

April 19, 2007

VIA HAND DELIVERY AND ELECTRONIC MAIL

Luly E. Massaro, Commission Clerk
Rhode Island Public Utilities Commission
89 Jefferson Boulevard
Warwick, RI 02888

**RE: Docket 3766 – National Grid, Gas Cost Recovery (“GCR”)
Monthly Filing of GCR Deferred Balances**

Dear Ms. Massaro:

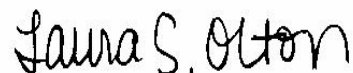
Enclosed please find an original and nine copies of National Grid’s monthly filing of gas costs and gas cost revenue collections data. Based on five months of actual data and seven months of forecasted data, the October 31, 2007 deferred gas cost balance is currently projected to be an over-collection of \$14.5 million (see attached Schedule 1, page 2).

This calculation is based on the November 1, 2006 starting balance of a \$20.4 million over-collection, plus actual gas costs and gas cost collections for November 2006 through March 2007, along with projected costs for April through October 2007. The projected gas costs are based on the April 16, 2007 NYMEX strip.

Details are provided on the attached schedules. Schedule 1, pages 1 and 2, summarizes the deferred gas cost activity by GCR category and by month. This schedule shows that for the month of March 2007, the Company incurred actual gas costs of \$40.8 million, working capital of \$175,065 and GCR revenue collections of \$51.2 million, for a net over-collection of \$10 million. Schedule 2 provides a breakdown of actual gas costs for November 2006 through March 2007 with projected costs for April through October 2007. Schedule 3 summarizes gas cost revenue collections. Schedule 4 presents the calculation of inventory finance charges. The calculation of working capital is presented on pages 1 and 2 of Schedule 5. Schedule 6 presents customer class specific throughput.

Thank you for your attention to this matter. If you have any questions, please do not hesitate to contact me at (401) 784-7667 or Peter Czekanski at (401) 574-2309.

Very truly yours,



Laura S. Olton

Enclosures

cc: Docket 3766 Service List

Projected Gas Costs using: 4-16-2007 NYMEX	Nov-06 30 actual	Dec-06 31 actual	Jan-07 31 actual	Feb-07 28 actual	Mar-07 31 actual	Apr-07 30 forecast	May-07 31 forecast	Jun-07 30 forecast	Jul-07 31 forecast	Aug-07 31 forecast	Sep-07 30 forecast	Oct-07 31 forecast	Nov - Oct 365
I. Supply Fixed Cost Deferred													
Beginning Balance	(\$754,036)	(\$559,437)	(\$609,984)	(\$1,564,447)	(\$3,956,713)	(\$6,162,009)	(\$7,096,806)	(\$6,636,827)	(\$5,516,845)	(\$4,087,436)	(\$2,532,904)	(\$1,041,160)	
Supply Fixed Costs (net of cap rel)	\$1,839,138	\$2,370,663	\$2,142,756	\$2,097,250	\$2,181,752	\$2,181,846	\$2,182,971	\$2,181,846	\$2,182,971	\$2,182,971	\$2,181,846	\$2,148,096	\$25,874,103
Capacity Release	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Working Capital	<u>\$7,913</u>	<u>\$10,200</u>	<u>\$9,220</u>	<u>\$9,024</u>	<u>\$9,388</u>	<u>\$9,388</u>	<u>\$9,393</u>	<u>\$9,388</u>	<u>\$9,393</u>	<u>\$9,393</u>	<u>\$9,388</u>	<u>\$9,243</u>	\$111,329
Total Supply Fixed Costs	\$1,847,051	\$2,380,863	\$2,151,976	\$2,106,274	\$2,191,140	\$2,191,233	\$2,192,363	\$2,191,233	\$2,192,363	\$2,192,363	\$2,191,233	\$2,157,338	\$25,985,432
Supply Fixed - Collections	\$1,649,087	\$2,428,315	\$3,100,683	\$4,485,336	\$4,369,650	\$3,092,063	\$1,696,030	\$1,040,115	\$737,531	\$620,306	\$690,333	\$918,268	\$24,827,717
Prelim. Ending Balance	(\$556,072)	(\$606,888)	(\$1,558,691)	(\$3,943,509)	(\$6,135,224)	(\$7,062,838)	(\$6,600,473)	(\$5,485,709)	(\$4,062,013)	(\$2,515,379)	(\$1,032,003)	\$197,910	
Month's Average Balance	(\$655,054)	(\$583,163)	(\$1,084,338)	(\$2,753,978)	(\$5,045,968)	(\$6,612,424)	(\$6,848,640)	(\$6,061,268)	(\$4,789,429)	(\$3,301,408)	(\$1,782,454)	(\$421,625)	
Interest Rate (BOA Prime minus 200 bps)	6.25%	6.25%	6.25%	6.25%	6.25%	6.25%	6.25%	6.25%	6.25%	6.25%	6.25%	6.25%	
Interest Applied	(\$3,365)	(\$3,096)	(\$5,756)	(\$13,204)	(\$26,785)	(\$33,968)	(\$36,354)	(\$31,137)	(\$25,423)	(\$17,525)	(\$9,156)	(\$2,238)	(\$208,007)
Asset Management Incentive													
Supply Fixed Ending Balance	(\$559,437)	(\$609,984)	(\$1,564,447)	(\$3,956,713)	(\$6,162,009)	(\$7,096,806)	(\$6,636,827)	(\$5,516,845)	(\$4,087,436)	(\$2,532,904)	(\$1,041,160)	\$195,672	
II. Storage Fixed Cost Deferred													
Beginning Balance	(\$276,493)	(\$84,031)	(\$236,031)	(\$515,016)	(\$1,407,679)	(\$2,234,609)	(\$2,570,926)	(\$2,385,004)	(\$1,946,901)	(\$1,392,411)	(\$789,650)	(\$209,625)	
Storage Fixed Costs	\$824,149	\$778,602	\$908,765	\$815,793	\$846,269	\$866,138	\$858,737	\$858,737	\$858,737	\$858,737	\$858,737	\$858,737	\$10,192,140
LNG Demand to DAC	(\$54,869)	(\$57,790)	(\$54,773)	(\$56,282)	(\$56,282)	(\$56,282)	(\$56,282)	(\$56,282)	(\$56,282)	(\$56,282)	(\$56,282)	(\$56,282)	(\$673,969)
Supply Related LNG O & M	\$43,241	\$43,241	\$43,241	\$43,241	\$43,241	\$43,241	\$43,241	\$43,241	\$43,241	\$43,241	\$43,241	\$43,241	\$518,894
Working Capital	<u>\$3,496</u>	<u>\$3,288</u>	<u>\$3,861</u>	<u>\$3,454</u>	<u>\$3,585</u>	<u>\$3,671</u>	<u>\$3,639</u>	<u>\$3,639</u>	<u>\$3,639</u>	<u>\$3,639</u>	<u>\$3,639</u>	<u>\$3,639</u>	\$43,187
Total Storage Fixed Costs	\$816,018	\$767,340	\$901,093	\$806,206	\$836,813	\$856,768	\$849,335	\$849,335	\$849,335	\$849,335	\$849,335	\$849,335	\$10,080,252
TSS Peaking	\$0	\$0	\$0	\$0	(\$38)								
Storage Fixed - Collections	\$622,632	\$918,493	\$1,178,091	\$1,694,271	\$1,654,140	\$1,180,774	\$650,294	\$400,135	\$286,006	\$240,798	\$266,750	\$354,371	\$9,446,755
Prelim. Ending Balance	(\$83,107)	(\$235,183)	(\$513,028)	(\$1,403,081)	(\$2,224,968)	(\$2,558,615)	(\$2,371,885)	(\$1,935,803)	(\$1,383,572)	(\$783,874)	(\$207,065)	\$285,340	
Month's Average Balance	(\$179,800)	(\$159,607)	(\$374,529)	(\$959,049)	(\$1,816,324)	(\$2,396,612)	(\$2,471,405)	(\$2,160,403)	(\$1,665,236)	(\$1,088,143)	(\$498,357)	\$37,858	
Interest Rate (BOA Prime minus 200 bps)	6.25%	6.25%	6.25%	6.25%	6.25%	6.25%	6.25%	6.25%	6.25%	6.25%	6.25%	6.25%	
Interest Applied	(\$924)	(\$847)	(\$1,988)	(\$4,598)	(\$9,641)	(\$12,311)	(\$13,119)	(\$11,098)	(\$8,839)	(\$5,776)	(\$2,560)	\$201	(\$71,501)
Storage Fixed Ending Balance	(\$84,031)	(\$236,031)	(\$515,016)	(\$1,407,679)	(\$2,234,609)	(\$2,570,926)	(\$2,385,004)	(\$1,946,901)	(\$1,392,411)	(\$789,650)	(\$209,625)	\$285,541	
III. Variable Supply Cost Deferred													
Beginning Balance	(\$15,287,962)	(\$10,120,067)	(\$2,904,538)	\$4,367,953	\$1,882,085	(\$4,882,800)	(\$14,638,917)	(\$19,008,899)	(\$21,126,022)	(\$21,467,981)	(\$20,555,266)	(\$19,510,133)	
Variable Supply Costs	\$20,222,094	\$29,222,584	\$35,556,237	\$38,342,160	\$32,760,459	\$16,700,944	\$10,280,858	\$7,012,045	\$6,230,702	\$6,492,099	\$7,210,572	\$13,793,218	\$223,823,971
Variable Delivery Storage	(\$8,728)	(\$22,310)	(\$54,918)	(\$69,421)	(\$28,038)	(\$5,766)	\$0	\$0	\$0	\$0	\$0	\$0	(\$189,182)
Variable Injections Storage	(\$2,307)	(\$875)	(\$721)	\$0	\$0	(\$10,832)	(\$11,198)	(\$10,837)	(\$11,198)	(\$11,198)	(\$10,841)	(\$11,198)	(\$81,204)
Fuel Cost Allocated to Storage	(\$46,256)	(\$159,983)	(\$332,752)	(\$378,680)	(\$155,722)	(\$106,460)	(\$78,112)	(\$78,571)	(\$80,561)	(\$82,254)	(\$79,415)	(\$80,829)	(\$1,659,596)
Working Capital	<u>\$86,764</u>	<u>\$124,949</u>	<u>\$151,318</u>	<u>\$163,048</u>	<u>\$140,169</u>	<u>\$71,330</u>	<u>\$43,852</u>	<u>\$29,786</u>	<u>\$26,414</u>	<u>\$27,532</u>	<u>\$30,637</u>	<u>\$58,953</u>	\$954,752
Total Supply Variable Costs	\$20,251,566	\$29,164,365	\$35,319,164	\$38,057,107	\$32,716,867	\$16,649,215	\$10,235,399	\$6,952,424	\$6,165,358	\$6,426,179	\$7,150,954	\$13,760,143	\$222,848,742
Supply Variable - Collections	\$15,018,578	\$22,031,121	\$28,065,602	\$40,557,922	\$39,496,667	\$26,355,320	\$14,516,312	\$8,966,725	\$6,394,567	\$5,402,225	\$6,003,177	\$7,936,285	\$220,744,501
Deferred Responsibility	\$0	(\$116,762)	(\$15,056)	\$0	(\$22,858)								
Prelim. Ending Balance	(\$10,054,974)	(\$2,870,061)	\$4,364,080	\$1,867,138	(\$4,874,857)	(\$14,588,904)	(\$18,919,830)	(\$21,023,200)	(\$21,355,231)	(\$20,444,027)	(\$19,407,489)	(\$13,686,275)	
Month's Average Balance	(\$12,671,468)	(\$6,495,064)	\$729,771	\$3,117,546	(\$1,496,386)	(\$9,735,852)	(\$16,779,374)	(\$20,016,049)	(\$21,240,627)	(\$20,956,004)	(\$19,981,378)	(\$16,598,204)	
Interest Rate (BOA Prime minus 200 bps)	6.25%	6.25%	6.25%	6.25%	6.25%	6.25%	6.25%	6.25%	6.25%	6.25%	6.25%	6.25%	
Interest Applied	(\$65,093)	(\$34,477)	\$3,874	\$14,947	(\$7,943)	(\$50,013)	(\$89,069)	(\$102,822)	(\$112,750)	(\$111,239)	(\$102,644)	(\$88,107)	(\$745,336)
Gas Procurement Incentive/(penalty)													
Supply Variable Ending Balance	(\$10,120,067)	(\$2,904,538)	\$4,367,953	\$1,882,085	(\$4,882,800)	(\$14,638,917)	(\$19,008,899)	(\$21,126,022)	(\$21,467,981)	(\$20,555,266)	(\$19,510,133)	(\$13,774,382)	

