109782-001 Transfer To Another Trust Xfer 020-001- Reimb For 278B,282B,237C,239C,467E 5160Yxo	- 158,064.28	
12/03/07	Interest Earned On First Amer Treas Oblig Fd Cl D Interest From 11/1/07 To 11/30/07 CUSIP: 31846V302	17,985.98	
12/04/07	Purchased 17,985.98 Units Of First Amer Treas Oblig Fd Cl D Trade Date 12/4/07 CUSIP: 31846V302	- 17,985.98	17,985.98
12/10/07	Cash Receipt Transfer From Another Trust Mnthly Xfer For Nov From Rev To Infra Acct 5160Yxo	400,447.83	



**ACCOUNT NUMBER: 109782-020  
KENT COUNTY WATER AUTHORITY  
INFRASTRUCTURE ACCOUNT**

This statement is for the period from  
July 1, 2007 to June 30, 2008

**TRANSACTION DETAIL (continued)**

<u>Date Posted</u>	<u>Description</u>	<u>Principal Cash</u>	<u>Investments At Cost</u>
12/10/07	Purchased 400,447.83 Units Of First Amer Treas Oblig Fd Cl D Trade Date 12/10/07 CUSIP: 31846V302	- 400,447.83	400,447.83
12/11/07	Cash Disbursement Paid To Parkside Utility Construction Miscellaneous Payment Dm/Greenwich Ave Wtr Sys Replcmt App# 3 Req# 178 5160Yxo	- 105,562.01	
12/11/07	Cash Disbursement Paid To Cintas Corporation Miscellaneous Payment Dm/Fire Protection System App# 1, Invoice#14407 Req# 179 5160Yxo	- 25,081.20	
12/11/07	Sold 130,643.21 Units Of First Amer Treas Oblig Fd Cl D Trade Date 12/11/07 CUSIP: 31846V302	130,643.21	- 130,643.21
12/28/07	Cash Disbursement Paid To # 109782-001 Transfer To Another Trust Per Instructions For Req#182	- 200,714.71	
12/28/07	Cash Disbursement Paid To C.B Utility CO., Inc Miscellaneous Disbursement Infrastructure Improvements Cip-2006A Appl#7 Req# 180 Mxwong1 5160	- 564,742.18	
12/28/07	Cash Disbursement Paid To Parkside Utility Construction Miscellaneous Disbursement Greenwich Water System Main Replment App#4 Req# 181 Mxwong1 5160	- 164,251.20	
12/28/07	Sold 564,742.18 Units Of First Amer Treas Oblig Fd Cl D Trade Date 12/28/07 CUSIP: 31846V302	564,742.18	- 564,742.18
12/28/07	Sold 164,251.2 Units Of First Amer Treas Oblig Fd Cl D Trade Date 12/28/07 CUSIP: 31846V302	164,251.20	- 164,251.20
12/28/07	Sold 200,714.71 Units Of First Amer Treas Oblig Fd Cl D Trade Date 12/28/07 CUSIP: 31846V302	200,714.71	- 200,714.71
01/02/08	Interest Earned On First Amer Treas Oblig Fd Cl D Interest From 12/1/07 To 12/31/07 CUSIP: 31846V302	15,873.96	
01/03/08	Purchased 15,873.96 Units Of First Amer Treas Oblig Fd Cl D Trade Date 1/3/08 CUSIP: 31846V302	- 15,873.96	15,873.96
01/23/08	Cash Disbursement Paid To C.B Utility CO.,Inc Miscellaneous Disbursement Dm/Infra Improv Cip-2005 Req# 184 5160Yxo	- 221,051.17	
01/23/08	Cash Disbursement Paid To C.B Utility CO.,Inc Miscellaneous Disbursement Dm/ Infra Improvements Cip-2006A Req#183 5160Yxo	- 136,770.98	



