

Block Island Power Company

P.O. BOX 518 - BLOCK ISLAND, RI 02807
(401) 466-5851 FAX (401) 466-5068



TESTIMONY AND DATA IN SUPPORT OF BLOCK ISLAND POWER COMPANY'S GENERAL RATE FILING

DOCKET NO. _____

BLOCK ISLAND POWER COMPANY
POST OFFICE BOX 518
100 OCEAN AVENUE
BLOCK ISLAND, RI 02807

NOVEMBER, 2007

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Please Refer to "BIPCO-New Rates.pdf" file TAB 9

Please Refer to "BIPCO-Old Rates.pdf" file TAB 10

Please Refer to "BIPCO-Casazza.pdf" file TAB 11

Please Refer to "BIPCO-Babyn.pdf" file TAB 12

Please Refer to "BIPCO-Edge.pdf" file TAB 13

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Schacht & McElroy

*Robert M. Schacht
Michael R. McElroy*

Attorneys at Law

*(401) 351-4100
fax (401) 421-5696*

*Members of Rhode Island
and Massachusetts Bars*

*21 Dryden Lane
Post Office Box 6721
Providence, Rhode Island 02940-6721*

*email: RMSchacht@aol.com
McElroyMik@aol.com*

November 9, 2007

Luly Massaro, Clerk
Public Utilities Commission
89 Jefferson Boulevard
Warwick, RI 02888

Re: Block Island Power Company – Rate Change Application

Dear Luly:

As you know, this office represents Block Island Power Company (BIPCo).

Enclosed for filing are the original and nine (9) copies of a Rate Change Application.

Also enclosed are the following, which I believe contain all the information required by your Rules:

1. Application.
2. Proposed notice for your review and comment.
3. Index of Part Two filing requirements and supporting documents.
4. Proposed new tariffs and terms and conditions. (The old tariffs are also included for comparison).
5. The direct testimony of Albert Casazza, President.
6. The direct testimony of David Bebyn, CPA, and Exhibits.
7. The direct testimony of Walter E. Edge, Jr., CPA, and Exhibits.

Public Utilities Commission
November 9, 2007
Page 2

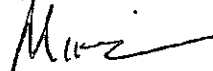
Please inform me as to any publication requirements for the Public Notice which we must comply with pursuant to your Rules of Practice and Procedure.

The digital files will be sent to you soon.

BIPCo is seeking a rate increase over test year revenue of \$400,027, which translates to an 8.91% increase over test year revenue. Tariffed rates will increase on an across-the-board basis by 19.0%, but customer bills will increase 8.9% to 9.4% in the rate year, with the exception of street lighting, which will increase 19.0%, because street lighting does not pay a fuel charge.

If you have any questions, please feel free to call.

Very truly yours,



Michael R. McElroy

MRMc: tmg

BIPCo9:Rate07-Massaró

cc: Thomas Ahern, Administrator
Paul Roberti, Esq.
Katherine A. Merolla, Esq.
Block Island Town Clerk (certified mail, RRR)
David Bebyn, CPA
Walter Edge, CPA
BIPCo owners

Schacht & McElroy

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Please Refer to "BIPCO-Edge pdf" file TAB 13

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STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

PUBLIC UTILITIES COMMISSION

IN RE: BLOCK ISLAND POWER COMPANY : DOCKET No: _____

RATE CHANGE APPLICATION

Pursuant to R.I.G.L. § 39-1-1 et seq., the Block Island Power Company hereby applies for authorization and permission to increase its rates as shown on the attached proposed revised tariffs.

The following is provided pursuant to Rule 1.9 of the Rules of Practice and Procedure (“Rules”):


1. Name of Applicant: The Block Island Power Company, a Rhode Island Corporation.
2. Place of Business: The Company’s administrative offices are located on 100 Ocean Avenue, Block Island.
3. Notices: Correspondence or communications in regard to this Application should be addressed to:

Michael R. McElroy, Esq.
Schacht & McElroy
21 Dryden Lane
P.O. Box 6721
Providence, RI 02940-6721
Tel: (401) 351-4100
Fax: (401) 421-5696
Email: McElroyMik@aol.com

The additional information required by 1.9(b) and Part two of the Rules is attached hereto.

Block Island Power Company
By its attorney

Date: 10/22/07


Michael R. McElroy, Esq.
Schacht & McElroy
21 Dryden Lane
P.O. Box 6721
Providence, RI 02940-6721
Tel: (401) 351-4100
Fax: (401) 421-5696
E-mail: McElroyMik@aol.com

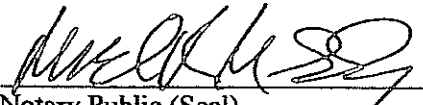
VERIFICATION

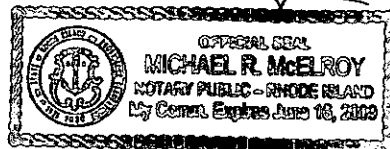
Albert R. Casazza, President of Block Island Power Company, being first duly sworn, deposes and says that the information presented in this Application is true to the best of his knowledge, information, and belief.


