

December 20, 2007

VIA HAND DELIVERY & ELECTRONIC MAIL

Luly E. Massaro, Commission Clerk Rhode Island Public Utilities Commission 89 Jefferson Boulevard Warwick, RI 02888

> RE: Docket 3902 – Electric Annual Retail Rates 2008 Response to Record Request 1

Dear Ms. Massaro:

Enclosed please find ten (10) copies of National Grid's¹ response to Commission Record Request 1 issued at the evidentiary hearing on Friday, December 14, 2007 in the above-captioned proceeding.

Thank you for your attention to this filing. If you have any questions, please feel free to contact me at (401) 784-7667.

Very truly yours,

Laura S. Olton

Laura S. Olton

Enclosures

cc: Docket 3902 Service List

¹ Submitted on behalf of The Narragansett Electric Company, d/b/a National Grid ("Company").

National Grid 2008 Retail Rate Filing R.I.P.U.C. Docket No. 3902 Responses to Record Requests

Record Request 1

Request:

Please provide the electric commodity charges for residential service for National Grid's retail affiliates in New Hampshire and New York.

Response:

The Granite State Electric Residential and Small Commercial Energy (Default) Service for the period November 2007 through April 2008 is 9.161¢ per kWh.

Attached is a schedule from Information Request #37 from a Niagara Mohawk docket (Case 01-M-0075). It is the Company's forecast of commodity prices for Niagara Mohawk's residential customers who take commodity service from NMPC. It includes energy, capacity and ancillary services and is adjusted for losses and unaccounted for energy.

Niagara Mohawk also has some supply contracts that create price hedges. However, the effects of those hedges are not included in the commodity charge on the customer bills. Rather, they are included in another component of the delivery rate. The forecast in the attachment does not include the impact of the hedges.

TABLE 21

Niagara Mohawk Power Corporation Case 01-M-0075 Third CTC Reset Information Request No. 37 Attachment 3, Schedule 4 Page 4 of 18

Forecasted Commodity Market Rates

S	C	1			

Includes Ancillary Services

monaco i mamery i i i i i i	2008	2009	2010	2011
\$/kWh				
On-Peak NYISO Zones A & B	0.10511	0.09600	0.08566	0.08605
Off-Peak NYISO Zones A & B	0.05702	0.05836	0.05566	0.05340
On-Peak NYISO Zones C,D & E	0.10906	0.09962	0.08882	0.08904
Off-Peak NYISO Zones C,D & E	0.05972	0.06102	0.05803	0.05570
On-Peak NYISO Zone F	0.11846	0.10770	0.09557	0.09564
Off-Peak NYISO Zone F	0.06617	0.06710	0.06362	0.06100
All-Hours NYISO Zones A & B	0.07863	0.07527	0.06913	0.06807
All-Hours NYISO Zones C,D & E	0.08189	0.07836	0.07186	0.07068
All-Hours NYISO Zone F	0.08966	0.08534	0.07797	0.07656

	For Years	For Years 2010 - 2011	
2 Year CTC Reset Average Rates	2008 - 2009		
All-Hours NYISO Zones A & B	0.07695	0.06860	
All-Hours NYISO Zones C,D & E	0.08012	0.07127	
All-Hours NYISO Zone F	0.08750	0.07727	

	2006 Loa		
	Load Percentage		
Month	On-Peak	Off-Peak	Total
January	4.54%	5.32%	9.86%
February	3.85%	4.88%	8.73%
March	3.45%	4.78%	8.22%
April	2.94%	3.91%	6.85%
May	3.41%	3.84%	7.25%
June	3.75%	4.48%	8.23%
July	4.26%	4.94%	9.21%
August	4.33%	4.63%	8.96%
September	3.25%	4.34%	7.59%
October	3.19%	3.79%	6.98%
November	3.94%	4.62%	8.56%
December	4.03%	5.54%	9.57%
Total	44.92%	55.08%	100.00%

West Transmission Loss Factor	1.0735
Central Transmision Loss Factor	1.0735
East Transmission Loss Factor	1.0735

	04.400/
Load Factor =	01.19%