Projected Gas Costs using: 4-16-2007 NYMEX	Nov-06 30 actual	Dec-06 31 actual	Jan-07 31 actual	Feb-07 28 actual	Mar-07 31 actual	Apr-07 30 forecast	May-07 31 forecast	Jun-07 30 forecast	Jul-07 31 forecast	Aug-07 31 forecast	Sep-07 30 forecast	Oct-07 31 forecast	Nov - Oct 365
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Iva. Storage Variable Product Cost Deferred

Beginning Balance	(\$3,434,487)	(\$3,951,525)	(\$3,447,516)	\$1,104,726	\$7,018,917	\$7,230,260	\$4,258,960	\$2,956,045	\$2,440,332	\$1,832,584	\$1,355,243	\$789,924	
Storage Variable Prod. Costs - LNG	\$159,553	\$206,217	\$1,573,115	\$3,175,105	\$1,772,712	\$174,858	\$180,691	\$175,041	\$181,305	\$181,463	\$175,816	\$181,900	\$8,137,777
Storage Variable Prod. Costs - LP	\$0	\$0	\$4,052	\$281,161	\$77,916	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$363,129
Storage Variable Prod. Costs - UG	\$881,593	\$2,781,177	\$6,517,414	\$7,995,010	\$3,496,906	(\$28,245)	\$0	\$0	\$0	\$0	\$0	\$0	\$21,643,855
Supply Related LNG to DAC	(\$32,533)	(\$42,048)	(\$286,920)	(\$621,514)	(\$309,697)	(\$35,654)	(\$36,843)	(\$35,691)	(\$36,968)	(\$37,000)	(\$35,849)	(\$37,089)	(\$1,547,806)
Supply Related LNG O & M	\$30,455	\$30,455	\$30,455	\$30,455	\$30,455	\$30,455	\$30,455	\$30,455	\$30,455	\$30,455	\$30,455	\$30,455	\$365,465
Inventory Financing - LNG	\$58,212	\$57,358	\$45,528	\$28,617	\$18,977	\$41,469	\$53,761	\$59,832	\$59,884	\$59,955	\$60,028	\$60,119	\$603,739
Inventory Financing - UG	\$317,531	\$292,132	\$228,296	\$148,319	\$116,021	\$347,197	\$392,867	\$439,533	\$0	\$0	\$0	\$0	\$2,281,894
Inventory Financing - LP	\$3,149	\$3,145	\$3,087	\$778	\$17	\$3,087	\$3,087	\$3,087	\$3,087	\$3,087	\$3,087	\$3,087	\$31,787
Working Capital	<u>\$4,471</u>	<u>\$12,804</u>	<u>\$33,725</u>	<u>\$46,729</u>	<u>\$21,808</u>	<u>\$608</u>	<u>\$750</u>	<u>\$731</u>	<u>\$752</u>	<u>\$753</u>	<u>\$733</u>	<u>\$754</u>	<u>\$124,618</u>
Total Storage Variable Product Costs	\$1,422,431	\$3,341,241	\$8,148,752	\$11,084,659	\$5,225,114	\$533,776	\$624,769	\$672,989	\$238,516	\$238,713	\$234,272	\$239,227	\$32,004,458
Storage Variable Product Collections	\$1,920,547	\$2,817,646	\$3,590,308	\$5,189,896	\$5,051,490	\$3,534,511	\$1,946,782	\$1,202,527	\$857,575	\$724,492	\$805,086	\$1,064,335	\$28,705,195
Prelim. Ending Balance	(\$3,932,603)	(\$3,427,931)	\$1,110,927	\$6,999,489	\$7,192,541	\$4,229,525	\$2,936,946	\$2,426,507	\$1,821,273	\$1,346,804	\$784,429	(\$35,184)	
Month's Average Balance	(\$3,683,545)	(\$3,689,728)	(\$1,168,295)	\$4,052,107	\$7,105,729	\$5,729,893	\$3,597,953	\$2,691,276	\$2,130,802	\$1,589,694	\$1,069,836	\$377,370	
Interest Rate (BOA Prime minus 200 bps)	6.25%	6.25%	6.25%	6.25%	6.25%	6.25%	6.25%	6.25%	6.25%	6.25%	6.25%	6.25%	
Interest Applied	(\$18,922)	(\$19,586)	(\$6,202)	\$19,428	\$37,719	\$29,434	\$19,099	\$13,825	\$11,311	\$8,438	\$5,496	\$2,003	\$102,043
Storage Variable Product Ending Bal.	(\$3,951,525)	(\$3,447,516)	\$1,104,726	\$7,018,917	\$7,230,260	\$4,258,960	\$2,956,045	\$2,440,332	\$1,832,584	\$1,355,243	\$789,924	(\$33,181)	

Ivb. Stor Var Non-Prod Cost Deferred

Beginning Balance	(\$611,753)	(\$781,024)	(\$766,754)	(\$417,937)	(\$291,596)	(\$878,851)	(\$1,115,054)	(\$1,243,490)	(\$1,291,533)	(\$1,300,681)	(\$1,293,558)	(\$1,297,885)	
Storage Variable Non-prod. Costs	\$8,457	\$174,287	\$396,294	\$303,245	(\$156,805)	\$28,245	\$0	\$0	\$0	\$0	\$0	\$0	\$753,724
Variable Delivery Storage Costs	\$8,728	\$22,310	\$54,918	\$69,421	\$28,038	\$5,766	\$0	\$0	\$0	\$0	\$0	\$0	\$189,182
Variable Injection Storage Costs	\$2,307	\$875	\$721	\$0	\$0	\$10,832	\$11,198	\$10,837	\$11,198	\$11,198	\$10,841	\$11,198	\$81,204
Fuel Costs Allocated to Storage	\$46,256	\$159,983	\$332,752	\$378,680	\$155,722	\$106,460	\$78,112	\$78,571	\$80,561	\$82,254	\$79,415	\$80,829	\$1,659,596
Working Capital	<u>\$283</u>	<u>\$1,538</u>	<u>\$3,376</u>	<u>\$3,233</u>	<u>\$116</u>	<u>\$651</u>	<u>\$384</u>	<u>\$385</u>	<u>\$395</u>	<u>\$402</u>	<u>\$388</u>	<u>\$396</u>	<u>\$11,547</u>
Total Storage Var Non-product Costs	\$66,032	\$358,993	\$788,062	\$754,579	\$27,072	\$151,954	\$89,695	\$89,792	\$92,154	\$93,853	\$90,644	\$92,423	\$2,695,252
Storage Var Non-Product Collections	\$231,735	\$340,625	\$436,109	\$626,541	\$611,229	\$383,049	\$211,888	\$131,340	\$94,440	\$79,863	\$88,332	\$116,623	\$3,351,774
Prelim. Ending Balance	(\$777,456)	(\$762,657)	(\$414,801)	(\$289,899)	(\$875,752)	(\$1,109,945)	(\$1,237,247)	(\$1,285,038)	(\$1,293,819)	(\$1,286,690)	(\$1,291,246)	(\$1,322,085)	
Month's Average Balance	(\$694,605)	(\$771,840)	(\$590,777)	(\$353,918)	(\$583,674)	(\$994,398)	(\$1,176,150)	(\$1,264,264)	(\$1,292,676)	(\$1,293,686)	(\$1,292,402)	(\$1,309,985)	
Interest Rate (BOA Prime minus 200 bps)	6.25%	6.25%	6.25%	6.25%	6.25%	6.25%	6.25%	6.25%	6.25%	6.25%	6.25%	6.25%	
Interest Applied	(\$3,568)	(\$4,097)	(\$3,136)	(\$1,697)	(\$3,098)	(\$5,108)	(\$6,243)	(\$6,495)	(\$6,862)	(\$6,867)	(\$6,639)	(\$6,954)	(\$60,764)
Storage Var Non-Product Ending Bal.	(\$781,024)	(\$766,754)	(\$417,937)	(\$291,596)	(\$878,851)	(\$1,115,054)	(\$1,243,490)	(\$1,291,533)	(\$1,300,681)	(\$1,293,558)	(\$1,297,885)	(\$1,329,039)	