Albert R. Casazza

STATE OF Rhode Island
COUNTY OF Providence

Sworn to and subscribed before me this 22nd day of October, 2007.


Notary Public (Seal)



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Please Refer to "BIPCO-Edge.pdf" file TAB 13

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NOTICE OF FILING

The Block Island Power Company (“BIPCo”) hereby gives notice that on November 9, 2007, BIPCo filed with the Rhode Island Public Utilities Commission (the “Commission”) new rates and schedules (Docket No. _____).

BIPCo is seeking a rate increase over test year revenue of \$400,027, which translates to an 8.91% increase over test year revenue.

Tariffed rates will increase on an across-the-board basis by 19.0%, but customer bills will increase 8.9 % to 9.4% in the rate year, with the exception of street lighting, which will increase 19.0%, because street lighting does not pay a fuel charge.

The new rates are proposed to take effect on December 9, 2007. However, the Commission can suspend the effective date of the proposed rates up to six months and no rate change will take effect until the Commission has conducted a full investigation on the proposal. The Commission will publish a notice of the hearing dates when they are scheduled. At that time, ratepayers may comment on the proposal.

A copy of the filing is available at the offices of BIPCo’s attorney, Michael R. McElroy, 21 Dryden Lane, P.O. Box 6721, Providence, RI 02940-6721, and at the Public Utilities Commission, 89 Jefferson Boulevard, Warwick, RI 02888, and may be examined by the public during business hours. This notice is given pursuant to the Commission’s Rules of Practice and Procedure.

Block Island Power Company

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Please Refer to "BIFCO-Debyn.pdf" file TAB 12

Please Refer to "BIFCO-Edge.pdf" file TAB 13

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2.5 ITEMS TO BE INCLUDED IN THE FILING

The following materials shall be included in or shall accompany the filing:

- | | |
|---|---|
| <p>(a) Rate Schedules; Terms and Conditions. The current and proposed rate schedules and the terms and conditions under which the utility provides services and/or makes non-tariffed charges.</p> | <p>Included in filing</p> |
| <p>(b) Complete Direct Case. An original and nine (9) copies of the applicant's complete direct case in support of the rates applied for, which shall be in the form of prepared written testimony and exhibits.</p> | <p>Attached
ARC Testimony
DGB Testimony
WEE Testimony</p> |
| <p>(c) Additional Documents. Two (2) copies of each of the following:</p> | |
| <p>(1) Annual Report to the Commission for the last two (2) years, if reports have not been previously filed with the Commission.</p> | <p>2007 & 2006 filed</p> |
| <p>(2) Federal Energy Regulatory Commission or Federal Communications Commission annual reports for the last two (2) years, where applicable, if not previously filed with the Commission, and any correspondence or written comments in connection with these reports.</p> | <p>N/A</p> |
| <p>(3) The latest Federal Energy Regulatory Commission or Federal Communications Commission audit report (including management letter) and any written response to the report or management comments. Unresolved or outstanding matters should be highlighted.</p> | <p>N/A</p> |
| <p>(4) Securities and Exchange Commission Annual 10-K reports filed for the last two (2) years and any Quarterly 10-Q reports filed for the period(s) subsequent to the latest 10-K report.</p> | <p>N/A</p> |
| <p>(5) Any prospectus issued during the last two (2) years.</p> | <p>N/A</p> |
| <p>(6) Annual reports to stockholders for the last three (3) years.</p> | <p>N/A</p> |
| <p>(7) Statement reconciling any significant differences between items shown in the filing and items in any of the above reports.</p> | <p>N/A</p> |
- If such documents have been provided to the Commission in a prior proceeding

within twelve (12) months of the filing, additional copies need not be filed unless requested by the Commission or any party.

(d) Service of Documents. A complete set of the documents filed pursuant to these rules shall be served upon the Attorney General at the time of filing with the Commission.

done (transmittal letter)

(e) Index. The applicant shall present an index outlining and identifying the responses to the information filed pursuant to Part Two, Sections 2.4 through 2.10, as they apply to the applicant. The applicant shall indicate whether any specific item is not applicable (see Appendix C).

This document

2.6 TEST YEAR AND RATE YEAR FILING

(a) Test Year. The filing shall present cost of service and rate base schedules for a test year period. The test year constitutes a historic year of actual data for a period ending within nine (9) months of the filing date. The test year may be for such other period as the Commission may allow.