ACCOUNT NUMBER: 109782-020  
KENT COUNTY WATER AUTHORITY  
INFRASTRUCTURE ACCOUNT

This statement is for the period from  
July 1, 2007 to June 30, 2008

**TRANSACTION DETAIL (continued)**

<u>Date Posted</u>	<u>Description</u>	<u>Principal Cash</u>	<u>Investments At Cost</u>
01/23/08	Sold 357,822.15 Units Of First Amer Treas Oblig Fd Cl D Trade Date 1/23/08 CUSIP: 31846V302	357,822.15	- 357,822.15
02/01/08	Interest Earned On First Amer Treas Oblig Fd Cl D Interest From 1/1/08 To 1/31/08 CUSIP: 31846V302	11,384.16	
02/04/08	Purchased 11,384.16 Units Of First Amer Treas Oblig Fd Cl D Trade Date 2/4/08 CUSIP: 31846V302	- 11,384.16	11,384.16
02/12/08	Cash Receipt Transfer From Another Trust Mnthly Xfer Fom 001-109782-020-January 5160Yxo	400,447.83	
02/12/08	Purchased 400,447.83 Units Of First Amer Treas Oblig Fd Cl D Trade Date 2/12/08 CUSIP: 31846V302	- 400,447.83	400,447.83
02/26/08	Cash Disbursement Paid To Parkside Utility Construction Miscellaneous Disbursement Dm/Req#185-Water System Main Replacement 5160Yxo	- 84,787.98	
02/26/08	Cash Disbursement Paid To 109782-001 Transfer To Another Trust Req#186 Reimb 107-278B,282B,237C,239C,240C 5160Yxo	- 85,240.59	
02/26/08	Sold 170,028.57 Units Of First Amer Treas Oblig Fd Cl D Trade Date 2/26/08 CUSIP: 31846V302	170,028.57	- 170,028.57
02/27/08	Cash Receipt Transfer From Another Trust Mnthly Xfer From Rev Acct To Infrastructure Fund 5160Yxo	400,447.83	
02/27/08	Purchased 400,447.83 Units Of First Amer Treas Oblig Fd Cl D Trade Date 2/27/08 CUSIP: 31846V302	- 400,447.83	400,447.83
03/03/08	Interest Earned On First Amer Treas Oblig Fd Cl D Interest From 2/1/08 To 2/29/08 CUSIP: 31846V302	8,019.03	
03/04/08	Purchased 8,019.03 Units Of First Amer Treas Oblig Fd Cl D Trade Date 3/4/08 CUSIP: 31846V302	- 8,019.03	8,019.03
03/25/08	Cash Disbursement Paid To C.B Utility CO.,Inc Miscellaneous Disbursement Dm/ Infra Improvements Cip-2006A Req#187 5160Yxo	- 11,912.73	
03/25/08	Sold 11,912.73 Units Of First Amer Treas Oblig Fd Cl D Trade Date 3/25/08 CUSIP: 31846V302	11,912.73	- 11,912.73