GCR Deferred Summary

Beginning Balance	(\$20,364,731)	(\$15,496,084)	(\$7,848,061)	\$3,107,097	\$3,376,832	(\$6,773,370)	(\$21,008,105)	(\$26,163,537)	(\$27,286,331)	(\$26,261,288)	(\$23,661,496)	(\$21,114,240)	
Gas Costs	\$24,300,171	\$35,976,785	\$47,122,602	\$52,583,338	\$40,844,800	\$20,297,300	\$13,933,543	\$10,711,845	\$9,497,133	\$9,758,726	\$10,471,653	\$17,025,482	\$292,523,379
Working Capital	\$102,927	\$152,779	\$201,500	\$225,488	\$175,065	\$85,648	\$58,017	\$43,928	\$40,593	\$41,718	\$44,785	\$72,984	\$1,245,433
Total Costs	\$24,403,098	\$36,129,564	\$47,324,102	\$52,808,826	\$41,019,865	\$20,382,948	\$13,991,561	\$10,755,773	\$9,537,726	\$9,800,444	\$10,516,438	\$17,098,466	\$293,768,812
Collections	\$19,442,579	\$28,419,438	\$36,355,737	\$52,553,966	\$51,160,318	\$34,545,717	\$19,021,306	\$11,740,842	\$8,370,119	\$7,067,684	\$7,853,678	\$10,389,882	\$286,921,266
Prelim. Ending Balance	(\$15,404,212)	(\$7,785,958)	\$3,120,304	\$3,361,956	(\$6,763,621)	(\$20,936,139)	(\$26,037,851)	(\$27,148,605)	(\$26,118,725)	(\$23,528,528)	(\$20,998,736)	(\$14,405,656)	
Month's Average Balance	(\$17,884,471)	(\$11,641,021)	(\$2,363,878)	\$3,234,526	(\$1,693,394)	(\$13,854,755)	(\$23,522,978)	(\$26,656,071)	(\$26,702,528)	(\$24,894,908)	(\$22,330,116)	(\$17,759,948)	
Interest Rate (BOA Prime minus 200 bps)	6.25%	6.25%	6.25%	6.25%	6.25%	6.25%	6.25%	6.25%	6.25%	6.25%	6.25%	6.25%	
Interest Applied	(\$91,872)	(\$62,103)	(\$13,208)	\$14,876	(\$9,749)	(\$71,966)	(\$125,686)	(\$137,726)	(\$142,564)	(\$132,968)	(\$115,504)	(\$95,095)	(\$983,565)
Gas Purchase Plan Incentives/(Penalties)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
Ending Bal. w/ Interest	(\$15,496,084)	(\$7,848,061)	\$3,107,097	\$3,376,832	(\$6,773,370)	(\$21,008,105)	(\$26,163,537)	(\$27,286,331)	(\$26,261,288)	(\$23,661,496)	(\$21,114,240)	(\$14,500,750)	

Under/(Over)-collection	\$4,960,519	\$7,710,126	\$10,968,365	\$254,860	(\$10,140,453)	(\$14,162,769)	(\$5,029,745)	(\$985,069)	\$1,167,607	\$2,732,760	\$2,662,760	\$6,708,584	
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	Nov-06 Actual	Dec-06 Actual	Jan-07 Actual	Feb-07 Actual	Mar-07 Actual	Apr-07 Forecast	May-07 Forecast	Jun-07 Forecast	Jul-07 Forecast	Aug-07 Forecast	Sep-07 Forecast	Oct-07 Forecast	Nov-Oct
SUPPLY FIXED COSTS - Pipeline Delivery													
Conoco	\$2,049,724	\$2,233,428	\$2,107,684	\$2,029,588	\$2,118,865	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$10,539,289
Algonquin	(\$37,732)	\$31,618	(\$62,798)	\$11,398	(\$57,863)	\$657,917	\$657,917	\$657,917	\$657,917	\$657,917	\$657,917	\$657,917	\$4,490,044
Texas Eastern						\$212,548	\$212,548	\$212,548	\$212,548	\$212,548	\$212,548	\$212,548	\$1,487,837
TETCO						\$524,044	\$524,044	\$524,044	\$524,044	\$524,044	\$524,044	\$524,044	\$3,668,308
Tennessee						\$510,668	\$510,668	\$510,668	\$510,668	\$510,668	\$510,668	\$510,668	\$3,574,673
NETNE						\$10,610	\$10,610	\$10,610	\$10,610	\$10,610	\$10,610	\$10,610	\$74,270
IROQUOIS						\$7,042	\$7,042	\$7,042	\$7,042	\$7,042	\$7,042	\$7,042	\$49,295
Dominion						\$2,346	\$2,346	\$2,346	\$2,346	\$2,346	\$2,346	\$2,346	\$16,423
Transco						\$5,290	\$5,290	\$5,290	\$5,290	\$5,290	\$5,290	\$5,290	\$37,028
National Fuel						\$4,187	\$4,187	\$4,187	\$4,187	\$4,187	\$4,187	\$4,187	\$29,306
Columbia						\$283,971	\$283,971	\$283,971	\$283,971	\$283,971	\$283,971	\$283,971	\$1,987,795
HUPLINE						\$74,215	\$74,215	\$74,215	\$74,215	\$74,215	\$74,215	\$74,215	\$519,506
WESTERLY LATERAL	\$63,387	\$63,438	\$63,463	\$63,783	\$61,216	\$62,500	\$62,500	\$62,500	\$62,500	\$62,500	\$62,500	\$62,500	\$752,787
Less Credits from Mkter Releases	\$565,648	\$295,028	\$302,822	\$310,458	\$285,622	\$509,242	\$509,242	\$509,242	\$509,242	\$509,242	\$509,242	\$509,242	\$5,324,272
TOTAL SUPPLY FIXED COSTS - Pipeline	\$1,509,731	\$2,033,456	\$1,805,527	\$1,794,311	\$1,836,596	\$1,846,096	\$1,846,096	\$1,846,096	\$1,846,096	\$1,846,096	\$1,846,096	\$1,846,096	\$21,902,290
Supply Fixed - Supplier													
Total	\$329,407	\$337,207	\$337,229	\$302,939	\$345,156	\$335,750	\$336,875	\$335,750	\$336,875	\$336,875	\$335,750	\$302,000	\$3,971,813
Total Supply Fixed (Pipeline & Supplier)	\$1,839,138	\$2,370,663	\$2,142,756	\$2,097,250	\$2,181,752	\$2,181,846	\$2,182,971	\$2,181,846	\$2,182,971	\$2,182,971	\$2,181,846	\$2,148,096	\$25,874,103
STORAGE FIXED COSTS - Facilities													
CONOCO	\$219,139	\$218,795	\$218,941	\$218,761	\$220,066	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$1,095,702
TEXAS EASTERN SS-1						\$94,417	\$94,417	\$94,417	\$94,417	\$94,417	\$94,417	\$94,417	\$660,920
TEXAS EASTERN FSS-1						\$1,455	\$1,455	\$1,455	\$1,455	\$1,455	\$1,455	\$1,455	\$10,186
DOMINION						\$83,289	\$83,289	\$83,289	\$83,289	\$83,289	\$83,289	\$83,289	\$583,024
TENNESSEE						\$39,428	\$39,428	\$39,428	\$39,428	\$39,428	\$39,428	\$39,428	\$275,997
COLUMBIA						\$9,745	\$9,745	\$9,745	\$9,745	\$9,745	\$9,745	\$9,745	\$68,215
KEYSPAN TANK LEASE PAYMENTS	\$157,500	\$157,500	\$157,500	\$157,500	\$157,500	\$157,500	\$157,500	\$157,500	\$157,500	\$157,500	\$157,500	\$157,500	\$1,890,000
TOTAL FIXED STORAGE COSTS	\$376,639	\$376,295	\$376,441	\$376,261	\$377,566	\$385,835	\$385,835	\$385,835	\$385,835	\$385,835	\$385,835	\$385,835	\$4,584,044
STORAGE FIXED COSTS - Delivery													
CONOCO	\$357,016	\$277,618	\$441,115	\$343,016	\$364,328								\$1,783,093
ALGONQUIN FOR TETCO SS-1, FSS-1	(\$14,822)	(\$5,149)	(\$21,797)	(\$872)	(\$20,097)	\$89,113	\$89,113	\$89,113	\$89,113	\$89,113	\$89,113	\$89,113	\$561,051
TETCO DELIVERY FOR FSS-1	\$0	\$0	\$0	\$0	\$0	\$4,880	\$4,880	\$4,880	\$4,880	\$4,880	\$4,880	\$4,880	\$34,163
ALGONQUIN SCT FOR SS-1, GSS	\$0	\$0	\$0	\$0	\$0	\$87,201	\$87,201	\$87,201	\$87,201	\$87,201	\$87,201	\$87,201	\$610,404
TENNESSEE DELIVERY FOR GSS	(\$6,280)	\$3,913	\$1,877	(\$21,139)	\$5,945	\$38,762	\$38,762	\$38,762	\$38,762	\$38,762	\$38,762	\$38,762	\$255,651
TENNESSEE DELIVERY FOR FSMA	\$0	\$0	\$0	\$0	\$0	\$25,062	\$25,062	\$25,062	\$25,062	\$25,062	\$25,062	\$25,062	\$175,434
TETCO DELIVERY FOR GSS	\$0	\$0	\$0	\$0	\$0	\$77,920	\$77,920	\$77,920	\$77,920	\$77,920	\$77,920	\$77,920	\$545,440
DOMINION DELIVERY FOR GSS	\$0	\$0	\$0	\$0	\$0	\$9,005	\$9,005	\$9,005	\$9,005	\$9,005	\$9,005	\$9,005	\$63,032
ALGONQUIN DELIVERY FOR FSS	\$0	\$0	\$0	\$0	\$0	\$15,038	\$15,038	\$15,038	\$15,038	\$15,038	\$15,038	\$15,038	\$105,269
COLUMBIA DELIVERY FOR FSS	\$0	\$0	\$0	\$0	\$0	\$14,797	\$7,395	\$7,395	\$7,395	\$7,395	\$7,395	\$7,395	\$59,169
DISTRIGAS FLS CALL PAYMENT	\$111,596	\$125,925	\$111,129	\$118,527	\$118,527	\$118,527	\$118,527	\$118,527	\$118,527	\$118,527	\$118,527	\$118,527	\$1,415,391
STORAGE DELIVERY FIXED COST \$	\$447,510	\$402,307	\$532,324	\$439,532	\$468,703	\$480,304	\$472,903	\$472,903	\$472,903	\$472,903	\$472,903	\$472,903	\$5,608,096
TOTAL STORAGE FIXED	\$824,149	\$778,602	\$908,765	\$815,793	\$846,269	\$866,138	\$858,737	\$858,737	\$858,737	\$858,737	\$858,737	\$858,737	\$10,192,140
TOTAL FIXED COSTS	\$2,663,287	\$3,149,265	\$3,051,521	\$2,913,043	\$3,028,021	\$3,047,984	\$3,041,708	\$3,040,583	\$3,041,708	\$3,041,708	\$3,040,583	\$3,006,833	\$36,066,242