DGB Testimony

(b) Rate Year. The rate year is the twelve-month period for which new rates are designed to recover the proposed cost of service. The rate year period shall be the filed test year or such other yearly period which commences no later than six (6) eight (8) months after the proposed effective date of the new tariffs.

WEE Testimony

(c) Adjustments to the Test Year. Where a rate year is filed for a period different from the test year, supporting schedules or workpapers shall be filed to disclose the manner in which the rate year amounts were calculated. The adjustments to the test year shall be fully explained in written testimony, and the source of the data in support of the adjustments shall be presented, or disclosed, as appropriate.

DGB Testimony

(1) Normalization Adjustments. These adjustments shall be made to the test year to present a reasonable/normal amount for one full year of operations. The test year must be normalized to reflect expected results for a typical future year. All items of unusual magnitude which occurred during the test year, but which are not expected to recur to a significant degree beyond the test year, should be adjusted to reflect what is reasonably to be expected in the future. Correspondingly, adjustments should be made to reflect items that are fixed, determinable, and likely to occur in the future, but did not occur to a significant degree during the test year.

DGB Testimony

Example: If an expense account balance includes expenditures for a period greater or less than

twelve (12) months, or for a significant charge not expected to be recurring, then a normalization adjustment shall be made to the account.

(2) Proforma Adjustments. These adjustments serve to walk-up the normalized test year amounts to the balances presented for the rate year.
Example: An adjustment for state gross receipts tax at the cost of service revenue level in the rate year.

WEE Testimony

(3) Accounting Change Adjustments. Any change in the manner of recording accounting data on the company's books shall be explained and the financial impact shown.
Example: A change in the depreciation rates of the company.

N/A

(4) Inflationary adjustments. These adjustments are based upon projected cost increases, e.g. Consumer Price Index changes.

N/A

2.7 ATTESTATION OF FINANCIAL DATA

The financial data shall be accompanied by a statement attesting to the accuracy of the financial data presented in the rate base, cost of service and other financial statements; that such data purports to reflect the books of the company, and the results of operations; and that all differences between the books and the test year data, and any changes in the manner of recording an item on the company's books during the test year, have been expressly noted. This attestation shall be signed by the chief financial officer or a person duly authorized by such financial officer.

DGB Testimony
(Last Page)

2.8 SUPPORTING INFORMATION AND WORKPAPERS TO BE FILED BY INVESTOR-OWNED UTILITIES

In addition to the materials required by Rule 2.5, any utility that is a private or publicly-held investor-owned entity (as opposed to a municipal or quasi-public entity that is a not-for-profit organization), is required to file the following:

(a) Rate base schedules for the test year period and for the proposed rate year. The test year shall reflect an average rate base based upon a monthly averaging of balances, or beginning and end of year averages where such amounts are not significant in relation to the total rate base (less than 2% of rate base).

WEE Testimony
Schedule WEE-14a

(b) Cost of service schedules for the test year and for the proposed rate year.

WEE Testimony
DGB Testimony

(c) The capitalization of the utility for the following periods:

(1) the test year, either average balances or end of test year balances;

WEE Testimony
Schedule WEE-14 & 14a

(2) the actual capitalization of the utility for the latest date available prior to filing;

WEE Testimony
Schedule WEE-14

(3) the capital structure utilized by the company for the determination of new rates. If this differs from the actual capital structure data, the proforma changes are to be fully explained and supported.

WEE Testimony
Schedule WEE-14

(d) Workpapers supporting any claim for an allowance for working capital.

DGB Testimony
Schedule DGB-6

(e) Workpapers supporting allocations of rate base and cost of service amounts among jurisdictions (intra/inter-state) or entities operated from or in association with the utility.

N/A

(f) Workpapers detailing additions to or retirements from plant and depreciation accounts where proforma amounts differ from the test year. Detail data in support of depreciation charges is required, including asset lives, salvage values/costs, etc. for major account categories.

Attached hereto

(g) An analysis of material and supply inventory balances included in rate base for test year and rate year periods. Gas companies should provide monthly inventory figures for the test year for gas inventories.

Attached hereto

(h) Workpapers detailing the test year and rate year revenues by source, tariff, rate class, etc. The sales volumes/quantities and customer counts by rate class shall be presented. The basis/calculation for rate year sales volumes and customer counts is to be provided. The total rate year revenues must be supported by a billing analysis utilizing the above data and the proposed rates.

DGB Testimony
WEE Testimony
Schedule WEE-17a-c

(i) For each rate class, the effect of the proposed rate changes shall be presented in a comparative billing format (current and proposed) for typical (or varying) usage levels. A copy or sample of the utility's actual billing statement shall be presented.