ACCOUNT NUMBER: 109782-020  
KENT COUNTY WATER AUTHORITY  
INFRASTRUCTURE ACCOUNT

This statement is for the period from  
July 1, 2007 to June 30, 2008

**TRANSACTION DETAIL (continued)**

<u>Date Posted</u>	<u>Description</u>	<u>Principal Cash</u>	<u>Investments At Cost</u>
04/01/08	Interest Earned On First Amer Treas Oblig Fd Cl D Interest From 3/1/08 To 3/31/08 CUSIP: 31846V302	5,681.64	
04/02/08	Purchased 5,681.64 Units Of First Amer Treas Oblig Fd Cl D Trade Date 4/2/08 CUSIP: 31846V302	- 5,681.64	5,681.64
04/17/08	Cash Receipt Transfer From Another Trust Monthly Xfer Per Art Williams On 4/16/08 5160Yxo	400,447.83	
04/17/08	Purchased 400,447.83 Units Of First Amer Treas Oblig Fd Cl D Trade Date 4/17/08 CUSIP: 31846V302	- 400,447.83	400,447.83
04/21/08	Cash Receipt Transfer From Another Trust Xfer To Infra Fund Per Williams 4/21/08 5160Yxo	400,447.83	
04/21/08	Purchased 400,447.83 Units Of First Amer Treas Oblig Fd Cl D Trade Date 4/21/08 CUSIP: 31846V302	- 400,447.83	400,447.83
04/22/08	Cash Disbursement Paid To 109782-001 Transfer To Another Trust Req# 188 Reimb Of Payments 5160Yxo	- 128,708.08	
04/22/08	Sold 128,708.08 Units Of First Amer Treas Oblig Fd Cl D Trade Date 4/22/08 CUSIP: 31846V302	128,708.08	- 128,708.08
04/23/08	Cash Receipt Transfer From Another Trust Xfer To Infra Fund Per Art Williams 5160Yxo	400,447.83	
04/23/08	Purchased 400,447.83 Units Of First Amer Treas Oblig Fd Cl D Trade Date 4/23/08 CUSIP: 31846V302	- 400,447.83	400,447.83
04/29/08	Cash Receipt Transfer From Another Trust Mthly Xfer From Rev Acct To Infra For April 5160Yxo	400,447.83	
04/29/08	Cash Receipt Transfer From Another Trust Mthly Xfer From Rev Acct To 2001A Ds For April 5160Yxo	65,494.69	
04/29/08	Cash Receipt Transfer From Another Trust Mthly Xfer From Rev Acct To 2002A Ds For April 5160Yxo	156,640.21	
04/29/08	Cash Receipt Transfer From Another Trust Mthly Xfer From Rev Acct To 2004A Ds For April 5160Yxo	105,408.33	
04/29/08	Purchased 727,991.06 Units Of First Amer Treas Oblig Fd Cl D Trade Date 4/29/08 CUSIP: 31846V302	- 727,991.06	727,991.06



ACCOUNT NUMBER: 109782-020  
KENT COUNTY WATER AUTHORITY  
INFRASTRUCTURE ACCOUNT

This statement is for the period from  
July 1, 2007 to June 30, 2008

**TRANSACTION DETAIL (continued)**

<u>Date Posted</u>	<u>Description</u>	<u>Principal Cash</u>	<u>Investments At Cost</u>
05/01/08	Cash Receipt Transfer From Another Trust Xfer Per Art Williams 5160Yxo	800,895.66	
05/01/08	Purchased 800,895.66 Units Of First Amer Treas Oblig Fd Cl D Trade Date 5/1/08 CUSIP: 31846V302	- 800,895.66	800,895.66
05/01/08	Interest Earned On First Amer Treas Oblig Fd Cl D Interest From 4/1/08 To 4/30/08 CUSIP: 31846V302	7,246.66	
05/02/08	Purchased 7,246.66 Units Of First Amer Treas Oblig Fd Cl D Trade Date 5/2/08 CUSIP: 31846V302	- 7,246.66	7,246.66
05/14/08	Cash Disbursement Paid To 127965-002 Transfer To Another Trust Correction For April Xfer From Infra To 2001Ads 5160Yxo	- 65,494.69	
05/14/08	Cash Disbursement Paid To 132638-002 Transfer To Another Trust Correction For April Xfer From Infra To 2002A Ds 5160Yxo	- 156,640.21	
05/14/08	Cash Disbursement Paid To 785449-002 Transfer To Another Trust Correction For April Xfer From Infra To 2004A Ds 5160Yxo	- 105,408.33	
05/14/08	Sold 327,543.23 Units Of First Amer Treas Oblig Fd Cl D Trade Date 5/14/08 CUSIP: 31846V302	327,543.23	- 327,543.23
05/21/08	Cash Disbursement Paid To 109782-001 Transfer To Another Trust Reimb Of 107-278B,282B,283B,284B,237C,239C,240C 5160Yxo	- 144,150.64	
05/21/08	Sold 144,150.64 Units Of First Amer Treas Oblig Fd Cl D Trade Date 5/21/08 CUSIP: 31846V302	144,150.64	- 144,150.64
05/22/08	Cash Disbursement Paid To Parkside Utility Construction Miscellaneous Disbursement Btxx/Greenwich Ave Water System Main Replaceme Req#190 5160Yxo	- 396,080.68	
05/22/08	Cash Disbursement Paid To C.B Utility CO., Inc Miscellaneous Disbursement Btxx/Infrastructure Improvements Cip2006A Req#191 5160Yxo	- 105,867.55	
05/22/08	Sold 501,948.23 Units Of First Amer Treas Oblig Fd Cl D Trade Date 5/22/08 CUSIP: 31846V302	501,948.23	- 501,948.23
06/02/08	Interest Earned On First Amer Treas Oblig Fd Cl D Interest From 5/1/08 To 5/31/08 CUSIP: 31846V302	9,465.87	