	Nov-06 Actual	Dec-06 Actual	Jan-07 Actual	Feb-07 Actual	Mar-07 Actual	Apr-07 Forecast	May-07 Forecast	Jun-07 Forecast	Jul-07 Forecast	Aug-07 Forecast	Sep-07 Forecast	Oct-07 Forecast	Nov-Oct
VARIABLE SUPPLY COSTS													
Tennessee						\$4,358,252	\$3,800,788	\$3,750,441	\$3,854,927	\$3,252,490	\$3,858,366	\$4,055,514	\$26,930,779
TETCO						\$4,919,618	\$5,381,256	\$2,739,709	\$1,823,818	\$2,674,596	\$2,792,498	\$5,778,707	\$26,110,202
Hubline						\$1,170,367	\$570,287	\$0	\$0	\$0	\$0	\$0	\$1,740,654
M3 Delivered	\$282,602	\$68,501	(\$196,641)	\$268,366	(\$113,243)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$309,585
Maumee Supplemental						\$5,699,318	\$0	\$0	\$0	\$0	\$0	\$2,658,781	\$8,358,099
Broadrun Col						\$0	\$0	\$0	\$0	\$0	\$0	\$734,009	\$734,009
Columbia AGT						\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Dominion						\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Transco						\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
ANE	\$313,825	\$323,950	\$323,950	\$292,600	\$334,646	\$255,249	\$260,875	\$257,423	\$264,591	\$270,303	\$265,160	\$278,359	\$3,440,931
Niagara						\$261,847	\$267,652	\$264,472	\$267,315	\$273,086	\$272,084	\$263,668	\$1,870,123
Tetco to B&W						\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
DIST FCS						\$36,294	\$0	\$0	\$0	\$0	\$0	\$0	\$36,294
Suppliers	\$20,101,888	\$29,701,037	\$35,799,099	\$38,315,764	\$33,220,683				\$20,051	\$21,623	\$22,464	\$24,180	
Total Pipeline Commodity Charges	\$20,698,315	\$30,093,488	\$35,926,408	\$38,876,730	\$33,442,086	\$16,700,944	\$10,280,858	\$7,012,045	\$6,230,702	\$6,492,099	\$7,210,572	\$13,793,218	\$69,530,676
TOTAL VARIABLE SUPPLY COSTS	\$20,698,315	\$30,093,488	\$35,926,408	\$38,876,730	\$33,442,086	\$16,700,944	\$10,280,858	\$7,012,045	\$6,230,702	\$6,492,099	\$7,210,572	\$13,793,218	\$226,757,465
VARIABLE STORAGE COSTS													
Underground Storage	\$890,050	\$2,955,464	\$6,913,708	\$8,298,255	\$3,340,101	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$22,397,578
LNG Withdrawals/Westerly Trucking	\$159,553	\$206,217	\$1,573,115	\$3,175,105	\$1,772,712	\$174,858	\$180,691	\$175,041	\$181,305	\$181,463	\$175,816	\$181,900	\$8,137,777
LP	\$0	\$0	\$4,052	\$281,161	\$77,916	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$363,129
TOTAL VARIABLE STORAGE COSTS	\$1,049,603	\$3,161,681	\$8,490,875	\$11,754,521	\$5,190,729	\$174,858	\$180,691	\$175,041	\$181,305	\$181,463	\$175,816	\$181,900	\$30,898,484
TOTAL VARIABLE COSTS	\$21,747,918	\$33,255,169	\$44,417,283	\$50,631,251	\$38,632,815	\$16,875,802	\$10,461,549	\$7,187,086	\$6,412,007	\$6,673,562	\$7,386,389	\$13,975,118	\$257,655,949
TOTAL SUPPLY COSTS	\$24,411,205	\$36,404,434	\$47,468,804	\$53,544,294	\$41,660,836	\$19,923,786	\$13,503,257	\$10,227,669	\$9,453,715	\$9,715,270	\$10,426,971	\$16,981,951	\$293,722,191
TOTAL CAPACITY RELEASE CREDITS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
TOTAL SUPPLY COSTS AFTER CREDITS	\$24,411,205	\$36,404,434	\$47,468,804	\$53,544,294	\$41,660,836	\$19,923,786	\$13,503,257	\$10,227,669	\$9,453,715	\$9,715,270	\$10,426,971	\$16,981,951	\$293,722,191
Storage Costs for FT-2 Calculation													
Storage Fixed Costs - Facilities	\$376,639	\$376,295	\$376,441	\$376,261	\$377,566	\$385,835	\$385,835	\$385,835	\$385,835	\$385,835	\$385,835	\$385,835	\$4,584,044
Storage Fixed Costs - Deliveries	\$447,510	\$402,307	\$532,324	\$439,532	\$468,703	\$480,304	\$472,903	\$472,903	\$472,903	\$472,903	\$472,903	\$472,903	\$5,608,096
Variable Delivery Costs	\$8,728	\$22,310	\$54,918	\$69,421	\$28,038	\$5,766	\$0	\$0	\$0	\$0	\$0	\$0	\$189,182
Variable Injection Costs	\$2,307	\$875	\$721	\$0	\$0	\$10,832	\$11,198	\$10,837	\$11,198	\$11,198	\$10,841	\$11,198	\$81,204
Fuel Costs Allocated to Storage	<u>\$46,256</u>	<u>\$159,983</u>	<u>\$332,752</u>	<u>\$378,680</u>	<u>\$155,722</u>	<u>\$106,460</u>	<u>\$78,112</u>	<u>\$78,571</u>	<u>\$80,561</u>	<u>\$82,254</u>	<u>\$79,415</u>	<u>\$80,829</u>	<u>\$1,659,596</u>
Total Storage Costs	\$881,441	\$961,770	\$1,297,156	\$1,263,895	\$1,030,030	\$989,197	\$948,047	\$948,144	\$950,496	\$952,189	\$948,992	\$950,764	\$12,122,121
Pipeline Variable	\$20,698,315	\$30,093,488	\$35,926,408	\$38,876,730	\$33,442,086	\$16,700,944	\$10,280,858	\$7,012,045	\$6,230,702	\$6,492,099	\$7,210,572	\$13,793,218	
Less Non-firm Gas Costs	\$737,349	\$934,307	\$486,044	\$145,982	\$584,816								
Less Company Use	\$66,607	\$91,706	\$107,489	\$137,512	\$100,455								
Less Manchester St Balancing	\$9,737	\$3,537	\$4,756	\$4,422	\$5,659								
Plus Cashout													
Less Mkter Over-takes	\$13,219	\$62,626	\$2,092	\$194,897	\$23,284								
Less Mkter W/drawals													
Plus Mkter Undertakes	\$23,764	-\$2,096	\$177,821	-\$14,274	\$59,667								
Plus Mkter Injections	\$80,038	\$125,681	-\$23,255	-119054	-129679								
Storage Service Charge													
Plus Pipeline Srchg/Credit	\$246,889	\$97,687	\$75,644	\$81,571	\$102,599								
TOTAL FIRM COMMODITY COSTS	\$20,222,094	\$29,222,584	\$35,556,237	\$38,342,160	\$32,760,459	\$16,700,944	\$10,280,858	\$7,012,045	\$6,230,702	\$6,492,099	\$7,210,572	\$13,793,218	\$223,823,971

	Nov-06 actual	Dec-06 actual	Jan-07 actual	Feb-07 actual	Mar-07 actual	Apr-07 fcst	May-07 fcst	Jun-07 fcst	Jul-07 fcst	Aug-07 fcst	Sep-07 fcst	Oct-07 fcst	Total Nov-Oct
<u>I. Supply Fixed Cost Collections --</u>													
(a) Resid. & Small C & I dth	1,290,484	1,998,040	2,598,682	3,783,251	3,693,690	2,491,760	1,338,387	812,950	567,738	470,765	519,980	682,743	20,248,470
Supply Fixed Cost Factor	\$0.9776	\$0.9336	\$0.9338	\$0.9336	\$0.9337	\$0.9780	\$0.9780	\$0.9780	\$0.9780	\$0.9780	\$0.9780	\$0.9780	
Res & Small C & I collections	\$1,261,628	\$1,865,314	\$2,426,577	\$3,531,892	\$3,448,695	\$2,436,941	\$1,308,942	\$795,065	\$555,248	\$460,408	\$508,541	\$667,722	\$19,266,973
(b) C & I Medium dth	259,918	383,505	482,485	698,357	674,297	456,693	265,927	170,842	129,590	112,818	127,265	160,683	3,922,380
Supply Fixed Cost Factor	\$0.9375	\$0.9004	\$0.8989	\$0.8991	\$0.8971	\$0.9363	\$0.9363	\$0.9363	\$0.9363	\$0.9363	\$0.9363	\$0.9363	
C & I Medium collections	\$243,669	\$345,297	\$433,686	\$627,905	\$604,936	\$427,601	\$248,987	\$159,959	\$121,335	\$105,632	\$119,158	\$150,447	\$3,588,612
(c) C & I Large LLF dth	89,406	156,155	181,517	250,005	234,076	162,045	90,849	44,617	26,097	20,240	25,111	52,822	1,332,939
Supply Fixed Cost Factor	\$1.0137	\$0.9871	\$0.9726	\$0.9745	\$1.0358	\$1.0361	\$1.0361	\$1.0361	\$1.0361	\$1.0361	\$1.0361	\$1.0361	
C & I Large LLF collections	\$90,630	\$154,146	\$176,549	\$243,641	\$242,454	\$167,895	\$94,128	\$46,228	\$27,039	\$20,971	\$26,018	\$54,729	\$1,344,428
(d) C & I Large HLF dth	35,498	38,981	40,463	45,112	45,108	41,944	31,696	30,128	24,271	22,591	23,825	25,411	405,029
Supply Fixed Cost Factor	\$0.7105	\$0.6758	\$0.7175	\$0.7204	\$0.6658	\$0.7050	\$0.7050	\$0.7050	\$0.7050	\$0.7050	\$0.7050	\$0.7050	
C & I Large HLF collections	\$25,220	\$26,344	\$29,032	\$32,500	\$30,033	\$29,571	\$22,346	\$21,240	\$17,111	\$15,927	\$16,797	\$17,915	\$284,036
(e) C & I Extra Large LLF dth	8,767	15,068	14,275	19,722	19,028	12,165	5,215	1,708	1,070	1,026	2,597	8,625	109,266
Supply Fixed Cost Factor	\$0.9602	\$0.9352	\$0.9351	\$0.9350	\$0.9350	\$0.9865	\$0.9865	\$0.9865	\$0.9865	\$0.9865	\$0.9865	\$0.9865	
C & I XL LLF collections	\$8,418	\$14,092	\$13,348	\$18,441	\$17,792	\$12,001	\$5,144	\$1,685	\$1,056	\$1,012	\$2,562	\$8,509	\$104,060
(f) C & I Extra Large HLF dth	33,471	40,865	38,011	54,745	45,519	30,287	27,651	26,736	26,408	27,438	28,950	31,784	411,864
Supply Fixed Cost Factor	\$0.5833	\$0.5658	\$0.5654	\$0.5655	\$0.5655	\$0.5961	\$0.5961	\$0.5961	\$0.5961	\$0.5961	\$0.5961	\$0.5961	
C & I XL HLF collections	\$19,522	\$23,122	\$21,491	\$30,957	\$25,740	\$18,054	\$16,483	\$15,938	\$15,742	\$16,356	\$17,257	\$18,946	\$239,608
sub-total Dth	1,717,544	2,632,614	3,355,433	4,851,192	4,711,718	3,194,894	1,759,724	1,086,981	775,174	654,879	727,728	962,067	26,429,948
sub-total Supply Fixed Collections	\$1,649,087	\$2,428,315	\$3,100,683	\$4,485,336	\$4,369,650	\$3,092,063	\$1,696,030	\$1,040,115	\$737,531	\$620,306	\$690,333	\$918,268	\$24,827,717
<u>II. Storage Fixed Cost Collections --</u>													
(a) Resid. & Small C & I dth	1,290,484	1,998,040	2,598,682	3,783,251	3,693,690	2,491,760	1,338,387	812,950	567,738	470,765	519,980	682,743	20,248,470
Storage Fixed Cost Factor	\$0.3598	\$0.3436	\$0.3436	\$0.3436	\$0.3436	\$0.3652	\$0.3652	\$0.3652	\$0.3652	\$0.3652	\$0.3652	\$0.3652	
Res & Small C & I collections	\$464,291	\$686,454	\$893,005	\$1,299,771	\$1,269,154	\$909,991	\$488,779	\$296,889	\$207,338	\$171,923	\$189,897	\$249,338	\$7,126,830
(b) C & I Medium dth	259,918	383,505	482,485	698,357	674,297	456,693	265,927	170,842	129,590	112,818	127,265	160,683	3,922,380
Storage Fixed Cost Factor	\$0.3414	\$0.3279	\$0.3273	\$0.3274	\$0.3267	\$0.3456	\$0.3456	\$0.3456	\$0.3456	\$0.3456	\$0.3456	\$0.3456	
C & I Medium collections	\$88,728	\$125,733	\$157,918	\$228,639	\$220,276	\$157,833	\$91,904	\$59,043	\$44,786	\$38,990	\$43,983	\$55,532	\$1,313,365
(c) C & I Large LLF dth	89,406	156,155	181,517	250,005	234,076	162,045	90,849	44,617	26,097	20,240	25,111	52,822	1,332,939
Storage Fixed Cost Factor	\$0.3736	\$0.3638	\$0.3584	\$0.3591	\$0.3817	\$0.3878	\$0.3878	\$0.3878	\$0.3878	\$0.3878	\$0.3878	\$0.3878	
C & I Large LLF collections	\$33,398	\$56,803	\$65,060	\$89,783	\$89,346	\$62,841	\$35,231	\$17,302	\$10,120	\$7,849	\$9,738	\$20,484	\$497,955
(d) C & I Large HLF dth	35,498	38,981	40,463	45,112	45,108	41,944	31,696	30,128	24,271	22,591	23,825	25,411	405,029
Storage Fixed Cost Factor	\$0.2589	\$0.2463	\$0.2615	\$0.2626	\$0.2427	\$0.2582	\$0.2582	\$0.2582	\$0.2582	\$0.2582	\$0.2582	\$0.2582	
C & I Large HLF collections	\$9,192	\$9,601	\$10,581	\$11,845	\$10,946	\$10,830	\$8,184	\$7,779	\$6,267	\$5,833	\$6,152	\$6,561	\$103,771
(e) C & I XL LLF dth	8,767	15,068	14,275	19,722	19,028	12,165	5,215	1,708	1,070	1,026	2,597	8,625	109,266
Storage Fixed Cost Factor	\$0.3530	\$0.3438	\$0.3438	\$0.3438	\$0.3438	\$0.3680	\$0.3680	\$0.3680	\$0.3680	\$0.3680	\$0.3680	\$0.3680	
C & I XL LLF collections	\$3,095	\$5,181	\$4,908	\$6,780	\$6,542	\$4,477	\$1,919	\$628	\$394	\$378	\$956	\$3,174	\$38,432
(f) C & I XL HLF dth	33,471	40,865	38,011	54,745	45,519	30,287	27,651	26,736	26,408	27,438	28,950	31,784	411,864
Storage Fixed Cost Factor	\$0.2151	\$0.2087	\$0.2085	\$0.2085	\$0.2085	\$0.2234	\$0.2234	\$0.2234	\$0.2234	\$0.2234	\$0.2234	\$0.2234	
C & I XL HLF collections	\$7,199	\$8,527	\$7,925	\$11,416	\$9,492	\$6,766	\$6,177	\$5,973	\$5,899	\$6,130	\$6,467	\$7,100	\$89,071
(g) FT-2 dth	50,095	78,436	115,868	137,856	144,885	81,832	52,833	36,546	32,698	28,298	27,895	35,558	822,800
Storage Fixed Cost Factor	\$0.3339	\$0.3340	\$0.3339	\$0.3339	\$0.3339	\$0.3426	\$0.3426	\$0.3426	\$0.3426	\$0.3426	\$0.3426	\$0.3426	
FT-2 collection	\$16,729	\$26,194	\$38,694	\$46,037	\$48,384	\$28,036	\$18,100	\$12,521	\$11,202	\$9,695	\$9,557	\$12,182	\$277,331