WEE Testimony
Schedule WEE-18

(j) An analysis of revenues and associated expenses for the test year pertaining to adjustment clauses (fuel, purchased power, gas or other). All appropriate data should be disclosed, including refund information, total adjustment clause revenues, gross receipts tax payments, etc. The difference between adjustment

WEE Testimony
page 8

clause revenues and recoverable expense for the test year must be shown. In general, revenues and expenses relating to adjustment clauses will not be reflected in the cost of service, except for that portion which is to be included in the firm/base rates of the utility.

- | | |
|--|---|
| <p>(k) A calculation of the test year and rate year federal income tax amounts. For the test year, present a reconciliation of book and taxable income as required and filed in the Annual Report to the Commission.</p> | <p>WEE Testimony
Schedule WEE-15
& See attached</p> |
| <p>(l) A calculation of the test year and rate year deferred federal income tax amounts. Indicate which book/timing differences are specifically provided for in calculating the rate year deferred federal income taxes. Show and explain the treatment for any changes in deferred federal income tax balances as a result of any change in the federal tax laws to include (but not limited to) excess deferred taxes created by a reduction in the federal income tax rates.</p> | <p>WEE Testimony
Schedule WEE-11</p> |
| <p>(m) A description of the treatment of investment tax credits and any elections made under the Internal Revenue Code.</p> | <p>N/A</p> |
| <p>(n) If the company files a consolidated tax return, show the estimated rate year tax savings resulting from the filing of a consolidated return. Explain fully the method of computing the tax savings.</p> | <p>N/A</p> |
| <p>(o) A calculation of the rate year tax expense for the Rhode Island Gross Receipts tax.</p> | <p>WEE Testimony</p> |
| <p>(p) A calculation and explanation of the method used to calculate the rate year municipal tax expense (by city/town, if applicable). Also, show the municipal tax expense (by city/town) for the prior three (3) years.</p> | <p>WEE Testimony</p> |
| <p>(q) Show the number of employees at beginning and end of test year and the dollar amount of overtime paid during the test year and the previous two (2) years. Indicate the number of employees and the amount of overtime provided for in the cost of service for the rate year.</p> | <p>Attached hereto</p> |
| <p>(r) Present a summary of transactions with affiliated companies, officers, and stockholders which occurred during the test year. To be included are the following: billings to/from; loans to/from; sales/purchases of goods, services or property; expense allocations among affiliates; receivables to/from affiliates and others. Provide beginning and end of test year amounts owed and the latest balance(s) prior to the filing.</p> | <p>Previously Filed
In Footnote of
2007 Annual Report</p> |

(s) The following statements or financial data are to be provided when the test year does not coincide with the latest fiscal year shown in the annual report provided in the filing:	N/A
(1) a balance sheet as of the end of the test year;	---
(2) an income statement for the test year;	---
(3) a statement of changes in retained earnings for the test year.	---
(t) If utility assets are pledged as security on loans, notes, or any other form of debt instrument, full disclosure shall be made as to: description or identification of assets pledged; description/identification of the debt instruments; outstanding debt balance(s); disposition of debt proceeds; any default or impending default under the terms of any loan provisions; and any other pertinent information.	Previously Filed In Footnote of 2007 Annual Report & WEE Testimony
(u) A summary of expenses incurred and projected to be incurred related to the instant rate case filing, and a schedule showing any unamortized amounts from prior rate filings. This schedule shall reconcile the total amount of expense allowed in the last order, the recovery (or amortization) of expense through the test year, and the projected balance of any unrecovered (unamortized) amount at the beginning of the rate year.	WEE Testimony
(v) The utility shall present information for the preceding five (5) years disclosing the following data, as appropriate for the utility:	
(1) unaccounted for water;	N/A
(2) loss on transmission of electricity or gas;	Not Available
(3) the utility's own use of water, electricity, or gas.	Attached Only two years are available from Billing Program History
(w) A summary of the status of compliance and reporting required by prior Commission orders.	We believe we are in compliance with prior commission orders and we have received no notice of being non-compliant

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<u>Asset</u>	<u>Property Description</u>	<u>Date In Service</u>	<u>Book Cost</u>
<u>Group: Trans. Equipment</u>			
1943	2008 Bucket Truck	8/24/07	<u>86,000.00</u>
		Trans. Equipment	<u>86,000.00</u>
		Grand Total	<u>86,000.00</u>