**ACCOUNT NUMBER: 109782-020**  
**KENT COUNTY WATER AUTHORITY**  
**INFRASTRUCTURE ACCOUNT**

This statement is for the period from  
July 1, 2007 to June 30, 2008

**TRANSACTION DETAIL (continued)**

<u>Date Posted</u>	<u>Description</u>	<u>Principal Cash</u>	<u>Investments At Cost</u>
06/03/08	Purchased 9,465.87 Units Of First Amer Treas Oblig Fd CI D Trade Date 6/3/08 CUSIP: 31846V302	- 9,465.87	9,465.87
06/25/08	Cash Disbursement Paid To 109782-001 Transfer To Another Trust Reimb Of Payments To 107-278B,107-284B,107-237C 107-239C,107-242C. Req# 192 5160Yxo	- 39,675.95	
06/25/08	Sold 39,675.95 Units Of First Amer Treas Oblig Fd CI D Trade Date 6/25/08 CUSIP: 31846V302	39,675.95	- 39,675.95
06/30/08	Ending Balance	<u>\$0.00</u>	<u>\$6,786,338.40</u>

**IFR FUNDING  
CURRENT AND PROPOSED PROGRAM  
Revised July 9, 2008**

**FUNDING:**

FUNDING AS OF JUNE 30, 2008	\$6,786,338
MAY & JUNE 2008 PAYMENT	\$800,896
<b>FUNDING AVAILABLE AS OF JUNE 30, 2008</b>	<b><u>\$7,587,234</u></b>

**FUNDING:**

IFR 2008 CONSTRUCTION - JULY 2008 - JUNE 2009	\$4,805,373
ASSUMED 1/2 YEAR RATE INCREASE	\$597,313
<b>TOTAL FUNDING</b>	<b><u>\$12,989,920</u></b>

**ESTIMATED ALLOCATED EXPENDITURES 2008/2009**

**FINAL PAYMENT ESTIMATE**

IFR 2005 CONSTRUCTION (FINAL PAYMENT ESTIMATE)	(455,000)
IFR 2006A CONSTRUCTION (FINAL PAYMENT ESTIMATE)	(1,894,000)
GREENWICH AVENUE REPLACEMENT (FINAL PAYMENT ESTIMATE)	(312,000)
QUAKER BOOSTER REFURBISHMENT (SET ASIDE)	(\$3,000,000)
QUAKER BOOSTER REFURBISHMENT DESIGN & CONSTRUCTION SERVICES	(\$150,000)
TIOGUE SERVICE AREA CONVERSION	(\$2,100,000)
TIOGUE SERVICE AREA CONVERSION ENGINEERING CONSTRUCTION SERVICES	(200,000)
IFR 2006B & 2007 CONSTRUCTION	(\$7,000,000)
IFR 2006B & 2007 CONSTRUCTION ENGINEERING CONSTRUCTION SERVICES	(\$350,000)
IFR 2009A & 2009B DESIGN SERVICES	(\$90,000)
IFR 2009A & 2009B CONSTRUCTION (PARTIAL)	<u>(\$1,000,000)</u>