	Nov-06 actual	Dec-06 actual	Jan-07 actual	Feb-07 actual	Mar-07 actual	Apr-07 fcst	May-07 fcst	Jun-07 fcst	Jul-07 fcst	Aug-07 fcst	Sep-07 fcst	Oct-07 fcst	Total Nov-Oct
sub-total Dth	1,767,639	2,711,050	3,471,301	4,989,048	4,856,603	3,276,726	1,812,556	1,123,528	807,872	683,177	755,624	997,625	27,252,748
sub-total Storage Fixed Collections	\$622,632	\$918,493	\$1,178,091	\$1,694,271	\$1,654,140	\$1,180,774	\$650,294	\$400,135	\$286,006	\$240,798	\$266,750	\$354,371	\$9,446,755

III. Variable Supply Cost Collections --

(a) Firm Sales dth	1,717,544	2,632,614	3,355,433	4,851,192	4,711,718	3,194,894	1,759,724	1,086,981	775,174	654,879	727,728	962,067	26,429,948
Variable Supply Cost Factor	\$8.7384	\$8.3640	\$8.3618	\$8.3606	\$8.3783	\$8.2492	\$8.2492	\$8.2492	\$8.2492	\$8.2492	\$8.2492	\$8.2492	
Variable Supply collections	\$15,008,671	\$22,019,300	\$28,057,485	\$40,559,011	\$39,476,316	\$26,355,320	\$14,516,312	\$8,966,725	\$6,394,567	\$5,402,225	\$6,003,177	\$7,936,285	\$220,695,394
(b) TSS Sales dth	1,172	5,123	6,326	7,873	8,392								
TSS Variable Supply Cost F.	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000								
TSS Surcharge collections	\$0	\$0	\$0	\$0	\$0								
(c) NGV Sales dth	1,201	1,433	984	-132	2,467	0	0	0	0	0	0	0	1,728
Variable Supply Cost Factor	\$8.2490	\$8.2491	\$8.2490	\$8.2500	\$8.2493	\$8.2492	\$8.2492	\$8.2492	\$8.2492	\$8.2492	\$8.2492	\$8.2492	
Variable Supply collections	\$9,907	\$11,821	\$8,117	(\$1,089)	\$20,351	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(d) Default Sales dth	0	0	0	0	0								
Variable Supply Cost Factor	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000								
Variable Supply collections	\$0	\$0	\$0	\$0	\$0								
TOTAL Variable Supply Collections	\$15,018,578	\$22,031,121	\$28,065,602	\$40,557,922	\$39,496,667	\$26,355,320	\$14,516,312	\$8,966,725	\$6,394,567	\$5,402,225	\$6,003,177	\$7,936,285	\$220,744,501

IVa. Storage Variable Product Cost Collections --

(a) Firm Sales dth	1,717,544	2,632,614	3,355,433	4,851,192	4,711,718	3,194,894	1,759,724	1,086,981	775,174	654,879	727,728	962,067	26,429,948
Variable Supply Cost Factor	\$1.1182	\$1.0703	\$1.0700	\$1.0698	\$1.0721	\$1.1063	\$1.1063	\$1.1063	\$1.1063	\$1.1063	\$1.1063	\$1.1063	
Stor Var Product collections	\$1,920,547	\$2,817,646	\$3,590,308	\$5,189,896	\$5,051,490	\$3,534,511	\$1,946,782	\$1,202,527	\$857,575	\$724,492	\$805,086	\$1,064,335	\$28,705,195

IVb. Storage Variable Non-product Cost Collections --

(a) Firm Sales dth	1,717,544	2,632,614	3,355,433	4,851,192	4,711,718	3,194,894	1,759,724	1,086,981	775,174	654,879	727,728	962,067	26,429,948
Variable Supply Cost Factor	\$0.1311	\$0.1255	\$0.1255	\$0.1254	\$0.1257	\$0.1169	\$0.1169	\$0.1169	\$0.1169	\$0.1169	\$0.1169	\$0.1169	
Stor Var Non-Product collec	\$225,200	\$330,393	\$420,994	\$608,558	\$592,329	\$373,483	\$205,712	\$127,068	\$90,618	\$76,555	\$85,071	\$112,466	\$3,248,447
(b) FT-2 dth	50,095	78,436	115,868	137,856	144,885	81,832	52,833	36,546	32,698	28,298	27,895	35,558	
Variable Supply Cost Factor	\$0.1305	\$0.1305	\$0.1305	\$0.1304	\$0.1304	\$0.1169	\$0.1169	\$0.1169	\$0.1169	\$0.1169	\$0.1169	\$0.1169	
Stor Var Non-Product collec	\$6,535	\$10,232	\$15,115	\$17,983	\$18,900	\$9,566	\$6,176	\$4,272	\$3,822	\$3,308	\$3,261	\$4,157	\$103,327
(c) Total Firm Sales/FT-2 dth	1,767,639	2,711,050	3,471,301	4,989,048	4,856,603	3,276,726	1,812,556	1,123,528	807,872	683,177	755,624	997,625	
Stor Var Non-Product collec	\$231,735	\$340,625	\$436,109	\$626,541	\$611,229	\$383,049	\$211,888	\$131,340	\$94,440	\$79,863	\$88,332	\$116,623	\$3,351,774
Total Gas Cost Collections	\$19,442,579	\$28,536,200	\$36,370,793	\$52,553,966	\$51,183,176	\$34,545,717	\$19,021,306	\$11,740,842	\$8,370,119	\$7,067,684	\$7,853,678	\$10,389,882	\$287,075,942