<u>Asset</u>	<u>Property Description</u>	<u>Date In Service</u>	<u>Book Cost</u>
<u>Group: Prime Movers</u>			
1945	2009 Switchgear #24	8/01/08	<u>250,000.00</u>
		Prime Movers	<u>250,000.00</u>
<u>Group: Structure Improvements</u>			
1944	2009 Roof Repair	8/01/08	<u>50,000.00</u>
		Structure Improvements	<u>50,000.00</u>
		Grand Total	<u>300,000.00</u>

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Inventory Valuation
Block Island Power Company
5/31/2007

Inventory Item	List Price	Count @ 5/31/07	Value
ADA239	\$ 7.61	0	\$ -
ADA240	2.67	11	29.37
ADA241	2.62	4	10.48
ADA242	0.45	0	-
ADA243	0.64	2	1.28
ADA244	2.10	2	4.20
ADA245	4.46	1	4.46
ANC129	21.67	4	86.68
ANC245	72.80	0	-
ANC246	2.00	7	14.00
ANC247	21.87	0	-
ANC248	26.87	3	80.61
ANC249	39.96	4	159.84
ANC250	245.00	1	245.00
ANC251	108.12	0	-
ANC252	164.27	3	492.80
ANC253	4.04	0	-
ANC254	3.05	0	-
ARR155	20.17	7	141.19
ARR156	140.00	0	-
ARR157	204.00	0	-
BOD288	7.44	0	-
BOL100	1.69	23	38.87
BOL101	3.72	33	122.76
BOL102	1.80	0	-
BOL103	1.45	0	-
BOL104	0.92	34	31.28
BOL105	1.02	72	73.44
BOL106	2.26	40	90.40
BOL106a	1.19	131	155.89
BOL107	0.83	0	-
BOL108	3.45	19	65.55
BOL109	7.30	7	51.10
BOL110	2.48	58	143.84
BOL111	2.29	0	-
BOL112	1.96	60	117.60
BOL113	1.75	34	59.50
BOL114	0.58	112	64.96
BOL115	3.07	0	-
BRA114	3.37	16	53.92
BRA120	31.46	3	94.38
BRA226	187.57	3	562.71
BRA299	46.66	1	46.66

4-1

Inventory Valuation
Block Island Power Company
5/31/2007

ADA239	\$ 7.61	0	\$ -
CAB121	1.95	0	-
CAB267	532.50	0	-
CAP156	-	0	-
CAP286	5.36	2	10.72
CAP287	9.48	1	9.48
CHA157	1.30	0	-
CLA121	9.63	15	144.45
CLA122	13.60	13	176.80
CLA123	3.70	28	103.60
CLA124	2.04	11	22.44
CLA125	48.54	0	-
CLA126	16.40	3	49.20
CON126	2.50	11	27.50
CON157	75.00	0	-
CON158	6.01	8	48.08
CON159	0.60	0	-
CON160	0.82	125	102.50
CON161	3.24	0	-
CON162	10.80	0	-
CON163	12.34	14	172.76
CON164	22.92	11	252.12
CON165	4.84	0	-
CON166	39.95	0	-
CON167	10.40	6	62.40
CON253	1.28	0	-
CON254	3.86	0	-
CON269 P	0.29	150	43.50
CON270 P	0.45	0	-
CON271 P	1.28	70	89.60
CON272 P	1.18	160	188.80
CON273	25.00	0	-
CON274	84.69	0	-
CON275 P	6.67	10	66.70
COU273	0.30	4	1.20
COU274	0.37	4	1.48
COU275	1.67	3	5.01
COU276	1.56	10	15.60
COU277	12.15	1	12.15
CRO127	20.24	20	404.80
CRO128	40.85	11	449.35
CUT166	58.60	3	175.80
CUT167	45.00	0	-
CUT168	73.95	0	-
CUT169	115.56	0	-

Inventory Valuation
Block Island Power Company
5/31/2007

ADA239	\$ 7.61	0	\$ -
DEA168	8.70	50	435.00
DEA169	7.55	50	377.50
DEA170	8.70	25	217.50
DEA171	6.42	0	-
DEA172	10.37	25	259.25
DEA173	6.63	17	112.71
DEA174	8.40	63	529.20
DEA175	11.50	18	207.00
ELB277	10.20	9	91.80
ELB278	1.52	0	-
ELB279	1.62	4	6.48
ELB280	6.86	10	68.60
ELB281	6.33	0	-
ELB282	32.01	5	160.05
ELB283	2.03	0	-
EYE130	8.56	45	385.20
FIT284	4.87	1	4.87
FIT285	3.98	0	-
FUS175	1.99	10	19.90
FUS176	3.25	30	97.50
FUS177	1.74	30	52.20
FUS178	3.10	30	93.00
FUS179	3.35	50	167.50
FUS180	3.15	55	173.25
FUS181	3.36	40	134.40
FUS182	1.94	11	21.34
FUS183	2.16	20	43.20
FUS184	3.60	43	154.80
FUS185	4.80	40	192.00
FUS186	-	0	-
FUS187	4.09	29	118.61
FUS188	-	0	-
FUS189	3.71	29	107.59
FUS190	8.18	20	163.60
FUS191	8.18	1	8.18
FUS192	12.31	17	209.27
FUS193	3.32	17	56.44
FUS194	25.86	0	-
FUS195	53.80	12	645.60
GUA131	6.00	24	144.00
HL45	197.95	5	989.75
HUB262	7.06	0	-
INS132	4.86	60	291.60
INS196	12.90	28	361.20