**TOTAL EXPENDITURES AS OF JUNE 30, 2009** **\$16,551,000**

2006A W.R.B. INTERCONNECTION GRANT REIMBURSEMENT (ESTIMATE)	<u>\$900,000</u>
---	------------------

**BUDGET EXPENDITURE AS OF JUNE 30, 2009** **\$15,651,000**

**ESTIMATED CARRY OVER EXPENDITURES 2009/2010**

IFR 2009A & 2009B CONSTRUCTION (REMAINING)	(\$6,000,000)
IFR 2009A & 2009B CONSTRUCTION ENGINEERING CONSTRUCTION SERVICES	<u>(\$350,000)</u>
<b>TOTAL CARRY OVER 2009/2010</b>	<b><u>(\$9,011,080)</u></b>

FUNDING AVAILABLE JUNE 30, 2009	<u>\$6,000,000</u>
---------------------------------	--------------------

**POTENTIAL DEFICIT** **\$3,011,080**

KENT COUNTY WATER AUTHORITY

Docket No. 3942

Response Data Requests of the  
Division of Public Utilities & Carriers

Set II

Div 2-2 With regard to the response to Div. 1-12:

- a. Please explain the cause of the large increase in maintenance of T&D mains expense from FY 2006 to FY 2007.
- b. Please provide actual maintenance of T&D mains expense for FY 2008 to date and, if available, the estimated expense for the remainder of the fiscal year.

Response a.: Predominantly water main break costs broken down as follow:

Labor	\$371,580,.94
Material	\$ 89,303.39
Equipment	---
Police	\$ 36,202.79
Process Gravel	\$ 11,904.00
Paving – Subcontractor	\$374,119.94
Permits – Stone – Cold Patch	\$ 28,905.94
Hot Asphalt etc.	<u>                    </u>
	\$912,017.00

For instance – 12” Plastic water main break on December 30, 2006 in Wightman Street, West Warwick cost \$93,681.95 to repair.

Response b.: 2008 cost will approximate \$590,000.00

Response prepared by: Arthur C. Williams

KENT COUNTY WATER AUTHORITY  
Docket No. 3942

Response Data Requests of the  
Division of Public Utilities & Carriers

Set II

Div 2-3 With regard to the response to Div. 1-15:

- a. Please indicate whether the chemical quantities shown on Schedule 1-D are purchased quantities in FY 2007 or quantities utilized.
- b. If the answer to part a. of this question is “quantities utilized,” please explain why quantities utilized are not available for FY 2005, FY 2006 and FY 2008.
- c. Please provide an update to show actual quantities purchased and/or utilized in FY 2008.

Response a) Chemical quantities shown on Schedule 1-D have been used by end of the fiscal year. Chemicals are purchased for current use and not inventoried.

Response b) Data was provided for FY 2005 and 2006. Div 1-15 did not ask for FY 2007 as it is included in the filing. However, the most recent 12 months were made available.

Response c) Chemical usage for FY 2007 & 2008 is as follows:

	<u>2007</u>	<u>2008</u>
Chlorine (gallons)	1085	548
Tetra Potassium Pyrophosphate (gallons)	480	240
Potassium Hydroxide (lbs)	546,366	357,874

Response prepared by: Arthur C. Williams

KENT COUNTY WATER AUTHORITY  
Docket No. 3942

Response Data Requests of the  
Division of Public Utilities & Carriers

Set II

Div 2-4      With regard to the response to Div. 1-16:

- a.    Please identify the conversion from gallons to pounds for chlorine.
- b.    Please identify the fuel charges incurred in FY 2008 comparable to the \$3,123 shown on CPNW Schedule 1-D, page 1.

Response a.:    There is no conversion. Chlorine is purchased by the gallon @ 12 ½ %

Response b.:    Fuel charge for FY 2008 on 25 deliveries \$2,265.73

Note: On 40 deliveries in 2007 at current charges, the total cost would be \$5,676.80 compared with \$3,122.65.

KENT COUNTY WATER AUTHORITY  
Docket No. 3942

Response Data Requests of the  
Division of Public Utilities & Carriers

Set II

Div 2-5 With regard to the response to Div. 1-17 and Div. 1-18:

- a. Please update the status of the O & M Reserve funding.
- b. Please indicate whether any additional deposits are expected to be made to either reserve prior to October 31, 2008. If not, explain why not. If yes, identify the projected additions.
- c. Please identify KCWA's current request for the annual funding of the O&M Reserve.