National Grid
Gas Cost Recovery Filing
Gas Cost Estimate/Actual

Line No.	Description (a)	Reference (b)	Nov-06 (c)	Dec-06 (d)	Jan-07 (e)	Feb-07 (f)	Mar-07 (g)	Apr-07 (h)	May-07 (i)	Jun-07 (j)	Jul-07 (k)	Aug-07 (l)	Sep-07 (m)	Oct-07 (n)	Total (p)
1	Storage Inventory Balance		\$32,511,261	\$29,910,743	\$23,374,696	\$15,186,021	\$11,879,141	\$35,548,722	\$40,224,749	\$45,002,803	\$0	\$0	\$0	\$0	
2	Cost of Capital	Rate Case	9.08%	9.08%	9.08%	9.08%	9.08%	9.08%	9.08%	9.08%	9.08%	9.08%	9.08%	9.08%	
3	Return on Working Capital Requirement	(1) * (2)	\$2,951,694	\$2,715,593	\$2,122,186	\$1,378,737	\$1,078,506	\$3,227,465	\$3,652,001	\$4,085,800	\$0	\$0	\$0	\$0	\$21,211,983
4	Weighted Cost of Debt	Rate Case	4.17%	4.17%	4.17%	4.17%	4.17%	4.17%	4.17%	4.17%	4.17%	4.17%	4.17%	4.17%	
5	Interest Charges Financed	(1) * (4)	\$1,357,017	\$1,248,471	\$975,657	\$633,863	\$495,834	\$1,483,800	\$1,678,977	\$1,878,412	\$0	\$0	\$0	\$0	\$9,752,032
6	Taxable Income	(3) - (5)	\$1,594,677	\$1,467,122	\$1,146,529	\$744,874	\$582,672	\$1,743,665	\$1,973,024	\$2,207,388	\$0	\$0	\$0	\$0	
7	1 - Combined Tax Rate	Rate Case	0.6500	0.6500	0.6500	0.6500	0.6500	0.6500	0.6500	0.6500	0.6500	0.6500	0.6500	0.6500	
8	Return and Tax Requirement	(6) / (7)	\$2,453,350	\$2,257,111	\$1,763,891	\$1,145,960	\$896,418	\$2,682,561	\$3,035,421	\$3,395,981	\$0	\$0	\$0	\$0	\$17,630,693
9	Working Capital Requirement	(5) + (8)	\$3,810,367	\$3,505,582	\$2,739,548	\$1,779,823	\$1,392,252	\$4,166,361	\$4,714,398	\$5,274,393	\$0	\$0	\$0	\$0	\$27,382,726
10	Monthly Average	(9) / 12	\$317,531	\$292,132	\$228,296	\$148,319	\$116,021	\$347,197	\$392,867	\$439,533	\$0	\$0	\$0	\$0	\$2,281,894
11	LNG Inventory Balance		\$7,486,795	\$7,376,897	\$5,855,390	\$3,680,449	\$2,440,639	\$5,333,369	\$6,914,272	\$7,695,108	\$7,701,809	\$7,710,876	\$7,720,354	\$7,732,021	
12	Cost of Capital	Rate Case	9.08%	9.08%	9.08%	9.08%	9.08%	9.08%	9.08%	9.08%	9.08%	9.08%	9.08%	9.08%	
13	Return on Working Capital Requirement	(11) * (12)	\$679,725	\$669,748	\$531,610	\$334,148	\$221,585	\$484,216	\$627,746	\$698,638	\$699,246	\$700,070	\$700,930	\$701,989	\$7,049,652
14	Weighted Cost of Debt	Rate Case	4.17%	4.17%	4.17%	4.17%	4.17%	4.17%	4.17%	4.17%	4.17%	4.17%	4.17%	4.17%	
15	Interest Charges Financed	(11) * (14)	\$312,498	\$307,911	\$244,403	\$153,622	\$101,872	\$222,614	\$288,601	\$321,193	\$321,473	\$321,851	\$322,247	\$322,734	\$3,241,019
16	Taxable Income	(13) - (15)	\$367,227	\$361,837	\$287,207	\$180,526	\$119,713	\$261,602	\$339,145	\$377,445	\$377,774	\$378,218	\$378,683	\$379,256	
17	1 - Combined Tax Rate	Rate Case	0.6500	0.6500	0.6500	0.6500	0.6500	0.6500	0.6500	0.6500	0.6500	0.6500	0.6500	0.6500	
18	Return and Tax Requirement	(16) / (17)	\$564,965	\$556,672	\$441,857	\$277,732	\$184,174	\$402,464	\$521,762	\$580,685	\$581,190	\$581,875	\$582,590	\$583,470	\$5,859,436
19	Working Capital Requirement	(15) + (18)	\$877,463	\$864,583	\$686,260	\$431,354	\$286,046	\$625,079	\$810,363	\$901,878	\$902,663	\$903,726	\$904,837	\$906,204	\$9,100,455
20	Monthly Average	(19) / 12	\$73,122	\$72,049	\$57,188	\$35,946	\$23,837	\$52,090	\$67,530	\$75,156	\$75,222	\$75,310	\$75,403	\$75,517	\$758,371
21	System Balancing Factor	Rate Case	20.39%	20.39%	20.39%	20.39%	20.39%	20.39%	20.39%	20.39%	20.39%	20.39%	20.39%	20.39%	
22	Balancing Related Inventory Costs	(20) * (21)	\$14,910	\$14,691	\$11,661	\$7,329	\$4,860	\$10,621	\$13,769	\$15,324	\$15,338	\$15,356	\$15,375	\$15,398	\$154,632
23	Supply Related Inventory Costs	(21) - (22)	\$58,212	\$57,358	\$45,528	\$28,617	\$18,977	\$41,469	\$53,761	\$59,832	\$59,884	\$59,955	\$60,028	\$60,119	\$603,739
24	Propane Inventory Balance		\$322,392	\$322,030	\$316,099	\$79,659	\$1,743	\$316,099	\$316,099	\$316,099	\$316,099	\$316,099	\$316,099	\$316,099	
25	Cost of Capital	Rate Case	9.08%	9.08%	9.08%	9.08%	9.08%	9.08%	9.08%	9.08%	9.08%	9.08%	9.08%	9.08%	
26	Return on Working Capital Requirement	(24) * (25)	\$29,270	\$29,237	\$28,699	\$7,232	\$158	\$28,699	\$28,699	\$28,699	\$28,699	\$28,699	\$28,699	\$28,699	\$295,486
27	Weighted Cost of Debt	Rate Case	4.17%	4.17%	4.17%	4.17%	4.17%	4.17%	4.17%	4.17%	4.17%	4.17%	4.17%	4.17%	
28	Interest Charges Financed	(24) * (27)	\$13,457	\$13,441	\$13,194	\$3,325	\$73	\$13,194	\$13,194	\$13,194	\$13,194	\$13,194	\$13,194	\$13,194	\$135,847
29	Taxable Income	(26) - (28)	\$15,813	\$15,796	\$15,505	\$3,907	\$85	\$15,505	\$15,505	\$15,505	\$15,505	\$15,505	\$15,505	\$15,505	
30	1 - Combined Tax Rate	Rate Case	0.6500	0.6500	0.6500	0.6500	0.6500	0.6500	0.6500	0.6500	0.6500	0.6500	0.6500	0.6500	
31	Return and Tax Requirement	(29) / (30)	\$24,328	\$24,301	\$23,853	\$6,011	\$132	\$23,853	\$23,853	\$23,853	\$23,853	\$23,853	\$23,853	\$23,853	\$245,598
32	Working Capital Requirement	(28) + (31)	\$37,785	\$37,742	\$37,047	\$9,336	\$204	\$37,047	\$37,047	\$37,047	\$37,047	\$37,047	\$37,047	\$37,047	\$381,445
33	Monthly Average	(32) / 12	\$3,149	\$3,145	\$3,087	\$778	\$17	\$3,087	\$3,087	\$3,087	\$3,087	\$3,087	\$3,087	\$3,087	\$31,787