Inventory Valuation
Block Island Power Company
5/31/2007

ADA239	\$ 7.61	0	\$ -
INS197	11.89	206	2,449.34
INS198	2.65	64	169.60
LUG102	2.30	0	-
LUG103	5.11	8	40.88
LUG104	100.52	0	-
LUG105	6.13	0	-
MET254	273.00	0	-
MET255	305.00	0	-
MET256	1,016.50	0	-
MET257	57.76	0	-
MET258	32.63	0	-
MET259	156.00	0	-
MET260	35.71	0	-
MET261	230.00	0	-
MET263	416.67	0	-
MET264	76.35	1	76.35
MET265	334.03	24	8,016.72
NUT133	2.59	31	80.29
NUT134	2.61	50	130.50
PAD100	247.97	6	1,487.82
PADX100	165.85	1	165.85
PHO218	6.33	0	-
PHO219	8.91	56	498.96
PIN135	8.56	15	128.40
PIN136	5.90	28	165.20
PIN137	5.54	0	-
PIN138	1.75	36	63.00
PIN139	3.36	2	6.72
PIN140	5.41	0	-
PIN141	5.54	5	27.70
PIN143	2.25	13	29.25
POL140	440.00	0	-
POL141	332.00	19	6,308.00
POL142	274.57	9	2,471.13
POL143	249.56	0	-
POL144	472.00	14	6,608.00
POW265	1,945.26	0	-
POW267	1,945.26	0	-
RAC145	19.23	39	749.97
ROD146	25.52	0	-
ROD147	12.97	0	-
ROD148	9.89	0	-
ROD149	9.23	1	9.23
ROD150	18.75	2	37.50

Inventory Valuation
Block Island Power Company
5/31/2007

ADA239	\$ 7.61	0	\$ -
ROD199	2.69	1	2.69
ROD200	8.38	2	16.76
SCR141	0.58	179	103.82
SHA220	29.60	0	-
SHA221	8.83	0	-
SOC236	23.66	0	-
SPL201	9.15	3	27.45
SPL202	11.37	4	45.48
SPL203	14.57	46	670.22
SPL204	2.23	65	144.95
SPL205	0.84	146	122.64
SPL206	1.70	221	375.70
SPL207	0.93	100	93.00
SPL208	3.36	92	309.12
SPL289	48.32	0	-
SPL290	48.32	0	-
STA150	0.12	0	-
STA151	1.29	3250	4,192.50
STR152	10.15	3	30.45
STR153	21.10	0	-
STR154	12.00	0	-
STR222	54.60	0	-
STR223	75.75	0	-
STR224	49.00	0	-
STR225	20.64	0	-
STR226	114.82	0	-
STR227	5.47	0	-
STR228	8.25	43	354.75
STR293	0.11	47	4.96
STR294	19.00	0	-
STR295	0.17	2	0.33
STR306	0.45	37	16.50
SWI237	1,420.96	0	-
SWI263	-	1	-
TER296	165.25	5	826.25
TER297	48.00	5	240.00
TER298	45.00	0	-
TRA227	-	0	-
TRA228	170.00	0	-
TRA229	-	0	-
TRA230	210.00	6	1,260.00
TRA231	392.00	19	7,448.00
TRA232	475.00	40	19,000.00
TRA233	353.82	3	1,061.46