Response a.: Fund as of 6/30/2008 \$1,898,250.00.

Response b.: Reserve should be increased by \$255,325.00 if funds become available.

Response c.: Funding for FY 2008-2009 will be \$211,000.00.

Response prepared by: Arthur C. Williams



KENT COUNTY WATER AUTHORITY

Docket No. 3942

Response Data Requests of the  
Division of Public Utilities & Carriers

Set II

Div 2-6 With regard to the response to Div. 1-23:

- a. Please identify the wages for the employees on worker's compensation.
- b. Please identify how the wages for any employees on worker's compensation are reflected on CPNW Schedule 1-B.

Response a.: The prior response to Div 1-23 (d) was apparently confusing. The employee that the \* referenced was actually on temporary disability insurance payment. Accordingly, the labor cost for that employee was paid from insurance and not by the KCWA. The \$1,8796,916 does not include any amounts that were covered by TDI – it only reflects the amounts paid by KCWA.

Response b.: There are no wages in CPNW Schedule 1-B for employees on worker's compensation; those costs would be covered by insurance.

KENT COUNTY WATER AUTHORITY  
Docket No. 3942

Response Data Requests of the  
Division of Public Utilities & Carriers

Set II

Div 2-7      With regard to the response to Div. 1-27, please provide the sales volumes to Amgen in each month from July 2006 through the most recent month available.

Response:    See attached.

**AMGEN  
ADJUSTED/CUBIC FEET**

<b>ACCT#</b>									
<b>MONTH</b>	<b>115755</b>	<b>115756</b>	<b>115757</b>	<b>115758</b>	<b>116424</b>	<b>116425</b>	<b>116457</b>	<b>116458</b>	<b>TOTALS</b>
6/2008	7,400	1,000	750	0	110,000	74,000	840,000	51,000	1,084,150
5/2008	7,100	1,120	9,520	120,700	50,000	35,000	820,000	54,000	1,097,440
4/2008	17,200	0	4,000	0	160,000	58,000	1,010,000	57,000	1,306,200
3/2008	13,300	0	8,000	0	140,000	47,000	800,000	47,000	1,055,300
2/2008	11,200	1,000	5,000	0	130,000	49,000	820,000	49,000	1,065,200
1/2008	17,400	0	5,000	0	150,000	57,000	980,000	58,000	1,267,400
12/2007	33,700	3,000	4,000	0	180,000	62,000	880,000	50,000	1,212,700
11/2007	57,200	18,000	4,000	0	170,000	49,000	820,000	46,000	1,164,200
10/2007	72,200	33,000	2,000	0	430,000	96,000	920,000	54,000	1,607,200
9/2007	75,500	44,000	3,000	0	610,000	123,000	980,000	58,000	1,893,500
8/2007	61,000	37,000	4,000	0	600,000	111,000	720,000	48,000	1,581,000
7/2007	81,900	50,000	3,000	0	730,000	148,000	930,000	65,000	2,007,900
6/2007	59,500	25,000	3,000	0	600,000	119,000	780,000	52,000	1,638,500
5/2007	60,400	24,000	4,000	0	530,000	114,000	1,110,000	56,000	1,898,400
4/2007	77,600	35,000	4,000	0	610,000	122,000	1,250,000	63,000	2,161,600
3/2007	65,900	34,000	4,000	0	530,000	115,000	1,080,000	52,000	1,880,900
2/2007	71,400	36,000	4,000	10,000	470,000	136,000	1,120,000	58,000	1,905,400
1/2007	81,200	34,000	7,000	0	490,000	153,000	1,390,000	67,000	2,222,200
12/2006	64,200	35,000	4,000	0	350,000	129,000	1,180,000	55,000	1,817,200
11/2006	61,800	48,000	3,000	0	380,000	99,000	1,110,000	52,000	1,753,800
10/2006	71,100	59,000	2,000	0	510,000	113,000	1,120,000	57,000	1,932,100
9/2006	83,300	60,000	3,000	0	680,000	121,020	1,330,000	68,000	2,345,320
8/2006	70,200	83,000	3,000	0	740,000	136,000	1,060,000	55,000	2,147,200
7/2006	85,400	82,000	3,000	0	820,000	155,000	1,240,000	69,000	2,454,400
6/2006	65,400	47,000	3,000	0	310,000	70,000	990,000	49,000	1,534,400
<b>TOTALS</b>	<b>1,372,500</b>	<b>790,120</b>	<b>99,270</b>	<b>130,700</b>	<b>10,480,000</b>	<b>2,491,020</b>	<b>25,280,000</b>	<b>1,390,000</b>	<b>42,033,610</b>