Line No.	Description (a)	Reference (b)	Nov-06	Dec-06	Jan-07	Feb-07	Mar-07	Apr-07	May-07	Jun-07	Jul-07	Aug-07	Sep-07	Oct-07	Total
1	Supply Fixed Costs		\$1,839,138	\$2,370,663	\$2,142,756	\$2,097,250	\$2,181,752	\$2,181,846	\$2,182,971	\$2,181,846	\$2,182,971	\$2,182,971	\$2,181,846	\$2,148,096	\$25,874,103
2	Capacity Release Revenue		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
3	Allowable Working Capital Costs	(1) - (2)	\$1,839,138	\$2,370,663	\$2,142,756	\$2,097,250	\$2,181,752	\$2,181,846	\$2,182,971	\$2,181,846	\$2,182,971	\$2,182,971	\$2,181,846	\$2,148,096	\$25,874,103
4	Number of Days Lag	Rate Case	13.40	13.40	13.40	13.40	13.40	13.40	13.40	13.40	13.40	13.40	13.40	13.40	
5	Working Capital Requirement	[(3) * (4)] / 365	\$67,519	\$87,033	\$78,666	\$76,995	\$80,097	\$80,101	\$80,142	\$80,101	\$80,142	\$80,142	\$80,101	\$78,862	
6	Cost of Capital	Rate Case	9.08%	9.08%	9.08%	9.08%	9.08%	9.08%	9.08%	9.08%	9.08%	9.08%	9.08%	9.08%	
7	Return on Working Capital Requirement	(5) * (6)	\$6,130	\$7,902	\$7,142	\$6,990	\$7,272	\$7,272	\$7,276	\$7,272	\$7,276	\$7,276	\$7,272	\$7,160	
8	Weighted Cost of Debt	Rate Case	4.17%	4.17%	4.17%	4.17%	4.17%	4.17%	4.17%	4.17%	4.17%	4.17%	4.17%	4.17%	
9	Interest Expense	(5) * (8)	\$2,818	\$3,633	\$3,283	\$3,214	\$3,343	\$3,343	\$3,345	\$3,343	\$3,345	\$3,345	\$3,343	\$3,292	
10	Taxable Income	(7) - (9)	\$3,312	\$4,269	\$3,859	\$3,777	\$3,929	\$3,929	\$3,931	\$3,929	\$3,931	\$3,931	\$3,929	\$3,868	
11	1 - Combined Tax Rate	Rate Case	0.6500	0.6500	0.6500	0.6500	0.6500	0.6500	0.6500	0.6500	0.6500	0.6500	0.6500	0.6500	
12	Return and Tax Requirement	(10) / (11)	\$5,095	\$6,568	\$5,936	\$5,810	\$6,044	\$6,045	\$6,048	\$6,045	\$6,048	\$6,048	\$6,045	\$5,951	
13	Supply Fixed Working Capital Requirement	(9) + (12)	<u>\$7,913</u>	<u>\$10,200</u>	<u>\$9,220</u>	<u>\$9,024</u>	<u>\$9,388</u>	<u>\$9,388</u>	<u>\$9,393</u>	<u>\$9,388</u>	<u>\$9,393</u>	<u>\$9,393</u>	<u>\$9,388</u>	<u>\$9,243</u>	<u>\$111,329</u>
14	Storage Fixed Costs		\$824,149	\$778,602	\$908,765	\$815,793	\$846,269	\$866,138	\$858,737	\$858,737	\$858,737	\$858,737	\$858,737	\$858,737	\$10,192,140
15	Less: LNG Demand to DAC		\$54,869	\$57,790	\$54,773	\$56,282	\$56,282	\$56,282	\$56,282	\$56,282	\$56,282	\$56,282	\$56,282	\$56,282	\$673,969
16	Less: Credits		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
17	Plus: Supply Related LNG O&M Costs		<u>\$43,241</u>	<u>\$43,241</u>	<u>\$43,241</u>	<u>\$43,241</u>	<u>\$43,241</u>	<u>\$43,241</u>	<u>\$43,241</u>	<u>\$43,241</u>	<u>\$43,241</u>	<u>\$43,241</u>	<u>\$43,241</u>	<u>\$43,241</u>	<u>\$518,894</u>
18	Allowable Working Capital Costs	(14) - (15) + (16)	\$812,522	\$764,053	\$897,233	\$802,752	\$833,228	\$853,098	\$845,697	\$845,697	\$845,697	\$845,697	\$845,697	\$845,697	\$10,037,065
19	Number of Days Lag	Rate Case	13.40	13.40	13.40	13.40	13.40	13.40	13.40	13.40	13.40	13.40	13.40	13.40	
20	Working Capital Requirement	[(17) * (18)] / 365	\$29,830	\$28,050	\$32,940	\$29,471	\$30,590	\$31,319	\$31,047	\$31,047	\$31,047	\$31,047	\$31,047	\$31,047	
21	Cost of Capital	Rate Case	9.08%	9.08%	9.08%	9.08%	9.08%	9.08%	9.08%	9.08%	9.08%	9.08%	9.08%	9.08%	
22	Return on Working Capital Requirement	(19) * (20)	\$2,708	\$2,547	\$2,991	\$2,676	\$2,777	\$2,843	\$2,819	\$2,819	\$2,819	\$2,819	\$2,819	\$2,819	
23	Weighted Cost of Debt	Rate Case	4.17%	4.17%	4.17%	4.17%	4.17%	4.17%	4.17%	4.17%	4.17%	4.17%	4.17%	4.17%	
24	Interest Expense	(19) * (22)	\$1,245	\$1,171	\$1,375	\$1,230	\$1,277	\$1,307	\$1,296	\$1,296	\$1,296	\$1,296	\$1,296	\$1,296	
25	Taxable Income	(19) - (23)	\$1,463	\$1,376	\$1,616	\$1,446	\$1,500	\$1,536	\$1,523	\$1,523	\$1,523	\$1,523	\$1,523	\$1,523	
26	1 - Combined Tax Rate	Rate Case	0.6500	0.6500	0.6500	0.6500	0.6500	0.6500	0.6500	0.6500	0.6500	0.6500	0.6500	0.6500	
27	Return and Tax Requirement	(24) / (25)	\$2,251	\$2,117	\$2,486	\$2,224	\$2,308	\$2,363	\$2,343	\$2,343	\$2,343	\$2,343	\$2,343	\$2,343	
28	Storage Fixed Working Capital Requirement	(23) + (26)	<u>\$3,496</u>	<u>\$3,288</u>	<u>\$3,861</u>	<u>\$3,454</u>	<u>\$3,585</u>	<u>\$3,671</u>	<u>\$3,639</u>	<u>\$3,639</u>	<u>\$3,639</u>	<u>\$3,639</u>	<u>\$3,639</u>	<u>\$3,639</u>	<u>\$43,187</u>
1	Supply Variable Costs		\$20,222,094	\$29,222,584	\$35,556,237	\$38,342,160	\$32,760,459	\$16,700,944	\$10,280,858	\$7,012,045	\$6,230,702	\$6,492,099	\$7,210,572	\$13,793,218	\$223,823,971
2a	Less: Non-firm Sales														\$0
2b	Less: Variable Delivery Storage Costs		\$8,728	\$22,310	\$54,918	\$69,421	\$28,038	\$5,766	\$0	\$0	\$0	\$0	\$0	\$0	\$189,182
2c	Less: Variable Injection Storage Costs		\$2,307	\$875	\$721	\$0	\$0	\$10,832	\$11,198	\$10,837	\$11,198	\$11,198	\$10,841	\$11,198	\$81,204
2d	Less: Fuel Costs Allocated to Storage		\$46,256	\$159,983	\$332,752	\$378,680	\$155,722	\$106,460	\$78,112	\$78,571	\$80,561	\$82,254	\$79,415	\$80,829	\$1,659,596
2e	Less: Supply Refunds														\$0
2	Total Credits		<u>\$57,292</u>	<u>\$183,168</u>	<u>\$388,391</u>	<u>\$448,102</u>	<u>\$183,761</u>	<u>\$123,058</u>	<u>\$89,310</u>	<u>\$89,407</u>	<u>\$91,759</u>	<u>\$93,451</u>	<u>\$90,255</u>	<u>\$92,027</u>	<u>\$1,929,982</u>
3	Allowable Working Capital Costs	(1) - (2)	\$20,164,802	\$29,039,416	\$35,167,846	\$37,894,058	\$32,576,698	\$16,577,885	\$10,191,547	\$6,922,638	\$6,138,943	\$6,398,648	\$7,120,317	\$13,701,191	\$221,893,990
4	Number of Days Lag	Rate Case	13.40	13.40	13.40	13.40	13.40	13.40	13.40	13.40	13.40	13.40	13.40	13.40	
5	Working Capital Requirement	[(3) * (4)] / 365	\$740,297	\$1,066,105	\$1,291,094	\$1,391,179	\$1,195,966	\$608,613	\$374,155	\$254,146	\$225,375	\$234,909	\$261,403	\$503,003	
6	Cost of Capital	Rate Case	\$0	9.08%	9.08%	9.08%	9.08%	9.08%	9.08%	9.08%	9.08%	9.08%	9.08%	9.08%	
7	Return on Working Capital Requirement	(5) * (6)	\$67,211	\$96,792	\$117,218	\$126,305	\$108,582	\$55,256	\$33,970	\$23,074	\$20,462	\$21,327	\$23,733	\$45,668	
8	Weighted Cost of Debt	Rate Case	4.17%	4.17%	4.17%	4.17%	4.17%	4.17%	4.17%	4.17%	4.17%	4.17%	4.17%	4.17%	
9	Interest Expense	(5) * (8)	\$30,900	\$44,499	\$53,890	\$58,068	\$49,920	\$25,403	\$15,617	\$10,608	\$9,407	\$9,805	\$10,911	\$20,995	
10	Taxable Income	(7) - (9)	\$36,312	\$52,292	\$63,328	\$68,237	\$58,662	\$29,852	\$18,352	\$12,466	\$11,055	\$11,522	\$12,822	\$24,672	
11	1 - Combined Tax Rate	Rate Case	0.6500	0.6500	0.6500	0.6500	0.6500	0.6500	0.6500	0.6500	0.6500	0.6500	0.6500	0.6500	
12	Return and Tax Requirement	(10) / (11)	\$55,864	\$80,450	\$97,428	\$104,981	\$90,249	\$45,927	\$28,234	\$19,178	\$17,007	\$17,727	\$19,726	\$37,957	
13	Supply Variable Working Capital Requirement	(9) + (12)	<u>\$86,764</u>	<u>\$124,949</u>	<u>\$151,318</u>	<u>\$163,048</u>	<u>\$140,169</u>	<u>\$71,330</u>	<u>\$43,852</u>	<u>\$29,786</u>	<u>\$26,414</u>	<u>\$27,532</u>	<u>\$30,637</u>	<u>\$58,953</u>	<u>\$954,752</u>

Line No.	Description (a)	Reference (b)	Nov-06	Dec-06	Jan-07	Feb-07	Mar-07	Apr-07	May-07	Jun-07	Jul-07	Aug-07	Sep-07	Oct-07	Total
14	Storage Variable Product Costs		\$1,041,146	\$2,987,394	\$8,094,581	\$11,451,276	\$5,347,534	\$146,613	\$180,691	\$175,041	\$181,305	\$181,463	\$175,816	\$181,900	\$30,144,761
15	Less: Balancing Related LNG Commodity (to DAC)		(\$32,533)	(\$42,048)	(\$286,920)	(\$621,514)	(\$309,697)	(\$35,654)	(\$36,843)	(\$35,691)	(\$36,968)	(\$37,000)	(\$35,849)	(\$37,089)	(\$1,547,806)
16	Plus: Supply Related LNG O&M Costs		<u>\$30,455</u>	<u>\$30,455</u>	<u>\$30,455</u>	<u>\$30,455</u>	<u>\$30,455</u>	<u>\$30,455</u>	<u>\$30,455</u>	<u>\$30,455</u>	<u>\$30,455</u>	<u>\$30,455</u>	<u>\$30,455</u>	<u>\$30,455</u>	<u>\$365,465</u>
17	Allowable Working Capital Costs	(14) + (15) + (16)	\$1,039,068	\$2,975,802	\$7,838,116	\$10,860,217	\$5,068,292	\$141,415	\$174,304	\$169,806	\$174,793	\$174,918	\$170,423	\$175,266	\$28,962,420
18	Number of Days Lag	Rate Case	13.40	13.40	13.40	13.40	13.40	13.40	13.40	13.40	13.40	13.40	13.40	13.40	
19	Working Capital Requirement	[(17) * (18)] / 365	\$38,147	\$109,249	\$287,755	\$398,704	\$186,069	\$5,192	\$6,399	\$6,234	\$6,417	\$6,422	\$6,257	\$6,434	
20	Cost of Capital	Rate Case	<u>9.08%</u>	<u>9.08%</u>	<u>9.08%</u>	<u>9.08%</u>	<u>9.08%</u>	<u>9.08%</u>	<u>9.08%</u>	<u>9.08%</u>	<u>9.08%</u>	<u>9.08%</u>	<u>9.08%</u>	<u>9.08%</u>	<u>9.08%</u>
21	Return on Working Capital Requirement	(19) * (20)	\$3,463	\$9,919	\$26,125	\$36,198	\$16,893	\$471	\$581	\$566	\$583	\$583	\$568	\$584	
22	Weighted Cost of Debt	Rate Case	<u>4.17%</u>	<u>4.17%</u>	<u>4.17%</u>	<u>4.17%</u>	<u>4.17%</u>	<u>4.17%</u>	<u>4.17%</u>	<u>4.17%</u>	<u>4.17%</u>	<u>4.17%</u>	<u>4.17%</u>	<u>4.17%</u>	<u>4.17%</u>
23	Interest Expense	(19) * (22)	\$1,592	\$4,560	\$12,011	\$16,642	\$7,766	\$217	\$267	\$260	\$268	\$268	\$261	\$269	
24	Taxable Income	(19) - (23)	\$1,871	\$5,359	\$14,114	\$19,556	\$9,127	\$255	\$314	\$306	\$315	\$315	\$307	\$316	
25	1 - Combined Tax Rate	Rate Case	<u>0.6500</u>	<u>0.6500</u>	<u>0.6500</u>	<u>0.6500</u>	<u>0.6500</u>	<u>0.6500</u>	<u>0.6500</u>	<u>0.6500</u>	<u>0.6500</u>	<u>0.6500</u>	<u>0.6500</u>	<u>0.6500</u>	<u>0.6500</u>
26	Return and Tax Requirement	(24) / (25)	\$2,879	\$8,244	\$21,714	\$30,087	\$14,041	\$392	\$483	\$470	\$484	\$485	\$472	\$486	
27	Storage Var. Product Working Capital Requir.	(23) + (26)	<u>\$4,471</u>	<u>\$12,804</u>	<u>\$33,725</u>	<u>\$46,729</u>	<u>\$21,808</u>	<u>\$608</u>	<u>\$750</u>	<u>\$731</u>	<u>\$752</u>	<u>\$753</u>	<u>\$733</u>	<u>\$754</u>	<u>\$124,618</u>
1	Storage Variable Non-Product Costs		\$65,749	\$357,455	\$784,685	\$751,347	\$26,956	\$151,303	\$89,310	\$89,407	\$91,759	\$93,451	\$90,255	\$92,027	\$2,683,705
2	Credits		<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
3	Allowable Working Capital Costs	(1) - (2)	\$65,749	\$357,455	\$784,685	\$751,347	\$26,956	\$151,303	\$89,310	\$89,407	\$91,759	\$93,451	\$90,255	\$92,027	\$2,683,705
4	Number of Days Lag	Rate Case	13.40	13.40	13.40	13.40	13.40	13.40	13.40	13.40	13.40	13.40	13.40	13.40	
5	Working Capital Requirement	[(3) * (4)] / 365	\$2,414	\$13,123	\$28,808	\$27,584	\$990	\$5,555	\$3,279	\$3,282	\$3,369	\$3,431	\$3,313	\$3,379	
6	Cost of Capital	Rate Case	<u>9.08%</u>	<u>9.08%</u>	<u>9.08%</u>	<u>9.08%</u>	<u>9.08%</u>	<u>9.08%</u>	<u>9.08%</u>	<u>9.08%</u>	<u>9.08%</u>	<u>9.08%</u>	<u>9.08%</u>	<u>9.08%</u>	<u>9.08%</u>
7	Return on Working Capital Requirement	(5) * (6)	\$219	\$1,191	\$2,615	\$2,504	\$90	\$504	\$298	\$298	\$306	\$311	\$301	\$307	
8	Weighted Cost of Debt	Rate Case	<u>4.17%</u>	<u>4.17%</u>	<u>4.17%</u>	<u>4.17%</u>	<u>4.17%</u>	<u>4.17%</u>	<u>4.17%</u>	<u>4.17%</u>	<u>4.17%</u>	<u>4.17%</u>	<u>4.17%</u>	<u>4.17%</u>	<u>4.17%</u>
9	Interest Expense	(5) * (8)	\$101	\$548	\$1,202	\$1,151	\$41	\$232	\$137	\$137	\$141	\$143	\$138	\$141	
10	Taxable Income	(7) - (9)	\$118	\$644	\$1,413	\$1,353	\$49	\$272	\$161	\$161	\$165	\$168	\$163	\$166	
11	1 - Combined Tax Rate	Rate Case	<u>0.6500</u>	<u>0.6500</u>	<u>0.6500</u>	<u>0.6500</u>	<u>0.6500</u>	<u>0.6500</u>	<u>0.6500</u>	<u>0.6500</u>	<u>0.6500</u>	<u>0.6500</u>	<u>0.6500</u>	<u>0.6500</u>	<u>0.6500</u>
12	Return and Tax Requirement	(10) / (11)	\$182	\$990	\$2,174	\$2,082	\$75	\$419	\$247	\$248	\$254	\$259	\$250	\$255	
13	Storage Variable Non-product WC Requir.	(9) + (12)	<u>\$283</u>	<u>\$1,538</u>	<u>\$3,376</u>	<u>\$3,233</u>	<u>\$116</u>	<u>\$651</u>	<u>\$384</u>	<u>\$385</u>	<u>\$395</u>	<u>\$402</u>	<u>\$388</u>	<u>\$396</u>	<u>\$11,547</u>