Inventory Valuation
Block Island Power Company
5/31/2007

ADA239	\$ 7.61	0	\$ -
TRA234	450.00	5	2,250.00
TRA235	200.00	0	-
TRA236	535.00	0	-
TRA237	3,995.00	0	-
TRA238	2,400.00	0	-
TRA255	67.84	0	-
TRA301	105.00	0	-
TRA302	169.17	0	-
TRA400	845.00	2	1,690.00
TRA401	1,025.00	0	-
TRA402	795.00	0	-
WAS209	0.19	219	41.61
WIN264	110.14	0	-
WIR210	2.90	0	-
WIR211 /1000'	318.06	0	-
WIR212 /1000'	210.00	0.75	157.50
WIR213 /1000'	736.11	0	-
WIR214 /1000'	2,450.00	0.45	1,102.50
WIR215 /1000'	1,490.00	0.5	745.00
WIR216 /1000'	550.00	6.7	3,685.00
WIR217 /1000'	790.00	1.15	908.50
WIR218 /1000'	595.00	0.4	238.00
WIR302 /1000'	2,980.00	0	-
WIR303	2,935.00	0	-
WIR304 /1000'	9,875.00	0	-
WIR305	3,540.00	0.2	708.00
WIR306 /1000'	4,950.00	0.125	618.75
WIR307	2,985.00	0	-
			90,991.21

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Block Island Power Company Personnel and Overtime Information

Personnel Information

Test Year	Number of employees 6/1/06	Number of employees 5/31/07
FY 2004	10	9

Overtime

Test Year	Dollar Amount
FY 2005	\$ 50,354
FY 2006	\$ 58,059
FY 2007	\$ 33,734

Number of Employees in Rate Year: 9

Overtime included in Rate Year: \$ 35,788

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10/29/07

Individual Billing History

Page 1

Block Island Power Company

Current balance : 401.19
 Elec rates : Winter - 3, Summer - 4
 Water rates : Winter - 0, Summer - 0
 Computer # 1382 Account number 3-8425

Billing History								Payment History				Computed	
Service	Date	Reading	Used	Charge	Penalty	Tax	Total	Date	Payment	Discount	Total	Balance	
Carried forward												0.00	
Elec.	10/31/05	65905	910	287.09	695.06	20.10	1002.25						
Misc.	10/31/05	0	0	-498.66	-695.06	0.00	-1193.72						
				=====	=====	=====	=====						
				-211.57	0.00	20.10	307.19		0.00	0.00	0.00	307.19	

Elec.	11/30/05	66554	649	199.15	708.68	13.94	921.77						
Misc.	11/30/05	0	0	-307.19	-708.68	0.00	-1015.87						
				=====	=====	=====	=====						
				-108.04	0.00	13.94	-94.10		0.00	0.00	0.00	213.09	

Elec.	12/29/05	67219	665	194.80	722.43	13.64	930.87						
Misc.	12/29/05	0	0	-213.09	-722.43	0.00	-935.52						
				=====	=====	=====	=====						
				-18.29	0.00	13.64	-4.65		0.00	0.00	0.00	208.44	

Elec.	01/31/06	67907	688	201.57	736.51	14.11	952.19						
Misc.	01/31/06	0	0	-208.44	-736.51	0.00	-944.95						
				=====	=====	=====	=====						
				-6.87	0.00	14.11	7.24		0.00	0.00	0.00	215.68	

Elec.	03/01/06	68591	684	205.94	750.86	14.42	971.22						
Misc.	03/01/06	0	0	-215.68	-750.86	0.00	-966.54						
				=====	=====	=====	=====						
				-9.74	0.00	14.42	4.68		0.00	0.00	0.00	220.36	

Elec.	03/31/06	69213	622	186.22	776.59	13.04	975.85						
Misc.	03/31/06	0	0	-220.36	-776.59	0.00	-996.95						
				=====	=====	=====	=====						
				-34.14	0.00	13.04	-21.10		0.00	0.00	0.00	199.26	

Elec.	05/01/06	70863	850	263.96	792.47	18.48	1074.91						
Misc.	05/01/06	0	0	-199.26	-792.47	0.00	-991.73						
				=====	=====	=====	=====						
				64.70	0.00	18.48	83.18		0.00	0.00	0.00	282.44	

Elec.	05/31/06	70781	718	226.98	808.00	15.89	1050.87						
Misc.	05/31/06	0	0	-282.44	-808.00	0.00	-1090.44						
				=====	=====	=====	=====						
				-55.46	0.00	15.89	-39.57		0.00	0.00	0.00	242.87	

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Individual Billing History

Page 2

Block Island Power Company
 Current balance , 401.19
 Elec rates : Winter - 3, Summer - 4
 Water rates : Winter - 0, Summer - 0
 Computer # 1302 Account number 3-0425