KENT COUNTY WATER AUTHORITY  
Docket No. 3942

Response Data Requests of the  
Division of Public Utilities & Carriers

Set II

Div 2-8      Please state whether KCWA is aware of any changes in the water requirements of large customers other than Clariant Corp. and Amgen. If yes, please provide details.

Response:    No.

Response prepared by: Timothy J. Brown

KENT COUNTY WATER AUTHORITY  
Docket No. 3942

Response Data Requests of the  
Division of Public Utilities & Carriers

Set II

Div 2-9      Please provide actual sales volumes to Clariant Corp. for each month from July 2006 through the most recent month available.

Response:    See attached.

Response prepared by: Timothy J. Brown

**CLARIANT  
ADJUSTED/CUBIC FEET**

<b>ACCT#</b>							
<b>MONTH</b>	<b>111482</b>	<b>115435</b>	<b>115436</b>	<b>111483</b>	<b>114730</b>	<b>115502</b>	<b>TOTALS</b>
6/2008	712,500	117,570	78,350	372,500	134,000	38,600	1,453,520
5/2008	804,000	122,300	77,550	363,500	121,000	53,600	1,541,950
4/2008	374,500	123,700	80,400	808,500	185,000	45,500	1,617,600
3/2008	290,500	100,700	65,750	755,500	121,000	29,500	1,362,950
2/2008	312,000	102,200	67,300	733,500	124,000	30,400	1,369,400
1/2008	357,500	130,050	81,300	663,500	131,000	36,284	1,399,634
12/2007	313,000	114,250	72,450	721,500	132,000	31,400	1,384,600
11/2007	487,500	105,000	86,500	472,000	81,000	24,100	1,256,100
10/2007	224,500	101,700	159,300	666,500	105,000	27,000	1,284,000
9/2007	400,500	135,100	168,300	651,000	101,000	28,000	1,483,900
8/2007	214,000	101,450	129,050	528,500	97,000	25,100	1,095,100
7/2007	271,000	134,500	174,900	710,000	164,000	40,700	1,495,100
6/2007	243,500	107,500	141,800	507,000	108,000	27,400	1,135,200
5/2007	326,000	107,350	152,350	535,000	119,000	35,100	1,274,800
4/2007	530,500	130,600	185,400	469,000	162,000	61,000	1,538,500
3/2007	515,000	102,600	144,550	443,500	106,000	27,500	1,339,150
2/2007	551,000	112,000	160,850	500,500	129,000	29,700	1,483,050
1/2007	540,500	135,400	185,950	463,500	141,000	37,800	1,504,150
12/2006	403,000	114,950	144,050	415,500	132,000	31,300	1,240,800
11/2006	498,500	133,400	125,000	269,500	110,000	24,700	1,161,100
10/2006	724,500	321,650	67,300	249,000	147,000	39,000	1,548,450
9/2006	766,500	132,000	75,400	563,000	128,000	33,500	1,698,400
8/2006	613,500	193,200	63,450	295,000	108,000	24,000	1,297,150
7/2006	798,000	245,150	82,650	307,000	164,000	35,700	1,632,500
6/2006	331,000	202,350	65,350	281,000	115,000	26,100	1,020,800
<b>TOTALS</b>	11,603,000	3,426,670	2,835,250	12,745,000	3,165,000	842,984	34,617,904