Line No.	Rate Class (a)	Nov-06 (b) Actual	Dec-06 (c) Actual	Jan-07 (d) Actual	Feb-07 (e) Actual	Mar-07 (f) Actual	Apr-07 (g) Forecast	May-07 (h) Forecast	Jun-07 (i) Forecast	Jul-07 (j) Forecast	Aug-07 (k) Forecast	Sep-07 (l) Forecast	Oct-07 (m) Forecast	Nov-Oct (p)
1	<u>SALES (dth)</u>													
2	Residential Non-Heating	47,556	57,497	63,906	68,533	70,165	60,896	53,970	45,639	40,881	33,529	37,142	38,296	618,010
3	Residential Heating	1,127,890	1,722,327	2,247,983	3,240,734	3,167,787	2,156,153	1,160,958	692,887	476,003	393,643	432,925	575,726	17,395,015
4	Small C&I	115,038	218,216	286,793	473,984	455,738	274,712	123,459	74,424	50,854	43,593	49,913	68,721	2,235,445
5	Medium C&I	259,918	383,505	482,485	698,357	674,297	456,693	265,927	170,842	129,590	112,818	127,265	160,683	3,922,380
6	Large LLF	89,406	156,155	181,517	250,005	234,076	162,045	90,849	44,617	26,097	20,240	25,111	52,822	1,332,939
7	Large HLF	35,498	38,981	40,463	45,112	45,108	41,944	31,696	30,128	24,271	22,591	23,825	25,411	405,029
8	Extra Large LLF	8,767	15,068	14,275	19,722	19,028	12,165	5,215	1,708	1,070	1,026	2,597	8,625	109,266
9	Extra Large HLF	33,471	40,865	38,011	54,745	45,519	30,287	27,651	26,736	26,408	27,438	28,950	31,784	411,864
10	Total Sales	1,717,544	2,632,614	3,355,433	4,851,192	4,711,718	3,194,894	1,759,724	1,086,981	775,174	654,879	727,728	962,067	26,429,948
11	<u>TSS</u>													
12	Medium	839	3,240	3,474	5,402	4,827								
13	Large LLF	333	1,883	321	935	4,195								
14	Large HLF	0	0	2,531	1,536	(630)								
15	Extra Large LLF	0	0	0	0	0								
16	Extra Large HLF	0	0	0	0	0								
17	Total TSS	1,172	5,123	6,326	7,873	8,392								
18	<u>FT-2 TRANSPORTATION</u>													
19	FT-2 Medium	32,740	42,252	59,229	76,895	80,228	50,711	34,257	24,996	21,018	19,324	19,189	23,298	484,138
20	FT-2 Large LLF	9,918	26,082	43,298	48,318	48,543	19,938	10,469	4,607	4,221	1,342	921	4,475	222,132
21	FT-2 Large HLF	5,136	7,659	7,656	7,702	10,812	7,624	5,802	5,614	6,135	6,181	6,017	4,848	81,186
22	FT-2 Extra Large LLF	964	1,899	2,121	3,293	3,084	1,747	760	139	4	4	336	1,260	15,609
23	FT-2 Extra Large HLF	1,337	544	3,564	1,648	2,218	1,812	1,544	1,190	1,321	1,447	1,432	1,677	19,734
24	Total Transportation	50,095	78,436	115,868	137,856	144,885	81,832	52,833	36,546	32,698	28,298	27,895	35,558	822,800
25	<u>Sales & FT-2 THROUGHPUT</u>													
26	Residential Non-Heating	47,556	57,497	63,906	68,533	70,165	60,896	53,970	45,639	40,881	33,529	37,142	38,296	618,010
27	Residential Heating	1,127,890	1,722,327	2,247,983	3,240,734	3,167,787	2,156,153	1,160,958	692,887	476,003	393,643	432,925	575,726	17,395,015
28	Small C&I	115,038	218,216	286,793	473,984	455,738	274,712	123,459	74,424	50,854	43,593	49,913	68,721	2,235,445
29	Medium C&I	292,658	425,757	541,714	775,252	754,525	507,404	300,184	195,838	150,608	132,142	146,454	183,981	4,406,518
30	Large LLF	99,324	182,237	224,815	298,323	282,619	181,982	101,318	49,224	30,318	21,582	26,032	57,297	1,555,072
31	Large HLF	40,634	46,640	48,119	52,814	55,920	49,568	37,498	35,742	30,406	28,772	29,842	30,259	486,215
32	Extra Large LLF	9,731	16,967	16,396	23,015	22,112	13,912	5,974	1,847	1,074	1,030	2,933	9,885	124,876
33	Extra Large HLF	34,808	41,409	41,575	56,393	47,737	32,100	29,195	27,926	27,728	28,885	30,382	33,460	431,599
34	Total Throughput	1,767,639	2,711,050	3,471,301	4,989,048	4,856,603	3,276,726	1,812,556	1,123,528	807,872	683,177	755,624	997,625	27,252,748
35	<u>FT-1 TRANSPORTATION</u>													
36	FT-1 Medium	64,460	82,608	79,480	111,998	95,770	43,052	33,443	24,696	23,981	23,338	42,305	104,576	729,707
37	FT-1 Large LLF	111,405	149,552	150,864	211,573	185,507	90,791	48,449	20,363	17,624	17,142	18,879	55,387	1,077,537
38	FT-1 Large HLF	40,428	44,612	39,160	47,070	49,324	30,890	28,577	26,940	22,723	25,196	31,185	26,768	412,873
39	FT-1 Extra Large LLF	60,527	77,239	81,746	117,032	111,368	55,890	31,828	16,549	13,880	14,970	19,032	42,436	642,497
40	FT-1 Extra Large HLF	350,805	354,985	291,357	353,590	375,650	299,062	267,363	248,507	229,460	239,706	254,209	274,157	3,538,851
41	Default	0	0	0	0	0								
42	Total Transportation	627,625	708,996	642,607	841,263	817,619	519,685	409,660	337,055	307,669	320,352	365,611	503,323	6,401,465
43	<u>Total THROUGHPUT</u>													
44	Residential Non-Heating	47,556	57,497	63,906	68,533	70,165	60,896	53,970	45,639	40,881	33,529	37,142	38,296	618,010
45	Residential Heating	1,127,890	1,722,327	2,247,983	3,240,734	3,167,787	2,156,153	1,160,958	692,887	476,003	393,643	432,925	575,726	17,395,015
46	Small C&I	115,038	218,216	286,793	473,984	455,738	274,712	123,459	74,424	50,854	43,593	49,913	68,721	2,235,445
47	Medium C&I	357,118	508,365	621,194	887,250	850,295	550,456	333,627	220,534	174,589	155,480	188,760	288,557	5,136,225
48	Large LLF	210,729	331,789	375,679	509,896	468,126	272,773	149,767	69,588	47,942	38,725	44,911	112,684	2,632,609
49	Large HLF	81,062	91,252	87,279	99,884	105,244	80,457	66,076	62,682	53,129	53,968	61,027	57,027	899,088
50	Extra Large LLF	70,258	94,206	98,142	140,047	133,480	69,802	37,802	18,395	14,954	16,000	21,966	52,321	767,372
51	Extra Large HLF	385,613	396,394	332,932	409,983	423,387	331,162	296,558	276,433	257,189	268,591	284,591	307,617	3,970,450
52	Total Throughput	2,395,264	3,420,046	4,113,908	5,830,311	5,674,222	3,796,411	2,222,216	1,460,582	1,115,541	1,003,529	1,121,234	1,500,948	33,654,213