Billing History								Payment History				Computed Balance
Service	Date	Reading	Used	Charge	Penalty	Tax	Total	Date	Payment	Discount	Total	
Elec.	06/29/06	71594	813	373.43	826.12	26.14	1225.69					
Misc.	06/29/06	0	0	-242.87	-826.12	0.00	-1068.99					
				=====	=====	=====	=====					
				130.56	0.00	26.14	156.70		0.00	0.00	0.00	399.57
Elec.	07/31/06	72949	1355	615.06	848.38	43.05	1506.49					
Misc.	07/31/06	0	0	-399.57	-848.38	0.00	-1247.95					
				=====	=====	=====	=====					
				215.49	0.00	43.05	258.54		0.00	0.00	0.00	658.11
Elec.	08/31/06	74536	1587	734.52	872.89	51.42	1658.83					
Misc.	08/31/06	0	0	-658.11	-872.89	0.00	-1531.00					
				=====	=====	=====	=====					
				76.41	0.00	51.42	127.83		0.00	0.00	0.00	785.94
Elec.	10/03/06	75274	738	344.80	891.52	24.14	1260.46					
Misc.	10/03/06	0	0	-785.94	-891.52	0.00	-1677.46					
				=====	=====	=====	=====					
				-441.14	0.00	24.14	-417.00		0.00	0.00	0.00	368.94
Elec.	10/31/06	76000	734	221.44	908.45	15.50	1145.39					
Misc.	10/31/06	0	0	-368.94	-908.45	0.00	-1277.39					
				=====	=====	=====	=====					
				-147.50	0.00	15.50	-132.00		0.00	0.00	0.00	236.94
Elec.	12/01/06	76629	621	193.88	925.17	13.52	1131.77					
Misc.	12/01/06	0	0	-236.94	-925.17	0.00	-1162.11					
				=====	=====	=====	=====					
				-43.86	0.00	13.52	-30.34		0.00	0.00	0.00	206.60
Elec.	01/03/07	77298	669	285.55	942.35	14.39	1162.29					
Misc.	01/03/07	0	0	-286.60	-942.35	0.00	-1148.95					
				=====	=====	=====	=====					
				-1.05	0.00	14.39	13.34		0.00	0.00	0.00	219.94
Elec.	01/31/07	77973	675	282.22	959.73	14.16	1176.11					
Misc.	01/31/07	0	0	-219.94	-959.73	0.00	-1179.67					
				=====	=====	=====	=====					
				-17.72	0.00	14.16	-3.56		0.00	0.00	0.00	216.38
Elec.	02/28/07	78872	899	251.03	978.16	17.57	1246.76					
Misc.	02/28/07	0	0	-216.38	-978.16	0.00	-1194.54					
				=====	=====	=====	=====					
				34.65	0.00	17.57	52.22		0.00	0.00	0.00	268.60

10/29/07 Individual Billing History Page

Block Island Power Company Current balance : 401.19
 Elec rates : Winter - 3, Summer - 4
 Water rates : Winter - 0, Summer - 0
 Computer # 1382 Account number 3-8425

Billing History							Payment History				Compute	
Service	Date	Reading	Used	Charge	Penalty	Tax	Total	Date	Payment	Discount	Total	Balance
Elec.	03/30/07	80075	1203	363.24	998.66	25.43	1387.33					
Misc.	03/30/07	0	0	-268.60	-998.66	0.00	-1267.26					
				94.64	0.00	25.43	120.07		0.00	0.00	0.00	388.6
Elec.	05/01/07	81064	989	293.16	1018.34	20.52	1332.02					
Misc.	05/01/07	0	0	-388.67	-1018.34	0.00	-1407.01					
				-95.51	0.00	20.52	-74.99		0.00	0.00	0.00	313.6
Elec.	06/01/07	81690	626	199.30	1036.82	13.95	1250.07					
Misc.	06/01/07	0	0	-313.68	-1036.82	0.00	-1350.50					
				-114.38	0.00	13.95	-100.43		0.00	0.00	0.00	213.2
Elec.	06/28/07	82350	660	305.36	1057.27	21.38	1384.01					
Misc.	06/28/07	0	0	-213.25	-1057.27	0.00	-1270.52					
				92.11	0.00	21.38	113.49		0.00	0.00	0.00	326.7
Elec.	08/01/07	83363	1013	483.76	1080.90	33.86	1598.52					
Misc.	08/01/07	0	0	-326.74	-1080.90	0.00	-1407.64					
				157.02	0.00	33.86	190.88		0.00	0.00	0.00	517.6
Elec.	08/30/07	84728	1365	630.71	1107.23	44.15	1782.09					
Misc.	08/30/07	0	0	-517.62	-1107.23	0.00	-1624.85					
				113.09	0.00	44.15	157.24		0.00	0.00	0.00	674.81
Elec.	10/01/07	85561	833	374.94	0.00	26.25	401.19					
Misc.	10/01/07	0	0	-674.86	0.00	0.00	-674.86					
				-299.92	0.00	26.25	-273.67		0.00	0.00	0.00	401.19
History totals				-626.52	0.00	529.05	401.19		0.00	0.00	0.00	401.19

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