STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS PUBLIC UTILITIES COMMISSION

IN RE: PASCOAG UTILITY DISTRICT

MID-YEAR STATUS REPORT

DOCKET NO. 3896

ORDER

On June 13, 2008, Pascoag Utility District ("Pascoag") filed its mid-year status report pursuant to the Order in Docket No. 3896 issued by the Public Utilities Commission ("Commission") regarding its standard offer, transition and transmission accounts. This report indicated that as of May 31, 2008, Pascoag had a \$96,875 over-collection for purchased power but forecast a cumulative under collection of \$626 as of December 31, 2008. Pascoag requested Commission approval of its proposal to realign

the individual components of the overall rate without any impact on the overall bill.¹

In a revision of the report filed on July 2, 2008, Pascoag anticipated a net under-collection of \$629 as of December 31, 2008 and requested that it be authorized to realign the individual factors in order to minimize the over or under collection for each factor. Pascoag noted that the overall rate would remain the same. Specifically, if allowed realignment, Pascoag forecasted a \$624 under-collection in standard offer, a \$59 over-collection in transition and a \$64 under-collection in transmission, a net of \$629, if forecasts are accurate.²

The Division submitted a memorandum on July 27, 2008 and recommended that the Commission approve the proposed rates set forth in the July 2, 2008 filing. The Division also recommended that the Commission order Pascoag to file a status report with the Commission on or before November 12, 2008 and that the report include the

¹ Mid-Year Status Report, Docket No. 3896, filed June 13, 2008.

² Mid-Year Status Report Revision, Docket No. 3896, filed July 2, 2008.

actual over/under recoveries as of the most recent month for which data are available, a forecast of the over/under recoveries as of December 31, 2008, and a calculation of Standard Offer, Transmission and Transition factors that, assuming implementation on January 1, 2009, would true-up any forecast over/under recoveries at December 31, 2008 and recover forecast purchased power costs through December 2009.³

At an open meeting on July 30, 2008, the Commission approved Pascoag's request to retain the combined current rate of \$0.1004 through December 2008. The Commission approved the realignment of the factors such that the standard offer charge is changed from \$0.07094 to \$0.05942, the transition charge is changed from \$0.01402 to \$0.01662 and the transmission charge is changed from \$0.01548 to \$0.02440 thereby resulting in no change in the projected December 31, 2008 under-collection of \$629.

Accordingly, it is hereby

(19361) ORDERED

- 1. Pascoag's Standard Offer Charge of \$0.05942 per kWh is hereby approved to be effective for usage on and after August 1, 2008;
- 2. Pascoag's Transmission Charge of \$0.02440 per kWh is hereby approved to be effective for usage on and after August 1, 2008;
- 3. Pascoag's Transition Charge of \$0.01662 per kWh is hereby approved to be effective for usage on and after August 1, 2008;
- 4. Pascoag shall file a status report on or before November 12, 2008 which shall include actual over/under recoveries as of the most recent month for which data are available, a forecast of the over/under recoveries as of

³ Memorandum to Commission Clerk from D.R.Stearns, Rate Analyst, Division of Public Utilities and Carriers filed July 17, 2008.

December 31, 2008, and a calculation of Standard Offer, Transmission and Transition factors that, assuming implementation on January 1, 2009, would true up any forecast over/under recoveries at December 31, 2008 and recover forecast purchased power costs through December 2009.

 Pascoag shall comply with all other findings and directives contained in this Report and Order.

EFFECTIVE AT WARWICK, RHODE ISLAND PURSUANT TO AN OPEN MEETING DECISION ON JULY 30, 2008. WRITTEN ORDER ISSUED AUGUST 6, 2008.

PUBLIC UTILITIES COMMISSION

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Elia Germani, Chairman

Robert B. Holbrook, Commissioner

Mary E. Bray, Commissioner